

**PAGES
MISSING**

THE MONETARY AND COMMERCIAL TIMES.

INSURANCE CHRONICLE.

VOL. IV—NO. 46.

TORONTO, ONT., FRIDAY, JUNE 30, 1871.

SUBSCRIPTION,
\$2 a Year.

THE LEADING WHOLESALE TRADE OF
TORONTO.

JOHN MACDONALD & Co.

HOSIERY DEPARTMENT.

WOMEN'S WHITE COTTON HOSE.
WOMEN'S BROWN COTTON HOSE.
WOMEN'S SPANISH BROWN COTTON HOSE.
GIRL'S WHITE COTTON HOSE.
GIRL'S BROWN COTTON HOSE.
GIRL'S GRAY COTTON HOSE.
MEN'S BROWN COTTON HALF HOSE.
MEN'S GREY COTTON HALF HOSE.
MEN'S MERINO HALF HOSE.

JNO. MACDONALD & CO.

Toronto, June 29, 1871.

32-ly

SPRING, 1871.

J. GILLESPIE & CO.,

HAVE OPENED

OVER 500 CASES NEW SPRING STYLES

FELTHATS

and

STRAWGOODS

34 YONGE STREET

TORONTO.

THE LEADING WHOLESALE TRADE OF
TORONTO.

**A. R. McMASTER
and BROTHER.**

TORONTO,

HAVE OPENED OUT

A more than usually attractive assortment of
BRITISH & FOREIGN IMPORTATIONS,

WITH DESIRABLE LINES OF

Canadian and American Manufactures,

FOR THE

SPRING AND SUMMER TRADE,

TO WHICH

They call the attention of their Customers and Friends,

AT

32 YONGE STREET.

"BEAVER MILLS" CARPET WARP, COTTON
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.
Toronto, March, 1871.

32-ly

SMITH & KEIGHLEY,

TEA MERCHANTS

AND

GENERAL GROCERS.

Fresh Goods Regularly Received,
Stock and Assortment
Large and Attractive.

We solicit a special and early examination of
our fresh

TEAS,

Just arrived ex ship "Benefactor" at New York
from Shanghai.

A. M. SMITH.
Toronto, 1871.

W. W. KEIGHLEY.

32

THE LEADING WHOLESALE TRADE OF
TORONTO.

GORDON, MACKAY & Co.

IMPORTERS & MANUFACTURERS,

Have now received their usual supply of

SPRING GOODS

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the new
CELEBRATED LYBSTER COTTON MILLS.

The great superiority of those Goods over Imported
or Foreign, render them worthy of the
notice of the Trade.

THEY ARE MADE FROM PURE AND

Long Staped American Cotton,

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION
that improve appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES

GORDON, MACKAY & Co.

Toronto, April 5, 1871.

32-ly

SAMSON,

KENNEDY,

and **GEMMEL**

HAVE RECEIVED THIS WEEK,

3 bales DENIMS
1 " FORPARS
1 " WIGAN COTTON
2 " LOOM-HUCK
1 case WOOL SHIRTING
1 " LINEN DIAPER
1 " ELASTIC LINING
1 " LADIES' LINEN and MUSLIN SETS
1 " " COLLARS and CUFFS
1 " GENTS' LINEN COLLARS
1 " " OXFORD SHIRTS
1 " " WHITE DRESS SHIRTS
1 " WHITE COTTONS
2 " WINDOW HOLLAND
4 " ASSORTED HABERDASHERY.

Toronto June 15 1871.

THE LEADING WHOLESALE TRADE OF
TORONTO.

SPECIAL.

John Charlesworth & Co.,

IMPORTERS OF

DRY GOODS AND MILLINERY,

Will offer from this date **SPECIAL INDUCEMENTS** to the trade, with the view of reducing their Stock as much as possible, to save its removal to their New Premises, No. 13 FRONT STREET WEST (six doors from Yonge Street, south side) during the coming autumn.

JNO. CHARLESWORTH & CO.,

44 Yonge Street,
and 3 Wellington Street West, Toronto.

Warehouse to Rent.

Toronto, June 1, 1871.

1-1y

Winans, Butler & Co.

COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,

GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks celebrated Lubricating Machine Oils.

77 Front Street, Toronto and
Division Street, Cobourg.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, Etc.,

66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand.

3-1y

Cleverdon & Coombe,

Importers of

CHINA, GLASS AND EARTHENWARE,

WHOLESALE,

NO. 8 ADELAIDE STREET EAST, TORONTO.

Agents for Moule's Patent Earth Closets.

Ridout, Aikenhead & Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto,

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

The British American Commercial
College,

COR. OF KING & TORONTO STREETS, TORONTO.

THIS old-established and thoroughly reliable Institution affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-Keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling Penmanship, Telegraphy, &c., &c., &c.

ODELL & TROUT.

THE LEADING WHOLESALE TRADE OF
TORONTO.

THOMAS LAILEY & Co.,

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

ELLIOT & COMPANY,

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to
Dunspaugh & Watson.)

THE attention of Druggists, Manufacturers, and General Merchants is invited to their Stock in the following Departments:

Drugs,	Chemicals,
Dye-Stuffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint Bottles,	Green Bottles,
Druggists' Furniture,	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Pharmaceutical Preparations. Every requirement for new shops and re-fitting. Orders solicited. Lists mailed on application.

GOODERHAM & WORTS,

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF,

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN

FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

THE LEADING WHOLESALE TRADE OF
HAMILTON.

1871

EARLY SPRING IMPORTATIONS.

BUCHANANS, BINNY & MCKENZIE,

Have received a large portion of their

EARLY SHIPMENTS

and have pleasure in announcing that they will be prepared

ON THE 7th MARCH,

To show a fully assorted, well bought and most attractive Stock of

STAPLE AND FANCY DRY GOODS.

Their stock of

CANADIAN TWEEDS,

is now full, and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

BUCHANANS, BINNY & MCKENZIE.

Hamilton, 25th February, 1871.

34-1y

The Manitoba Brick Company

WANT TO ENGAGE THE SERVICES OF A competent man who is qualified to attend to putting up and working of a steam machine for the manufacture of pressed bricks.

Reference as to character and ability required. Apply to

JAMES TURNER & CO.

Hamilton May 19, 1870.

Jno. Boice & Co.,

ARE PREPARED TO SHOW AN

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, &c.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-3m

HAMILTON,

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed.

36-1y

THE LEADING WHOLESALE TRADE OF MONTREAL.

J. G. Mackenzie & Company,

IMPORTERS
AND
WHOLESALE DEALERS IN
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & Co.,

IRON AND HARDWARE MERCHANTS,
ST. FRANCOIS XAVIER STREET,
MONTREAL.
AGENTS FOR:
Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse. 31Dec70

Kingan & Kinloch,

IMPORTERS OF
TEAS, GENERAL GROCERIES,
WINES, &c.
Corner of St. Peter and St. Sacrament Streets,
MONTREAL.

John McArthur & Son,

Importers and Wholesale Dealers in
Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every Description,
Linsed Oil, Paints, Colors, Varnishes,
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, &c.
Cod, Seal, Whale, Lard, Sperma, Olive, Machinery,
and Wool Oils.
18 LEMOINE STREET.

S. H. May & Co.,

Importers and Dealers in
PAINTS, OIL, VARNISH, &c.
CRANKS SMITHWICK, 25 AND 21 OZ.
STAR, DIAMOND STAR, AND DOUBLE THICK GLASS
17July70 274 St. Paul st., Montreal.

J. A. Mathewson,

292 MCGILL STREET AND LONGUEVILLE LANE,
TEAS AND GENERAL GROCERIES,
Stock and assortment kept large and attractive.
ORDERS CAREFULLY EXECUTED. 1y

W. & F. P. Currie & Co.,

90 GREY NUN STREET, MONTREAL,
Importers of
IRON, TIN, STEEL, BOILER PLATES,
GALVANIZED IRON, CANADA PLATES,
BOILER TUBES, GAS TUBES, IRON WIRE
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay
Drain Pipes, Patent Acoustic Tiles, &c., &c.,
MANUFACTURER OF
"CROWN" SOFA, CHAIR AND BED SPRINGS.
A large stock always on hand. 34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

David Torrance & Co.,

EAST AND WEST INDIA MERCHANTS,
EXCHANGE COURT,
MONTREAL.
Montreal, 1871. 10Ja71

James Robertson,
METAL MERCHANT,

AND MANUFACTURER OF
LEAD PIPE, SHOT, PAINTS, PUTTY, &c.,
ALSO,
Circular, Gang, Cross Cut, and other Saws.
PROPRIETOR,
Canada Lead & Saw Works, } Also { Dominion Saw Work
Montreal. } Toronto.

Crathern & Caverhill,

61 ST. PETER STREET,
IMPORTERS OF HARDWARE, IRON,
Steel, Tin Plates, &c.,
WINDOW GLASS, PAINTS AND OILS.
AGENTS:—Victoria Rope Walk.
1July,71 Vieille Montagne Zinc Company.

Established 1818.

SAVAGE, LYMAN & Co.

FINE Watches, and Rich Jewellery, Silver and Electro-
Plated Ware, French Clocks and Bronzes,
CATHEDRAL BLOCK, 271 NOTRE DAME STREET,
MONTREAL.
N. B. Sole Agents in Canada for the celebrated ULYSSE
NARDIN WATCH. 52-1y

Joseph Gould,

(SUCCESSOR TO GOULD & HILL)
IMPORTER OF THE
CELEBRATED CHICKERING, STEINWAY,
AND OTHER PIANOFORTES,
AND THE WELL-KNOWN
MASON & HAMLIN CABINET ORGANS.
115 GREAT ST. JAMES STREET, MONTREAL.
24Aug70

N. S. Whitney,

IMPORTER OF FOREIGN LEATHER, ELASTIC
WEBS, PRUNELLA LININGS, &c.,
14 Helen Street, Montreal. 1Ja71

A. Ramsay & Son,

Importers of
OILS, PAINTS, VARNISHES, BRUSHES, &c.,
Rolled, Rough and Polished Plate Glass, English and
German Sheet Glass, Glaziers' Diamonds,
GOLD AND SILVER LEAF BRONZES, &c.
37, 39 & 41 Recollet Street,

W. R. Ross & Co.,

GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
464 & 466 St. Paul Street,
MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

ESTABLISHED 1832.

CANADA
FUR AND HAT COMPANY.

GREENE & SONS

MANUFACTURERS OF
FELT HATS,
FURS,
CLOTH CAPS,
STRAW GOODS, &c.
WAREHOUSE:
517, 519 AND 521 ST. PAUL STREET,
MONTREAL.

Chapman, Fraser & Tylee,

Successors to Maitland, Tylee & Co.,
WHOLESALE WINE, GENERAL AND
COMMISSION MERCHANTS.
Feb71 10 Hospital Street.

R. Dunn, Fish & Co.,

WHOLESALE DRY GOODS,
479 St. Paul Street, Montreal.
Sole Importers of the celebrated
GLADSTONE BRAND DOUBLE WARP RAVEN
BLACK LUSTRE.
36 Trade Mark registered.

B. Hutchins,

MERCHANT,
188 & 190 MCGILL ST.
MONTREAL.
ORDERS BY LETTER PROMPTLY ATTENDED TO.

Mer. tile Summary.

O. G. RACKMAN, Yonge St., Toronto, dry goods jobber, has assigned to Mr. John Kerr.

A TELEGRAM from Quebec says: "We are passing through a summer of public holidays. Thursday and Saturday next will make the sixth holiday in June. It is very injurious to the shipping trade, on account of the absence of laborers, who insist on keeping them. The last but not least is the ship laborers' anniversary in July, which affects the work of the port as much as Sunday." Six holidays and four Sundays in June would make one-third of the month devoted to recreation and rest. This is overdoing the "holiday" business altogether. Such a multiplicity of "idle days" serve no good object, but seriously interrupt trade. The six holidays of June mentioned above ought to be sufficient for the whole year, barring, of course, the respected and hal-
lowed weekly day of rest.

THE LEADING WHOLESALE TRADE OF
TORONTO.

OGILVY & CO.,

IMPORTERS OF DRY GOODS,

18 and 20 WELLINGTON STREET,
TORONTO, Cor. ST. PETER and ST.
PAUL STREETS,
MONTREAL.Stocks in BOTH PLACES are now WELL
ASSORTED.

Marc 14, 1871.

1-y

THOMSON & BURN'S,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

CROCKERY, CHINA, GLASSWARE,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS.

16 and 12 FRONT STREET WEST, TORONTO.

SOME excellent advice appears in the columns of a contemporary, relating to the importance of attending promptly to the matter of fire insurance.

"Having taken possession of your premises, let your first care be to insure them, as well as your stock in trade, against fire. This is one of the duties most incumbent upon a young tradesman. If the house which he inhabits, as well as all the goods in his shop, were positively his own (that is to say, were actually paid for), it would be one of the most absurd things upon earth to neglect the means of providing a remedy against the overwhelming consequences of fire, more especially when such remedy is attainable without the slightest difficulty or trouble. But in the other and more common case, where the goods are not *morally* his own, inasmuch as his creditors have not been paid for them, the neglect of this precaution becomes absolutely *criminal*. If a tradesman who has obtained goods on *credit*, hesitates or neglects to insure them against fire, and they should afterwards be consumed, and he be unable to pay for them in consequence, however much others may mince the matter, the simple fact will be, that he has negatively robbed those who confided in him."

This is a matter that creditors should look after much more strictly than they are accustomed to do, and they would benefit largely by their trouble. They often pay smartly for their neglect, and many houses, without being aware of it, are their own insurers on large amounts of goods in the hands of customers. There are very few of what are supposed to be substantial firms through the country that could stand a fire and pay up, owing to insufficient insurance. A case has just occurred in a western village, in which a part of a factory was burned, on which there was no insurance. This ought to have been a warning, but soon after the whole establishment was consumed, and the creditors of the concern are asked to take ten shillings for their claims, which is

THE LEADING WHOLESALE TRADE OF
TORONTO.

Notice.

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.

For sale, in store and to arrive :-

TEAS,

COFFEES,

SUGARS,

and NEW CROP (1870) FRUITS.

TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Sou-hong, and Congou.

COFFEES—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

11-1y

10 Wellington St. East.

Yarmouth Bloaters.

500 CASES just received, direct from the Seaboard.

Also, on hand—

1,000 boxes Digby Herrings.

500 half-barrels Lake Superior Trout—Fall Catch.

100 barrels Split Canso Herrings.

