

GRAND TRUNK RAILWAY
Insurance and Provident Society

ELEVENTH ANNUAL
STATEMENT OF ACCOUNTS.

31st December, 1895.

GRAND TRUNK RAILWAY

Insurance and Provident Society.

OFFICERS.

Committee of Management.

PRESIDENT,

CHAS. M. HAYS.

VICE-PRESIDENT,

W. WAINWRIGHT.

W. M. RAMSAY.
THOS. DAVIDSON.
F. H. MCGUIGAN.
J. HOBSON.
H. WALLIS.
C. PERCY.
H. W. WALKER.
J. W. LOUD.
N. J. POWER.

JOHN TAYLOR
C. K. DOMVILLE.
F. E. WYER.
J. MILLINGTON
H. FERGUSON.
J. BELL.
H. WALTON.
H. HYNDMAN.
J. WALLACE,
H. A. NEIL

Chairman and Secretaries of Executive Committees :

1st Section :	J. MILLINGTON, <i>Chairman</i>	D. ROBERTSON, <i>Secretary.</i>
2nd "	F. HITCHON "	E. J. STISSON "
3rd "	J. D. BARNETT, "	H. G. WALTON, "
4th "	J. WALLACE, "	R. P. LESLIE "

Trustees :

W. M. RAMSAY.

C. PERCY.

Auditors :

W. E. SMITH.

H. C. BURKET.

Chief Medical Officer :

J. ALEX. HUTCHISON, M.D., MONTREAL.

Consulting Surgeons :

W. H. HINGSTON, M.D., MONTREAL.

T. D. RODDICK, M.D., MONTREAL.

JAMES THORBURN, M.D., TORONTO.

Secretary-Treasurer :

H. B. MOORE.

HEAD OFFICE—Grand Trunk Railway General Offices, Montreal.

ELEVENTH ANNUAL

GENERAL ABSTRACT of RECEIPTS and EXPENDITURE.

SICK BENEFIT FUND.

	1895.	1894.
By Balance brought forward from 1894..	\$ 3740 51	\$ 6074 47
Monthly Fees.....	6175 70	6358 49
Annual Fees of Retired Members.....	490 39	438 24
G. T. Ry Co's Annual Allowance.....	12500 00	12500 00
Interest on Monthly Balances.....	386 74	461 37
Balance.....	1914 73	
	\$8703 16	\$8907 57

" Balance, 1894.....	\$3740 51
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LIFE INSURANCE FUND.

By Balance	} Claims unpaid \$1250 00 Less Short assessed 1162 21 \$	87 79	\$ 713 00
" Leves		74867 01	67004 04
" Balance		985 20	1162 21
		<u>\$75040 00</u>	<u>\$68880 15</u>

* Balance remaining after payment of funeral expenses

TEMPORARY EMPLOYÉS' ACCIDENT INSURANCE.

By Balance from 1894.....	\$4216 27	
" Fees.....	7138 62	6642 77
" Unclaimed Wages.....	317 74	1616 18
	\$11672 63	\$8258 95
By Balance.....	\$5118 44	\$4216 27

BALANCE SHEET.

By Balance at Credit of Sick Benefit Fund..			\$3740 51
" " " " " Accident Fund....	\$5118 44		4216 27
		\$5118 44	\$7056 78
By Balance.....		\$2218 51	\$67094 57
Audited and found correct.	(Signed)	W. E. Smith H. C. Burket.	Auditors.

The following Statement shows the total receipts and expenditure from the date of organization of the Society to the present time:

Total Receipts from January 1st 1885, to December 31st, 1896	
From Members	\$157,7052 78
" Grand Trunk Ry. Co.	138122 80
" " Interest on Monthly Balances	2036 85
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	\$1518712 38
Surplus	\$ 2218 51

The Total membership insured for full privileges at 31st December, was 12,630, being an increase of 1 over that of the previous year, the number of members insured in each class being as under:

CLASS.		A	B	C	D	E	F	Nil.	Total.
Members 1st January, 1905		470	135	1424	885	1979	7704	23	12629
Policies issued in 1905		16	5	93	22	101	1010		1253
Policies Cancelled in 1905		405	140	1517	907	2980	8730	23	13882
		25	4	95	70	137	918	2	1252
In Employment		426	132	1373	742	1821	7623	21	12138
Retired members		44	8	48	95	122	170		492
31st Dec. 1905. Total		470	136	1421	837	1943	7802	21	12630

In addition to the above an average number of 2290 Temporary Employees were insured against accident only.

139 deaths were reported during the year, in addition to which levies were made for 19 commuted insurances. Of the deaths, 24 were on account of accidents, 3 suicides, and the remaining 112 from natural causes.

