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Finance Dept., 22 Dec. '79

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 10.

MONTREAL, FRIDAY, FEB. 27, 1880.

No. 2.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,
Flannels,
Cottons,
Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,
Dress Goods,
Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

OUR STOCK OF

PRINTS

IS NOW COMPLETE,

Comprising all the latest
Novelties Introduced
this Season.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 39 and 52 Front street,
TORONTO.

GILLESPIE, MEAD & CO.

WHOLESALE

HATS,

FURS,

GLOVES,

MITTS & MOCCASINS,

BUFFALO ROBES,

BEAR, WOLF, GOAT,

AND OTHER

Fancy Sleigh Robes,

AT THEIR

NEW WAREHOUSE,

**28 and 30 Wellington Street,
TORONTO.**

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,
WHOLESALE DEALERS IN

IRON, STEEL,

TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL

TO THE

**Millinery & Fancy Dry Goods
TRADE.**

THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now preparing for their
SPRING SHOW OF NOVELTIES
in every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

**THOMAS MAY & CO.,
MONTREAL.**

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.,
 C. F. Smithers, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.
 Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, " Que.
 Brockville, " Lindsay, " Quebec, " Ont.
 Chatham, N.B. London, " Barrie, " Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street, London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street, Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo; The Farmers' and Merchants' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia; New Zealand, The Bank of New Zealand; India, China, Japan, Australia—Oriental Bank Corporation.
 (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. . . . O. M. Counsell, Manager
 Aylmer, Ont. . . . J. G. Billett, do
 Park Hill, Ont. . . . T. L. Rogers, do
 Bedford, P.Q. . . . R. Terroux, Jr., do

FOREIGN AGENTS.

London:—The Alliance Bank, (Limited.)
 New York:—The National Bank of Commerce.

Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Montreal, Victoria, B.C.
 Toronto, St. John, N.B. Bakerville, B.C.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. H. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas.
 Exeter, Morrisburg, Toronto.
 Ingersoll, Owen Sound, Sorel, P.Q.
 London, Ridgeway.

AGENTS IN THE DOMINION.

Quebec—Bank of Montreal and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants' National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, Limited, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President

Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Belleville, Ottawa.
 Berlin, Owen Sound.
 Brampton, Perth.
 Chatham, Prescott.
 Galt, Quebec.
 Gannanogue, Renfrew.
 Hamilton, Stratford.
 St. John, Que. St. Johns, Que.
 Kincairdine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Montreal, Waterloo, Ont.
 Napanee, Windsor.
 Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place.

Messrs. Henry Hague, & John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

DIVIDEND No. 99.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-annual Dividend of

Two (2) per Cent.

is declared on the Capital Stock, and will be payable at the office of the Bank on and after MONDAY the 1st of MARCH next. The Transfer Book will be closed from the 15th to the 29th February.

By order of the Board of Directors.
 A. A. TROTIER, Cashier.
 Montreal, January 31, 1880.

THE ANNUAL GENERAL MEETING of the Stockholders of La Banque du Peuple will be held at the Office of the Bank, St. James Street, on

MONDAY, THE 1st of MARCH NEXT, at Three O'clock p.m., in conformity with the 16th and 17th clauses of the Act Incorporation.

By order of the Board of Directors.
 A. A. TROTIER, Cashier.
 Montreal, January 31, 1880.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,96,756;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, President
 C. S. GZOWSKI, Esq., Vice-President.
 HON. JOHN SIMPSON,
 HON. D. A. MACDONALD,
 D. MACKAY, Esq.,
 WM. McGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitty, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agents.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers.
 Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.

WM. ELLIOTT, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.
 Hon. Adam Hope T. Sutherland Stovner, Esq.
 George Taylor, Esq. Jno. J. Arnton, Esq.
 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.
 B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
 Chicago—J. G. Orhard, Agent.

BRANCHES.

Barrle, Guelph, Sarnia,
 Belleville, Hamilton, Seaforth,
 Berlin, London, Simcoe,
 Brantford, Lucan, Stratford,
 Chatham, Montreal, Strathroy,
 Collingwood, Norwich, Thorold,
 Dundas, Orangeville, Toronto,
 Dunnville, Ottawa, Walkerton,
 Galt, Paris, Windsor,
 Goderich, Peterboro', Woodstock,
 St. Catharines.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,600,000
 CAPITAL PAID IN MAY 15, 1879..... 1,351,568
 RESERVE FUND..... 209,000

Board of Directors.

R. W. HENKLER, President.

Hon. T. LEE TERRILL Vice-President.
 Hon. M. H. Cochrane, G. N. Galer,
 G. K. Foster, Hon. J. H. Pope.
 A. A. Adams, Hon. G. G. Stevens.
 T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
 Conlicook, Stanstead,
 Cowansville Granby.
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

Bank of Ottawa

OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmore, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Church, M.P.P.

GEORGE BURN,
 Cashier.

Agency—Ardurior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby, London, Eng.—Alliance Bank, [Admitted.]

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 384,046

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CAIRN, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.
 AGENTS IN LONDON, ENG.—Bosnquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

STADACONA BANK
 QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
 Hon. F. GARNEAU, M. P. F., Vice-Pres.
 T. H. Grant, E. LeDroit Joseph Shabyn, M. P. P.
 F. Kirouac, G. R. Kennew.
 WM. E. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 Chicago—
 " New York—C. F. Smithers and W. Watson,
 " London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTH, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER.
 J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Roper, Manager; COCOURS, Joseph Henderson, Manager; PORT HOPE, W. E. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 3,000,000

DIRECTORS.

HON. E. CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 U. Tessier, Jr. Joseph Hamel, Esq.
 P. Vallin, Esq.
 FRS. VEZINA, Cashier.
 Montreal Branch—J. B. Saneer, Manager.
 Sherbrooke—P. Lefrance, Manager.
 Ottawa Branch—Sam Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON
 Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
 W. E. SANFORD—Vice-President.
 Capital (authorized to date) \$1,000,000
 Subscribed Capital 550,000.00
 Paid-up Capital \$541,025
 Reserve and Contingent Fund.. 125,223 963,254.00
 Total Assets 1,748,953.00
 MONEY ADVANCED on Real Estate on favorable terms of Repayments
 MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.
 TEMPORARY OFFICE.
 No. 23 St. James St., South Hamilton.
 H. D. CAMERON,
 Treasurer.

THE
 FINANCIAL ASSOCIATION
 OF ONTARIO.
 HEAD OFFICE, . . . LONDON.

The attention of investors is directed to the important advantages offered by the stock of this Company, which is divided into two classes—Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of eight per cent. per annum, and is especially desirable for those requiring a safe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of another class of investors. The business of the Company consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and Investment Corporations. Full particulars may be had by addressing
 EDWARD Le RUEY,
 Managing Director.

CONSOLIDATED BANK

OF CANADA.

Bill Holders

AND

DEPOSITORS

Are hereby notified that they will be

PAID

Upon application to the Office of the Bank, in this City, on and after the

1st March,

By order of the Board,

ARCH. CAMPBELL,

Acting Gen. Manager.

Montreal, 16th February, 1880.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Antigonish, N.S.

A RCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

J OHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Arnprior, Ont.

J AMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

J OSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

S AMUEL DRIFFILL, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Assessor for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

J AMES FOLLOCK, Official Assignee for the County of Brant, Brantford, Ont., 28th August, 1879.

Brockville, Ont.

J OHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Galt, Ont.

A LEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Guelph, Ont.

J OHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to A. E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

J OHN HAFFNER,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

— Falls: Bank Building, Wyldham street, Box 244.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Hamilton, Ont.

A LEXANDER DAVIDSON,
OFFICIAL ASSIGNEE
AND
ACCOUNTANT,
No. 2, JAMES ST., South. HAMILTON, Ont.

L'Avenir, P. Q.

S. FRASER, Notary, Official Assignee for the S. District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

G E.O. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County E. Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

J OHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,
60 ST. JAMES STREET, - MONTREAL
ARTHUR M. PERKINS, Commissioner and Official Assignee,
ALEX. M. PERKINS, Commissioner.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.
353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.
JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

C. H. DOBBIN,

SECRETARY AND ACCOUNTANT TO THE
CANADIAN MANUFACTURERS' EXCHANGE.
By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.
OFFICES:—EXCHANGE BANK BUILDING,
102 St. Francois Xavier Street, MONTREAL.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,
No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

New Westminster, B.C.

J AMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Orangeville, Ont.

J OSEPH W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

P. LARMONTH,
ACCOUNTANT AND GENERAL AGENT.
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Insurance Company, Quebec Fire Insurance Company, Lancashire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.
Office 161 Sparks Street, Ottawa.

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G EORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

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J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscia, N.B.

Peterborough, Ont.

J AS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

J AS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

J OHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

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G EORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Riversdale, Ont.

J OHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFT, Official Assignee for the County of Lambton, Sarnia, Ont.

W M. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

B ROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents. Fire and Life Insurance. J. W. Wiggett, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brookes' Block.

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M ILLER & CLENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections specialty. References if required.

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H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.

C HARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.

T URNER, CLARKSON & CO, Official Assignees, Accountants and General Attorneys, Toronto, Ont.

Uxbridge, Ont.

W M. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References:—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; and A. T. Butt, Esq., late official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

Assignees and Accountants.
(For Legal Cards see other page.)

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

W. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P.Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

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WALKER'S IMPROVED
BUTTER WORKER,
Patented July 16, 1877.

We, the undersigned Merchants of Toronto, have examined and thoroughly tested the "Walker Butter Worker," and have great pleasure in recommending it to every dealer, as its use will no doubt revolutionize the trade, so much so, that no person handling butter can afford to be without one.
Perkins, Ince & Co.; Moore & Warren Bros.; Gibb & Gallow; J. C. Fitch; Davidson, Scott & Co.; P. G. Close & Co.; Smith & Keighley; Jas. Lumbers; R. Dumbar; N. Weatherston & Co.; James Park; Morrison, Taylor & Co.

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P.O. Box, 2541. 81 Front St. East, TORONTO, ONT

DANIEL W. SCARVILLE,
GENERAL
Commission Agent,
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Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.
CORRESPONDENCE SOLICITED.

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MANUFACTURERS OF
PORTABLE AND STATIONARY
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Steam Pumps, Shafting, Pulleys, &c.
Office:
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(SUCCESSOR TO PROWSE BROS.)
MANUFACTURER OF
French Cooking Ranges,
For FAMILIES, HOTELS and RESTAURANTS,
The only Canadian award for
Wrought Iron Ranges—Paris, 1878.
Printed Circulars and Testimonials on application.
HOUSE FURNISHING HARDWARE,
23½ ST. JAMES STREET.

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Linseed Oil!

RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

W. & F. P. CURRIE & CO.

100 GREY NUN ST.,

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THE
DOMINION BOLT CO'Y.

127 ST. PETER ST.,

MONTREAL AND TORONTO,

Now solicit and will book orders at Montreal, for September and October, delivery from the Works in Toronto, of their Manufactures of

SQUARE AND HEXAGON NUTS,
MACHINE, BRIDGE,
ROOF, TRACK
AND CARRIAGE BOLTS,
BOLT ENDS,
COACH SCREWS AND
WROUGHT SPIKES.

QUALITY, STYLE & SATISFACTION
GUARANTEED.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers
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AND GENERAL
TOBACCONISTS' GOODS:

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TAILOR, CLOTHIER
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WHOLESALE
BOOT & SHOE
MANUFACTURER,
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MANUFACTURERS OF

Boots and Shoes, Wholesale

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Chas. Cassils, } **MONTREAL.**

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British & Foreign

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Shoe Manufacturers' Goods.

16 LEMOINE STREET, MONTREAL,

Is prepared to receive

ORDERS FROM THE TRADE
AS USUAL.

AMES, HOLDEN & CO.

Manufacturers of, and Wholesale Dealers in

Boots and Shoes,

596, 598, 600, 602 & 604 Craig St., Montreal.

Large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

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BOOT AND SHOE

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Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

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228 McGill St., New Brunswick Cotton Mills
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Agent for Quebec and Ontario.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS,

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

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DISTILLERS AND MANUFACTURERS OF

CORDIALS, TOM GINS, GINGER WINES,

CHOICE FRUIT SYRUPS,

BITTERS, BRANDIES, WHISKEYS, &c

SOLE PROPRIETORS

OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED

"JOHN BULL BITTERS."

Prize Medal and Diploma, Exposition Universelle a Paris, 1867. Silver Medals, Provincial Exhibitions 1868, 1870 and 1873.

393 ST. PAUL STREET.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,

Irish & Scotch Whiskeys, Fruit Syrups.

New Establishment of

**Havana, German and French
CIGARS**

**VIRGINIA and McDONALD'S
TOBACCO**

**FRENCH SNUFF and SNUFF BOXES,
FRENCH & AMERICAN CIGARETTES,**

**Meerchaums, Briars and Clay Pipes,
Cigar Cases, Pouches, Fancy To-
bacco Jars, &c.**

The undersigned keep constantly on hand one of the largest stocks of the above goods in this city, and will supply the trade at a small advance in the cost of importation. A visit is respectfully solicited.

DUPRENE & MONGENAY,
221, 223 and 225 NOTRE DAME STREET.

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CANTLIE, EWAN & CO.,

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CANADIAN TWEEDS,

CORNWALL BLANKETS,

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BLANK BOOKS,

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To be had at

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**BOOKS, PAPERS, STATIONERY and
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WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
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The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

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JOHN GRILLY & CO.,

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**Paper, Envelopes and
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389 ST. PAUL STREET,

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MILLS AT JOLIETTE, P.Q.

Fine Manilla & Flour Sack Paper a Specialty.

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10 and 12 Debresoles

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OFFICE OF THE

CANADA THREAD

MANUFACTURING COMPANY.

Owing to many being unable to secure sitings before the 15th inst,

NOTMAN & SANDHAM

announce that their present prices—

Cabinets, . . . \$6.00 per Doz.
Caskets, . . . 3.00 " "

will continue until the 1st March.

COTTON & WOOLEN FACTORIES.

All kinds of Tin and Copper work required in above factories done in the best manner.

CYLINDERS AND COTTON CANS

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Repairing done promptly and thoroughly.

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69 St. Antoine Street, Montreal.

CHARLES DICKENS' COMPLETE WORKS.

LOVELL'S POPULAR ILLUSTRATED EDITION.

This is an entirely new edition, printed from new electrotype plates, large, clear type, handsomely illustrated and bound in cloth, gilt. It contains all of Mr. Dickens' writings as far as the publisher has been able to collect them, and in this respect it is believed it will be found the most complete edition published. The beauty of the type and illustrations will commend it to all desiring a fine, and, at the same time, cheap edition of Mr. Dickens' works. Price per vol. \$1.50; the set of 15 vols., in neat paper box \$22.50. Orders will be received for the complete set to be delivered at once, or at the rate of THREE volumes a month. Pickwick Papers, 899 pp.; David Copperfield, 834 pp.; Martin Chuzzlewit, 840 pp.; Nicholas Nickleby, 831 pp.; Bleak House, 862 pp.; Little Dorrit, 832 pp.; Dombey & Son, 810 pp.; Our Mutual Friend, 832 pp.; Oliver Twist, Pictures from Italy, and American Notes, 831 pp.; Old Curiosity Shop and Hard Times, 832 pp.; Tale of Two Cities and Sketches by, 802, 824 pp.; Barnaby Rudge and Mystery of Edwin Drood, 838 pp.; Great Expectations, Uncommercial Traveller, and Miscellaneous, 831 pp.; Christmas Stories and Reprinted Pieces, 810 pp.; Child's History of England and Miscellaneous, 831 pp. Sent free by mail or express on receipt of price. Address,

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Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

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Canada Lead and Saw Works,
WORKS:
Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
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WM. BARBUUR & SONS,
IRISH FLAX THREAD
LISBURN.

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Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

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Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET,

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JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.
TRADE MARK
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1820
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
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1854. 1879.

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HULL, Province of Quebec, Canada,

MANUFACTURER OF

MATCHES,
PAILS, TUBS,
WASHBOARDS, ETC.

The OLDEST and most RELIABLE
HOUSE in the TRADE.

THE

Paton Manufactur'g Co.

OF SHEERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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Of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

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Importers and Manufacturers

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WELLINGTON & GREY NUN STS.
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Fig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-Lime,
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Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine.
&c. &c., &c., &c.
Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

WOOLLENS.

The Montreal Woollen Mill Co.

Are now producing at their Mills,

IN MONTREAL,

OVER 2000 YDS. PER WEEK,

and ARE ADDING LARGELY to their present capacity for manufacturing

BROAD CLOTHS,

PRESIDENTS,

PILOTS,

NAPS,

— AND —

OTHER HEAVY OVERCOATINGS,

Equal in MAKE and FINISH to Imported Goods and of Superior Value.

The WHOLESALE TRADE only supplied.

Commercial Summary.

Some 450 men are now employed on the Grenville canal improvements, and the work is reported progressing favorably.

CHARLES REEVES, of Freetown, P. E. I., is reported an insolvent under \$1,717 of liabilities and having no assets.

A first dividend of 20 per cent. has been declared from the estate of A. P. Mills, of Summerside, P.E.I., who failed in April last.

TRADE in Thorold, Ont., is reported brisk for February, so far as heard from, in proportion as the weather or condition of the roads has been favorable.

INFORMATION is wanted of the whereabouts of D. W. Coward, of St. John, N.B., who left that city some ten months ago, forgetting to leave his address at the post office.

RECENT changes of ownership of land and house property in the city of Quebec are indicative of awakening interest and promise in real estate operations.

THE Grand Trunk management, deferring to the request of city merchants as expressed by a deputation, announces a special fast train with through cars for Winnipeg once a week.

IT is feared that trouble will grow out of the strike of coal miners at the Drummond Colliery, Westville, Pictou County, N.S., the management having engaged new men.

ISAIAH DOUGHERTY succeeds to the business heretofore carried on by H. J. Caulfield and himself as general merchants, in the village of Eden, the co-partnership having been dissolved by mutual consent.

THE creditors of Jas. J. Gordon, insolvent trader, of Alberton, P.E.I., have accepted an offer of 10 cents. on the dollar. The liabilities of the estate are stated at \$4,136, and the assets, nominally, \$837.

Leading Wholesale Trade of Montreal.

COTTON, CONNALL & CO.

No. 2 Corn Exchange,

MONTREAL,

OFFER IN BOND OR DUTY PAID

500 Bags Rice.**GRAIN BAGS.**

NEW AND SECOND HAND

**GRAIN BAGS
FOR SALE OR HIRE.**

In any quantity. Bags from 5c upwards.

ALSO

TARPAULINS,Waterproof Clothing, Horse and Waggon
Covers, &c., &c.**THOS. SONNE & LEAHY,**

279 & 281 Commissioners Street, Montreal.

The liabilities of Jas. D. Ogg, of Thorold, Ont., are stated to be \$1,715, against which the estate of the insolvent shows real estate valued at \$4,000, mortgaged for \$2,000. Stock estimated at \$429, and book accounts amounting to \$2,064.06.

Our subscription lists are always open for the inspection of our customers. We do not hesitate to claim for the JOURNAL OF COMMERCE now the most thorough business circulation of any, throughout the Dominion at large, but more especially in Western Ontario.

The market fees were sold in Toronto on Saturday last, the cattle market bringing \$3,220, against \$2,950 last year, and the St. Lawrence and St. Andrew's fees, \$7,000, against \$6,750 last year.

A MEETING is called of the creditors of James F. White, of Alberton, trader, to be held on the 8th of March next. The liabilities of the insolvent are given at \$8,165 and the assets, nominally, \$6,792.

A HALIFAX despatch states that the cattle shipped on the outward bound steamer Brooklyn were the finest ever seen in that locality. One pair of Ontario cattle weighed 4600 lbs. Morgan & Co., of Oshawa, and Kennedy & Craig of this city, were the largest shippers.

DUE application is making for the incorporation of the St. John Bolt and Nut Company, with a capital of \$80,000, in shares of \$100 each. The company proposes having its factory in Portland, N.B.

A NEW line of freight steamships has been organized to ply between New York and Newcastle-on-Tyne. The "Bernard Castle" makes the pioneer trip, sailing from New York on the 15th of March. Thereafter steamers will sail from that port regularly once a fortnight. The establishment of this line will be hailed with satisfaction by Canadian shippers, to whom it will supply needed facilities for transportation.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

Wholesale Manufacturers

MONTREAL.

**HATS AND CAPS,
STRAW GOODS, &c.**

We have a fine assortment and all new goods.

We manufacture all kinds of FELT HATS.

SILK HATS, CLOTH CAPS, &c.

We purchase in the best markets for cash and our customers get the advantage.

