

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 248.

MONTREAL, MONDAY, MARCH 27, 1899.

Price 3 cents

Montreal Stock Market.

**BANK'S MONEY RATE ADVANCED
—RICHELIEU & ONT. SCORES A
LARGE ADVANCE—STOCKS GEN-
ERALLY FIRM.**

In spite of the Banks' raising their money rates, the market this morning showed signs of new life and activity. The public demand, even in the face of this obstacle, was too great to be checked, the result being that we have a strong market with good advances to record.

The week opens with the general public and the bull leaders better satisfied with the market situation than they have been for some time back. There is a feeling, exemplified by to-day's higher rates, that there may be irregularities in the money market, but these can only be temporary, and after next week money will again become plentiful.

Predictions are being freely made that higher prices all through the list will be made in the next fortnight.

In this morning's market we have signs of unusual strength for a Monday's market. The more active stocks were Twin City, Richelieu and Ontario and War Eagle.

There was a record advance in Rich. & Ont. of over 4 points of a clear gain since the last sale was made. It closed last Friday at 109½, it opened to-day at 110½, and sold up to 113½ closing at 113½, with sellers asking 113½. Over 1550 shares were traded in. The general bullish feeling in this stock is not to be wondered at, with the opening of spring there is expected an unprecedented increase in general business, the company being in a better position to-day to derive the full benefits from their increased opportunities, than they have ever been before.

Canadian Pacific was firm for 50 shares at 87½.

Twin City was also decidedly strong, we hear of great expectations in regard to the future of this stock. It added a gain of a whole point to its score to-day, nearly 500 shares changing hands.

War Eagle was more active to-day than it has been of late. It scores a 10-point advance, and closes at the top for this morning at 357, sellers asking 360.

Toronto Rails enjoyed merely a sympathetic strength, it did not advance any in value, but showed signs of underlying strength—for 25 shares it touched 115, but closes at 114½ bid.

In other particulars the market was quiet. Payne, however, selling for a few shares at 391, with sellers asking 395. Dominion Cotton was also strong, selling at 115½, but closing ½ a point below this.

MORNING SALES.

Canadian Pacific Railway x d—50, 85½.
Twin City.—25, 69½. 200, 69½. 200, 70.
50, 70½. 100, 70½.
Toronto Railway x d—10, 114½. 125, 114½.
17, 114½. 25, 115. 100, 114½.
War Eagle.—1000, 352½. 1000, 353.
1000, 354. 8050, 354. 500, 354½.
1000, 355. 2500, 356. 500, 356½.
1500, 357. 1500, 357.
Richelieu & Ontario—50, 110½. 5, 110½.
25, 110½. 250, 111. 75, 111½. 150, 112.
25, 112½. 25, 112½. 25, 112½. 25, 112½.
25, 112½. 325, 113. 125, 113½. 100, 113½.
100, 113. 25, 113½. 100, 113½.
Payne Mining Co.—1500, 390. 500, 391.
Dom. Cotton.—125, 114½. 325, 115. 25,
115½. 25, 114½. 6, 113.
Bank of Montreal—5, 252.

AFTERNOON BOARD.

The market remained firm during this afternoon, we have advances in Montreal Street Ry. It opened at 320 and closed at 322½, 150 shares changing hands.

Toronto Rails were neglected but close firm at 114½, having sold at 114½.

Richelieu & O., was quieter this afternoon and closes at 112½. It was only moderately dealt in.

Otherwise the market was featureless. Royal Electric selling at 184½, Twin City at 70½, and Montreal Gas at 208.

Among the mining stocks War Eagle was steady at 352, and Payne at 392. There were no sales of Montreal & London.

AFTERNOON SALES.

Canadian Pacific x d—25, 85½.
Montreal Street—50, 320. 100, 322½.
R. & O.—100, 113. 125, 112½.
Toronto Ry x d.—25, 114. 25, 114½.
War Eagle.—5000, 355. 1000, 354. 600,
352½. 1000, 351. 500, 351½. 500, 352.
Twin City—225, 70½. 25, 70½. 75, 70½.
Com. Cable x d—25, 186½.
Royal Electric x d—100, 184½.

