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THE CANADIAN
JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW.

Vol. 49. No. 2 } MONTREAL, FRIDAY, JULY 14, 1899. } M. S. FOLEY
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McINTYRE SON & CO.,
 Importers of Dry Goods,
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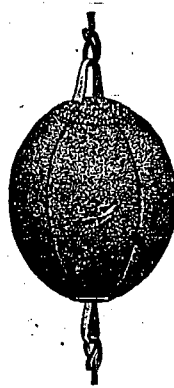
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**Old Chum,
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**H. A. Nelson
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(ESTABLISHED 1817.)

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Reserved Fund - 6,000,000.00
Undivided Profits - 1,102,792.72

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Portland, Oregon—The Bank of British Columbia
Montreal, 1st April, 1899.

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Head Office, Toronto, Canada.

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Reserve Fund - 1,800,000

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Bank, Ltd.
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Chicago First National Bank.
Manitoba, British Columbia } Bank of Britis h
and New Brunswick } North America.

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Capital, \$1,500,000 Reserve Fund, \$1,500,000

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Established in 1836.

Incorporated by Royal Charter in 1840.
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Reserve Fund, 300,000 "

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Australia—Union Bank of Australia, New Zealand
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Colonial Bank of India, China and
Japan—Chartered Mercantile Bank of India, London
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Res. Fund, 1,500,000

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Manitoba and North West—Imperial Bank of
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New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank
of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion
Bank, Imperial Bank of Canada.
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National Bank. Chicago—First National Bank.
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Res. 2,800,000

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San Francisco, Anglo-California Bank.
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Nova Scotia and New Brunswick—Bank of Nova
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British Columbia—Bank of British Columbia.
A general banking business transacted.
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Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 45,000

F. H. TODD, President.

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Capital Subscribed 500,000
Capital Paid-Up 385,000
Reserve 118,000

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Collections solicited and promptly made.
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THE ONTARIO BANK.

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Reserve Fund 110,460
Profit and Loss Account 40,360

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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - - - - TORONTO.
Paid-up Capital, - - - - - \$6,000,000
Reserve Fund, - - - - - 1,000,000

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Quebec: Montreal, Cranbrook, Greenwood, Yvonkton District, Fernie, Vancouver, Dawson City, Atlin City.

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Traders Bank of Canada

(Incorporated by Act of Parliament, 1885.)
Authorized Capital, - - - - - \$1,000,000
Capital Paid-Up, - - - - - 700,000
Reserve Fund, - - - - - 70,000

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New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - - - - - \$1,250,000.
Reserve Fund, - - - - - 565,000.

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Head Office, Montreal.

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The Chartered Banks

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CAPITAL paid up.....\$1,000,000
RESERVE FUND.....1,000,000
HEAD OFFICE..... HAMILTON.

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Wm. Gibson, M.P., A. T. Wood, M.P.,
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Carman, Man., Lucknow, Simcoe,
Chesley, Manitow, Man. Southampton,
Delhi, Milton, Toronto,
Georgetown, Morden, Man. Vancouver, B.C.
Grimsby, Niagara Falls, Wingham,
Hamilton, E. End Orangeville, Winkler, Man.
Barton St. Owen Sound, Winnipeg, Man.
British Correspondents:—National Provincial Bank of England [Ltd.], London.
American Correspondents:—New York—Fourth National Bk. and Hanover National Bk. Boston—International Trust Co. Buffalo—Marine Bank. Chicago—Union National Bank, Detroit—Detroit National Bank. Kansas City—National Bank of Commerce. St. Louis—National Bank of Commerce.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, - - - - - \$1,692,660
Reserve Fund - - - - - 1,394,495

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M. Dwyer, Wilely Smith, Henry G. Bauld
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Westmount, St. Catherine St. & Green Ave.
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Bathurst, N. B. Newcastle, N. B.
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Capital Paid-up, - - - - - \$1,000,000
Reserve Fund - - - - - 600,000

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Founded 1818.

Incorporated by Royal Charter, A. D., 1822.

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REST - - - - - \$700,000

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Capital Paid-Up, - - - - - \$500,000

Reserve Fund, - - - - - 375,000

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Reserve Fund, - - - - - 10,000

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Capital Paid-Up.....1,500,000
Reserve Fund.....850,000

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INCORPORATED 1856.

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Reserve Fund.....225,000

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Collections receive immediate attention and

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Capital Paid-Up.....2,000,000
Reserve Fund.....1,300,000

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Total Assets, 2,541,274 27

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Capital Paid-Up, 1,100,000 00
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Total Assets, 3,610,255 80

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13 July.....	Tainui.....	27 July 9 a.m.
20 July.....	Parisian.....	3 Aug. 9. a.m.

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21 July.....State of Nebraska..... 5 Aug.
4 Aug.....Mongolian..... 19 Aug.

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Scotsman.	" 22nd, 9 a.m.	" 22nd, 6 p.m.
Vancouver.	Aug. 5th, 9 a.m.	Aug. 5th, 6 p.m.
From Liverpool	Steamer.	From Boston.
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July 6th.	Derbyshire.	" 19th, 6 p.m.

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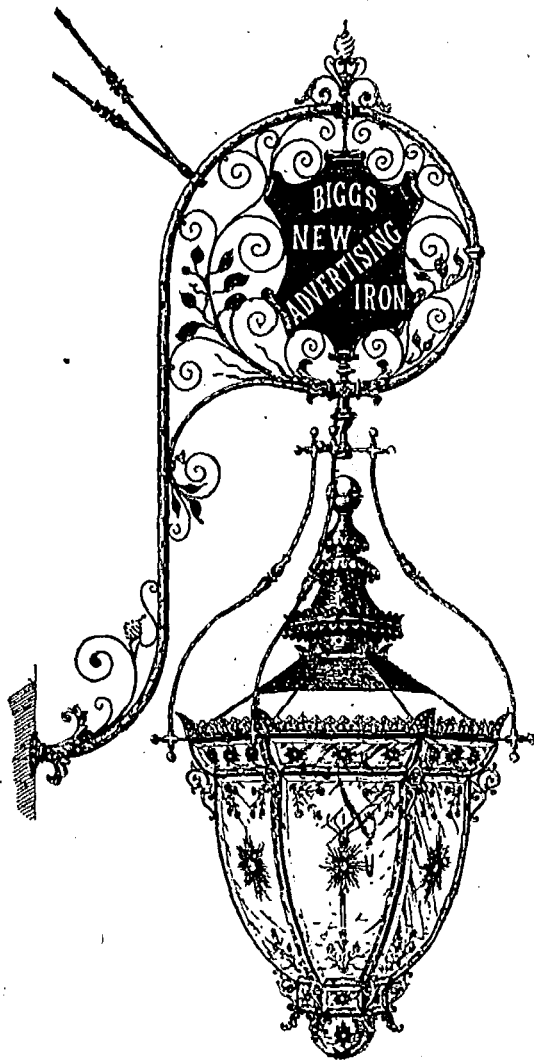
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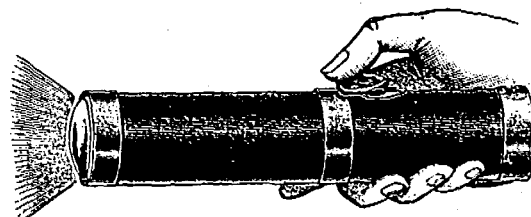
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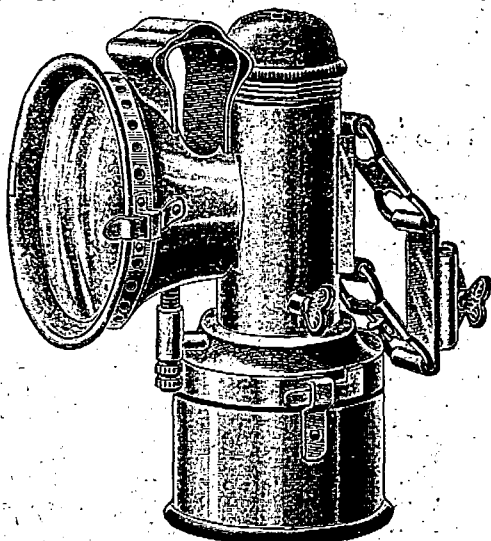
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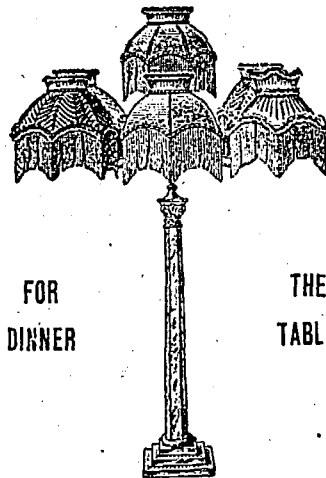


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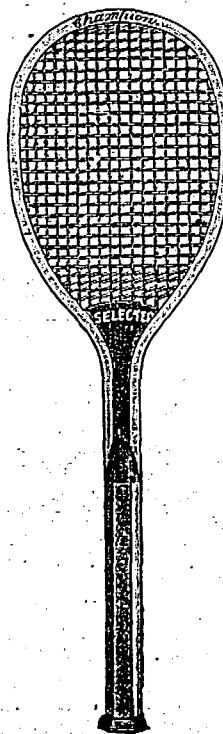
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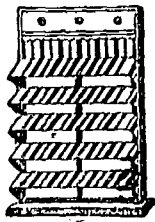
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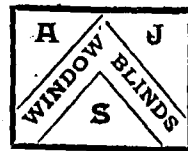
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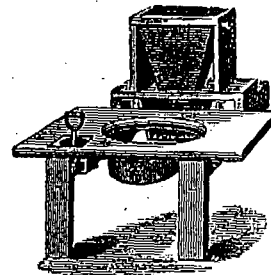
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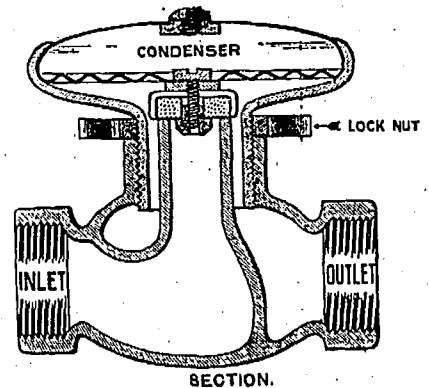
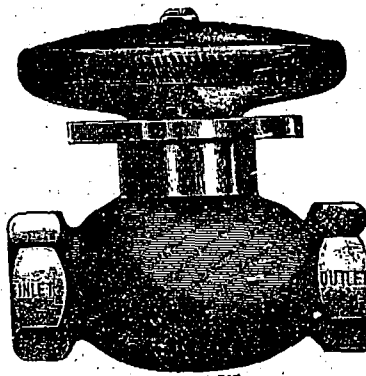
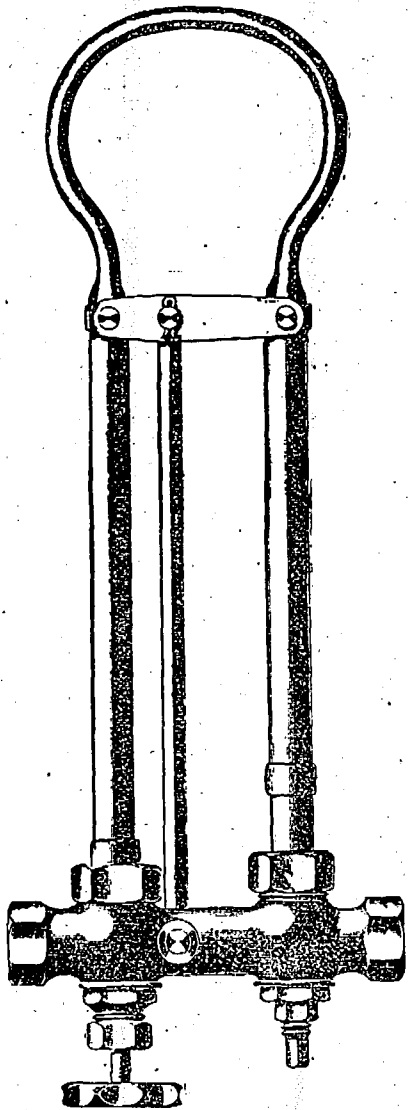
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MONTREAL, Que.

M. BERNSTEIN,

... Manufacturer of ...

WHOLESALE CLOTHING

126 & 128 St. Lawrence Street, MONTREAL.

Jobs in Clothing always on hand.

S. GOLD & CO.

Manufacturers of Clothing.

Suits cut, trimmed and made from \$1.50 and upwards
Overcoats from \$1.75 up. For the trade only.

163-1 Notre Dame St., MONTREAL.
Send for price list.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—London, Ont., will add fifteen miles of artificial stone sidewalk this summer. No more plank walks will be laid.

—The hay crop is about secured throughout Ontario. The average yield will be one and a half to two tons per acre, the former being more in evidence owing to the dry weather.

—The enterprising citizens of London, Ont., have decided to start a co-operative shoe factory to replace the one recently moved to Aylmer. The capital acre, the former being more in evidence in 10,000 shares of \$2 each.

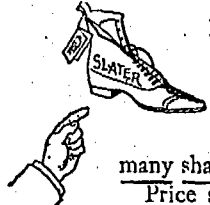
—The Inland Revenue returns at the port of Hamilton for June were \$43,044.98, as against \$41,285.53 for the corresponding month last year. The total receipts for the fiscal year ending June 30, 1890, were \$644,027.32, an increase of \$88,336.55 over 1889.

—Lumber to the value of about \$100,000 is annually used in Jerusalem, much of it for orange packing boxes.—Northern China is a large market for Oregon lumbermen.—Returns from 40 cities in Canada and the United States show unusual activity in building, despite advancing prices in materials.—A single wire telephone is inviting attention.

—A report sent to the Bureau of Mines by Government experts now in New Ontario states that there is, apparently, no reason why as rich and extensive iron and copper mines as those of the Marquette, Vermillion and Houghton regions may not be found within our boundaries when really thorough prospecting covers the more promising districts.

THE SLATER SHOE.

The way to foot comfort.



Never wear a shoe, not even a "Slater Shoe," that does not make friends with your foot the first time it's worn.

"Slater Shoes" are made in as many shapes as there are forms of feet.

Price stamped on the sole, tag telling all about the leather, Goodyear welted, \$3.00, \$4.00 and \$5.00 per pair. Guaranteed by the

Slater Shoe Makers.

CATALOGUE FREE.

MAKERS MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St
MONTREAL.

THE UNION CLOTHING MANUFACTURING CO.

... Wholesale only ...

Also Cloth cut, trimmed and made for the Trade,
Formerly Coat Contractors for E. A. Small
and Doull & Gibson.

170 St. Lawrence St., MONTREAL.
Send for Catalogue.

GEORGE PHILLIPS & CO.,

St. Andrew's Distillery,
LONDON, E.C., ENGLAND.

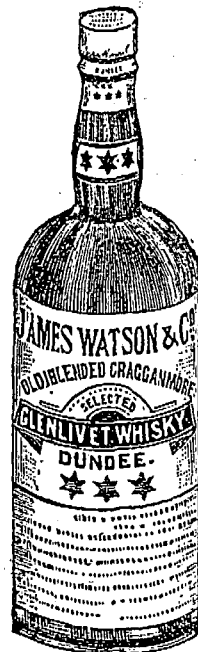
Unswd. Gin
"Old Tom"
British Brandy
Imperial "
Champagne "
Irish Whiskies
Scotch "
Jamaica Rum
Demerara "
Vatted "
Hollands
Dantzic Spruce
Ports
Sherries
Clarets
Champagnes
Lime Juice Cordial

Orange Bitters
" Brandy
" Gin
Ginger "
" Brandy
Cherry "
Aniseed
Noyau
Raspberry
Lovage
Shrub
Gingerette
Mint
Cloves
Capillaire
Coloring
Peach Bitters

Glenallan Pure Malt Whisky.
Shaunbeg " Irish "
Free Mickey " "
Maid O'the Mist Scotch Whisky.

Sole Agents for

Rivaud Frere & Cie., Cognac
Hyperkoff & Wacholders Old Schiedam.



A Safer Drink has
never yet been
brewed than

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,

28

HOSPITAL ST.,
MONTREAL.

—The undeveloped state of the copper mining and smelting industry in Japan leads to large importation for the purposes of electric wiring.

—Chicago as well as London ships bicycles to Siam. They retail from \$60 to \$80. The hot climate calls for light construction. The duty is 3 per cent.

—Russia in Europe now gets her tea from China over the Siberian railway in about seven days. It took nearly five months by the old routes.

—A new by-law requires street cars to stop before crossing a street, not after as at present. It also forbids bicycle riding in the car tracks or between them.

—The Bank of Montreal has bought property in the rear of its head office on St. James street, which is intended to be utilized for increasing the office accommodation.

—A New York city loan was floated on 5th inst., for 10 millions. The bonds bear 3½ per cent., gold, and the whole issue was sold at 109.45, a pretty steep price.

—The enormous outlays going on in extending railways in Russia, give promise of making the iron and steel trade active for several years, so extensive are the requirements for rails, rolling stock, machinery and other plant.

—The National of Ireland insurance company has made a deposit of \$200,000 in State of Massachusetts preparatory to opening business in the States with headquarters at Hartford.

—The Argonauts, a Toronto rowing crew, beat a crew of Dutchmen at Henley after a very severe struggle. Our young countrymen deserve the warmest applause for their pluck in going across the Atlantic to row against all-comers.

—By a Bill recently passed the boundaries of the city of Dublin have been extended to take in suburbs with a

population of 70,000. The city is being more and more deserted by the well-to-do business and professional classes, who now reside in the suburbs.

—Mr. R. Hope Atkinson, Agency Director of the New York Life, Montreal, was the recipient recently of a very handsome chest containing sets of solid silver spoons, knives and forks, as a present from his company in recognition of the very satisfactory business written last year in Mr. Atkinson's territory.

—Many of our readers who remember the magnificent laces worn by Madame Titiens in Lucia di Lammermoor and the Huguenots will be interested in knowing that they were sold recently by auction in London along with the splendid robe presented that incomparable vocalist by the ladies of England.

—Honours are going to the whisky trade this year. Sir John Usher, of the celebrated distilling firm, was created a baronet on Queen's Birthday. Later on Mr. Dewar, of another distilling firm, was elected M.P. for Edinburgh. and Sir R. A. Taylor, in the same trade, was knighted recently. Her Majesty evidently is no prohibitionist.

—The British iron trade is discussing the question of abolishing the discount system. It has certainly grown to unwieldy proportions, discounts on the goods made in one factory ranging from 25 to 60 per cent., and even more occasionally. Yet the feeling is in favour of discounts, as they are readily adapted to various buyers and conditions.

—The companies now incorporated to manufacture motor-vehicles have an aggregate capital of \$250,000,000. Amongst them we note the Canada Lewis Motor Vehicle Co., with a capital of one million. France so far takes the lead in this trade, having 600 builders of this class of carriage, in England there are 110, in Germany 80, and in the States 60. The business is here to stay.

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal - and - Toronto
Tel. No. Main 363 Tel. No. 875

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Threeprices and far the best for
the price.

POST'S "C. B. Q."

THE MOST EFFECTIVE CURE
yet discovered for
GOUT and RHEUMATISM.

No Colchicum, Calomel or Mercury.

UNQUESTIONABLE TESTIMONIALS.

Mr. W. YARDLEY, the celebrated Cambridge University Cricketer, writes over two years after the cure was effected:—

"BEEFSTEAK CLUB, 9, Green Street,
Leicester Square, W.C.
March 29th, 1898.

Dear Sir,—I see in your advertisement in to-day's "Daily Telegraph," that you publish a letter of mine to you, dated February 9th, 1896, in which I testify to the fact that your "C.B.Q." after three months' steady trial, had greatly benefited me at the time. I hope it may give you as much satisfaction as it gives me to know that from that day to this I have never had a symptom of the Gout, to which I was a martyr for over 25 years, before I had the good fortune to take your "C.B.Q."

As you are well aware, I have no interest whatever in your medicine beyond the good it has done to me personally, and the hope that many other sufferers may benefit as I have done from its use.

Yours faithfully,
W. YARDLEY."

Can better evidence be required of the curative properties of Post's "C.B.Q."?

Mr. Yardley used ten bottles of medicine.

"MONTROSE VILLA,
1 Primrose Road, Leyton,
28th September, 1898.

Dear Sir,—After suffering from Muscular Rheumatism and Sciatica for 18 months, I was induced to try your Tablets, and am pleased to say, that after three months' treatment I was able to walk a distance of four or five miles easily, while before I tried them it was a misery to walk a short distance.

I have recommended them to several friends, who have also derived great benefit. I cannot do otherwise than speak well of your medicine, and would advise all sufferers to give it a fair trial, but not for a week or two only, and then leave it off if results are not satisfactory, as I received more benefit in the last month than I did in the first two.

Yours faithfully,
W. E. PHILLIPS."

HENRY NICHOLLS, Esq., late Treasurer of the Oxford University Golf Club writes:—

"MILL ROAD, DEAL,
January 5th, 1899.

Sir,—After three months' patient trial of your "C.B.Q." Tablets, I feel bound to say that the Rheumatic Gout, Eczema, and Sciatica which I suffered from for many years has been wonderfully benefited. I have tried Aix-les-Bains, Buxton, Droitwich, and various Baths; I have been under good London doctors, and taken many kinds of medicine, but nothing has ever hunted the poison out of my system, and at the same time done me no sort of harm so far as I am aware, as this medicine. I had for years little or no peaceful sleep, and was regularly run down, and now I am comparatively young and fresh again, and can sleep quite comfortably, though before I took the medicine I could not lie in any posture free from gnawing pain. My general health is also, as might be expected wonderfully improved. I can now defy the weather once more in playing golf, and even hunting, and I feel that I really ought to make this known for the benefit of other sufferers."

A. M. POST, Esq.

IN TASTELESS TABLETS, 2s. 9d. and 4s. 6d.

POST'S LINIMENT.—No. 1 gives speedy relief in cases of Inflammatory Rheumatism or Gout, where the joints are Swollen, Inflamed, and Painful to the Touch. No. 2 will be found wonderfully efficacious for Lame Back, Stiffness in the Joints, Contraction of the Cords, &c. Price, 4s. 6d. each per Bottle.

POST'S LIVER PILLS.—For Torpid Liver, Constipation, &c. Price, 1s 1 1/2d. per box. Of Chemists, or carriage paid in the United Kingdom from

A. M. POST, Limited 96 and 98, LEADENHALL STREET, LONDON, E.C., England.

ing, heating, ventilating and refrigerating railroad cars by means of an electric current generated by the revolution of the car axles. Under its patents the company claims it will be able to refrigerate cars without the use of ice.

—The piano manufacturing firm of Walls, Prince & Wilks, Toronto, has assigned. The present owners are Thos. H. Walls and Frederick Prince; Robt. F. Wilks retiring in December, '98. The stoppage caused some local surprise as it was understood the firm was succeeding fairly in a quiet way. The business was started in '94, succeeding the American Piano Company.

—A delegation from Bonaventure County, Que., principally retail merchants, are interviewing the Quebec Government regarding the paying over of the balance due on the subsidy of the Atlantic and Lake Superior Railway. They contend there is an unpaid balance due of over \$100,000. Many merchants have been relying on the prompt payment of these claims and see difficulties ahead if such are not shortly settled.

—England exports coal to every country in Europe, to the East Indies, South America, and other parts of the world.—The machinery exports from Great Britain in the last half year were valued at about \$2,000,000.—England has now vessels on the stocks whose tonnage aggregates 1,400,000 tons. The United States has ships of 57,000 tons on the stocks. The tonnage of the war vessels alone now building in England amounts to 325,000 tons.

—Too much ambition for the amount of capital controlled, appears to have been the weak point with Jos. Pelletier, shoes, Levis, and Quebec, Que., who has been forced to resign. He was originally a foreman in a shoe factory at Quebec, and saving a couple of thousand dollars, opened up a shoe store at Levis, in the spring of '95. His success led him on to further ventures, and in March last he opened a branch in Quebec city in partnership with F. X. Trepanier. The latter business shows liabilities of about \$1,200.

—Judge McDougall, Toronto, has decided that under the new Ontario Act the income from debentures held outside the city was not taxable in the city. The Confederation Life, North American Life, Canada Permanent, British Canadian, Union, London and Canadian companies had their

assessments reduced accordingly. This question will have to be settled in a higher Court so as to be generally applicable.

—The U.S. cotton yarn combine of Jersey City begins with an authorized capital of 11½ million dollars, 6½ preferred and 5 million common. The former is to bear 7 per cent. cumulative dividend, and is subject to redemption after 1st January next, at \$140 for each \$100 share. Patent that! It is provided that no shareholder having less than ten per cent. of the total capital stock shall be entitled to examine the books of the company without the permission of the Board of Directors!

—The statistician of the British Home Office has issued a table showing the number of persons tried for drunkenness in 1874, and successive years, which shows a considerable decrease in this offence in the last 25 years.

—Some Paris papers are bemoaning the outbreak of a taste for Scotch whiskey amongst Frenchmen, the consumption of which in Paris has become very large and lowered that of claret, absinthe, and brandy.

