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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 18.  
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 4, 1887.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

**MONTREAL.**

## MONTREAL Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

## FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY  
SLEIGH ROBBS, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

## JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

*To the Dry Goods Trade, Merchant  
Tailors and Gents' Furnishers of  
the Dominion of Canada:*

Buying our goods in Large Quantities and by export heads of departments, we are enabled to place before the trade a stock which, for assortment and value, we confidently can assert cannot be surpassed.

We call your attention to the following departments:

*Staples, Linens, Gents' Furnishings,  
Canadian Tweeds, British Woollens,  
Haberdashery, Notions,  
Carpets, House Furnishings,  
Hosiery, Gloves, Silks, Dress Goods,  
Muslins, Laces, Shawls, Mantles.*

## JOHN MACDONALD & CO.

21 to 27 Wellington St. E.,  
30 to 36 Front St. E.,

**TORONTO,**

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

## M. Fisher, Sons & Co.

### WOOLLEN

### MANUFACTURERS

and **IMPORTERS.**

## 27 & 29 Victoria Sq.,

**MONTREAL**

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

## FALL TRADE

*TOYS AND FANCY GOODS, &c.*

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

## DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

## H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

## S. GREENSHIELDS, SON & CO.

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## DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL.**

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto

The Chartered Banks

**BANK OF MONTREAL.**

Notice is hereby given that an Interim Dividend of

**FIVE PER CENT.**

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

*Thursday, the 1st day of December next.*

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

**W. J. BUCHANAN,**

*General Manager.*

Montreal, 21st Oct., 1887.

**The Bank of Toronto**

DIVIDEND No. 63.

Notice is hereby given that a dividend of

**FOUR PER CENT.**

For the Current Half-year, being at the rate of eight per cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

*Thursday, 1st day of December next*

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

**D. COULSON,** *Cashier.*

Bank of Toronto, Toronto, 26th Oct., 1887.

**Banque Ville-Marie.**

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF (3 1/2) Per Cent. on the Paid-Up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Head Office in Montreal, on and after THURSDAY, the FIRST day of DECEMBER Next.

The Transfer Books will be closed from the 21st to the 30th November, both days inclusive.

By order of the Board.

**U. GARAND,**

*Cashier.*

Montreal, 26th October, 1887.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.  
John James Cater. J. J. Kingsford.  
Henry R. Farrer. Frederic Lubbock.  
Richard H. Glyn. George D. Whatman.  
Edward Arthur Hoare. J. Murray Robertson.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:  
London Kingston Fredericton, N. B.  
Brantford Ottawa Halifax, N. S.  
Paris Montreal Victoria, B. C.  
Hamilton Quebec Vancouver, B. C.  
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stike-man. Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marenaud, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000  
Res. Fund.....875,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.  
A. F. Gault, Esq. S. H. Ewing, Esq.  
Alex. W. Morris, Esq.

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Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.  
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.  
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.  
London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

**The Merchants Bank OF CANADA.**

Notice is hereby given that a dividend of

**Three and One-half per cent.**

FOR THE

**CURRENT HALF-YEAR,**

Being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

*Thursday, the 1st of December next.*

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER inclusive

By order of the Board,

**G. HAGUE,**

*General Manager.*

Montreal, 25th October, 1887.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - President.  
A. A. TROTTER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Paunton, Manager.  
Agency St. Remi, P.Q., C. Hébert, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.  
New York.—National Bank of the Republic.  
Quebec Branch.—E. C. Barrow, Manager.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

HON. ISIDORE THIBAudeau, President.  
JOSEPH HAMEL, Esq., - Vice-President.  
Hon. P. Garneau. M. W. Baby, Esq.  
T. LeDroit, Esq. Frs. Kirouac, Esq.  
U. Tessier, Esq. P. LAFRANC, Cashier.

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Montreal—C. A. Vallée, Manager. Sherbrooke—  
Manager. Ottawa—C. H. Carrière,  
Manager.

AGENTS

England—National Bank of Scotland, London. France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newf'land. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 41.

Notice is hereby given that a dividend at the rate of

**SEVEN PER CENT.**

Per Annum on the Capital Stock of this Bank has been declared for the five months ending 30th November next, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, Oct. 25th, 1887.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,

A. DE MARTIGNY, Cashier.

Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank, and its agencies, on and after:

Thursday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

B. A. COLQUHOUN,

Cashier.

Hamilton, Oct. 26, 1887.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) - - - - \$1,000,000

Reserve Fund, - - - - 260,000

JAMES McLAREN, Esq., President.

CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches—Araprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . \$710,100

Reserve Fund, . . . . 100,000

F. X. ST. CHARLES, . . . . PRESIDENT

J. A. PRENDERGAST, . . . . CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager, Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, - - - - \$1,000,000

Capital Subscribed, - - - - 500,000

Capital Paid-Up - - - - 500,000

Reserve Fund, - - - - 45,000

DAVID BLAIN, Esq., President.

SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, A. McLean Howard.

K. Chisholm, M.P.P., C. Blackett Robinson, D. McDonald.

A. A. ALLEN, Cashier.

Branches—Brampton, Durham, Guelph, Port Perry, Richmond Hill, Sault Ste. Marie (Ont.), East Toronto, and North Toronto.

Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London. Agents in Chicago, American Exchange National Bank.

THE BANK OF LONDON

IN CANADA.

CAPITAL SUBSCRIBED, . . . . \$1,000,000

CAPITAL PAID-UP, . . . . 200,000

RESERVE FUND, . . . . 50,000

DIRECTORS.

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

W. Duffield, Esq. Isaiah Danks, Esq.

John Morison, Esq. Beni. Cronyn, Esq.

Thos. Kent, Esq. F. B. Lays, Esq.

John Lays, Esq. Thos. Long, Esq.

HEAD OFFICE, LONDON, ONT.

A. M. SMART, . . . . CASHIER.

Branches—Ingersoll, Dresden, Brantford, Petrolia, Watford.  
Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, - - - \$1,000,000

Reserve Fund, - - - 340,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.

JOHN BURNS, Vice-President.

W. F. Allen, Fred. Wyld, Dr. G. D. Morton.

A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville. Campbellford. Markham.

Bradford. Cannington. Newcastle.

Brantford. Colborne. Parkdale.

Brighton. Harriston. Picton.

BANKERS.

New York and Montreal—Bank of Montreal.

London, England—National Bank of Scotland.

All Banking business promptly attended to. Correspondence solicited.

J. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT. per annum upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclusive.

By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 27th Oct., 1887.

Eastern Townships Bank.

Authorized Capital, . . . . \$1,500,000

Capital Paid-Up, . . . . 1,449,488

Reserve Fund, . . . . 375,000

BOARD OF DIRECTORS:

R. W. HENKNER, President.

Hon. G. G. STUBBS, Vice-President.

Hon. M. H. Cochrane. John Thornton.

Hon. J. H. Pope. G. N. Galer.

Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - - - \$1,000,000

Capital Subscribed, - - - - 500,000

Capital Paid-up, - - - - 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.

REUBEN S. HAMLIN, Esq., Vice-President.

W. F. Cowan, Esq. W. F. Allen, Esq.

Robert McIntosh, M.D. J. A. Gibson, Esq.

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T. H. McMILLAN, . . . . Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.

**CAPITAL, \$3,000,000.**

HEAD OFFICE, - - - QUEBEC.

**BOARD OF DIRECTORS:**

JAS. G. ROSS, Esq., - - - *President.*  
 WILLIAM WITTHALL, Esq., - - - *Vice-President.*  
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 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers, Q.  
*Agents in New York—Messrs. Maitland, Phelps & Co.*  
*Agents in London—The Bank of Scotland.*

**Loan Societies.**

**Dominion Savings & Investment Soc.**

LONDON, - - - ONTARIO.

Incorporated 1872.

Capital, - - - - -	\$1,000,000.00
Subscribed, - - - - -	1,000,000.00
Paid-up, - - - - -	868,840.28
Reserve Fund, - - - - -	149,000.00
Contingent Fund, - - - - -	953.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.  
**F. B. LEYS, Manager.**

**The London Loan Co'y of Canada.**

Subscribed Capital, \$990,700.00; Reserve and Contingent Fund, \$19,755.54. Assets, \$899,316.30.  
*Directors—*THOMAS KRNT, *President.* JAS. OWERY, *Vice-President.* THOMAS MCCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.  
*Manager—*MALCOLM J. KRNT.  
*Solicitors—*Gibbons, McNab, Mulhern & Farper.  
*Bankers—*Merchants Bank of Canada.  
 Applications are invited for an investment of \$100.00 Debentures at 5 p.c., interest payable half-yearly.  
 OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE **Ontario Investment Associa'n**  
 (LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed, - - - - -	\$2,665,600.00
Capital Paid-Up, - - - - -	700,000.00
Reserve Fund, - - - - -	500,000.00
Investments, - - - - -	2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 77 George St., Edinburgh.  
 Head Office, London, Ontario.  
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The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

Dividend No. 25.

Notice is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board.  
 G. W. YARKER, General Manager.  
 Toronto, October 25th, 1887.

**UNION BANK OF CANADA.**

Capital Paid-up, - - - - -	\$1,200,000
Reserve, - - - - -	50,000

HEAD OFFICE, - - - QUEBEC.

**DIRECTORS.**

ANDREW THOMSON, Esq., *President.*  
 E. J. PRICE, Esq., *Vice-President.*  
 Hon. Thomas McGreevy, D. C. Thomson, Esq.  
 E. Giroux, Esq., E. J. Hall, Esq.  
 Sir A. T. Galt, G.C.M.G.  
 E. Wynn, - - - - - *Cashier.*

**BRANCHES.**

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.  
 FOREIGN AGENTS.—London—Alliance Bank, Limited. New York—National Park Bank.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - -	\$200,000
Reserve, - - - - -	25,000

F. H. TODD, - - - - - *President.*  
 J. F. GRANT, - - - - - *Cashier.*

**AGENTS.**

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
 Drafts issued on any branch of the Bank of Montreal.

**COMMERCIAL BANK**

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL'D.  
 Established 1857. Incorporated 1858.

Capital, - - - - -	\$306,000
Reserve, - - - - -	100,000

HENRY COOKE, *Manager.*

H. D. CARTER, *Chief Accountant.*

Collections made on favorable terms.

*Agents.*—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

**BAYLIS MANUFACTURING CO'Y,**

MANUFACTURERS OF

VARNISHES, JAPANS.

WHITE LEAD,

COLORS PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & ANGLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,  
 MONTREAL.

The Chartered Banks.

**ONTARIO BANK.**

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board.

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

**ST. JOHNS BANK.**

L. MOLLEUR, *President.* St. Johns. W. BROSSKAU, *Merchant.* St. Johns. *Vice-President.* Jas. O'Caïn, *Coal Merchant.* St. Johns: Frs. Gosselin, *Merchant.* St. Alexandre. A. A. L. Brien, *Notary.* St. Alexandre.

PH. BAUDOIN, *Manager.*

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, *Agent.*

Capital Subscribed, - - - - -	\$540,000
Authorized, - - - - -	1,000,000
Capital Paid In - - - - -	228,420

*Agents—*Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

**Loan Societies.**

THE

**Hamilton Provident and Loan SOCIETY.**

*President.* GEORGE H. GILLESPIE.  
*Vice-President.* JOHN HARVEY.

Capital Subscribed, - - - - -	\$1,500,000.00
" Paid-Up, - - - - -	1,100,000.00
Reserve and Surplus Profits, - - - - -	183,441.92
Total Assets, - - - - -	3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,  
 HAMILTON, ONT.

**JAMES BAXTER & CO.**

Bankers - - Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street,  
 MONTREAL.

**J. W. POTTS & Co.**  
 AUCTIONEERS

**COMMISSION MERCHANTS**

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,  
 41 & 43 GERMAIN STREET,

Opposite Country Market,

**ST. JOHN, N. B.**

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Numidian	4,100	Building.
Siberian	4,800	Capt. K. P. Moore.
Carthaginian	4,600	" A. Macneil.
Parisian	5,400	Lt. W. H. Smith, R.N.R.
Sardinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	" H. Wylie
Sarmatian	3,600	" W. Richardson.
Circassian	4,000	Lt. R. Barrett, R.N.R.
Peruvian	3,400	Capt. J. G. Stephen.
Nova Scotian	3,300	" R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	" Alex. McDougall.
Norwegian	3,531	" R. Carruthers.
Austrian	2,700	" John Bentley.
Nestorian	2,700	" John Farrell.
Prussian	3,000	" James Ambury.
Scandinavian	3,600	" John Park.
Buenos Ayrean	3,500	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" W. Dalziel.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.  
The Steamers of the

Liverpool, Londonderry and Montreal Mail Service

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

STEAMSHIPS.	From MONTREAL.	From QUEBEC.
Parisian	5 October	6 October
Sarmatian	2 "	3 "
Circassian	21 "	21 "
Sardinian	26 "	27 "
Polynesian	3 November	1 November
Parisian	1 "	0 "
Sarmatian	6 "	7 "

\*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec

Cabin	.....\$60, \$70 and \$80.
(According to Accommodation.)	
Intermediate	.....\$30.00
Steerage	.....\$20 00

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL  
DOMINION LINE  
OF STEAMSHIPS.



Tons.	Tons.
Montreal	Toronto
.....3,284	.....3,284
Dominion	Ontario
.....3,176	.....3,176
Texas	Sarnia
.....2,700	.....3,850
Quebec	Oregon
.....2,700	.....3,850
Mississippi	Vancouver
.....2,680	.....5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Toronto	Thur., 10th Nov
Montreal	Fri., 17th "
From Portland.	
Vancouver	Thur., 24th Nov
	Sat., 20th Nov.

Bristol Service [for Avonmouth Dock].

SAILING DATES FROM MONTREAL.

Mississippi	.....8th Nov.
Quebec	.....12th "
Dominion	.....17th "

Rates of Passage.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Passengers can embark at Montreal if they so desire. Prepaid steamer tickets issued at the lowest rates. \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada. For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,  
Exchange Court, Montreal

Legal.

Montreal.

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ADVOCATES,

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QUINN & WEIR,

Advocates, Barristers, &c.

181 St. James Street,

M. J. F. QUINN.

W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,

ADVOCATES,

North British Chambers, 11 Hospital St.

Railways.



Intercolonial Railway.

SUMMER ARRANGEMENT.  
COMMENCING 13th JUNE, 1887.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis	.....8.15 A.M.
Arrive Riviere du Loup	.....12.00 P.M.
Trois Pistoles	.....12.55 "
Rimouski	.....2.33 "
Little Metis	.....3.38 "
Campbellton	.....7.00 "
Dalhousie Junction	.....7.38 "
Bathurst	.....9.23 "
Newcastle	.....10.50 "
Moncton	.....1.40 A.M.
Saint John	.....5.30 "
Halifax	.....9.10 "

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent,

136 1/2 St. James St.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent

Railway Office

Moncton, N.B., June 8th, 1887.

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION

GUIDE.

Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

For sale by news dealers and booksellers and by news agents on Trains and Steamers.

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HATTON & WOOD,

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C. W. HATTON.

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W. A. STRATTON, B.A., LL.B.,

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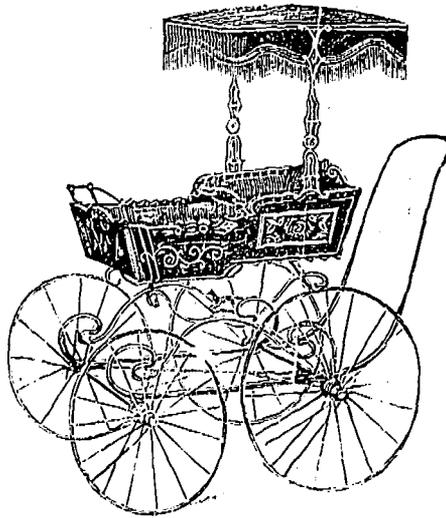
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McCAUGHEY & HOLMESTED,

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Drain Pipes, Vent Linings,  
 Fire Covers, Fire Bricks, Fire Clay,  
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*Blasting and Dredging Co'y*

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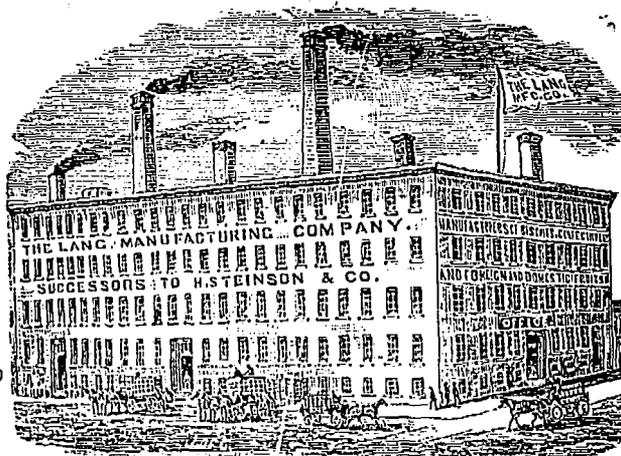
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MONTREAL.

**THE LANG MANUFACTURING COMPANY,**

(SUCCESSORS TO

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MANUFACTURERS OF  
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 Importers and General Dealers in  
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Manufacturers of  
**BROWN COTTONS & SHEETINGS,**

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**THOMPSON & CO.,**

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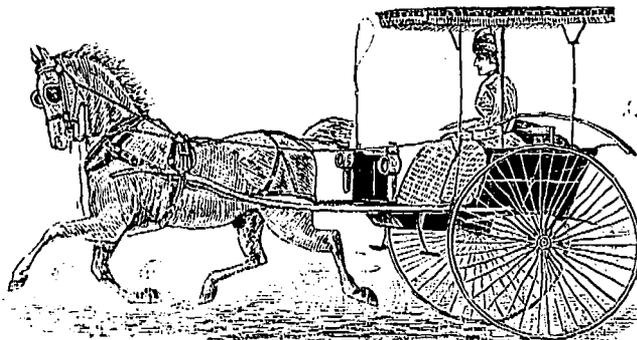
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OF EVERY DESCRIPTION

For Woollen, Cotton and Rope Mills.

Extra facilities for supplying new mills and filling large orders.

Correspondence Solicited. Orders promptly filled.



**PERRY CART WITH CANOPY TOP.**

The first and only two-wheeler made that positively has no Horse Motion whatever.  
 The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back.  
 A Vehicle that rides as steady with Two Wheels as a buggy with Four, and draws one-third easier.  
 A Cart that rides easier than a Buggy.

Manufactured by the **ASHLEY CARRIAGE COMPANY, Ltd.,**  
 BELLEVILLE, Ont., Can. **JAS. ST. CHARLES, Manager.**

# ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

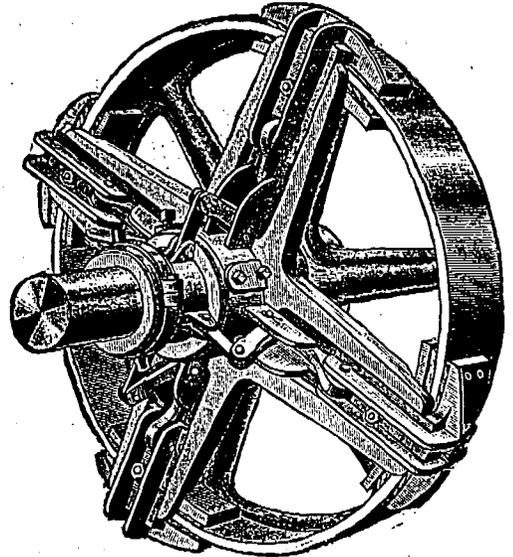
In this connection we urge your examination of the

## Hill Friction Clutch,

which we believe excels all others in

**COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.**

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Cut-off Coupling.

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For Railroads, Rolling Mills, Grist Mills,  
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*Fish, Pork, and Wood Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggon, all sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

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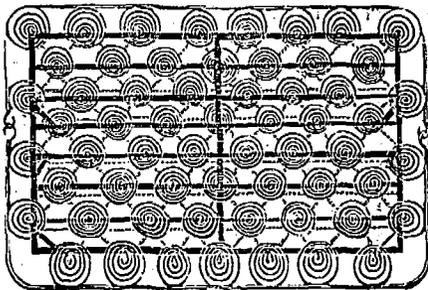
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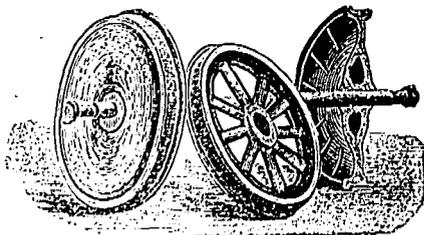
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| Convenience. | No Smell.  |

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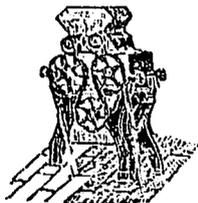
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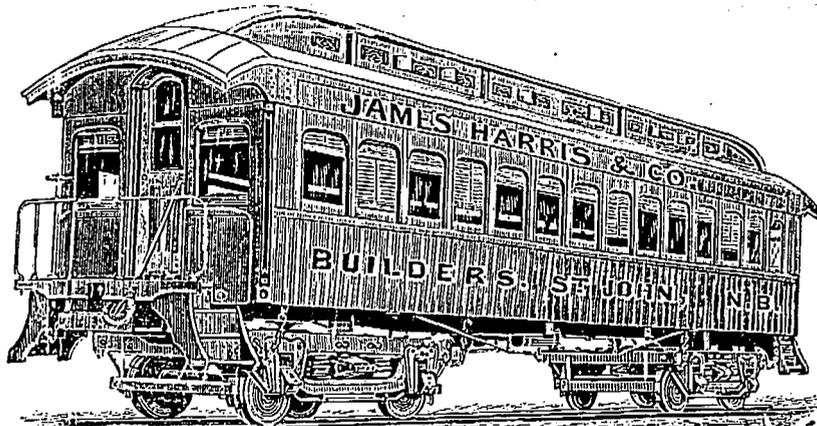
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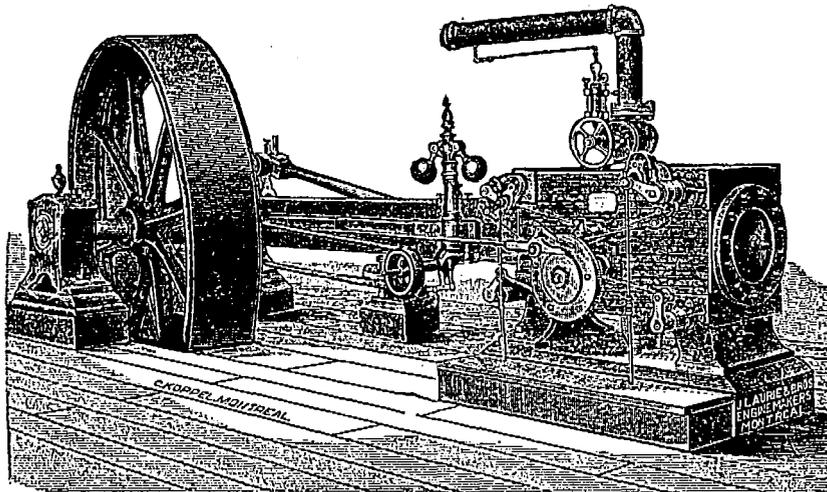
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ST. JOHN, N. B.



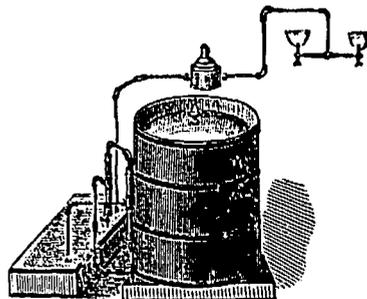
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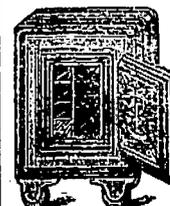
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FIRE & BURGLAR PROOF  
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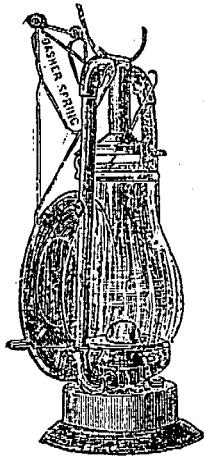
MONTREAL

+1887+

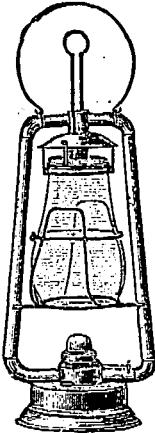


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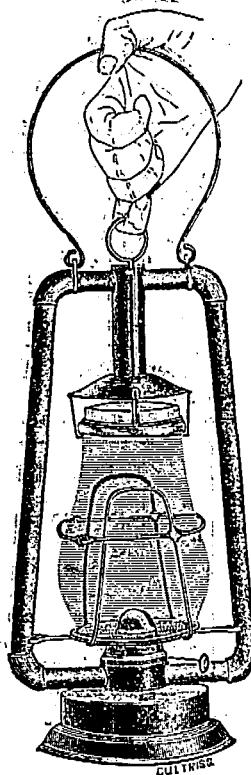
Safety Burner, with New Locking Attachment.  
Each Lantern is Wicked ready for Lighting.