Dom Coal Pfd.—50, 120½.
Payne Mining Co.—500, 392.
Montreal Gas x d—200, 208.
Montreal Gas—50, 211. 150, 212.
Dom. Cotton—50, 114.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 202-30.
French Exchange 25f. 23c.

March 27, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	111½	111½	110½
Atchison.....	21½	21½	23½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½	88½	
“ Consol. Deb.....			
“ Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14½	14½	
Erie 1st pfd.....	40½	40½	40½
Hudson's Bay.....			
Illinois Central.....	119½	119½	119
Kansas & Texas.....			
Louis & Nash.....	68	68	68½
Mex.....			
Mex. Cent.....			
New York Central... ..	143½	143½	
Northern Pacific.....			
North'n Pacific pfd... ..	82	82	81½
Nor. & West. pfd.....			
Ontario & West.....		29½	
Pennsylvania.....	68	68½	
Reading.....	12½	12½	
Reading 1st pfd.....		38½	
St. Paul.....	134½	134½	134½
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		49	
Union Pacific pfd....	83½	83½	84½
Wabash pfd.....	23½	23½	

*Ex-Div. †Ex-Interest.

TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Mar 14, \$3,368.90			\$154.22
“ 15, 3,382.23			“ 170.22
“ 16, 3,560.13			“ 373.05
“ 17, 3,567.79			“ 351.84
“ 18, 3,975.98			“ 76.88
“ 19, 1,214.26			“ 207.33
“ 20, 3,385.21			“ 255.01
“ 21, 3,558.04			“ 223.80
“ 22, 3,691.88			“ 749.31
“ 23, 3,511.47			“ 550.50
Jan. \$95,690.12	1899.	1898.	Inc.
Feb. 91,880.30	\$86,562.36	\$82,402.19	\$9,127.76
			9,458.11

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. fol.	Value shares.	Last 4-y. div.	STOCKS.	Mar. 22.		Mar. 23.		Mar. 24.		Mar. 25.		Mar. 27.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
\$ 12,000,000	\$ 6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
8,000,000	2,800,000	"	100	4	Merchants Bank of Can.....	180	.....	180	.....	180	185	180	185	180	
6,000,000	1,000,000	"	50	3	Canadian Bank of Com.....	150	151	.....	.....	150	152	150	151	149	
4,866,666	1,357,000	April.	50	2	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	850,000	June.	100	3	Quebec Bank.....	130	125	130	125	130	124	130	125	130	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	245	255	245	255	245	260	240	260	245
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	204	200	204	200	204	200	205	200	205	200
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,800,000	May.	100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....
2,000,000	350,000	June.	60	3	Union Bank.....	122	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,500,000	Feb.	50	3q	Dor'nion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,600,000	835,000	April.	50	3	Eastern Townships Bk.....	.....	.....	156	.....	156	.....	156	.....	.....	.....
1,325,900	538,798	"	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	.....	100	90	100	96	.....	96	.....	.....
1,202,900	450,000	June.	100	3	Hochelaga Bank.....	163	.....	163	.....	163	.....	163	.....	157	157
1,000,000	85,000	"	100	2	Ontario Bank.....	120	.....	123	.....	121	.....	125	.....	120	.....
884,430	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
790,000	50,000	"	100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112	111	112	110	112	110	112	111	112	111
479,620	10,000	June.	100	3	Banque Villo Marie.....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	April.	\$100	2	Canadian Pacific Ry.....	85	85	85	85	*85	*35	85	85	85	85
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.....	3	3	4	3	4	3	3	4	3	.....
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr.....	11	10	11	10	11	9	11	10	11	10
10,000,000	2,608,329	April.	100	1	Commercial Cable.....	181	182	184	183	188	187	190	185	*200	184
2,000,000	.....	"	40	2q	Montreal Telegraph.....	180	176	180	176	180	177	180	176	*180	176
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.....	109	108	108	108	110	111	110	112	112	112
4,600,000	334,247	Feb.	50	2	Montreal Street Ry Co.....	316	315	317	316	319	318	318	322	221	.....
.....	.....	.....	.....	.....	New Montreal Street.....	313	312	314	313	317	317	318	317	321	318
15,010,000	.....	Jan.	100	.....	Twin City.....	69	69	69	68	68	68	69	69	70	70
2,997,704	.....	April.	40	5	Montreal Gas Co.....	212	211	208	207	210	209	211	210	212	212
2,000,000	.....	.....	1	1	War Eagle.....	344	340	340	335	344	343	348	346	353	351
.....	.....	.....	.....	.....	Mont. & London M. Co.....	80	78	78	74	80	75	78	74	77	74
1,250,000	.....	.....	1	.....	Cariboo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	400	390	377	372	480	379	385	384	382	391
3,168,000	910,000	April.	100	2q	Bell Telephone Co.....	180	177	180	177	185	177	183	177	180	177
1,500,000	.....	"	100	2q	Royal Electric.....	182	180	182	179	185	184	185	184	184	383
6,000	814,254	"	100	1q	Toronto Street Ry.....	112	112	113	113	114	114	114	114	114	114
800,000	.....	"	100	1	Halifax Tram Co.....	116	113	115	115	117	116	114	113	114	113
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.....	30	.....	25	.....	25	20	30	.....	30	.....
500,000	.....	Mch.	100	1	St. John Railway Co.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	April.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	47	44	47	45	49	46	49	47	50	48
2,000,000	.....	July.	100	4	Dominion Coal Co. pr.....	125	.....	125	118	125	118	125	120	125	120
500,000	.....	Dec.	100	8pa	Windsor Hotel.....	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	.....	"	100	.....	Intercolonial Coal Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Dec.	100	2q	Montreal Cotton Co.....	165	160	*165	157	165	159	*160	159	160	157
2,750,000	.....	.....	100	.....	Colored Cotton Co.....	80	70	80	77	80	75	80	78	79	77
600,000	.....	Feb.	100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Mch.	100	1	Dominion Cotton Co.....	111	110	110	110	111	111	*113	110	*114	113
500,000	350,000	Sept.	25	3	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	April.	50	3	Western Loan & Tr.....	100	100	100	100	100

