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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 9.

TORONTO, ONT., FRIDAY, SEPTEMBER 1, 1871.

SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

RECEIVED

920 PACKAGES,

FURTHER ADDITIONS DAILY.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Aug. 23rd, 1871.

32-1y

The Leading Wholesale Trade of Toronto.

A. R. McMASTER

and BROTHER,

TORONTO.

HAVE OPENED OUT

A more than usually attractive assortment of

BRITISH & FOREIGN IMPORTATIONS,

WITH DESIRABLE LINES OF

Canadian and American Manufactures,

FOR THE

SPRING AND SUMMER TRADE,

TO WHICH

They call the attention of their customers and friends,

AT

32 YONGE STREET

"BEAVER MILLS" CARPET WARP COTTON
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.

Toronto, 1871.

32-1y

SMITH and KEIGHLEY,

IMPORTERS OF TEAS,

English and Foreign Groceries,

Have just received a cargo of BRIGHT MUSCOVADO
SUGARS, also,

1,200 barrels Yellow Refined and Crushed Sugars,

1,500 half chest new season Young Hyson Teas,

Ex "Avonvale," "Benefactor," and "Riga."

300 half-chests Gunpowder do.

200 half-chests uncolored Japan do.

200 half-chests Moning and Kaisow Congous.

250 Caddies do. do. do.

Also, a large and well assorted stock of

ENGLISH AND FOREIGN GROCERIES,

To which they invite the special attention of the
trade.

A. M. SMITH.

Toronto, 1871

W. W. KEIGHLEY.

32

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

GORDON MACKAY and CO.

Have received the greater portion of this Season's
Importations, and by

Tuesday, the 29th instant,

will have Complete Assortments in the various Depart-
ments, including full lines of

CANADIAN MANUFACTURES.

The Attention of the Trade is respect-
fully solicited.

N.B.—Also full lines of their Celebrated

LYBSTER MILLS PRODUCTIONS.

GORDON, MACKAY & Co.

Toronto, 1871.

32-1y

SAMSON,

KENNEDY,

and GEMMEL,

HAVE RECEIVED AND OPENED

a large portion of their

FALL GOODS.

SHIPMENTS ARRIVING DAILY.

SAMSON, KENNEDY & GEMMEL.

Corner of Scott and Colborne Sts.,

TORONTO.

September 1, 1871.

J. GILLESPIE and CO.,

INVITE INSPECTION OF THEIR

FALL STOCK

CONSISTING OF

CANADIAN, ENGLISH & AMERICAN

FELT AND SILK HATS,

LADIES FURS,

KID, CALF & BUCK GLOVES & MITTS,

FUR, BEAVER AND WHITNEY CAPS,

BUFFALO AND ALASKA ROBES, etc.

J. GILLESPIE & CO.,

34 Yonge Street.

Toronto, August, 1871

The Leading Wholesale Trade of Toronto.

REMOVAL.**John Charlesworth & Co.,**

Beg to announce their removal to their new and commodious premises

IRON BLOCK, 13 FRONT ST. WEST,Where they will be prepared to show a
LARGE AND WELL ASSORTED
Stock of**NEW FALL DRY GOODS AND MILLINERY,**
On MONDAY, 4th SEPTEMBER.*Special inducements to A 1 buyers. An inspection respectfully solicited.***JNO. CHARLESWORTH & CO.,**Iron Block, 13 Front Street West, Toronto.
Toronto, 24th August, 1871.**Winans, Butler and Co.,****COMMISSION MERCHANTS,**

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.Cash advances made on consignments. Agents for Stocks
celebrated Lubricating Machine Oils.77 Front Street, Toronto, and
Division Street Coburg.**Brown Brothers,****ACCOUNT-BOOK MANUFACTURERS,**Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario.**ACCOUNT-BOOKS FOR BANKS, INSURANCE**
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.A large stock of Account-Books and General Stationery
constantly on hand. 3-ly**Ridout, Aikenhead and Crombie,**

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.**Henderson and Bostwick,**

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN**FANCY GOODS,****STATIONER, SCHOOL BOOK PUBLISHER,**

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

GOODERHAM and WORTS,
DISTILLERS, MALTSTERS,
AND MILLERS,

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Canada Confectionery and Biscuit
*Works.***WILLIAM HESSIN,**
WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

Buchanans, Binny and McKenzie,
HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,to which they invite the attention of their
customers and of the trade generally.*IN CANADIAN MANUFACTURES.*

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &c.

Their Stock will be found large and well bought.

BUCHANANS, BINNIE & MCKENZIE.

Hamilton, 21st August, 1871.

Sugars.*Just arrived—286 Tierces Scotch Refined, 100*
hds. Barbadoes.

FOR SALE BY

JAMES TURNER & Co.**John Boyce and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-3m

HAMILTON.

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all
styles of Gent's paper collars, cuffs, fronts, &c.
Also Ladies' collars and cuffs, which are manufactured in
the neatest possible manner, from the best material, im-
ported from London and Germany. New Styles just being
completed. 16Oct71

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,*Importers*

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

*Agents for:*Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory..
Sherbrooke's Safety Fuse.

31 Dec 70

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

JOHN McARTHUR and SON,*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

*Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.*

18 LEMOINE STREET.

S. H. MAY and CO.,*Importers and Dealers in*

PAINTS, OIL, VARNISH, etc.,

CHANCES SMITHWICK; 26 AND 21 OZ.

Star, Diamond Star, and Double Thick Glass.

274, ST. PAUL ST., MONTREAL. 17 Oct 71

J. A. MATHEWSON,

202 MCGILL ST., and LONGUEUIL LANE,

TEAS AND

GENERAL GROCERIES.

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED. 16 Oct 71

W. and F. P. Currie and Co.,

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE,

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

**JAMES ROBERTSON,
METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

*Circular, Gang, Cross Cut, and other Saws.*PROPRIETOR, } Also { Dominion Saw Works
Canada Lead & Saw Works, } Montreal. } Toronto.**R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.**

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

JOSEPH GOULD,

(Successor to GOULD & HILL),

IMPORTER OF THE

*Celebrated Chickering, Steinway, and
other Pianofortes,*

And the well-known

Mason & Hamlin Cabinet Organs,

115, GREAT ST. JAMES' STREET, MONTREAL.

24 Aug 70

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,**TEA MERCHANT,**

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,**GENERAL MERCHANTS,**

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

ESTABLISHED 1832.

CANADA

FUR AND HAT COMPANY.

GREENE and SONS,

MANUFACTURERS OF

FELT HATS,

FURS,

CLOTH CAPS,

STRAW GOODS, &c.

WAREHOUSE:

517, 519, and 521 St. Paul Street,
MONTREAL.

FALL TRADE, 1871.

T. JAMES CLAXTON & Co.,

IMPORTERS OF

DRY GOODS,

Our Stock is now complete in every Department.

T. JAMES CLAXTON & CO.,

Coverhill's Buildings,

St. Peter St., Montreal

Mercantile Summary.

THE coffee crop of Rio de Janeiro—the great coffee market—is said to be very light this season, the prospect being for only 1,500,000 bags, against twice as much last year.

A NEW Bank is being projected here, with Toronto as its headquarters. It is rumored that one or more of the Quebec banks are about to establish agencies in the West.

LARGE OIL STRIKE.—A private telegram from Petrolia, dated Aug. 31st, says that Messrs Wright & Co have struck a 100 barrel well on their property.

A GENUINE scoundrel is a man who, by his sanctity, has obtained credit; and, through religious professions, keeps back property from his legitimate creditors.

JACOB UPPER, a postmaster, and an old and respected merchant of St. Ann's, Lincoln Co., recently died at a ripe old age, much respected in his locality.

CONRAD SEBERT, a German blacksmith, at Union, Elgin Co., has recently left. Some say that he has gone to "Vaterland" in search of a fortune, but his creditors seem to hold a different opinion, especially as what he leaves behind is barely enough to pay a moiety of his debts.

MR. ASHTON, a book-keeper in the employ of Messrs. Cox & Co., of Toronto, had his honesty rather too severely tested one day this week.

The Leading Wholesale Trade of Toronto.

NEW PREMISES.

No. 3 FRONT STREET WEST,
THE NEW IRON BLOCK.

DOBBIE and CARRIE

ARE OPENING OUT

LARGE SHIPMENTS

OR

NEW GOODS DAILY.

NOTICE.

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.

FOR SALE, in store and to arrive:—

TEAS,

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS.

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Lagayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10, Wellington Street East.

He was entrusted with the duty of depositing a sum amounting to nearly a thousand dollars in a Bank to the credit of the firm, but disappeared with the cash, and has not since been discovered.

PROMINENCE is given by the *London Times* and *Daily News* to the fact that a Mr. Dickeson, a grocer who suspended in 1865 with liabilities of £10,000, and made a composition for 13s. 4d. in the pound, afterwards paid the remaining 6s. 8d. to all his creditors. We know of at least one similar case of mercantile honor in this city. The trader alluded to has paid his creditors in full with the first money he could spare, and is now doing a large business, and on the high road to fortune. He deserves to succeed.

OWING to the success that attended the sale of the shares of the Eberhardt mine, situated in Nevada, U. S., in the London market, a large number of Nevada mining projects are courting favor in the same quarter. A New York paper facetiously alludes to the numerous "carpet-baggers" on their way to England with mining properties for sale, everyone of which contains "a fortune for all who touch it." We imagine that American speculators will not tire of this kind of thing if English capitalists do not. It is an easier way of getting money than digging for it. Many of the mines being offered are said to be mines on paper—nothing more.

The Leading Wholesale Trade in Toronto.

OGILVY & CO.,

will show a large lot of

FALL DRY GOODS

On the 25th of August.

THEIR STOCK WILL BE COMPLETE

during the

First Week of September.

LIBERAL TERMS AND CLOSE PRICES.

Corner Wellington & Jordan Sts.,

TORONTO.

12th August, 1871.

1871.] R. H. GRAY & CO., [1871.

43, YONGE STREET, TORONTO,

Will show this Season the contents of 150 packages of Spring Goods, embracing:—

1,000 dozen Scarfs and Bows.

1,800 " Hose and Half Hose.

1,100 " Gloves in variety.

600 " Braces. "

600 " Shirts "

625 " Linen Collars.

20 different kinds, Paper Collars.

1,600 dozen Hair Nets.

And a complete Stock of HABERDASHERY and SMALL WARES.

"A MERCHANT" has written to *The Leader* respecting the proposed new Custom House for Toronto. This matter requires attention. Fair promises have been made which we hope to see fulfilled without any unnecessary delay. The present building is a miserable pent-up cottage, spacious enough only to serve as a back kitchen to a good-sized establishment. With Messrs. McMaster's dry goods palace directly across the street, it looks even more contemptible than before. The examining warehouse attached is a dilapidated frame structure, unfit for any useful purpose. They should both be removed to make room for a spacious and handsome building, such as the city is entitled to, and which has become a necessity of our trade.

A FURTHER reduction of about 20 per cent. has been made in the rates charged by the leading American lines of railway between New York and the Western cities. As mentioned recently in these columns, the companies agreed at the opening of the season to a tariff based on the rate of \$1 per 100 lbs. from New York to Chicago; but by successive reductions it had come down to 45c., and now it is further reduced to 35c. Steam rates on Lake Erie, from

The Leading Wholesale Trade of Toronto.

THOMAS WALLS and Co.,

7 Front Street,

(The New Iron Block,)

TORONTO,

ARE prepared to shew the contents of 400 packages of well assorted

DRY GOODS.

Terms liberal to close buyers.

YARMOUTH BLOATERS.

500 CASES just received, direct from the Seaboard

Also on hand:—

- 1,000 boxes Digby Herrings.
- 500 half-barrels Lake Superior Trout—Fall catch.
- 100 barrels Split Canso Herrings.
- 100 quintals Prime Table Codfish.
- 100 bags Messina filberts.
- 50 cases Pearl Sago.
- 50 bags Pimento.
- 25 bales Cloves.
- 5 cases choice Nutmegs.
- 25 barrels Day and Martin's Japan Blacking, in Pints and Quarts.
- 12 cases Taylor's Maravilla Cocoa.
- 10 " " Soluble "
- 15 " " Homœopathic Cocoa.
- 10 " " Soluble Chocolate.
- 12 " Epps' Homœopathic Cocoa.

For sale by

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

Buffalo west to Chicago, Toledo and Detroit, are now 20c., former rate, 26c.; steam rates around lakes to Chicago and Milwaukee, 24c., former rate, 31c. If goods can be profitably carried at these rates, then the problem of cheap communication is entirely solved.

A NEATLY printed circular has fallen into our hands, issued by Messrs. Thomson & Burns, wholesale merchants of this city, to their customers, which contains many judicious remarks and some excellent advice. From it we take one paragraph, which deserves a wider circulation: "In the short history of Canada numerous failures have taken place from various causes, and when the Insolvent has been questioned on the subject, he has perhaps said that 'excessive competition' has been the cause; that he has been obliged to sell this, that and the other article at and below cost, and perhaps if he reflects, these may be so multiplied that no other conclusion can be arrived at than that he has not only served the public for nothing, but lost his character and capital into the bargain. If every merchant or trader could only look upon his merchandise as so much gold, (which it really is,) we think it very unlikely he would give his customer more than its actual value. It is the duty of the trader,—1st, To guard well his character. 2nd, To see that his capital is not being infringed upon, but that it is being augmented from year to year. 3rd, To protect the wholesale merchant to whom he is indebted for supplies, by keeping that property

not really his own (unless paid for in cash) properly and fully insured." These valuable hints indicate some of the weak points in connection with the retail trade. The duty of insurance is one that cannot be impressed too often or too forcibly upon every trader, more especially those who purchase on credit. This precaution neglected, a dealer's character and solvency are seriously jeopardized every hour of his life. Neglect is a poor excuse to set up for failure, for it is only another term for incompetency; and in the face of all the warnings that have been given to business firms in these columns and elsewhere, such neglect becomes to all appearance wilful, and therefore in a sense criminal.

A MR. JAMES BAXTER who is well known in London, St. Thomas, Bothwell and Petrolia in connection with speculations in oil lands, store keeping, banking, &c., has had a remarkably checkered career. Commencing business as a grocer in London when quite young, he soon met with a fire (the first of a series of similar calamities) which seems to have been his evil genius. He next turned up in the same line of trade at St. Thomas, but soon suffering from another fiery visitation he suddenly absconded to the States thus terminating his stay in that place. We next find him at Bothwell flourishing as a private banker and oil speculator, but his old enemy caught him again, sweeping away not merely his establishment but also a large portion of the village. His next operations were carried on in Petrolia, but not having here sufficient scope for his genius, he decided to remove to the States. Before leaving he was made the recipient of a gold watch and supper "by his friends" it was said, but as some unkind persons allege, were furnished at his own expense. Somewhere about this time he became mixed up with a kindred spirit in a mysterious jewellery operation in which the Canada creditors and the U. S. revenue officers are said to have got the worst of it. After sojourning for a time at St. Louis, his next locale was Chicago, where we again find him operating under the pretentious style of "James Baxter & Co., Bankers and Brokers," but even in the go-a-head metropolis of the West, his evil genius found him out, and he was again "a heavy loser." There are some persons in Canada unfriendly to Mr. Baxter, who say that the Companies will resist his claims in this case, amounting to \$120,000, but for the truth of this we do not vouch. We give this interesting biographical sketch of an active young Canadian for the benefit of his numerous friends here, some of whom still have an unpleasant pecuniary interest in his welfare.