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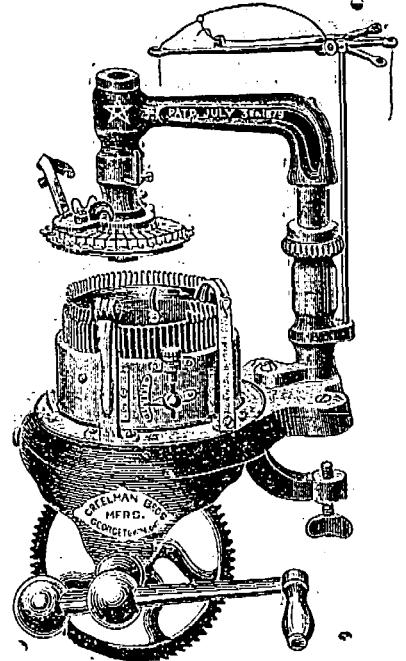


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*Grande Fine Champagne*  
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Genl. Agent for Canada :  
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Apply or send for price current.

**THE WORLD'S STAR KNITTING MACHINE**



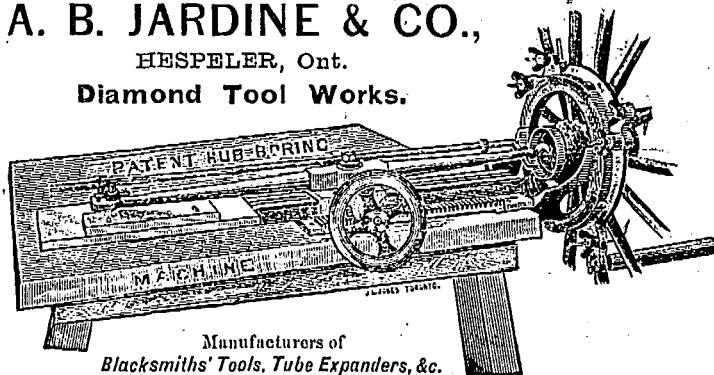
Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. **CREELMAN BROS., Georgetown, Ont.**



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Manufacturers of Oil of Vitriol, Mariatic and Nitric Acids of all strengths, and of best quality; Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders. **HENRY TORRANCE, Manager, Brockville, Ont.**

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*Car and Carriage Springs,*  
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**SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.**

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Brown Cottons and Sheeting Bleached Sheatings, Canton Flannels, 1 ns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheatings, Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelega.)**

Heavy Brown Cottons and Sheatings.

*TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.*

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.**

Importers and Manufacturers of

**Chairs, Rockers, Bedsteads, Bed-room, Parlor and Dining Room Furniture and Bedding,**  
WHOLESALE,

NO. 445 ST. JAMES STREET,  
[Formerly Bonaventure St.],  
MONTREAL, P.Q.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
*And Manufacturers' Agents.*

BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & COL'D BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

**BUCHAN'S**  
**Sterling Exchange Tables**

ADVANCING BY SIXTEENTHS.

— ALSO TABLES FOR —

Calculations for transactions in American or Domestic Exchange  
At both Discount and Premium.

PRICE, - - - - \$5.00

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

**KNITTING SILK,**  
*IN BOTH REELED AND SPUN SILKS.*

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.

**FERGUSLIE**

**THREAD WORKS**

PAISLEY, SCOTLAND.

**J. & P. COATS, Proprietors.**

THE largest Thread Works in the World. Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

—:- Spool Cotton.

**KNOX'S**  
**LINEN THREADS**

— AND —

GILLING NETS.

Agents for Canada.

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

**J. & T. BELL,**

Manufacturers of

**FINE BOOTS & SHOES,**  
WHOLESALE,

1667 Notre Dame Street.

Established 1825.

Established 1825.

THE  
**J. A. CONVERSE**  
**CORDAGE AND PLASTER**  
WORKS.

**A. W. MORRIS & BRO., Proprietors,**

MONTREAL, QUE.,

MANUFACTURERS OF

(CORDAGE DEPARTMENT) Manilla, Sisal, Russian and Jute Cordage, Bed Cords, &c.

(BINDER TWINE DEPARTMENT) The justly celebrated "Red Cap" Brand Manilla Binder Twine.

(PLASTER DEPARTMENT) Calcined and Land Plaster.

Agents for the Albert Manufacturing Company, Hillsborough, N.B.

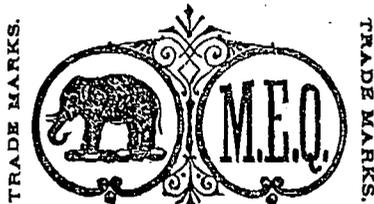
**BAG DEPARTMENT.**

Our new Bag Works, the largest and most complete in the Dominion, will be in thorough working order during the next two months, under the management of Mr. W. Baxter, late of the Canada Jute Co'y. Every description of Jute and Cotton Bags will be manufactured, and buyers will undoubtedly find it to their advantage not to close large contracts until they obtain our quotations.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.



Received

**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**TIFFIN BROS.**

MONTREAL,  
General Merchants & Importers

—OF—

**— TEAS —**

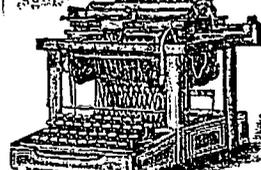
Mediterranean Goods and  
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and  
Porto Rico Sugar.

Samples and quotations furnished to the trade  
on application.

**THE STANDARD**



MONTREAL,  
27th May, 1885.

To  
J. O'FLAHERTY.  
We had in our  
Office a Writing  
Machine of an-  
other make, but  
could never get  
satisfactory re-  
sults. We were  
induced to try the  
No. 2 REMINGTON,  
and have now two

of these with the late improvements, and consider  
them really splendid machines. We could not get  
through our work without them, and they never  
seem to get out of order.

Yours truly,  
LACOSTE, GLOENSKY, BISSAILLON & BROSSEAU.

*Commercial Summary.*

The copper wire now being strung by the  
Bell Telephone Company between Hamilton  
and London is now as far west as Ingersoll.

JOSEPH BROADBENT, builder, of London, Ont.,  
has assigned. Liabilities will be about \$4,000.  
He has done a fair business but has neglected  
it of late and has not been run after by sellers.

The affairs of the bankrupt estate of Joseph  
Sterling, at St. Thomas, have been wound up  
and a dividend of 14 cents on the dollar  
declared. The liabilities, unsecured, amounted  
to \$2,000.

A PRIVATE letter from Los Angeles, Cali-  
fornia, announces the presence in that city  
one day last week of Benjamin Cronyn, the  
missing solicitor of the Ontario Investment  
Association.

MR. JAMES A. BAILEY has purchased the  
entire interest of Messrs. Hutchinson, Cole &  
Cooper in the Barnum and London circus,  
menagerie, etc. The firm will now be  
Barnum & Bailey alone.

JOHN W. PETERS, grocer, of Portland, N. B.  
has assigned, and is said to have left the  
country. He was called a decent young fel-  
low but in a very small way of business.  
Assets are only trifling and the creditors will  
get nothing.

MRS. CATHERINE HOURIGAN, who ran a small  
dry goods store in Toronto has assigned with  
liabilities of \$2,225 and assets of \$644 only.  
She was always in the hands of one large  
local house who will most probably take  
charge of the estate.

The Post Office Savings Bank statement for  
September shows deposits during the month

**BELLEAU & BAMFORD,**  
AGENTS

**LANCASHIRE INSURANCE COMPANY**

OF MANCHESTER, ENGLAND.

Subscribed Capital, ... .. £2,729,860 Stg.

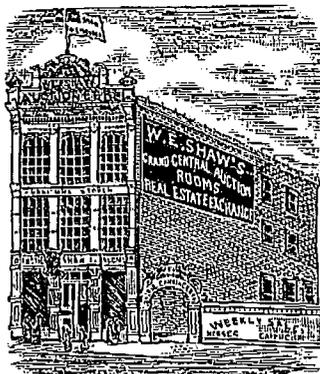
CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

**W. E. SHAW,** Proprietor SHAW'S GREAT  
AUCTION SALES ROOM,



Real Estate, Exchange and Horse & Carriage Auc-  
tion Mart, 322 St. James St., MONTREAL.  
Regular auction sales every week. Consignment  
solicited.

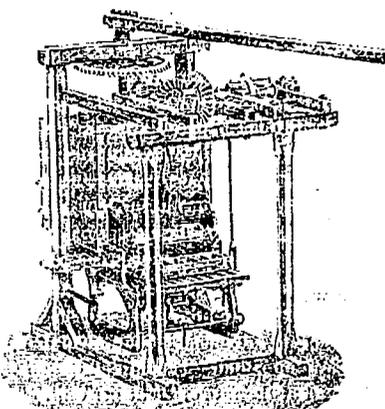
**CONTRACTORS & BUILDERS.**

Portland Cement (White & Johnson  
brands), Hull Cement or Water Lime,  
Common Lime (in barrels or bulk), T. Carr  
Fire Brick, Pine Shingles.

**C. B. WRIGHT & SONS,**  
HULL, - - - P. Q.

And 66 Common Street, MONTREAL.

Telephone No. 1727.



**THE CANADA SELF-ACTION**

ALSO HAND-LEVER

**BRICK MACHINES.**

Manufactured and for sale by CHARLES SHEPPARD,  
402 Parthonsis St., Montreal.

GRATEFUL—COMFORTING.

**EPPS'S COCOA.**

BREAKFAST.

"By a thorough knowledge of the natural laws  
which govern the operations of digestion and nu-  
trition, and by a careful application of the fine  
properties of well-selected Cocoa, Mr. Epps has  
provided our breakfast tables with a delicately  
flavored beverage which may save us many heavy  
doctors' bills. It is by the judicious use of such  
articles of diet that a constitution may be gradu-  
ally built up until strong enough to resist every  
tendency to disease. Hundreds of subtle maladies  
are floating around us ready to attack wherever  
there is a weak point. We may escape many a  
fatal shaft by keeping ourselves well fortified with  
pure blood and a properly nourished frame."  
*Civil Service Gazette.*

Made simply with boiling water or milk. Sold  
only in packets by Grocers, labelled thus:

JAMES EPPS & CO., Homoeopathic Chemists,

London, England.

Sole Agent for Canada, C. E. COLSON, Montreal.

Leading Wholesale Trade of Montreal.

**FISH OILS!**

Just landed, ex Polino,  
200 Bbls. Munn's New Steam Re-  
finod Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,  
Straw Seal Oil, ditto,  
A Nfld. Cod Oil, A Caspo Cod Oil,  
Nova Scotia ditto,  
Choice Nfld Cod Liver Oil.

**Stewart Munn & Co.**

No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

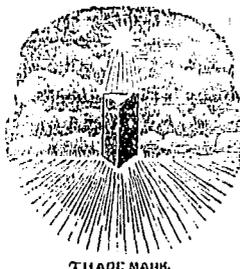
**Foundry Facings.**

Guaranteed *BETTER* and *CHEAPER* than the  
imported article. Send us sample orders and  
we will make no charge unless satisfactory.

**LEE & COHEN,**

154 WILLIAM STREET, 154

MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**

PAINT & COLOR  
Manufacturers,

572 William St., Montreal

Superfine Coach Col-  
ors  
Pure Colors in Oil  
Evergreen,  
Decorators' Pure  
Lead.

TRADE MARK

New and Popular Antique Colors.

OFFICES &amp; WAREHOUSE, 12 &amp; 14 ST. JOHN ST.

\$595,674; withdrawals, \$573,763; balance at  
credit of depositors, \$19,709,304, which is an  
increase of more than two millions since the  
same month last year.

THOS. J. HALSTEAD, harness maker, of Acton,  
Ont., has assigned. He commenced in Nov-  
ember, 1885 and is spoken of locally as a  
hard-working man with very limited means.  
—George W. Buckborough, blacksmith, of  
Mount Pleasant, Ont., has assigned.

H. W. CROW, a grocer of Chatham, Ont.,  
started in June of last year. He took in a  
partner but dissolved in April 1887, and tried  
it alone. He has only done a small business  
and of late has been anything but prompt in  
his payments. He has now assigned.

MR. DUNCAN McINTYRE, the well-known rail-  
way millionaire, has set sail for transatlantic  
shores, intending to spend the winter in  
Egypt. Although the picture of health, Mr.  
McIntyre has been somewhat troubled with  
pulmonary unfitness for some time past.

While there have been heavy falls of snow  
in the Northern States and in some portions  
of New Brunswick, Quebec and Ontario, the

**FUR  
SKINS**Used in the manu-  
facture of**OUR GOODS:**

Alaska Seal  
" Sable  
Otter  
Beaver  
Sea Otter  
Silver Fox  
Gray "  
Blue "  
White "  
Russian Hares  
Grey Lamb  
Persian Lamb  
Iceland Lamb  
Astrakan  
Mink  
Raccoon  
Opossum  
Siberian Squirrel  
Persian Seal  
Coney  
Musk Ox  
Wolf  
Buffalo  
Bear

**GREENE & SONS  
COMPANY,**

MONTREAL.

WHOLESALE

**Furs & Hats,**

ROBES, &amp;c.

LATEST STYLES.

**Gentlemen's Furnishings**

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

cost line of our Maritime Provinces is enjoy-  
ing almost summer weather and ships come  
and go with as great regularity as in July.

The sardine factories in Eastport are run-  
ning steadily now and are buying fish at a  
lower price than at any time before in the  
season. The factories have no idea of closing  
until December, when the law compels them  
to, as the close time for herring commences  
then.

P. S. HICKS, a small grocer of Napanee,  
Ont., has assigned with liabilities of \$1,000  
and assets of \$500 only. He started in Sep-  
tember of last year succeeding J. Bennett, but  
although he is described as a steady industri-  
ous man he has always been hampered by lack  
of means.

CHARLES GARNER, described as a harness  
maker of Thameford, Ont., has assigned. He  
at first ran a stage and carried the mails. He  
then tried the liquor business but lost his  
license. His harness business was a very  
small one and even that he is said to have  
neglected.

The Hochelaga Cotton Co. has declared the  
usual quarterly dividend at the rate of ten per  
cent per annum, and the Montreal Cotton Co.  
a dividend at the rate of eight per cent. The  
Canada Cotton Co has passed its quarterly  
dividend, and the stock has fallen to 40 cents  
in the dollar, bid.

TELEGRAMS from Toronto say that a man  
named Harschberg who has been running a

window shade business in that city for the  
past three months has disappeared leaving  
numerous creditors behind. Only fifteen  
dollars worth of assets have as yet been dis-  
covered by the bailiff.

The creditors of the Leipzig Discount com-  
pany of Leipzig, Saxony, expect to receive 35  
per cent of their deposits. More fraudulent  
practices in connection with the failure have  
been disclosed, and a number of Berlin firms  
have resolved to bring the whole council of  
administration before a court of justice.

AFTER several unsuccessful attempts to  
bore a public well at Yarmouth Centre, Ont.,  
a six inch hole has been made to the  
depth of 93 feet, piercing 39 feet of hard pan,  
and an abundant supply of water found. A  
test has been made, and 300 bbls. a day did  
not appear to reduce the supply in the least.

The London, Ont., *Free Press* states that  
Thos. Tracy, barber, City Hall, has left for  
parts unknown, without settling with his  
creditors. A bailiff has been placed in posses-  
sion of his premises for rent, taxes and water  
rates, amounting altogether to \$150. His  
goods and chattels, however, are all mort-  
gaged.

A MEETING of the wheel and spoke manu-  
facturers of Ontario was held at London, Ont.,  
last week, for the purpose of considering  
matters affecting their trade. Mayor Scott, of  
Galt, presided, and among those in attendance  
were representatives from all sections of the

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond, Star, and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

**Wholesale Druggists,**

OFFER FOR SALE:

Cod Liver Oil, Newfd.,  
Cod Liver Oil, Norwegian,  
Coriander Seeds,  
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**THE CANADA TOBACCO WORKS,**

MANUFACTURER OF

**Fine Canadian Tobaccos,**

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING  
Royal Double Thick, 6s. }  
Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

**A. D. PORCHERON, Proprietor,**

22 & 24 George Street, MONTREAL.

**THE NAPANEE PAPER COMP'Y,**

MANUFACTURERS OF

**News, Colored and Toned  
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.  
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.  
GEO. E. CHALLES, Agent.

**PLAYING CARDS.**

The Wholesale and Jobbing Trade only supplied.

**WULFF & CO.,**

32 St. Sulpice Street, Montreal.

Province. The business transacted was of a private character.

The Commercial Quotation Company, of Chicago, which was recently deprived of its Board of Trade quotations for furnishing quotations to bucket shops and denied admission to the floor of the Exchange, has been restored to its former privileges. The reinstatement was by vote of the Board of Trade directly, and unconditional.

A DEMAND of assignment has been served on Frank Langlands, only partner in the well-known spice milling firm of James Langlands & Son. The father withdrew in 1886 from the concern, leaving the son to continue. As he claimed an actual surplus of \$18,000 over liabilities last April, it is difficult to account for his present embarrassment.

GEO. LAMONTAGNE, jeweller, of Quebec, has been in business for a number of years but has never made more than just his bare living.

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making specialties of the above lines. We are in a position to offer the trade goods both in workmanship, style and price, second to none in the Dominion. Please send for price lists.

D. HIBNER & CO., Manufacturers, BERLIN, Ont.

He has never been considered a safe mark for anything but a very limited credit and it is therefore somewhat surprising to find that he has been able to accumulate \$6,000 in liabilities before his compulsory assignment.

Following is a statement of goods entered for consumption during the month of September:—

Dutiable goods.....	\$6,757,306
Coin and dullion.....	21,004
Free goods.....	2,946,528
Total.....	\$9,724,838

The repeated seizures by the United States authorities of sealing schooners in the Behrings sea does not seem to discourage those who send them out. The Araunah will shortly leave Halifax, N.S., with freight for British Columbia. Her captain expects to reach Victoria in about five months, when he will steer the Araunah into the Northern Pacific for fish and seal.

On Tuesday week there was shipped from Boston, via Boston and Lowell Railroad, to Newport, Vermont, thence Canadian Pacific

Railway to Vancouver, British Columbia, thence by steamer to Yokohama and Hong Kong, 3,044 bales of cotton cloth. This is the first time it has been done, and promises well for the continued prosperity of the Canadian route to the far East.

E. E. FORD, dry goods and insurance of Simcoe, Ont., has assigned. He was a member of the old firm of N. C. Ford & Co., whose failure caused such a stir in that locality, and since the crash has been trying to gather some of his old customers together and also acting as agent for an insurance company. Lack of means and credit have proved too much for him and he is compelled to assign again.

ALFRED A. HAY, blacksmith, of Mildred, Ont., has assigned. He did a very fair business and got along well till he was seized with the building fever and put up an expensive house and shop at a cost of some \$5,500, which, together with the inevitable mortgage, cramped him altogether. This building, if forced upon the market, will probably realize very little more than the amount of the mortgage.

**ERNEST DELAUNAY,**

PARIS. --- MONTREAL.

Importer of

**DRY GOODS.****Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hôtels, PARIS.

**GLORY**

We can confidently offer this brand of Tobacco to the public as the

**BEST CHEWING TOBACCO**

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

**EMPIRE TOBACCO COMPANY,**

MONTREAL.

**WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

**THE BEST PICTURE FRAMING!****THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 &amp; 82 Victoria Sq., Montreal.

**H. SHOREY & CO.****Wholesale****Clothiers,**

MONTREAL.

Conroy & Kerr's furniture factory in Halifax which was burned out only two months ago is about ready for re-occupation. The ruins were hardly cold when the proprietors began to rebuild and the premises are now stocked with new and improved machinery. Most of the factory hands lost all their kits of tools, and their friends are organizing a monster concert to provide the money for new tools.

The exports for the month of September show a grand total of \$10,348,771 as compared with \$9,193,677 last year, being an increase of \$1,155,094. Taking the first three months of the fiscal year the export trade of Canada shows a remarkable growth, the total being \$30,808,623, as compared with \$28,254,090 for the same period last year, or an increase of \$2,554,090, of which \$1,256,910 is the produce of Canada and \$1,297,180, the produce of other countries.

The banks in St. John and Halifax are raising the rate of interest on deposit receipts

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

**C. H. BINKS & CO.**

33 St. Nicholas Street,

MONTREAL.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY &amp; CROSBY,

KINGSTON, ONT.

First-class Artists.

Please call.

to 4 per cent and some of the managers have sent out circulars to that effect to their depositors. This will account in a large measure for the decline in savings bank balances in September and October. Most of the banks in the Lower Provinces have raised their discount rate to 7 per cent, and in some cases even 8 per cent is asked on renewals and small notes.

Audet & Rouville, ship chandlers of Quebec, have assigned with liabilities of \$3,500. The assets are nominally equal in value but they consist of unproductive stock which if pressed for sale would leave a heavy deficit. The firm have been a long time in business but have permitted their resources to be locked up in schooners and small boats which have not turned out profitable. They have done very little business for some time past and have been eating into their capital for working expenses.

Fletcher Thompson, grocer, etc., of Sherbrooke, Que., has assigned. He commenced business in 1883 in partnership with one Ferguson. They dissolved and Thompson continued alone. He failed in October 1885, and compromised at 50 cents in the dollar.

**C. N. VROOM,** MANUFACTURER—OF—**Wigwam Slippers**AND OIL-TANNED **LARBIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

payable in nine months, secured. He sold out in May 1886 but, obtaining some funds from a relative, resumed a month later. He has not done well, and it has always been difficult to see how such a business as his could pay expenses and yield a profit to its owner.

The quarterly statement of the quantity of sugar and molasses entered for consumption etc., shows the total quantity of sugar remaining in warehouse from last quarter and imported during the quarter to have been 116,012,113 pounds, of the value of \$2,660,944; syrups, cane juice, etc., 74,376 pounds, value \$3,026, and molasses 3,265,683 gallons, value \$383,495. The quantity entered for consumption was: Sugar 72,009,811 pounds, value \$1,637,859; syrups, etc., 54,609 pounds, value \$2,254; molasses 1,495,114 gallons, value \$250,741.

The Briton Life Association, limited, having ceased to carry on the business of life assurance in Canada and reinsured all outstanding or existing risks will apply to the Minister of Finance on the 1st day of February next, 1888, for the release of the securities deposited by the said association with the Minister of Finance, and notice is given to Canadian policyholders, who may desire to oppose such release, that any opposition to the same must be filed with the Minister of Finance on or before the day above named.

A MEETING of the creditors of Clark & Roblee, of Summerside, P. E. I., whose failure has already been chronicled in these columns was held at that place last week when an offer of 40 cents on the dollar, payable in one and two years from date, secured but without interest, was favorably considered by those present. The total liabilities are \$28,549, and the estate shows a deficit of \$11,708, caused by lobster packing, debts from packers and

**J. W. PATERSON & CO.,**  
 MANUFACTURERS AND DEALERS IN  
**Tarred Felt, Tarred Paper,**  
 TARRED SHEATHING, BUILDING PAPER,  
 Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
 Rubber Roof Paint, Coal Tar, Roofing Pitch,  
 Roofing Cement.  
 47 MURRAY ST., MONTREAL.  
 217 FRONT ST., TORONTO.  
 Prices forwarded to the trade upon application.

**ROBERTSON, LINTON & CO.**  
 CORNER OF  
 ST. HELEN & LEMOINE STS., MONTREAL.  
**British and Foreign Dry Goods,**  
**CANADIAN TWEEDS,**  
**COTTONS, ETC.**

**IRA GOULD & SONS,**  
 PROPRIETORS OF THE  
**CITY \* ROLLER \* MILLS,**  
**MONTREAL.**  
 MILLERS OF HIGHEST GRADES  
**PATENT AND BAKERS' FLOUR,**  
 —FROM—  
**CAREFULLY SELECTED MANITOBA WHEAT.**

**JOHN D. MCBURNIE & SON,**  
 12 Rue St. Joseph, **PARIS**, France,  
 —AND—  
*Calais, Brussels, St. Gall, Nottingham, New York,*  
 MANUFACTURERS AND IMPORTERS OF  
**LACES AND EMBROIDERIES**  
 Antiques, Lace Curtains, &c., &c.,  
**30 HOSPITAL ST., cor. St. John Street,**  
**MONTREAL.**

**SUGARS**  
 Teas, Coffees,  
 Spices, Syrups,  
 And a complete stock of  
**GENERAL GROCERIES,**  
 Salt and Fresh Water Herrings and an assortment  
 of other Fish for sale by  
**BROWN, BALFOUR & CO.**  
**HAMILTON.**

fishermen, and depreciation in property and plant, amounting in the aggregate to \$21,742.  
 The *Sarnia Sun* says that the transition of the Alpha Oil Co. into new managerial hands and the contemplated placing into the business of considerable more capital, is taking more time than many business men consider necessary; but it should be considered that the undertaking is an extensive one, and that important moves, looking to the large extension of a business, are to be made in a day or a week. The probabilities are that within a very short time matters will be in shape to not only get business regularly running but to greatly extend it in various lines.  
 A CHARGE of making false entries at the Customs office at Fort Kent has been made by the American authorities against one of the heaviest lumber operators on the upper St. John. The amount involved is quite large and the charge is looked upon so seriously that it will take several thousand dollars to

**-ALL-**  
 Competitors acknowledge the superior value of  
 "Rising Sun" Ball Blue,  
 "Syndicate" "  
 "Laundress' Friend" Square Blue;  
 And our **FIFTY DIFFERENT GRADES** of  
**Ultramarine in Dust.**  
**BEUTHNER BROS.,**  
 821 Craig Street, - - - - Montreal.

settle and perhaps something more serious in addition to a money payment. It is to be hoped that nothing will occur to injure the lumber trade carried on by American citizens who operate on the St. John river and export to United States markets under special legislation.

