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Ve Own and Offer

n the last of the series from the C ugh the Chicago crew outhit them 10 its used two pitchers and the Cubs s batsmen's day. Derrick made thr s up, one of these being :

ubs go to Brooklyn and St. Louis

won again yesterday, Cleveland

s heat at the meeting of the Natio Amateur Oarsmen yesterday. Ser events were won by Can

in the country, has volunteered for ipton yesterday declared the

he America's Cup had not been concern merely put off, awaiting the t war now raging in Europe

Swimming Champi a's Island this afternoon, when ecided. Entries have been recoorder, from the Maritime Provi o, while a large number various clubs in this city

ANDEERED 21 LINERS t 8.—The British Government conters, presumably to move troops

ing about a great European reco ak forth in that immense heap ttered in the shock; and then,

tion everywhere prepared will sw sture, victorious and just, emper heir minions, and all that

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# The Journal of Commerce

MONTREAL, MONDAY, AUGUST 10, 1914

ONE CENT

Memorable Statement of Emperor Now Bids Fair to Be Put to The Test.

TWO GREAT DIVISIONS

eographical Position Determined Political Adhesion It Is Reported That Emperor Will Direct His Army in -Great National Differences Seen in Two Great Divisions of the People.

(Number Two in a Series of Short Articles on the German Empire. By Prof. W. W. Swanson.)

certainly the past history of Germany has been large- ward the Holland coast. ly determined by the water—not by the course of trade and commerce upon the seven seas, but by the inthrough Central Europe.

outh Germany must be made to disappear), or "the they will join the Kaiser's troops and attempt to Junkers East of the Elbe" (that is, the land-owning check the French invasion. and ultra-conservative squires of Eastern Prussia), or An unconfirmed report from Berlin says the Kaiser rival of the new crop, which, although below normal also in its political and social life.

The Geography of Germany.

ermany is made up of two great divisions—the France-Belgian soldiers are engaged. Germany is made up of two great divisions—the northern, drained by the rivers Rhine, Weser, Eibe and Oder flowing northward, and the southern chained by Tivers flowing to the south, but finding its comby Tivers The multiplicity of small German states is explained by watershed divisions. The northern states united first, because they were geographically united. It was not until after a severe struggle that the states south of the Main broke loose from their more natural connection with Austria, and joined themselves with Prussia. Thus one looks for, and finds, great differences existing to our day between the

company will store free of Holstein and Prussian Poland. A second great made to Esch and disembarked on platforms during the war, in its safety trust division is made by the course of the River Oder, to the west of which lies the industrial region st burglar proof safes in the of Northern Germany, and to the east the agricultural section Westphalia, the Rhineland, the valley of the Weser, these are the districts which developed Germany's foreign trade, and which demanded a high tariff for the protection of their industries. To the Prussians force a hard living. To it may be traced Persons out of town should send the hard, unyleiding, domineering Prussian characuties by express or registered teristics.

to-day the predominant partner in the federation of tary prestige to a point hitherto unreached. states called the German Empire, is due largely to sist at all.

German Empire a Federation.

arposes, chief of which is that of defence. Bayaria, able adjustment. Saxony, Wuerttemberg, are independent kingdoms, Baden, Saxe-Coburg, Saxe-Weimar, Saxe-Altenburg, the Mecklenburgs are independent Grand-Duchies states in such a manner as to arouse the whole civthe two Reusses are independent Principalities- ilized world," said M. Sazanoff. with their own legislatures, their own constitutions. and in the case of Bavaria and Saxony, their own n Times' War Correspondent Warns Britain to State railways; in the case of Bavaria alone her own State railways; in the case of Bavaria alone her own coinage and postage stamps. They levy taxes in pected shortly as it is admitted that the Germans the plainly that our main and immediate milises does not lie here, but is directed toimperial tariff-union, they contribute through their

The latest copies of the Lokal Anzelger, brought they recognize as head of the federation the German Marie, from the formation of the customs union was facilitate offensive.

The formation of the customs union was facilitate offensive.

The formation of the customs union was facilitate offensive. is difficult to believe that the young German been for centuries the cock-pit of Europe, the victorian all its laurels to win, will tamely submit time of one conquering army after another, the prize the Meuse river.

Hons Should have compined at that time. I ney had brought up, and will endeavor to move south along the Meuse river. ress.

of ambitions in which they had no interest. Pressure from within, in a word, compelled unity from ut of Muchausen was marked by all the dash within. The castles of Western Germany have for Demosity of the French as the mass of troops of opposing Dollitical factions, Roundhead or the frontier. It is supposed that troops engaged flood the Valley of the River Sellie, which flows across the french as the mass of troops of opposing Dollitical factions, Roundhead or on the frontier. It is supposed that troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops engaged flood the Valley of the River Sellie, which flows across the first and french troops are the first and french troops are the first and french troops and french troops are the first and french troops and french troops are the first and french troops and french troops are the first and Tench forces is proceeding northwest, how Cayllier, White Rose of Red, but by foreign aggression of it is in Lornine, and how much of it is presons, who ravased Germany from the Rhine to the though the Grand Duchy of Lux-Vistula, from the Baltic to the Giant Mountains.

PRINCE OF WALES JOINS REGIMENT. and through southern Belgium is still a That they might live in peace, might be free to develop their own resources, the States of modern ermany, led by iron-handed Prussia, founded in 1871

the modern Empire. Thish Admiralty announces that German
To achieve this final result war was waged in
the attacked a British cruiser squadron. The undaringed, while one Ger- iria, which had long dominated the South. The North German Confederation was established by a The FEELING TOWARD AUSTRIA IN ROME.

In 187. The story of what had happened is best extie loward Austria because when the lower Pressed in the words of the Treaty of Prague betie loward Austria because when the words of the Treaty of Prague betive in Pressed in the words of the Treaty of Prague betie In Pressed in the words of the Treaty of Prague betive in Pressed in the words of the Treaty of Prague betive in Pressed in the words of the Treaty of Prague betie In Pressed in Treaty of Prague betie In Pressed in the words of the Treaty of Prag

(Contineud on Page 5.)

Despatches Say That Important En- Flour Sent to Old Country Will Not gagement is Now Being Fought on Border of Alsace

KAISER IN COMMAND

Person — Germany Mobilizing Another Million Men to Invade France.

(Special to The Journal of Commerce.) London, August 10 .- No word came from the Admiralty to-day to confirm the many reports that The German Kaiser asserted on a memorable occa- Great Britain is in complete control of the North Sea sion that the future of the German Empire lay upon as far north as Antwerp. It is accepted as fact, how-the water. That will shortly be put to the test. But ever, that the German fleet has been driven back to-

life of the great rivers that flow ter the capture of Muelhausen the French troops are Surope.

Surope It is only necessary to recall such phrases as "there French losses were heavy and both sides are aw: must be no line of the Main" (that is to say, the ing re-inforcements. Eight Austrian regiments ha... of the most vital importance to Great Britain in this particularist or separatist tendencies of North and crossed Lake Constance, en route for Alsace, where

Westphalia) to see that even to-day rivers play a Franco-Belgian and German armies are now engreat part not only in the unity of the Empire, but gaged on the Meuse, south of Liege. Battle was open-steady values, despite the prospective shipments is d by German troops after they had been heavily re-inforced. Reported that 100,000 Germans and 140,000 and notified that this offer would be made. The re-

> mans, cut off the retreat of the invaders. Reported lows: that Germans lost 8,000 killed and wounded and 1,700

> > GERMANS INVADE FRANCE.

Brussels, August 10.—Forty-six thousand German roops that had concentrated at Esch in the Grand Bayarian and Prussian character and their political, fire inoving across the frontier, they had felled trees religious and economic tendencies. There is still a and dug trenches for temporary fortifications, on clearly defined "line of the Main." We may leave aside for the moment the states of the invading force was cavalry that had been takconquered through war—Alsace-Lorraine, Schleswig- en to Esch and disembarked on platforms 1,200 feet

RUSSIA BLAMES GERMANY.

St. Petersburg, August 10.-Foreign Minister Sazonoff to-day submitted to the Duma a statement reviewing the negotiations leading up to the war between Russia and Gremany and Austria. M. Sa-Official receipts will be issued, and mediate withdrawal will be altered during office hours upon rental processing the protection of their industries. To the zanoff charged that Austria was responsible for the grated that Austria was responsible for the zanoff charged that Aus zanoff charged that Austria was responsible for the the other nations in the one time Balkan league. He also charged that the Austrian attempts to make Servia an "Austrian Vassal State," was a blow struck indirectly at Russia. The Russian Foreign Minister said that Germany could easily have stayed Ausremes of heat and cold as great as those of Central tria's hand, but the Kalser chose in favor of war, Russia. The farmer earns a hard living from the believing the present time was propitious for Gersoll, and grows hard as his labour. That Prussia is

Russia tried to avert war, M. Sazanoff declared, but the fact she has always had the hardest task to sub- all the peaceful overtures made to Berlin were rejected. The word of Czar Nicholas II. had been pledged,

e German Empire is not in itself a unity. It is the statesman said, that Russia would not resort to federation, a close political coalition for certain force so long as there was the possibility of an amic-"Germany declared war, and at once began to

trample under foot the recognized rights of neutral

BIG BATTLE EXPECTED SHORTLY.

dependently of Prussia, and the Emperor ; they main- are concentrating on the French front, the centers ain diplomatic representatives at each other's of the German advance being Neubreisach, eastward expert Courts, and expect foreign countries to be represent- of Colmar and Straussburg to the north. It is to-day: "At present, when all eyes are directed ext their Courts. But all these political units thought that the German army of the upper Rhine did ligge, Lorraine and Alsace, it is necessary combine for purposes of national defence, and possible directed in Shipping Protection.

thon of Germany army in events of attack not head-waters of the rivers needed unrestricted access to the sea along the rivers, and the developing the point of yiew of a military strate-industries of the West needed a protected market. he time for the German navy to strike is with
But there was another reason why these small na
he time for the German navy to strike is with
But there was another reason why these small na
he track Privaten infantry, have been tions should have combined at that time. They had mean that the crack Prussian infantry has been (3) On voyages begun after the outbreak of war, a

BATTLE BETWEEN FRENCH AND

Paris, August 10.—It is reported that a big battle are those that crossed the frontier at Escharty, al-

and was assigned to his company. ther officers.

Raise Foodstuff Prices Appreciably.

CROP TO BE SUFFICIENT

Wheat About to be Harvested Should Prove Ample For Canada's Wants With Enough Left Over for Great Britain's Needs.

the Mother Country to nourish her in her time of need, will prove to be one of the greatest services which the country could offer, irrespective of the men and horses which she contemplates sending. At the preent moment, according to all official advices, Grea Britain is commencing to feel the pinch of hunger to a very great extent, despite the efforts of the

What is more, it will have practically no effect upo Canadian flour of breadstuff values, as with the ar and ultra-conservative squires of Eastern Prussia), or "the line of the Lippe" (which forms an almost complete division between the seats of the poorer Evange-like army. Another despatch said Germany is mobilities are for the invasion of France. Two or the new crop, which committees a surply the Dominion's wants and still leave a surply for exports to the United Kingdom. This is all the nation is looking for at the Rates. sult was that the offer was fairly well discounted in

succeeded in reaching Liege and working behind Ger- Royal Highness the Duke of Connaught was as fol

"My advisers request me to inform you that th people of Canada, through their Government, desire t offer one million bags of flour as a gift to the people of the United Kingdom to be placed at the disposal of His Majesty's Government and to be use for such purposes they may deem expedient." The reply was as follows:

"On behalf of the people of the United Kingdom, His Majesty's Government accepts with deep gratitude the splendid and welcome gift of flour from Canada, which will be of the greatest use for the steadying of prices and relief of distress in the country.
We can never forget the generosity and promptitude of this gift and the patriotism from which it springs." Plans for the shipment of this offer, have been perfected and the first consignment will be made in the very near future. Ample precautions for the protection of the flour whilst upon the water will be taken, and it is understood that England will furnish transports for the conveyance of this from Quebec.

Although it is not definitely known, the flour was contracted for by the Canadian Government at a fig-ure in the neighborhood of \$2.80 per bag, and the following companies contributed to the total: Western Canada Milling Co., the Ogilvie Co., the Lake of the Woods Co., and the Maple Leaf Flour Co. When approached this morning, local milling men were unanimous in claiming that the price of Cananeavy withdrawal upon such short notice.

dian flour would not suffer from the effects of this Since the war started, although the price of flour has advanced. it has been held fairly well by the large milling interests, who claim that they do not intend to see the consuming public bled in this time of stringency, and normal as it is physically possible. They will also make efforts to see that all interests are well sup-plied and keep the delivery systems at the highes point of efficiency.

equivalent to \$1.25, when converted into flour. The advance has only been reflected by an advance of 70 cents in the price of flour. Flour is now quoted at \$7 per barrel in local wholesale markets, where t is stated that supplies are extremely short.

### GOVERNMENT RE INSURANCE

and coast, individual exchequers to an Imperial Treasury, and copies of the Lokal Anzelger, brought they recognize as head of the federation the German y fugilities from Germany, gives their Kaiser, who is also King of Prussia. the scheme with the War Risks Assurance Association The village of Saint Marie aux Mines, according to of Shipowners. It provides for Imperial government tated by the diversity of climate and of natural remaking is clearly indicated as the objective. sources of the several States which now comprise

The vinage of saint states as sources, according to the several states which now comprise received at the War Office has been occumaking is clearly indicated as the objective. we must be prepared for desperate enterby entire German navy, and for attempted cocultural West; the little Dutchies and States by the
lit is reported here that Kaiser Wilhelm of Germany
surance is subject to the following conditions: (1) On

, must be complied with.

premium of not less than one per cent, and not mor than five per cent, is charged for each voyage and the route to be fixed by the government,

GERMANS TO CHECK FRENCH.

Paris, August 10 .- The Germ the frontier about midway between Metz and the French fortress of Nancy, according to an official despatch received here.

BELIEVE GERMAN FLEET BOTTLED UP. London, August 10.—The Prince of Wales joined his regiment to-day, motoring to the headquarters of the Grenadier Guards, where he reported to the Colonel and was assigned to his company.

SELIEVE GERMAN THEE, SOLIEVE OF MEXICO City, Aug. 10.—People here were in a state.

German warships in Far Eastern waters are bottled up in the barbor of Tsing Tau. A British fleet passed Provisional President Carbajal was preparing to the officers.

The Prince is commissioned as a lieutenant, and the will have no privileges above those of his broker of firing. Announcement is made that British meriange, and leave the city. Velasco is preparing his non firing. Announcement is made that British meriange army to resist Constitutionalists. General Obregon chant steamers will resume their voyages along the and his rebei forces have arrived at Saltillo, 60 miles Chinese seaboard to-morrow. This could not be done from the capital. if the German warships were sailing about freely.
GERMANY TO DEAL WITH FRANCE FIRST.

St. Petersburg, August 10.—Indications are that Germany will withhold its campagn against Russia until it has settled with France.

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Steamers leave 7.00 p.m., Tues., Fri., and Sat through the 1.000 Islands and Bay of Quinte. Low rates, including meals and berth.

Gaspe, P.E.I., and Pictou, N.S. \* SS. "Cascapedia." Next sailing, 4.00 p.m. August 13th, passing the famous Perce Rock and through the picturesque scenery of Thunder

SPECIAL WEEK-END OUTINGS. Ticket Office: 9-11 VICTORIA SOUARE

### TWO FINE MARINE PICTURES

Good marine paintings of sailing ship stenes are scarce. Marine pictures showing action are scarcer. N.B., to New York, p.t., coal out, p.t. The incidents of sea-life worth portraying occur during conditions which would deter the nerviest artist water to New York, p.t. making a sketch. Another reason for the scarcity of sea pictures of the virile action type is that few seamen are artists and few artists are seamen 20 cents, prompt. enough to make a deepwater trip in a sailing ship to reproduce the strenuous and inspiring scenes inciden- 21 cents. tal to a windjammer voyage.

Those of us who know the sea can remember the to Tampa, with brick and back, with prosphate rock, delight and pleasure we experienced on viewing Al- p.t. quist's seascapes and Somerscales' famous pictures, "Off Valparaiso" and "Making Sail After a Blow." They were real sea pictures painted by artists who

duced photogravures entitled "Lee-Fore Brace!" 'Wet work in the Waist." ton knows his subject.

what hundreds of seafarers who have done their with by breaking up, dismantling, etc. (not in consmainsail haul in square-riggers have often wished could be reproduced by pen or paint. Where is the less than in 1912. Nearly 20½ per cent. of the steam maindeck of a sailing ship in a heavy breeze and taltonnage of such cases, 42% per cent. was represent sea with courses stowed and the whole lee rail buried ed by United Kingdom vessels to the rigging screws. Down to leeward the watch are sweating in the lee-fore brace and the ship, rolling down, is deluging the toiling men waist high in water. Aft, by the lower block, stands the officer, and one can almost imagine he is saying, "Sway her August 1, proceeding north of usual travel lane. in, bullies! Heave an bust her! Haul, my sons, an Rumor that SS. Lusitania of Cunard Line, was off strand the gear!" as the crowd chanting to their ef- Bar Harbor, Maine, in heavy fog; not confirmed.

The companion picture "Wet work in the Waist," about 250 passes nother phase of marine action. In this the White Star Liner Cedric, from Halifax for Ne vessel is down to stormy weather canvas and a de- York, due this morning main deck is the location rail at the mainmast, the watch are swaying up on a for New York, with 200 Americans aboard. Finlan topsall halliard or sheeting home a weather clew. Clad had uneventful trip across English Channel. ofiskins and with weather lashings and stops. White Star Liner Olympic sailed Sunday morning around waists, wrists and ankles, the foremast gang without passengers, but with 6,000 tons are giving her "more beef" and their figures, from board. the fore-all quartet standing on the fife-rail to the North German Lloyd Liner Kronprinzessin tail-ender, are the embodiment of strenuous muscle whose \$13,600,000 cargo of gold has reached New straining effor, against the pull of heavy gear and York, has been moved to the Upper Bay of Bar Har

Mr. Pennington may have some failings as an artist of the prescribed Academy School, but his pictures York will make Bergen their only port. certainly show what they mean, and nobody will take them for products of the Cubist or Impressionistic class of art muddlers. And, after all, what does it ter if they show signs of amateurish handling? The subject is reproduced as it actually appeared and the real critics are sailormen and not the monocled fops who lisp about "technique," etc., and who could not tell the difference between a mainyard

seafarers and those who love the water find both pictures to their liking and worthy of a place in office or den. An Express Order for \$2.00 place in office or den. An Express Order for \$2.00 Scandinavian from Montreal and Quebec for Gia will purchase the two and bring them, post free, gow, sailed from Montreal and Quebec, for Liverpoor to any address in Canada.

"PRINCE GEORGE" IS REQUISITIONED.

## **WORLD'S CARRYING POWER** DOUBLES IN TWO DECADES

United States Stands Second Owing Volume of Lake and Coastwise Ocean Traffic Very Light.

A Washington despatch to the New York Journa

"The world's carrying power now includes ap roximately 31,000 vessels with an aggregate capacity f 47 million gross tons and has nearly doubled in capacity during the last twenty years. These figure are based upon the tonnage of all vessels of over 100 tons engaged in trade, whether domestic or foreign on ocean, river and lake.

"This country ranks second in number and ton age of vessels engaged in commerce, but this is due to the vast number engaged in lake and ocean coastwise trade, since the number of American vessels en gaged in foreign trade, according to reports received the Bureau of Foreign and Domestic Com partment of Commerce, is less than that of Grea

britain, Germany, France, Italy or Norway. Accord to a recent statement of Lloyd's, out of an aggre-...e tonnage of 47 million gross tons in 1913-1914, 40 Aug. 29th per cent. were credited to Great Britain, 11 per cent. Passenger Rates-One class cabin (II.), \$47.50 up- to the United States, 11 per cent. to Germany, about 5 per cent. each to Norway and France, 3 per cent. each to Holland, Italy, and Japan, and from 2% to 1% per cent. to Russia, Sweden, Austria-Hungary, Den

mark and Spain. The carrying trade of the United States shows marked growth in coastwise and lake traffic and a striking decline on the ocean. While the gross tonnage of American vessels engaged in lake and coastwise trade was increasing from 3,657,304 tons in 1883 to 9,798,561 tons in 1913, that of our vessels in the foreign trade was decreasing, from 1,302,095 tons to 1,027,776 tons, an increase in one case of 168 per cent. and a decrease in the other of 21 per cent. during a thirty-year period in which the value of our foreign trade rose from 11/4 billion to 11/4 billion dollars

The volume of the oversea commerce served by the vorld's merchant marine cannot be definitely stated. It is known, however, that a considerable portion of the 10 billion dollars' worth of merchandise imported and exported annually by the various nations is car ried by vessel.

### The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 10 .- There was no noticeable approvement in the general conditions of the full cargo steamer market, and the only actual fixtures reported were those of two Ward Line hoats for ugar from Cuba to North of Hatteras at 20 cents and 21 cents for prompt loading.

being no appreciable improvement in the demand of any of the coastwise or West Indies trade. Ton nage offers sparingly for all kinds of business, and owners are demanding substantial increases in rates

Charters-Coal-Schooner Ella M. Storer, 426 tons. hence to St. John. N.B., \$1.50.

Schooner O. H. Brown, 929 tons, from Philadelphia to Boston, 60 cents. Lumber-Schooner Sylvia C. Hall, 285 tons from

Charleston to New York, p.t. coal out from Newport Bark Bruce Hawkins, 540 tons from Campbellton

Schooner Edward Stewart, 353 tons, from Bridge-

Miscellaneous-Steamer (Ward Liner) tons, from Cuba to North of Hatteras with sugar Steamer (Ward Liner). ---

Schooner Mary L. Baxter, 826 tons, from Baltimor

Lloyd's Register of Shipping has issued the statistiknew the color of water "off soundings" and who cal summary of vessels totally lost, broken up, con made no mistakes when painting a sailing ship.

demned, etc., for last year. During 1913, the gross

From the Nautical Press (Messrs. John Brown & reduction in the effective mercantile marine of the Son, Glasgow), we have received two finely repro- world amounted to 665 vessels, of 717,030 tons, exclud Both pictures are from 371 vessels, of 533,002 tons, were steamers, and 294 the originals painted by Mr. Oswald F. Pennington, of 184,028 tons, were sailing vessels. These figures and it only needs half an eye to see that Mr. Penning- as regards steamers, are lower than those for 1912 by 39,743 tons; but as regards sailing vessels they ar The scenes portrayed by the artist are exactly higher by 7,808 tons. The amount of tonnage dealt old shellback who will not feel a reminiscent thrill ers and 16 per cent, of the sailing vessels removed ous action portrayed in from the merchant fleets of the world in the course "Lee-Fore Brace!"? In this, the artist shows the of 1913 were accounted for in this manner. Of the to

### MOVEMENT OF SHIPS

New York, August 10.-White Star liner Oceanic arrives at Southampton. She left New York on Cunard Liner Franconia, sailed from Boston with

Around the fife- Red Star Liner Finland, from Antwerp, left Dove

Her papers were made out for Liverpool.