THE BUSINESS of a merchant is one well calculated to impart breadth of ideas, and stimulate the impulses of a broad philanthropy. Hence it is that our successful merchants are a class of men who are never appealed to in vain in behalf of any object of real utility, whether it relates to the relief of human wants, or to the purposes of public improvement. Some of them uniting the Christian virtues with

the adornment of an upright and spotless character, are found foremost in every good work. These men are an ornament and a blessing to society; their influence penetrates it in all directions, with a wholesome halo radiated from an active mind full of goodness, charity, and truth. There is another class, too, largely recruited from the mercantile ranks, who are the very antipodes of the men just referred to. This kind of man lives within himself. He shrivels up into the pitiful narrowness of his own contracted heart, and isolates himself from the rest of mankind. He instinctively dreads a stranger's approach. His first impulse is that every one has designs on his pocket. His first answer is always and invariably "No." This answer he only retracts when his selfishness suggests something different. His stock is usually old and out of style. His customers are few, and for that reason must be well bled. He seldom gives anything for public improvement or charitable purposes, and measures mankind generally in his own half bushel. Such a man never helps to build railroads, steamboats, telegraph lines, or any thing of the kind. If the balance of mankind were like him, stage coaches would be the only public conveyances. Where great cities now stand, a few double-pen log-houses and a bar-room would be instead. Colleges and schools would never have been thought of, and blissful ignorance would now reign supreme. He is never posted on the topics of the day, nor is he informed in regard to commercial affairs, because he shuts himself off from that source of information by discountenancing the press, the only means through which it can be attained. And when he dies, he is not generally lamented. Such are the characteristics of two numerous classes; let the reader decide for himself to which class he belongs. If he is not quite certain, let his actions be such as to place him unmistakably among those whom society respects and loves, and to whom the gratitude of mankind erects a monument more enduring than marble, who leave a name graven deeply upon the hearts and memories of those who have been benefitted and blessed.

THE SECRET OF SUCCESS.—There is a class of men who rail at fortune, and accuse her of being blind in her gifts. They say that dull, plodding men succeed, while men of brilliant attainments fail; but they never pause to ask why it is so. To the end of their days they continue to murmur at fickle fortune, whereas they would be far wiser to complain of fickle self. There is a simple truth, too, often lost his sight of by the world; it is that the lesser virtues win.

THE FASTEST TRAIN IN THE WORLD.—The new express train from Plymouth to London will probably be the fastest train in the world in part of its journey which lies over the Bristol and Exeter and Great Western Railways. Leaving Exeter at 10:30, it is timed to reach Paddington at 2:45; including a stoppage of five minutes at Bristol, and the inevitable and vexations ten minutes at Swindon, the journey of 194 miles will occupy four hours and a quarter. The Irish limited mail, hitherto considered the fastest train, occupies six hours and thirty-five minutes between London and Holyhead, being at the pace of only 170 miles in four hours and a quarter.

NEW INSOLVENTS.—The following is the official list of the new insolvents, as published in the Quebec *Gazette* of August 26th: A. Savard & Frere, watchmakers, Quebec; James Henderson, furrier, Montreal; Gohier & Co., traders, Montreal; Allan D. McMaster, trader, Township of Grenville, in the District of Terrebonne; Louis Antoine Dastous, merchant, Rimouski.

—A by-law for \$20,000 in East Wawanosh Township, in favor of the London and Bruce Railway, was carried. A by-law for the same purpose, voting \$20,000 also, was carried in Stephen Township.

Since the first of July \$150,000 in new silver coin of the Dominion have been put in circulation. The latter has been shipped to England the Imperial government having agreed to receive it at the Royal Mint at par.

MIDLAND.—This company state it to be their intention to extend their line to Orillia, next spring, and to push it through to the Georgian Bay in the following summer. The Government subsidy of at least \$2,000 per mile, will be available for the extension from Beaverton.

—Notice is given that application will be made at the next session of the Parliament of the Province of Quebec for a charter to authorize the building of a wooden or iron railway from the village of Waterloo, in the county of Shefford, through the township of Magog to the town of Sherbrooke, or some convenient point on the Massawippi Valley Railway.

Letters patent have been issued, bearing date the 9th August inst., incorporating Hugh Allan, Edwin Henry King, George Stephen, Robert James Reekie, and Thomas Weston Ritchie, all of the city of Montreal, esquires, for the purpose of erecting and maintaining buildings to be used as public hotels, railway stations, and houses connected therewith, to be leased by the name of "The Canada Railway Station Company," with a total capital stock of five hundred thousand dollars, divided into five thousand shares of one hundred dollars each.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Aug. 28, '71.

Oil matters are not very brisk, but business is firm, the demand for crude being fully up to the production. No new strikes of any importance. The Clement well has been affected by the Taylor well, and now pumps from 30 to 40 barrels per day, instead of 300 to 400, as formerly. The Taylor well still holds out, and can be fairly estimated at 200 barrels per day.

I fear the Crude Association will have the effect of pressing on our market lots of inferior oil, as export firms take only the very best oil out of the crude for export, leaving about fifteen per cent. of inferior oil for this market. The price for export crude fosters this trade, as the home market refiners cannot pay the extra dollar per barrel for crude and compete with the residuum of the export refiners. Englehart & Co. are exporting about 1,800 barrels per week, besides what the Carbon Oil Co. ship.

The production of crude is about 10,000 blrs. per week, the shipments some 25 car loads a day.

No change in the sale of lands, which are not in demand for either speculation or development, excepting choice inside lots.

Crude.....	\$1.50	Export.
Refined.....	2.50	Home Con.
	25cts	per gall.

CANADIAN MANUFACTURES.

Bryce, McMurrich & Co.,

34 YONGE STREET.

OUR STOCK OF

TWEEDS,

FLANNELS,

FRIEZES,

ETOFFES,

HOSIERY,

UNDERCLOTHING

AND

YARNS,

IS NOW COMPLETE.

Office—34 Yonge Street, Toronto.

AND

WEST ROBERT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, 1871.

32-ly

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, SEPT. 1, 1871.

BREACHES OF TRUST.

Public attention has been much occupied with the recent defalcations in the City Chamberlain's office, and the interest has been somewhat intensified by the occurrence of two similar breaches of trust elsewhere in the city. It is natural that this should be so, since these disgraceful disclosures assail our mercantile system in one of its most delicate and sensitive parts, by creating a feeling of distrust which is incompatible with the maintenance of business relations on their present basis. Once disrupt the fiducial relation and it would be impossible to estimate the injury that would be inflicted and the disarrangement and inconvenience that must follow. If every man was suspected of being a thief, it would require many more persons to watch those in positions of trust than would be requisite to discharge the duties appertaining to those positions. Fortunately, this is not necessary. These flagrant exhibitions of moral delinquency are not, after all, so numerous as to raise any just apprehensions of such a wide-spread want of integrity as to threaten any real danger. And when the causes which lie at the bottom of the majority of cases, are carefully traced out, it will be seen that they are ascribable to a few evil influences, which, dealt with rightly, are capable of being checked almost at the outset.

The best safeguard is the existence of a thorough system of doing business and of book-keeping, compliance with which ought to be rigidly enforced, accompanied by careful and intelligent oversight. So long as the reins are held tightly the first fatal step is seldom taken, which marks the entrance upon the downward path. We seldom hear of a bank, for instance, which has a perfect system, well administered, getting into difficulty with its employees. On the contrary, they usually give satisfaction, and if shrewdly selected, generally try to better their positions by a careful and honest discharge of the duties assigned them. Where there is a lack of system and the absence of an efficient "head," there will be trouble as surely "as the sparks fly upward." And it is because we regard the City Chamberlain's case as exactly one in point, that we recommend most unhesitatingly that he be asked to retire on a very moderate allowance, if the Corporation have power to grant it, and give place to a new man. He has served the city long, and doubtless with great assiduity, but public opinion is now that his usefulness is at an end, and that he ought gracefully to withdraw. No kind of patch-work will satisfy the just indignation that has been aroused by the train of disreputable transactions that have been unearthed; a new set in whom the citizens have confidence must be introduced.

Another check is to note the habits of clerks and other fiduciary persons, and so soon as extravagance begins to show its hideous head let the offender be warned, such warning to be followed by prompt dismissal in the absence of reformation. "Putting on airs," by young gentlemen in receipt of small salaries, is a species of manifest folly, as foolish as it is dangerous; but, nevertheless, marvellously common. The deluded victims of the mania for display and the desire to appear "fast" are usually in happy unconsciousness of how easily the thin drapery behind which they seek to hide themselves is seen through. They know not that their mask only so far conceals their real identity as to make them the butt of ridicule and the object of sneers and derision.

Gambling, racing, and a kind of spurious gallantry are at the bottom of much of the mischief. A man who bets or gambles should never be trusted with the handling of money. The temptation is too weighty for one whose moral stamina is weakened by the undermining influence of these pestilent practices. But young men are not the only sinners; older heads are sometimes turned by a different kind of influences—chief among which is family extravagance. A lady friend of our acquaintance, whose weekly dole is ample to suffice for moderate

wants, said to her husband the other day: "How am I to take or keep a position in society on this pittance? You must get more money; I tell you I will have it; get more money." It is in such extremities that fitful attempts are sometimes made to secure, by fair means or foul, the wherewithal considered necessary to get a position in society. But these attempts usually have the opposite effect—of losing all possible chance of position, and generally terminate in covering such vain aspirants with sorrow and shame.

WESTERN ASSURANCE COMPANY.

This Company's business is rapidly expanding, as appears from a comparison of the premium receipts for seven successive years:

1865.....	\$97,849
1866.....	125,281
1867.....	171,960
1868—7 mos.....	126,405
1869.....	298,801
1870.....	334,959
1871.....	346,028

Though the past year has been unusually disappointing to fire insurance companies, involving the Western in losses to the extent of 66 per cent. of the receipts, yet the shareholders of this Company have had the handsome dividend of 12 per cent., and the sum of \$30,000 has been cleared beside. These results, though not so favorable as might at one time have been anticipated, are highly encouraging. There is now a fund of \$200,000, in addition to the paid-up capital, set aside, to which additions are being regularly made, giving every reasonable guarantee of safety, and placing the Company in a position where no ordinary kind of adversity will be able to interrupt its progress. The per centage of expenses to total receipts last year was as low as 17, showing that the strictest economy is practiced, and that business has not been obtained at too dear a rate.

INSURANCE GOSSIP.

It is commonly reported that the "Mutual Life Association of Canada," chartered at the last session of the Dominion Parliament, with the Head Office at Toronto, has about completed its organization, and is likely to commence business soon. A number of changes have taken place on the Board of Directors. Several of the gentlemen at first announced as occupants of this position have withdrawn and others substituted for them. Among the Directors are some of our staunchest business men. It is said to be the intention to raise the first instalment of the Government deposit—

one-third of \$50,000—by pledging the notes of the Directors with one of the City Banks. Mr. Clarke Gamble is understood to be the President, and Mr. Wm. Powis Secretary.

It is affirmed that the "Confederation Life Association," also chartered by the Ottawa Parliament at the last session, with a nominal capital of \$500,000, is about to commence business, with a manager from New York City. This gentleman is understood to be Mr. McCabe, formerly of Whitby, Ont., who has been associated with the Craftsmen's Life in some capacity; he takes the place of Mr. John K. Macdonald, resigned, and is to have a salary of \$3,000 to \$4,000 for his services. This Association has a strong and influential Board of Directors, and a very capable and thorough mathematician as Actuary, in Professor Cherriman, of Toronto University. The Association is opening an office on Toronto street.

Mr. E. Rawlings, with the Citizens' Insurance Company, of Montreal, is understood to be organizing a Mutual Life Insurance Company in Montreal, under a charter obtained at last session.

Mr. Robertson, lately with the life Association of Scotland, has taken the agency of the London and Lancashire Life, given up by Mr. Simpson, of Montreal.

The Berkshire Life Insurance Company, of Massachusetts, contemplate opening an agency in Canada shortly.

It is rumored that a subordinate in a City insurance office has disappeared with a small amount of petty cash, which was entrusted to him in the regular course of business.

The Isolated Risk Fire Insurance Company have issued 440 policies—a good business for less than two months.

Mr. Scadding, of the British America Fire office, is about to take a good position in connection with the Equitable agency in Toronto.

AGRICULTURAL INSURANCE COMPANY OF WATERTOWN.

This Company has increased its deposit in Canada to \$100,000, of which \$85,500 is in United States bonds and the balance in cash. This, together with the strong financial position of the Company—as appears from the American reports—should be regarded as affording ample security to Canadian insurers. It is understood that a large business is being done here. The rapid accession of business reported is doubtless due to the fact that the all cash plan is generally preferred by farmers to premium notes, and that the Company have been fortunate enough to secure some very active agents. Mr. E. H. Goff, in

the Eastern Townships, is one of them. He has given up his connection with other companies, and represents the Agricultural solely in that district, where he controls a large run of business.

SAFETY DEPOSIT—A NEW FEATURE.—We understand that a special department is being fitted up in the new building of the Royal Canadian Bank for the safe deposit of valuable papers and other property, which will be available to the public. The vault is being constructed spacious, and very solid and substantial, so as to render it one of the best, if not the best, in Ontario. The "Safety Deposit Department" will consist of iron boxes, twenty-seven in number, which will be increased whenever that is found necessary, as there will be sufficient room left for three times as many. These boxes will be supplied with two keys each, and will be rented at a certain rate per annum. A room will be provided wherein boxholders may peruse their papers in private at any time. Certain rules and regulations will be prescribed of a sufficiently stringent character to ensure perfect safety and privacy. The idea seems to be well received by those to whom we have spoken, and there can be no doubt that in making such arrangements the Bank will supply a much-felt want. Owing to the limited safe accommodation at most of the Banks, numerous applications to take charge of jewels and other valuables have to be declined often, resulting in much inconvenience and uneasiness.

LONDON, HURON AND BRUCE.—The Toronto, Grey and Bruce Company have made an arrangement with the above company for united action in asking bonuses from the townships interested. By the terms of the bargain the same line is to be used for both roads for about 30 miles eastward from lake Huron, the junction taking place at the village of Wingham, near the northern limit of Huron Co. This important arrangement renders the extension of the Toronto, Grey and Bruce to Lake Huron, comparatively certain, and also secures to London the success of their line. With these two roads built and the Wellington, Grey and Bruce extended through the County of Bruce the people of that section will have the choice of three markets, Toronto, Hamilton and London, and will have all the benefit of the competition which the existence of these rival lines will necessarily secure.

GREAT WESTERN RAILWAY.—The half-yearly dividend—says *Herepath's Journal*—for the first half of 1871, will be at the rate of 8 per cent. per annum. This increased

rate the Company are well able to pay, in consequence of the steady increase of earnings and profits. The traffic receipts for the week ended Aug. 4, for three years show a large annual increase, and indicate a continuance of the healthy progress which has marked the Company's career for the past decade:

	Traffic.	Miles.
	£	
Week ending Aug. 4, 1871	17,631	349½
" " 1870	15,735	349½
" " 1869	11,871	349½

RAILWAY EXCURSION.—An excursion was given on the Toronto and Nipissing Railway to the representatives of the municipalities along the line of the proposed Credit Valley Railway, on Friday last. The party were conveyed out to Uxbridge, the present terminus of the T. and N. Railway, where a substantial repast was served up in good style. Speeches were made by several of the reeves and deputy reeves of the municipalities interested, all of whom spoke warmly in favor of the narrow gauge system of railways. Messrs. John Shedden, J. G. Worts, Robt. Wilkes, and Geo. Laidlaw, from Toronto, addressed the meeting, chiefly in reference to the Credit Valley railway scheme, which was strongly recommended as a much needed work that ought to receive all possible encouragement. The municipal officers present seemed strongly in favor of the project, and determined to support it. By the close of the meeting the railway spirit was thoroughly aroused. Much interest was taken in the remarks of Mr. Carl Piehl, a distinguished Norwegian engineer who was present, and who has been called the father of narrow gauge railways. The trip was made pleasantly and safely by about one hundred and fifty gentlemen, every one of whom seem gratified with the smooth-running and admirable working of the Nipissing Railway. The permanent way is excellent, and can scarcely fail to give perfect satisfaction.

