

Liquor of Ontario

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# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, MONDAY, AUGUST 28 1899.

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## Montreal Stock Market.

THE SESSION FAR FROM LIVELY,  
BUT HAD NO SOFT SPOT. — C. P.  
R. AGAIN ASSAILED ON MR.  
BLAIR'S DISCRIMINATION BEING  
KNOWN.—GAS ADVANCES.

The market to-day could not be called a lively one. It failed to come up to the standard of Friday or even of Thursday and the prices realized were lower. Yet there was no soft spot anywhere unless Payne at 135 might be one. Canadian Pacific was again assailed by the bears on the failure of the proposed arrangement to carry to St. John, N. B., freight for ocean passage in Messrs Allan steamboats. The stock, however, was well supported, probably on the anticipation that some such attack as was made to-day would take place. On two sales aggregating 1175 shares there was a loss of no more than  $\frac{1}{2}$  point, which may be considered a bull victory again. Gas advanced  $1\frac{1}{2}$  on good earnings, not like Consolidated Gas, the 10 points advance of which was contemporaneous with its dividend being cut in two. Toronto Railway rose  $\frac{1}{2}$  point, as did also the Bank of Montreal. All other securities were about the same price as before or a little lower.

CAN. PACIFIC.— $\frac{1}{2}$  lower at 97 $\frac{1}{2}$ ; shares sold 1175. Demand 97 $\frac{1}{2}$ , offer 97 $\frac{1}{2}$ .

NEW MONT. STREET.— $\frac{1}{2}$  lower at 323. An offer of 322 $\frac{1}{2}$  was made, the demand being 324.

MONTREAL GAS was  $1\frac{1}{2}$  higher at 209. This was offered for more, but 210 was wanted.

TORONTO RY, was  $\frac{1}{2}$  higher at 118 $\frac{1}{2}$ , on small deal. This was also the offer 118 $\frac{1}{2}$  being the demand.

HALIFAX HEAT & LIGHT at 28, sold as before. This was the offer, while 30 was wanted.

DULUTH COM. & DULUTH Pfd., each  $\frac{1}{2}$  lower at 6, and 16 $\frac{1}{2}$ . These prices were the demands, offers being 5 $\frac{1}{2}$  and 16.

Bank of Montreal, Hochelaga Bank, Quebec Bank were  $\frac{1}{2}$  higher at 262, the same at 152, and the same at 127.

MONTREAL-LONDON sold at 58, which is 1 lower. Wanted 61, offered 56 $\frac{1}{2}$ .

PAYNE was 3 lower at 135, which was also the offer, sellers keeping apart wanting 137.

RICHELIEU & ONTARIO,  $\frac{1}{4}$  lower at 114 $\frac{1}{2}$ . Demand 114 $\frac{1}{2}$ , offer 114.

CAN. COL. COTTON BONDS  $\frac{1}{2}$  lower at 100 $\frac{1}{2}$ . An offer was made of 100, but no trade was done.

HALIFAX HEAT & LIGHT BONDS at 85, the same price. Buyers and sellers apart with 84 and 90.

### STRAWS.

Consolidated Gas has not earned the 1 p. c., dividend payable Sept. 15. The gas war forces the company to pay this out of surplus and this dividend is a reduction of the company from 6 p. c. to a 4 p. c. basis.

Boston and Maine has declared a quarterly dividend payable on Oct. 2 of \$1.75 per share. Its basis, formerly a 6 p. c. one, is therefore now a 7 p. c. one.

Boston and Albany has declared usual quarterly dividend of \$2 per share. Books close Sept. 14 and reopen Oct. 2.

Am. Cotton oil has not, as rumor had it, recommended a 4 p. c. dividend on common stock. Next dividend is due in December and nothing will be done about it before November.

Southern Rails were affected by the large liquidation of an operator who is preparing to sail for Europe, but as all stocks were well taken by commission houses, prices keep firm, though bull sentiment has been somewhat checked for the time being.

Union Pacific will likely declare 2 p. c. on the stock this week.

New York.—Copper is selling still at 18 $\frac{1}{2}$ , pig iron 15 $\frac{1}{2}$ , tin 31.00, lead 4.10, zinc, 5.50.

Cotton crop in Louisiana is perfect, but in 61 localities in Alabama, Arkansas, Mississippi, Carolinas, Tennessee and Texas is damaged to the extent of from 10 to 50 p. c.

