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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 28.

TORONTO, ONT., FRIDAY, JANUARY 19, 1872.

SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.,

A FULL RANGE

OF

Black Lustres.

JNO. MACDONALD & CO.

23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 26th, 1871.

32-ly

The Leading Wholesale Trade of Toronto.

1871. FALL. 1871.

A. R. McMASTER
and BROTHER,
TORONTO.

Will be prepared to show a complete assortment of

FALL AND WINTER GOODS

To their Customers and friends on and after

MONDAY NEXT, THE 11TH INSTANT,

AT

YONGE STREET

SEPTEMBER.

"BEAVER MILLS" CARPET WARP COTTON
YARN, COTTON BAGS.

OFFICE:

10 ROSS ST., ALBERT SQUARE, MANCHESTER, ENGLAND.
TORONTO, 1871. 32-ly

SMITH and KEIGHLEY,

IMPORTERS OF TEAS,

English and Foreign Groceries,

Have now in stock FULL SUPPLIES of general
GROCERIES, ex the following steamers and
clipper ships:

1,500 PACKAGES NEW SEASON TEAS, ex
Steamships "Thames," "Niger," "Severn," "Sarma-
tion" and "Medway."

250 CASKS SCOTCH REFINED SUGARS,
"Lock-Ness."

300 CASES PICKLES, SAUCES, JAMS & FRUITS
ex "Superior," "Viola," and "Lake Ontario."

50 CASKS EPSOM SALTS, ex ship "Learnie."

500 PKGS. OILMAN'S STORES, MUSTARDS,
&c., ex ship "City of Quebec."

150 do. RICE, LEAD, BLUES and MUSTARD,
ex ship "Christies."

100 do. BATH BRICKS, &c., ex ship "Osceola."

200 do. COFFEES, PEPPER, and CHEMICALS,
ex ship "City of Quebec."

45 CASES OILMAN'S STORES, do. "Three Bells,"

10 do. NUTMEGS, ex ship "Maria Luck."

Also a direct importation of new Fruits

2,000 Half Boxes Prime Selected VALENTIA RAISINS,
ex ship "Flora O'Mora" (direct from Denia.)

A. M. SMITH.

W. W. KEIGHLEY.

Toronto 1871

The Leading Wholesale Trade of Toronto.

AUTUMN, 1871.

GORDON MACKAY and CO.

Have received the greater portion of this Season's
Importations, and by

Tuesday. the 29th instant,

will have Complete Assortments in the various Depart-
ments, including full lines of

CANADIAN MANUFACTURES.

The Attention of the Trade is respect-
fully solicited.

N.B.—Also full lines of their Celebrated

LYBSTER MILLS PRODUCTIONS.

GORDON, MACKAY & Co.

Toronto, 1871.

32-17

SAMSON,

KENNEDY,

and GEMMEL,

HAVE RECEIVED

10 CASES BLACK LUSTRES

Purchased at last July prices. Also to hand,

3 CASES BLACK VELVETEENS,
FINE MAKE.

Also in stock, over Seventeen Hundred
Pieces of

BLACK AND COLORED

CORD EDGE RIBBONS.

SAMSON, KENNEDY & GEMMEL

Corner of Scott and Colborne St.

TORONTO.

October 1, 187

W. and R. GRIFFITH H,
Importers of Teas,

WINES AND GENERAL GROCERIES,

ONTARIO CHAMBERS,

CORNER OF CHURCH AND FRONT STS.

TORONTO.

The Leading Wholesale Trade of Toronto.

John Charlesworth & Co.,
IRON BLOCK, 13 FRONT ST. WEST,
TORONTO.

OUR STOCK IS STILL VERY
COMPLETE IN EVERY DEPARTMENT!

Additions being made to it by each week's steamer.

BUYERS SORTING UP

Will find it to their advantage to call.

JNO. CHARLESWORTH & CO.,
Iron Block, 13 Front Street West, Toronto.
Toronto, September, 1871.

*Canada Confectionery and Biscuit
Works.*

WILLIAM HESSIN,
WHOLESALE CONFECTIONER
AND
BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

NOTICE..

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.

FOR SALE, in store and to arrive:—
TEAS,

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10 Wellington Street East..

Ridout, Aikenhead and Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-ly

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

2 & 4 Colborne Street, Toronto.

Advances made on consignments!

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.

Lawson, Harrington & Co.,

GENERAL COMMISSION MERCHANTS,

DEALERS IN

DRY AND PICKLED FISH, FISH OIL AND KEROSENE,

Commercial Wharf,

Halifax, N. S.

Joseph S. Belcher,

(Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c. CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

Buchanans, Binny and McKenzie,
HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &c.

Their Stock will be found large and well bought.

BUCHANANS, BINNIE & MCKENZIE.

Hamilton, 21st August, 1871.

John Boice and Co.,

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, Sept. 1, 1871.

Thompson, Birkett and Bell,

HAMILTON.

Have their

STOCK FULLY ASSORTED

For the

FALL TRADE

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,

GENERAL COMMISSION
AND MANUFACTURER'S AGENTS,

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

COLLECTION OF DEBTS

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association

Established 1854, for the Collection of Debts through the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.
J. G. Mackenzie & Company,
Importers
 AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
 381 & 383 St. PAUL STREET, MONTREAL.

FERRIER & CO.,
IRON & HARDWARE MERCHANTS,
St. Francois Xavier Street,
 MONTREAL.
Agents for:
 Windsor Powder Mills.
 La Tortu Rope-Walk.
 Burrill's Axe Factory.
 Sherbrooke's Safety Fuse. 31Dec71

Kingan and Kinloch,
 IMPORTERS OF
TEAS, GENERAL GROCERIES,
WINES, &c.,
Corner of St. Peter and St. Sacrament Streets,
 MONTREAL.

THE MERCANTILE AGENCY,
 FOR THE
PROMOTION AND PROTECTION OF TRADE.
Established in 1845.
DUN, WIMAN & CO.:
 Montreal, Toronto, and Halifax.
REFERENCE BOOK, containing Names and ratings
 of Business Men in the Dominion, published semi-
 annually. 24-17

EXTRA SHOE NAILS, TACKS, &c.
S. R. Foster's
NAIL, SHOE NAIL AND TACK WORKS,
 ST. JOHN, N.B.
 For Price List and Samples please address our Agent
 at Montreal.
JOHN A. ADAMS,
 30 St. Francois-Xavier Street.

W. and F. P. Currie and Co.,
 60 GREY NUN STREET, MONTREAL,
 IMPORTERS
IRON, TIN, STEEL, BOILER PLATES,
 Galvanized Iron, Canada Plates,
BOILER TUBES, GAS TUBES, IRON WIRE,
 Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
 and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,
 Drain Pipes, Patent Encaustic Tiles, &c., &c.
 MANUFACTURER OF
 "Crown" Sofa Chair and Bed Springs.
 A large stock always on hand. 34-4

Henderson and Bostwick,
 IMPORTERS OF
MILLINERY and FANCY GOODS,
 MANUFACTURERS OF
STRAW GOODS,
CORNER OF FRONT AND BAY STREETS,
TORONTO, ONT.

The Leading Wholesale Trade of Montreal.
David Torrance & Co.,
EAST and WEST INDIA MERCHANTS,
EXCHANGE COURT,
MONTREAL.
 Montreal, 1871. 10July71

JOHN McARTHUR and SON,
Importers and Wholesale Dealers in
 Window Glass (Star and Diamond Star Brands),
 Sheet and Plate Glass of every description,
 Linseed Oil, Paints, Colors, Varnishes;
 Japans, Artists' and Painters' Materials,
 Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.
18 LEMOINE STREET.

JAMES ROBERTSON,
METAL MERCHANT,
 AND MANUFACTURER OF
LEAD PIPE, SHOT, PAINTS, PUTTY, &c.
 ALSO,
Circular, Gang, Cross Cut, and other Saws.
 PROPRIETOR,
 Canada Lead & Saw Works, } Also { Dominion Saw Works
 Montreal. } Toronto.

R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.
 Sole Importers of the celebrated
GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.
Trade Mark Registered.

N. S. WHITNEY,
 Importer of Foreign Leather, Elastic Webs,
 Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL.

B. HUTCHINS,
TEA MERCHANT,
188 & 190 McGill Street,
MONTREAL.
 ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
 AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
464 and 466, St. Paul Street,
MONTREAL.

CANADA MARBLE WORKS.
 R. FORSYTH, PROPRIETOR.
 OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.
 Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.
FURS. FURS. FURS.
GREENE and SONS,
MONTREAL.

WE are now fully prepared to supply our customers
 with all the leading novelties of HOME AND
 FOREIGN MANUFACTURE of
**Furs, Felt Hats, Cloth Caps, Buckskin
 and Kid Gloves and Mitts, Moose
 Moccasins, and Mitts, Snow
 Shoes, Buffalo Robes, &c.**
 Forty years experience our firm have had in the man-
 facture of the various lines pertaining to the Fur and
 Hat trade. We seek to please our customers by produc-
 ing goods well made and cheap, and we hope by careful
 attention to maintain the standing we now hold amongst
 our customers and the business community.
FACTORIES:
 FUR GOODS—525 S. PAUL STREET.
 FELT HATS—114 QUEEN STREET.
 STRAW GOODS—624 ST. PAUL STREET.
 MOCCASINS AND SNOW SHOES—LORETTE, QUEBEC.
 WAREHOUSE—517, 519, 521 St. Paul St., Montreal
GREENE & SONS.

FALL TRADE, 1871.
T. JAMES CLAXTON & Co.,
 IMPORTERS OF
DRY GOODS,
 Our Stock is now complete in every Department.
T. JAMES CLAXTON & CO.,
 Caverhill's Buildings,
 St. Peter St., Montreal.

FOREIGN goods to the amount of \$324,673
 were imported at St. Stephen, N. B., last year,
 against \$289,035 in 1870.

MESSRS. SHAVER & BELL, retail dry goods
 merchants, Toronto, have made an assignment,
 a circumstance which is partly due to a heavy
 loss in connection with vessel property on Lake
 Ontario.

THE London Times is authorized to contra-
 dict the report that the Allan line of steamers
 has been sold, and it is now positively asserted
 that all negotiation with that object in view
 have failed and been broken off definitely.

AT THE annual meeting of the Montreal
 Telegraph Company, in Montreal on the 12th,
 it was decided to increase the capital stock by
 25 per cent to cover deficiencies arising out of
 the construction of new lines and new offices.

ANOTHER result of the depression in the shoe
 trade is the failure of Henry Cobby & Co., who
 have been engaged in a branch of that business.
 Mr. Cobby has been working for some time
 under difficulties which he appears to have been
 unable to surmount.

FURTHER investigation into the affairs of Mr.
 Wm. Meakin, mentioned in our last issue, has
 disclosed a most deliberate attempt at fraud.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL

IMPLEMENTS,

10 & 12 Front Street West, Toronto.

JOHN MACNAB & CO.,

Late Lyman & Macnab,

WHOLESALE

Hardware Merchants,

TORONTO.

5 Front Street East, opposite American Hotel.

JOHN MACNAB.

T. HERBERT MARSH

This man had made every preparation to set his creditors at defiance, so as to extort a favorable settlement from them, but like most rogues he lacked the brains and skill to successfully conceal his designs, and the creditors succeeded in obtaining possession of cash and goods which he supposed were carefully placed beyond their reach. If the creditors do their duty it will be a long time before this man is again allowed another opportunity of displaying his dishonest proclivities.

ONE OF the most complete swindles that has come to our knowledge for a good while was recently perpetrated by one Abraham Soper, a trader, lately doing business at Tilsonburg, Ont. This man transacted his business in premises already rendered notorious by the delinquencies of previous occupants, and there is an impression that he was simply carrying out a programme which have been entered upon by his predecessors. After getting a fair amount of goods he distributed these to one or two points where in charge of relatives they were sacrificed at any price that could be obtained. About New Year's day he decamped leaving some female relatives in charge, who succeeded so well in clearing out the remainder of the stock that in a few days not a vestige of it was left. From the very sudden disappearance of the stock it is not improbable that a portion of it was secreted, especially as parties who have been sent to investigate the affair feel satisfied that packages shipped to Mr. Soper at Tilsonburg never reached their destination.

The Leading Wholesale Trade in Toronto.

OGILVY and CO.,

CORNER OF WELLINGTON AND JORDAN STS

We invite an inspection of our Stock, which is now complete in all Departments,

WOOLLENS, COTTONS, LINENS,

SILKS, SMALL WARES AND

FANCY GOODS.

Liberal Terms and Close Prices.

OGILVY & CO.

Toronto, 13th September, 1871.

R. H. GRAY & CO.,

WHOLESALE IMPORTERS OF

GENTS' FURNISHINGS,

FANCY GOODS,

SMALL WARES, &c.,

And manufacturers of

HOOP SKIRTS,

R. H. GRAY & CO.,

43, YONGE STREET, TORONTO,

It was predicted when the Central Pacific Railway was being constructed that it would have the effect of changing the route of the tea trade entirely. That this anticipation may yet be realized appears from the following, which shows the shipments of tea overland, for each month of the first ten months of the year, and for same time in 1870:

	1870.	1871.
January.....	73,661	457,177
February	71,450	446,676
March	561,551	838,152
April	85,725	568,862
May	303,188	182,152
June	63,408	144,312
July	100,090	1,063,295
August.....	234,373	4,068,644
September.....	311,631	4,003,581
October.....	161,954	2,583,955
Total	1,978,031	12,286,806

THE VICE OF LYING.—There is a passage of Scripture which, detached from its connection, is sometimes quoted thus: "All men are liars." A Glasgow paper seems to have arrived at that conclusion, and expresses itself in these plain terms:

"There is too much lying. On every hand we meet with exaggeration, equivocation, deception. We call it all lying, and every man or woman who varies one iota from the strictest fact and truth is indeed a liar. An auctioneer tells you that a certain picture is by a master artist, when he knows that it was painted by a fourth-rate painter. He lies, and is not worthy of trust. A salesman lies about his goods. A bootmaker lies about your boots. The jeweller lies about your watch. The gossip at the dinner-table tells exaggerated stories to astonish

The Leading Wholesale Trade of Toronto.

THOMAS WALLS and Co.,

7 Front Street,

(The New Iron Block,

TORONTO,

ARE prepared to show the contents of 400 packages of well assorted

DRY GOODS.

Terms liberal to close buyers.

FISH! FISH!! FISH!!!

LAKE SUPERIOR

Trout and White Fish,

500 half Barrels just received from our own Fishery. Also on hand

- Bbls. Round Herrings.
- Bbls. and 1/2 bbls. Mackerel.
- Quintals prime Table Codfish.
- 1/2 Boxes choice sealed Digby Herrings.
- Cases Fresh Nackerel, (1 lb. tins.)
- Cases Fresh Salmon (2lb. tins.)
- &c. &c. &c.,

THOMAS GRIFFITH & CO.,

Wholesale Grocers Wine and Spirit Merchants,

37 & 39 Front Street.

the ladies, and is nothing else than a liar. The florist assures you that his flowers were picked in the morning, when they are nearly two days old. He lies, and will lie about anything. The book publisher advertises that his book is selling by the tens of thousands, when he has not sold a thousand. He is a liar and one door off from the murderer. Everywhere, everywhere we hear lying, lying, lying. Men and women who would knock you down if you called them liars, lie every hour. Deception is the rule rather than the exception. Canvassers lie about insurance companies. Brokers lie about stocks. Editors lie about politics; exaggeration and misrepresentation rule the hour and are its curse."