100 quintals Prime Table Codfish.

100 bags Messina Filberts.

50 cases Pearl Sage.

50 bags Pimento.

25 bales Cloves.

5 cases Choice Nutmegs.

25 barrels Day & Martin's Japan Blacking, in Pints and Quarts.

12 cases Taylor's Maravilla Cocoa.

10 " " Soluble "

15 " " Homeopathic Cocoa.

10 " " Soluble Chocolate.

12 " " Epps' Homeopathic Cocoa.

For sale by

THOMAS GRIFFITH & Co.,

37 & 39 Front Street, Toronto.

simply making them pay the insurance. This will continue till creditors insist upon having their goods insured or decline credit. The late extensive fires at Barrie and Bradford afford ample proof of the disastrous effects of combustion on the tinder like material of which our villages are largely composed, very few of which have any proper appliances for the extinguishment of fires.

MOSES SKINNER, ESQ., ON "DRUMMERS."

In his correspondence to the Boston *True Flag*, he commences as follows:

MR. EDITOR.—My Chain Lightning Tonic is such a success, that I concluded to start off on a professional tour, not as a travelling physician, exactly (though I do not object to save a life occasionally, when I can make it pay), but as a regular commercial traveler. In short, I have joined the noble corps of Boston drummers, that ravenous swarm of summer-locusts, who go broadcast over the land, devouring every green thing, and waylaying innocent storekeepers with samples and impudence.

I have long pined to be a drummer, but I was afraid I hadn't intellect enough, and lacked the necessary refinement, and in this I am not alone. Daniel Webster was smart, but he couldn't sell goods on the road worth a copper. Napoleon Bonaparte undoubtedly had abilities, but he wasted 'em in the military business. What he might have attained if apprenticed early in life to a jobbing-house in Boston, must now be a harrowing reflection to his relatives.

I am at Portland, State of Maine. Portland is a very pretty city, and is mostly occupied by

THE LEADING WHOLESALE TRADE OF
TORONTO.Canada Confectionary and Biscuit
Works.

William Hessin,

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER.

OFFICES AND FACTORY:

No. 7 FRONT STREET.

TORONTO.

R. H. GRAY & Co.,

43 YONGE STREET, TORONTO.

Are opening up a Shipment of

CARDIGAN JACKETS.

WOOL SCARFS.

NUBIAS, &c., &c.,

Bought in January last.

F. H. GRAY & CO.

Henderson & Bostwick,

IMPORTERS OF

MILLINERY AND FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS.

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

drummers from Boston. Occasionally, a few of these rioters are arrested, but the next train brings a reinforcement, who leave their samples at a hotel, and go round seeking whom they may devour, after which they drink each other blind, and write home how dull business is!

It would take volumes to describe a *genuine* drummer; none of your wishy-washy kind, but a regular howler, who knows a thing or two, and is up to snuff. At the hotel where I stopped there were fifty guests, forty-nine of whom were drummers. The other one informed me privately that he used to be, but, seeing that it was slowly bringing his mother's gray hairs in sorrow to the grave, he altered his dissolute course, and he is now an honored shoemaker in Lynn, where he has risen to the proud distinction of Assistant Crispin.

I have taken a lively interest in Portland since the great fire, from the fact of my donation, which immediately followed. In the list of names, mine appears for the sum of thirty cents. I gave it freely, because I thought, at that time, of going into the philanthropy business, but, on being informed by a phrenologist that I never would make an eminent philanthropist, I abandoned the idea. He informed me, however, that, if no obstacles were thrown in my way, I would doubtless make an eminent convict, and offered to set me up in Wall Street.

I went into the hotel last night with the intention of retiring early, but I paused as my eye took the scene. Around the stove was seated seventeen as beautiful drummers as you could wish to feast your eye on. They represented everything, from a gutta-percha hymn-book to a rubber doll that would squeak. They were all smoking pipes, varying in size from a water-pail to a butter-firkin, and each one was trying, with Christian fortitude that was simply heroic, to come as near the spittoon as possible without going in—distance, seven feet. They were beguiling the time in pleasant anecdotes of the day's experience.

"I sold old Wapsie a bill to-day," said one, "but I had to draw my revolver on him before I could do it."

"What do you mean?" said I; "do you carry a revolver?"

"O, Lord! ain't he green?" he replied, turning to the others. "Of course we do," said he; "all drummers carry 'em. We couldn't sell any goods if we didn't. We call 'em persuaders, and when I get mine loaded she's good for six customers."

"The last time I was down to Lewiston," said another, "I asked Slammer to come up to the hotel and look at my samples, and he said he would, but he tried to sneak by without my seeing him. Of course I wasn't going to stand on such nonsense as that, you know, so I goes out and collars him! He swore he didn't want any goods, but I knew better; so I got another fellow to help me, and we just gagged him and carried him up the back way. I locked him in, and kept him there two days before he came to his oats, but I fetched him finally. He may think I'm a flat, but I wasn't born yesterday."

"O, the stor-keepers are getting meaner than dirt," said another. "The last time I sold old Borax, down to Bangor, there were twenty-three of us waiting for him to come back from dinner. He saw us, and tried to hide in the basement. We put after him, and opened our samples. He gave a yell, and rushed up-stairs. Just as he was going through the scuttle, a fellow bawled out that he was selling half-cost twenty per cent. off, but Borax stopped up his ears and got on the roof. But your humble servant was enough for him," he continued. "I went up the lightning rod with my samples strapped on my back, and if I didn't sell him up there on the roof," said he, turning to me, "you can eat my liver."

"I thank you, sir," said I, "but my physician warns me against late suppers."

"Then name your poison," said he, hauling me up to the bar.

To-morrow I go hence.

OIL MATTERS AT PETROLIA.

From our Own Correspondent)

PETROLIA, June 26, 1871.

We have had quite a lively time in new strikes this week. 1st. Messrs. Kimball, Corey & Langbeed have a splendid well on the Shoemaker lot, producing 75 to 100 barrels per day. 2nd. Messrs. Clement, Noble & Co., on lot 12, 12th concession of Enniskillen, have a well that filled a 100 barrel tank in two hours; how long this may last is questionable. 3rd. Messrs. Craze & McKenzie, lot 14, 12th concession of Enniskillen, have a well that, although not tested, keeps them dipping up the oil from around it, as it flows up the drill-hole. It promises to eclipse their late purchase of the Penton well.

There is not much change in the crude market. The production, until the late strikes, has been about the same as the previous week, and the shipments rather less. Refiners are complaining that they cannot get crude, as the Combination will not sell lots until they are placed in their hands. Export is still going on. All oil business is improving, and there has been a steady rise in the price of refined. Oil lands are in better demand, but there is no excitement.

Financial.

TORONTO STOCK MARKET.

Reported by Blake & Alexander, Brokers.

TORONTO, June 28, 1871.

The market continues to rate very quiet with a small number of transactions at rates that still show a downward tendency.

Banks.—Commerce is in some demand at 143½ ex-dividend through not much offers under 145; sales were made through the week at 144 and 144½. Toronto is without much movement at present, the views of buyers and sellers differing widely quoted at 185 and 190. Royal is mostly held at 110 ex-dividend, with sales at 108½ and 109. A better feeling is shown in Ontario, and the stock rules firmer, with sales at 116½ and 117½, holders asking 118. The sales of Montreal ranged from 260 up to 264 and down again to 254½, closing at this figure bid and sellers at 255½. A decline in Merchants is noted from 143 with sales down to 140½, and no bid now over 135½.

Bonds.—In Government's, there is nothing doing. Sixes are quoted at 106½ and Fives at 99 without transactions. Dominion Stock remains quiet at 112 to 113. The market is about cleared of long date Cities at 96; Counties continue in good and steady at 103 to 103½, and Townships at 96½ to 97, with sales at these figures.

Sundries.—Holders of Freehold are asking 141; is saleable to some extent at 140. Canada, Western Canada, and Building and Loan have books closed for July dividend. Provincial is held at 111, but nothing doing. Sellers of Union asking 118, with buyers at 117. Landed Credit would be taken at 110½ to 111, if any offered. We have no sales to report in Western Assurance, the quotations being 137 to 140. British America has closed its books, and is without sales ex-dividend. Holders of City Gas are firm at 130. Grey and Bruce Railway stock is nominal at 70, and Nipissing held at 92½.

MONTREAL STOCK AND MONEY MARKET

Reported by Macdougall & Davidson, Brokers.

MONTREAL, June 27, 1871.

The Stock market has been unusually quiet since Tuesday last, and business has been almost entirely confined to the Stock of the Bank of Montreal, Merchants', Ontario and Commerce. A considerable decline is to be noticed in the two first named.

Banks.—Montreal has been largely dealt in at all prices from 261 down to 254; to-day there have been sellers at 255, at which rate more is offered, but without attracting purchasers at over 253. The transfer books of British are closed; nothing doing ex-div. City has been weak and inactive at 89½ to 90, which are the nominal buying and selling rates. No business doing in People's; quotations nominal at 111½ to 112½. Ontario has been sold at rates ranging from 116 to 117½; to-day the market is nominal at 116½ to 117½. In Molsons we have no sales to quote; there are to-day sellers at 128½, buyers at 125. Merchants has been dealt in at 142½ down to 141½; the market is now decidedly weaker, shares being offered this afternoon at 138, with no buyers over 135. Toronto is offered at 190, with no enquiry over 184. Jacques Cartier has been sold at 124; holders now generally asking 125. Nothing doing in Quebec; it is offered at 113, with buyers at 107½. National—No quotation; nothing doing. Eastern Townships—Transfer books closed. Union—Books closed; no business doing ex-div. Mechanics' is offered at par; there is no enquiry. Commerce has been largely dealt in at 144, 145, 143, and 144½ ex-div., closing steady at 144 to 145. There have been no transactions to note in Royal Canadian; the stock is to-day offered at 108½.

Railway Stocks and Bonds.—No late sales.

Montreal and Champlain Railway old Stock continues to be offered at 25.

Debentures.—No Governments in market, except Sterling Five per cents, which are offered at 99½, with buyers at 97½. Dominion Stock is for sale at 113; there is but little enquiry. Corporation Bonds are quiet and nominal at 100½ to 101½. Corporation stock is offered at 106; buyers offer 105. No Harbor Bonds of any issue in market.

Sundries.—Montreal Telegraph Company has been quiet and nominal at 200 to 207½; the transfer books are now closed, and sales have been made to-day at 195 ex-div., the market closing weak and without demand. Richelieu Navigation is offered at 210; there is no present demand. No late sales of Canadian Navigation; is worth 100 to 108. City Passenger Railway is scarce, and in request at 206. City Gas Company has been sold in small lots at 180. Nothing doing in Mining Stocks, and rates are unchanged.

Exchange.—There has been a fair amount of business done at 10 to 10½ for Bank Bills; private are worth 9 to 9½.

METROPOLITAN BANK.

At a meeting of the shareholders of the Metropolitan Bank, held at Montreal on the 17th June, 1871, there were present: Hon. Thomas Ryan, Wm. O'Brien, S. Waddell, M. Cuvillier, Adolphe P. Caron, Henry Judah, A. Jodoin, James O'Brien by proxy, Mrs. Blewford by proxy, J. Wurtele, M. P. Ryan, N. Villeneuve, Hon. Henry Starnes, Hon. L. H. Holton, Henry Hogan, Capt. A. S. Hincks, Miss. Symes by proxy, Colonel Ready by proxy.

1. It was moved by Hon. H. Starnes, seconded by Mr. A. Jodoin, and carried unanimously, that the Hon. Thomas Ryan be requested to take the chair.

The chair having been taken by the Hon. T. Ryan, Captain Hincks was appointed to act as Secretary.

2. It was moved by Mr. Henry Judah, seconded by the Hon. L. H. Holton, and carried, "That the shareholders do now proceed to the election of seven directors, in conformity with the act of incorporation, and that Messrs. Caron, Wm. O'Brien and Wurtele be scrutineers of the election, and that they report the result to the meeting."

The scrutineers having collected the votes, reported that the following gentlemen were unanimously elected directors: Henry Judah, Hon. Henry Starnes, Amable Jodoin, M. P. Ryan, Maurice Cuvillier, Samuel Waddell, and Henry Hogan.

3. It was moved by Hon. Henry Starnes, seconded by Mr. Villeneuve, and carried, "That at the close of this day's proceedings the meeting be adjourned till the 30th inst., for the purpose of considering the by-law."

4. It was moved by Mr. Caron, seconded by Mr. Cuvillier, and carried unanimously, "That the chairman do now leave the chair, and that the Hon. Mr. Holton be requested to take the same."

The chair having been taken by the Hon. Mr. Holton.

It was moved by Mr. M. P. Ryan, seconded by Mr. Waddell, and carried unanimously, "That the thanks of this meeting are hereby given to the Hon. Mr. Ryan for his services in the chair."

After the meeting the Board of Directors met and elected the Hon. Henry Starnes President, and Maurice Cuvillier, Esq., Vice President, and A. S. Hincks was appointed Cashier.

CROSSING CHEQUES.—A hale and rotund banker and broker nonplussed us the other day with the question—"What is the first instance of banking mentioned in the Scriptures?" *Ans.*—When Pharaoh received a check on the Bank of the Red Sea, crossed by Moses & Co.

BRYCE, McMURRICH & CO.

34 YONGE STREET.

CIRCULAR.

TORONTO, June, 1871.

Having completed the bulk of our purchases of Canadian Manufactured Goods, for the Fall Trade, embracing several large lines, of

TWEEDS

of various grades,

ETTOFFES, FRIEZES, CHAMBLY FLANNELS,

RUBBED SHIRTS AND PANTS, HAND LOOM MADE DO.,

HOSIERY, JACKETS, SCARFS, SASHES, YARN, &c.

We beg to advise you that our representative will wait on you shortly with a full set of Samples, when we shall be glad to receive your orders, which shall have our best attention.

Yours respectfully,

BRYCE, McMURRICH & CO.

IN STOCK.—Dundas Manufactures in Domestic, Cotton Yarn and Bags.

Office—34 Yonge Street, Toronto.

AND
WEST REGENT STREET, GLASGOW, SCOTLAND.
Toronto 32-ly

**THE
Monetary and Commercial Times.**

WITH WHICH HAS BEEN INCORPORATED

THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, JUNE 30, 1871.