The following cable from Yokohama has come to hand: The settlements to date are 307,000 piculs, against 321,000 piculs to the piculs to same date last year. The exports to date are 37,000,000 lbs., against 38,300,000 lbs. last year. Quotations:—

	At Yokohama.	At Kobe.
Good medium.....	\$18@19	\$17@18
Medium.....	15@16	14@15
Good common.....	13@14	12@13
Common.....	11@12	10@11

Market dull. Stocks moderate. Freight — Suez canal, £2; overland, 11½c. Exchange, 3s 3d for four months, first-class credits.

The directors of the suspended Bank of London have decided to commence the pay-

**ALEX. GOWDEY & CO.**  
**Real Estate,**  
*Investment & House Renting Agents.*  
 Personal attention given to Appraisals  
 and Valuations.  
 Office:—**VICTORIA CHAMBERS,**  
 260 St. James Street.

ment of the depositors and other creditors during the first week in November. The payment in London will be conducted by the London bank itself. The Ingersoll, Watford and Brantford depositors will be paid by the Traders' bank of Toronto. The payment of creditors at the other branches of the bank, including Petrolia depositors, will be conducted by the Bank of Toronto. In the case of unforeseen difficulties arising the payment of the depositors will be delayed, but not more than two weeks, and this is not considered likely....

Those who have been surprised at the extensive business already secured by the Bay of Quinte Canning Co., Picton, Ont., have only to put some of their goods to a practical test and they will readily understand the cause. Their fruits give us the direct succulence and grateful flavor of the fully ripe season without the dust, sand and staleness of the huxter's stall, while the vegetables, including everything from sweet pumpkin

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Laces,  
Embroideries,

**JOSELIN**

**& CO.**

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Curtains,  
Gloves,  
Muslins.

**E. A. SMALL & CO.,**

208 & 210 MCGILL STREET.

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**MANUFACTURERS OF CLOTHING**

**WHOLESALE.**

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

**MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

**Manufacturers Life Insurance Co.**

TORONTO.

Authorized Capital and Other Assets over

**\$2,000,000.00.**

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.  
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;  
Geo. Goolerham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ  
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

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162 St. James St., Montreal.

Managing Director:

**J. B. CARLILE.**

**HODGSON, SUMNER & CO.,**

IMPORTERS OF

**DRY GOODS, SMALLWARES**

**AND FANCY GOODS,**

347 & 349 St. Paul St., MONTREAL.

And Winnipeg.

string beans and tomatoes, maintain the freshness of the gathering time. Mr. Boulter is to be congratulated on his great success. His goods only require to be known to become universally popular.

AT THE meeting of the Council of the Board of Trade, the important subject of the injustice of the present system of enforcing heavy deposits for general average claims on goods coming by vessels meeting with accidents, which deposits are often retained for lengthened periods and then repaid without interest, was discussed. It was resolved that when the goods upon which deposits on account of general average were claimed were insured here that the insurance companies should make the necessary deposit and that in all cases, any portion of the money deposited, not required for immediate expenditure for salvage charges and other expenses incurred, should be deposited in a bank at interest, and that when the average is settled, merchants should be allowed their portion of interest so earned,

R. J. FISH.

TO THE TRADE.

L. HYMAN.

**FISH, HYMAN & CO.,**

Importers of Havana

**CIGARS, HAVE REMOVED**

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

and also that underwriters should pay interest on the amount actually expended until they pay the same.

The launch of the *Cibola*, which took place on Tuesday, under such favorable auspices, is an event of no ordinary importance in the history of Deseronto. It marks the beginning of a new epoch in the history of shipbuilding on the lake waters of Canada. The *Cibola* is a paddle steamship of the following dimensions: Extreme length over deck, 258 feet; depth of hold, 11 feet; breadth of beam, 28 feet 6 inches; width over all, 51 feet; draught of water, 6 feet 6 inches. She is built throughout of Dalgell steel, the best known to shipbuilders. She is the largest vessel of her kind ever built in Canada. The Niagara Navigation company intend placing her next summer on the route between Toronto and Lewiston. If the new vessel proves as popular as the *Chicora* has been during the last ten years, there is no doubt that the owners will be considered to have rightly inter-

**HALIFAX**

**Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

**W. H. SCHWARTZ & SONS,**

WHOLESALE.

**FINEST COFFEES AND SPICES,**

Halifax, Nova Scotia.

preted the public wants, and will be amply rewarded for their large investment of capital.

H. O. SONNTAG, wholesale tobaccoconist, of Hamilton, Ont., whose assignment was chronicled in our issue of the 14th ulto., was arrested on a charge of obtaining the acceptance of two drafts on John McKillop, of St. Catharines, under false pretences, and tried at the Hamilton police court. The evidence showed that the two drafts were sent through the bank with notes attached directing that they should not be accepted until the goods arrived. McKillop received a letter and invoice from Sonntag stating that the goods had been shipped and relying on this he accepted the drafts, but subsequently found that the goods were never sent. An employe of Sonntag's swore that the latter told him at the time he assigned that if any trouble arose about the McKillop matter he was to shoulder the responsibility and say that he had been ordered to ship the goods but neglected to do so. The magistrate committed the defendant.

Leading Wholesale Trade of Montreal.

**LIGHTBOUND, RALSTON & CO.**

124 McGill Street, Montreal,

Importers and Wholesale Grocers:

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

**MACONOCHE BROS.**

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c.

LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.C.

Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

**PARNALL & SONS, BRISTOL, ENGLAND,**

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs,

" Board of Trade,

" The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

**CELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO.

for trial. Sonntag's estate is in very bad shape, the liabilities being about \$8,000 and the assets very small.

MORDAUNT BURTON, a student in the law firm of Rykert & Ingersoll, of St. Catharines, Ont., absconded on the 27th ult., with a draft for \$3,860 and cash amounting to \$2,400, which had been paid to the firm in exchange for a farm. This draft was made on the Quebec Bank at Thorold, and Mr. Rykert desired Burtch to proceed to Thorold and cash the draft upon the bank there and deposits the proceeds, together with the draft upon the Bank of Toronto, to his account at the Imperial Bank. Burtch went to Thorold, as desired, secured the money and at once skipped for New York where he was arrested on the 29th on the charge of bringing stolen money into the country. It now appears that he has been systematically defrauding his employers for some time past. He was usually given the firm's monies to deposit at the bank, but instead of doing so he appropriated it, and then entered the amount he should have deposited in the bank book himself.

Leading Wholesale Trade of Montreal.

**Lyman, Sons & Co.**

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL, IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER \* BELTING,

FIRE ENGINE ROSE, HARNESS,

MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

**MACURQUHART'S**

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

Before leaving he also secured a \$100 diamond ring from a jewellery store which he had charged to him.

Mr. JOHN LEWIS, Customs surveyor at the port of Montreal, has had an interview with the Commissioner of Customs with reference to certain seizures remaining in abeyance for some time. It will be remembered that three seizures were made of coal from an importing house here, under the following circumstances, which were fully reported in our issue of 4th June last. The firm, it was claimed, had been making sales of Scotch coals to steamers leaving here on their return trip and then substituted a mixture of Nova Scotia and Scotch coal. By this means not only did they make a larger profit but also obtained the rebate of 60 cents per ton allowed on all Scotch coal re-exported; they had also been in the habit of entering under export entry, to be used as ship's stores, large quantities of Scotch coal, but instead of transferring it to the ship, put on board an equal quantity of Canadian coal, thus retaining that which was subject to duty for sale to

Leading Wholesale Trade of Montreal.

**JAMES GUEST, Commission Merchant**

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siegert & Sons, Trinidad, Genuine Angostura Bitters

Ihlers & Bell, Liverpool. (Export-Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Santernes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**THE CARLING Brewing and Malting Co.**

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace

188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

**Carling Brewing and Malting Co.,**

LONDON, - - ONT.

consumers and defrauding the revenue. The coal thus retained has been confiscated. Another case was that of a seizure of a large quantity of optical material and jewellery belonging to the firm of Brosseau & Liabelle. The seizure was effected in 1885, but in consequence of various occurrences which led to delays, the goods have remained in Her Majesty's warehouse. They have now been ordered to be sold at once.

**NOTICE.**

**Canada Life Assurance Co.**

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

**THE STANDARD LIFE ASSURANCE CO.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000  
 " Investments ..... 32,000,000  
 Investments in Canada, over..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.  
 Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.  
 CHARLES HUNTER, Superintendent of Agencies. W. M. RAMSAY, Manager for Canada.

**NORTHERN ASSURANCE COMPANY.**

**INCOME AND FUNDS (1886)**

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	800,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.  
 BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—57 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.  
 Branch Office for Canada: Montreal—1724 Notre Dame Street.  
 Bankers—BANK OF MONTREAL.  
 JAMES LOCKIE, Inspector, Manager for Canada, - ROBERT W. TYRE.  
 JOHNSON & BROWNING, City Agents.

**LONSDALE, REID & CO.,**  
 —IMPORTERS OF—  
*Fancy and Staple Dry Goods,*  
 SMALL WARES, &c.,  
 18 ST. HELEN STREET, MONTREAL.

**ARMBRECHT'S TONIC \* COCA \* WINE,**  
 (COCA ERITHROXYLON.)  
 Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.  
 It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."  
 ARMBRECHT, NELSON & CO.  
 Grosvenor Sq., London, Eng.  
 For sale by leading druggists.

**PHOENIX FIRE ASSURANCE CO.**  
 LONDON.  
 Established in 1782. Canadian Branch  
 Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
 LIABILITY OF SHAREHOLDERS UNLIMITED.  
 Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000  
 No. 12 St. Sacramento Street,  
 (Next to Montreal Telegraph Building.)  
**GILLESPIE, MOFFATT & CO.,**  
 Agents for the Dominion.  
 R. McD. PATERSON, Manager.

**R. C. WILSON,**  
**MERCHANT \* TAILOR,**  
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Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds.  
 First class workmanship. Fall importations are now complete.

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*Real Estate and General Auctioneer.*  
 OFFICE, SALESROOM & WAREHOUSE:  
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 Trade Sales Solicited, Advances made.  
 5 Large Flats heated when required  
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**BEST PLACE**  
 to buy a FIRE or BURGLAR PROOF  
**—SAFE—**  
 Is at 298 St. James St., MONTREAL.  
 That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.  
 Address or see  
 ALFRED BENN, Manager.

**JOHN FISHER & Co.**  
 \*  
**WOOLLENS**  
 \*  
**MONTREAL**  
 AND  
 Huddersfield, - Eng.

THE CANADIAN  
**Journal of Commerce.**  
 MONTREAL, NOVEMBER 4, 1887.

**THE DRY GOODS TRADE.**  
 The wholesale dry goods trade has been undergoing a marked and continuous evolution during the past twelve or fifteen years, and to no one is this more apparent than to those who stand at the helms of the large dry goods houses whose strength has proved sufficient to tide them successfully through the sea of troubles which swamped so many of their competitors during the panic years. The methods of doing business have been entirely altered from what they were when they first took upon themselves the direction of affairs. The younger merchants, the junior partners of the present day, date their early

experience from a time when three-fourths of the business was done at the warehouse direct with the visiting customers, and only the remaining fourth through the commercial traveller. Now-a-days all is reversed; the staffs at the warehouses have been reduced to the lowest point consistent with efficiency and an army of travellers, each individual of which constitutes in himself a fully equipped wholesale house, selling from samples, penetrates to every city, town and village, bringing their knowledge, experience and samples to the very door of the country merchant and thus rendering any visit on his part to headquarters an useless expenditure of time and money. In fact it is hardly overstating the case to say that in many instances the customer knows only the travelling man; the house he represents is merely a vague identity; and if the drummer should change his situation in the interval from one trip to another, the customer would change with him. In other words, he deals with the man he knows, not with the firm he has never seen.

That this increasing employment of commercial travellers has been the principal stimulant to the growth of the dry goods trade there can be no doubt, but at the same time it must be remembered that this system has its disadvantages, and that of late years these drawbacks have attracted more and more attention. In the first place, selling by travellers has added largely to the cost of doing business. A good traveller is a high-priced article; a poor one is dear at any figure. To the increased salaries paid to travellers must be added their unavoidable expenditure on the road, and consequently it is easy to see what a heavy growth in the cost of selling goods this gradual development of sales by travellers has entailed. This increased cost, it must be remembered, is not borne by the retailer or by the consumer, since the severity of competition has kept prices down mercilessly to the lowest figure consistent with a living profit. At first no doubt a certain portion of the enhanced cost of making sales was added to the cost of the goods, but every dry goods man knows that of late years prices have been steadily cut by the weaker houses for the purpose of securing customers until at the present moment the entire cost of selling is borne by the wholesaler and the purchaser gets his goods at hard-pan prices.

Another point is that the system of sales by travellers leads to what we may term reckless selling. The traveller is naturally anxious to make sales. He finds every town or village filled with his confreres of the sample trunk, and consequently endeavors to make sales to any one he can find willing to buy, leaving the question of their financial responsibility to his employ-

ers. With him it is a case of either selling to them or returning without doing anything, and consequently we find sales made to country merchants whose position would not obtain them ten cents worth of credit were their place of business in the same town as the firm represented by the traveller. In this case the old saying that distance lends enchantment to the view, appears to be substantially correct. A new firm starting in this city is always treated with great caution by the wholesale houses from whom they desire to buy, but let them start only ten miles out of town and, before the paint is dry upon their signs, they will be crowded with travellers anxious to sell goods, and can accumulate an amount of liabilities that would be utterly impossible in a store of their size in this city. Curiously enough, too, the wholesalers themselves seem prejudiced in the same manner. Instances are plenty where reports from the mercantile agencies upon country accounts have been of a most damaging character and yet the wholesale houses will decide, in the face of the report, to risk filling their travellers sales, although they would not allow a dollar more credit to a city retailer in a similar position.

This is a condition of affairs that has been largely brought about by the concentration of the selling system in the hands of the travellers, and that is responsible for much of the over-trading which is at present prevalent all over this Dominion, in other lines as well as dry goods. The anxiety of this army of experienced salesmen to fill their order books has caused an amount of ease in obtaining goods that has led to reckless over-buying on the part of inexperienced or unscrupulous traders. The foolish or fraudulent merchant is solicited, if not urged, to purchase far beyond his means, and in the latter case, usually sells off the goods he has obtained so easily for anything they will fetch, and then leaves with the proceeds to repeat the manoeuvre in some other part of the country. In either case, the wholesale house must submit to a loss of part, if not all, of the value of their goods, simply because they do not know how many travellers the man may be buying from. The order they receive is not an excessive one or one to call for particular comment, but multiply it by twelve or twenty, and it is at once apparent that the purchaser has, by distributing his favors to a crowd of eager sellers, accumulated a stock far beyond his means of payment or his chances of profitable disposal. This is not a strained or exaggerated view of the case at all, as any old traveller will acknowledge. It is one of the evils which has naturally been evolved by the anxiety to make sales at all hazards, and is one of the natural concomitants of the travelling system.

There are other points in this connection that will bear comment, but we have already exceeded the limits of a newspaper article and must recur to them later on. The one we have indicated is, we think, one of the primary causes that the dry goods trade throughout Canada is so palpably over-done, and until it is firmly grappled with, there appears very little chance of the present congestion of this important branch of commerce being removed. We are now on the eve of a winter that will test the resources of some of our houses most severely, and therefore, no time can be more opportune to draw the attention of the trade to this question. The system of employing large staffs of travellers has been most beneficial in the past, but, as in all other cases, laxity appears to have crept in, until at the present moment travelling salesmen are responsible for the existence of a class of mushroom traders throughout the country whose presence is simply calculated to prejudice the business of the honest and old established merchant. Were the wholesale houses to scrutinize their travellers sales more closely, and to decline to fill the orders of irresponsible and inexperienced parties, the trade would soon assume a healthier appearance and one constant and insidious source of loss would be to a great extent eliminated, to the benefit not only of the wholesale merchant, but of the genuine retailer.

#### MODERN SPECULATION.

##### III.

In the two previous articles upon this subject we endeavored to point out some of the evils produced by bucket shop gambling and have dealt with the question strongly from the standpoint of its deleterious effect on public morality. But it must be remembered that an old proverb points out that the personage who in modern theology is held to embody the principle of evil, is not so black as he is painted, and in similar manner there are extenuating circumstances that can be brought forward in favor of the bucket shop.

In the first place the amount lost is fixed beforehand at the amount of the margin put up. There are no accumulative liabilities, since so soon as the margin is swept away the transaction is closed and unless the speculator chooses to put up additional margin and thereby commence a new transaction, his responsibility for loss is at an end. In this case he stands in far better position than a speculator purchasing goods or shares in the open market. In the latter case the buyer absolutely obtains the goods and is compelled to hold them until he can find a purchaser; thus his liability for loss is

only bounded by his ability to transfer the goods or securities to others, and in the meantime there may be charges accruing for rent, storage, or interest that will nearly double the amount of his loss. The speculator in bank shares may at any time become liable to double the amount of the shares he holds, should the bank fail before he can re-transfer them to others. The Maritime Bank forms a case in point where speculators were caught and compelled to face a double liability that will sweep away a fortune. In the case of the bucket shop no such risk exists, the speculator simply wagers an amount agreed upon, and so soon as his losses reach the sum of the margin, he can wash his hands of the whole transaction and start afresh in some other direction without any lurking responsibility clinging to his skirts.

This is an advantage that is at once apparent, and is probably one reason why humble speculators, who have only a few dollars to risk, prefer to patronize bucket shops instead of more legitimate business methods. The fact that they know beforehand the exact amount of the loss they are likely to incur, gives them confidence and such men will often put up regularly small sums from their earnings, week after week, without in any case exceeding the limit they have set for themselves or being tempted to venture beyond their depth. To cool, calculating speculators of this kind, the bucket shop is a genuine boon. Their chances of gain are practically unlimited while their loss is confined to the sum they have previously deposited in the hands of the keeper of the shop. With such men as this bucket shop gambling assumes a glamour of respectability. They risk a certain surplus of their earnings with the bucket shop simply because the transaction with it is simpler, shorter and cheaper than it would be through a broker and thus in their case it becomes a perfectly legitimate transaction, in fact really more legitimate than many transactions in the real market.

Of the other class, the speculator in whom the facilities offered by the bucket shop quickly ripen the spirit of speculation into the mania of reckless and unprincipled gambling, we have already spoken. This is a class which has always existed long before the bucket shop was invented, and it is probably because of the fact that this class of speculators have largely abandoned the brokers, through whom they formerly did their business, for the more exciting methods of the bucket shop, that much of the virtuous indignation expressed at these institutions is really due. That bucket shops pander to and foster the gambling spirit which forms at once the bane and the principal incentive to progress of the present age, is undoubtedly

true, but at the same time it must be remembered that the institutions are not the cause but the outcome of this spirit, and that did they not fill an existing want they would not be open for twenty-four hours. It is the modern craze for sudden wealth, for wealth gained without working for it, that has produced an institution which claims to offer facilities for its acquirement, and therefore in measuring out our denunciations of the bucket shops it is well to bear in mind that they are merely the natural outcome of the prevailing tendency of the age.

#### FALL NOVELTIES.

The cold, gloomy weather, with the first sprinkling of snow as a harbinger of the winter now rapidly approaching, has had a most marked effect upon the movement of winter dry goods. The days have now come when the stove man rubs his hands, when the linsmith becomes the autocrat of the situation, and when the average citizen prepares reluctantly for his annual conflict with the refractory stovepipe, and, as a natural consequence, the dress goods stores are again filled with purchasers who recollect they have nothing to wear during the ensuing season, and a busy hum of traffic has replaced the languor of the between-season.

We have already dwelt fully upon the coming styles in dress goods, and can add but very little to what has been said before. Cheviots and plaids, in all-wool, whether of French, English or domestic make, are certainly the best selling lines at present. English broadcloth and French ladies' cloths, in the 54-in. widths generally used for tailor-made gowns, are very popular and always look well. Moss green, dark brown, mahogany, Japanese red, ruby, olive, and gobein blue are perhaps the best selling shades; but there is a bewildering variety of others to choose from, and each particular tint seems to find more or less purchasers. Camel's hair cloths, diagonals, and cashmeres, in all the different colors, are also moving out very fast, the latest styles having very large plaid patterns to be made up in combination with plain goods. Wool, henrietas and silk warp goods of the same class are also well called for, and for tea-gowns and wrappers French cashmere in woven and printed designs is the most popular fabric.

In men's jewellery the English belcher ring is the latest fad. It is a flat band of iron-alloyed gold set with selected jacinthes and well calculated to diminish the apparent size of the hand. Nugget gold rings are also coming in, especially when set with mixed gems, and the seal ring with the crest engraved on the stone (a topaz for choice) is now part of the essential outfit of a man of fashion. For ladies the pearl is the favorite stone. Pearl earrings

made of a single pearl, as large as the purse of the wearer can afford, are the most stylish, and fashion demands that while the stone shall be as large as possible the setting shall be as small and insignificant as the jeweller can make it. Another new idea is to have a number of single stones of all kinds, sizes and shapes, mounted separately in a crown setting and pierced with four tiny holes by which they can be sewn on velvet or ribbon dog-collars. The more numerous and near together the stones are, the greater is the happiness of the fair wearer. Another French novelty for a hair or shoulder ornament is a jewelled butterfly with silver claws. By a motion of the wings the claws will clasp and hold any fine fabric, and as the insect is balanced on a very delicate spiral spring, it quivers with every movement of its wearer.

In furs, for the next two months, the fur plastron will replace the shoulder cape because it is newer and more becoming. These plastrons form a large collar at the back and in front taper to the waist. Boas will be very much worn and should be long enough to touch the feet. By a little judicious tacking these boas can be so adjusted as to give the effect of a fur trimming to any cloth dress; there is also another revival of old styles in the officer's collar, made of a straight band of fur, silk lined, which fits close round the throat, is very becoming and can be slipped on in a moment when going into the open air. Mouflon, an excellent gray fur, is the most fashionable for these garments. It is brighter and far more silky than the imitation blue fox sold last year, and wears better than the real blue fox, which is twice as costly and will not last half as long. Added to this it is a novelty, and therefore the popularity of mouflon is assured, at least for the present.

#### THE ANGLO-FRENCH CONVENTION.

To those who can read between the lines the Anglo-French Convention, recently signed on the subject of the Suez Canal, is one of the most conclusive indications of that new departure in diplomatic relations which is now being grudgingly acceded to by even the most conservative of statesmen. It is an emphatic acknowledgement of the superior importance of commercial interests over purely military considerations, and lays down the broad principle that the canals of the future are constructed for peace and not for war. It accepts the doctrine that, no matter what complications may arise, the freedom of international commercial intercourse must be rigidly respected, and bears testimony not only to the more humane conditions of modern warfare, but also to the superior importance of commercial interests over those involved by military necessities.

Like all other documents in which commercial considerations are principally concerned, the convention is marked throughout by a plain common sense that is very refreshing after the dreary paragraphs of diplomatic verbiage that usually form the bulk of such documents. And yet its provisions are most important and far-reaching. It provides that the Suez Canal shall be kept open in time of war; that a zone or belt on either side is to be determined by international commission; that within the limits so determined and at both approaches, hostilities will be forbidden; that belligerents shall neither embark nor disembark troops or war material on the canal or in the ports of access; and that, if Egypt is unable to compel respect for the treaty, she will have the right to appeal to the Sultan, who, with the signatory powers, will take such steps as may be necessary to enforce obedience.

