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Royal Can Bank 5ap72

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO 52.

TORONTO, ONT., FRIDAY, JUNE 27, 1873.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

Notwithstanding our
HEAVY SALES

OR
PLUME RIBBONS

Our stock is still

VERY LARGE AND COMPLETE.

JOBBERS SUPPLIED.

21 and 23 WELLINGTON ST. } TORONTO.
23 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, May 23, 1873.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,
HAMILTON.

We are now receiving and opening out

LARGE SHIPMENTS

OR

New and Seasonable Goods.

In CANADIAN MANUFACTURES our Stock is
large and fully assorted.

THOS. C. KERR & CO.

Hamilton, February, 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, January 1873.

32-ly

SMITH & KEIGHLEY,
IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

3,000 PACKAGES TEA.
500 BRLS. SYRUPS.
100 " MOLASSES.
100 CASKS REFINED UGARS.
4,000 PACKAGES TOBACCO.
250 BAGS COFFEE.
4,000 BOXES SCALED BEANS.
200 HLF. BRLS. SALMON TROUT.
1,500 BOXES NEW LAYER RAISINS.
500 CASES PICKLES.
300 KEGS BL CARB SODA.
100 CASKS SAL SODA.
300 CASES CANNED FRUITS.
100 " FIGS.
50 CASES C & B ASSORTED JAMS.
400 " OLIVE OIL.
200 BOXES CASTILE SOAP.

Which they are offering low to cash and prompt paying
Customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, February, 1873.

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Beget to inform their friends and the trade that they have
opened the greater portion of their

SPRING STOCK,

and by Tuesday, 11th March inst., they will be well as-
sorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS,

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,

TORONTO.

SAMSON,

KENNEDY,

and GEMMEL

Have received ex "Shandon,"

6 Bales Dutch Wool Carpets.
3 " Hessians.
2 " Flax Sheetings.
3 " Roller Towellings and Forfars.
2 " Half Bleached Table Linen.
3 Cases Towels.

Ex "Circassian,"

1 Case Ribbons.
2 " Rough Brown Holland.
4 Bales Russia Crush.
1 Case Thomson's Busks.

SAMSON, KENNEDY & GEMMEL.

44 Scott and 19 Colborne St.

TORONTO.

May 23, 1873.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL AUTHORISED, - \$12,000,000
 CAPITAL PAID-UP, - - - 7,942,840
 RESERVE FUND, - - - 4,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

E. H. KING, Esq., President. HON. T. RYAN, Vice-Pres.
 H. Thomas, Esq., J. G. Mackenzie, Esq.,
 G. W. Campbell, Esq., M.D. D. Torrance, Esq.,
 Peter Redpath, Esq., George Stephen, Esq.,
 Donald A. Smith, Esq., R. B. Angus, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford,
Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.

G. W. YARKER, Inspector of Branches and Agencies.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal. Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of New York. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Dividend No. 18.

Notice is hereby given that a Dividend of Four per cent. upon the paid-up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Bank and its Branches

On and after Tuesday, the 1st of July next.

The Transfer Books will be closed from the 16th to the 30th day of June, both days inclusive.

Notice is also given that the ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking House, in Toronto,

ON TUESDAY, THE EIGHTH DAY OF JULY NEXT.

The Chair will be taken at 12 o'clock, noon.

By order of the Board

W. N. ANDERSON,

Cashier.

The Canadian Bank of Commerce,
 Toronto, 27th May, 1873.

**BANK OF TORONTO,
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 JAMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 HON. A. A. BURNHAM, Cobourg.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager CHARLES MCNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

New York.—Agents—John Paton, Thomas Fysher, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.

Vice-President—WILLIAM THOMSON, Esq.

Cashier.—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario. Letters of credit issued on England, Scotland, Ireland, France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—National Bank of Scotland. Ireland—Ulster Banking Company. New York—National Park Bank; R. Bell & C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers' and Mechanics' National Bank. Oswego, N.Y.—First National Bank. Chicago, Ill.—H. Richardson, Bank of Montreal.

LA BANQUE DU PEUPLE.

CAPITAL, \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce
 JAMES MASON,
 Manager

The Chartered Banks.

**MARITIME BANK,
 OF THE DOMINION OF CANADA.**

Capital, - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—Hon. A. J. SMITH, M. P.

Vice-President—JAMES DOMVILLE, Esq., M.P.

DIRECTORS.

HON. JOHN ROBERTSON.

GEORGE MCKEAN, Esq.

J. V. TROOP, Esq.

Hon. W. MUIRHEAD.

W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

THE DOMINION BANK.

CAPITAL, - - - \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - - - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.