Time money rate 4 p. c. for all dates. Commercial paper 4 to 4 $\frac{1}{2}$  p. c. for prime endorsed bills receivable; 4 $\frac{1}{2}$  to 5 for first class single names and 5 $\frac{1}{2}$  to 6 for others not so well known.

Gulf War.—Missouri Pacific still holds three cars of grain billed to Kansas City, Pittsburg and Gulf and refuses to deliver them unless the Gulf road provides its own cars and pays cost of reloading. Receiver Fordyce says that he is confident of victory but refuses to divulge what action he will take to combat the boycott.

Can. Col. Cotton Co. has advanced the price of Shirtings, flannelettes, tickings, etc, 5 to 10 p. c. Other cotton companies will make a corresponding advance.

### MORNING SALES.

- Canadian Pacific—600, 97 $\frac{1}{2}$ . 575, 97 $\frac{1}{2}$ .
- New Montreal St.—75, 323.
- Montreal Gas—25, 208. 25, 208 $\frac{1}{2}$ . 25, 208 $\frac{1}{2}$ .
- 25, 209.
- Toronto Ry.—25, 118 $\frac{1}{2}$ .
- Halifax Heat & Light—25, 28.
- Duluth com.—25, 6.
- Bank of Montreal—5, 262.
- Montreal-London—1000, 58. 500, 58. 1000, 58.
- Payne Mining Co.—500, 135.
- Richelieu & Ont—25, 114 $\frac{1}{2}$ . 310, 114.
- Duluth Pfd—55, 16 $\frac{1}{2}$ . 300, 16 $\frac{1}{2}$ .
- Hochelaga Bank—6, 152.
- Quebec Bank—5, 127.
- Can. Col. Cotton bds—\$1400, 100 $\frac{1}{2}$ .
- Halifax Heat & Light bds—\$3,000, 85.
- \$2000, 85.

### MONTREAL STREET EARNINGS.

Aug 24,	5,039.70	..... Inc.	519.40
" 25,	4,893.65	..... "	788.81
" 26,	5,528.98	..... "	723.71

### TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....	Inc	\$6,574.19
" 14.....	49,504.70.....	"	6,721.46
" 21.....	48,926.15.....	"	7,191.74

**MONTREAL MINING EXCHANGE.**

**MARKET STRONG—GOLDEN STAR, SLOCAN-SOVEREIGN AND VIRTUE STILL—BIG THREE OFFERED FREELY.**

Montreal, Aug. 28.

The floating stock for sale has been very much reduced of late, and the prospects for a set-back is becoming less likely, as prices have steadied at the advance, most stock that was offered being taken without any decline coming about. In those issues which have lately risen we expect prices to remain much the same for some time to come, and this, added to the fact that several of the most prominent members of the board will be absent for the best part of September, on the mining expedition, leads us to expect a quiet September month, instead of an active one, as looked for some weeks back.

Good news has now a very perceptible effect on prices, whereas some weeks ago it was only sneered at. A very favorable report is heard on Slocan-Sovereign. It has quickly responded to the good news, selling at 41, and at one time more was bid. Another instance of the readiness to discount favorable news is noticed in Rambler-Cariboo, which rose in a few boards from 32 to 42 1-2, none being offered at the close to-day under 44.

It is said that Golden Star has struck the old vein once more. On the rumor the stock advanced to 45.

Virtue was again strong, and the bulls are in control. It sold up to 48, but there were but few shares for sale.

Montreal-London was strong and Gold Fields was steady.

The balance of the trading was light, except in Big Three, of which 12,000 shares sold at 12 1-2 and 12.

**CRIPPLE CREEK MINING STOCKS**

August 28 1899.

Capital. Par Value.	Bid.	Asked
1,500,000 \$1.00 Acacia.....	18 1/2	18 1/2
2,500,000 1.00 Battle Mt.....	37 1/2	38
2,000,000 1.00 Columb-Victor.....	18	18 1/2
1,250,000 1.00 Dante.....	17 1/2	17 1/2
2,000,000 1.00 Damon.....	17 1/2	18
1,250,000 1.00 Elkton.....	17 1/2	18
1,250,000 1.00 Findley.....	18 1/2	18 1/2
1,000,000 1.00 Gold Coin.....	20 1/2	20 1/2
3,000,000 1.00 Gold Sovereign.....	16 1/2	17
1,000,000 1.00 Gold.....	25	25 1/2
1,225,000 1.00 Indepen. T. & M.....	50 1/2	51
2,250,000 1.00 Isabella.....	57 1/2	58
1,250,000 1.00 Jack-Pot.....	57 1/2	57 1/2
1,000,000 1.00 Matos.....	34 1/2	34 1/2
600,000 1.00 Moon Anchor.....	1.02	1.03 1/2
8,000,000 1.00 Portland.....	2.00	2.01
2,000,000 1.00 Pinnacle.....	28 1/2	28 1/2
1,500,000 1.00 Work.....	28 1/2	28 1/2

**LONDON AND PARIS.**

Aug. 28, 1899.