Norwegian American Line steamers out of New American Liner New York, reached New York Sunday morning, with 579 passengers. She sighte no war vessels.

its fleet for trans-Atlantic services, says Presider

Two Australian boats cleared on Saturday from points in Australasia, one for Funch Edye and Co. the other for Houlder, Weir and Boyd.

### ALLAN LINE.

Scandinavian from Montreal and Quebec for Glas

Victorian, from Montreal and Quebec, for Liverpool, Hammershus. ... Las is led from Quebec 4.15 a.m., August 8th.

Grampian from Montreal and Quebec for Glasgow, Bengore Head. ... Antwar reported 466 miles west of Innistrabull, yester-lay: due Greenock, 4 p.m. August 8th.

Hesperian, from Glasgow, for Quebec and Montreal, reported inward Cape Ray, 4.45 a.m., August 8th.

Liverported inward Cape Ray, 4.45 a.m., August 8th.

# Shipping and Transportation

MONDAY, AUGUST 10, 1914.

Sun rises-4.50 a.m. Sun sets-7.20 p.m. Last quarter-Aug. 13. First quarter-Aug. 27.

High water 8.44 a.m., 8.57 p.m. Rise—15.5 feet a.m., 15.2 feet p.m. Next high tide on August 24.

Weather Forecas

Lower Lakes and Georgian Bay-Fresh southerly and southwesterly winds; very warm, with thunder rms in many localities. Cooler Tuesday. Ottawa Valley and Upper St. Lawrence-Fresh

Lower St. Lawrence and Gulf-Moderate to fresh outheasterly and southwesterly winds; partly fair and warm, but some local thunderstorms.

ed by showers and local thunderstorms. Superior-Northwesterly cooler, with local showers, then fair. Manitoba, Saskatchewan and Alberta-Much the

PORT OF MONTREAL

Arrivals-Monday, August 10th. Berlin, from Tampa, phosphate rock. Arrived .m. T. R. McCarthy, agent.

Eddie, from Demerara, sugar cargo, Arrived 10 a.m. Sunday, August 9th Laurentic, White Star-Dominion, Liverpool, passe

gers and general cargo. James Thom, agent. Saturday, August 8th. Salmonpool and Enisbrook, tramp steamers, light

Coastwise Arrivals, August 10th. Lingan, Fimreite, Batiscan-Colliers from Sydne N.S., to Dominion Coal Company, Arrived a.m.

Departures-Saturday, August 8th. Canada, Liverpool, passengers and general cargo White Star-Dominion Line. James Thom. agent. Manxman, Bristol, general cargo, Dominion Line

Tyrolia, London, passengers and general carg nadian Pacific.

Monmouth, London, general cargo, Canadian Paci

Letitia, Glasgow, passengers and general carg Donaldson Line, Robt. Reford Co., agents Alaunia, London, passengers and general cargo. Cu nard Line. Sunday, August 9th.

Millpool, 2,707, Thomas, Quebec, grain. T. R. Mc Carthy Due in Port To-night.

Hesperian.

VESSELS IN PORT. Berlin, T. R. McCarthy, agent

Laurentic, Liverpool. To sail August 15th, Jam

Salmonpool, to load grain. T. R. McCarthy, agent. Ennisbrook, to load grain. T. R. McCarthy, agent Penvern. To load grain. Innishowen Head, Head Line. Belfast and Car McLean, Kennedy Co., Agents.

Ethel Hilda. To load grain. Stanley. To load grain.

sail August 11th. Robert Reford Co., Agents, Anglo-Brazilian. To load for Australian ports. Sailing August 20th. New Zealand Shipping Co., Agents Keramiai. (Gr.), to load grain. T. R. McCarth Hendon Hall. To load grain. Furness, Withy Co.

Dalton Hall. To load for Hull. Furness, Withy Co.

gents.

Burrsfield. To load grain. T. R. McCarthy, Agt.
Ribston. To load grain. Furness, Withy Co., agents. Nantwen. To load grain. T. R. McCarthy, agent. Troutpool. To load grain,t T. R. McCarthy, Agent. Millpool. To load grain. T. R. McCarthy, Agent Mottisfont. To load grain.

Scawby. To load grain. T. R. McCarthy, Agent. Gloria de Larrinaga. To load grain. Robert Re-Linkmoor. To load grain. T. R. McCarthy, Agent

Upland. To load grain. T. R. McCarthy, Agent. Stagpool. To load grain. T. R. McCarthy, Agent. Wilberforce. To load grain. Elder, Dempster Co., Border Knight. Australia and New

sail Aug. New Zealand S. S. Co., Pontwen. To load grain. Furness, Withy Co., Agts Polam Hall. To load grain. Furness, Withy Co.,

Birkhall. To load grain. Furness, Withy Co., Agts.

### VESSELS BOUND FOR MONTREAL

th	S.S. From Monte Video	
	Hall Monte Video	Salled
w	SachemHavre	July 1
	Reapwell	July 1
er	CairnerossGenoa	July 18
nd	Carrieross	July 20
	HeathersideTyne RivertonPort Said	July 21
ng	KivertonPort Said	July 21
on	KenilworthBarcelona 4	July 24
	Manchester CommerceManchester	July 25
e.	Mount RoyalAntwerp	July 23
W	ClearpoolGenoa	July 24
r-	Willerby	July 24
Ų.	Lake MichiganAntwern	July 24
w	Cressington CourtGenoa	July 25
"	IdaTrieste & Nonte-	
n	BrookbyRotterdam	
d	British TransportLisbon	7 0 7 5 7 7 7 7
u	RutheniaAntwern	54.5
of	SilvercedarShields	Charles and Charles
20	Santeramo	
nt	Ionian London	
	CairntorrMiddleshoro	
n	WestonbyRio Janeiro	10 ME 20 000 AC
.,	Alden	
	SaxilbyPernambuso	State Control (State )
	Cassandra	27.50 E.C. 市民共和区
	Manchester Spinner Manchester	
-	HesperianGlasgow	
283	Haigh Hall	
4	HammershusLas Palmas	
93	Ingleby Shields	nount o
93	Bengore Head Androssan	ternet 9
ži.	MontcalmAntwerpA	ugust 2
8	Ariel Cardies	

SIGNAL SERVICE. Crane Island, 22—Dense smoke. Southwest. 4.25 a.m. Hochelaga.

L'Islet, 40-Dense smoke. West. Cape Salmon, 81—Smoky. Strong West. In 5.10 p.m. yesterday Mount Royal.

Father Point, 157—Dense Smoke, West. In 4.00 a.m. Waccamaw, 4.15 a.m. Riverton, Bray Head, anchored. Sicilyian and Alaunia anchored. In 10.10 o.m. yesterday Cotswold Range, 12.30 p.m. Hoayktor. Little Metis, 175-Smoky, Calm. Out 3.40 p.m.

yesterday Canada. Matane, 200—Smoky, Calm. Cape Chatte, 234-Smoky, Calm. Martin River, 260—Smoky, West. In 2.45 p.m. yeserday Port Colborne. C. Magdalen, 2946-Smoky, South. In 6.20 a.m. a

Fame Point, 325-Smoky, Calm. In 7.55 p.m. yes orday Lady of Gaspe. Out 6.50 p.m. yesterday Scan

dinavian. Cape Rosier, 349-Smoky, West Bersimis-Foggy, West. Point des Monts-Smoky, Light West. st-In 7.00 a.m. Cascape West Point, 332-Smoky, South. Renvoyle at Ellis

South Point, 433-Foggy, Calm. Heath Point, 439—Cloudy, West. Point Amour, 673-In noon yesterday Ethiopia.

Quebec to Montreal. and tow, 5.30 a.m. Montreal, 8.05 a.m. Lingan, 6.50 a.m. Firmeite, 9.20 a.m. Berlin, 9.00 a.m. Eddie, 8.35 a.m. Batiscan.

Vercheres, 19-Smoky, Northeast. Out 7.50 a.m. Prince Ito. Sorel, 39-Smoky, Northeast,

Three Rivers, 71-Smoky, Light Northeast. In 8.40 a.m. Saguenay. Arrived down 3.00 a.m. Hudson and

Batiscan, 88-Smoky, light Northeast. Out 9.15 a.m. Sticklestad and Spray and tow. St. Jean, 94—Smoky, light Northeast.

Grondines, 98-Smoky, light East. In 9.00 a.m. Widgeon and Maskinonge.
Portneuf, 108—Dense smoky, calm. In 5.55 a.m. Alaska and tow, 8.10 a.m. Sin Mac and tow. Out 8.25 a.m

St. Nicholas, 127-Smoky, East. In 8.45 a.m. Hochelaga, 9.45 a.m. Hesperian. Bridge, 133-Smoky, East.

Quebec, 139-Smoky, East. Arrived in 8,20 a.m. urray Bay. Left up 8.25 a.m. Saronic. Arrived in 6.30 a.m. Manchester Spinner. Arrived down 8.30 a.m. Quebec, 6.40 a.m. Maxman, 6.40 a.m. Canadian, partment Sleeping Car Montreal to Toronto daily. 8.50 a.m. Monmouth. Left out 8.55 a.m. Tadousac. West of Montreal.

Cornwall, 62-Clear, Calm, Eastward 12.55 a.m. Keybell.

Galops Canal, 99—Clear, West. Eastward 4.30 a.m. Morley, 4.45 a.m. Carleton, 4.45 a.m. J. H. Plummer 5.15 a.m. City of Ottawa, 6.35 a.m. Keynor, 6.35 a.m.

P. Colborne, 321-Cloudy, Southwest. Eastward 1.30 a.m. Masaba, 3.20 a.m. Rockferry, 6.30 a.m. Kinmount. Yesterday 6.45 a.m. Wahcondah, 2.45 p.m. Jaques 4.35 p.m. Nicholas, .45 p.m. Keyvive.

### NEW FIRE TUG ARRIVES.

The fire ship Laval 288 tons gross, recently launched Scotland for the Quebec Harbor Commission, arrived in port Saturday afternoon after a good run from Middlesborough, Eng., in twenty days. Laval cost \$60,000, and is in command of Capt. Dillon, who brought out the Geo. W. Yates five weeks ago. She called at St. John's, Nfld., for bunker. The machinery on the Laval is the last word in perfection. her engine room resembling that of an ocean liner. by Steamship Special direct to ship's side at Sarn As a fire fighter the new boat is unquestionably the thence to Fort William, and via Grand Trunk Pacific best ever to come to this country. The engine which fine service to Winnipeg, Regina, Saskatoon, Edm furnishes power in case of fire is of the Shand & ton. Calgary and all points in Western Canada. Mason Co. make, used solely for this purpose, and cost, apart from installation, \$1,000. It forces water brough an 11 inch suction pipe into an 8 inch pipe which fits directly into the nozzles, which range rom % of an inch to 1% inches. There is no hose n connection with the pump, which resembles close y a rapid fire gun, and is worked exactly on the ame principle, the elevating or lowering being assisted by a quadrant. This machine throws a stream f water 500 yards and pumps at the rate of 2,000 gallons a minute. Besides a fire-boat, the Laval will any other railroad in the world. The Pennsylve and Joseph Day 1994 and the pennsylve of e used as a salvage steamer and tow boat, her towing apparatus being conducted from the engine room.

### PORT NEWS NOTES.

The forest fire smoke still hangs heavy over the river and is causing considerable delay to inward and til a heavy rain quenches the burning bush the condition is likely to last

All the liners scheduled to sail last Saturday departed. In all probability they will be escorted by he Essex or other British warship if there is any anger from capture by German war vessels. the German Navy held in the North Sea and but three boats were transferred to the Adriatic Atlant of their cruisers in the Atlantic, there is not very Transport Liner, Minnehaha, sailed for England wi much danger anticipated upon this side.

The grain tramps are still continuing to arrive ar the harbor presents the appearance of a Tyne port during a depression in freights.

### CANADA'S SEASIDE RESORTS

This has been a banner year for the famous sea-side resorts of the Lower St. Lawrence and the Maritime Provinces. Unusual interest is being taken in the annual excursions which the Intercolonial Railway will have to Riviere du Loup, Cacouna, Murray Bay, Bic, Metis Beach, and other points on the Lower St. Lawrence and to Metapedia, Campbellton, Moncton, St. John, Halifax, Chester, Sydney and other places on the seaboard in the Maritime Provinces. The ed fares are attractive and tickets will be issued going August 14th, 15th, 16th and 17th, with tember 1st, 1914. Stop-overs will be allowed on these tickets at points east of Levis, ession will permit passengers to visit as many of the seaside resorts as they may

The train service of the Intercolonial is an excel lent one, and the two famous trains, the "Maritime Express" and the "Ocean Limited," are deservedly popular with all travellers to the Maritime Pro-

Full information about the reduced fare excursi will be cheerfully given on application to the City Ficket Office, Transportation Building, St. James

The cattle of Argentina outnumber the natives by

## RAILROADS

### CANADIAN PACIFI Harvesters Excursions August 14th and 21st TO WINNIPEG \$12.00

Proportionately cheap rates from Winnipeg for a ursion of August 14th to all points in Manitoba, a for excursion of August 21st to all points in Mani and to a restricted territory in Saskatchewan

### Seaside Excursions

PARTITION OF THE PARTIT		-ur sions	
Amherst	.\$16.75	No. Sydney	80
Moneton	15.30	Yarmouth	. 1
~ d	other po	ints.	
Going Augu Return limit	st 14, 15	, 16, and 17.	
neturn limit	Senter	ther 1 1014	

OLD ORCHARD. Lv. Windsor Street .. .. .. †9.00 a.m., \*9.05 p.m. Through Parlor and Sleeping Cars. †Daily ex. Sunday. \*Daily.

PORTLAND, KENNEBUNK.

**CHICAGO EXPRESS** The Lv. MONTREAL ... ... 8.45 a.m.

### New Lake Shore Route

TO TORONTO.
via Belleville, Trenton, Brighton, Colborne, Port Hog
Newcastle, Bowmanville, Oshawa, Whitby. Lea
Windsor Street 8.45 a.m.

TICKET OFFICES 141-143 St. James Street Phone Main 8125 Windsor Hotel, Place Viger and Windsor Street State

### GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal--Toronto--Chicago

THE INTERNATIONAL LIMITED. Canada's Train of Superior Service. Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.r Detroit 9.55 p.m., Chicago \$.00 a.m., daily IMPROVED NIGHT SERVICE

Leaves Montreal 11.00 p.m., arrives Toronto a.m., Detroit 1.45 p.m., Chicago, 8.40 p.m. Club-C.

### HARVEST HELP To Winnipeg, Man., \$12.00

Going Dates August 14 and 21.
FROM WINNIPEG: For August 14, Excurs here will be proportionately low fares to points Manitoba ONLY.

For Aug. 21 Excursion, low fares will be name to certain points in Saskatchewan and Albert PORTLAND-MAINE COAST-THE ISLANDS.

### Summer Tourist Fares-Through Service. GRAND TRUNK

NORTHERN NAVIGATION LINE. Steamships Noronic, Hamonic, Huronic Lakes Huron and Superior. Leave Montreal, 1 p.m. Sundays, Tuesdays and Fridays, and leave T onto, Mondays, Wednesdays and Saturdays, 11.15 a

nd all points ... 122 St. James St. cor. St. Francois Xavi —Phone Main 6905 Windsor Hotel Bonaventure Station

### FOUR TRACK LINE.

With the completion on September 1st orate plan of improvement in its automatic system, the Pennsylvania Railroad will have four-track line operated under automatic signa has in the past three years equipped 253 mile \$6,000,000. On September 1st the main line betw Pittsburg and New York, and Philadelphia Washington, will be equipped with automatic signal

### SAILINGS CANCELLED

New York, August 10 .- Officials of the Line gave as a reason for cancellation of the sailing that the Olympic was worth about \$12,500,000, and wa too valuable to be out on the high seas at pres time.

The scheduled sailing of S. S. Vaderland, of Re With Star Line, was also cancelled. Passengers on bot 38 passengers.

### BUSY WEEK-END IN PORT. Judging by the movements of steamers in and ou

of the port during the week-end, it was difficult believe that war conditions existed. The sailings of Saturday consisted of the passenger liners Scanding ian, Canada, Alaunia, Letitia and Tyrolia and the freighters Monmouth and Manxman. There were two cousta and Morwenna, but neither ship sailed. The ar rivals on Saturday were almost as numerous as the departures, three ships, namely, the Otto Sverdru Salmonpool, and Ennisbrook coming in ballast for grain cargoes, whilst the Black Diamond colliers Stick lestad and Wagama also tied up at Windmill Poin Two steamers left yesterday, the collier Blackhes and the grain tramp Millpool. The only arrival of im portance on Sunday was the big White Star-Dom Liner Laurentic, which left Liverpool on the first of the month, and made a rapid run across the Atlanti

### WHITE STAR-DOMINION LINE. arrived Quebec 11.45 p.m., Aug. 8th, Canada. 12 20 a m. 9th.

Englishman, arrived Avonmouth. August 7th Laurentic, arrived Montreal, 6.35 p.m., Aug. 9th. Canada, at Father Point, 2.20 p.m., Aug. 9th. New York wire: New York, due to dock 8.30 a.m. Teutonic, from Liverpool, 7 p.m. Saturday

assengers and general cargo. Bank of England purchases \$10,775,000 gold

in and \$4,370,000 in bars.

VOL. XXIX. No. 81

## NAME UNDERWRITERS VCRFASF IN TR

then the news of the activity of German in the early afternoon the underwriters raised their cargo rates to 20 per not seem to exert a deterrent effe-

line of business pressed for insurance d day and little fault was found with the rat obtained on any ve from those flying the German flag. stuffs were the most insistent and it was business was mostly in evidence. A time those who had contracted months as e time those who had contracted months a er canned goods and other supplies on the were making every effort to meet their obfor the sake of business honor and also son that they know that other large order

od to follow. large insurance broker with offices in Wi One large insurance broker with offices in Wi ity of manufactured products offered for yesterday. Cotton goods even, he said d in France, as well as ready made clo a hundred other classes of goods. From what I have been able to gather in my spective shippers today," he said; "impo Paris and other European ce

agents of the European Governments ware months ago of the possibility of mmer and proceeded to put out their line an goods. Many of the orders now in of Americans, it appears to me, were p the idea that a war would be in progress a of the closing of the contracts, but there nce that shipments would be made. sems every reason for believing as long ago as s that there would be a great demand for men products and that Great Britain and would exert every- means possible to rding shipments from the United States While the shippers are insistent and are w e tay almost any rate of insurance there is a beling that many of the European Government ways of refunding the war risks on

### ASKED \$1.50 ON EACH \$1,00

Son, Who Place Insurance on \$4,50 Asked Double Ordinary Premium

usive Leased Wire to The Journal of Comme New York, August 8.—Chubb and Son, who do the marine insurance on the \$4,500,000 gold its way to Europe on the cruiser Tennessee, imately \$1.50 on each \$1,000. Th bout double the insurance on gold in ordinary t serease is due to hazard raised by extingu insurance carries protection against loss of from all causes except capture by the enemy, a

The three Prairie Provinces contain no fewer 892,000 acres of arable land, of which about

# Real Estate and

Quotations for to-day on the Montreal Real E nge, Inc., were as follows:leen Estates..... 120 in, Ltd..... 200 wue Land Co. .. .. .. .. .. .. Beury Inv. Co..... onia Realty, com. ..... 20 Can. Cons. Lands, Ltd. .... ier Realty .....

# ring Cross Industrial, com. 8 p.c.. ation Estates.....

Central Real Estate, com..... Estates ..... C. C. Cottrell, Ltd., 7 p.c., Pfd. ..... dit National ...... 120 ist Realty Co., Ltd. ..... 68 val Land Co..... ond Realties, Ltd...... 100 ount Land Co..... 105 rview Land Co...... 120 ealty ..... ter Montreal Land, Com. ......

oved Realties, Ltd. Pfd. ...... ....... E. & R. Realty Co. ..... 53% e Land Co. ..... 121% Land of Montreal ..... La Societe Blvd., Pie IX. ..... Compagnie des Terres de Ciment. Compagnie National de L'Est ....

agnie Montreal Est ..... La Salle Realty

La Compagnie d'Immeuble Union, Lte.

La Compagnie Immobiliere du Canada Ltee, .. .... Compagnie Industriel et d'Immeu-D. de G. .....

Model City Annex

Montmartre Realty Co.

Montmartre Realty Co.
Mont, Deb. Corp. pfd.
Mont. Deb. Corp. Com.
Montreal-Edmonton Western Land &
Inv. Co. of Canada.
Inv. Co. of Canada.
Montreal Extension Land Co.
Montreal Endend and Improvement Co.
Montreal Factory Land
Mont. Land and Syn., Ltd.
Mont. Mont. Mont. Land Mont. Mo

## RAILROADS

### ADIAN PACIFIC rvesters Excursions August 14th and 21st WINNIPEG \$12.00

onately cheap rates from Winnipeg for a August 14th to all points in Manitoba, a on of August 21st to all points in Manito restricted territory in Saskatchewan

easide Excursions 

and other points. Joing August 14, 15, 16, and 17.
Return limit, September 1, 1914.

PORTLAND, KENNEBUNK OLD ORCHARD. †Daily ex. Sunday. \*Daily.

HICAGO EXPRESS PRONTO—DETROIT—CHICAGO. The

REAL ... 8.45 a.m. GO ... 7.45 a.m. lew Lake Shore Route

TO TORONTO. e, Trenton, Brighton, Colborne, Port Hop Bowmanville, Oshawa, Whitby, Lear reet 8.45 a.m.

TICKET OFFICES St. James Street Phone Main 8125 tel, Place Viger and Windsor Street Statio

ND TRUNK RAILWA E TRACK ALL THE WAY ntreal--Toronto--Chicago E INTERNATIONAL LIMITED

nada's Train of Superior Service. ontreal 9.00 a.m., arrives Toronto 4.30 p.m. p.m., Chicago 8.00 a.m., daily.