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

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CHICAGO MARKET.

CHICAGO MARKET—March 27, 1899.

FROM OUR SPECIAL CORRESPONDENT.

VISIBLE INCREASES—MARKET ADVANCES—CONTINENTAL SHIPMENTS POOR.

Chicago, March 27.

Wheat opened strong on higher cables and moderate foreign buying. It rallied sharply and held its advance well. One feature in connection with the unusual strength was the small shipments from foreign sources. This, with the forced covering of shorts, coupled with renewed reports from the South-west of damages to the wheat belt, caused the early buoyancy.

The admitted tardiness of the season adds materially to the season's consumption. A delay of two or three weeks in the harvest would mean the extra demand of some fifteen million bushels.

The market is in a very speculative condition, and should respond easily to any bull news. The mere operation of covering by shorts should of itself bring about a considerable rally.

Reports were again current of a corner in Antwerp of the Argentine crop. This, with the condition of famine now prevailing in the Russian districts, caused uneasiness to the traders, who were still short of Saturday's prices.

English Visible—Wheat dec., 580,000 bushels.

Chicago Visible Supply.

Wheat—Mar 27, 1899.....	3,067,000
“ 20, “.....	29,092,000
“ 25, 1898.....	30,061,000
Corn—“ 27, 1899.....	33,397,000
“ 20, “.....	33,466,600
“ 28, 1898.....	43,382,000
TOTAL IN SIGHT.	
Wheat, Mar. 27, 1899.....	67,587,000
“ 20, “.....	68,632,000
“ 28, 1898.....	68,761,000

VISIBLE SUPPLY.

Wheat, increase.....	75,000
Corn, dec.....	229,000
Oats, inc.....	155,000

LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	88
“ 1st preference.....	80½
“ 2nd “.....	51
“ 3rd “.....	25½
G. T. R. Com.....	78½
O. P. R.....	88½

THE EXCHANGE NEWS.