This agreement upon the part of the two most powerful maritime powers of the present day is a practical guarantee that no matter what may be the fate of Egypt, the Suez Canal will be regarded as a neutral highway of commerce, free from the control and unaffected by the changing conditions of whatever dynasty or power may exercise governing functions over the surrounding country. Possibly in the case of another Indian mutiny or of any popular movement savoring of a revolt against established power, it would be hardly possible to prevent the British government from using the canal for the transport of its troops, but this could scarcely be strained within the meaning of the Convention, since the troops in question might be considered as acting in support of the civil power, as in the case of our own Northwest rebellion, and therefore not in a purely military capacity. The great point gained is the acknowledgment of the fact that the Suez Canal, and therefore presumably the Panama and all other inter-oceanic canals, must be considered as secure pathways for commerce whether in war or peace, and the recognition of the necessity for increased facilities for international trade and intercourse guaranteed from interference by hostile powers. It is now evident that the canals and tunnels of the future will be constructed in the interests of peace and not of war, and that the future tendency of diplomacy will be to except them from the operation of military requirements and to invest them with an international guarantee of security and neutrality similar to that enjoyed at present by hospitals and ambulances, under the Geneva Convention.

That portion of the agreement relating to the New Hebrides is of less importance to the commercial world, but it is significant as proving the growing power of Australia, and because it is the first time that the

ery of "Australia for Australians" has ever been raised in that important colony. The fact that the island continent boldly informed the home government that if France did not loose her hold on the New Hebrides and cease the deportation of the scum of her convict population to pollute the surrounding islands, Australia would take up arms in her own defence, was a perfect revelation to a cold and haughty man like Lord Salisbury, and brought him down from his previous position of lofty indifference to colonial interests, with almost ludicrous alacrity. No one recognized more promptly than himself the danger to Imperial interests involved by such a course, and consequently Australian interests have now an importance in his eyes that years of patient remonstrance could never have procured for them. Nor are the Australians likely to forget their victory or cease to exert the power they have just discovered they possess. Australia now feels that she is recognized as a factor in even European politics and the prominence thus attained by one colony must favorably affect the political position of the others.

The fact that the good understanding which existed between England and France previous to 1882, has been re-established, will be reciprocally the subject of congratulation. The interests of the two countries practically run together and the causes of friction are few and palpably artificial. The lack of good feeling between the two countries who really have no important interests to clash, has not only been a subject of regret but has been a disturbing factor in the peace of Europe. Now that this is eliminated, without any sacrifice of national honor on either side, friendly relations are assured and another postponement of the inevitable European war may be looked upon as certain. At present commercial interests are all on the side of peace and therefore so important a step in its continuance as the healing of the grudge between France and England is really a subject for general congratulation.

CHEAPER PRICES.

The series of useful tables published by the United States Bureau of Statistics contains one that is of considerable value to the commercial world. It gives in a clear and succinct form the average price of the principal commodities imported into and exported from this continent, a question that interests the social economist just as much as the business man, and then leaves the reading public to draw their own conclusions from the forcible testimony of official figures.

Taking first those articles of food which are in daily use in every household and comparing their cost in 1887 with that of

four years previous we come upon the following results:—

ARTICLE.	AVERAGE PRICE.	
	1881.	1887.
Coffee per lb.....	.093	.107
Fish.....	.093	.024
Tea.....	.202	.187
Barley per bushel.....	.689	.596
Rice per lb.....	.020	.020
Sugar.....	.035	.024

The sugar taken is that which does not come higher than No. 13 of the American standard. From this table we see that with the exception of coffee and rice, every other article of ordinary consumption has suffered a heavy decline in value. Coffee, the only one showing an advance, declined in 1886 to an average of .076 and is only at its present figure under the influence of speculative excitement and short crops. Rice is at best an unimportant item and remains absolutely stationary in value.

Let us now take the principal raw materials used for purposes of manufacture and compare their prices with those ruling four years ago, and we find the following result:—

ARTICLE.	AVERAGE PRICES.	
	1881.	1887.
Cotton per lb.....	.105	.095
Flax per ton.....	277.345	269.213
Hemp ".....	163.081	123.447
Jute ".....	35.028	29.556
Sisal ".....	87.289	102.682
Pig iron ".....	17.419	15.589
Tin plates per lb.....	.036	.030
Wool (clothing) per lb....	.227	.191
Silk per lb.....	3.873	4.063
Indian rubber per lb.....	.559	.450
Paper stock ".....	.024	.018

This table shows that the principal raw materials imported for manufacturing purposes have all suffered declines with the exception of silk and sisal, and therefore it is fair to draw the inference that the values of the manufactures of which these materials form the base, have declined in commensurate ratio.

Naturally these economic disturbances have attracted the attention of social economists and, although several reasons have been adduced and supported by argument, probably the only one worthy of serious discussion is that which attributes these remarkable results to the increased productiveness of human labor, due to the progress of inventive genius and to the accumulation of capital. Capital undoubtedly multiplies machinery, cheapens the cost of transportation, and encourages invention, but it must be remembered on the other hand that the consumptive demand is also largely increased and that many articles which were luxuries in 1884 are necessities in 1886. So far as wheat, or the other grains, are concerned an easy answer is found in the occupation of new land in its production and the consequent increased output, but this is an argument that cannot be applied to the other articles we have men-

tioned and therefore can be looked upon only a partial solution.

Again the increase in production due to more improved methods has been largely reduced by the diminished efficiency of labor, through lessened skill, shorter hours, and other labor troubles, and we must add to this a well recognised increase in consumption due to the higher wages paid on the average and the growing demand on the part of all classes for goods of a higher grade of luxury than has previously satisfied their needs. Clearly, then, we cannot look upon increased production as fulfilling all the requirements of so important a question. To what then can we attribute this decline? The answer that the scarcity of gold, the real standard of value, has caused a comparative decline in the values of those articles against which it, or its equivalents, are exchanged, has been so frequently denied by the leading lights of the financial world that it seems idle to once more bring it forward, and yet what other reply is it possible to advance?

Probably the true cause lies somewhere between the two answers. The enormous expansion of the iron and steel trades by the invention of cheaper processes of manufacture; the growth of beet sugar production under the stimulus of the bounty system; the progress of adulteration and its extension to branches of manufacture hitherto unadulterated owing to the invention of improved methods of fraud; the increased area now available for the production of wheat and cattle afforded by the extension of transportation facilities; all these are factors and important ones in depressing prices. Add to these cogent reasons the increased purchasing power of gold and the depreciation in paper currency which extends over so large a portion of the globe, and we have an answer that will need very powerful arguments and very close reasoning to refute or even palliate. The current of prices is, and has been, steadily downward throughout the entire globe, and although the explanations adduced are not altogether adequate to the requirements of the case they are probably responsible for the major portion of the decline; but there is still a lurking impression that other forces are at work and now that the attention of social economists is fully directed to the question, we may fairly look for its thorough investigation.

#### ONTARIO AGRICULTURE.

The report issued by the Secretary of the Ontario Bureau of Industries, just published, is this year a formidable volume of over four hundred pages, containing among other interesting matter, a carefully compiled series of statistics dealing with the progress of agriculture in Ontario during

the year 1886. Although this information presented to the reading public at the end of 1887, is more valuable as history than any indication of the course of current events, still a summary of the more salient points possesses a certain value for purposes of comparison and therefore we may comment upon the more important figures given with advantage, especially in their comparative relation with those of previous years.

We find that the total number of acres assessed in Ontario during the year ending on the first of January last, was 21,758,795, of which 10,968,471 acres were cleared, and that of these latter 7,403,281 were under staple field crops. This shows that outside of the unorganized districts there was an increase of 80,000 acres in the cleared area, and of 50,000 in the acreage under crops, as compared with 1885. Taking first the acreage under wheat and dividing it into fall and spring wheat, we find an increase of 11,000 acres in fall wheat offset by a decrease of 220,000 acres in spring wheat; but by a curious combination of circumstances, the 779,463 acres of 1885 yielded only 9,129,881 bushels, while the 577,465 acres of spring wheat harvested in 1886 yielded 9,518,000 bushels, so that we are brought face to face with the seeming paradox of a diminished acreage producing a largely increased yield without any particular cause being apparent that might tend to bring about such a result. To counterbalance this we find that the 875,000 acres sown with fall wheat in 1885 produced 21,478,000 bushels, while the increased acreage of 1886 resulted in a crop falling 3,400,000 bushels under that of its predecessor; the exact converse of the case we have just cited.

So far as live stock are concerned, the past year has been marked by a general increase, except in the case of sheep; the growth in each description being as follows:—

Horses .....	increase,	11,000
Cattle .....	"	32,000
Hogs .....	"	38,000
Poultry .....	"	630,000
Sheep .....	decrease,	140,000

The decrease in sheep is due to the fact that the reduction in the market price of coarse wools has rendered the rearing of coarse woolled sheep no longer profitable, and consequently farmers have reduced flocks of this variety by 355,553 head; but this fact is no criterion of any falling off in the sheep breeding industry, for we find that during the same period the number of fine woollen sheep has grown by 97,718, a growth that is still progressing and will be even more marked when the figures for 1887 are available.

In comparing the statistics of cheesemaking, one curious fact is elicited, namely that it takes half a pound less milk to

make a pound of cheese in the East than in the West; but nature is never without some compensating trait and hence we are not astonished to find that the yield of milk per cow is greater in the western sections than in the eastern. There was a falling off of 7,000,000 lbs. in the total output of cheese during the year, but this was counterbalanced by an advance of a cent a pound in value over 1885. The effort to secure an opinion from the farmers as to the merits of any particular breed of cows for general use naturally resulted in hopeless confusion and the only opinion in which anything like unanimity could be obtained was as to the demerits of the Canadian "scrub." All were agreed that any of the improved breeds were preferable to what may be termed "domestic talent."

Of course it is impossible to review an important volume of four hundred pages within the limits of a newspaper article. The points we have alluded to are some of the most salient, but there are others equally valuable to which future reference must be made. Such careful compilations as the one before us are always worthy of careful study, and although the figures given are prehistoric in these days of rapid development, they serve to show the direction in which modern agriculture generally is setting and are therefore valuable as tide marks upon the edge of the resistless current of progress. Agriculture, like everything else in this new world of ours, is chafing in its old-time limits and eager to seek fresh sources of profit outside of the beaten track, and therefore a careful study of the statistics bearing upon this most important branch of Canadian commerce is especially valuable at the present day.

#### "SAVE ME FROM MY FRIENDS."

The people of Manitoba and the North-West have little to thank the agitators of Winnipeg for, if we may judge by the influence of their clamor in the financial and other centres of Great Britain. The self-styled, self-elected patriots among them evidently do not concern themselves as to the effect of their agitation upon the growth and progress of the country so long as they are convinced that their own selfish ends are being promoted. They do not consider that the industrious farmer or mechanic, the individual capitalist or joint stock company, is not likely to seek a home or investment in a country disturbed by a condition of things such as that really threatened or as it is exaggerated by telegrams and articles in British newspapers. As an instance we may cite the case of a large English insurance company who, under the influence of the strenuous endeavors to colonize and settle the great

fertile area opened up to settlement by the completion of the great railway contract, despatched one of their officers last summer on a tour of examination through the territory. His report proved so favorable that the company concluded to invest several millions in lands for an emigration scheme on a comprehensive scale. Arrangements were completed and the necessary documents about to be signed when the recent unfortunate trouble over rival railway pretensions and so-called provincial rights led to the collapse of the whole affair. This is an example of what our fellow-countrymen of the Prairie Province have to be thankful for to their agitating friends. It is perhaps not too much to say that the settlement of the country has been retarded many years by these dishonest endeavors and that the merchants of Winnipeg stand to lose millions of dollars as a natural result. Capital is exceedingly sensitive and will shrink from contact with a people who do not exhibit a strict regard for the sacredness of contract engagements.

#### CANADIAN APPLES.

The fruit reaching here continues to show good quality but they are only of medium size on account of the dry weather. The value of the exports from Canada last year was close upon half a million dollars and thousands of barrels are said to rot annually because of the lack of cheap and expeditious shipping facilities. This is being remedied every year by the extension of railway and water traffic. Although Montreal dealers are confident of a good trade and have been buying freely, all is not *couleur de rose*, as the fruit, apparently in good shape on the Polynesian, arrived partly rotten and sold for an average of 11s. Lower cables were also recently received from Liverpool. Apples have been selling in car lots at \$2.25 per barrel and one firm recently reported the purchase of some 1,400 barrels at that price. Americans have been buying at \$1.75@2.00, f. o. b., at stations in Canada. Local dealers say they are not putting many into store as yet, but are shipping purchases by the last ocean vessels. The available crop will probably be cleaned up closely as orders have been large. In most years the bulk of the crop is probably in the hands of Montreal and Toronto speculators by the 1st December. Our own dealers have been operating largely at St. Catherines, Chatham, Port Hope, Clinton, Goderich, Grimsby, Burlington, Oakville, Woodstock, Arkona, Porter's Hill and other places. As a rule the city dealers have better facilities to store the fruit and preserve it at the proper temperature and growers generally want to sell and get the money and leave risks to the dealers. The report is now current that the Nova Scotia crop is light and at any rate Nova Scotians have been buying apples in this mar-

ket and prices here are cheaper than those ruling in the lower provinces. Shipments have been forwarded to River du Loup, Chatham and Amherst, and within a few days one house alone sent six cars in this direction.

The grocery trade will be interested to learn that packers of Malaga raisins have this season once more adopted the old standard weight of 22 lbs to the box. This change has been brought about by the fact that no small portion of the pack there is consumed in Great Britain and upon the Continent, and dealers in those countries are strongly opposed to the new system that was introduced last year. The 20-lb. weight of last season was forced upon the packers by the growing opposition of California goods, as they felt it was necessary upon their part to protect their trade in this country by the adoption of a box quantity similar to that put up by those engaged in the industry on the Pacific coast. Importers of Malaga goods now draw attention to the fact that they offer a greater quantity per box than is contained in the California packages and at very little difference in price, and on the other hand California agents dwell upon the "superior quality" and put their three crown loose goods against the two crown of the Spanish that are sold at about same money. Commenting on this change an American trade journal prognosticates that the retail grocer will probably stand more upon quantity than quality as he sells over the counter in pound parcels. This is certainly a strong point in favor of Malaga, but the California gained an enviable reputation last year and it will prove rather difficult to dislodge the domestic goods from the strong position in which they then established themselves. The fight for supremacy will, without doubt be stubbornly contested, as both sides are determined in their action and reluctant to give way from a field from which such great advantages are to be obtained.

A CORRESPONDENT writes to us from London, Ont., to point out the advantages that would accrue were the railway companies to cease building their own cars and to give all this description of work out by contract to the regular firms of car-builders. He urges that, as each box car requires some twelve tons of wood and iron for its construction this necessitates the purchase of large quantities of material, which has to be collected at different points and forwarded thence to the railroad carshops free, thus involving a loss to the company of the freight that would accrue were the material sent for use by a contractor. He also asserts that the character of the work is not so good as in the case of contract built cars where the specification can be rigidly insisted upon, and questions if the railways would not find their interests best served by simply keeping their rolling stock and lines in good repair and handing over the construction of their cars to those who have

made this business their means of livelihood. Were this work given out the railways would receive freight on all the raw material and parts, the price would be fixed by contract and no unforeseen expenditure could accrue, and, since a rigorous examination would be made before the cars were accepted, the workmanship could not possibly fall below the specification. There certainly seems to be a ring of sound common sense about these suggestions and we hope that the railway companies will give them the benefit of a trial, if only an experimental one, since there are few industries that give more employment to skilled workmen than car-building, and increased openings for skilful artisans are what we need in Canada.

COPPER has ruled comparatively low abroad latterly, in face of a steady improvement in the statistical position. There has been a considerable "short" interest in it also, as well as in tin. Encouraged by their success with tin, the French syndicate, it appears, have taken copper in hand and their efforts are already reflected in large transactions and in considerable rise in values abroad. This advance has been made chiefly within the past few days, during which time not less than 3,550 tons changed hands in London. The rise abroad has revived activity in the local market, and during the past few days transactions to the extent of 1,250,000 pounds have taken place. The large production in the United States serves to check as rapid an advance in prices here as has taken place in London. Nevertheless, Lake Superior ingot is now nearly 4c per pound higher than a week ago. The "pointer" comes from London that the "syndicate" will stop at nothing short of an advance to £50 per ton for Chili bars in London. Whether local operators can carry Lake copper up as fast here as the "syndicate" can move Chili bars is problematical. A great deal depends upon the attitude of the Calumet and Hecla interest. Still, it is not an impossibility that the market, temporarily at least, may be found larger than any individual concern. Speculative methods, such as are conspicuous in the metal trade of late, may not be just the thing to receive general indorsement; but the fact cannot be denied that the price of copper is comparatively low, and that purely legitimate influences have not been alone in keeping values at their recent level.—N. Y. Bulletin.

"That man his party deems a hero,  
His foes a Judas or a Nero."

It is to be deplored that party organs with a few honorable exceptions deem it within their duty to employ gross exaggerations concerning persons and things to which they are politically opposed. The saying that "all is fair in love or war," is by common (party) consent understood equally to apply to political warfare. Exaggeration is the worst form of lying, as that lie is the most dangerous which has a tittle of truth for its founda-

tion. An example of the latter is found in the charge lately made in certain publications against one of our ablest and most generously-wealthy public men, of having applied the term "scallawags" to the people of Winnipeg. The epithet was applied restrictively to the handful of scheming politicians who are leaving nothing untried to ruin their country in the endeavor to promote their own selfish objects. But when we find a man like Goldwin Smith seeking the stately columns of the *Contemporary Review* for the purpose of showing his sympathy with repudiation, and charging the general manager of the Canadian Pacific Railway with an irritating or arrogant bearing towards the people of Manitoba, we should not feel surprised at the lengths to which men in the thick of the conflict may go. It is to be regretted that so able a pen is employed in such a cause—that a man who has no friendly word for partyism should himself stoop to the tactics of party warfare.

**THE CANADA AGRIC. ISS. CO.**—A meeting of the creditors of this defunct concern was held in this city last Tuesday, agreeable to circular summons of Ross, Fish & Dumesnil, the assignees, the proposed object being "to accept the resignation of the inspectors and to appoint others in their place, to express their opinion as to whether Mr. P. S. Ross' resignation as assignee should be accepted or not, and to consider the advisability of placing the liquidation of the company under the act respecting insolvent banks, insurance companies, etc., 45 Victoria, chap. 23 and amendments, and to authorize the assignees to take means for the carrying out of the same." Mr. Dumesnil explained that the resignation of the inspectors, Messrs. White and Clendinning, accepted at the late meeting of shareholders was not legal. It was, therefore, now moved that Mr. White's resignation be accepted and Mr. Alex. Ramsay be appointed in his place. Carried by a vote of 20 to 2. Mr. Clendinning was induced to remain. After more or less sparring and recrimination Mr. Ross was fully cleared of the aspersions of Mr. Beique, and the assignees and inspectors were instructed to secure the services of Mr. Thos. Darling to assist in the liquidation, the services of Messrs. Ross, Fish & Dumesnil being retained as heretofore. Application will be made to parliament under the Act quoted in the circular.

There is no doubt that smuggling is on the increase along the Ontario border line. The *Essex Review*, published in Windsor, Ont., tells how the business is conducted. It says the amount of smuggling done along the border of the entire peninsula is enormous. Nor is the illegal business monopolized by men, for many women make it their boast that they buy little or nothing in Canada. The goods are brought over on the ferries in "smuggling bags," and, as the Windsor merchants know to their sorrow, the bags contain just such articles as Canadian shopkeepers would be only too glad to sell. Having given

some proofs of the existence of the smuggling business, the *Review* says smuggling is almost inseparable from existence on the frontier, and it asks, "If this is not so, why is it that there are but two dry goods stores of any importance in Windsor, with a population of ten thousand within a radius of two miles and the most important town in a county of fifty thousand?"

Many people wonder what becomes of the great circuses during the winter. The paraphernalia of P. T. Barnum's great show has arrived at Bridgeport, Conn., for the winter and the cars were at once switched into the yards at winter quarters. Twelve carloads of horses, camels and other animals were sent up the Housatonic road to White Plains, where farmers each year keep the principal stock of trick and ring animals. The season has been more prosperous than ever before. The show has been on the road 192 days and 384 performances have been given. The number of miles travelled is 10,000, and receipts have been \$1,200,000. No accident of consequence has occurred. There were 800 employees, and \$70,000 was paid to them, many having allowed their wages to accumulate into a snug little sum for the winter.

The matter of one hundred cars which the proposed new railway company have had hung up before the people of Manitoba for some little time past, as an evidence of their desire to move the crops of the north-west to market, is too ridiculous for serious comment, and reminds one rather of the resolve and efforts of "Ta Fhairshon" to extirpate the Clan McTavish.

"With four-and-twenty men  
And five-and-thirty pipes,"  
than of any modern common-sense undertaking. We understand that the Canadian Pacific Co. have had as many as four thousand cars at once in Winnipeg for that purpose. Some one should enlighten the public as to the real cause of the slow progress of these hundred opposition cars.

Correspondence.

THE BANK STATEMENTS.

TORONTO, NOV. 2ND, 1887.

Editor JOURNAL OF COMMERCE, Montreal:

Sir,—In the Bank Statement for September, published in your issue of October 28th, there is an item under the Liabilities "due other banks in Canada, \$634,127," and under the Assets "due from banks in Canada, \$3,244,363."

Will you please say why the amounts are not the same?

Yours,  
OBSERVER.

P. S.—I enclose my card.

[We don't know, unless (as pointed out in our issue of September 10, 1886) it is because those banks who lend money to other banks always enter it in their returns, while those who borrow are not always willing to own up.—Ed. J. of C.]

**RAILWAY CONSTRUCTION**, extensive city building, advances to move the large grain crop of the Northwest, the short crop in Ontario and the inability, consequent on this last, of farmers to pay up, are the principal causes of the tightness in the money market as given by Mr. Clouston, manager of the Bank of Montreal, to a *Globe* interviewer.

CONSIDERABLE excitement is caused at Eau Claire, by the reported discovery of gold one mile from the west bank of the Chippewa River, about 15 miles from its mouth. Specimens have been brought to Eau Claire of high value, and a mining company will be formed.

Financial.

MONTREAL, Thursday Ev'g, 3rd November.

Money in London is cabled somewhat easier at 3 per cent the result probably of the directors decision to maintain the Bank rate unchanged at 4 per cent. Locally there is no alteration in the situation, and rates remain nominally the same as last week, but as we go to press it is stated that one large bank is about to raise its price for call loans to 7 per cent. Lenders are certainly not anxious to make loan, even upon call, and the market is decidedly very firm. Sterling exchange is a little stiffer at 85-16@7-16 for sixties between banks and 8½@½ over the counter. Demand 9@½ and 9¼@½. Cables 10@10½. Posted rates in New York 4.82 and 4.86, actual 4.81¼@¾ and 4.84¾@4.85. Cables 4.85½@¾. The week shows a large volume of transactions on the stock exchange, but a comparison of the opening and closing prices given in our table of sales shows but little depreciation of values. At the close the market was firmer, but the general impression is that this is merely a temporary rally brought about by the exertions of two powerful "bull" firms to uphold prices, and that a further sag may be confidently expected. The weakness in Montreal is due to the fact that one well-known firm of brokers hold some large blocks of this expensive stock and that the street is well aware of the load they are carrying. The passing of the dividend by the Canada Cotton Co., is also an unfavorable omen and has had a depressing effect upon other manufacturing stocks. Gas continues weak and low in consequence of the boodle investigations and the compulsion of the company therewith.

Banks.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Commerce .....	562	118	118	125
do. ex-div....	20	115½	115½	....
East. Townships..	2	119	119	120
Merchants .....	149	128½	129	130½
do. ex-div....	220	126	126	....
Montreal .....	561	224	223½	233½
do. ex-div....	1230	220½	219	....
Ontario .....	2	117½	117½	116½
Peoples .....	25	104	104	96½
Quebec .....	7	111	111	108
Toronto ex-div....	10	194	194	210

Miscellaneous.

Can. Central Bds...	£6000	112	112	....
Can. Pacific .....	975	53½	54	70½
Dundas Cotton Co.	13	57	57	78½
Gas .....	2207	197	196	215
Hoch. Col. Co. ....	25	125½	125½	140½
Montreal Cot. Co..	210	95	95	124½
N. W. Lands.....	400	42	41	64
Richelieu .....	425	51	51	75
Telegraph .....	575	92½	93	113

GLASGOW

Lead and Color Works

MONTREAL.

THE ELEPHANT BRAND

Of Pure White Lead,

Which takes the lead in Scotland, England and Australasia, and is so justly popular in Canada, is manufactured under the control of the original proprietors.

ELEPHANT

Ready Mixed Paints, made up in all the choicest tints. Every package is warranted to please, every shade matched. Order early as the spring demand will be great.

**ELEPHANT** Patent Zinc Paint, snow white—gives a beautiful and lasting color.

**ELEPHANT** Durable Floor and Roofing Paints—dry hard and quick.

**ELEPHANT** Colored Palms in irons, cans and kegs. Japan Colors in all the newest and richest colors.

**ELEPHANT** Varnishes and Japans superior to imported.

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**ELEPHANT** On the package is the only guarantee of really good paint.