While the writer of this tirade seems to have been unduly incited on the subject, yet his language carries with it a fitting rebuke to a vice which is far too prevalent. It cannot be denied that a great amount of business lying is done, which is as unnecessary as it is immoral. Perhaps nothing so much advances a business man in the estimation of his fellows as strict and unflinching veracity. So much of the daily transaction of business life have to depend upon mere verbal undertakings, that a faithful fulfilment of ones promises and engagements is of the very first importance. To have it said of a business man that "his word is as good as his bond," and that either is as good as a bank, is the most flattering encomium that one could bestow. Give us your brusque and "repulsive" man who has a "no" ever in his mouth, in preference to those smooth-tongued deceivers who "say and do not." It is a mere stupid delusion to imagine that any real advantage is gained by

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES
WHOLESALE.

CHILDS & HAMILTON,
MANUFACTURERS.

His Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St.,
Toronto.

CHILDS & COMPANY.

WHOLESALE.

BOOTS AND SHOES

SHOW A LARGE

ASSORTMENT OF SPRING GOODS,

Selected from the English, Canadian and American Manufacturers.

51 YONGE STREET, TORONTO.

lying; falsehoods return home to roost, they meet one where least expected, haunt you in the streets and at home; sown broadcast like dragon's teeth, they rise to resist you with all the force of armed men. The business man who has lost his character for veracity has been robbed of his best and most effective capital; and if adversity overtakes him, he is then poor indeed.

SQUARING ACCOUNTS AMONG THE CELESTIALS.—It is the custom among the Celestials, once a year or oftener, to close all their accounts of a business character. The summer, or fifth month of the Chinese year,—the dragon boat festival, eighth month,—the winter solstice, or the eleventh month,—and the new year, these are the epochs of settlement adopted by a large number of the business men. But in any case, the commencement of the new year must find every merchant free of all debt, otherwise he is not permitted to open his store for a fresh campaign. The intense anxiety of the merchants thus to begin the year solvent in their various business relations, will often prevent a manufacturer from taking a contract at the end of the year, lest the dreaded new year day should find him without sufficient ready cash to liquidate all his debts. This peculiar custom gives origin to a kind of festival among buyers, and especially among foreigners, who wish to make good bargains. The pressing necessities of those native merchants who find a deficit in their treasury, to meet the demands of creditors, drive them to sell—and sometimes at an immense sacrifice—objects of luxury or *virtu*, or whatever else, in the shape of embroideries and clothing, they may have, not essential to life. This is generally effected on new year's eve. On that evening, different streets in the city are occupied on either side by rows of such goods, exhibited for sale in temporary stalls, or even on the bare ground, all the sell-

ers being clothed in blue. Side by side stand the common calico-clad dealers, whose whole stock seems to be scarce worth a dollar, and the satin-embroidered merchant, with articles of rarest taste and elegance. There may be seen the Chinaman who has a dollar or two in cash beyond his debts, and the foreigner, both anxious to secure bargains at the expense of the needy sellers.

LEATHER IN TEA.—After many revelations on the adulteration of Tea, Tea-drinkers ought to be prepared for worse news than that they are, according to the discovery of a French savant, consuming a quantity of leather in their favorite beverage sufficient, in the course of a year, for the manufacture of a stout pair of boots. The consumption of this wholesome article of food is not confined to drinkers of "Lie Tea," but includes even such as indulge in the most costly and genuine qualities, supposing them to mix the beverage with milk or cream. It is to this most innocuous of drinks that we are indebted for the addition to our cherished evening draught of an ingredient proverbial for its indigestibility. Tea-leaves contain a proportion of tannic acid, which in the liquid state is suspended in solution. Milk, on the other hand, contains a proportion of white of egg, and the two constituents being the main ingredients of leather readily combine on mixing the fluids, adding by the globules of leather like substance which they form to the opacity of the compound liquid. We do not apprehend that this discovery will deter any of our readers from taking their accustomed allowance of Tea. It may possibly, by the scientific explanation of the process, even add a new relish to their enjoyment. At any rate they ought to be thankful to learn what excellent powers of digestion they are gifted with, enabling them to digest shoe leather, though even this may be no novel intelligence.

COTTON STATISTICS OF 1871-72.

The following statistics were compiled by the most eminent cotton dealers in the world, after a careful comparison of their correspondence with reliable parties in every section where cotton is grown to any extent. The visible supply as compared with last year was as follows, up to and including the fourth instant:—

	1871.	1870.
Stock at European ports..	888,000	654,000
Stock at American ports..	250,000	293,000
At sea—American.....	122,000	150,000
At sea—Indian.....	401,000	213,000
On shipboard Bombay..	18,000	15,000

1,679,000 1,332,000
Increase this year bales 347,000

The following statement is taken from the annual statement of the movements in cotton in Europe during the year ending September 30, 1871:—

Total importations for the year ending Sept. 30, 1871:—

From America.....	2,887,000
From India.....	1,263,000
From Brazil.....	564,000
From Egypt.....	330,000
From other countries.....	786,000

Total.....5,270,000
Stock in Europe on September 30, 1871..... 759,000

Total supply for past year.....6,029,000
Total stock on Sept. 30, 1871.... 759,000
Showing consumption to have been 5,269,000 bales, equal to 101,000 bales per week, or 61,900 for Great Britain 39,300 for the Continent. The statement from which the above is an ab-

stract has attracted more than usual attention this season, owing to the boldness with which it asserts that the European cotton spinners held on the 30th of September last an increased stock over their usual supply of 500,000 bales. Starting upon this hypothesis, which no doubt was adopted after most careful inquiry, the statement proceeds to show that there would be required an American crop of only 2,767,000 bales to provide for all the requirements of the trade to the 30th September next. The total crop of India on the 27th of October was represented to be in a promising condition, and a considerable increase over last year is there anticipated.

From the foregoing information and statistics the following estimate of the supply of the staple and the consumption for the year ending 30th September, 1872, is compiled. It will be remembered that precisely the same figures were given in these despatches several weeks since:—

	Bales.
Estimated crop of the United States..	3,250,000
Supply from East India.....	1,500,000
Supply from Brazil.....	550,000
Supply from Egypt.....	330,000
Supply from other countries.....	250,000

Total.....5,880,000
Add excess of stock in European ports. 254,000
Add excess of stock in United States ports..... 45,000
Also, excess in spinners' hands, say about three-fifths of the English estimate..... 300,000

Total.....6,479,000
Now allow consumption to be for one year, 30th September, 1872, the same as the previous year, say 120,000 bales per week for the United States and Europe, would require...£,240,000

Leaving stock on hand September 30, 1872..... 239,000

This is based upon the assumption that the rate of consumption will be maintained at its present high rate. But this rate was induced by the low prices of last season. The total increase in consumption reached the large amount of nearly *twenty thousand* bales per week. The advance in price will doubtless check this consumption and force a reduction of fully one thousand bales per week, which would further add 520,000 bales to the stock on hand on the 30th September, 1872, making a total stock of 759,000 bales. This is based upon the assumption that the American crop will be only 3,250,000 bales, and that the "English statement" over-estimates the supply in spinners' hands. Should the American crop exceed the amount stated and the "English estimate" be correct, the differences must be further added to what has been estimated as the probable stock on date specified, or the stock will be reduced only by the maintenance of the same rate of consumption as last year caused by a decline in prices.

—The responsibility of Stockholders under the United States National Bank Law is such, that they are "individually responsible, equally and rateably, not one for another, but for all contracts, debts and engagements to the extent of the amount of their stock at par in addition to the amount invested in such shares."

—The firm of Scott & Frame, doing a general store business at Nottawa village, Ont., has been dissolved by the withdrawal of Mr. Scott. Mr. W. J. Frame, who continues the business, is well known in that neighborhood as a prompt and reliable man; he is pretty certain to succeed.

NOVEMBER 1871,

Bryce, McMurrich & Co.,

Have received

LARGE ADDITIONS

to their stock, ex steamers recently arrived at Montreal,
from

LONDON, LIVERPOOL and GLASGOW,

and all departments being again

FULLY ASSORTEDthey will be glad to be favored with orders which will
have their best and prompt attention.
There are MANY LINES in our stock which we con-
tinue to offer at prices**VERY CONSIDERABLY UNDER**

their present value We refer especially to

WOOLLEN AND LINEN GOODS,

which have already

MUCH ADVANCEDin value in the Home Markets, and must still be much
higher, on account of the great advance in the price of
the raw material, and also in labor.

BRYCE, McMURRICH & CO.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY, JAN. 19, 1872

AN INTERESTING BANK LAW-SUIT.

An action at law which involves a sum so large as \$106,154 possesses in its magnitude sufficient to attract public attention. But when in addition to the importance of its result to the litigants it raises the question of the liability of one banking institution to another in respect of cheques deposited, the circle of interest is widened, and all concerned in banking operations must needs inform themselves of the points at issue. An action now pending in the Superior Court of Quebec, in which the Banque Nationale is plaintiff, and the City Bank defendant, contains all the elements of interest just indicated. It appears that in 1864 the City Bank desired to have their notes circulated in the City of Quebec, and appointed Mr. McGie their agent, authorizing him to open a deposit account with some banking institution, for the purpose of redeeming their circulation. An agreement was accordingly come to between Mr. McGie, as agent of the City Bank, and the Banque Nationale, whereby the deposit account was opened, and McGie authorized to draw against it on demand. The operations carried on by Mr. McGie were chiefly the cashing of cheques drawn upon the other banking institutions in Quebec, paying for these cheques notes of the City Bank, and depositing the cheques in the Banque Nationale; after some years of dealing in this way, in September, 1869, four cheques to the amount of \$95,000, accepted by the manager

of the Quebec branch of the Bank of Montreal, were deposited by Mr. McGie. These were the cheques of one Sanderson, of which, a large number had previously passed through the hands of Mr. McGie and had been deposited in the same way. They were at once placed by the Banque Nationale to the credit of the City Bank, and cheques were drawn against that account and accepted by the Banque Nationale. On the 17th September, the pass-book showed a balance of \$3,800 to the credit of the City Bank. But the Bank of Montreal refused to pay the four cheques accepted by their manager, and the question has now to be decided who is liable for them—the City Bank whose agent deposited them with the Banque Nationale or the Bank of Montreal whose manager accepted (*i. e.* initialled) them on the faith of which acceptance they had been supposed to be as good as gold. The last named bank contend that there was no authority in their manager to accept the cheques; that there were no funds of the drawer at the Bank at the time the cheques were drawn, and that there was collusion in respect of the cheques between the agent of the City Bank and their defaulting manager. The City Bank take the ground that no responsibility attaches to them in depositing accepted cheques; that according to the usual course of business, the acceptance of a cheque by a manager or cashier was regarded and taken to be the acceptance of the bank he represented, of equal value with the notes of the bank; that there had been delay on the part of the Banque Nationale by which they had been prejudiced in taking measures to secure themselves, as had the four cheques been refused, or at once returned, they would have been put on their guard; and that the Bank of Montreal were really, though not nominally, the plaintiffs, seeking to shield themselves. It appears that Mr. King went to Quebec on the 18th of September, and discussed the matter of the cheques with the Directors of the Banque Nationale, and on the 20th a credit for \$95,000 in their favor was opened by the Bank of Montreal upon the deposit of \$100,000 in notes by the Banque Nationale as collateral security. It also appears that the Directors of the Bank of Montreal, after dilating on the power of their institution, threatened to disturb the credit of the Banque Nationale throughout the Province by ordering their agencies not to take notes of that bank if the four cheques were not paid. This feature of the case is not a little suggestive.

However, the questions of law now raised for decision are of the greatest importance.

A cheque is, in legal effect, a bill of exchange, drawn on a banker, payable to bearer or order, and, consequently, subject in general to the rules which regulate the rights and liabilities of parties to bills of exchange. Not being intended for immediate payment, cheques are not usually accepted, but the certifying them to be good by the customary method of the ledger-keeper or cashier initialing them is, or should be, of the same legal significance as the acceptance of a bill. Experience has shown the necessity of relying upon the representations of the proper officers of the banks as to the existence of funds to the credit of those drawing cheques upon them, and when these representations are made, the banks should be held responsible for their truth. The fact is, the custom of giving and receiving accepted, *i. e.*, initialled cheques, not as gold, but certainly as its equivalent, has become almost universal. To such a degree has confidence prevailed in respect of such cheques that they have become a recognized commercial currency, and the consequence of shaking faith in their value would be very serious indeed. This is so manifest that slight acquaintance with commercial operations is sufficient to obtain for it general acknowledgment. It has been decided in the State of New York that any language, whether verbal or written, employed by an officer of a banking institution whose duty it is to know the financial standing and credit of the customers, representing that a cheque drawn upon it is good, and will be paid, *estops* the bank from thereafter denying, as against a *bona fide* holder of the cheque the want of funds to pay it. This seems to be right, and the doctrine should be rigidly applied.

The duties, powers, and liabilities of a bank cashier are, in the absence of specific legal determination, necessarily the subject of question. The Courts of New York have decided that a cashier has authority to certify the cheques of a depositor against funds in the bank, but the Superior Courts of Massachusetts have held that he has no such authority. In the former case the Courts treated the authority to certify as inherent in the office, but the better opinion seems to be that this is not the case. However, where there is a usage among cashiers, as there was, and is, in Quebec, that may make a difference. Even if such be the case, however, there is a further difficulty in this, that a cashier has no power to make the certification unless the drawer has funds in the bank sufficient to meet the cheque; a limitation in a cashier's power which would possibly be presumed to be known to the customers.

SHIP-BUILDING IN BRITAIN AND CANADA.

The maritime supremacy of Great Britain was never more marked than it is at the present time. This is not only manifested by the fact that the sails of her fleets whiten every sea, but in the large number of ships which are annually turned out of her dockyards. The demand for new vessels seems to steadily increase, and the amount of capital and labor now invested in that important branch of industry in England and Scotland has become exceedingly large.

Some interesting returns have recently been published in the Mother Country in regard to her ship-building interests. From this source we learn that during the last statistical year there were 499 wooden, 435 iron, and 30 composite vessels constructed. Of these, the tonnage of the iron vessels was far the greatest—the proportion being 271,760 iron tonnage, as against 58,530 of wood. The 30 composite vessels were of 12,316 tons. We should judge from these facts, that nearly all the large class of sea-going vessels are now made of iron, and the smaller of wood and composite—the latter, apparently, gaining somewhat in popularity.

The total number of vessels turned out was 974, and we observe that sailing vessels were most in number, although the smallest as regards tonnage. There were 541 sailing vessels as against 433 steamers, but the latter had a capacity of 225,674 tons, whilst the former only can carry 117,032 tons. Glasgow takes the lead in ship-building, and a fine sight it is on a spring morning to pass down the Clyde and see thousands of men at work on all sizes and descriptions of vessels. Sunderland and Newcastle take rank next to Glasgow, the respective number of ships turned out by each during the year being: Glasgow, 105, Sunderland, 93, and Newcastle, 71.

This Dominion follows closely after Great Britain as a maritime power, and although the demand for wooden vessels is not so great as it once was, still our ship-building continues to be an important interest. The last returns we have in print are for the year ending 30th June, 1870, and during the twelve months, we made in all 339 vessels, of which 35 were iron, and 304 wood. The different Provinces contributed as follows:

PROVINCES.	NUMBER.	TONNAGE.
Ontario.....	45	4,575
Quebec.....	55	19,383
Nova Scotia.....	141	33,659
New Brunswick.....	88	35,599

From these figures New Brunswick may be said to take the lead in ship-construction,

for although more in number were turned out in Nova Scotia, the capacity of the New Brunswick vessels was much the largest. We hope to see this important branch of industry revive and increase in all the Provinces. We have plenty of wood and iron—the prime necessities of ship-building—and with proper capital and skill, there seems no good reason why our builders should not be able to compete with those of any other country in the world.

NEWFOUNDLAND COMMERCE.

