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No. 244.

2nd Session, 6th Parliament, 22 Victoria, 1859.

(PRIVATE BILL.)

BILL.

An Act to revive and amend the Act incorporating the "Cobourg Manufacturing Company."

Received and read, first time, Monday, 18th
April, 1859.

Second reading, Tuesday, 19th April, 1859.

HON. MR. SIDNEY SMITH.

TORONTO:

PRINTED BY JOHN LOVELL, YONGE STREET.

An Act to amend the Act incorporating the “Cobourg Manufacturing Company,” and to increase the Capital Stock thereof.

WHEREAS the persons incorporated as the Cobourg Manufacturing Company, by the Act passed in the ninth year of Her Majesty's reign, chapter ninety-four, have failed to carry the same into effect, and Patrick Wallace, John S. Wallace, Lewis Moffat, John D. Armour, and Henry Mackechnie, have by their petition prayed that the said Act may be revived and amended, and the capital Stock of the said Company increased to two hundred thousand dollars, and that they may be permitted to carry the said Act so amended into effect, and it is expedient to grant the prayer of such petition; Therefore Her Majesty, &c., enacts as follows:

Preamble.
9 Vict., c. 94.

I. The first section of the said recited Act is amended, so that the said Patrick Wallace, John S. Wallace, Lewis Moffat, John D. Armour, Henry Mackechnie, and such other person or persons as shall be associated with them, under the provisions of the said Act, or of this Act, and their several and respective successors, executors, trustees, Administrators and assigns shall hereafter form the said “Cobourg Manufacturing Company,” as therein provided.

Petitioners
and their as-
sociates to
form the said
Company.

II. The third section of the said Act is hereby amended so far as to permit the said Company to invest so much of their Capital as they may deem expedient for the transaction of their business and for the purposes of the said Company in real estate.

Company may
invest their
funds in real
estate.

III. The fourth section of the said Act is hereby amended by increasing the Capital Stock of the said Company to two hundred thousand dollars and reducing the shares to twenty-five dollars each.

Capital in-
creased.

IV. The fifth section of the said Act is hereby amended so far as regards the subscription of shares which are by this Act reduced to twenty-five dollars each.

Reduction of
shares.

V. The fourteenth section of the said Act is hereby amended, so that hereafter no Director of the said Company shall be liable otherwise than as a stockholder of the said Company.

Non-liability
of Directors.

VI. The sixteenth section of the said Act is hereby amended, so that the number of Directors shall be five instead of seven, as therein provided.

Number of Di-
rectors re-
duced.

When the business may be commenced VII. The nineteenth section of the said Act is hereby amended so that so soon as fifty thousand dollars of the said Stock have been subscribed, and one half thereof has been paid up, the said Act and this Act shall take effect.

The said Act revived. VIII. The said Act as hereby amended is revived and shall be in full force and effect, as if herein repeated and re-enacted. 5

Public Act. IX. This Act shall be deemed a public Act.