



Minister for  
International Trade

Ministre du  
Commerce extérieur

---

# COMMUNIQUÉ

---

EMBARGOED UNTIL 3 p.m. E.S.T.

No. 047

March 12, 1987.

VISIT TO CANADA OF THE  
KOREAN MINISTER OF TRADE AND INDUSTRY

Pat Carney, Minister for International Trade, announced that the Republic of Korea has agreed to take specific steps to increase exports to that country. These commitments, in response to a series of representations by Minister Carney seeking an equitable trading relationship with this rapidly developing Pacific Rim country, were given by the Korean Minister of Trade and Industry, Mr. Woong-Bae Rha during discussions with Minister Carney in Ottawa on March 12.

Commitments made by the Korean Minister during discussions include increased purchases of Canadian coking coal amounting to 500,000 tonnes and 550,000 tonnes in 1987 and 1988 respectively, a 25 per cent reduction in the Korean tariff on softwood lumber imports and an increase in the Korean special import quota for canola from 11,000 to 15,000 tonnes. In addition, Korea has established an import quota for 10,000 tonnes of dehydrated alfalfa which will be open to international competition. Miss Carney and Minister Rha also agreed on steps to facilitate increased sales of Canadian manufactured products to Korea.

Two joint venture agreements were also signed during the one day visit by the Korean Minister. The first involves an equity partnership between the Korean company Sammi and the Canadian manufacturer Kenhar of Guelph to produce forks for forklift trucks in Korea for domestic and world markets. Kenhar, the world's largest producer of industrial forks, already has manufacturing facilities in Canada, the U.S. and Britain.

.../2

Canada

---

The second joint venture signed today involves DGM Consulting of Ottawa and SNC of Montreal in an equity partnership with Samsung of Korea to establish a trading house to pursue bilateral and third country trade.

Minister Rha, along with the Commercial Mission of senior executives from Korea which he is leading, will complete their visit to Canada in Vancouver where they will participate in a meeting of the Canada-Korea Business Council.

For information contact the East Asia Trade Division of the Department of External Affairs at 613-996-7582.