Meetings.

WESTERN ASSURANCE COMPANY.

The twentieth annual general meeting of this Company was held at their offices, corner of Church and Colborne streets, Toronto, on Tuesday, the 29th day of August, 1871, at noon—the President, the Hon. John McMurrich in the chair. The following is the

ANNUAL REPORT.

It is with much pleasure the Directors present their Report at the twentieth annual meeting of the shareholders on the business for the past year ending 30th June last, together with the statements of account and other details usually submitted at annual meetings, all of which the Directors feel confident cannot fail to be highly satisfactory to the shareholders.

The following is a short abstract of the business done and statement of the Company's affairs financially closing the year, all more fully set forth in the accounts herewith.

Receipts.—Premium, Fire and Marine	\$346,028 47
Interest Account	13,829 79

<i>Disbursements.—Losses</i>	
—Fire and Marine (including an appropriation for losses reported and adjusted, in both branches, closing the year).....	\$238,366 02
Re-Assurances.....	17,987 54
General Expenses, covering all charges on the business.....	60,711 55
	<u>\$317,065 11</u>
Leaving the profit balance.....	42,793 15
The Assets of the Company amount to.....	\$634,032 84
Deducting	
Capital stock not called in.....	\$300,000 00
Calls on stock unpaid...	976 21
Losses under adjustment, unclaimed dividends, and re-assurances in contra account.....	25,663 20
	<u>\$326,639 41</u>
Show net assets in hand of.....	307,393 43
The paid up capital is..	\$99,023 79
Reserve funds.....	200,000 00
Profit and loss for balance at credit.....	8,369 64
	<u>\$307,393 43</u>
<i>Fire Branch.—The losses fell unprecedentedly heavy on the Company for about six weeks prior to closing the accounts, including the conflagrations at Bradford and Barrie, the former being of a most exceptional character. It may seem somewhat invidious remarking, even though generally, on the business done in Canada by the several companies, yet the Directors feel warranted in referring for the information of shareholders to the general statistics on Fire Insurance for the year 1870, the same showing the result as particularly disastrous to insurance interests. Twenty-two companies make returns to the Dominion Government.</i>	
Total receipts of premium.....	\$1,934,334 00
Total losses—p'd waiting proof, and in litigation.....	1,988,562 00
Loss in excess of premium.....	\$54,228 00
Of which Western's receipts are.....	\$180,734 00
And losses.....	114,435 00
Premium in excess of loss.....	\$66,299 00
These figures are irrespective of expenses in carrying on the business, the same not being called for in the blank schedules furnished the companies by the Government, which certainly is an omission for statistical purposes.	
Calculating the average expenditure at 20 per cent. on the gross premium,	
Fifteen companies' business result in loss amounting in the aggregate to.....	\$540,557 52
Seven companies result in profit amounting to.....	99,463 01
The Western heads the list of companies shewing profit, viz., \$30,150 54, the next being \$20,275 08, the remaining five making up the balance.	
The actual net loss on this basis over receipts on the whole business for 1870 amounts to.....	\$441,094 50
As regards receipts, the Western's Premiums are nearly one-tenth of the whole, notwithstanding that the foreign companies as a rule write for much heavier lines, and several do business all over the Dominion, all which is in-	

cluded in their returns to Government, while this Company's business is confined to the province of Ontario, excepting agencies at the cities of Montreal and Quebec.

Marine Branch.—On the Inland waters the business has very materially increased with a satisfactory result, while in Ocean there is a large reduction in this branch owing to its curtailment. It was on mature consideration deemed advisable to reduce the Ocean Marine business, not that an actual loss was sustained, but rather that the profits as a whole were inadequate to the liability involved.

The Ocean Marine is consequently confined almost exclusively to union policies with other companies, also to the gulf ports for moderate lines, and in this abridged from the result, it is anticipated, will add to the profits of the general business.

During the year two half-yearly dividends were paid at the rate of twelve per cent. per annum, which the Directors considered was fully warranted, inasmuch as the same are taken from interest on investments, leaving the profits for accumulation to reserve funds, which reserve account now stands at \$200,000, the year's addition to same being fifty per cent. on the paid up capital stock.

The Directors have considered with no small interest the propriety of the Company engaging in the Life Branch of Insurance as provided for in the Act of Incorporation, and unhesitatingly commend the subject to the careful consideration of the shareholders.

Mr. Harper, of Montreal, resigned his seat in the Direction. The Board unanimously elected the Secretary, Mr. Haldan, to fill the vacancy as Managing Director, in order to carry out with more promptitude the daily requirements of the office arising from the Company's largely increasing business.

The Directors, in closing their Report, refer with much pleasure, and record their high appreciation of the several officers' and agents' services in their respective duties during the past year.

All which is respectfully submitted.
 J. McMURRICH, President.
 B. HALDAN, Man. Director.

Western Assurance Co.'s Office,
 Toronto, 29th Aug., 1871.

General Statement of the affairs of the Western Assurance Company of Canada, for the year ending 30th June, 1871.

ASSETS.	
Capital stock not called in.....	\$300,000 00
Calls on stock, due and unpaid.....	976 21
Cash in bank.....	27,481 44
Dominion stock, under	
Ins. Act.....	\$50,000 00
Municipal Debentures....	67,483 25
	<u>117,483 25</u>
Loans on Mortgages.....	96,949 25
Building account and office furniture	21,633 72
Bills receivable.....	45,914 27
Interest unpaid and accrued.....	2,672 76
Agents' balances (chiefly Ocean Marine premiums in open account)..	19,184 72
Cash balance.....	11 19
Sundry balances for re-assurance, &c	1,726 03
	<u>\$634,032 84</u>
LIABILITIES.	
Capital stock, 10,000 of \$40 each..	\$400,000 00
Losses under adjustment..	\$24,702 68
Unclaimed dividends....	960 52
	<u>25,663 20</u>
Reserve funds.....	\$200,000 00
Profit and loss account..	8,369 64
	<u>208,369 64</u>
	<u>\$634,032 84</u>

DR. PROFIT AND LOSS.	
General expenses at Head Office and Agencies.....	
Fire losses.....	\$60,711 55
Marine losses.....	140,054 14
Re-assurance account.....	98,311 88
Balance.....	17,987 54
	<u>42,793 15</u>
	<u>\$359,858 26</u>
Cr.	
Fire premium.....	\$202,502 95
Marine ".....	143,525 52
	<u>\$346,028 47</u>
Interest account (balance at credit).	13,829 79
	<u>\$359,858 26</u>

Audited and approved.
 JOHN MAUGHAN,
 ROBT. R. CATHRON, } Auditors.

Auditors' Report, 1871.
 To the President and Directors of the Western Assurance Company: *Gentlemen.*—We beg respectfully to report that we have this day completed the examination of the Company's affairs for the fiscal year ending 30th June, 1871.

The whole of your books pertaining to accounts, every voucher, your bank book, and all the securities, have passed through our hands, and duly audited; and having been most carefully kept, we have great satisfaction in reporting them, with balance sheet of assets and liabilities, and profit and loss statements, herewith, as strictly correct. We have the honor to be, gentlemen, your obedient servants, John Maughan, Robert Cathron, Auditors.

The Directors were unanimously re-elected by acclamation. The meeting then adjourned.

BROCKVILLE AND OTTAWA RAILWAY COMPANY.

The annual meeting of this Company took place at Brockville on the 9th inst., Mr. H. Abbott was appointed chairman; Mr. Lane, secretary, and Mr. H. C. Jones and Mr. Dana, scrutineers.

The annual report for the year ending 30th June, 1871, was read, of which the following is a synopsis:—

The report mentioned the difficulties under which the Company laboured on account of the fire which destroyed all their workshops, and stated that the present result had been obtained under circumstances which rendered it necessary to perform all repairs by hand for six months. In consequence of the fire the rolling stock suffered, and was in very bad order at a time of the year when it should be in perfect condition. The traffic is increasing. General merchandize appears to have been 25 per cent more than in previous years, and 50 per cent more than in 1870. This is attributed to the branch at Carleton Place. In July, 1871, total destruction of the shops:—

Loss by the fire.....	\$57,696 23
Insurance.....	26,356 00

The balance of.....\$31,340 23
 Represents the increased cost of new workshops, which afford, however, much more accommodation, and are built of brick and stone. Twenty-five new cars from the Kingston Locomotive Works were bought, besides what the Company have built themselves. Every available car is now in use, and more will be required when the Carleton Place Mills and Breeside are finished.

The price of fuel is increasing. The mileage nearly double. Increase of passenger receipts, averaging nearly 2,000 per month more than last year, arising from the junction with Ottawa. The opening of the Morristown and Black River Railroad on the other side will further increase the traffic.

A progressive policy urged; and extension of road from Sand Point to Pembroke. Desponding view as to dividends, on account of heavy

expenses. The giving way of the track—five rails having broken last winter in a single night. Four hundred tons of iron to be put on.

OPERATING EXPENSES.

General Superintendence.....	\$ 8,959 35
Agents and clerks.....	6,992 75
Station men.....	8,618 52
Engineers and firemen.....	11,821 56
Conductors.....	6,412 25
Repairs, roadway.....	32,001 26
Buildings.....	2,822 41
Bridges.....	54 50
Locomotives.....	9,203 45
Cars.....	7,701 98
Tools and machinery.....	2,585 18
Materials for general repairs.....	12,995 58
Office and station expenses.....	114 57
Printing, advertising, etc.....	5,136 17
Taxes.....	1,103 17
Fuel.....	24,184 66
Damages and overcharges.....	919 83
Insurance.....	1,755 50
Incidental expenses.....	2,766 23
Car hire.....	688 00
Total.....	\$147,697 65

GENERAL STATEMENT.

Revenue and Expenditure from 1st July, 1870, to 30th June, 1871:	
Revenue—	
To cash on hand July 1st, 1870.....	\$103,810 95
" Receipts as per Abstract " A".....	287,355 09
" Wood on hand.....	17,598 66
" Stores.....	1,539 00
" Sundry expenses, other revenue..	21,314 92
Total.....	\$431,619 00
Credit—	
By operating expenses as per abstract.....	\$147,697 65
" Renewals.....	93,307 21
" Wood on hand.....	20,915 11
" Stores.....	15,216 67
" Loan to Mr. Bolckow.....	137,139 38
" Timber on hand.....	2,953 00
" Stores destroyed by fire.....	12,309 40
" Cash on hand.....	2,080 58
Total.....	\$431,619 00

STATEMENT OF LIABILITIES.—JUNE 30TH 1871.

Name.	On Account	
Canadian Eng. Co.	Rolling Stock.	\$12,250 00
G. T. R. Co.....	Car hire.....	13,427 47
S. Waddell, jr.....	Supplies.....	2,882 30
R. McKenzie.....	2,092 40
Sundry unpd ac'ts.....	8,000 00
H. J. Bolckow.....	Rails.....	19,768 00
Notes Dist.....	Expenditure..	12,000 00
		\$71,422 25

It was moved by Mr. Rivers, seconded by Mr. Dana, that the report of the Directors, with its accompanying statements, all of which have been just read, be received, approved, and adopted, and that the Secretary be authorized to have it printed and distributed to the shareholders.

It was moved by Mr. Redhead, seconded by Mr. Dana, that Mr. Steele, Abbot, and Rivers be appointed a committee to confer with the Canada Central Directors on Friday next, at Ottawa, for the purpose of discussing arrangements in reference to the proposed extension of the railway from Sand Point upwards, and report the result to a meeting of the Board at an early day.

The following persons were appointed directors:—H. Abbot, D. Galbraith, J. W. B. Rivers, A. B. Dana, A. McArthur, and H. D. Redhead,

Insurance.

INSURANCE MATTERS IN MONTREAL.

From our own Correspondent.

MONTREAL, 29th Aug., 1871.

The past week here has been marked by great freedom from alarms on account of fire. In the absence of intelligence of a more exciting nature, a few statistics culled from the last year's reports of the Fire Department of this city, and other sources of information, may furnish data for further reference, and may be interesting to some of your numerous readers. The Fire Brigade and Police Force of Montreal, consists of one chief engineer, one assistant do., nine guardians, twenty-one firemen, and one hose-maker, thirty-three men all told.

There are nine fire stations; No. 1 which is called Central station, contains the residence of the chief engineer, firemen's hall, for public meetings, and library. The whole of the stations comprise, besides the required accommodation for the reception of the engines, hose-reels, hook and ladder waggons, and other apparatus, quarters for the guardians, and bunking-room for the men on duty, with stabling, washing-troughs for the hose, and other requisite conveniences. Every station is also provided with a gong, in connection with the fire alarm telegraph in the City Hall; and with an alarm bell on the roof of station Nos. 2 and 6 being deemed unsuited for their purpose, are to be superseded by others at a short distance from their present sites and which are now in course of erection. An additional Fire and Police Station has also been contracted for, besides considerable improvements and extension of station No. 3.

The equipment of the department at present consists of 13 horses, with necessary harness, 9 sleigh reels for winter use, 9 horse and 9 coupling reels on wheels; 5,400 feet of hose, with suitable tools and implements; 3 hook and ladder waggons, with ladders, hooks, axes, ropes, &c.; 1 steam fire engine and appliances, 1 first class, 1 second class, and 1 third class manual engines, all maintained in perfect condition.

From a survey made in the year 1870 the value of the fire station buildings was estimated as follows:—

No. 1. Corner Craig and Chenneville sts.	\$18,000
2. Court House squ'r	700
3. Corner Wellington and Dalhousie sts	5,800
4. Chaboilliz Square.	2,500
5. St. Catherine St.	3,000
6. German street....	1,000
7. Dalhousie Square.	2,000
8. Corner of Craig and Visitation streets	2,500
9. St. Gabriel Market, Point St. Charles	2,000
	\$ 37,500 00

The contract prices for the new buildings are:—

Cor. Craig and Gain sts.	\$ 1,508
" Ontario and German streets.....	14,852
" Wellington and Dalhousie streets.....	8,031
St. Gabriel street....	7,329
	\$31,720 00

From which deduct present

No. 2.....	\$ 700
" " No 6,	1,000
	\$1,700 00

Approximate value of buildings.. \$67,520 00

At the same time that the foregoing survey was made, an Inventory was taken of the equip-

ment of the Department, and valued as follows: No. 1, including hose-makers, shop and con-

tents.....	\$724,330
2, do do	528 02
3, do do	841 80
4, do do	521 07
5, do do	2,130 62
6, do do	1,217 92
7, do do	579 52
8, do do	854 32
9, do do	1,107 62
	\$15,024 19

Add new steam fire engine..... 2,469 00

\$17,493 19

Total.. \$85,013 19

The following is the cost of the Department for the past two years:—

Salaries.....	1869.	1870.
Clothing.....	\$14,033 07	\$14,250 05
Purchase or exchange of horses.....	1,489 08	1,453 77
Forage, shoeing, &c.	375 00	285 00
Repairs and renewals of apparatus.....	1,585 55	1,558 99
New winter reels....	2,101 21	1,811 09
Fuel and Lighting...	513 00	
Repairs to buildings..	886 09	942 72
Accidental Insurance.	318 05	1,018 65
Printing and Statio'y.	256 00	266 00
Carriage hire and contingencies.....	52 00	64 00
Gratuity to widow of deceased fireman..	228 90	239 98
Purchase of third class Engine.....	400 00	
		625 00
	\$22,236 95	\$22,515 25

FIRE ALARM TELEGRAPH.