PRICES LOW, TERMS LIBERAL.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

The Opinicon phosphate mine, Leeds County, is to be re-opened.

A DEPUTATION of prominent residents of Laprairie waited upon Manager Hickson of the Grand Trunk recently, to urge that the projected Huntingdon branch should run through that town instead of two miles to the south as proposed.

THE discovery of a valuable gold deposit five feet in width is reported in the south-western portion of the township of Madoc, near Fetterbys. An opening has been already effected by a capitalist from Buffalo, and work is now going on.

THE meeting of dairymen of Campbellford and vicinity, held in Belleville, for the purpose of establishing a Dairymen's Board of Trade, adjourned on account of small attendance, to meet again in Campbellford on the 2nd of March next.

A LINK in the proposed Sault Ste. Marie route will soon be supplied if, as wired from the West, the Minneapolis and St. Louis Railway are about to proceed with the construction of the easterly extension of their road from White Bear, Minn., to Taylor's Falls, a distance of about thirty miles. It is safe to assume that our American cousins will not be behind in the completion of their portion of the route.

OPPOSITION to the shipment of grain in bulk is attracting more attention. The North Shields and Tynemouth Chamber of Commerce, in compliance with a request preferred by the London Trades' Union, will at its next meeting take into consideration the subject of memorializing the Board of Trade in relation thereto, urging that the loading of grain cargoes in bags be rendered compulsory.

Tax trade and navigation returns for 1879 present the following totals, in comparison with those for 1878: exports, 1878, \$79,323,667; 1879, \$71,491,255; decrease, \$7,832,412. Imports, for

home consumption, 1878, \$91,199,577; 1879, \$80,341,608; decrease, \$10,857,969. Duty collected, 1878, \$12,795,693; 1879, \$12,939,540; increase, \$143,847.

PIERCE DOYLE, contractor, Summerside, P.E.I., having liabilities amounting to \$3,950, and no assets, obtained a full discharge from his creditors upon the occasion of their first meeting. Also, Donald Ramsay, of Summerside, ship-builder; Alexander McBeth, of Port Hill, plasterer; and Dr. John F. Brine, of Port Hill, apothecary, having liabilities respectively of \$780, \$910 and \$1,717, and no assets, have severally received discharge from their creditors.

THE St. John Stone-Chinaware Company is about making extensive additions to its factory in that city. A new building three stories high, and occupying an area of 120 feet by 40, is to be constructed on the opposite side of the street from the present one, to which it will be joined by a bridge. When the new structure is completed there will be seven kilns in all, and the number of hands employed, now 195, will be largely increased.

THE report of the General Manager of the Intercolonial Railway to the Government for the six months ending December 31st, 1879, shows "working expenses, including general repairs," amounting to \$153,469.13, and receipts, \$721,277.42; excess of expenditures over receipts \$32,191.71. The report states that "the engines and passenger coaches are being run to their full capacity, and the freight cars have been kept pretty constantly rolling. The traffic has been conducted with great regularity, and the casualties have been very few and of a trivial character."

THE Channel Islanders are not pleased with recent regulations as to the importation of cattle into the United States, and the *Guernsey News* of the 30th ult., has the following grim-

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

ble: "We learn that the United States Government has ordered a quarantine of ninety days of all cattle landed in America. This is virtually absolute prohibition, and exporters of cattle from Guernsey and Jersey will be in a strait now that this market has been closed to them pro tem, for it is well known that a large number of cattle has hitherto been annually exported to America from these islands."

The following particulars are reported of recent insolvencies: F. Bossom, oil dealer, Halifax, offers 15 cents, payable within a twelve-month; meeting of creditors, 28th inst. R. H. Earle, St. John, N.F., under liabilities of \$11,921, has stock worth about \$8,000 and furniture \$400. Wm. Hawker, druggist, St. John, N.B., assigns and agrees to pay 40 cents within 15 months. D. R. McElmon, Moncton, N.B., liabilities, \$7,662, assets, \$4,924, offers 20 cents, payable within a year. Lorenzo Landry, grocer, Sault Ste. Marie, assigns under liabilities of \$2,000, and having assets valued at \$750.

The press despatch published some time since, and quoted in the JOURNAL of the 6th inst., in reference to Mr. McLay, Registrar of Bruce Co., has led that gentleman to institute proceedings to compel the Dominion Telegraph Co. to trace up and disclose the author of the telegram, which he describes as false and malicious. From the facts of the case, as now presented, there can be no doubt that a simple open dispute as to rights was misrepresented in the published despatch as a disclosure involving the question of fraud, with prejudice to the character of Mr. McLay.

The creditors of the Mechanics' Bank in Huntingdon, Que., seem to be anything but pleased with the proposal of an amicable adjustment of affairs with the officers and shareholders of the insolvent institution. At a recent meeting their representative was instructed to vote to reject the shareholders' offer of \$100,000 *en bloc* for the estate, and resolutions were passed favoring the prosecution of the directors and cashier, and

the winding up of the affairs of the Bank by the assignee. A subscription list was then opened and \$175 subscribed out of future dividends upon claims, to defray the expenses of the proposed prosecution.

INDICATIONS of a general strike amongst all classes of laborers are cropping out in the United States. In New York, cutters, tailors, house painters, model makers, shoemakers and longshoremen have held or are about to hold meetings to secure higher wages, and from St. Louis, wagon makers, cabinet-makers, brass finishers and moulders and wood carvers are reported now on strike, while teamsters, tanners tobacco-rollers, painters, stonecutters, store porters, pressmen, varnishers, stone masons, and journeyman tailors are all organizing with like purpose.

With the transfer of the Pembina Branch to Government control under the superintendency of Mr. T. J. Lynskey, the promise of more efficient arrangements is given. A regular service of trains to Selkirk and Cross Lake will be commenced, and passenger traffic throughout the line, it is expected, will be subject to fewer interruptions. Satisfactory arrangements are understood to have been entered upon for the interchange of traffic with the St. Paul, Minnesota and Manitoba and other railroads.

A WASHINGTON, D.C., newspaper correspondent says: "Some Nova Scotia hay has been brought to Washington. It is a portion of a consignment of 850 bales brought from Halifax to Baltimore last week on the steamer Sarmatian, and passed through the Custom House at a duty of 20 per cent. on its value when shipped, declared to be \$6 per ton. The freight to Baltimore was \$3 per ton, making the cost when laid down at Baltimore \$12.50 per ton. This is over \$5 per ton less than baled hay from Maine can be laid down at Baltimore."

CANADIAN trade with the United States during 1879 amounted to \$70,904,720, and with

Leading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO

Boot & Shoe Manufacturers
QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.

ORDERS by MAIL promptly and carefully attended to.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,

CHEMISTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder

is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY,

Union Mills, 59 College st., Montreal.

NEWELL & CHAPIN.

Proprietors and Patentees.

Great Britain, \$67,288,848. This excess of trade with the United States was more than represented in the imports from that country, the value of which was \$43,739,219, against imports from Great Britain amounting to but \$30,993,130. The exports, as follows, were larger to Great Britain, the figures being: to the United States \$27,165,501, to Great Britain \$36,293,718.

COUNTERFEIT bills of different denominations on the Bank of Montreal are reported circulating extensively in New York. The N. Y. Herald has been pursuing the matter, and assumes that these counterfeit bills are made from certain old plates stolen, together with a large amount in genuine Bank of Montreal bills, from the office of the Receiver-General in Toronto on the 4th of July, 1878, the burglary having been effected by New York cricksmen. The stolen money it appears has been traced and much of it recovered from the hands of professional exchange brokers. The party circulating the counterfeit bills has thus far been able to escape arrest, but the police have his description, and are understood to be upon his track.

THE MONTREAL Evening Post puts a period to its existence the 13th prox.

Mr. HAVEMEYER and Mr. Eastwich of New York, the former of whom bears a name very prominent and distinguished in the history of the sugar trade of that city, have been visiting Moncton, N.B., in connection with the proposed establishment of a sugar refinery at that point. The visitors, according to the Moncton Times, inspected a number of sites and found several eligible, and were well pleased with the advantages of the town for the business in contemplation. It is further stated that plans and specifications have been ordered which are expected to be at hand in the course of three

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FINE JOB PRINTING.

We have added to our establishment a Job Printing Department. Contracts undertaken for

BANK,

RAILWAY,

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And General

COMMERCIAL PRINTING:

Newest Type, Presses and other appointments as required in a first-class Printing Office.

MORTON, PHILLIPS & BULMER,

Manufacturing Stationers and Steam Job Printers,

375 Notre Dame Street,

MONTREAL.

MILLS & HUTCHISON

WHOLESALE

CANADIAN**WOOLENS**

186 McGill street Montreal

SPRING STOCK

COMPLETE.

weeks, when the erection of a building and other work will be proceeded with.

The Canada Landed Credit Company publishes a statement showing its condition of affairs January 1st, 1880, which may be summarized as follows: Outstanding loans, with interest due and accrued, \$2,418,223.54; cash, and due from Banks, \$15,142,661; property, premises and furniture, \$10,348; total assets, \$2,609,908.15. Of this sum there is owing in debentures and accrued interest and unpaid and unclaimed dividends, \$1,604,472.92; capital stock, \$663,314.21; sundry small items, chiefly an undivided balance in profit and loss account, \$929.61; leaving amount set apart for sinking, reserve and contingent funds, \$341,281.41.

The following recent sales of farming property are reported: George Card, 50 acres, 5th concession, Hullett, to T. Farquhar for \$2,700; Erwin & Seandrett, 140 acres, 8th concession, Hullett, to two purchasers for \$3,000; William Davis, 80 acres, 8th concession, Goderich, to James Switzer for \$4,500; Matthew Sheppard, 96 acres, Bayfield concession, Goderich, to John Middleton for \$3,500; John Roy, 56 acres, 12th concession, Pell, to William Knox, of Pilkington, for \$2,000 cash; Grehardt Wieler Farm, lot 93, Upper Block, Waterloo, to William Atchieson, of Guelph township, for \$5,550.

The London correspondent of the Liverpool *Courier* says: "Assurance is given me to-day that the statement of the intention of the Baroness Burdett Courts to devote £500,000 to the amelioration of the distress in Ireland is true. Contradictions have been made in the London daily papers, but the fact is incontrovertible. The money will not be given in alms, but invested in the purchase of land in Connemara, Co. Galway, to be afterwards let to small tenants at long leases and moderate rents. A

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioner Street

MONTREAL.

committee of Irish gentlemen interested in agriculture is associated in the scheme." There are many who will share in the manifest conviction of the Baroness Courts that money invested in some such way will ultimately prove more efficacious in relieving distress than would the direct gift of the amount sacrificed.

Mr. E. J. BARBEAU, the efficient general manager of the City and District Savings Bank has been appointed to take the place of Mr. Delisle in the Directorate of the Bank. A brother of Mr. Barbeau succeeds to the managership.

The firm of Hudon & Orsali of this city, wholesale grocers, who began business in January 1875 with but little means of their own have been attached during the week at the instance of Epiroem Hudon, père, as executor to his late wife's estate. No meeting of creditors has yet been held but it is understood that as a whole they are favorably disposed towards the firm who when in difficulties, some three years ago, obtained an extension and paid a hundred cents in the dollar, although a further extension of the last instalment was rendered necessary.

The Panama Canal project appears steadily to be taking shape, the possible opposition of the United States Government not having as yet assumed proportions calculated to disturb the plans of the promoters. The latest information in relation to the undertaking is contained in the following telegram from Colon, dated the 15th inst: "The engineers employed by De Lesseps to survey the site of the proposed canal unanimously favour the level canal. They estimate the cost at \$43,000,000 francs. De Lesseps will publish a circular inviting American subscriptions to the value of half that amount. The work is to occupy eight years in accomplishment. The tolls are calculated at fifteen francs per ton. The engineers' report recommends that an artificial lake be made in the valley of the Upper Chagres, with a large dam, with sluices at Cruces. The reservoir will hold a thousand million cubic metres of water, or much more than the whole quantity that fell during the great freshet of last November. The canal will

Leading Wholesale Trade of Montreal

J. H. LEBLANC,

Importer and Manufacturer of

OSTRICH and VULTURE FEATHERS.

547 CRAIG STREET,

MONTREAL.

*Old Feathers Dyed to Sample.***Batty's Pickles,**

(FULL STOCK JUST ARRIVED.)

C. H. BINKS & CO.,
MONTREAL.

be protected and drained slowly by a channel which is to be built partly by using the river, which is on the northern side of the canal and runs parallel with it. The report also proposes that a great pier 2,000 metres in length should be built at the Bay of Colon, or Aspinwall, to protect shipping from the gales which prevail there during a great part of the year."

A DEPUTATION from this city, composed of Senator Thibaudau, P. Perrault and Dr. McIntyre, waited upon the Ottawa Board of Trade last week, to bring before that body the matter of bridging the south channel of the St. Lawrence river at Isle Ronde. Senator Thibaudau presented the views of the deputation, and stated that their desire was to secure the assistance of the Ottawa Board of Trade in pressing upon the Government the advisability of authorizing the St. Lawrence Pacific Railway Ferry Company to build a bridge across the St. Lawrence, as proposed, in order to connect our railway system with railways on the south side of the river. The design is to bridge the river from the north shore to the Island, and thus be enabled, by keeping the south channel open during the winter and a ferry running, to establish an uninterrupted line of traffic. The channel on the south side being narrow, deep and rapid it is claimed but little difficulty would be experienced in keeping it open. A vote was taken approving the project, and urging it upon the favorable attention of the Government.

The Secretary of the Montreal Board of Trade, Wm. J. Patterson, has collected and tabulated, at considerable expense of time and care, some statistics of the shipping of this port bearing upon the question of loading grain in bulk, from which it appears that of a total of 2,139 vessels (1,076 steamships and 1,113 sailing craft) clearing from this port during the seven years, 1873 to 1879 inclusive, 8 steamships and 7 sailing vessels were wrecked and 5 steamships were damaged by stranding or collision, making the whole number of casualties 20, or less than one per cent; but not a single accident or loss occurred during the entire period in consequence of carrying grain. The agitation now going on in England under the leadership of Mr. Plimsoll, M.P., and

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of **COKE PIG IRON, Nos. 1, 2 and 3.**

BAR IRON,
"SIEMENS." } Assorted Sizes,
AND
"SIEMENS BEST." } **CUT TO SPECIAL LENGTHS IF REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.
12 St. Sacramento Street, Montreal,
AGENTS,
Steel Co'y of Canada.

extending its interest throughout the shipping world, in favor of prohibiting the loading of vessels with grain in bulk, must therefore rest, if it have any good foundation, upon statistics derived from other waters than the St. Lawrence, and there would seem to be the best of common sense in the recommendation put forward by Mr. Patterson, that if there is to be any general remodelling of the regulations for loading grain, the rules in force at this port since 1873 should be pressed for adoption at all grain-loading sea-ports.

The innumerable avenues of business activity, and the constant development of unexpected sources of profit, make it practically impossible to legislate so as to cover not only existing conditions, but possible contingencies, and it is not, therefore, surprising that a new tariff or readjustment of an old one should ever give rise to friction. Experience is the only competent teacher, and when new phases of trade arise old regulations are almost necessarily found wanting, however much they may be strained in their construction to meet fresh issues. But it certainly seems an extravagance of interpretation to define the present tariff on teas as taxing intentions, as the authorities at Ottawa are now undertaking to do. The duty upon teas brought direct to this port is 2c. or 3c. per lb. and 10 per cent. *ad valorem*, but, if purchased in the United States, 20 per cent. or 10 per cent. additional. It now appears that importations have been made by way of New York, which the owners proposed to sell either in that market or this, as might appear the more advantageous upon arrival of consignments. The Canadian market having favored bringing the teas on, this has been done, without delay in New York, exactly after the manner of a direct importation, the importers not doubting that the ordinary duty of 2c. or 3c. per lb.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.

IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.)
IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

and 10 per cent. *ad valorem* only would be imposed. The customs authorities, however, take a different view of the matter, and insist that such teas shall pay 20 per cent. duty, (as if imported from the United States) unless the owners are willing to make affidavit that they never intended to sell the goods in the American market. The enforcement of this extraordinary interpretation of the law is resisted by importers, and, as we understand, the matter is now under advisement at Ottawa. The question as to whether the class of importations referred to should pay 10 per cent. or 20 per cent. duty may safely be left to the final decision of competent officers of the Government, but surely it were well so to frame a tariff that what an importer does, and not what he may have intended to do, shall be the measure of his obligation to the Custom House. Otherwise it is plain to be seen that the door is opened wide, not for misrepresentation merely, which might be uncommon, but for the advent of treacherous memories, which it may be said without cynicism will very likely abound with profitable occasion.

THE ASSISTANT has re-taken possession of the estate of S. Bornstein, tobacconist, Quebec.

A SENSCHMER in Jordan, Ont., in remitting the amount of his subscription, omits to sign his letter. We shall be glad to have the omission supplied by return mail on receipt of this number, as we are at a loss to know to whom to credit the money.

THE Montreal Telegraph Company announces that, in consequence of a private reduction of rates to points in the United States by the American Union Company, their own rates to such points will be reduced conformably. Probably a more definite announcement will be made in a few days. The war of competition seems to have taken a fresh lease of vigor, one

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,
NO. 21 ST. JOEEN ST., MONTREAL,

AGENT FOR
Jules Dubst & Co., Cognac, [Vine Growers Co.]
Jules Belerac, [Cognac.]
Sogot & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, Delfshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Association of Ontario,
[Brandy, Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
E. Johnston & Co., Liverpool, [Export Bottlers,
Genuine Stout, and Bass Ales, &c.]
Mannet Cardenas & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponseli & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Seydelt & Waechter, Cotte, [Sherries, &c.]
George Ross & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies,
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chanutto & Co. Chateau Pernaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jannet and Demorara Rums,
Geo. Randall & Co., Waterloo, Ontario, Distillers,
[Whiskies, &c.]

Manufacturer Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the celebrated HUSKES GIN for Quebec, Ontario and Newfoundland.

A. D. PORCHERON,
Tobacco Manufacturer,
MONTREAL,

Offers to the Wholesale Trade the following fine brands of Smoking and Chewing Tobacco: The Aerial Bright Navy 3s, (each plug marked A. D. P.); Richmond Twist 3s and 5s; Royal and Lorne, Rough and Ready; Island Twist, chewing; United Brand, cut plug. Above brands are all manufactured from selected Virginia Leaf.

of the immediate effects of which has been to spur the market for Montreal shares into excited fluctuations in which the bulls so far have held their own fairly well.

AT A MEETING of the creditors of T. Bickle & Son, of Hamilton, wholesale druggists, held the 19th inst., the offer made by the insolvents of 60 cents in the dollar in three instalments was accepted.

A CORRESPONDENT wishes to know the names of the present directors of the National Insurance Co. They are Alex. W. Ogilvie, Montreal; Richard White, Montreal; G. M. Kinghorn, Montreal; B. H. Trudel, M.D., Montreal; S. H. Ewing, Montreal; F. E. Gilman, Montreal; Hon. L. J. Baby; Wm Donohue, Montreal; W. Turnbull, St. John, N.B.; Peter McCallum, Cobourg, Ont.; John Taylor, London, Ont. The following gentlemen, formerly on the board, have no longer any executive control in the company: P. D. Browne, T. E. Foster, E. H. Goff, Wm. Angus, Alex. Shannon, D. Sinclair, Jas. Worthington, J. W. McGauvran.

M. KOROSK & Co., of this city, recently referred to, have made an offer of ten cents in the dollar on liabilities of about \$300,000, secured as to the last two payments. Although this is perhaps more than can be realized from the estate if otherwise disposed of there appears to be a feeling among the majority of the creditors that the offer should be refused.

A WRIT of attachment has been issued against Geo. F. Gallagher & Co., late Menzies and Gal-

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES

Nos. 9 and 11 Youville Street,

AND

Nos. 1 and 3 Normand Street,

MONTREAL.

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.,**Canadian Manufactures,****MONTREAL & TORONTO.**

Hochelega Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Knitted Goods,

Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.**BELDING, PAUL & CO.,**

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,**TSATLEE " " COLORS,**

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A**" Blacks " A, B, C, D and E.**

Montreal, Jan. 23, 1880.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,**Offices and Warehouse: VICTORIA SQUARE,****MONTREAL.**

lagger, proprietors of the Beaconsfield Vineyard at Point Claire, Que., at the instance of Dr. R. H. Perry, of Valleyfield on a promissory note, signed Menzies & Gallagher for \$500, given, as he alleges, to secure certain advances made to the former co-partnership. Mr. Gallagher, on the other hand, alleges that the note was an accommodation to Menzies to pay certain legal expenses. As the affair appears somewhat mixed we defer further notice.