The newest, most central and best equipped Paint House in Canada.

FERGUSSON, ALEXANDER & CO.

14 to 22 College St., Montreal.

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Nov. 3, 1887.

The volume of business has kept up to the average, speaking generally, the usual slackening at this season being, of course, noticeable in some branches. The season of navigation will soon be closed and the last vessels are already announced. English tea houses are recognizing the necessity of making direct consignments to this country and a reference to the contrary policy of England and Canada with regard to tea and sugar will be found under "Groceries." Toronto houses in the dry-goods trade have caused some sensation by endeavoring to force trade with Montreal retailers.

**ASHES.**—Receipts are moderate for October, just two barrels less than October, 1886. Orders for France and London being filled, the demand is lighter, and sales have been made at \$4.15 @ \$4.20 for first pots, second \$3.60 @ \$3.70. In pearls there is nothing doing, there has not been a barrel in store for some time; quotations are nominal, but we believe \$7.50 @ \$8.00 could be obtained for a small quantity. Receipts since 1st Jan., 3,365 brls. pots, 240 brls pearls; deliveries, 3,624 brls. pots, 294 brls. pearls; stock in store 2nd Nov., 372 brls. pots.

**CANNED GOODS, Etc.**—There has been a moderate trade in canned meats and vegetables. Fish are steady and fruits firm. Pears have sold at \$1.80 and peaches at \$2.25. Evaporated apples 10½¢ @ 11¢; dried, firm and scarce at 6¢ @ 6½¢.

**DAIRY PRODUCE AND PROVISIONS.**—Business is dull, outside of the usual city trade. Prices continue to be found fault with by buyers though creamery butter is cheaper than it was. Considerable butter is held in the country and when holders try to realize, it looks as if even present prices will crumble away. Some choice western has sold at 17½¢. Cheese though quiet seems to have a better undertone. It is recognized that the "bears" have been doing their very worst and that they are not quite disinterested. Finest September has sold at 11½¢ for shipment. It is also stated that 400 bxs French make went at 11¢. Considerable cheese is of course in the hands of large exporters but not so much is lying around the open market as the "bears" would have led people to believe. Much higher prices may not rule this fall but it looks as if they will not decline any further. Reports were current that considerable business has been done in Northern New York. The public cable remained at 57s. A year ago prices were 11¢ @ 11½¢, cable 58s; in 1885, 9¢ @ 10¢, cable 50s, and in 1884, 11¢ @ 11½¢, cable 56s. Cheese sold at Utica at 10½¢ @ 11½¢. Provisions quiet and steady at quotations. The arrival of eggs has been larger, and are of poor quality, as they are stock, farmers having been holding for higher prices. There was a good demand to-day and the market was active and steady at 17½¢ @ 18½¢, and new laid at 20¢ per dozen. Partridges sold at 30¢ @ 45¢ per brace, and venison at 6¢ @ 8¢ for carcasses, and 9½¢ @ 12¢ for saddles per lb. There was a weaker feeling in dressed hogs and prices declined somewhat although the offerings were light but as the weather was mild sales were made at \$6.50 @ \$6.75 per 100 lbs.

**Dry Goods.**—Business is unusually dull and it is difficult to vary former reports. A few travellers are still scattered through the country but are doing little and are preparing to leave for home. In some sections of the country we are told that the prospects for the winter look decidedly bad. Some merchants, while saying that stocks have been going down in their warehouses are frank enough to say that they wish they were lower. Others state that some travellers have been cutting prices all round and they would rather keep their goods than sell at such low rates and to the class of customers supplied in some instances. It is current that Toronto firms have been selling to Montreal retailers through their travellers. The story that they are "selling at any price and ruining the market" is doubtless overdrawn. It is certain, however, that after quoting low figures some travellers have asked prospective buyers the figures they would be willing to give and have shown a decided inclination to get rid of stock at what some would call "give away prices." We trust there is more fiction than truth in what we have heard and that we shall not have to return to this subject. Some say, "we find no fault with remittances." Others are still on the grumble. The supply of domestic blankets is said to be limited.

**FISH AND OILS.**—The last of the shipments of herrings from the Labrador direct have arrived, and whilst there is no over-supply the stock is ample for present or prospective demand. Holders think that before the end

of the month the bulk of them will be wanted and that prices will be maintained and probably advanced later on. Although it was a short catch, there are more herrings here than last year and good ones at that—large and fat. Last year the prices were kept too high, the country trade did not take them and dealers had to carry over. This year prices have been kept down and storekeepers have been induced to invest more largely. There is an old saying that if the potato crop is a bad one it is difficult to sell herrings and perhaps the low price of herrings is due to the fears of the crafty dealers who have received adverse reports about potatoes. A good few "hundreds" have sold this week at \$4.25 @ \$4.50. If the fishermen are getting late for their herrings in Canada they are securing 25 or 30 per cent more for their dry cod in foreign markets. Labrador dry cod has been 21s in Italy and Newfoundland is worth 4s @ 5s more. These prices may only rule for the first cargoes and a decline may soon have to be reported. Green cod has gone off well at prices quoted, some good sized parcels bringing less. Higher asking prices have checked business in dry fish. Oils are extremely dull. S. r. seal is nominally quoted at 48¢ @ 50¢ and it is mostly in the hands of a few parties and held by the banks on account of insolvent estates.

**FLOUR AND GRAIN.**—The flour market closes quiet with limited shipping demand. A fair local trade existed and the last boats to Newfoundland were well supplied with flour. Total exports to Europe 562,883 sacks, against 443,870 in 1886. Superior sold at \$4 @ \$4.02½ and extra at \$4.90. A good business in Manitoba strong bakers was reported at \$4.40 @ \$4.50. Recent sales were 125 barrels patent at \$4.25, and 125 extra at \$3.90. Wheat has ruled higher on this market and a lot of white was reported at 87¢. Peas rule at about 74½¢ afloat and 73¢ @ 73½¢ in store. Oats are stronger and have advanced 1¢. The total exports of grain to date were 10,202,376 bushels, against 12,595,739 in 1886. The figures show a heavy shortage in corn and oats and a big increase in wheat. In ocean freights there has been a weaker feeling and the market has a downward tendency. We quote as follows:—Liverpool 2s 3d @ 2s 6d; London 2s 3d @ 2s 6d; Glasgow 2s 9d @ 2s and Bristol 2s 9d. The stock of wheat in Chicago shows a decrease of 286,000 bushels compared with a week ago, and a decrease of 5,315,000 bushels compared with the same time last year. Corn shows a decrease of 920,000 bushels compared with a week ago, and a decrease of 1,536,000 with last year. The Chicago visible supply of wheat shows an increase of 1,543,000 bushels compared with a week ago, and a decrease of 22,223,000 with the same time last year. Corn shows an increase of 358,000 bushels compared with a week ago, and a decrease of 4,815,000 with a year ago.

**GREEN FRUITS, Etc.**—The market for winter apples closes firmer at \$2½ @ \$2½. There is a good demand. A review of the apple trade will appear in these columns. Pears in brls \$5 @ \$9.00 as to quality. Cranberries \$8.50 @ \$9.50 per brl. Malaga grapes \$4.25 @ \$4.50 per keg; Concord 4¢ @ 5¢ per lb.; Rogers 7¢ @ 9¢; Catawba 7¢. Jamaica oranges in barrels \$8; Aspinwall bananas \$3 @ \$4 bunch. Onions, \$3 @ \$3.50; Spanish onions, \$1.10. Cocoanuts \$6.50 per 100. Figs in 1-lb. boxes, old, 9¢; 13-lb. boxes, new, 13¢ @ 15¢. Sweet potatoes, \$4 @ 4.50 brl. Lemons, Messina, \$3.50; Majorca \$4.50. Filberts, 9¢; soft shell almonds, 12½¢ @ 15¢; pecans, 16¢; chestnuts, 12¢; peanuts roasted, 9¢ @ 12¢; raw 8¢ @ 11¢.

**GROCERIES.**—A good turn-over is reported and shipments to the interior by water and rail have been large. Sugar is steady at former prices. We notice that some of our contemporaries quote refinery prices which we think a mistake as the storekeeper cannot buy there but has to go to the wholesaler for broken lots and of course has to pay more. Granulated is quoted at 7½¢@7¾¢ and yellows at 5½¢@6½¢ as to quality. In molasses there is nothing new beyond the arrival of more lower priced stuff from the States. The "Barcelona" is in from direct ports, Marseilles, Patras, Taragona and Denia with a full cargo of dried fruits, nuts, wines, etc. She had about 40,000 boxes of raisins all of which will find a fair market. A good deal of stuff is already sold and there seems little likelihood of auctions this year. Valencia raisins have sold in a large way at 6½¢@7¢. The local market was thoroughly denuded of currants before the arrival of this vessel, a feature stated to be remarkable by a veteran broker. We have heard of sales of currants as follows:—In brls 6½¢@6¾¢, half barrels 6¼¢, cases 6½¢. Sales of other fruit about as follows: London buyers \$2.70, Turkey cabinets \$3.25, black basket \$3.25, bunch Déhesa \$3.25 and loose Muscatel \$2.30. There has been a moderate distributing movement in tea. The market was invaded by representatives of English houses offering black teas. Too many came and the market being over-run none of them could report business up to expectations. Some admitted that they did fairly well. The object of their visit at this time in a bunch was to secure orders for shipment to this market by the last steamers leaving the other side. These men recognize the blow at London's trade by the direct trade started by Canada with China and Japan as a result of the construction of the Pacific road. The keen competition forbids the idea of London absorbing all the tea and then doling it out to consuming countries. These representatives will suggest the plan of consigning teas direct here in future from the branches of their houses in the foreign producing countries. Some English firms have already adopted this plan. If Canada makes her people pay dear for their sugar, she certainly gives them cheap tea as there is no duty on it and the C. P. R., by reducing the freight rates makes it 3¢@4¢ cheaper than it used to be, or would otherwise be. England, on the contrary, gives sugar at dirt cheap prices but makes tea dear by heavy taxes. The respective systems of the two countries was much discussed this week in connection with the visit of English travellers referred to. Young Hysons are held for higher prices.

**HIDES AND TALLOW.**—The local market for green hides is fairly active, all receipts being promptly taken. Attempts are making to reduce prices 50¢ next week. The want of harmony amongst dealers causes prices to rule too high. About \$6.50@\$7 is enough to pay the butchers, or even less. The condition of the leather market must force a decline in time. Western hides have continued to come in. Tallow is quiet with some sales at 4¢.

**IRON AND HARDWARE.**—There is very little to report in the market this week. Prices of all kinds of pig-iron are unchanged and what business has been done was altogether in small lots. Some large shipments have been arriving but they are nearly all to fill contracts already taken. Referring to the large importations of scrap iron, about which some reference has been made by contemporaries, it should be known that this is not cast scrap for use in foundries, but wrought scrap for the

various rolling mills. The duty on cast scrap is at present \$4 per 2,000 lbs. the same as on pig-iron and the effect of this high duty has been to stop importation almost altogether. It is different with wrought scrap on which the duty is \$2 per 2,000 lbs, and which has been brought in in considerable quantities. We are glad to note that Sir John has stated that he does not anticipate that any change will be made in the tariff during next session. Bar iron is unchanged, also other metals. With the exception of ingot tin, which is slightly easier, prices are sustained. This metal is under speculative influence at the moment and the changes have not practical significance. John Williams & Co. write: The usual quarterly meeting of the iron masters was held in Birmingham when there was a large attendance; the depressed feeling which has prevailed at these meetings for so long past, was not so marked and a fair amount of business was transacted at current prices. The makers of galvanized sheets advanced their prices 10s per ton in consequence of the enhanced price of spelter, which has likewise affected all galvanized articles. Makers of bars, hoops and sheets are fairly well off for orders, and in many quarters prompt delivery is impossible. The Board of Trade returns this month are again encouraging, showing a marked increase over the corresponding month last year. The quantities of exported iron and steel having improved 33.4 per cent and in values 34.3 per cent. Freight rates have an upward tendency in consequence of pressure of goods in some quarters and scarcity of vessels in others, combined with the unprofitable rates obtained for the homeward voyage. Freight to Montreal 12s 6d, Toronto and Hamilton 20s, Halifax 12s 6d, St. John, N. B., 17s 6d.

**LEATHER AND SHOES.**—The market for leather is unusually quiet and the tone is heavy with prices easy and favoring buyers. The tanners are making too much leather for the market, and would do well to curtail a little. They are also paying too much for hides at the present price of the finished product. Trade cannot fail to drop into a bad rut now and then if tanners seek to turn out as much or more than their rivals without due consideration and without let up or restriction of any kind. The export movement is light, and offers no out let to speak of. The boot and shoe men are only moderately busy as it is between seasons just now. The bulk of the travellers will go out on the spring trip this month, samples being all ready. It is said that some have already left. Little will be gained this year by foreing the season ahead. The buyer of a full line of leather could do better than our quoted prices.

**LIVE STOCK.**—The English markets have continued depressed with best Canadians bringing only 9¢ in Liverpool. Market here weak and lower. The offerings were large, but the demand was slow, and we did not hear of a sale of export cattle, but holders were asking 3¢@3½¢ per lb. live weight. Ocean freights were steady at 40s@45s. Insurance was quoted higher ¼@10 per cent. Latest private cables are bad, and report the supply large with the demand slow and market dull. Sheep sold at 3¢@3½¢. Live hogs 4½¢@5¢. Some more North-West cattle have been shipped. Exports for week 1,151 cattle and 787 sheep.

**PETROLEUM.**—Stocks are ample and there is a fair business doing for the season. The "open market" is continued at the west and no combination exists on Canadian oil

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

93 St. Peter St., Montreal,

WHOLESALE

British and Foreign

Dry Goods Importers.

Our stock is well assorted in all classes of goods suitable for the

*Fall and Winter Trade.*

and a call is solicited from buyers when in the city.

**SPECIALTIES.**

Dress Goods,

Silks, Plushes,

Kid Gloves,

Mantles,

French Cloaking.

Fancy Flannels,

Small Wares, etc., etc.

**CARSLEY & CO.,**

93 St. Peter Street,

**MONTREAL**

AND

18 Bartholomew Close,

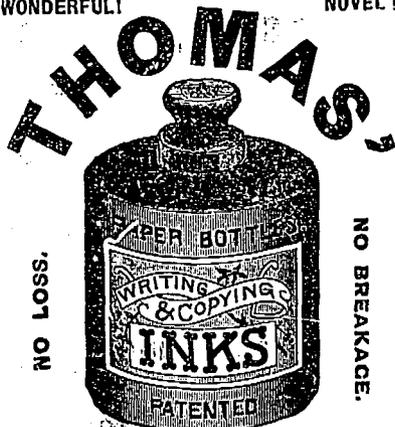
LONDON, ENGLAND.

ESTABLISHED 1857.

**JAMES DUGGAN & SONS,**  
*Auctioneers & Commission Merchants*  
 CITY MARKET BUILDING,  
 HALIFAX, N.S.  
 Facilities for the disposal of Live Stock, Farm Produce  
 Bankrupt Stocks, &c.  
*Consignments Solicited.*

WONDERFUL!

NOVEL!



**PAPER BOTTLES.**

The Standard Inks of America. **HIGHEST AWARDS** received at World's Exposition, 1885.

**THOMAS' LIQUID BLUING**

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

**L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.**

Broken lots sell at 15c for Canadian and at 22½ @ 23½c for American. The full list is given in prices current.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

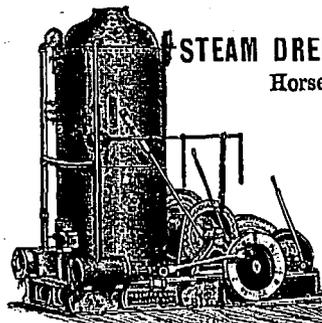
TORONTO, Nov. 3, 1887.

The wholesale trade of the city is as a general thing, quiet. Confidence is by no means a feature, and competition keen. There are few large orders being placed, and trade is still of a hand-to-mouth character. Good, frosty weather would probably increase the movement of merchandise. Payments show a slight improvement, but the money market still continues firm. Call loans are quoted at 6@7 per cent. and merchants' paper is discounted at 7@8 per cent. The stock market has been moderately active, and the feeling somewhat better, with a slight rally in prices. Following are the closing bids as compared with those of week ago:—

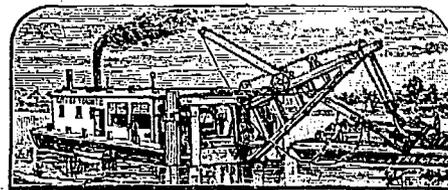
Banks.	Bid Nov. 3.	Bid Oct. 27.	Loan Cos.	Bid Nov. 3.	Bid Oct. 27.
Montreal...	222½	225	Can Per.....	.....	.....
Toronto...	196½	198	Freehold.....	.....	.....
Ontario...	116½	117½	Western Can...	185	.....
Merchants	128½	129	Bldg. & Loan...	.....	.....
Commerce	118	118	Farmers Loan...	.....	.....
Dominion...	210	211	Land'n & Can'd	145	160
Hamilton...	136	139	Landed Credit...	133½	.....
Standard...	126	127	National Inv't...	104	.....
Federal...	96	97	Ontario Loan...	120	.....
Imperial...	135	135	Hamilton Prov...	.....	.....
Molsons...	.....	.....	Imperial Sav...	.....	.....

**M. BEATTY & SONS,**

WELLAND, ONTARIO.



**STEAM DREDGES AND DERRICKS, HOISTING ENGINES,**  
 Horse Power Hoisters and Stone Derrick Irons,  
 Centrifugal Pumps and other plant for contractors' use.



**BUTTER.**—The receipts have been a little more liberal this week, but prices show little change. The best tub sells at 23c, and medium to good at 20c@22c. Round lots of choice dairy are quoted at 20c. Rolls are firm at 17c@20c. Eggs are unchanged, round lots bringing 18½c @ 19c for fresh. Cheese dull at 12c@12½c.

**DRUGS.**—Trade has been quiet this week with but few changes in prices. Glycerine firm 25c@27c. Oil of peppermint \$4.@\$4.25. Howard's Quinine 62c@65c; German do 45c @55c. Turpentine 55c@60c. Linseed oil, 65c for raw and 70c for boiled.

**FLOUR AND GRAIN.**—Flour very quiet, and prices unchanged. Superior extras \$3.65@ \$3.70, and extras \$3.55. Patents \$3.85@ \$4.25, according to quality. Wheat quiet and firm. No. 2 red winter 81c@82c, and No. 2 spring, 82c for December delivery. No. 2 fall, 80c@81c. The closing was steady. Barley is fairly active and firm, with sales of No. 1 at 78c@79c, No. 2 at 74c@75c and No. 3 extra at 71c. Oats steady; ordinary mixed cars 34c@34½c on track, and white at 35c. Peas in moderate demand and firm at equal to 59c here. Rye nominal at 60c. Bran is quoted at \$13.50.

**GROCERIES.**—A fair trade is reported. Fruit in fair demand; London layers \$2.75; black basket \$3.75; Valencia, old 4½c; new 7c@ 7½c; Eleme raisins old 5c@6c; currants 6½c @ 6¾c. Sugars firmer; granulated 7½c@7¾c; Canadian refined 6½c@6¾c; Porto Rico 6½c. Syrups scarce; common 40c@45c. Molasses, sugarhouse 30c@32c; Cuban 37½c@40c. Teas steady with a fair demand for medium grades. Tobaccos firm.

**HARDWARE.**—There is a fair trade and prices rule steady. Canada plates, \$2.75@\$3. Cut nails \$3@3.05. Lead, pig, 3¾c@4c; bar 4½c @5c; shot 4½c@5c. Manila rope 13c@13½c; tin, bar 29c@31c; ingot 28c@30c. Zinc sheet 4¾c@5c.

**LIVE STOCK.**—Trade is dull and prices easy. Nothing doing in shippers, and prices are nominal at 3¾c@4c. Butchers are quoted at 1½c @3½c, the latter for the best quality. Sheep dull at 3c@3½c per lb. Lambs rate at \$3@ \$3.75 a piece. Hogs 4c@4½c per lb.

**PROVISIONS.**—Trade is fair and prices generally steady. Case lots of long clear bacon sell at 9½c per lb. Lard rules at 9½c@9¾c and Hams at 11c@12c per lb. Mess Pork is quoted at \$17.50

@\$18. Beans scarce and firm at \$1.50@1.60 a bushel. Dried Apples sell at 5c in lots. Potatoes are quoted at 60c@75c a bag in car lots, according to quality. Dressed Hogs \$6.

**WOOL.**—Trade is dull and prices unchanged. Fleece is quoted at 21c@23c, and rejections at 18c@19c. Pulled supers 24c@25c, and extras 28c@29c.

**MARKET REPORTS.**

**BOSTON.**—Potatoes weak. Provincial, \$2.00 @ \$2.25. Eggs have ruled quiet. Provincial, 20c@21½c. Hops dull. New York 1887, good, 18c @ 20c. Canada malt 90c @ \$1.00 per bushel; six rowed state, 88c @92c; western, 65c@80c. Oats strong, fancy 39c @ 40c per bush.; No. 1 white 38c @ 39c. Mackerel, N. S. large 2's, \$15.50 @ \$16; P. E. 1; \$14. Herrings are getting rather scarce.

**HALIFAX.**—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.30 @ \$4.50; do., soft, \$4.00 @ \$4.20; Small Shore, prime, soft, \$3.75 @ \$4.00. Herring per bbl. Bay Islands, split No. 1, \$2.40 @ \$2.50; do., No. 2, \$2; do., round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, fat, \$4.50; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 1 nominal; No. 2, \$2.25 @ \$2.50; Alewives, \$6.25 @ \$6.50. Mackerel: No. 2 large, \$10.50@11; No. 2, \$9.00; No. 3 large, \$8.25@8.50; No. 3, \$8.25@8.50; No. 3 Rimmed, \$9@10; Small, \$6. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A, imp. gal., 24c @ 25c; do. B, 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 36c; Straw, 30c. Oats, P. E. 1, per bush., 36c@ 38c; Canada, do., 37c@39c; Barley, do., 75c; potatoes, per bush., new 40c @ 45c; Butter, per lb., 16c@22c; Lard, 11c@12½c; Beans, per bush., \$1.75@1.82; Peas, round, per bbl., \$4.50; do., split, per bbl., \$5.50 @ \$5.70; Cheese per lb., new factory, 12c@16c; Dried Apples per lb., quartered, 3½c@5½c; do., sliced, 7½c@8½c.

**St. John.**—Codfish, per qtl., large dry, \$3.75 @ \$4; medium, \$3.50@3.75; Pollock, \$2.25; Haddock, \$1 @ \$1.25; Herring, Bay, per bbl., split, \$2.75@3.00; do., half-bbl., \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25@3.50; do., Labrador, \$6.00. Smoked Herring: Grand Mannan, sc'd, per box, 14c; Tucktails, lengthwise, 8c@12c.

**NEW YORK.**—Eggs quiet. Canada fancy late gathered, bris, 19½c@20c; held choice,

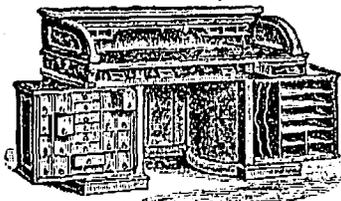
# W. STAHLSCHEMIDT & CO.

PRESTON, ONT.,

MANUFACTURERS OF

*School, Office, Church and Lodge Furniture.*

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.  
Patented January 14th, 1886.

**H. NIGHTINGALE,** *Montreal Representative, 1803 Notre Dame St.*

18c @ 18½c; fair to prime 15c @ 17½c  
Cranberries, Cape Cod, fancy dark per barrel,  
\$7.00 @ 7.25; fair to good, \$6.00 @ 6.50; per  
crate, \$2.25 @ 2.50. Hops quiet; New York  
State, 1887, 20c @ 21; common to good,  
1886, 8c @ 12c; 1885, best, 6c @ 7c; German,  
1887, best, 25c @ 30. Potatoes, L. 1., per brl,  
\$2 12 @ 2 37; Jersey Queen, \$1.87 @ 2. Onions,  
Orange Co, red, \$1.50 @ 2.75; do. Conn., red,  
\$2.50 @ 3.00. Cabbage, L. 1., per brl, \$5.00  
@ 7.00.

GLoucester.—Newfoundland herring \$4.00  
per brl. Nova Scotia large split \$5.00;  
medium \$4; Labrador \$5½; trout \$1¼ per  
brl; pickled codfish \$5; haddock \$4; halibut  
heads \$3½; tongues \$6; sounds \$11½;  
tongues and sounds \$8; alewives \$3½; Cali-  
fornia salmon \$15; Halifax do, \$17. Cham-  
bait \$5 @ 5½; slivers \$7.

## EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK  
ENDING NOVEMBER 1, 1887.

[Compiled from Customs Manifests.]