—Mail advices report the prune crop of Bosnia and Servia to be progressing very favourably, and while the output is not expected to exceed former large yields, it gives promise of fair quantity and extra quality unless something unforeseen should occur. Present quotations are 70s to 75s at 42 marks; 80s to 85s at 33 marks, and 100s to 120s at 24 marks, all per 100 kilos, f.o.b., Budapest, October-November shipment.

—Advices from St. John's, Nfld., state that the Minister of Finance has presented the budget to the Legislature. The revenue for the fiscal year ended June 30 was the largest in the history of the Colony, except in 1893, when the increase was due to imports designed to replace the property destroyed in the St. John's fire. The Government claims that this marked improvement is due to the general prosperity of the Colony. Very few tariff changes are proposed.

—As though to impress the outside world with the fact that the London, Ont., street car strike was still on, its unpleasantness assumed a new phase on Saturday last, when a serious riot occurred. After the smoke and dust of battle

E. BOISSEAU & CO. THE Imperial Life Assurance Company

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

Yonge & Temperance Sts.,
TORONTO, ONT.

cleared away, numerous marks of injury were noticed, not only on the cars and the rioters, but on many peaceful wayfarers who happened to be in the vicinity. Four companies of militia from Guelph, Ont., Berlin, and Windsor were called into requisition to preserve order and prevent further injury to property and person. In the meantime the strike continues with both sides equally firm.

—The creditors of Campbell Bros., general dealers, Me-Adam, N.B., have two offers submitted to them for consideration and choice. They offer 50 cents in the dollar, payable 20 cents cash, and the remainder in four months; or 60 cents, paying 15 cash, 20 in four months and 25 in twelve months. The firm is composed of Wm. M. and John M. Campbell, who succeeded J. A. Campbell & Son at Apohaqui in November, '98, subsequently removing the stock to the present location.

—A perfect substitute for coal is said to have been discovered by a German. The Germans are doing conjuring tricks these days. One of them has invented a lozenge which, when dropped into a glass of water, makes an excellent beer, so all lovers of malt liquors may now carry a supply of their favourite beverage in their vest pocket. Opportunities for drinking beer on the sly will be greatly increased by the "beer-lozenge." Armed with these, the thirsty ones will be able to set the most stringent prohibitive law at defiance, as every man will make his own beer—and not a few women too will carry these lozenges.

—The custom of forcing apples when packed in a barrel into smaller compass by a press is responsible for the greater part of the damage they sustain. The skin of an apple is easily bruised by being forced against another one, and once the skin is broken it is liable to commence to putrefy and infect others. To prevent apples being injured by shaking against each other, or the sides of a barrel some other plan should be devised than forcing them under a press, which does certain harm, in order to reduce the chance of harm being done.

—As named in the annual report the Imperial Bank is about to issue new stock to extent of \$500,000 to be divided pro rata amongst the shareholders as on 31st July. The shares will be issued at 65 per cent. premium. Ten per cent. must be paid within 30 days of allotment, and the balance in nine calls at intervals of 30 days. Shareholders may pay up in advance, and such payments will carry the dividend of the half year from date of payment. Stock not accepted will be placed on the market.

Hon. Sir Oliver Mowat, P.C., G.C.M.G., President.

SECURITY TO POLICY-HOLDERS.

The Dominion Government, for the protection of policy-holders, requires all Life Insurance Companies to make a deposit with it of \$50,000.00. The Imperial Life has voluntarily made a deposit of five times this amount, \$250,000.00; being the largest deposit made by any Canadian Life Insurance Company.

The whole subscribed Capital of the Company—One Million Dollars (\$1,000,000.00)—forms a substantial and tangible security to policy-holders, that every guarantee and condition will be fully and minutely carried out.

PROVINCIAL OFFICE,

Bank of Toronto Buildings,
MONTREAL, Que.

—At a meeting of the council of the Pharmaceutical Association of the Province of Quebec, held on Wednesday last, the following officers and boards of examiners were elected as follows:—Alexis Robert, Montreal, president; J. Emile Roy, Quebec, first vice-president; J. E. Tremble, Montreal, second vice-president; C. J. Covernton, Montreal, treasurer. Major and minor board of examiners: W. H. Chapman, J. R. Parkin, A. J. Lawrence, H. R. Lanctot, Montreal; R. W. Williams, Three Rivers; J. Emile Roy, Quebec. Preliminary board of examiners: Prof. J. O. Casgrain, of Jacques Cartier Normal School, Montreal; Prof. Isaac Gemmell, of the High School, Montreal, with Mr. J. E. Dube, of Quebec, as supervisor, for the city and district of Quebec.

—The preferred stock of the Luxfer Prism Co., has been all subscribed.

—The rapid developing of the great mineral resources of the Canadian North-West, together with the constant settling of agricultural areas are, in turn, drawing the attention of Eastern capitalists to the necessity of greater lake and river accommodation. The completion of the deep water canal route is also calling the attention of the Western States to the superior traffic accommodations to be enjoyed. Application has just been made for the incorporation of the Quebec, Hamilton and Fort William Navigation Company, with an authorized capital of \$1,000,000, divided into 10,000 shares of \$100 each. The head office will be at Hamilton. Among the provisional directors are Messrs. A. T. Wood, M.P., William Southam, Charles Doolittle, Charles Wilcox, W. D. Long and A. B. Mackay, all of Hamilton.

—It is rumoured in London, Eng., that serious dissatisfaction has arisen in tea circles from the decision of the Indian and Ceylon sellers to abolish the practice of allowing a pound extra in every hundred as compensation for waste. The London dealers have, as a consequence, resolved to boycott Indian and Ceylon teas. As a counterblast to this is the decision of the sellers of Calcutta who withdrew all their teas, refusing to sell for London. Twenty thousand chests are said to have been withdrawn at Calcutta alone, and the

Telegraphic Address: "MARQUIN, LONDON."

T. T. WOOD & CO.,

→ Manufacturers of ←

MOROCCOS, Roans and Wool Rugs,

FOR

UPHOLSTERERS, COACH BUILDERS,

Case Makers, Bookbinders and Bag Makers.

198-200, Bermondsey Street, Southwark,

LONDON, S. E., England.

ABLE ADDRESS: "GLOSSIEST," LONDON.

ESTABLISHED 1800.



Contractors to H.M. Government and the Principal Railways.

NAYLOR BROTHERS

Varnish Manufacturers,

Office and Warehouse:

12 and 14, JAMES STREET, OXFORD STREET, LONDON, ENG.

Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and
Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

auCTION was stopped. Out of 240,000,000 lbs. required for Great Britain, planters and exporters representing 215,000,000 pounds have promised to stick to the abolition resolution. It is further stated that several planters will start for England immediately to open agencies in that country for the sale of their teas. In the meantime, the doors have been opened for China teas of a lower grade.

—A lady describes an uncommonly hard case under the Death Duties Act. She had a fortune of £10,000 of her own, which was settled upon her at her marriage by her mother. This was forty years ago, yet she is called upon to pay a duty of £766 now on her own money which reverts to her again on her husband's death. "This does seem exceedingly hard," says "The Review." There is a kink in the above story. If the £10,000 was settled on the wife it could not "revert to her again on her husband's death," for she owned it, and such money was not liable to pay Death Duties, until the owner, that is, the wife, died. While referring to our valued contemporary we must beg him not to quote Chinese in Chinese characters. We Canadians are not up in this tongue, beyond a few laundry marks! This is a case where ignorance is bliss, so we do not wish to be wise.

—Our Oshawa correspondent writes:—Geo. Walker, tobacconist and music dealer, has assigned to A. Mackie, of Oshawa, Liabilities, \$1,652.61; stock, or assets, \$516.90. Has been in business several years, but only in a small way. Creditors are his wife and sister, \$300 each, and many cigar firms in small amounts. Landlord \$83.75 preferred claim. Tobacco and music are not by any means inseparable. The Germans and Austrians are proverbial lovers of the weed, and they undoubtedly lead the world in music. But it is not often that the two are associated in business. He who would make his vocal or instrumental lessons successful should certainly make a change of dress before approaching the piano. Some persons would probably say much may depend upon the quality of the cigar.—J. M. Kiusman, gent's furnishings, has removed to Yonge street, Toronto.—Mr. James Robson, tanner, is busily engaged converting the old Cedardale works into a tannery. When completed this will be one of the best equipped tanneries in Canada.

—The fire loss at M. L. Schloman's shirt factory in this city, on the 4th inst., will reach \$55,000 to \$60,000. Insurance on stock, etc.: Alliance, \$5,000; British America, \$2,500; Manhattan, \$2,500; Norwich Union, \$7,500; North America, \$2,500; Phoenix of Brooklyn, \$2,500; Queen, \$5,000; Scottish Union, \$3,000; Union, \$5,000; Western, \$2,500; Caledonia, \$5,000; Commercial Union, \$10,000. Total, \$55,000. The insurance carried on the building owned by Mr. James Coristine is \$11,000, placed with the Liverpool & London & Globe Insurance Company. The loss is about \$10,000. Mr. Coristine's loss on his other building adjoining was but a few

hundred dollars, divided among several companies. The salvage on the Schloman stock will amount to \$8,000 to \$10,000.

—Why the American Liner Paris went ashore on those dreaded Manacle rocks, off the Cornish coast, so soon after the lesson of a previous disaster, remains unexplained as we write. Whatever the explanation offered, it was no accident in the ordinary sense of that term. It was negligence in the first place on the part of the British Admiralty who have had convincing proof of the unprotected state of those rocks, as well as their menace to the navigator. It should have been impossible for any ship to be where the Paris was under the weather conditions prevailing without a danger signal that would have warned her of the fact. The truth is that Great Britain, with all her maritime interests, is sadly behind the times in the management of her light-house system. The control is placed in a subordinate body, which seems to have a limited appreciation of its public obligations while intent on saving expense. It is the same defect which is so obvious in the English system of fire extinguishment. One would have supposed that the frightful fatalities attending the last disaster would have been followed by prompt action on the part of the authorities. But this is no justification for those in charge of the vessel's management. The ship simply had no business to be where she was. In our opinion she had no business to be in the spot where her officers supposed she was. The fault was in adopting a course which could, through treacherous currents or in any other way, bring the vessel ashore. There was sea room enough to give these rocks a wide berth. The saving of two or three miles was nothing compared with the risk involved in a possible error.

—A substantial proof of improvement throughout the Dominion is shown by statistics issued under date of July 8th by R. G. Dun & Co.: "Canadian failures for the quarter were unusually small, not only fewer in number than usual, but in amount of liabilities only \$1,394,929 against \$1,945,462 in the same quarter last year, and \$2,939,351 in the same quarter of 1897, and less than a third of the liabilities in the first quarter of this year. In the iron manufacture the amount was smaller than in the same quarter last year, in machinery, leather, chemicals and earthenware smaller than in 1898 or 1897, and in lumber, clothing, milling, printing and hats, smaller than in 1897, but a single cotton failure exceeds in amount liabilities of those of previous years. The trading failures show an even more satisfactory comparison. In general stores, groceries, clothing, dry goods, furniture, drugs, jewellery and hats the liabilities were decidedly smaller than in either previous year, in boots and shoes and in hardware smaller than last year, and in hotels and books smaller than in 1897, though in liquors and in miscellaneous trading the liabilities were larger than in either previous year. The brokerage failures were also smaller than in

By Special Appointment to H. R. H. The Prince of Wales.

HEATON, BUTLER & BAYNE,



**ARTISTS IN STAINED
GLASS, MOSAICS
AND DECORATION,**

**14 GARRICK STREET,
LONDON, Eng.**

Estimates and References to completed Works on application

either previous year. The remarkably large decrease in dry goods and some of the other more important items is not less worthy of notice than the fact that in nearly all the large classes the returns show decided improvement over either of the years on record.,,

—The linen goods situation is hardening under the expectation of early and decided advances as the ordering season approaches. This is especially the case regarding the lower grades. The reasons given for this opinion are that there is a comparative scarcity of these quantities in first hands. Belfast manufacturers are known to have small stocks of cheap grades. This may be accounted for in part by the fact that the supply on hand at the time of the imposition of the tariff was disposed of in the home markets at sacrifice prices; so that the shelves of the wholesalers are practically bare. Another factor is the removal of the 800 looms operated by the Belfast Flax Spinning Company whose plant is being run in the interest of a handkerchief house. This plant was run on the cheaper grades of linens, and the elimination of such a product means a decided difference in the primary market. According to authorities who have just returned from the other side, conditions in Belfast and Scotland would seem to demand an advance on the lower goods, though it is considered likely that the demands of consumers for the higher priced fabrics will be supplied at the old prices. Another factor which goes toward establishing a firmer condition is the opening of the Cuban market. Formerly all goods purchased by that market, which is the largest linen consuming country, per capita, were taken from Barcelona, but during the last few months Scotland and Ireland have done a large export business with Cuba. Buyers from the island have been dispatched to these markets and have placed liberal orders. The majority of this business is done direct from Liverpool.

BAY OF QUINTE NOTES.

Crops throughout the country are looking exceedingly well. Business on the Bay of Quinte Railway is brisk. Fifty-eight cars were brought in on one train one night this week.—The farmhouse of Capt. John Bartley, of Macdonalds, was destroyed by fire on Saturday, about 11 a.m. The origin of the fire is unknown.—The Hebron arrived in Deseronto from Ottawa with lumber and cleared light for the same port. The Nile took a load of bunchwood from Deseronto to Kingston and then made two trips from Deseronto to Ogdensburg with ties this week. The Reliance has gone into active business. She made a trip from Deseronto to Oswego with lumber and shingles and then went from Deseronto to Charlotte with a cargo of ties. The Alice reported at Deseronto from Napanee and loaded with lumber for Oswego. The Nichols took a cargo of pulpwood from Deseronto to Dexter, New York. The Peruvian and Gull took pulpwood

Established 1820.

James Lyne Hancock, INDIA RUBBER MANUFACTURER.

Office & Warehouse: 266 GOSWELL ROAD.

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Hoses, Tubing, Sheet, Pouches, Tobacco, Washers, Valves, Packing,	Closet Covers, (Ordinary and Patent). Gas Bags, Football Bladders, Tyres, Mats, All Surgical goods and Chemical Articles.
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from Deseronto to Napanee. The Hattie Ann took bunchwood from Deseronto to Belleville while the Sovereign took a cargo of the same to Wolfe Island.

GROCERY NOTES.

—A Halifax letter on the season's lobster catch states that advices from all sources acknowledge a very short season's pack. As nearly as can be gleaned from reports received the pack to date is 25,000 cases less than that of last season at this time.

—The prospects for higher prices for prunes during the coming season are being more clearly seen. Advices from California report the export movement from that State during the last ten months very light, as compared with the period in 1897-98, the shortage amounting to some 440 carloads. "This quantity would have cleared the stock held on the Coast besides making quite a break in the stocks carried by Eastern dealers. The situation will no doubt be changed this season, as the crop prospects in Oregon and Washington are poor, while last season these States contributed 700 to 800 cars for Eastern shipment. France also sends reports of a short crop, it being estimated not more than one-third of last year's yield. Reports from the producing districts in this State shows a decided change in the outlook owing to the heavy 'drop' that has been going on for some days past. Just how much this will cut down early estimates it is hard to say, but holders of spot stocks are extracting consolation from the change in the situation."

—The canned salmon situation on the Coast has thus been reviewed under date July 1st: Quotations for chinook have been advanced on the basis of 5 cents for talls by the Columbia River Packers' Association, while nearly all the independent canners on that river ask on the basis of \$1.35 per dozen for talls. At the advance it is hardly likely that much, if any, business is expected in view of that fact that fully 250,000 cases of chinooks have been placed on the basis of \$1.25. But it is only just to say that at this figure a larger proportion of sizes on which the money is made, is put in the contract sale. The run of fish on the Columbia river is largely interfered with above Tongue Point by the high water, for it prevents seining, wheels and traps. The water was, at last advices, still rising, with the highest point not expected to be reached before next week; with the water receding, drift wood, etc., ceases so that seining can be done. Aside from this the water becomes clearer when the fish begins to run freely. Those experienced in the business look for a large run this month that will continue for ten to fourteen days, during which time it will tax canners to take care of the fish. The run of fish on either Fraser River or Puget Sound is not expected to be up to the ordinary.

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THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

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Investments in Canada, - - - - - 14,150.00

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NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$38 355,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian }
policy-holders 200,000

Head Offices:—London and Aberdeen.

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THE MANCHESTER FIRE ASSURANCE
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THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 14TH, 1899.

THE ECONOMIC ASPECT OF ARMAMENTS.

There are several views almost universally entertained of an economic character which it requires courage to call in question. Amongst these is the question, whether national armaments are an oppressive burden to the people? The general opinion is, that the costs of an army and navy are seriously burdensome to the tax-payer. Were universal peace proclaimed, were armies disbanded and warships given over to mercantile uses, the result, it is thought, would be, to lift a heavy load from the backs of the people.

At the Peace Congress at the Hague, quite a sensation was caused on the 26th June, by Col. Schwartzhoff, the German military attache, boldly calling this belief in question.

According to the "Spectator," "He utterly denied that the nations were crushed by their armaments." Personal service in the army was not a burden or an impost; but a patriotic duty; he contended that it had made Germany, and, as for its economic consequences, the Colonel told the delegates to "look around." Was Germany ever more prosperous, or were the public and private standards of living ever higher? How came that to pass, he demanded, if German armaments impoverished Germany? Naturally, this bold attack upon one of the foundation ideas of the Peace Conference caused a great sensation, and, if reports are to be credited, "the project of reducing, or limiting armaments, is already dead."

When the proprietor of this journal was at Munich in

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1859.

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"CHEYLSMORE, LONDON."

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CHEYLSMORE WORKS.

COVENTRY, - ENG.

1890 he had a conversation with a German officer from Prague on this subject. The officer contended, that artisans and labourers are quite satisfied to bear their share of the burthen thrown on the nation by its armaments, because, as the men engaged in the army and navy are withdrawn from the labour market the value of the labour remaining is enhanced by the supply of it being restricted. There is nothing novel in this theory, it is simply a phase of the familiar and quite old-fashioned notion, that the value of commodities can be forced up by creating an artificial scarcity. The withdrawal of a large number of men from industrial pursuits in the United States to engage in those of war, undoubtedly had some effect in raising wages and prices. The requirements of war create an extensive demand for a great variety of goods, the consumption of which is unusually large and rapid by troops in active service. When, with this extra demand for goods, there is at the same time a withdrawal of the workmen by whom they are made, the effect is, to enhance the price of labour and of what labour produces. While the classes whose labour is thus enhanced in value by war have some compensation for whatever extra tax burden war may throw upon them, the other classes of the community find, that they have to pay higher prices for what they require, higher prices also for some kinds of goods, they have also to pay heavier taxes to meet the costs of war, but for those additional burdens those classes have no compensation. To those classes, who comprise all but labour sellers, the costs of preparing for war, and for carrying it on are burdensome.

If the theory of the German Colonel is sound that the maintenance of armaments is of economic advantage to a nation by enhancing the value of labour, the larger the army a country maintains the more is its prosperity ad-

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Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,005.12

CASH AND INVESTED ASSETS.

et Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,170.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390

Total Business in Force Dec. 31, 1898, " 102,379 " 293,169,821

Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.
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vanced. It seems, however, rather like, "Robbing Peter to pay Paul," to impose taxes on the merchant and professional classes in order to raise revenue to maintain an army, in order that the artisans and labourers may have better wages as a result of some of their competitors being kept idle.

It is, however, a very narrow view of the economic value of armaments to make such value dependent upon the effect of armaments on the labour market. If indeed that plea covered the case for armaments it could be destroyed, as it is fallacious. The argument must be raised to a higher plane. The value of armaments exceeds their cost necessarily, because by the expenditure they involve the whole wealth, the entire business interests, the very existence of a nation, are protected. A certain number of men are withdrawn from active industrial pursuits in order to stand guard over the field of labour, so that the workers may pursue their avocations steadily, in peace.

We read of builders in olden time who held a sword in one hand and a tool in the other. Men so placed could not do as much work as if both their hands had been free. The army and navy relieve the entire rest of the nation from the work of self-protection, so that every industrial occupation can be pursued without any interruption. It is incomparably more economical for the industrial classes, of all ranks, to engage an army and navy to defend them and their properties, than for the workers to be partly occupied in the duties of self-defense. We could lessen the taxes in this city by disbanding the police force, but we should not save any money by this policy, as the time of our citizens would have to be devoted to police duties at a serious sacrifice. As it is cheaper for a mercantile city to pay a regular police force than for each citizen to protect his own property, so it is cheaper for a nation to maintain an effective army and navy than to have its interests disturbed and its peace threatened, and its industrial life and activities hindered, by fears engendered by lack of adequate defenses. Armaments are a burden, no doubt, so are clothes; so are houses; so are all the restraints of civilized life; and all the necessary costs of maintaining the conditions essential to profitable business. But, inasmuch as the prosperity of a nation is dependent upon its peaceful occupation in commercial pursuits, which is ensured by adequate armaments for defence, the fruits of a nation's prosperity will ever be sufficient to meet the costs of a nation's protection, without the burden of them being felt to be oppressive.

—The Merchants Bank of Canada has opened a branch at Lucan, Ont.

ONTARIO MINING COMPANIES.

The companies formed in Ontario since 1895 for prosecuting mining ventures are so numerous, and their aggregate capital so vast as to justify some anxiety as to the outcome of this remarkable movement. Whatever those may think, or say, who are more or less interested in the speculative operations which are so rife in Canada, more especially in connection with mining stocks, every level-headed unbiased person must regard such speculations as an element of danger. Money due to store-keepers by private customers and money due to wholesalers by retailers is being withheld from those to whom it is due because it is being used for gambling in mining stocks. We have before us a list of 234 mining companies organized in Ontario in the last four years. The aggregate capital of these companies amounts to the prodigious sum of \$171,971,000! Does any sane person imagine that the industrial operations connected with the working of the mines of Ontario calls for 173 millions of dollars of capital? No! nor a tenth part of such a sum. The vast majority of these companies are merely gambling appliances. They have been got up solely to form a basis for speculation. The organizers have not one cent invested, or in any way at stake in them. The shares of the great mass of these companies are utterly bogus, utterly fraudulent, utterly devoid of any value, beyond their convenience for carrying on gambling operations. The methods adopted for swindling the public are numerous, a common one being for a man with a small lot of cash to secure a mining claim. He proceeds to draw confederates into the scheme. A report is concocted, a flaming prospectus issued, investors are urged to rush for shares as the chances for a fortune will soon be all taken. Subscriptions come pouring in; simple minded people tremble over each other in the struggle for shares; the stock is rushed up to a premium; the inside gang create scrip to meet any demand; they allot themselves stocks of shares without any payment; these are sold at high premiums to the gullible public, the promoters clear out all the stock at a premium which they can dispose of, and then comes reorganization, which means wiping out all the dupes and starting to secure a fresh lot of victims. Now that kind of swindling has been and is going on to-day in Canada, and it is acting upon the legitimate trade of the country as a cancer does on a living body. We repeat our assertion that out of 234 mining companies with their capital of \$178,971,000, there are very few indeed which are honourable enterprises, the vast bulk have been organized solely for fraudulent purposes.

GOVERNMENT COMMERCIAL AGENTS.

"Everything comes to him who waits" is one of those delusive proverbs which owe their popularity, like many old-time weather signs, to being sometimes fulfilled. If everything came to the waiting, the collection of debts would cease to be troublesome. This famous saying is at the basis of Micawberism; it won't do in business. Yet it fulfils itself at times. Some year or two back this journal strongly urged the desirability of commercial agents being appointed at places where there was a possibility of business being developed.

The Imperial Government has intimated to the British Boards of Trade that it is about to appoint commercial agents at foreign inland commercial centres of importance. They will be required to watch and report upon the trade prospects of their several districts with a special view to the promotion of British interests. The Boards of Trade are asked to advise the Government as to the best localities for establishing commercial agen-

cies. The British Consular agencies in foreign countries, as we pointed out, do not "fill the bill" in this connection. What is wanted is, a wide awake business man, an experienced commercial traveller preferably, who would thoroughly investigate the trade of a district, see what goods were sold in the stores, where they came from, what prices they fetched, and what they were laid down for, and see what the chances were for introducing British or colonial goods. We shall watch this new departure with much interest.

THE FLOW OF GOLD TO ENGLAND.

The Free Trade champion of Canada, which is also the official organ of an administration that arranged and sustains a Protectionist tariff, demands an explanation of the tide of gold having changed its course. It charges that protectionist writers accounted for gold being shipped from England to the States as being payment of the balance of trade against her. We are not aware of any Canadian or American paper having taken this ground, but if any of them did it was unreasonable, even if incorrect. Gold is not sent from one country to another for fun, it either comes as payment of debt, or is bought because the market it is sent to requires more gold. The movement of gold has nothing to do with either Free Trade or Protection. Gold has gone to England because England wanted it for some purpose, apparently to enlarge its stock, which was running low. Gold has been sent out of England because it was cheaper to remit than anything else that is, was sold at a profit. The conditions of the world's money markets are constantly changing. Gold is a commodity for which the demand is very variable. Protectionists, as such, are under no special obligation to explain gold movements, any more than Free Traders are. Our contemporary who imagines that the ebb and flow of gold contradict protectionist principles, has evidently much to learn about the elements of fiscal questions. It should find some theory to explain how a zealous Free Trade organ can consistently support a Protectionist fiscal policy.