The Council of the Board of Trade of this city in compliance with a request from the Harbor Commissioners, have addressed that body a letter embodying the views of the Board as to measures likely to prove efficacious towards the relief of vessels visiting the port of Montreal from some of the heavy expenses to which now subjected, and which have acted in a measure as an embargo upon the trade of the port. The Council, Messrs. F. W. Henshaw, President of the Board, R. C. Adams and Thomas White, offer three suggestions, which, owing to their importance, we reproduce verbatim: "The Council would suggest for the consideration of

the Harbor Board that the different existing tug boat companies be invited to unite in forming an effective service between Quebec and Montreal, and to frame a tariff on the minimum charge for towage last year, and that the Commissioners grant to such combination a subsidy, if necessary, in order to secure a cheap and effective service. Failing this it might be advisable to ask Parliament for power to build tugs, to be worked by the Commissioners or by a company. The power if granted would be only permissive, to be used only when circumstances rendered the same imperative. The next suggestion is regarding pilotage. From representations made from time to time to this Board it seems an unnecessary hardship that vessels between Quebec and Montreal, when towed by a steamer, should be obliged to take a pilot. It is thought that this charge might be saved by making it compulsory on all tugs engaged in this service to carry a first class river pilot. This suggestion applies only to pilotage between Quebec and Montreal, where the necessity for a pilot does not exist, the tow-

JOHN S. SHEARER & CO.,
MONTREAL.

Representing well-known Makers of

Knitted Goods, Naps, Tweeds, Etoffes

&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

ing steamer being provided with one. The third suggestion is that when a vessel is once assigned to a berth, and before finishing discharging she is afterwards removed by order of the Harbor Master, such removal shall be done at the expense of the Harbor Board. Where, however, a vessel removes from one berth to another, for her own convenience, the cost of such removal should be paid by such vessel."

H. SUGDEN EVANS & CO.

(LATE EVANS, MERGER & CO.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 to 43 ST. JEAN BAPTISTE ST.,

MONTREAL.

EVANS, SONS & CO., LIVERPOOL, ENG. EVANS, LESCHER & EVANS, LONDON, ENG.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage***Makers' Trimmings and Curled Hair.**

Agents for Messrs. Chas. Ebbelghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

[5 FRONT ST., EAST.]

TORONTO.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 27, 1880.

INSOLVENCY LEGISLATION.

It is quite probable that the bill enacting the repeal of the Insolvent Act of 1875, and amendments, will be successfully carried through both Houses during the present session of Parliament. The almost universal dissatisfaction which prevails against the Act is not so much with the law itself as with the manner in which it is administered, and this feeling is shared not only by those who as creditors have had direct and frequent experience of its working during the last four years, the wholesale merchants and manufacturers of our business centres, but by the great numbers of respectable retailers throughout the country who indirectly have suffered still more severely, and as a class have been too little regarded in settlements under the Act with unfortunate or fortunate local competitors.

For several years prior to the depression of 1875-9, the number of traders in this country increased disproportionately to the growth of the population, until the competition became so great, that profits disappeared, and the weaker began to go to the wall. The easy terms upon which some of these superfluous traders recovered their estates demoralized business in their

vicinity, but, having once taken a step into insolvency, the possibility of another step became less forbidding, and ruinous competition went on unabated. Owing to over-impotation, and the efforts to keep money employed, men with a few hundred dollars capital, and with little or no idea of business principles, found credit for as many thousands, until the legitimate storekeeper was also obliged to extend his credits. This resulted in a general abuse of the credit system as the cause of the trouble—the credit system, without which, trade is not—until it became a surprise to many that legislation did not interfere. Meanwhile the number of the unfortunate began to increase, and it was found necessary to make alterations in the Act with the view of a more equitable adjustment of the difficulties arising between debtors and creditors, to protect both of whom—the latter when simply unfortunate and not culpably responsible—the Act was first designed. But in the administration of the law so many abuses have crept in that it has fallen into general contempt, and there is loud clamor for its repeal. Last session repeal was averted by the vote of the Senate, but it will scarcely meet with such strong opposition again.

It is perhaps in the appointment of assignees under the Insolvent Act that the greatest evil is to be found. The number of these functionaries has been gradually increased during the last four years, and at such a rate that one might conclude the Powers that Be had little confidence in the possibility of an early return to better times for Canada. The suggestions made from time to time in these pages, reflecting the opinions of merchants of sagacity and prudence in our business centres, had they been heeded, would we fancy have modified the evil. The appointment of assignees should have been vested in the Boards of Trade, who are undoubtedly better qualified than the Government authorities to judge of the requirements of the position. This would have kept out of the profession many assignees who certainly have not been a credit to it, who may be charged to a considerable degree with the present antagonism towards the Act, the repeal of which must deprive them of their occupation. It has also been suggested that the party to whom the writ is addressed should not in any case be the assignee of the estate, but should be merely the custodian or trustee until the first meeting of creditors, who should then choose the assignee to administer the affairs of the estate. This would put an end to the "canvassing" for estates which has been

productive of so great mischief. The power given to creditors by the 29th section of the Act to appoint whomsoever they please as assignee, they are not always free to exercise, for obvious reasons. Creditors generally feel a delicacy in opposing the re-appointment of the *pro tem* assignee. Had the Boards of Trade had the appointment of the official assignees, many of the practices now common among some of the profession would be less frequent; we should have fewer meetings of creditors or inspectors called to consider this, that or the other questionable proposal to which the assignee wishes their apparent sanction, when the truly conscientious and capable assignee might be trusted except in rare cases—such as the acceptance of a composition in a disputed claim—to order everything for the benefit of the creditors. No matter how perfect a law might be framed a faulty administration would bring it into contempt, and in this respect even the common law of the land does not escape. An English poet said, with some degree of truth:

For modes of government let fools contest;
That which is best administered, is best.

There have been times during the last four years when even those who best understood the merits and demerits of the present Act found their opinions wavering in the desire to retain the lesser of two evils, when they observed the trade of the country largely at the mercy of a number of harpies solely intent upon the pursuit of troubles in the body mercantile, and adding to them wherever an opportunity offered.

THE CREDITORS RELIEF ACT OF 1880.

There is a serious responsibility involved in the repeal of any measure which has taken years of labor to frame and improve. In the United States they are again clamoring for an Insolvent Act. A discussion of the new Act proposed last session should be had. The question immediately arises: What provision does the common law of the land make for the equitable distribution of a debtor's effects among those to whom they properly belong? The Legislature of Ontario, foreseeing the difficulties that must arise after repeal, have recently framed what is known as the "Creditors' Relief Act," a measure which, however well intended, leaves much to be desired as a remedy for the anticipated evils. Under this enactment the trader will still be at liberty to give a chattel mortgage to secure a debt; the landlord still retains the privilege of allowing rent to go on accumulating for years, having therefor a first lien upon the estate as usual; a mortgage upon real estate may also be given as security, and,

furthermore, the debtor may put his property into the hands of an irresponsible trustee, a creature of his own, and manage it through him as he pleases, to the manifest injury of the creditors at large. The sheriffs and the legal fraternity will have cause to rejoice under this new law. However expensive the assignees, the business community will now be saddled with twenty suits at law instead of one, and our schools, colleges and universities will be kept busy turning out lawyers much faster than the governments in appointing assignees.

A creditor under the proposed remedial measure may cause the sheriff to levy upon an execution against the property of a debtor, but this gives him no security that a fellow-creditor, who has gone to no expense or trouble whatever in the matter, may not come in and share the proceeds. The first seizure may realize sufficient to pay the claim for which it has been effected, but a second visit will likely meet with empty shelves. The posting of notices in sheriffs' offices will render it imperative upon every merchant who would keep well advised as to what is transpiring, to keep somebody employed in each neighborhood to visit these offices daily.

Under the present law when a man became insolvent it was an undisputed fact that the estate belonged to his creditors, and the object of the law was an equitable distribution of the assets among them. The proposed "Creditors' Relief Act," whichever way we look at it, will have a most disastrous effect in this direction; it defeats the very objects which it is intended to promote, "to abolish priority of and among execution creditors." There is no control over debts due to the debtor, and the Act applies only to debts overdue; a creditor whose claims mature in a week, a month, or more, is left out in the cold. When they have matured he has a similar recourse, with this probable difference that, if there be aught left on the premises to levy on, holders of promissory notes, manufactured to order as to date and amount, will have their claims upon the proceeds of the seizure. The effect will be that debtors may set creditors at defiance, and that the law, which is understood to secure to each man the possession of his property, will simply have the effect of depriving him of the means of recovering it. The Act, to be sure, provides for the contestation of improper claims made by creditors, but this contestation can be made only by one individual, and, in case of small claims, the game would not be worth the candle.

It is questionable how it were possible

to devise a more wasteful mode than these sheriff's sales, or under which less money is likely to be obtained. It is unreasonable to expect that creditors will attend the sales. Many may be held several hundred miles distant, and the expense incurred by any one creditor attending would frequently exceed the amount of his claim. We had intended in the compass of this article to review the amendments to the present Act, lately suggested by some Toronto gentlemen, which we published in detail a fortnight ago. Many of the suggestions are already provided for in the Act; to the others we must postpone reference for the present.

THE TRADE RETURNS.

The trade returns for the year ending 30th June, 1879, embrace a period which comprises about 3½ months during which the new tariff was in force, and it is acknowledged in the report of the Commissioner of Customs that, in consequence of the anticipation of an increased scale of duties, there were in the latter part of February and the first half of March largely augmented importations and an almost complete depletion of the warehouses. It was, of course, well known that there would be a considerable increase of duty whenever the new tariff should come into operation, and it might be expected that no effort would be spared to enter goods at the old tariff rates. We were rather surprised to find that the aggregate imports in 1879 were nearly eleven millions of dollars less than in 1878, while the dutiable goods were in 1879 \$55,430,012 against \$59,776,589 in 1878. The duties were about \$148,000 more in 1879, but we believe that the estimate of the Finance Minister is that about \$750,000 of the revenue of 1879 really belongs to the year 1880.

Comparative statements are furnished of the duty collected on imports from various countries during the years commencing with 1874 and ending with 1879, being a period of six years. In 1876 the aggregate duties on imports from Great Britain and the United States were \$10,192,982, and in 1879 \$11,091,083. The difference in amount is not very great, but the change in the course of trade is startling. In 1876 the duties on imports from Great Britain were \$6,075,759, and from the United States \$4,117,223, while in 1879 the duties on imports from Great Britain were \$5,561,933, and from the United States \$5,529,150, or very nearly the same. It may be interesting to direct attention to the cause of the change to which we have called attention. There is probably no article in which the imports from the

United States have increased so much as sugars. In round figures the duties increased between the two years above referred to by \$700,000. In cotton goods, which are a leading article of imports, the duties on imports from Great Britain were about \$500,000 in excess of those from the United States, whereas last year the excess was only about \$175,000. The increase of duties on the various items included under hardware, cutlery, and other manufactures of iron and steel is very great, but the changes in the classification which were rendered necessary by the alteration in the tariff make it difficult to institute comparisons.

When we come to a consideration of the exports it is disheartening to find that in 1876 they amounted to nearly ten millions more than in 1879. The falling off in timber accounts for a large portion of the deficiency, but there is likewise a considerable deficiency in manufactures. The export of sole and upper leather has fallen off by about \$700,000, sewing machines about \$100,000 and ships \$1,600,000. We must acknowledge that there is but little encouragement to be derived from an examination of the trade returns for the past year, and, so far as we have been able to judge from the returns furnished in the Official Gazette, there is but little hope of the anticipations of the Finance Minister being realized. We shall, however, be better able to judge when we see the financial statement, which will probably be made in the course of two or three weeks.

EXPORT OF LIVE STOCK TO GREAT BRITAIN.

Upon the close of navigation in November last we published estimates of the export trade in cattle for 1879, which we are now able to supplement with more complete and exact figures from a report furnished by Mr. C. H. Chandler, of this city, insurance and shipping agent. The following table shows the trade for 1879, as compared with 1878:

Shipments.		Export Value.		
1879	1878	1879	1878	
26,176	Cattle.....	18,655	\$1,911,000	\$1,678,950
78,780	Sheep.....	41,250	631,000	330,000
386	Horses.....	690	84,000	82,200
74	Mules.....		7,500	
3,391	Hogs.....	2,027	47,500	26,375

Total value..... \$2,681,000 \$2,117,525

Included in the exports for 1878 are 9070 cattle, and 500 sheep shipped through from the North Western States by way of Chicago. For 1879, the shipments, other than Canadian grown stock, number only 1400 sheep and 74 mules. The enormous and rapid increase thus shown in the business of shipping live stock to Great Britain may be taken as a

gratifying indication that our farmers are gaining a better understanding of the importance of stock raising, and of improving the quality to meet the requirements of the English market. Any efforts which may have been made in this direction have met with such good success that it may be expected the year's experience will act as an instigation to still better endeavor in the future.

Notwithstanding the great increase in the number of live stock shipped, which, for obvious reasons, might be expected to swell the percentage of loss by disease and death, that percentage has decreased during the years compared. This result is attributable in part to the more thorough inspection of stock under the supervision of Mr. Duncan McEachran, government inspector; and in part to great improvements in the methods adopted for ship ventilation. Steps in this direction will doubtless be continued until the comfort and safety of the animals is carried to the highest point justified by the emoluments of the traffic. Another cause of the diminished mortality is the providing of suitable attendance for the stock on ship board.

Any notice of the cattle shipments of the past year would seem to be incomplete without mention of the name of Mr. James McShane, jr., M.P.P., who may be regarded as the pioneer in this line of trade, having entered upon it extensively at a time when it was regarded as extra hazardous, and who is now by far the largest individual shipper in the Dominion.

THE BANK STATEMENTS.

The principal feature of the bank statements is the falling off in the circulation and in the bills discounted, but this is no more than what is usual at this period of the year. We were rather startled, we confess, at reading in a financial article in a morning contemporary that the loans to the public were smaller in January last than for many previous years and about \$35,000,000 less than in 1874. On reference to the returns we find that in January, 1874, the amount of bills discounted and current was \$108,257,321, while in January last it was \$85,841,981, or rather over \$22,000,000 less. The circulation in January, 1874, was \$25,356,359 and in 1880 \$18,139,579. In the deposits the increase has been very considerable, having been something over \$52,000,000 in 1874 and over \$62,000,000 in 1880. It must be borne in mind that very considerable changes have taken place in the banks during the six years between which our comparison is instituted. The capital of the Merchants

Bank has been considerably reduced, so also has that of the Jacques Cartier, while the Royal Canadian and City are no longer in the list. A circumstance worthy of notice is that the discounts of banks with head offices in Ontario were actually greater in January, 1880, than in 1874. The Dominion, Federal, Imperial, Hamilton and Ottawa account for the increase. In the banks with head offices in Quebec the Bank of Montreal has reduced its loans nearly seven millions, and the Merchants nearly the same, the British between 3 and 4, the Jacques Cartier over 3, the Quebec over 1, and the Union about \$1,500,000. These reductions account for the whole decrease, while the increase in Ontario is about equal to the banks which have gone into liquidation.

Dec., 1879. Jan., 1880. Jan., 1879.

Capital authorized...	\$58,466,666	\$58,466,666	\$63,966,666
Capital paid up.....	54,036,740	54,043,262	58,202,330

LIABILITIES.

Circulation...	\$19,891,211	\$18,139,580	\$17,832,658
Government deposits...	9,997,505	10,000,000	4,211,169
Public Deposits.....	62,395,324	62,756,931	59,812,347
Due Banks in Canada....	2,888,388	2,879,639	1,772,607
Due Banks not in Canada.	566,864	534,953	1,845,341
Other liabilities.....	241,411	186,335	165,423
	\$95,980,703	\$94,497,498	\$85,638,945

ASSETS.

Specie & Demand notes.....	\$14,736,747	\$14,816,575	\$12,841,323
Notes and cheques on other Banks	4,212,295	2,861,937	3,373,607
Due from B'ks in Canada..	4,115,018	3,255,188	3,663,636
Due from B'ks not in Can.	23,729,924	25,630,966	6,194,595
Available Assets.....	\$46,793,984	\$46,561,668	\$26,072,561
Government Stock.....	\$1,955,167	\$1,928,873	\$1,951,671
Loans to Government....	520,610	716,079	1,410,273
Loans on Sicks and Bonds.	6,383,951	5,515,022	7,061,499
Loans to Corporations...	4,216,008	3,796,441	3,343,155
Discounts.....	87,110,271	83,841,981	106,501,591
Overdue debts, secured and unsecured...	5,194,407	5,654,156	5,699,342
Real Estate and Bank Premises...	2,344,103	2,356,429	5,202,848
Other Assets	3,014,469	3,013,127	1,323,936
	\$160,544,493	\$159,011,726	\$158,566,876

The Galling Gold Mine, Hastings, says an exchange, is now managed by a syndicate of capitalists from New York who are prospecting and testing the ores of that mine, and adjoining properties. They employ about 60 men. The veins where they are being opened look exceedingly well, and if they find the venture a profitable one they will purchase the property on the 1st of April.

CITIZENS' INSURANCE COMPANY.

The fifteenth annual meeting of the Citizens' Insurance Company of Canada was held in this city last Tuesday, at which were present:—Sir Hugh Allan, Henry Lyman, Andrew Allan, Jackson Ray, N. B. Corse, Robert Anderson, J. B. Rolland, Arthur Prévost, Dr. E. Desjardins, F. X. Baudry, Thomas Wilson, F. X. Beauchamp, Dr. E. H. Trudel, Wm. Smith, E. J. Barbeau, Dr. Craik, Dr. Major, G. F. C. Smith, Adolphe Masson, J. O. Gravel, Haa. H. Starnes, G. Beaudoin, J. B. Biron, P. M. Galarneau, H. H. Scholes, D. Pariseau, R. W. Shepherd, H. A. Nelson, J. E. O. Labadie, representing Estate Hon. C. S. Rodier, E. Mathieu, Joseph Mercier, T. Prefontaine, Owen McGarvey, C. D. Proctor, A. Routhou, James Donnelly, Wm. Francis, John Tarabull, H. Prévost, representing Estate Amable Prévost. Sir Hugh Allan, President in the Chair.

The President stated that the report having been read at the previous meeting, it was unnecessary to repeat it, and he therefore moved its adoption, which was carried.

The President moved the adoption of the following By-Law, No. 23, which was carried:—

BY-LAW, No. 23.

The shares of this Company upon which any balance remains unpaid, whether such balance shall have been called up or not, shall only be transferred, and transfers thereof shall only be recognized and acknowledged by the Company, after notice of the name, residence, and occupation of the person to whom such transfer is intended to be made shall have been given to the Secretary, and after the intended transfer to such person shall have been approved by the Board of Directors. And until such notice has been given, and such transfer has been approved, no transfer shall be allowed to be entered upon the books of the Company, or shall be recognized by the Company.

In reply to a question,

The General Manager stated that the losses of the Company since its inception are less than what would be expected by Insurance Companies from the general average per centage of losses to premiums, if we exclude \$250,000 paid for St. Johns, P.Q., St. Hyacinthe and St. John, N. B., conflagrations. He further stated that the shareholders have received from the Company dividends in cash equalling over 6 per cent. annually to the close of 1879 on the amount they have paid into the Company.

Mr. Henry Lyman, reviewing the figures given by the General Manager, held that, as we ought not to expect in another decade a recurrence of such exceptional losses as those referred to, there is every probability of a fairly remunerative future being before the Company.

The meeting then proceeded to the election of Directors, Sir Hugh Allan, Messrs. Henry Lyman, Robt. Anderson and Arthur Prévost being unanimously re-elected, and so reported by Dr. Desjardins and Mr. Adolphe Masson, Secretaries.

At a meeting of the Board held immediately afterwards, Sir Hugh Allan was elected President, and Mr. Henry Lyman Vice-President.

Report of the Directors to the Shareholders of the Citizens' Insurance Company, at the Annual Meeting, Called for 2nd February, 1880, but adjourned till Monday, 16th February, 1880.

At the annual meeting last year, the Directors, while they did not anticipate large profits during the year, ventured to hope for fairly remunerative results.

They regret to say that the profits of the business have fallen short of this, partly because the losses have been exceptionally large, and greatly owing to the low rates of premium which keen competition among the Companies doing business in Montreal has forced them to accept.

The Directors have devoted the closest attention and scrutiny to the risks taken, and they

think it will be found that the losses made by the Company bear no unfavourable comparison with most of the others.

It seems probable that, with better and more prosperous times, fewer losses will be experienced in the Fire Department, and that this Company will reap corresponding benefit.

The utmost economy has been exercised in every branch of the business, and no effort has been spared on the part of the Directors to bring about more favourable results.