**BANKING AND COMMERCIAL
REVIEW.**

We hardly anticipated that the remonstrance we uttered in the last Review against the inflation of stocks through speculative "bulling" operations, would have been so quickly followed by the effect aimed at. The collapse was as sudden as that of a soap bubble on being touched; yet on this fragile structure many were hoping to float themselves to fortune, and on its continuance not a few have risked, not fortune only, but more, reputation and honor. Experience teaches best; and we doubt not that buyers of Montreal stock at 300; and others, have learnt a lesson for life. We knew that a very large amount of this and other stocks were placed in the hands of brokers for sale at a certain figure, quite enough to drown the market; and that of Montreal at 300. &c.; enough were on hand to absorb ten times the available funds in use for these speculations. We cannot permit this occasion to pass without protesting against the practice of Banks advancing funds on the security of their own stocks, or of others, unless for some sudden emergency strictly trading in character, and for a very brief period. To advance on its own stock is utterly vicious in principle, a stockholder is a partner, and has

no right to ask from the firm he is in for a loan of his share in the capital. In any private well conducted enterprise, a man would quickly be told that if he could not spare his contribution to the joint funds of the concern, he must sell out to some one who could, and in any Bank where there is the requisite intelligence for managing such institutions, a proposal for advance on stock held by the borrower would be met with the same answer, "sell out."

There have been occasions in which timid boards have sought to strengthen the market by keeping needy stockholders from selling, or by buying stock in themselves, but the policy is dangerous and futile. Such tampering soon becomes known, it is quickly judged to be a sign of weakness in the Bank and distrust of its prospects by the directors, and the invariable consequences are general suspicion, forced sales, and instances could be quoted in which this policy has been the ruin of the institution. It should be the policy of a Bank to strengthen its proprietary, to weed out, whenever possible, weak and merely speculative holders. The public notice the list of stock proprietors, and discern pretty shrewdly what its record and variations tell, and a systematic conservative policy, such as is here indicated, makes itself manifest in the growth of public confidence; and in that which justifies and sustains it, increased growth and stability.

In presenting the official bank return which follows, we have to express regret at the errors which are too frequent in the Gazette statistics. In the column "total liabilities" 31st May, the figures for Banque du Peuple are wrong by \$20,000; and in "total assets" the figures for Union Bank of L. C., are in excess \$27,000 of the correct ones. Yet the grand total is put as though these errors did not exist. Such errors having passed unnoticed through the audit office suggests a doubt as to the degree of confidence with which other statistics may be quoted beyond detection, by a careful observer, and we must ask Mr. Langton to see that these matters are more carefully revised for his own credit and for the protection of the press and public from error.

Official return, Banks, Ontario and Quebec, May 31st, 1871.

Capital authorized..... \$40,266,666
Capital paid up..... \$2,554,073

LIABILITIES:

	May 31, '71.	April 30, '71.
Circulation.....	\$17,068,393	\$17,890,341
Due to other banks....	2,645,879	2,587,358
Deposits not bearing interest.....	17,045,415	16,095,643
Deposits bearing interest.....	34,943,453	34,716,312
Total liabilities..	\$71,703,140	\$71,289,654

ASSETS.

	May 31, '71.	April 30, '71.
Specie.....	\$11,654,402	\$12,925,041
Landed or other property.....	1,692,563	1,683,229
Government securities.	4,240,600	4,274,663
Notes of other banks	3,218,395	2,689,414
Due from other banks	12,674,940	11,483,686
Notes discounted.....	77,660,119	76,849,621
Other debts.....	1,811,154	1,834,500
Total assets.....	\$112,952,178	\$111,740,159

CIRCULATION.

	May 31, '71.	April 30, '71.
Bank issues.....	\$17,068,400	\$17,890,300
Provincial notes.....	7,027,800	7,394,300
	\$24,096,200	\$25,284,600

The drain of gold still continues, the reserve being now \$5,200, and less than at corresponding date in 1870, or about 35 per cent. diminution, and is now lower than at any date since October, 1869. At that last date the circulation was ten and a half millions; specie held, eleven and a quarter millions, and in November 1869, the specie reserve exceeded the circulation by \$2,000,000. The extraordinary change in the financial state of the country is very strikingly shown by comparing this fact with the present proportion existing between Bank issues and specie on hand, the former being five and a half million in excess of the latter; that is specie has gone from 20 per cent. above circulation to 35 per cent. below it since the fall of 1869. The reports coming in from all parts of the country are favorable, grass is not very heavy generally, but a fair average, and the wheat, &c., is looking promising, so that we shall ere long, we trust, have something else to export for our creditors over the water than gold.

We gave some explanation in a previous issue of the mode of operating short loans in the New York market, by which the Bank of Montreal had made large profits. A strange development in connection with this business has come to light. Loans on the pledge of gold are thought to be secured by that gold being held, but on Monday, the 12th, a large bank was called upon by a firm of brokers to return them a heavy amount of gold which it held subject to delivery on demand. The bank lent out this gold for a charge of an eighth per cent., and was compelled to pay a half per cent. in order to produce the gold demanded. So the operation brought considerable loss and no small discredit. It would seem as though the dishonorable recklessness characterizing the tricks of gold speculators infected all who came into contact with them, and even the purest are defiled by the touch of pitch.

OUR NEW PACIFIC PROVINCE:
WHAT IT IS.

SECOND ARTICLE.

One of the principal sources of trade and wealth in British Columbia is in her timber forests. The Douglas pine grows to an enormous size, extending sometimes to a diameter of twelve feet and a height of 250 to 300 feet, as ascertained by actual measurement. The best spars in the world are obtained from this pine. Sound timber is obtained from these trees 150 feet in length, and squaring forty-five inches for a length of ninety feet. These proportions are not nearly attained by any Canadian timber. It is asserted, too, that the Douglas pine is the commonest tree on all the north-west coast from Columbia River to far north of Vancouver Island. Lumber sawn from this pine is shipped to San Francisco, the Sandwich Islands, down the South American coast, and in considerable quantities to Australia.

Besides forming one of the principal articles of export, lumber gives employment to a good deal of capital and labor in its manufacture. At New Westminster there are two saw-mills, one of which can cut 70,000 and the other 80,000 feet per day. At Yale and Lytton there are two of less capacity; one at Clinton has 12,000 feet capacity; one in Cariboo of 10,000 feet; two in Quesnel of 10,000 feet, and two water mills beside of 3,000 feet each per day. This branch of trade is capable of immense expansion as the country progresses and the demand for timber and lumber increases.

It is a little remarkable that a country with such large districts of good farming land should be so extensive an importer of breadstuffs. In 1870 no less than 13,740 barrels of flour and 266,667 bushels of wheat were imported for home consumption, while neither of these articles appears in the list of exports at all. This circumstance is no doubt chiefly attributable to the fact that a large proportion of the population is engaged in mining, hunting, &c., and are, therefore, consumers of breadstuffs, and not producers. The country is, however, pretty well supplied with flour mills. In New Westminster there is one of 10 barrels per day capacity; in Yale and Lytton there are three, one of 25 barrels and the other two of 10 barrels per day each; and in the Lillooet District there are five of 100 to 150 barrels per day capacity.

While making reference to the manufactures of British Columbia, we ought to mention that the people are not all teetotallers; they seem to have got far beyond that point. This is evidenced by the fact that in Victoria there are no less than five breweries and one distillery; at New Westminster there is a

distillery capable of producing 300 gallons per month; in the Lillooet district another, producing 160 gallons per month; and there are, besides, four breweries in Quesnel. The product of all these establishments, added to the 24,000 gallons of spirits, and the quantities of wine, ale and porter annually imported, ought to maintain the population in a sufficiently hilarious mood.

Besides the manufactories mentioned, there are at Victoria a number of establishments devoted to various industries. These include gas works, two tanneries, one sash factory, one foundry, three harness and saddlery shops, and some fish-curing establishments.

The Fisheries of the Province are productive and valuable, and fish forms a considerable article of export. Salmon are canned and shipped abroad; cod is found; halibut, sturgeon, herring, and dogfish are abundant, and several other varieties are caught to a greater or less extent. This branch is being steadily developed, and is growing in importance.

We append a price list of farm produce, showing the quotations of the articles named in the town of Yale in March last:—Wheat, per cental (100 lbs.) \$3; barley, do., \$3.50; oats, do., \$3.50; beans, do., \$7; potatoes, do., \$2; flour, per brl., \$12.50; pork, per 100 lbs., \$20; beef, do., \$18; butter, per lb., 62½c. to 75c.; eggs, per doz., 50c. At these prices, farming should be a profitable occupation. There are, however, some serious drawbacks to the country when viewed from the stand-point of an agriculturist. Prominent among these is the denseness of the forest, causing great labor and expense in its removal, and leaving behind it immense stumps, which are extremely difficult and expensive to up-turn, and each of which, with its wide-extending roots, monopolizes a large patch of earth. But the difficulties and opportunities of the country as a field for immigration and settlement will have to be discussed in a future issue.

We are largely indebted for the foregoing facts to Mr. J. Herbert Mason, who, with characteristic industry, collected much information relating to British Columbia during his recent visit to that Province. He reports it difficult to obtain facts of a statistical character that are anything like comprehensive. We are confident, therefore, that the data we are enabled to furnish will be appreciated, as adding to our present meagre stock of knowledge respecting the character and resources of this western wing of the Dominion.

BANK OF TORONTO.

On the occasion of the annual meeting of this prosperous Bank last week, Mr. J. G. Worts took occasion to remark the large increase of its business, and the thorough examination which had been given to its loans

and discounts. He dwelt upon the important fact that the bad debts of the year were so small that they were more than covered by sums received on account of debts formerly written off. He also stated that it was not the desire of the Directors to increase the stock unless it was absolutely necessary, since the increase might disturb the proportion between the rest and the capital, and postpone for some years any prospect of an increased dividend. The Directors were convinced of the importance of having a large rest, and did not intend proposing an increased dividend until the amount was equal to half the capital. It was evident that an increase of capital must have the effect of postponing an increase of dividend; whereas, if the capital remained as at present, and should the incoming year be as prosperous as the last, an increased dividend might follow soon. The Directors desire to ask the stockholders for discretionary power to increase the stock whenever the circumstances called for it; but they had legal advice to the effect that they had had no power to do this until the new banking Act comes into force—after the 1st July. If it became advisable to increase the capital, the stockholders would be called together specially for the purpose during the year. This is a wise course, and will no doubt meet with the approval of the stockholders, who ought to be in extremely good humor, since those of them who held the stock from last year have, by the two additions to the capital, at a low rate of premium, had a bonus of over 60 per cent.

QUEBEC BANK.

The net profits for the past year were \$190,350.46, out of which two dividends, one of 3½ and the other of 4 per cent., were declared, leaving, with a balance from the previous year, a disposable surplus of \$90,095. Out of this, \$70,009 was taken to increase the rest, which now stands at \$100,000. Power was taken to issue \$500,000 of new stock, which, we learn, is being rapidly subscribed for. This Bank is making steady and satisfactory progress, not only by increasing its business, but by strengthening its position.

—The county of L'Assomption has voted \$100,000 to the Northern Colonization Railway.

—The Galt town council have passed a By-law to raise the sum of \$25,000, to be expended in the extension of the Doon Railway to Galt.

LEVIS AND KENNEBEC RAILWAY.—This is to be a wooden railway, and is being constructed by J. D. Hulbert, the contractor for the Quebec and Gosford road; and the work is being pushed forward with great vigor by some 500 men. The line will be completed at an early date.

Meetings.

BANK OF TORONTO.

The Annual General Meeting of the Bank of Toronto (being the fifteenth since the commencement of Business) was held, in pursuance of the terms of the charter, at the Banking House of the Institution, on 21st June, 1871.

William Gooderham, Esq., President, being called to the chair, the Cashier then at his request, read the following.

REPORT.

The Directors of the Bank of Toronto beg to present to the Stockholders the following Report of their proceedings during the year just closed.

At the annual meeting last year, the stockholders resolved upon an increase of the capital to the extent of \$200,000, making the total amount \$1,000,000. This was allotted accordingly, and in nearly every instance the allotment was taken by the stockholders and payment made in due season. After this was done there remained seventy-six shares, which were disposed of at public auction, and realized 73½ premium.

A large increase in the circulation of the Bank having taken place during the year, it was deemed desirable, in view of the limitation imposed by the new Banking Act, to increase the capital accordingly.

A special meeting of the Stockholders was held on the 1st of March, 1871, and an increase of \$500,000 resolved upon, the amount to be allotted *pro rata* as before. This allotment has been taken up to the extent of \$465,600, and \$400,700 has been paid in to capital account thereon. The time for payment on account of this allotment expires on 1st December next, after which date any broken amounts or shares not paid for, will be offered for sale to the public by auction.

The premium on this increased stock having been placed to the Rest, as provided by the Act in that behalf, there has been added thereto the sum of \$38,486 on this account.

The capital now paid up amounts in all to \$1,400,700, and the average capital for the year has been \$892,500, the percentage of new profits being 2½. The year just closed has been one of great activity and progress in the country generally, and the business of the Bank in every department has been largely augmented.

The net profits of the Bank, after making full provision for bad and doubtful debts, and deducting interest due to Depositors, and rebate on notes discounted, have amounted to \$231,959 03. Add balance brought forward 2,296 16

\$234,255 19

This sum your Directors have appropriated as follows:—

To payment of tax on circulation... \$ 5,695 69
Dividend No. 29 33,436 19
Dividend No. 30 45,963 77
Amount added to Rest (in addition to \$38,486 from Premiums as above) 146,514 00
Balance carried to next year's account 2,645 54

\$234,255 19

The "Rest" now amounts to \$500,000, being 37½ per cent. on the increased capital.

The loans and discounts of the Bank were thoroughly examined at all points before the end of the year, and full appropriation made to cover everything of a bad or doubtful character. The total sum necessary to be written off was small as compared with former years, and the Directors are happy to report that the amount was more than covered by sums received on account of debts formerly dealt with as bad or doubtful.

The amount at the debit of Bank Premises has been augmented by \$4,000, on account of alteration and improvements at the Head Office. The value of the property has so largely increased of

late years, that the increased amount will be less in proportion to the total value than the sum at which it stood some years ago.

When the renewal of the Charter of the Bank came up for consideration, under provisions of the Act of last year, the Government found it desirable to introduce an Act embodying in one general law the whole banking legislation of the country. The measure was fully considered by the Legislature, and various important practical amendments embodied therein. The Charters of various Banks were renewed by this Act until the year 1871, and that of the Bank of Toronto was included in the number. The settlement of the question of renewal of the Charter is calculated to give increased stability to the business of Banking, and the Directors congratulate the Stockholders that in most of its essential features the Bill embodies the views and principles for which they have long contended.