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	CLOSING PRIORS MAR. 21 TO 25.					TO-DAY'S PRICES.			
	21	22	23	24	25	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	68½	69½-¾	68½	70½	70½-¾	71½-¾	72½	71½	69½
July.....	67½	68½	68-	69½	69½	70½-¾	71½	70½	61½
Corn—									
May.....	34½-¾	35½-¾	35½-¾	35½	36½	36½-0	36½	36	36½
July.....	35½	36½	35½	30½	30½-¾	36½	36½	36½-¾	36½-¾
Sept.....	¾-36	36½-¾	36½	36½	36½	37½-7	37½	37	37½-¾
Oats—									
May.....	26½	26½	26½-¾	26½	2 6½	26½-¾	27½	26½	26½
July.....	24½-¾	24½	24½-¾	24½	24½-¾	25	25½	24½	25½-¾
Pork—									
May.....	8.95	9.00	9.07	9.15	9.22	9.27	9.35	9.25	9.27
July.....	9.07	9.17	9.25	9.30	9.32	9.45	9.50	9.37	9.42
Lard—									
May.....	5.27	5.30	5.32	5.35	5.65	5.40	5.42	5.40	5.42
July.....	5.42	5.42	5.47	5.47	5.50	.....	5.57	5.55	5.57
Sept.....	5.45	5.42	5.57	5.60	5.62	5.67	.....	.....	5.70
Shtrubs—									
May.....	4.67	4.70	4.75	5.77	4.80	4.82	5.85	4.82	4.85
July.....	4.80	4.82	4.87	4.87	4.95	4.95	4.97	4.95	4.95
Sept.....	4.92	4.95	5.00	5.00	5.07	5.05	.....	.....	5.10
Puts and Calls for March 28—Puts, Wheat.....						71½	Puts, Corn.....		36½
Calls, “.....						73½	Calls, “.....		36½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francis Xavier Street.

March 27, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	.....	\$.08
1.00 Big Three.....	.20	.25
1.00 Brandon & G'd'n Crown.....	.28	.30
1.00 California.....	.05	.06
.10 Canada Gold Fields Syn.....	.08½	.09
5.00 Cariboo Hydraulic.....	1.25	1.40
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.....	.70
1.00 Deer Park.....	.06	.09
1.00 Evening Star.....	.10	.12
.25 Fern.....	.....	.50
1.00 Gold Hills Developing.....	.05	.10
1.00 Giant.....	.03½	.07
1.00 Iron Colt.....	.18	.20
1.00 Iron Mask.....	.70	.80
1.00 Jumbo.....	.....	.35
1.00 Knob Hill.....	.10	.95
1.00 Monte Christo Con.....	.10	.12
.25 Montreal & London.....	.73½	.77
.25 Montreal Gold Fields.....	.27	.28½
1.00 Noble Five.....	.30	.35
.10 Novelty.....	.05	.06
1.00 Old Ironsides.....	1.07	1.10
.05 Okanagan Free Gold.....	.....	.....
1.00 Smuggler.....	.04	.05
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.47	.52
1.00 War Eagle Con.....	3.52	3.55
.25 Winchester.....	.....	.09
1.00 White Bear.....	.04	.05

MONTREAL STREET EARNINGS.

	1898-9.	1897-8.	Inc.
Oct.	\$133,418.63	\$110,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,320.08
Feb.	113,838.03	102,435.99	11,412.03

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.. FOR ..

The "Exchange News"

CRIPPLE CREEK MINING STOCKS.

March 25, 1899.

	Bid.	Asked.
Achoria-Leland.....	.95	.91
Columbine.....	.....	.....
Elkton.....	.88½	.88½
Findley.....	.19½	.19½
Gold Coin.....	1.94	2.00
Gold King.....	.92	.....
Isabella.....	.80½	.81
Independent T. & M.....	.63½	.64½
Jack Pot.....	.34½	.34½
Matoa.....	.33½	.33½
Moon Anchor.....	1.06	1.10
Portland.....	1.70	1.70½
Work.....	.18½	.18½

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Montreal, February 22nd, 1899.

Telephone Main 2492.

A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 537.

The Exchange News is printed and published for the Exchange News Co., by M. M. Gabbidon, 457 St. Paul Street, Montreal.

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 27, 1899.

B. R. T. SELLS AT 124—GRANGERS FIRM—VANDERBILTS LEAD—STOCKS BUOYANT.

New York, March 27.