Salaries.....	1869.	1870.
Materials.....	\$2,950 00	2,800 00
Clothing.....	1,073 95	1,132 85
New signal boxes....	120 00	
Contingencies.....	3,000 00	3,000 00
	168 25	81 04
	\$4,312 21	\$7,913 89

FIRE RECORD.—Richmond Hill, Aug. 18.—A fire broke out in a wagon house, the property of Dr. Duncomb, and consumed it, along with the frame of an old hotel, and a quantity of lumber, also the brick hall used by the Church of England. Duncomb states his loss at \$6,000; no insurance.

Roseville, Ont., Aug. 17.—The steam saw mill of James Barton was destroyed by fire, together with a small quantity of lumber. Loss estimated at \$2,500, and no insurance.

South Dorchester Township, Ont., Aug. 13.—The dwelling house of Leonard Cline was totally destroyed by fire. Nothing of any consequence was saved. Loss about \$2,000; insured for \$800.

St. John, N.B., Aug. 26.—Moore's nail factory, on Mill St., and Lordley's furniture factory and spicemill were completely destroyed. Mr. Moore's loss is estimated at \$25,000. Seventy-five workmen employed in the factory were thrown out of employment. Lordley's factory was not working. Loss about \$2,500. No insurance.

Township of Biddulph, Aug. 18.—House of Michael Powe, 8th con., was burned. The loss was about \$1,000; no insurance.

Oshawa, Aug. 25.—A fire broke out in the stables adjoining Hobbs' Hotel, which was soon a heap of ruins. The fire spread to the hotel and Hobbs' Hall, destroying both. Six other dwelling-houses and barns were also destroyed. Loss about \$15,000. Nobody hurt.

Brampton, Ont., Aug. 28.—A fire broke out in the stables belonging to the Exchange Hotel, on Main Street. It consumed a number of buildings. The losses, so far as can at present be ascertained, were as follows: Exchange Hotel stables, \$1,000, owned by Mr. W. R. Thistle; insurance, \$400 in Western, and \$600 in Provincial; contents owned by Mrs. Jones; no insurance. The *Banner Office Buildings* were fully insured. Mr. Hurst's buildings, \$1,600; insurance \$1,000, in Phoenix; stock, \$1,000, no insurance. Walsh's hotel was insured in Provincial for \$1,900, Western, \$400. Mr. Macomb's stock was removed, fully insured; the building, worth \$1,200, belonging to Mr. J. Hunter, had \$400 insurance in Commercial Union. The stock of Messrs. Bright and Thayer, and J. H. Robertson were damaged by removal, the latter only \$50, insured in Western.

New Hamburg, Aug. 23.—The woollen factory occupied by Dunbar & Cole, and owned by Parker & Wilson, was destroyed. Loss—Parker & Wilson's building and machinery about \$8,000; no insurance—Dunbar & Cole \$1,500; insured for \$500 in the Waterloo Mutual.

NEW YORK INSURANCE LEGISLATION.—The Legislature of the State of New York at the session held within the current year, passed an act by which Fire Insurance companies are authorized to loan on bond and mortgage on real estate in any part of the State of New York; and to invest in stocks and bonds of any county or incorporated City of this State; or of any institution incorporated by the State; or in the bonds of any State; and one half of its annual receipts of premiums in any other State may be loaned on bond and mortgage in such State. Thus, premiums realized in any one year in the State of Missouri, (for instance), to the extent of \$100,000 may be loaned on real estate in that State to the extent of \$50,000.

—The Acting Manager of the Citizens' Insurance Company, of Montreal, denies the statement copied by us from a St. John, N.B., paper, to the effect that his Company had guaranteed the fidelity of George P. Sancton, late cashier of the Bank of New Brunswick, for a large amount.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Aug. 31, 1871.

The stock market continues without activity, but, although there are few operations to report, prices have been sustained on the whole list of favorite securities. The large new issue of stock by the Bank of Commerce is being rapidly taken up, which partly accounts for the present reduced amount seeking investment.

Banks.—Commerce has sold at 128½. For Toronto 188 is offered and 190 asked. 108 would be given for Royal, sellers wanting 109. Large sales of Ontario have been made at 110½ which would still be given. Dominion is quoted at 109 to 110. Montreal has been dealt in at 275, sellers now at 277. Last sales of Merchants were at 134, buyers bid 133½.

Bonds.—Government "sixes" sold at 106 and "fives" at 98½. Dominion stock may be had at 112. Sales of Cities were made at 97½. Counties still continue to be freely taken at 103½. Townships have changed hands at 97½ to 98½.

Sundries.—There is comparatively little doing in any of the fancy stocks, Freehold and Western Canada being offered at 139 without result. Canada Permanent does not find buyers at 159. Building and Loan and Provincial remain without transactions at 111. Union may be had at 117½. Canada Landed is scarce

at 108. 128 has been offered for Western Assurance, buyers wanting 130. British America is entirely nominal at 87 to 88. Last sales of Isolated Risk were at 115. City Gas is offered at 128, without sales.

BANK CHANGES.—The position of manager of the Union Bank here having become vacant by the promotion of Mr. E. McEwan to the Cashiership, whose head quarters are now at Quebec has resulted in the appointment of Mr. Frederick Nash, for some years past Accountant in the Ontario Bank of this city. Both gentlemen have had long experience in banking and the promotions, we think, are well merited. Mr. Kirk, who for some time took charge of the branch of the Union here, has been removed to the head office at Quebec. Mr. Warnought, formerly teller in the Bank of Montreal here, takes the position of Accountant in the Metropolitan bank, whose business we understand is growing. Mr. Smart, formerly of Port Hope, succeeds the Hon. Henry Starnes in the Ontario Bank, since his acceptance of the presidency of the Metropolitan.—*Montreal Herald.*

THE SILVER ISLET OF LAKE SUPERIOR.

A correspondent of the *Portage Lake Mining Gazette*, writing from the north shore of Lake Superior, after discussing at some length the geology of the region, proceeds as follows:

"The vein phenomena of that region is very interesting. There are many veins and lodes, and the country is decidedly metaliferous in appearance. Some of the veins run with the formation, others across it at nearly right angles. The famous Silver Islet vein is a transverse vein bearing about north 12° west. This islet is one of many islands which lie off Thunder Cape. It is about 4,000 feet from the mainland; but between it and the main shore lies Burnt Island—3,300 feet from Silver Islet. Silver Islet, composed of a trappean rock termed diorite, is a small point rising a few feet above the surface of the water, and is part of a diorite dyke running nearly east and west, constituting a long, narrow shoal or reef. The vein crosses the dyke on the island; the gangue is a soft, white spar, the whole width of the vein is about thirty feet, and on the island and in the water (where it can be seen for about 300 feet in length,) it presents a beautiful appearance—the white spar, seamed with silver ore and native silver, showing distinctly. This is a fissure vein of great power. It is seen on Burnt Island, 3,300 feet inland, where it is a large vein carrying lead, mudic and other minerals, but not much silver. It has been traced to the main shore; the vein has been opened there, and some good looking spar and traces of native silver have been found. But little work has been done yet, but strong hopes are entertained that the vein may be found profitable on the mainland. The work of mining has been, thus far, confined to the islet, and a space about seventy feet long, forty feet deep, and ten feet wide, has been worked out. It is estimated that about \$600,000 have been taken from this area. I examined the mine carefully, and it appears to me to be as rich in the bottom as at any other point. The mine has been worked only ten feet wide, but it appears certain, by breaking through what has been termed the foot wall, that the metaliferous portion of the vein is much wider. It is a truly wonderful mine, indeed—marvelous in richness and productive capacity; and it seems to me, judging from all the indications, that the mine will hold out for years. In the month of June the mine produced 105 tons first-class ore, which will average \$2,000 per ton. Captain Frue, the Superintendent and resident Agent, is having a very large, strong shaft built, which is to be protect-

ed on the outside by grouting in cement so as to be water-tight. As soon as this shaft is done it will be carried deeper; also two inclined shafts, one dipping north and the other south, will be carried down. These will afford ventilation and open the mine in depth and length. From the appearance of the vein as seen in the water, they can calculate upon having a productive mine, several hundred feet in length, after they get down a sufficient depth to be safe from the influx of the lake water through any seams in the rock, but the country rock is close and compact and has proven, thus far, to be remarkably free from seams or slips. The mine is very dry. Mr. William J. Foster, in charge of the machinery, informed me that the quantity of water pumped from the mine does not exceed eight gallons per minute. The mouth of the mine is secured by a skilfully constructed coffer-dam. The breakwater outside is a massive structure of wood and stone; on the weather side the cribs are sixty-four feet wide, eight feet high, and filled with many thousand tons of stone. I think that work will stand against any buffetings of the waves or ice. This work has been constructed under the immediate supervision of Charles H. Palmer, civil engineer. Upon the islet is an engine-house, boarding-house and assorting house. It is estimated that there are 2,000 tons of what is called low-grade ore—the rock left after assorting—on the islet. It is estimated that this rock will yield at least \$40 per ton. Quite a variety of minerals are found in the vein, of which I may mention native silver, silver glance, silver ore (sulphuret), cobalt, zinc blende, lead and plumbago. The crystallizations of native silver are very beautiful. The Montreal Company have 107,000 acres of well-selected mineral lands, which are being explored. Monsieur d'Aligny, formerly residing at the copper mines, is exploring the Neepegon Bay, and Mr. John C. Hodgson is on Jarvis Island. It is expected that valuable discoveries will be made at these points."

NOVA SCOTIA GOLD.—The quantity of gold produced in the various districts during the quarter ended July 1st, were:—District of Sherbrooke 1,927 ounces; Stormont 128; Wine Harbor 366; Renfrew 340; Oldham 348; Mount Uniacke 114; Montagu 785; Tangier 501; Waverly 448; Yarmouth 63; and Caribou 65 ounces, making a total of 5,085 ounces produced in three months in the districts enumerated. The value of this yield at \$20 per ounce would be \$101,700. The operations in the first quarter of the year showed about the same result.

BROOM CORN IN CHICAGO.—The first receipts of the new crop were received by Messrs. Wight, Dunton & Co., on the 17th inst., from Loda, of this State, and sold at \$120 for No. 1 medium. The quality was very fine. The crop for the present season is an excellent one throughout and in splendid condition, though the acreage is below that of last year. The new crop comes on the market at about the prices of last spring.

A POWERFUL CORPORATION.—The Pennsylvania Railroad Company within less than a quarter of a century has become the greatest financial power in the United States, if not in the world. It not only owns 400 miles of railroad in Pennsylvania, but owns or controls over 3,000 miles in other States, connecting Philadelphia with all the great cities of the West, and its property is estimated at the enormous sum of \$250,000,000.

—In the year 1870 the British Post Office issued 385 policies assuring £31,254. The total amount under assurance is now £190,072. The expenses of management last year were £2,387. 7s. 1d., whilst the total receipts in premiums since 1865 have been only £22,699.

Commercial.

MONTREAL MARKET.

MONTREAL, Aug. 29.

Fine seasonable weather has prevailed all week, with the exception of Sunday, which was cold and wet all day; harvest work is progressing very fast and in many places the grain crops have been secured and in splendid condition. The potato rot is reported to be very bad in the neighborhood of Sorel, but as yet there has been no complaints in the district round Montreal.

There has been a large business done in some lines during the week, dry goods especially are in full demand, many buyers from the country being now in town. Groceries have been in fair demand for jobbing lots. Breadstuffs are firm and higher than last week. Provisions are without much animation. Ashes steady with a good demand for pots.

The fall fleet is not coming in so quickly as was expected and tonnage is now very scarce, somewhat higher rates of freights are attainable than during the previous week. The harbour at present is very bare of ocean going vessels.

The River St. Lawrence is unusually low at the present time, all the Allan steamers having to lighten their cargo from this port to Quebec and a good deal of difficulty is experienced by deeply laden vessels coming up the river.

ASHES.—Pots—We have had an active market all week. Firsts have been rather irregular in price; some few brls. were sold at \$6.55, but the principal sales were made at \$6.65 to \$6.70, at which market closes. Seconds \$5.95. Thirds \$5.30 to \$5.35. **Pearls** have had a fair demand at prices ranging from \$7.60 to \$7.85, the outside figure being for an exceptional lot. The market closes steady at \$7.60 to \$7.65 for firsts. Seconds are nominal at \$7. The stocks at present in store are pots 1,144 brls; pearls 86 brls.

BOOTS AND SHOES—The business doing at present is very large and the wholesale houses are kept busy sending out fall goods and apparently the stock in the hands of retailers is rather low at present. The demand keeps good and a large fall business is anticipated. Quotations are pretty steady and no change is to be noted since last report.

COAL—The firmness in prices noted last week still continues, and there is an active trade doing at the following prices, which are well sustained, and include cartage to places in the city: American anthracite egg \$7; do chesnut \$7 to 7 25; do stove \$7 25 to 7 50; Welsh anthracite \$6 50 to 7; smith's coal \$6 to \$6 50; Pictou steam \$5 to 5 25; Scotch steam \$5 50 to 6.

CATTLE—The market has been moderately active, with a fair supply of good cattle, indeed rather above the demand. The prices have ruled steady; for first quality cattle \$7 to 7 50; second and third \$5 to 6; milch cows \$25 to \$50. **Sheep** are in request at \$3 to 5, and **Lambs** at \$2 to 3. **Hogs** are still rather scarce, and prices are steady at \$5 to 5 50.

DRY GOODS—Buyers are now in town in considerable numbers, and an active business is being done. Country merchants are heavy purchasers, and are confident of doing a large fall business, which has already commenced with them. Canadian woollen goods are in large demand, and buyers are laying in heavier stocks this year than is usual at this season, as there is every reason to believe that an advance in price will shortly take place. The demand for heavy woollen clothing is brisk, and large orders are coming in; prices are very firm.

DRUGS AND CHEMICALS—A considerable amount of business has been doing in this branch of business; stocks are now somewhat reduced, and the tendency of the market is decidedly upward. Saltpetre is not offered to any

extent; price continues firm at \$10 25 to 10 75; bi-carb is firm at \$3 65 to 3 80. Some exceptional packages were sold at \$3 45 to \$3 50; Bleaching powder is in fair request at 3 1/2 to 4 cents; considerable sales have been taken place within our range, believed to be at 3 1/2. Some sales of caustic Soda are reported at 3 1/2 to 3 1/2 cents, being rather below last weeks rates. Sal. Soda is steady at \$1 47 1/2 to 1 60, with sales within our quoted rates. Soda Ash is higher and held firm at 2 1/2 c., with some large sales at that price, a rather low figure was accepted for some lots to arrive. Refined borax is inquired for at 18c. to 19c. Cream Tarter Crystals are steady at 22 to 22 1/2 c. Ground Cream Tarter 23c. to 25c. Alum is somewhat dearer, and in demand at \$2.00 to 2.20. Blue Vitrol is quoted dull, at 5c. Epsom Salts \$2. to 2.25. Brimstone is nominal at \$2.62 to 2.75; and Sulphurs \$3.25 to 3.50.

FRIGHTS—At present tonnage is very scarce and rates of quoted high; but there are very few engagements transpiring and an engagement to Cork f.o. is noted at 7s. 6d., for heavy grain. The same rate is said to be paid to Clipper ships for Liverpool and Glasgow, The Steamers rates to Liverpool and Glasgow are for heavy Grain 7s. 6d. Flour 3s. 6d. per brl.. Potash, 35s. Pearl Ash 42s. 6d. Butter 50s. Cheese 50s. The rate for flour to the Maritime Provinces has advanced to 45c..

FISH—Dry Cod has moved in small quantities at \$4.75 to 5.00 For Green Cod the standard has been small, and the prices is nominal at \$3 to 3.50. Salmon in small supply, and saleable at \$15 1/2 to 16 per brl. Mackerel are placed at \$5.50 to 6.00. Herrings are dull and neglected.