The subject of a future increase of stock has received the careful consideration of the Board for some time back, and they have decided to ask power from the Shareholders to issue \$500,000 additional stock whenever circumstances may seem to call for it. The Board would observe that there is no present necessity for an increase, but in view of a possible extension of business requirements, and especially of a demand for circulation beyond the amount of the present capital, they wish to be placed in a position to meet any circumstance that may arise.

Amongst the matters regulated by the recent Act was the power of the stockholders with regard to the making of By-laws. The Directors have deemed the present a favourable opportunity for revising the existing By-laws, and will lay on the table, for consideration, a new code, covering all the necessary points to be regulated.

The Cashier, Assistant Cashier, Managers, and other officers of the Bank, have discharged their duties during the year in a manner which has given the greatest satisfaction to the Board.

The whole respectfully submitted.

(Signed),

WM. GOODERHAM, *President.*

General Statement of Liabilities and Assets as on 31st May, 1871.

LIABILITIES.

To Notes in circulation.....	\$ 1,157,364 00
" Government deposits payable on demand.....	58,995 69
" Other deposits payable on demand.....	1,627,182 53
" Government deposits payable after notice, or on a fixed day.....	000,000 00
" Other deposits payable after notice or on a fixed day.....	641,877 69
" Due to other Banks in Canada.....	62,411 70
" Due to other Banks or Agents, not in Canada.....	67,590 01
" Total Liabilities to the public..	3,615,421 62
" Capital.....	1,400,700 00
" Rest.....	\$560,000 00
" Contingent Fund..	40,000 00
	600,000 00
" Reserve for rebate of interest on current notes discounted.....	\$39,082 22
" Reserve for accrued interest on deposit receipts.....	13,934 09
" Dividends unclaimed.....	53,016 31
" Dividend No. 30, payable 1st June.....	133 25
" Balance of Profit and Loss carried forward to next year.....	45,963 77
	2,645 54
	\$5,717,880 49

ASSETS.

By Specie.....	\$ 278,200 06
" Provincial or Dominion Notes.....	276,296 00
" Notes and Cheques of other Banks.....	149,635 81
" Balances due from other Banks in Canada.....	25,821 64
" Balances due from other Banks or Agents not in Canada.....	178,313 52
" Total Assets immediately available.....	908,267 03
" Government Debentures.....	147,155 82
" Loans to the Government.....	000,000 00
" Loans, Discounts, or Advances on current accounts to Corporations.....	322,600 00
" Notes and Bills discounted and current.....	4,236,499 20
" Notes and Bills discounted, overdue and not specially secured.....	9,958 26
" Overdue debts secured by Mortgage or other deed of real estate, or by deposit of or lien on stock, or by other securities.....	43,910 18
" Real Estate the property of the Bank (other than the Bank premises) and mortgages on real estate held by the Bank.....	261 03
" Bank Premises.....	40,000 00
" Other Assets not included under the foregoing heads.....	9,229 00

\$5,717,880 49

Profit and Loss Account, as on 31st May, 1871.

To Government tax on circulation.....	\$ 5,695 69
" Dividend No. 29 of 4 per cent., paid 1st December, 1870.....	33,436 19
" Dividend No. 30 of 4 per cent., payable 1st June, 1871.....	45,963 77
" Amount added to "Rest".....	146,514 00
" Balance carried forward to next year.....	2,645 54

\$234,255 19

By balance brought from last year \$2,296 16
" Net profits for year ending 31st May, 1871..... 231,959 03

\$234,255 19

(Signed),

G. HAGUE,
Cashier.

The foregoing having been read, it was moved by the President, seconded by John Wardrop, Esq., and resolved; "That the report now read be adopted, and printed for the information of the shareholders."

Moved by James Applebe, Esq., seconded by Henry Pellatt, Esq., and resolved. "That the cordial thanks of the stockholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the care and attention they have bestowed upon its interests during the year."

Moved by John Helm, Esq., seconded by John Wickson, Esq., and resolved. "That Messrs. Henry Pellatt and W. H. Stanton, be appointed scrutineers of the election of Directors about to take place, and that they report the result to the Cashier."

Moved by Christopher Burrell, Esq., seconded by R. A. Hoskins, Esq., and resolved. "That the pole commence at once; that it be kept open till four o'clock this day, except in the event of five minutes elapsing without the tender of a vote, in which case it shall be closed."

It was moved by W. H. Stanton, Esq., seconded by Geo. Gooderham, Esq., and resolved. "That the Chairman do now vacate his seat, and that Peter Paterson, Esq., do take the chair."

Moved by Wm. Cawthra, Esq., seconded by John Wickson, Esq., and resolved. "That the

thanks of this meeting be presented to the President for his able and impartial conduct in the chair."

REPORT OF THE SCRUTINEERS.

We, the undersigned, Scrutineers appointed at the annual meeting of the stockholders of the Bank of Toronto this day, declare the gentlemen undernamed unanimously elected Directors for the ensuing year: Wm. Gooderham, Jas. G. Worts, Wm. Cawthra, Wm. Cantley, Wm. Fraser, Hon. Asa. A. Burnham, A. T. Fulton.

(Signed,)

HENRY PELLATT, } Scrutineers.
W. H. STANTON, }

The new Board met the same afternoon when Wm. Gooderham, Esq., was unanimously elected President, and Jas. G. Worts, Esq., Vice-President.

By order of the Board.

(Signed,)

G. HAGUE,
Cashier.

Toronto, June, 1871.

Insurance.

INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent.)

MONTREAL, 27th June, 1871.

Circumstances of one kind or other beyond your correspondents control would appear to have conspired, since his last advice, to interrupt the regularity which he would fain maintain in his communications.

The principal losses by the fire on the 15th May in St. Antoine and Cemetery streets, were adjusted and settled as follows:

British America—G. R. McNamee.....	\$550
“ M. O'Reilly.....	350
“ T. J. Quinn.....	355

\$1,256

Royal—F. B. McNamee..... 1,116
North British and Mercantile—G. Morris 150
but the principal sufferers were those poor people who had no insurance on their property, and the same observation applies to those, affected by the fire which occurred on the following morning between Bleury and Anderson streets.

May 20. A fire broke out in the char house of Messrs. Molson's sugar-refining works, occasioned—as is supposed by some of the workmen smoking, as the operations therein had become suspended for a fortnight. By energetic exertions the fire was confined almost entirely to where it originated; and a large quantity of sugar in store saved from damage by water. The loss in the whole reaches about \$5,000 and is covered by insurance.

In recognition of the services of the Fire Brigade on the occasion, the Messrs. Molson sent their cheque for \$100 to the treasurer of the Firemen's Benevolent Association in aid of its funds.

May 23. The vigil of Her Majesty's Birthday was celebrated by a fire occasioned by boys letting off fire crackers, which destroyed a block of houses from 661 to 673 St. Joseph Street with the greater part of their contents and the out-buildings belonging, besides those who were uninsured, the following ascertained losses were sustained.

British America—Repentigny, on building.....	\$2,400
“ N. Laurier, Shoe Shop 254	
“ do Furniture... 260	
“ Spellassy, Stock & Furn. 514	

—\$3,428

Citizens—N. Laurier, Shoe Shop..... 630

June 3.—Advice received here that the Steamer "Huron" was burned to the water's edge in the Beauharnois Canal. Insured with the "Western" for \$10,000, re-insured for one half with "Provincial." Loss total.

June 6.—Intelligence received of a fire among a number of hay-stacks in the vicinity of Irwin's Hotel, St. Lamberts, on the south side of the river, opposite the City. The hotel being considered endangered, assistance was asked from

our Fire Brigade, and the engine "Union" from No. 5 Station was despatched to the scene; the supply of water being unlimited the conflagration was speedily subdued, and the fear of further danger at an end. Cause of the Fire unknown.

June 9.—About half an hour before midnight a fire broke out in the Carpenter's shop of Mr. J. Bourgoin, Ontario Street, between St. Urbain and St. Charles Barronie Streets. The wind was high at the time and the flames spread with fearful rapidity, communicating to some piles of lumber in the yard and to the sidewalk in front. By the time the brigade arrived, the aspect of affairs was somewhat formidable, but in about 20 minutes after the men got fairly at work the fire was suppressed. The shop and its entire contents—including the workmens' tools—were destroyed, together with much of the lumber in the yard. Loss estimated at some \$4,000, no insurance.

June 16.—At about 7:30 this morning as the Tug boat "Reindeer" was towing a barge laden with lumber up the current, an alarm of Fire aboard was given by one of the hands, and almost at the same moment the flames suddenly burst forth in front of the smoke-stack. As the vessel was utterly destitute of appliances for subduing a fire, the intense heat speedily reduced the officers and crew to the necessity of abandoning her to her fate, and to take to the boats to save their own lives. All control over her being lost, she floated helplessly a blazing mass down the stream, to the imminent peril of all the shipping and craft in the vicinity, followed on shore by thousands of excited, and in many cases deeply interested spectators.

By the prompt and well directed efforts of Mr. Belair, agent of the Harbour Tug-boat Company, who hastened to the rescue in another tug-boat, and who himself boarded the blazing vessel, and attached a tow-line to a post on her deck, and by that means was enabled to tow her to the wharf of the Longueuil Ferry, where the hose reels of the City Fire Brigade were in attendance ready for action, after a hard struggle, the flames were eventually extinguished.

The "Reindeer" is owned by Mr. Wilson of Quebec, and is believed to be insured there, but by what Company, or to what extent, is not known: the loss has not yet been ascertained, but as she lies a mere wreck at the Longueuil wharf, it must necessarily be large.

June 21.—At precisely 10 p.m. this day, a sudden illumination in the western atmosphere betokened an extensive conflagration, in the neighbourhood of the manufactories on the Lachine Canal, about the St. Gabriel Locks, it proved to be the Saw and Planing Mill of J. W. McGauvran & Co., on St. Gabriels Island, between the main line of the Canal, and the head race which feeds the factories on its north bank. How the fire originated has not been explained, but is believed to have been occasioned by the explosion or oversetting of a Coal oil Lamp, the fire raged with scarcely abated fury from 10 p.m., until 2 a.m. the next day, having during the entire interval taxed the energies of the brigade, of the employes of the owners and of the surrounding establishments to the very utmost. The loss which is total, is estimated at from \$25,000 to \$30,000 of which \$21,000 is covered by insurance, viz.,

Royal.....	\$11,000
Lancashire.....	4,500
London.....	2,500
Western.....	3,000

The proprietors, who are men of energy and enterprise speak confidently of having the establishment at work again in six weeks.

June 23.—A fire broke out between 9 and 10 this evening in the window of the millinery shop of Mrs. Stewart St. Mary Street, caused either by crackers or matches pushed through the bolt holes of the shutters by some of the vagabond boys who infest the neighbourhood. Extinguished without the aid of the brigade. Loss about \$150. No insurance.

FIRE RECORD.—London, June.—R. Stevens tannery was consumed with contents, loss stated at \$5,000 to \$6,000. Insured in the Western for \$3,500. Cause unknown.

Barrie, June 24.—A fire broke out in Thos. E. Rawson's stable and rapidly spread to other buildings, destroying a large amount of property before it was got under. Were it not for a heavy shower of rain which opportunely fell during the progress of the fire, it is thought the business portion of the town must be consumed. The losses are as follows:

D. Faragher's hotel, insured \$1,000 in Provincial on building, which is a total loss, furniture insured in Western, loss on same \$350; H. Bennett, Tailor, got his stock out, loss small, insured in Western on furniture, \$260 will cover loss; A. Cunio, barber, loss small; J. C. Brown, seedsman, removed all his stock in good order and will suffer very little loss as his stock was low at this season of the year.

Miss M. Morton, milliner, lost part of her stock by removal and damage, insured for \$1,000, which more than cover her loss.

Henry Bird, shoemaker, removed nearly all his Stock, will suffer very little loss. Building insured for \$800 in the Western and Liverpool, London and Globe, loss total.

James Meakin, dry goods, amount of stock not known, but believed to be at least \$3,000, was entirely consumed, no insurance.

Wm. Hunter, grocer, saved a portion of his stock, insurance small, will lose heavily.

J. E. Rawson, tinsmith, insured for \$700 in Provincial, and \$600 in another Company, loss very heavy, and in proportion to his means, the greatest sufferer.

Martin Moore, saddler, saved most of his stock, building consumed, a small frame, old and of not much value.

L. R. Warner, saddler, saved most of his stock, but lost a good deal of furniture, building owned by George Plaxton, insured for \$400 in Western.

T. W. Georgen, druggs, lost most of his stock, insured \$1,000 in British America. Building owned by an Orange Association.

C. Harrison, general store, was insured for \$2,000, and \$600 in Western, \$800 in the Queen, and \$550 in Home District Mutual, saved a portion of his furniture, but is a heavy loser.

C. Morn's buildings, loss \$2,000, insured \$1,000 in British America.

P. Kearns, grocer, insured for \$400 in Western, which will cover his loss, building owned by C. McBride, \$400 insured in Western; George Plouton, house, lost all his furniture, and stock injured, insured for \$700 in Western. Loss about \$1,000 on building and furniture.

Parochial school house, no insurance, total loss.

Dickenson, surveyor, house and furniture damaged, not insured; T. E. Rawson's private house adjoining, had some loss on furniture.

Bank of Toronto, damage to building, \$250; most of the buildings on the opposite side of Dunlop street were damaged, and some of the stocks slightly injured by removal and exposure to the rain; nearly all insured, and losses settled for small amounts. Among these are: J. Locke, loss \$450, equal amounts in the Western and British America; W. H. Oxenham, loss \$40, insured in the British America; C. H. Ross, loss \$160, insured in British America.

Toronto, June 26.—A fire broke out in Nelson, Wood & Co.'s broom factory on York street, but was promptly extinguished; it is said to be a clear case of incendiaryism. In the same night a stable in the rear of the Bank of Commerce, on Colborne street, took fire, the flames were subdued before much damage was done. A third fire occurred in the stables of Mr. Thos. Campton, corner of York and Adelaide streets, and consumed them, the contents were saved. A fourth fire broke out in the stables of James Patterson, on John street; the building was consumed with contents.

Commercial.

MONTREAL MARKET.

MONTREAL, June 27.

The wholesale trade has not been very active, business having to some extent been interfered with by the election contests and a holiday on Saturday. Breadstuffs dull and rather unsettled. Provisions in rather better demand. Ashes moderately active. Dry Goods quiet.