T. N. GIBBS, M.P., VICE-PRESIDENT.

Hon. W. P. HOWLAND, C.B., Lieut.-Gov.

HON. D. A. MACDONALD, M.P.

JAMES DRYDEN, Esq.

J. P. LOVEKIN, Esq.

W. M. McMURTRY, Esq.

Agencies.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,
 MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers.

**MERCHANTS' BANK
 OF HALIFAX.**

CAPITAL, - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., President.

Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.

James Butler, Esq.

Thomas Abbott, Esq.

John Taylor, Esq.

Michael Dwyer, Esq.

George Maclean, Cashier.

Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.

Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish	.....	T. M. King,	Agent.
Bridgewater	.....	Andrew Gow,	"
Pictou	.....	Wm. Ives	"
Sydney	.....	J. E. Burchell	"
Truro	.....	John B. Dickie	"
Weymouth	.....	Colln Campbell, Jr.	"
Mailand (Hants Co.)	.....	David Frieze,	"

The Chartered Banks.

LA BANQUE NATIONALE
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000.
Paid-up, do. - 1,609,755.
HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President.
HON. ISIDORE THIBAudeau, Vice-President.
Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valee, Esq.
FRANCOIS VEZINA, Esq., Cashier.
Branches, in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa.

Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)
CAPITAL, \$2,600,000 (WITH POWER TO INCREASE)
DIRECTORS.

T. W. L. MACKEAN, Esq., (Director of London and South African Bank) Chairman, London.
ROBERT GILLESPIE, Esq., (London Director Bank of Montreal) Deputy Chairman.
JAS. ANDERSON, Esq., (Messrs. Anderson, Anderson & Co.)
EDEN COLVILLE, Esq., (Deputy Governor Hudson's Bay Company).
H. D. HARRISON, Esq., (Messrs. Falkner, Bell & Co., San Francisco).
MARTIN R. SMITH, Esq., (Messrs. Smith, Payne & Smith)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

Banque Jacques Cartier.

Incorporated by Act of Parliament
CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.
FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

Union Bank of Lower Can.

Notice is hereby given that a Dividend of FOUR PER CENT. on the paid-up Capital Stock of this Institution has been declared for the current half-year, and will be payable at the Head Office on Wednesday, the 16th of July next. The Transfer Books will be closed from the 16th to the 30th of June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 9th July. Chair to be taken at noon.
By order of the Board.

P. MAC EWEN, Cashier.
May 29, 1873.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$1,990,900.
Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.
Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., Thos. Cramp, Esq.,
E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville, Owen Sound, S rel,
London, Windsor, Toronto,
Morrisburg, St. Thomas, Welland.
BANKERS.

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bli s & Co.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.
Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

NIAGARA DISTRICT BANK

Notice is hereby given that a Dividend of Four per cent.

upon the paid-up Capital Stock of this Institution has been this day declared for the current half year, and the same will be payable at the Banking House, on Wednesday, the Second day of July next.
The Transfer Books will be closed from the twentieth to thirtieth of June next, both days inclusive.
By order of the Board.
C. M. ARNOLD, Cashier.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.
DIRECTORS.
DONALD McINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Edward Gurney, Esq.
Jacob Hespeler, Esq. Dennis Moore, Esq.
Hon. Samuel Mills.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

THE QUEBEC BANK.

Incorporated by Royal Charter.
CAPITAL, \$3,000,000.
Head Office, - - - Quebec.

JAMES STEVENSON, Cashier.
DIRECTORS.
JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.
His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que.
Henry Fry, R. H. Smith,
T. H. Dunn, A. F. A Knight.
Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:
Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.

Oswald Brothers,
STOCK BROKERS,
Members of the Stock Exchange.)
55 ST. FRANCOIS XAVIER STREET, MONTREAL.
Stocks and Bonds bought or sold on margin or for cash.

The Chartered Banks.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)
CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.
DIRECTORS.
J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Strathroy—J. P. C. Phillips, Esq., Agent.
Newcastle—J. B. Cummins, Esq., Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Financial.
MACDOUGALL & DAVIDSON,
BROKERS,
North British and Mercantile Insurance Buildings,
MONTREAL.
Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Bond Brothers,
STOCK BROKERS,
7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.
CORRESPONDENTS—
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

R. & J. MOAT,
Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.
11 Hospital Street,
MONTREAL.

Phillip Browne & Co.
BANKERS AND STOCK BROKERS,
DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.
No. 67 YONGE STREET, TORONTO.
JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

Dunn, Davies & Co.,
OF THE STOCK EXCHANGE,
Brokers in Bills, Shares, Exchange, &c.
And Agents for the Negotiation of Mortgages and Financial Arrangements generally.
117 ST. FRANCOIS XAVIER STREET, MONTREAL.
W. DUNN, J. TRY-DAVIES,
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

E. FORD,
STOCK AND SHARE BROKER
Member of the Stock Exchange.)
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Herrick & Crombie,
BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.
For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,
OTTAWA AND PEMBROKE.
Consignments solicited. Parliamentary business attended to.
G. H. MERRICK. 55 EDWARD B. CROMBIE

Financial.