Bank of England rate.....	3 1/2
Open discount rate.....	3 1/2
Paris Rentes.....	100-7 1/2
French Exchange.....	25f. 24 1/2
Consols, money.....	105 1/2
Canadian Pacific.....	89 1/2
New York Central.....	142
St. Paul.....	137 1/2
Union Pacific.....	81 1/2

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3035, Bell Tel. Up 1867.

	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.
	Aug. 23.	Aug. 24.	Aug. 25.	August 28.
\$1.00 Payne & Id.....	1.40 1.37	1.40 1.35	1.38 1.35	1.38 1.35
1.00 War Eagle x d.....	3.02 3.54	3.02 3.52	3.60 3.60	3.59 3.60
1.00 Republic x d.....	1.27 1.26	1.28 1.28	1.28 1.27 1/2	1.28 1.20
1.00 Virtue.....	.44 .42	.40 1/2 .45 1/2	.48 .47 1/2	.50 .48
.24 Montreal-London x d.....	.59 .58 1/2	.60 .57	.59 .58	.49 .48
1.00 Big Three.....	.14 .13 1/2	.14 1/2 .13 1/2	.14 1/2 .14	.14 1/2 .14
1.00 Brandon & G'd'n Crown	.29 .28	.29 .27	.29 .27	.28 1/2 .25 1/2
1.00 California.....	.12 1/2 .11 1/2	.12 1/2 .12	.12 1/2 .11 1/2	.12 1/2 .11 1/2
.10 Canada Gold Field Syn..	.08 .08	.08 1/2 .08	.08 .08	.08 .08
5.00 Cariboo Hydraulic.....	1.50 1.43	1.50 1.45	1.51 1.47	1.51 1.47
1.00 Evening Star.....	.10 1/2 .09 1/2	.11 .09	.11 .09	.11 .09
.25 Fern.....	.29 .19	.30 .19	.30 .19	.30 .16
1.00 Gold Hills Developing...	.12 .10	.19 1/2 .10	.10 .09 1/2	.10 .07 1/2
1.00 Iron Colt.....	.10 .09 1/2	.09 1/2 .09	.09 .09	.09 1/2 .08 1/2
1.00 Knob Hill.....	.33 .30	.38 .30	.38 .35	.38 .30
1.00 Monte Christo Co.....	.09 .09	.09 .08	.09 .07	.09 .08
.25 Montreal Gold Fields.....	.17 1/2 .14 1/2	.18 .15	.18 .15	.18 .16
1.00 Noble Five.....	.21 .19	.22 .19	.22 .20	.25 .19
.10 Novelty.....	.03 .02	.03 .02	.03 .02	.04 .02
1.00 Old Ironsides.....	1.15 1.08	1.10 1.07 1/2	1.15 1.07 1/2	1.15 1.07 1/2
1.00 Virginia.....	.17 .12	.11 .15	.20 .15	.17 .13
1.00 Rambler-Cariboo.....	.34 .30	.35 .32	.39 .38	.44 .40
1.00 Bullion.....	.60 .49	.59 .49	.60 .40	.60 .45
1.00 Decca.....	.32 1/2 .25 1/2	.32 1/2 .25	.32 .25 1/2	.32 .25 1/2
1.00 Morrison.....	.18 1/2 .17 1/2	.18 .17 1/2	.18 .17	.18 .15
1.00 Golden Star.....	.42 .39 1/2	.42 .40 1/2	.43 .41	.45 .42
1.00 Slocan Sov.....	.38 .34	.38 1/2 .30 1/2	.40 .37 1/2	.43 .40 1/2
1.00 Fontenoy G. M. Co.....	.18 .12	.18 .12	.18 .12	.18 .12
1.00 Rathmullen.....	.09 .07 1/2	.09 .07 1/2	.08 1/2 .07 1/2	.08 1/2 .08
1.00 Whantopg.....	.32 1/2 .29 1/2	.33 .29 1/2	.34 .30 1/2	.35 .30
1.00 Dardanelles.....	.15 .14	.15 .13 1/2	.15 .14	.16 .14
1.00 Deer Trail No. 2.....	.26 .24 1/2	.27 1/2 .25	.30 .26 1/2	.26 1/2 .22 1/2