MPROVED NIGHT SERVICE. ontreal 11.00 p.m., arrives Toront

HARVEST HELP

1.45 p.m., Chicago, 8.40 p.m. Club-Ce

innipeg, Man., \$12.00 oing Dates August 14 and 21.
INNIPEG: For August 14, Excursion proportionately low fares to points

21 Excursion, low fares will be na points in Saskatchewan and Albert

D-MAINE COAST-THE ISLANDS. Tourist Fares-Through Service.

GRAND TRUNK

RTHERN NAVIGATION LINE.

ships Noronic, Hamonic, Huronic and Superior. Leave Montreal, , Tuesdays and Fridays, and leave T s, Wednesdays and Saturdays, 11.15 a. Special direct to ship's side at Sam o Winnipeg, Regina, Saskatoon, Edn

and all points in Western Canada. 122 St. James St. cor. St. Francois Xavi —Phone Main 6905 Bonaventure Station

FOUR TRACK LINE. ompletion on September 1st

Pennsylvania Railroad will have e operated under automatic signal t iroad in the world. The Pennsylva ast three years equipped 253 mile September 1st the main line between New York, and Philadelphia SAILINGS CANCELLED.

August 10 .- Officials of the White S a/reason for cancellation of the sailing of was worth about \$12,500,000, and wa to be out on the high seas at pres

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general cargo. gland purchases \$10,775,000 gold ,000 in bars.

## MICE UNDERWRITERS REPORT INGREASE IN TRADE

and of the earliest moment expected by the various of export trade, according to statements made the New York Sun representative by marine in-

when the news of the activity of German cruiser in the early afternoon the underwriters im ly raised their cargo rates to 20 per cent. that did not seem to exert a deterrent effect on

line of business pressed for insurance during bery line of outsiness pressed for insurance during a day and little fault was found with the rates so as insurance could be obtained on any vessels form those flying the German flag. Shippers foodstuffs were the most insistent and it was said business was mostly in evidence. At the me time those who had contracted months ago to anned goods and other supplies on the other were making every effort to meet their obligatoss, for the sake of business honor and also for son that they know that other large orders are

ity of manufactured products offered for shipyesterday. Cotton goods even, he said were Sherbrooke street east, for \$12,500. ed in France, as well as ready made clothing a hundred other classes of goods.

sective shippers today," he said; "importers Outremont, for \$9,000. Paris and other European centres agents of the European Governments here an goods. Many of the orders now in the \$8,200. of Americans, it appears to me, were placed the idea that a war would be in progress at the of the closing of the contracts, but there was Nos. 205-118 and 214-113 Parish of Montreal, with ems every reason for believing as long ago as three \$8,000. hs that there would be a great demand for Aman products and that Great Britain and other would exert every means possible toward Louis Ward, with building No. 352 Colonial avenue, while the shippers are insistent and are willing pay almost any rate of insurance there is a genfeeling that many of the European Governments find ways of refunding the war risks on car-

### ASKED \$1.50 ON EACH \$1,000

Asked Double Ordinary Premium.

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nge, Inc., were as follows:- Bid.

een Estates..... 120

lin, Ltd..... 200

onia Realty, com. ..... 20

Bellevue Land Co. .. .. .. 80

Bleury Inv. Co..... 97

Can. Cons. Lands, Ltd. ....

tier Realty .....

City Central Real Estate, com. 15%

Estates .....

Dents Land Co... 68
Dents Land Co... 100

ond Realties, Ltd..... 100

..... 100 oved Realties, Ltd. Pfd. ..... 60

nount Land Co..... 105

rview Land Co...... 120

Realty ....

Do., Com. 15 K. & R. Realty Co. ...... 53%

 Kenmore Realty Co...
 70

 Les Teresa Ciment, Ltee.
 40

 Lachine Land Co.
 121%

ad of Montreal ..... adholders Co., Ltd. ....

la Compagnie des Terres de Ciment.

Compagnie National de L'Est ....

Compagnie Industriel et d'Immeu-

D. de G. .... 91

Hodel City Annex

Montmartre Realty Co.

treal Extension Land Co.....
treal Extension Land Co....
treal Factory Land
Land Syn., Ltd. ...
Landing Land Syn., Ltd. ...
Westering Land ...

tain Sights, Ltd. ......... 8

Realty Co. ..... 95

zon Dry Dock Land, Ltd...... 100

agnie Montreal Est ......

Land of Montreal ..

Longueuil Realty ! L'Union de l'Est .

ter Montreal Land, Com. ......

C. C. Cottrell, Ltd., 7 p.c., Pfd.

Real Estate and Trust Companies

Do., Com. ...

Quotations for to-day on the Montreal Real Estate | Montreal South Land Co., Pfd. .....

### REAL ESTATE

Thirty-six transfers of real estate were registered rday, none for large amounts.

G. Zudick et al. sold to O. Lamoureux lot-116 Cote St. Louis and southeast half of lot 115, with building erected on St. Lawrence and St. Dominique street: 7,936 square feet for \$32,485.

Mrs. E. Boyer sold to E. Leclerc lots Nos. 339-29 and 30 Cote St. Louis, with buildings on De Lanau diere street, 50 x 91 feet, for \$25,000.

Mrs. A. Rosenbaum sold to Ferd. Poirier et al. lots Nos. 43 and 44 Cote St. Louis, with buildings Nos. 38a to 48a Vitre street, for \$26,000.

L. Racicot sold to J. B. Dupre lots Nos. 152-158 and 159 parish of Montreal, fronting on Montclair avenue Notre Dame de Grace, lots Nos. 152-423 and 424 at the northeast and southeast corners of Maple and Westminster streets, each lot containing 4,680 square feet, for \$18,196.

Ferd. Poirier sold to M. Maxman lot No. 11-26 St Lawrence Ward, with buildings on St. Lawrence September October ...

H. M. Levinoff sold to Jas. McPhee the undivided December . . . . . half of lots Nos. 398 and 401 St. Jean Baptiste Ward, with buildings Nos. 1481 to 1487 St. Lawrence Boulevard, for \$13,850.

Total during year.\$225,320,900 \$224,723,350

During the month of July this year there.

Alex. Grothe sold to J. O. Labrecque lot Nos. 1213- \$10,000 or over. A detailed list of these fires are 10 St. James Ward, with buildings Nos. 662 and 664 follows:

J. C. Walsh sold to J. F. Boulais ot No. 21-20 Parfrom what I have been able to gather in my talks ish of Montreal, 50 x 120 feet, on McCulloch avenue. A Herschorn sold to J. Levitt lot No. 335 St. Jean

ware months ago of the possibility of war Baptiste Ward, and lot No. 1052 Cote St. Louis Ward, mmer and proceeded to put out their lines for with buildings Nos. 362 to 368 Colonial avenue, for J. E. C. Betrand sold to Mrs. R. M. Liddell lots

nce that shipments would be made. There dwelling No. 6 Winchester avenue, 22 x 79 feet, for M. Lavut et al. sold to B. Dankner lot No. 1050 St.

0000000000000000000000

### MARITIME RATES ARE LOWER.

Marine insurance rates are considerably lower. This morning it was stated by a well- O known underwriter that his company and all O other companies in Canada were quoting war O Life Companies Decide to Charge Extra Premium of rates at 15 per cent. on all cargoes in British O or neutral bottoms. This is an improvement O over last Thursday when the rate was 20%. O No rates are being quoted on cargoes in Ger- O

000000000000000000000 BELGIAN GOVERNMENT TO COVER WAR RISKS.

New York, August 10.— The Belgian Consul at New

Montreal Welland Land Co., Ltd., Pfd. 75

Montreal Western Land ...... 75

Mutual Bond & Realties Corp. of Can. 76

Common .. .. 10

Nesbit Heights ..... 50

North Montreal Centre ...... 125

North Montreal Land, Ltd. ...... 150

Notre Dame de Grace Realty Co. .... 192

Ottawa South Property Co., Ltd. ... 170

Orchard Land Co. ..... 100

Riverview Land Co. .. ..... 100

Rivermere Land Co. ..... 65

Security Land Co., Reg. ..... 75

Summit Realties Co. ..... 60

St. Catherine Rd. Co. ....

St. Andrews Land Co..... 71/2

South Shore Realty Co. ..... 491/4

St. Lawrence Inv. & Trust Co. .... 85

Transportation, Pfd. .. .. .. 65

Wentworth Realty Co. ..... 140

Westborne Realty Co. ..... 75

Crown .. .. .. .. .. .. .. .. 110

Financial ...... 136

Marcil Trust Co. ...... 259

National ..... 221

Prudential Com. ..... 490

Do. Pfd. .... 90
Eastern Securities ..... 80

with 50 p.c. bonus, com. stocks.. 75 Caledonian Realties, Ltd., 6 p.c. debs 75

City R. & Iny. Co. Bonds ...... 80% 

Alexander Bldg., 7 p.c. sec. Mort.bonds

St. Lawrence Heights Ltd. .......

St. Regis Park .....

Union Land Co. ..... Viewbank Realties ...... 145

Windsor Arcade Ltd., 7 p.c. Pfd., with

West End Land Co....

Rivera Estates Co. .....

Quebec Land Co.....

Do., Com. ....

# FIRE LOSS IN CANADA AND

-Three Rivers Fire was One of the Largest.

New York, August 10 .- Fire losses in the United States and Canada, as compiled by the Journal of Commerce during July amounted to more than \$17, 500,000 compared with \$20,660,900 during the same

	1912.	1913.	1914.
January	\$35,653,150	\$20,193,250	\$23,204,700
February	28,601,650	22,084,600	21,744,200
March	16,650,850	17,511,000	25,512,750
April	16,349,400	16,738,250	17,700,800
May	21,013,950	17,227,850	15,507,800
June	16,103,450	24,942,700	29,348,000
July	15,219,100	20,660,900	17,539,800
Total 7 months .	149,591,550	\$138,906,550	\$150,558,050
		·	
August	14,158,800	21,180,700	
September	13,779,300	,17,919,300	

Estimated loss:

13,651,650 16,172,300

17.967.000 16.126.450

14,932,750 15,267,600

......

\$10,000 to \$20,000 8	32
20,000 to 30,000	60
30,000 to 50,000 3	36
50,000 to 75,000	37
100,000 to 200,000	26
200,000 and over 1	4
Total 26	5
The more important fires during t	he month under
review were these:	•
Detroit, Mich., paper mill	\$200,000
Cleveland, O., business block	200,000
Three Rivers, Que., pulp mill, etc	500,000
Jacksonville, Ind., theatre and store	s 400,000
Gloversville, N.Y., hair factory, etc	200,000
Phila., Pa., garage and express cars	340,000
Chicago, Ill., cooper and others	500,000
Louisville, Ky., stock yards	200,000
Kalama, Washn., lumber mills and ot	hers 375,000
Hull, Que., lumber yards	

# FIFTY DOLLARS EXTRA

\$50 on All Canadians Who Enlist for Foreign Service.

was decided to charge an extra premium of \$50 service abroad, and for all those joining the militia for home service, it was decided that no extra premium be charged. All policies now in force will also be good, no matter whether the holder serves at home or abroad.

Many underwriters considered that the extra pre York has received a cable from the Department of mium charged for service in Africa during the Boer Foreign Affairs at Brussels, advising grain exporters war, and the risk in the present war was considered war, and the risk in the present war was considered to the present was considered to the present war was considered to the present was that the Belgian government will cover war risks on wheat shipped to Belgian ports.

War, and the local to be much greater. The decision of the meeting wheat shipped to Belgian ports.

In the event of a second contingent being sent in he near future, the companies would of course have the opportunity of changing the rate. Although the companies are practically betting

fifty to one against the likelihood of a volunteer being shot, they are not taking the same chance of many dying of sickness as in Africa, as the climate in the country to which the men are sent is a more healthy one.

London, August 10 .- Most Americans who wanted to get back to the United States already are on their way or will start back this week. Dispatch from Paris states that about 1,500 Americans in that city and nearby towns had made application to United States Ambassador Herrick for accommodations on American sovernment transhorts in cost with the control of the cost tions on American government transports in case Mr. Herrick deems it necessary to summon them.

### **PERSONALS**

Mr. R. B. Bennett, M. P., for Calgary, arrived at the

Sir Rodolphe Forget, M. P., spent Sunday with his

Mrs. Hector Verret, of Quebec, and her daughter

31 34

Mrs. Nelson Verge, are visiting relatives in this city. Robert Rogers and Hon. J. D. Reid were in the city on Saturday, returning to the capital in the

At the Windsor-Mr. and Mrs. W. F. O'Reilly, Ne York; Mr. and Mrs. N. Foot, Rochester, N. Y.; Oswald Hillerns, New York; A. Macdermott, Liverpool; O. W. Porritt, Manchester, Eng.; J. Stewart, Winni peg: W. G. McCarter, Victoria, B. C.; A. R. Hawkes, Fredericton, N. B.; W. F. Vilas, M. L. A., Cowansville, Que.; Miss A. Campbell, Toronto; Mrs. E. Rob-

At the Queen's-C. O. Keefe, Boston; B. G. Rogers, Cobalt; P. E. Bernier, Ottawa; J. T. O'Reilly, Windsor Ont.; J. A. Waddell, Sarnia; Mr. and Mrs. J. L. Matte, Ottawa; J. P. Hales, Guelph; A. C. Skinner, Sherbrooke; P. Anderson, Richmond, Va.; L. Moore, Sta ten Island, N. Y.

At the Ritz-Carlton-F. B. Patterson, Dayton, Ohio; 13734 2991/2 W. S. Lyman, Augusta, Me.; Mr. and Mrs. A. H. Claver, wife and daughter, Dallas, Texas; Col. H. H. 2221/2 McLean, St. John, N. B.; Mr. and Mrs. Norman Gaynor, Brooklyn, N. Y.; H. G. Canda, New York; A. E. Davis, New York; Dr. and Mrs. B. W. Prowse, Winnipeg; S. W. Cohen, Cobalt; Hon. Dr. J. D. Reid. Ottawa; Hon. Robert Rogers, Ottawa; W. L. Painter

> At the Place Viger-W. M. McWharrie, Quebec; C. F. De Puy. Rochester, N. Y.; Lt.-Col. A. T. Brown, London, Eng.: W. H. Hutchinson, St. Catharines, Ont.; H. Robertson, London; Capt. Hectoe Verret, Ottawa; J. A. Bellisle, Quebec; J. C. McCorkill, Que-

### RECENT FIRES

Windermere, Ont., August 7.-At a disastrous fire which occurred at "Ravenscrag," the summer home of Mrs. T. Eaton, of Toronto, here, early this morning, the boathouse, with the fine steam launch "Wanda II." and gasoline launch "Rosemary," also low boats and canoes, were a total loss. The cause and the amount of insurance are unknown.

Cornwall, August 7.-Fire broke out to-night about Cornwall, August 7.—Fire broke out to-night about 10 o'clock in the Hotel Dieu. A large number of patients and eighteen sisters were in the building at the time. The blaze originated in the nurses' restate time. The blaze originated in the nurses' restated which is an annex to the main building, it is this life insurance. Insurance companies are already beginning to feel the effect of this all over the capacity the same in the main building. The damage will probably exceed \$1,000.

Knowlton, Que., August 8.—The farm house of Hon.

Sydney Fisher, ex-Minister of Agriculture, was destroyed at an early hour this morning by fire, caused lums no matter how great the sacrifice and now they by the heavy electric storm which occurred about 2.30 are repeating this appeal.

a.m. The loss is estimated at \$4,000. The house was When the present trouble in Europe is insured for \$2,000, and \$400 insurance was carried on things again settle down, remorse will be felt by many

Bedford, Que., August 8.—Twelve buildings within power to help their policyholders, and are lending money to all who apply, although they realize that Total during year \$225,320,900 \$224,723,350 ...... the ground during the severe electrical storm this

During the month of July this year there were 265 morning. A. Cunningham lost his barn, together with fires, each causing an estimated property damage of 70 tons of hay, three valuable cows, harness and tools. E. H. Baker's barn was struck by lightning but was not burned. Amongst the buildings destroyed were Armstrong's barn and house near Berkshire, Vt.; Evans' barn near Morse's Line, Marsh's barn at Franklin Sound and McFeeter's barn at Highgate

> owned by Mr. McGlen were totally destroyed yesterday by fire. The loss is about \$1,500. The family was all out at the time of the fire, and its origin is a

> Grimsby Park, Ont., August 9 .- Thirty-eight cot tages were destroyed by fire yesterday afternoon. The loss will be about forty thousand dollars. None of the hotels in the park were burned, the fire being checked in front of the Lakeview House. A bucket brigade, formed of resorters and excursionists, fought the blaze until an engine and hose company arrived from St. Catharines.

### WHO WILL PAY INTEREST?

Law suits are likely from controversy be-O tween the bankers and insurance underwriters O O as to who should pay interest on \$10,600,000 O gold shipped on Kronprinzessin Cecilie. Inter-O est amounts to about \$2,000 a day, and now O Will his name be blazoned forever in ethereal SPOT

FRED W. G. JOHNSON

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### FOR SALE.

KINDLING WOOD FOR THE MILLION-Kindling. \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. McDiarmid. 402 William Street. Tel. Main 452.

FOR SALE, reliable gasoline launch, 26 by 5 ft. 25 h.p Speeds 16 miles. Apply to 57 2nd Avenue, Mais-sonneuve. Could not be doubled for \$1,200. Will sell cheap to a quick buyer.

FOR SALE OR EXCHANGE-One 5-seater 35 h.p. R SALE OH EXCHANGE—One 5-seater 35 h.p., 4 cylinder touring car; easy friction driving; one Oldsmobile, 5 seats, 40 h.p. strong touring car; also one light delivery car, 4 cylinder 22 h.p., a snap to person requiring a speedy light delivery; all cars in first class order; Montreal Auto Livery,

WOOD, COAL, WHEAT AND GRAIN business for DOD, COAL, WHEAT AND GRAIN districts to sale; established 19 years; good business place in centre of city. Lease to run three years yet. Bargain. Reason for selling, owner leaving city; no reasonable offer will be refused. Apply 136 Dorion. Phone East 3106.

DRYGOODS STORE on St. Catherine W. for sale. Good reason for selling. Don't miss it if you are looking for a business. Apply between 3 and 5 p.m., 287 St. Lawrence Bivd.

OUTREMONT—Comfortable semi-detached cottage, on Beilingham avenue, close to St. Catherine Road, containing 11 rooms, modern, in first class order: price \$15,000; small cash deposit required, with easy terms; would accept good lots or flats in part payment. Room 26, 157 St. James Street.

BETWEEN SHERBROOKE STREET

-Newly constructed solid brick I
rooms, hardwood throughout, draufireplace; reception hall, with fireplace
in bookshelves, panelled dining but fireplace; reception hall, with fireplace and builtin bookshelves, panelled dining, butler's pantry
kitchen, cold pantry and maid's room; livin
room with fireplace and book shelves; four largbedrooms, linen cupboard, tiled bath, separate
toilet, large sleeping porch in rear, finished is
elected oak and with quartered oak flooring; \$10,
500; the best value in Westmount, reasonable
terms. Apply Westmount Realites Co., Westmount 4874-4875. Open evenings.

BUNGALOWS AND ATTRACTIVE SUMMER Write for plans and estimates. catalogues). Houses erected quickly and with best workmanship and materials. Thomas Ritson, Contractors, P.Q. Box 2972, Montreal.

### LOTS FOR SALE .

LOTS FOR SALE AT POINT CLAIRE—Frontage 120
feet by 115 feet deep. The chance of a lifetime,
going at 7½ cents per foot. Cash required \$355.00:
balance easy instalments spread over four years:
High location, near both stations and Lake St.
Louis. Apply P. O. Box 2214, City.

James street. Main 7898. TS FOR SALE AT POINT CLARKE—Frontage 120 feet by 115 feet deep. The chance of a lifetime, going at 7½ cents per foot. Cash required \$335.00; balance easy instalments spread over four years. High location, near both stations and Lake St. Louis. Apply P. O. Box 2914; City.

## DON'T LAPSE IS ADVICE OF LIFE INSURANCE COMPANIES

ance Go at This Trying Period, Others Make Big Loans on Their Policies.

scarce and the cost of living is steadily rising, there holders to lapse in paying premiums. It is the first the main building. country, not only have policyholders been lapsing in very heavily on their policies.

The companies, however, are doing everything in their

### METROPOLITAN MIXERS.

A Dream of the Milleniu When the last application is written, and the pens are broken and dried;

When the oldest agent has vanished, and the youngest agent has died.

We shall rest-and well we'll deserve it-lie down for an acon or two,
Till the Master of All Insurance shall set us to work

And those who did well shall do better: with a golden

them up to ten;

They shall find good risks to pick from, who will always pass O. K. And there'll never be a not-taken the growth of their

O And nobody ever will blame them, and all they will

O While every year the commissions on every contract will raise:
And each will win fame in the business; in glowing

colors so bright

SAYS OLYMPIC BOUND FOR HALIFAX.

New York, August 10.-The Olympic, which sailed from here yesterday morning, was sighted sixty miles off Sandy Hook at 4 o'clock yesterday after-noon by the steamer Wapello. The Wapello's skip per is convinced that the Olympic was bound for Halifax, and not for Liverpool, on account of the

Subsequent Insertion WANTED TO BORROW \$3,000 TO INVEST in some lightimate business where investment would be secured anyl offering salaried position of managerial capacity to an experienced and thoroughly qualified middle aged man. Apply to "Investment," P.O. Box 282, Montreal.

MONEY TO LOAN—First mortgages. Central city property. Irvin Harris, 778 St. Urbain street. Telephone East 6925.

SMALL AND LARGE AMOUNTS at 61/2 and 7 per cent on revenue bearing properties. Apply S.
Max Kubelik, Room 300 McGill Building, corner
Notre Dame and McGill Street.

### SITUATIONS WANTED.

SUBSTANTIAL CORPORATION wants reliable party DSIANTIAL COMPORATION wants feilable party to establish office and manage salesmen. Should pay \$3,000 to \$15,000 annually. \$300 to \$1,500 will finance business; you handle own money. Refer-ences exchanged. Sales Manager, 406 Fisher Building, Chicago, Ill.

AUTOMOBILE WANTED-Will give four lots, situated at Montreal Bay View Heights; will add money if necessary. Apply 443 St. Hubert, be-tween 5 and 7 p.m.

AUTOMOBILE OWNERS' EXCHANGE, 231 Berri St. TOMOBILE OWNERS AND PROPERTY OF All occasions, drives, weddings, etc. Seven passengers. Careful chauffeurs. E. 4196.

### SUMMER RESORTS.

DIGBY-NOVA SCOTIA.
LODGE ROOM AND COTTAGES.-Write Aubrey Brown, for illustrated booklet.