Blaikie & Alexander,
10 KING STREET EAST, TORONTO.
WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,
Members of the Stock Exchange.
BANKERS, STOCK BROKERS & FINANCIAL AGENTS
Stocks, Bonds, Debentures, &c., bought and sold—
Money loaned on Mortgage. Mortgages negotiated—
Investments made.
CORRESPONDENTS.—The National Bank of Scotland,
London. The Bank of Scotland, Glasgow. The Bank
of British North America, New York.

Robert Beaty & Co.
EXCHANGE OFFICE,
BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.
DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses
&c., bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.
Interest paid on Deposits. 18-3m

Taylor & Minty,
BANKERS, EXCHANGE AND STOCK BROKERS,
Agents of the United States Lloyds,
AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.
GEO. TAYLOR, FRANCIS C. MINTY.
Late Manager of Bank of Late of the Bank of Mon-
B.N. Am., Hamilton treal, Hamilton.

BURNETT & Co.,
(Late Burnett & Thomson.)
STOCK AND SHARE BROKERS.
(MEMBERS OF THE STOCK EXCHANGE.)
61 ST. FRANCOIS XAVIER STREET, MONTREAL

A. T. McCORD, JR., & Co.,
Stock Brokers & Insurance Agents
Members of the Stock Exchange.
No 7 TORONTO STREET,
Opposite the Post Office.
BANK STOCKS CARRIED ON MARGINS.

Campbell & Cassels,
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,
BANKERS AND BROKERS,
Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,
STOCK BROKER,
Member of the Stock Exchange,
17 ST. SACRAMENT STREET,
MONTREAL.

The Leading Wholesale Trade of Toronto.
WALKER, EVANS & Co.,
Manufacturers, Importers, and Wholesale Dealers in
Boots and Shoes,
Have now on hand a full and choice selection of
SPRING SAMPLES,
MANUFACTURED AND IMPORTED,
Which they offer on best terms and prices to the trade.
INSPECTION INVITED.
No. 15 PHENIX BLOCK,
FRONT ST. WEST, TORONTO.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

M. & L. SAMUEL,
Importers of
HARDWARE, METALS,
Tin Plates, Chemicals, &c.,
58 YONGE STREET, TORONTO, ONT.
English House—No. 1 Rumford Place, Liverpool.
Importation Orders solicited at a nominal commission
on sterling cost.
Consignments of Produce, &c., to our Liverpool firm,
will have their prompt and faithful attention.

A FEW CASES OF CANNED
Peaches, Pine Apples,
Tomatoes, Strawberries,
Pears, Cove Oysters, 1lb.
Whortleberries, Cove Oysters, 2lb.
Still in stock, which will be sold on favorable terms.
Also a well assorted stock of
Groceries, Teas, Wines,
LIQUORS, SUGARS, &c.
THOMAS GRIFFITH & CO.,
37 & 39 Front Street, Toronto.

PARSON BROTHERS,
Manufacturers and Dealers in
Refined Petroleum,
LUBRICATING AND OTHER OILS,
No. 10 Front Street,
TORONTO, ONT.
REFINERY—Petrolia and Hamilton.

Leading Trade of the Maritime Provinces.
Joseph S. Belcher,
Late Geo. H. Starr & Co.)
Commission and West India Merchant,
HALIFAX, N. S.
*Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.*
CONSIGNMENTS SOLICITED.
REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.
*Agent for the Phoenix Fire Insurance and the
Pelican Life Ins. Companies of London.*
Late Consul for the Hanse Towns.
Hall & Fairweather,
COMMISSION MERCHANTS
AND
DEALERS IN FLOUR.
ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

1873. **HAMILTON.** 1873.
MARCH 8th.
JOHN I. MACKENZIE & Co.,
WHOLESALE
Dry Goods Merchants,
Take this method to inform their Customers and the Dry
Goods Trade generally, that on and after
TUESDAY NEXT, 11th INSTANT,
They will be prepared to show
Full Line of a most Attractive Stock
In every Department. We offer the most Liberal Terms
to Cash and Prompt Paying Dealers.

DAVID McLELLAN & CO.,
MANUFACTURERS AND IMPORTERS OF
GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS,
REAL AND IMITATION HAIR GOODS,
53 King Street West,
HAMILTON, ONTARIO.