Freights are dull and declining, very few engagements are reported here, and the low rate of freight from New York has caused vessels here to be more moderate in their demands. Some of our largest shippers are chartering vessels for themselves at home, and are thus saved from the exorbitant demands made here as soon as it is known that any extra quantity of grain has arrived from the west.

A very serious fire occurred last week at a timber yard on the banks of the canal, the amount of timber burned was very large.

ASHES.—*Pots*—Business has hardly been so brisk this week, still there has been a fair quantity changing hands, principally of light tars at \$1.20 to \$6.25; heavy tars brought from \$6.25 to \$6.35, at which price the market closes firm and active: seconds, \$5.65; thirds, \$5. *Pearls*—are active, and advanced in price from \$7.75 to \$7.85 having been paid for firsts, market closes at our inside figure; seconds are nominal at \$7, but there are none in market. The stocks in store are *Pots* 746 brls.; *Pearls* 52 brls.

BOOTS AND SHOES.—There has been rather more enquiry this week by country dealers to make up stocks of summer goods, but as may be expected the orders are only small, and nothing like a large demand is looked for till the Fall trade begins in a few weeks. Prices of all kinds are the same as last week.

COAL.—Business has been rather more active during the week. Scotch coal is scarce and in demand. Smith coal has met a fair enquiry. Prices of all kinds are firm as follows: Scotch Steam, \$5.50 to \$6; Welsh Anthracite, \$7 to \$7.50; Smith's Coal, \$6 to \$6.50; Coke, \$9 to \$9.50; American Egg and Stove, \$7.50 to \$7.75; American Lump, \$8 to \$8.50; Pictou Steam, \$5 to \$5.25; ditto Grate, \$6 to \$6.50. The above are prices ex yard.

CATTLE.—The market during the week has been well supplied, and the demand has been fully equal to the supply. First quality cattle \$7.50 to \$8; second quality \$7; third quality \$6.50 to \$7. Grass fed cattle were numerous but in poor condition, and realized about \$5. *Sheep* in fair supply, market easy at \$4 to \$6. *Lambs*, \$2 to \$3. *Hogs* are steady in price at \$4.50 to \$5. Large quantities of Hogs are now imported from Chicago by the City butchers, and are killed for their own use without being brought to market.

DRY GOODS.—Business has been very quiet all week. Cotton yarn has advanced about 2½c., and prices of all cotton goods are firmer. Woollens are not quoted higher, but there is also a marked firmness in the market. The trade in country districts is reported to be in a healthy state, and stocks though well assorted are not over the requirements, and it is expected that few Spring or Summer goods will be on hand. Fancy goods are dull. Clothing has been in fair request, and all light goods for Summer wear finds a ready market.

DRUGS AND CHEMICALS.—In most articles there has been a moderate business done. Epsom Salts have been sold in retail parcels at \$2 to \$2.25 and \$2 ex ship. Borax is quoted rather higher, 18c. to 19½c. Alum, \$2.10 to \$2.15, being a decline on last week's quotation, market dull. Saltpetre is firm at \$10; Bleaching Powder is scarce and firm at 3½c. to 4c.; Sulphuric Acid 3½c. per lb.; Bi Carb Soda is scarce and holders are firm, asking \$3.30 to \$3.60; Caustic Soda steady at 3½c. to 4c.; Soda Ash ex ship has been sold in considerable

quantities at 2½c.; Sal Soda has been sold in quantity at the rate of \$1.60; Cream Tartar crystals 22½c. to 23c.; Cream Tartar ground 25c. to 28c.; Senna 12c. to 17c.; Licorice Paste 12½c. to 20½c.; Copperas \$1 to \$1.10; Sulphur \$3.50 to \$4; Brimstone \$3.10 to \$3.26.

FISH.—The market still continues dull. There has been a fair enquiry for Salmon at \$15.50 to \$16 but few sales were reported. Labrador Herrings \$3.50; Dry Cod has met a fair demand at \$5 to \$5.25; Bay of Island Herrings \$2.50 to \$3; and Canso Herrings \$3, but these are difficult to move even at these prices.

FREIGHTS.—There is plenty of tonnage at present in port, but rates are lower with a still declining tendency. Latest engagements by sailing vessels to Liverpool and Glasgow for wheat 5s 6d per 480 lbs.; Flour 1s 9d to 2s. Steamers rate to Liverpool and Glasgow are nominal, as any engagements which are making are on terms which are not allowed to transpire.

FURS.—There is no change to notice in the value of any kind of fur, and market has ruled rather dull during the week. Last week's prices are held as repeated.

FLOUR.—Receipts during the week 22,500 brls.; total receipts from 1st January to date 360,749 brls., being an increase of 2,006 brls. on the receipts for the corresponding period of 1870. Shipments during the week 15,069 brls.; total shipments from 1st January to date 155,269 brls., being a decrease of 72,459 brls. on the shipments for the corresponding period of 1870. There has been very little shipping demand during the week and the principal business that has been reported has been for immediate wants. All the city mills remain idle, the price of wheat in relation to flour being too high to pay grinding. Welland Canal Flour is not pressed on the market, buyers prices being considerably under holders views. Prices have declined since last week's market, closing easy: Superior Extra \$7; Extra \$6.25 to \$6.35; Fancy \$5.85 to \$5.95; fresh supers from Western wheat \$5.50 to \$5.55; ordinary supers from Canada wheat \$5.50 to \$5.65; strong Bakers Flour \$5.75 to \$6; Welland Canal flour \$5.45 to \$5.60; Canada super No. 2 \$5.22½; fine \$4.70 to \$4.80; middlings \$4.40 to \$4.50; Pollard's \$3.75 to \$4; Upper Canada bags \$2.53 to \$2.60. Oatmeal, \$5.80 to \$6.

GRAIN.—*Wheat*—Receipts during the week 234,144 bush.; total receipts from 1st January to date 2,300,124 bush., being an increase of 185,195 bushels on the receipts for the corresponding period of 1870. Shipments during the week 196,681 bushels; total shipments from 1st January to date 1,938,450 bush., being an increase of 414,167 bush. Prices on the week are rather lower. Some few cargoes of No. 2 Milwaukee changed hands at \$1.29, and Canada Spring at \$1.27. Towards the close the market was rather firmer, the quotation for No. 2 being \$1.30 to \$1.31. *Maize*—Market has been quite inanimate, prices nominally 61½c. *Oats*—Only a limited business reported at 44c. to 46c., at which range market closes steady. *Barley*—The nominal price is 60c., but there has been literally nothing doing in this grain for some weeks past. *Peas*—Market very quiet, the latest sale of a cargo was reported at 97½c., buyers are now offering 95c.

GROCERIES.—*Teas*—There has been a fair demand for all kinds of Teas, and a considerable business has been done in jobbing lots at about the following rates: Imperial 35c. to 75c.; Gunpowder 40c. to 95c.; Old Hyson 35c. to 70c.; Young Hyson 28c. to 90c.; Twankay 22c. to 32c.; Hyson Twankay 25c. to 35c.; Congou 25c. to 80c.; Souchong 25c. to 80c.; Oolong 30c. to 80c. *Coffee*—Trade has been rather limited. Maricao 18c. to 19c.; Java 22c. to 25c.; Lagnagra 16c. to 18c.; Jamaica 16c. to 18c.; imports are light and stocks are by no means heavy. *Sugar*—There has been a large business doing and prices are well maintained, having an upward tendency. The current quotations are: Porto Rico 9½c. to 9½c.; Cuba grocery 9c. to 9½c. Refinery prices are very

firm but without any change to note in value. *Molasses*—Holders are firm in their prices, but there is almost no business doing, and very little of the old stock seems to be changing hands. We quote Centrifugal 21c. to 22½c.; Clayed 22½c. to 24½c.; Trinidad 30c. to 33c.; Barbadoes 35c. to 37½c.; Standard Syrup 44c.; Golden Syrup 50c.; Amber 80c. *Fruit*—Currants maintain their price at 6c. to 7c. in consequence of the small importations. Layer Raisins \$1.60 to \$1.65; Valencia Raisins 6c. to 6½c.; Prunes 6½c. to 7c. Little demand is experienced for Almonds and price is unchanged at 14c. to 17c. There is a good demand for nuts of all kinds but prices are unchanged. *Spices*—Have been in fair request, and some considerable sales of nutmegs are reported to have taken place for exportation. The prices in this market are, Cassia 32½c. to 35c.; Cloves 8½c. to 8½c.; Nutmegs 65c. to 70c.; Jamaica Ginger 16c. to 19c.; Pimento 5½c. to 6½c.; Black Pepper 14c. to 14½c.

HARDWARE.—At a meeting of nail manufacturers held here last week it was agreed that the prices of cut nails for Fall delivery should be for 1000 kegs and upwards \$2.25; under 1000 kegs and not less than 500 \$3.30; under 500 kegs and not less than 100 \$3.35; under 100 kegs and not less \$3.40. The manufacturers are refusing large orders for immediate delivery, as a large number of Spring orders have yet to be filled. Cut nails are sure to keep firm in price as they are now scarce, and the extensive additions to the Nail Works cannot be completed until after the close of navigation. There has been an active trade done during the past week, and extensive orders are coming in from the west, imports are large and stocks of all kinds are well assorted. The following are our revised quotations: Calder Iron \$22.50 to 23; other brands of Pigs \$20.50 to 22; Staffordshire Bars \$48 to 50; Refined Bars \$55 to 60; Scotch Bars \$48 to 50; Swedish Bars \$85 to 100; Coopers Hoops \$2.80 to 3.10; Boiler Plate \$3 to 3.25; Pig Lead \$6.50 to 7; Sheet Lead \$7 to 7.50; Cast Steel 12½c. to 16c.; Spring Steel 4c. to 5c.; Tin Plates charcoal 1c. \$8 to 8.50; ditto 1X. \$10 to 10.50; ditto DC. \$7 to 7.50; ditto DX. \$9 to 9.50; Coke 1c. \$7 to 7.50; Window Glass \$1.70 to 1.90; Sheet Zinc \$5.75 to 6.25.

LEATHER.—The market has been quiet. Sole Leather is in short supply and prices are firm but not quotably higher. The current rates are for Sole Leather, No. 1 B. A., 25c. to 26c.; ditto No. 2, 23c. to 24c.; Buffalo Sole, No. 1, 21c. to 22c.; ditto No. 2, 19c. to 20c.; Oak Sole 42c. to 45c.; Light waxed upper 44c. to 45c.; Heavy ditto 42c. to 44c.; Green upper 43c. to 45c.; Large splits 30c. to 35c.; Russets 26c. to 30c.; Light waxed Calf Skins 60c. to 70c.; Heavy ditto 75c. to 80c.; Harness has been rather scarce but is now in better supply, and the principal sales have been at 33c.; Rough Leather 27c. to 28c.; Pebble Grain 16c. to 17c.; Pink Linings \$4.70 to 5.50; Red Roans \$6.50 to 8; Light French Calf \$1.25 to 1.40; Heavy ditto \$1.10 to 1.20; Patent Cow 19c. to 20c.; Enamel Cow, 18c. to 19c.

LIQUORS.—*Brandy*—a considerable quantity of the best brands has been placed at \$2.30, the range of quotations being much the same as last week. *Gin*—there has been large arrivals lately, and there has been a good deal offering for sale without many sales being effected; our quotations are \$1.30 to 1.35; Green cases, \$3.50 to 3.60; Red cases, \$6.50. *High Wines*—in fair demand, Montreal Brands, \$1.55; Upper Canada Brands, \$1.47½ to 1.50. *Rye Whiskey*—is firm at 85c. to \$1.

NAVAL STORES.—*Spirits of Turpentine*—The decline noted last week has not been recovered, and holders are selling freely at 62½c. *Rosins*—are it anything firmer, but no sales have been reported over last week's quotations: strained, \$3 to 3.25; ditto No. 2, \$3.50 to 3.75; ditto No. 1, \$4 to 4.50; Pale and Extra Pale, \$5.25 to 8. *Pine Tar*—is scarce and is quoted \$4; Pine Pitch, \$3.50; Coal Tar and Pitch are dull of sale at \$3.

OILS.—Cod oil is firm and held for 57½c. Seal oil has advanced in Newfoundland, and prices here

are firmer; Pale Seal, 55c to 57½c; Steam refined, 57½c to 60c; Straw Seal, 50c; Linseed has maintained its price at 72½c to 75c for raw, and 77½c to 80c for boiled, but we have heard of no sales under our outside quotations. In Olive oil, there has been an active trade doing at \$1.05 to 1.15; Petroleum is firm at 23c to 27c, according to quality.

PROVISIONS.—*Butter*—Receipts 595 kegs; shipments 1,533 kegs, the demand has rather improved and new butter is readily taken up at 16c to 18c for choice lots; Medium qualities are dull at 14c to 15½, and inferior lots are hardly saleable at 10c to 13c per lb. *Cheese*—Receipts 818 boxes; shipments 2353 boxes, there is very little new coming to the market, some fine old factory lots have been placed at 9c to 10c; but anything of an inferior quality can with difficulty be moved at 3c to 7c per lb. *Pork*—Receipts 350 brls; shipments 267 brls. Business has been almost entirely confined to retail lots. Mess Pork is quoted at \$17 to 18, being a decline of 50c on the week; Thin Mess, \$16.50 to 17; Prime Pork, \$14.50 to 15; Extra Prime Pork, \$13 to 14; Smoked Hams, 12c to 13c. *Lard*—is dull at 9c to 10c; Tallow—sales have been of a limited character, but prices are steady at \$8 to 8.50 per brl, for rendered and 5c per lb for unrendered.

RICE.—Very little doing except in Rangoon, which has been sold in quantity from the ships side at \$4.20; Aracan is quoted at \$4.40 to 4.50.

SALT.—There is a fair amount of business doing. Factory filled is scarce, and \$1.35 to 1.45 is now asked; Coarse is offered at 65c for new, and fine at 73c to 75c.

TORONTO MARKET.

Business has generally been quiet during the past week, but not more so than is usual at this midsummer season. The weather continues for the most part fine and seasonable, though not by any means too warm, and sufficient rain has fallen for all purposes. Crop reports to date confirm in the main the estimates published last week, although in some sections of the country, where more than an average amount of rain fell, the results will be rather more favorable than was stated. It is to be hoped the probable deficiency in yield may to some extent be compensated for by higher prices, and in the article of barley, a very important one to Canada, there is every appearance that some considerable gain will be obtained in this respect. Since last week, a further advance of 5c. has occurred, and should the fears entertained of a light yield prove well founded, very much higher figures will undoubtedly be reached. Operators here, however, will need to be careful not to pay more at the commencement of the season than an average price, for a subsequent decline would be very likely to take place, and this market would to a great extent be spoiled by a temporary withdrawal of American buyers after holders had all they could well carry. The best way by far is for dealers to wait for orders from the other side; and the experience dearly bought in the season of 1870, will undoubtedly help many to a due appreciation of the wisdom of following the advice now offered.