It is much to be regretted that Newfoundland and Prince Edward Island still stand aloof from Confederation. We say this as much in their own interest as that of the six Provinces now comprising the Dominion, for we are assured that the union, particularly in a commercial sense, would be beneficial to all concerned.

The trade of Newfoundland has become quite important, and appears to be healthy and growing. Their imports in 1870 were of the value of \$6,555,849, and their exports, \$6,984,543. In 1869 their exports reached a higher amount, namely, \$7,300,636; but it is certain that when the returns for 1871 are made up they will surpass those of any previous year. The cause of this is the success which has attended the fisheries generally during the year just closed, but more particularly the seal fisheries. The largest number of seals ever previously obtained was 389,672, in the year 1867; but during 1871 nearly 600,000 were captured! This extraordinary success has largely swelled their exports for the last year, which must range somewhere about \$8,000,000.

The whole of the exports of Newfoundland may be said to be marine products, and as nearly the whole population is engaged in the fisheries, they import nearly everything they eat and wear. To show the run of their trade, we annex a statement showing the principal countries with which they dealt in 1870, and the amount of their transactions:

Countries	Imports.	Exports.
Canada.....	\$852,864	\$214,758
United States.....	1,516,377	315,204
Great Britain.....	2,802,397	2,052,931
Nova Scotia.....	495,113	195,382
Brazil.....	—	1,126,571
British W. Indies...	313,657	352,974
Foreign W. Indies..	232,430	—
Spain.....	—	847,494
Hamburg.....	193,248	—
Portugal.....	—	672,260
Italy.....	—	252,108

The trade of Newfoundland with the United States—at least their exports—has largely fallen off under the influence of the high duties which the latter have exacted

for several years past. One effect of this has been to increase their direct sales of fish to Brazil, Spain, Portugal, and other distant countries. Among the articles of which they buy most largely from abroad are, flour, woollen goods, boots and shoes, pork and butter. They use our flour largely—in fact, they purchased pretty freely from us in 1870, as the above figures show; but they buy nearly \$1,500,000 worth of woollens from Great Britain, and nearly \$400,000 of leather manufactures. If united to the Dominion, there is little doubt our manufacturers would supply the great bulk of these goods, and there is every reason to believe that our annual trade would expand almost immediately to \$2,000,000, to the advantage and profit of both countries.

It gives us much pleasure to know that Newfoundland is so prosperous, and that its fisheries continue to take the lead of all others in the world. The fisheries of British America produce, according to the Hon. Mr. Mitchell, \$17,500,000 per annum, and of this amount Newfoundland yields 65 per cent., Nova Scotia coming next with 24 per cent. It is to be hoped the day is not far distant when the people of Newfoundland will link their fortunes with the Dominion, thus completing the edifice of Confederation, and adding strength and beauty to the whole fabric.

LANCASHIRE INSURANCE COMPANY.—The experience of this Company in Ontario is a remarkable one in these days of demoralization in fire insurance. During the past year the losses in this Province were scarcely ten per cent. of the premiums received. This result, we are convinced, is chiefly due to the exercise of a strictly conservative policy. The chief aim of the manager, Mr. Wm. Campbell, appears to be not a large show of premium income, but a good balance of profit on the year's operations. We are convinced that two of the most valuable qualities in insurance management are—first, the ability to refuse business no matter how large or how tempting the premiums may be; and second, the power to hold agents in check so as to have no risk placed on a company's books that is not in itself desirable and paying an adequate rate. Such management is likely to be unpopular for a time at least, but there can be no doubt as to the ultimate benefit which will flow to a company from pursuing that course. It is extremely difficult to follow an independent line of action, and adhere to recognized insurance principles in the face of all the vicious practices which have been grafted upon the business; and, we think it but fair to cite the gratifying exhibit of the Lancashire's Ontario business for the past two years as an illustration of what may be expected from the rigid application of sound principles and practice in the conduct of fire insurance.

A QUESTION FOR LAWYERS.—The St. Louis Review under this heading states a difficulty which has arisen in connection with the settlement of Chicago losses. Several of the companies ruined by the Chicago fire held policies of reinsurance in solvent corporations containing these or similar words: "Loss payable, *pro rata*, at the same time, in the same amount and manner, and under the same settlement as by the company reinsured." The question arises:—Should the solvent company pay the face of its policy, or the proportion thereof which is actually paid by the reinsured company? Chicago lawyers have, it appears, given opinions on both sides. It is difficult to see why an insurance company should be treated differently from an individual trader. If a trader becomes insolvent and is able to pay only fifty cents, that does not release his debtors from any portion of their liability; on the contrary, if able, they will be compelled to account for the uttermost farthing. An insurance company which is solvent could scarcely set up a plea for non-payment of its debts that some one else was a defaulter. Still there is some plausibility in the other view, and the words of the policy seem to favor it in saying that the loss shall be payable "in the same amount and manner and under the same settlement" as the company reinsured. The point is likely to be submitted to the adjudication of the courts.

NEW BANK CAPITAL.—The Bank of Montreal, at a meeting of shareholders held on the 12th, decided to issue \$2,000,000 of new capital, to be allotted to shareholders at 25 per cent. premium. La Banque Jacques Cartier will also issue new stock to the shareholders to the amount of \$1,000,000, at 5 per cent. premium. The absorption of \$3,000,000 additional capital into bank shares is a circumstance of some importance in its bearing upon the money market.

CANADA LIFE.—The number of policies issued by this Company in 1871 was 1797, insuring the sum of \$2,504,169, against 1736 policies in 1870 for the sum of \$2,529,234. These figures show a large accession of new business to the Canada during the year. We learn that at the weekly board meeting held on the 2nd of January, 55 new applications were submitted for assurance, amounting to \$87,000, showing an excellent beginning for the new year. The new calendar of this Company for 1872 has been issued; it is tastefully devised and executed.

QUEEN CITY FIRE INSURANCE COMPANY.—It appears from a circular issued by this Company that a rapid increase of business is being secured. Its affairs are carefully supervised by an efficient Board of Directors.

ANDES INSURANCE Co.—It is announced that this Company has paid the entire amount of its Chicago losses and commences 1872 with a clean sheet.

The annual meeting of the Canada Landed Credit Co. was held in Toronto on the 17th inst.

Insurance.

FIRE RECORD.—Bradford, Jan. 15.—A dwelling-house was destroyed by fire a few rods from this station, by which five lives were lost in the flames—a woman named Tessier, her two children, and a young woman and a man who was boarding in the house. The origin of the fire is not known.

Buckhorn, Ont., Dec. 22.—The barn of James Johnson with entire contents, was totally consumed. The fire was occasioned by leaving a lighted candle in the barn. No insurance.

Chatham has had three incendiary fires in one week. The first at the shoe shop of Mr. Murray, on the corner of King and William streets; the second at the Sansbury blacksmith shop, Fourth street; and the third in McIntosh's saddlery shop. A local paper hints that it may be necessary to organize another vigilance committee if any further attempts are made.

Stratford, Jan. 6.—The large tile manufactory and tannery of Frank & Meyers, Stratford, was totally destroyed by fire. Loss about \$2,000; no insurance. Cause of fire unknown.

Norwich, Jan. 15.—The steam saw-mill of Mr. Thos. Cowan, situated about six miles east of Norwich, was destroyed by fire yesterday morning. It is supposed to be the work of an incendiary. Loss, \$3,500; no insurance.

Brampton, Jan. 15.—The barn and stable of Robert Lowes, about three miles from this place, were burned, with their contents, on Saturday last, the 13th inst. The circumstances were such as to leave no doubt that it was the work of an incendiary. Loss, \$600; insurance, \$250. This is said to be the third time that Mr. Lowes was burned out in a similar manner.

Galt, Jan. 10.—A fire occurred here this morning early; P. R. Lavin, grocer, stock nearly all destroyed; insured in Provincial for \$2,000. Hugh Kent harness maker, stock destroyed, insured for \$800. Alex. L. Middlemiss, bookstore, stock destroyed, insured for \$2,000. Bethul tobaccoist saved half of his stock; insured for \$250.

Halifax, Jan'y.—The Richmond Railway depot of the Windsor & Annapolis Railway, was destroyed by fire. The damage is stated at about \$10,000. No interruption will be experienced in the working of the road.

Wyoming, Jan'y 13.—A fire broke out in the still house of Taylor's oil refinery, and within half an hour afterwards the whole of the extensive refining works were destroyed. Mr. Taylor's loss is stated at \$15,000; no insurance.

Newburg, Ont., Jan. 15.—The Academy (a large and valuable stone construction), caught fire from the stoves of the building, and was consumed. Loss about \$4,500. This town is not possessed of a fire engine.

Quebec, Jan. 12.—Hilaire's cooperage, No. 20 St. Paul street, was almost completely destroyed. It was occupied in the lower portion as a fish store by Mr. Tanguay; Mr. Grenier employed the upper flats as a workshop. The damage done amounts to about \$1,200; covered by insurance in the Liverpool and London and Globe and Quebec insurance companies.

Woodhouse, Ont., Jan. 6.—The barn and out-houses of Mr. William Shand, lot No. 12, 4th con., were destroyed by fire, with contents. Insured for \$1,200 in the Agricultural Mutual, of London. Loss stated at \$4,000.

Kingston, Jan. 12.—A fire broke out in a frame tenement house on Barrie street. The wind blew a terrible gale, and the flames being communicated to the premises adjoining, both were destroyed. Loss about \$1,500; insured for \$1,300.

Napanee, 11th Jan.—A fire broke out in the shop of D. A. Waddell, saddle and harness maker. It first took in the dwelling and upper story of the building, the lower part of the building being occupied as a harness shop. Fortunately, it was very calm; but the buildings being all frame, closely connected, and of long standing, they burned like so much kindling wood, and in a short time six houses were consumed. The following were the losers: S. B. Wilson, boot and shoe shop and grocery, loss, \$300, insured for \$300 on stock and \$500 on building; stock saved but badly damaged. T. H. Waller, tinsmith, stock mostly saved but badly damaged by removal; loss \$500; insured for \$390 in the Western. McBotting's household goods were mostly saved, but are damaged badly, loss \$150, no insurance; the shop is insured for \$600. D. A. Waddell, saddle and harness maker; the shop and dwelling are burned, and the stock, furniture, etc., are partly saved but badly damaged; loss \$2,000; dwelling and shop insured for \$800 in the Scottish Provincial. E. Briggs' shop was burned; loss \$950; insured for \$600. W. H. Burton, grocer, &c., goods partly saved but damaged; loss \$500; insured for \$300 in the British America. J. A. Hawley, saddle and harness maker; stock and household goods partly saved, but very much damaged; loss \$600; insured for \$600 in the Niagara District Farmers' In. Co. T. J. Claxton & Co., of Montreal, house and shop burned; loss \$900; insured for \$600 in Provincial. Miss Murphy, milliner and dressmaker, stock and household goods partly saved, but badly damaged; loss \$400; no insurance. Wilson & Bro., boot and shoemakers; shop and dwelling burned, stock partly saved but badly damaged in moving; loss \$1,000; insured for \$800 in the British America Co. James Blewett, provision store, stock and furniture damaged in moving and by water; loss \$1,500; insured for \$650 in the Queen.

Wallace Township, Ont., Jan. 1.—Barn of W. Mawhinney and season's crop were burned; insured in Waterloo Mutual for \$300.

Ottawa, Jan. 1.—A fire originated in the house over Norris' saloon but was extinguished; besides the damage to the upper flat, the saloon was a good deal damaged by water.

Caledonia, Jan. 6.—The Market Hotel, owned by Mr. James Hill and occupied by Oliver Knipe, was completely destroyed by fire. The fire is supposed to have been caused by an incendiary and was first seen in the vicinity of the stable. Mr. Knipe's furniture was insured for \$600 in the British America and the building for \$800, in the same company.

Plympton Township, Jan. 1.—The frame barn and other buildings of N. McIntyre were destroyed with most of their contents; some insurance.

Harbour Grace, Newfoundland, Dec. 23.—A fire broke out in the main street, by which the premises of Messrs. Godden, Makinson and Hipplesley were totally destroyed.

Chatham, Jan. 9.—A fire broke out in the Rankin House, but was soon extinguished by the early arrival of the engines and good management. Considerable damage was done, principally by water. The fire is said to have originated in a lamp room. There is said to be no insurance.

Markham, Jan. 10.—A frame house belonging to B. Piank was consumed; no insurance; cause unknown.

Hamilton, Jan. 10.—A fire was started in the wholesale hardware establishment of Wm. McGivern & Co., by a porter throwing a match upon the cellar floor, which was saturated with oil. The stock was damaged by smoke and water before the fire was extinguished. The building had a narrow escape from complete destruction.

Reach Township, Ont., Jan. 6.—The dwelling house of Hugh Gregg, with most of his effects; no insurance.

St. Catharines, Jan. 17.—A fire broke out this morning in the basement of Kerby's furniture store, a large wooden structure on St. Paul's street. The building was entirely consumed, and an adjoining one of brick badly damaged. The buildings were owned by Mrs. Towers and were insured for \$2,000. The loss in buildings is about \$1,500. Kerby's stock was insured for its full value, \$1,500. The occupants of the brick building, McIntyre & Sons, removed the stock in good condition.

Collingwood, Jan. 16.—A fire broke out in Messrs. Long Bros., storehouse and packing house, completely destroying it. There were stored in the building when the fire commenced, 3,500 bushels of grain, 700 hogs, 60 kegs of lard, and a large lot of salt, which will all be almost a total loss. The paper factory of Mulholland & Smith, was saved, although with considerable damage to the building and stock. The Messrs Long Bros., will lose heavily. Their total loss on the building and contents will be about \$10,000; insured in the Liverpool and London for \$2,200, and in the Royal for \$1,500. Messrs Mulholland and Smith's loss, through damage to the building and stock, will be about \$1,200.

OTHER INSURANCE WITHOUT NOTICE.—That pestilential heresy which has for many years thrown down all bars by permitting "other insurance without notice until required" has met with a check, after doing a world of harm. Several companies have already boldly wrestled with this giant evil, and have prohibited the granting of this permission by their agents. The revolutions of the Chicago fire have convinced thoughtful underwriters that they needed to know just how much insurance their customers effected and in what companies it was placed. As a safeguard in many respects, and as a common sense requirement in any event, underwriters have an interest in knowing the precise facts about the other insurance where they are partners. And next only in importance to the advances in rates, resulting from the Chicago calamity, will be the restoration of the long time standards of underwriting in its palmy days. Among these old standards, latterly despised and forgotten, the rule requiring a record of other insurance had a high place, and we rejoice to see it again in position.—*Spectator*.