STIMMER BOARD-Fairmount House has a few vacancies; good rooms and board, plenty of shade, convenient to Post Office and Lake; young ladies and gentlemen preferred. Apply Mrs. M. McClay, Bondville, P. Que.

LAURENTIAN MOUNTAINS. — Torquay House.—
Good board, boating, bathing, driving free; conveyance to and from station; long distance telephone. Terms, \$7 and \$9 per week. S. H. Sobey,
Arundel, Que.

LAKE MEMPHREMAGOG GOOD ACCOMMODATION FOR STS FOR SUMMER-Good fishing, bathin, d boating; terms moderate; mails delivered twi daily. For terms apply to Miss Shephard, Glendale, Georgeville.

### MISCELLANEOUS.

DE LA ROCHE STREET.—Excellently constructed and located 2-flat property, brick encased, con-taining 6 rooms each flat, bath, etc. Price 34,506. MacGnilp, 4204 St. Catherine Street, West.

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Advertising rates on application.

Single Copies, one cent.

MONTREAL, AUGUST 10, 1914.

### A Matter of Policy.

The publishers of The Journal of Commerce have for some time been contemplating a readjustment of its terms of sale and subscription, but have deemed it wise to delay the announcement until the completion of certain arrangements designed to ensure an earlier issuing of the paper. Our mechanical fa-cilities have now been enlarged by the installation of an earlier issuing of the paper. Our mechanical faa new high speed printing press from the famous ent of R. Hoe and Company, New York. With this and all the modern accessories of Appendix ownership of that nature, and that what newspaper printing machinery we shall be able, while giving our readers an up-to-the-last-minute news service, to deliver the Journal to its patrons earlier than in the past.

In nearly all cases journals specially devoted to the people. the interests of commerce, finance, etc., are issued at a high price, as compared with the ordinary daily newspaper. Notwithstanding this, we have detered to place The Journal of Commerce on sale at all the news stands and in the hands of carriers at

ance, etc. To ensure the furnishing of the surface of the furnishing of the surface of the surfa a start of writers and contraporations, has established trade. Moreover, the United States has no great a telegraphic connection with the supplies information cial News Service which supplies information ganization worth the name, and her competitors to the "Wall Street Journal," the "Boston have the advantage of an early start. If the United to the "Wall Street Journal, the Bussel of the Bureau." and the "Philadelphia News Bureau." The high standing of these publications is well known and all their sources of information will fall first of all to British ships, because Great ventions. are brought into touch with The Journal of Commuch general news of importance, is carried to us vice. War or no war, the United States cannot, unon a special telegraphic wire from New York to der present conditions, build up a merchant marine

of news required for a financial and commercial the carrying trade of the world. journal, we at the same time give to our readers, in more condensed form, all the latest news on the leading topics of the day. The latest information In Time of Peace Prepare For War on the subject that the world is at the moment talk-

facilities now at our command we feel assured that what pacifists have insisted would eventually hapme can supply a journal which will be everywhere

### Are The French Forces Fit?

the conflict against Germany and if the other nations fighting against that country do equally well, Frenchman who longs for an opportunity for revenge

many. There is no doubt that they are in a much door of Servia—was no more than a pretext for You ad no special call to come, and so you doubled better position to-day than they were forty-four years ago, but despite the assurances that they are ready traceable to the construction of armaments and And learned us how to camp and cook an' steal a horse ago, but despite the assurances that they are the conflict, there are rumours from time to time for the conflict, there are rumours from time to time of lack of preparation in the French army and also of inefficiency. A comparatively short time ago, M. timent of Europe. Upon Austria also must fall the it, too,

In the conflict, there are rumours from time to time on a vast scale, and the consequent stirring and scout:

Whatever game we fancled most, you joyful played it, too,

Slavs held precariously in check by less than 20,000. Charles Humbert made an investigation into the con- wrath of the world because of its ambition to exthe French fortifications were defective in struc- ing across the Balkans to obtain a foothold on the that there was a deficiency in artillery ammunisea at Salonica. tion, that no provision had been made for defence Russia has ambitions of her own for sway on the against attacks from the air and that the wireless communications between the forts left much to be Teutonic power that stood in her way. Germany

tend. The Kaiser has contemptuously brushed Austria aside. When Russia mobilized to come to the dust and sun; communications between the forts left much to be Teutonic power that stops in her way. Germany ald of the weak little shave state of Servia, Berlin desired. He even declared that the boasted French showed a prompt sympathy with Austria, which is the same old chance that laid us out, or winked an did not "pander to the moral sentiment" of mankind desired. He even declared that the botated French showed a prompt sympathy with Austria, which is artillery was deteriorating, while the French infantary, once considered the best marching troops in finally precipitated the whole of Europe into the most dreadful conflict that the world has ever known.

The same old chance that laid us out, or winked an did to us through!

The same old Life, the same old Death. Good-bye-good luck to you! was also regarded as being superior to France.

borhood of \$443,000,000 upon her army compared never rest in peace under the conditions which have with \$233,000,000 expended by France. In some re-obtained, and it may be that war is the only method lapses, too, mitted that there is liable to be exaggeration on the part of investigating committees, especially if they the pro-military turn of mind. It is generally tend that the Prench army and its equipment ach improved to what it was in 1870 and that all hold its own against the German forces.

At no time in recent years has there been so much enthusiasm shown by the French-Canadians as at the present time. If war had to be, no combinations of forces among the French-Canadians could be as popular as the Angio-French Alliance.

But ten a when it ends!

Good-bye, you bloomin' Atlases! You've taught us somethin new:

The world's no bigger than a kreal. Good-bye good luck to you!

The United States is seriously disturbed over the lack of a merchant marine. When the world was at peace and their goods could be carried in British bottoms, little or nothing was said about their lack of merchant marine. Now that they find their colon, grain and other commodities pilling up on the wharves because of the lack of boats, they are raising a great cry. It is doubtful, however, if an American and transference to American registry of foreign built vessels, without limit of age, provided they are fit for the services required of them. It thinks, however, that it would be well to confine the ownership of such craft to American corporations, the chief officers of which however, that it would be well to confine the ownership of such craft to American corporations, the chief officers of which would be citizens of the Unichief officers of which would be citizens of the Unichief officers of which would be citizens of the Unichief officers. Every passenger boat which arrives

kind would be subject to suspicion. There is little chance of obtaining such vessels at a reasonable cost, if at all. The best market for the United New York Correspondent—C. Withing Street.

Broad Street. Telephone 333 Broad.

States would be found in the shipping of other neutral powers, and in shipping now employed else-hand in shipping now employed else-hand in the North Atlantic trade. Use, no doubt, would be made of unemployed coasting vessels which might be qualified for foreign trade.

States would be found in the shipping of other neutral powers, and in shipping now employed else-hand powers, and in shipping now employed else-h Americans think that now is the time to the American flag shipping that is controlled by to the American flag shipping that is controlled by ing to a total of about 25,000 men. American capital, and every effort will be made to transfer ships carrying foreign flags to American

registry.

The Weeks Bill, which has passed the Senate, provides for using naval vessels with their officers and crews in the mail and merchant service. This legislation, however, is being strongly opposed by government competition with private enterprise. The vested interests of the United States have always, of course, been opposed to government com petition with privite enterprise, asserting that such competition has a repressive effect upon business public money being pitted against private capital. Business leaders in the Republic are of the oninion that the worst of all schemes for government ownthe public the mercantile shipping of the They assert that no kind of emergency will justify American capital and enterprise needs is the fullest opportunity and encouragement, and an equal chance with rivals. The worst thing for it is deadly competition by the Government itself at the expense of

The American jingo element has for many years attempted to stampede the Government into granting subsidies in an attempt to build up a strong mer; chant marine. But the people are as a whole irrevocably opposed to directly aid by way of subsidy all the news stands and in the hands of carriers at all the news stands and in the hands of carriers at come cent per copy and to supply the paper to regular subscribers at three dollars per year.

The Journal of Commerce, as its name implies. The Journal of Commerce, industry, finance, insurcerning trade, commerce, industry, fin ropean countries which compete for the shipping merce. This portion of our service, together with cheap transportation facilities, and an organized ser-

The determination of the publishers to give Can-Britain's participation in war with Germany, if inada, for the first time in its history, a high class deed under present circumstances there ever exdaily journal particularly devoted to the subjects isted one shred of argument why the Motherland in which business men are most interested, has met was not justifid in protecting her rights and her with generous encouragement from those for whom rope," the German Kaiser, has merely exemplified

of huge armaments, and of maintaining vast armies and navies at enormous cost, and the forming of Belgium is giving a splendid account of herself in It was the Germans who were responsible for the organization of these colossal armies. It was Germany that challenged Great Britain to a contest in the fever comin' up my laigs."—Saturday Post. there should not be any doubt about the outcome. building ships and upon Germany must fail the notice not be any access, what about France wrath of outraged civilization. The plan of mainand her preparedness for war? In 1870, Germany taining peace by being prepared for war has proved in a whirlwind campaign scattered the lillies of to be a delusion and a snare of colossal proportions. France and dictated peace from the Palace of Versailles. To-day, men are asking if she will be able to be a delusion and a snare of colors are entangled, with every prospect of a wreck from which the task of We've rode and fought and ate and drunk as rate of the palace of the palac

In who longs for an opportunity for revenge.

The consequences are beyond the power of man through.

The consequences are beyond the power of man through.

We needn't tell we liked you well. Good-bye—good hee-istro. Emperor Napoleon III and were totally safe to say that the assassination of the heir to the unit to meet the carefully trained legions of Gerthrone of Austria—a crime which was laid at the

He also pointed out that Germany pos- If, as a result, the opponent sof Germany are suc sed 3,370 heavy guns as compared with 2,504 pos- cessful, and if they can put a limit upon armament Our blood 'as truly mixed with yours—all down the In engineering material Germany construction, or abolish standing armies and great also regarded as being superior to France.

also regarded as being superior to France.

navies entirely, perhaps the whole thing will have been worth while. Certain it is that Europe could teln.

chief officers of which would be citizens of the United States. The requirements for manning these tells of having been chased by German gunboats. As there are only two or three German cruisers in the in the event of the threatened war. Don't the property of the property of the threatened war. Don't the property of t

Considerable confusion exists in the minds of the people as to who and what the Uhlans are. The & Northern Railway Co., the new consolidation of the word is of Polish origin and means a Lancer. It Duke Traction lines in North and South Carolina Americans think that now is the time to transfer to the American flag shipping that is controlled by

### "A LITTLE NONSENSE NOW AND THEN"

The two big disappointments in life: One, not get ting what you want and the other, getting it .- Atlanta

"Pa, what is a militant suffragette?" vote so badly that she forgets to powder her nose."

"Every time I see gradfather's sword I want to go

"But every time I notice grandfather's wooden leg cool down."-Louisville Courier-Journal.

old maid," mused Mr. Chugwater. "They do, Josiah," said Mrs. Chugwater. "What terrible sticks they sometimes marry to escape it!"

the night, he told the colored porter that he wanted to be called early in the morning, according to Youth's be to make war abroad more difficult, and the more Companion. The porters replied: "Say, boss, I difficult war is made, the less the world suffers.—The When yo' wants to be called in de mawnin', all yo' has to do is jest to press de button at de head of yo' bed. Den we comes up and calls yo'

ing finger emphatically, he said: "Made toot, and you're oot."—Edinburgh Scotsman.

Down on the Forked Deer River, in Western Tennessee, the trustees installed a hot-air plant in a small Baptist church. On the Sunday when the new appliance was first used a widow and her yellow-skinned, ague-stricken son came from their home, several

miles away, to attend the evening services.

As luck would have it, the usher escorted this pair to a pew that was directly over a register in the Presently, as the janitor fed the furnace in the basement below, the son began to wriggle and

"What's the matter?" enquired his parent. "Air you fixin' to have another snell?" "Yessum; must be," said the sufferer. "I kin feel

## THE PARTING OF THE COLUMNS

luck to you!

Now you are goin' home again, but we must see it

There isn't much we 'aven't shared, since Kruger cut

cts, the money voted by France has not been by which the commercial and industrial classes can obtain economic and political freedom.

It must be adobtain economic and political freedom.

pecially if they

This European war has put Mexico and Home
Good-bye! So long! Don't lose yourselves—nor us, not
it is generally Rule off the front page of the newspapers.

### PUBLIC DEBTS AND WAR.

- curentende wat:		<b>新华国际的现在分</b>
	National debt.	Interest.
Austria-Hungary	\$3,612,889,000	\$144,496,000
France	6,286,435,000	192,762,000
Germany	1,224,158,000	41,981,000
Italy	2,614,188,000	92,145,000
Russia	4,507,071,000	
Servia	. 185,886,221	6.115.000
England	3,389,577,000	101,060,000
This represents the unp	baid balance of	the cost of
former wars and emergen	cy loans for the	purpose of
increasing armaments. T	he totals will m	ount madly
in the event of the threate	ned war. Don't	the people

### SLEEPERS ON ELECTRIC RAILWAYS

An announcement made recently that the Piedr Illinois Traction now has sleeping cars in regular distance of 172 miles, and these are well patronized The sleepers are of the most modern construction give all the comforts of a standard Pullman withou the annoyance of smoke and cinders. The electric line sleepers contain many exclusive features, such as windows in the upper berths, safety deposit vaults for valuables, extra long berths and improved ventilation The company also operates parlor cars over its lines and its freight equipment is standard steam railroad and the cars are hauled by electric locomotives of 800 horse-power. The company also enjoys another distinction, that of having built the larges and longest bridge ever constructed by an electric railway. This is the bridge across the Mississippi a St. Louis over which its cars enter that city. The bridge is a mile and a quarter long and cost \$4,000. "A militant suffragette, son, is a woman who wants to equip its lines with electric automatic block signal 000. Illinois Traction also was the first electric road

### TIME TO CONSERVE OUR RESOURCES.

systems

comes general. The markets of the world are already shaking because of that possibility. What will hap pen, once actual conflict begins? The United State cannot keep on buying the flood of securities now started in this direction, except at a cost of break ing down its 6wn financial system; neither can thi country deprive itself of its gold supply, unless it wishes to pay the price in unnecessary disturbant and at much sacrifice. Why should the United States be expected to do either of these two things? If Eu rope is bent on self-destruction, that is Europe's af fair. But there is no reason why this country should permit itself to be dragged down in the struggle.

The duty of the banks of the United States i plain. Their resources belong to commerce and in dustry, and are not to be regarded as war funds. The damage marketwise and otherwise on this side of the water has already been heavy enough. If the flow colleg attention to these distributions of the supplies and the supplies information all News Service which supplies information with the Barron Finanforce of seamen on which to draw, no marine organization worth the name, and her competitors
the "Boston bare the days of the United States are closed against those who
the night, he told the colored porter that he wanted to
would use them for war purposes, the offered reservoirs of cash
of the United States are closed against those who
the night, he told the colored porter that he wanted to

### INTERFERING WITH NATURE.

on a special telegraphic wire from New 101s to der present conditions, build up a merchant marine that will last for any time after hostilities have clusive service of The Journal of Commerce.

An old lady was compelled to carry an ear trumpet that will last for any time after hostilities have cased. Unless Germany is utterly crushed, she will church in Scotland, not long ago, she was watched that will be resulted in great and lasting benefit. A typical if increased \$217,000 over that of the preceding year. In the resulted in great and lasting benefit. A typical if church in Scotland, not long ago, she was watched the resulted in great and lasting benefit. A typical if church in Scotland, not long ago, she was watched the resulted in great and lasting benefit. A typical if church in Scotland, not long ago, she was watched the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit and the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit and the resulted in great and lasting benefit and the resulted in great and lasting benefit. A typical if the resulted in great and lasting benefit and the resulted in great and lasting very suspiciously by the sexton until she reached her the work of Mr. Luther Burbank, who, by twisting other draught animals, it appears that in nearly seat. Then, as if he could stand the suspicion no longer, he went over to her and, shaking a warn-"Madame-one mical construction man was not intended to fly, but year by companies which had them in use in the pre

### ONE OF THE REASONS.

That the present war in Europe is due to over- traced it, however, to its publication in the "Progress indulgence in militarism is obvious. For years these sive Farmer," of Memphis, Tenn. That is as far as countries maintained immense standing armies and have got, although a query to that paper brings the have spent millions upon millions of money in equip- information that very likely the "Creed" was first used "Ma," he whispered, 'I got to go! I ain't feelin' ping and maintaining navies. All these have been by a Boys' Corn club in Virginia and was later adopted. at the expense of the people, who through taxes have ed by all the Corn clubs in that state. It would give been compelled to furnish the money. Having such extensive equipment for war purposes of itself creates at temptation to go to war on what would ordinarily be

and their navies and draft into the service the flower out of doors and in touch with the earth is themselves of the young manhood, the very best of them, who ural life of man. I believe that work with nature is ought to be engaged in industries or agriculture, sup- more inspiring than work with the most intricate mathat France has been preparing for forty-four years to wipe out the disgrace of that defeat. The name of Alsace-Lorraine is engraged on the heart of every of a reversion to barbarism.

The support of the world's trade and industry. The support of the world's trade and industry of the national welfare instead of being a burden upon the taxpayers. The army education naturally of a reversion to barbarism.

The support of the world's trade and industry of the world's trade and industry. The support of the world's trade and industry of the national welfare instead of being a burden upon the taxpayers. The army education naturally of a reversion to barbarism.

The support of the world's trade and industry of the national welfare instead of being a burden upon the taxpayers. The army education naturally of a reversion to barbarism. prompts and promotes a belligerent spirit and makes in the city; that life is larger and freer and happier on those bellicose who would otherwise Naturally the sentiment gains ground that there is no not upon my location, but upon myself; not upon my use of having a big army and navy unless some fighting is engaged in to show how strong they are .- but upon pluck. I believe in working when you

vigorously. Austria would not dare to move a finger against Servia were she not egged on by Berlin.

by permitting Austria to demand that mobilization ase and then backing up her ally. She takes the initiative herself. It is Germany—not Austria, whose disagreement with Servia brought up the hurricane out of a clear sky-that declares war on her sister powers .- St. Louis "Republic

## CENTRE OF PEACE AND WAR.

There is grim humor now in recalling that the 21st Vienna from September 15th to 19th and that it was

Suppose within the next ten days war in Europe be

In a great many cases the spirit of mankind in rehe is doing pretty well at it, albeit he is still in the ceding year was 363, or an increase of 14 p.c. over experimental stage, and, if one reckons too closely the 1910. list of deaths among the aviators that may easily be creased 0.6 p.c. showing that the horse just about held offset by any observer by the great number of birds, his own then when the automobile invasion had bare naturally flyers, who flutter to their deaths while test- ly begun.-Wall Street Journal. ing the wings that nature has provided.—Indianapolis

considered, and what really is insufficient motive and yourself

(Buffalo Express.)

Good-bye! So long! Don't lose yourselves—nor us, nor all kind friends,
But tell the giris your side the drift we're comin'—
when it ends!

Good-bye, you bloomin' Atlases! You've taught us somethin' new:

Wars that are manufactured by dynastics and policy for the declaration of war against Siberia. Of course, it has been called off and six months' work and \$20,000 and atlast of repeateing itself.

The fate of Napoleon III. might be worth the cost and the cost of the cost

INCORPORATED BY ACT OF PARLIAMENT CAPITAL Paid Up..... \$16,000,000.00 UNDIVIDED PROFITS ...... \$16,000,000.00 \$1,098,968.40

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Horses next to real estate and buildings in use omprise the largest single item of classified cost in the real property and equipment inventory of the express companies reporting to the Interstate Comme For the year ending June 30, 1911, 12 The number of horses in all companies in

We came upon it first in the G

I believe that the country which God made is more European countries pride themselves on their armies beautiful than the city which man made; that life ies and contribut. Chinery. I believe that the dignit be peaceable. the farm than in the town; that my success depends and in playing when you play, and in giving and deanding a square deal in every act of life.

"Iron sharpeneth iron." Who knows a more su phrasing of the aspiration which this country needs through all its length and breadth?-From Colliers.

### WAR AND GOOD INTENTIONS.

War is generally due to good intention, to fine emotion, to high-mindedness, on both sides: to the intertion to prevent or stop some evil which is regarde honor. The people animated by these intenti not evil people. They are mistaken people, hone holding a number of false ideas of such things the effectiveness of military power in promoting ends they have in view, false ideas with which a country promotes the happiness and well-being of its peop ple, and takes its part in the work of civilization.

### THE LESSONS OF NAPOLEON III

Napoleon III. went gayly to war in 1870, and whet the conflict had ended there was no longer a Napoled III. France was a republic The pretext for Napoleon III.'s war was

National City Bank plans to make New York Na

# VOL. XXIX. No. 81

Minister of Finance

panies Will Require to Conser All Earnings Now Foreign Investments Have Ceased

### WORK WILL BE CURTAILED

Alfornia Hydro-Electric Development Attra English, French and Dutch Capital—How to R unds Will be a Problem. New York, August 10.—Stoppage of all capital

at from foreign sources by the war is cert phave a marked effect on the development of a nu ositions now under way eration in this country, as well as in Can R is probable that the two largest projects in

line now under way in this country which h en financed almost entirely abroad, are the Alaba on, Light & Power Company in Alabama be Southern Aluminum Co. in North Carolina. ma Traction, Light & Power Co. financed h capital, is fortunate in that it is now pr completed and is in no present need of r This company has completed a 15,000 hor steam plant at Gadsden and a 70,000 hor r hydro-electric plant on the Coosa river. my will supply current to the entire Birmingh nct and is now delivering power to Birmingh also to several towns in which utilities it contr tte. About the only effect the war will have maffairs will be to delay important new developm work, which it had planned to undertake. It own er of hydro-electric sites in Alabama and a

metrols the Muscles Shoals site on the Tenness mer, where a plant larger than the Coosa rivers and the built. The Southern Aluminum Co., financed by Pa ers, is erecting a large hydro-electric plant minum reduction plant on the Yadkin river North Carolina. About two years ago the fore took over the old Whitney hydro-electric p which collapsed after the 1907 panic and meent work is carrying out the development of power the Yadkin as then planned. It is understood the company had considerable of its financ

previous to the outbreak of war. California probably will be hard hit by foreign everal large projects in that state have been alm mirely financed by French, English and Swiss capi and there are several financial reorganizations who were to have been carried out on foreign capital. T ion of the San Francisco-Oakland Term als Railways is largely contingent upon furnishing apital by English bankers and the other proje

pending upon foreign capital. nas Consolidated is another California p kt, which was to have been put on its feet by Engl number of California hydro-electric s c railway corporations have in the past fou 1 good market for their bonds in England and Fran his avenue is now closed to them. The grea art of the capital used in the development of the capital used in the development of the capital used in the development of the capital used in th Traction Co. and Western Railway & Lig

flish and Canadian capital to a large extent For the last two years Cities Service Company h financed its operations by raising money in Engla and the result of the closing of this avenue was se in the deferring of dividends on the stocks of the con say and the announcement that the earnings of the sheldary properties would, for a time at least, conserved for their capital requirements until conditions became such that new capital might again

available for improvements and extensions. The list given a few days ago of companies the s ities of which are listed on the London Stock E age, included but a small part of the Americ itles which have gone abroad for capital. It probable that there are more than a hundred w known utility corporations which have depended to ter or less extent upon the sale of securities dand, France, Holland or Switzerland for no Leading houses, operating many utility pr es, have for some time maintained branch offic in those countries for the sale of their securities a

of dollars of them have been soid. addition English capital has gone largely into t opment of the large power companies on the large, the street railways in Montreal, Toron the other Canadian cities, the Mexican Northe er Co., the Mexican Light & Power Co., the Mexi mways Co., and other utilities in Mexico, t ban Telephone Co., the Porto Rico Railways, t na Electric Raflway, Light & Power Co., t illian Traction, Light & Power Co., and a numb of other light, power and railway properties in Sou

just how these concerns will raise money und bresent circumstances is a problem. They will r amounts and especially will the Mexico uth American properties be in need of ne supital. It is probable that for some time at least companies will have to depend almost entire on sarnings for mosaic. rnings for money for new construction, improv newals and other requirements.