FURS—There is little doing in Furs just now; the fall catch has not yet begun to come on, only some small lots are occasionally received, which are bought up at full prices. We quote Cross Fox \$4. Red Fox, 1.25 to 1.50. Pale Martin \$1.50 to 2.00. Mink \$3 to 4.00. Bear \$7.00 to 10.00. Lynx \$1. Canadian Wolf \$1.50 to 2.00. Fisher \$4 to 5.00. Beaver \$1.20 to 1.40. Winter Muskrat 12 1/2 c.; Spring do. 20 c.; Fall do. 10c. Raccoon 30 c. to 40 c, Skunk 12 1/2 to 20. Otter \$6 to 8.00.

FLOUR—Receipts during the past week 14,083 brls.; total receipts from 1st January to date, 517,485 brls., being a decrease of 88,925 brls. on the receipts for the corresponding period of 1870; shipments during the week, 7818 brls.; total shipments from 1st January to date, 373,128 brls., being a decrease of 39,938 brls. on the shipments for the corresponding period of 1870. There has been a much more healthy feeling in the flour market caused by the favorable advices from foreign markets, and prices have somewhat advanced, but the amount of business done was not large; buyers do not seem inclined to purchase beyond what is wanted for immediate use. Some large sales of Western States flour for future delivery were reported at \$5.12 1/2. The current prices in "Change to-day were for superior, extra \$6.15 to \$6.25; extra, \$5.75 to \$5.80; Fancy, \$5.55 to \$5.65; fresh super. from Western wheat, \$5.25 to \$5.40; ordinary super. from Canada wheat, \$5.40 to \$5.45; strong bakers flour, \$5.60 to \$6; Welland Canal flour, \$5.30 to \$5.40; Canada super. No. 2, \$5.05 to \$5.10; Fine, \$4.50 to \$4.60; Middlings, \$4; Pollards, \$3 to \$3.50; U. C. Bag Flour, \$2.40 to \$2.45; Oatmeal, \$5.70 to \$5.75.

GRAIN—Wheat—Receipts for the past week, 164,797 bushels; total receipts from 1st January to date, 3,622,635 bushels, being a decrease of 328,629 bushels on the receipts for the corresponding period of 1870; shipments during the week, 147,911 bushels; total shipments from 1st January to date, 3,561,891 bushels, being an increase of 260,992 bushels on the shipments for the corresponding period of 1870. Some few cargoes of wheat have changed hands

during the week, but there has been nothing like activity in the market. Several cargoes are reported as sold on private terms. The following quotations may be almost looked on as nominal: Upper Canada Red Winter, \$1.21; No. 2, Chicago Spring, \$1.17 to \$1.18; No. 1 Milwaukee Spring, \$1.20. **Maise**—Some few cargoes have changed hands at rather under the prices noted last week, the market closes easy at 57 to 58c. **Oats**—Price has kept very steady at 43 to 46c. but the demand has been of limited extent; no wholesale lots moving at present. **Barley**—Nothing is yet doing in this grain, and prices are purely nominal. **Peas**—Market very dull with few offering, the current price for fair samples is 90 to 95c.

GROCERIES—Teas—The demand has been good for Young Hysons, Uncoloured Japan, and some few parcels of Twankay, within the following range of quotations, viz.: Uncoloured Japan, 37 to 62 1/2 c.; Young Hyson, 42 1/2 c. to \$1; Twankay, 22 1/2 to 35c.; Hyson Twankay, 35 to 40c. **Sugar**—There is an improvement in the tone of the New York market, which has given confidence to holders here, who have not as yet asked for an advance owing to the lightness of the demand at present existing, and prices may be considered as nominal at the following rates for Porto Rico, 9 1/2 to 9 1/2 c.; Cuba Grocery, 9 to 9 1/2 c.; Cuba Refining grades, 8 1/2 to 9c.; Scotch Refined in small request at 9 1/2 to 9 1/2 c.; our local refined does not exhibit much activity, and prices are steady. Loaves 14 1/2 c.; Dry Crushed 13 1/2 c.; Ground (table) 13 1/2 c.; Extra ground, 14 1/2 c.; Crushed A 12 1/2 c.; Yellow refined, 10 to 10 1/2 c. **Molasses**—There has been good enquiry for the last week, and prices remain much the same as last week: Muscovado, 25 to 28c.; Barbadoes, 35 to 37c.; Trinidad, 30 to 35c.; Clayed, 23c.; Centrifugal, 20 to 21 1/2 c. **Syrups** are steady and in good demand—Standard 44c.; Golden 50c.; Amber 80c. **Fruit**—Lager Raisins are not offered in large quantities at present, our quotation remains the same as last week, \$1.45 to \$1.55, but holders are not disposed to sell under the inside quotation. **Valencias** are steady at 6 1/2 to 7c., with only a limited demand. Not much doing in Currants, but price is firm at 6 1/2 to 7 1/2 c.; Filberts are firmer and advanced to 9c.; Walnuts 7 to 10c.; Turkey figs are not in over supply at 10 to 16c. according to quality; **Rosnia Prunes** are steady at 5 to 5 1/2 c. **Spices**—We have no change to make in quotations, but the market is very firm, and as the stock at present on hand is low higher prices are looked for. Nutmegs 7 1/2 to 80c.; Cassia 30 to 35c.; Cloves 7 1/2 to 8 1/2 c.; Pepper 14 to 14 1/2 c.; Jamaica Ginger 16 to 19c. **Rice** quiet and steady, Aracan \$4.25 to \$4.50; Rangoon \$4 to \$4.50. **Coffee**—Business has been restricted to small sales for local wants at the following figures, Laguayra 17 to 19c; Maracaibo 17 1/2 to 19 1/2 c.; Jamaica 16 to 18c; Java 19 to 25c; Rio nominal 15 to 17c; Cape of Good Hope, none in market. **Starch** is rather dull of sale, but prices are steady, Canada 7 1/2 to 9c; American ditto, 6 to 9c; English ditto 11 to 14c.

HARDWARE—There has been a business doing in heavy goods, and pig iron is particularly active; prices have advanced in some instances fully fifty cents per ton, and a still farther advance is anticipated. For miscellaneous goods the demand has been limited. There is a good demand for Canada plates, but as the stock is much lower than what is wanted to meet the demand, holders are not willing to sell except at a large advance. Tin plates are also rather scarce, quotations are **Pig Iron**, Gartsherrie \$24 to \$25; ditto Culder \$23 to \$24; Hematite \$25 to \$26. **Bar iron**, Scotch and Staffordshire \$44 to \$45; ditto best refined \$48 to 50; ditto Swedes \$75 to 90; hoop and band iron \$2.80 to \$5; sheets \$3.10 to 4.50; plates \$3.10 to 3.25; cut nails \$3.25 to 3.75; pressed nails \$4.50 to 7.50; Canada plate (Hatton) \$3.60 to 3.70; ditto (Swansea) \$3.75 to 3.90; ditto (Thistle)

\$3.80 to \$3.90; tin plates charcoal 1 c \$8.25 to 8.50; ditto 1 x, \$10.25 to 10.50; ditto coke 1 c, \$7 to 7.50; sheet lead \$7 to 7.50; pig lead \$6 to 7; sheet zinc \$5.50 to 6; window glass \$1.65 to 2; blasting powder \$3.25 to 3.50; cast steel 11½ to 16c; spring steel 3½ to 5c; sleigh shoe 3½ to 5c; Manila rope 13½ to 14½c per lb.

LUMBER.—This trade continues moderately active and has been better than usual for the season. Prospects are good for a large business next month. Prices are steady at the following rates, black walnut \$60 to 80; birch \$16 to 20; pine, first and second, \$16 to 20; basswood \$10 to 13; spruce \$8.50 to 9; hemlock \$7.50 to 8 per mil; pine, 3 inch cull deals, \$18 to 22 per 100 pcs.

LEATHER.—Prime hides are rather scarce and prices are firm, but the market generally has been quiet and without any change in value in this staple article. We do not give quotations as they would only be a repetition of last weeks' consumption.

LIQUORS.—*Brandy*—There has only been a limited demand for speculative purposes, but for local purposes the business done has been fair, the sales reported of Hennessey's were at \$2.00 to 2.25 in wood, and \$8.20 to 8.25 in cases, other good brands bringing from \$2 to 2.10 in wood and \$7 to 8 in cases. *Gin* is quiet. *Holland DeKuyper's* \$r.30 to 1.32½ in wood; *Schiedam green cases* \$3.25 to 3.50; red cases \$6.25 to 6.50. *Rum* is in small demand at \$1.00 to \$2. *High Wines* are still active; large sales of *Upper Canada* have taken place during the week at \$1.47½ to 1.50, and \$1.52½ for Montreal brands. *Rye whiskey* is unchanged in price.

NAVAL STORES.—*Spirits of Turpentine* have advanced in price in New York and there has been a marked firmness in the market here, notwithstanding there have been large arrivals; sales reported were at 65 to 67½c. *Rossins*—The finest qualities are scarce and high in price; strained is quoted at \$3 to 3.25; No. 2 ditto \$3.50 to 3.75; ditto No. 1 \$4.25 to 4.50; pale and extra pale \$5.50 to 8. The market is now well supplied with coal tar and pitch at \$2.80 to \$3; pine tar is scarce at \$4 to 4.50; pine pitch quiet at \$3.50 to 3.75; oakum is quoted at 7½c for American and 8c for English.

OILS.—There has been a moderate movement in oils; straw seal is scarce and in demand at 47½ to 50c; pale seal 52½ to 55c; steam refined 54 to 57½c; cod oil is dull but price keeps steady at 53 to 54c; olive is dull and lower without much business doing, it is, however, freely offered at \$1 to 1.05; linseed is quiet but prices keep firm; raw has changed hands at 72½ to 75; and boiled at 77½ to 79c; crude whale is dull and nominal at 50 to 52½c. Very little doing in other kinds of oil.

PETROLEUM.—There has been an improved demand during the past week, and buyers are gradually getting more willing to comply with the advance asked by the holders. Crude oil is firm at \$2.50 with report that \$3 has been asked. The rates here per carload of refined is 26½ to 27½c; and 28½ to 30c for small lots reguaged here.

PROVISIONS.—*Butter*—Receipts, 701 kegs; shipments 124 kegs. There has hardly been any demand and the market has ruled easy at 17 to 18c for strictly choice lots; and 14 to 16c for fair to good. *Cheese*—Receipts 6,364 boxes; shipments, 3707 boxes. This market has been pretty active and prices have been steady at 8½ to 9½c for fine new factory made. *Pork*—Receipts 136 brls.; shipments 125 brls. There has been some little demand for local wants but nothing of a wholesale character is transpiring. Prices are easy. Mess Pork \$15.25 to \$15.50; thin mess \$14.50 to \$15; smoked hams in good request at 11 to 11½c; and Canada canvassed 12 to 12½c. *Lard* is inactive and nominal at 9 to 9½c. *Tallow* is dull at \$8.50 to \$9 per brl. for rendered, and 5c per lb for unrendered.

SALT.—The market has been dull and the tendency is downward. Coarse on the spot has sold to some extent at 56c, and to arrive at 56c. Fine is not much enquired for and is quoted 70 to 72½c, but it is questionable if anything over our inside figure could be obtained. Salt from the Western regions of Canada is coming in freely to this market and finds ready sale.

TOBACCO.—There has been an increased demand for manufactured Tobacco, and quotations are rather over last weeks rates: Fancy Bright, 50 to 60c; bright solace size 25 to 40c; Mahogany 20 to 25c; bright navy, 6's, 30 to 33c; Black Navy, 6's, 18 to 19c; chewing navy, No. 1, 18 to 19c; Victoria, 8's and 4's, 17 to 19c; Prince of Wales, 12's, 16½ to 18½.

WOOL.—Market active, with a good demand for all kinds; prices are firm with upward tendency. Fleece wool 29 to 32c; pulled wool super. 28 to 30c; ditto No. 1, 23 to 25c; ditto black 25 to 27.

TORONTO MARKET.

There has been more activity in nearly all kinds of business during the past week than was previously noted, and goods to a considerable extent have changed hands. Remittances are generally unsatisfactory, very little money coming forward. An improvement in this respect is looked for as soon as the grain begins to come forward, of which, at present, there is very little coming to market.

A typographical error in last week's report made a great difference in its meaning. As printed, the continuance of very heavy exports was stated as a drawback to the otherwise favorable prospects of trade; it should have been, as the context showed, the continuance of very heavy imports.

BOOTS AND SHOES.—Trade is improving, and orders coming in more liberally, now principally for goods for the regular fall trade. Prices are very firm.

DRUGS.—Business has shown more activity during the past week, with a fair enquiry for general goods. Prices are quite without change.

DRY GOODS.—The regular fall season has not yet commenced, and will not for about another week. The wholesale clothiers, however, have been supplying themselves pretty freely with heavy cloths and trimmings. Prices are firm, but there is no further advance in this market.

FREIGHTS.—There is very little doing. Steamer freights for flour are to Kingston 12½c; to Brockville or Prescott, 15c; to Montreal, 20c. Grain in bags taken at 10c to Kingston; 12½c to Brockville or Prescott; and 15c to Montreal. By Grand Trunk the rates now in force are as follows:—To Halifax, 85c. for flour, and 43c. for grain; to St. John, 80c. for flour, and 40c. for grain; to Kingston, 25c and 13c for flour and grain; to Prescott, 30c and 15c; to Montreal, 35c and 18c; to Point Levis, 55c and 28c; to Portland or New York, 75c and 38c; and to Boston, 80c and 40c.

GROCERIES.—Trade continues to improve, and during the past week there has been a fairly active demand from both jobbers and retailers. *Coffee*—There is more enquiry, and the market for all kinds is firm. *Javas* are in demand, and 1c. dearer. *Rios* are very firm, but nominally unchanged. *Fish*—*Herrings* are inactive and nominal. *Dry Cod* is in request at quotations. *White Fish* and *Trout* meet a fair enquiry, and are in moderate supply at unaltered prices. *Fruit*—The market is firm, with, however, a fair supply. *Layer Raisins* have advanced somewhat, and are now held at \$1.60 to 1.75. *M.R.'s* and *Valentias* are unaltered. *Currants* are in small stock, with moderate enquiry, and prices are firmly maintained. *Rice*

has an ordinary enquiry, and prices are unaltered. *Spices*—There is nothing new to note either as to prices or demand. *Sugars*—There has been more doing during the past week, and both Raws and Refined of all grades have been dealt in to a fair extent. There is nothing special to note concerning prices, which are firm, but entirely without alteration. *Teas*—There has been an active demand for all descriptions, the jobbers having again been in the market, and the country trade ordering with moderate freedom. Four or five hundred packages have probably changed hands, including Young Hyson, Gunpowder, Japan, and Black Teas. *Tobaccos* are in good demand, and prices are higher for nearly all descriptions. Bright sorts are now quoted at 42c. to 50c. for good to fine, and 55c. to 80c. for choice.

HARDWARE.—Trade is beginning to improve, and orders to a moderate extent are being received. Prices are without any change.

HIDES AND SKINS.—*Hides* come in but slowly, the supply being unequal to the enquiry, but prices are unaltered. *Calfskins* also arrive slowly, but there is little demand. The supply of *Lambskins* and *Pelts* is large, but all coming in are readily taken at 70c. for the former and 50c. for the latter.

LEATHER.—There is a slight improvement noticeable in this market, but not a great deal doing as yet. *Spanish Sole* is scarce, and very firm, and higher prices are obtainable for desirable stock. *Slaughter Sole* is also firm, but unchanged in value. *Harness* is dull and unchanged. *Upper* is unsaleable, except in the merest retail way, and with accumulating stocks, prices have given way. Holders would readily accept 36c. to 38c. for heavy, and 40c. to 44c. for light, according to quantity. Other descriptions of leather unchanged.