The accounts of the Company have been carefully audited, and they show that, during the year, in the Fire, Guarantee and Accident branches, after making the full provision for outstanding losses and re-insurance reserves, there is a deficit of \$3,804.39, against which there is an improvement in the Life Department of \$4,708.43, showing a net increase of assets to the Company of \$904.04,—this after providing for an increased re-insurance reserve in all departments of \$11,729.78 over the year 1878.

It will be gratifying to you to note that, as the result of the Directors' attention to the Life Branch in the past year, there have been issued 186 new policies, insuring \$410,250, as against 30 policies in the preceding year, for \$47,250. It will be our earnest effort to push this branch in future.

The life statements have undergone a careful examination, and are valued on H. M. 4/2 Tables, as required by Government. They show that in that department there is an excess of assets, over all liabilities, amounting to \$4,708.49.

The Directors who go out of office at this term are Sir Hugh Allan, Messrs. Henry Lyman and Robert Anderson, and Mr. A. Prevost, who was put on the Board in place of Mr. Cassidy, who resigned his seat. They are all eligible for re-election.

HUGH ALLAN,
President.

Montreal, 13th February, 1880.

FIRE, GUARANTEE AND ACCIDENT BRANCHES
—FINANCIAL STATEMENT.

<i>Assets.</i>	
Merchants Bank Stock, 242 shares at 87½.....	\$21,175 00
54,000 ½ p. c. Montreal Harbour Bonds, at 110.....	59,400 00
2,000 6 p. c. Montreal Harbour Bonds, at 104.....	2,080 00
Provincial Loan Company, 10 shares.....	250 00
Interest accrued.....	3,630 00
Real Estate.....	85,000 00
Metropolitan Bank.....	300 00
Furniture (Office).....	800 00
Mortgage on Real Estate.....	3,000 00
Outstanding Agents' Balances.....	4,128 10
Bills Receivable.....	4,320 06
Sundry Accounts due Company.....	1,076 33
Cash in Merchants' Bank.....	7,307 83
	\$102,557 32

Liabilities.

Fire losses in course of adjustment	\$7,035 78
Guarantee losses in course of adjustment, and contested.....	31,052 00
Accident Claim.....	60 00
Mortgage.....	45,940 68
Reserve for re-insurance.....	55,549 69
Balance being excess of Assets.....	52,919 17
	\$192,557 32

LIFE DEPARTMENT—STATEMENT FOR THE YEAR
ENDING 31st DECEMBER, 1879.

<i>Assets.</i>	
12,000 ½ p. c. Montreal Harbour Bonds, at 110.....	\$13,200 00
15,000 6 p. c. Montreal Corporation Stock, at 105.....	15,750 00
2,600 7 p. c. Montreal Corporation Stock, at 127.....	3,302 00

56,000 6 p. c. Montreal Corporation Bonds, at 104.....	58,240 00
94 shares Merchants Bank Stock, at 87½.....	8,225 00
	\$68,717 00
<i>(Carried out at market value.)</i>	
Cash in Merchants' Bank.....	14,667 24
Interest accrued.....	74 33
Loans on Policies.....	6,627 25
Outstanding Premiums.....	\$4,252 38
Deferred Premiums.....	5,897 87
	\$10,150 25
Less 10 p. c. cost of collection.....	1,015 02
Agents' balance.....	9,135 23
	443 52
	\$130,330 57

Liabilities.

Reserve for Surrender Policies.....	\$9,634
Outstanding Death Claims (due but unclaimed).....	5,000 00
Balance of Bonus, 1879.....	1,831 64
Sundry Liabilities.....	250 00
Amount computed to cover the net reserve on all outstanding Policies taken at H. M. 4/2 per cent., as required by Government.....	118,224 10
Excess of Assets over all Liabilities.....	4,708 49
	\$130,330 57

MONTREAL, 16th February, 1880.

To the President and Directors of the Citizens' Insurance Company:

GENTLEMEN,—We beg to report the completion of our audit of the books and accounts of the Company for the year ending 31st December, 1879.

The vouchers have been carefully traced to their proper accounts, the investments have been verified, the bank balances correspond with the ledger accounts, and the balance sheet, as certified by us, has been checked and the whole found correct.

Yours respectfully,
(Signed,) CHAS. D. PROCTOR,
ADOLPHE MASSON.

ATTACHED.

ONTARIO.

Tucker & Beer, carriage-makers, Mitchell; Daniel Langlois, grocer, Windsor; John Fisher, wood, Kingston; Wm. J. Ewart, Brampton; John Coulter, waggon maker, Cliford; Wm. W. Stevenson & Co., general store, Craubrook; Drew Bros., jewelers, Barrie; Lorenzo Landry, Sault St. Marie; J. B. Riggan, stoves and tinware, Thedford; Jas. D. Fleming, Cobourg; Wm. Thos. Andrews, Guelph; John G. Hayes, Almonte; Wm. Hodgkinson, tinware, Stratford; Mitchell; Valentine Hansuld, Stratford; Payne Bros., dry goods, Morpeth; Chas. Little, veterinary surgeon, Walkerton; Robert Rowan, grocer, Kincardine; M. C. Linton, Brougham; Wm. McDonald, Leamington; Geo. E. Kemp, Chatham; W. Kanne, boots and shoes, Chatham; Thos. M. Fox, Chatham; John G. Smith, furniture, Owen Sound; G. M. Bligh, of Bligh & Co., paints, St. Catharines; Robert J. Coulton, builder, Stratford; Frederick Frost, cabinetmaker, Belleville; Herman J. Kofsage, grocer, Amherstburgh; Shouldice & Heron, grocers, Ottawa; Jos. Wilson, London; Norfolk Tramp. Company, Simcoe; Martin Robinson, boots and shoes, Newmarket; D. C. McLean, carriage-maker, Cannington; A. A. Morice, boots and shoes, Belleville; W. R. Bain, dry goods, Belleville; S. Tedor, hotel, Parkhill; Peter Francis, miller, Brooklin; P. Bartholomew, storekeeper, Gravenhurst.

QUEBEC.

O. Trudel, wines and stationery, Three Rivers; Chas. Ratelle, Terrebonne; Alex. Prefontaine, buker, Bécot; Edman Brown, piano; fortemaker, Montreal; J. Charlebois, Montreal; S. M. Buckingham, St. Francis; Grégoire

Chapleau, Sault au Recollet; J. B. Leger dit Parisien, contractor, Montreal; Alphonse Proust, Montreal; Z. Gauthier, Montreal; J. & W. Reid, paper and stationery, Quebec and St. Ambroise de la Jeanne Lorette; McLaurin & McNeice, provisions, Montreal; Norbert Pafard, M. D., Montreal; J. Bie. Gardin, contractor, Montreal; Chas. M. Desjardins, stock broker, Montreal; Menzies & Gallagher, Beaconsfield Vineyard, Montreal; Julien Dubuc, contractor, Montreal; M. D. Labrecque, Montreal; F. H. Burnett, stock broker, Montreal; Julia Moss and M. & J. Sternberg, hatters, Montreal; Hadou & Orsali, wholesale grocers, Montreal; Edward W. Wiggins, saloon, Montreal; J. T. Dillon, coal, Montreal.

NOVA SCOTIA.

David A. Huntley and Wm. H. Townsend, Parrsboro; A. & M. Gaudin, Yarmouth; Jerome C. W. Street, M.D., Lunenburg.

NEW BRUNSWICK.

James H. Robinson, St. John; David J. Shurman, Sussex; Edward Willis and J. A. S. Mott, St. John.

PRINCE EDWARD ISLAND.

Jas. S. Gordon, Alberton; P. Doyle, contractor, Summerside; Donald Ramsay, ship-builder, Summerside; Alex. McBeth, plasterer, Port Hill; Dr. John F. Brine, drugs, Port Hill; Glas. Reeves, Freetown; James F. White, general store, Alberton.

ASSIGNED.

ONTARIO.

Alex. G. Duncan, general store, Elora; Wm. Mitchell & Co., Toronto; Thos. Murphy, Toronto; Wm. A. Collins, lumber, coal, etc., Toronto; V. Harnsall, grocer, Tavistock; Jac. Mathis, boots and shoes, Sebringville; Jonathan H. Pettit, Hamilton; Harry Bernard, Hamilton; James Allen, confectioner, Toronto; Wm. L. McKenzie, grocer, Toronto; T. Bickle & Son, drugs, Hamilton; P. C. Fraser, general store, Point Edward; John Adams, lumber, Rama; Geo. A. Mitchell, grocer, Toronto; C. P. Smith, liquors, Toronto.

QUEBEC.

J. Bte. Bédard, blacksmith, Quebec; J. N. Gravel, hotel, Montreal.

NEW BRUNSWICK.

Robert Brown, Richibucto.

FIRE RECORD.

ONTARIO.

Whitby, Feb. 15.—Frame dwelling house owned by J. B. Powell, and occupied by Chas. Smith, together with contents, destroyed. Loss unknown. Insurance, building, \$400 in the Northern; contents, \$400 in the Standard. St. Catharines, 12.—Dwelling house occupied by John Sullivan damaged. Loss light. Glencoe, 12.—Dwelling house owned by J. W. Campbell, of the Glencoe Bank, and occupied by Mr. Timmins, painter, destroyed. Contents nearly all saved, but in a damaged condition. No insurance on building. Jerseyville, 9.—Saw and shingle mills of Obad Howell destroyed. Loss about \$3,000; no insurance. Hamilton, 16.—Building and contents of the Burlington Glass Works considerably damaged. Loss between \$1,200 and \$1,500. Insured in the Royal and Canada Fire and Marine. Nottawa-saga, 16.—Barn and outbuildings belonging to Malachi Swalm, together with their contents, consisting of wheat, oats, barley, peas, hay, farming implements, waggons, etc., destroyed. The horses and cattle were saved. Loss very heavy. Insured for \$400 in the Union. Incendiarism suspected. Kincardine, 10.—Residence of Levi Lewis destroyed. The contents were nearly all lost. Lewis' loss is about \$900; insured in the Waterloo Mutual for \$200. Belleville, 15.—Clothing store of R. Dick and dry goods store of Fish & Co. damaged. Dick's stock, valued at \$5,000, was badly damaged by fire, water and smoke. Fish & Co.'s loss is small. Insurance: Dick, \$1,000 in the Scottish Commercial, \$1,000 in the Citizens, and \$900 in the Western, of which \$800 is on stock, and \$300 on machines and fixtures; Fish & Co., \$3,000 in the National. Orono, 17.—Furniture factory

of John Donnelly entirely destroyed. Fire caught in top story from a defective chimney. The greater part of the machinery in the lower flat was saved. Loss, \$4,000. Insurance on building, \$1,000 in the Phoenix Mutual, and on machinery and tools, \$2,000 in the Union of Toronto. *Westport, 17.*—Dwelling-house and driving-house of Wm. Weatherhead, together with contents, destroyed. Insurance light. *Kingston, 17.*—Three storey brick dwelling owned and occupied by Miss Doran, damaged. Furniture saved, but damaged by removal and water. Loss on building fully covered by insurance in the North British and Mercantile. Furniture insured in the Scottish Imperial. *Mitchell, 18.*—House owned and occupied by Mrs. Hannan destroyed. Contents saved. Caused by sparks from an adjacent chimney. Loss \$500; insured for \$300 in the Ontario Mutual of London. *Port Hope, 18.*—Cabinet and furniture factory of John Walker partially destroyed. Loss about \$2,000; no insurance. *Smith's Falls, 18.*—Agricultural works of Frost & Wood slightly damaged. Caused by shavings over the boiler house becoming ignited. *Tilsonburg, 17.*—Old double tenement house owned by Chas. Thomson and George Matthews, and occupied in part by a family named Holliday, destroyed. Contents all saved. Loss \$200; no insurance. *Acton, 19.*—Residence and furniture of W. G. Farley destroyed. Loss \$2,000; insurance \$1,000. *Woodville, 19.*—Carriage works and part of contents, belonging to Gregor Campbell, destroyed. Partially insured. *Pictou, 19.*—Grocery store of W. A. Carson damaged. Loss about \$600. Defective chimney. Insured in the Lancashire. *Sarnia, 18.*—House of John O'Halloran destroyed. Contents saved. Defective flue. Insured for \$150 in the Victoria Mutual. *Brussels, 19.*—Contents in store occupied by R. W. Tuck somewhat damaged. Fully covered by insurance in the Abna. *Whitby, 19.*—A baggage and a mail car on the Whitby, Port Perry and Lindsay Railroad destroyed. The baggage car belonged to the Midland Railway, and the other belonged to Whitby, Port Perry and Lindsay Railroad. The mail matter was not on board at the time. Mail car is insured. *Guelph, 21.*—Two storey stone house on the Model Farm, owned by the Ontario Government, and occupied by Prof. John F. Barron, destroyed. Contents nearly all saved, but considerably damaged. Loss about \$2,000. Building insured in the Isolated Risk. *Hamilton, 20.*—Building of the Montreal Bank, the upper part of which is occupied by J. N. Travers, the manager, considerably damaged. The loss to the Bank itself is small, the damage being more in the residence. Originated in the waste box in the cellar. Loss between \$5,000 and \$7,000. Bank fully covered by insurance. Travers supposed to be fully insured. *Niagara, 23.*—Old Garrison Hospital destroyed. Incendiarism suspected. *Morpeth, 23.*—Foundry and machine shop occupied by Longman & Co. slightly damaged. Cause, sparks from smoke stack. *Toronto, 24.*—Cottage destroyed, and roof of adjoining building burned. Loss \$700; small insurance.

QUEBEC.

St. Rochs, 14.—Building owned by Jas. McCorkill, and occupied by Brooks & Pashey, as a dry goods store, together with contents, destroyed. Both stock and building are insured. *Montreal, 18.*—Premises of Mr. Wirtle, Q.C., badly damaged. Loss supposed to be covered by insurance. *Quebec, 21.*—Dwelling of Mr. Pemberton slightly damaged. Cause, upsetting of a coal oil lamp. *Montreal, 21.*—Wholesale grocery store owned by the Grey Nuns, and occupied by J. H. Semple & Co., considerably damaged. Shirt and collar factory of A. H. Sims & Co., adjoining the grocery, was also damaged. Loss about \$3,000; damage to building is fully covered by insurance, as also the loss to Sims & Co. The loss to Semple & Co. is fully covered by insurance in the North British, Canada Fire and Marine, and Royal Canadian.

NOVA SCOTIA.

Forechu, C.B., 16.—Dwelling of Arnold Severance, together with furniture, destroyed. No

insurance. *Acadia Mines, 10.*—A new Presbyterian manse, not quite completed, destroyed. Loss about \$500; no insurance. *Milbon, C.B., 22.*—A building connected with the grist mill of Dougal Barton, together with a quantity of grain, destroyed. *Truro, 24.*—Building known as the Tremont Hotel, unoccupied, almost destroyed. Supposed incendiarism.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, February 26th, 1880.

Continued good reports in the dry goods trade, with perhaps some tempering of the more glowing accounts, less snap and activity in hardware than might have been looked for in the first reports from travellers, a suspicion of firmness in leather, obstinate stability in hides, dulness in groceries with some interest in a new phase of tacit interpretation, moderate dealings in fruit, lethargy in butter, a rise in wheat, strength and activity in flour, steadiness and commonly featureless conditions in the other markets, such is, in brief, the record of the week. The bad condition of the roads west is still dwelt upon in every reference to the state of trade, and it is now generally believed that this adverse element will show itself in unwelcome proportions in the March payments. Apart from this drawback, which is not a slight one, the situation is generally accepted as satisfactory and promising. Money is unchanged, at 5 per cent on call, 6 for time loans, and 6 to 7 discount for good commercial paper, with such a surplus of loanable capital that these quotations would readily be shaded for a favored borrower. Sterling exchange is firm and higher, at 8½ to 9 per cent for 60-day bills between banks, and 9½ to 9¾ for the ordinary outside demand. Documentary bills are quoted 8½ to 8¾. In New York, prime bankers sterling 60-day bills are quoted \$4.84½ to \$4.85; good bankers, 24.84½ to \$4.84½; good commercial, \$4.82½ to \$4.83½; and documentary, \$4.82½ to \$4.82½. The stock market during the week has been steadily acquiring a tone of settled firmness. In only one or two quite unimportant instances is there any falling off in prices, while a moderate rise, varying from the mere fraction to the extreme of 2½ per cent., has spread itself over the rest of the list. Dealings have been large in Montreal Telegraph and City Gas stocks, (the two magnets that usually draw to themselves the chief speculative elements in the market,) and in other shares relatively limited. The only notable change in bank stocks is an improvement in Molsoms from 7½ to 80, with only 9 shares dealt in. In the miscellaneous list Telegraph shows a net gain of ½, City Gas 24, and Royal Canadian Insurance 2 per cent. Graphic Company 2nd Preferred stock, the special exception to the current of the market, falls from 15 to 12 on sales of 275 shares. The following is a summary of the business recorded: 318 Bank of Montreal at 138 to 137½; 138½; 540 Merchants' at 91½ to 92½ to 92; 316 Ontario at 7½ to 7½ to 7½; 95 Jacques Cartier at 60; 75 People's at 60 to 61; 9 Molsoms at 7½ to 80; 116 Commerce at 117½ to 118 to 117½; 29 Toronto at 125½ to 126; 3718 Montreal Telegraph at 93½ to 93½ to 94½; 388 Richelieu Navigation at 37½ to 37½ to 37½; 188 City Passenger Railway at 91 to 90; 275 Graphic Company, 2nd Preferred, at 15 to 12 and 117 Royal Canadian Insurance at 43 to 45. The one interesting feature of the market today was a sudden drop in Montreal Telegraph to 91½ upon the announcement of a new departure in the warfare of competition, and a quick rally to 93½ with final sales at 92½. Recorded sales are as follows: 7 Bank of Montreal at 138½; 190 Ontario at 7½; 3 Toronto at 126; 71 Merchants at 92 to 92½; 25 Intercolonial Coal at 12; 654 Montreal Telegraph at 91½ to 92½ to 92½; 135 City Passenger

Railway at 92 to 91½, to 92½ and \$800 Montreal City 6 p. c. stock at 100. We would direct attention to very general changes in our prices current for Canadian securities on the English market, which, it will be seen, have advanced considerably.

ASSES.—Receipts large for the season, but heavy shipment have reduced stock. Demand for first Pots has been languid, and market closes weak; as low as \$3 85 has been accepted. Inferiors easier, but nearly all the stock has been taken for New York; Seconds sell at \$3.15; Thirds, \$2.90. Pearls are quiet and nominal; there is nothing doing, and they are very slow of sale in England; they must decline considerably before we have any business here. Receipts since 1st January, 1,354 brls. Pots, 286 brls. Pearls. Deliveries, 1,126 brls. Pots, 93 brls. Pearls. Stock in store at six o'clock on Wednesday evening, 600 brls. Pots, 297 brls. Pearls.

BOOTS AND SHOES.—A very healthy condition obtains in this trade. Business is quite active and remittances are reported by a leading house most satisfactory, the current month having occasioned agreeable surprise in this respect, notwithstanding good expectations. Bad rounds are not complained of in this line to the extent noticed in the dry goods and hardware trades, though why all should not be alike affected is unexplained. Prices unchanged.

DRUGS AND CHEMICALS.—Business continues without much animation, and prices are nominally unchanged. In England, we learn by late advices, that the tone of the market there continues firm, and buyers have to pay full prices. Orders from the Continent are reported to be coming in freely, which has created quite a buoyant feeling among manufacturers. The tendency may be, therefore, expected to be in the direction of higher prices.

DRY GOODS.—The diversity of report in this trade which we had occasion to notice repeatedly last fall is now again a marked feature, but whereas then the variation was from "excessively dull" to "fair business" it is now from "an ordinary good business" to "genuine activity." We have met with abundant evidence that the latter report is well founded in certain instances, and are of opinion that these cover sufficient ground to give the true color or tone of the market, yet taken without the shading now noted, they would doubtless lend it too bright a hue. One thing would seem certain, prices of supplies cannot be steadily marked up and sustained without involving the consumption of stocks, and more than this, it is safe to say that prices cannot be advanced during any long period, free from reaction, without the sequence of good profits and good business. Prints are up equal to 15 per cent. since the beginning of the year, and manufacturers so firm that duplicate orders are explicitly refused except at the full advance. A leading house having newly run out of a line of prints costing 2½d, sent a repeating order, and received the reply to cable if the goods were wanted at ½ advance, or nearly 16 per cent, the lowest possible figure. Goods bought at this advance could not be sold at present rates on this side, would not, any way, and so it would fairly appear from the existing condition of the market that the prints now offering are bargains. A like upward tendency in prices rules here, and the Cornwall Mills have again taken the initiative in issuing a new and higher price list, as follows: *Grey Cottons*, A W, 31 in. 7½c; A D, 32 in. 8c; A C, 35 in. 9½c; A B, 35 in. 10½c; A E, 36 in. 10½c; A A, 36 in. 11c; Twilled, 36 in. 13½c; Plain, 72 in. 27c. *Furns*, White, 27½c; Colored, 37½c; White Warp, 29c; Colored, 39c. *Tickings*, B 2, 30½ in. 13½c; B B B, 30 in. 16c; B B, 30 in. 19c; A A, 32 in. 22c; X X, 32 in. 25c. *Fancy Shirtings*, *Lorne Stripes*, 15c; A Cloth, 13½c; *Canada Stripes*, 12½c, and *Ducks* under 15c have been advanced ½c, over 15c, 1c per yard. There is some little complaint as to remittances which, owing to continued bad rounds, are not up what they should be, and it is anticipated that the same

cause will have yet more marked effect upon March payments.