—The losses of American life companies at Chicago, during the great fire, are thus stated by the *Spectator* :—

Company.	Total loans in Chicago.	Value of land.	Value of buildings.
Con. Mutual.	\$6,974,948	\$14,500,000	\$5,205,000
Charter Oak.	1,018,000	1,545,000	Not giv'n
Conn. Gen'l.	102,000	201,000	75,000
Etna.....	59,000	160,000	Not giv'n
Phoenix.....	400,000	600,000	" "
Continental..	125,000	250,000	" "

NEW BRUNSWICK SHIPPING LIST IN 1871.—The following list of marine losses shows that the past year has been a disastrous one for the shipping of New Brunswick :—Ships—Beacon Light, from Greenock for Aden, abandoned at sea. Gertrude, from Liverpool for Mobile, lost on the Isle of Pine Reefs, 11th of February. Teoga, from Baltimore for Antwerp, went ashore at Cuxhaven, about 9th Dec. Wealth of Nations, from Guanape Islands for Europe, wrecked on Origos, 13th of June. Barks.—Gussie Trueman, from Baltimore for Aspinwall, ran ashore on a reef near the latter port, 15th March. Hannah H., from Jamaica for London, went ashore near Jamaica, April 13th. Amity, from Boston to Richibucto, went ashore at Richibucto harbor, Nov. 9. Woodland, put into Pernambuco leaky, and was condemned and sold there, Aug. 18th. Hibernia, St. John

to Limerick, was abandoned at sea about Dec. 26th. Brigantines.—Ida Cutten, St. John to Matanzas, abandoned at sea previous to March 12th. Afton, from Sackville for Barbadoes, went ashore on Seal Island, and was abandoned on 9th of January. Callie Allie, from Rosario to Liverpool, foundered January 10th. Southern Cross, St. John to Matanzas, abandoned at sea January 10th. Jennie Clark, St. John to Matanzas, lost at Abaco, May 23rd. Gem, from Newfoundland for Sydney, wrecked at Scatterie Island, 22nd Nov. Schooners.—Catharine John, St. John to Matanzas, abandoned at sea January 24th. Ambro, arrived at St. Thomas, March 8th, in distress, and after examination was condemned and sold. Rosilla B, from Portland to St. John, lost on Duck Island about 10th February. Arno, from St. Andrews for Boston, lost on Wood Island 10th February. Elizabeth —, a Nova Scotia built vessel, lost Feb. 10th on Fox Island. Frigate Bird, St. John to Fall River, lost on Massachusetts coast Nov. 15th. Ocean Home, St. John to Boston, wrecked on Sail Rock, Little River, Me, Aug. 6th. S. V. Coonan was abandoned and taken into Jeddore, and sold there early in the year.

Missing vessels.—Ship Angelique, —, sailed from Philadelphia September 10th, for Antwerp. Brig. Mineola, sailed from Sydney, C. B. on the 9th of November for St. John. Then there are several vessels not belonging to St. John, but bound thither, which have been lost during the year. The following is a list of such :—Ship Coromandel, for Liverpool from St. John, was lost near Queenstown January 2nd. Bark Calypso, bound to Cardiff, was abandoned at sea Sept. 19th. Brigs.—Mary Givan, St. John, sailed from Sydney Oct. 26th, and is supposed to be lost. Josephine, bound to this port from Portland, Me, became a total loss at Sand Island, near Machias. James Landell, from Joggins, which put into this port, was afterwards lost at Two Mile River. Schooners.—Express, bound to Lockport, N. S., hence, was lost about Nov. 10th. Alice May, bound from Weymouth to St. John, was driven ashore on the 10th November.

VESSELS LOST ON THE LAKES.—The vessels that have been lost on the lakes during the season just closed, were 66 in number, with an aggregate tonnage of 23,882 tons. This, at the low estimate of \$60 per ton, shows a loss of nearly \$1,500,000. Placing the 66 lost vessels in tow of the 13 lost steamers—which would be a fraction over five vessels in each tow—the whole would form a procession nearly six miles in length. Such a host sailing on to destruction in the course of one short season is appalling. The lost vessels are classified as follows : Two steamers, 494 tons; eight propellers, 4,444 tons; four tugs, 561 tons; five barks, 2,540 tons; four brigs, 1,113 tons; fifty-seven schooners, 14,730 tons; total, 23,882.—*Chicago Chronicle*.

—Life insurance companies are sometimes called benevolent institutions, but if we look at the work which an insurance company proposes to accomplish, and that of benevolent institutions, we shall see that there is very little similarity in their work. A benevolent institution proposes to supply the wants of the destitute, to furnish those who are in want with that which they do not possess. It gives clothing to the naked, food to the hungry, and shelter to the homeless. But a life insurance company proposes to secure to others that which by right belongs to them. It gives no title to what they do not possess, but secures to them what they do possess. It does not make the poor man better off than he was, but secures to him what he has. A benevolent institution does not secure to the poor man what he has, but gives him more than he had.

Financial.

REVENUE AND EXPENDITURE.—The following is a statement of the Revenue and Expenditure of the Dominion of Canada, for the month ended 30th November, 1871.

Revenue:—	AMOUNT.
Customs	\$700,272 54
Excise	438,672 70
Post Office	34,284 51
Public Works, including Railways.....	67,295 53
Bill Stamps.....	15,234 99
Miscellaneous.....	78,781 77
Total	\$1,334,542 04

Expenditure.....\$1,156,667 72

BANK OF BRITISH NORTH AMERICA.—A general meeting of the proprietors was held at the London Tavern, Mr. R. H. Glyn in the chair. The report of the directors was as follows :— "After a careful examination of the accounts of the bank up to the latest dates received from the branches and agencies, the court of directors have declared a dividend for the current half-year of £2 per share, being at the rate of 8 per cent. per annum, free of income tax, and the dividend warrants will be forwarded to the proprietors as usual, payable on 5th January next." The Chairman said that the business of the meetings in December had, for several years past, been confined to declaring a dividend of 3 per cent. for the half-year; and he might consider himself fortunate in having to preside on this occasion, as he was able to congratulate the shareholders upon an increase of 1 per cent. in the dividend for the half-year. The directors contemplated, in future, dividing the profits in the shape of a dividend simply, instead of keeping them separate as a dividend and bonus. The profits had been honestly earned, and provision had been made for bad debts. One cause of the increased profits was the increased prosperity of Canada, with which the interests of this bank were closely identified. Mr. McNab, the general manager, and the other officers, had carried out their duties with great ability and energy. In all probability a resolution would be submitted at the June meeting to do away with these December meetings, at which such a small number of shareholders usually attended. In conclusion, the chairman moved the adoption of the report, which was carried.—*Investors' Guardian*.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.
TORONTO, Jan. 18, 1872.

For the past few days the market has been rather quiet and inactive, the quotations of the leading stocks not being materially changed since last week.

Banks.—The figures for Toronto show an advance during the week, with sales at 193½, 194, and 194½, closing very firm at the last figure, with sellers at 195. Not much was done in Ontario, sellers asking a half to one lower than last week, with buyers at 110. Commerce has ruled steady at 129 to 129½, with sales between these rates, and offering now at 130. The transactions in Royal were limited, at 106 to 106½, closing with bids at 106½, and no sellers under 106½ to 107. Dominion is entirely inactive, holders asking 108, without any buyers at that. Sales of Merchants were made from 130½ to 133½, and later at 131½, with more now offering at 132. Before the allotment, Montreal sold at 269 to 267½ opening on the 16th inst., with sales at 235, and since running up to 238½ and 238½.

Bonds.—Government Securities continued entirely inactive and nominal. A demand

is made for Toronto City at 97½ to 98, but none offered. Some large sales of County were made at 102½. In Townships there is no movement. Grey and Bruce Railroad are wanted at 95½, and held at 96, and holders of Nipissing ask 97½.

Sundries.—There is no movement in Building Societies, and sellers are asking one to one and a half less than last week. A slight demand is made for Union at 114½, and Landed Credit would be taken in round lots at 117½. British America Assurance is salable at 86, and Western a 130. Isolated Risk may be had at 105. Buyers of City Gas offer 128 without result. Small amounts of Nipissing stock were placed at par.

AMERICAN GOLD.

Fluctuations in New York from January, 1864, to December, 1871.

DATE.	1862.		1863.	
	Lowest.	Highest.	Lowest.	Highest.
January	102½	105	134	160½
February	102½	104	153	172½
March	101½	102½	139	171½
April	101½	102½	146	159
May	102½	104	143½	155
June	103½	109	140½	148½
July	109	120	123½	145
August	112½	116½	122½	129½
September	116½	124	127	143½
October	122	137	140½	156½
November	129	133½	143	154
December	130	134	147	152½

DATE.	1864.		1865.	
	Lowest.	Highest.	Lowest.	Highest.
January	151½	160	197½	234½
February	157½	161	196½	218½
March	159	169½	148	201
April	166½	187	144	160
May	168	190	128	145
June	189	251	135	147
July	222	285	138	146
August	231½	262	140	144
September	185	255	142	145
October	189	229	144	140
November	209	260	145½	148½
December	211	244	144½	148½

DATE.	1866.		1867.	
	Lowest.	Highest.	Lowest.	Highest.
January	136½	144½	132	137½
February	135½	140	135	140½
March	125	136½	133	140
April	125	129	132	142
May	125	141	131	138
June	137	167	136	138
July	147	151	138	140
August	146	152	139	142
September	143	147	141	146
October	145	154	140	145
November	137	148	137	141
December	131	141	132	137

DATE.	1868.		1869.	
	Lowest.	Highest.	Lowest.	Highest.
January	133½	142½	134	136½
February	139	144	130½	136
March	137	141	130	132
April	137	140	131	134
May	139	140	134	144
June	139	141	136	139
July	140	154	134	137
August	143	150	131	136
September	141	145	131	162
October	133	140	128	132
November	132	137	121	128
December	134	136	110	124

DATE.	1870.		1871.	
	Low. pt.	Highest.	Lowest.	Highest.
January	110	123	110	111
February	115	121	110	112
March	110	116	110	111
April	111	115	110	111
May	114	115	111	112
June	110	114	111	113
July	111	122	111	113
August	114	122	111	113
September	112	116	112	115
October	111	114	111	115
November	110	113	110	112
December	110	111	108	110

—The annual meeting of the Canada Bolt Company, was held at Perth on the 12th inst., Mr. W. J. Morris was re-elected President, and Sir Hugh Allan was elected director.

Commercial.

TORONTO MARKET.

TORONTO, Jan. 18, 1872.

Business is but slowly recovering activity, the drawback being the continued want of snow to make travelling safe. Otherwise, the weather is all that could be desired.

BOOTS AND SHOES.—In our Prices Current will be found the revised list for spring goods, which we commend to the careful notice of retailers.

BEEF.—The supply on the street market is still somewhat in excess of the demand, and weak prices are the consequence. Hind qrs. sell singly at 5½c to 7c, fronts at 3½c to 4½c.

CATTLE.—There is also an excess of live cattle offering. The demand is affected by the low price of pork, which is used as a substitute for beef, and packers are not buying, owing to the unfavorable prices current in the English market. The export trade is also at a stand-still, prices being above the views of American dealers. Local buyers have a view only to immediate wants, and feel certain that even lower rates will have to be accepted if the present supply continues. The best cattle offering command only 4½c to 4¾c; second class, 3¾c to 4c; third class, 3¼c to 3½c, live weight. Sales of a few car loads are reported at these prices. Sheep and lambs have been less freely offered, and prices are better maintained; first class sheep

fetch \$6; second class, \$4.75 to 5. First class lambs, \$4.50; second, \$3.75 to 4.

FLOUR AND MEAL.—*Flour.*—The stocks in store in Toronto on the 15th were 5,997 brls, against 5,314 brls on the 1st, and 7,840 brls on the 15th January, 1871. In Montreal the stocks on the 15th were 79,286, against 75,065, on the 1st, and 121,446 on the 15th January, 1871. The market throughout the week has been very firm, at prices above the views of shippers to Montreal, but sales of approved brands have been made for export to the lower Provinces, and for the local trade, at quotations, say \$5.50 No. 1 superfine, \$5.55 for spring extra, \$5.65 to 5.75 for fancy, and \$5.90 for extra. Millers have not been pressing their stocks, as they generally have but little, and from the dearth of wheat, are not grinding a great deal. *Oatmeal* continues to be offered in car lots at \$4.80 to 4.85, but with no reported sales. Small lots are held at \$5 to 5.25. *Cornmeal* is without change at \$3.40 to 3.50 for small lots. *Bran* is still very scarce, difficult to obtain at \$18 per ton, by the car load on the track here.

GRAIN.—*Wheat* has been offered in very small lots, and at prices which would only be paid by local millers having orders for flour. English prices have been very steady. New York and western quotations have also shown considerable uniformity but with a slow market, and little or no speculative movement. The Montreal market has been entirely inactive and nominal. The supplies coming forward by rail and on the street, have been trifling. Stocks on the 15th amounted to 48,214 bush of all kinds, against 33,675 bush on the 1st of the month, and 49,743 bush on the 15th Jan., 1871. In Montreal on the 15th, the stocks were 282,499 bush against 292,495 on the 1st of the month and 319,428 on the 15th Jan., 1871. The stock in sight in the United States and Canada on the 6th instant, was 10,844,473 bush against 10,623,854 bush at the corresponding period last year. The demand here has been chiefly for Spring, which sold at as high as \$1.26, but for the last day or two probably not more than \$1.25 would be paid. White sold at \$1.31 to \$1.32½, and Treadwell at \$1.27. Street prices have been steady at \$1.28 to \$1.31 for Soules and Deihl, \$1.24 for Treadwell, and \$1.20 to \$1.21 for Spring. *Barley*—Stocks in store on the 15th, 30,587 bushels, against 31,391 on the 1st, and 69,297 on the 15th Jan., 1871. The market has ruled steady during the week with little offering, and the demand chiefly on local account. Sales of several carloads of No. 1 were made at 70c f.o.c. and later at 68c f.o.c. No. 2 is less inquired for, selling slowly at 60 to 61c. Street prices 68 to 70c. *Peas* nothing whatever doing in carlots. Street price 69 to 70c. *Oats* steady, with buyers at 44c for carloads on the track. Stocks are still but chiefly held by consumers, on the 15th they amounted to 57,874 bush against 56,868 bush on the 1st and 7,829 bush on the 15th Jan., 1871. *Rye* none offering, price nominal at 70c. *Corn*—Stocks are light, only 1,324 on the 15th, against 3,374 on the 1st, and 6,496 on the 15th Jan., 1871. The demand is not active. Carloads of No. 2 Western offering at 61c. Crushed corn for feed, selling at 63c f.o.b.

GROCERIES.—Trade between wholesale dealers and jobbers has revived considerably during the week. The country trade, however, is still very moderate. There is no feature of special interest to note; everything remains about the same as last reported. *Teas*—Stocks have not been replenished to any material extent, and are now very light, especially in fine and medium greens, which are held firmly at our quotations. Blacks and Japans in moderate demand and without change. In New York holders show a steady feeling on all qualities. Greens are all held for extreme figures, and many samples have been withdrawn in view of a hoped for advance. *Coffee*—There is no change to note in

This article; prices continue firm, but transactions have been on a moderate scale. The New York market has not materially changed since last week; if anything, prices are firmer, but nothing special calls for notice. **Sugars**.—The market is still very quiet but firm. Stocks are light and holders indifferent about selling. No material change in prices since last report. There has been no decided change in the general position of the New York market during last week. Buyers were not particularly anxious to operate, and holders insisted upon full prices. **Fruit**.—Quiet and firm; no change in prices. **Fish**.—Inactive, held at former rates. **Tobacco**.—Very little doing, and prices unchanged.

Leading Imports of Groceries at Toronto for three years.

	QUANTITY.		
	1871.	1870.	1869.
Sugar, lbs.....	2,373,146	4,614,714	2,577,425
Tea, Green and Japan, lbs....	1,268,725	1,216,481	847,327
Tea, black, lbs..	333,452	275,288	171,094
Coffee, green, lbs	279,065	387,139	218,225
Tobacco, man'd and snuff, lbs	15,204	19,658	27,781
Brandy, gals....	29,026	30,309	27,000
Gin.....	10,712	11,482	4,675
Rum.....	9,877	14,352	8,894
Whiskey, gals..	11,172	10,159	10,575
Wines, all kinds, gals.....	57,169	27,539	60,681
	VALUE.		
	1871.	1870.	1869.
Sugar.....	\$ 136,578	\$ 237,880	\$ 133,749
Tea, Green and Japan.....	415,263	437,909	320,344
Tea, black.....	110,348	92,071	60,429
Coffee, green....	36,298	39,335	23,767
Tobacco, manuf'd and snuff....	5,347	6,706	8,498
Tobacco, leaf..	113,284	140,102	92,324
Dried fruits and nuts.....	101,572	101,867	75,966
Brandy.....	31,655	33,719	27,190
Gin.....	5,924	5,087	22,765
Whiskey.....	8,803	8,236	7,788
Ale, beer, and porter.....	5,326	11,487	6,946

HIDES AND SKINS.—A moderate supply of hides is still offering, and prices have not altered, but the feeling is slightly easier. We quote rough hides as before, at 7½c to 8c; No. 1 inspected at 8½c; cured at 8½ to 9½. **Sheepskins** rather scarce; prices firm at \$1.75 to \$2. **Calfskins**.—None offering.