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S DEPARTMENTS at all Branches

### HORSES.

at to real estate and buildings in use largest single item of classified cost in rty and equipment inventory of the exes reporting to the Interstate Commerce For the year ending June 30, 1911, 12 I invested in horses \$2,338,009, compared for vehicles. The total cost of horse ,000 over that of the preceding year. In ables, giving the number of horses and animals, it appears that in nearly are was an increase from 1910 to 1911 nies which had them in use in the preas 363, or an increase of 14 p.c. over imber of horses in all companies inshowing that the horse just about held when the automobile invasion had bare

ll Street Journal. COUNTRY BOY'S CREED."

on it first in the Greenwood (Miss.) h." But no source was given. We ver, to its publication in the "Progresough a query to that paper brings the at very likely the "Creed" was first used n club in Virginia and was later adoptcorn clubs in that state. It would give of an ideal crystallized into words is time you are curious to read it for

the country which God made is more the city which man made; that life nd in touch with the earth is the nateve that the dignity on the farm as often as to a boy tilfe is larger and freer and happier on in the town; that my success depends cation, but upon myself; not upon my I believe in working when you work when you play, and in giving and de-

are deal in every act of life. eth iron." Who knows a more suc length and breadth?-From Colliers.

## an Angell in New Weekly.)

ndedness, on both sides; to the intenor stop some evil which is regarded to avenge a wrong, to sustain national ople animated by these intentions are s of military power in promoting the

happiness and well-being of its peos part in the work of civilization."

ESSONS OF NAPOLEON III went gayly to war in 1870, and when ended there was no longer a Napolest

a republic or Napoleon III.'s war was as trivia or Franz Joseph's war against Servia

nanufactured by dynasties and politics unexpected results, and history has teling itself. apoleon III. might be worth the con-time not only of the Hapsburgs and

tu even of the Roma

Bank plans to make New York Na





Mr. Wilkie is President and General Manager of the Imperial Bank



Mr. White is Finance Minister of the Dominion of Sir Frederick Williams-Canada. Sir Frederick Williams-



SIR FREDERICK-WILLIAMS-TAYLOR.



Mr. Walker is Manager of the Montreal branch o

panies Will Require to Conserve All Earnings Now Foreign Investments Have Ceased

### WORK WILL BE CURTAILED

Hydro-Electric Development Attracts funda Will be a Problem.

New York, August 10 .- Stoppage of all capital innetment from foreign sources by the war is certain shave a marked effect on the development of a numof public utility propositions now under way or

It is probable that the two largest projects in the yline now under way in this country which have en financed almost entirely abroad, are the Alabama on, Light & Power Company in Alabama and me Southern Aluminum Co. in North Carolina. The ma Traction, Light & Power Co. financed by sh capital, is fortunate in that it is now praccompleted and is in no present need of new This company has completed a 15,000 horseper steam plant at Gadsden and a 70,000 horse-per hydro-electric plant on the Coosa river. The my will supply current to the entire Birmingham nct and is now delivering power to Birmingham and also to several towns in which utilities it controls ite. About the only effect the war will have on rife record number of one, two and three minimizers will be to delay important new development share days on the New York Share Exchange since work, which it had planned to undertake. It owns a 1897 follows: simber of hydro-electric sites in Alabama and also estrois the Muscles Shoals site on the Tennessee first, where a plant larger than the Coosa river jant may be built. The Southern Aluminum Co., financed by Paris

tankers, is erecting a large hydro-electric plant and is atuminum reduction plant on the Yadkin river in Neth Carolina. About two years ago the foreign tankers took over the old Whitney hydro-electric proankers took over the old Whitney hydro-electric protein which collapsed after the 1907 panic and the 1997 and the Yadkin as then planned. It is understood that the company had considerable of its financing one previous to the outbreak of war.

California probably will be hard hit by foreign demoments and the withdrawal of foreign capital.

First large projects in that state have been almost with the process of the property of

addrely financed by French, English and Swiss capital and there are several financial reorganizations which were to have been carried out on foreign capital. The ation of the San Francisco-Oakland Terminals Railways is largely contingent upon furnishing of apilal by English bankers and the other projects which involved in the F. M. Smith muddle also are depending upon foreign capital.

Natomas Consolidated is another California pro-set, which was to have been put on its feet by English Some A number of California hydro-electric and settle railway corporations have in the past found france, but this avenue is now closed to them. The greater A number of California hydro-electric and this avenue is now closed to them. The greater doubtless will have quite an effect on new con-

English and Canadian capital to a large extent in the past. For the last two years Cities Service Company has in the deferring of dividends on the stocks of the comrved for their capital requirements until condione became such that new capital might again be Gault regiment of Montreal. le for improvements and extensions.

The list given a few days ago of companies the seies of which are listed on the London Stock Exal. Leading houses, operating many utility pro-es, have for some time maintained branch offices ntries for the sale of their securities and

of dollars of them have been soid. addition English capital has gone largely into the and other Canadian cities, the Moxican Northern must now be filed on or before September 2nd. tr Co., the Mexican Light & Power Co., the Mexico tways Co., and other utilities in Mexico, the ban Telephone Co., the Porto Rico Railways, the na Electric Raflway, Light & Power Co., the llian Traction, Light & Power Co., and a number of other light, power and railway properties in South

Just how these concerns will raise money under Production has be seent circumstances is a problem. They will reamounts and especially will the uth American properties be in need of new ital. It is probable that for some time at least as companies will have to depend almost entirely carnings for money for new construction, improve-nts, renewals and other requirements.

# SENTIMENT AT TORONTO

Evidence of Unsettlement During the Past Exciting Week.

sent all of the engagements made on behalf of the mechanica electrical operations. domestic banking institutions. Some Canadian banks which have avoided bringing actual gold here are Borden: having it held for them in New York. The actual English, French and Dutch Capital—How to Raise withdrawal will be made only in case of an emer- "The Right Honorable gency. These transactions do not figure in the total of imports which are estimated at \$8,500,000 since the war began.

The committee of the Stock Exchange are continu- artillery, etc. ing their daily meetings, but the duration of these gatherings is growing daily shorter as the amount of business to be transacted decreases. Sentiment con-

# MILLION SHARE DAYS

The record number of one, two and three million

rm'	$\leq f \in L_{\infty}$	One	Two	Γhr€	G Li .	(	me	Two '	Three
Year.	mi	ll'n m	ill'n mi	li'n	Yea	r n	nil.'n	mill'n	mill'n
1914 .		2	0	0	1904		. 52	4	0
1913 .		. 0	0	0	1903		. 12	0	0
1912 .		5	0	0	1902		. 41	0	0
1911 .		12	0	0	1901		. 83	11	2
1910 .		24	0	$\sigma$	1900		. 23	0	0
1909 .		51	0	0	1899		. 28	0	0
1908 .		41	0	0	1898		. 0	0	0
1907		44	3	0	1897		. 0	0	0
1906 .		114	4	0	. T	otal	. 635	22	2
1905		105	0	0					

The number of months in the year in which the daily average exceeded one million shares are as fol-

		14 dillioci			
Year	of	months.	Year.	of	months
1914	 	0	1904		3
1913	 	0	1903		0
1912	 	0	1902		1
1911	 	0	1901		5
1910	 	0	1900		0
1909	 	0	1899		0
1908	 	1	1898		0
1907	 	1	1897		0
1906	 	3	Total .		19
1905	 	5			

was avenue is now closed to them. The greater set of the capital used in the development of the most Traction Co. and Western Railway & Light came indirectly from English sources being largely implied by the Sun Life interests of Canada. The surface will have quite an effect on new construction and Servian troops. None of the wounded will be brought here.

R. B. BENNETT, M.P., WANTS TO SERVE.

Ottawa, Ont., August 10.-R. B. Bennett, M.P. for ced its operations by raising money in England

Calgary, who has offered to raise upwards of two credits resulting from merchandise exports. manced its operations by raising money in England and the result of the closing of this avenue was seen a the deferring of dividence on the stocks of the comhay and the announcement that the earnings of the subsidiary properties would, for a time at least, be paymaster," he said. It is believed that Mr. Bennett's companies will be merged with the Hamilton nett's companies will be merged with the Hamilton

SERVIA ASSUMES AGGRESSIVE.

Paris, August 10.-The Servian advanced posts have arrived before Visigrad in Bosnia, a province of age, included but a small part of the American Austria, according to advices received this afternotides which have gone abroad for capital. It is The Austrian troops fell back to Visigrad when that there are more than a hundred well they quit the Servian frontier after ic ng two officers they quit the Servian frontier after ic ng two officers assumed the aggressive against Austria.

THIRTY-DAY EXTENSION.

New York, August 10 .- The attorneys for the New Haven have asked for and obtained a 30-day extension of time in which to answer the suit instituted pment of the large power companies on the St. by Jos. P. Lauber for an accounting from the presence, the street railways in Montreal, Toronto ent board of the New Haven directors. The answer

### CHINO COPPER CO.

Mill is operating four sections five days a week Production has been curtailed to between 2,750,000 and

New York bankers agree to lend south \$400,000,000 to help cotton planters.

Conference of shipping men and exchange banker cafled by Secretary McAdoo, August 14th.

# PROVIDE SKILLED ELECTRICAL

nsistent Demand for Food Commodities Was the Only Patriotic Offer Made by the Canadian General Electric Company Has Been Much Appreciated by the Authorities at Ottawa.

Much appreciation has been expressed of the offer Toronto, August 10.—More gold imports from New made by Mr. Frederic Nicholls, president of the Cana- England had on several occasions issued notes in de-York were announced by local bankers to-day. The withdrawals of gold reported do not, however, repre-vices of, and provide the equipment for, skilled and The following is a copy of the telegram to Sir R. L.

"Toronto, August 6th, 1914.

Sir Robert L. Borden,

Prime Minister, Ottawa, Ont.

part of a section of the community to buy up staple ing regard to the present serious war situation, have pressed, but general panic conditions caused the provisions in preparation for what was expected to submit to your Government an offer to amount to shrink to £1,260,890 within two years. rea marked effect on the development of a number of public utility propositions now under way or operation in this country, as well as in Canada operation in this country is a constant of the country operation in this country is a constant operation in this country is a constant operation in the country operation in this country is a constant operation of the country operation in the country operation operation in the country operation op mand for flour, sugar, tea and other commodities was the only real evidence of unsettlement seen during the past exciting week. Beyond the movement of savings, generally by the ignorant or foreign element, Minister of Militia as part of the Canadian forces.

In the latter part of 1825 the Bank of England is the call of Secretary of the Treasury MAGGO and twenty-five skilled electrical and mechanical operatives who would be available for service in any part of the past exciting week. Beyond the movement of savings, generally by the ignorant or foreign element, Minister of Militia as part of the Canadian forces.

In the latter part of 1825 the Bank of England is the call of Secretary of the Treasury MAGGO and twenty-five skilled electrical and mechanical operatives who would be available for service in any part of the canadian forces. The designation of Charles 8. Hamilia, formerly assistant secretary of the interpart of 1825 the Bank of England is the call of Secretary of the Treasury MAGGO and twenty-five skilled electrical and mechanical operation of the outhout force of the outh of office.

The designation of Charles 8. Hamilia, formerly assistant secretary of the interpart of 1825 the Bank of England is the call of Secretary of the twenty-five skilled electrical and mechanical operation of the outhout force to the postoffice savings bank or to private depositor- Probably their services could best be utilized in the to the postoffice savings bank or to private depositorles there has been absolutely no development in the
banking situation.

Probably their services could best be utilized in the
erection, repair and maintenance of wireless telegraph
stations, bridges, transport vehicles,
hibited any more stamps being issued to country banks on the task of putting the system at work.

"President."

A prompt reply was received in the following terms "Ottawa, Ont., Aug. 6th, 1914.

Frederic Nicholls. President, Canadian Gen. Elec. Co., Toronto, Ontario

"The Government of Canada warmly appreciate the patriotic offer of the Canadian General Electric Combined by the bank in issuing notes. Neither were any small sued a statement saying that all residents of the vilpany embodied in your telegram just received, and send their sincere thanks. Your telegram has been submitted to the Minister of Militia, who will com-

municate with you thereon.' "(Signed), R. L. BORDEN."

MOUNTAIN COPPER CO.

San Francisco, August 10.—Mountain Copper Company, an English corporation, has closed its smelter at Martinez on account of war.

NEW YORK EXCHANGE

CALLS SPECIAL MEETING New York, August 10.-A special meeting of governing committee of the Stock Exchange has been called for Wednesday, August 12, for purpose of considering the matter of a contract between the Exchange and one of the telegraph companies.

REMITTANCES TO SWITZERLAND.

New York, August 10.-The National City Bank nounces that it is prepared to make remittances to Bank, which will be paid out in the form of Swis bank notes by the Swiss National Bank.

# LITTLE BUSINESS DONE

Still Gretat Dificulty Experienced in Realizing Upon Credits Resulting from Merchants

through in the purchase of grain bills, etc., there is still great difficulty experienced in realizing upon of the south German States into the confederation in that the United Fruit Company may put its 41

This is generally the case on the Continent and large amounts are involved.

European bankers are still holding on to funds as nuch as possible.

### FIRE DID \$20,000 DAMAGE

(Special Correspondence.)

been utility corporations which have depended to a nativer on less extent upon the sale of securities in grad show. conclusively that King Peter's army has age amounting to \$20,000, broke out early this morn.

The Empire remains what it

C. P. R. IN AUGUST.

### OHIO COPPER CO

Salt Lake, Utah, August 10.-Ohio Copper Company to-day filed suit here in Federal Court against Bingham Central Railroad (Heinz's road), to recover against Ohio Copper since hauling contract became

BRITAIN TO RAISE ANOTHER HUNDRED

# SMALL DENOMINATION NOTES **ISSUE**D BY BANK OF ENGLAND

With Passage of Bank Charter Act in 1844 It Was Supposed That Commercial Crisis and Monetary Panics Had Passed For Ever.

Prior to the monetary panic of 1825/the Bank of notes, and to further supply the demand for small currency imported a large number of Spanish dollars accumulating bullion to the amount of £14,200,000. A change in the government policy made it unnecessary var began.

"The Board of Directors of the Canadian General
Business remains very dull. The mad rush on the Electric Company, after full consideration, and hav-

In the latter part of 1825 the Bank of England is- the call of Secretary of the Treasury McAdoo and

The Bank of England passed through the monetary of the 12 reserve districts had to be completed bepanic of 1838-39 without issuing any more notes of fore actual operations could begin.

small denomination, although severe drains were made.

The other directors have been elected by the memon the bank's builion. The Bank Charter act was ber banks.
passed in 1844, and it was supposed that commercial rises and monetary panics had been ended forever. notes issued in the panic of 1847.

# 'GERMANY'S FUTURE

(Continued from Page 1.)

not oppose a new formation in which Austria shall have no part. Furthermore, the Emperor will recog-nize the closer federation which the King of Prus-is in addition to that of battleship Florida and torpede sia shall establish north of the Main, and will permit the formation of a federation of the States south of the Main; the relations of the southern federation to the northern bund to be regulated later by mutual

The northern federation at first consisted of twenty-two States, all the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony, and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the States north of the Main except the Kingdom of Hanover and Saxony and the Main except the Kingdom of Hanover and Saxony and the Main except the Kingdom of Hanover and Saxony and the Main except the Kingdom of Hanover and Saxony and the Main except the Kingdom of Hanover and Saxony and the Main except the Mai Duchles of Kur-Hesse, Hesse-Darmstadt, and Lux-emburg. The southern confederacy was never formed, but Prussia entered into an offensive and defensive alliance with the Southern States, whereby there was to be united military action and the armies from Germans were less than 100, according to off IN FOREIGN EXCHANGE there was to be united named according to the of the south were to be trained according to the cial statement.

the present basis of the German Army. The agreement for united action in the event of war was soon put to the test. War broke out with France, no statement issued as to financial condition of Bank and the northern and southern armies entered the of France. New York, August 10.—Although attempts are be- conclusion that an international relationship was no ing made to do business in the foreign exchange mar-ing made to do business in the foreign exchange mar-inger sufficient. The line of the Main, created po-ket, and some transactions have actually been carried itically by the formation of the North German Fed-gress passes enabling legislation, permitting the re-

1870. steamers with 190,000 tons gross under the United This is generally the case on the Continent and ome instances in London as well.

Little difficulty is being met with as regards letter and Hesse whereby a German confederation was and Hesse whereby a German confederation was fruit System, are under the British last, were built of credit for small amounts, but trouble arises when formed and its constitution adopted. In the second in Belfast and are manned by British Crews. They treaty a similar agreement was made with Wuerttem- are owned here and except for the Elions and Fyffes berg; and in the third an agreement with Bavaria. contingent of about 14 steamers, they operate be-Bavaria retained for herself a membership of special tween the United States and Central American ports. privilege. The treaties were in form entries of the United Fruit charters 45 to 60 steamers for fruit various States into the northern federation on condi-tion of certain alterations in the federal constitution. Norwegian boats. They are under a neutral flag. The new union, which was only an extension of the have Norwegian crews, and are apparently fully northern confederation, was given a new title- protected. Medicine Hat, Alta., August 10 .-- A fire at Carlstadt the German Empire; and the president, who continwhich destroyed several buildings, including the tele- ued to be the King of Prussia, was also given a new

The Empire remains what it was, a federation of States which guard, some of them with very great French in the occupation of Muchausen. jealousy, the smallest remaining item of their independence. Besides the German parts of the Em-New York, August 10.-The Canadian Pacific for pire there are certain non-German elements-Prus-New York, August 10.—The Canadian Pacific for pire there are certain non-German elements—Prusthe first week in August showed a gross decrease of man Poland, Schleswig-Holstein taken by force of land, reports that 48 trains of Austrian troops have arms from Denmark, and Alsace-Lorraine seized from arrived at Leopoldshove, Baden, to co-operate with France in 1870.

It is doubtful whether it has paid Germany to incorporate Alsace-Lorraine in the Empire. Granting that these were formerly German States, taken by force of arms by France, it yet remains true that they ship Maine was to-day ordered to remain at Gibralta had been almost, if not quite, assimilated to Franc Company is laying off its night shift at the mine. \$133,027 alleged to have been wrongfully charged and had absorbed French ideas and ideals. Their ing military burdens; and finally has caused the breaking out of a war which will prove the most from being sent out, United States revenue cutt ruinous in the history of the world.

THOUSAND.

London, August 10.—Premier Asquith announced in the House of Commons this afternoon that Lord the House of Commons this afternoon that Lord Kitchener, the Minister of War, has directed the Clared regular quarterly dividend of 2 per cent. payable on October 15 to stock of record of August 29.

Between \$20,000,000 and \$25,000,000 is the estable on October 15 to stock of record of August 29.

Numbers Met at Call of Secretary of the Treasury McAdoo and Took Oath

### CLASS C. DIRECTORS

current market value. By 1824 the Bank of England had anticipated the suppression of the £1 notes by the Treasury, Has Been Designated as Governor of the Board, and F. A. Delano as Vice-Gov-

Washington, August 10 .- The new federal system

was put into operation to-day. The members of the Federal Reserve Board met at

for £1 and £2 notes. A motion to continue the small notes of the Bank of England was defeated.

One of the first duties of the new board was the appointment of class C directors as the directorates

## GERMANS MASSACRE VILLAGERS.

notes issued in the panic of 1847.

In the monetary panic of 1857 and 1866, the latter German troops, because three gardeness working in a being the last large one in England, and in the crisis field had fired on a detachment of 200 Germans staof 1890, the Bank of England was authorized to extend its note issues, but they were of normal denominations. employed. Officials statement says gardeners were first shot down and then all in the village were put

Another official announcement says there has been

U. S. TO PRESERVE ABSOLUTE NEUTRALITY. New York, August 16.-In an effort to preserve ab solute neutrality. United States government to-day ordered the 30 knot torpedo destroyer Ammen to partol Long Island Sound for any boots that might attempt

boat Drayton, which are doing duty in lower bay.

Copenhagen, August 10 .- An appeal was made to

Paris August 10 .- French losses in taking Altkirch

NO BANK STATEMENT DURING WAR. Paris, August 10 .- During the war there will

TO FLY U. S. FLAG.

SEIZED AEROPLANE FACTORY. Paris, August 10 .- A great aeropiane factory operat ed by a noted German manufacturer was seized by the

AUSTRIANS TO CO-OPERATE.

TO PROTECT U. S. INTERESTS. Washington, August 19 .- United States battle

U. S. TAKING NO CHANCES. New York, August 10.— To prevent any messages other than those in strict accor with neutrality laws

-day made a tour of New and sealed up wireless rooms on \$4 ships

# GERMAN EMPEROR PLAYED WAR GAME

Neither He nor His People Desired Peace Since They Considered Themselves Ready for Struggle

### KIEL CANAL VITAL

mpleted Exactly Fourteen Days Before the ment is necessary. ent of Hostilities

that his ambitious programme might stock on hand amounting to millions of pairs. antagonize the whole world he has had to make full

has been steadily stimulating the war sentiment of able. they are invincible before the world, and that the Supermentation is should succeed in this, the governments then in the premise Ruler of the Universe is on the side of German be unable to pay for them. Personally, operates a light plant at Rainier; the water plant and Besides. In view of an estimated crop shortage in the

clare that there was but one ruler in Heaven, and cash, f.o.b., New York. that there ought to be but one on earth it took some time to surround him at Waterloo

### Much Depends on Fleet

In the case of the present German Emperor the world depends upon the battle soon to be fought in the North Sea against the new Imperial navy of Ger

Of course, the war party of Austria never sent its UTGATION LISTING SX ultimatum to Servia without the backing of the German Emperor and the vital evidence in the situation is the completion of the Kiel canal.