FISH.—The demand has been very good, and the market is now reported quite bare of fish. A well posted dealer claims that there are not 100 barrels now in first hands in the city. No. 1 Cod, 200 lbs., are quoted \$6.00 to \$6.50, while No. 1 large are not to be had at any price; \$8 to \$9 has been named, but the figures are purely a matter of conjecture, and we therefore withdraw quotations. Labrador Herrings, \$6 to \$6.25. We also withdraw quotations for Pickled Salmon and No. 2 Mackerel, there being none in market. Fresh Cod and Haddock are up again to 4c. to 4½c.

FLOUR AND GRAIN.—The price of wheat at this point has moved up 3c. to 4c. during the week, at a rate of progress just sufficient to defeat transactions. Millers have been inquiring and seeking to buy, but figures are kept above their reach, and at the moment when they become ready to pay the market, a new advance upsets their calculations and defeats the purpose. The quotation for Canada Spring No. 2 is to-day \$1.30 to \$1.41, against \$1.30 to \$1.38 a week ago. This rise is probably due to increasing strength in Liverpool, where the market has advanced to close upon shipping point, notwithstanding further improvement at Chicago. It begins to look as if the much talked of grain pool would be enabled to escape disaster after all, for the markets of the world are now working steadily in their favor, and current opinion is nearing the conclusion that Europe must have all the wheat the United States can supply, measurably regardless of price. The blockade of grain at Chicago and other points is attracting wide attention, and there is some talk of legislation to defeat such doings, but it is safe to say that it will all end in talk. Whenever speculation becomes concentrated, or runs riot, a certain class of people hurry off to the nearest legislature for a new law to remedy the apparent evil, but, fortunately they don't often get it, and, as a matter of fact, when they do they oftentimes wish they hadn't. That "the world is governed too much" is a good business maxim to have in mind whenever it is proposed to control trade or direct speculation by legislative enactment. The course of the Chicago market for the week is as follows: Friday, \$1.24½; Saturday, \$1.25; Monday, celebrated as Washington's birthday, and Board of Trade closed; Tuesday, \$1.25½; Wednesday \$1.25½ and to-day at 1.04 p.m. 1.24½. In course grains, sales of *Oats* are reported at 30c to 31c., and a sale for May delivery at 34½c.; *Pease* have been marketed at 77c.; *Barley* is quoted 55c. to 60c., with sales of 20,000 bushels on line of railway at 58c. Sales in the New York market are reported of 17,000 bushels No. 1 Canada bright Barley at \$1.05, and 12,000 bushels Canada Malt at \$1.15 to \$1.30, also sales of prime Canada Rye at 97c. in bond. Flour is more active than for some time past, and the new dealings are accompanied by strength and a more confident tone. The particularized sales for the week foot up over 4,500 barrels, but in addition to these there are indefinite numbers that escape report. The following are the figures at which business has been done: Extra Superfine, \$5.50; Spring Extra, \$5.80, \$5.82½, \$5.85, and \$5.90; Strong Baker's, all prices ranging from \$6.25 to \$6.50; Medium Bakers, \$6.00, \$6.05 and \$6.10; Fine, \$5.60; Superior, \$6.10 and \$6.15; Extra, \$6.00; Choice Spring Extra, \$5.95; City bags, \$3.10 and \$3.15; Ontario bags, \$2.85 and \$2.82½, and Oatmeal at \$4.55. The ruling quotations to-day will be found complete in our prices current.

FRUITS.—Very little change, if any. The market continues quiet almost to sluggishness in all lines except apples, which are still shipping. The foreign market for this fruit is more favorable. Account sales, dated 11th inst., of consignments ex Steamer "Quebec," show finest lots bringing as high as 22 s. freely, but the fruit has to be very good indeed to take this rank in the British Markets. Some considerabl

shipments lately packed, and therefore losing but very little in repacking, have realized a very fair profit, but except under such advantageous conditions the export of apples presents no special attraction to shippers, even at present prices. The English market is, however, hungry for extra good fruit, and anything fairly answering this description commands a ready sale at full prices. Free arrivals of oranges are reported from Liverpool by cable in very bad condition and the market there is heavy and demoralized. Here this fruit remains at \$6 for selected, with possibly \$6.50 for choice. Cranberries are still \$9, and Grapes range from \$4 to \$8 per keg according to condition.

GROCERIES.—Western trade is depressed largely on account of want of winter roads. **Teas.**—Auction sale yesterday was, on the whole, moderately good, although prices of the finer Japans did not come up to expectation. Finest were not sold. About 750 packages in all of Green, Japan and Black Teas sold; 31c. to 33c. for Hyson, 31c. to 34c. for Imperial, 37½c. to 41c. for Gunpowder, 31c. to 43c. for Young Hyson, 30½c. to 40c. for Jap in, and 28c. to 35½c. for Congo. Some business, doing at private sale, but not very extensive, at about last week's figures. **Spices.**—About ½ reduction on all kinds, as per revised list. Market is fairly steady, but not tending upward. **Molasses.**—34c. to 39c. for Barbadoes, Trinidad 29c. to 33c. **Rice.**—Dull, \$4.25 to \$4.50. **Coffees.**—Advance reported in United States. With us business is light, and market nominally as before. **Spices.**—Pepper from 10½c. to 12c. Other spices inactive. **Fruits.**—Valencia Raisins sold 7½c. Auction held 7½c. to 8½c. Layers dull but steady. Currants again firmer.

HARDWARE.—There is no such flourish to the reports from travellers now to hand as the trade may have been justified in expecting. With the market for raw material going up here, there and everywhere week after week without halt, it was natural to look forward to an extra active demand at the opening of the season for spring sales, and the great eagerness shown by bids and inquiries in advance gave good ground for such anticipations. Nor is there any reason now to question that expectations would have been and will yet be fully realized, but the protracted season of bad roads has impeded business throughout the western section, and serves at least to retard spring sales. Another occasion for lighter business at this time lies in the fact that to some extent wholesale dealers have met the demands of their customers by supplying the early orders during the period of constant advances, but, as then indicated, this was only done to a limited extent, since prices could not be made to keep pace with the foreign markets. Withal, a very fair business is reported, and the incoming orders are accounted, so far as advised, quite satisfactory. Remittances are not up to the mark in this as in other lines, which is again due to bad roads. The era of rising prices has not yet quite passed away, notwithstanding the quieter feeling prevailing, and we have to report the following higher quotations for iron wire and steel: *Iron Wire.*—No. 6, per bundle, \$2.40; No. 9, \$2.70; No. 12, \$3.00; No. 16, \$3.70. *Steel.*—Spring, per lb., 4c; Tire, 3½c; Sleigh Shoe, 3c. On the other hand Canada Plures reflect the more sober feeling of the hour, and we quote Hatton at \$5.25, a concession of 50c. from highest point.

HORS.—The market is heavy. Sales can only be made at concessions, and very few in very small parcels at that. The only actual sale of which we are informed since last report is a trifling one at 24½c., but other sales have been made on private terms which we dare assume would have transpired if calculated to give the market a better look. There is more stock on the market, some fresh arrivals of samples having taken place during the week, representing, it is understood, a considerable lot. This added pressure was not needed to give the market a blue look; it was practically impossible to sell before, except in dribbles, and the same can only

be true now. We quote 20c. to 25c., confessing that we have but heard the bid of 20c., but supply it as a nominal figure. The New York market is flat at quotations reported on Wednesday as follows: state crop of 1879, 38c to 40c; choice, 35c to 37c; good to prime, 32c to 34c; low to fair, 28c to 32c.

HIDES.—The tameness of the Western markets meets with no response in this. Prices are sulkily maintained, and all the hides offering are steadily picked up regardless of the protest of leather men that they are too high, and that supplies can be brought from Chicago and Toronto at a considerable saving. The only explanation we find of this anomaly is that the local inspection is more reliable and satisfactory than that made in any other available market, and consequently the butchers are cleared out here with some measure of disregard for price. Yet Chicago hides being sorted according to weight have the offsetting advantage of offering the buyer just such stock as may suit his purpose, and so the strength of this market would still appear eccentric. No change in the character of business doing is advised; butchers could readily dispose of more stock if they had it at the established figures: \$8 for No. 2, \$9 for No. 2 and \$10 for No. 1. Calfskins and Lambskins also unchanged.

LEATHER.—Quiet and steady under a very light business. A shade of improvement in inquiry is noticed, but its only effect is perhaps that of justifying the continuance of previous quotations. The season is now close at hand when activity will naturally set in, and the trade seems to look upon the situation with complacency. From Quebec we learn of private advices of more demand for black leather, which is reported scarce, and a consequent hardening of prices. This may have its medium of influence on the tone here, and doubtless does, though not traceable in its effects.

LIVE STOCK.—The receipts at Point St. Charles by rail for last week were 33 car loads. The offerings at the markets were greatly in excess of the demand, and prices were a little easier than last week. The sales reported are as follows:—4 choice cattle at \$55 each, or at \$4.40 per 100 lbs; 4 cattle for \$180; 2 do for \$70; 4 do for \$90; 4 do at \$50 each; 1 bull at \$42, or at 3c. per lb.; 1 do at 3½c. per lb., and a few head of the best cattle at 4c. per lb. The good cattle brought on an average about 3½c., and bulls about 3c. per lb. Dressed hogs were sold in considerable numbers at \$5.50 per 100 lbs.

LUMBER.—Comparatively little lumber moving at present, stocks, being mostly in second hands, are now holding for spring trade and opening of navigation. The sudden reaction of this trade has been very remarkable. Up to the late fall lumber was a perfect drug, and could have been bought at 25 per cent. less than at present. The oldest and shrewdest men in the trade were not prepared for the rise. Few bargains are to be had now, as all the lumber fit for shipment has either been sold or is held too high to speculate on. Retail prices gradually rising, but still some in the trade are selling lower than the same can be replaced. The city trade is rather dull.

OILS.—There is not much movement in Oils of any kind except Linseed, which has been moving off pretty freely, and in consequence of the keen competition and large stocks in the market it is being sold at a very bare, if any, margin of profit. *Naval Stores.*—Turpentine maintains the recent advance, and will cost at least 58c. to 59c. to import now; yet it has been sold at 60c. per wine gallon. *Rosins and Tars* are without change and a light demand. *Paints* are active at unhandg prices. *Refined Petroleum.*—In London, prices are firm and unchanged. Local market, owing to heavy stocks bought last year before the advance, holders are dropping prices about ½c. per wine gallon. This is more than balanced by leakage in many cases. Fresh oil in full barrels, cars,

16c.; part cars, 16c.; single barrels, 17c. to 18c.

Provisions.—Butter.—The week presents a record of inactivity so free from incident that our last report might fairly be duplicated. We learn of no sales of jobbing lots, no bids, no offers. The only actual basis for a report is found therefore in sales to the retail trade. The demand of this character is quiet and steady, and probably a shade less in volume than of late. Prices under these conditions are naturally unchanged, and our quotations may be accepted as covering all dealings in this market. Dealers are pretty much a unit in naming 20c. as a fair price for finest selections, with buying and selling figures ranging above and below according to individual views. We hear stocks in this city estimated at not over 1,000 packages, and question if any one in the trade is inclined to dispute the estimate, though slightly higher ones might be ventured upon. The situation may be summed up as well nigh lethargic, with no expectation of a change until new butter and a new season shall give new interest to dealings. Latest cable advices are favorable for very finest qualities, but anything not meeting this description is neglected. We are informed of sales in this market to-day at 20c. to 21c for choicest butter, described as "equal to creamery." The inside figure may be regarded as a full price for finest, anything over 20c. being fancy. **Cheese.**—This market may now be said to be bare of cheese. The entire lot of the concentrated stock to which reference has of necessity been frequently made has now been shipped, and there only remains here and there a few scores or so of boxes which dealers keep on hand for the supply of regular custom. It was thought by some that when stock came to arrive at Liverpool in quantity, the great strength reported from that market might disappear, but such has not been the case. Liverpool has steadily absorbed everything that has been offered, and we are informed that all consignments from this port, thus far arrived, have been sold; nor is there now any occasion to doubt that the final shipments will be disposed of in an equally expeditious and satisfactory manner. To all appearances the calculations of holders are on the eve of complete verification, and it seems not improbable that the English consumer will yet be like Oliver, "crying for more" when no more is to be had.

SEEDS.—The market for clover continues dull and prices rather lower. It may be quoted at \$3.75 to \$4.00 per bushel, at various points on the railroads in Ontario, and at these prices with cost of freight added here. Timothy is in active demand, but the market is poorly supplied, very little being brought into town by the farmers. The small quantity that is sent forward comes principally from country merchants. It is quoted by the seedsmen at \$3.40 to \$3.50 per bushel according to quality.

WINES AND LIQUORS.—The following trade sales for account of John Osborn, Son & Co., were made in this city on Wednesday, and make up about all there is of interest in this market since last report. **Wines.**—Port 3 pipes "J. Boule" Tarragona, 90c. **Sherry.**—1 butt "Three Grapes" fine pale Spanish Wine, 95c; 3 hhd. do., 95c; 5 cr. casks do., 92c; 5 octaves do., 97c; 2 butts "Osborn X F" fine pale table Wine, 95c; 5 hhd. do., 90c; 5 cr. casks do., \$1.02; 5 octaves do., \$1.05; 2 butts full-bodied rich table Wine, \$1.17; 5 hhd. do., \$1.20; 5 cr. casks do., \$1.25. **Brandy.**—5 cr. casks "Quantin & Co." at \$2.50; 5 octaves do., \$2.60; 17 do., \$2.65; 5 half octaves do., \$2.72; 5 hhd. "Marcellain & Co." \$2.32; 20 cases "Jules Robin & Co." quarts, \$7; 25 cases "P. Prumer." \$6.25; 10 cases "Bisquit, Dubouche & Co." flasks, \$7; 25 cases "James Hennessy & Co." V O, quarts, \$14.

Wool.—There is no change in domestic since last report. A quiet steady business is doing, at prices ranging from 28c. to 32c., according to classification. Cape wool is firm, and we move

our inside figure up 1c., as more fairly representing buyers' views, making the quotation 2 1/2c. to 2 3/4c. We learn of the sale of a considerable lot on Tuesday last, number of bales not ascertained, at 2 1/2c. on 60 days' time, the price being considered a favorable one for the buyer.

TORONTO MARKETS.

Toronto, Feb. 26, 1880.

Market inactive, and apparently the turn east to-day. Flour inactive; superior Extra offered at \$5.90 and wanted at \$12.00, but very scarce and wanted at \$12.00, but might bring even more were it to be had. Wheat quiet and apparently the turn easier to-day; No. 2 Fall sold at \$1.34 yesterday afternoon, but was offered at that price to-day and not taken. Oats firm sold at 37c. for Western. Barley inactive, with No. 2 offered at 64c. Peas quiet but steady, with 68c. bid for No. 1. Hogs inactive.

AMERICAN MARKETS.

Chicago, Feb. 26, 1.04 p.m. — Wheat, cash, \$1.24; March, \$1.24; April, \$1.25; May, \$1.28; Corn, May, 41c.; June, 41c.; July, 42c. Oats, May, 35c.; June, 35c. Pork, Feb., \$11.80; March, \$11.82; April, \$12.00; May, \$12.15. Lard, Feb., \$7.15; March, \$7.20; April, \$7.30; May, \$7.40.

U. S. Dairs, 12.13 p.m. — Live Hogs — Estimated receipts, 25,000; sales, 18,000; Light Grades, \$4.25 to \$1.40; Mixed Packers, \$4.20 to \$4.55; Heavy Shipping, \$4.40 to \$4.70.

Milwaukee, 1.05 p.m. — Wheat, cash, \$1.22; March, \$1.22; April, \$1.22.

New York, 2.10 p.m. — Wheat firm; No. 2 Red, \$1.51; cash; Chic., \$1.43 to \$1.46; Mil., \$1.46 to \$1.47. Corn Easy; No. 2, 59c. Oats, easy. Pork, 1.55 p.m. — Feb., \$12.25; March, \$12.35; April, \$12.40; May, \$12.50. Lard, March, \$7.73; April, \$7.75; May, \$7.80.

ENGLISH MARKETS.

Beebhorn's Report, February 26.—Floating cargoes Wheat quiet, steady. Maize, none offering. Cargoes passage Wheat, there is a pause, but no apparent alteration in prices; Maize, three to sixpence cheaper; good cargoes Red Winter Wheat off coast was 57s. 6d., now 57s. London fair average mixed American Maize, prompt shipment, &c., was 25s., now 25s. 6d. Liverpool Spot Wheat, Maize, quiet, steady. On passage U. K. ports, call and direct ports, Wheat 1,950,000 qrs.; Maize, 220,000 quarters.

WHOLESALE

Hardware Business FOR SALE.

The Undersigned having been engaged in the Wholesale Hardware Business in Montreal during the past thirty-two years, have finally decided to retire from the same, and dispose of their entire stock and good-will.

The stock is in excellent order, well assorted, and free from unsaleable goods.

The connections of the firm are very large, extending from Newfoundland to British Columbia, and embrace some of the most desirable accounts in the Dominion.

Tenders are solicited up to MARCH 1st prox., for the stock *en bloc*, based upon a personal inspection, at a stated advance upon cost of English and American goods respectively, and a currency valuation of heavy goods.

The warehouse and premises can be leased on favorable terms, and the fixtures obtained at a very low valuation.

MORLAND, WATSON & CO.,

HARDWARE and METAL MERCHANTS,

Nos. 385 and 387 ST. PAUL ST.,

MONTRÉAL.

RAILWAY RETURNS.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 15th February, 1880—Passengers, \$4,491.91; Freight, \$9,070.53; Mails and Sundries, \$1,012.79. Total Receipts for current period 1880, \$14,575.23. Corresponding period, 1879, \$13,365.48. Increase, \$1,209.75.



CORPORATION

OF THE

TOWN OF ST. JEROME.

BY-LAW No. 88.

TO ENCOURAGE INDUSTRY, &c.

The Council of St. Jerome doth hereby make and ordain the following By-Law, to wit:—

The Council shall exempt from Municipal Taxes or shall commute said Taxes during a period of time not exceeding twenty-five years, any person who shall carry or propose to undertake any operation in manufacturing in the Municipality; property and buildings for said purpose will also be exempt from Taxation, whenever the Council shall deem such business worthy of said exemption or commutation of Taxes.

Given at St. Jerome, &c., 5th December, 1879.

GODF. LAVIOLETTE, Mayor.

CHAS. MORANDVILLE, Secretary-Treas.

For distance of six miles there is a fall of 305 ft., divided over that space by a succession of cascades and currents developing a power of 120,000 horsepower at the lowest stage of the water in the dry season, or about twelve times as much power as at the city of Lowell in the United States.

Abstract taken from C. Legge's, Esq., C.E., and Wm. Malburg, Esq., C.E., report on the water power at St. Jerome.



TENDERS.

SEALED TENDERS, addressed to the undersigned and marked "Indian Tenders," will be received at this office until noon of the 1st MARCH, 1880, for supplying the following articles, or any of them, at the undermentioned places, or any of them, by the 1st JULY next, in such quantities as may be required; also, for supplying any of the same articles or others described in Schedules obtainable at this office, at any of the places in the Northern or Southern districts of the North West Territories, and at any date or dates between the 1st JUNE, 1880 and the 30th MAY, 1881, and in such quantities as may be ordered:

MANITOBA.

St. Peters, Fort Alexander, Broken Head River, Roseau River, Swan Lake, Sandy Bay, Long Plain, NORTH WEST TERRITORIES, LAKE MANITOBA AND THE WEST OF IT.

Manitoba House, Ebb and Flow Lake, Lake St. Martin, Little Saskatchewan, Water Hen Lake, Riding Mountain.

LAKE WINNIPEG.