Bristol.—Peas 16,356 bus, wheat 8,180 bus  
cheese 12,168 bxs, butter 2,121 tubs  
potatoes 15 brls, seal oil 50 brls, spelter  
217 pkgs, apples 5-46 brls, shoes 1 case,  
cattle 182, sheep 221, copper 451 tons,  
flour 3,411 sacks, canned meats 1,996  
pkgs, lard 2,200 pkgs, canned provisions  
310 pkgs, wood 184 logs, stoves 1, oil  
cake 3,619 bags.

Buenos Ayres.—Nails 150 cs, lumber 1,121,476  
feet.

Little Bay.—Apples 78 brls, grapes 32 baskets  
molasses 20 pun, bricks 7,760, coke 431  
tons, beer 1 case, candy 1 case.

Dublin.—Wheat 77 359 bus.

Havre and Hull.—Mdse 1 pec, apples 63 brls,  
lobster 100 cs, lumber 7,189 pcs, wheat  
32,792 bus.

Liverpool.—Peas 72,151 bus, and 488 bags  
corn 8,200 bushels, potash 50 brls, mea

787 bags, deals 20,470 pcs, boards 21,418  
pcs, wheat 77,117 bus, ashes 50 brls, oil  
cake 1,914 sacks, flour 6,630 sks, rice meal  
250 sks, mdse 68 pieces, flour 4 brls, hay  
1,612 bales, cattle 450, sheep 566, cream-  
ers 47 bxs, maple blocks 3,479, apples  
3,883 brls, lumber 7,167 pcs, handles 70  
bbls, cheese 15,217 bxs, leather 24 pkgs,  
leather 10 cs, wool 1 cs, butter 588 pkgs,  
oatmeal 1,565 sks, canned meats 2,603 cs,  
meats 651 bxs, lard 1,575 pails, lard 250  
tes, tongues 40 kegs.

Glasgow.—Wheat 66,684 bus, hay 303 bales,  
deals 7,692 pcs, apples 4,152 brls, cattle  
519, corn 40,623 bus, flour 6,523 sks, lard  
75, mdse 1 pc, butter 422 pkgs, tallow 50  
tes, cheese 887 bxs, meats 22 brls, canned  
meats 2,350 cs, meats 178 bxs, meats 110  
tes, castings 88 bxs, beams 18 bbls.

## SPECIAL NOTICES.

Mr. Eug. de Plessis, of Sorel, Que., has re-  
ceived from the firm P. Frapin & Co., Segon-  
zac, Cognac, samples of their fine brandy,  
*Grand Fine Champagne* and will be pleased to  
send samples of the same, or to call on mer-  
chants desirous of seeing it.

The London (Ont.) Machine Co. are fortun-  
ate not only in having two practical partners,  
Messrs. Wm Yates and L. Gibson, both well  
versed in every intricacy of the business, but  
also in having secured a superintendent and  
foreman from the New England States who  
possess all the skill, cuteness and adaptability  
of the typical down-east Yankee. Hence their  
tools are always up to the highest American  
standard and are consequently bought up so  
rapidly that at the present moment they have  
absolutely no stock on hand; every lathe,  
drill, planer, slotter, shaper and other tool  
being snapped up the moment it appears in  
the market. No higher praise can be given  
than this tacit acknowledgement of their  
superior workmanship and therefore we re-  
commend dealers to scan carefully the adver-  
tisement which appears in another portion of  
our columns.

J. G. HAMILTON, BROWN & CO.

MANUFACTURERS

*Youths, Boys & Children's*

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WHOLESALE,

Stephen's New Block, 823 Craig St.

CORNER ST. JAMES ST.,

MONTREAL.

## London Machine Tool

COMPANY,

LONDON, - ONTARIO,

MANUFACTURERS OF

## IRON AND BRASS WORKING MACHINERY.

L. A. MORRISON, with A. R. WILLIAMS

General agents, Toronto.

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## BUSINESS COLLEGE

28 Years. Awarded beautiful diploma at  
London Fair for Penmanship, plain and orna-  
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business writing a specialty. Phonography Free.  
Railway fare allowed. Come to the best. 5,00  
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L. H. GRAHAM, Secretary and Penman. A. J. CADMAN, Principal. Box 400

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FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and

Hall Furniture,

LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

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OFFICES:

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## London Soda Water Works.

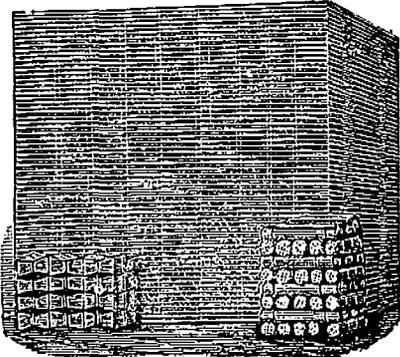
Manufactures Ales, Soda Waters, all kinds;  
bottled Pine Apple Cider. Standard Nerve Food.  
Sole agent St. Leon Mineral Water,

JAMES TUNE & SONS,

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MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER**

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A SPECIALTY.

Orders delivered to any point by rail or water.

Correspondence solicited.

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HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**  
Cote St. Paul, P.Q., near Montreal  
SUCCESSOR TO O. L. CLARK.

The Bennett Furniture Co.—On the failure of the Ontario Investment Association and the Bank of London, this concern became immediately involved in the crash. Mr. Bennett, who is the practical manager and soul of the enterprise, at once took means to keep it alive and cabled Mr. Ed. Thompson, a capitalist of Edinburgh, Scotland, who arrived on this side ten days afterwards. Messrs. Thompson & Bennett purchased the property, the latter continuing as manager. It is said that establishments in London and Glasgow operated by Mr. Thompson will be identified with the Canadian concern. The Bennett Furniture Co., free and clear of all past dealings, has a prosperous future before it. Since May last the orders have reached \$25,000 for the Bennett improved school desk. About 15,000 are on the way for the London school board. This should be a pointer for Canadian school boards, as these desks can be furnished at the smallest possible cost. Though mak-

# ONTARIO AND QUEBEC RAILWAY

The half-yearly interest due on the 1st December next, on the

## 5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

## COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

**CHARLES DRINKWATER,**

Secretary.

Montreal, October 21st, 1887.

ing a specialty of church, school and office furniture, they are large manufacturers of inside fittings for dwellings. Orders have been completed for houses and churches in Cardiff, Tottigham, Liverpool, Larbert, Edinburgh, &c.

In these days a sound business education is the best asset which young persons of either sex can start in life with. An excellent course is offered by the "London Business University," corner Dundas and Wellington Sts., London, Ont., Cadman & Graham, proprietors. Regular business practice is pursued, and the system is a popular one only first class educators being employed. The subjects are, book keeping, business arithmetic, penmanship, business forms, commercial law, correspondence, spelling, practical English, phonography, telegraphy and type-writing. The university has been in existence 28 years and has had 5,000 students. Last year it had 170 and 50 ladies; 40 ladies have registered the present term. The institution was awarded a beautiful diploma for business and ornamental penmanship at the Western Fair in 1887. We believe that phonography or telegraphy are offered free to those in the full course and the railway fare is allowed. For particulars a circular should be asked for. We have only room for a few disjointed jottings. Diplomas are given in penman's handwriting, Location and departments the most healthy in Canada. Type-writing a specialty. We have a text book on theory, which is the most complete work in use. Our business practice is superior to all. We employ experienced and practical educators. Parents desiring to equip their sons and daughters for the active pursuits of business life, should send them to the L. B. C. Our students readily secure positions. Many very successful business men, bankers and accountants have been educated here. We educate for business. We teach business writing and business arithmetic. The two proprietors (assisted by able teachers) spend their time in the interests of the college and students, and could attach many kindly worded letters of commendation in favor of their course from parents, students and business men, but refrain.

THE

# BELL

## Telephone Co.

OF CANADA.

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PRESIDENT.

**C. F. SISE,**

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HEAD OFFICE:

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,  
Winnipeg, Man., Victoria, B. C.,  
Hamilton, Ont.

Insurance.

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## NEW YORK LIFE

**Insurance Co'y.**

---

JANUARY 1st, 1887.

Cash Assets .....	\$ 75,421,452
Surplus .....	15,549,319
Annual Income .....	19,230,408
Now Risks Assumed .....	85,178,294
Total Risks in force .....	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

OFFICES:

23 St. John Street, Montreal.  
Mail Building, Toronto.

Insurance.

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## BRITISH EMPIRE

Mutual Life  
*Assurance Co. of London, Eng.*

---

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over -	1,000,000
Canadian Investments, -	600,000

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*President Montreal Stock Exchange.*

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Superintendent of Agencies.

**C. R. G. JOHNSON, - - - General Agent,**  
MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
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Insurance.

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## GLASGOW & LONDON

**Fire Insurance Co.**

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D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (Toronto Toronto Land and Investment Co.), Toronto.

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INSPECTORS:

W. G. BROWN. C. GELINAS.  
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

## WESTERN

**Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,  
190 ST. JAMES STREET.



# THE FIRE

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(LIMITED.)

## Confederation Life Association.

The Security offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its Progress has been **unexampled** in the history of Insurances in Canada.

Its Policies are **indisputable** after three years and **non-forfeitable** after two years.

Its Profits are **distributed** upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	<b>J. K. MACDONALD,</b> <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUCUSTUS ALLISON, Halifax

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AND

**Wholesale Warehousemen**

**TORONTO, - CANADA.**

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Staples, Linens, Stuffs, Cashmeres,  
 Canadian Tweeds, British Woollens,  
 Silks, Mantles, Ribbons, Laces,  
 Ladies' Hosiery, Gents' Hosiery,  
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The general Dry Goods trade of the Dominion can be supplied from our Warehouse in Toronto with English, Irish, Scotch, American, French, German and Canadian manufactured goods of the best possible value and on the most reasonable terms.

Our EXTENT of WAREHOUSE and SYSTEM of BUSINESS insures PROMPT ATTENTION and QUICK DISPATCH

Inspection invited. Orders solicited. Send for samples and quotations.

## JOHN MACDONALD & CO.

21, 23, 25 & 27 Wellington Street East,  
 30, 32, 34 & 36 Front Street East,

} **TORONTO.**

And MANCHESTER, ENGLAND.

## A CONTRADICTION!

To the Editor of the Gazette:

Sir,—A report having been circulated by an opposition concern that the Jackson Automatic Gas Burners have been removed from McGill College, I have to request that you publish the enclosed contradiction, which speaks for itself. Yours,  
Geo. W. GARDEN,  
Manager of the Gas Consumers' Benefit Co.,  
1776 Notre Dame street.

McGILL UNIVERSITY,  
Montreal, 14th October, 1887.

G. W. GARDEN, Esq.—DEAR SIR,—Your letter of the 13th inst. surprises me very much. There is no truth whatever in the report being circulated to the effect that the Jackson Burners have been removed from McGill College. The originator of this statement knows it to be false in every particular. The Jackson Burners are now being used throughout the College, and are giving the utmost satisfaction.

You are at liberty to make use of the above in any manner you may desire. I am, yours faithfully,  
HENRY T. BOVEY,  
Dean of Faculty of Science.

Centennial First Prizes, Gold and  
Bronze Medals.

## LANTHIER & CO.

### HATTERS

—AND—

## FURRIERS,

1663 Notre Dame Street,

### MONTREAL.

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

☞ Brilliantly lighted Fur Showrooms always open.

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### LAUNDRY BLUING

This Laundry Blue is in the best form, most Compact, Purest and Cheapest. Clothes can be left in soak over night without injury to the most delicate fabric in either hard or soft water.

Try it once and you will always use it.

Price of Envelope containing Twelve Sheets, ten cents.

DIRECTIONS—Put half sheet into half tub of water.

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### BLUINE MANUFACTURING CO.

No. 9 Custom House Square, Montreal.

P.S.—We want storekeepers in every town and village in Canada to sell our goods, and to an enterprising merchant, who will push our lines, we will give the sole agency for his town.

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### PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,  
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### PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,  
40 to 52 McGill St., MONTREAL.

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Furniture Manufs.,

—AND—

Contractors for all kinds of Cabinet  
Woodwork.

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Specialties for the wholesale trade.

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**RARE CHANCE.**—FOR SALE IN TOWN OF MITCHELL.—Planing Mill, Lumber Yard and established building business; building nearly new; modern machinery; growing town and good country; power furnished to cabinet factory; annual rental, \$500; long lease; good bargain will be given, as proprietor has determined to retire from the business. THOMAS McLAY, Mitchell.

## F. BOTTOMLEY,

Truro, - - - N. S.

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### Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

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Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

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Best Encyclopædia in the  
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Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

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 Paid up in Cash (no notes), 300,000  
 Resources Over 800,000  
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of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.  
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 Managing Director, - EDWARD RAWLINGS.  
 Secretary, - JAMES GRANT.  
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#### HEAD OFFICE:

157 St. James St., MONTREAL.

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Managing Director.

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WHOLESALE

Boot and Shoe Manufacturer,

21 CHAREST ST.,

St. Roch's, QUEBEC.

### STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Par Cent Prices Nov. 8.	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	\$4,866,666	1,101,630	3 1/2	4 Jan 4 July	188 1/2	335 80
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3 1/2	1 June Dec	118	59 00
Central.....	100	500,000	500,000	45,000	3 1/2	1 June Dec	95	95 00
Commercial, Manitoba.	.....	500,000	270,000	20,000	3 1/2	2 May 2 Nov	.....	.....
Commercial, Windsor.	.....	306,000	.....	100,000	3 1/2	.....	105	42 00
Dominion.....	50	500,000	200,000	65,000	3 1/2	1 May 1 Nov	210	105 00
Du Peuple.....	50	1,500,000	1,500,000	240,000	3 1/2	3 May 3 Sept	104	52 00
Eastern Townships.....	50	1,479,600	1,461,436	425,000	3 1/2	2 Jan 2 July	119	54 50
Exchange, Yarmouth.	70	280,000	245,910	30,000	3 1/2	1 Feb 1 Aug	85	28 50
Federal.....	100	1,250,000	1,250,000	150,000	3 1/2	1 June 1 Dec	95	95 00
Halifax Banking Co...	20	500,000	500,000	70,000	3 1/2	1 Feb 1 Aug	107 1/2	21 50
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	137	137 00
Hochelaga.....	100	710,100	710,100	100,000	3 1/2	2 Jan 2 July	98	30 00
Imperial.....	100	1,500,000	1,500,000	550,000	4	1 June Dec	.....	.....
Jacques Cartier.....	25	500,000	500,000	140,000	3 1/2	2 June 2 Dec	75	18 75
London.....	100	1,000,000	219,588	50,000	3 1/2	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,700,000	3 1/2	2 June 1 Dec	129	129 00
Merchants, Halifax...	100	1,000,000	1,000,000	120,000	3 1/2	1 Aug 1 Feb	110	110 00
Molsous.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	134	67 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2 1/2	1 June 1 Dec	224	448 00
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	66	33 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	360,000	3 1/2	1 Feb 1 Aug	138 1/2	188 50
Ontario.....	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	117 1/2	117 50
Ottawa.....	100	1,000,000	1,000,000	260,000	3 1/2	1 June 1 Dec	126	126 00
People's of Halifax...	20	600,000	600,000	40,000	2 1/2	Feb Aug	97 1/2	19 50
People's of N. B.....	50	150,000	150,000	.....	.....	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	825,000	3 1/2	1 April 1 Oct	111	111 00
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	126 1/2	63 1 1/2
Toronto.....	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	194 1/2	194 00
Union, (Halifax)...	50	500,000	500,000	40,000	2 1/2	.....	99	49 50
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90 1/2	90 50
Ville Marie.....	100	500,000	477,530	20,000	3 1/2	2 June 1 Dec	97 1/2	96 00
Western.....	50	500,000	330,000	85,000	3 1/2	.....	.....	.....
Yarmouth.....	75	340,000	340,000	30,000	3 1/2	1 Feb 1 Aug	107 1/2	80 1/2
Agri. Sav. and Loan Co...	50	630,200	610,374	80,000	3 1/2	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,623,000	322,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co...	100	450,000	288,971	44,000	3 1/2	2 July	106	106 00
Building and Loan Assoc	25	750,000	750,000	95,000	3	2 Jan 2 July	.....	.....
Canada Cotton Co.....	100	750,000	697,900	.....	.....	.....	75	75 00
Canada Landed Credit Co	50	1,500,000	683,930	150,000	4	2 Jan 2 July	.....	.....
Can. Perm. Loan and Sav...	50	3,590,000	2,390,000	1,180,000	6 1/2	1 Jan 1 July	.....	.....
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec	126	63 00
Dominion Sav. and Inv. Co	50	1,000,000	873,205	157,000	4	30 July 31 Dec	82	41 00
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	57	57 00
Farmer's Loan and Sav. Co	50	1,057,250	1,000,000	107,126	3 1/2	May Nov	.....	.....
Freehold Loan and Sav. Co	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	.....	.....
Hamilton Prov. and Loan	100	1,500,000	1,000,000	155,000	3 1/2	2 Jan 2 July	122 1/2	122 50
Home Sav. and Loan Co...	100	1,500,000	1,500,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co...	100	2,000,000	850,000	.....	2 1/2	.....	125 1/2	78 00
Huron & Erie Loan Soc...	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	156	78 00
Huron & Lambton Loan Co	50	500,000	315,093	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co	100	628,850	628,850	100,500	3 1/2	8 Jan 8 July	.....	.....
Landed Banking and Loan	100	700,000	519,232	60,000	3	2 Jan 2 July	.....	.....
London & Can. Loan and Ag.	50	4,000,000	560,000	290,000	5	15 Feb 15 Sept	145	72 50
London Loan Co.....	50	475,700	600,000	53,000	3 1/2	31 Dec 30 June	95	47 50
London and Ont. Inv. Co...	100	2,452,700	490,549	105,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.....	100	100,000	100,000	5,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,230,000	312,560	111,000	3 1/2	Jan July	95	95 00
Montreal City Gas Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	93	37 20
Montreal City Gas Co.....	40	2,000,000	1,375,732	.....	6	15 April 15 Oct	136	78 40
Montreal City Pass. Ry. Co	50	600,000	600,000	.....	3	6 May 6 Nov	240	120 00
Montreal Cotton Co.....	100	800,000	800,000	.....	2 1/2	.....	95	95 00
Montreal Building Assoc...	50	300,000	300,000	.....	.....	.....	27	18 50
Montreal Loan and Mortg...	100	1,000,000	32,812	105,000	3 1/2	15 Feb 15 Sept	110	55 00
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	112 1/2	562 50
Ont. Indus. Loan and Inv...	50	500,000	274,273	61,000	3	1 Jan 1 July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	200,000	3 1/2	30 June 31 Dec	120	60 00
People's Loan and Deb. Co...	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	51	51 00
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	130 1/2	65 00
Starr M'fg Co., Halifax...	100	200,000	200,000	.....	6	March	80	80 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qly	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	123	61 50
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	137 1/2	68 75
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	8 July	185	185 00

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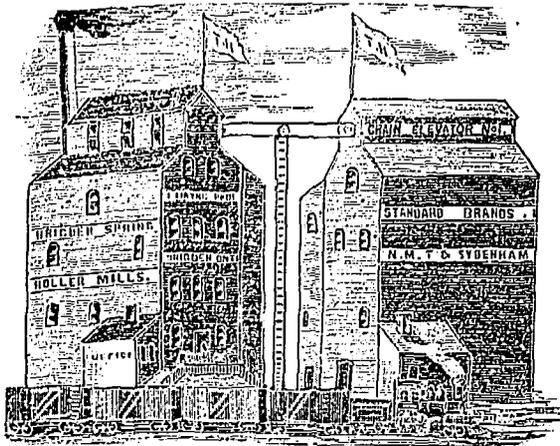
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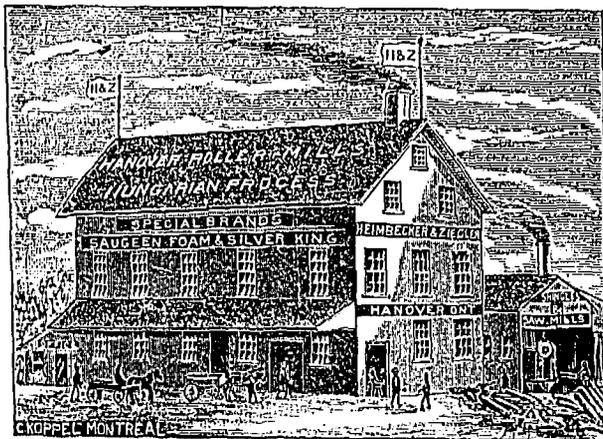
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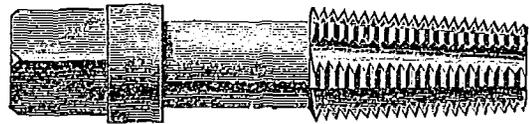


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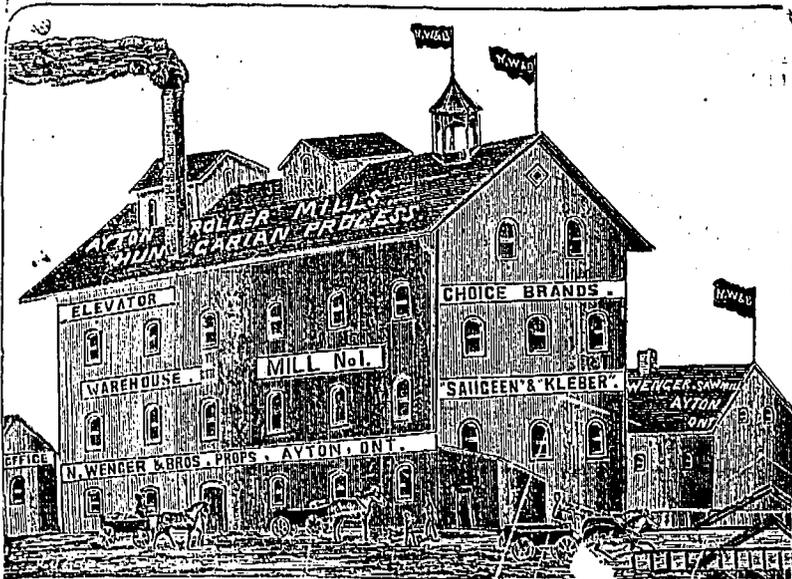
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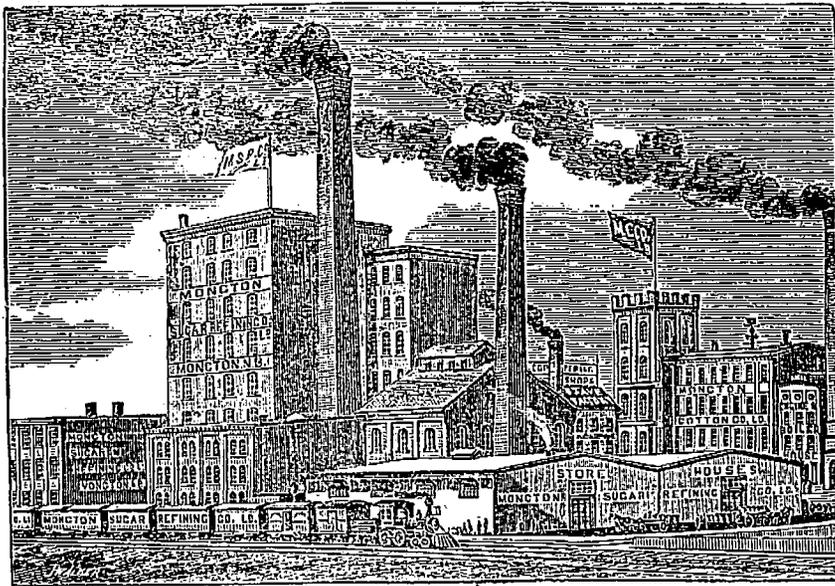
**SECURITIES.**

Montreal Oct. 15.

Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	112
Gua. Rupert's Land Loan 4 p. c. bds. 1904.	112
Gua. 4 p. c. 1910.	112
1913.	112
British Columbia, 1894, 6 p. c.	109
July, 1907, 6 p. c.	125
Canada, 4 p. c. loan, 1910-35.	109
3 1/2 p. c. loan, 1909-34.	109
Debs. 1904-34.	116
Dom. Ry. Loan 1903, 5 p. c.	109
1904-5-6-8, 4 p. c.	109
1904-5-6-8. Insc. stk. 4 p. c.	109

Sha	Railway & other Stocks.	Oct. 15
	New Brunswick 6 p. c. 1886-91.	100
	Nova Scotia 6 p. c. 1886.	100
	Quebec Province, 1904 5 p. c.	100
	Do do 1906 5 p. c.	100
	[Iss Paris.] 1919.	100
	ster. bds. sc. all pd. 1912	100
	Atlantic & Nth Western 5 p. c. Gua.	100
100	1st M. Bds	124
10	Buffalo and Lake Huron.	100
10	Do 5 1/2 p. c. 1st Mort.	127
300	Do 2nd. Mort.	100
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
100	Canadian Southern 1st Mort 3 p. c.	all
	Canadian Pacific \$100.	63 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	100
100	Grand Trunk Junc. Ry. 5 p. c.	100
100	bonds.	103
100	Grand Trunk of Canada ord stock.	13
100	2nd. equin. mtg. bds.	125
100	1st. pref. stock.	78
100	2nd. pref. stock.	69 1/2
100	3rd pref. stock.	31
100	5 p. c. perp. deb. stock.	117
100	4 p. c. perp. deb. stock.	92
100	Great Western shares	116
100	6 p. c. bds., 1890.	168
100	Hamilton and N. W.	111
100	M. of Canada Sig. 1st Mort 5 p. c.	108
100	con. mtg. sc.	106
100	Montreal and Champlain 5 p. c.	104
100	1st mtg. bds.	15
100	Montreal & Sorel, 6 p. c. 1st mtg. at 1897 ser.	165
	N. of Canada 5 p. c. 1st Prof Bonds	100
	Do 6 p. c. 2nd. do	100
00	3rd pref. bonds A.	99
	3rd pref. bonds B.	99
	Northern Extension, 6 p. c. guar.	104
	Do do 6 p. c. Imp.	104
00	Quebec Central 5 p. c. 1st mtg. bds.	26
00	T. G. & B. 6 p. c. bonds 1st Mort	88
100	Well, Grey & Bruce, 7 p. c. Bds	100
00	1st Mort.	84
	St. Law. and Ott. 6 p. c. Bds.	84

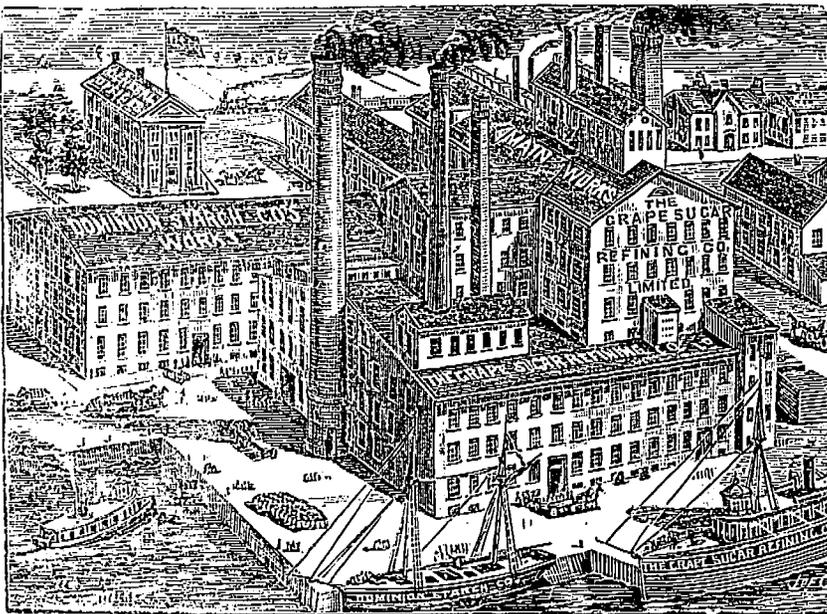
Telegraphs.		
00	Anglo-American stock	374
	preferred	61
	deferred	143
00	Direct U. S. Cable Co. shares	9
Banks.		
100	Bank of British Columbia	32
	new issue at 2 prim.	16
100	Bank of British North America	70
Municipal Loans.		
100	City of London (Ont) 1st prof. 5 p. c.	104
	6 p. c. Water-Works, 1893.	119
100	City of Montreal, 5 p. c. stg.	110
	1904.	110
	5 p. c. stg., 1909.	110
100	City of Ottawa, 6 p. c. stg.	114
	redeem 1893	113
	1904	120
	1895	116
100	City of Quebec, 6 p. c. con.	110
	6 p. c. redeem 1893.	110
	6 p. c. redeem 1905.	119
	1878, redeem 1908	120
100	City of Toronto, 6 p. c. stg.	111
	Water-Works deb., 1904.	117
	6 p. c. stg. con. deb., 1896-7.	114
	5 p. c. gen. con. deb., 1919.	116
	4 p. c. stg. bonds	102
100	City of Winnipeg, 6 p. c.	117
	deb. scrip, 1907.	109
Miscellaneous Companies.		
100	Canada Company	87
100	Canada North-West land Co.	24
100	Trust & Loan Co., of Canada.	5
	do do new issue	21
100	Hudson Bay.	21
100	Land Corporation of Canada	14



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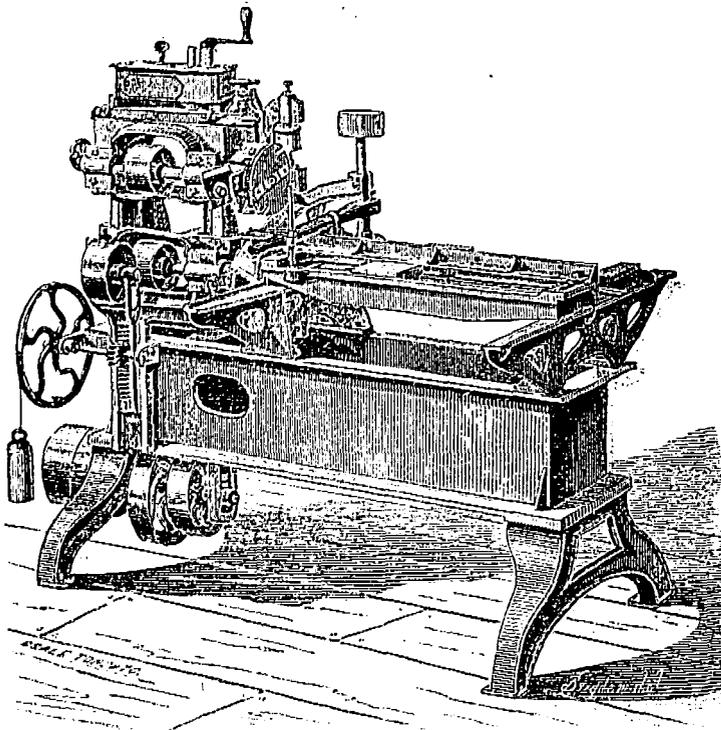
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**NEW PATTERNS OF LATHES V. SHEARS;**

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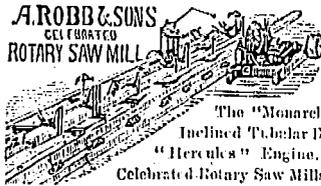


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Latest improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy stock of Mill Supplies of every description. Send for Circulars. A. ROBB & SONS, Amherst, N.S.

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Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application. **ST. JOHN, N.B.**

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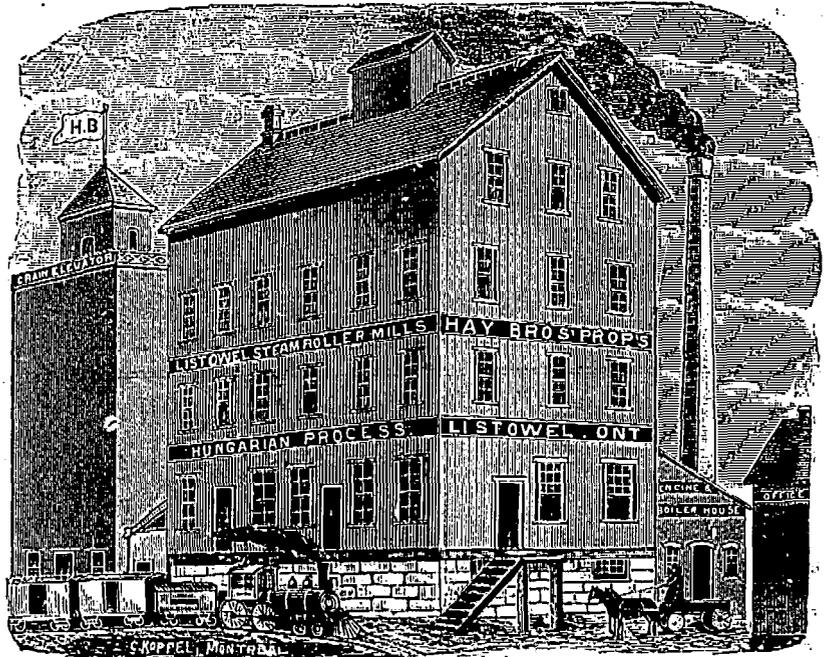
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LISTOWEL, --- ONT.



Choice Winter and Red Wheat Flours.

**CAPACITY 250 BARRELS PER DAY.**

Send for samples and prices.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 3, 1887.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
		Mens.			Boys.			Youths.				
Brogans.....		\$1 75	\$1 70	\$0 75	\$0 90	\$0 70	\$0 85					
Cobourgs.....		1 00	1 25	0 90	1 00	0 80	0 85					
Split Balmorals.....		1 00	1 15	0 90	1 15	0 80	1 00					
Kip.....		1 25	1 50	1 00	1 25	0 90	1 10					
Buff.....		1 35	2 00	1 20	1 60	0 94	1 25					
Buff Congress.....		2 00	4 00	0 60	0 00	0 00	0 00					
Split boots.....		1 25	2 00	1 20	1 60	1 00	1 25					
Kip.....		1 85	3 00	1 40	1 80	1 15	1 50					
Felt boots half fox full.....		2 50	4 00	0 00	0 00	0 00	0 00					
" Sox.....		1 00	2 50	0 00	1 85	0 00	0 00					
		0 75	1 00	0 00	0 00	0 00	0 00					
<b>Peeged.</b>												
Split Butts.....		0 75	0 90	0 65	0 85	0 50	0 60					
Split Balmorals.....		0 85	1 00	0 75	0 90	0 55	0 65					
Kip.....		1 00	1 20	0 85	1 00	0 60	0 70					
Buff.....		1 00	1 25	0 80	1 00	0 60	0 75					
Pebbled.....		1 00	1 25	0 90	1 00	0 70	0 80					
Buff Bals brass nailed.....		1 00	1 25	0 90	1 00	0 70	0 80					
<b>Machine Sewed.</b>												
Peppled Button.....		0 90	1 30	0 80	1 00	0 60	0 80					
Glazed Buff Button.....		0 90	1 30	0 80	1 00	0 60	0 80					
Pebbled Button.....		1 00	1 50	0 80	1 10	0 65	0 90					
Glazed.....		1 00	1 50	0 80	1 10	0 65	0 90					
Gout.....		1 60	2 00	1 25	1 50	1 00	1 25					
Polish Calf.....		1 60	2 00	1 30	1 75	1 00	1 25					
French Kid.....		2 00	3 50	2 00	2 50	1 50	1 75					
<b>Roast chicken, 1-lb tins.</b>												
<b>Roast turkey, 1-lb tins.</b>												
<b>Corn Brooms.</b>												
No. 1 Gem 4 strings, hard wood handle.....		3 25	0 00									
No. 2 do 3 strings.....		2 75	0 00									
No. 3 do 3 strings.....		2 15	0 00									
No. 4 do 3 strings.....		1 95	0 00									
No. 1 Hart 4 strings.....		2 85	0 00									
No. 1 do 3 strings.....		2 45	0 00									
No. 2 do 3 strings.....		2 10	0 00									
No. 3 do 3 strings, bass wood handle.....		1 75	0 00									
O. K. 2 strings basswood handle.....		1 40	0 00									
<b>Dairy Produce.</b>												
Creamery, new.....		0 21	0 23									
Townships, do.....		0 17	0 21									
Brockville, do.....		0 10	0 20									
Morrisburg, do.....		0 17	0 20									
Western new.....		0 15	0 18									
Cheese, fine to finest.....		0 10	0 11									
" medium.....		0 09	0 09									
<b>Drugs &amp; Chemicals</b>												
Acid Carbolic Cryst Medl.....		0 50	0 55									
Aloes, Caps.....		0 13	0 15									
Alum.....		1 75	1 90									
Borax, xils.....		0 09	0 10									
Bleaching Powder.....		2 10	2 35									
Blue Vitriol.....		0 04	0 06									
Brimstone.....		2 25	2 50									
Brom. Potass.....		0 55	0 60									
Camphor, Eng. Ref.....		0 40	0 45									
" Am. Ref.....		0 38	0 40									
Castor Oil.....		0 08	0 10									
Caustic Soda 60 p.c.....		1 90	2 00									
" 70 p.c.....		2 20	2 40									
Citric Acid.....		0 70	0 75									
Copperas, per 100 lbs.....		0 90	1 10									
Crown Tartar.....		0 35	0 36									
Epsom Salts.....		1 25	1 50									
Glycerine.....		0 28	0 30									
Gum Arabic per lb.....		0 70	1 25									
Trag.....		0 55	1 00									
<b>Morphia.....</b>												
<b>Opium.....</b>												
<b>Oxalic Acid.....</b>												
<b>Phosphorus.....</b>												
<b>Potash Bichromate.....</b>												
<b>Potass Iodide.....</b>												
<b>Quinine.....</b>												
<b>Soda Ash.....</b>												
<b>Soda Bicarb.....</b>												
<b>Sul Soda.....</b>												
<b>Strychnine.....</b>												
<b>Tartaric Acid.....</b>												
<b>Vanil Extracts.....</b>												
Triple Extracts, sq. bot., per gross.....		21 00	0 00									
Triple Extracts, flat bot., per gross.....		18 00	0 00									
Anchor Brand, per gross.....		12 00	0 00									
Fuscat Powder per lb.....		0 65	0 70									
Sulphur flour.....		2 20	0 00									
" roll.....		2 60	0 00									
<b>Dyestuffs.</b>												
Archil, con.....		0 27	0 30									
Cutch.....		0 08	0 08									
Ex. Logwood.....		0 08	0 09									
Chius.....		0 01	0 03									
Indigo (Bengal).....		1 50	1 75									
" Madras.....		0 70	1 00									
Gambier.....		0 06	0 07									
Madder.....		0 12	0 13									
Sumac.....		5 00	95 00									
<b>Fish.</b>												
Labrador Herrings, No 1.....		4 50	4 70									
French Shore, No 1.....		0 00	4 25									
Sea Trout.....		8 25	8 50									
Cape Breton Herrings.....		5 00	5 25									
" halves.....		2 50	2 75									
Mackerel, No 1.....		0 00	2 00									
" 2.....		9 00	9 50									
Green Cod, Large.....		4 50	4 75									
" No. 1.....		4 25	4 50									
Dry.....		4 60	4 25									
Salmon No. 1 brls.....		15 50	00 00									
" 2.....		14 50	00 00									
" 3.....		13 50	00 00									
Salmon, No. 1 (tierces).....		20 50	21 00									
" 2.....		19 00	19 50									
" 3.....		18 00	18 50									
" Brit. Col brls.....		13 50	14 00									
Boneless Fish.....		0 04	0 05									
Cod.....		0 64	0 05									

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White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

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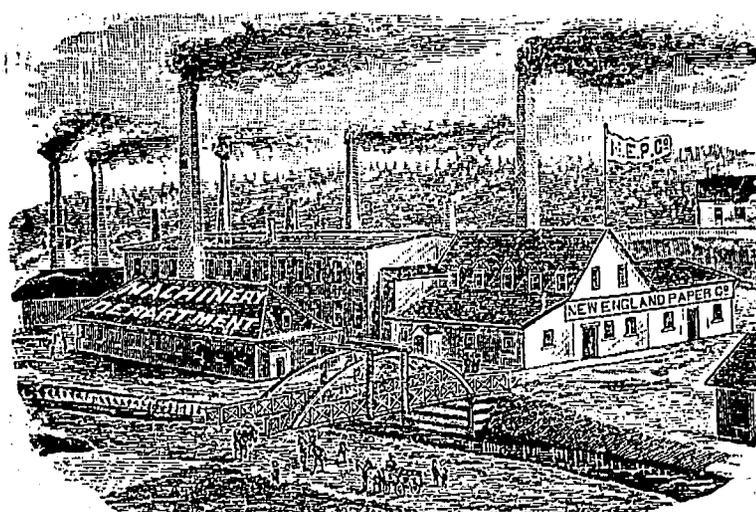
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MONTREAL,



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 3, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.	
<b>Hardware—Continued.</b>												
<i>Casing Box, Shook:</i>												
1 1/2 in. .... per 100 lb. keg	4 90	0 00	Summerlee .....	19 50	20 00	<b>Hides and Skins.</b>			Russotts, Light .....	0 35	0 40	
1 1/2 in. to 1 1/4 " "	4 15	0 00	Gartherrrie .....	19 00	19 50	<b>Montreal Green Hides</b>			" Heavy .....	0 30	0 35	
2 in. to 2 1/2 " "	3 90	0 00	Carnbroe .....	19 00	19 50	No. 1 per 100 lbs	7 50	3 00	" No. 2 .....	0 20	0 25	
2 1/2 in. to 3 " "	3 65	0 00	Clyde .....	18 00	18 50	" No. 3 .....	7 00	0 00	Saddlers' .....	7 50	3 00	
3 in. to 4 " "	3 40	0 00	Goyan .....	71 50	18 00	Tanners pay \$1 more for			Int. Fr. Calif .....	0 75	0 80	
Cut Spikes: all sizes .....	3 15	0 00	Hematite .....	22 50	23 00	sorted, cured and inspected			English Oak .....	0 42	0 45	
<i>Finishing Nails:</i>												
1 in. to 1 1/4 per 100 lb. keg	5 50	4 80	<i>Bar Iron—per 100 lbs</i>			Hamilton, No. 1 insp	0 00	3 25	<b>Meats, Eggs, &amp;c.</b>			
1 1/4 in. and up " "	4 55	4 30	Ord. Crown .....	2 00	2 10	Toronto No. 2	0 00	7 25	Canada Pork, short cut .....	00 00	00 00	
2 in. and up " "	3 80	0 00	Best Refined .....	2 30	2 35	" No. 2	0 00	8 50	Western mess. .....	00 00	17 50	
<i>Tobacco Box Nails:</i>												
1 1/2 in. & 1 1/4 per 100 lb. keg	4 95	4 00	Siemens .....	2 05	2 10	Chicago Buff	9 00	0 00	short cut .....	17 75	18 00	
1 1/2 in. to 2 " "	3 85	3 65	Swedes .....	3 75	0 00	" Steers .....	9 00	0 00	Hams, City Cured .....	0 11	0 12	
2 1/2 in. to 3 " "	3 55	3 15	Sheet Iron to No. 20	2 50	2 80	" Calfskins .....	9 00	0 50	Lard, in pails .....	0 00	0 00	
<i>Clinch and Heavy Clinch:</i>												
3 ins. and up .....	8 70	5 05	Boiler Plates .....	2 50	2 75	" Bulls .....	7 25	7 50	Bacon, per lb .....	0 10	0 11	
<i>Flat and Sharp Press'd Nails:</i>												
1 and 1 1/2 in. .... per 100 lbs	9 35	7 35	Boiler and Bands .....	2 25	2 05	Dry No'r West .....		0 00	0 13	Eggs, held & into packed,	0 17	0 20
1 1/2 " " " "	6 35	0 00	<i>Canada Plates:</i>			City Lambskins .....		0 05	0 70	newly gathered .....	0 25	0 00
2 " " " "	6 00	0 00	Good Brands .....	2 60	0 00	Do Calfskins uninspected		0 08	0 00	Tallow, Rendered .....	0 03	0 04
2 1/2 " " " "	5 70	0 00	Iron Wire: 0 to 8 p 100 lbs	2 25	0 00	Horse Hides western, each		2 00	3 00	Rough .....	0 02	0 02
3 in. and up " "	5 35	0 00	Wro't Iron pipe, 1/2 to 2 in	0 06	0 41	<b>Leather (at 6 months)</b>			Potatoes, per bag .....	0 60	0 70	
25 per cent discount			60 to 65 p edis .....	0 11	0 12	No. 1 B. A. Sole .....	0 24	0 26	<b>Oils.</b>			
Net 30 days, or 4 mos. note			Steel, cast per lb .....	3 00	3 25	No. 2 B. A. Sole .....	0 20	0 22	Cod Oil, Newfoundland .....	0 34	0 35	
with int. These terms apply			" Spring, 100 lb .....	2 50	3 00	No. 1, ordinary Sole .....	0 22	0 24	" Halifax .....	0 22	0 30	
to the above nails .....			" Tire " lb .....	2 50	3 00	No. 2 .....	0 19	0 21	" Gaspo .....	0 32	0 00	
<i>Horse Nails: P &amp; F Bright</i>	0 00	0 00	" Sleigh Shoe, lb .....		3 00	Buffalo Sole, No. 1 .....	0 21	0 22	S. R. Pale Seal .....	0 45	0 50	
" " No. 7 .....	0 24	0 00	<i>Tin Plate:</i>			No. 2 .....	0 20	0 21	Cod Liver Oil .....	0 70	0 75	
" " No. 8 .....	0 23	0 00	IC Coke .....	3 70	3 80	Zanzibar, No. 1 .....	0 21	0 22	[Distributing Prices]			
" " No. 9 .....	0 22	0 00	IC Charcoal .....	4 25	4 50	No. 2 .....	0 19	0 21	Cod Oil, Newfoundland .....	0 40	0 00	
All Brands 40 per ct. dis.			IX " .....			China " No. 1 .....	0 22	0 24	Do Halifax .....	0 35	0 00	
<i>Wrought or Ship Spikes:</i>												
7 1-16 and 1/2 in .....	3 90	0 00	LXX " .....		Usual	Zanzibar, No. 2 .....	0 19	0 21	Do Gaspo .....	0 33	0 00	
3-8 in .....	4 25	0 00	DC " .....		Trade	Slaughter, No. 1 .....	0 25	0 27	S. R. Pale Seal .....	0 50	0 51	
5 1-16 in .....	4 50	0 00	DX " .....		Extras.	Harness .....	0 25	0 32	Cod Liver Oil .....	0 78	0 80	
1/2 in. .... (Dis. 10 to 15 per cent.)	4 75	0 00	DXX " .....			Upper Heavy .....	0 34	0 36	Lard Oil, Extra .....	0 55	0 50	
Horse Shoes .....	3 60	0 00	Russ. Sheet Iron .....	0 10	0 11	Light .....	0 35	0 39	No. 1 .....	0 50	0 35	
Terms, 4 months, or 5 pc			Anchors, per lb .....	4 75	5 50	Grained Upper .....	0 34	0 38	Linseed Raw .....	0 63	0 61	
or 30 days .....	0 00	0 00	Lion & Crown, Tin'd Sht's	0 06	0 07	Scotch Grain .....	0 36	0 42	Boiled .....	0 61	0 64	
Axes ss. & ds.—25 to 30 dis.	11 00	13 00	24 gauge .....	4 00	4 25	Kip Skins, French .....	0 75	0 95	Olive, Pure .....	1 10	0 00	
<i>Galvanized Iron:</i>												
Morewoods Lion, No. 28 .....	0 06	0 07	Shot per 100 lbs .....	4 50	4 75	English .....	0 65	0 75	" Machinery .....	1 00	1 10	
<i>Pig Iron: Siemen No. 1 .....</i>												
19 00	19 50	20 00	Lead Pipe .....	4 75	5 25	Canada Kip .....	0 40	0 70	" Extra, qt., p case	3 00	3 25	
Coltness .....	20 00	20 50	Zinc Sheet .....	4 25	4 35	Hemlock Calf .....	0 70	0 80	" pts, do .....	2 40	2 60	
Calder .....	19 50	20 00	Scrap Iron—Shell .....	19 25	20 00	Light .....	0 55	0 65	" Lucca, Flasks .....	6 70	0 00	
Langloan .....	19 50	20 00	Machinery scrap .....	18 25	19 00	French Calf .....	1 05	1 40	Plagniol .....	3 75	4 00	
			<i>Powder: Canada Blasting</i>	3 00	3 50	Splits, Light & Medium .....	0 21	0 28	Barretti, 1/2 pts., 4 doz .....	4 20	4 50	
			FF to FFF .....	4 75	5 00	Splits, Heavy .....	0 21	0 27	1/2 pts., 2 doz .....	1 70	2 00	
			Barbed wire, per lb 'Gal'	0 06	0 06	Small .....	0 19	0 22	Coal Oil .....	2 50	3 00	
			Paint .....	0 05	0 05	Leather Board, Canada .....	0 08	0 12	Car Lots Store, [2 p.c. off]	0 00	0 13	
			Fencingwire, No. 12 Eng.	0 00	0 35	Enamelled Cow, per ft .....	0 15	0 16	Broken lots .....	0 15	0 00	
			" No. 13 .....	0 00	3 90	Pebble Grain .....	0 11	0 15	Am. in car lots .....	0 00	0 21	
			" No. 12 Ger .....	0 00	3 50	B. Calf .....	0 11	0 15	" 5 to 10 bbls .....	0 22	0 25	
			" No. 13 .....	0 00	3 75	Brush (Cow) Kid .....	0 12	0 15	" single bbls .....	0 00	0 23	