LUMBER.—In the lumber market trade continues brisk, with prices firm and a slight upward tendency. Ever since the opening of navigation clear lumber has steadily risen in price, and, notwithstanding the heavy shipments made from Canadian ports, Eastern buyers are still eager to purchase all they can get their hands on; and there seems no fear of overstocking Albany and other Eastern depots, although they show an inclination to hold for some time with the expectation of higher prices. Clear \$28 to \$30; Common \$9 to \$11. Culls \$6 to \$8; flooring 1½ in., \$10 to \$12. Shingles, No. 1, 18½ in., \$3. Shingles, No. 2, 16½ in., \$2 to \$2.25. Lath, \$1.50 per M.

PAINTS AND OILS.—Business has been rather brisker, there being a pretty good demand for machinery oils. Prices of all descriptions are without any change.

PETROLEUM.—The expected advance in Refined Oil has not yet been announced, but that it will shortly take place is considered certain. Trade is fairly active, orders are coming in, and stock will soon begin to move pretty freely.

PRODUCE.—There has been a rather better enquiry for breadstuffs during the past week than previously existed, and buyers and sellers not being so apart in their views as is usually the case, the sales were larger in the aggregate than they have been for some time back. In coarse grains there has been very little doing, receipts being quite unimportant. *Flour*—There has been an improved demand for all grades, buyers coming forward more freely, both for local consumption and for shipment. Prices obtained were for Supers and Fancy a shade above those of last week, sales of the former have been at \$4.95 to 5.10, and of the latter at \$5.10 to 5.15. Extra was in demand, and large sales were made averaging about \$5.25. Fine sold at \$3.85. The reported sales included several thousand barrels of Extra at an average of \$5.25; 500 brls. Fancy at equal to \$5.15 here; from 300 to 400 brls. No. 1 Superfine at from \$4.95

to \$5.10; and a lot of Fine at \$3.85. *Wheat*—Stocks have greatly run down, and in the absence of receipts of new grain, very little business has been done. Sales of White Wheat were reported in Montreal at \$1.30, equal to about \$1.14 here, but there was no enquiry in this market, and quotations are nominal. Spring has been wanted and \$1.12 would have been paid, but there is none offering. *Barley*—A few scattering waggon loads have arrived and been taken at from 62 to 66c. A few cars have gone to the local brewers at 60 to 62½c. For round lots not more than 55c is offered, which is about the actual value as based on present prices in the United States. *Peas*—Nothing doing. *Oats*—Have been dull and inactive, with sales of a few car loads at 40c; holders asking 40 to 41c, and few buyers over 39c. *Seeds*—Timothy is in fair demand, and selling for fall seeding at from \$3.50 to \$4. Stocks through the country are reported heavy. *Hay*—Has sold from \$14. to \$20 during the week, with only moderate receipts. *Straw*—Brought from \$10 to \$14, and was in very limited supply.

PROVISIONS.—Shippers are completely out of the market, but the demand for local consumption continues good. *Butter*—Strictly choice Dairy is wanted to meet the enquiry from the city trade, and for this, 17c. to 18c. would perhaps be obtainable in moderate amounts. Good selections are held at 15½c. to 16c., with buyers at 15c. for round lots. Fair to good offering freely at 15c., with no buyers. The late copious rains will do much to improve the pastures through the country, and prevent a scarcity that was recently feared would result from the want of grass. *Cheese*—Nothing doing in this market, except in a retail way for city consumption. The factories generally are unable to accomplish sales in Canadian markets, and are shipping heavily to England on their own account. *Eggs*—Receipts small, and prices unaltered. *Lard* sells in a retail way at late rates. *Pork*—Nominal, at \$16 to \$17 for Mess. *Bacon* and *Hams* have had an active local enquiry, without any alteration in prices.

WOOL.—The Market is very bare of selected combing; but some round lots of fair have changed hands, for which 39c to 39½c have been paid, and these prices are still obtainable. The New York *Dry Goods Economist* reports a greatly diminished stock of wool in the United States, both east and west, and anticipates even higher prices than those at present ruling. Canada has very little fleece wool left on which to realize any further advance, but the stock of pulled wool will probably be large and paying prices may be anticipated.

D. Mitchell McDonald,
BARRISTER, ATTORNEY-AT-LAW,
AND
SOLICITOR IN CHANCLERY,
Toronto Street, Toronto, Ont.



Notice.

Customs Department,

OTTAWA, 3rd August, 1871.

NOTICE IS HEREBY GIVEN THAT HIS EXCELLENCY THE GOVERNOR GENERAL, by an Order in Council bearing date the 29th of July last, and under the authority vested in him by the 3rd Section of the 34th Victoria, Cap. 10, has been pleased to order and direct the following articles, used as materials in Canadian manufactures, be transferred to the list of goods which may be imported into Canada, free of duty, viz:

"Canvas," for the manufacture of floor oil-cloth, not less than 18 feet wide, and not pressed or calendared.
"Heavy Oil" or "Carbolic Oil," a product of coal tar, used in the manufacture of wood block pavement, and of wood for buildings, and railroad ties.

By Command,

R. S. M. BOUCHETTE,
Commissioner of Customs.

Grand Trunk Railway.

TRAINS ARRIVE AND DEPART AS FOLLOWS at and from Toronto:

EAST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	5:37	5:54	12:07	6:22	7:07
Arrive	9:07	10:37	9:22	5:07	9:52

WEST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:30	11:45	3:45	5:30	11:30
Arrive	5:15	10:10	1:05	6:00	9:05

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:00	11:45	4:00	5:30	8:00
Arrive	9:20	11:00	1:15	5:30	9:20

Northern Railway.

	a.m.	p.m.
Depart	7:00	4:00
Arrive	10:35	9:10

Trains leave Brock Street Station 15 minutes later.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.



Government House, Ottawa.

Monday, 31st of July, 1871

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON THE RECOMMENDATION OF THE HON. the Minister of Customs, and under and in pursuance of the provisions of the 8th Section of the Act 31st Victoria, Chapter 6, intitled "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the first day of September next, Musquash and Quaco, in the Province of New Brunswick, be and the same are hereby constituted and erected into Out Ports of Entry, and it is further ordered that Musquash be placed under the survey of the Port of St. John, and Quaco under the survey of the Port of St. John, the northern limits of this out port to be the line of demarcation between the Counties of St. John and Albert.

WM. H. LEE,
Clerk Privy Council.



Intercolonial Railway.

THE Commissioners appointed to construct the Intercolonial Railway hereby give public notice that they are prepared to receive Tenders for Track-laying and Ballasting on 75½ miles of the line, being Sections 4, 7, and 12, in the Province of Nova Scotia. Tenders may be for the whole distance, or for separate Sections. Specifications and forms of tender can be obtained at the Commissioner's Office, Ottawa, and at the offices of the Engineers at Truro and Amherst.

Scaled Tenders, marked "Tenders," and addressed to the Commissioners, will be received at their office, in Ottawa, up to 12 o'clock, noon, on Monday, the 25th day of September, 1871.

Tenders will also be received at the same time and place for 300 tons of Spikes, according to samples to be seen at the above-named offices.

Tenders to state price per ton of 2,240 lbs., delivered in equal quantities at Truro and Amherst Railway Stations. 50 tons to be delivered at Amherst by the 16th October, and 50 tons by the 1st November next. Balance of delivery by 1st July, 1872.

A. WALSH,
ED. B. CHANDLER,
C. J. BRYDGES,
A. W. MCLELAN,
Commissioners.

INTERCOLONIAL RAILWAY,
Commissioner's Office
Ottawa, 14th August, 1871.

5t.

THE EQUITABLE

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the full amount of the re-insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, ESQ.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871.

R. W. GALE, Esq., Manager,

198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4½ per cent. interest.

Yours truly,

J. W. ALEXANDER,
and Vice-President.

COLLECTION OF DEBTS.

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association,
Established in 1864, for the Collection of Debts throughout the Dominion, &c. Commission charged only on the amount collected.*

20 TORONTO STREET, TORONTO.

THE BANKING AND EXCHANGE OFFICE OF

R. Henry Brett,

TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others.

APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES,

Sterling Exchange, American Currency bought and sold

R. H. BRETT,
Toronto Street.

Toronto, August, 1871.

Provincial Insurance Company of Canada.

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Office of the Company, Toronto Street, Toronto, on

TUESDAY, THE FIFTH DAY OF SEPTEMBER

next, at 12 o'clock noon, to receive the Report of the Directors, and the Annual Statement of the affairs of the Company, to elect the Board of Directors for the ensuing year and for other business.

By the Charter of the Company all the Directors retire, but are eligible for re-election.

By order of the Board,
A. HARVEY,
Manager.

Toronto, 24th July, 1871.

Toronto, Grey and Bruce Railway.

General Meeting of the Shareholders.

THE Annual General Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will, in accordance with the By-laws of the Company, be held at the offices of the Company, corner of Bay and Front Streets, in the City of TORONTO, on WEDNESDAY, the THIRTEENTH day of SEPTEMBER, 1871, at the hour of TWELVE o'clock noon.

By order,
W. SUTHERLAND TAYLOR,

5t Secretary.

Toronto and Nipissing Railway Company.

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the SHAREHOLDERS of this company, at which the election of Directors for the ensuing year, and for GENERAL BUSINESS, will be held in accordance with the By-laws of the Company, be held at the offices of the Company, corner of Bay and Front streets, in the CITY OF TORONTO, on TUESDAY, the TWELFTH day of SEPTEMBER, 1871, at the hour of Twelve o'clock noon.

By order of the Board,
JAMES GRAHAM,
Secretary and Treasurer.

Toronto 3rd Aug., 1871.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, Ont.

1-1y

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—

1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

C. G. COADY, General Agent and Inspector.

J. B. BENNETT,
President.

J. J. BERNE,
Supt. of Agencies.



J. H. BEATTIE,
Secretary.

BYRON D. WEST,
Ass't Secretary.

ASSETS JUNE 30, '71

2,128 agencies have been established and are fully prepared for service. A large and very valuable business is already secured. \$290,976.93 have been promptly disbursed for losses, clearly indicating the means and determination to perform all obligations quickly. No suit has yet been brought against the Company. Business has been larger, expenses lighter, and results better and more encouraging than represented to subscribers upon organization. The unvarnished truth has been our polar star and consequently all pledges have been abundantly fulfilled.

An ample reinsurance fund and outstanding claims are provided

Cash on hand in Bank and in transit.....	\$182,885 75
U. S. Bonds, market value.....	347,263 50
Ohio Bonds, with ac'd interest.....	101,420 02
Other State bonds with accrued interest.....	41,467 01
Collateral Loans.....	94,600 00
and ac'd interest..	36,446 52
First Mortgages.....	654,081 53
Due from Agents.....	6,961 35
Due from other Parties.....	5,480 83
Bills Receivable.....	15,443 66
Miscellaneous.....	15,772 34
TOTAL ASSETS.....	\$1,501,822 51
Outstanding Losses Not Due...	37,507 43

for, and a liberal dividend declared.

It is a noteworthy fact, per contra, but correctly indicating the fine volume of business at our command, that fully Six Hundred Thousand Dollars (\$600,000) in premiums have been refused. No less than 12 Insurance Co.'s, closing an unproductive business, applied to us for reinsurance, which, at the terms offered, was respectfully declined. The cause of this gravitation will in a few years become better understood when the patient study, complete system, high order, capital and character which Insurance needs to command legitimate equivalents are properly accepted without any discount.

AGENCIES IN ALL THE PRINCIPAL CITIES AND TOWNS IN THE UNITED STATES AND CANADAS.

SCOTT & WALMSLEY, Agents for Toronto.

Mercantile.

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS,
 DEALERS IN
 DRY AND PICKLED FISH, FISH OIL AND KEROSENE,
Commercial Wharf,
 Halifax, N. S.

Joseph S. Belcher,
 (Late Geo. H. Starr & Co.)
Commission and West India Merchant,
 HALIFAX, N. S.
Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.
 CONSIGNMENTS SOLICITED.
 REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

W. J. FITON. R. M. HUNTER.
Piton & Hunter,
GENERAL COMMISSION AND MANUFACTURER'S AGENTS,
 WINNEPEG, PROVINCE OF MANITOBA.
Consignments Solicited.

J. F. Lawton,
 Manufacturer of every description of
 PATENT GROUND
 WARRANTED CAST STEEL SAWS.
 ST. JOHN, N.B.
 For Price List and Terms send address.

EXTRA SHOE NAILS, TACKS, &c.
S. R. Foster's
 NAIL, SHOE NAIL AND TACK WORKS,
 ST. JOHN, N.B.
 For Price List and Samples please address our Agent at Montreal.

Richard Hall & Co.,
HARDWARE MERCHANTS AND MANUFACTURERS' AGENTS, 37 Front Street, Toronto.

L. Coffee & Co.,
PRODUCE AND COMMISSION MERCHANTS,
 No. 2 Manning's Block, Front Street, Toronto, Ont.
 Advances made on Consignments of Produce.

Parson Bros.,
PETROLEUM REFINERS, AND WHOLSALE DEALERS in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Childs & Hamilton,
MANUFACTURERS AND WHOLESALE DEALERS in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

Sessions, Turner & Cooper,
MANUFACTURERS, IMPORTERS & WHOLESALE DEALERS in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,
WOODSTOCK, ONT., MANUFACTURER OF First-Class Turned Flour Barrel Heading. Insurance and Land Agent. 24

Dickson & Macgregor,
INSURANCE AND GENERAL AGENTS AND ACCOUNTANTS. Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner Church and Wellington Streets.
 CHARLES R. DICKSON. ALEX. MURRAY MACGREGOR.

Hotels.

St. James' Hotel, Montreal.
THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall.

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.
 H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,
 (Successors to Dennis & Gossage.)
PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.
 N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiaber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
V. B. WADSWORTH, CHARLES UNWIN,
 27-17t P. L. Surveyor. P. P. Surveyor.

The Canadian Land and Emigration Company.
OFFERS for Sale, on conditions of Settlement. GOOD FARM LANDS, the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART, where there are Grist and Saw Mills, Stores, &c., &c.
At One Dollar and a Half an Acre.
 In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,
At One Dollar an Acre.
 For particulars, apply to
 CHAS. JAS. BLOMFIELD,
 Manager, C. L. & E. Company, Peterboro.
 Or to ALEX. NIVEN, P.L.S.
 Agent C. L. & E. Company, Haliburton, Ontario.

Insurance.

THE ISOLATED RISK FIRE INSURANCE CO. OF CANADA.
 HEAD OFFICE:
King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000
DEPOSITED WITH GOVERNMENT - 50,000
President,
 ALEXANDER MCKENZIE, Esq., M. P.
Manager,
 JOHN MAUGHAN, JUN.
 (Late Assistant-Secretary Western Assurance Co.)
 Bankers—Canadian Bank of Commerce.

Advantages Offered:
 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
 2nd. The important feature introduced by this Company of insuring *non-hazardous property only*, being the means of giving its Policy Holders *very low rates* on detached dwellings, &c.
 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid *in cash at once.* t. f.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS,
 DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.
 No. 67 YONGE STREET, TORONTO.
 JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.

MONEY TO LOAN.

THE TRUST AND LOAN COMPANY,
ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.
Interest at Eight per Cent.
 No commission, and the legal charges on a very reduced scale. The money may be repaid by

Annual Instalments,
 or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.
 As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber, one day every week to receive applications.
 For further particulars apply to
 J. W. G. WHITNEY,
 Appriser of Trust and Loan Company for the City of Toronto and County of York.
 And Hamilton, A. H. MACAULEY,
 Provincial Insurance Co. of Canada Office, 57 James Street (north) Royal Hotel Block.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.
 For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,
OTTAWA AND PEMROKE.
 Consignments solicited. Parliamentary business attended
 G. H. HERRICK. 35 EDWARD B. CROMBIE.