BOOTS AND SHOES.—Trade has continued until recently very fair for summer goods, but is now about at an end, and samples of fall stocks will shortly be offered to the trade. Prices will open higher than last fall, the advance being from 5 to 7½ per cent., according to the class of goods, in consequence of a corresponding advance in leading descriptions of leather, especially Spanish Sole and French Calf. Payments in this trade, on papers maturing, have been, as a rule, satisfactory, and quite equal to the average of previous years.

DRY GOODS.—The business of the past week has consisted principally of a light sorting-up character, with no change in prices to note, although some manufacturers are nominally asking more money for cotton yarns and warp. Any sales made have been at previous prices.

FREIGHTS.—There is very little doing. Prices of produce are too high here as compared with other markets, and consequently little is going forward, except some parcels of flour to the lower provinces by Grand Trunk. Lake freights for grain remain at 2½c U.S. currency to Oswego, and 2c gold to Kingston. Lumber, \$1 37½ U.S. currency to Oswego. Steamer freights for flour are to Kingston 12½c; to Brockville or Prescott, 15c; to Montreal, 20c. Grain in bags taken at 10c to Kingston; 12½c to Brockville or Prescott; and 15c to Montreal. By Grand Trunk the rates now in force are as follows:—To Halifax, 85c for flour, and 43c for grain; to St. John, 80c for flour and 40c for grain; to Kingston, 25c and 13c for flour and grain; to Prescott, 30c and 15c; to Montreal, 35c and 18c; to Point Levis, 55c and 28c; to Portland or New York, 75c and 38c; and to Boston, 80c and 40c.

GROCERIES.—Trade has been moderately brisk during the past week, with a good enquiry for staple goods, but with few large sales making. *Coffee*—is in moderate demand, with stocks in reasonable compass and prices firm. *Fruit*—Raisins are not much enquired for, but Valentias continue firm at late quotations; Currants meet an ordinary demand, and stocks not being large, prices are firmly maintained. *Rice*—Aracan sells in a retail way at quotations; Rangoon continues to be wanted, and prices are firm, but without further change. *Spices*—are in light request, and generally unchanged. *Sugars*—have sold freely during the week, for both raws and refined, holders growing less anxious to sell, as stocks become reduced; Barbadoes has sold in hogsheds and tierces at 9½c. to 10c., and in barrels at 10½c.; Havana box Sugars have sold at 9½c. to 10½c. for medium to bright; and Porto Rico, in hogsheds, has realized 10½c. to 10½c. Sales of refined have been principally of grades of Yellows at 10c. to 10½c. *Teas*—have been in fair request, the aggregate of sales footing up to a respectable amount. The demand continues to be principally for fine and low grade Young Hysons, the latter at stiffening prices. There is also enquiry for Blacks, and a good many small parcels have been sold. *Tobacco*—is quiet, and without change.

HARDWARE.—Trade is less active than for some weeks past, and goods ordered are now all shipped; but nails, however, continue scarce, the supply being quite insufficient for the unusually large existing demand. Manufacturers have, therefore, advanced their lists 25c per keg, the trade, of course, willingly following suit. Present Toronto quotations are \$3.50 for ordinary assortment; \$3.75 for shingle, and \$4 for lathe.

HIDES AND SKINS.—There is no change to note either in demand, supply, or prices, the market being rather duller than for some time past.

LEATHER.—The Market is very quiet for nearly all descriptions of stock. *Spanish Sole* still forms an exception, its scarcity leading to considerable enquiry and steadiness of price.

LUMBER.—Shipping is rather dull, the bulk of the dry lumber being shipped; two million feet left last week. Freight to Oswego, \$1.37½ per M. The bulk of the lumber leaving now for the American market is coarse, principally shipping culls, the clear lumber of last winter's cutting being now all shipped. Shipping will be light until this season's cutting accumulates. Good stock bds, that will pick thirty out of the hundred clear, command a ready sale at Albany. Prices: clear, \$24; common, \$9 to \$11; culls, \$3 to \$8; flooring, 21½ in., \$10 to \$12; shingles, No. 1, 18 inch, \$3; do No. 2, 16 inch, \$2 to \$2.25; lath, \$1.70 per M.

PAINTS AND OILS.—The trade of the season is now pretty well over; but there is still the ordinary demand. Prices are steady and quotations unaltered.

PETROLEUM.—Business is just commencing to revive, rather more activity being noticed during the past week. Prices have been again advanced

by the refiners, quotations reading from 1c to 2c higher than previously.

PRODUCE.—The market has been inactive throughout the week; and, although holders have been generally firm in their views, buyers, for the most part, held aloof, and, except in the article of barley, prices remain much as last quoted. *Flour*—An advance of 6d per barrel in Liverpool, last Friday, gave holders here more confidence in the value of their stocks, and disposed them to ask more money. Buyers, however, were quite indifferent about meeting their views, and no advance on previously current rates was obtained. Reported sales have been of a most limited character, and all on p.t., except one lot of choice Superfine, last Saturday, at \$5.32½. Ordinary is held at \$5.25 to \$5.30, with buyers at \$5.10 to \$5.20. Fancy offered during the week at \$5.50, with \$5.40 bid and refused. Extra is nominal at \$5.60 to \$5.75.

Wheat—A trifling advance in the Liverpool market in the fore part of the week imparted rather more business to this market, and, for a time, some little activity prevailed. 1,000 bushels Spring and two cars Treadwell changed hands at \$1.25 f.o.c., and one car Treadwell at \$1.28, all f.o.c. Subsequently the demand fell off, except for small lots, and there are now no buyers over quotations. *Barley*—Under the influence of unfavorable crop reports, there has been increasing enquiry for this grain, and advancing rates have been demanded by holders and conceded by buyers until, at the close, No. 1 may be quoted saleable at 68 to 70, with holders looking for a further advance. *Oats*—Have had a limited demand during the week, and sales of single cars on the track have been made at 48c to 49c, the latest reported sale being at 48c. Small lots delivered brought 50c. *Peas*—Continue inactive and nominally lower, at about 70c to 75c. *Hay*—Has been in light supply, and improving prices have been obtained; now selling at \$15 to \$18. *Straw*—Has also been scarce and sold at \$10 to \$13.

PROVISIONS.—There has been little doing in shipping lots, but from the local country and city trade there has been a tolerable, active enquiry.

Butter—Receipts have been very trivial, hardly sufficient to supply the city trade, and these have been taken, when of desirable quality, at high prices. Round lots through the country are now held at 15c to 18c for fair to choice dairy, with buyers not offering over 16c. Even this is an outside figure, according to the present state of the English and United States markets, and does not seem to be in any way warranted. The competition between buyers, representing Montreal and other points, has been the principal cause of an advance for which no good reason is to be found. *Cheese*—Continues in good demand, selling at 11½c to 12½c, according to quality. *Eggs*—The few coming in find ready sale at 13 to 14c, the present comparatively cool weather enabling shippers to forward them to markets in the United States.

Pork—Only small sales making at about quotations, and stocks not being large, holders are not pressing to sell, nor could they probably find buyers except at a reduction from current quotations. *Bacon and Hams*—Continue to sell for the local trade, with however no large lots now changing hands.

SALT.—The manufacturers at Goderich, Seaford, &c., have, it is reported, come to an understanding among themselves to put an end to the unprofitable competition which has lowered prices so greatly, and city agents have generally withdrawn from the market. Sales of several hundred barrels of Goderich are reported at \$1.20 to 1.30, but it is expected that the price will be advanced to \$1.10 at the wells, equal to about \$1.50 here.

WOOL.—Receipts have been large, but the demand has fully kept pace with it, and all offering has been taken at rather better than last week's prices, buyers at the close paying 37c for small and 37½c for round lots.

ne. but little We. to. to. 0c.; rice por-acia little is de-ang-ome have this. to. 16c. 14c. tur- the e for kegs and not large nber nails now Nail close trade rders e and low- 22.50 Ford- 60; 100; \$3 to \$7 to 4c to 1X. C. \$9 Glass Sole u but re for o No. 22c; 45c.; o 42c. splits waxed 80c.; n bet- ren at Grain; Red 25 to Cow ity of range week. and ithout \$1.30 cases, ntreal 17½ to —The vered, sins— en red, \$3 No. 1, to 8. Pitch, at \$3. Seal es here

Canada Permanent Building and Savings Society,

TWENTY-SECOND HALF-YEARLY DIVIDEND.

NOTICE is hereby given that a Dividend of five and one-half per cent. on the Capital Stock of this Institution has been declared for the half year ending the 30th inst., and that the same will be payable at the office of the Society, on and after Friday the 7th day of July next. The Transfer Books will be closed from the 20th to the 30th inst., inclusive. By order,
J. HERBERT MASON,
 Secretary and Treasurer.

Masonic Hall, Toronto, June 14th, 1871.

D. Mitchell McDonald,

BARRISTER ATTORNEY AT-LAW,

SOLICITOR IN CHANCERY.

TORONTO STREET, TORONTO, ONT.

Montreal Telegraph Company.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT.

For the half-year ending 31st May last, has been declared upon the Capital Stock of this Company, and that the same will be payable at the Offices of the Company on and after

WEDNESDAY, 5TH JULY.

The Transfer Book will be closed from the 25th June till 5th July.

BY ORDER OF THE BOARD.

June 24.

Canada Landed Credit Company.

NOTICE is hereby given that the half-yearly meeting of the shareholders in this Company will be held on Wednesday, the 12th day of July, 1871, at 12 o'clock, noon, precisely, at the Company's office, 22 King Street, Toronto, for the purpose of presenting a statement of accounts and of declaring a dividend.

The Transfer Books will be closed on the 11th, and reopened on the 2nd July.

By order,
J. SYMONS,
 Secretary.

June 24th, 1871.

Government House, Ottawa,

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

Tuesday, 13th day of June, 1871.
 ON the recommendation of the Hon. the Minister of Customs, and for the reasons given in his report of the 6th June instant, His Excellency has been pleased to order, and it is hereby ordered, that the Red River, in the Province of Manitoba, from the point of its intersection with the boundary line between the United States and the said Province of Manitoba (Canada) to its junction with Lake Winnipeg, shall be and the same is hereby declared to be comprised within the limits of the Port of Winnipeg under the following conditions and restrictions, that is to say—

All Steamers, Vessels and Boats of any kind, on entering the said Province of Manitoba, on the Red River, shall be and they are hereby required to report at the Out Port of North Pembina, and to comply with all existing requirements of the Law, but, on payment of duty at that Out Port on goods destined for any place between that Out Port and the Port of Winnipeg, they be permitted, on the warrant of the Sub-Collector, to land and discharge such goods, or to take on board of such passengers as may desire to disembark, before reaching the said Port of Winnipeg. That in like manner, after payment of duties at the Port of Winnipeg, the same privilege be granted them as at the said Out Port—to land and discharge goods under the restrictions aforesaid at any place on the Red River above or below Winnipeg—and all steamers plying within the limits, and observing the conditions aforesaid, shall be considered and treated as trading within the limits of the said Port of Winnipeg.

W. H. LEE,
 Chief Clerk Council.

STATEMENT OF BANKS

ACTING UNDER CHARTER, FOR THE MONTH ENDING MAY 31st, 1870, ACCORDING TO RETURNS FURNISHED BY THE BANKS TO THE AUDITOR OF PUBLIC ACCOUNTS.

NAME OF BANK	CAPITAL.		-LIABILITIES.					ASSETS.									
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash Deposits not bearing Interest.	Cash Deposits bearing interest.	TOTAL LIABILITIES.	Cash, Bullion, and Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Notes, or Bills of other Banks.	Balances due from other Banks.	Notes and Bills Discounted.	Other Debts due the Bank, not included under foregoing heads.	ASSETS.		
ONTARIO AND QUEBEC.																	
Montreal	6,000,000	6,000,000	181,762	212,993	5,629,416	13,882,919	19,896,191	3,234,791	370,000	1,247,659	565,952	9,760,325	14,266,164	116,683	29,591,617		
Quebec	3,000,000	1,500,000	1,369,989	64,863	751,107	1,754,296	3,939,356	527,344	92,092	148,433	115,189	79,984	4,547,381	97,777	5,682,201		
City	1,200,000	1,200,000	580,758	28,677	430,268	1,212,709	2,252,412	354,400	44,639	158,939	49,333	115,665	2,739,867	83,281	3,545,958		
British North America	4,866,666	4,866,666	1,766,929	26,886	1,933,416	3,970,600	7,014,739	1,196,354	200,000	329,902	225,462	76,091	8,240,496	107,977	10,236,322		
Banque du Peuple	1,600,000	1,600,000	255,84	2,614	529,773	332,806	1,130,298	135,966	64,443	160,364	60,453	40,144	2,388,565	21,496	2,871,424		
Niagara District	400,000	398,789	279,586	130,295	152,725	292,185	854,791	93,999	12,879	46,720	32,812	193,639	765,650	87,090	1,232,731		
Molson's	1,000,000	1,000,000	788,044	211,123	485,214	737,184	2,191,568	998,069	83,511	100,253	265,949	139,614	2,476,124	66,583	3,311,089		
Toronto	2,000,000	1,400,700	1,157,364	130,001	562,659	1,765,996	3,615,421	554,496	49,490	147,155	149,635	294,135	4,569,057	45,901	5,717,880		
Ontario	2,000,000	2,000,000	1,775,751	289,645	1,482,165	1,145,772	4,684,747	876,163	160,019	267,359	211,155	278,567	5,231,901	73,122	7,638,089		
Eastern Townships	400,000	400,000	493,892	55,805	183,283	143,370	876,352	167,361	9,509	43,500	37,876	221,462	900,671	10,000	1,386,270		
Banque Nationale	1,000,000	1,000,000	564,346	84,912	247,455	658,101	1,554,825	133,166	25,903	100,000	35,041	135,741	2,181,473	55,908	2,667,234		
Banque Jacques Cartier	1,000,000	1,000,000	454,120	12,024	209,803	1,174,490	1,850,439	157,896	2,600	101,226	66,362	163,033	2,609,249	3,639	3,639,768		
Merchants'	6,000,000	5,599,186	3,359,626	811,357	1,841,921	3,821,453	9,334,359	1,979,133	398,423	533,606	656,724	367,409	11,785,038	941,317	10,561,652		
Royal Canadian	2,000,000	1,400,000	692,704	17,441	498,874	659,424	1,865,444	317,693	12,828	116,800	93,539	154,109	2,757,738	21,268	3,473,969		
Union Bank of Canada	2,000,000	1,247,659	798,130	263,728	534,141	713,927	2,249,026	233,793	125,073	58,875	82,547	3,193,054	20,641	3,963,344			
Mechanics'	1,000,000	329,365	2,267	119,850	182,474	394,591	11,698	68,788	102,479	319,333	271,551	266,389	7,976,705	20,641	10,863,041		
Bank of Commerce	4,000,000	3,192,735	2,224,334	308,151	1,401,539	2,051,548	6,885,573	1,509,940	102,479	319,333	271,551	266,389	7,976,705	20,641	10,863,041		
Dominion Bank	1,000,000	367,324	139,672	62,161	100,452	292,478	694,469	62,245	5,737	38,933	11,916	113,218	668,408	890,459	790,459		
Total, Ontario and Quebec																	
NOVA SCOTIA.																	
Bank of Yarmouth																	
Merchants' Bank																	
People's Bank																	
Union Bank																	
Bank of Nova Scotia	1,600,000	560,600	539,548	36,383	365,921	692,664	1,633,916	317,443	20,000		33,358	200,386	1,517,557	128,699	2,217,411		
NEW BRUNSWICK.																	
Bank of New Brunswick	900,000	900,000	861,020	134,374	684,806	973,277	2,653,489	354,998	8,763		40,456	33,955	3,067,328	296,185	3,801,723		
St. Stephen's Bank	200,000	200,000	150,149	16,383	29,992	30,993	237,382	24,215	4,094		4,978	39,660	365,877	40,404	479,230		
Commercial Bank																	
People's Bank																	
Totals	\$ 43,000,000	\$ 36,063,416	18,400,910	2,851,975	18,126,049	36,639,801	76,018,827	12,851,064	1,725,431	3,925,301	3,297,201	12,948,938	82,610,886	2,276,426	119,135,251		