Anticipation of the fortnight settlement which begins to-morrow, has resulted in a strong market for Americans with New York Central in the lead at an advance of 1 p.c. It is believed that the short interest in Americans is considerable and is especially large in Louisville, and Atchison Preferred. Considering that there is no selling from this side and that the British public is somewhat disposed to be bullish on Americans, it is not likely that the settlement will be concluded without something like a scramble on the part of the shorts.

Comments on the Saturday Bank statement in the Sunday newspapers are fairly unanimous in arriving at the conclusion that the statement, on the whole was a satisfactory one and that it indicates that the higher rates for money would not continue for very long.

Possibly there may be one or two furies during the current week as it is said that some further heavy payments are likely in connection with the New Industrials, but after the disbursements which have to be made in connection with quarterly settlements on the first of April, a return to normal condition in the money market is looked for.

The great strength of the Saturday's market after the publication of the bank statement has revived all the old bull rumors which were current in January last. Gossips in Wall St. are busy in consolidating all the important Railroad systems in the United States. The most popular consideration being that of the New York Central, Northwest and Union Pacific. There is no more real official information to substantiate these stories than there was two months ago. The B. R. T. Co. has taken formal possession of the Brooklyn Elevated. But nothing is known so far as to the financial arrangement for consolidation of the two systems. Mr. Keene is thought to be active in Leather pfd. Bull tips are plentiful in all the Industrials. The most extravagant accounts are given of their supposed earnings, however the one industrial about which the feeling is not bullish and which shows decided weakness in the face of strength of the rest of the market is Con'l Tobacco. There has undoubtedly been heavy inside selling, there is absolutely no short interest in the stock.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