THE SMOKE NUISANCE.

The pith of the smoke nuisance question was one expressed by a factory owner, who said: "People who complain of my big chimney smoking would have more reason to growl if there were no smoke coming out." His meaning was, that a factory chimney when emitting smoke showed, that the employees were at work, while a smokeless one indicated that they were out of work. If some mechanical plan could be adopted to make it more economical to have chimneys smokeless, the smoke nuisance would disappear. But no such apparatus has yet been devised, and although persons grumble at smoke, they have an inward satisfaction at seeing such evidence of a factory being busy. A commission which made an exhaustive enquiry into this question at Paris reported, that no system had been devised, to their knowledge, to prevent chimneys emitting smoke. The report also intimated, that experience showed that the entire prevention of smoke could not be effected without lowering the efficiency of boilers.

The public is too alive to the value of those operations of which smoke is an evidence, to sacrifice them for the sake of atmospheric cleanliness. The unhealthiness of smoke is denied. It is certainly not so injurious to health as some imagine, nothing nearly so much so as the air of close rooms, or the exhalations of dirty streets. The smokiest district in England is very healthy, as is

proved by its having more very aged people in its limits than the average. It is said that smoke has an anti-septic effect, that disease microbes do not thrive in it. Meats are smoked to keep them in edible condition. Be this as it may, smoke is an undoubted nuisance, and much of it is caused by fuel being thrown out of chimneys which ought to have been burnt, fuel therefore wasted. To prevent such waste, the main thing is to have the fires well stoked, which means having a fireman, or engineer with some brains as well as brawn. The most eminent engineer of this age was once offered a situation as "boss stoker" at a large factory which he visited in disguise to watch the men. The head engineer, who was in charge of several engines, saw the stranger stoke, and he took notes of the effect on his engines, which was very marked, as good stoking adds much to a fire's steam raising capacity. What are called "smoke consumers" are merely a kind of fire grate for doing to some extent automatically what a good fireman does when stoking. Every observant housekeeper knows that one cook or housemaid will cause half the coal to go up the chimney, while others so place fuel as to ensure its entire consumption.

Proprietors of factories and other places from the chimneys of which heavy clouds of smoke are emitted, may be quite certain that those clouds represent money so escaping which might have been saved towards the coal bill. The best smoke preventing machine is a fireman who has an elementary knowledge of the laws of combustion and who applies his knowledge in directing his work.

THE OLDHAM ELECTION.

The defeat of the Government candidates at Oldham, Lancashire, is being made much of by some of our contemporaries, who speak of the incident as though it foreshadowed the downfall of the Salisbury administration. For the Liberals, or Radicals, to capture Oldham is a case of the Dutch seizing Holland. Oldham has ever been Radical to the core. It was at one time a hotbed of Chartism. It never loved the Whigs, and helped the Tories against them. The members for Oldham have usually had to show considerable independence to please their constituents. No Premier ever relied upon the systematic support of the Oldham members. No one familiar with English politics is surprised at that constituency electing either, Radical, Liberal, or Conservative, for your Oldhamite has a traditionary renown as a very self-willed, and somewhat eccentric, though intelligent voter, as we might expect from a town where educational advantages are exceptionally great. Oldham twice sent Cobbett to Parliament, in 1832, and 1834. Three times, in 1847, 1852, 1857, it elected the chief orator of the Corn Law League, W. J. Fox.

Now that Home Rule is dead, or, at least, is likely to be expect to see the English Liberals who split away from their party because of their Unionist sympathies, gradually drawing together again and the old lines of Liberal and Conservative once more marking the two great party divisions. The successful candidates at Oldham are both local men of great wealth. In the absence of any stirring political question local candidates have a great pull over strangers. If a great party leader were to appear on the scene, who, by his personal magnetism, could draw all Liberals back to the camp, the Unionists, as a party, would be broken up. Mr. Chamberlain could re-create the Liberal party in all its old glory, but the time is not ripe for this. Meanwhile the Salisbury Government will sail along without giving more attention to Oldham than a passing malediction.

THE LATE SENATOR SANFORD.

The sudden death of Senator Sanford has taken from Canada one of her most prosperous citizens. On the 10th inst., the deceased was fishing, in company with a visitor, in Lake Rousseau, Muskoka, near to his summer residence on an island in that lake. The boat he was in suddenly upset throwing both occupants into deep water. Their cries for help were heard by two girls who rescued the young lady, and managed to get the Senator on the beach, but he was past human help. Lake Rousseau, as we have reason to know, is a very dangerous lake for boating being so exposed to violent gusts of wind, which come without warning. Senator Sanford was born in New York, but his parents dying in his sixth year, he was sent to Hamilton to the care of an uncle. After school days were over he took an appointment in New York, but eventually returned to Hamilton to enter the wool business. He then formed a partnership with Mr. Alex. McInnes, to carry on the clothing business. Out of this firm was developed the Sanford Manufacturing Co., which is the largest of its kind in Canada, having over 2,000 employees, and branches in the chief cities of the Dominion. The deceased Senator was engaged in numerous enterprises. He was a vice-president of the Manitoba & North-Western Railway. He owned a large ranch near Portage la Prairie. In 1887 he was appointed a Senator by Sir John A. Macdonald, of whose fiscal policy he had always been a warm supporter. The deceased was very highly esteemed for his eminent business ability; his genial manners; his unostentatious charities; and his hospitality. To Hamilton this event is a calamity as the deceased had done, and was doing, great service to that city. There, where best known, he was most respected, most honoured, and most beloved, there the death of Senator Sanford will be a personal grief to every household.

A. NEW POLITICAL PHRASE.

Language is ever throwing off new flowers in the form of picturesque phrases by which a world of meaning is expressed. The latest product is not very elegant, nor is it quite clear in meaning, but its very vigour shows that it is full of significance. The new phrase is, "Hug the machine." This was used by Mr. W. T. R. Preston, ex-librarian of the Legislative Assembly, Toronto, who sent a telegram to a successful candidate in West Elgin, who had been elected by the machine—not by the constituents. By the "machine" is meant, a gang of party workers who go from one constituency to another manipulating voters' lists, stuffing ballot boxes, forging ballots, &c., in the interest of the party leader who employs them. So passionately fond of this machine is Mr. W. T. R. Preston, that he telegraphed his friend to "hug" it, on the "let-me-kiss-him-for-his-mother" principle. If the machine were operated in England as openly, we may say, as brazenly, as it has been in Canada in number of Ontario elections some of the machine operators would soon be put in a penitentiary. We do things differently in Canada. We reward the foreman of the "machine" staff by a valuable sinecure appointment in Europe, in order to exhibit to the world how high is the tone of public political life in this Dominion!

—The Winnipeg Industrial Exhibition was formally opened on the 10th inst. With the weather all that could be desired, and a large attendance, the exhibition promises to be much ahead of anything hitherto held. Premier Greenway, in the course of his speech, said there were 1,600,000 acres, under wheat in Manitoba this year and predicted that the crop would amount to fifty million bushels.

THE DISPLAY OF RICHES.

The recent marriage of a couple of young scions of two of the principal millionaire families of New York has furnished a number of transatlantic periodicals with a fruitful text for comment and comparison. The wedding presents on the occasion were valued at some two millions of dollars, the friends of the respective parties evidently vying with one another in the costliness of their gifts, which the Romans, Seneca or Lucullus, would have deemed magnificent. The "Spectator," in its comments says: There were "rivers" of diamonds, "ropes" of pearls, bodices as much covered with jewels as that of the Empress Josephine's best dress, a pair of gold candelabra for ten lights each, a gold jewel-box, twenty-four dishes for sweets in gold, a coffee service in gold, tall golden candlesticks, four loving-cups in solid gold, and silver articles past counting or description; one gift alone including twenty-four trays. Now, what is the real pleasure of possessing those articles in such profusion? It cannot be merely their value; for besides the expense of guarding them, which must be considerable, even if they are partly guarded by the thieves' knowledge that if they stole them a fortune would be spent in hunting them down, their mere possession involves the burial of great incomes. Mr. and Mrs. W. K. Vanderbilt, jun., for instance, sacrifice in keeping their wedding gifts alone more than £20,000 a year. Do the millionaires genuinely admire these things? The feeling for precious stones which survives all changes we can partly understand, perceiving clearly that some gems are as beautiful as the flowers whose colours they reproduce for ever; but what is the beauty in a jewel-box of solid gold which steel or ebony would not possess? while the utility is of course far less the object of a box being protection for what is inside it, an object baffled when the box is itself a temptation to the dishonest. Works of art would surely excite more admiration in their possessors, and may be even more rare and just as costly. Is it simply the gratification of vanity, the pride of being richer than others? That is the usual explanation offered, particularly by the envious; but some of these millionaires, the Vanderbilts for instance, have arrived at the fourth generation, and ought to have lost that vanity, if only through the long habit of possession. Or is the fancy—for it is a fancy—akin to that of the collectors, who whenever the world is at peace ransack it for articles which they do not particularly care about, but which interest them because there are no others like them? We believe that feeling enters strongly into the display, that and a barbaric taste universal in Asia, and common enough in Europe for splendour qua splendour, the taste which made a Peruvian Viceroy shoe his mules with silver, and which makes a London factory girl hire coloured ostrich feathers to adorn her bonnet outside the factory gates. It is not a taste to be set down as immoral, because it is instinctive with all children, but one regrets a little to see that civilization, and education, and philosophy, and all the mental advances we so much admire conduce so very little towards its extinction. We breed out some of the savage impulses, but not the craving for beads. One would so much rather see something original in the disposition of this new generation of nobles, and watch self-will taking other directions, better directions if possible, but at all events newer. To find Antony and the last American billionaire boasting of the same things, and those rather vulgar, compels, one to reflect on the slowness with which human nature changes, and the wonderfully close relation between the savage and the latest product of civilized prosperity.

It is of no use to moralize upon the evil effects of heavy luxury of the kind we have been describing. It is probably less than we are just now all tempted to im-

agine. The Socialist workman dislikes and envies the bourgeois just above him more than he envies and dislikes the millionaire, who, at all events, breaks the grey monotony of modern municipal life; and as for the degradation of the ideal, though that occurs, the George IV. kind of man produces a recoil among thinkers, while his wealth acts as a fiery whip upon thousands who would else be clods. We dread the power which the millionaires will one day possess as the reverence for birth dies out, and the thirst for physical enjoyment becomes more of a dominant passion, and, the brain waking up under new cultivation, content with monotony becomes too difficult, much more than we dread the effect of their example. The usual moralizing, too, though absolutely true, has lost its bite through over-much repetition, and we see abroad ominous signs that men may sicken of philanthropy, and say that it produces nothing save a new disposition to plunder in new ways. We prefer, therefore, to-day to speculate on the ultimate destination of all the finery of which this week the bulletins are full. It will last a long while, of course, for wealth is clothing itself in the magic armour of science, and unhampered by slavery, which in the Roman period always mined beneath it, will make a stouter fight than it did in the ancient world, or in France at the time of the Revolution; and the world has never yet been ruled by its majority, but by the concentrated strength of limited castes bound together by a common interest, a common conviction, or a common fear; but if history teaches anything, it is that accumulated wealth is at last transferred, and disappears in the transfer. The treasures of Rome have not merely passed into other hands, they have passed away so completely that it is doubtful if a jewel exists or a gold cup of which it is even probable that it belonged to a Consular house, still less to a Prince whom the Romans plundered. Who will have it all, or destroy it, when the existing order crumbles away? Wealth it putting on enchanted armour—insurrection against troops is even now impossible—and though the superficial crust has this protection, that all below who are admitted to share in it show a disposition to defend it. Or will Asia make its last rush, and, for a moment, overwhelm civilization? It is hardly conceivable, for locusts cannot cross the seas, numerous and irresistible as they are, and the Americas cannot be reached by land.

Will the Jews get it all, as some of their dreamers fancy, and using it as a weapon, build up a new and widely different civilization, intended to avenge the slavery of nearly two thousand years? Or will the dream of that strange dreamer, David Urquhart, prove true? He thought that there was a centripetal force in capital which would gradually place the wealth of the world in the hands of one man, or one Trust, and ultimately provoke a savage civil war, in which all but the human race itself must perish. It is probable that we shall advance many steps in that direction, and that Mr. Rockefeller will in A. D. 2000 seem but a poor man. No one knows, and all that experience tells us is that in A. D. 3000 Mrs. Vanderbilt, jun.'s, jewels will have fallen to persons of whose reign neither she nor the wisest around her have so much as dreamed.

The feeling of envy—the grudgingness—provoked by lavish display of wealth, is ill-founded. It is the hoarding millionaire and not he who spends freely on palatial residences, fine equipages and dozens of servants to wait upon him, who is most to be disliked. It is the man whose capital is employed in yielding employment to hundreds or thousands of his fellow-men to whom the most blame or envy, or dislike is attached. Every retailer knows the advantage to his business derived from the free expenditure for luxuries by moneyed people in their midst.

HALF A YEAR'S FIRE LOSSES.

The record of the fire loss of Canada and the United States for the half year, ending 30th June last is a depressing one. The years 1897 and 1898 were heavy on the underwriters, but 1899 so far is much more adverse as the following table shows, which has been published by our New York namesake:

	1899.	1898.	1897.
January.. . . .	\$10,718,000	\$9,472,500	\$12,049,700
February	18,469,000	12,629,300	8,676,750
March	11,493,000	7,645,200	10,502,950
April..	9,213,000	8,211,000	10,833,000
May...	9,091,900	11,072,200	10,193,600
June.	6,714,850	9,206,900	5,684,450

Total \$65,699,750 \$58,237,100 \$57,940,450

The total of the losses this year exceeds those for the first half of 1898 by \$7,462,650, although the June losses this year were \$2,492,050 less than those of June last year.

The excess over two previous half years is attributable to the enormous losses in February last which ran up to \$18,469,000, which is about 7 millions in excess of the ordinary maximum of the year. This was so large as to counteract low averages for the rest of the year. It is, however, vain to speculate on what the losses in the second half of 1899 will be, but there is little to encourage any hope of the current year being a profitable one to the fire insurance companies.

WHY SOME GOODS ARE UNSALEABLE.

The quality of goods handled is such an important factor in the success or failure of business, that the question frequently arises, Why will any dealer handling a special line of goods carry grades so far below the necessary standard of make and quality as to cause repeated rejections and eventual loss of trade?

Why such goods are manufactured is more readily explained. A maker of "cut price" men's working garments, ladies' blouse waists, lustre skirts, etc., who sends travellers on the road is generally aware beforehand of the sort of competition to be encountered. He recalls the advice: "Go out, my son; sell plenty clothing; remember, honestly, if you can, and always low priced." Accordingly, he arranges to down his adversary before he meets him. He sends out swatches by mail, and announces the call in a few days of "Our Mr. Grimschuecker, who will be pleased to take your order for men's work shirts, as per sample, at the very low price of \$4 per dozen, regular. Please hold orders till you see his goods."

The traveller arrives. "Ach! Mr. B—, I've got the lines now that will sell themselves, and win you trade every time. What do you think of this work shirt? Good heavy drill, fast color, felled seams, deep gore, full 36 inches long, for \$4, and you get 6 per cent. off, which brings them down to about 31 cents. Now, ain't that a winner? Feel the weight. Now, I want to tell you I could have sold Mr. — back at Peterboro 40 dozen, but have only 220 dozen left and I've got the selling and am not allowing any dealer over 20 dozen. Remember they're leaders. We got an option on the cloth, the balance of the mill's run, and can't reproduce them again."

The goods sell right and left. Overalls, jackets, painters' and plasterers' outfits, skirts, etc., assist in filling in good orders. The goods arrive all right. They are unpacked and found correct as per invoice. A closer inspection, however, shows the shirts to be a straight box cut; many of them are not gored as per sample, and the jackets are cut in the same ill-fitting manner. After a few weeks the overalls begin to make trouble. A customer who stands securely six feet comes in and throws down a package on the counter, saying, "My wife got these here yesterday—and I can't begin to wear them. They would not fit my boy fifteen years old. Better credit them and I'll go up the

street to a store where I'll get fitted and not fooled." The overalls are measured, when they are shown to be actually 36x29 instead of 42x34, as marked. The others are equally wrong. They are besides ill-fitting. Other goods have like faults. The shirts which were ordered and came marked sizes 14½ to 18 are none of them actually larger than 15½, while they are nearly altogether 14½, and practically unsaleable. These practices, while not frequently coming under the notice of the conscientious retailer, are, nevertheless, known to exist. A line of white laundried shirts will be sold as leaders, the retailer inspecting them in every detail only to find them extra bargains. He orders ten or twelve dozen, but does not see his mistake until he is shown that the sleeves are attached wrong or otherwise carelessly cut by cheap hands and like the razors, "made to sell."

Besides the knowledge that there are "tricks in all trades," there is also heard said that "something new is learned every day." What of the dealer who manufactures this class of goods? The country can well dispense with him, but he will see that it does not. He answers all complaints as politely but evasively as his natural cunning will allow. His credits are short, and he generally gets paid before the complaints get loud. He has a successful season, but fearing past events he opens the next year under another name.

The manufacturer who adopts such methods seldom if ever carries a good stock. He makes extra profits by using "seconds," and employing the cheapest unskilled labor in the cutting and making. His only salvation lies in his being able to offer a low priced article, and his strong point in selling is that bigger profits can be realized. But the successful retailer is taught to avoid such apparent bargains which eventually bring loss of trade, and injury to the reputation of his store.

Unsaleable stock, however, can not always be attributed to the manufacturer's desire of selling cheap goods at a low price. Quite frequently a line of goods will be found by the inspector in a large reputable factory to have been "off cut." They are put aside as "job" goods and sold accordingly at a large discount. But here the difficulty often begins. An unscrupulous dealer may get hold of this lot and sell them at a slight discount as regular stock. Excuses against the knowledge of such unsaleable goods are always forthcoming, and some one has made a big profit at the expense of the retailer whose reputation is thus injured. It is a gratifying knowledge that the manufacturer who aims to please, is gradually shoving his careless "cut price" competitor into the corner. An ill-fitting garment is despised as much by the section hand with the spade as by the contractor who employs him. He is either satisfied or dissatisfied with what he wears and what he eats. The dealer who fits and feeds him well is making the best plea for his trade. It is no wonder that such goods are on occasion not deemed worth while being "snatched from the burning."

SUGGESTIONS TO RETAILERS.

The present is the proper time to dispose of any odd pieces of summer goods, which last year's experience proved would not sell. Leaving a certain amount of any goods on the shelves merely to fill up "cause something must be there to fill the shelves," is not a wise conclusion. Better fill the space, if need be, with empty boxes, and bring down the goods that are inclined to stay. Tag them out prominently as leaders. If a piece of novelty dress goods cost 10 cents last year and it refuses to command attention, unroll a few yards and place it conspicuously near the front, putting a tag on it of "8 cents, to close." The two cents a yard lost will be more than repaid in advertising and the 80 per cent. in cash is better invested in saleable attractive goods than the presence of the timid web which had been growing older each day on the shelf. In this manner the store front will show more attraction for customers, more bargains for them to inspect and talk about to their friends, and the shelves will be less likely to reflect the rejected balance of last season's stock. Any piece of goods that will not sell in season should be sacrificed to return the purchaser either a profit, net cost or as large a percentage of the cost as can be secured from its sale.

THE COMMERCIAL TRAVELLER.

The extensive formation of trusts throughout the United States within the past year is reported to have caused one line of business men to lose faith in the stability of their profession. The commercial traveller is said to be finding his calling swept away by this new order of business conditions. Already some 3,000 representatives of the various tobacco concerns have been dropped from the pay-roll, while many hundreds in various other amalgamated concerns have knowledge of the termination of their time in that capacity.

While readers of such announcements are naturally allowing a sympathetic feeling to arise from the thought that 100,000 men, who comprise the present travelling body, may receive early notice to pack their grips, fold their order books and head for home, the commercial traveller of to-day, either in Canada or the United States, is not worrying greatly over the possible result. In the first place he is too practical a man to allow such trifles to bother him. If they did the first thing his experienced mind might be liable to suggest would be to call in the president of the trust and insist on selling him his time for the next five years, at the highest market price for sterling worth in any capacity. Yet that accomplishment would scarce be worth recording in comparison with his achievements when really put to a test. The experienced commercial traveller can sell anything on earth, and take orders for some that are not, guaranteeing their arrival on time. He is known to hold trade for his house where the actual head of that house couldn't get an order even at the point of the bayonet. He is the only safe mediator in all troubles that arise between buyer and seller; the delicate task of reuniting "hearts that had been long estranged" being one of the arts at which he excels.

The following experience which goes to show the fund of ingenuity at all times kept in store by the commercial traveller, happened out West recently. The city representative for a wholesale grocery house who had been accustomed to selling a good round bill to a suburban departmental store every few weeks, and who looked on the account as "gilt-edged" was being met on each succeeding visit with more emphatic disapprovals of the house for which he sold. No order, small or large, would arrive entirely satisfactory. There are so many ways in which a grocery order can be slightly changed that one or more would surely be apparent each trip. At length one day, after returning on the previous week an order of two hoop wooden pails, which were billed as three hoop and two twelve pound boxes of tobacco that were billed as twenties, with the additional error of three cents more per pound than the tobacco was sold at, along came a truck load of goods the amount of which was \$267. Among the lot was a dozen wicker clothes baskets, which were defective. They had evidently lain in the warehouse many years, for they were decidedly shop worn and only two of the number perfect. The top edges were broken sufficiently to render them unsaleable except at a big sacrifice. The wholesale house was notified but answered to the effect that the baskets were all right when they left the warehouse, were duly inspected by the shipper and, while they regretted the occurrence, they could not possibly make any allowance or have the baskets returned or exchanged.

The traveller came along as usual in about ten days, but all his persuasive eloquence could not get a pencil mark on his order book. He immediately agreed to have the baskets exchanged, after claiming he had already righted the tobacco and pail deal, a credit bill for which he drew from his pocket. But such continued dealings had caused the wholesale house to be considered unreliable and the retail concern had firmly resolved to buy elsewhere. The traveller bought a dozen cigars which he distributed among the boys in the grocery department and went away. The third morning afterward a letter was received bearing the traveller's signature. It read: "Friend F——, I've been looking for two days to find the man who was responsible for the mistakes in your goods. I swore I'd find that man or resign my position. I hunted early and late, high and low, and at the end of the second day discovered him on the fifth floor. I immediately seized him, threw him headlong down the ele-

vator shaft and broke his neck. Then just as the autumn sun was peeping out this morning,

'We laid him away in the woods,
In a dear little hole in the ground,
Where the bumble bee drones,
And the mud-turtle moans,
And the polliwog wobbles around.'

I'll be down to see you next Tuesday, bringing an order for the return of the damaged goods, and sincerely hope we'll find no more cause for hurried funerals. Yours in expectation.—G."

The commercial traveller will not fear the undermining of his position, for so long as the country prospers and industries expand, his services will be recognized, either on the road or elsewhere. Should he be confronted with the problem of finding a position, he feels capable of creating one, as he has already proved the creation of added business for his employers.

THE HAT TRADE.

The hat trade this season has been peculiar; indeed, it is always more or less so; but like the heads which they cover, the hats and styles are very uncertain and changeable. Coarse braid straw sailors' came in with a rush. Why, no one can tell. The trade was at first a little shy, because they remembered the old saying, "We can't always tell by the look of a toad how far he can jump." And thus they reasoned with the coarse braid Malagas. But they jumped out of sight, and the customers who refused to touch them at \$12.00 per dozen, were soon glad to get them at double that price, but could not. They were trimmed with nice navy bands, polka dot bands, and various other bands, and they looked stylish and cool. Our New York correspondent said that the reason the price went so high in men's hats, was that this straw became fashionable for ladies' hats. The men consequently had to pay a higher price. This is not the first time that the ladies cost their husbands some money, and we suppose it will not be the last. Pearl Fedoras are the fashionable thing for gentlemen this summer, and they look cool and are becoming; they are likely to take the place of browns and light colors. The American manufacturers are supposed to excel in style and get up; but the English as usual are thorough and give better value. As a rider to the foregoing a wholesale friend sends us the following:

A story comes down from tradition that when Adam and Eve were leaving the Garden, and were obliged to discard the old-fashioned dress, Eve said, "I am glad now that I can have a new dress." Adam sorrowfully remarked, "And it will be paid for by the sweat of my brow."

PARE AND HOLDEN.