Information reaches the Boston News Bureau that the deepening of the Kaiser Wilhelm canal running from Kiel on the Baltic to the North Sea at the mouth of the Elbe was substantially completed four

teen days before the beginning of the war.

This so-called kiel canal is the vital feature in German naval straterry

### Original Kiel Canal.

The original cara, which is 6! miles long, had a depth of 191/2 feet and bottom width of 72 feet and a surface width of 219 feet. The improvements which have been in progress for five years and have been carried on without interrupting traffic were designto give the canal a draft of 45 feet, a top width of 400 feet and a bettem width of 150 feet.

The new oaks, whi hare bigger than the locks of for ong. 14714 feet wide and have Panama ai a mean d i'c; of water over the sill. The end of the canal were built beside th

With cted Germans is able to transfer d. hips or merchant ships as well bet weto the March Sea.

The cash was o'd has bettern 1805 at a cost of the property. an addition

### IN NEVY LORK New Yur. -.52 \$10.600,000 gold and \$3,000,000 fiver of the respirators in Cecilie, which

had been shipped it is far harder on a spec has arrived at the Grand Contral Station. tar inreer on a special train NATION L DISCUIT CO. New York, Augus.

. Tall ral Discult Company declared reguler on preferred st

# SOUTH ANALY SA MARE STREET REQUIRES UNITED STATES BANKS

E. N. Hurley S.ys ilu.h Benefit is Lost Through American Feilen o of London Banking Media-tion - stenti I Market for American Good's Steadily Restricted.

Washington, August 10 .- "American banks are imperatively needed in South America as a dependable esource in the campaign for greater trade," declares E. N. Hurley, president of the Illinois Manufacturers' dation, in a report to the Department of Commerce to-day on banking and credit in South America based upon a careful investigation of that field. points out, however, that despite lack of direct banking facilities, steamship acco modations, etc., American trade in Argentina, Brazil, Chili and Peru is well established and growing. Mr. Hurley was assigned is making vigorous efforts to increase the sale of will take a similar action shortly. American products in South America, an appropriation for which was made by Congress.

the report says, "but they naturally withhold the full of crude rubber has been summarily cut off by measure of interest and solicitous support accorded to war it was only logical that the present supply would enterprises of their own nationality. Moreover, many advance in price. A number of the manufacturing of oversea trade are lost through American reliance upon London banking mediation, while the compul sory use of European materials in many South Am erican enterprises financed in Europe is steadily re stricting the potential market for American goods American salesmen and trading houses also lack the port given by foreign banks to their national trade

Discussing the feasibility of establishing banks in South America, Mr. Hurley says that institutions must be established there adapted to assist American trade, for their business, like that of European there, cannot be limited to strictly commercial bank

### WANT CHEAPER POWER. (Special Correspondence.)

St. John, N.B., August 10 .- The necessity for er power is becoming acute, and it is expected The indictments this necessity will be met before long by a contract with either one or the other of the hydro-electric companies, whose projects are before the bank rate from 1 per cent to 5 per ce

# EUROPEAN ARMIES ENQUIRE

Last Several Months.

Improvements Under Way For Five Years Were may be had at short notice in case quick replenish-runs to Dallas. From Dallas an interurban electric

There is a very strong sefitiment in the highest an emergency. mancial circles that the German Emperor, with all preparing for just such a struggle as the present one 400 miles. his protestations of peace, has been playing a war game from the beginning and has simply bided his so low that it would be necessary to order within a The Washington-Oregon Corporation

preparation to that end.

While crying for peace to the outside world he flict is long drawnout, a big demand would be inevit- porary receiver. The receivership was asked by the and educating his people to believe that in getting their products abroad, and even if they for a \$5,000,000 bond issue. The corporation has products if I receive any direct orders from a European gov- electric street car system at Vancouver, Wash.; a

> Rome, August 10.-The Casino at Monte Carlo has been closed, and Vice-Director Ketz has been plant at Branckenridge Bark with a capacity of more ceived here to-day from the Genoa correspondent of

Sphinx Mill to be Enlarged to 500-ton Capacity a Day.

this camp from Goldfield that the long litigation be- properties in the state, are offered to the public for tween the Mountain Mining Co. and the Round Moun- subscription. The company is offering \$3,000,000 ? tain Sphinx Mining Co. had been settled for good per cent. cumulative preferred and \$900,000 common when the Sphinx interests passed deeds to all their stocks, on a basis of 10 shares of the preferred and holdings to the former company and received in return 75,000 shares of the new Mountain Mining Co., of estimates of earnings for the first, second and \$20,000 in cash. This agreement has been rati- thirdyears of the new organization's operation there fled by committees of both companies and this action, will not be 5 per cent earnings available for which has been hanging over stockholders' heads for six years, has been removed.

The blocked out ore on the Sphinx is reported to be very rich and in order to handle ore from both pro-perties the mill will probably be enlarged from its present capacity of 100 tons a day to about 500 tons. A contract has been let for the construction of pipe lines to convey water to handle this increased tonnage from Pett Canyon, which is some 12 mHes from

Good news nearer home is the resumption of shipments from the Halifax and this good fortune is shared by West End as the mill on the latter property s handling the ore from Halifax.

The West End Co. is paying half the expense of developing the Hallfax property and the other half is being borne by Senator Karns and "Borax" Smith, for merly in control of the mine. The West End share of the expense runs up to \$4,500 to \$5,000 a month and stockholders are glad to see some real action on their investment at last, as no shipments have been made and the stock re. the 1,000 foot level where work was started last Feb.

### IDLE FREIGHT CARS

New York, August 10 .- The Fortnightly Bulletin of ust 1st there was a net surplus of idle cars on lines of the United States and Canada of 196,665, con with 226,541 on July 15th, a decrease of 29,876. gross surplus was 198,998, against 228,384, while the shortage increased from 1,333 to 2,333.

During two weeks the net surplus of box cars declined from 85.126 to 71,084, while the coal car surplus showed an appreciable decrease, the total of 82,174 on August 1st, compared with 93,217. The flat car surplus stood at 5,679, against 6,518 on July 15th. telephone stations may be installed in railroad sta-This is the first substantial decrease in the idle care surplus of the summer.

### RUBBER TIRE PRICES ADVANCED

Rubber Goods Manufacturing Co. has announced a of solid tires and n by Secretary Redfield, who 121/2 per cent. in pneumatic tires. Other companies

One of the leading manufacturers of tires, in explaining the situation, says that manufacturers are Foreign and native banking houses reasonably well not carrying heavy stock of rubber at this time as it commodate the ordinary routine of American trade." is very near the end of the season. As the supply mable collateral benefits arising from the financing plants have either shut down or curtailed their output due to the lack of crude rubber.

### SURPLUS BOX CARS

Chicago, August 10.-American Railway Association says there is a heavy increase in surplus box cars on Canadian roads. Difficulty in securing vessels for export shipments doubtless have contributed in tying up large numbers of cars at ports

### BANKING BUSINESS NORMAL

New York, August 10 .- An indication that the banking situation is fast approaching normal, was seen to-day when executive officers of several local banks seven individuals and three companies, charging the and trust companies resumed their staff meetings, with defrauding the United States of \$1,200,000 in TO ASSIST AMERICAN TOURISTS on the continued all defrauding the United States on alleged artificially colored decomargatine. ere discontinued all during last week.

offered the City Council special rates, which have who have been appeared to by the government been approved by the City Commissioners. These against hearding gold. In some districts the supply Company, rates cover both power and light, and company far of notes is not surficient. The next bank statement worship with the rates charged to other cities. The will be made more than \$5,000,000 council to be sufficient to purchase american cools and pay for their in this market.

Chicago Board of Trace will be used and pay for their in this market.

Chicago Board of Trace will be presented to the extent it is feared the Stock Energies will remain closed discovered to the extent.

Chicago Board of Trace will be presented to the extent of the extent will be presented to the extent of the council to the council to the extent of the council to the extent of the council to the council t

### NOTES ON PUBLIC UTILITIES

W. B Tuttle, of San Antonio, vice-president of the San Antonio and Austin Interurban Railroad Co., who is manager of the McMillan syndicate's street fail-way interests in Texas, is in New York for the Purpose of financing the construction of the propose whose specialty is the manufacture of army shoes. Anionia, eighty-five miles. It is prapried to the entered of the entered for shoes the construction work this fall. The proposed line probably soone than most section, on account of the for the armies of Europe, but so far I believe no conwill connect with the interurban electric railway to large takings of Kentucky tobacco by foreign govern tracts have been made. New York commission houses be built between Waco and Austin by the Southern ments. Italy and several other European countries. with foreign representatives are on the alert for future Traction Co. The latter line will connect at Waco have a government monopoly of the manufacture and business and are locating the spots where supplies with the line of the Southwestern Traction Co. which sale of tobacco, and their purchases are chiefly of railway runs north to Sherman. When the two are am "Our own government with its handful of a regular lines between Waco and San Antonio via Austin are variety, and maintain buyers in the leading market army has 800,000 pairs of shoes on hand in case of finished a through car service will be established be- for the purpose of keeping them supplied. European powers who have been tween San Antonio and Sherman, a distance of about

The warring nations undoubtedly have a power and water plants and street railway systems tock on hand amounting to millions of pairs. In Southwestern Washington and Northwestern Ore-"Therefore, I do not believe there will be any im-gon, was thrown into receivership. Federal Judge Our exporters will experience great difficulty Fidelity Trust Company, of Philadelphia, as trustee After Napoleon really believed and dared to de- ernment, I will not ship the goods unless I receive power and light system at Kalama, Wash, and light plant and electric car system at Chehalis and Centralia, Wash.

Bids for the construction of an auxiliary water shot as a German spy, according to a despatch rethan twenty million gallons of water are being sought by the San Antonio Water Supply Co. The proposed plant at Brackenridge Park with a capacity of more water power plant is furnishing between 3,000,000 and 4,000,000 gallons of water from an artesian well. the park has a higher altitude than the business district, the new plant will give better pressure to the YEARS COMES TO AN END mains when the distribution of the water in the city changed. The daily capacity of the plant is not mains when the distribution of the water in the city 55,000,000 gallons, and when the new plant is added will be 75,000,000 gallons. The dally average consumption is 16,000,000 gall

Stocks of the new Ohio Telephone Company former Tonopah, August 10.—Reports have been received in by a consolidation of 15 of the larger independent three shares of the common at \$1,000. On the basis common until the third year. The preferred stock is preferred both as to dividends and assets. There will be \$13,000,000 bonds ahead of this stock on a pr perty appraised at \$26,000,000

> The Ohio Light and Power Co. a subsidiary of the merican Gas and Electric Co., has been granted a franchise from the commissioners of Seneca County and through the cities of Tiffin, Fostoria and Fremont for transmission lines to convey electric current. Acquiring this francilise is said to be a part the plans of the company for erecting a large central power plant at Tiffin and distributing current m this point to Fremont, Fosteria, and other towns Esppt . of that locality. A franchise will have to be obtained ilso from Sandusky County.

> The Indiana Public Service Commission has six enneers in New Albany making a physical survey of the properties of the United Cas & Electric Co. in connection with the complaint made several weeks ago British by Representative M. C. Thornton and ten husines men against alleged excessive charges for electricity. The company has five engineers from New York making a like survey. Representative Thornton says the reports of the Public Service Commission show that New Albany has the highest rate in the State maximum of 12 cents and a minimum of 6 cents

The Illinois Public Utilities Commission has issued an der regarding free telephone service and reduced es, in which it prohibits the telephone companies givins free telephones to cities and countles and to rallway and lighting properties at Jefferson City, schools and lodges, but provides that telephone com. Mo, and also other properties in that state and in churches, hospitals and other charitable institutions. was planning the construction of an electric tailway The free use of pay telephones in railway stations is across the state connecting its Illinois and Kansas prohibited by the commission but coin-controlled pay properties.

The city of Superior has won its fight in the Circuit similar to that of Hinols. Court of Dane County for lower street car fares. Judge requiring the sale of six tickets for 25 cents.

The city of Richmond has filed with the public ser-

priving Authorities of \$1,200,000 Taxes.

Providence, R.I., August 10. Indictments against were returned by the Federal Grand Jury to-day. The indictments, ten in number, are against the

# EUROPEAN COUNTRIES STOP

the Manufacture and Sale of Tobacco, and Owing to War, Have Rescinded Orders.

"dark" tobacco produced in Western Kentucky. The

As soon as war broke out in Europe the resider uyers received cable advices to chasing on account of the "regies," as the governmen olies are styled. A large number of private anufacturers in other countries, Germany included, have buying representation here, and they, of course, have ordered that no further purchases be made for their accounts.

The effect on the dark tobacco market will not be as severe as it would have been otherwise, on account of the fact that the 1913 crop is about dis-Posed of, while the 1914 crop has no your last in the Besides, in view of an estimated crop shortage in the 1914, as combiled from the quarterly reports, con "Black Patch" for 1913 and 1914 of 100,000,000 pounds. the Withdrawal of a limited portion of the buying the withdrawal of a limited portion of support cannot have a marked pearish influence. The Total inc. \$1416.259 \$1,855,716 \$2,852,627 \$1.858,955 some higher

Tobacco men are hoping that during the next few Depreciation onths which will elapse before the 1914 tobacco crop reaches the market, the war clouds will have wn over, and the foreign buyers again will be in Ore exting . 155,086

# GREAT BRITAIN SHOWS A BIG TRADE INCREASE

os for Export and Import Trade Made Jums During Four Months 1914 Except With United States.

The figures for the export and import trade of Great Britain with other countries for the four months Pres. S. W. Eccles says: During the quaner 82,58 ending in April are given below, together with the dry tons of Nevada Consolidated ore, averaging 13 figures for the corresponding months of 1918. Great per cent copper, were milled, as compared with 192, Britain's trade with the five leading nations now at 754 dry tons, averagins 1.53 per cent copper, for the war reached the four billon dollar mark for the four Drevious quarter. He per cent of the tonage was sup-months. It will be noticed that the trade with all plied from the pits and 5 per cent, from the under the countries show an increase over last year's figures ground workings of the Veteran mine. In addition with the exception of the United States and Japan.

	IMPO	KTS.	EVIO	H18.
4 month	sending A	Pril. 4 n	nonths end	ing A pril.
	1913.	1914.	1913.	1914.
	£	£	2	£
Russia	36,637,000	48,808,000	37,255,000	42,579,000
Germany.	181,744,000	181,453,000	1 63,026,000	165,614,000
Belgium.	61,654,000	62,686,000	46,919,000	48,600,000
France	113,042,000	120,904,000	90.462.000	88,399,000.
Bain	17,488,000	15,546,000	14.147,000	12,796.000
taly	49,190,000	47,872,000	31.730,000	83,329,000

45,915,000 50,070,000 36,282,000 9,069,000 9,468,000 11,179,000 128,045,000 137,302,000 165,643,000 11.942.000 149,204.000 Brazil 23,627.000 16.418 000 21.308,000 19,923,000 26,726.000 26,122,000 19,474,000 Inclia 41,133,000 42,940,000 58,484,000 24,719,000 26,151,000 21,158,000 26,092,000

13,925,000 14,136,000 9,804,000 Unit. King-218,053,000 218,462,000 170,361,000 173,533,000

### ILLINOIS TRACTION CO.

Dractic Corporation Laws of Missouri Act as a Bar to Construction of New Line Across State.

Since the Illinois Traction Co. acquired the street panies, may if they see fit make a reduced rate for Kansas, there have been reports that the company

Illinois Traction and Western Rallway and Light the latter now being merked with the former, own Judge Wilber F. Booth, in the United Stales district and operate a number of electric interprism and court in St. Paul, has enjoined the city of St. Paul from putting in force the ordinance passed May 30 last fixing the maximum price of gas at 85 cents a thousand cubic feet. The St. Paul Gas Light Court in the maximum price of gas at 85 cents a thousand cubic feet. The St. Paul Gas Light Court in the maximum price of gas at 85 cents a thousand cubic feet. The St. Paul Gas Light Court in the prospects of the court in the prospects of the court in the prospects of the court in the cour thousand cubic feel. The St. Paul Gas Light Co. the construction of an electric line across Missouri, must give a bond sufficient to guarantee that every He answered that while such a project would be a must give a food sufficient to guarance that even consumer of gas in St. Paul shall receive back 5 cents good thing for the state if carried out, and also for every 1,000 cubic feet of gas used during the time the injuriculon is in force in case the city ultimately would prove a financial success, the drastic construction and also to the building and divelopment of an electric railway system in that state

Court of Dane Courn't for lower street car lates, suggested and the order of the fallroad commission statute which forbids any foreign corporations to statute which forbids any foreign corporations. anxlety to shut out the trusts has erected bars against the investment of foreign capital most use. The city of Richmond has filed with the public service commission a petition for permission to reduce
its rates for supplying electric current from its municipal plant for power purposes in that city.

The city of Richmond has filed with the public sertul in development work. The state has let its laws
get a need of its development. Such have might not
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get a need of it DEFRAUDING THE GOVERNMENT capital to develop incir natural resources." He exany great investment of foreign capital in new enpriving Authorities of \$1,200,000 Taxes. Dorlation line, until the stale had rid itself of some of the restrictive corporation laws new on its status

New Fork, August 10. - J. P. Morgan & Co., an

Attributed to Necessity of Mining Ore Carrying Small Percentage of Copper

### NEVADA CONSOLIDATED

Concerns Operations Resulted in a Low Degree Per Ton of Ore. Costs of Material Satisf

August 10. Nevada Consolidated last

The Principal of the State of t			
Jet earnings	914, 614,818	1913. \$1,106,787	1912
Dividend	749,746	749, 796	\$1,628,
Balance der	134,977	356,991	749,
Deprec Steptoe plant	149,382	131,653	879,6
ore extinguishment.	79,856	225,300	134.6
copper produce the	364,216	98,422	603.2
Opper produc, 1bs 14,	322,807	17,928,746	18,092 4

pares as follows:

1,499,592 1,499,592 1,499,557 Deficit. . 83,324 \*386,122 \*1,363,070 \*400,226 plt. .... 302,841 263,382 286,923 273,874

246,436 Dericit . 541,260 122,695 #815,790 duced, lbs. 29,920,899 32,452,311 35,670,888 21,570,808

\*Total.

### Production of Copper

The earnings for the quarter are computed on the pasis of 14.049 cents per pound. The production o copper amounted to 14,322,807 pounds, which con pares with the first quarter of the year as follows: January..... 5,791,122 April..... 4.880,043 February..... 4,588,243 May..... 4,959,585

March ..... 5,218,227 June. ... 4,488,17 Total ... 14,322,80 Total .... 15,597,592 to the above, 55,878 dry tons of Giroux Consolidated Mines Co. ore were milled during the quarter.

### Large Tonnage of Ore.

The cost per pound of copper produced including steptoe plant depreciation and all charges except ore xtinguishment, was 10.73 cents. The copper on hand nd in transit (sold and unsold) at the end of the uarter was 23,276,016 pounds.

The low production, high costs and decreased profits an be attributed almost entirely to the necessity of nining a very large tonhage of ore carrying an average of only 1.1 per cent copper. The mining of this low trade ore during the quarter was an operating The result was a lower degree of connecessity. centration and smaller recovery of copper per ton of ore. While the costs per ton of material handled in 21,367,000 all departments are entirely satisfactory, the smaller bounds of copper recovered per ton handled inc the cost per pound of copper very materially. In addition to this seneral cause of lower profits, the price of copper during the quarter on which the earnings are computed was lower, compared with the previous quarter by .382 cent per pound, or \$54,713 on the out.

# PANAMA EXPOSITION TO HELP TRACTION TRAFFIC

Mason B. Starring Sees Increased Business for United Railroads of San Francisco Cali-fornia's Farm, Forest and Mineral Production Figures,

Announcement by officials of the Panama Pacific xposition that the war between European nation ould not interfere with the opening of the fair in an Francisco next year, has removed some fe hich existed that United Rallroads of San Francisco would not enjoy the heavy traffic which the expontion is expected to create, it having been previously reported that such a postponement was being consi-For some time the approach of the fair has be

looked upon as a favorable factor in the earning the street railway lines in San Francisco. Office in charge of the exposition believe that the Europea War Will keep many Americans from going abrow pext Year, and these tourists will so to the coast to yisit the exposition. Mason B. Starring, president of the United Rallways Investment Co., the nolding company for

California Railway and Power Co. of which United Railroads is a subsidiary, who has an intimate knowledge of the preparations for sext year's falt, says that approximately \$30,000,000 has already been buildings, machinery, and other coninvested in struction. The work, however, is far from being complete, and a considerable amount of money will be expended in the next ten months,

Another factor revocable to the business of United Railroads, and in fact California public utilities in general, is the general prosperity of the state this year, \$570,000,000 being the estimated value of the state's farm, forest and mineral production for the

of this total \$183,000,000 will be derived from fam and garden products, the most valuable crop being at \$22,000,000. The mineral products are rated at \$180,000.000, betroleum production being 150,000. Livestock, dairy and poultry are valued a at \$30.000,000, vinevard products at \$82,000,000, humber at \$30.000,000, and miscellaneous products at \$50.000,000

AMERICAN CROPS 5 PER CENT, BETTER. Washington, August 10. Astrouthural Department We composite conditions of all crops on August 1 was 2 per cent below to year average, but 5 per cent better than last year,

WASHINGTON SHIPS CURRENCY. Washington, August 10. Shipments of emer-currency in last 10 days totalled about \$166,000.0 which shoul \$50,000,000 has been sent to New York OL XXIX. No. 81

nects are for Higher Foodst Wholesale Markets Completely rupted-Sugar is Scarce

FLOUR AND CEREALS HIG

Retail Prices Are Cheaper Th Are influenced Upward Due to ransportation and Exchange.

nt of the affect of the present dian foodstuffs is now com with a verigence and local wholesale ma win a complete state of disruption, Price and in most cases, dealers cannot rice in the case of certain staples, retail s sing at values below those quoted in whole see of course the higher prices will be in the retail circles the minute those deale replenish their stocks which are

ring depletion Under present conditions, no one can forsee the present outlook is extremely uncertained the scope of hostliffes is so that the trade are completely at sea. Ever the prospect of securing foodstuffs in the securing foodstuffs in ate heights which commodities are likely be prolonsed indefinately, ide vill have to be paid. There is likely to in securing the necessary staples ted States and Canada is now producing apply her own immediate wants.