HAY AND STRAW are offered freely, and continue in good demand. Clover hay selling at \$18 to 19; Timothy, \$20 to 23. **Straw**, loose, worth \$8 to 10; oatshaves, \$13 to 15.

LEATHER.—The market is still inactive, but with good prospects for business in the immediate future. No change whatever to note.

LUMBER.—Trade is rather dull just now; the supply is light, the dry stock having been exhausted, and the demand is small, as our door work generally is at a stand still. The prices offered by buyers for clear indicate expectations of a good trade next season. Stocking goes on vigorously, the present winter favoring lumber operations. Clear on the line, \$23; com. and lower, no quotations.

MUTTON.—Has been comparatively scarce during the week, and sells readily at 6½c to 7c by the carcase.

PROVISIONS.—There is scarcely any change to note since last week. **Butter**.—Is still dull and neglected for all but the choicest qualities, which are in demand for local consumption, and would readily sell at 18c to 19c. Anything else, of a faulty character, is next to unsaleable. Poor butter sold at 11c, but not extensively, and some lots, if pressed on the market would not

bring 10c. **Cheese**.—Has been slow of sale in small lots at 11c to 12c. **Eggs**.—In retail lots are worth 20c to 22c fresh. **Dressed Hogs**.—The demand has been somewhat variable, seldom very urgent, as packers are still afraid of present prices. For choice mess hogs \$5.25 to \$5.50 would be paid, but few such are to be had, and they do not appear to be in the country. Light hogs sell at \$5.10 to \$5.20. **C. C. Bacon** is still inactive, it could be bought readily at 6½c boxed. Sales are reported at this rate for delivery in April and May, loose. **Hams** are in fair demand, good brands would fetch 8½ to 9c, salt. In the city trade, smoked hams sell at 10½ to 11c. **Lard** in small lots is worth 9½ to 10c. **Mess Pork** is scarce, especially the heavy quality which is held at \$16 but no sales are reported; thin mess is held at \$15 to \$15.50. **Dried Apples** in fair demand at 8½c. **Hops** very scarce, choice worth 50 to 55c; olds from 15 to 25c. **Salt** quiet and unchanged. **Poultry** scarce and firm at 75 to \$1.25 for Turkeys; 60 to 65c for Geese; 40 to 45 for Chickens, pairs; 60 to 75c for Ducks, pairs.

SEEDS.—Very quiet, only a few small lots of clover offered. Sales reported at \$6.12½. Timothy nominal, at \$3.50.

WOOL firm, and in good demand. Buyers at 38½ to 39c for super pulled. Sellers at 40c. We notice that large lots of cape wool have been brought to this market from New York.

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Jan. 15, '72. Quite a stir has been made amongst producers by the strikes in the work west, and many wells are going down in that direction besides those named last week; no new ones have been struck. The production is fully upto 12,000 brls. per week. Sales of crude for the month ending 31st Dec. was 41,865 brls. by the Association, besides several small lots. The shipments of oil are rather better, and business generally is reviving, the apparent slackness having been caused by the holidays. The Association have placed five cents more per barrel on crude oil. The developing of business is going on slowly, but many are getting ready for an early start in the spring. There is no demand for outside lands, but a marked difference in the price of lands lying north-west of this, they being considered good for oil purposes. Refiners are doing a steady business, but the refiner's capacity of Canada being fully double the amount of crude produced, many have to work only half time. Crude \$1.25 per brl; Refined 33c per gallon.

MONTREAL LEATHER MARKET.

Reported by M. H. Seymour.

Montreal, Jan. 16, 1872.

Since the opening of the new year business has been comparatively quiet, yet sales to a fair amount have been made of some descriptions of stock, while others have been more or less neglected. Receipts have been limited, and no special accumulation is going on. Spanish sole continues as last noted. Slaughter sole is not as active as was anticipated, the demand being at present only light. Harness is very quiet, with only a limited call. Wax upper is without any animation, very little being cut at this season, prices favor buyers. Buff—Strictly first class is scarce, and holders have advanced their rates. Pebble has a fair enquiry at recent prices, which are firm. Patent and Enamel are selling more freely, the demand being good. Splits—Light are more in request, while heavy are selling moderately.

Calfskins.—No special enquiry. Prime heavy are saleable. **Sheepskins**.—Russets are scarce and wanted. Colors are in good supply.

MONTREAL MARKET.

From our own Reporter.

Montreal, 16th Jan.

The weather has been unusually mild during the week till Sunday, when it became very cold, the thermometer indicating a low temperature. Snow is much wanted, as sleighing and walking are not very good at present.

Trade has not been very active, although in some departments an improvement is visible. Dry goods are quiet. Groceries in general quiet. Sugar has been in fair demand. Breadstuffs without much animation. Provisions in fair demand. Ashes lower and quiet.

The totals of receipts and shipments of produce to and from this port for the year 1871, compare favorably with 1870, as will be seen from the following table, which is made up from the official returns at the Corn Exchange:

	SHIPMENTS.		
	1871	1870	Inc. & Dec.
	7,487,351	5,738,450	1,748,901 inc
	2,811,541	2,830,606	19,065 dec
	691,951	973,668	281,717 dec
	35,928	453,682	417,754 dec
	94,927	61,926	33,001 inc
	.....	5,045	4,973 dec
	713,365	790,718	77,353 dec
	8,840	14,720	5,880 dec
	16,310	16,165	145 inc
	2,019	1,225	794 inc
	109,649	100,803	98,846 inc
	197,333	99,416	97,917 inc
	RECEIPTS.		
	1871	1870	Inc. & Dec.
	7,998,920	6,453,392	1,545,528 inc
	3,079,513	2,996,800	82,713 inc
	271,366	83,299	198,067 inc
	39,508	48,371	8,863 dec
	64,264	34,634	29,630 inc
	4,025	17,629	13,604 dec
	941,660	1,032,091	90,411 dec
	11,467	9,906	1,561 inc
	12,313	13,299	986 dec
	161,642	106,292	55,350 inc
	135,609	78,711	56,898 inc

ASHES.—**Pots**.—This market has experienced a considerable fall since last week, and closes dull at \$7.15 to 7.20 for firsts; seconds are scarce and are selling at \$6.40 to 6.50; thirds are nominal at \$5.80. **Pearls**.—The business in this ash has been limited, owing to the scarcity which prevails; sales in the early part of the week were at \$8.30, but the market closes dull at \$8. The stocks at present in store are Pots, 239 brls; Pearls, 68 brls.

BOOTS AND SHOES.—Manufacturers are all busy making preparations for an active spring business, but as yet there is nothing doing. Late prices are unchanged, and are firm and

steady, we continue to quote Men's No. 1 stogas, \$2.50 to 2.62½; No. 2 ditto, \$2.25 to 2.30; kid clump, \$3; calf clump, \$3.75; calf congress, \$2.50 to 3; boy's boots, \$2 to 2.25; women's calf boots D S, \$1.30; buff ditto, D S, \$1.25; split ditto, \$1.10; buff congress, D S, \$1.35; balmorals, D S, \$1.40 to 1.60.

CATTLE.—We have very little change to notice in this market. The demand has not been heavy, the supply being more than sufficient to meet the wants of trade. First class cattle realized \$7 to 7.50; second do. \$6; third do. \$5 per 100 lbs. **Sheep.**—were in moderate demand, and sold from \$4 to 6 per head. **Lambs** \$2.50 to 3.

COAL.—The demand still continues heavy and stocks are much reduced, the late high prices quoted are still maintained, but as yet no further advance has to be noted.

DRESSED HOGS.—In the early part of the week the demand was only from butchers and retailers, and as the receipts have been liberal, stocks are accumulating. Towards the close there was some speculative demand to hold for higher prices, which caused a much firmer feeling in the market, and sales were reported at \$5.65 to 5.80, at which prices the market closes. Packers here are not buying at present, as the current rates prevent their making pork, except at a loss.

DRUGS AND CHEMICALS.—There is not much doing at present. Stocks are very low, and in consequence there is a disposition to ask higher prices for goods for spring delivery. It is understood that these orders are only taken at the rates which may be ruling at that time. Holders are by no means anxious to sell at present prices for delivery at the opening of navigation. In the meantime the market is quoted very firm, but prices are as yet unchanged.

Fish.—No transactions of a wholesale character are reported this week, and the retail demand has been very limited. The quotations are as follows:—Dry Cod \$4.25 to 4.50. Green Cod \$4.75 to 5. Salmon \$15.00 to 16. Labrador split Herrings, \$3.75 to 4.25. Labrador Round Herrings, \$2.50 to 2.75. Canso split herrings, \$3.50 to 3.75.

FURS.—Not much doing at present; the business for the season is now nearly over; the receipts are falling off, and those coming in are bought up within the following range of quotations:—Cross fox, \$4; red fox, \$1.25 to 1.50; pale martin, \$1 to 2.50; mink, \$3.50 to 4; bear, \$7 to 10; lynx, \$1.50; fisher, \$4 to 5; beaver, 1.00 to 1.50; fall muskrat, 10c; winter muskrat, 12½c; spring muskrat, 20c; otter, \$5 to 8; racoon, 30 to 40c; skunk, 20 to 50c.

FLOUR.—Receipts for the past week, 10,700 bbls; total receipts from 1st January to date, 13,200 bbls, being an increase of 5,737 bbls on the receipts for the corresponding period of 1871. The stocks in store and in the hands of millers on the morning of the 15th inst. were 79,286 bbls, against 76,065 bbls on the 1st inst., and 121,448 bbls on the 15th of January, 1871. The market has again ruled very quiet. The advance which was noted last week has, under unfavorable advices from Europe, been barely sustained, and to effect sales holders would in all probability have to accept somewhat lower prices than we at present quote: extra, \$6.40 to 6.50; fancy, \$6.20 to 6.25; ordinary supers from Canada wheat, \$6.05 to 6.10; strong bakers' flour, \$6.15 to 6.35; Welland Canal flour, nominal; Canada Super No. 2, \$5.60 to 5.75; fine, \$4.90 to 5.10; middlings, \$3.50 to 4; pollards, \$3.25 to 3.50; Upper Canada bags, \$2.70 to 2.75; oatmeal, \$4.75 to 5; cornmeal, \$3.25.

GRAIN.—**Wheat.**—The stocks in store and in the hands of millers on the morning of the 15th inst. were 282,499 bush, against 292,495 bush on the 1st inst., and 319,428 bush on the 15th January, 1871. It is impossible to give quotations

for this grain as there have been no transactions in this market. **Maize.**—Market dull and nominal; holders are asking about 70c for retail parcels. **Oats.**—Market firm with a fair demand at 34c to 35c; supply at present small. **Barley.**—Some few sales are reported of small lots at 52c to 55c. **Peas.**—Market inanimate and prices are nominal at 86c to 87½c. **Flax seed** is in fair request at \$1.35 to \$1.45.

GROCERIES.—**Teas.**—There has been less activity in this market during the week; prices realized have been within the following range of quotations: uncolored Japans, 37c to 52c; Young Hyson, 42½c to \$1; Twankay, 28c to 35c; Hyson Twankay, 35c to 50c; Congou, 35c to 75c; Souchong, 35c to 80c. **Sugar.**—There have been some large sales of sugar this week, from raw to good refining grades, from 8½c to 9½c; Scotch refined has also changed hands to some extent at 9½c to 10c. Market closes much firmer, and fully ½c to ¾c over late rates. **Molasses.**—Market has been active, and some large sales of Muscovado have been made at 30c, and Barbadoes at 35c; Trinidad is quoted at 32½c to 34c. **Coffee.**—Market continues strong, and feeling is very firm, stocks being rather low. We now quote Laguayra and Maracaibo, 19c to 21c; Jamaica, 19c to 20c; Java, 24c to 26c; Rio, 17½c to 19c. **Fruit.**—No new feature to notice in this trade; demand is entirely confined to retail lots at about the following quotations:—old layer raisins, \$1.70 to 1.75; new ditto, \$2.25 to 2.35; new Valencias, 6½c to 6½c; Sultanias, 10c to 11c; currants, 6½c to 7c; Turkey figs, 10c to 16c; walnuts, 7c to 10c; filberts, 7c to 8c. **Rice.**—Market steady, with a good demand at \$4.20 to 4.50. **Spices.**—Very little doing, and prices are without any change.

HIDES.—Market is without any change to note; prices are same as last week, viz., 8½c to 10c; pelts, \$1.25 to 1.50. **HARDWARE.**—There is much solicitude felt as to what is going to be the course of this market; it is rumored here that a further advance of 20s per ton has taken place on all kinds of manufactured goods in England, and holders here are unwilling at present to take orders till definite advices have been received from Britain, but the general feeling is that higher prices may be looked for here before the close of the month, meanlime we quote:—**Pig Iron.**—Coltness or Gartsherrie, \$30 to \$32; Calder or Summerlee, \$28 to 30; other brands, \$27 to 28; hematite, \$30 to 32. **Bars.**—Scotch or Staffordshire, \$56; best refined, \$60 to 65; Swedes, \$80 to 100. **Ho. ps and Band.**—\$3.10 to 5.75. **Sheets.**—\$3.40 to 5. **Plates.**—Best—\$3.40 to 3.50; Low Moor or Bowling, \$7 to 8; cut nails, \$4 to 4.50; pressed nails, \$4.50 to 7.50; spikes, \$3.75 to 4.50. **Canada Plates.**—\$4.50; Swansca, \$5; **Tin Plates.**—Charcoal, I. C., \$8.50 to 9.00; ditto, I. X., \$10.50 to 11.00; coke, I. C., \$7 to 7.50; sheet lead, \$7 to 7.50; pig lead, \$6 to 7; sheet zinc, \$6 to 6.50; window glass, \$1.70 to 2; cast steel, 11½c to 16c; spring steel, 3½ to 5; potash kettles, \$2.25 to 3; camp ovens, \$3.50 to 3.60; bellied pots, \$3.30 to 3.50.

LEATHER.—This market is very steady, but without any amount of business doing; prices have an upward tendency. Stocks are by no means large, a better demand is looked for from this time forward. We quote sole leather No. 1 B.A. 26 to 27c; do. No. 2 B.A., 24½ to 25c; buffalo sole No. 1, 22c; do. No. 2, 20c; oak sole, 48 to 50c; light waxed upper, 44 to 46c; do. heavy, 42 to 44c; grain upper, 43 to 45c; large splits, 30 to 35c; harness, 31 to 33c; rough leather, 28 to 30c; cow kide, 13 to 17½c; pink linings, \$4.70 to 5.50; red roans, \$6.50 to 8.00; patent cow, 19½ to 20c; light French calf, \$1.20 to 1.35; heavy do. \$1.10 to 1.20; enamel cow, 19c.

LIQUORS.—We have no change to note in this trade, business has been entirely confined to retail wants, and prices are without any change. **High Wines** are quoted higher for Montreal brands, being now \$1.52½ to 1.55; Upper Canada brands, \$1.50 to 1.52½; **Rye Whiskey**, 85c to \$1.