The capture of the desperadoes who escaped from Napanee jail relieves the community at large from a grave danger. Had they been prosecuted and sentenced with due diligence they would not have had a chance to break jail and commit other burglaries. These prisoners do not deny their guilt. The abler of the two made a full confession, yet the proceedings against them were suspended for no cause worthy to be called a reason. This strange delay resulted in two of the ablest jail breakers on this continent being left in a country lock-up, out of which they quietly walked at their leisure. Why were such criminals not sentenced and removed to the penitentiary immediately after their guilt was established? Such dilly-dallying with judicial procedure is a scandal. It is only by the sheerest luck that it did not lead to several murders being committed, as both Pare and Holden declared, that had they been armed they would have killed all who tried to arrest them. They are now back in the jail they escaped from. New locks are said to have been placed on the cells, but, if these men are thought to be secure because of new locks, there is some very simple-minded official around the Napanee jail. We urge the Attorney-General of Ontario to bring them to trial and sentence right away, so there may be no further risk of two such dangerous criminals being at liberty. Public safety is surely more worthy of attention than the observance of tedious, needless, objectless judicial routine.

A PIONEER GONE.

Many citizens, especially those of the business community, will learn with regret of the almost sudden death of M. C. Mullarky, at one time, for many years, one of the largest wholesale manufacturers of boots and shoes in this city. Mr. Mullarky had for some years latterly devoted much of his time to the perfecting and introducing of an ingenious shoe sewing-machine, his own invention, owned by a joint stock company of which he was manager.

Mr. Mullarky was in his 70th year, but looked much younger. He was latterly—when among his intimates—in his genial way—wont to recall the early days of the craft in Montreal and towns in the neighboring States, where he had become acquainted with some of our present merchant princes—who can justly boast of their up-town palaces—when some of them were glad of earning \$1.25 a day. There was little expectation that one of them at least would, ere he was 25 years older, be doing a business which enabled him to expend for many years an average annually of about \$20,000—to say nothing of his partners, and be doing a business varying from \$300,000 to \$400,000 a year.

The deceased merchant leaves two sons and four daughters, all of whom have the sympathy of the community in their loss.

BUSINESS CHANGES.

Ontario—Forest Pro. Co., Ltd., Toronto, about moving to McGregor; Griffiths & Macpherson Co., patent medicines, Toronto, dissolved; R. G. Macpherson retires; H. M. Williams, lumber, Carleton Place, formed partnership with A. H. Edwards; A. J. Smith, dry goods, etc., Ingersoll, moved to Grimsby Sault Ste. Marie Paper Company, Sault Ste. Marie, succeeded by the Consolidated Lake Superior Co.; Geo. Mousseau, lumber, Belle River, succeeded by J. Poisson; Hamilton Engine Packing Co., Hamilton, dissolved; J. H. Cappison continues; Sawaya & Bardawill, confection, London, dissolved; Aldoes & Callan, general store, Oil Springs, dissolved; C. W. Otis, groceries, St. Catharines, has sold out; Jas. Herendeen, hotel, Aylmer, advertises business for sale; E. Hood, general store, Dwight, advertises business for sale; Jas. Fraser, groceries, Point Edward, moving to Sarnia; Ritchie & Rowland, general store, Shelburne, dissolved; W. G. Rowland continues; H. McCrea, groceries, Wallaceburg, sold out to P. Forbes.

Quebec.—T. Brethour & Co., contractors, Montreal, co-partnership registered; F. Desroches, dry goods, etc., Montreal, co-partnership, registered; R. & S. Frappier, builders, etc., Montreal, co-partnership registered; Shatilla & Hanna, traders, etc., Montreal, co-partnership registered; Lefebvre & Co., grain, etc., St. Constant, J. Lefebvre ceased doing business under this name; Backman Bros., hats, Montreal, co-partnership registered; H. Laniel, groceries, Montreal, Mrs. H. T. Laniel, sole owner; J. Amyot Bros., whol. small-ware, Quebec, will dissolve shortly, J. Amyot will continue, G. E. Amyot starts new business; Bowie & Jackson, carpenters, Montreal, dissolved; Sterilized Milk Supply Co., of Canada, Quebec, applying for incorporation; W. Therrien & Co., bicycles, Montreal, Mr. W. Therrien, sole owner.

British Columbia.—R. L. Johnston, general store, Arrowhead, moving to Thompson's Landing; J. Freel, shoes, Victoria, succeeded by J. Stewart; W. G. Robinson, hotel, Nelson, sold out; McPherson, Simon & Co., tailors, Vancouver, advertise dissolution—business continued by Simon & Co.; Bertois & Cumberland, livery, Cascade, dissolved, J. A. Bertois continuing; G. T. Curtis & Co., groceries, etc., Cascade, removing to Gladstone; J. A. McMaster & Co., hotel, Cascade, out of business; C. H. Dickie, hotel, Duncan's, sold out to H. Grieve; F. Currie, dye works, Rossland, dead; British Columbia Produce Co., Nelson, dissolved—S. Carson continues.

Manitoba & N.W.T.—J. Clinkskill, general store, Battleford, opened a branch at Saskatoon; A. Guilbert, general store, Brunxell's, removed to Letellier; Barre Bros. Co., Ltd., jewellery, Winnipeg, advertise selling off stock by auction; P. L. Grassie, general store, Olos, sold out to Code & Struthers; Willoughby & Duncan, lumber, Regina, opening branch at Balgonie; Ed. Guildault, tin box mfr., and hardware, St. Boniface, sold out hardware business to Gibault & Cote.

Nova Scotia.—Didge & Sealey, dry goods, Kentville, dissolution registered, J. Sealey continues.

New Brunswick.—Est. of W. C. Pitfield & Co., whol. dry goods, St. John, stock advertised for sale by auction on 12th inst.

BUSINESS DIFFICULTIES.

—A Renfrew, Ont., hotelkeeper, G. A. Becker, has assigned. The business, which is supposed to be in his wife's name, has been running since early in '92.

—Four months in the grocery trade has brought the dark side of business life to John Stevens, Toledo, Ont. He began last February, succeeding to the business of James Mackie. Liabilities light.

—J. H. E. Davis, grocer, Montreal, has assigned, with liabilities of about \$3,000. He has been in business since the spring of '93, first in partnership with H. F. Lunan, who retired in the following September.

—At St. Raymond, Que., P. J. Duplain, general dealer, has assigned. He owes about \$3,000. He has been in business a few years and appeared to be moving along, but a recent fire impeded his progress. He will likely pay a percentage and continue.

—A St. Hyacinthe, Que., shoe dealer, L. H. Marin, has made an assignment. The estate shows liabilities of some \$7,000, with assets of about \$3,500. He began in the spring of '98, being previously an employee of his father-in-law. His father gave him some assistance but keen competition prevented much trade being profitably done.

—An extension of time is being sought by Jos. Binette, planing mill owner, Montreal. He desires to be allowed to pay 25 per cent. in 2 months; 25 per cent. in 5 months, and the balance in 12 months. He owes about \$3,000, and shows a surplus. He began in '96, being previously manager of the planing mill for the Pallascio estate.

—Some little surprise was manifested among the creditors and friends of Thorne Bros., hats and caps, St. John, N.B., on hearing of their suspension this week. The house has been in existence some 23 years, and thought to be steadily progressing. The owners have been held in high esteem and sympathy is expressed for their present trouble.

—Advices from Chatham, Ont., state that a number of farmers in Kent county lost most of their standing grain and fruit by a severe hailstorm which swept over that section on the 11th inst.

—We regret to learn that a heretofore respectable fancy goods house in Nova Scotia, is threatened with a condition likely to call shortly for consultation with their creditors.

—The Nova Scotia 3 per cent. loan of \$800,000 has been floated in London. The offer to the public was at 95; it averaged 5¾. The total offered was over 1½ million dollars.

—The bankrupt stock of W. C. Pitfield & Co., St. John, N.B., appraised at \$98,492, was sold at auction on the 12th inst., Thibaudeau Bros. & Co., Quebec, purchased the entire stock at 67 cents in the dollars.

—A meeting of the creditors of L. W. Howard, banker, Chesterville, Ont., whose failure was recently referred to, was held on the 10th inst. The liabilities will amount to almost \$60,000 and the estate, it is thought, will not pay more than 25 cents in the dollar. The estate will be wound up without delay.

—There have been numerous inquiries during the past few days, at 1924 Notre Dame st. as to the whereabouts of M. T. Weissman, manufacturer of men's ties. Mr. Weissman came from New York about a year ago, and, with a brother, two sisters, a Mr. Cohen and a Mr. Spitz, entered into the manufacture of ties. Frugality appeared to mark his movements, and close buying for cash found him shortly a favourable acquaintance among the wholesale trade. On Tuesday last it was discovered that Mr. Weissman had departed from the city, his five associate workers following closely and a stock of ties, silks, laces, etc., variously estimated at \$2,000 to \$5,000, dwindled down to some \$50 in all. He is said to owe some \$15,000 divided among various large city houses, and one or more banks. Some of the creditors met on Wednesday evening but no action was taken. S. J. Brunner, grocer, city, has taken out a seizure before judgment against Weissman, for \$800, in the hands of the C.P.R.

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WRITS ISSUED—ONTARIO.

July 6.

Belleville—J. Taugher vs G. T. Cherry (libel or slander), \$2,000; Casselman—Benoit & Racine et al vs Cambridge Lumber Co. et al, \$812; Ernestown Tp—A. Daly vs C. B. Booth et al admrx (libel or slander), \$832; H. Warner vs W. Snider (libel or slander), \$3,256; Peterborough—W. H. G. Armstrong vs C. & S. James, \$1,000; J. J. Sadler vs A. Rose, \$1,500; Preston—A. Stroude vs Osgoode Glove Works, \$3.7; Toronto—C. K. Harris vs E. Butland (damages), \$500; G. McWilliams vs T. J. and S. Campton, \$2,927; M. A. Braidwood et al vs A. M. Clarkson, \$831; C. K. Harris vs R. Fielding (damages), \$500; C. K. Harris vs A. J. Klein (damages), \$500; C.K. Harris vs J. Sutherland, (damages), \$500; Evans & Son, Ltd., vs Wm. Haldenby, \$582;N. Richards vs Ottawa & Parry Sound Ry. Co. (damages), \$20,000.

July 8.

Almonte—J. A. McLaren vs J. Germmill, \$5,487; Darlington—Ontario Bank vs H. Elliott, sr., and jr., \$694; Hamilton—Bank of Buffalo vs F. E. Tilden, \$1,025; Ottawa—J. Warnock vs J. A. Corry et al, \$3,242; Powassen—W. Milne vs A. Parks, \$326; Rockland—M. L. Rochon vs W. C. Edwards Co., Ltd., (damages), \$5,000; Sarnia—D. S. McMillan vs H. McIntosh, \$2,120; Sombra Tp—S. J. Martin vs J. Harris, \$389; Toronto—Globe Mfg. Co. vs S. B. Law & Co., \$345; W. H. Best vs H. C. Fortier, \$3,308; Molsons Bank vs H. & H. C. Ellis, \$3,287; I. H. Carmeron et al vs J. I. C. Muttelbury, \$520; Winnipeg—A. Freer vs R. D. Richardson, \$10,366; Lewiston, Me.—H. McKay vs J. N. and V. Tremblay, \$501; Syracuse, N.Y.—W. A. Wiggins et al vs L. Jones, \$440.

July 11.

Ailsa Craig—C. B. Armstrong vs S. Hannah, \$395; Gall—R. B. Smith vs L. Chapman, \$500; Montreal—A. L. McKay exr vs Colonial Mutual Life Assn., \$2,000; Nelson Tp—T. C. Hastell vs W. J. and D. Breckon, \$1,100; Ottawa—E. J. Wright vs A. E. W. Howey, \$300; Toronto—E. and T. Kinneir vs H. Talbot, \$868; Whitby—E. A. Jackson vs T. G. and B. H. Jackson, \$310.

WRITS ISSUED—MANITOBA & N.W.T.

July 11.

Winnipeg—S. McDonald, \$577.

JUDGMENTS RENDERED—ONTARIO.

July 6.

Pictou—Town of Pictou agt Rawson et al, \$800; Renfrew—D. Brennan agt G. A. Becker, \$1,387; Toronto—E. R. C.

Clarkson agt Brough & Caswell, \$2,404; Northern American Life Assn. Co. agt H. Pim, \$5,340; E. F. Green agt H. H. Williamson, \$3,032; Canada L. & N. Inv. Co. agt W. H. Conley, \$1,013;J. Barrow agt M. Smylie, \$3,590.

July 8.

Hawkesbury—H. Grant agt U. & L. Marion, \$448; Ottawa—Kennedy & Co. agt C. Smith, \$340.

Beckwith Tp—M. M. Denison agt R. Fleming et ux, \$1,773; Kingsville—Merchants Bank of Canada agt H. Wigle, \$676; Port Arthur—S. A. Macvicar et al agt P. S. Wiley, \$1,723; Whitby—E. A. Jackson agt B. H. & T. G. Jackson, \$325; H. U. Wilcox et al agt S. W. Lowell, \$4,207.

JUDGMENTS RENDERED—QUEBEC.

July 6.

Beauport—G. A. Benoit agt C. A. Prevost, \$645; Bolton Centre—National Bank of Derbyshire agt F. A. Wilard et al, \$5,050; Montreal—Comm. d'Ecoles Paroisse St. Jean Baptiste agt Jas. Baxter, \$226; T. Bannerman et al agt Consumers' Cordage Co., \$1,987; McKay Milling Co. agt Jos. Rheume, \$655; L. Perron agt C. Runk, \$201; Rockfield—Canadian Mutual Loan & Investment Co. agt Jos. Tavernier, \$1,226; St. Louis—McKay Milling Co. agt E. Belanger, \$781.

July 8.

Montreal—Trust & Loan Co. agt Dme. M. J. A. Bazinet et al, \$6,548; D. B. Meldrum et al esql agt H. Beeman et al, \$3,680; P. Picard esql agt Dominion Cotton Mills Co., \$800; Vive Camera Co. agt D. H. Hogg, \$225; P. Asselin agt A. Sevigny, \$400; J. H. W. Culliford et al agt J. J. Vipond, \$1,888.

July 11.

Montreal—H. Schetagne agt M. E. Auclair, \$531; W. E. Phillips agt J. Baxter, \$1,000; N. N. Denis agt A. Content et al, \$205; H. R. Valiquette agt J. Dube, \$236; A. Joyce agt J. Gardiner et al, \$600; L. N. Denis, Dme. J. Giroux, \$205; Municipal Scolaire, Ste. Cunegonde agt M. Guerin, \$493; F. Nash agt C. Honan, \$303; G. Deserres, agt W. H. Lewis et al, \$402; T. E. Hodgson et al esql agt A. R. Macdonald, \$300; L. Venne agt A. Pallascio, \$316; New Carlisle—J. Horsfall, et al agt C. H. Beaulieu, \$176; St. Anne B. de L'Isle—O. Patenaude agt T. Madore, \$558.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

July 6.

Golden—J. C. Greene, \$326.

July 8.

Golden—J. C. Greene, \$326.

JUDGMENTS RENDERED—NOVA SCOTIA.

July 11.

Beliveau's Cove—Jones Bros., \$540 and \$148; Jones Bros.,

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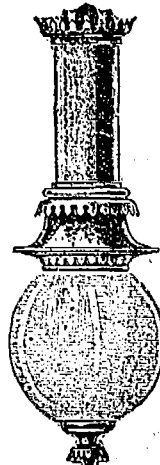
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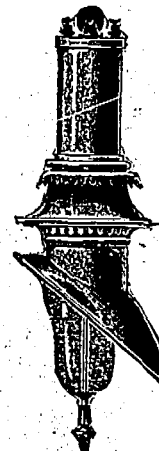
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- Over 20 Railways.
- 50 Electricity Supply Stations,
- Etc., Etc.,



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- Chas. Baker & Co., Ltd.
- Jones Bros.
- Horne Bros.
- Lewis's.
- Etc., Etc.



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A. MAYER & SON,

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\$133, \$320, \$241, \$1,255 and \$540; Pictou—D. Patterson, \$267, ..501, \$251, and \$922; Weymouth—L. M. Journey, \$518.

EXECUTIONS—QUEBEC.

July 6.

Montreal—M. E. Laughlin agt Thos. Brethour, \$256.

July 8.

Lachine—Montreal Loan & Mtge Co. agt Jos. Coursol, \$1,--524; Montreal—W. Eaves agt S. Goldbloom, \$732; St. Nazaire, France—Ontario Bank agt C. Holland, \$2,437.

June 11.

Montreal—L. J. Harel agt A. Gagner, \$177; F. Scott, esq, agt M. Guerin, \$19,873; F. Scott esq agt M. Guerin, \$29,229; Dmc. H. F. Bagg agt R. Wiseman, \$305.

CHATTEL MORTGAGES—ONTARIO.

July 6.

Berlin—A. Bossard to T. Kuntz, \$742; Blandford—Mrs. J. Laing to J. Knox et al, \$1,999; Mrs. J. Laing to W. H. Gillard et al, \$870; Foley Tp—M. F. Thompson to Metropolitan Loan & S. Co., \$5,831; Ottawa—P. Wall to H. N. Bate, \$1,708; Tilsonburg—Mrs. M. Carle et al to A. L. Hagan, \$925; Toronto to Jet.—G. Robinson to T. Elliott, \$824; Wellington—C. F. Ackerman to J. M. Shaw et al, \$600.

July 8.

Brantford—J. Forde to Balfour & Co., \$6,859; Brockville—P. Ludlow to A. Ludlow, \$550; Euphemia Tp—Mrs. E. Lugsdin to J. W. Coyne, \$865; Gananoque—A. C. Watt to M. Hayland, \$700; Hamilton—A. Tolton to J. E. Vanderburgh, \$1,500; Listowel—W. C. Kidd et al to A. H. Nichol et al, \$1,051; London—I. Abram to G. M. Shipley, \$623; Niagara Falls—G. G. Durham to L. Reinhardt, \$1,005; C. G. Inglis to Cosgrave Brewery Co., \$656; C. G. Inglis to L. Reinhardt, \$1,081; Perth—Canadian Electric & Water Power Co. to Ottawa Trust & Deposit Co., \$84,000; Toronto—B. Field to W. H. Field, \$681; A. McCully to R. Vernon, \$3,000; A. McCully to Toronto Brew. & Malting Co., \$4,400; A. McCully to L. Reinhardt, \$2,000; Toronto Jet.—Mrs. E. J. Brown to H. W. Briggs, \$692.

June 11.

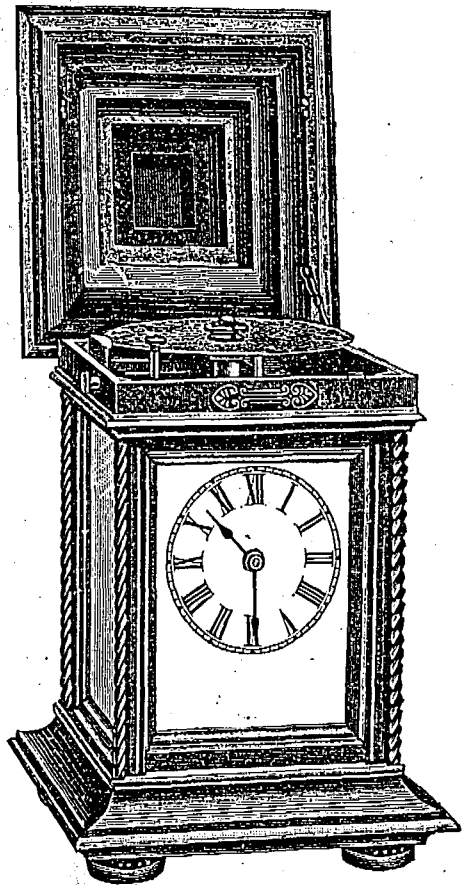
Dundas—Wm. Dawson and wife to H. Kuntz, \$1,110; Etobicoke Tp—Wm. Dawson and wife to W. H. Montgomery, \$8,885; Hamilton—L. Egener to J. Gompf, \$2,967; London—J. C. Moffatt to Mrs. M. E. McCrea, \$1,000; Peterborough—J. E. McIntyre and wife to Dickson Co., \$2,810; Seugog Tp—J. Adams to Western Bank, \$1,001; Toronto—H. E. Hurd to C. J. Barlow, \$700; J. E. McGarvin to R. Reid, \$2,200; Trenton—G. A. Graham to J. Frost, \$1,421.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

July 6.

Christina Lake—Redfield & Wilson, \$1,000; Nelson—John & Wall, \$1,500.

HARMONY CLOCK. PLAYS A TUNE EVERY HOUR.
Lever Movement. Walnut Case. Ivory Dial. Interchangeable Musical Discs.
Clock Complete with 5 Tunes, F.O.B. Liverpool, \$7. EXTRA TUNES, one \$ per Dozen.



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CHATTEL—MORTGAGES—MAN. & N.W.T.

Cardstone—M. Spence, \$1,500; Edmonton—J. R. McDonald, \$600; Minnedosa—Wm. Sharpe, \$2,100; Regina—D. D. & A. McLeod, \$1,400; St. Malo—J. W. McCrae, \$600; Selkirk—G. L. Dickinson, \$567; Winnipeg—S. J. Youill, \$1,000.

July 8.

Oak River—Chas. Hilker, \$750.

June 11.

Oak Lake—H. Thompson, \$600.

BILL OF SALE—ONTARIO.

July 8.

Galt—A. Laidlaw et al to J. H. Clappison, \$860; Sturgeon Falls—W. P. Kilgore to J. Beaupartant, \$1,677; Thorndale—J. E. Vanderburgh to A. Tolton, \$2,500; Toronto—A. R. Williams Machinery Co. to A. Evans, \$2,300; A. D. Tingley to B. Cairns, \$1,000; Trenton—Gilmour & Co. to McArthur Bros. Co., \$26,822.

BILL OF SALE—NEW BRUNSWICK.

July 11.

Pacquetville—F. Theriault, \$1,200.

FINANCIAL.

Montreal, Thursday, 13th July, 1899.

The new loan of 3 millions was discussed with some asperity by the City Council this week, but a majority approved of what had been done. The Imperial Bnk has formally notified its shareholders of the increase to be made in the capital, to which we make reference in our news summary. In the States considerable inconvenience is experienced by bankers and merchants owing to a shortage of paper currency, the supply of which is restricted by absurd regulations. To meet the demand at New Orleans the U. S. Treasurer at New York has been instructed receive deposits of gold coin or

paper for telegraphic transfer. On these transfers bankers' rates from New York are to be charged. Compare such a clumsy artificial scheme with the self-acting system for expanding the currency of Canada! The U. S. Department of Agriculture estimates the total wheat crop of the States this year at 560,140,000 bushels, as against 603,820,000 the estimate at this date last year, which was largely exceeded. But for winter wheat having been a short crop the total yield would have gone higher than ever before. Corn promises better than last year. Some grain experts consider the above too favourable. Owing to the special danger to banks of trust company business the Comptroller of the U. S. currency is

about instituting a more rigid and more frequent inspection of the banks. Numbers of these new combinations have collapsed and others are "blown upon." The Automobile Vehicle Co. has received an order for 800 of its carriages. The Baltimore & Ohio S. W. Railroad was sold on 11th for \$3,510,000. Iron keeps advancing in price. The Canadian makers at a meeting at Gananoque this week decided to put up prices all along the line. The earnings of the railways all over the continent have been so increased as to cause heavy outlays in plant and rolling stock which have consumed enormous quantities of iron, and steel. So large has been the advance that a warning voice has been raised against the

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large extensions in progress. It is pointed out, that panics have been usually preceded by large advances in prices and production of iron. The development of industrial establishments now going on and their absorption of capital may be carried to the point of danger. Mexico is floating a loan for \$110,000,000 5 per cent bonds. Subscription books are now open in Germany, Holland, England, and the States. Business on the local 'Change has been quiet. No stock was particularly called for and the sales were all small lots. A flutter has occurred in Royal Electric under bear rumours, which brought out a few small parcels at 179½ to 181. Bank of Montreal has sold up to 254, Molsons 200¼, Bank of Commerce 130, Quebec Bank 130, Imperial Bank 220. A small batch of Pacific fetched 98, Gas keeps just above 200, Toronto Street Ry. 115½, but stagnation was the mark of all trade. Consols have dropped to 106½, and money is tightening in London. Local rates remain as last week. The annual movement of money for harvest purposes is beginning to set in and prospects are good for a favourable harvest.

The following is a comparative table of stocks for w. e. July 18th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:

NAME.	Shares.	Highest.	Lowest.	Average
Bank of Montreal.	11	254	253	248
Molsons	17	200¼	200¼	200
Bank of Toronto.	6	230¾	230¾	232
Merchants	70	172	171	171
Quebec	4	130	130	124
Union	47	120	120	108
Commerce	35	149½	149½	130
MINORAL ANOUS.				
Can. Pacific	1300	98½	97½	83¾
Comm. Cable	45	185½	185¼	178½
Montreal Teleg.	49	172	172	173½
War Eagle	10800	368¼	366	261½
Republic	5850	125	121½	102
Rieb. & Ont.	50	109¾	109¾	102
Mont. & Lon.	4100	48	48	48
M. S. R.	7	329	329	266¾
" New	125	325	325	262
Montreal Gas Co.	291	201½	200	180
Bell Telephone	17	183	182¼	170¾
Royal Electric	515	182	179½	168¾
Toronto Ry. Co.	195	116	115	90¾
Montreal Cotton	2	155	155	150
Can Col'd Cot. bds.	2000	101½	101½	101
Payne Mining Co.	4375	140	135	135
Dom. Cott in Mills	25	100	100	92
Twia City	100	67¼	67	67
Hal. H. & L. Co.	50	26	25	25
Merchant Cotton	50	147	147	147

Brazilian exchange for the week ending the 12th, is as follows:

June 6	89 32d
" 7	83-16d
" 8	83-32d
" 10	85-32d
" 11	83 16d
" 12	87-32d

MONTREAL WHOLESALE

MARKETS.