Black River, Berens River, Fishers River, Grand Rapids, The Pus Pas Mountains, Norway House, Cross Lake, Dog Head, Blood Vein River, Big Island, Sandy Bar, Jack Fish Head, Moose Lake, Cumberland.

LAKE OF THE WOODS AND EAST OF IT. Shoal Lake, Contehereching, Lac Seul, Rat Portage, Mattawan, Islington, Assabukung.

NORTH WEST TERRITORIES, NORTHERN DISTRICT.

Fort Ellice, Touchwood Hills, Prince Albert and Edmonton.

NORTH WEST TERRITORIES, SOUTHERN DISTRICT.

Fort Walsh, Fort McLeod.

Flour,	132,800 lbs.	Whiffletrees (for	16
Tea,	6,736 "	" harrows),	14
Sugar,	5,076 "	Scythe Stones,	144
Tobacco,	9,999 "	Sickles,	253
Hacon,	20,166 "	Grain Cradles,	185
Beef,	15,000 "	Scythes for do	155
Pork,	20,560 "	Flails,	292

Ploughs,	21	Hoes (steel)	
Harrow,	35	Do (10 in. turning)	173
Scythes,	200	Shovels (steel)	58
Smithies,	200	Do	58
Hay Forks,	132	No Scoop,	23
Axes,	855	Blacksmiths'	
Hoes,	1,130	Tools,	23
Spades,	372	Pick Axes,	36
Grindstones,	18	Hay Knives,	23
Gross Cut Saw	114	Shingle Nails,	2,500 lbs.
Files,	18	Lorax,	92
Hand Saw Files,	120	Blue Stone,	400
Carts,	29	Panning Mills,	22
Cart Harness,	6	Pl Saw Files,	180
Light Waggon,	2	Pl Saws,	24
Double Harness,	5	C. C. Saws,	24
Plough Harness,	38	Hand Saws,	96
Plough Harness,	56	Hammers,	12
Ox,	54	Angers,	120
Do Pony,	44	Isakes,	171
Sweat Collars,	38	Nose Bags,	81
Ploughs, break-		Plough Lines,	40
ing,	125	Tool Chests,	22
Plough Points,	530	Frows,	23
extra,		Single Barrel	
Whetstones (for	130	Guas,	45
ploughs),		Double do do	45
		Gun Caps,	800
		Ammunition,	Twine.

- 4 Hand Saws 26 in., } Equal in quality to 5 x 5.
- 4 Rip do 25 " }
- 4 Jack Planes, ordinary C. S., double irons with stand.
- 4 Steel Squares, 21 by 18, divided to 8ths.
- 4 Sets Augers, 1-1 in, 1-1 1/2, 1, short convex eye cut bright.
- 4 Drawing Knives, extra quality, solid C. L. 13 in.
- 4 Cast Steel Hunch Axes, handled, best quality.
- 4 Adzes, handled, (house carpenter's best C. S.)
- 4 Solid Steel Claw Hammers, Canadian Patent. Chisels (socket firmer) with ringed handles 1 1/2 in., 1 3/4 in.
- Chisels, 1-1 in., 1-1 1/2, 1-1 1/4, 1-2 in socket, east steel handles.
- Oil Stoves.
- Oil Cans.
- Scratch Awls.
- Gimlets 1 1/2.
- C. S. Compasses or Dividers.
- 2-Foot Rules, 4 fold arch joints.
- Shoeing Placer.

Forms of tender and schedules containing full particulars may be obtained on application at this office, whereat, as well as at the Indian Office, Winnipeg, samples of some of the articles can be seen and descriptions of the other articles can be obtained.

Each party or firm tendering must submit the names of two responsible persons, who will consent to act as sureties, and the signatures of the proposed sureties must be appended to a statement at the foot of the tender to the effect that they agree to become surety for the due fulfillment of the contract, if awarded to the maker or makers of the tender.

By Order,
L. VAN KOUGHNET,
Deputy Superintendent General
of Indian Affairs.

Department of the Interior,
Indian Branch,
Ottawa, 28th January, 1880.



CANADIAN PACIFIC RAILWAY.

Tenders for Rolling Stock.

TENDERS will be received by the undersigned up to Noon on MONDAY, the 23rd FEBRUARY, instant, for the immediate supply of the following Rolling Stock:—

- 4 First-class Cars.
- 2 Postal and Baggage Cars.
- 60 Box Cars.
- 60 Platform Cars.

Drawings and specifications may be seen, and other information obtained on application at the office of the Engineer-in-Chief, Pacific Railway, Ottawa, and at the Engineer's Office Intercolonial Railway, Moncton, N. B.

The Rolling Stock to be delivered on the Pembina Branch, Canadian Pacific Railway, on or before the 15th of MAY next.

By Order,
F. BRAUN,
Secretary.

DEPT. OF RAILWAYS & CANALS,
Ottawa, 7th February, 1880.

The time for receiving the above Tenders is extended one week, viz: to MONDAY, 1st MARCH and the time for delivery of a portion of Rolling Stock is extended to 1st JUNE.

By Order,
F. BRAUN,

Statement of Banks acting under Charter, for the month ending 31st January, 1880, according to the Returns furnished by them to the Department of Finance.

BANKS.	CAPITAL.		Notes in Circulation.	Dom. Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable on or after notice.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits payable on or after notice.	Other Deposits payable on Demand.	Due to other Banks or Agents in Canada.	Due to other Banks or Agents in Kingdom.	Liabilities not including other Loans.	Total Liabilities.
	Authorized.	Subscribed.										
ONTARIO.												
1 Bank of Toronto.....	2,000,000	2,000,000	758,315	48,000	48,000	1,020,161	1,020,161	165,017	11,584	311,584	11,584	3,345,238
2 Bank of Montreal.....	1,000,000	1,000,000	581,614	50,000	50,000	6,622,182	6,622,182	28,550	9,192	9,192	9,192	1,506,601
3 Bank of Commerce.....	6,000,000	6,000,000	2,864,624	120,807	120,807	1,291,915	1,291,915	4,681,505	601,435	2,093,350	2,093,350	13,570,055
4 Dominion Bk of Com.....	1,000,000	1,000,000	914,173	250,839	250,839	1,375,887	1,375,887	148,485	46,954	510	46,954	3,648,208
5 Ontario Bk of Com.....	3,000,000	3,000,000	800,188	30,000	30,000	2,643,065	2,643,065	352,685	2,817	1,149,608	1,149,608	6,648,208
6 Standard Bk of Can.....	1,000,000	1,000,000	520,017	4,747	4,747	1,623,765	1,623,765	357,819	12,473	4,294,706	4,294,706	6,648,208
7 Federal.....	1,000,000	1,000,000	659,919	50,000	50,000	180,881	180,881	360,881	7,104	408,988	408,988	3,088,988
8 Bank of Ottawa.....	1,000,000	1,000,000	114,889			1,152,210	1,152,210	349,140		2,687,906	2,687,906	4,877,906
9 Imperial Bk of Can.....	1,000,000	1,000,000	830,365									2,687,906
Total Ontario.....	17,000,000	16,004,750	7,587,514	318,838	318,838	14,901,870	14,901,870	10,212,005	738,474	810	48,751	34,676,950
QUEBEC.												
10 Montreal.....	12,000,000	12,000,000	3,448,333	4,470,689	4,470,689	1,030,833	1,030,833	3,888,012	1,583,101	1,583,101	1,583,101	26,088,486
11 Bank of Nova Scotia.....	4,855,000	4,855,000	1,101,901	30,000	30,000	1,630,326	1,630,326	3,726,289	14,817	14,817	14,817	11,629,104
12 People's.....	1,600,000	1,600,000	520,285	11,470	11,470	81,692	81,692	544,489	4,678	4,678	4,678	2,942,104
13 National.....	2,000,000	2,000,000	1,035,252	25,000	25,000	714,726	714,726	189,050	7,043	7,043	7,043	3,841,533
14 Jacques Cartier.....	500,000	500,000	174,221	20,000	20,000	397,455	397,455	221,334				661,534
15 Little Marie.....	1,000,000	1,000,000	527,551	15,378	15,378	120,913	120,913	206,016	20	20	20	445,774
16 St. Jean.....	1,000,000	1,000,000	127,951	7,086	7,086	38,449	38,449	67,669				240,249
17 Bank of Commerce.....	1,000,000	1,000,000	639,130	639,130	639,130	1,011,911	1,011,911	67,669				2,402,249
18 Eastern Townships.....	1,500,000	1,500,000	1,003,000	1,018	1,018	45,240	45,240	9,818				643,766
19 Exchange Bk of Can.....	2,000,000	2,000,000	1,206,617	223,000	223,000	46,022	46,022	258,357	11,832	11,832	11,832	383,023
20 Merchants.....	6,000,000	6,000,000	2,324,948	223,000	223,000	46,825	46,825	1,024,562	8,394	8,394	8,394	1,674,825
21 Quebec.....	2,000,000	2,000,000	587,436	100,000	100,000	2,917,443	2,917,443	647,149	39,895	39,895	39,895	6,224,829
22 Union.....	2,000,000	2,000,000	306,516	100,000	100,000	88,945	88,945	647,149	1,112	1,112	1,112	1,683,190
23 Stadacona Bank.....	1,000,000	1,000,000	991,580									1,683,190
Total Quebec.....	41,405,000	39,573,133	10,551,765	5,659,947	5,659,947	386,374	386,374	21,315,543	2,116,164	84,806	187,582	50,829,638
NOVA SCOTIA.												
26 Bank of Yarmouth.....	400,000	400,000	80,082	50,127	50,127	1,021,91	1,021,91	79,623	38,394	38,394	38,394	2,012,225
27 Bank of Nova Scotia.....	1,000,000	1,000,000	516,102	225,324	225,324	369,234	369,234	1,257,735	4,070	4,070	4,070	2,416,670
28 Fxchange.....	400,000	400,000	185,552	185,552	185,552	64,433	64,433	42,600	81,055	81,055	81,055	1,556,330
29 Merchants Bk of Halifax.....	1,000,000	1,000,000	423,950	30,000	30,000	1,171,583	1,171,583	1,024,562	2,417	2,417	2,417	2,680,057
30 Bank of Halifax.....	800,000	800,000	168,583	30,777	30,777	147,062	147,062	434,121	1,620	1,620	1,620	1,764,055
31 Bank of Liverpool.....	500,000	500,000	125,117									1,000,000
32 Bank of Liverpool.....	500,000	500,000	163,151									1,000,000
33 Halifax Banking Co.....	500,000	500,000	163,151									1,000,000
Total Nova Scotia.....	5,600,000	5,400,000	1,617,018	531,373	531,373	49,863	49,863	3,207,407	89,411	16,105	16,105	10,214,84
NEW BRUNSWICK.												
35 Bk of New Brunswick.....	1,000,000	1,000,000	404,822	282,457	282,457	560,012	560,012	1,227,058	15,365	15,365	15,365	2,580,486
36 Maritime Bank.....	2,000,000	2,000,000	601,617	51,668	51,668	1,106,000	1,106,000	44,064	44,064	44,064	44,064	3,837,889
37 St. Stephen & Bank.....	200,000	200,000	202,689			62,078	62,078					387,868
Total New Brunswick.....	3,200,000	2,000,000	1,209,128	334,125	334,125	1,728,090	1,728,090	1,322,663	57,827	57,827	57,827	3,069,872
Grand Total.....	67,205,000	62,954,338	20,983,301	5,977,890	5,977,890	37,653,601	37,653,601	31,200,488	3,620,472	42,204	42,204	104,251,600

Statement of Banks acting under Charter, for the month ending 31st January, 1880, according to the Returns furnished by them to the Department of Finance.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from Banks in Canada.	Bal. due from other Banks or Agents not in Canada.	Bal. due from other Banks or Agents in Kingdom.	Government Securities or Stocks.	Loans to Dominion Government.	Loans to Provincial Government.	Advances secured by Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted.	Notes &c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises).	Bank Premises.	Other Assets not included above.	Directors' Liabilities.	Total Assets.
1. ONTARIO.	228,757	285,500	2,048	26,975	426,715	282,730	138,882	9,384	101,225	101,225	317,572	288,313	3,027,908	13,859	48,881	36,306	25,000	51,294	231,228	6,270,231
2. Hamilton.	5,522	4,297	62	62	75,114	75,114	138,882	2,820	1,051,498	1,051,498	270,769	47,039	1,051,498	1,051,498	212,441	138,763	293,536	17,472	499,267	2,374,704
3. Commerce.	913,007	907,600	411,652	269,984	4,125,640	21,935	752,213	6,900	31,616,291	31,616,291	138,931	312,631	11,616,291	291,438	48,169	336,163	393,536	827,115	499,267	17,472
4. London.	162,932	147,800	143,652	109,984	1,239,000	21,935	208,668	3,756	3,761,931	3,761,931	168,931	168,931	3,761,931	40,606	302,359	193,445	193,445	49,694	108,350	6,845,071
5. Ontario.	107,149	461,143	165,773	87,651	17,864	180,313	2,000	3,756	4,984,731	4,984,731	35,069	35,069	4,984,731	183,834	302,359	5,068	193,445	9,215	108,350	9,170,787
6. Standard.	42,259	66,444	37,221	37,221	27,664	48,033	2,000	26,817	2,123,832	2,123,832	74,269	74,269	2,123,832	5,201	3,895	13,115	13,115	9,215	108,350	1,970,161
7. Federal.	203,897	273,894	189,065	159,065	20,664	197,971	5,968	107,500	4,163,995	4,163,995	95,597	95,597	4,163,995	23,916	12,234	8,446	8,446	631	108,350	1,970,161
8. Ottawa.	27,397	20,292	111,251	111,251	40,397	6,956	11,491	125,397	1,631,995	1,631,995	125,397	125,397	1,631,995	25,332	12,234	3,583	3,583	94,752	108,350	1,970,161
9. Imperial.	113,596	183,023	62,916	205,054	24,116	203,819	2,000	20,237	2,375,288	2,375,288	125,397	125,397	2,375,288	16,153	22,956	23,587	23,587	94,752	108,350	1,970,161
TOTAL.	1,681,635	2,594,003	1,089,057	1,178,467	4,860,243	1,142,930	1,102,032	18,183	366,000	1,017,811	1,017,811	31,489	31,489	601,470	783,327	232,513	817,683	1,054,446	1,521,273	44,230,918
10. QUEBEC.	2,432,829	719,870	747,410	186,168	2,489,259	2,489,259	232,901	303,759	1,923,469	1,923,469	2,521,469	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
11. B. N. A.	666,454	679,870	166,581	37,220	2,851,164	1,900	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
12. Du Peuple.	91,113	263,693	42,756	8,705	2,069	1,900	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
13. Nationale.	71,806	383,693	47,424	86,072	33,097	34,350	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
14. Jacq. Carrier.	9,355	24,184	3,861	1,574	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
15. St. Jean.	2,200	18,492	14,248	1,574	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
16. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
17. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
18. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
19. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
20. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
21. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
22. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
23. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
24. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
25. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
26. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
27. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
28. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
29. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
30. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
31. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
32. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
33. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
34. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
35. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
36. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
37. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
38. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
39. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
40. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
41. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
42. Lyons.	6,001	8,492	10,225	2,172	1,900	2,381	232,901	46,100	750,873	750,873	1,000	27,000	4,564,553	49,302	49,302	183,169	467,073	1,374,537	879,873	48,471,252
43. Lyons.	6,001																			

WHOLESALE PRICES CURRENT—THURSDAY, FEB. 26, 1880.

Table with 10 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots & Shoes, Dry Goods, Drugs & Chemicals, and various textile and commodity items.

Legal. (For Assignees, Accountants, &c., see other page.)

Bellefleur, Ont. DENMARK & NORTHRUP, Barristers, &c., Bellefleur, Ont. George Denmark. W. B. Northrup, M.A.

Bowmanville, Ont. W.M. H. LOWE, B.A., LL.B., Barrister, Attorney, Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

Cayuga, Ont. HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Fredericton, N.B. FRASER, WETMORE & WINSLOW, Attorneys, Barristers at Law, Notaries Public, Conveyancers, &c., Fredericton, N.B. Jno. Jos. Fraser, Edward L. Wetmore, E. Byron Winslow.

J. HENRY PHAIR, Barrister and Attorney, Office, Queen Street, Fredericton, N.B.

Guelph, Ont. BISCOE & McMILLAN, Barristers, Attorneys &c. Masonic Hall Block, F. Biscoe, D. S. McMillan.

Halifax, N.S. MOTTON, McSWEENEY & FIELDING, BARRISTERS, SOLICITORS, &c., 183 HOLLIS STREET, HALIFAX, N.S. R. Motton, Q.C. W. B. McSweeney, G. W. Fielding.

MACCOY & LONGLEY, BARRISTERS, SOLICITORS, AND NOTARIES,

Legal. (For Assignees, Accountants, &c., see other page.)

London, Ont. MACMILLAN & TAYLOR, BARRISTER, SOLICITORS, NOTARIES, &c., LONDON, ONT. D. Macmillan, M.P. J. Taylor.

Montreal. ABBOTT, TAIT, WOTHERSPOON & ABBOTT, ADVOCATES. North British Chambers, 11 Hospital street, MONTREAL.

Napance, Ont. WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napance, Ont. Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates. W. S. WILLIAMS, J. BRUCE SMITH, B.A. Official Assignees.

Ottawa, Ont. PINHEY, CHRISTIE & HILL, Barristers, Attorneys, &c. (Successors to Lewis & Pinhey.) Offices, Metropolitan Loan Co. Building, No. 110 Wellington St. C. H. Pinhey. A. J. Christie. H. P. Hill.

Parkhill, Ont. KENNETH GOODMAN, Barrister and Attorney, Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF RENFREW. LOUCKS & BURRITT, Barristers, &c. Solicitors for Quebec Bank. H. H. Loucks, J. H. BURRITT. Co. Attorney and Clerk of the Peace.

Port Hope, Ont. SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries. Solicitors for the Ontario Bank. Office—Quinlan's Block, Walton St., Port Hope. David Smart, Seth S. Smith, Official Assignee Co. Durham.

Legal. (For Assignees, Accountants, &c., see other page.)

Renfrew, Ont. JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants Bank, Renfrew, Ont. Office:—Ruglan Street, opposite Smith & Stewart's Hardware Store.

Seaforth, Ont. MCCAUGHY & HOLMESTED, Barristers, &c., Seaforth, Ontario.

Simcoe, Ont. KILMASTER & WELLS, Barristers, &c., Simcoe, Ont. J. G. Kilmaster. G. W. Wel.

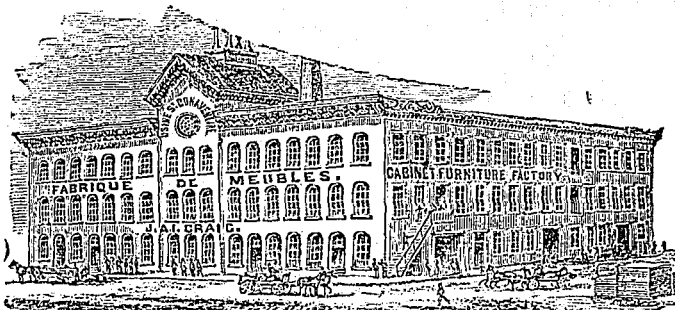
St. John, N.B. G. HERBERT LEE, Barrister, Attorney-at-Law, Notary, &c., St. John, N.B. Collections promptly made in all parts of Canada.

Sorel, P.Q. A. GERMAIN, SOREL, ADVOCATE AND OFFICIAL ASSIGNEE, For the District of Richelieu. Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L., ADVOCATE, Phipps Street, Sorel.

Toronto. BLACK, KERR, BOYD & CASSELS, BARRISTERS, &c., TORONTO. Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. R. Minto, C. J. Holtman, H. Cassels.

St. Bonaventure Manufactory.
Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 468 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea:—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Top, \$35.
Bedroom Furniture, Ash and Walnut, \$13.
Bedroom Furniture, Soft Wood, \$15.
CRAIG & CO.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Winter Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....	4100	Capt. J. Dutton
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. P. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Buenos Ayrean.....	4000	Capt. McLean.
Egyptian.....	4100	Capt. R. Barrett.
Austrian.....	2700	Capt. R. R. Watts
Nestorian.....	2700	Capt. J. G. Stephens
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. C. J. Menzies.
Phoenix.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. Le Gallais.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabel.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM HALIFAX.