NAVAL STORES.—In the New York markets Spirits of Turpentine are much firmer; this has had a stiffening effect here, and we now quote at 87½ to 90c; Rosins are quiet, with very little business doing, prices, however, are firm. Strained, \$5.25; No. 2 \$5.50 to 5.75; No. 1, \$7 to 8; pale and extra pale, \$8.25 to 8.50; pine pitch, \$5.

PROVISIONS.—**Butter.**—Receipts 1150 kegs; shipments 2187 kegs. Market continues very dull for all inferior grades, but for choice butter there is a fair demand, and prices are very firm. The stock of inferior butter in this market is very large and is almost unsaleable. We quote good to choice western dairy, 21 to 23c; fair to good ditto, 16 to 18c; store-packed western, 14 to 15c; inferior qualities, 12 to 14c. **Cheese.**—There have been no wholesale transactions reported this week, the price is steady at 10 to 10½c for old, and 11 to 11½ for new dairy. **Pork.**—There has been more firmness in this market during the week and prices have slightly advanced; the demand for round lots has not been heavy. We quote old mess pork, \$15.50 to \$16; new mess pork, \$16 to \$16.25; thin mess, \$14.75 to \$15; prime pork, \$13 to \$13.50; extra prime pork, \$11 to \$11.25; smoked hams, 13 to 13½. **Lard** is dull and nominal at 10 to 10½c. **Tallow** quiet and steady at \$8 to \$8.75 for rendered, and \$5.50 to \$6 for unrendered.

Insolvent Act of 1869.

In the matter of John Seager, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, Court Street, Toronto, on Monday, the 22nd day of January instant, at two o'clock p.m., to receive statements of his affairs, and to appoint an assignee.

Toronto, 5th Jan., 1872. JOHN KERR, Interim Assignee.

Insolvent Act of 1869, and Amendments thereto.

In the matter of Joseph Hurd and Edmund Goodall Leigh, as well individually as co-partners, trading under the name, style and firm of Hurd, Leigh & Co., Insolvents.

I, the undersigned, William Thomas Mason, of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.
Dated at Toronto, this 6th day of January, 1872.

Insolvent Act of 1869, and amendments thereto.

In the matter of William Meakin, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the city of Toronto, on Monday, the Twenty-ninth day of January instant, at Three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

W. T. MASON, Interim Assignee.
Dated at Toronto, this 13th day of January, A.D. 1872.

Insolvent Act of 1869, and Amendments thereto.

In the matter of Henry Coble, trading under the name style, and firm of "Henry Cobley & Co.," an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the city of Toronto, on Tuesday, the thirtieth day of January instant, at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

W. T. MASON, Interim Assignee.
Dated at Toronto, this 13th day of January, A.D. 1872.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of James Hodgson, of the Village of Yorkville, County of York, (formerly of the Town of Whitby) produce merchant, an insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos 7 and 8, Merchant's Exchange, Wellington Street, Toronto, on Friday, the second day of February, next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

THOMAS CLARKSON,
Interim Assignee.

Dated at Toronto, this 16th day of January, A. D. 1872.

Insolvent Act of 1869,

And Amendments thereto.

In the matter of Dominick Anthony Merrick and James Henry Merrick, trading in the city of Toronto, under the name, style, and firm of Merrick Bros., Insolvents.

The Creditors of the Insolvents are notified to meet at my offices, Nos. 7 and 9, Merchant's Exchange, Wellington Street, on Tuesday, the 30th day of January, A. D. 1872, at two o'clock in the afternoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 10th day of January, A. D. 1872.

THOMAS CLARKSON,
Assignee, Commissioner, &c.

2 in

INSOLVENT ACT OF 1869.

And Amendments thereto.

In the matter of William Dack and James Leslie, trading in the city of Toronto under the name, style, and firm of Dack and Leslie, Insolvents.

The Creditors of the Insolvents are notified to meet at my offices, Nos. 7 and 9, Merchant's Exchange, Wellington Street, on Tuesday, the 30th day of January, A. D. 1872, at ten o'clock in the afternoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 16th day of January, A. D. 1872.

THOMAS CLARKSON,
Assignee, Commissioner, &c.

2 in

INSOLVENT ACT OF 1869,

AND AMENDMENTS THERETO.

In the matter of Robert Nicolls, of the City of Toronto, Saddler, an Insolvent.

I, the undersigned, Thomas Clarkson, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to fulfil their claims before me within one month.

THOMAS CLARKSON,
Official Assignee.

Dated at Toronto this 9th day of January, A. D. 1872.

2 in

NOTICE.

DISSOLUTION OF PARTNERSHIP.

The partnership heretofore existing between the undersigned under the style of SCOTT & FRAME, as General Merchants, in the Village of Nottawa, was dissolved by effluxion of time on the first day of January, 1872. All debts owing by the said firm will be paid by William J. Frame, and all debts owing to the firm are to be paid to him.

WALTER SCOTT,
WM. J. FRAME.

WITNESS, John S. Melville.
Nottawa, Jan. 12, 1872.

In reference to the above Notice, the undersigned begs to state that he has purchased the entire stock in trade, Books, Notes, &c., belonging to the late firm, and will carry on the business as usual in the same premises.

W. J. FRAME.

Nottawa, January, 1. 72.

CANADA PACIFIC RAILWAY!

Notice is hereby given, that an application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate the Canada Pacific Railway Company, for the purpose of constructing and working a railway from Lake Nipissing or some other point in the Province of Ontario, connecting with the railway system of Canada to Fort Garry or Winnipeg in the Province of Manitoba, thence westerly through such pass of the Rocky Mountains in Canadian Territory as may be found practicable, to Bute Inlet, or some other point on the seaboard of the Pacific Ocean, in the Province of British Columbia (with power to extend to Victoria or some other point in Vancouver's Island, if found advisable); together with branch lines from near Winnipeg River to the Lake of the Woods, and from Fort Garry or Winnipeg, aforesaid, to Pembina, or such other point or place on the boundary of the Province of Manitoba, as may connect with the railway system of the United States.

Ottawa, Dec. 2, 1871. ALFRED WADDINGTON.

INSOLVENT ACT OF 1869, and Amendments Thereto.

In the matter of Dack & Leslie, of Toronto, Insolvents. A Dividend sheet has been prepared, open to objection until the third day of February next, after which Dividend will be paid.

THOMAS CLARKSON,
Official Assignee.

Dated at Toronto this 13th day
of January, A. D. 1872.

2 in

Insolvent Act of 1869.

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of David Thompson, an Insolvent.

On Tuesday, the seventh day of February next, the undersigned will apply to the Judge of the said court for a discharge under the said Act.

Dated at Toronto this 2nd day of January, A. D. 1872.

DAVID THOMPSON,
by D. MITCHELL McDONALD,
his Attorney and Agent

INSOLVENT ACT OF 1869,
And Amendments thereto.

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of Wm. R. Roberts, an Insolvent.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his creditors, and on Tuesday, the sixth day of February, A. D. 1872, he will apply to the Judge of the said court for a confirmation of the discharge thereby effected.

W. R. ROBERTS.

Toronto, January 4, 1872.

**THE LANCASHIRE
INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

E. FORD,
STOCK AND SHARE BROKER,
(Member of the Stock Exchange.)
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Mercantile.

Parson Bros.,
PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.

Sessions, Turner & Coopér,
MANUFACTURERS, IMPORTERS & WHOLE
sale Dealers in Boots and Shoes, Leather Findings
etc. Warehouse, Front St., and next door to that of Jas
Campbell.

John Beard,
WOODSTOCK, ONT., MANUFACTURER OF
First-Class Turned Flour Barrel Heading.
Insurance and Land Agent.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY
Churches, School Houses, and isolated Private
Houses. Has been seventeen years in operation.
THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer.

26

Western Assurance Company.

NOTICE is hereby given that a Dividend at the rate of

Fifteen per cent. per annum,

Has been this day declared upon the paid-up capital stock of this Company, and that the same will be payable at the Company's Office, on and after

Thursday, the 4th day of January next.

The transfer books will be closed from the 20th of the 31st inst., both days inclusive.

By order of the Board.

BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 19th Dec., 1871.

MONTREAL ASSURANCE CO'Y.

Notice is hereby given that a DIVIDEND OF TWELVE PER CENT. upon the paid-up capital of the Company for the past year has been declared this day, and will be payable at its office in this city on and after Friday, the 29th inst.

Also, declared his day, and will be paid at the same time and place, a BONUS OF FIVE PER CENT. on the subscribed capital of the Company.

By order of the Board,

A MURRAY,
Manager.

Montreal, Dec 20, 1871

Notice.

BUILDING AND LOAN ASSOCIATION.

The general Annual Meeting of Shareholders for the election of Directors for the ensuing year, and for other general purposes relating to the management of this Association, will be held at the offices of the Association, 36 King Street East, Toronto, on Tuesday, the 6th day of February, 1872, at two o'clock, p. m.

ISAAC C. GILMOR,
Secretary and Treasurer.

Toronto, Dec. 26, 1871.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

**A SILVER MEDAL AND ALL THE
FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

Grand Trunk Railway.

TRAINS ARRIVE AND DEPART AS FOLLOWS
at and from Toronto:

EAST.				
	a.m.	a.m.	p.m.	p.m.
Depart	5.37	0.00	12.07	5.37
Arrive	9.37	11.07	6.57	0.00

WEST.				
	a.m.	a.m.	a.m.	p.m.
Depart	7.30	11.45	12.05	3.45
Arrive	5.15	10.10	1.05	6.00

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7.00	11.45	4.00	5.30	8.00
Arrive	9.20	11.00	1.15	5.30	9.20

Northern Railway.

	a.m.	p.m.
Depart	7.45	3.45
Arrive	11.10	6.30

Trains leave Brock Street Station 15 minutes later.

Toronto and Nipissing Railway.

	a.m.	p.m.
Depart, Berkeley Street.....	7.45	3.30
Arrive	10.45	6.20

Toronto, Grey and Bruce Railway

	a.m.	p.m.
Depart, Union Station.....	7.45	4.15
Arrive	10.40	7.2.



INTERCOLONIAL RAILWAY.

The Commissioners appointed to construct the Intercolonial Railway give notice that they are prepared to receive

TENDERS

For the erection of Freight and Passenger Buildings at Little Forks, River Phillip, Iron Mines, and Debert; also, Buildings for Flag Stations at Nappan Road, Munidie Road, Salt Springs, Grenville, Purdys, Folly Lake, and Ishgonish; also, for Tank Houses at Little Forks, Salt Springs, River Phillip, Grenville, Folly Lake, Iron Mines and Debert, on the Nova Scotia District of the Railway.

Plans, specifications and forms of tender may be seen on and after the 15th January, at the office of the Chief Engineer, Ottawa, and at the railway offices at Moncton and Halifax.

Tenders may be for the whole or any lesser number of these buildings, and will be received at the Commissioners' office, Ottawa, up to twelve o'clock, noon, of the 20th day of February next.

Tenders will also be received for the erection of new freight and passenger buildings at Moncton and Truro, and engine-house at Truro, and a refreshment building at Amherst.

Plans, specifications and form of tender for which may be seen at the same offices on and after the 15th February next, and tenders will be received as above, up to 12 o'clock, noon, of the 20th day of March next.

Tenders will also be received for the construction of two post-office and smoking cars, for the Nova Scotia District of the Railway, to be delivered at Amherst or Truro; also for one hundred platform cars, fifty to be delivered on the line of railway at Campbellton, and fifty on the line of railway at Miramichi.

Plans, specifications and form of tender for these cars may be seen at the offices referred to, on and after the 15th day of January next, and tenders will be received as above, up to 12 o'clock, noon of the 20th day of February next.

A. WALSH,
E. B. CHANDLER,
C. J. BRYDGES,
A. W. McLEAN,
Commissioners.

INTERCOLONIAL RAILWAY Commissioners' }
Office, Ottawa, Dec. 20, 1871.

LIFE ASSURANCE

AS AN

INVESTMENT.

Tontine Savings Fund Assurance,

AS INTRODUCED BY

THE EQUITABLE

LIFE ASSURANCE SOCIETY,

OF THE UNITED STATES,

No. 120 BROADWAY, NEW YORK.

Wm. C. Alexander, President. Henry B. Hyde, Vice-President.

R. W. GALE, Manager for Dominion of Canada,
198 St. James Street, Montreal.

CASH ASSETS, 1st SEPTEMBER, 1871,	\$17,500,000 00
CASH INCOME, " " " " " "	8,000,000 00
SUM ASSURED, (New Business) 1870	40,295,799 00

A NEW PLAN.

An Endowment, at ordinary Whole Life Rates of Premiums, securing greater Advantages than have ever before been presented to the Public, and affording a Safe Investment, with Large Profits, which may be withdrawn at stated intervals, or converted into an Increasing Annuity, Payable during Old Age.

By a NEW METHOD OF LIFE ASSURANCE, which applies the Tontoine principle to the distribution of divid nds, and which, by allowing the assured to sell his policy to the Company only after stated periods, results more favorable than any hitherto experienced, may be enjoyed by persons possessed of constitutional long vity, who may keep their policies in force until the middle or latter part of their lives.

THE NEW

TONTINE SAVINGS FUND POLICY!

Is based on the above conditions, and presents the following distinguished features, which are illustrated by a CALCULATION OF PROBABLE RESULTS on a policy of Ten Thousand Dollars, at ORDINARY LIFE RATES, age 37, annual premium, \$281.70.

FIRST—SALE OF POLICY TO THE COMPANY.

At the end of 10 years.....	104 per cent of premiums returned,
" " 15 "	151 " " "
" " 20 "	201 " " "

SECOND—PAID UP POLICY.

At the end of 10 years.....	\$ 7,000
" " 15 "	14,000
" " 20 "	21,000

THIRD—AN ANNUITY.

At the end of 15 years the profits will EXTINGUISH THE ANNUAL PREMIUM, and, with the subsequent Annual Divid nds, will purchase a yearly income of..... \$173.30
Or at the end of 20 years, of..... 647.40

These estimates are derived from a careful digest of Past Experience, and are endorsed by

SHEPPARD HOMANS,

Consulting Actuary.

Persons intending to assure their lives will find it to their advantage to examine this new plan with care. Documents giving full particulars of the rules of the Company with regard to the issue of the above Savings Fund Policy extended tables of rates, and other interesting matter, may be obtained by application to the undersigned, or any of the Agents of the Society in Canada.

Head Office for Ontario—58 Church Street, Toronto.

CAPT. R. C. N. MacCUAIG,
Inspector of Agencies, Ontario East.

J. GORDON MORTIMER,
Inspector of Agencies, Ontario West

EDWARD A. SCADDING, Special Agent.

GEO. B. HOLLAND,
GENERAL AGENT FOR ONTARIO.

AGRICULTURAL

Insurance Company of Watertown, N. Y.
 CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.
 Cash Assets - - - - - \$635,000.
 Deposit at Ottawa - - - - - 100,000.

JOHN C. COOPER, Pres., ISAAC MUNSON, Sec.,
 E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,
 Agent for Toronto and vicinity.
 Office—Wellington Street.

Queen

Fire and Life Insurance Company
 OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL - - - - - £2,000,000
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
 Resident Secretary and General Agent—
 A. MACKENZIE FORBES,
 13 St. Sacrament St., Merchants' Exchange Montreal.
 Wm. Rowland, Agent, Toronto.

Reliance

Mutual Life Assurance Society,
 Established 1840.

Head Office for the Dominion of Canada:
 249 ST. JAMES STREET, MONTREAL.
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
 Net Assets, as at 31st Dec., 1870, - - - - - \$1,400,145 00
 Net Liabilities, do. do. - - - - - 1,208,625 00

Surplus - - - - - \$101,520 00
 JAS. GRANT, Resident Secretary.
 AGENT—WM. H. JEFFERY, Esq., Broker.