Montreal, July 18th, 1899.

The conditions which brought the market to a quiet waiting mood a week ago as quickly disappeared with the return of cooler weather with no more holidays in sight. Trade for the past week has been generally good, while prices of various articles have climbed to higher notches. Hardware heads the list with notable advances in horse-shoes, smooth and fine steel wire, cut and wire nails, horse shoe iron, bar iron, etc. In dry goods woollen fabrics are slowly but surely raising to the level denoted by the heavy advances in wool while the London sales now in progress show spirited bidding and ready advances of 8 to 15 per cent. over prices prevailing at the previous series. Lumber is advancing under heavy demands from the United States. In dairy products cheese is firmer and held higher at interior points, while indications here are for better prices. Butter is under active inquiry throughout the country, while eggs are scarce and higher. Glass has advanced as shown in another column, and is in scarce supply. Leather is going forward freely to English markets and indications point to higher figures. The growing crops are good in Manitoba while wheat is reported filling well throughout Ontario, although the crop will be fully as short as previously announced.

Butter.—The market is reported quiet, with a somewhat weaker tendency noticeable, although no actual decline has taken place. The situation, therefore, shows much holding off. In order to push sales holders would require to shade prices. But, on the other hand stocks at present are light and, consequently, more firmly held against such conditions. Notwithstanding the reported dullness here, at country points buyers are displaying activity in purchasing all fresh makes both of creamery and dairy, paying good prices. Values here are on the basis of 17½ to 17¾ cents for boxes choicest creamery, with best in tubs bringing up to 18 cents. The export demand has again received a check, shippers holding back at present owing to less favorable advices from the home markets. In dairy there is rather more business passing; finest Western being quotable at 13¼ to 14½ cents. Eastern Townships brings 15 to 15½ cents in a jobbing way.

Cements, Fire Bricks, Etc.—Business in minor transactions has been somewhat better during the past week, but in a general way quietness rules and no round lots are being reported as moving. Arrivals for the week ending July 12, were 425 brls. English cement; 5,850 brls. German and Belgian, and 83,700 fire bricks. There is no inclination to change prices which continue steady.

Cheese.—The market shows considerable firmness, although from actual transactions here it is not possible to quote higher figures than given in last report. Choicest Western is firm at 5½ to 5¾ cents, with Eastern 5½ to 5½ cents. Arrivals here are very heavy and much stock is going into cold storage. At country cheese centres a firmer attitude is presented, makers having faith in an advancing market, and as a result it is more difficult to move stock.

Chemical, Oils, Etc.—Under light local supplies and advanced primary markets turpentine has raised 2 cents a

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HAVE ALWAYS IN STOCK....

Metal Shingles, and every description of Metallic Exterior Covering.

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ESTIMATES ON APPLICATION

gallon, being now 62 cents, which price might be shaded for large lots. Chemicals are unchanged and quiet as is expected for midsummer.

Dried Fruits—Wants are small at the moment, but under comparative scarcity of holdings, values maintain firmness, and are expected to remain so to the end of the crop year. There is nothing new in foreign reports; these with striking unanimity continue to view the coming crop with satisfaction both as to quality and quantity.

Eggs.—The recent arrivals chronicled a week ago still continue as the chief feature, consequently holders are firm and prices show another slight advance. During the past ten days arrivals have not been equal to the demand, which owing to the advanced price of smoked meats and the good quality of eggs, has enlarged the local demand considerably. Retailers are still solving over the counter the question of grade. Fresh stock delivered three times a week direct from the farmers' fresh picking being the strong point in selling stock. But sales are easily effected, profits are fair, and the consumer has no real cause to complain either of the retailer or the farmer. Fresh candled are selling at 12½ to 13 cents; held or seconds, 11½ to 12 cents.

Flour, Feed and Meal.—Flour has eased off in local demand during the week, but no quotable changes occurred. A sale of a round lot for export took place early in the week. Reports are current that some stock held here has turned sour, presumably owing to the continued damp weather, but these have not been verified to an extent which would cause either apprehension or serious loss. In feed there is a scarcity of shorts in filling the active demand. Bran has not advanced from the low price it reached some weeks ago, but at present figures there is considerable movement both in export and interior account. All kinds of feed are in steady request. Quotations are: Winter wheat patents, \$3.75 to \$4.00; straight roller, \$3.40 to \$3.50; and in bags, \$1.65 to \$1.70; Manitoba patents, \$4.10 to \$4.20; strong bakers, \$3.80 to \$3.90; Bran, Manitoba, bulk, \$12.50 to \$13.00; do. Ontario, \$13.00 to \$13.50; shorts, \$14.50 to \$16; mouille, \$19.00; oatmeal, \$3.75 to \$3.80, and \$1.75 to \$1.80 per bag. Baled hay—No. 1, \$7.50 to \$8.00; No. 2 extra, \$5.50 to \$6.00; clover and mixed, \$4.75 to \$5.25.

Green fruits, Etc.—The extreme heat of last week caused a much freer movement in lemons; and prices are still firm at quotations. Small fruit is ar-

living freely, but good prices are realized and little sacrifice stock is heard of. Montreal fruit auctions are being well patronized, full prices being the result. That variety and plenty creates extra demand is shown by the great increase of fruit consumption here of late years. Quotations are: — Apples, Northern Spies, \$7 to \$9; Russets, \$5.50 to \$6.00; lemons, \$2.25 to \$3.25. Bananas, 75 to \$1.50; cranberries, bushel boxes, \$2.25; pineapples, 15 to 20c each; Florida tomatoes, \$3 carrier; blood oranges, \$2.25 per 1/2 box; coconuts, \$3.50 per 100; asparagus, baskets, \$1.00; California peaches, \$1.30 to \$1.50 box; do. plums, \$1.50 to \$1.75; cherries, black, \$1.00 to \$1.25 per basket; red sour, 90c to \$1.00 per basket; raspberries, 8 to 10c box; watermelons, 18 to 20c each; blueberries, \$1.00 to \$1.25 box; gooseberries, 40 to 50 cents basket; red currants, 45 to 50 cents basket; California apples, \$2.00 to \$2.25 box.

Hardware.—The base price of bar iron has been advanced 10c. a \$2; a similar advance has been scored in horse shoe iron which is now quoted at \$2.25 base. The cut nail schedule, in sympathy with these enhancements, has also been changed to \$2.35 per keg with usual extras. Coke tin has again been marked up, the price now being \$3.75; terne plate is firm at last week's figure, as are bolts and rivets. Horse shoe manufacturers have put in force amended prices, which show 10c to 25c per keg higher than formerly, the following being list at the moment: Iron at \$3.50; ditto No. 1 at \$3.75; snow shoes, light and medium, No. 2 and up shoes, No. 2, and up at \$3.75; ditto No. 1 and down at \$4. Steel shoes, sizes No. 2 and up at \$3.90; sizes No. 1 and down at \$4.15; featherweight, all sizes at \$5.15; toe weight steel, all sizes, at \$6.25.

Hides, Etc.—There is an advance in both lambskins and clips from 20 to 30 cents. Hides show no change from past weeks. Arrivals on this market

are still scarce and likely to continue so for some time. Dry hides are firm in the U.S. markets and prices are firmly adhered to.

Leather and Shoes.—Contrary to general expectations the local demand for leather continues to hold off. The export business keeps up, however, to an extent scarcely anticipated earlier, both Montreal and Quebec houses shipping large quantities steadily. A local house received an order from England last week for 10,000 sides of sole. A year ago much local stock was cut up on Klondike account, in some cases much more than was really required, and this has to be worked off. Dealers express the belief that with the amount of leather going out of the country prices are very liable to go higher once the local demand is at high tide. Manufacturers of shoes report conditions unchanged from our last week's report. Remittances on sorting account are satisfactory while retailers are striving hard to get stocks in low order for a prosperous fall and winter trade.

Lumber.—For some time past there has been a good demand from the United States, principally for all common stock and this together with increased local requirements, has caused prices to materially advance. At present values lumber is worth \$2 to \$2.50 per thousand over last year's prices. We quote the principal selling grades: 1 to 2 in. first quality pine boards, \$32 to \$40; 1 to 2 in. shipping culls, \$14 to \$16; 1 to 2 in. mill culls, \$10 to \$11 per 1,000 feet. Lath No. 1, \$1.50 per 1,000; No. 2, \$1.25. Cedar shingles, x \$1.50; xx, \$2.25; xxx, \$2.75. In a general way the lumber situation is much improved, dealers and millowners hailing with delight the turn from the adverse conditions which dominated the market for a long period.

Molasses.—Reports from the Island, which, however, are not fully verified, give the first cost there as 17c. On spot sales have been made at 31 1/2c ex-warehouse with deliveries of molasses bought to arrive at 35c, which tells its own tale of money lost in molasses this season by those who trusted their own judgment, and let the experience of past years teach them no lesson. Of the cargoes on the way from Barbadoes these are mostly bought at higher figures than the ruling price to-day, which may account for the report that the market is tending firmer—"the wish is father to the thought."

Paints, Glass, Etc.—All mixed paints have been advanced 10 cents per gallon, owing to the prevailing higher prices for the component materials. Trade is good, wholesale houses expressing confidence in the season's output being considerably ahead of many years past. Glass has also advanced as predicted in these columns recently. There is a genuine scarcity in this market, arrivals so far during the season being marked by delays and short shipments. We quote prices 00 to 25, \$1.90; 25 to 40, \$2; 41 to 50, \$4.25, and 51 to 60, \$4.50.

Potatoes.—The quality of new stock arriving is excellent and this has resulted in the almost total neglect of old potatoes. New sell in quantities at \$2.15 to \$3.25 per barrel. The expectations for the season's crop are that a good yield will be shown, the late heavy rains giving much confidence to the situation.

Provisions.—Although arrivals are heavy the market has assumed a firm tone for smoked meats, lard, etc., and continues to hold it. In the former, trade is brisk with the recent advance held at the top notch, and there is a likelihood of further advances if the

present feeling is sustained. Lard, while firm in price, is neglected as to heavy transactions and present figures might be slightly shaded for round lots. Quotations are: Selected heavy short cut boneless mess pork, \$16.25 to \$16.50; heavy Canadian short cut mess, \$16.00; short cut back, \$15.50; heavy long cut mess, \$14.75 to \$15.00 per brl.; pure Canadian lard, per pail, 7 to 7 1/4c; compound refined, 5 1/4 to 5 1/2c; hams; 11 1/2 to 13 1/4 cents lb., as to size; bacon, 11 1/2 to 12 1/2 cents lb., as to grade.

Teas.—Cable despatches from London ament the friction between Calcutta tea firms and Mining Lane importers, a combine of the former having been arranged against the latter, the effect of which will be to turn attention tea is concerned, would not suffer tentation to China teas, has naturally influenced the situation for Indians and Ceylons in this market, and these are held more firmly. With such a combination as is stated, however, this is likely to prove a weighty argument in London, and, doubtless, a remedy to heal the breach will be found. In any case the position of Canada so far as obtaining supplies of Indian and Ceylons is concerned, would not suffer materially, inasmuch as a boycott of the London market would simply furnish an impetus to direct shipments from Calcutta and Colombo.

Sugar.—London cables the raw markets dull. Java sugars at 12s 9d; fair refining, 11s 6d. Present month best is 3/4d lower at 10s 6d and next month 10s 7 1/2d. On spot the situation is unchanged from last week; there is a fairly well distributed demand.

Wool.—For fine foreign wool the market is very firm. In the meantime the situation as it pertains to Canadian wants and supplies, is practically unchanged. Manufacturers are still holding off, not being inclined to view the nature of the market in its real light. English manufacturers are getting firmer on their prices and merchants here will require to do likewise.

WOOLS,
Cape, Australian, B. As.
COTTON,
Peruvian,
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YARNS,
Fancy and Worsted.
GARNETED WASTES.
TETLOW'S CARD CLOTHING.

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17 Lemoine St., - MONTREAL.

WANTED—For a wholesale business in Hides, Skins, Tallow, etc., to be established in Montreal or Western Provinces a competent reliable Assistant, well experienced in purchasing and selling, and with thorough knowledge in the trade. Exceptional terms, be it on commission or share in business, to the right man. Address full particulars with references in confidence, "PRODUCE," Journal of Commerce, Montreal, Que.
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ALEX. BARRIE & CO.,
Manufacturers of
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SEALED TENDERS addressed to the undersigned and endorsed "Tender for Supplying Coal for the Dominion Buildings" will be received at this office until Friday, 4th August next, for the supply of Coal for the Buildings throughout the Dominion.

Specifications can be seen and forms of tender obtained at this office, where all necessary information can be had on application.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Hon. the Minister of Public Works, equal to ten per cent of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

B' order,
E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, July 6th, 1899.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

For all Trades of Anti Friction Metals, Communicate with Syracuse Smelting Works, William & St. Thomas Sts., MONTREAL.

Canadian wool is apt to get a better hearing shortly, owing to heavy purchases of U. S. wool going steadily across the water. There is serious talk of a shortage in the States owing to the very large foreign shipments and this must result in more attention to Canadian at its present very low figure. At the London sales on the 12th inst., the attendance was large, merinos, scoured, greasy and fine cross breeds being 15 per cent. dearer than at the last series.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, July 13th, 1899.

General wholesale trade is moderately active for the season. As a rule, this is a dull period, the holiday season; but during the week a fair sorting-up trade in dry goods has been in progress. Fall goods are arriving and indications point to an active business which will commence about the middle of August. The trend in prices is upwards, with staple goods higher than for some years. There is a fair movement in metals. Tin and tin plates are higher, and solder is firmer. In groceries and leather, trade is reported good. The grain trade is dull, and crops generally promise well. The money market is fair, with commercial paper discounted at 6 to 6½ per cent.

CABLE ADDRESS: "EUGSTER," LONDON.

THE BRITISH SYPHON MANUFACTURING CO., SOLE MAKERS OF THE "Standard English Syphon."



Aerated Water Manufacturers should write for our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,
GUILDHALL,
LONDON, E.C.,
ENGLAND.

Thos. B. Cumpston & Son,

LINEN,

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Railway Cos.:—Midland, Great Northern, North Eastern, Gt. Western, South Eastern, and G. Southern and Western Ry. of Ireland.

Money on call 5 per cent. Speculation in stocks quiet. Canadian General Electric has had a good advance on investment buying. Latest sales: Imperial Bank 229, Dominion Bank 267, Commerce 150, Cable 185½, C.P.R. 97½, Toronto Electric 137, General Electric 163½, Western Assurance 164½, Toronto Ry. 116, North-West Land pr. 52½, Gas 231, Richelieu 109¾, Payne Mining 140, Crow's Nest Coal 142, War Eagle 367.

Butter, &c.—The supply of butter is good, and prices are steady. Choice grades of dairy tub sell at 13c to 13½c, and large rolls at 12 to 13c, while inferior lots go at 8 to 10c. Pound rolls, 14 to 15c. Creamery is steady at 16½ to 17c for tub, and at 17½ to 18c for rolls. Eggs are steady at 13 to 13½c per doz. for the best. Cheese is quoted at 9c for new in a jobbing way.

Dressed Hogs.—Offerings are small, and prices firm. Small lots of fresh-killed sell at \$6.00 to \$6.25.

Flour and Grain.—Flour continues quiet and prices unchanged. Straight rollers in wood west are quoted at \$3.00 to \$3.10, and Ontario Patents, \$3.25 to \$3.35. Manitoba Patents, \$4.30 to \$4.35, and Strong Bakers, \$3.85 to \$3.90. Bran unchanged, at \$13.50 here, and Shorts, \$15.00 to \$15.50. Wheat quiet and steady; car lots of red winter and white are quoted at 69 to 70c, north and west and goose at 68c low freights. No. 1 Manitoba Hard, 73c. Fort William, 79 to 80c Owen Sound and Midland and 83c Toronto freight. No. 1 Northern, 77c Owen Sound and Midland. Buckwheat nominal at 53 to 54c west. Oats steady, with white selling at 29½ to 30c west, and at 31c on Midland. Peas are quoted at 66c west and at 67c east. Corn steady at 35 to 35½c west, and at 40 to 41c on track here for American. Barley is nominal at 35c for September delivery. Rye purely nominal. Oatmeal, \$3.80 in bags, and \$3.90 in barrels.

Groceries.—Trade is fair, with prices as a rule unchanged. Sugars in good demand, and unchanged with granulated at \$4.55 to \$4.60 per 100 lbs., and yellows at \$3.80 to \$4.38. The demand for teas is good, and prices firm. Rio coffee, green, 8 to 14c; Java, 30 to 32c. Dried fruits are firm; Valencia raisins are quoted at 4¼ to 5¼c for off-stalk, at 5¼ to 6c for selections, and at 6½ to 7c for layers. Currants are firm at 4½ to 4¾c. Canned goods unchanged; tomatoes 70 to 75c, peas 80 to 90c, corn 90c to \$1; beans 80 to 90c.

Hardware and Metal.—A fair trade is doing, with good demand for general hardware. Pig tin is 3c dearer and tin plates higher at \$7 to \$8.50. Black sheets and solder firmer.

Leather.—Business moderately active and prices firm. Sole leather in good demand.

Hides and Skins.—The hide market is unchanged. Cured sell at 8¼ to 9c. Green unchanged at 8¼c for No. 1, 7¼c for No. 2 and 6¼c for No. 3. Calfskins are steady at 7 to 9c. Lambskins and pelts are firm at 30 to 35c. Tallow rules at 4¼ to 5c for rendered.

Live Stock.—Supplies of cattle are large, with prices generally steady. The best shippers bring 5 to 5½c lb., and ordinary at 4½ to 4¾c per lb. Bulls sell at 3¼ to 4½c for heavy, and at 3½ to 3¾c for light. Butchers' cattle are steady, with sales good to prime at 4¼ to 4½c, medium at 3¼ to 4c, and inferior at 3 to 3¼c. Stockers are quoted at 2¼ to 3c; feeders, 3 to 3½c lb. Calves at \$5 to \$10 each. Milch cows \$30 to

\$40 each. Sheep are steady, with sales of ewes at 3¼ to 3½c per lb. and bucks at 3 to 3½c. Lambs, 4¼ to 4½c per lb. Hogs are unchanged, with choice bringing \$5.00 per 100 lbs.; light bacon, \$4.20 to \$4.25; heavy, \$4.00 to \$4.25; sows, \$3.00 to \$3.50, and stags, \$2.00 to \$2.50.

Provisions.—Trade fairly active with good demand for cured meats. Mess pork, \$14.50 to \$15; short cut, \$15.50 to \$16.00, and shoulder mess \$12.50. Bacon 7c in car lots for long clear, and 7¼ to 7½c for smaller lots. Hams, 10½ to 11½c, and breakfast bacon 11 to 11½c. Lard, 6¼ to 7¼c, according to package. Hops, 18 to 20c. Bennis, \$1.10 per bushel, for hand-picked. Dried apples, 5½ to 6c. Potatoes, 80c per bag in car lots, for old, and \$1.00 per bushel for small lots of new Canadian.

Wool.—The market is quiet and prices unchanged. Fleece brings 14 to 15c, and unwashed 8½ to 9c. Pulled wools steady at 15½ to 17c for supers and at 18½ to 20c for extras.

SPECIAL NOTICES.

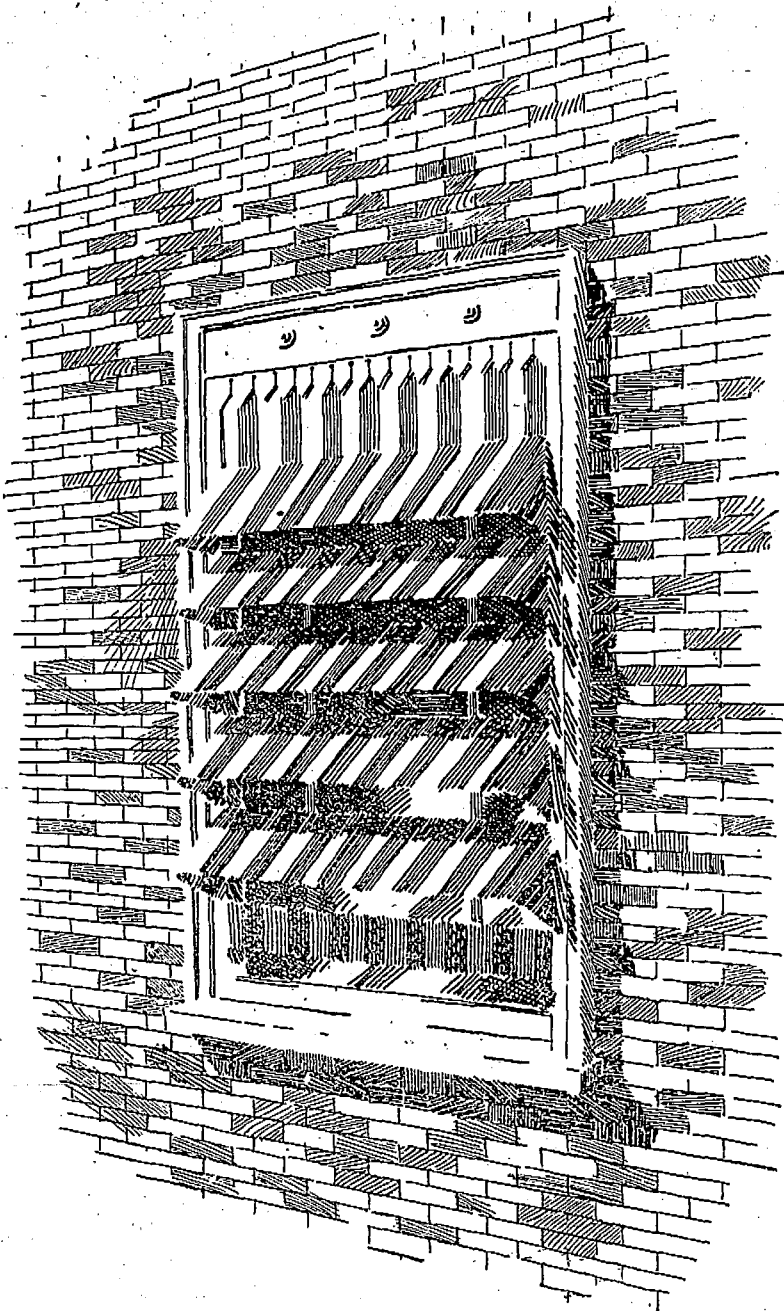
VARNISHES, JAPANS, STAINS, &c.

Goods of this class unless thoroughly good in quality are certain to bring those who use them into trouble. The best way is to go to a first-class firm like Messrs. Naylor Bros., of London, England, whose house was established in 1800 so that it is probably the oldest in the trade. A century's record cannot have been acquired except by solid worth. Their varnishes are certain to give perfect satisfaction, for they are tested before being shipped by experts. Those for finishing do not bloom, and the undercoat ones do not sweat. Their goods will stand the greatest exposure to the weather without losing brilliancy or lustre, and they dry dust-free quickly and reliably. Their black Japan works freely under the brush and flats well. All classes of goods of this kind, including oil and water stains for wood work, and spirit stains, are supplied by this very eminent firm, which has an unrivalled reputation for quality and reliability. See advt.

BAKERS' AND CONFECTIONERS' TOOLS.

The articles used by bakers and confectioners in their business are very numerous. The niceness of the work required to be done in these trades calls for all their fittings or tools to be of excellent quality both as to materials and workmanship. The trade is a special one. Messrs. Matthews & Co., of London, England, and of Sydney, N.S.W., take a leading position as manufacturers of this class of goods. They employ in their factory, Tin, Iron, Copper, and Zinc plate workers, engineers and carpenters. They are able to turn out everything required by the trade from a baker's trough to an icing pipe. The members of the firm give personal attention to all goods. The sale of their new gem icing pipes has been enormous. The sale of their bun plates for last Good Friday exceeded 8 tons, which gives a striking illustration of their vast business which has been built up by supplying goods of first-class quality at moderate prices. Every article used by bakers or confectioners is supplied by Messrs. Matthews & Co., who will be glad to extend their business into Canada. See advt.

The Syracuse Smelting Works, William & St. Thomas Sts, Montreal, Are the LARGEST MANUFACTURERS of White Metals in Canada.



ART IN WINDOW SHADIES.