The following shews the amount of Insurance payable in each class with the levies and total sums insured :

CLASS.	Number insured in each class.	Number of deaths and commuted insurances.	Total of assessments paid by each class.		Total amount of Claims payable in each class.		Percentage of claims to membership in each class.	Total Amount Insured in each class.	
			\$	c.	\$	c.		\$	c.
A	470	5	24.80		7000.00		1.06	940,000.00	
B	136	—	18.00					204,000.00	
C	1421	13	12.40		11500.00		.91	1,421,000.00	
D	837	34	9.30		24375.00		4.00	627,750.00	
E	1943	20	6.20		12000.00		1.33	971,500.00	
F	7802	80	3.10		19125.00		1.02	1,950,500.00	
Totals.	12000	158			74000.00		1.25	6,114,750.00	

83 members were certified by the Chief Medical Officer to be unfit for further work in the Company's service. Of these, 19 being totally disabled for work of any description, were allowed to commute their insurance, and 64 were paid the bonus of \$100.00 off the Sick Fund, 52 of the latter continuing their subscriptions to the Insurance Fund for the full amount of Insurance payable after death.

The average of the ages of members deceased during the year, was 48.04 as compared with 46.00 the previous year, and 41.15 in 1885.

Reference to the analysis table of diseases and accidents, shews that the epidemic of "Grippe," although decreasing, has not yet died out.

The names of the deceased members, as well as of those who have been paid commuted insurance, and the bonus of \$100.00 as a final payment off the Sick Fund only, have been published from time to time in the monthly assessment notices.

The following table shews the distribution of the benefits and Insurance claims paid during the year by departments and occupations :

Department.	Occupation.	Rate of Fees.	Accidents.		Sickness.		Final Payments.		Totals.		Percentage of cases to No. Insured.		Average time payment per case.	Average time the fund was paid.	Insurance claims paid.		
			Average No. Insured.	No. of cases.	Amount.	No. of cases.	No.	Amount.	No. of cases.	Amount.	p. c.	%			No.	Am't.	Percentage of Insured.
Traffic.....	Conductors	50	1643	204	2400.00	531	3021.00	2	200.00	735	6587.00	44.73	8.00	17	188.00	.97	
	Tr'n Bag'men																
	Yardmen,	50	611	114	1302.00	280	1746.50	2	200.00	403	3248.50	65.98	8.00	15	3300.00	1.14	
	Couplers and Switchmen	40	2013	84	733.00	551	5547.75	10	1000.00	635	7880.75	31.54	12.41	19	8125.00	.80	
TOTAL	Traffic Dept		4307	402	4501.00	1371	11215.25	20	2000.00	1773	17716.25	41.55	9.90	47	21230.00	.90	
Mechanical	Enginemen & Firemen	50	1300	105	1081.00	638	3870.00	1	100.00	743	5000.00	54.30	6.81	13	8000.00	.95	
	Mechanics	40	2730	204	2211.75	1115	8013.50	18	1800.00	1370	13325.25	50.40	8.04	15	2015.00	.06	
	Labourers	40	1570	140	1214.50	682	5549.25	14	1400.00	828	8163.75	60.44	9.80	10	6575.00	1.30	
TOTAL	Mech'l Dept.		5472	515	4507.25	2435	17741.75	33	3300.00	2839	25549.00	63.91	8.00	15	22350.00	.91	
Engineer.	Mechanics	40	100	11	40.50	48	508.00	1	100.00	50	648.50	20.65	10.90	3	2350.00	1.00	
	Labourers	40	2008	125	1298.50	671	5619.00	10	1000.00	706	7018.50	37.94	9.95	17	6448.50	.86	
TOTAL	Engineer Dept.		2207	136	1339.00	719	6127.50	11	1100.00	855	8506.50	37.22	10.02	17	7098.50	.87	
Stores & General Office Staff.		40	102	3	14.00	17	196.50			20	210.50	19.61	10.32	21	2105.00		
Retired Members.			402												45	20423.00	9.15
GRAND TOTAL			12030	1050	10301.25	4542	35281.00	64	6400.00	5508	53942.25	44.32	9.30	163	71621.50	1.23	

Members are requested to see that the names of the legatees to their Insurance money are entered on the back of their Certificates. If the Certificates are lost or mislaid, application should be made at once to the Secretary-Treasurer for form of declaration (6) to replace it.

The Committee of Management having authorised payment for board of members treated in Hospitals at the rate of 40c per diem as a tentative measure, and only to be continued providing the revenues of the Society are able to meet the expenses so incurred, desire it to be clearly understood that under no circumstances can the above allowance be exceeded, and members will be held personally responsible for any extra expenses involved through treatment in private wards, whether with the desire or consent of either themselves or their friends.

The attention of members is directed to the following By-Law.

"No claim for extra medical attendance will be recognized, whether contracted on account of the absence of the Society's District Medical Officer or other cause, unless the nearest Agent or Foreman is notified before the employment of such extra attendance."

ANALYSIS OF DISEASES AND ACCIDENTS.