The Waterloo County

Mutual Fire Insurance Company.
 HEAD OFFICE - - - - - WATERLOO, ONT.
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
 C. M. TAYLOR, Sec., J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector.

THE MUTUAL

Life Association of Canada

Incorporated by Special Act of Dominion Parliament, 1871.

The only Canadian Mutual Life Assurance Company licensed to do business in Canada.

HEAD OFFICE:

British America Insurance Company's Buildings,
 Corner of Church and Court Sts., Toronto.

BOARD OF DIRECTORS:

- Clarke Gamble, Esq., President; John Turner, Esq., Vice-President; Wm Thompson, Esq.; Hon. Wm Cayley; Hon. Wm. McDougall, C.B.; G. L. Beardmore, Esq.; James Michie, Esq.; W. H. Howland, Esq.; Francis Shanley, Esq.; John Birrell, Esq., London; A. Thornton Todd, Esq.; W. L. Billings, Esq., M. D., Hamilton.

Prospectus and every information may be obtained at the Head Office or at any of the Agencies.

WM. POWIS,
 Actuary and Secretary.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.
 N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
 V. B. WADSWORTH, CHARLES UNWIN,
 27-17t P. L. Surveyor. P. P. Suvayevor.

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to
 C. J. BLOMFIELD, Manager,
 Peterborough,

Or to the Agency in Toronto,
 W. R. STRICKLAND,
 39 King St. West.

McDonald & Badgerow,
 Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,
 Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW.

Insurance.

THE ISOLATED RISK

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000
 DEPOSITED WITH GOVERNMENT - 50,000

President,
 ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

- 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
- 2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.
- 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

Financial.

Robert Beaty & Co.,
 EXCHANGE OFFICE,

BANKERS, BROKERS &c.,
 53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to. interest paid on Deposits. 18-3m

Campbell & Cassels,

J. CAMPBELL] 69 King Street East, [W. G. CASSELS.
 TORONTO,

BANKERS AND BROKERS,

terling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

THE BANKING AND EXCHANGE OFFICE OF

R. Henry Brett,

TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others.
 APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES,
 Sterling Exchange, American Currency bought and sold
 R. H. BRETT,
 Toronto, August, 1871. Toronto Street

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,
 AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,
 OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended
 G. H. HERRICK. 35 EDWARD B. CROMBIE.

Hamilton & Jeffery,

BANKERS, STOCK BROKERS, &c.,
 62 King Street East, Toronto.

REFERENCES: H. S. Strath, Esq., Cashier, Canadian Bank of Commerce; G. Hague, Esq., Cashier, Bank of Toronto; R. H. Bethune, Esq., Cashier, Dominion Bank; Messrs. Gooderham & Worts, Toronto; Messrs. A. R. McMaster & Bro., Toronto; Messrs. Reford & Dillon, Montreal.

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,
 DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

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 JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ.

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:
 Ontario Bank and Canadian Bank of Commerce
 W. J. MACDONELL,
 Manager

Toronto and Nipissing Railway.

To the Shareholders.

TAKE NOTICE that the Directors of the Toronto and Nipissing Railway Company have this day made a further call of ten per cent on the Capital Stock of the said Company, and which is payable at the Company's Offices, corner of Front and Bay Streets, in this City, on Thursday, the 18th January, 1872.

By order;
 JAMES GRAHAM,
 Secretary and Treas.
 Toronto, 13th December, 1871.

Insurance.

LONDON AND LANCASHIRE

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF \$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq., Collector of Customs, Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.
CAPT. R. THOMAS, Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also County Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK, Joint Secretaries.

6m

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

G. COADY General Agent and Inspector.

Agents' Directory.

W. M. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON Official Assignee, Fire, Life and Accident Ins. Agent First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent, Offices, River street, Paris, and Roy's Buildings, Brantford

GEORGE A. C. YOUNG, Agents for Imperial Fire, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54
SURPLUS, free of all liabilities..... 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868.....	7,167	\$1,445,411.50	\$2,992,840.33
1871.....	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,253,566.00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETMUNE,
General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,
AGENT, TORONTO.

Office, 22 Toronto Street

British Advertisements.

Dunville & Co.'s



OLD IRISH WHISKY, BELFAST, Of same quality as that supplied to the INTERNATIONAL EXHIBITION of 1862, DUBLIN EXHIBITION 1865,

PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co., Royal Irish Distillers, BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens. Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S STEEL PENS.

Sold by all Dealers throughout the World.

BREAKFAST.—EPPS'S COCOA.—GRATEFUL AND COMFORTING.—By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills.—Civil Service Gazette. Made simply with Boiling Water or Milk. Each packet is labelled—JAMES EPPS & Co., Homoeopathic Chemists, London. Also, makers of Epps's Milky Cocoa (Cocoa and Condensed Milk).

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer, THOS. WHITEHEAD, 37 Eastcheap, London, E.W.

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and 2" Pickings, Clear Strips, Sheeting and cut-offs, all thoroughly dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

TORONTO PRICES CU ENT.—JAN. 10, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. s. c.	Groceries—continued.	¢ -- ¢ c.	Leather—continued.	¢ c. s. c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed	0 13 1/2 14	Spanish Sole, 1st quality	
" TapStk KipBts No. 1, Ex	0 00 3 25	Extra Ground	0 14 1/2 14 1/2	middle, heavy, wghts. lb	0 26 1/2 0 29
" Dbl. " No. 1, Ex	2 0 2 85	Teas:		Do. No. 2, light weights	0 24 0 25
" T. p. & D. S. KipBts, No 1, Ex	0 00 2 75	Japan common to good.	0 42 0 50	Slaughter, heavy	0 26 0 29
" ThckBts, No. 1, Ex.	0 00 2 75	" fine to choicest ..	0 60 0 70	Do. light	0 24 0 27
" " No. 1.	0 00 2 40	Colored, common to fine	0 50 0 70	Harness, best	0 28 0 34
" " No. 2.	0 00 2 20	Congou & Souching ...	0 35 0 80	" No. 2	0 26 0 30
" " No. 3.	0 00 2 00	Oolong, good to fine ..	0 50 0 65	Upper heavy	0 36 0 38
" D.S. Buff Fox Bal...	0 00 2 40	Y. Hyson, good to good.	0 36 0 55	" light	0 40 0 44
" " Congs Gaiters...	1 65 3 20	Medium to choice	0 65 0 75	Kip skins, Patna	0 35 0 40
" Calf Fox Cong.	2 37 2 50	Extra choice	0 80 0 87	French	0 70 0 80
" Goat & Seal Cong.	2 65 3 00	Gunpowdr. com. to med.	0 55 0 70	English	0 65 0 90
" Prunella Congs.	1 40 2 25	" med. to fine	0 70 0 80	Hemlock Calf (30 to 35	
" Spl't & Kip Cobourgs	1 20 1 50	" fine to finest	0 85 0 90	lbs., per doz.	0 70 0 85
" " Bun.	1 40 1 70	Hyson	0 38 0 50	Do. light	0 65 0 70
" Dbl. SI Thick Boots	1 80 1 95	Imperial	0 42 0 80	French Calf	1 20 1 40
" " Kip "	0 09 0 95	Tobacco—Manufactured:		Splits, large, 1/2 lb.	0 30 0 55
" " " "	1 70 1 80	Darks & ros	0 33 0 36	" small	0 00 0 24
" Split Kip Bunkums	1 20 1 40	" " Western Leaf.		Enamelled Cow, per ft.	0 20 0 21
" " Bals & Congs.	0 95 1 05	good to fine	0 38 0 50	Patent	0 20 0 21
" Split & Kip Cobourgs	1 50 1 60	Bright sorts, gd. to fine.	0 42 0 50	Pebble Grain	0 15 0 18
" D.S. Kip	1 00 1 10	" choice	0 55 0 80	Buff	0 15 0 18
" " Bals & Congs.	1 00 1 10			Oils.	
" Split & Kip Bunkums	0 00 0 90	Hardware.		Cod	0 60 0 65
" Cobourgs	1 50 1 75	Tin (net cash prices):		Lard, extra	1 00 1 00
Womens' Dbl. sole Cf. Bals.	1 15 1 80	Block, 1/2 lb.	0 00 0 40	" No. 1	0 95 0 95
" Buff & Peb. do.	1 15 1 50	Grain	0 00 0 41	" No. 2	0 85 0 90
" " Cong	2 25 2 50	Copper:		Lubricating, patent ..	0 30 0 95
" Goat & Kid Bals	2 20 2 30	Pig	0 20 0 22	" Mott's economic ..	0 60 0 00
" G ad & Kid Cong	1 15 1 35	Sheet	0 29 0 31	Linsee raw	0 77 1/2 0 80
" Buff Batts	0 95 1 00	Cut Nails:		" boiled	0 82 1/2 0 85
" Split	0 95 1 25	Assorted 1/4 Shingles.		Machinery	1 15 1 45
" Prun. Bal & Cong. com	1 55 2 00	1/2 100 lbs.	4 25 0 00	Olive, common, 1/2 gall.	1 15 1 25
" fine	0 95 1 40	Shingle alone do.	0 00 4 50	" salad, in bottles,	1 80 2 30
Misses' Peb & Buff Bals.	0 95 1 00	Lath	0 00 0 00	qt., per case	3 65 3 75
" Buff Batts	8 80 1 25	Galvanized Iron:		Seal, pale	0 70 0 75
" Prun. Bals & Cong	0 70 1 15	Assorted sizes	0 00 0 00	Spirits Turpentine ..	0 88 0 90
Children's Peb. Buff Bals...	0 55 0 75	Best No. 24	0 00 0 08	Whale, refined	0 80 0 90
" Buff Bals	0 70 1 05	" 26	0 00 0 09	Paints, &c.	
" Prun. Bals & Cong	4 60 6 25	" 28		White Lead, genuine, in	
" Turned Cacks	2 25 5 00	Horse Nails:		Oil, 1/2 25 lbs.	0 00 30
Drugs.		Guest's or Griffin's as-	0 00 0 00	Do. No. 1	0 00 2 10
Aloes Cape	0 12 0 16	sorted sizes	0 18 0 19	" 2	0 00 1 90
Java, 1/2 lb.	0 02 1/2 0 34	E. T. or W. assd. sizes	0 16 0 17	" 3	0 00 1 70
Borax	0 25 0 30	Patent Hammered do. .	0 00 0 00	Common	1 30 0 00
Castor Oil	0 15 0 16	Iron (at 4 months):		White Lead, dry	0 00 0 09
Caustic Soda	0 03 0 05	Pig—Gartsherrie,	0 00 0 00	Red Lead	3 06 1/2 0 08
Cream Tartar	0 27 0 28	Calder, No. 1	0 00 0 00	Venetian Red, English.	0 02 0 03
Cpsom Salts	0 02 1/2 0 13	" No. 3	33 00 35 00	Yellow Ochre, French.	0 02 1/2 0 03
Extract Logwood	0 10 1 03	Other brands, No. 1 ..	0 00 0 00	Whiting	0 85 1 25
Indigo, Madras	0 95 1 05	" No. 2	2 90 3 00	Petroleum.	
Madder	0 16 0 18	Bar—Scotch, 1/2 100 lb.	0 00 3 10	(Refined, 1/2 gallon.)	
Opium	6 00 6 00	Refined	0 00 3 50	Water white	0 00 0 37
Oxalic Acid	0 30 0 32	Swedes	0 00 5 55	Straw, 5 brls.	0 00 0 35
Potass Iodide	10 50 0 00	Hoops—Coopers	0 00 3 75	" single brl.	0 00 0 36
Soda Ash	0 03 0 04	" Band	3 75 0 00	Standard White	0 00 0 37
Soda Bicarb.	5 00 5 25	Boiler Plates	0 00 3 75	Benzine	0 00 0 00
Tartaric Acid	0 45 0 50	Canada Plates	0 00 5 50	Produce.	
		Coatbridge	0 00 5 50	Grain:	
		Glanmorgan	0 00 5 50	Wheat, Spring, 60 lb.	1 22 1 24
		Swansea	0 00 5 50	" Fall, 60 lb.	1 30 1 32
Groceries.				" 48 lb.	0 60 0 63
Coffees:		Lead (at 4 months):		Peas	0 65 0 67
Java, 1/2 lb.	0 24 @ 0 26	Bar 1/2 100 lbs.	0 06 1/2 0 07	Oats	0 43 0 41
Laguayra	0 20 0 21	Sheet	0 06 1/2 0 08	Rye	0 70
Rio	0 19 0 20	Shot	0 07 0 07 1/2	Seeds:	
Fish:		Iron Wire (net cash):		Clover, choice, 60 lb.	6 50 7 00
Herrings, Lab. split ..	5 25 5 75	No. 6, 1/2 bundle	2 60 0 00	Timothy, choice, 60 lb.	0 00 0 00
" Canso.	5 00 5 25	" 9,	2 90 0 00	Flax	0 00 0 00
" round.	3 50 4 00	" 12, "	3 30 0 00	Flour (per brl.):	
" scaled.	0 32 0 37	" 16, "	3 90 0 00	Superior extra	6 00 6 25
Mackerel, brls.	6 00 6 50	Powder:		Extra	5 90 6 00
White Fish and Trout ..	3 50 4 00	Blasting, Canada	4 00 0 00	Fancy	5 65 5 70
Salmon, salt water	16 00 16 50	FF	5 00 0 00	Superfine No. 1	5 50 0 00
Dry Cod, 1/2 112 lbs.	4 75 5 00	FFF	5 25 0 00	" 2	0 00 0 00
Fruit:		Blasting, English	0 00 0 00	Oatmeal, per brl.	4 0 4 80
Raisins, Layer, old	1 75 2 00	FF	5 00 5 50	Provisions	
" M. R.	1 65 1 90	FFF	5 50 6 00	Butter, dairy tub, 1/2 lb	0 17 0 19
" Valentias	7 00 7 25	Blasting, English	0 00 0 00	" store pack.	0 12 1/2 0 15
Currants, new	6 75 7 00	FFF	5 50 6 00	Cheese	10 11 1/2 0 12 1/2
" old	5 00 5 50	Pressed Spikes (4 months):		Pork, mess, new	5 50 0 00
Molasses:		Regular sizes, 100	4 00 4 25	" prime mess	0 00 0 00
Clayed, 1/2 gall.	0 30 0 35	Extra	4 50 5 00	" prime	0 00 0 00
Syrups, Standard	0 48 0 50	Tin Plate (net cash):		Bacon, Canada	0 06 1/2 0 07
" Golden	0 48 0 52	IC Coke	0 00 0 00	" Cumberland cut.	0 06 1/2 0 07
Rice:—Arracan	4 60 4 70	IC Charcoal	0 00 8 50	" smoked	0 9 0 9 1/2
" Rangoon	4 50 4 60	IX	00 00 9 50	Hams, salt	0 8 1/2 0 9 1/2
Spices:		IXX	0 00 11 50	" smoked	0 10 0 10 1/2
Cassia, whole, 1/2 lb.	0 35 0 40	DC	0 00 13 50	Shoulders, in salt ..	0 00 0 00
Cloves	0 10 0 12	Hides & Skins, 1/2 lb.:		Lard, in kegs	0 9 1/2 0 10
Nutmegs	0 90 1 00	Green, No. 1	0 00 0 08	Eggs, packed	0 16 0 00
Ginger, ground	0 18 0 23	" No. 2	0 00 0 07 1/2	Beef Hams	0 00 0 00
" Jamaica, root	0 17 0 20	Cured	0 09 0 09 1/2	Tallow	0 07 1/2 0 08
Pepper, black	0 17 0 18	Calfskins, green	0 00 0 12 1/2	Hoggs, dressed, heavy	5 20 5 50
Sugars—(60 days):		" cured	0 00 0 13	" medium	5 00 5 20
Porto Rico, 1/2 lb.	0 09 1/2 0 10 1/2	Sheepskins	1 50 1 75	" light	4 75 5 00
Cuba	0 09 1/2 0 10	Hops.		Salt, etc.	
Barbadoes (bright)	3 09 1/2 0 10	Medium to best	0 40 0 50	Liverpool coarse	1 00 1 10
Soft Yellow	0 09 1/2 0 10 1/2	Leather, @ 4 months:		Goderich	1 25 1 35
Crushed X	0 11 1/2 0 11 1/2	In lots of less than		Plaster	1 05 1 00
" A	0 12 1/2 0 13	50 sides, 10 1/2 cent.		Water Lime	1 0 0
Ground	0 13 1/2 0 15	higher			
		Spanish Sole, rat qu'lity			
		heavy, weights, 1/2 lb.	25 0 7		