NOTE.—Banks are left opposite to the names of those Banks from which statements have not been received.

The Edinburgh
LIFE ASSURANCE COMPANY.
 ESTABLISHED 1823.
 ACCUMULATE FUNDS—OVER ONE MILLION STG.
 HEAD OFFICE OF CANADA:
WELLINGTON STREET, TORONTO.

The LONG STANDING of this office, the CARE exercised in the selection of LIVES, the EXTENT of the COMPANY'S RESOURCES, and the ECONOMY with which the WHOLE AFFAIRS are managed, RENDER THE SECURITY UNQUESTIONABLE.

Prospectuses, Tables of Rates, and also the Annual Report, containing the Balance Sheet, and giving illustrations of the Company's Bonus System and all information on the subject of Life Assurance may be had on application at any of the Company's Agencies throughout Canada.

DAVID HIGGINS,
 Secretary.
 46-3m

Insolvent Act, of 1869.

In the matter of OLIVER GEORGE RACKHAM an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at his place of business, in Toronto, on Monday the seventeenth day of July, at ten o'clock A.M., to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR,
 Interim Assignee.

Toronto, June 24th, 1871.

Insolvent Act of 1869.

CANADA,) IN THE COUNTY COURT OF
 Province of Ontario,) THE COUNTY OF YORK.
 County of York.)
 In the matter of Thos. Gladstone.

On the Seventh day of August next the undersigned will apply to the Judge of the said Court, for a discharge under the said Act.

THOS. GLADSTONE,

Dated, June 23, 1871.



To Contractors.

TENDERS

Addressed to the undersigned, at this Department, will be received until noon, on

SATURDAY, THE EIGHTH DAY OF JULY NEXT,

For the following works:—

IN THE TOWNSHIP OF RYERSON, IN THE MUSKOKA DISTRICT.

Opening out about 13 miles of new Roads, for which Tenders will be received for Mile Sections, or for the whole, in accordance with the forms for that purpose.

Chopping and clearing from three to five acres on each lot on which a house is to be erected, the number of lots being from fifty to one hundred. Tenders to state the price per acre for the work.

Erecting from fifty to one hundred Log Houses. Tenders will be received for any number not less than five, or for the whole.

Plans and Specifications can be seen at this Department: at the Post Office at Gravenhurst; at the Office of the Registrar, at Bracebridge; at Irwin's Hotel, at the head of Lake Rosseau; and at the Post Office at Severn Bridge.

Printed forms of Tender can be had on application at this Department, or at the above-mentioned places respectively.

Each Tender must contain the bona fide signatures of two persons as sureties for the due fulfilment of the Contract. The lowest or any Tender will not necessarily be accepted.

JOHN CARLING,
 Commissioner.

DEPARTMENT OF PUBLIC WORKS,
 Toronto, June, 1871.

Toronto and Nipissing Railway.

NOTICE is hereby given to the Shareholders of the Toronto and Nipissing Railway Company that a Special General Meeting of the said Shareholders will be held at the Offices of the said Company, in the City of Toronto, on WEDNESDAY, the NINETEENTH (19th) day of JULY, A.D. 1871, at TWELVE o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company, under, in pursuance of, and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario incorporating the said Company; and for the purpose of forfeiting, or authorizing the Directors to forfeit all shares in the stock of the Company on which any calls remain unpaid.

By order,
 JAMES GRAHAM, Secretary.
 Dated at Toronto, this 8th day of June, 1871. 44-44



Government House, Ottawa,

Wednesday, 7th day of June, 1871.

PRESENT:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

(I)N the recommendation of the Hon. the Minister of Customs, and under and in pursuance of the provisions of the 8th Section of the Act 31st Victoria, Chapter 6, intitled, "An Act respecting the Customs" His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the first day of July next, Tignish and Aspey Bay, in the Province of Nova Scotia, be and the same is hereby constituted and erected into Out Ports of Entry; and it is further ordered, that Tignish be placed under the survey of the Port of Amherst, and Aspey Bay, under the survey of the Port of Baddeck.

WM. H. LME,
 Clerk Privy Council, Canada.

ANDES INSURANCE COMPANY,
CINCINNATI, OHIO.

CASH CAPITAL,	\$1,000,000.	SURPLUS,	\$202,847.01.
LIABILITIES.			
Losses adjusted and due.....	NONE.	Unadjusted Losses.....	\$22,726.86.

J. B. BENNETT, PRESIDENT.

J. H. BEATTIE, SECRETARY.

J. J. BERNE, SUPERINTENDENT OF AGENCIES.

BYRON D. WEST, ASS'T. SECRETARY.

The ANDES Insurance Company was chartered April 7, 1870. Its first election of Directors and Officers was held June 18th. July 14, 1870, the State Auditor personally examined the assets of the Company, and granted his official certificate, in compliance with law, to do business. Its first Policy was issued of even date therewith. Agencies have been established throughout the United States, and are actively at work, meeting with the most encouraging prospects for a large and profitable patronage. The following statement of facts for transactions up to December 31, 1870—being first six months' business—is respectfully submitted, showing that the Company has been organized, firmly established, the work all done, and expenses paid, without touching its premium funds.

GROSS PREMIUMS received from July 14 to December 31	\$274,998 72
GROSS LOSSES paid and reported during same period	44,363 85
NET premiums were for fraction of	8,467 52
JULY	19,933 27
AUGUST	29,735 21
SEPTEMBER	29,833 23
OCTOBER	38,404 25
NOVEMBER	62,750 00
PART OF DECEMBER	
Amount of losses paid	\$220,118 47
Deducting Losses paid from Net Premium, gives	22,726 86
Amount Cash Surplus, 1st January, 1871	202,847 01

The ANDES is offered by underwriters of acknowledged ability, long and successful experience. Having made the deposit in Canada required by law, agencies will be established and policies issued in all the principal towns and cities in Ontario. Business all conducted in a liberal commercial spirit. Full lines on desirable risks accepted. Rates fixed with regard to the laws of average and fair compensation for the hazard assumed.

SCOTT & WALMSLEY, Agents.

NOTE.—Blanks are left opposite to the names of those Banks from which statements have not been received.

Totals \$ 43,000,000 36,000,416 18,400,010 2,804,710 18,120,000 00

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

EAST.				
	a.m.	p.m.	p.m.	p.m.
Depart.....	5.37	12.07	5.37	7.07
Arrive.....	9.37	11.07	6.57	11.07
WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	7.30	11.45	3.45	5.30
Arrive.....	5.30	10.05	12.50	5.20

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart.....	7.00	11.50	4.00	5.30	8.00
Arrive.....	9.20	11.00	1.15	5.30	9.20

Northern Railway.

	a.m.	p.m.
Depart.....	7.00	4.00
Arrive.....	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

Western Canada Permanent Building and Savings Society.

SIXTEENTH HALF-YEARLY DIVIDEND.

NOTICE is hereby given that a dividend of five per cent. on the Capital Stock of this Institution, has been declared for the half year, ending 30th day of June, instant, and that the same will be payable at the office of the Society, No. 79 Church Street, on and after Saturday, the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.

By order of the Board.

WALTER S. LEE,
Secretary and Treasurer.

45-td

British America Assurance Comp'y.

FIFTY-FIFTH DIVIDEND.

NOTICE is hereby given that a Dividend of four per cent. on the capital stock paid up has been this day declared, for the half year ending the 30th inst., and that the same will be payable on and after Monday, the 3rd day of July next.

The Stock and Transfer Books will accordingly be closed from the 23rd to the 30th inst., both days inclusive.

By order of the Board,

T. W. BIRCHALL,
Manager.
Per JOHN EVANS,
Accountant.

British America Assurance Office,
Toronto, 22nd June, 1871. 3w

Canadian Bank of Commerce.

DIVIDEND No. 8.

NOTICE is hereby given that a Dividend of Four per cent. upon the paid up capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Saturday, the 1st day of July next.

The transfer books will be closed from the 16th to the 30th June, both days inclusive.

The annual general meeting of the Shareholders of the Bank will be held at the Banking house in Toronto, on Tuesday, the 11th day of July next. The chair will be taken at the hour of 12 o'clock, noon.

By order,

H. B. STRATHY,
Cashier.

43-4t

Royal Canadian Bank.

DIVIDEND No. 9.

NOTICE is hereby given that a Dividend of four per cent on the paid up Capital Stock of the Bank for the current half year has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of July next.

The transfer books will be closed from the 15th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Stockholders for the election of Directors, will be held at the Banking House in Toronto, on Monday the third day of July next, commencing at 12 o'clock noon.

By order of the Board,

THOMAS McCRAKEN, Cashier.
Royal Canadian Bank.
Toronto, 17th May 1871.

ROYAL Insurance Company.

FIRE AND LIFE.

CAPITAL £2,000,000 Stg.
ANNUAL INCOME, over..... £500,000

HEAD OFFICE FOR CANADA—MONTREAL

Unlimited liability, and large Reserve Funds.

All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,
Chief Agent.

THE LANCASHIRE Insurance Company.



CAPITAL £2,000,000 Stg.

Head Office for Ontario:

NORTH-WEST CORNER OF KING & CHURCH STS.
TORONTO.

General Agents,
S. C. DUNCAN-CLARK & CO.,

Manager,
WM. CAMPBELL, 48-3m



Inland Revenue.

FORWARDERS and OTHERS are hereby notified that a CANAL OFFICE has been established in the

INLAND REVENUE OFFICE AT KINGSTON,

at which "LET PASSES" will be issued under the usual conditions through the St. Lawrence and Rideau Canals. FORWARDERS transshipping at Kingston will avoid detention by settling claims at the above-mentioned Office, for free transit of cargo on which St. Lawrence and Welland Canal Tolls had previously been paid.

A. BRUNEL,
Commissioner.

Ottawa, 5th June, 1871. 43-6t



Department of Inland Revenue.

NOTE TO FORWARDERS AND OTHERS.

LET PASSES, through to Lake Champlain, will be issued to vessels, barges, &c., by the Collector of Canal Tolls, Ottawa, on payment of tolls.

LET PASSES will also be issued by the Collector of canal tolls, at Montreal and at St. Johns, through to Ottawa Basin, on payment of tolls.

30th May, 1871.

A. BRUNEL,
Commissioner

Insurance.

PHENIX MUTUAL

LIFE INSURANCE COMPANY,

Hartford, Connecticut.

ASSETS, securely invested \$6,090,562 13
SURPLUS, free of all liabilities 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

144.62 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders..... \$1,021,217 32
INCOME in 1870 2,827,638 16

The progress of the Company for the last five years has been as follows:—

	Assets at end of year.	Income for the year.
1866.....	\$1,457,314 95	\$ 848,607 71
1867.....	2,218,344 28	1,179,044 25
1868.....	3,604,060 18	1,939,833 64
1869.....	5,081,973 50	2,432,079 00
1870.....	6,090,562 13	2,827,638 16

Within the past five years the Assets of the Company have increased more than five million dollars, notwithstanding nearly a million dollars have been returned to Policy-holders in Dividends, and one and a quarter million dollars paid in losses by death during that period.

That this is a progressive Company is demonstrated by the following comparative statement of business in 1865 and 1870, respectively:—

	No. of Policies Issued.	Sum Assured.
1865.....	4,302	\$ 8,779,425
1870.....	9,065	19,466,761

	Income.	Assets.
1865.....	\$ 606,651 80	\$ 908,254 71
1870.....	2,827,638 16	6,090,562 13

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business, the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.
Ratio of Expense to Premium Receipts.....	17.39	19.27
Ratio of Expense to Gross Receipts.....	15.41	17.30
	1868.	1867.
Ratio of Expense to Premium Receipts.....	19.97	22.58
Ratio of Expense to Gross Receipts.....	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.91.

Since the commencement of business, the Company has issued more than

52,000 POLICIES,

and has paid in losses

ONE AND THREE QUARTERS MILLION DOLLARS

To the families of those who have deceased while members of the Company

J. F. BURNS, Sec. E. FESSENDEN, Pres.

ANGUS R. BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada, on reasonable terms. Address the General Agent, Montreal.

A. H. FOX,

AGENT, TORONTO.

Office, 44 Church Street.

Mercantile.

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS
 DEALERS IN
DRY AND PICKLED FISH, FISH OILS
AND KEROSENE,
 COMMERCIAL WHARF,
 HALIFAX, N. S.