Campbell & Cassels,
 J. CAMPBELL,] 69 King Street East, [W. G. CASSELS.
 TORONTO,
BANKERS AND BROKERS.
 Sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.,
EXCHANGE OFFICE,
 BANKERS, BROKERS &c.,
 53 King Street East, opposite Toronto St., Toronto.
DRAFTS ON NEW YORK, GOLD, SILVER, UN- current money, Mortgages, Stocks, Lands, Houses, &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
 Interest paid on Deposits. 18-3m

Toronto Savings Bank,
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NATIONAL
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OF THE
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(Incorporated by Special Act of Congress.)

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Chairman Fin. and Ex. Committee—Jay Cooke, Esq., (of Messrs. Jay Cooke & Co.) Bankers, New York, Philadelphia, Washington, and London, England.
Chief Medical Director—Francis Gurney Smith, Esq., M.D., Medical Faculty, University of Pennsylvania.
Secretary and Actuary—Emerson W. Peet, Esquire, Philadelphia, late of the Mutual Life Insurance Co., of New York.

CANADA BRANCH.

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Chief Medical Referee—J. M. Drake, Esq., M.D., Medical Faculty, University of McGill College, Montreal.
Supt. of Agencies—Thos. Gilroy, Esq., Toronto, late of the New York Life Assurance Company.
Manager for the Province of Quebec—H. J. Johnston, Esq., Montreal, General Agent Scottish Imperial Fire Insurance Company.
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LARGE cash capital (\$1,000,000.00), large accumulations, cash system, stock plans, low rates of premium, no dividend delusions, plans simple, contracts definite, nearly a world-wide policy, perfect security, liberal non-forfeiting features, conservative influence of capital, two dollars of Assets to every dollar of Liability, the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policyholders."

Annual Premium to secure \$1,000, payable at Death Age at nearest Birthday.

Age	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95
Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Rates for Endowment and other plans of Insurance equally favorable.

N.B. Active Agents and Medical examiners wanted in all places where the Company is not represented. Address the General Agents.

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DAVID HIGGINS,

46-3m

Secretary.

Reliance

Mutual Life Assurance Society,
Established 1840.

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DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank. Net Assets, as at 31st Dec. 1870. \$1,400,145 00
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agents:—MESSRS. CLARK & FIELDS, Stock Brokers, &c., 2 Wellington Chambers, Jordan Street, Toronto.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

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D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent, Offices, River street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent, General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

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GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

ARCHIBALD MCKEAN, Agent, Hartford Fire Ins. Co., Travelers' Ins. Co., (Life and Accident), No. 11 James street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

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R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

THE
PHENIX MUTUAL LIFE.

FROM THE CHICAGO SPECTATOR.

THE progress of the Phoenix Mutual Life, during the past five years, has justly given that company a high place in public confidence and regard. Such remarkable results could only have been achieved by exceptionally good management. And, in this particular, the Phoenix has, by a very natural process, justified its rights to the success it has enjoyed. The company's record since 1866, is one of which its officers and friends may well be proud, and one, too, which reflects lustre upon Hartford that city of progressive underwriters. The income and assets of the Phoenix, for the period named, are as follows

Year.	Income.	Assets.
1866,	\$848,607 71	\$1,457,314 95
1867,	1,179,014 28	2,218,344 29
1868,	1,630,833 64	3,661,060 18
1869,	2,432,079 00	5,081,073 50
1870,	2,827,638 16	6,090,502 13

These figures require no elaboration. Nothing that we could say would add to their force. In them the Company tells its own story of prosperous progress, with a directness all the more effective because of its conciseness. And, when it is added that the transactions of the current year are upon an unprecedented scale of magnitude, but still under the accustomed conservatism of management, it will be obvious to all that the Phoenix is destined to fulfil a high and honorable mission in the great scheme of life insurance, and to occupy no subordinate position among the distributors of hope and happiness and wealth. Its present issues of policies are at the rate of 10,000 for the year 1871; and, in the securing of this handsome share of new business, the Company takes its place among the competing forces with a quiet dignity, and exercises a degree of economy, which must issue greatly to its credit. A company which can exhibit such a substantial advance financially, and at the same time show a regular diminution in its ratio of expenses, must be admitted to be under a healthful administration. For four years in succession the Phoenix has reported year by year a lower ratio of expense, and, although the company has issued nearly 60,000 policies, its ratio of losses to the amount at risk has been only nine-tenths of one per cent. This clearly indicates that great care is exercised in the selection of lives, and gives added illustration to the conservative character of the management.

It is unnecessary to say that, as usual in similar instances of a great success, much of all this prosperity is due to the untiring energy and sleepless vigilance of a single man. Without mentioning names, we can easily convey a sense of our appreciation of that gentleman's ability, integrity of purpose, and single-eyed devotion to the duties of his office, by this simple reference. In pushing forward to their present position the fortunes of the Phoenix, he has displayed a degree of sagacity and shrewdness which rank him among the most accomplished Hartford underwriters and when this is said, there is nothing left to add.

We have felt impelled to make the reference to this Phoenix Mutual Life, because we think the company's success in securing so proud a position is only another attestation to the old truth that economy is wealth. And, while we draw a broad distinction between official economy and official penuriousness, we are compelled in all consistency to give emphatic recognition to the former, when the latter is passed by with silent contempt.

The Phoenix Mutual Life is winning golden opinions Michigan policyholders by its prompt mode of settling with losses, and its liberal dealings with policyholders. We notice in one of our exchanges a very complimentary reference (which, we may say, is fully deserved) detailing the history of three or four policies which recently came to maturity by death. In these instances the sums paid, over and above the amount of the policies, were such as to add to the popularity of the "fifty per cent. dividend" plan, which is such a popular feature of the Phoenix.

J. F. BURNS, Secy. E. FESSENDEN, Pres.
SIMPSON & BETHUNE,

General Agents for Canada—Montreal.

Good active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

Agent, Toronto.

Office 44 Church Street.

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY,

BELFAST,

Of same quality as that supplied to the

INTERNATIONAL EXHIBITION of 1862,

DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co.,
Royal Irish Distillers,
BELFAST, IRELAND.

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(Late Thos. Lowe & Co.)

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Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

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Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

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FOR THE

PROMOTION AND PROTECTION OF TRADE.

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REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually.

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All Orders promptly supplied. Bills cut to order on the shortest notice.

TORONTO PRICES CURRENT.—AUG. 31, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' G'nKnee Boots Tapsl	0 00 3 85	Dry Crushed	0 13 1/2 13 1/2	Spanish Sole, 1st quality	0 26 1/2 0 29
" French Calf Boots...	3 75 4 00	Extra Ground	0 14 0 14 1/2	middle, heavy, wghts. lb	0 24 0 25
" TapSoleKipBoots...	2 40 2 50	Teas:		Do. No. 2, light weights	0 25 0 28
" " " No. IX	0 00 0 35	Japan common to good	0 42 0 50	Slaughter, heavy	0 24 0 26
" " " " No. IX	0 00 0 30	fine to choicest	0 60 0 65	Do. light	0 28 0 34
" Dbl. SI ThckBtsNo. IX	0 00 0 75	Colored, common to fine	0 50 0 70	Harness, best	0 26 0 30
" " " " No. 2	2 40 2 50	Congou & Souchong	0 38 0 75	" No. 2	0 36 0 38
" " " " Split	0 00 2 30	Oolong, good to fine	0 50 0 65	Upper heavy	0 40 0 44
" Hy. Dbl. Sole Bals.	1 80 2 50	Y. Hyson, com. to good	0 34 0 55	" light	0 35 0 40
" " Cf. Foxd CongGtrs	2 00 2 60	Medium to choice	0 65 0 80	Kip skins, Patna	0 70 0 80
" Buff & Gn. do.	1 75 2 30	Extra choice	0 85 0 95	French	0 65 0 90
" Felt Cong. Gaiters.	1 45 2 25	Gunpwr. com. to med.	0 55 0 70	English	0 70 0 80
Boys' Dbl. SI ThkBsNo. IX	0 00 1 95	med. to fine.	0 70 0 85	Hemlock Calf (30 to 35	0 70 0 85
" " Stogie do.	1 55 1 75	fine to finest.	0 85 0 95	lbs., per doz.	0 65 0 70
" Bals & Cong.	1 40 1 80	Hyson	0 45 0 60	Do. light	1 20 1 40
Youths' Thick Boots	1 35 1 60	Imperial	0 42 0 80	French Calf	0 30 0 55
" Bals & Cong.	0 85 1 35	Tobacco—Manufactured:		Splits, large, # lb	0 30 0 55
" Kip Boots S. sole	1 25 1 40	Darks&iosCnLeaf# lb	0 32 0 35	" small	0 20 0 21
Womens' Cf. Bals. Dblsole	1 50 1 75	" " Western com.	0 32 0 35	Enamelled Cow, per ft.	0 20 0 21
" " Buff & Gn. do.	1 20 1 60	" " Western Leaf,	0 38 0 50	Patent	0 15 0 18
" Kid & Goat Bals.	2 00 2 60	[good to fine	0 42 0 50	Pebble Grain	0 15 0 18
" " & Cong. Dbl. sl	1 25 1 85	choice	0 55 0 80	Oils.	
" Felt Balmorals.	1 25 1 85	Hardware.		Cod	0 62 0 65
" Dbl. sole Split Batts	1 00 1 10	Tin (net cash prices):		Lard, extra	1 05 0 00
" " Buff Batts	1 20 1 30	Block, # lb	0 35 0 36	" No. 1	0 90 1 00
Misses' Buff Batts, Dbl. sl	0 80 0 90	Grain	0 36 0 37	" No. 2	0 30 0 95
" " Split	0 95 1 30	Copper:		Lubricating, patent	0 30 0 95
" Buff & Gn. Bals.	0 70 1 10	Pig	0 20 0 22	" Mott's economic	0 77 1/2 0 82
Childs' Buff & Gn. Bls. Dbl. sl	0 60 0 72 1/2	Sheet	0 29 0 31	Linseed, raw	0 82 1/2 0 87
" Buff Batts, Dbl. sl	0 55 0 65	Cut Nails:		" boiled	0 80 0 80
Drugs.		Assorted 1/2 Shingles,	0 00 3 50	Machinery	1 15 1 25
Aloe Cape	0 12 0 16	# 100 lbs.	0 00 3 75	Olive, common, # gall.	1 80 2 30
Alum	0 02 0 03 1/2	Shingle alone do.	0 00 4 00	" salad, in bottles,	3 65 3 75
Borax	0 18 0 20	Lathe	0 00 4 00	qt., per case	0 67 1/2 0 75
Camphor, refined	0 45 0 55	Galvanized Iron:		Spirits Turpentine	0 65 0 70
Castor Oil	0 13 0 16	Assorted sizes	0 00 0 00	Whale, refined	0 80 0 90
Caustic Soda	0 03 0 05	Best No. 24	0 00 0 00	Paints, &c.	
Cream Tartar	0 27 0 28	" 26	0 07 0 08	White Lead, genuine, in	0 00 0 30
Epsom Salts	0 03 0 04	" 28	0 08 1/2 0 09	Oil, # 25 lbs.	0 00 0 10
Extract Logwood	0 10 0 13	Horse Nails:		Do. No. 1	0 00 1 90
Gum Arabic, sorts	0 28 0 33	Guest's or Griffin's as-	0 00 0 00	" 2	0 00 1 70
Indigo, Madras	0 95 1 05	sorted sizes.	0 18 0 19	" 3	1 30 0 00
Liquorice, com.	0 14 0 25	For W. assd. sizes	0 16 0 17	Common	0 95 0 00
Madder	0 16 0 18	Patent Hammered do.	0 16 0 19	White Lead, dry	0 06 0 08
Opium	6 00 6 50	Iron (at 4 months):		Red Lead	0 04 0 03
Oxalic Acid	0 26 0 32	Pig—Gartsherrie, No. 1	0 00 0 00	Venetian Red, English	0 04 0 03
Potash, Bi-tart	0 27 0 28	Calder, No. 1	0 00 0 25	Yellow Ochre, French	0 02 1/2 0 03
" Bichromate	0 17 0 18	" No. 3	0 00 0 24	Whiting	0 85 1 25
Potass Iodide	6 50 6 75	Other brands, No. 1	25 00 26 00	Petroleum	
Soda Ash	0 03 0 04	" No. 2	0 00 0 00	(Refined, # gallon.)	
Soda Bicarb.	4 00 4 25	Bar—Scotch, # 100 lb.	2 40 2 60	Water white	0 00 0 28
Tartaric Acid	0 40 0 45	Refined	3 00 3 25	Straw, 5 brls.	0 00 0 25
Groceries.		Swedes	5 00 5 50	" single brl.	0 00 0 25
Coffees:		Hoops—Coopers	3 00 3 25	Standard White	0 00 0 26
Java, # lb	0 22 @ 0 25	Band	3 00 3 25	Benzine	0 00 0 37 1/2
Laguayra	0 18 0 20	Boiler Plates	0 00 0 00	Produce.	
Rio	0 17 1/2 0 18	Canada Plates	0 00 0 00	Grain:	
Fish:		Coatbridge	0 00 0 00	Wheat, Spring, 60 lb.	1 00 1 12
Herrings, Lab. split	6 62 7 00	Pontypool	0 00 0 00	" Fall, 60 lb.	1 08 1 12
" Canso	5 25 5 50	Swansea	4 00 4 10	Barley, new, 48 lb.	0 00 0 60
" round	4 00 4 50	Lead (at 4 months):		Peas	0 00 0 00
" scaled	0 37 1/2 0 40	Bar # 100 lbs.	0 06 1/2 0 07	Oats	0 40 0 41
Mackerel, brls.	8 87 9 00	Sheet	0 06 1/2 0 08	Rye	0 00 0 00
Loch. Her. wh'e frks	2 50 2 75	Shot	0 07 0 07 1/2	Seeds:	
" half	1 25 1 50	Iron Wire (net cash):		Clover, choice, 60 lb.	0 00 0 00
White Fish and Trout	3 00 3 25	No. 6, # bundle	2 50 0 00	Timothy, choice, 60 lb.	3 50 4 00
Salmon, salt water	15 75 16 00	" 9, "	2 80 0 00	Flax	1 75 2 00
Dry Cod, # 112 lbs.	5 25 5 50	" 12, "	3 20 0 00	Flour (per brl.):	
Fruit:		" 16, "	3 80 0 00	Superior extra	0 00 0 00
Raisins, Layer	1 60 1 75	Powder:		Extra superline	5 20 5 30
" M. R.	1 50 1 60	Blasting, Canada	3 75 0 00	Fancy superline	5 10 5 15
" Valentias	0 06 1/2 0 07	FFF	4 75 0 00	Superfine No. 1	4 95 5 10
Currants, new	0 07 1/2 0 08	Blasting, English	5 25 0 00	" 2	5 65 5 75
" old	0 06 0 06 1/2	FFF loose	5 00 5 50	Provisi ns.	
Figs	0 11 0 12 1/2	FFF	5 50 6 00	Butter, dairy tub, # lb.	0 15 0 15
Molasses:		Pressed Spikes (4 months):		store packed	0 14 0 15
Clayed, # gall.	0 30 0 35	Regular sizes, 100	4 00 4 25	Cheese	0 10 0 11
Syrups, Standard	0 48 0 50	Extra	4 50 5 00	Pork, mess, new	16 00 17 00
" Golden	0 52 0 53	Tin Plate (net cash):		prime mess	0 00 0 00
Rice:—Arracan	4 50 4 65	IC Coke	7 25 0 00	prime	0 00 0 00
Rangoon	4 40 4 50	IC Charcoal	8 25 8 50	Bacon, Canada	0 08 1/2 0 08 1/2
Spices:		IX	10 25 10 50	" Cumberland cut	0 09 0 09 1/2
Cassia, whole, # lb	0 35 0 40	DC	13 00 13 25	" smoked	0 10 0 10 1/2
Cloves	0 10 0 12	DX	7 50 7 75	Hams, canvassed	0 00 0 13 1/2
Nutmegs	0 80 0 90	Hides & Skins, # lb:		" smoked	0 12 0 12 1/2
Ginger, ground	0 18 0 23	Green, No. 1	0 00 0 08 1/2	Shoulders, in salt	0 09 1/2 0 10
" Jamaica, root	0 17 0 20	" No. 2	0 00 0 07 1/2	Lard, in kegs	0 11 0 12
Pepper, black	0 15 0 15 1/2	Cured	0 00 0 07 1/2	Eggs, packed	0 12 0 13
Pimento	0 06 1/2 0 08	Calfskins, green	0 09 0 09 1/2	Beef Hams	0 00 0 00
Sugars—(60 days):		" cured	0 00 0 12	Tallow	0 07 1/2 0 08
Porto Rico, # lb	0 10 1/2 0 10 1/2	Hops.		Hogs, dressed, heavy	0 00 0 00
Cuba	0 09 1/2 0 10 1/2	Medium to good	0 04 0 12	" medium	0 00 0 00
Barbadoes (bright)	0 09 1/2 0 10 1/2	Leather, @ 4 months:		" light	0 00 0 00
Canada Sugar Refinery	0 09 1/2 0 10 1/2	In lots of less than		Salt, etc.	
Yellow, No. 2, 60 ds.	0 10 1/2 0 10 1/2	50 sides, 10 # cent.		Liverpool coarse	0 80 0 85
" No. 2 1/2	0 10 1/2 0 10 1/2	higher		Goderich	1 50 1 00
" No. 3	0 10 1/2 0 10 1/2	Spanish Sole, 1st quality		Plaster	1 05 1 00
Crushed X	0 11 1/2 0 11 1/2	heavy, weights, # lb	0 25 0 27	Water Lime	1 00 0 00
" A	0 12 1/2 0 12 1/2				
Ground	0 13 1/2 0 13 1/2				