Thomson, Birkett and Bell,
HAMILTON,
Have received complete assortment of
SPRING DRY GOODS.
Dundas Cotton Manufactures.

ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—I. C. CHILMAN,
HAMILTON, Ont.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.
W. L. KINMOND & Co.,
Proprietors of
CANADA FILE WORKS,
Canada Steel Spiral Spring Works,
Standard Sizes of Railway Spiral Car Springs always on
hand, and all kinds made promptly to order.
Canada Leather Belting & Lace Works.
RAILWAY AND MILLS SUPPLIES.
Office, 393 St. Paul Street,
MONTREAL.

OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE
Manufactured by
JOHN L. HARDMAN & Co.,
Office and Factory; 107 and 109 Queen Street,
MONTREAL.
Price Lists on application.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
 AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
 381 & 383 ST. PAUL STREET, MONTREAL.

A. RAMSAY & SON,
Importers of
WINDOW GLASS, OILS,
PAINTS, &c., &c.,
 37, 39 and 41 RECOLLET STREET,
 MONTREAL.

JOHN McARTHUR and SON,
Importers and Wholesale Dealers in
 Window Glass (Star and Diamond Star Brands),
 Sheet and Plate Glass of every description,
 Linseed Oil, Paints, Colors, Varnishes;
 Japans, Artists' and Painters' Materials,
 Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.
 18 LEMOINE STREET.

S. H. MAY & CO.,
Importers and dealers in
Paints, Oils, Varnishes, Glass, &c.,
 No. 474 ST. PAUL STREET,

J. A. MATHEWSON,
Importer and Wholesale Grocer,
 202 MCGILL STREET,
 MONTREAL.

W. and F. P. Currie and Co.,
 100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
 Ingot Tin, Rivets, Veined Marble,
 Ingot Copper, Iron Wire, Roman Cement,
 Sheet Copper, Steel Wire, Portland do
 Antimony, Glass, Canada do
 Sheet Zinc, Paints, Paving Tiles,
 Ingot Zinc, Fire Clay, Garden Vases,
 Pig Lead, Flue Covers, Chimney Tops
 Dry Red Lead, FIRE BRICKS, Fountains,
 Dry White do, ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
 A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
 AND MANUFACTURER,
Canada Lead and Saw Works.
 Works—Queen, William and D'Albousie Streets.
 Office and Warehouse—20 Wellington Street,
 MONTREAL.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
 AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
 Merchants Exchange, No. 11 St. Sacrament St.
 MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
 No. 152 MCGILL STREET,
 MONTREAL.
 Samples sent by mail when desired.

WINNING, HILL & WARE,
Distillers and Manufacturers

OF
 Cordials, Tom Gins,
 Ginger Wines, Choice Fruit Syrups
 Bitters, Brandies,
 Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.
DISTILLERY & BONDED STORES,
 287 and 289 Commissioner's Street,
 MONTREAL.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
 14 ST. HELEN STREET, MONTREAL

GEO. GLOVER & Co's
 IMPROVED
DRY GAS METERS.
Caledonian Tube Company
 Of Coalbridge, Scotland.
COPLAND & McLAREN, Agents,
 Orders solicited. MONTREAL.

RITCHIE, GREGG, GILLESPIE & Co.
GENERAL MERCHANTS,
No. 8 Common Street, Montreal.
 RITCHIE, RIGNEY & Co., LONDON.
 THOS. RIGNEY & Co., NEW YORK.
 RITCHIE, GREGG, GILLESPIE & Co., CHICAGO.

Importers of
 Iron, Pig, Bar, Hoop. Railway Iron.
 Gas and Water Pipes, &c. Metals of every description.
 Chemicals. Oils and Colors.
 Teas from Countries of General Groceries.
 Production. Wines and Spirits, &c.
Shippers of Canadian and U. S. Produce.

BEVINGTON & MORRIS,
Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.
 Represented in Canada by Sculthorp & Pennington.
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
 Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

STRAW GOODS,
FELT HATS, &c.
GREENE & SONS,
MONTREAL,
WHOLESALE MANUFACTURERS.

Felt Hats, Fur Hats,
Silk Hats, Cloth Hats,
Cloth Caps, Scotch Caps.
FUR AND WOOL HATS.

Our STOCK is very LARGE AND COMPLETE.
 Our STYLES are the NEWEST.
 Our PRICES are LOW.

FACTORIES:
 FELT HATS—114 QUEEN STREET.
 STRAW GOODS—524 ST. PAUL STREET.
 FUR GOODS—525 ST. PAUL STREET.
 WAREHOUSE—517, 519, 521 St. Paul St., Montrea
GREENE & SONS.