Flour and Cereals Higher odity that has suffered to a ve and to-day prices were n sted at \$7 per barrel. the Government's offer of 1,000,000

the United Kingdom, to supply her needs war-time. It is generally thought that ould have a very great affe adian values as regards this commodity bread stuffs in general. sterest is centering very largely around su values at the present time but it is in es at present, as refiners have ce ries on all lines and have withdrawn thei

This has had the effect of boosting loc ery considerably. Stocks on wholesalers' h small and some houses report that th on their orders, due to the fact that the crops throughout ni be neglected and this will leave practic peet that that country will not make o cents in refiners' quotations had been ces were withdrawn Teas and Spices Strong.

reas are also affected to some extent not been any advances recorded e to the War. The question of importing ers are discussing the possibility of bri Canada via Vancouver. London cables prices on Indias and Ceylons have advan ts. Japan teas are likely to continue to c ard in good volume and this will tend to ces very considerably toward firm levels. offee and spices, it is expected, will no ed treatly by the war although the high ansportation and exchange may have a s

nodities directly affected so far include ar, tes, canned goods of all description vegetables, rice and all spices, be toes, prunes, nuts. Indirectly all other line re unless there is some prospect of a hostilities, which is nighty



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Devoted exclusively allied ind

PUBLISHED TWICE A

Subscription: \$2.00 a Year to

TORONTO OFFI MONTREAL OFF

ed to Necessity of Mining Carrying Small Percentage of Copper

VADA CONSOLIDATED

of Ore Costs of Material Satisfa ugust 10. Névada Consolidated issue arter ended June 30, 1914, which we con

.... \$614,818 \$1,106,787 \$1,628,859 749, 796 der 134,977 be Plant 149,382 356,991 shment.

whenent. 79,856 225,300 14,600 ..... der 364,216 98,422 603,311 e. lba. 14,322,807 17,328,746 18,032,439 hent for the skx months erided June 30, philed from the quarterly reports, com; 1913 1911. 19416.259 \$1,855,716 \$2.862,627 \$1.898,995 1,499,592 1,499,557 1,498,769

1,498,769 \*386,122 \*1,363,070 \*400,226 83,324 263,382 286,923 273,874 302.841 155,086 246,436 122,695 \*815,790 541,260

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Production of Copper.

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4,588,243 May. ... 4.958,589 5,218,227 June. ... 4,483,175 Total ... 14,322,807 15,597,592 Eccles says: During the quarter 831,58 levada Consolidated ore averaging 1.33 er, were milled, as compared with 792. averaging 1.53 per cent. copper, for the ter. 95 per cent. of the tonnage was supe pits and 5 per cent, from the und ngs of the Veteran mine. In addition 55,879 dry tons of Giroux Consolidated were milled during the quarter,

Large Tonnage of Ore.

r pound of copper produced including depreciation and all charges except ore was 10.73 cents. The copper on hand (sold and unsold) at the end of the 3,276,016 pounds.

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a favorable factor in the earnings vay lines in San Francisco. Office exposition believe that the European many Americans from soins abroad arring, president of the United Rall-

the Co. the holding company for the way and Power Co. of which United subsidiary, who has an intimate the preparations for sext years fall kimalery \$30,000,000 has already been alldings, machinery, and other conwork, however, is far from being considerable amount of money will

the next ten months, reavorable to the business of United In fact California public utilities in general prosperity of the state that the being the estimated value of the rest and mineral production for the

133,000,000 will be derived from farm ducts, the most valuable crop being 0,000.000, petroleum production being 0,000, and gold, second. With \$20,000. d other products are valued at \$114. ck, dairy and poultry are valued at varid products at \$82,000,000, humber and miscellaneous products at \$6.

CROPS 5 PER CENT. BETTER. dustrated to Astronomical Department conditions of all crops on August 1 per cent of the conditions of all crops on August 1 per cent of the conditions of t

GTON SHIPS CURRENCY. lugust 10.—Shipments of emerging the state of the state o 100,000 has been sent to hear fork

opects are for Higher Foodstuffs. Wholesale Markets Completely Disrupted-Sugar is Scarce

IOL XXIX. No. 81

FLOUR AND CEREALS HIGHER

some Cases Retail Prices Are Cheaper Than Those
Hominally Quoted in Wholeaste Circles - Many
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adian foodstuffs is now commencing to be at this a versence and local wholesale markets are now ha complete state of disruption. Prices are not the and in most cases, dealers cannot have and in most cases, dealers cannot hame a would am in most cases, usaless cannot have a recent in the case of certain stapes, retail stores are miss at values below those quoted in wholesale circles of course the higher prices will be reflected in the retail circles the minute those dealers comnot to replenish their stocks which are rapidly ring depletion.

Under present conditions, no one can forsee the ultite heights which commodities are likely to reach the present outlook is extremely uncertain as to the present outlook is extremely uncertain as to the future and the scope of hostilities is so extensive that the trade are completely at sea. Even though the property of securing foodstuffs in the event of a property of the property of the property of the securing foodstuffs in the event of a property of the propert likely to be prolonsed indefinately, but will have to be paid. There is likely to be little in securing the necessary staples from the ted States and Canada is now producing enough apply her own immediate wants.

Flour and Cereals Higher. amodity that has suffered to a very great flour and to-day prices were nominally tel at \$7 per barrel. the Covernment's offer of 1 000,000 barrels to the United Kingdom, to supply her needs through war-time. It is senerally thought that this ahement would have a very great affect upon adian values as regards this commodity, as well s bread stuffs in general.

Interest is centering very largely around sugar and r values at the present time but it is impossible at present, as refiners have ceased deries on all lines and have withdrawn their quotatons. This has had the effect of boosting local prices bery considerably. Stocks on wholesalers' hands are due to the fact that the crops throughout Europe dry weather. be neglected and this will leave practically the hole world to depend upon Cuba and there is the pet that that country will not make deliverles cents in refiners' quotations had been recorded

fore prices were withdrawn Teas and Spices Strong.

Tess are also affected to some extent although not been any advances recorded directly he to the war. The question of importing the tea ers are discussing the possibility of bringing it de Canada via Vancouver. London cables indicat hat prices on Indias and Ceylons have advanced two ts. Japan teas are likely to continue to come for. hard in good volume and this will tend to influence ces very considerably toward firm levels.

Coffee and spices, it is expected, will not be at-cted treatly by the war although the higher costs transportation and exchange may have a strength.

noditles directly affected so far include: Flour anned goods of all descriptions, dried Washington, August 10 Treasury Department has vegetables, rice and all spices beans, positiven orders to San Francisco mint to buy 200,000 Total Month's Output of One Sig Refinery Will Se er, tes, canned goods of all descriptions, dried es, prunes, nuts. Indirectly all other lines are or in be influenced to war-time levels in the very near re unless there is some prospect of a cessation hostilities, which is highly improbable in the

### FLOUR BUSINES TX CESSIVE

me days and as soon as it is possible for our mills demand from all sources. The cash premiums are very high, mills paying to 12 cents over for spot No. 1 Northern and from 1 to 4 over to aftive in 20

close estimate on what the three states have raised of spice. The inauguration of a curb mark but we believe that final yields will show 30,000,000 coffee enabled speculative and trade micrests to

### BIG REFINERS WITHDRAW PRICES.

ma, Kansas, Nebraska, Illinois, Indiana and Ohio. Private negotiation between buyer and seller.

sota and North Dakota, Temperature 44 to 74. Temperature 38 to 58.

### PRODUCE EXCHANGE CLOSED.

western and southwestern exchanges will be closed at raising 2 o'clock, eastern time.

### DRY WEATHER NEEDED.

single deliveries on their orders. This advance crop will be out of the question with another week of and with the war conditions, further shipments from

### NAVAL STORE MARKETS

(Exclusive Lessed Wire to The Journal of Commerce.) soft ruit, while the vertills brought proportionately New York, Aug. 10. - The naval stores still re-more. The puritys offered were fully \$2 a box highlects the flat export 'trade and accumulating re- er.

Spot turpentine was nominally quoted at 46 cents this figure.

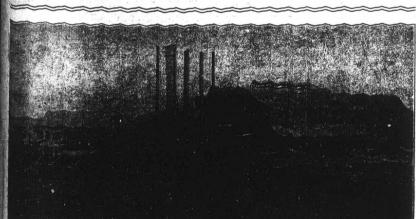
norminally \$4 with little inquiry.

n, American strained, 118 9d.

## TO PURCHASE SILVER.

ounces of silver at \$1 1/2 cents an ounce in effort to relieve conditions in the silver market.

Warsaw.



# Canadian Mining Journal

Devoted exclusively to Mining, Metallurgy and war Brings More Work for Cosmos Cotton Company allied industries in Canada

PUBLISHED TWICE A MONTH, ON THE 1st and 15th

Subscription: \$2.00 a Year to any address in Canada, and \$3.00 to any ties, all orders were concelled, although one shipment address elsewhere

> TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street

But Conditions are Far From Settled-Em-

No. Nothern and from 1 to 4 over to artive in 20 cert trade during the past week was far from nordays. With no hedging pressure and short selling 
brackloally climinated, the buying by miles as a hedge 
conditions promises something like an orderly adagainst flour sales and more or less speculative buying has naturally caused a very strong relative marhet which will continue until our nedging pressure have been sharply advanced, due partly to heavy begins about August 15th to Sept. 1st. at which time we expect to see this market set back to normal basis. New wheat is moving in South Dakota and South. South to refined sugar, which in the past week ern Minnesota. The average samples received to date show a very mixed crop most of it grading 2 Nor. sponse to an active buying movement credited to and lower. "The crop being so spotted it is very hard to set a been suspended, and the same is true of many lines The inauguration of a curb market in but we believe that final yields will show 30,000,000 up committeents open at the time the Coffee Ex-for South Dakota around 50,000,000 for Minnesota and change closed, and at the same time imparted a more stable feeling to the spot market

Concerned Over Curtailment.

New York, August 10.-Howell and Arbuckie quote tion of shipments from the interior of Brazil, as the standard Stanulated sugar on basis of 5.50 cents. How- stock in sight is small. Another commodity that has ell having advanced 50 points. Federal, Warner and been sharply affected by the war is rice, and markets American companies have withdrawn from market here and in the south have displayed considerable American companies have without from the series and in the south flare despected from the time being. Spot quotation for centrifugals is strength. Imported dried fruits weer in good demand, distributors being anxious to obtain supplies for fall requirements. Holders, however, were not OFFICIAL WEATHER MAP.

willing sellers because of the uncertainty that shipcotton beit There were light to moderate showers ments will be resumed in then ear future. For all n parts of all cotton states. Temperature 64 to 82. of the imported dried fruits, the market was harely corn belt—Light to heavy rains in parts of Okla-nominal, and what business was closed resulted from

In domestic lines little business was done. In view american Northwest-Showers in parts of Minne- of the embargo placed on export business by the war, buyers seem to think that there will be even · Canadian North west Light to moderate showers in tually dumpe don home markets a large quantity of stock which under normal conditions would have sone to Europe. Consequenty liney are holding off awaiting developments, and meanwhile the coast New York, August 10. The New York Produce Ex. market on most stables is depressed, though a num-change will be closed from 20 clock until 230 o'clock ber of the larger packers show no present desire to to-day in respect for Mrs. Woodrow Wilson. All the

Sicily lemonds have been the active feature of green fruits. At them id-week auction, the demand Chicago. August 10.—In some of most productive ordinary stock than at the preceding sale, which counties of Kansas there will be as little corn as showed an almost equal advance over realizations in Sicily are thought to be impossible. The sound fruit found a more than ready market at top prices. On

BURLAR HAS ADVANCED

business was being done at private terms below Boston, August 10. As a direct result of the European war the price of burlap has advanced 50 Tai was dull and nominally repeated at \$6 to \$6.75 per cent. A standard 10 % ounce burlap bag for infor kiln burned and \$6.50 for retort. Pitch was still stance that was selling at 5 cents 10 days ago now commands 7% cents. Those of course, applies to spots and is attributed to uneasiness over shipments Savannah, August 10 Turpentine nominal, 411/2 on the way from Calcutta to American ports. The rise in burlap of course affected the prices of bagging which have advanced proportionately. The increased ost of all kinds of bassins will affect the fertilizer, London, August 10. Turpentine spirits 38s 6d, Ros- wool, grain, sugar, flour and bran industries, all of which use large amounts in handling their products

### BRITISH BUY 30,000 TONS SUGAR

Shipped Immediately-Scarcity in Britain.

Yonkers, August 10.-British importers have contracted for 600,000 bags or 30,000 tons of granulated sugar from the Federal Sugar Refinery in Yonkers. This is practically a month's output of the big re-tinery. It is to be delivered during August, and the nent will run day and night with its maximum

The steamship Minnehaha lies at the dock here tonisht partiy taking on the first consignment and sold privately at £59 (12%c). three months £51 ropean war began but have advanced sharply. efinery that the ship will leave New York harbon on the trans-Atlantic trip and be convoyed by British cruisers to the English shores.

The order is due to the scarcity in Great Britain urope on account of war.

### ENGLISH WOOL EXPORTS LIGHT.

London, August 10. Sales of wool tops have been ight and mostly of lower quality during the week. only a normal amount of yarns has been taken for Business in general is at a standstill and ome trade is sluggish. Both woollens and worsted are inactive and much machinery is idle. Quotations on cotton cloth and yarns are not available. The Board of Trade reports exports in July to the United States, as follows:

Worsted yams, 249,700 pounds. Woollens, 1,403,000 yards. Worsteds, 2,292,000 yards.

Cottons 525.770,000 yards, in the aggregate of which the United States took 4,551,000, India 298,057,000 yards, and China 60,108,000 yards.

### ILL WIND BLOWS GOOD

of Yarmouth, N. S.

(Special Correspondence.) Yarmouth, N.S., August 10.—It is an ill wind that blows no one any good, and the Cosmos Cotton Com-Party of this town realizes the truth of the old say.

Saturday they received a large order for army duck which will keep the mill busy for some time. Germany has in the past taken a large portion of this mill output; in fact they have a sales agency n that country, but on the breaking out of hostill

was made last well.

The hands learned this would shorten the working hours, but now they are happy in the thought that there will be more work.

Russia's war chest totals \$375,000,000, and more funds will be provided by increasing taxes on wines

### ALL GRAINS HAD ADVANCE

(Exclusive Lossed Wire to The Journal of Commerce, Chicago, August 10.—A new record for the season was made on Board of Trade, when May wheat reached \$1.1% a jump of more than 7 onts since last Thursday. Previous record was made Saturday when grain for that month reached \$1.07% cents. Advances of nearly 3 cents were also shown for September and December wheat. Sentiment was radically builish and volume of trade was fairly large.

					tent er
	Ope	en. His	sh. Low	. Clos	e. day
Wheat;-	27.8	#30 m			1
Sept	944	9834	94	96%	943
Dec	100	1037	99	10256	100
May	107%	11134	107%	110	1077
Corn:-	1			45	900
Sept	. 74	791/5	75%	7756	78
Dec	70	71 %	69%	69 %	714
Мау	73	7436	72	71%	749
Oats:-		E.			1, 1
Sept	41	4234	40%	4136	41
Dec	44	45 %	43%	4436	449
May	47	4836	4.7	4736	475

### (Special Staff Cerrespondence-)

Toronto, August 10. - Last week's advancing whea narket received a check on Saturday when large shipments of Kansas wheat were received by local millers n a basis of about \$1.10 track Toronto. Prices, however, remained steady to day at Friday night's levels viz. \$1.22 for No. 1 northern and \$1.20 for No. 2. The as ever and values stiffened still further. No. 2 C. W's reached 62 cents and No. 3's 60 cents. No Ontario wheat was offering. While quotations on winter wheat flour were hardly obtainable, its value was tobo first patents were firm at \$6.20 per harrel and

### WINNIPEG GRAINS STRONG.

Winnipeg, August 10 .- Wheat prices were strong or this market and in sympathy with United States prices. Unfavorable crop reports and expectation of some arrangement being made in the near future t purchased by government fixed at 47% cents. The gift of 1,000,000 bags of flour will not affect flour trade here is the opinion. A number of points in Saskatchewan and one point in Manitoba report from

Winniper wheat opened % to 2 higher and ad vanced a further 11/2 to 1 % in the first 30 minutes Noon prices were Oct. 109%; Dec. 1081/2; onts were steady and flax strong: trading quiet, generally Cars inspected on Saturday, Wheat 79.95. Oats 6-60. Barley 1-9; Flax 2-34; Screenings 2-nil. Totals 90,198. C. P. R. 50 cars; C. N. R. 37 cars; G. T. H. 3 cars; total 90. Stocks interminals, 1914-1913; wheat 1, 806,111 bushels; 2,289. 249; oats 784,086 bushels; 3,090,374; barley 155,037 bushels 460,129; flax 2,367,577, bushels 2,306,398.

New York. August 10, - Visible wheat increas American) 4,580,000 bushels. Corn decreased oats increase 3,628,000; bonded wheat increase 202,000 oats increase 101 -000.

### LIVERPOOL UP.

Liverpool, August 10 .- The Liverpool wheat market -opened to-day with an initial advance of % to 1 pence, with good speculative support, unfavorable Canadian weather news and the belief that shipments would be resumed shortly. Corn opened 1% pence higher on the strength in America on Saturday.

### ENGLAND CROPHARVESTED.

Chicago, August 10. - A special from London says: "England's entire grain crop was harvested just before mobilization began. Wheat crop is sufficient

PREVIOUS RECORDS SURPASSED. New York. August 10,-Colorado Bureau of crop this season at \$40,000,000, surpassing all previous rec

### PRIVATE SALES OF COPPER

London, August 10,-Standard cash copper to-day

cost the people of United States \$1,00,000,000 in the ally small receipts at stock yard centres throughesulting from the stopping of the source of supply in opinion of government and financial experts here, out the country during the past few months. on account of war.

National Returns here is also running night

To meet this condition it is believed Congress must

At Kansas City stock yards, there were only 8,05

Evy special taxes. Leader Underwood of the House,

cars of livestock, received last month, compared with and day with a maximum force on domestic orders. expects customs receipts will drop off \$100,000,000 to 10,328 cars last year, a decrease of 1,822 cars of over teffiers do not anticipate any interference with the 1150,000,000 annually. His remedy is increase in rate 30 per cent. Since June 1 only 49,411 cars have ships bringing raw sugar here from Cuba and Porto or a lowering of exemption line in income tax law. It received at these yards, compared with 63,517 cars tion on an income tax, it is pointed out, so an emerat the Kansas City stock yards compare as follows: gency war tax may be expected. This is expected to take the form of a compulsory stamp tax on checks, Cattle .. ..... 119,365 notes, conveyances of land. etc.

### TO REACH N. Y. TO-MORROW.

New York, August 10.—Second section of Halifax train carrying passengers from S.S. Mauretania will leave Portland at 3 p.m. and reach New York at 11 a.m. if schedule is maintained.

map, there were light scattered showers in Illinois, Indiana and Kentucky. Very light showers in parts of the American morthwest, light showers in parts of the American morthwest, light showers in parts of the American morthwest. of the American northwest, light showers in past on Gulf and Texas Canadiar northwest; heavy rain on Gulf and Texas baked beans, have advanced 20 per cent in the past coasts, with showers in Arkansas, Louisiana, Missis few days from \$2.25 a bushel to \$3 at wastesses. sippi, Termessee and Georgia.

### RAINFALL IN KANSAS.

Topeka, Kas. August 10.—One inch of rainfall over wired the offlowing to the local office:

Karsas has brought great benefit to late corn and

"Evidently England is determined to keep fora ge crops. MARKET TO CLOSING PRICES.

### THE SILVER SITUATION.

The matter will be taken up, however, in the next Dirope must be fed and United States must feed her:

Mr. Roberts expressed the opinion that it might b mutually advantageous to the government and to the sliver situation for the treasury to buy builton at this time for comage purposes. Last week 200,000 grades of Northwestern Louisiana light oils 5 of ounces of silver were taken at 51% cents per ounce.

Supplies Were Fairly Good-One Car Sold to American Account. Price Were Firm

### SWINE WERE ACTIVE

ntiment is Largely Selling to Countries Outside, as Need May Arise Very Seen, For War Finst Sur-pling—Great British Warts Cattle and Mont.

large receipts and the boards were cleared in short order. Prices retained generally firm about steady with last week's levels. There were no American buyers in the market, prices being about level wi those prevalling on the other side of the border and offering little advantage to the Americans. One carload of young helters was purchased for American sccount through a local firm but this shipment did not amount to much. Sentimerat seems to be very against Americans purchasing in this market at the present time as it is senerally felt that the stock should be conserved as Great Britain and Canada will feel the want of it is the future if the present European war should be prolongued for any length of

Receipts were about average for last week; and today's offerings were slightly lighter, although the stock was generally of a good character and were readily snapped up. Butcher cattle were offered and sold at \$8.76 for tops to \$7.25 for common. Butcher cows were few in number and the demand was not first patents at \$5.70. Rolled oats \$5.60 per barrel, keen. These were offered at \$8 to \$1.25. Butcher cornneal \$1.25 per 98 lbs. sack, bran \$23. shorts \$26, bulls sold at \$1.25 for choice to \$1.25 for roughs. Swine were active and higher, selling between The demand was good and the receipts were taken completely.

The following table	sho wa	the	act	ive ra	ning o	^*
prices for the day;						
Butchers' cattle, choice	.,,,				to \$8.5	
Do-, medium				7-75		
Do corramora				7-25		
Butcher cows, choice				8.00		
Do., medium				6.50		
Do., common				4.25	to 5.7	Ц
Butcher bulls, choice ,				8.00	to 8.2	1
Do., medium				7.26	to 7.5	4
Do., rough				4.25	to 6.7	ı
Feders				7.50	to 1.9	1
Feeders short keep				7-40	to 1.1	6
Stockers				7.25	to 7.6	
Do., medium				7.00	to 1.8	ı
Do., light				6.50	to 1.2	ŧ
Canners and cutters				2.50	to 4.0	ĸ
Mikers, choice, each .				12.00	to 90.0	H
Do., common and med					to 45.0	
					to 6.8	
Old sheep					to 85.0	
Springers					to 9.2	
Hogs					to 6.0	
Calves					to 12.0	
Lambs (each)						
Receipts at the East	End ya	ras (	DE (	he da	y were	٠.
1,000 cattle; 1,000 sheep	and lar	n Da;	900	noss,	Brazd Br	-
calves.						