51 ST. FRANCOIS XAVIER ST., MONTREAL.

	CLOSING PRICES FROM MAR. 20 TO 25						TO-DAY'S PRICES				
	20	21	22	23	24	25	Open	High	Low	Close	
Air Brake.....				190	190			198½	192	192	
Am. Cotton Oil Co.....		35½	35½		35½		36				
" " Pfd.....											
" Sugar.....	164	161	167½	164	160½	160½	161	161½	159½	160	
" Spirits Mfg. Co.....					64	61½	63½	66½	65	66	
" Steel Wire.....						61½					
" Tobacco.....	207½	210	207½	208	203½	209	210	220	210	219	
Atch T. & S. Fe.....	21	21½	20½	20½	21½	22½	22½	22½	22½	22½	
Atch T. & S. Pfd.....	60½	60	60½	60½	61½	63½	65½	64½	63½	63½	
Baltimore & Ohio.....											
Bay State Gas.....											
Brooklyn Rap. Tran.....	106½	107½	108	108½	113½	117½	120	124	118½	122½	
C.C.C. & St. L.....					58	58½	59	59	58	58½	
Canadian Pacific.....		85½	85½	85½	85½	85½					
Canada Southern.....	58	58½	58	58	58			59½	59	59	
Chesapeake & Ohio.....	26½	28½	27½	27½	27½	27½	28	28½	28	28½	
Chic. & Great Western.....	15½	15½	15½	15½	15½	16½	16½	17½	16½	16½	
Chicago B. & Q.....	140½	140	140½	142½	143½	144½	145	145½	143½	144	
Chicago Mil. & St. P.....	127½	127½	128½	128½	127½	128	128½	129½	128	128	
Chi. Mil. & St. P. pfd.....											
Chicago R. I. & Pacific.....	116½	116½	117½	118½	119½	119½	119½	121	119½	120	
Chicago & Northwest.....	148½	147½	147½	149½	149½	149		151½	149½	151½	
Chic. & Northwest pfd.....											
Central Pacific.....				50½	52½						52½
Consolidated Gas.....	215½	213½	210½	211½	202½	205½	207	208½	207	208½	
Continental Tobacco.....				50½	50	50	51½	54½	51½	54	
Delaware & Hudson.....	115	114½	116	110½	116½	116½	117	117	116½	116½	
Del. Lack. & Western.....	165	166	168½	172	173½	173½	173½	173½	173	173½	
Denver & Rio Grand Pfd.....				73½	74½	75	76	76½	75½	76½	
Erie.....											
General Electric.....	118½	116½	115½	116	117	118½	119			119	
Glucose Pfd.....							71½				
Fed. Steel Com.....	52½	52	52½	52½	53	54½	56-60	61½	57½	61½	
" " pfd.....	87½	87	87½	87½	87½	88½	89	89½	88½	89½	
Lake Shore.....											
Louisville & Nashville.....	63½	63½	63½	64	65½	66	66½	66½	66	66½	
Manhattan con.....	107½	107½	110	109½	109½	109½	110	113	109½	111½	
Met. Street Ry. Co.....	256	255	253	252½	252	256½	256	263	256	263	
Michigan Central.....											
Missouri Kan. & Tex.....											
Missouri Kan. & T. pfd.....	38½	38½	38½	39½	38½	38½	39½	40½	39½	39½	
Missouri Pacific.....	45½	45½	46½	46	46½	40½	47½	48½	47	47½	
Nat. Lead.....				34½							
Nat. Lead pfd.....	33	33½									
New Jersey Central.....	113½	115½	116½	117½	119	119		119½	118½	119	
New York Central.....	135½	135½	135½	135½	136½	137½	138½	138½	137½	138½	
Northern Pacific.....	50½	50½	50½	50½	51½	52	52½	52½	52½	52½	
Northern Pacific pfd.....	78½	78	78½	78½	78½	79½	79	79½	79½	79½	
Omaha.....	93½	92½	93		93	93½		95	94	95	
Ontario & Western.....			27½	28½	28½	28½	28½	28½	28½	28½	
Pacific Mail.....	47½	48	47½	47½	48	48½	49½	49½	49½	49½	
Pennsylvania R. R.....				132½	132½	133	133½	135	133	134½	
Peo. Gas L. & Coke Co.....	118½	118½	118½	121	121½	132½	123½	125	122½	124	
Pullman Palace Car Co.....											
Reading.....	23½	23½	24	24½	24½	24½	25	24½	24½	24½	
" 1st Pfd.....	65	65½	67	67½	67½	67½	68	68	67½	67½	
" 2nd Pfd.....											
Southern Pacific.....					38½	38	35½	36½	35½	35½	
Southern Railroad Pfd.....	49½	49½	49	49½	57½	51½	52	52½	51½	52½	
Twin City.....	69	69½	68½	68	68½	69		70	69½	70	
Texas Pacific.....				23½	23½	23½	23½	24½	23½	23½	
Tenn. Coal & Iron.....		53	5½	52½	52½	52½	53	54½	53	54	
Third Avenue R.R.....				203	202	206		211	209½	211	
Union Pacific.....	46½	46½	46½	46½	46½	47½	47½	48	47½	47½	
Union Pacific pfd.....	80½	80½	80½	80½	81	81½	81½	81½	81½	81½	
U. S. Rubber.....	51½	50½	50½	50½	51½	51½					
U. S. Rubber pfd.....											
U. S. Leather.....											
U. S. Leather pfd.....	71½	71½	71½	71½	72	73½	74½	74½	73½	73½	
Wabash.....											
Wabash pfd.....	21½	21½	21½	21½	22½	23½	23½	23½	23½	23½	
W. U. Telegraph.....		93½	93½	94	93½	93½	93½	94	93½	93½	

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. †Ex-D. 1½ p.c. †Ex-D. 3½ p.c.

RAILROAD EARNINGS.

	1899.	1898.	Changes.
Canadian Pacific			
3rd week in March.....	\$ 449,000	\$ 463,000	Dec. \$14,000
from Jan 1st.....	5,011,000	4,570,000	Inc. 471,000
Chicago Great Western			
3rd week in March.....	120,138	110,545	" 9,593
from July 1st.....	4,182,544	3,917,047	" 265,497
Missouri Kansas and Texas			
3rd week in March.....	192,217	159,358	" 32,859
from July 1st.....	9,275,007	9,474,511	Dec. 199,504
Missouri Pacific			
3rd week in March.....	491,000	468,000	Inc. 23,000
from Jan. 1st.....	5,377,310	5,544,278	Dec. 166,968