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Aug. 21.		Aug. 22.		Aug. 23.		Aug. 24.		Aug. 25.		Aug. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	262	261	260	260	260	260	260	260	260	260	260	260
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	172	169 1/2	172	169 1/2	172	169 1/2	172	169 1/2	172	169 1/2	172	169 1/2
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	152	149 1/2	152	149 1/2	152	150	152	150 1/2	153	153	152 1/2	149 1/2
4,868,666	1,460,000	Oct.	50	2 1/2	British North America	.....	.....	.....	.....	124	.....	.....	.....	.....	.....	.....	124
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	130	127	127	127	127	120	.....	127	.....	126	.....	127
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	240	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molson's Bank .....	220	208	.....	208	225	200	.....	208	220	208	225	208
2,000,000	1,300,000	Dec.	100	3 1/2	Imperial Bank .....	.....	.....	.....	.....	.....	.....	225	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,869,080	"	100	4	Bank of Nova Scotia	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,732,350	1,424,262	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	50	3	Union Bank of Canada	120	.....	120	.....	120	.....	127	.....	120	.....	120	.....
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	.....	.....	.....	.....	.....	.....	115	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,850	1,000,000	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	103	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	98	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	555,000	Dec.	100	3 1/2	Hochelaga Bank .....	.....	152	.....	152	158	152	.....	152	155	150	153 1/2	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	125	.....	.....	.....	135	130	.....	.....	.....	.....
387,733	118,000	"	100	3 1/2	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	285,000	"	25	3	Jacques Cartier Bank	.....	.....	.....	.....	.....	.....	95	85	.....	.....	.....	.....
479,620	10,000	"	100	3	Banque Ville Marie	.....	.....	.....	.....	.....	.....	100	90	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Bruns'k.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,068	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,668	18,000	.....	.....	2 1/2	Summerside Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry...	97 1/2	97 1/2	97 1/2	97	95 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	6	5 1/2	6 1/2	5 1/2	6	5 1/2
17,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	14	13	14	12	14	12 1/2	15 1/2	15	13 1/2	15 1/2	16 1/2	16
10,000,000	2,608,329	Oct.	100	1 1/2	Commercial Cable	188	183	186	183	186	183	187 1/2	184 1/2	187 1/2	185 1/2	190	185
2,000,000	.....	"	40	2 1/2	Montreal Telegraph	172	170	172	170	172	170	172	170	172	170	172	170
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co.	112 1/2	110 1/2	112 1/2	110	112 1/2	111 1/2	116	114 1/2	114 1/2	114 1/2	114 1/2	114
4,800,000	334,247	Aug.	50	2 1/2	Montreal Street Ry. Co.	323 1/2	322 1/2	325	322 1/2	325	.....	324	323	324	323 1/2	324	323 1/2
15,010,000	.....	.....	.....	.....	New Montreal Street	.....	321 1/2	323	321	321	321	324	323	324	323 1/2	321	323 1/2
2,297,704	.....	Jan.	100	1	Twin City	66	63	66	65 1/2	67	35 1/2	68	66 1/2	66 1/2	66 1/2	65	68
1,750,000	.....	Oct.	40	5	Montreal Gas Co.	205	202 1/2	205	203	205	202 1/2	205	204 1/2	208	207	210	209
452,000	.....	.....	1	1 1/2 m	War Eagle	300	358	358	357	360	359	358	356	353 1/2	350	356	354
1,250,000	.....	.....	1	1 m	Mont. & London M. Co.	58 1/2	57	59	58	59	57	58	57	61	57	61	50 1/2
2,500,000	.....	.....	1.00	1 m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	123	116	.....	.....
3,163,000	910,000	Oct.	100	2 1/2	Kayne Mining Co.	140	135	140	137 1/2	140	138	140	138	140	138	137	135
1,500,000	.....	"	100	2 1/2	Bell Telephone Co.	183	180	183	180	183	180	185	180	200	180	185	180
6,000,000	814,254	"	100	1 1/2	Royal Electric	182 1/2	181	182	180	183	180 1/2	187 1/2	184	185	182 1/2	185	184
800,000	.....	"	100	1 1/2	Toronto Street Ry.	117 1/2	116 1/2	117 1/2	116 1/2	118	117	117 1/2	117 1/2	119 1/2	119 1/2	119 1/2	118 1/2
100,000	.....	.....	100	.....	Halifax Tram Co.	110	106 1/2	110	106	112	108 1/2	120	112	115	110	112	111 1/2
700,000	.....	.....	100	.....	Cornwall Street Ry.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	Sept.	100	1 m	People's Heat & Light	28 1/2	24	26	25	26	25 1/2	30	27	30	28	30	28
500,000	.....	Sept.	100	1 1/2	Republic	127	125	128	126 1/2	129	127 1/2	130	129	123 1/2	127	128	120
350,000	.....	Oct.	40	2 1/2	St. John Railway Co.	150	.....	.....	.....	.....	.....	150	.....	150	.....	150	.....
5,642,925	.....	.....	100	.....	London Street Ry.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	100	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	Oct.	100	4	Dominion Coal Co.	55	53	55	53	55	53	55	53	55	53	55	53 1/2
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr.	120	116	120	116	.....	.....	116	.....	153	120	116 1/2	
230,000	.....	.....	100	.....	Windsor Hotel	.....	.....	.....	105	.....	105	.....	.....	105	.....	.....	
250,000	.....	.....	100	7 pa	Intercolonial Coal Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,650,000	.....	Sept.	100	2 1/2	Do. pref. stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,750,000	.....	"	100	1 1/2	Montreal Cotton Co.	162	155	162	160	162	.....	165	161	162	161	170	162
800,000	.....	Aug.	100	4	Colored Cotton Co.	65	60	65	60	65	60	65	60	75	70	77	67 1/2
3,100,000	.....	Sept.	100	1 1/2	Merchants Cotton Co.	150	139	.....	.....	.....	155	.....	.....	.....	.....	.....	135
500,000	350,000	"	25	3 1/2	Dominion Cotton Co.	108	106	108 1/2	105	107 1/2	106 1/2	109	107	110	107 1/2	110	107 1/2
814,800	.....	Oct.	50	2 1/2	Mont. Loan & Mgt. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr.	160	.....	.....	.....	160	.....	.....	.....	100	.....	130	.....