Circassian.....	Saturday 14th Feb
Sarmatian.....	" 21st "
Peruvian.....	" 28th "
Hibernian.....	" 6th March.
Sardinian.....	" 13th "
Moravian.....	" 20th "

Rates of Passage from Montreal:—

Cabin, (according to accom.)..	\$67, \$77 & \$87.
Intermediate.....	\$45
Steerage.....	\$31

The SS. Newfoundland will sail from Halifax for St. Johns on 17th Feb., 2nd March, 10th March, 30th March and 13th April.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMIDT & Co., or RICHARD BEANS; in Rotterdam to RUYSS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HENR RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,
Corner of Youville and Common Streets

WILLIAMS SINGER
SEWING MACHINE

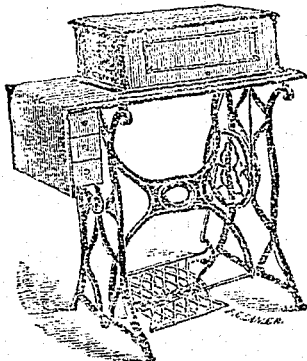
The most popular Machine in the Market;
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET,
MONTREAL.

D. CRAHAM.

Managing-Director.



Legal.

(For Assignees, Accountants, &c., see a . . . page.)

Whitby, Ont.

FAREWELL & RUTLEDGE,
BARRISTERS, ATTORNEYS,
Notaries and County Solicitors.
J. E. Fawcett, L.L.B., James Rutledge, B.A.
County Crown Attorney.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building Woodstock, Ont.
H. B. Beard, Q.C. J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Stephen B. Appleby. Daniel C. Courser.
Special attention given to collections.



Intercolonial Railway.

SEALED TENDERS addressed to the undersigned will be received until MARCH 10th, 1880, for all work embraced in ballasting the Rivière du Loup Branch.

SPECIFICATIONS and FORMS OF TENDER may be had at the Engineer's Office, Moncton, at the Office of the Station Masters at St. John, Halifax and Point Lévi, and also at the Agent's Office, 120 St. François Xavier street, Montreal.

Tenders to be endorsed on the outside—"Tender for Ballasting Rivière du Loup Branch."

Tenders will not be noticed unless made in accordance with the printed form supplied, nor unless accompanied by a certified bank cheque for one thousand dollars, which shall be forfeited if the party tendering declines to enter into a contract when called upon to do so. If the tender is not accepted the cheque will be returned.

For the due fulfilment of the contract, satisfactory security will be required by deposit of money, public or municipal securities, to the amount of four thousand dollars.

The Department does not bind itself to accept the lowest or any tender.

D. POTTINGER,

Chief Superintendent.

Railway Office, Moncton, N.B.,
7th February, 1880.

Grand Trunk Railway,

Winter Ocean Steamship Service.

The Steamer "ARGOSY" has been chartered to sail from Portland, Me., for London direct, on or about the 2nd MARCH, to be followed by other A-1 steamships during March and April.

JOSEPH HICKSON,
General Manager.

Montreal, Feb. 24, 1880.

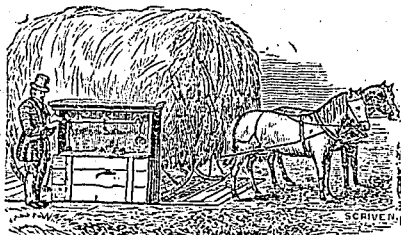
WHOLESALE PRICES CURRENT—THURSDAY, FEB. 26, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Beaver, Winter, clean	2 25 0 00	Granulated " " "	0 93 0 10	Twin Brothers, per doz.	0 00 0 50	Hardware.	
" Pelt, per lb.	1 00 1 50	SYRUPS.		Gold Yeast, per doz.	0 00 0 60	7in. Block, per lb.	0 28 0 30
Bear, large Prime.	6 00 8 00	Extra	0 51 0 02	CANNED GOODS. p. doz		Grain.	0 28 0 30
" small.	4 00 5 00	Amber.	0 50 0 51	Spiced Salmon, 3 lb. tins.	3 50 4 00	Copper: Ingot.	0 22 0 23
" Cub.	2 00 4 00	Silver Drip and Honey "	0 49 0 52	Fresh Salmon, 1 lb. tins.	1 70 0 00	Sheet.	0 27 0 30
Fish.	5 00 7 00	Molasses (Barbados).	0 34 0 39	Canned Salmon.	2 00 0 00	Cat Nails: 12 dy to 7 in.	3 60 0 00
Skunk black.	0 60 0 50	Trinidad.	0 39 0 33	Lobsters.	1 30 0 00	3 in and larger.	3 60 0 00
Groceries.		Sugar House.	0 26 0 29	Lobsters, 1 lb. tins.	1 25 1 69	2 1/2 and 2 1/4 ins.	4 10 0 00
TEA, (11-Chests, & Cad.)	0 20 0 36	Maple.	0 55 0 95	Halibut, 1 lb. tins.	1 50 1 69	Shingle 1 1/2, 1 3/4 & 1 1/2 ins.	1 10 0 00
Japan, com. to med. per lb.	0 38 0 42	FRUIT.		Hardlock, 1 lb. tins.	1 40 1 50	Lath 1 1/2 ins. p. 100 lb. keg.	1 60 0 00
" med. to good.	0 45 0 55	Loose Muscatel.	2 45 2 65	Loch Fine Hops p 1/2 keg	1 50 0 00	American Shingle Nails:	
Japan, fine to choice per lb.	0 43 0 48	Layers in boxes.	2 15 2 40	" per keg.	0 75 0 00	Best Blue.	
Y. Hyson common to gd.	0 42 0 40	Sultanas.	0 8 0 9	Sardines, halves.	0 15 0 10 1/2	1 1/2 in per 100-lb. keg	4 80 0 00
Y. Hyson fine to finest, p. lb.	0 42 0 65	Seedless.	0 8 0 9	" quarters.	0 85 0 10	Shingle "	4 20 0 00
Gunpi, fair to med.	0 33 0 38	Valencia New crop.	0 74 0 84	CANNED FRUIT. p. doz.		Common Pattern.	
" Good to fine	0 50 0 60	Currants 1878 crop.	0 6 0 8	Peaches, 2 lb. tins.	1 90 1 95	Shingle per 100 lb kg	4 10 0 00
" Finest.	0 65 0 70	Currants New crop.	0 6 0 8	" 3 lb. tins.	2 80 2 90	Lath.	4 60 0 00
Imper'l. med. to good	0 33 0 38	Prunes.	0 7 0 8	Strawberries, 2 lb. tins.	1 40 1 50	Finishing Nails:	
" Fine to finest.	0 45 0 55	Figs.	0 13 0 14 1/2	Fine Apples, 2 lb. tins.	1 80 1 90	1 in. to 1 1/2 in. p. 100 lb. kg	6 50 7 50
Twankay, com. to gd.	0 29 0 32	S. S. Almonds.	0 6 0 7	Pears, 2 lb. tins.	1 60 1 55	1 1/2 in. to 1 3/4 in. "	5 50 6 00
Onton.	0 33 0 38	S. S. Tarragona.	0 17 0 20	Damsons, 2 lb. tins.	1 40 1 45	2 in. and up. "	5 00 0 00
Cougou common.	0 29 0 33	Walnuts.	0 8 0 9	ASSORTED PICKLES.		10 kegs 15 p.c. discount.	
" med. to good.	0 35 0 40	Filberts.	0 8 0 9 1/2	Bals. Mx'd Ass'd, pts. doz.	2 00 0 00	Flour Barrel Nails:	
" fine to finest.	0 41 0 60	Brazils, new.	0 00 0 40	Sabob.	4 00 0 00	1/2 in., 1 in. and 1 1/4 in. p. kg.	6 25 7 25
Seuchong common.	0 25 0 32	SPICES.		Nabob Sauce.	2 75 0 00	10 kegs 15 p.c. dis.	6 25 7 25
" med. to good	0 33 0 45	Cassia.	0 18 0 23	Grosse & Blackwell, pts.	2 70 0 00	1 in. and 1 1/4 in. p. kg	5 50 6 00
" fine to choice "	0 60 0 70	Mace.	0 90 1 00	Potted Meats, per doz.	2 70 2 75	1 1/2 " " "	5 00 5 25
COFFEES, green.		Cloves.	0 42 0 50	Harvey Sauce, per doz.	2 80 0 00	10 kegs 20 p.c. dis.	
Mocha, old Govt. per lb.	0 30 0 35	Nutmegs.	0 40 0 40	Anchoy " per doz.	2 80 0 00	Clutch and 1 1/4 in. p. lb.	0 08 0 08 1/2
Java, old Govt.	0 27 0 31	Jamaica Ginger, lb.	0 22 0 25	Reading " per doz.	2 80 0 00	1 " " "	0 07 0 07 1/2
Maracaibo.	0 22 0 25	Jamaica Ginger, Unbl.	0 22 0 23	John Bull " per doz.	2 80 0 00	2 " " "	0 06 0 07
Cape.	0 19 0 20	African.	0 10 0 11	India Boy " per doz.	3 00 3 50	2 1/2 " " "	0 06 0 07
Jamaica.	0 19 0 20 1/2	Pimento.	0 15 0 16	Chutney " per doz.	3 20 0 10	2 3/4 " " "	0 06 0 07
Rio.	0 19 0 23	Pepper.	0 13 0 12	Worcester, 1/2 pts. per doz.	3 20 0 10	Flat & sharp pres'd Nails:	
Singapore & Ceylon.	0 22 0 27	Mustard, 4 lb. Jars.	0 17 0 18 1/2	" pts. per doz.	5 75 0 00	1 and 1 1/4 in. per lb.	0 09 0 10 1/2
Chicoy.	0 12 0 15 1/2	1 lb. "	0 21 0 25	Glass.		1 1/2 " " "	0 08 0 09 1/2
SUGAR, (Cks. & Bris.)		RICE.		7 1/2 x 8 1/2, 7 x 9, 8 x 10.		2 " " "	0 07 0 08 1/2
Porto Rico.	0 07 0 08 1/2	Arracan, &c. per 100 lb.	4 25 4 55	10 x 12 1/2.	0 00 1 75	2 1/2 " " "	0 07 0 07 1/2
Cuba.	0 07 0 08 1/2	Sago.	0 6 0 7	10 x 11.		3 in. and up.	0 07 0 07
Barbadoes.	0 07 0 08 1/2	Tapioca, Pearl.	0 8 0 10	12 x 16.	0 00 1 85	10 bxs 20 p.c. dis.	0 06 0 07
Yellow Refined.	0 07 0 08 1/2	Flake.	0 8 0 9	18 x 24.	0 00 2 15	orse Nails:	
Cubes.	0 10 0 11			18 x 20.		Black "Eagle," 7 lb. size.	0 22 0 00

Retailers will please bear in mind that the above quotations apply only to large lots.

ESTABLISHED 1856.

GURNEY & WARE'S



Standard Scales

Have taken prizes over all competitors.

1st Prize and Medal Provincial Exhibition, Ottawa, 1879,

being the 22nd consecutive Provincial Exhibition at which they have been successful. Prizes and diplomas taken also at Provincial Exhibition in Province of Quebec; at Exhibition in London, England, and all other places wherever exhibited. Every

SCALE WARRANTED

to stand inspection. All makes of Scales promptly repaired. Orders addressed to

GURNEY & WARE, Hamilton,

will receive immediate attention.



CANADIAN PACIFIC RAILWAY.

TENDERS for a second 100 miles section WEST OF LEVEE RIVER will be received by the undersigned until Monday, the 29th of March next. The section will extend from the end of the 48th Contract—near the western boundary of Manitoba—to a point on the west side of the valley of Bird-tail Creek.

Tenders must be on the printed form, which, with all other information, may be had at the Pacific Railway Engineer's offices, in Ottawa and Winnipeg, on and after the 1st day of March, next.

By Order, F. BRAUN, Secretary.

DEPT. OF RAILWAYS & CANALS. Ottawa, 11th February, 1880.



GRAND TRUNK RAILWAY OF CANADA.

STEEL TIRES FOR LOCOMOTIVES.

TENDERS are invited for the supply of 400 STEEL TIRES for Locomotives. Parties tendering are requested to give price per Ton of 2,240 lbs. for the Tires delivered on the Company's premises, at Point St. Charles, and also name of maker and process of manufacture.

Further particulars, if required, can be had on application at the Office of the General Storekeeper.

Tenders, endorsed "Tender for Tires," and addressed to the undersigned, will be received on or before WEDNESDAY, March 10th.

JOSEPH HICKSON, General Manager,

Montreal, February, 18th, 1880.

Intercolonial Railway.

Winter Arrangement.

Commencing 17th Nov. 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.	8 15 a.m.
Arrive River du Loup.	1.40 p.m.
" Trois Pistoles.	2.41 "
" Rimonski.	4.25 "
" Campbellton.	9.15 "
" Bathurst.	9.55 "
" Newcastl.	12.00 a.m.
" Moncton.	1.42 "
" St. John.	5.60 "
" St. John.	9.25 "
" Halifax.	1.40 p.m.

This Train connects at Point Levi with the Grand Trunk Train, leaving Montreal at 9.30 p.m. The trains to St. John and Halifax remain in Moncton over Sunday.

The trains leaving Halifax at 1.14 p.m., and St. John at 5.05 p.m., and which reach Montreal at 6.30 a.m., by connecting at Point Levi with Grand Trunk train leaving at 7.30 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON, 120 St. Francois Xavier Street, (Old Post Office Building), Montreal.

D. POTTINGER, Chief Superintendent.

WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 26, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Black "Eagle," 8 lb. size.	\$ c. \$ c.	Powder :	\$ c. \$ c.	Russets, heavy.	\$ c. \$ c.	Oliva qt. per case.	\$ c. \$ c.
" 9 "	0 21 0 00	Canada Blasting.....	3 50 3 75	Ash, 1 to 4 in., M.	12 00 16 00	" pis., per case.	2 00 2 75
C. C. Best Norway.....	0 20 0 00	F. F. " "	0 00 4 75	Ash, timber, M.	20 00 25 00	Oliva lpts., per case.	4 00 4 20
Bright "Woolfords & Co." ..	0 20 0 00	F. F. F. " "	0 00 5 00	Birch, 1 to 4 in., M.	15 00 16 00	Oliva Lucca, Flasks.	5 00 5 00
Printed and finished....	0 22 0 24	Hides, per 100 lbs.	0 00 0 12 1/2	Blackwood, "	10 00 12 00	Spirits Turpentine, brls	0 00 0 60
40c. to 45c. p. c. dis.		Calfskins per lb.	0 00 0 10	Blackwood, ex. wide, M.	16 00 20 00	Whale, refined.	6 70 0 75
Galvanized Iron: No. 24	0 07 0 7 1/2	Lamb and Sheep Clps.	1 35 1 00	Black Walnut, culls.	60 00 60 00	Coal Oil, car lots.	0 16 0 00
" 26.....	0 74 0 8	Green Hide, No. 1.....	10 00 11 00	" "	50 00 60 00	" Small lots.	0 17 0 00
" 28.....	0 8 0 8 1/2	" " No. 2.....	9 00 9 00	Cedar, round, lineal foot.	00 04 00 07	" Single bbls.	0 18
" 28.....	0 8 0 8 1/2	" " No. 3.....	8 00 9 10	Cedar, flat, lineal foot.	00 03 00 05	Paints, &c.	
Fig Iron:		Leather (at 6 mths):		Cedar, square, lineal foot.	00 07 00 09	White Lead, gen., 100 lb kgs	7 25 8 50
Siemens No. 1.....	32 00 34 00	Span Sole, lethvy wts.	0 27 0 28	Elm, 1 to 4 in., M.	14 00 20 00	" No. 1	6 75 7 00
Gartsherrle, No. 1.....	33 00 34 00	Span Sole, 1st mid wts	0 27 0 28	Elm, timber, M.	20 00 25 00	" 2	6 00
Eglinton, No. 1.....	33 00 34 00	Do. No. 2.....	0 25 0 26	Elm, Rock, 1 to 4 in., M.	20 00 30 00	White Lead, genuine,	
Langloan.....	34 00 35 00	No. 1 B. A. Sole, mid. wts.	0 27 0 28	Hemlock, 1 to 3 in., M.	4 50 6 00	in Oil, per 25 lbs.	2 10 2 25
Summerlee.....	34 00 35 00	No. 1 B. A. Sole, over wts.	0 26 0 27	Hemlock, timber, M.	10 00 12 00	Do., No. 1.....	1 75 1 90
Kar—ord brds. pr 100 lbs	84 00 85 00	No. 2 B. A. Sole.....	0 25 0 26	Maple, hard, M.	18 00 20 00	" 2.....	1 60
Sheet Iron to No. 20.....	3 50 3 75	Buffalo Sole No. 1.....	0 24 0 25	Soft, do.....	12 00 16 00	" 3.....	1 40
Siemens.....	2 40 2 60	Do. do.....	0 22 0 23	Soft, do.....	28 00 25 00	White Lead, dry.....	0 6 1/2 0 6 1/2
Do Best.....	2 90 3 10	China Sole No. 1.....	0 25 0 26	Pine, good clear, M.	25 00 29 00	Red Lead.....	0 5 1/2 0 5 1/2
Refined.....	3 00 0 00	" " No. 2.....	0 23 0 24	2nd quality, do.....	13 00 18 00	Venetian Red, Eng'h.	1 75 2 00
Swedes.....	4 50 5 00	Slaughter, No. 1.....	0 28 0 30	Srd.....	9 00 12 00	Yel. Ochre, French.....	1 75 2 00
Hoops—Coopers.....	0 00 3 25	Do. light.....	0 28 0 30	Pine, sound, 1 in., planed.	12 00 16 00	Whiting.....	0 00 0 75
" Band.....	3 50 3 25	Zenzibar No. 1.....	0 24 0 26	Pine, sound flooring, plan.	12 00 16 00	Produce.	
Boiler Plates.....	0 00 5 25	Do. No. 2.....	0 22 0 23	Pine roofing, planed, M.	9 00 11 00	Grain.	
Canada Plates: Hatton.....	0 00 6 00	Harness, best.....	0 28 0 30	Pine strips, culis 1 to 2 in, M	7 00 9 00	Canada White, (No. 2.)	0 00 0 00
Penn.....	0 00 6 00	Upper heavy, 8 lb. up.	0 37 0 39	Pine strips, planed 1 to 2	8 00 10 00	" Spring (No. 2.)	1 33 1 41
Garth.....	0 10 6 10	" Light, 6 lb. dim.	0 41 0 43	Pine, com. culis, M.	7 00 9 00	Red Winter.....	0 00 0 00
Iron Wire:		Medium.....	0 39 0 41	Pine, com 2 in cull, M.	6 00 7 00	Oats.....	0 30 0 31
No. 6, per bundle.....	0 00 2 40	Crained Upper.....	0 40 0 48	Pine, com 3 in planed, M.	7 00 8 00	Barley.....	0 55 0 60
" 9, " " " " " "	0 00 3 10	Red Upper.....	0 37 0 42	Pine, timber, M.	12 00 15 00	" per 48 lbs.	0 77 0 78
" 12, " " " " " "	0 00 3 70	Kip Skins, French.....	0 75 0 85	Shingles, M.	1 25 1 75	Corn.....	0 68 0 70
No 16, per bundle.....	0 12 1 13	English.....	0 65 0 75	" 1st quality M.	0 00 2 25	Flax Seed, prime.....	1 10 0 00
Steel, cast, per lb	0 00 0 04	Hemlock Calif.....	0 65 0 80	" 2nd " M.	0 00 1 75	FLOUR.	
" Spring " " " " " "	0 00 0 08 1/2	Do. light.....	0 60 0 70	" 3rd " culis M	0 00 1 25	Superior Extra.....	6 75 6 20
" Sleigh Shoe, " " " " " "	0 00 0 03	Extra fine Shaved Splits.....	0 20 0 22	Lath, M.	0 90 1 10	Extra Superfine.....	6 05 6 10
" Blister, " " " " " "	0 8 0 10 1/2	Leather Board, Canadian.	0 12 0 14	Spruce, 1 to 2 in., M.	6 00 7 00	Strong Bakers.....	6 10 6 35
Tin Plate: IC Coke.....	0 00 3 00	Enamelled Cow, pr ft.	0 15 0 17	Spruce, planed, 1 to 2 in, M	7 00 9 00	Fancy.....	0 00 0 00
IC Charcoal.....	0 00 10 00	Patent.....	0 15 0 17	Spruce, 3 in., M.	4 00 4 50	Spring Extra.....	5 90 6 00
1X " " " " " "	0 00 12 00	Patent.....	0 13 0 16	Oils.		Superfine.....	5 50 5 70
1XX " " " " " "	0 00 14 00	Patent.....	0 14 0 17	Cod Oil, Newfoundland.	0 50 0 55	Pine.....	5 15 5 20
DX " " " " " "	0 00 9 00	Patent.....	0 16 0 17	Straits Oil—American..	0 45 0 48	Middings.....	0 00 4 30
DX " " " " " "	0 00 13 00	Patent.....	0 16 0 17	S R. Pale Seal.....	0 50 0 52	Pollards.....	3 20 3 35
Anchors per lb.....	0 05 0 06	Patent.....	0 14 0 17	Pale Seal, ordinary.....	0 00 0 00	Ord. Bags.....	2 50 2 90
Lead:		Patent.....	0 16 0 17	Lard Oil.....	0 62 0 65	City Bags.....	3 20 3 25
Bar per 100 lbs.....	0 00 0 00	Patent.....	0 16 0 17	Linseed raw.....	0 70 0 72 1/2	Oatmeal.....	4 60 4 65
Pig " " " " " "	6 00 6 00	Patent.....	0 15 0 18	" boiled.....	0 75 0 77 1/2	Corameal.....	2 90 3 00
Sheet " " " " " "	6 50 7 00	Patent.....	0 20 0 22	Oliva machinery.....	1 00 1 05	Buckwheat.....	4 25 0 30
Shot " " " " " "	6 50 7 00	Patent.....	0 16 0 17	Oliva eating.....	1 75 1 90		

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

BARDAC & COMPANY,

Successors to M. E. DANSENEAU & CO.,
AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. [Capital, 1,000,000 frs.]
No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES:—Havre, Brest, Nantes, Bordeaux, Marseille, Saigon, (Cochin-China), St. Petersburg, (Russia.)