THOS. ROBERTSON & CO.,
METAL MERCHANTS,
 9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,
 Iron Pipes and Fittings,
 Sheet, Copper, and Brass,
 Thomson's Tube Expander.
Engineers' Stocks & Dies to Whitworth's Thread

1873. SPRING. 1873.

T. JAMES CLAXTON & Co.,
 Caverhill Buildings, 37 Spring Gardens,
 St. Peter Street, Manchester, England.
 Montreal. **IMPORTERS OF**

DRY GOODS.
 Our stock will be complete in all Departments by
Thursday, the 13th of March,
 And will be unsurpassed for extent and attractiveness.

Mercantile Summary.

ENGLAND has declined to renew the treaty with France, Holland, and Belgium, known as The Drawback Convention, which provides for uniform regulations respecting the importation and exportation of sugar.

A TELEGRAM from Washington states that an article has been added to the present postal treaty between Canada and the United States, providing for an interchange of postal cards at a prepaid rate of two cents in full to the destination in either country, pre-payment to be effected by affixing to the card a one cent postage stamp. The postage must be pre-paid.

MR. E. B. Eddy of Hull, Ont., largely engaged in the lumber trade on the Ottawa, and also the proprietor of one of the most extensive

The Leading Wholesale Trad of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

GRAY, RENNIE & CO.

43 YONCE ST., TORONTO;

We are opening up our

SPRING PURCHASES

In all our Specialities, which will form

*The most complete Stock of the kind
in Canada.*

GRAY, RENNIE & CO.

friction match factories on this continent, has called a meeting of his creditors. The immediate cause of suspension was the refusal of the parties to whom he usually consigned to honor his drafts any longer. The liabilities are heavy. This result was expected for some time past. Mr. Eddy commenced in a small way, some years ago, and from that point his business has rapidly been expanded to the present large proportions. He represents Ottawa county in the Legislative Assembly of Quebec.

No definite arrangement of the affairs of Messrs. Dodge & Co., has yet been reached. It is stated that a committee of American bankers has been appointed to assist the firm in arriving at an accurate basis of settlement. In dealing with the assets of a concern of such unwieldy dimensions, and with such numerous ramifications of bank accounts and company connections these gentlemen have a difficult task before them. Their report is expected in a few days.

Mr. Adam Knoll who is well remembered by the leather trade of this vicinity as the hero of a bad business swindle at Windsor, Ont., a few years ago, is we hear now comfortably located at Chattanooga, Tennessee. Mr. Knoll is one of the thriving citizens of that place; has a fine brick store with about \$10,000 in one of its principal streets. Having feathered his nest at the cost of his Canadian creditors he finds it convenient now to be honest, and his credit stands well in that vicinity.

A MEETING of the creditors of W. R. Graham & Co., of Barrie, was held there on the 23rd inst., Mr. Fair of Montreal being present to watch the proceedings on behalf of the Montreal creditors. The statement of affairs submitted to the meeting showed liabilities of \$31,000 and a total of assets of about \$24,000. From the

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY

HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE, & Co.,

59, 61 and 63 FRONT ST. EAST, TORONTO,

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Chests & Oatties Young Hyson and

Japan Teas.

750 hlf. Chests and Oatties Congou, Souchong

and Orange Pekoe Teas.

Also a complete assortment of

GENERAL GROCERIES.

Sole Agents in Toronto for the Celebrated COLERAINE IRISH MALT WHISKEY. Orders taken for direct importation.

evidence elicited it appears doubtful whether any money was ever actually put into the business. It is difficult to understand how those men could expect to conduct a trade of such dimensions successfully without capital; and if it is assumed that their intentions were not honest they can only attribute the imputation to their own inexplicable conduct.

Mr. Thomas Clow, an insolvent grocer of Toronto, was arrested on Wednesday last on the charge of obtaining goods under false pretences, at the instance of Mr. B. Hutchins of Montreal. The case will be heard before the police magistrate of the latter city. The alleged abstraction of a document by the same party is mixed up with the foregoing charge.

Financial Summary.

A MEETING of shareholders in the Bank of Liverpool, N.S., is called for Thursday, the 26th inst., to receive a statement of the affairs of the Bank and to consider the most feasible plan of relieving the institution from its present difficulties.

AN ACT relating to interest and usury in the Province of Nova Scotia, was passed at the last session of the Dominion Parliament. It provides that in contracts bearing interest, where no rate is agreed upon, six per cent shall be recoverable. For a loan of money on real estate, any person may agree in writing to pay seven per cent., but no higher rate; for a loan of money on personal property ten per cent is the highest rate that may be stipulated for or received. There is no penalty for usury the excess of interest charged is merely deducted from the amount claimed. These provisions

The Leading Wholesale Trade of Toronto.