Soap and Candles.	\$	c.	\$	c.	Brandy:	\$	c.	\$	c.
" Golden Bar.....	0	07	0	07	J. Robin & Co.'s "	2	30	2	40
" Silver Bar.....	0	07	0	07	Otard Dupuy & Co. "	2	30	2	40
Brown.....	0	05	0	05	Brandy, cases	3	75	9	00
No. 1.....	0	03	0	03	Brandy, com. per c.	4	35	4	50
Wines, Liquors, etc.					Whisky:				
Ale:					GOODERHAM & WORTS'				
English, per doz. qrts.	2	00	2	75	Wholesale Prices:				
GuinnessDubn.Porter	2	35	2	40	Terms Cash.—Under 5				
Spirits:					brils., netl.; 5 to 10 brils.				
Pure Jam. Rum, 16 o.p.	1	80	2	25	2 1/2 p.c. off; 10 brils. and				
DeKuyper's H. Gin	1	55	1	65	over, 5 y.c. off.				
Booth's Old Tom	1	90	2	00	Family Proof Whiskey.				
Gin:					Old Bourbon				
Green, cases	4	00	4	25	" Malt				
Booth's Old Tom, c.	5	50	6	00	" Taddy				
Wines:					Alcohol, 65 o.p.				
Port, common	0	75	1	25	Pure Spirits, 65 o.p.				
" fine old	2	00	4	00	" " 50 o.p.				
Sherry, common	0	75	1	50	" " 25 u.p.				
" medium	1	70	1	80	Dom. Whiskey, 32 u.p.				
" old pale or golden	2	60	4	00	" " 36 u.p.				
Brandy:					" " 40 u.p.				
Hennessy's, per gallon	2	40	2	60	Wopl.				
Martell's	2	40	2	60	Fleece, lb.	0	39	0	39 1/2

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market, Aug. 1.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val. £	Amount paid. £	Last Sale. £
20,000	8 b 15 s	Briton Medical and General Life	10	2	2 1/2
50,000	20	Commer' Union Fire, Life & Marine	50	5	10 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	35 1/2
20,000	6 b 1/2	Guardian, £10 originally paid	100	50	54 1/2
12,000	11 p. sh.	Imperial Fire	100	10	7 1/2
100,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
35,862	36	London Assurance Corporation	25	13 1/2	50 1/2
10,000	5	London and Lancashire Life	10	1	8 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	8 1/2
20,000	14	Northern Fire and Life	100	5	18 1/2
40,000	28	North British and Mercantile	50	6 1/2	31 1/2
200,000	10	Phœnix	10	1	14 1/2
100,000	11 1/2 b 1/3	Queen Fire and Life	20	3	6 1/2
20,000	10	Royal Insurance	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Provincial Fire and Life	20	2	5 1/2
10,000	25	Scottish Fire	50	12	75
4,000	5 bo	Scottish Imperial	25	1 1/2	12 1/2
£4 15s. 9d.	155. 9d.	Standard Life	25	1 1/2	12 1/2
		Star Life	25	1 1/2	12 1/2
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	88 90
2,500	5	Canada Life	400	50	125
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
	\$3 p. sh.	Quebec Fire	40	32 1/2	
	10	" Marine	100	40	
10,000	6-6 mo	Western Assurance	40	10	126 130

AMERICAN.

When org'niz	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1853	1,500		Ætna Life, of Hartford	\$100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100	218	220
1810	10,000	10	Hartford, of Hartford	100	266	275
1863	5,000		Travelers Life & Accident	101	113	115
1870	10,000	10	Andes of Cincinnati	100		120

RAILWAYS.

	Sh'rs.	Paid.	Montr'l.	London, July 30.
Atlantic and St. Lawrence	£100	All.		80 82
Do. do. 6 1/2 p. c. stg. m. bds.	100	"		96 97
Grand Trunk	100	"	14 15	14 1/2 15
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p. c.	100	"		95 97
Do. First Preference, 5 1/2 p. c.	100	"		63 1/2 64 1/2
Do. Second Pref. Bonds, 5 1/2 p. c.	100	"		46 1/2 47 1/2
Do. Third Pref. Stock, 4 1/2 p. c.	100	"		34 35
Do. Fourth Pref. Stock, 4 1/2 p. c.	100	"		20 21
Great Western	20 1/2	"	15 1/2 16	17 1/2 17 1/2
Do. 6 1/2 p. c. Bonds, due 1873-76	100	"		102 103
Do. 5 1/2 p. c. Bonds, due 1877-78	100	"		99 100
Do. 5 1/2 p. c. Pref. issue at 80	100	"		107 108
Northern of Canada, 6 1/2 p. c. First Pref. Bds.	100	"		97 98
Do. do. Second do.	100	"		103 104
Toronto, Grey and Bruce, Stock	100	"		64
Do. Bonds	100	"		65 70
Toronto and Nipissing, Stock	100	"		88 90
Do. Bonds	100	"		

STOCK AND BOND REPORT.

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, August 30.	Montreal, August 30.
BANKS.					
British North America	[strlg. £50]	4,866,666	3 b 1/2 p.c.	112 1/2 113	113
Canadian Bank of Commerce	£50	3,193,735	4	128 1/2 129	127 1/2 128 1/2
City Bank, Montreal	80	1,200,000	3	91 1/2	90 91 1/2
Du Peuple	50	2,000,000	3	bksclsd	109 111
Eastern Townships	50	400,000	4	122 124	121 1/2 124
Jacques Cartier	50	1,000,000	4	91 94	90 93
Mechanics' Bank	100	1,329,360	4	133 134	133 134
Merchants' Bank of Canada	100	6,000,000	4	117 118	117 118
Metropolitan	50	1,000,000	4	118	117 118
Molson's Bank	200	6,000,000	6 & b 2	271 272	275 276
Montreal	50	1,000,000	4	111 111	111
Nationale	50	1,000,000	4	109 110 1/2	110 111
Dominion Bank	40	367,324	4	110 111	110 111
Ontario Bank	100	2,000,000	4	114	114 120
Quebec Bank	100	1,500,000	4	108 109	107 109
Royal Canadian	100	1,400,000	4	187 190	188 190
Toronto	100	1,400,700	4	111	110 112
Union Bank	100	1,000,000	4		
MISCELLANEOUS.					
Canada Landed Credit Company	50	250,000	4	108	
Canada Permanent Building Society	50	1,500,000	5 1/2	158 160	
Canada Inland Steam Navigation Co.	100		None.		101 105
Canada Rolling Stock Co.	100		5	138 140	110 120
Freehold Building Society	100	500,000	25		
Huron Copper Bay Co.	50	520,000	4 1/2	118	
Huron & Erie Savings & Loan Society	40	500,000	5	195 200	195 200
Montreal Telegraph Co.	40		4	175	
Montreal City Gas Co.	50		4	235	
Quebec Gas Company	200		4		
Richelleu Navigation Co.	50		4		207 208
People's Telegraph Company	100		None.		95 102
Provincial Building Society	100	350,000	4 1/2	110 111	
Imperial Building Society	50	200,000	4	105 106	
Building and Loan Association	25	200,000	4	108 109	
Toronto Consumers' Gas Co.	50	400,000	2 p. c. 3 m.	127 128	
Union Permanent Building Society	50	125,000	5	117	
Western Canada Building Society	50	400,000	5	138 140	

SECURITIES.

		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p. ct. stg.		105 106	104 106
Do. do. 5 1/2 p. ct. cur.		97 98	97 98
Do. do. 5 1/2 p. ct. stg., 1885		98 98 1/2	98 98 1/2
Do. do. 7 1/2 p. ct. cur.			
Dominion 6 p. ct. stock.		111 1/2 112	111
Dominion Bonds			
Montreal Harbour			103 104
Do. Corporation 6 1/2 p. ct. 1891			104 106
Do. 7 1/2 p. ct. Stock		119	116 120
Quebec Water Works 6 1/2 p. ct.			
Toronto Corporation 6 1/2 p. ct., 20 years		96 97 1/2	
Kingston City, 6 1/2 p. ct., 1872		100 103 1/2	
County Debentures		96 98	
Township Debentures			

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9 9 1/2	8 1/2 9
Private do.	8 8	8 1/2 9
Bank on New York	8 9	10 11
Private do.	11 11 1/2	11 11 1/2
Gold Draft do.		par to 1/2 prem.
American Silver		3 4

PRODUCE.

Comparative Prices in Toronto Market.

	1871. WEDNESDAY, Aug. 30.	1871. WEDNESDAY, August 23.	1870. August 30.	1869. August 30.	1868. August 30.
Wheat, Fall ... 50 lbs.	1 08 @ 1 12	1 00 @ 1 08	1 10 @ 1 25	1 12 @ 1 14	1 48 @ 1 50
" Spring	1 00	1 00	1 04	1 12	1 10
Barley ... 43 lbs.	0 60	0 00	0 68	0 65	0 65
Oats ... 34 lbs.	0 40	0 41	0 39	0 40	0 50
Peas ... 60 lbs.	0 00	0 00	0 09	0 08	0 83
Flour, No. 1, Super. brl.	4 95	5 10	4 90	5 05	7 00
" Fancy	5 10	5 15	5 00	5 10	7 00
" Extra	5 20	5 30	5 20	5 30	7 00
Oatmeal	5 65	5 75	5 65	5 70	6 75
Pork, Meas	16 00	17 00	16 00	17 00	23 00
Butter	0 14	0 16	0 14	0 15	0 15
Hides, green ... 100 lbs.	7 50	8 50	7 50	8 00	6 50

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.
HEAD OFFICE:
Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon. G. W. Allan, M.L.C., Rev. Dean Grasset,
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Feleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN.

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

23-1y.

Manager.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,

Secretary and Treasurer.

26

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent, No. 2 Toronto St., Toronto.

Agricultural

Insurance Company of Watertown.

CASH ASSETS\$500,000

DEPOSITED AT OTTAWA 54,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,

Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.

OFFICE—WELLINGTON STREET, TORONTO.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL\$800,000

INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine InspectorCAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Insurance.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT—The Hon. J. H. Cameron, D. C. L., Q.C., M.P. VICE-PRESIDENT—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. OTHER DIRECTORS.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. MacDonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto; Geo. Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto; Angus Morrison, Esq., Barrister M.P., Toronto; James S. Crocker, Esq., Toronto. Manager—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

ROYAL

Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 STG.

ANNUAL INCOME, over£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.

All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,

Chief Agent.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

AGRICULTURAL

Insurance Company of Waterloo, N. Y.

CANADA BRANCH OFFICE—KINGSTON, ONT.

Cash Assets - - - - - \$600,000.

Deposit at Ottawa - - - - - 100,000.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 8,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

ISAAC MANSON, Secretary.

JOHN C. COOPER, President.

E. H. GOFF, General Agent and Adjuster.

Insurance.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to July, 1871 14,000
Premium Note Capital,£200,000

C. E. CHADWICK, INGERSOLL, President.
D. THURSTON, TORONTO, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance were on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches.

Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This Company has authority under the Statute 27 and 28 Victoria, cap. 99, to issue Policies of Insurance on Live Stock.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

Farmers' Branch.

Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs, and Harness; and Farm Implements and Machines generally; Churches and School Houses isolated from all other buildings.

Agents of this Company are allowed to charge a fee of \$1.50 for Policy and Survey.

W. T. O'REILLY, }

H. HANCOCK, }

Joint Secretaries.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company. C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres. J. HUGHES, Inspector.

Queen

Fire and Life Insurance Company

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal.

Wm. Rowland, Agent, Toronto.

The Lancashire

Insurance Company.

CAPITAL . . . £2,000,000 STG.

Head Office for Ontario:

North-west Corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

43-3m



Insurance.

CANADA

Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

A. G. RAMSAY, MANAGER.

Agent in Toronto.—E. BRADBURNE, Esq.

Toronto Street.

General Agent for Eastern Ontario,

GEORGE A. COX,

Peterborough,

17

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

TORONTO AGENCY, 5 KING ST. WEST:

Oct. 17—9-17r.

JAMES FRASER, Agent.

UNION MUTUAL

Life Insurance Company of Maine.

ORGANIZED IN 1849.

Gross Receipts\$5,295,233 27
Premium reserve..... 4,600,901 36
Income for 1871..... 1,828,238 21

The Company is purely mutual, returning the entire surplus to the policy-holders in dividends.

CHIEF OFFICE—27 Court Street, Boston.

HENRY CROCKER, W. H. HOLLISTER,

President.

Secretary.

F. A. MOORE,

General Agent for the Province of Ontario.

OFFICE—16 Masonic Hall, Toronto St., Toronto.

Insurance.

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
JAMES G. HARPER, Esq.

B. HALDAN, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

London Assurance Corporation,

FIRE AND LIFE.

Established by Royal Charter, 1720.

FUNDS IN HAND.....£20,403,533 17s. 4d. Stg.

HEAD AGENT, MONTREAL—R. H. STEPHENS.

No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent.

No. 2, Exchange, Toronto.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

Aug. 15-17r

Insurance.

THE LIVERPOOL & LONDON & GLOBE

Insurance Company.

Capital, Surplus, and Reserved Funds.....\$17,005,026
Life Reserve Fund..... 9,865,100
Daily Cash Receipts..... 20,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)

HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)

E. H. KING, Esq., (General Manager Bank of Montreal.)

HENRY CHAPMAN, Esq., Merchant.

THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE RISKS TAKEN AT MODERATE rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

17

Montreal.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS..... 2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.

LIFE DEPARTMENT.....H. L. HIME, Agent.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES ON ALL DESCRIPTION of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,

Secretary and Treasurer.

ROBT. McLEAN, Inspector of Agencies.

THE MONETARY TIMES AND TRADE

REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways, Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year.
AMERICAN ".....\$3 U. S. cy.

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Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.

Printed at THE EXPRESS Printing, Bookbinding, and Publishing Establishment by Yonge St., Toronto.