DEATHS AND COMMUTED INSURANCES					DISABILITIES						
SICKNESS.		1894	1895	SICKNESS.		1894	1895	SICKNESS.		1894	1895
Appendicitis.....	3	1	Brot. Forward.....	85	90	Abscess.....	67	99	Brot. Forward.....	4111	4021
Apoplexy.....	4	5	Lungs—Inflam. of.....	14	8	Apoplexy.....	4	5	Poisoning of Blood.....	24	20
Asthma.....	1	1	—other diseases of.....	3	3	Appendicitis.....	14	13	—Rheumatism.....	242	241
Bladder Dis. of.....	3	3	Muscular Atrophy.....	1	1	Asthma.....	23	21	—Sciatica.....	65	61
Blindness.....	2	2	Mitral Incompetency.....	1	1	Biliousness.....	105	90	—Small Pox.....	1	1
Blood Poisoning.....	1	1	Old age.....	12	7	Bladder—Inflam. of.....	11	15	—Sore.....	40	29
—Vessels—Disease of.....	2	2	Paralysis.....	4	9	—Other diseases of.....	5	4	—Spine—Disease of.....	5	3
Bowels—Inflam. of.....	3	4	Pleurisy.....	1	1	Blindness.....	3	5	—Spitting of Blood.....	14	5
Brain—Disease of.....	1	1	Rheumatism (Chr.).....	2	3	Boils.....	54	56	—Suffocating Breast Pangs.....	2	2
—Inflam. of.....	2	2	Stomach—Ulcerat'n of.....	2	2	Bowels—Inflam. of.....	53	53	—Suicide.....	2	2
Bright's Disease.....	5	5	—Disease of.....	1	2	—Other diseases of.....	7	10	Gunshot Wounds.....	4	2
Bronchitis.....	3	2	Sciatica.....	1	2	Brain—Congestion of.....	1	3	Injuries to Arm.....	31	37
Calculus.....	2	2	Spine—Disease of.....	1	2	—Inflammation of.....	4	3	—Back.....	24	25
Cancer.....	5	6	Suffocating Breast Pangs.....	1	1	—Other diseases of.....	1	2	—Body.....	32	20
Cerebral Thrombosis.....	1	1	Suicide.....	2	2	Bright's Disease.....	1	7	—Eyes.....	35	25
Cerebral Hemorrhage.....	1	1	Sunstroke.....	2	2	Bronchitis.....	348	364	—Fingers.....	138	118
Cholera.....	1	1	Ulceration of Cornea.....	1	1	Calculus.....	9	6	—Hands.....	129	159
Consumption.....	17	16	TOTAL.....	126	132	Cancer.....	8	8	—Head.....	36	42
Debility.....	5	2	ACCIDENTS			Carbuncle.....	18	20	—Legs.....	81	125
Diabetes.....	1	5	Amputated Leg.....	1	1	Catarrh—Bronchial.....	4	3	—Ribs.....	6	7
Diphtheria.....	1	1	Burns.....	1	1	—of Stomach.....	10	16	—Shoulder.....	19	16
Dropsy.....	1	2	Drowning.....	2	1	Cerebral Hemorrhage.....	4	1	—Spine.....	4	2
Dyspepsia.....	2	2	Fractured Neck.....	1	3	Cholera Morbus.....	21	17	—Toes.....	25	10
Epilepsy.....	1	1	—Skull.....	2	1	Colds.....	326	361	—Wrist.....	10	4
Fever—Intermittent.....	2	4	Injuries to Spine.....	2	2	Colic.....	34	31	—Various.....	49	48
—Scarlet.....	1	4	—Various.....	29	18	Constitution.....	21	24	Rupture.....	11	10
—Typhoid.....	4	13	Rupture.....	1	1	Consumption.....	20	24	Scalds.....	11	11
Heart—Disease of.....	10	6	TOTAL.....	37	24	Cramps.....	2	2	Sprained Ankle.....	64	67
—Failure.....	4	13	GRAND TOTAL.....	163	156	Deafness.....	2	2	—Arm.....	8	3
Hemorrhage.....	1	1			Debility.....	30	30	—Back.....	18	20	
Inflammation of Joints.....	1	2			Diabetes.....	2	5	—Body.....	14	18	
Influenza.....	1	2			Diarrhoea.....	174	196	—Fingers.....	1	1	
Insanity.....	1	3			Diphtheria.....	10	5	—Hip.....	1	1	
Kidneys—Disease of.....	1	3			Dizziness.....	10	13	—Shoulder.....	6	8	
Liver—Inflam. of.....	1	3			Dropsy.....	7	4	—Toes.....	1	1	
—Other diseases of.....	2	2			Dysentery.....	44	50	Drowning.....	2	1	
Forward.....	85	90			Dyspepsia.....	107	90	Fractures of Arm.....	9	6	
					Erysipelas.....	28	18	—Ankle.....	2	2	
					Fever—Bilious.....	1	6	—Ankle bone.....	4	4	
					—Intermittent.....	104	99	—Fingers.....	3	6	
					—Remittent.....	7	9	TOTAL ACCIDENTS.....	1023	1056	
					Forward.....	1710	1794	TOTAL SICKNESS.....	4658	4542	
								TOTAL DISABILITIES.....	5681	5598	

Montreal, March 4th, 1896.

By order of the Committee of Management,

H. B. MOORE, Secretary-Treasurer.