1873.

SPRING.

1873.

THOMAS WALLS & Co.,

Have to hand a Full Assortment of

SPRING GOODS!

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

OUR WOOLLEN DEPARTMENT

Is very attractive.

THOMAS WALLS & Co.

DOBBIE & CARRIE,

No. 9 FRONT ST., WEST SIDE,

Hold at all times a Large and Well Selected Stock of

IMPORTED STAPLE

AND

FANCY DRY GOODS,

Together with various Lines of

American & Canadian Productions.

do not apply to a loan of money on the security of a ship's bottom or on her cargo or freight. The act will not affect any chartered Bank.

THE Canada Loan Guarantee Bill received a second reading in the British House of Commons on the 24th inst.

LATER statements confirm the telegraphic reports as to the intentions of Mr. Lowe, Chancellor of the Exchequer, respecting the Bank of England. Power will be given—with the consent of Parliament—to the directors of the Bank to issue £6,000,000 stg. of notes in certain contingencies without holding an equivalent sum in gold. Whether the adoption of this proposal will be urged upon the House of Commons is perhaps doubtful; but if urged there is no good reason to doubt the ability of the government to carry it.

THE STRINGENCY in money has imposed some check on importations into the United States as well as here. From January to April, the imports were 232 millions, against 234 millions last year. Meantime the exports have largely increased, being for the same period 253 millions, estimated in gold and currency mixed, against 174 millions last year, reckoned only in gold. Besides these exports, 25 millions of five twenties were sold abroad, and nearly three times that amount of other securities. The effect of these movements on the American money market, has been most favorable, and they are the salutary results of the monetary stringency which is so loudly complained of.

At latest mail dates, the rate of discount in the cities named was: Paris, in the open market, 5; Berlin, 6; Hamburg, 6; Brussels, 5½; Frankfort, 6; Vienna, 6 to 8; Turin, 5½; and St. Petersburg, 4½. The Leipzig Bank has ad-

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES
WHOLESALE:**CHILDS & HAMILTON,**
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.Factory and Warehouse—No. 7 Wellington St.
Toronto.

1873. SPRING. 1873.

DAVID ARNOTT & Co.,

HAVE OPENED

250 PACKAGES

NEW GOODS.

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

vanced its rate from 6 to 6½ per cent., and the charge on advances from 7 to 7½ per cent.

New Grand Trunk stock to the amount of £7,500,000 has been subscribed in the London market, and the balance of £2,500,000 is reserved, with the anticipation that it may be placed at a higher price in eighteen months.

MR. HENRY J. TIFFIN has been elected to succeed Mr. Workman as a Director of the City Bank.

At the annual meeting of the Toronto Stock Exchange, officers were elected for the current year as follows:—President, Mr. James Browne; Secretary-Treasurer, Mr. Wm. Hope; Committee, Messrs. H. Pellatt, H. R. Forbes, and L. Buchan.

MR. J. G. LEITCH, late of the Montreal Bank, has been appointed Assistant Cashier of the Union Bank of Lower Canada.

An act of the United States Congress, which came into force on April 1st, abolishes the old silver dollar, and substitutes for it a coin known as the "trade dollar," to be three mills heavier, the old dollar weighing 412½ grains, and the new coin 420 grains. This new dollar is intended to take the place of the Mexican dollar in China, and that it may be more acceptable to the Chinese it is made two and seven-tenth mills more valuable than the Mexican dollar now in circulation. The new coins are now ready. They will be issued in sufficient quantities to supply the demand.

THE New York Chronicle thus defines three classes of panics and their origin: "First, they may begin from currency troubles. If the current money of any commercial country suffers derangement of a vital character, a panic is not seldom the result. Of this sort were many of our panics in the hey-day of the State bank

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

Wholesale Dry Goods.

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

MAGEE & RUSSELL,
OTTAWA.

Ottawa, April, 1873.

frauds which have perpetuated themselves in the soubriquets of "stump tail and wild-cat banking." Secondly, a panic may start from a general failure of public confidence, such as happened in England in 1866, and this species of panic, as experience shows, has a difficult and slow recovery. Thirdly, a panic may originate in a lack of floating capital so that the supply of funds in the loan market falls below the demand. The panic of 1847, in England, was of this sort, and was ascribed chiefly to the excessive absorption of floating capital in the construction of railways and other permanent and partly unproductive works for several years previous to that time."

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 23, 1873.