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Philosophical and Chirurgical Instruments and apparatuses for Laboratories imported on order.

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FAURE FRERES.

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BORDEAUX.

Branch Offices:—COGNAC, RHEIMS and NITS.

Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

BARDAC & COMPANY.

Sole Agents for the Dominion of Canada,

15, 17 & 19 ST. JAMES STREET, MONTREAL.

THE MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to \$76,246.00 par value.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

WHOLESALE PRICES CURRENT. —THURSDAY, FEB. 26, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Provisions.		Wool.		Irish Whiskey—		Sherry:—	
Butter		Mahogany Chewing.....	\$ c. \$ c.	Pinet, Castillon & Co.....gal	2 75 2 80	Duke d'Aumale, Zucco	
Creamery.....	0 24 0 26	Solace, Common.....	0 35 0 40	" " " " " " " " " " " "	3 00 3 5	Sherry.....	1 80 2 00
Townships, choice select's	0 20 0 22	Solace Fair.....	0 43 0 47	Rouyer, Guillet.....gal.	2 65 2 70	Port & Sherry, per gall.	1 25 5 00
"old ch'ce lines dairies	0 00 0 19	" Good.....	0 48 0 55	Faure freres.....case	7 50 9 00		
Brockville, choice select's	0 19 0 21	Rough and Ready, in 4 bxs.	0 50 0 68	Otard Dupuy & Co.... gal.	0 00 0 00	Claret, (cases.)	
"ch'cc lines dairies	0 16 0 18	Navy, 6's & 8's & 10's.....	0 40 0 47	Cheaper shippers.....gal.	2 50 2 75	Cruse & filst wired.....	4 50 and up
"fair to good.....	0 00 0 00	Gold Bars, 6 and 12 inch...	0 50 0 65	" " " " " " " " " " " "	6 00 6 50	J. Brisson & Co., cases..	4 00 0 00
Morrisburg, ch'cc select'na	0 19 0 21	Mahogany Navy, 8s.....	0 42 0 60			Fauro freres.....case	4 60 & up.
"ch'cc lines dairies	0 16 0 18	Bright Navy, 8s.....	0 48 0 60			" Sauternes, " "	4 60 & up.
"fair to good.....	0 00 0 16					Tarragona " "	0 00 0 00
Western Dairy, ch'cc lines	0 14 0 17	Wines, Liquors etc.				Cette Ports " "	1 10 1 30
"fair to good.....	0 13 0 14	Fleece.....	0 00 0 00	Geneva Spirits.....gal	1 05 1 75	Native Wines.....	0 80 1 50
Kamouraska.....	0 16 0 17	Pulled.....	0 28 0 30	" Green C'ses	4 25 4 50		
Store packed, all sections.	0 19 0 15	Do Extra Super.....	0 32 0 35	" Rod cases..	4 50 4 75	Mineral Waters	
Cheese, Sept.....	0 14 0 15	Do B Super.....	0 32 0 40	Wyn and Foekruk, (best	1 55 1 60	Apollinaris in glass dz. qt.	2 55 0 00
Four and common grades.....	0 00 0 00	Do C.....	0 00 0 00	Schiedamor Geneva)	7 50 8 00	" " in stone " qt.	1 80 0 00
Pork, mess.....	17 00 17 50	Black.....	0 10 0 00	Champagne [cases]		" " " " " qt.	2 30 0 00
Do thin mess.....	15 00 0 00	Capa.....	0 21 0 22			Tarragona " "	1 70 0 00
Ham, City cured.....	00 11 0 12	4 mo's.....	0 00 0 00	G. H. Mumm, Dry Verzen'y	24 50 25 00	Hunyadi Janos, doz. pts	4 00 0 00
Lard..... pails and tubs.	0 10 0 11			Lonis Roelzer.....	25 25 25 00		
" " " " " " " " " " " "	0 19 0 10			J. Mumm Dry Verzenay.....	20 00 21 50	Canada Spirits.	
Eggs.....fresh	0 17 0 18			Bollinger Champagne...qts.	25 75 25 25	—Imp. gallon.	Duty In Paid Bond
Tallow rendered.....	14 50 15 00			Piper Haidstock.....	24 00 25 50	Alcohol—	65 O. P.
Beef, mess per brl.....	13 50 14 50			H. Piper & Son, sec.....	25 55 33 00	" Pure Spirits " "	2 42 0 65
Prime mess do.....	0 05 0 70			E. Mercier & Co., Carte	0 00 23 00	" 50 " " "	2 22 0 70
Salt—10 bags to ton.....	0 00 0 05			d'Or.....	0 00 18 00	" 25 U. 1	1 10 0 40
" " " " " " " " " " " "	0 00 0 00						
Factory filled.....	0 20 0 25					Whiskeys:—	
Hops.....	3 00 4 00					Family Proof.....	1 26 0 45
Apples, Canadian.....	0 6 0 7					Old Bourbon.....	1 26 0 46
Dried.....						Rye.....	1 18 0 42
Tobacco.....						Toddy.....	1 18 0 42
Tobacco in Bond.—Duty 20c p. lb.						Malt.....	1 18 0 42
Black, Chewing in boxes..	0 11 0 18					Rye, 4 years old.....	1 50 0 68
" " " " " " " " " " " "	0 11 0 18					" 5 " " " "	1 60 0 78
Mahoganies, Smoking bxs.	0 14 0 20					" 6 " " " "	1 70 0 88
" " " " " " " " " " " "	0 15 0 25					" 7 " " " "	1 80 0 98
Brights, Tobacco Duty paid.	0 27 0 50						
Prince of Wales, brand.....	0 26 0 35						
Nelson's Navy 3's 6's & 1's.	0 37 0 41						
Black, Twist 12's.....	0 33 0 42						

Retailers will please bear in mind that above quotations apply only to large lots.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, President. Vice-President. A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make. Agents wanted in every City, Town, Village and County in the Dominion.

THE Mutual Fire Insurance Company OF THE COUNTY OF JOLIETTE.

HEAD OFFICE: MONTREAL, P. Q.

JOHN ORILLY, Esq., President. FRANCO O. WOOD, Esq., A., B.C.L., Vice-President. A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL -- \$1,000,000

DIRECTORS:

- President—Hon. J. C. Aikins, Secretary of State, Toronto.
- W. H. Dunspough, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
- James Paterson, Esq., late of Thomas May & Co., Toronto.
- A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furners, Toronto.
- R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers Toronto.
- J. M. Currier, Esq., M.P., Ottawa.
- Byron Williams, Esq., London.
- A. Nairn, of A. & S. Nairn, Toronto.

This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS

A. T. McCORD, JR., General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President. . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

HOTEL MINEAU

St. Lawrence Street, Riviere du Loup,
[En Haut.]

This House is three stories high, newly built, furnished and kept in first-class style. SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

THOMAS MINEAU, Proprietor.

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

BRADY HOUSE,

NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

NEW WELLINGTON HOTEL,

Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.

Omnibus and Baggage Vans at every train.

THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

HOTEL JALBERT

BERTHIER [En Haut.]

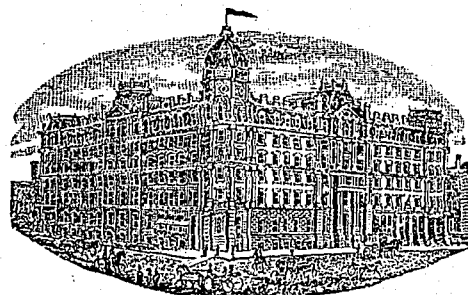
First-class accommodation for Travellers. All steamers stop opposite the door.

S. J. N. JALBERT,
Manager.

A. LORD,
Prop.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

SCOTTISH COMMERCIAL

INSURANCE COMPANY,

OF GLASGOW, SCOTLAND.

Capital, . . . £2,000,000 Stg.

HEAD OFFICE FOR CANADA:

Nos. 5 & 7 TORONTO STREET, TORONTO, ONT.

LAWRENCE HUCHAN, Resident Secretary.

Montreal Office, No. 110 St. Francois Xavier Street.

THOMAS MACKAY, AGENT.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

THE STANDARD
Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship FOR EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion. In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices. Feb. 26. Includes sections for BANKS, SECURITIES, and EXCHANGE.

GOVERNMENT RAILWAY. WESTERN DIVISION.

Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after WEDNESDAY, OCTOBER 1st, Train will leave HOCHELAGA DEPOT as follows:-

Express Trains for Hull at 9:25 a.m. and 4:45 p.m. Ar. at Hull at 1:30 p.m. and 8:30 p.m. From Aylmer 2:00 p.m. and 9:20 p.m. From Aylmer 3:15 a.m. and 3:35 p.m. Ar. at Hull at 9:10 a.m. and 4:30 p.m. Train for St. Jerome at 1:20 p.m. and 8:15 p.m. Train from St. Jerome at 7:00 a.m.

Trains leave Mile-End Station ten minutes later.

Magnificent Pullman Cars on all passenger trains.

General Office, 13 Place d'Armes Square, STARNES, CLEVE & ALDEN Ticket Agents, Offices, 202 St. James and 158 Notre Dame Sts.

C. A. SCOTT,

Gen'l Superintendent, Western Division.

G. A. STARR, Gen'l Freight and Passenger Agt.



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Having dispensed with all assistance, beg to intimate that I will no longer devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table of securities including Canadian Government Debentures, Dominion 6 per cent stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table of exchange rates for Bank of London, Gold Drafts on New York, etc.

Railway and other Stocks.

Table of railway and other stocks including Atlantic & St. Lawrence, Grand Trunk, Canadian National, etc.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:
GEORGE A. COX, General Agent, Peterboro.

MARITIME PROVINCES:
ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.

PROVINCE OF QUEBEC:
R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

Jan. 1st,] FINANCIAL STATEMENT [1879

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank.....	\$ 32,900 75	
Government and Municipal Bonds.....	246,186 10	
United States Bonds and Deposits.....	627,015 01	
Bank Stocks, reduced value.....	86,481 00	
Loan and Investment Co. Stocks and Deposits.....	107,445 50	
Mortgages on Real Estate.....	47,311 73	
Bills Receivable—(Marine Premium).....	23,597 65	
Interest Unpaid and Accrued.....	10,954 69	
Company's Offices.....	46,606 19	
Agents' Balances and other Accounts.....	76,870 88	\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 39	
Dividends Unclaimed.....	\$519 30	
Dividend payable Jan'y 7, 1879.....	30,000 00	
	30,519 80	
		59,808 19

SURPLUS..... \$1,180,595 81
Capital Subscribed but not called in..... 400,000 00
\$1,580,595 81

Income for Year ending Dec. 31st, 1878, . . . \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq.	JOHN SMITH, Esq.
H. S. NORTHRUP, Esq.	GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq.	B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.	
GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	JOHN MORISON, Esq.
INSPECTOR	JOHN F. McCUAIG.
Local Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

CITIZENS' INSURANCE COMPANY, OF CANADA.

CAPITAL, \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corsc. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident. Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVEFACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, Jr., Agent.
HEAD OFFICE, 179 St. James Street,
 MONTREAL.

WANTED.

A Second Hand Office Desk.
 Cylinder and Self-locker preferred.
 Must be cheap.

Address,

P.O. BOX. 885,

MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Feb. 26, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$100	\$100	\$122	122
Canada Life	2,500	7 1/2-6mos.	40	50	104	208
Citizens, Fire, Life Guarantee & Acc't	11,880	...	100	20	...	...
Confederation Life	5,000	6-6mos.	100	10	13 50	13 1/2
Sun Mutual Life and Accident.	5,000	4-6mos.	100	12 1/2	12 1/2	100
Isolated Risk, Fire	5,000	...	100	10	2 60	26
Quebec Fire	5,000	...	100	65	50	80
Queen City Fire	2,000	...	100	10	10	100
Western Assurance	20,000	7 1/2 6mos.	40	20	32 40	162
Royal Canadian Insurance	20,000	...	5	100	5	45 45
Accident Insurance Co. of Canada	2500	...	100	20	20	100
Canada Guarantee Co.	2335	8 per ct.	50	20	20 1/2	102 1/2
Merchants' Marine Insurance Co.	5,000	...	100	20	...	...
National Insurance, Fire	20,000	...	100	35	...	...

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan. 31, 1879.)

Briton Medical Life	20,000	10	£10	2	....	....
Briton Life Association	50,000	10	1	1	....	....
British & Foreign Marine	50,000	50	20	4	18 1/2	....
Commercial Union Fire Life & Marine	50,000	30	50	5	...	20 1/2
Edinburgh Life	5,000	10	100	15	...	....
Guardian Fire and Life	20,000	13	100	50	68 68 1/2	....
Imperial Fire	12,000	£7 p. sh.	100	25	....	....
Lancashire Fire and Life	100,000	30	20	2	....	....
Life Association of Scotland	10,000	30	40	3 1/2	....	....
London Assurance Corporation	35,502	45	25	12 1/2	....	....
Liverpool & London & Globe Fire & Life	10,000	10	10	7-20	....	....
Northern Fire & Life	£391,752	70	20	2	16 1/2	....
Northern Fire & Life	30,000	70	100	5	....	....
North British & Mercantile Fire & Life	40,000	55	50	6 1/2	50	....
Phoenix Fire	6,722	£21 p. s.	....	....	370	....
Queen Fire & Life	200,000	30	10	1	....	....
Royal Insurance Fire & Life	100,000	60	20	8	....	....
Scottish Commercial Fire & Life	125,000	22 1/2	10	1	....	....
Scottish Imperial Fire & Life	50,000	6	10	1	....	....
Scottish Provincial Fire & Life	20,000	30	50	3	....	....
Standard Life	10,000	55 1/2	60	12	....	....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends.....51,440.75
 Capital (paid up in cash).....200,000.00
 Unearned Reserve Fund.....681,977.62
 Net Surplus.....216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

SUN MUTUAL LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORICE.
 A. F. GAULT, Esq. JAMES HUTTON, Esq.
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
 A. W. OGILVIE, Esq. JOHN McLENNAN, Esq.

Toronto Board:

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 A. M. SMITH, Esq. Q.C., M.P.P.
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 27,470,000
Funds Invested in Canada 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada

HEAD OFFICE, CANADA BRANCH,
MONTREAL

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MACGUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp Metropolitan Hotel, Penhroke, Ont., William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O. Box 1817.

Q. M. O. & O. RAILWAY.

EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal.....	12.20 p.m.	4.00 p.m.	6.00 p.m.
Lv. Three Rivers..	3 35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles.	.....	.....	8.45 p.m.
Ar. Quebec.....	6.00 p.m.	10.50 p.m.	9.00 p.m.

RETURNING.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec.....	11.00 a.m.	2.40 p.m.	6.15 p.m.
Lv. Grandes Piles.	1.25 p.m.	6 35 p.m.	4.30 a.m.
Lv. Three Rivers..	.....	.....	.....
Ar. Montreal.....	4.10 p.m.	9.35 p.m.	9.50 a.m.

Express leave Montreal—Tuesdays, Thursdays and Saturdays. Quebec—Mondays, Wednesdays and Fridays, stopping at Fortbelle, L'Epiphanie, Lanoraie, Berthier, Rivier du Loup, Three Rivers, Batiscan, Ste. Anne, Lachepotiere, Pont Rouge.

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 168 Notre Dame street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Inspectors



Mutual Fire

INSURANCE COMPANY.
Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary. JAMES GRANT.

POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	*Ottawa by Railway.....	8 15 6 00
8 00	*Provinces of Ontario, Manitoba & B.C.....	8 15 8 00
.....	Ott. Riv. to Carleton.....	8 15.....
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 05
8 00	Quebec by Steamer.....	8 00
8 00	Quebec by G.T.R. (Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.).....	8 00
8 00	2 45 Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	4 80
9 15	St. Remi & Leming's R.R. St. Hyacinthe, Sherbrooke, &c.....	2 00
8 00	12 45 Acton & Sorel Railway.....	6 00 2 30-8 00
8 00	St. Johns, Stanbridge & St. Armand Station.....	6 00.....
10 00	St. Johns, Verm't Junc. & Shefford Railways.....	2 15
10 00	South Eastern Railway (New Brunswick, Nova Scotia and P.E.I.).....	2 15
9 00	Newfoundland forwarded daily on Halifax, whence despatch is by the packet.....	8 00
LOCAL MAILS.		
11 30	Benharolds Route.....	6 00.....
11 30	Boucherville, Contrecoeur, Valreigne & Vercheres.....	1 00
10 00	Cote St. Paul.....	6 00
11 30	Tanneries West, Cote St. Antoine and Notre Dame de Grace.....	6 00 2 00
.....	6 30 St. Cunegonde.....	12 45
11 30	Huntingdon.....	6 00
11 30	Lachine.....	6 00 2 00
8 00	10 00 Longueuil.....	6 00 2 00
10 00	St. Lambert.....	2 30
10 00	Laurier.....	2 30
10 00	P. Yvon, Sault-au-Rocot, Terrebonne & St. Vincent.....	3 30
8 00	Point St. Charles.....	1 35
8 30	5 00 St. Laurent, St. Eustache, and Belle Riviere.....	8 00 1 15-5
.....	1 30 North Shore Land Route to Bout de L'Isle.....	7 00.....
10 00	.....	2 50
9 00	5 00 Hochelaga.....	8 00 1 15-5
UNITED STATES.		
8-10 40	Boston & New England States, except Maine.....	6 00 2 15
8 & 10	New York and So. States.....	6 00 2 15
8 00	12 45 Island Pond & Portland.....	5 15
8-8 40	..... (A) Western & Pacific U.S.....	2 30-8 00
GREAT BRITAIN, & C.		
.....	By Canadian Line (Thursdays).....	7 00
.....	By Can. Line (German) Thursdays.....	7 00
.....	By Cunard Mondays.....	6 00
.....	Supplementary, see P.O. weekly notice.....	2 15
.....	By Packet from New York for England, Wednesdays.....	2 15
.....	By Hamburg American Packet to Germany, Wednesdays.....	2 15
WEST INDIES.		
.....	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15
.....	For Havana and West Indies via Havana every Thursday p.m.....	2 15
* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.		
† Do do do 9.00 p.m.		
The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.		
Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.		

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
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Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

K. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE.

Res. Secretary,

Balance Sheet for 1878 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$1,000,000.

Claims paid in Canada, over \$1,200,000

W. M. RAMSAY,

Manager, Canada.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, } Joint
CHAS. D. HANSON, } General Agents.

Insurance.

BRITON LIFE ASSOCIATION, [LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1808.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, \$2,222,552 Stg

CONFEDERATION LIFE ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

SIR W. P. HOWLAND, C.B. K.C.M. G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

HON. W. McMASTER,
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.29	\$ 74.40	\$217.00	\$ 80.00	\$258.00
7	10 Paym't Life.	5,000	239.40	112.10	237.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2 1/2 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.93. Bonus.....\$250.00.
7..... 48.80. 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset.

Giving 90 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

LONDON & LANCASHIRE LIFE ASSURANCE CO., Of London, England.

CANADA BRANCH.

Head Office, 42 ST. JOHN STREET,
MONTREAL.

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JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

GENERAL AGENTS.

FRANK HOLLOWAY, Quebec.
J. A. MILL, Ottawa.
J. P. STANTON, Belleville.
GEO. RENNIE, Guelph.

GEO. M. GREER, Halifax.
D. B. DOWN, Kingston.
S. BRUCE HARMAN, Toronto.
J. B. MOORE, Brantford.

Active Agents wanted Where the Company is not already represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.