The outside appearance of a house is so materially affected by the blinds, awnings, window shutters, it is surprising how little thought is bestowed upon the selection of these goods. The interior appearance is also liable to be spoiled by the blinds, shutters, awnings, being out of harmony with the rest of the furniture and the decorations. What is more incongruous for instance than heavy green shutters against the window of a room that is all delicacy in color and furnishings? Or, what looks worse than big, coarse awnings, like a section of a circus tent, stuck against an elegant dwelling house? Vulgarities in goods of this class can be ensured by leaving their selection to a tradesman who never gives a thought to artistic effect. Mr. Shingleton, of the Kensington Blind Works, makes a speciality of supplying goods which will harmonize with the buildings to which they are to be attached, and the effect is to render them as agreeable to the eye as they are useful. As these goods are usually permanent fittings, persons who are building should consult Mr. Shingleton, who is prepared to give suggestions that will add much to the value of the new building. There is great room for improvement in goods of this class in Canada.

Numerous houses are made to look common, inferior, by blinds, shutters, or awnings, badly selected. See advt.

BICYCLE CHAINS AND BICYCLE BUYERS.

The development of the bicycle has resulted in the adoption of numerous parts of this popular machine which require a special factory for their manufacture. The day is past when any bicycle maker can make everything required in a bike. In order to ensure that accuracy in adjustment upon which the perfection of a bicycle so much depends, it has been found necessary to have the most costly machinery employed in making some one part and to have specialists engaged in its manufacture.

There is no part of a wheel upon which so much depends as the Chain, which acts as a transmitter of power. Let any one look at a wheel in motion, and if he has any eyes at all, he will be struck with the enormous work being done by a few inches of Chain. How the Chains hold out under the pressure of the constant strain on them is a mystery only solved by knowing the extraordinary skill devoted to their manufacture.

The Coventry Chain Co. stands at the

head of this branch of business. Its "Resilient Chain" overcomes all the defects of ordinary bicycle chains. They are easier to drive, smoother in running, less tiring, materially faster, and far more enduring than any other Chain. They have remarkable hill-climbing powers, and their wear leaves nothing to be desired, avoiding, as they do, all jerking, and consequent injury to the Chain and to the frame of the bicycle. If we consider that all the force necessary to carry an ordinary sized person as fast as a horse gallops, has to be passed through too small Chains fixed on a bicycle and kept revolving at a very high rate of speed, it is a marvel how they stand the work.

A visit to the factory of the Coventry Chain Company would help to explain why these chains are so enduring, so elastic, and so regular in action under such severe tension. It would be found that the very choicest materials are used, that the Chains are specially designed for pedalling work, that they are made with scientific accuracy, and that these Chains are so made as to waste no energy, to have a minimum of cog friction, combined with a maximum of wearing power and of ease to the rider.

A bicycle buyer should ask himself, "Do I want a bike to wear out in one season, or, do I want one to wear well, to ride easy and last several seasons?" To a buyer who can afford to purchase a new bike every summer, of course, a showy, cheap one will serve. But a new bike every year is rather expensive. Now a low-priced wheel is only built to last one season. The work required to ensure endurance cannot be put in a wheel at the price of a cheap one. So that, it is false economy, it is a waste of money to buy a low grade bicycle. The wheels advertised in these columns are made for people with sense enough to buy a bicycle that will wear well and be always sound and reliable. Especially are wheels to be commended for stability and ease which have the chains made by the Coventry Chain Company.

MOULE'S PATENT EARTH SYSTEM.

The Moule patent earth system has been before the public a great many years and is still to the fore as the most satisfactory for the purposes designed. For houses, schools, factories, &c., in the country districts, where the sanitary arrangements are defective, the Moule system is indispensable for health, and is indeed in that respect as in others, superior to the ordinary water closet. It is cheaper in original cost, requires less repair, is not injured by frost, is not injured by improper substances being thrown down it, and has other advantages. See advt.

HARMONY CLOCKS.

A clock which plays a tune every hour, or often or if required, is certainly a very pleasant as well as useful companion in any house. Messrs. A. Mayer & Son, London, England, whose card appears in this issue, have a great reputation for articles of this class. Buyers of goods of this class should be careful to deal with a highly reputable firm like Mayer & Son, whose long experience has enabled them to manufacture a clock which can be relied upon. There are goods in the market of which this cannot be said, but, if any one wishes to have each hour of the day and night ushered in with music, and the time accurately

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT ST. EAST TORONTO



kept, by securing one of Mayer & Sons Harmony Clocks, he will be fully satisfied and very pleasantly gratified with his purchase.

WATCHES, CLOCKS, BAROMETERS,

Whatever may be boasted of the goods of other countries, there is no question that in the lines of watches and clocks those of English make have some excellencies unrivalled by any foreign goods. At the same time there are makes of American watches which are splendid timekeepers. The firm of Grimshaw & Baxter, London, England, keeps one of the largest stocks of the most varied styles of any house in the trade. Every article to be classed as a watch or clock, made for any purpose, will be found in the warehouses of Messrs. Grimshaw & Baxter from whose catalogues any storekeeper could select a very attractive and selling line of goods. The firm has also a full supply of aneroid barometers, pedometers, of all styles. Dealers in those classes of goods who wish to be up to date with their stock and to have goods they can confidently recommend should open correspondence with Messrs. Grimshaw & Baxter. See advt.

SWIFT CYCLE COMPANY.

The name "Swift" is an especially appropriate one for a bicycle company. The one bearing this title was evolved out of the Coventry Machinists Company whose history dates back to 1859. Visitors to England would much enjoy a call at Coventry, especially those interested in wheels, as this very ancient town is now the centre of the bicycle manufacture. Long years ago Coventry was famous for its watches, and other goods, but Free Trade ruined the town. The mechanical genius of the place was, however not extinguished. As soon as the bicycle appeared Coventry men saw the opportunity for reviving the local trade and they seized it so earnestly and with such skill that a Coventry wheel quickly became the standard of excellence, and its manufacture developed a very large industry. We venture to say, that at no place in the world are wheels turned out superior to those made at this ancient midland town, and at few indeed, if any, are cycles made of equal quality. Coventry makers did not go in for cheap wheels, but for such as would run freely, wear well, give no trouble, and prove in every sense thoroughly satisfactory, under the severest tests. The "Swift" cycle fills the bill completely in these respects. No wheel is allowed to go out of the Swift Cycle Co.'s factory before it has passed an examination and been approved by an expert machinist and practical cyclist, who tests every machine before it is sent to the packer. If the slightest defect is found, back

the wheel goes to be made perfect. It is impossible for a defect to be discovered in a "Swift" wheel when on sale, for no buyer can have the sharp eye and the mechanical experience of the examiner by whom it has been tested and passed. Such a guarantee is worth money, it is the "Guinea Stamp" which gives certainty of the article be-

ing genuine and good as gold. So long as cyclists have wisdom enough to appreciate the difference between a sound cycle made to wear, and one made to sell—the buyer of which also gets sold—so long will an enterprise like the Swift Cycle Company flourish, as it is now doing, the factory being taxed to its utmost capacity to supply orders.

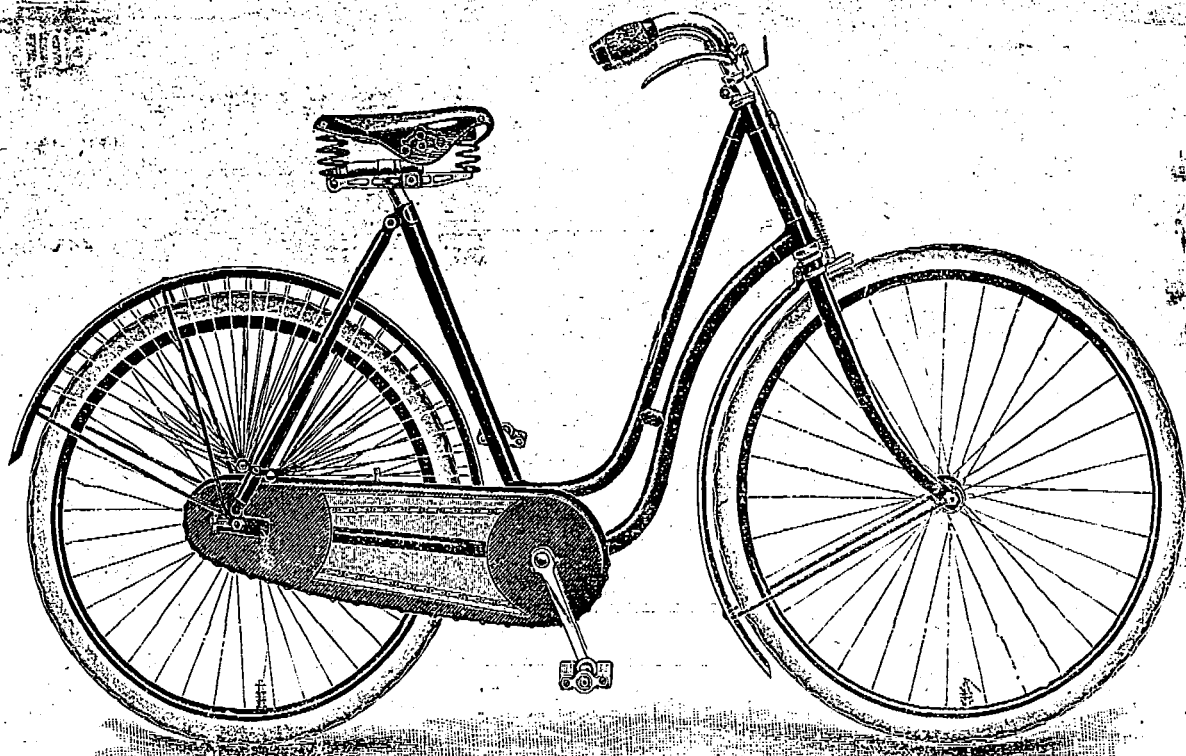
STOCKS AND BONDS.

NAME	Par Val.	Capital Subscribed	Capital paid-up	Rest.	Div. last 6 Ms	Dates of Dividends	Per Cent. Price July 13 (Bid)	Cash value per F.
British North Am.	243	4,866,666	4,866,666	1,482,000	2 1/2	Apr. Oct	149 1/2	74 75
Can. Bank of Commerce	50	5,000,000	5,000,000	1,000,000	3 1/2	June Dec	105	42 00
Commercial, Windsor.	40	500,000	349,172	90,000	3	.....	105	229 00
Dominion	50	1,500,000	1,500,000	1,500,000	3	May	286	133 00
Eastern Townships	50	1,500,000	1,500,000	850,000	3 1/2	Jan July	155	77 50
Halifax Banking Co.	20	500,000	500,000	375,000	3 1/2	Feb. Aug	158	79 00
Hamilton	200	1,499,700	1,494,520	1,000,000	4	June Dec	192	102 00
Hochelaga	100	1,250,000	1,250,000	555,000	3 1/2	June Dec	149	149 50
Imperial	100	2,000,000	2,000,000	1,800,000	4 & 1/2	June Dec	229	229 00
Jacques Cartier	25	500,000	500,000	265,000	3	June Dec	113	28 35
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	170	170 00
Merchants' Halifax	100	1,357,500	1,632,059	1,394,495	3 1/2	Feb. Aug	180	180 00
Molson's	50	2,000,000	2,000,000	1,500,000	4 & 1/2	Oct April	200	103 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	255	610 00
Nationale	30	1,200,000	1,200,000	150,000	3	May Nov	90	27 00
New Brunswick	100	500,000	500,000	600,000	6	Jan July	800	300 00
Nova Scotia	100	1,697,500	1,613,760	1,850,070	4	Feb. Aug.	220	220 00
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	June Dec	129 1/2	129 75
Ottawa	100	1,500,000	1,500,000	1,170,000	4 & 1/2	June Dec	200	200 00
People's of N. B.	150	180,000	180,000	140,000	4	June Dec	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	125	125 00
St. Stephen's	100	200,000	200,000	45,000	2 1/2	April Oct	191	191 00
Standard	50	1,000,000	1,000,000	600,000	4	April Oct	191	191 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	239	239 00
Traders	100	700,000	700,000	70,000	3	June Dec	117	117 00
Union (Halifax)	50	500,000	500,000	250,000	3	Mich Sept	123	61 00
Union of Can.	100	2,000,000	2,000,000	450,000	3	June Dec	130	120 00
Ville Marie	100	500,000	479,520	10,000	3	June Dec	90	90 00
Western	100	600,000	387,739	118,000	2 1/2	Apr. Oct	.....	.....
Agri. Sav. and Loan Co.	50	620,000	620,541	160,000	3	Jan July	.....	.....
Bell Telephone Co.	100	3,168,000	3,168,000	910,000	4 1/2	Jan. *	181	181 00
Brit. Can. Loan & Inv. Co.	100	1,937,900	398,451	120,000	3 1/2	July	95	95 00
Brit. Mortg. Loan Co.	100	450,000	816,504	100,000	3	July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	2	Jan July	40	10 00
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Oct	.....	.....
Can. Landed & Nat'l Inv't Co.	100	2,005,000	1,004,000	350,000	3	Jan July	100	100 00
Can. Perm. Loan and Sav.	50	5,000,000	2,600,000	1,200,000	3	Jan July	113 1/2	56 75
Can. Sav. & Loan Co.	50	750,000	750,000	220,000	3 1/2	June Dec	112 1/2	58 25
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	860,000	3	Jan July	132	132 00
Dominion Sav. and Inv. Co.	50	1,000,000	934,200	10,000	2 1/2	July Dec	75	37 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan	127	63 50
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar *	108 1/2	178 50
Freehold Loan and Sav. Co.	100	3,221,500	1,319,100	300,000	3	June Dec	98	98 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	249,109	3	Jan July	114	111 50
Home Sav. and Loan Co.	10	2,000,000	200,000	200,000	2 1/2	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	710,000	4 1/2	Jan July	180	90 00
Imperial Loan and Inv. Co.	100	840,000	720,847	160,000	3	Jan July	90	90 00
Landed Banking and Loan	50	700,000	688,695	160,000	3	Jan July	110	110 00
London & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mich Sep	60	30 00
London Loan Co.	50	679,700	661,850	81,000	3	Jan. July	108 1/2	54 25
London and Ont. Inv. Co.	100	2,750,000	553,000	160,000	3 1/2	Jan July	90	90 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	51,000	2	Jan July	37	37 20
Montreal Telegraph Co.	40	2,000,000	.....	.....	2	Jan	170	68 00
Montreal Gas Co.	40	2,500,000	2,997,916	.....	5	April	193 1/2	79 90
Montreal Street Ry. Co.	50	1,800,000	1,800,000	.....	2 1/2	Feb. *	325	162 50
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	Mich.	156	156 00
Merchants M'g Co.	100	600,000	600,000	.....	.....	Feb	130	130 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mich Sep	136	132 00
Ont. Indus. Loan and Inv.	100	465,800	314,388	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	490,000	3 1/2	Jan July	120 1/2	60 00
People's Loan and Dep. Co.	50	600,000	600,000	40,000	2	Jan July	35	17 50
Real Est. Loan Co.	40	678,440	373,720	50,000	3	Jan July	61	32 00
Richellen and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	.....	.....	109	109 00
The Royal Electric Co.	100	1,500,000	1,500,000	232,862	4	Jan. *	182	182 00
Toronto Electric Light Co.	100	600,000	600,000	20,000	2	Jan. *	136 1/2	136 75
Toronto Street Railway	100	6,000,000	6,000,000	.....	1	Jan. *	115 1/2	115 75
Union Loan and Sav. Co.	50	1,095,400	699,030	200,000	3	July	40	20 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	July	103	52 50
Western Loan & Trust Co.	50	2,201,200	1,611,721	52,000	3 1/2	June Dec	98	49 00
Windsor Hotel	.....	.....	.....	.....	.....	.....	105	105 00

* Paying quarterly dividends.

W. R. Cuthbert & Co. 37, 39, 41 Duke St. **Brass Founders & Manufacturers of Plumbers' Supplies & Babbit Metals.** MONTREAL **Finishers**

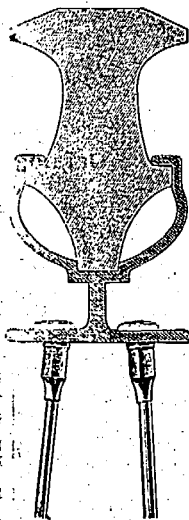
THE ELK CYCLES.



Price and Quality not Equalled in England.

BENNETT, COTTON & CO., Ltd. - - Works: COVENTRY, ENGLAND.

THE
IDRIS WHEEL SYNDICATE,
LIMITED,
14, BARTLETTE BUILDINGS,
Holborn Circus, London, E.C., Eng.



MANUFACTURERS
OF THE

Celebrated Idris Wheel,

Universally used throughout
the Country.

Machines fitted with the **IDRIS WHEEL** can be seen at the Company's offices, or samples will be sent.

AGENTS wanted in Canada.



LESSARD AND HARRIS,

COPPERSMITHS,
TINSMITHS, ROOFERS,



Plumbers, Gas,
Steam and
Hot Water
Fitters,

421½—CRAIG STREET—421½

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HEGGIE & STEWART
CONTRACTORS.

30 St. John St.
MONTREAL.

F. A. RIORDAN,

CONTRACTOR.
BRICK WORK.

12 CHAMPLAIN STREET,
MONTREAL.

A. P. LUNDBERG,

Bradbury Electrical Works,
Bradbury Street, Kingsland Road,
LONDON, N., ENGLAND.

MANUFACTURERS OF

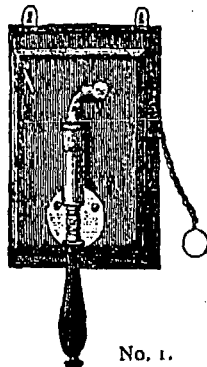
Every description of Electrical Fittings, Switch Boards, Improved Pioneer Combinations, Electric Wall Connections, Advance Connections, Adapter Fittings, Meteor Table Connections, Distributing Fuse Boards, Premier Cut Outs, High Voltage Detachable Coiling Rose, and everything in connection with Electrical Lighting, at prices and terms to suit customers.

AS USED IN THE HOUSE OF COMMONS.

That's the Electric Switch that supplies the Flame.

50 Lights a minute.

10,000 Matches saved per week by each.



No. 1.

The Patent Instantaneous

"GLORIA" AUTOMATIC LIGHTER.

Economy.

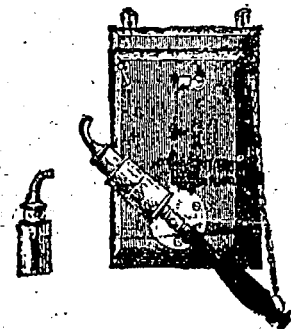
Cleanliness.

Safety.

MATCHES SUPERSEDED.

Every Private House, Club, Hotel, Restaurant, Saloon, Bar, Cigar Store, Smoking or Billiard Room requires one or more.

PERPETUAL and INSTANTANEOUS LIGHT.



No. 2.

ADVANTAGES: The advantages of this apparatus may be enumerated as follows:- It does away with the use of Matches, and by avoiding the dropping of burnt portions of matches into lamps, on billiard tables, carpets, etc., insures safety and cleanliness. It also effects a very great economy over the usual mode of obtaining a light, and saves a great amount of trouble.

Figure 1 shows apparatus hanging. Figure 2 shows instantaneous flame in moving handle to the right. The Battery of apparatus is guaranteed to last, with reasonable usage, for one year for public places, such as Hotels, Restaurants, Cafés, Cigar Stores, Smoking Rooms, etc., and a longer period for private Houses. The cost of maintenance of burner is under one penny per week.

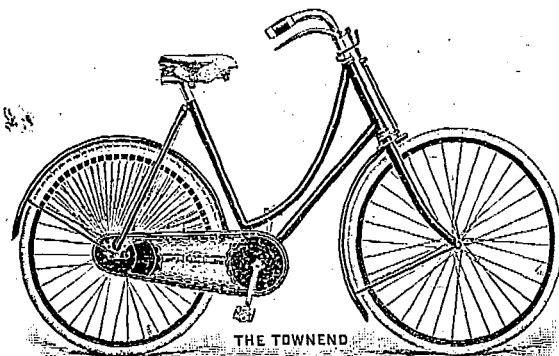
INSTRUCTIONS: The detachable nickel-plated Burner of apparatus requires refilling about once a week in accordance as it may have been used, and will burn continuously for about three hours; it can be carried about and replaced on apparatus in position as required.

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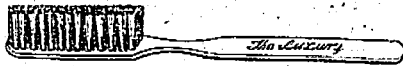
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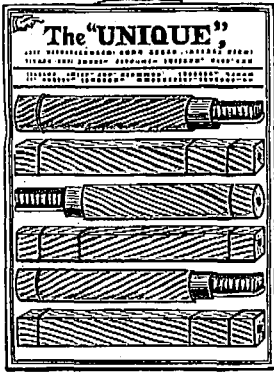


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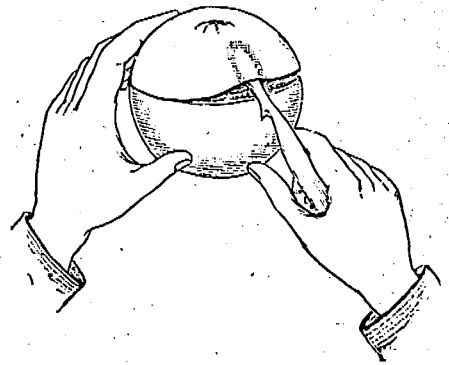
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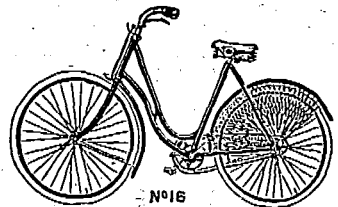
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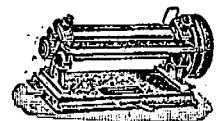
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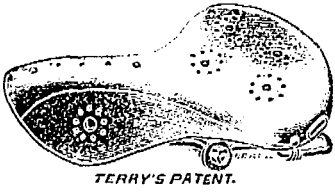
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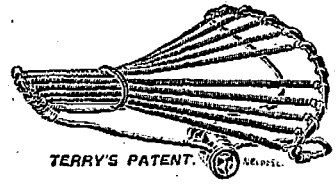
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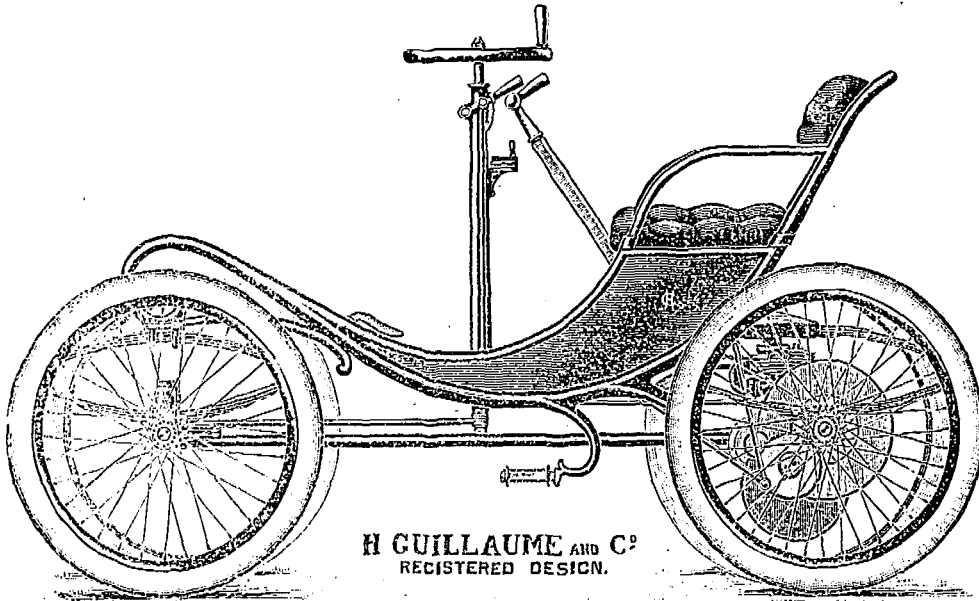


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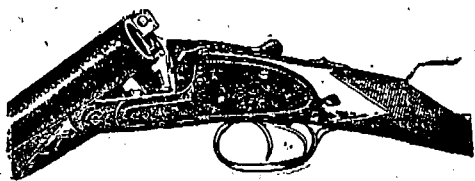
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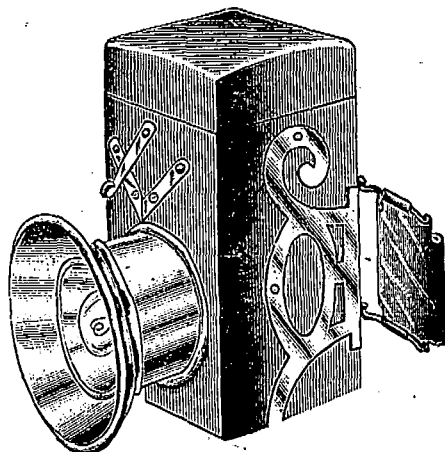
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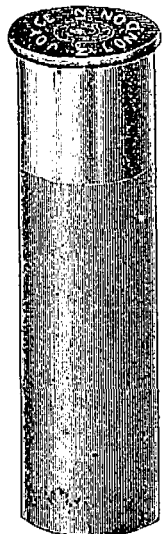