Oil matters pretty much the same as last week, no new wells to report, the production is about the same with the demand good. No refiner is working his full capacity and many of them are entirely idle. The export firms are doing a little, but with gold at \$1.15 to \$1.17 and oil at 19 cents, their margin for profit is very small, most of the refiners are fixing up and getting ready for fall work. The oil ring or combination both of crude and refined is reformed, it is said the latter have some \$22,000 on hand to divide. Some good sales were made this last half month, business generally flat in all its departments.

Shipments for the week:—Crude 4,910 brls, refined 165 brls, distillate 2,100.

AN INSOLVENCY DECISION.—In the Superior Court Montreal, before McKay J. *In re* James Wright, Insolvent, (Petition for confirmation of discharge.)—The insolvent having obtained from his creditors a deed of composition and discharge, now applies to the Court for its confirmation, and his application is opposed by Blouin *et al.* (who claim to be creditors), on the ground that the insolvent did not keep proper books of account, and that the deed of compo-

The Leading Wholesale Trade of Toronto.

1873.

MOFFATT BROS. & CO.**STOCK COMPLETE**

IN ALL DEPARTMENTS.

FULL LINES OF

CANADIAN MANUFACTURES

36 YONCE STREET,

TORONTO.

MASSIE, PATERSON & Co.,

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

GUELPH.

sition was obtained by giving premiums to certain creditors in order to obtain their signatures. The contestants were bound to prove their character of creditor, but the Court from the evidence of record is wholly unable to determine the amount of their claim or that they have any. For this reason the contestation ought to fail; and if the Court went no further, it might fail, with costs. But on looking into the case, the Court finds that the petitioner is not as clear and full in his explanations as he ought to have been. There is evidence that some of the creditors were paid by him *in full* after the deed of composition was passed; but, without presuming a great deal, the Court cannot say that the payment was in fraud. Further payment in full after a composition is not one of those things which the Act mentions as to prevent discharge. Such payment might be made fairly and justly enough, *e. g.*, through the assistance of some friend, in order to keep the credit of insolvent good with some one or more creditor, or it might have been made from moneys or property which were not subject to assignment. There is no evidence here of fraud, and the petition for confirmation will be granted and contestation dismissed, but without costs.

—Mr. Swinton Boulton, for many years chairman of the Board of directors of the Liverpool & London & Globe Insurance Company, has resigned his post. The cause appears to have been a disagreement at the Board as to the management of the company's business, it being alleged that Mr. Boulton attempted dictatorial powers to which the other directors would not submit.

1873. APRIL. 1873

NEW SHIPMENTS

Receiving weekly via Portland, and

ALL DEPARTMENTS

CONTINUE

Well and Fully Assorted.

The Inspection of the Trade Invited.

*Bryce McMurrich & Co.*34 YONGE STREET,
TORONTO.THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JUNE 27, 1873

THE CONSOLIDATION OF THE
DOMINION.

Another stone has been added to the edifice of the Dominion. The terms agreed upon for the admission of Prince Edward Island, were promptly ratified by the Parliament at Ottawa and the Legislature of that Province, and only the formality of Her Majesty's proclamation is necessary to unite our future destinies. The royal mandate will shortly be issued, and then the grand scheme begun in 1864, of uniting all the British American Provinces under one government, will be complete, save and except the island of Newfoundland whose annexation cannot long be delayed.

We welcome Prince Edward Island as a valuable member of our young confederacy. Though the smallest of the Provinces, it is exceedingly fertile and prosperous, and with its splendid position on the sea-board, adds not only to the importance and attractiveness of the Dominion, but must have an important future before itself.

The terms of union indicate that our new fellow-citizens have not only a good opinion of their sea-girt Province, but are wide-awake in making a bargain. They had good grounds for the rejoicing which took place in their spirited capital, Charlottetown, when the Hon. Mr. Pope and the other delegates returned from Ottawa, for the terms obtained were so liberal, that, strictly judged, they border on, if they do not overstep the limit of fairness to the other Provinces. Besides the charges undertaken by Canada of the Lieut. Govern-

ment, superior courts, customs, post office, fisheries, militia, geological survey, penitentiary, and other items common to all the provinces, Prince Edward Island is to receive not a few special advantages. Her debt is to be considered \$4,701,050—an average of \$50 per head, and nearly double that of the older Provinces. There is to be advanced the sum of \$800,000 to enable the Local Government to get rid of the land tenure, much of the island being at present owned by large absentee proprietors. This is a greatly needed reform, and will undoubtedly, when carried out, add materially to the existing prosperity. To support its government and legislature, there is to be an annual grant of \$30,000, and the usual 80c per head of the population. The population by last census (1871) was 94,021, so that the payment under this provision will be \$75,216 per annum, until the next census in 1881.