\* And 1 p. c. bonus per annum.



# NEW YORK EXCHANGE.

**L. N. A FEATURE OF THE MARKET—  
ATCH. STATEMENT GOOD, BUT  
DISAPPOINTING TO SOME—BANK  
STATEMENT DOES NOT WEAKEN  
THE MARKET.**

New York, August 28.

The market for Americans in London opened dull at fractional declines, as compared with our close. It has since, however, displayed a hardening tendency and has rallied somewhat. Southern Ry. Pfd. is the feature. The excellent earnings are creating the impression that the div. rate on pfd will at no very distant time be increased.

LN also gained strength. There is a growing bullish sentiment on Un Pacific stocks owing to a belief that the pfd will be put on a 4 p c basis, and that in the near future there will be something in the way of return to the common shareholders. There has been good buying in both stocks during last two days.

There was some disappointment in the Atchison Statement in that it did not show the decreases that had been expected in operating expenses. The management, however, probably decided that in view of the large gain in gross earnings, they might put up considerable sums on the property and charge this expenditure to operating expenses.

The strength in Con. Tobacco Saturday was encouraged by reports that there would be a dividend declared on the pfd some time this week. Nothing definite has been given out, but friends of the stock claim that it will soon be on a 7 p c basis.

Saturday's Bank Statement was taken in various ways by the speculative public. Upon its appearance the traders took occasion to sell the list, but as the market did not yield very readily, they had to cover some of their shorts, and prices rallied fractionally before the close.

New York, noon, Aug. 28.

Although the official quotations on the tape giving the London prices, show that Americans were, as a rule, below our closing of Saturday, nevertheless, arbitrage houses were very small sellers, and in case of Union Pacific common and pfd actually bought on balance.

About the opening there was some display of activity during the 1st quarter of an hour, the features being Union Pacific com. and pfd, of which commission houses were fairly large buyers, Con Tobacco com and pfd, and Con Gas. The latter opened rather heavy but recovered 3 points on the circulation of rumors that the Gas war was in reality settled, and that an announcement to this effect would be made as soon as the insiders had bought enough stock.

That the insiders must know something which would warrant the present price, is evident from the action of their brokers during the last two days.

Div. rumors were responsible for the advance in Con Tobacco common and pfd. The directors will probably meet on Thurs-

day and declare a div. at rate of 7 p c. American Tobacco had a sympathetic advance, the character of buying being extremely good. Insiders continue to talk 150 for the stock before any material decline.