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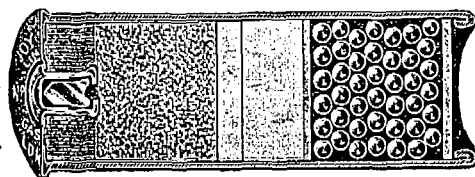
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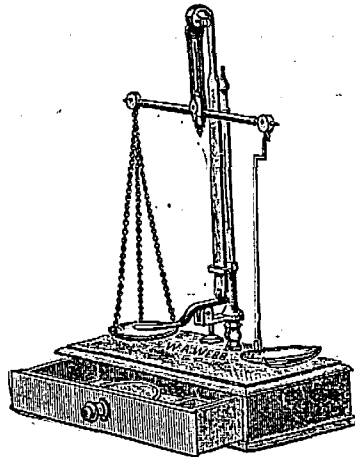
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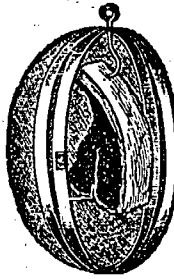


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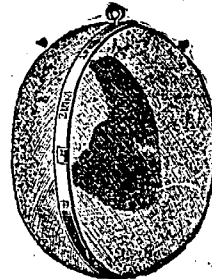
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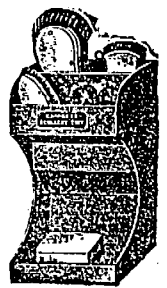
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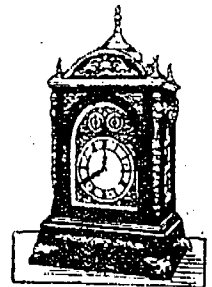
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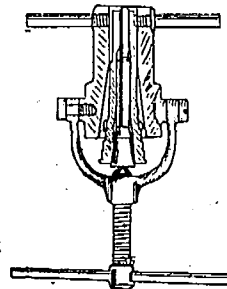
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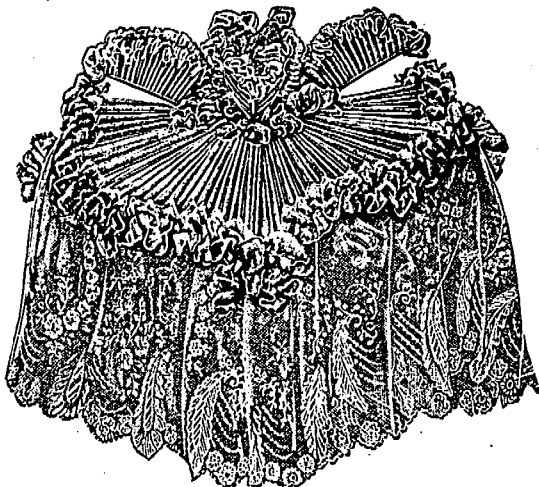
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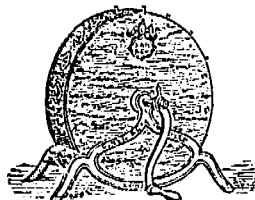
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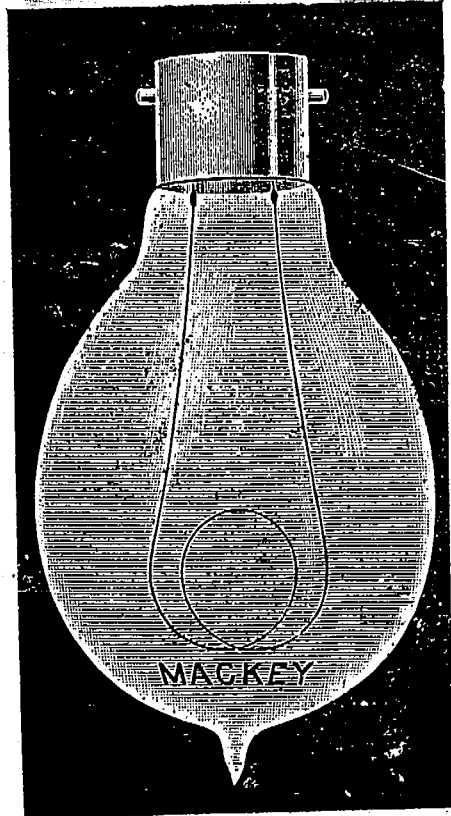
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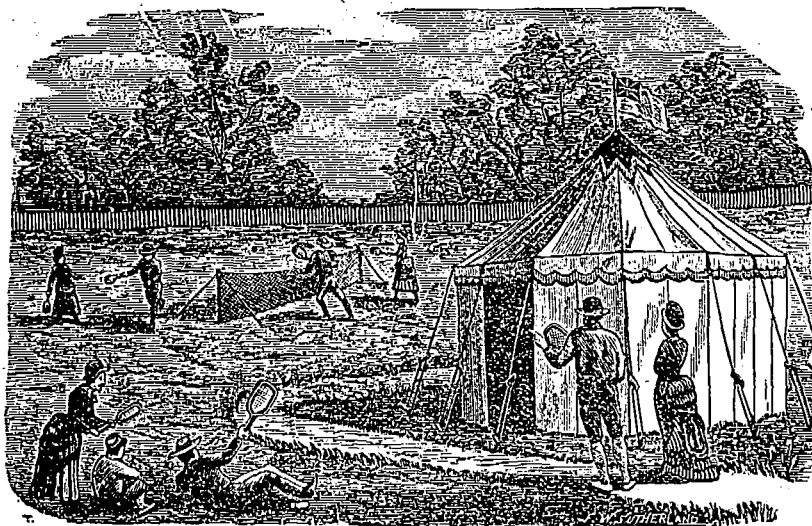
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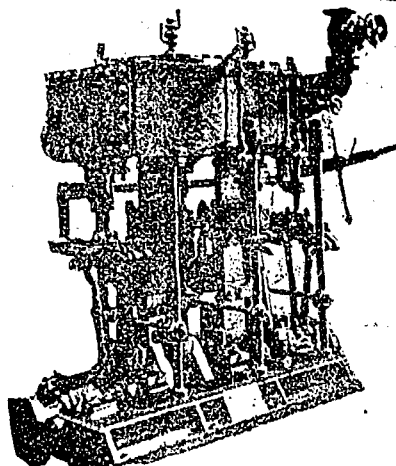
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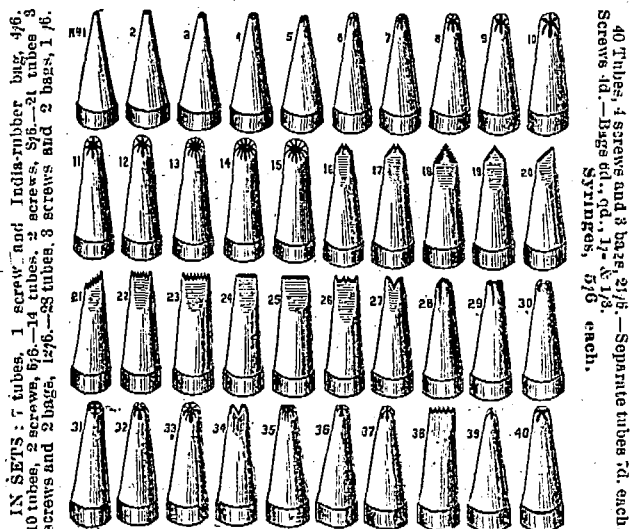
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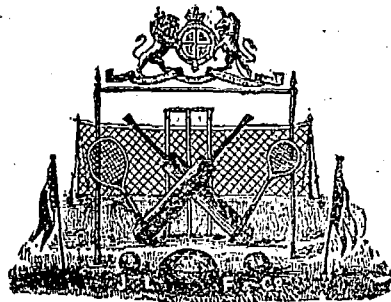


IN SETS: 7 tubes, 1 screw and India-rubber bag, 4/6. 10 tubes, 2 screws, 6/6. 14 tubes, 2 screws, 8/6. 21 tubes, 3 screws and 2 bags, 1/6. 28 tubes, 3 screws and 2 bags, 1/6.

40 Tubes, 1 screw and 3 bags, 2/6. Separate tubes 1d. each. Screws 1d. Bags 6d. 7d. 1/3. Syringes, 5/6 each.

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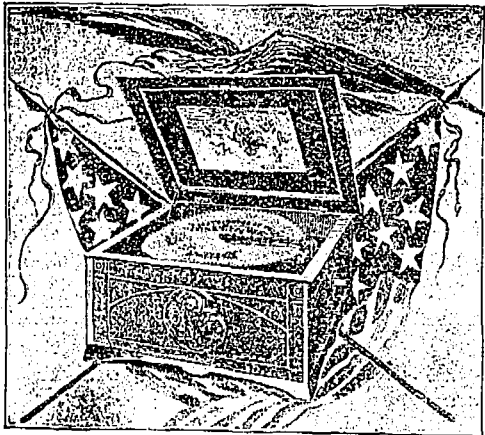
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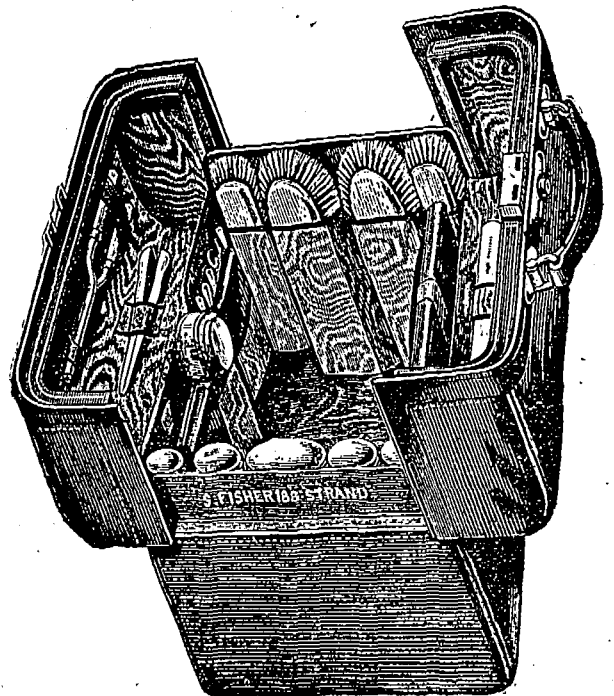
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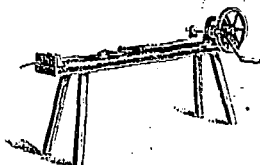
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IN STERLING SILVER.

ESTABLISHED 1822

TOOLS AND MATERIALS

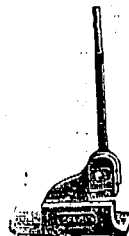
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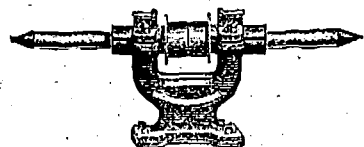


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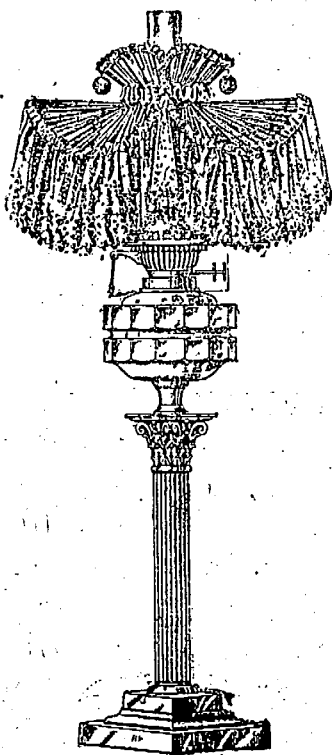
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 18, 1899

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale			
Boots and Shoes.				Mens.	Boys.	Youths.	Brooms.				Heavy Chemicals.			
Brogans or Cobourgs	\$0 70	0 80	\$0 80	\$0 85	\$0 55	\$0 60	Good Luck 2-4 stgs.	3 20	0 00	Bleaching Powder	1 75	2 50		
Split Balmorals	0 90	1 10	0 80	0 90	0 70	0 60	Rose 4 varn. hand heavy.	3 50	0 00	Blue Vitriol	7 00	8 00		
Klp	1 10	1 20	0 85	1 00	0 80	0 85	Pansy 4 " " medium	3 50	0 00	Brimstone	2 00	2 50		
Buff " or Congress	1 20	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "	3 10	0 00	Casual Soda 60	1 60	1 80		
Split Boots	1 30	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.	3 20	0 00	" 70	1 80	2 00		
Klp	2 10	2 75	1 50	1 75	1 10	1 30	B 4 " stained	3 20	0 00	Soda Ash	1 2	1 60		
Grain " \$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30	Shamrock A 4 " varn han	3 10	0 00	Soda Bicar	2 25	2 75		
Felt Boots, half fox	\$1 75,	\$2 00	full 2 42	2 50			B 4 " stained	3 25	0 00	Sal. Soda	0 50	0 70		
							Daisy A 8 stgs varn handle	3 50	0 00	" Concentrated	1 50	2 00		
							B 3 " stained	2 25	0 00	Dyestuffs.				
Split Batts or Bals				Womens.	Misses.	Childs.	Talp No. 1 8 stgs	1 80	0 00	Archil. con	0 27	0 24		
Klp Pebbled or Buff Bals	0 90	1 00	0 80	0 90	0 60	0 70	" 2 2	1 80	0 00	Cutch	0 08	0 09		
Pebbled Button, Machine Sewed	1 00	1 10	0 90	1 00	0 70	0 75	Curling 4 " "	3 60	0 00	Ex. Logwood	0 10	0 15		
Glazed Buff Button	1 00	1 10	0 90	1 00	0 70	0 75	Warehouse 4 heavy	3 60	0 00	Chip "	2 00	2 50		
Polish Calf	1 25	1 60	1 15	1 25	0 90	1 00	Letter A 2 plain	1 10	0 00	Indigo (Bengal)	1 50	1 75		
Dongola Kid 1 quality	1 00	1 10	0 80	0 95	0 75	0 80	Drugs & Chemicals				Indigo Madras	0 70	1 00	
" 2 " "	1 15	1 35	1 00	1 15	0 85	0 95	Acid Carbolic Cryst med.	0 30	0 40	Gambler	0 04	0 05		
" 3 " "	1 50	2 00	1 20	1 50	1 00	1 10	Aloes, Caps	0 18	0 18	Madder	6 10	0 15		
							Alum	1 40	1 50	Sunsec	70	01 75		
Mens' Calf. Bals. Cong or Butt. Goodyear Welt					2 30	3 50	Borax, xtls	0 06	0 07	Fish.				
" " " " McKay Sewn					1 90	2 10	Brom. Potass	0 70	0 75	Distributors prices.				
" " Tan Russia Calf. Bals. Cong or Butt. Goodyear Welt					2 50	3 50	Camphor. Eng. Ref Rings	0 60	0 65	Cape Bret. Herring,	0 00	0 00		
" " " " McKay					1 90	2 10	" Refoz. Ck	0 65	0 70	Labrador Herring	0 00	0 00		
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.					3 50	4 50	Citric Acid	0 53	0 55	No. 1 Shore Herrings	4 50	0 00		
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt					2 10	3 00	Citrate Magnesia lb.	0 32	0 45	" Nova Scotia	0 00	4 50		
" " " " Turns 1 quality							Copperas, per 100 lbs	0 75	0 80	Mackerel No. 1, palls	0 00	1 75		
" " " " Turns 2							Cream Tartar	0 20	0 25	" 1/2 barrel	0 00	0 00		
" " " " Turns 3							Epsom Salts	1 50	1 75	Green God, No. 1	0 00	0 07		
							Glycerine	0 16	0 20	Green " large	0 00	0 00		
							Gum Arabic per lb.	0 25	0 50	Draft "	0 00	0 00		
							" Trag	0 50	1 00	No. 2	0 00	0 00		
							Insect Powder lb.	0 25	0 40	Large dry Gaspe per qnt.	4 50	0 00		
							do per keg, lb	0 22	0 30	Salmon No. 1 bris Lab.	11 00	14 00		
							Morphia	1 75	1 85	Salmon, (terces)	0 00	0 00		
							Opium	4 25	4 50	" Brit. Col bris.	00 00	13 00		
							Oxalic Acid	0 10	0 12	Boneless Fish	0 03	0 04		
							Phosphorus	0 65	0 75	" Cod	0 05	0 06		
							Potash Bichromate	0 09	0 12	Finnan Haddies	0 07	0 07		
							Potash Iodide	3 40	3 75	N. S. Salt Herrings, in				
							Quinine	0 50	0 60	half-barrels.	2 30	0 00		
							strychnine	0 75	0 90	Salt Lake Trout, half-bris	4 25	0 00		
							Tartaric Acid	0 35	0 40					
							Tin Crystals	0 25	0 30	Flour.				
							Licorice.			Winter Wheat patents	3 75	4 00		
							Stick, 4, 6, 8, 12, & 16	2 00	0 00	Manitoba patents	4 10	4 20		
							to lb., 5 lb. boxes			Straight roller	3 40	3 80		
							Ame Licorice Pellets, 5	2 00	0 00	do bags	1 65	1 70		
							" 2 1/2			Strong Bakers	3 80	3 80		
							Licorice Lozenges, lb.	1 50	0 00	Superfine	0 00	0 00		
							5 lb. cans.	4 00	4 25	Oatmeal, brl.	3 75	3 80		
							Cocain Hyd. (oz)	2 00	2 25	Corn meal, bag	00 00	00 95		
							Oil Peppermint lb.	1 60	1 80	Bran Manitoba	00 00	13 00		
							Oil Lemon			Bran Ontario bulk	00 00	18 00		
										Shorts	00 00	16 00		
										Moultie	19 00	00 00		

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LISTS FORWARDED ON APPLICATION.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 13, 1890

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.				Groceries.			
Butter, Finest Cr. tubs..	0 17 0 15	Oats afloat.....	0 00 0 34	Molasses (Barbados).....	0 34 0 39	Vermicelli, Canadian.....	0 25 0 06
" " " boxes	0 17 0 17 1/2	Barley, maiting.....	0 00 0 00	Porto Rico.....	0 00 0 00	Macaroni, ".....	0 05 0 06
Inferior qual.....	0 16 0 17	" feed in stora.....	0 00 0 00	Trinidad.....	0 00 0 00	" Italian.....	0 05 0 06
Dairy Finest.....	0 00 0 14 1/2	Peas, per 60 lbs, afloat.....	0 60 0 78 1/2	Cuba.....	0 00 0 00	Peel—Citron.....	0 14 0 16
Common.....	0 13 0 13 1/2	Rye.....	0 63 0 55	Antigua.....	0 00 0 00	Orange.....	0 11 0 13
Roll Butter.....	0 10 0 10 1/2	Corn, Ontario.....	0 00 0 00	Patina.....	0 00 0 00	Lemon.....	0 10 0 12
CHIEFS:		" duty paid.....	0 00 0 00	Sultanas.....	0 11 0 18	<i>Chocolates</i>	
New Western col'd.....	0 09 0 09 1/2	Buckwheat.....	0 00 0 00	Loose Musc. California.....	0 05 0 08 1/2	Vanilla, yel. wrap, 24 x 1/2 lb	0 34 0 36
New white.....	0 08 0 08 1/2	Groceries.		Layers, London.....	1 50 1 75	do Chamols do do	0 43 0 48
Quebec.....	0 08 0 08 1/2	Tea, (Hf.-Chest & Cad.)..		Con. Cluster.....	2 20 2 30	do Pink do do	0 50 0 55
Eggs: Select new.....	0 1 0 13	Japan, com. to med., D.....	0 15 0 18	Extra Dessert.....	2 75 0 00	do Blue do do	0 58 0 58
" straight candied.....	0 11 0 12	" good med. to fine..	0 17 0 19	Royal Buckingham.....	3 00 0 00	do do do do	0 50 0 56
" No. 2.....	0 10 0 10 1/2	" choicest.....	0 22 0 25	Valencia.....	0 04 0 06	do do Lilac do do	0 58 0 56
DOPS: per D.....	0 14 0 18	" fancy.....	0 25 0 36	" Selected.....	0 00 0 06	do do Bronze do do	0 55 0 04
" Old.....	0 01 0 03	dust.....	0 06 0 08	" Layers.....	0 06 0 06	do do White do do	0 73 0 82
MEAT PRODUCTS:		Y. Hyson, com. to good.....	0 14 0 20	Corrants, Provincials.....	0 04 0 06	Unsweet'd blue prem do	0 38 0 42
Bacon, smoked, per D.....	0 11 0 13	" fine to finest, D.....	0 30 0 45	Filliatras.....	0 04 0 06	<i>Starch:</i>	
Hams, city cured, ".....	0 11 0 13	Gunpowder, Moyune.....	0 22 0 25	Patras.....	0 06 0 07	Can. Laundry.....	0 04 0 00
" Canvassed.....	0 30 0 00	" good.....	0 25 0 35	Vostizzas.....	0 06 0 10	Silver Gloss.....	0 00 0 07 1/2
Pork Ca. s.c. per bbl.....	15 00 16 50	Pinganey med to good.....	0 14 0 16	Prunes.....	0 08 0 10	Benson's Prep. Corn.....	0 00 0 06 1/2
do meat.....	14 75 15 00	" fine to finest.....	0 19 0 23	File in bags.....	0 15 0 25	" Sat. Chr. label.....	0 07 0 00
Lard, per D Can pure.....	0 07 0 07 1/2	Oolong.....	0 28 0 42	" new layers.....	0 05 0 06	Can. Pure Corn.....	0 10 0 05 1/2
" Com. Regned.....	0 05 0 05 1/2	Congou, common.....	0 15 0 16	Dates.....	0 19 0 25	No. 1 Wh. blue 45 lb.....	0 05 0 00
SEEDS:		" good common.....	0 15 0 20	Walnuts.....	0 09 0 10	<i>Vinegar: less 10 p.c. dis.</i>	
Olover, red, per lb.....	0 07 0 10	" med. to good.....	0 22 0 27 1/2	Grenoble.....	0 12 0 00	Imp Trip.....	0 33 0 00
Alfalfa, per D.....	0 07 0 09	" fine to finest.....	0 32 0 35	Filberts.....	0 09 0 10	Cote D'or.....	0 28 0 00
Timothy, (Can'n) per bsh.....	2 00 2 50	Indian.....	0 17 0 28	Spices: Cassia.....	0 09 0 12 1/2	Crystal Picking.....	0 23 0 00
" Western.....	1 10 2 10	Darjeelings.....	0 35 0 45	Mace.....	0 90 1 20	W. W. XXX.....	0 25 0 00
Flax 56 lbs.....	0 65 1 00	Ceylon.....	0 18 0 35	Cloves.....	C 15 0 16	W. W. XX.....	0 20 0 00
Fall Rye.....	0 75 0 90	Coffee, Mocha (green).....	0 25 0 26	Nutmegs.....	C 60 1 00	W. W. X.....	0 17 0 00
Millet.....	0 75 0 90	Java.....	0 22 0 25	Jamaica ginger, bl.....	0 08 0 15	Pure Mat.....	0 45 0 00
Hungarian.....	0 75 0 90	Maracalbo.....	0 17 0 18	" unbl.....	0 07 0 14	Older X.....	0 17 0 00
SUNDRIES:—		Jamaica.....	0 17 0 18 1/2	African.....	0 08 0 10	XXX.....	0 07 0 00
Potatoes, old per bag.....	0 60 0 70	Rio.....	0 10 0 15	Pimento.....	0 15 0 20	Soap: Best Laundry.....	0 02 0 01 1/2
Honey.....	0 07 0 08	Plantation Ceylon.....	0 27 0 29	Pepper, Black.....	0 15 0 16	" Common.....	0 02 0 04
Beeswax.....	0 20 0 25	Chicory.....	0 06 0 11	" White.....	0 22 0 26	Matches: Telegraph.....	3 10 3 20
BEANS: white ordinary bus	0 05 1 00	Canadian do.....	0 00 0 06	Mustard, 4 lb jar, Eng.....	0 72 0 75	" Telephone.....	2 30 3 00
Maple Sugar.....	0 07 0 09	Sugars:		" 1 lb.....	0 23 0 25 1/2	" Parlor.....	0 10 1 40
Maple Syrup in wood.....	0 04 0 07	Ex Granulated, brls.....	0 00 4 50	" 4 lb jars, Cana.....	0 65 0 70	" Tiger.....	2 55 2 55
Maple Syrup in tins.....	80 1 00	German gran'd.....	0 00 0 00	" 1 lb.....	0 22 0 24	Sovereign.....	0 00 2 55
GRAIN.		Ex Ground, in brls.....	5 20 5 25	Rice, C. C.....	0 00 3 15	Washboards:	
Hard Man. No. 1 Ft. Will	0 00 0 74	" in bxs.....	5 45 5 50	" standard B.....	0 00 3 25	Royal Lily.....	1 60 0 00
" No. 2.....	0 00 0 70 1/2	Powdered, in brls.....	4 95 5 00	" Patna..... 100 lb.	4 25 4 25	do Rose.....	1 05 0 00
No. 1 Northern.....	0 70 0 00	" boxes.....	5 20 5 25	" Burmah.....	4 00 4 25	Globe.....	1 05 0 00
		Paris Lumps, in brls.....	5 60 5 65	" Crystal Japan.....	5 00 5 25	Improved Globe.....	1 50 0 00
		" half brls.....	5 70 5 75	" Carolina..... 100 lb	6 75 7 75	Hardware:	
		" 100-lb bxs.....	5 70 5 75	Tapioca, Pearl.....	0 03 0 04 1/2	Antimony.....	0 10 0 11
		" 50-lb bxs.....	0 00 5 70	" Flake.....	0 03 0 04 1/2	Tin. Block, L & F, 1/2 D.....	0 00 0 30
		Branded Yellows.....	3 75 4 25	Gelatine, 1 qt pk.....	1 15 0 00	" Straits.....	0 00 0 00
				" 1/2 qt pk.....	1 75 0 00	Copper: Ingot.....	0 19 0 00
				" 2 qt pks.....	2 30 0 00		