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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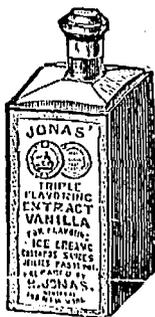
THE BRANDON MAN'FG COMPANY

OF TORONTO.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 3, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.	\$ c. \$ c.
United inches 14 to 25	500 1000		<b>Timber, Lumber &amp;c</b>		<b>Bright Smoking, 3's &amp; 6's</b>	0 50 0 52	<b>Bollinger</b>	25 00 27 00			
United inches 25 " 40	1 50 0 00		Ash, 1 to 4 in., M	30 00 25 00	Do Fancy	0 48 0 62	Sherrises, Pemartin	1 95 6 00			
" 41 " 50	1 60 0 00		Birch, 1 to 4 in., M	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domoco	1 90 7 00			
" 51 " 60	2 40 3 50		Buswood	18 00 20 00			Ports, T. G. Sandeman	2 25 7 00			
	0 00 3 75		Walnut, per M	60 00 100 00			Graham's ditto	2 30 6 50			
<b>Paints, &amp;c.</b>			Butternut, per M	35 00 40 00	<b>Wines, Liquors, etc.</b>		Class Claret of gd. brands	7 50 18 00			
W Lead pure, 50 to 100 lb kgs	5 50 6 00		Cedar, round, lineal foot	60 00 60 10	<i>Ale</i> English, Bass	2 40 2 45	Tarragona Ports, imp gal	1 15 1 30			
" No. 1	4 50 5 50		Cedar, flat, lineal foot	60 00 60 00	Domestic	1 60 1 65	Still, Case	10 00 23 00			
" No. 2	4 00 4 50		Cherry, per M	80 00 100 00	"	0 85 1 25	" Sparkling	16 00 17 50			
" No. 3	4 75 5 50		Elm, soft, 1st	15 00 17 00	Stout: Guinness	0 60 0 75	Can. Spirits, imp. gallon	55 0 0			
White Lead, dry	5 50 6 00		Elm, Rock	25 00 30 00	Domestic	1 60 1 65	Alcohol	3 15 0 95			
Johnson's Decorators pure	5 25 5 75		Hemlock, M	9 00 10 00	"	0 90 1 15	Pure Spirits	50 " 3 15 1 00			
" Genuine	5 25 5 75		Maple, hard, M	25 00 35 00	Brandy: Hennessy's	0 60 0 25	"	25 U. P. 1 49 0 55			
" Liq. Col. Im. gal	0 18 0 00		Oak, M	40 00 50 00	"	0 00 12 00	Family Proof Whiskey	1 60 0 55			
" Evergreen 2 lb	1 00 4 50		Pine, clear, M	35 00 40 00	Martel	0 00 12 00	Old Bourbon	1 60 0 55			
Red Lead	1 50 1 75		2nd. quality, do	25 00 30 00	Jules Duret & Co	4 00 4 25	" Rye	1 51 0 52			
Venetian Red, Eng	1 25 3 00		Shipping Culls	14 00 16 00	Pinet, Castillon & Co gal.	4 00 4 25	" Toddy	1 51 0 52			
Yel. Ochre, French	0 50 0 60		Mill do	8 00 10 00	Jules Bellerie & Co	8 50 9 00	"	1 51 0 52			
Whiting, London, Washed	1 15 1 25		Lath, M	1 50 1 60	Pinet, Castillon & Co case	9 25 16 00	Old Rye	4 years old 1 61 0 75			
" Paris	2 75 3 00		Spruce, 1 to 2 in., M	10 00 13 00	Cheaper shippers	3 00 3 25	"	5 " 1 91 0 85			
Portland Cement, brl.	2 50 2 70		Shingles, 1st qual.	2 00 3 00	"	7 00 7 50	"	6 " 2 01 0 95			
Roman	0 12 0 14		2nd	2 50 0 00	<i>Irish Whiskey</i> —Roe's ca.	8 50 9 50	"	7 " 2 09 1 05			
Glue—			<b>Tobacco (In Bond.)</b>		Dunville	7 25 7 75	20 to 100 cases, net cash				
Domestic Broken Sheet	0 12 0 14		Black, Chewing, in boxes	0 17 0 23	Stewart's Scotch Wh'y	5 75 9 50	100 to 200 " 24 p.c. off				
French, T.F. Casks	0 11 0 12		in caddies	0 16 0 19	Bernard's Irish Whiskey	5 25 6 25	200 cases and over 5 p.c. off				
" Iris	0 12 0 13		Mahoganies, Smoking	0 22 0 23	Scotch Hay Farmen & Co	8 75 9 25	John Bull Bitters sm&age	5 50 6 50			
American White, Brl.	0 20 0 22		Do Chewing	0 23 0 24	Lochlubar Scotch	7 50 8 00	" aromatic	5 00 0 00			
			Bright Smoking	0 27 0 31	Scotch, Glenbrae Whiskey	5 25 6 25					
<b>Salt.</b>			Fancy Bright Smoking	0 34 0 39	Eucre	6 25 7 25	<b>Wool.</b>				
Liverpool per bag Elev'n	0 43 0 41		Solace, Common	0 16 0 22	Bernard's Irish	5 25 6 25	Fleeces	0 21 0 23			
" Twelves	0 40 0 42		Solace Fair to good	0 25 0 30	Jamaica Rum per imp gal	3 00 3 50	Pulled, unsorted	0 22 0 24			
Canadian, in small bags	2 60 3 50		[Duty Paid.]		Holland Gin	2 50 2 60	" Extra Super	0 26 0 27			
" Half bags	0 65 0 67		Black, Chewing, boxes 12's	0 41 0 46	" Green cases	0 00 4 75	" B Super	0 22 0 23			
" Quarters	0 33 0 35		Do Navy, Cads. 3's 6's	0 46 0 00	" Red cases	0 00 9 00	" C	0 00 0 00			
Factory-filled per bag	1 20 1 25		& 12's	0 46 0 00	<i>Champagne.</i>		Black	0 21 0 19			
Eureka factory-filled do.	2 40 0 00		Do Navy, Cads. 3's 6's	0 49 0 53	G. H. Mumm, Dry Ver'n'y	26 00 28 00	Natal	0 18 0 00			
Rice's pure dairy, per bag	0 00 2 00		Mahogany, Chew'g 6's & 8's		Do Extra Dry	29 00 31 00	Cape	0 14 0 17			
" Quarters	0 00 0 50				Pommery	29 00 31 00	Australian	0 15 0 28			
Turk's Island	0 30 0 00										

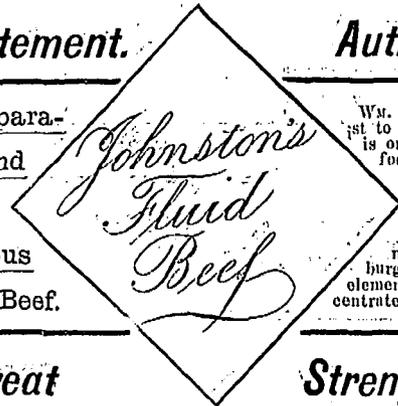
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 Glycerine, Gelatines,  
 Glues.  
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 Dr. J. EDWARDS, Public Analyst, Montreal.—It is a complete food for children and invalids.  
 STEVENSON MACADAM, Analytical Chemist, Edinburgh.—It contains all the elements of flesh food in a concentrated form.

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**Strength Giver.**

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This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.  
**TELLIER, ROTHWELL & CO.,**  
 Sole Makers, Montreal.



**—St. Catharines Saw Works.—**  
**R. H. SMITH & CO.,**  
 ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
 At Greatly Reduced Prices.

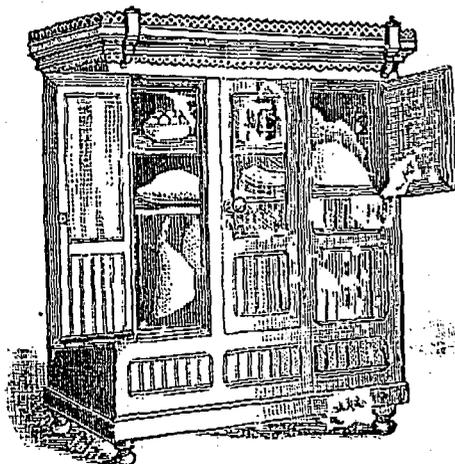
All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Haplan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

**AUTOMATIC REFRIGERATOR CO'Y**  
OF OTTAWA,

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.



Especially adapted for the preservation of

**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

**JAMES C. MACKINTOSH,**

*Banker & Broker,*

HALIFAX, N.S.

Special attention given to investments in sound dividend paying Stocks and Debentures.

Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

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Assignments taken and Estates managed.

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**J. W. & E. C. HOPKINS,**

*Architects & Valuers of Real Estate,*

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Designs for Buildings of every description made and works superintended. Real Estate valued.

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*Ship Brokers, Steamship Agents,*

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Cable Address: } NORTH SYDNEY, C. B.  
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FLOUR, SUGARS, IRAS, &c.

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"DOUGLAS," } CAPE BRITON, CANADA.  
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**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

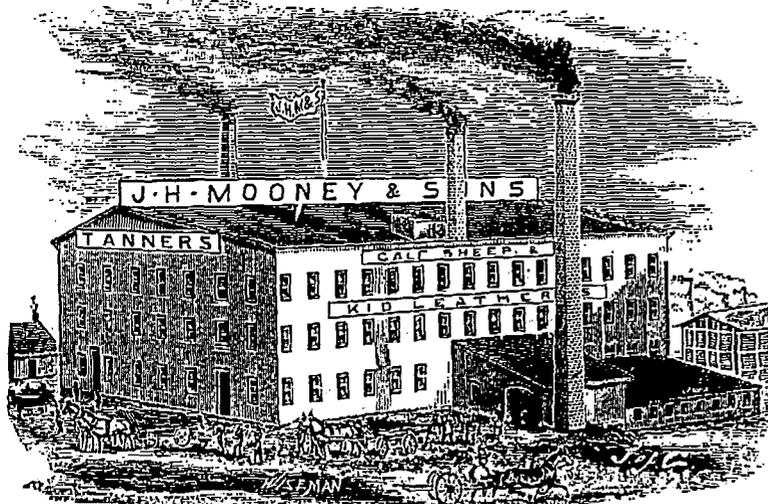
Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
(LIMITED.)

62 & 64 College Street,  
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**J. H. MOONEY & SONS**

Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

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DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East, - - - - - TORONTO.



MANUFACTURERS OF  
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Bag Printing equal to the best American work.

—ALSO—

**HESSIANS** for Mattresses and Bales, **BUCKRAMS** for Carriage Works  
Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

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THE  
**BELL TELEPHONE CO.**  
OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.  
Vice-President and Man. Director, C. F. SISK.  
Secretary Treasurer, C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.**

**BABY CARRIAGES.**

STOCK NOW COMPLETE.

Our Reed Bodies are the **BEST** made in the Dominion.

WIRE WHEELS A SPECIALTY.

**PARLOR FRAMES.** We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

**SEMMENS, GHENT & CO.**

BURLINGTON, - - - - - ONTARIO.

**G. S. TICKELL & SONS,**

Belleville, Ont.

Manufacture a General Line of

**FURNITURE**

For their home trade, and have made

**SIDEBOARDS A SPECIALTY**

for wholesale. They have the

Latest London, Paris and New York Styles.

Price Lists furnished on application.

**FOR SALE!**

TWO FIRST-CLASS

**Sewing Machines.**

Address: P. O. BOX 885, CITY.

**TO LET.**

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A ST. JAMES STREET. Apply on the premises.

**J. CRADOCK SIMPSON,**

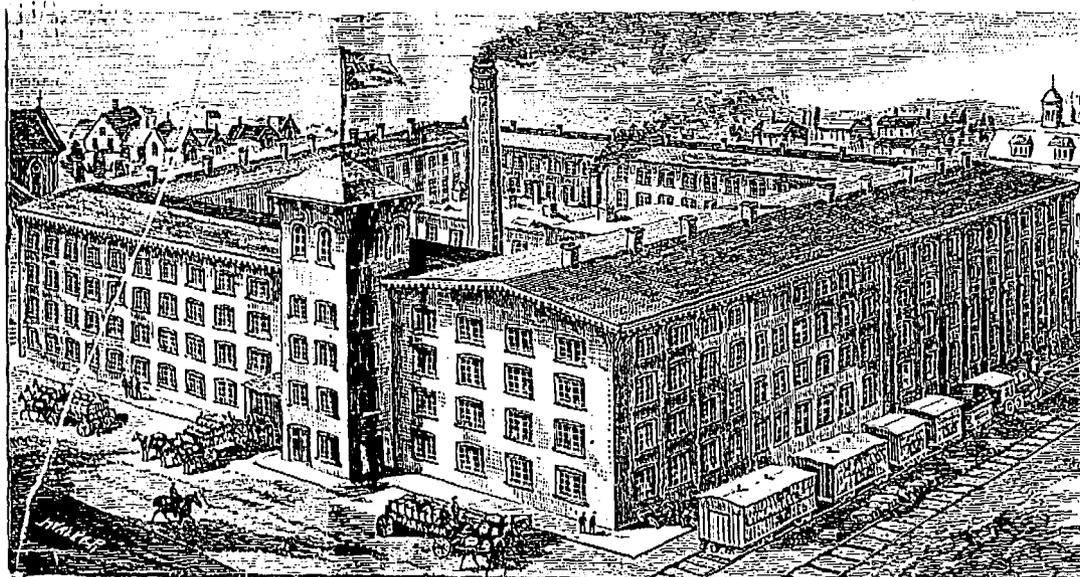
Real Estate and Investment Agent,  
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission.  
Business and Manufacturing Properties a Specialty.  
Estates Managed for Owners and Trustees.  
Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**

Cotton Spinners, Bleachers, Dyers and Manufacturers.



**COTTON YARNS**

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.

2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck, of any kind (except sheldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo, birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, woodthrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recolllets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Rostigouche River), from 15th August to 1st May.

2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.

3. Large grey trout, lunge and winninish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,  
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N.B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



OXFORD & NEW GLASGOW RAILWAY

SECTIONS.

- 1st—Birch Hill Road to Pugwash Junction. 13 miles
- 2nd—Pugwash Junction to Pugwash. . . . . 5 miles
- 3rd—Pugwash Junction to Wallace Station. 7 miles
- 4th—Wallace Station to Mingo Road. . . . . 17 miles

Tenders for Grading, Bridge and Culvert Masonry, Fencing, &c.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Friday, the 18th day of November, 1887, for the grading, bridge and culvert masonry, fencing &c.

Plans and profiles will be open for inspection at the office of the Chief Engineer of Government Railways at Ottawa, and also at the office of the Oxford and New Glasgow Railway at Wallace, Cumberland Co., Nova Scotia, on and after the 10th day of November, 1887, where the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms, and all conditions are complied with.

This Department does not bind itself to accept the lowest or any tender.

A. P. BRADLEY,  
Secretary.

Department of Railways & Canals,  
Ottawa, 20th October, 1887.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Post Office at Gannanogue Ont.," will be received at this office until Thursday, the 3rd November, for the several works required in the erection of Post Office at Gannanogue, Ont.

Specifications can be seen at the Department of Public Works, Ottawa, and at the office of the Collector of Customs, Gannanogue, on and after Tuesday, 18th October, and tenders will not be considered unless made on form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,  
A. GOBBEL,  
Secretary.

Department of Public Works,  
Ottawa, 13th Oct., 1887.

EVENING CLASSES



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual.  
For terms, etc., address

DAVIS & BUIE.

Get your Job Printing done at the "Journal of Commerce" Office

ROBERT GARDNER & SON,

Manufacturers and Dealers in

BISCUIT AND CONFECTIONERS' MACHINERY,

Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of

COLLIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING  
MACHINERY,  
STEAM ENGINES,

**MACHINERY SUPPLY ASSOCIATION,**  
P. O. Box 1088,  
Corner Craig and Bleury Streets, MONTREAL.

BOILERS,

SHAFTING,

HANGERS,  
PULLEYS,

Machinists'

Tools,

Etc.

**THE BAZAR SKIRT FORM**

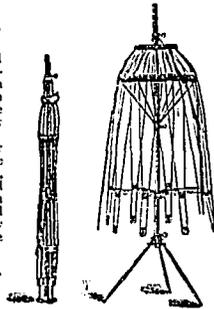
(FIGURES 3 AND 4)

**Description & Use.**

See your dress as others see it. The Bazar Skirt Form is designed for private families and the thousands of ladies who make their own and children's dresses, and is worth more than its weight in gold to those easily fatigued by standing—a task all ladies agree is most irksome. It is adjustable to any size by tapes marked in inches, around the hips and waist. It fits every figure, from the shortest to the tallest, and from the very slightest to a 30-inch waist, and 60 inch hip measure, and expands in regular manner to throw out skirt for train. When not in use it folds up like an umbrella.

JOS. L. GURD, 81 St. Frs. Xavier Street, Montreal.

Agent for Canada.



HAVE

**500**

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

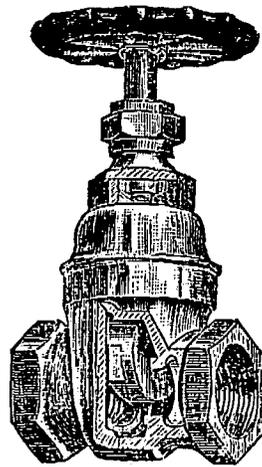
R. J. LATIMER,

92 McGill Street, Montreal.



**SHIPPING TAGS.**

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.



WEBER'S PATENT  
STRAIGHTWAY VALVES

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

**KERR BROS.**  
WALKERVILLE, ONT.

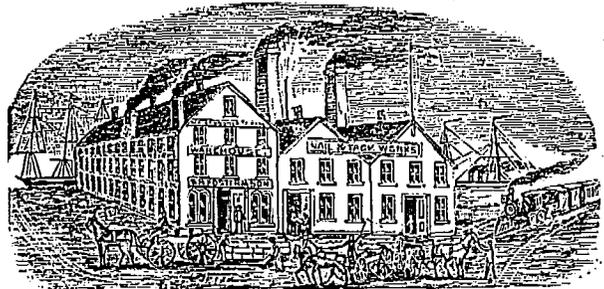
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF  
COMPOUND

Marine and Stationary Engines.

**S. R. FOSTER & SON,**  
CUT NAIL, SHOE NAIL AND TACK WORKS.  
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory.

Corner of Harrison Street and Straight Shore Road,  
PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Propsrs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

**THIS SPACE**

BELONGS TO

**JOHN HANNAH,**

Manufacturer,

33 & 37 Waterloo Street, ST. JOHN, N.B.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St.

MONTREAL.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

**THE**  
**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION**  
ASSURANCE CO. (LIMITED)  
OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.  
JAMES MCGREGOR. } Agents } FRED. M. COLE.

**THE CITY OF LONDON**  
FIRE INSURANCE COMPANY  
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000  
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL**  
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881. shows Assets, \$365,541.32

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.  
 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.  
 Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.  
**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable  
**ENDOWMENT COUPON BONDS**  
 without conditions, offering facilities for obtaining money at any moment.  
 A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF  
**PRINTING INKS,**  
 32 and 34 Frankfort Street, N. Y.  
 Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, November 2, 1887.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	92
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	7½	100
Confederation Life	5,000	6-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	123½
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J <sup>1</sup> 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J <sup>1</sup> 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, October 19, 1887.)**

	No. Shares	Last Dividend	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22½ £22½
Caledonian	30	30	50	5	£26
Commercial U. Fire, Life & Marine	50,000	10	100	15	£24
Edinburgh Life	5,000	5	£10	£2	5s 10s
Fire Insurance Association	100,000	13	100	50	£72 £74
Glasgow & London	20,000	£7 p. sh.	100	25	£155 £160
Guardian Fire and Life	12,000	30	20	2	£5 18s 9d £6 1s 3d
Imperial Fire	100,000	15	40	3½	£34½
Lancashire Fire	10,000	48	25	12½	£51 £53
Life Association of Scotland	35,802	10	10	1 7-20	75s 85s
London Assurance Corporation	10,000	70	20	2	£32½
London & Lancashire Life	30,000	70	100	5	£54½
Liverpool & Lond. & Globe Fire & L.	40,000	55	50	6½	£38 18s 9d
Northern Fire & Life	5,722	£21 p. s.	10	1	£247 £252
North Brit. & Merc. Fire & Life	200,000	60	20	3	£30½
Phoenix Fire	100,000	60	10	1	67s 6d
Queen Fire & Life	50,000	6	10	1	.....
Royal Insurance Fire & Life	20,000	15	50	3	.....
Scottish Imperial Fire & Life	10,000	58½	50	12	.....
Scottish Provincial Fire & Life	10,000	5	25	1½	.....
Standard Life	4,000	5	25	1½	.....
Star Life	4,000	5	25	1½	.....

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.  
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st Decem, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. WM. EWING, Inspector.  
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$28,000,000**  
**FUNDS INVESTED, - - - - - 21,000,000**  
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**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1822.

**CAPITAL, - - - - - £1,000,000 STG.**

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Agents required in unrepresented towns.

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FOUNDED 1808.

**CAPITAL, - - - - - £1,200,000 STG.**

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**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

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**LIVERPOOL & LONDON & GLOBE**  
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LIFE and FIRE.

Invested Funds, - - - \$30,500,000  
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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Medical Referees—D. G. MACGILLUM, Esq., M.D.  
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OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

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MONTREAL.

President: Vice-President:  
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MANAGING DIRECTOR:

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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *two thousand losses* and has *NEVER* contested a claim at law. It has ample financial resources, and has made the *Special Deposit* with the *Insurance Department* at Ottawa. It is, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - \$75,200.00

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Subscribed Capital, - - - £1,200,000 Stg.  
Paid-Up Capital, - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head-Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997  
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Manager, - - - R. S. STRONG, Esq.

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FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

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Insurance Company.



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Government Deposit, - - - 25,000

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Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

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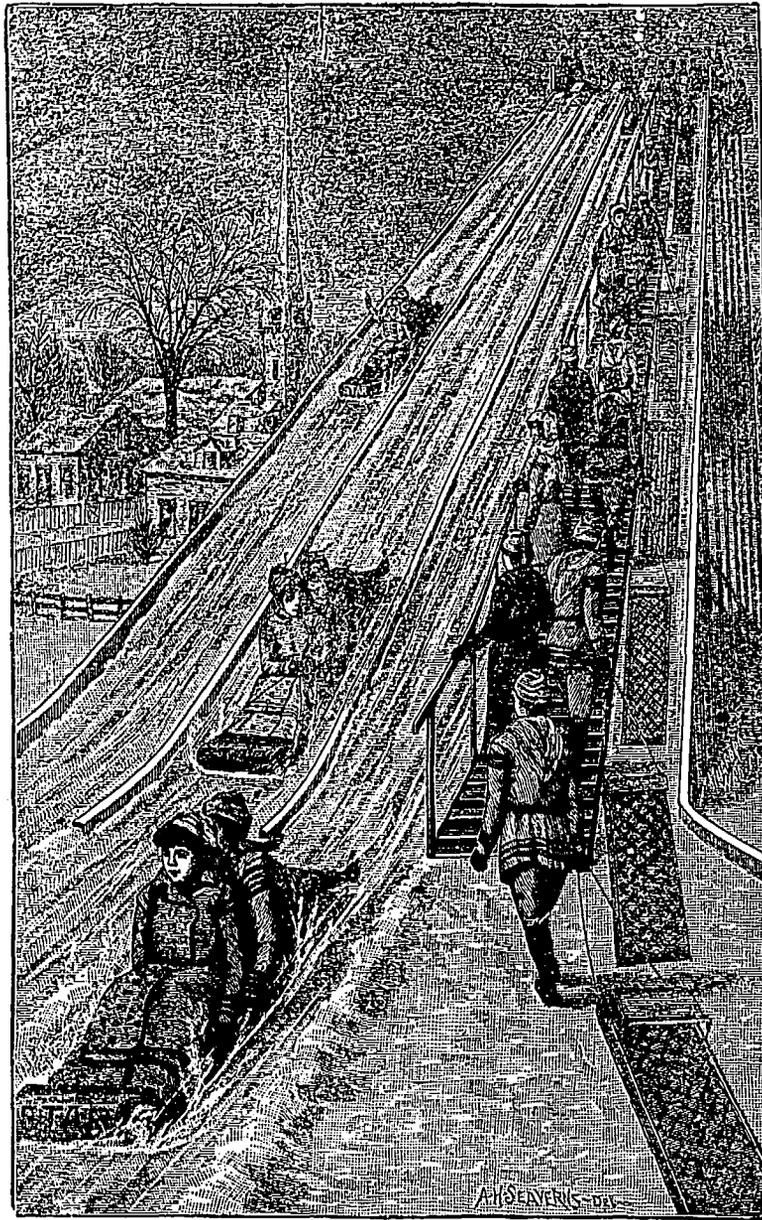
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