W. U. continues to be conspicuously heavy on persistent selling by a Broadway house. No explanation is given for the selling except stories about wireless telegraphy. Possibly the agitation against the monopoly of the telegraphic service of Cuba may be a partial reason for the selling of the stock.

After the 1st half hour business became dull and the market was practically at the mercy of the traders. The Room as a whole, continues bullish on B R T, but a sharp advance of the stock may take place at any time, as the short interest is getting larger every day while, undoubtedly, considerable blocks of stock have gone into Flower & Co's office.

Arbitraging between Southern Pac and Central Pacific has ceased for the time being owing to fears that the Southern Pacific short interest was getting unwieldy.

## TORONTO STREET EARNINGS.

Total for July.....	\$116,824.94	Inc.	\$12,522.02
Aug. 23, 3,068.56 ..	.....	"	114.04
" 23, 3,885.15 ..	.....	"	129.96
" 24, 4,067.49 ..	.....	"	467.42

## HALIFAX ELECTRIC TRAMWAY.

Aug. 6.....	\$3,113.20.....	Inc.	\$235
13.....	3,155.20.....	"	22.50
" 20.....	3,078.28.....	Dec.	56.95
Rec'ts to date.....	\$3,854.45.....	Dec.	\$82.05

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## NEWS OF THE MINES.

**Deadwood, S. P.** — The ore located last week in the Keystone mining district is of low grade, but of quantity beyond all precedent in the U. S. Most of the ores are concentrate ores, but some of them show up to 40 p.c. in free gold. Surface shows from one to two dollars a ton, but where development work has been done it reaches five dollars at the 100-foot level. Depth as in the case of all successful mines increases the richness of the ore and often also shows an enlargement of the ore shute. As most of the hills here are 500 feet high, the mining is done by running tunnels and cutting the ledges about 300 feet down. These veins are over 25 feet wide, and this formation is a puzzle to old miners, as nothing like it was ever known to exist in the mineral district of the State. These big ledges are found in Keystone, Holy Terror, Bismarck, Bullion Ranger. Keystone passed into the hands of the Holy Terror Mining Co. for \$250,000 cash, and both have most modern mining plant. Bismarck mine is yielding large sums to a Milwaukee syndicate, it has a mill of 200 tons a day capacity and is the only purely concentrating mill in the Hills. Much activity and capital have of late entered into the mining industry of the Hills.

**Newfoundland.** — At the Belle Isle iron fields, 200 coke ovens are to be put up by the Dominion Steel Co. It has a one-half interest in the fields secured by a recent purchase for \$1,000,000. A Philadelphia firm has got the contract to build these ovens. Of hematite deposits on Belle Island near St. John's, there are 25,000,000 tons in sight. It is proposed by the Dominion Co. to take 4,000 tons daily for its Cape Breton Smelters.

**Lake Superior.** — Miners in the iron districts are holding meetings about a demand for higher wages. These wages were advanced in spring and they have kept up all summer because men were scarce and the iron demand good. The time has now come, the miners consider, for another advance, as the season's shipments are so far short of the trade's demands that there will be activity sustained through the winter. Operators have informed their men, however, that cost of production being higher and freight rates greater, they will close down the mines unless the same rate of wages or even a smaller rate is agreed to. Labor disturbance in this iron district would be very unwelcome at the present time.

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	92½
" 1st preference	86½
" 2nd "	59
" 3rd "	25½
G. T. R. Com.	1
G. N. R.	89½

## CHICAGO MARKET.

(See page 8)

Wheat in sight and on passage.			
Vis'ble sup- ply U.S. & Can'da.	1899.	1899.	1898.
On pass. to U.K.	17,120,000	19,520,000	10,800,000
On pass. to Continent.	11,440,000	11,600,000	6,400,000
Total.....	63,256,000	67,198,000	23,127,000

The total amount of wheat in sight and on passage shows a decrease of 1,138,000 bushels compared with a week ago, and an increase of 43,188,000 compared with a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 2,600,000 bushels compared with a week ago, and an increase of 6,320,000 compared with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 160,000 bushels compared with a week ago, and an increase of 5,040,000 compared with a year ago.

## VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	Aug. 23, 1899.	Aug. 21, 1899.	Aug. 29, 1898.
Wheat	34,696,000	36,078,000	5,927,000
Corn..	6,970,000	7,883,000	16,530,000
Oats...	4,807,000	4,039,000	3,298,000
Barley	334,000	406,000	297,000

	On last week.	On last year.
Wheat dec.....	1,382,000	Inc.... 28,769,000
Corn dec.....	913,000	Dec... 9,560,000
Oats inc.....	768,000	Inc.... 1,509,000
Barley dec....	72,000	Dec... 37,000

## C. P. R. EARNINGS.

Third week Aug.	1899.....	\$550,000
" "	1898.....	491,000
" "	1897.....	505,000
" "	1896.....	403,000

Missouri Pacific earned nearly the same amounts in these weeks.