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 18, 1899

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Galvanized Staples—		Metal Scrap		Tallow, cake.	
CUT NAIL SCHEDULES.		100 lb. box	3 65 0 00	No. 1 Wrought Iron	03 00	barrel (refined)	0 00 0 05
Base Price, per Keg	2 15 0 00	Bright	3 05 0 00	No. 1 Machinery	00 00	Ordinary	0 04 0 04
Extras—Over and above 30d, 40d, 50d, 60d and 70d Nails.	less bc keg rebate.	Galvanized Iron.		Malleable Iron	0 00		
Cut and Fence Nails—		Morewoods Lion, No. 28.	5 00 5 10	Hard Steel	0 00	Leather	
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Queen's Head, } gauge 28	4 55 4 85	(per long ton 2240 lbs)	0 00	No. 1 B. A. Sole	0 24 0 25
10 and 12d " " "	0 10 0 00	or equal		Lead solid	0 00	No. 2 B. A. Sole	0 22 0 23
8 and 9d " " "	0 30 0 00	Common.		" tea	0 00	No. 3 B. A. Spanish Sole	0 19 0 21
6 and 7d " " "	0 40 0 00	Bar Iron, per 100 lbs.	1 90 base	Light Brass	0 00	Buffalo Sole, No. 1	0 22 0 23
4 and 5d " " "	0 65 0 00	Car lot	1 85	Heavy Bottoms	0 00	" No. 2	0 19 0 21
3d " " "	0 40 0 00	Ord. Crown, base	0 00 0 00	Red Brass	0 00	Slaughter, No. 1	0 26 0 28
2d " " "	0 65 0 00	Best Refined	0 00 0 00	Heavy Yellow Brass	0 00	light medium & heavy	0 26 0 28
Cut spikes 10c, per Keg advance.	1 00 0 00	Norway	3 25 0 00	Yellow Metal Sheathing	0 00	Harness, No. 2	0 24 0 25
Fine blued nails—		Am. Sheet Steel, 23 1/2	3 00 0 00	Wires:		Upper, heavy	0 26 0 31
2d per 100 lbs	1 00 0 00	" " " 17	2 90 0 00	Bright and Annealed		Upper, light	0 34 0 35
3d " " "	1 50 0 00	" " " 18 & 20	2 90 0 00	No. 2 to 8 base	2 60 0 00	Grained Upper	0 33 0 35
Casing, Box, Tobacco Box and Flooring Nails—		" " " 22 & 24	3 00 3 05	Net, extra for other sizes.		Scotch Grain	0 35 0 35
20 to 30d, per 100 lbs	0 65 0 00	" " " 26	3 10 0 00	Coppered base Net, extra for other sizes.	3 00 0 00	Kip Skin, French	0 35 0 38
10 to 16d " " "	0 60 0 00	" " " 28	3 25 0 00	Barbed Wire—		English	0 32 0 35
8 and 9d " " "	0 65 0 00	Boller plates, iron, 1/4 in.	0 00 1 75	2 and 4 barbs		Canada Kip	0 32 0 35
6 and 7d " " "	0 70 0 00	" " " 3/8 in.	0 00 2 50	3 and 4 barbs		Hemlock Calf	0 50 0 60
4 to 5d " " "	0 95 0 00	Boller Heads, steel	0 00 0 03	Plain Twist 2 and 3 wrs.		Light	0 50 0 70
3d " " "	1 20 0 00	Hoop Iron, base for 2 in. and larger	0 00 2 45	Staples	3 00 f.o.b. Montreal.	French Calf	0 50 0 60
Finishing nails—		Band Canadian, 1 to 6 in.		Spring Wire per 100, 85c net extra.		Splite, light and medium	0 50 0 25
3 inch and longer per 100 lbs	0 60 0 00	30c; over base of ordinary, smaller size Extras as adopted July 7th.				" heavy	0 21 0 23
2 1/2 and 2 3/4 inch	0 85 0 00	Canada Plates:				" small	0 20 0 22
2 and 2 1/4 " "	0 70 0 00	Good Brands	2 25 2 25	Rope.		Leather Board, Canada	0 06 0 10
1 1/2 and 1 1/4 " "	0 95 0 00	Full Polished	3 00 3 25	Steel, base	0 10	Enameled Cow, per ft.	0 16 0 18
1 1/4 " " "	1 20 0 00	Galvanized	4 00 4 10	" 7-16 and up	0 14	Pebble Grain	0 11 0 13
1 " " "	1 50 0 00	Wro't Iron pipe, 1/2 in. dia.	2 90	" 1/2 "	0 11	Glove Grain	0 12 0 13
Slatting nails—		" 3/4 in.	2 95	" 3/4 "	0 12	B. Calf	0 15 0 20
1 1/2 and 1 1/4 inch per 100 lbs.	0 95 0 00	" 1 in.	3 55	Manilla, base	0 12	Brush (Cow) Kid	0 11 0 13
1 " " "	1 20 0 00	" 1 1/4 in.	4 00	" "	0 12	Buff	0 18 0 16
1 " " "	1 50 0 00	" 2 in.	6 50	" 5-16 "	0 12	Russets, light	0 12 0 11
Common barrel nails—		per 100 ft. nett.	10 50	" 3-16 "	0 12	" No. 2	0 12 0 15
1 1/2 inch per 100 lbs	1 00 0 00	Steel, cast per lb.	0 07 1/2 base	" 1/2 "	0 12	" Saddlers	0 28 0 40
1 " " "	1 00 0 00	" Spring, 100 lbs	2 85 0 00	" 5-16 "	0 12	Int. French Calf	0 65 0 75
1 " " "	1 25 0 00	" Tire	2 45 0 00	" 1/2 "	0 12	English Oak	8 00 9 00
1 " " "	1 50 0 00	" Sleigh shoe, 100 lbs.	2 45 base	" 3-16 "	0 12	Rough	0 20 0 25
Clinch nails—		" Toe Calk	2 80	Lath yarn	0 09 1/2	Dongola, extra	0 38 0 42
3 inch and longer per 100 lbs	0 60 0 00	" Machinery	2 90 base	Wire Nails.		" No. 1	0 20 0 22
2 1/2 and 2 3/4 inch	0 65 0 00	Tin Plates:		Base Price carload	2 60	Colored Pebbles	0 18 0 16
2 and 2 1/4 inch	0 70 0 00	10 Coke, 14 x 20	0 00 3 50	Less than	2 65	" Calf	0 16 0 22
1 1/2 and 1 1/4 inch	0 95 0 00	10 Charcoal, 4 x 20	3 75	2d extra	1 00	Oils	
1 1/4 " " "	1 20 0 00	1X Charcoal		2d f	1 00	Cod Oil	0 37 0 42
1 " " "	1 50 0 00	IX Charcoal		3d "	0 65	S. R. Pale Seal	0 40 0 42
Sharp and flat pressed nails		IX " " " "		4d and 5d "	0 40	Straw Seal	0 35 0 37
3 inch and longer per 100 lbs.	1 35 0 00	IX " " " "		6d and 7d "	0 30	Cod Liver Oil, Nid. Norw	0 70 0 80
2 1/2 and 2 3/4 inch	1 50 0 00	IX " " " "		8d and 9d "	0 15	" " Process, Norw	1 00 1 10
2 and 2 1/4 inch	1 65 0 00	IX " " " "		10d and 12d "	0 10	" " Norwegian	0 07 0 08
1 1/2 and 1 1/4 inch	1 85 0 00	IX " " " "		16d and 20d "	0 06	Castor Oil	0 07 0 08
1 1/4 " " "	2 50 0 00	IX " " " "		30d to 60d "	Base	Castor Oil brls.	0 55 0 65
1 " " "	3 00 0 00	IX " " " "				Lard Oil, Extra	0 45 0 55
Coal Chain—No. 6	0 10 0 00	IX " " " "		Hides and Tallow		" No. 1	0 01 0 57
" " " " "	0 09 0 00	IX " " " "		Montreal Green Hides		" " " " "	0 01 0 60
" " " " "	0 08 0 00	IX " " " "		" No. 1	0 00 0 09	Olive, pure	0 90 1 10
" " " " "	0 07 0 00	IX " " " "		" No. 2	0 00 0 08	Extra, qt., per case	3 00 3 70
" " " " "	6 00 0 00	IX " " " "		" No. 3	0 00 0 07	Trpentine, nett	0 00 0 62
" " " " "	4 75 0 00	IX " " " "		Tanners pay \$1 extra for sorted, cured & inspect'd		Petroleum:	
" " " " "	4 25 0 00	IX " " " "		Sheepskins	0 00 0 80	Gasoline 76 gravity	0 00 0 10
" " " " "	4 10 0 00	IX " " " "		Clips	0 00 0 20	Stove Gasoline	0 01 0 18
" " " " "	4 00 0 00	IX " " " "		Lambskins each	0 20 0 00	Benzine	0 00 0 18
" " " " "	4 00 0 00	IX " " " "		Calfskins, No. 1	0 10 0 00	Car Lots, Store, [2. p.c. on]	0 13 0 14
" " " " "	3 95 0 00	IX " " " "		" No. 2	0 08 0 00	American P.W.	0 16 0 17
" " " " "	3 85 0 00	IX " " " "		Horsehides west, No. 1	0 00 2 00	do W.W.	0 17 0 18
" " " " "	3 65 0 00	IX " " " "		" " City No. 2.	0 00 1 50	Austral	0 18 0 19
" " " " "	3 55 0 00	IX " " " "					

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Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class	\$ c. \$ c.	Salt—Continued.	\$ c. \$ c.	Capstan Cigarettes, 10s. 5Cs.	\$ c. \$ c.	Ports—	\$ c. \$ c.
United inches, 00 to 25.....	0 00 1 80	Special Dairy, per brl.	2 00 2 50	Gold Flake, 10s, 5Cs.....	0 15 0 75	Tarragona.....	1 10 1 50
do 25 to 40.....	0 00 1 90	quartars	0 45 0 50	Three Castles, 10s, 5Cs.....	0 20 1 00	Sandeman.....	2 00 4 00
do 41 to 50.....	0 00 4 00	Spl Cheese Salt p bag 200lb	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & May's Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 25	Turk's Island per bush....	0 30 0 35	Gerth's Smoking, per lb....	0 00 1 60	Sherries—Per arlin.....	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Wool.		Wisdom & Warter's Sher-	2 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 6 00	No. 1 Black Chewing, (adr	0 50 1 05	Fleeco, combing ord.....	0 14 1 15	ries...per gal.....	
do No. 1.....	0 00 5 62 1/2	No. 2 do	0 59 0 60	do clothing.....	0 15 0 16	Clarets—	
do No. 2.....	0 00 5 25	Old Chum, in pkg., 10s and		Tub Wash.....	0 15 0 16	St. Juliens.....	2 50 2 55
do No. 3.....	0 00 5 00	1/2s	0 00 0 82	Pulled, combing.....	0 17 0 18	Barton & Guestier.....	4 00 25 00
White Lead dry.....	5 00 5 50	O'd Chum, in tins, lbs. and		do super.....	0 18 0 19	Nat. Johnson & Sons.....	4 00 25 00
Red Lead.....	4 50 5 00	1/2s	0 00 0 82	do extra.....	0 20 0 00	J. Calvet & Co.....	4 50 40 00
Venetian Red Eng'h.....	1 50 1 75	Old Chum, 1-5 tins.....	0 60 0 95	B. A. Scoured.....	0 08 3 45	Champagnes—	
Yel. Ochre, French.....	1 25 3 00	Puritan, in pkgs., 1-1/2	0 00 0 85	Natal.....	0 00 0 00	Pommery, Fils & Co.....	28 00 30 00
Whiting, ordinary.....	0 40 0 55	do 1/2 lb. tins.....	0 00 0 85	Cape.....	0 18 0 21	G. H. Mumm.....	28 00 30 00
do Gliders.....	0 60 0 70	do 1 lb. tins.....	0 00 0 85	Anstralian greasy.....	0 24 0 27	Ferrier, Jouet & Co.....	28 00 30 00
do Paris, do	0 85 1 00	Out Cavendish in pkg., 1-1/2	0 00 0 80	" scoured.....	0 00 0 00	Brandies—Hennessy .gal.	7 00 8 50
English Cement, cask.....	3 40 3 60	Durham, in bags, 1-1/2s and	0 00 1 00	Waste.		1 Star..... cases	12 75 14 00
Belgian Cement.....	1 95 2 05	Durham, 1 lb. drums.....	0 00 1 00	No. 1, White Cotton.....	0 07 0 03	Scotch Whiskies	
Fire Bricks per 1000.....	15 00 25 00	Ritchie's Navy Cut 1-5 tins.	0 00 1 05	" 2, " ".....	0 08 1 07	Dewars Scotch extra spec.	12 25 13 00
Fire Clay.....	1 50 1 75	do Smoking Mixture,	0 60 0 95	No. 3, Colored Cotton.....	0 06 0 06 1/2	Spl. Liqueur.....	9 25 10 00
Rosin.....	2 75 4 50	1/4 tins.....	0 60 0 95	" 2, " ".....	0 04 0 04 1/2	Gin—	
Glue—		Ritchie's Smoking Mixture,	0 60 0 80	" 3, " ".....	0 01 0 01 1/2	De Kuyper red cases.....	11 30 11 50
Domestic Broken Sheet.....	0 13 0 15	1-10s.....	0 00 0 80	Wines, Liquors, &c.		do green do.....	5 60 6 00
French Casks.....	0 11 1 13	Unique, 1-15 pkgs.....	0 00 0 85	Ale—English.....	2 50 2 55	do hnds.....	3 00 3 15
do brls.....	0 00 0 14	do in pkgs., 1 lb.....	0 00 0 51	".....	1 52 1 67 1/2	Irish Whisky—	
American White, brls.....	0 16 0 20	do in pkgs. 1/2 lb.....	0 60 0 61	Porter—		Geo Roe & Co. 1 star, qts	9 50 0 00
Coopers' Glue.....	0 20 0 25	O. K. Mixture, in pks., 1/2s.	0 00 0 61	Dublin Stout...qts	2 40 2 45	do do 3 stars, qts	9 70 10 50
Golden Ochre.....	0 04 0 04	Plug Tobaccos—		do do .pts	1 57 1 62 1/2	John Jamieson & Co.....	9 50 11 50
Brunswick Green.....	0 04 0 10	Ritchie's Derby Smoking,	0 00 0 63	Spirits Canadian—per gal.		Angostura Bitters, per	
French Imperial Green.....	0 12 0 16	Solace 3s, 2s and 1s.	0 00 0 63	Alcohol.....	4 65 0 00	case of 2 doz.....	14 50 15 00
Vermillionette.....	0 12 0 40	Ritchie's Old Virginia Smok-	0 00 0 70	Spirits.....	4 25 0 00	Banagher Irish Whisky, qts	9 75 10 25
Genuine Quicksilver.....	0 75 0 90	ing Twist, 3/4s.....	0 00 0 70	do.....	2 25 0 00	do do do per gal	4 00 4 25
No. 1 Furnit's Varn'h, pr gl	0 60 0 65	Old Virginia Solace, 3/4s.....	0 00 0 70	Club Whisky.....	3 00 0 00	Watson's Old Irish, qts, pr cs	6 75 7 75
Extra do do	0 75 1 00	Ritchie's Old Chum Chewing	0 00 0 67	Corby's IXL Rye, qts	8 00 8 50	do do do pts per cs.	7 75 8 75
Brown Japan.....	0 55 1 20	Solace Thick and Thin 9s,	0 00 0 67	" XTC " ".....	6 00 6 50	Canadian Wines	
Black Japan.....	0 50 1 00	(6 lb cads)	0 00 0 67	gal. 2.35		Golden Diana, qts.....	6 00 0 00
Orange Shellac, No. 1.....	1 90 2 00	Standard, 9 1 3s, 6 lb. cads.	0 00 0 67	Fine Old Port.....	5 00 1 25	Niagara.....	5 00 1 25
do do Pure.....	2 00 2 20	do Thin us.....	0 00 0 67	Rurundy.....	4 50 1 00	".....	4 50 1 00
White do.....	2 25 2 40	W. D. & H. O. Wills.		Claret.....	4 50 1 00	Dry Concord.....	4 50 1 00
Patty Bulk per cask.....	1 05 1 70	(E. A. Gerth, agent.)		".....	4 50 1 00		
Paris green in drum 1 lb pk.	0 16 0 18	Westward Ho, 1/2 lb tins..	0 00 0 50				
Salt.		Meridian (Cavendish) 1/2 lb.	0 00 0 75				
Liverpool per bag.....	0 35 0 45	Traveller.....	0 00 0 50				
Canadian, in small bags.....	2 10 3 00	Three Castles.....	0 00 0 50				
Canadian, Quarters.....	0 25 0 50	Bristol Birds Eye.....	0 00 0 50				
Factory Filled per bag.....	0 90 1 00	Capstan Navy Cut.....	0 00 0 50				
do Quarters.....	0 25 0 30						

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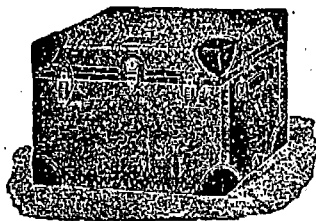
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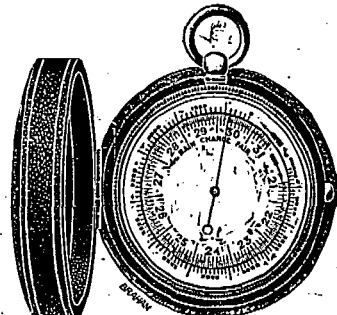
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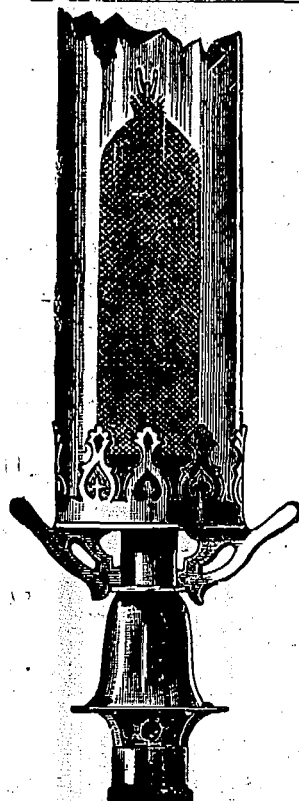
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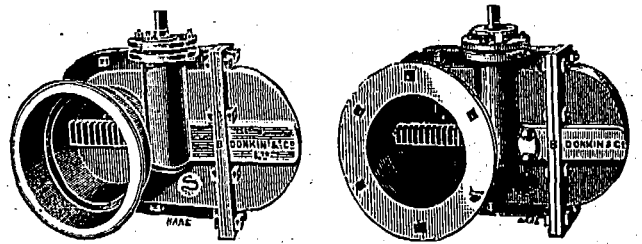
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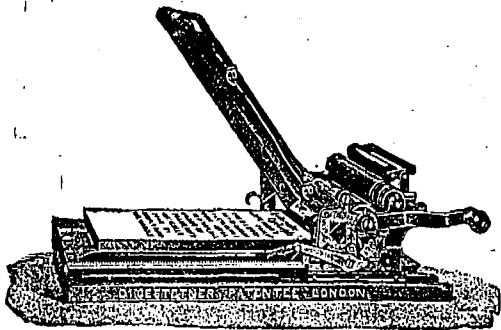
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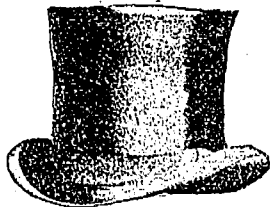
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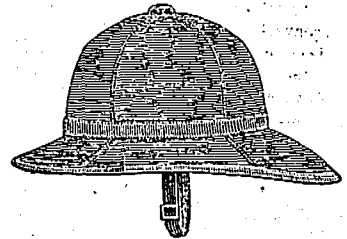
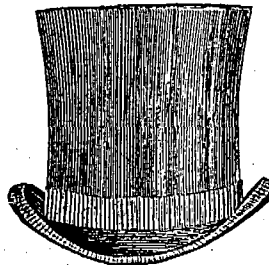
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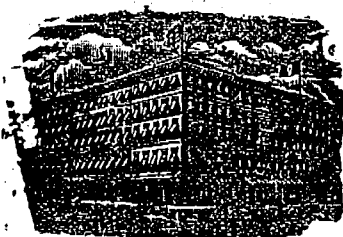
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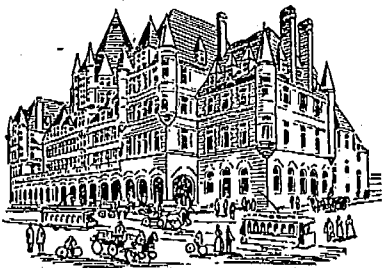


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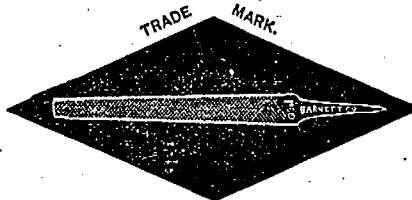
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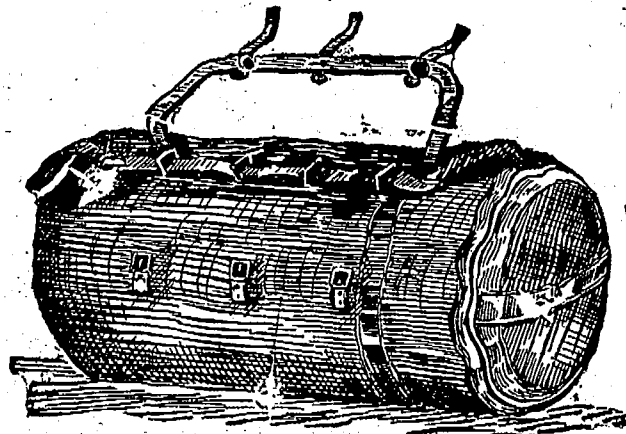
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Dundas,	The Elgin,	
Galt,	The Queen's,	C. Lowell
Gananoque,	Provincial,	Neil McCarnel

ONTARIO—Continued.

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do	St. Nicholas,	McLean & Smyth
Ingersoll,	Atlantic House,	C. H. Kennedy
Lindsay,	Benson House,	E. Benson
London,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
Markham,	Tremont House,	Jas. E. Pitts
Napanee,	Paisley House,	E. A. Douglas
Ottawa,	The Russell, Kenly & St. Jacques	
Paris,	Arlington Hotel,	John Ealand
Port Hope,	Queen's Hotel,	A. A. Adams
Sarnia,	The Belchamber,	John Buckley
Stouffville,	Queen's Hotel,	J. G. Martin
Toronto,	The Queen's,	McGaw & Winne

ONTARIO—Continued.

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Montreal,	The St. Lawrence Hall,	Henry Hogan
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British American Fire and Marine....	10,000	3½ 6mos.	350	\$50	....
Canada Life.....	2,500	5-6mos.	400	50	77½
Confederation Life.....	5,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	....
Guarante Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. July 1, 1899 Market value p. p a up sh.

Alliance Assur.	250,000	8s. p. s.	20	2 1-5	10¼	10¼
Atlas	24,000	24 p. s.	50	6	£29½	£29½
British and Foreign Marine	47,000	25	20	4	23	24
Caledonian	21,500	12s. p. s.	25	5	....	367-16
Commercial U. Fire, Life and Marine	50,000	27½	60	5	43¼	41¼
Guardian Fire and Life	200,000	9	10	5	10¼	11¼
Imperial Fire	80,000	25	20	5	27	25
Lancashire Fire	136,488	5	20	2	4	4¼
Lion Fire	100,000	3	8¼	1¼	5½	7½
London and Lancashire Fire	85,100	22	25	2½	16½	17¼
London Assurance Corporation	35,862	20	25	12¼	56	58
London & Lancashire Life	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life	391,752	90	St.	2	49	50
Northern Fire and Life	30,000	*23¼	100	10	79	77
North Brit. & Merc. Fire and Life	110,600	30s. p. s.	25	6¼	39¼	40¼
Norwich Union Fire	11,000	*33¼	100	12	120	123
Phoenix Fire	85,776	85	50	5	25-9¼	240¼
Royal Insurance Fire and Life	125,234	58¼	20	10	51¼
Sun Fire	240,000	8s 6d p. s.	10	10	107	11¼
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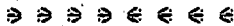
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