Soap and Candles.	¢ c. \$ c.	Brandy:	¢ c. \$ c.
Golden Bar.....	0 06 1/2 0 07	J. Robin & Co.'s "	2 30 2 40
Silver Bar.....	0 06 1/2 0 07	Otard Dupuy & Co. "	2 30 2 40
Brown.....	0 05 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.....	4 35 4 50
Wines, Liquors, &c.		Whisky:	
Als:		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dubln. Porter	2 35 2 40	Terms Cash.—Under 5	
Spirits:		brls., nett.; 5 to 10 brls.	
Pure Jam. Rum, 76 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brls. and	
DeKuyper's H. Gin.....	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom.....	1 90 2 00	Family Proof Whiskey.	
Gin:		Old Bourbon.....	
Green, cases.....	4 00 4 25	" Today.....	
Booth's Old Tom, c.....	5 50 6 00	" Malt.....	
Wines:		Alcohol, 65 o.p.....	
Port, common.....	0 75 1 25	Pure Spirits, 65 o.p.....	
" fine old.....	2 00 4 00	" 50 o.p.....	
Sherry, common.....	0 75 1 50	" 25 u.p.....	
" medium.....	1 70 1 80	Dom. Whiskey, 32 u.p.....	
" old pale or golden	2 60 4 00	" 36 u.p.....	
Brandy:		" 40 u.p.....	
Hennessy's, per gallon	2 40 2 60	Wool.	
Martell's.....	2 40 2 60	Fleece, lb.....	0 38 0 39
		Pulled.....	0 37 0 38

STOCK AND BOND REPORT.

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, Jan. 17.	Montreal, Jan. 17.
BANKS.					
British North America.....	£strig.	4,866,666	5 b 1/2 p.c.	115	114
Canadian Bank of Commerce.....	£50	3,193,735		129 1/2 129 1/2	129 129 1/2
City Bank Montreal.....	80	1,000,000		80	75 80
Du Peuple.....	50	2,000,000		115 116	113 116
Eastern Townships.....	50	400,000			
Jacques Cartier.....	50	1,000,000			124
Mechanics' Bank.....	50	1,329,360		85 88	85 90
Merchants' Bank of Canada.....	100	6,000,000		132 132 1/2	131 1/2 132
Metropolitan.....	..	..			107 109
Molson's Bank.....	50	1,000,000		114 1/2 115	114 112
Montreal.....	200	6,000,000	6 & b 2	235 236	235 235 1/2
Nationale.....	50	1,000,000			
Dominion Bank.....	50	888,400		108. 108 1/2	
Ontario Bank.....	40	2,000,000			110 113
Quebec Bank.....	100	1,500,000		113 114	113 113 1/2
Royal Canadian.....	40	1,400,000		106 1/2 107	106 107
Toronto.....	100	1,400,700		194 196	193 196
Union Bank.....	100	1,000,000		105 106	1.5 106
MISCELLANEOUS.					
Canada Landed Credit Company.....	50	250,000	4	112	
Canada Permanent Building Society.....	50	1,500,000	5 1/2	158	
Canadian Navigation Co.....	100		None.		128 130
Canada Rolling Stock Co.....	100				
Freehold Building Society.....	100	500,000	5	137 138	
Huron Copper Bay Co.....	50		25		45 55
Huron & Erie Savings & Loan Society	50	520,000	4 1/2	118 119	
Montreal Telegraph Co.....	40	500,000	5		Bks closed
Montreal City Gas Co.....	40		4		
Montreal City Passenger Railway Co.	50		4		256 257 1/2
Quebec Gas Company.....	200		4		
Quebec Street R. R.....	50		4		
Richelieu Navigation Co.....	100				225
People's Telegraph Company.....	100		None.		
Provincial Building Society.....	100	350,000	4 1/2	107 108	
Imperial Building Society.....	50	200,000	4	105 106	
Building and Loan Association.....	25	200,000	4	105	
Toronto Consumers' Gas Co.....	50	400,000	s p.c. 3 m.	128	
Union Permanent Building Society.....	50	125,000	5	113 114	
Western Canada Building Society.....	50	400,000	5	137 138	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Nov 25.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val. £	Amount paid. £	Last Sale. £
20,000	8 b 15 s	Briton Medical and General Life	10	2	2 1/2
50,000	20	Commer' Union Fire, Life & Marine	50	2 1/2	11 3/4
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	35 1/2
50,000	6 b 10 s	Guardian, £10 originally paid	100	50	55
12,000	£1 p.sh.	Imperial Fire	100	10	7 1/2
100,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	7 1/2	26 1/2
35,862	5	London Assurance Corporation	25	12 1/2	50
10,000	40	London and Lancashire Life	10	1	3 1/2
39,752	5	Liverpool & London & Globe F. & L.	20	2	7 1/2
20,000	14	Northern Fire and Life	100	5	17
40,000	28	North British and Mercantile	50	6 1/2	29 1/2
.....	£6 p. s.	Phoenix	.....	.....	148 1/2
200,000	10	Queen Fire and Life	10	1	1
100,000	11 1/2 b 3/4	Royal Insurance	20	3	6 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Fire	20	2	
.....	.....	Scottish Imperial	.....	.....	.....
10,000	25	Standard Life	50	12	73
4,000	5 bo	Star Life	25	1 1/2	12 1/2
.....	£4 15s. 9d.				
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	£50	\$25	8 1/2 86x
2,500	5	Canada Life	400	50	118 120
10,000	7	Citizens Fire and Life	100	25	
5,000	.....	Confederation Life	100	10	
5,000	.....	Sun Mutual Life	100	10	
4,000	.....	Montreal Assurance	£50	£5	200
10,000	12	Provincial Fire and Marine	60	11	
.....	3 p. sh.	Quebec Fire	40	3 1/2	
.....	10	" Marine	100	40	
10,000	7 1/2-6 mo	Western Assurance	40	10	130 135

AMERICAN

When org'ned	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500	.....	Ætna Life, of Hartford	100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100		
1810	10,000	10	Hartford, of Hartford	100		
1863	5,000	.....	Trav'lers' Life & Accident	101		
1870	10,000	10	Andes of Cincinnati	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, Dec 23.
Atlantic and St. Lawrence.....	£100	All.	.....	91 93
Do. do. 6 1/2 p.c. stg. m. bds.	100	"	.....	99 101
Grand Trunk.....	100	"	.....	21 1/2 22
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"	.....	99 101
Do. First Preference, 5 1/2 p.c.	100	"	.....	72 73
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"	.....	59 1/2 60 1/2
Do. Third Pref. Stock, 4 1/2 p.c.	100	"	.....	43 45
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"	.....	27 1/2 28
Great Western.....	20 1/2	"	.....	23 1/2 23 3/4
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"	.....	100 102
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"	.....	100 102
Do. 5 1/2 p.c. Pref., issue at 80	100	"	.....	134 136
Midland, 6 1/2 p.c. 1st Pref.	100	"	.....	81 84
Northern of Canada, 6 1/2 p.c. First Pref. Bds.	100	"	.....	96 98
Do. do. Second do.	100	"	.....	91 93
Toronto, Grey and Bruce, Stock	100	50 p.c.	97 98	
Do. do. Bonds	100	100	105	
Toronto and Nipissing, Stock	100	50 p.c.	95 97	
Do. do. Bonds	100	97	98	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days.....	9 1/2 9 3/4	9 1/2 9 1/4
Private do.....	8 1/2 8 1/4	8 1/2 8 1/4
Bank on New York.....	9	9
Private do.....	9 1/2	9 1/2
Gold Drafts do.....	.....	.....
American Silver.....	.....	par to 1-16 dis.

PRODUCE.

Comparative Prices in Toronto Market.

	1871.		1871.		1870.		1869.		1868.	
	WEDNESDAY, Jan. 10.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	WEDNESDAY, Jan. 17.	
Wheat, Fall... 60 lbs.	\$ c. 1 22 @ 1 24	\$ c. 1 30 @ 1 32	\$ c. 1 20 @ 1 30	\$ c. 0 84 @ 0 88	\$ c. 1 10 @ 1 14	\$ c. 1 10 @ 1 14	\$ c. 1 10 @ 1 14	\$ c. 1 10 @ 1 14	\$ c. 1 10 @ 1 14	
" Spring.....	1 30 1 32	1 23 1 25	1 17 1 20	0 82 0 84	1 00 1 05	1 00 1 05	1 00 1 05	1 00 1 05	1 00 1 05	
Barley..... 43 lbs.	0 60 0 68	0 60 0 68	0 58 0 64	0 50 0 50	0 51 0 52	0 51 0 52	0 51 0 52	0 51 0 52		
Oats..... 34 lbs.	0 43 0 44	0 43 0 44	0 45 0 45	0 28 0 30	0 28 0 30	0 28 0 30	0 28 0 30	0 28 0 30		
Peas..... 60 lbs.	0 62 0 67	0 62 0 67	0 68 0 72	0 50 0 53	0 50 0 53	0 50 0 53	0 50 0 53	0 50 0 53		
Flour, No. 1, Super. brl.	5 50 0 00	5 50 0 00	5 50 0 00	3 80 3 85	4 50 4 55	4 50 4 55	4 50 4 55	4 50 4 55		
" Fancy..... brl.	5 60 5 70	5 60 5 70	5 75 5 75	4 40 4 40	4 90 4 90	4 90 4 90	4 90 4 90	4 90 4 90		
" Extra..... brl.	5 90 5 70	5 85 5 70	6 25 6 50	3 90 4 00	5 00 5 20	5 00 5 20	5 00 5 20	5 00 5 20		
Oatmeal..... brl.	4 70 4 80	4 70 4 80	5 25 5 25	3 70 3 90	6 00 6 25	6 00 6 25	6 00 6 25	6 00 6 25		
Pork, Mess..... brl.	15 00 16 00	15 00 16 00	19 00 20 00	26 00 26 00	23 00 23 00	23 00 23 00	23 00 23 00	23 00 23 00		
Butter..... lb.	0 14 0 19	0 12 1/2 0 19	0 13 0 19	0 15 0 18	0 20 0 22	0 20 0 22	0 20 0 22	0 20 0 22		
Hides, green... 100 lbs.	0 12 1/2 0 19	0 8 00 8 50	7 00 8 00	6 00 7 00	6 00 7 00	6 00 7 00	6 00 7 00	6 00 7 00		

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

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Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
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Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN.

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property
against loss and damage by fire and the perils of inland
navigation.

Agencies established in the principal cities, towns, and
ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

23-17.

Manager.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-
omical management in financial ability, in com-
plete success, in absolute security, by any corp^y in
the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,

Commend themselves to these desiring Insurance in any
form.

JOHN GARVIN,

General Agent, No. 2 Toronto St., Toronto.

Insurance.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICES....TORONTO STREET....TORONTO, ONT
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The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

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President Bank of Com- W. Kay, Esq., Goderich.
merce, Toronto.

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Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-
tion of property. Fairness in settlement and an equitable
construction of Insurance contracts, are the invariable
rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-17

W. M. WESTMACOTT, Agent at Toronto.

Insurance.

ROYAL

Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 Stg

ANNUAL INCOME, over.....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.
All descriptions of property insured, and at Moderate
Premiums.

H. L. ROUTH,
Chief Agent.

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL.....\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports
of Great Britain) covered at moderate rates. 34-6M.

THE RENT—GUARANTEE LOAN—AID

AND

Investment Company, of Canada.

FOUNDED 1871, UNDER ACT OF DOMINION PARLIAMENT,

HEAD OFFICE:

Ontario Hall, 46 Church Street Toronto.

President:

HON. WILLIAM McDougall, C. B.

Vice-Presidents:

R. G. BARRETT, A. MACLEAN HOWARD.

Valuators.

WADSWORTH & UNWIN,

Solicitor.

G. M. EVANS.

Architect.

WILLIAM G. STORM.

OBJECTS OF THE COMPANY.

This Company has been established to conduct the following business, and thus supply a want greatly felt by
Property-holders, Capitalists, and others.

GUARANTEE OF RENTS.—1. To guarantee the rents of every description of rentable property, thus securing to
property-owners their income at fixed periods, as reliably as if invested in Government Securities or Bank Stock.

PROCURING LOANS.—2. To obtain loans at short dates, and for temporary purposes, offering a confidential and
reliable channel for negotiation.

INVESTMENTS.—3. To sell or purchase land and house property, mortgages, stocks and shares, marketable and other
securities, and if so agreed to guarantee the interest and principal of investments.

TO PROPERTY HOLDERS AND INVESTORS.

This Company originated in the difficulty experienced by some of its stockholders in renting, collecting rents, insuring and repairing their
own houses, &c., during absence abroad and even while at home, when absorbed in professional or mercantile business. House and Land Agents
offer their services, it is true, but they act as individuals, and on individual responsibility only. They guarantee nothing. If honest, intelligent,
and capable, you may have nothing to complain of; if deficient in either point, you may find your houses dilapidated, vacant, or badly rented
or your accounts with your agent may not be satisfactory, and you have no remedy.

On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsi-
bility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent
capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently
in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

An organized staff of officers, combining the best legal and professional skill, an extensive local experience, with a common business
centre, must possess great advantages over individuals, acting for others or for themselves, obliged to employ professional assistance in each case,
or risk the consequences of acting without it.

All communications may be addressed to

SCOTT & WALMSLEY, General Agents, 46 CHURCH ST.. TORONTO.

Insurance.

CANADA

Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assureds in the

CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a **COMPETENT AND SKILFUL AUDITOR**, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have **SEEN AND IDENTIFIED** the **VARIOUS SECURITIES** held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

A. G. RAMSAY, MANAGER.

Agent in Toronto, — **E. BRADBURNE, Esq.**

General Agent for Eastern Ontario, **George A. Cox,** Peterborough,

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the **BRITON MEDICAL AND GENERAL** to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

TORONTO AGENCY, 5 KING ST. WEST:

Oct. 17—9-1yr. **JAMES FRASER, Agent.**

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is **PURELY MUTUAL**; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

WM. HENDRY, Manager, Waterloo, Ont.

Insurance.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the **BONUSES FROM PROFITS** are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

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DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
Sir G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. **RITCHIE, MORRIS & ROSE.**

Medical Officer—**R. PALMER HOWARD, Esq., M.D.**

Secretary—**P. WARDLAW.**

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. **JOHN McMURRICH, President.**

CHARLES MAGRATH, Vice-President.

DIRECTORS.

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JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.
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FREDK. G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1805.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,

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The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Aug. 15-1yr

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Insurance.

Liverpool and London and Globe Insurance Company.

Capital, Surplus, and Reserved Funds.....\$17,005,026
Life Reserve Fund..... 9,865,100
Daily Cash Receipts..... 20,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)
HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)
E. H. KING, Esq., (General Manager Bank of Montreal.)
HENRY CHAPMAN, Esq., Merchant.
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