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# MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7 1/2	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	14 1/2	14	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3 1/2	1 00	1,750,000	.....	.....	do	do
Giant.....	5 1/2	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	10	8 1/2	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9 1/2	10 1/2	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6 1/2	4	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5 1/2	3	1 00	2,000,000	.....	.....	Gold.	do
Bukte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	6	10	1,000,000	.....	.....	Gold.	do
California.....	12 1/2	11 1/2	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	69	66	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	18	10	25	800,000	.....	.....	do	do
Novelty.....	8	2	10	150,000	.....	.....	do	do
Virginia.....	17	13	1 00	500,000	.....	.....	do	do
War Eagle.....	3 50	3 50	1 00	1,750,000	1 1/2	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	14	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B. O.
Fern.....	30	18	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	25	19	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	44	40	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	43	40	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	49	48	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N. S. Slocan, B. O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B. O.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19 1/2	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	8	10	100,000	.....	.....	do	do
Knob Hill.....	98	90	1 00	1,500,000	.....	.....	do	do
Old Ironsides.....	1 15	1 07 1/2	1 00	1,000,000	.....	.....	do	Boundary, B. O.
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Orde Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	08 1/2	8	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	23 1/2	25 1/2	1 00	1,500,000	.....	.....	do	do
Decca.....	32	25 1/2	1 00	975,000	.....	.....	do	do
Golden Star.....	45	42	1 00	1,000,000	1 1/2%	Quarterly.	do	Selma River, Ont.
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 28	1 28	1 00	3,500,000	1pc	Monthly.	do	do
Snaugler.....	3 1/2	2 1/2	1 00	1,000,000	.....	.....	do	Fairview Camp, B. O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	50	48	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 38	1 35	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B. O.
Crow's Nest Pass Coal.....	50 00	48 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 51	1 47	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTION.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do .....	117-120	.....	Lloyds, Banetts & Bosanquets
22,500	6	.....	do do do .....	101-102	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	" "
.....	6	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101 1/2	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant ..	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oct	Commercial Cable Coupons. } .....	104	2397.....	" "
.....	4 1/2	Jan. July	do do Registered. } .....	100	1916 1st Jan	" "
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st April 1st Oct.	Intercolonial Coal Co.....	700	1918 April.....	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo. ....	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
262,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	" "
681,333	4 1/2	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	85	1917, April .....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richellen & Ont. Nav.....	100	1915 1st Moh	" "
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,333	4 1/2	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

## CHICAGO MARKET—August 28, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

**MARKET NOT STRONG—LIVERPOOL QUOTATION FOR WHEAT ½ LOWER—MOVEMENT IN PROVISIONS SLOW BUT RISING.**

Chicago, August 28.

The market was not strong this morning, opening quotations in wheat were all ½ in advance of Saturday's closing ones and neither in corn nor oats was there any decline quoted. Also the first curb quotations of wheat showed ½ of an advance. The opening was not followed up by higher but by lower quotations, and transactions were pr: through with less than ordinary activity. As compared with last year there is less business being done and it is evident that dealers are not providing for more than the present needs, and farmers are not hurrying with their offerings at the present prices.

Provisions opened at the same price or at 2c or 3c in advance, and showed a tendency towards firmer basis though movements here were not very energetic either.

Liverpool cables give wheat ½ lower with holders firm and buyers indifferent. This probably accounts for the weakness which set in on the market shortly after it had opened steady, if not strong.

Chicago hogs received 26,000, cattle 19,500, sheep 16,000.

At Kansas hogs received 8,700, cattle 10,000.

At Omaha hogs 3,000, cattle 4,000.

Primary receipts last week 722,003, shipments 513,609.

Last year 1,280,924, shipments 651,955.

Four ports, 436,078, shipments, 133,588.

Grain received:  
Wheat, Car lots 116, shipments 78,858  
Corn " 519 " 294,601  
Oats " 510 " 186,470

N. W. cars Minn. 354, Duluth 45, Total 309, as against last week 327, last year 528.

See page 6.

### TORONTO MINING EXCHANGE.

Toronto, Aug. 25.