Receipts at the West End yards for the week were 1,500 cattle; 2,500 sheep and lambs; 2,500 hogs, and 1,100 calves. Receipts for the day were: 1,250 cattle; 1,700 sheep and lambs; 1,350 hogs and 750 calves.

### TORONTO LIVE STOCK (Special Staff Correspondence.)

Toronto, August 10.—Receipts 172 Cars; 3,238 cst-tle; 265 calves; 1,793 hogs, and 1,087 sheep. With a heavy run of cattle, trade was more brisk than for weeks past. Choice butchers sold freely at \$500 to \$9, with good at \$8 to \$8.50 and medium \$7.50 to Cows held firm at \$7 to \$7.50; Dlenty going at the later price; bulls were firm at \$7 to \$7.25 for best. Calves were strong at \$9 to \$10 for veals, Lambs went off 25c to 50c, selling at \$9.25, to \$9.50; swine advanced 75 cents, going at \$10, fed and watered.

### CHICAGO LIVESTOCK.

Chicago, August 10.—Chicago received only 2,720 cars of livestock last week against 4,097 a year ago. Hogs sold at \$1 0.20, highest of the year, crossing cattle prices. Hogs had a break of 1 cent since Eu

### DECREASE IN LIVE STOCK RECEIPTS.

Washington, August 10.—The European war will out the people of United States to disconnect in meat prices is to be found in the exception-

for the first seven months in 1913. The july rec

Calves .. .... Hogs .. ... .. 11413 Sheep .. .. 69,612

### IMPORTED FOOD STUFFS ADVANCE.

Boston, August 10.—The only foodstaffs, which have not advanced in this country since the foreign war started are English goods. Crosse and Blackwell's SHOWERY WEATHER.

New York, August 10. According to yesterday:

New York, August 10. According to yesterday:

### EUROPE MUST BE FED.

her channel of trade via the St. Lawrence route. Advices this morning indicate 1,700,000 bushels Canadian soverument has offered to England as a gift a million New York, August 10.—Committee of Five rules bags of flour and collection and shipment of same that borrowed and loaned stocks must be marked to a now under way. Think talk of removal of duty on closing prices of Thursday, July 26, 1916, at request Canadian wheat premature. The Broomball advices are that narvesting is progressing in France in a very limited way. This will be the story all over Europe and no matter what the original size of their crop Washington, August 10.—"No general policy has indicated the loss by wate and delay will be elected adopted by the Treasury Department for the purchase of silver bullion," said Mint Director Roberts, shippe dto Belgium ports. The whole story is that

## NEWS OF WORLD A STRICT CENSORSHIP IN BRIEF HAS BEEN ESTABLISHED

Canada Contributes 1,000,000 Bags of United States Put Naval Wireless Ex-Flour to Great Britain as First Instalment of Aid

### AID FROM ITALIANS

Garibaldi Society Sends Word That 180,000 Reservists Will Be Sent Through Canada—Germany Was Prepared Before Hand.

only be in men: it will probably be in a more vital respect, that of food. The Dominion will give 1,000,000 bags of flour to Britain. She has made the offer has had it accepted and has purchased the flour. The first ship to bear part of the big cargo to the motherland will leave canadian shores for Liverpool within been sent out. a few days, the flour to be guarded en route by British cruisers. The remainder will go from time to time and will constitute a gift to the Mother Country from the whole Canadian people.

that German mobilization posters, placed on walls in the American liner St. Paul, which sailed this morn the towns of Vic and Moyenvic, in Alsace-Lorraine, prove the French contention that the war was premeditated on the part of Germany. The towns were the statement the Dosters which they found afforded them valuable information concerning Germany's mobilization, besides revealing that Germany had decided upon war at the time that the Triple Entente was redoubling its efforts for peace.

Secretary Vecchia of La Societe di Garibaldi, at New York, has telegraphed to a local paper as fol-

"At the request of Dr. Caramelli and Chevalle Mandato, we inform you that La Societe di Garibaldi will send through Canada 180,000 reservists to join the colors against Austria in case of war.

Walter Runciman, secretary of agriculture, introduced a bill into the House of Commons Saturday Siving the British Government power to seize all foodstuffs. The bill passed through all its stages. Mr. Runciman said his reason for introducing the bill was what he termed the "greed of wealthy people who, with a long line of automobiles had diggreed themselves by cornering large stocks of provisions hardships among the poorer classes." He said he believed the panic was not over but the government wished to be prepared in case of necessity.

### RUMORED CAPTURE OF KRONPRINZ WILLIAM

New York August 10,- The Evening Journal state that the wireless operator of the oil tank steamer Narragansett, reported, on the arrival of the vessel here to-day, that he had intercepted a wireless message at sea, saying the British Cruiser Essex had captured the North German Lloyd liner Kronprinz William and was taking her to Hamilton, Bermuds. ssage, says the newspaper, was as follows "Bringins in Kronprinz Wilhelm as a prize."

### RUMOR DISCREDITED.

York, August 10.-North German Lloyd Officials to-day discredited the reported capture of the Kronprins Wilhelm. It was pointed out there that as the liner sailed August 1, should be well on her way to Europe by this time and not in the vicinity of

### GERMAN WAR OFFICE ANNOUNCEMENT.

Berlin, August 10.- It was announced by the War Office to-day that the German armies had been successful in the opening operations against France

"All the preliminary aims of the general staff have been accomplished," said the statement. "Rus. north than Muchausen, sian advance posts have been thrown back, and the

Imperial army is ready to advance.

Though General Von Emmich's forces were deayed at Liege, they won a great victory, capturing housands of prisoners, with but slight losses."

satisfaction.

15,000,000 is held by only 7,500 Deople.

## pert in Charge of German Station at Sayville

### ONLY FOUR MESSAGES SENT

Since Establishment of Consorahip at Atlantic Communication Company's Station Only Four Unoff

Sayville, N.Y., August 10 .- Since an ensign of the United States navy was placed in the great wireless cation Company only four unofficial messages have

Two of these were addressed to a Canadian statio and one to a station in the West Indies. Friday for the Alsatian frontier. United States armored cruiser Tennessee bearing gold An official statement issued yesterday in Paris says for Europe for the benefit of stranded Americans, and ing from New York

shut down. Large part of output is sold in Ger-The station has heard nothing from the German and English warships said to be off the coast of the United States.

Every message sent out and received was read by the Government censor, Ensign Grow. The com-pany discontinued sending messages in code to the erman war vessels when the censor arrived from the Brooklyn Navy Yard.

Nothing for the German ships has even been ofered since the censor's arrival.

Ensign H. B. Grow is a navy wheless expert of the He took charge of the German wireless station here at four o'clock Thursday after. Purchased on, and immediately placed a strict censorship on made public. messages transmitted from the station, according the terms of the proclamation issued by President vilson bearing upon neutrality.

Ensign Grow stated that the radio plant will b. age of \$100,000. ght and day and that his orders are to remain on the premises until further instructions.

Ensign Grow are two navy wireless operators, W. M. Cousins of the battleship Utah and Wireess Operator Butler, of the Brooklyn Navy Yard. One these three men will be constantly in charge day and night, each taking an eight-hour shift. will sleep in navy harnmocks which they will hang will sleep in navy harmmocks which they was meals in the wireless station and will have their meals. Heinze institution, closed its doors, and is No messages will be transmitted that will violate hands of bank examiners. the rules of neutrality, and all messages must be in

By thus establishing a strict consorship over the by mes establishmes a series to the forman station at Dr. Olaf Lang, a Chicago dentist, while instance Sayville station, as well as another openment and the Cod.

Tuckerton, N.J., and an English station at Cape Cod.

shot and killed his wife and three-year-old son, and then committed suicide. has brought to an end a situation which threatened to has brought to an end a situation, which might Two German steamers, the Neptune and Adriana.

The decision of the President, under which the Government of foreign wireless plants, was made in bound for Bermuds with a prize. The name of the accordance with the provisions of The Hague conven-vessel captured was not given. The station at Sayville and the others will be permitted to handle commercial business, but forbidden to transmit any code messages or any dis-civic employes that will engage in the militia for the patches of a military character.

### FRENCH AT MUELHAUSEN.

An Exchange Telegraph Company message from attacks, although searching unceasingly sweep the atleast, is due the disappointing appraisal of the Rog-kasuka under sealed orders. mar had been captured by the French. A despatch from Paris indicates that this report is untrue, and the French advance has proceeded no farther

### LIEGE STILL INTACT

The Managing Director of the Exchange Telegraph Company, who has gone to Brussels, reported that the range several times daily. he learned to-day from a source absolutely reliable, that the forts at Liege are still intact; that not one The land of Mexico which supports a Dopulation of has been captured, and that the Belgian army was ed to Dass the medical examination has been very of seven years ago came along was far from completed to Dass the medical examination has been very

### CLEANED FROM MANY SOURCES

Russian government will not allow any war con ondents with army or with headquarters.

An Austrian youth wrecked a Russian's store at

The Mayor of Harrisburg has started a crusade

The pure food department of Pennsylvania prolibits the sale of bleached flour in that State.

James L. O'Dowd. of Augusta, Ga., was ejected

telephone in any language other than French.

Pittsburg special says it is expected that 500,000 Workmen will be idle in that district within a month. Kleinert Dress Shield Co. of Hempstead, L.L. has

Tidewater Pipe Line Co. will curtail purchases of crude oil until further notice, owing to European

When England declared war on Germany there we ships on high seas.

A seat on the New York Stock Exchange has been by Daniel Sullivan. The Drice was not

Fire starting in the blacksmith shop of the Louis ville Transfer Co., at Louisville, Ky., caused dam-

Forest fires in western Montana and northern Idaho have been brought under control according to a message received at Spokane

The conference of miners and operators at Whee ing, W. Va., has adjourned without having reached They an agreement on the wage scale.

The State Savings Bank at Butte, Mont. a former

The Mauretania in her dash for Halifax used up changing shifts every five minutes

H. M. S. Easex, which is in Atlantic waters, is now

The City Council at Quebec has decided to pay the

There is no fear now felt in Paris of any Zeppelin

sky. The steam yacht "Sir Hugh Allan" has been

rst Canadian contingent will be able to fire over

tress at Liege to prevent the Germans availing them. stage that his undertaking was doomed to

The German cruisers Goeben and Breslau, which re-

New York was cancelled by orders of the British Admirally, left her pier suddenly and steamed out of
the barbar bound of the british and steamed out of the harbor bound for LiverDool.

helm der Grosse is said to have been painted black up with the general list when war developed. I un- a big demand for farm products at least. The cour and converted into an armed cruiser with guns and dersland, however, that insiders in these companies

# PITHY PERSONALITIES HAPPENINGS IN THE WALL ST, BUSINESS

American Financiers Show Rapid Re- The Royals Instead of Cleaning Up covery from First Shock of Declaration of European War

### AMERICA'S OPPORTUNITY

merica's Gold, it is Said, is to be Solution of Inter national Trade Problem-Roge Shrunk 60,000,000 in a Decade,

Exclusive Leased Wire to The Journal of Commerce New York, August 10.—The prospect is much im proved. The initial shock of the world's greatest war With their usual energy and courage Am erican business men are surmounting resultant diffi culties. losest touch with international affairs feel sure tha within a short time exchange conditions will have be me normal. This, of course, means that the block ade which has tied up our commerce for the past ten will soon be lifted, that probably before the month is out trade will take a big stride forward. Gold.

American gold, it has been said is to be the solu Europe's catacysm is America's opportunity. That New Yorkers scoreless till the ninth. the last decade. Everybody knows who fathered the Cards. relief movement of 1907-that is was dominated entirely by the towering personality of the late J. P. Morgan. The memorable conference of October of that year was held in the Morgan home, as that of ten lays back was at the Morgan banking house. But in this year's relief measures there has been no outing personal factor. All the big bankers have Tennis title in Toronto Saturday, worked for the common good and a common end. The new Morgest was not more conspicuous than his con-Benjamin Strong, Jr., of the Bankers Trust; A. J. the Australian team defaulted the two singles matches Hemphill, of the Guarantee Trust; Paul M. Warburg, which were to have been played with the team from of the Federal Reserve Board; Otto H. Kahn, William the British Isles Saturday. This left the final score A. Read. F. A. Vanderlip, of the City Bank—these between the countries 3 to 2 in favor of the cup asmen played equal parts in devising ways and means pirants from the Antipodes. to meet an unprecedented emergency. The situation had no special saviour. It is an omission, no doubt, A. F. Lowe and A. F. Wilding to J. C. Parka which marks a new order of things. Nobody wears the Morgan mantle. Crisis will come and go, but it
will be a long time before any man is looked too, as vince of Quebec Lawn Tennis Association was played the founder of the Morgan banking house was so long, on Saturday afternoon at the courts of the Y. M.C. to bridge them over. In future, when such troubles A. Club, the home team defeating the Mount Royal

### already confidence is moving towards par. SITTING TIGHT.

plifficulty begels patience. Brokers are making the best of things pending resumption of business which of the four games, while the other match resulted Two German Steamers, the Neptune and Adriens, best of things pending regumpuon or Dustress have been seized upon by one of the Delligerest Egro-have been seized at Rouen. Their officers and crews it is hoped is a matter of days rather than weeks. It is significant, too, that there is no pressure to sell stock exchange seats. Members are content to sit tight.

Had Henry H. Rogers died a decade ago instead of Had Henry H. Rogers died a decade ago instead of later, he would have left nearer \$100,000,000 than the later, he would have left nearer \$100,000,000 than the later he would have left nearer \$100,000,000 than the \$40,000,000 at which his estate was recently valued. ese alliance to the very extreme limit. The where-property, particularly realty and industrial and railroad securities, has shrunken greatly in value, of it is reported to be menacing British shipping. course, in the past few years. To this fact, partly, ers possessions. But only in part. The panic of 1907 cost H.H. Rogers, the giant of Standard Oil financiers millions of dollars. He was the biggest operator Wall ped with a Maxim gun and is now patrolling the Street has known, after the late Edward H. Harriman He liked to speculate and when active his commitments were on an enormous scale. By the same token With 2,000 targets at Valcartier, each man in the when he went into an outside enterprise he backed it to the limit. The Virginian Rallway is a monument most men would have succumbed to. Rogers was the tion. Money was almost unobtainable and there were The Belgians have blown up the old disused for. ests who did not like the man-who thought at one ship. They did not know Rogers. The latter as history has told, sacrificed a ream of high-classed se-Vasil Sortis, 24 years old, a Pole stabbed his heard. Curities to get the funds with which to see it through ng house mistress because she would not clope with the storm. He knew no fear in that memorable emergency. He believed there was a fortu railroad and the Pocahontis and New River coal fields in Virginia. And now that he has gone events are year amounted to \$14,586,000, while our exports to that cently were forced to leave Messina, Sicily, are re. justifying his judgment. There is an excellent chance, ported to have succeeded in passing through the Straits of Otranto into the Adriatic Sea. value of the little property he was sponsor for will I hear, in regard to affairs. Quite a number of West-The White Star liner Olympic, whose sailing from prove much greater than the losses sustained by the ern banks, when the smash came, had many securi-

### The Equipments.

Every time the car and engine stocks look like adare more friendly to them than for some time back despite disorganized business conditions—which they United states navy officers have taken charge of think will not last-their confidence in better business German wireless stations at Sayville, Li., and Man-being based on the crops and the probability of nasquan, N.J.; for purpose of preventing infraction of neutrality laws. At conference of German officials in New York it rope's Danic turned everything topsy turvey. Insiders was decided not to send Vaterland to sea, owing to feel that this interruption is only temporary and that fear of seizure by United States warships for viola - the crops will yet accelerate business.

Alexander Smith & Sons' Carpel Co, of Yonkers, NY, employing \$,000, will begin to run on half time this week. Company buys most of its raw wool from Europe and practically all its dyes from Germany.

At meeting of 100 bond dealers in New York, it was proceeding reopening of New York Stock Exceptive Stand these offerings emanated from speculators out to first listed the security values.

Providence special says that textile mills through a few weeks because or lack of adequate dyestuffs, which are imported from Europe, particularly from Germany. Rhode Island mills have less than six weeks supply on hand.

Outtations.

Quotations.

Quotations.

Quotations.

Quotations.

Quotations.

Quotations.

Quotations.

Quotations.

Alexo, subjectige is not losing a the result of the new business which came in at the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the result of the new business which came in at the low stock prices of week before last. This is not within the low stock prices of week before last. This is not within the result of the new business which came in

Financial institutions in leading cities of the in-

# WORLD OF SPORT

at Baltimore Were Cleaned Up by Orioles

### GAVE CARDS A SCARE

Signes Had Great Rally in 9th-Australians Having Won Series Defaulted Last Two Games well Defeated Baird For Canadian Title,

cipated the Royals surprised and disappointed their supporters by being trounced in all four games which stituted the pair of double headers in

Toronto made it two out of three against the Skeet.

Providence is still forging ahead. The Greys made two straight from the Bisons Saturday. The Greys also lost a pitcher. Bill Bailey Jumped to the

St. Louis took the first of the series from the Giants on of the international trade problem. Undoubtedly, Saturday, but they were fortunate. Sallee held the urope's catacrysm is America's veryour allowed in taking by Burns the Giants rallied and scored two by vidous are leaders of finance are lesing no time in taking by Burns the Giants rallied and scored two by vidous advantage of it will, I think, be quickly evidenced in batting. Sallee retired. With one on and nobody a practical way. Meanwhile the local tangle occasion- out it looked bad for Perrett, who took up the pitch by Europe's panic and the dumping of over \$50,- ing. It looked worse when Merkle rolled a safe 000,000 in securities here in the course of a few days, one, but Fletcher was forced. Perrett showed his is being straightened out. And now that hysteria has nerve by striking out Robertson and Miller saved the 2.000 German steamships and 3.000 German sailing passed it is worth while to point out that the crisis day by a magnificent stop of Meyer's bounder, retirwas met somewhat differently from previous ones in ing Merkle at third and saving the game for the

The Athletics are still climbing.

Sherwell defeated Baird for the Canadian Lawn

Having already secured the right to meet America mporaries Francis L. Hine, of the First National, this week in the challenge round for the Davis Cup,

The defaults were those of Norman E. Brookes to

come, what occurred recently will be repeated—all players by five events to one and by so doing win the the bankers will work together impersonally. How championship for the second year in succession, well they labored last week is shown by the fact that

ed for a team of four in the district of Montreal medal play, when they defeated the Country Club by 16 strokes. The Beaconsfield men won out in three

### JAPANESE FLEET SAILED UNDER SEALED

ORDERS. London, August 10 .- A Reuter despatch received The entire Japanese fleet has sailed from Yo-

Paris. August 10-Brussels correspondent of the Temps telegraphed to-day that the German advance into Relation had been completely checked and that now considered safe from invasion.

Paris, August 10 .- Though France has demanded an explanation from Vienna, of the fact that Austrian troops are being sent to French frontier, the republic will not declare war on Austria. The French government understands that Austria is trying to provoke her assistance under terms of triple alliance.

Count Szecsen Temerin, Austrian Ambassador, said that he had received no reply to French complain

Canada's imports from Germany in the past fisc country were but \$4,433,000.

terior, especially in the West, are feeling much better, fies in their loans and later became commensu nervous over lack of a market. Now they are fairly cheerful. The West has sold at high prices a tremendous quantity of wheat for which it must ulti-North German Lloyd line steamship Kaiser Wilvancing something hits the market. They crumpled will command good values. War will create in time mately be paid. Its crops as a rule are excellent, and try's wheat crop, it is conservately figured, should been broken.

### Investment conditions are unsettled but could be

worse. In fact, at no time since the closing of the exchanges have they been really demoralized. A large amount of money will seek good stocks and bonds dealers tell me, when things become normal again-Up to within a day or so clerical forces of the leading odd lot houses were working till late at night as

Vol. XXIX. No. 82

fown of St. Lambert 5 1-2% Debentures Due 1954 PRICE TO VIELD 5 3-8% V. B. STARK & Co.

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LONDON, CANADA 200,000.00

NATHANIEL MILLS,

Holds Filled-Fesex Will Return Soon-

(Special Correspondence.) dney, August 11.—Shipping on the Nova Scotia t and up the St. Lawrence River is at a stand. ast and up the St. Lawrence River is at a stand-d, the two principal ports of the marine province, they and Halifax, being closed. Three German rs, the Dresden, Karlshrue and Strasburg, be off this coast are short of coal and the

Coal Co. laden with 12,000 tons, would prove a iser Essex returns from Bermuda and

ral amateur wireless operators have been orby the military in charge here to dismantle plants. Twelve French steam trawlers in here Newfoundland and Grand Banks for supplies

ght companies of the 94th Argyle Highlanders guard at the colliery, cable and wireless sta-They are assisted in the work by a squadron

ion of the White Metal More or Less at Sea

York, August 11.—The open market for silver ared as completely as that for copper, s of the white metal have been more or less

me with respect to their operations. er in New York may be obtained for 52 cents ce although producers as a result of premiums ecured in the London market have concluded emestic market should reflect that condi-

Lake Mining Company has shut down its pro-Cobalt owing to the disappearance of silver e uncertainty regarding the price. remier mine of the camp, Nipissing, has closed pments, but has decided to maintain producat capacity. The company has \$1,300,000 cash and

curtailed to some extent by the deciheir output da and Utah, the leaders of this group, conto largely to the silver yield of the country. ore than a Year the silver production of Mexbeen seriously hampered, so that the total pro-

I this continent has been curtailed for some of the silver producers have been fortunate 8 spot silver in London warehouses, and they as a result of the premium in the market, share Sher Drices now ruling at that centre.

AUSTRIA PLANS TO CRUSH SERVIA.

etersburg, Aug. 11. - Austria plans to Wipe ria as quickly as possible and then send its Eastern frontier to repel Russians, accord-Jassy correspondent of Retch. He stated that will march its Danube and Drina River brough Servian territory, that the two will third at Junction point and that this commy will attempt to crush out of Servia What

EXPECT JAPAN WILL BE INVOLVED.

ston, August 11.—Japan notified the Post ient to partially suspend international service to that country and that deposits the United States be held here. This is by the officials as indicating that Japan execome involved in war and will not pay

ESSEX NEAR AMERICAN COAST.

August 11.—That Essex is near the bast was confirmed when S. S. America an Line, arrived. Her Captain stated that shailed off Nantucket Monday night by a Brithe Essex departed.

DHIRALTY ACCEPT CANADA'S OFFER. h. August 11.—The offer of Canada to furnish lly accepted by the British Admiralty to-day.

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