Joseph S. Belcher,
 (Late Geo. H. Starr & Co.)
COMMISSION & WEST INDIA MERCHANT,
 HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; A. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-5m

W. J. PITON. R. M. HUNTER.

P n & Hunter,
GENERAL COMMISSION
 AND
MANUFACTURER'S AGENTS,
 WINNIPEG,
 PROVINCE OF MANITOBA.

Consignments solicited.

J. F. Lawton,
 Manufacturer of every description of
PATENT GROUND
WARRANTED CAST STEEL SAWS,
 ST. JOHN, N. B.
 For price list and terms send address

EXTRA SHOE NAILS, TACKS, &c.
S. R. Foster's
NAIL, SHOE NAIL AND TACK WORKS,
 ST. JOHN, N. B.
 For price list and samples please address our Agent at Montreal.
JOHN A. ADAMS,
 39 St. Francois-Xavier Street

Richard Hall & Co.,
HARDWARE Merchants and Manufacturers' Agents,
 27 Front Street, Toronto.

L Coffee & Co.
PRODUCE and Commission Merchants, No. 2 Manning's
Block, Front St., Toronto, Ont. Advances made on
consignments of Produce.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps,
Calmneys, etc. Waterworks 51 Front St. Redburn cor.
River and Don Sts., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots
and Shoes, No. 7 Wellington Street East, Toronto,
Ontario.

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealers
in Boots and Shoes, Leather Findings, etc. Ware-
house, Front St., and next door to that of James Camp-
bell.

John Beard,
WOODSTOCK, Ont., Manufacturer of First-class
Turned Flour Barrel Hoopings. Insurance and
Land Agent.

Dickson & Macgregor.
INSURANCE and General Agents and Accountants.
 Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 2 Ontario Chambers, corner of Church and Wellington streets
HARLES R. DICKSON, ALEX. MURRAY MACGREGOR.

Hotels.

St. James' Hotel, Montreal.

THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

Branch Establishment of the St. Lawrence Hall.

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederic Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its conveniences for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the message will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin.

(Successors to Dennis & Gossage)

PROVINCIAL LAND SURVEYORS, Valuers, Civil
Engineers, and Land Agents. Office—42 Adelaide St.
East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN
 27-171 P. L. Surveyor. P. L. Surveyor.

The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement,
GOOD FARM LANDS,
 the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART, where there are Grist and Saw Mills, Stores, &c., &c., AT ONE DOLLAR AND A HALF AN ACRE. In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road, AT ONE DOLLAR AN ACRE.

For particulars, apply to
 CHAS. JAS. BLOMFIELD,
 Manager, C. L. & E. Company, Peterboro-
 ALEX. NIVEN, P.L.S.,
 Agent C. L. & E. Company, Haliburton, Ontario.

Notice to Savings Bank Depositors

ON July 1st, 1871, a Government Savings Bank will be opened in Toronto. Four per cent. interest will be allowed from the date of deposit to the date of withdrawal.

The principle upon which this Savings Bank will be conducted differs from that of the Post office Savings Banks in two particulars.

Deposits and withdrawals cannot be made anywhere, as in the case of the Post office Savings Bank, but they must be made at the Office of the Savings Bank in Toronto.

It will not be necessary to make a reference to Ottawa, before a withdrawal is received, as is required by the Post office arrangements, but withdrawals will be paid at once on presentation of the Pass Book.

Should any of the Depositors of the Post office Savings Bank wish to transfer their account to the Government Savings Bank at Toronto, after the 1st of July, they should send in their Pass Books to the Postmaster-General, Ottawa, in envelopes to be had at the Toronto Post office, with a request to that effect. A certificate will thereupon be returned to them of the balance due, with interest added, on presentation of which to the Manager of the Government Savings Bank, an account will be opened with them for that balance, which will bear interest from the day up to which interest was allowed by the Post office.

W. H. GRIFFIN,
 Deputy Postmaster-General.
 JOHN LANGTON,
 Auditor.

OTTAWA, May 1st, 1871.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS.

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. PHILIP BROWNE, Notary Public

MONEY TO LOAN.

THE TRUST AND LOAN COMPANY

ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.

INTEREST AT EIGHT PER CENT.

No commission, and the legal charges on a very reduced scale. The money may be repaid by

ANNUAL INSTALMENTS,

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber one day every week to receive applications.

For further particulars apply to

J. W. G. WHITNEY,

Appraiser of Trust and Loan Company for the City of Toronto and County of York.

And Hamilton, to

A. H. MACAULAY,

Provincial Insurance Co. of Canada Office,
 57 James St. (north) Royal Hotel Block.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS
 For the Purchase and Sale of Manufactures, Produce, Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.
 Consignments solicited. Parliamentary business attended
 G. H. HERRICK. 35 EDWARD B. CROMBIE.

Campbell & Cassels,
 J. CAMPBELL,] 60 King Street, East, [W. G. CASSELL
TORONTO,
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver, and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.,
EXCHANGE OFFICE,
BANKERS, BROKERS, &c.,
 53 KING STREET EAST, OPPOSITE TORONTO ST., TORONTO

DRAFTS ON NEW YORK, Gold, Silver, Uncurrent
money, Mortgages, Stocks, Lands, Houses, &c.,
bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.
 Interest paid on Deposits. 18-3m

Toronto Savings Bank.
 72 CHURCH STREET.
DEPOSITS received, from Twenty Cents upwards; in
vested in Government and other first class securities
interest allowed at 5 and 6 per cent.
 BANKS OF DEPOSIT:
 Ontario Bank and Canadian Bank of Commerce.
W. J. MACDONELL,
 MANAGER.

Insurance.

ANNUAL STATEMENT
OF THE
NATIONAL LIFE INSURANCE Co.,
OF THE
UNITED STATES OF AMERICA.

FOR THE YEAR ENDING DECEMBER
31st, 1870.

NET ASSETS, JANUARY 1, 1870. - \$1,324,452.40

RECEIPTS DURING THE YEAR.

Premiums on Policies	\$640,982 13
Extras, &c.	1,813 73
Interest	96,885 05
Total	\$739,680 96

DISBURSEMENTS FOR THE YEAR.

Claims by Death and Annuity	\$105,848 30
Surrendered Policies	19,573 65
Re-Insurance	17,089 40
Taxes	10,541 19
Expenses	218,807 33
Total	\$381,859 87

INCREASE IN NET ASSET DURING

THE YEAR, - - - - - \$367,825 09

\$1,692,277 49

ASSETS, JANUARY 1, 1871.

Cash on hand and in Bank	\$89,797 74	
\$450,000 U. S. Bonds (Cost)	452,597 60	
\$35,000 Virginia State 6's (Cost)	16,747 26	
Dominion of Canada 6's (Cost)	63,873 33	
Estates on First Mortgages on real estate	328,366 70	
do. Bonds and Stocks (worth \$302,300)	591,106 80	
do. Other Securities	23,532 70	
Office Furniture and all other Property	10,457 16	\$1,562,307 49
Present Value of Re-Insured Policies	\$16,850 00	
Premiums Deferred (Semi-Annually and Quarterly)	94,443 00	
do. in Course of Collection	33,235 00	
Market value of Investments in excess of Cost	17,377 74	
Interest accrued	11,354 00	\$173,280 74

GROSS ASSETS, JANUARY 1, 1871, \$1,765,577 2

Number of Policies in force,	
January 1st, 1871	7,259 00
Amount do. do. do.	\$18,549,637 0

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of \$765,597.23, which, with the Capital Stock of \$1,000,000, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to Interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was \$807,340.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, abundant security.

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

LIVINGSTONE, MOORE, & CO.,

General Agents for Canada, Toronto.

Office:—York Chambers, Toronto St.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker, &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BECK, Agent of Liverpool and London and Globe, Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c. Money, Land, and General Insurance Agent. Offices, River Street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine, Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident,) No. 11; James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Island Marine, Phenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

C. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

R. N. GOOCH, Agent Life Association of Scotland, of London, and the Reliance Life Assurance Co. Comp'y (Marine), No. 32, Wellington Street East, Toronto.

JAMES FRASER, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. H. HILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. E. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

The Equitable Life.

From the New York Insurance Times.

Some companies, as well as individuals, seem destined to take the lead. All the elements of their nature are so full of progressive vitality that to surpass and excel appears to be their inherent attribute.

Take the case in point, of the Equitable Life Assurance Society, of this city, perhaps the most progressive company of this country and age. We admit that its business has been conducted with unexampled vigor and enterprise but this official devotion, although a powerful auxiliary to its success, is not the main cause of it. The proud position the company now holds—at the head of all the life institutions of the world—was and is the gift of the American people. It gained their suffrages, given in honestly and dearly earned solid cash, because it served them best and met their wants most completely.

If the Equitable Life had not demonstrated its utility, soundness, and liberality by paying promptly, since its organization nearly twenty years ago, over six million dollars to the widows and orphans of members and to its living policy-holders in equitably proportioned dividends; if its dividends were not really, instead of being only ostensibly paid, as in other companies, at the end of the first and of every succeeding year; if its policies were not absolutely non-forfeitable beyond "the shot of accident or dart of chance," good on surrender for their equitable value in cash or a fully paid-up policy; if the company's affairs were not conducted with judicious economy, and its risks selected with great discrimination, so as to keep its mortality considerably in the rear of the estimated expectation and its total outgo for losses by death, and other expenses far below the average; if, in a word, it were not in the highest sense a purely mutual company, managed entirely in the interest of its members or policy-holders, so as to satisfactorily meet the requirements of all, it would not have received, as it did last year, more patronage from the public in the form of new business than any other company in the world by SEVEN MILLION DOLLARS.

Ten years ago the Equitable had 709 policies in force, but on the first of January last it had 36,340. Ten years ago its annual income was \$79,070 76, and its gross assets \$162,617 66; but on the first of January, 1871, its annual income had grown to \$7,184,344 13, and its assets to the enormous sum of \$13,236,024 56. Twenty-one years ago all the life companies doing business in this State had only 23,278 policies outstanding, or 13,062 less than the Equitable had in force last year. Twenty-one years ago all these companies had an annual income of \$2,722,185, or \$4,468,929 less than the Equitable in 1870, and a total of insurance of \$70,652,936—or \$73,318,048 less than that of the Equitable, which last year amounted to \$143,970,984.

We see, therefore, that had the maintenance of the progress of life insurance in America depended on the Equitable alone its growth would have been very great, beneficent, and honorable to the country. Its business last year forms of itself a most important page in the current history of the institution. It added no less than 10,063 to the number of the insured, and \$40,295,799 to the amount of insurance. Such a vast annual stride as this is alone characteristic of the American people. It is appropriate to the Equitable as a leading life company of the period.

The policy-holders of the Equitable Life enjoy the satisfactory consciousness that the company increased its assets during the year 1870 by additions to its previous accumulations of \$2,725,201; that its living members received the fruits of its unparalleled prosperity to the extent of \$1,129,658 36 in returns of surplus; of \$722,070 31 in the form of annuities, matured endowments, and surrendered policies; and that the widows and orphans of their departed fellow-members were paid their claims by death in cash, amounting to the sum of \$1,375,316 55. What charitable institution in existence has performed in one year so great and beneficent a work, and, in distributing its timely relief, has thus consoled and enabled, instead of humiliating its recipients? Life insurance as administered by such officers as stand at the head of this grand corporation, who know no pause, no limit to their exertions or their success in diffusing the blessings they are simultaneously engaged in gathering and distributing, must result in untold benefits to the human family.

R. W. GALE,

Manager for Dominion of Canada.

HEAD AGENCY FOR ONTARIO, 53 CHURCH STREET, TORONTO,

GEO. B. HOLLAND,

General Agent.

British Advertisements.

TORONTO PRICES CURRENT.—JUNE 29, 1871

Dunville & Co's
V. R.
OLD IRISH WHISKEY,
BELFAST,
Of same quality as that supplied to the
INTERNATIONAL EXHIBITION OF 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION 1867.

JOHN HEATH.
(Late Thos. Lowe & Co.,)
Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,
BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.
Agent for Hart's Patent Paper Fasteners.
Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

JOSEPH GILLOTT'S
STEEL PENS.
Sold by all Dealers throughout the World.

Seymer's Straw Bottle
Envelopes
shipped in eight gross canvas pack-
ages, at 6s 6d per gross, or forwarded
for packing empty bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and resell on
arriving. Established 15 years. Sole
manufacturer.
THOS. WHITEHEAD
37 Eastcheap, London, E. C.

The Mercantile Agency,
FOR THE
PROMOTION AND PROTECTION OF TRADE
Established in 1841.
DUN, WIMAN & Co.
Montreal, Toronto and Halifax.

Dry Lumber of all kinds, to Builders
and Dealers, by the car load, at whole-
sale Prices.
The Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2"
and 2" Pickings, Clear Strips, Sheeting and Cut-offs, all
thoroughly dry, and loaded on cars to suit purchasers, at
the lowest wholesale prices.
McDOUGALL & BRO.
Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods store.
All Orders promptly supplied. Bills cut to order on
the shortest notice.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rate, Name of Article, Wholesale Rates. Categories include Boots and Shoes, Groceries—Contin'd, Leather—Contin'd, Drugs, Hardware, Oils, Paints, &c., Petroleum, Products, Provisions, and Salt, &c.

Table of commodity prices including Soap & Candles, Brandy, Whiskeys, and various liquors with prices in dollars and cents.

INSURANCE COMPANIES

ESGLISH - Quotations on the London Market, May 27.

Table listing insurance companies, their share values, and last dividends. Includes Canadian and American companies.

Table listing insurance companies with columns for When organized, No. of Shares, Last Dividend, Name of Company, Parval of Shrs, Offered, and Asked.

RAILWAYS

Table listing railway companies and their bond issues, including Atlantic and St. Lawrence, Buffalo and Lake Huron, and Great Western.

Table titled EXCHANGE showing exchange rates for Bank on London, Bank on New York, and Gold Draft.

STOCK AND BOND REPORT.

Table of stock and bond prices with columns for NAME, Shares, Paid up, Divid'd last 6 Months, Dividend Day, and Closing Prices for Toronto, Montreal, and Quebec.

MISCELLANEOUS section containing various stock and bond listings with prices and terms.

Table of securities with columns for Toronto, Montreal, and Quebec prices. Includes Canadian Gov't Deb., Dominion Bonds, and various municipal bonds.

PRODUCE - Comparative Price in Toronto Market

Table comparing prices of various agricultural products like Wheat, Barley, Oats, Peas, and Flour across different years (1871, 1877, 1879, 1899, 1903).