Sales:

- Rathmullen—2,500, 7½.
- Rambler Cariboo—500, 38½, 2,000, 32½.
- Iron Mask—300, 87½.
- White Bear—2000, 4½.
- B. C. Gold Fields—3,000, 4½.
- Van Anda—2000, 11.
- Big Three—5000, 13½.

### STANDARD MINING EXCHANGE.

Toronto, Aug. 26.

Sales.

- J. O. 41—500, 500, 4½.
- Big Three—500, 500, 14.
- White Bear—500, 500, 4½.
- Rambler Cariboo—500, 500, 41.
- Minnehaha—500, 500, 16½.
- Gold Quartz—6500, 7½.
- Fairview Corp.—500, 500, 8½.

	CLOSING PRICES AUG. 21 TO AUG. 25.					TO-DAY'S PRICES.			
	22	23	24	25	26	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	76½	77½	77	77	76½	76½	76½	74½	75
Sept.....	71½	72½	71½	71½	70½	70½	71	70	70½
Dec.....	73½	74½ B	73½	73½	72½	72½	73	71½	73 B
<b>Corn—</b>									
May.....	29½	29½	29½	29½	29½	29½	29½	29½	29½
Sept.....	31½	31½	31½	32A	31½	31½	31½	31	31 A
Dec.....	28½	28½	28½-½	28½	28½	28½	28½	28½	28½
<b>Oats—</b>									
May.....	21½	21½	21½	21½	21½	21½	21½	21½	21½ A
Sept.....	20½	20½	20½	20½	20½	20½	20½	20½	20½ A
Dec.....	19½	19½	19½	19½	19½	19½	19½	19½	19½
<b>Pork—</b>									
Jan.....	9 52	9 62	9 62	9 60	9 55	9 55	9 60	9 55	9 60
Sept.....	8 22	8 32	8 32	8 30	8 30	8 25	8 30	8 25	8 25
Oct.....	8 32	8 40	8 40	8 37	8 37	8 35	8 37	8 32	8 35
<b>Lard—</b>									
Jan.....	5 42	5 45	5 47	5 47B	.....	5 42	5 47	5 42	5 47
Sept.....	5 20	5 20 B	5 22	5 22B	5 20	5 17	5 25	5 17	5 25
Oct.....	5 25	5 27	5 30	5 30B	5 27	5 25	5 32	5 25	5 32
<b>3ht ribs—</b>									
Jan.....	4 95	5 00	5 00	5 00	4 97	4 95	5 02	4 95	5 00
Sept.....	5 07	5 12 B	5 15	5 20A	5 15	5 15	5 20	5 15	5 20
Oct.....	5 12	5 17	5 17	5 22A	5 17	5 17	5 25	5 17	5 25 A
<b>Puts and Calls for Aug. 29—</b>									
Puts, Sept. Wheat.....	69½								
Calls, " " ".....	70½								
Puts, Sept. Corn.....	30½-½								
Calls, " " ".....	31½								
<b>Puts &amp; C. for this week—</b>									
Puts, Dec. Wheat.....									
Calls, " " ".....									
Curb Sept. Wheat.....	70½								
Puts, Dec. Corn.....									
Calls, " " ".....									
Dec. Wheat.....									

### TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	\$ 750,000	\$ *79,881	3½	124½
Western Assurance.....	40	1,000,000	†296,743	5	10½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	152
Consumers' Gas.....	50	1,700,000	.....	2½qr	231
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	137½
" " " " New.....	.....	240,000	.....	1½	.....
Canadian General Electric Co.....	100	900,000	40,000	4	168
" " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	78½
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	388,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	120
" " " " 20 per cent.....	50	600,000	.....	3	111
Canadian Savings & Loan Co.....	50	734,175	220,000	3	112½
Central Canada Ln. & Sav's Co.....	100	875,000	300,000	1½qr	133½
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold " " ".....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	100	843,000	.....	3	.....
Hamilton Provident & In't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	.....
Landed Banking & Loan Co.....	100	700,000	160,000	3	111
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	65
London Loan Co.....	50	631,500	83,000	3	108
London & Ontario Investment.....	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Car. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	120
Peoples Loan & D. Co.....	50	599,429	20,000	.....	20
Real Estate Loan Co.....	40	373,720	50,000	2	61
Toronto Savings & Loan.....	100	600,000	105,000	3	120
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada " " ".....	50	1,000,000	770,000	3	113½
" " " " 25 per cent.....	.....	500,000	.....	3	50

\* After deducting \$511,952 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.