Besides the foregoing, which, are the principal financial conditions, efficient steam communication, both for passengers and mails, is to be kept up with the Island during both summer and winter, and also telegraphic communication. Our government was also induced to give \$69,000 for the building in which the law courts and registry office are, \$22,000 for a steam dredge now in course of construction, and, in a word, the Islanders abundantly proved their ability to make a good bargain—a fact which is none to their discredit, but which will, we hope, be turned hereafter to the benefit of the Dominion generally.

By a return laid before Parliament just before its rising, the revenue of Prince Edward Island was shown in 1871-2 to have been \$385,014, and last year, \$395,473. The expenditure undertaken by the Dominion is very considerably larger than these amounts, and we are not surprised that in Parliament and through the press, the question has been asked: if all the smaller Provinces continue to receive more from the treasury annually than they pay in, how long can our finances endure the strain? We are not averse to the discussion of this point; nevertheless we rejoice that Prince Edward Island has become part of Canada even on the terms stated. We need no better evidence that it is a valuable acquisition, than the returns of its annual commerce, which are creditable for a community of less than 100,000 souls. In our Customs' returns, its transactions with the Dominion, are mixed up with those of Newfoundland, but next to Great Britain and the United States, we do the largest trade each year with those two Provinces. In 1870-1, our transactions with them amounted to \$3,377,166, and

last year, 1871-2, to \$3,694,762—an increase of 9.40 per cent. With no barrier in the shape of a tariff between the Island and the Dominion, there can be no doubt that our annual transactions will largely increase to our mutual profit.

The admission of Prince Edward Island renders certain the consolidation of the Dominion at an early day. It is said that indirect efforts have recently, or are about once more to be made, to induce our coy northern friends to put the cope-stone to the Confederation of British America, and we do not believe that now being left, like "the last rose of summer, blooming alone," the people of that Island will long consent to remain in isolation. We hope the friends of union in Newfoundland will take courage from the action of Prince Edward Island, and that before another twelve months have come and gone, the consolidation of the Dominion will be complete.

BANKING REVIEW.

The drought which has now continued some weeks with hardly a break has already done fatal injury to the crop of hay, and the crop of spring wheat has suffered to a serious extent and will be totally ruined unless we have early and copious rains. Fall wheat is generally looking well, but the yield of this crop will be heavily diminished by a continuance of drought. European markets are dull and inclining downwards, so that holders who bought during the winter are perplexed how to act as there seems almost a certainty of realizing now at a considerable loss, and the difficulty is how to reduce that to the lowest figure, all hope of a margin of profit being gone. The threatening aspect of the weather and so heavy a volume of business having been done through the winter without any adequate profit, naturally exercises a depressing influence in business generally, which is just now unusually dull.

In no department of the trade of last year has the disappointment in the year's operations been greater than in wool. Purchases were made very extensively last season at very high prices; as much as 60 cents being paid in some cases. Since these were effected prices have steadily fallen, and after being held for the greater part of a year and heavy rates paid for accommodation, wool is being shipped at far below cost. There is in fact a strong tendency in our merchants to compete with each other in the extent of purchases at the opening of every season. An idea seems also to prevail amongst many that an article being held largely by a few speculative

buyers will inevitably send up the price, a confidence which if justified would reduce trade to a very simple process of cornering, and render all the old fashioned qualities of prudence, skill, foresight, probity and industry no longer necessary for success. Trade cannot, however, be reduced to a simple struggle for a monopoly of the market, indeed a sharp experience has taught many during the past year that it is easy enough to buy heavily on credit, but difficult and exceedingly disappointing to sell when fresh supplies are coming on and old loans must be paid off. Farmers would do well to realize at present prices of wool which are moderate and remunerating—35 to 38c per lb.

There are indications of a reaction in the sawed lumber trade from the great activity and prosperity of the last few years, which were greatly stimulated by the destruction of Chicago and the operations of speculative firms of great reputed wealth. Timber lands for some time have been run up to exorbitant figures from over eagerness of speculative buyers and the exertions of established houses to secure territory for lumbering operations before prices went higher still. The stoppage of large lumber concerns in the States connected with Dodge & Co. has depressed this business and shaken confidence to a serious extent in the stability of the trade generally. The feeling of fear has been increased by the crisis in the affairs of Eddy & Co. of Ottawa. In this trade small concerns doing a quiet and economically managed business on properties of moderate cost are most likely to succeed, indeed seldom can fail. The danger is in extending a business too wide for capital and for a strict oversight over purchases and operations, which come to be intrusted largely to subordinates.

The last official return of the banks of Ontario and Quebec is as follows:

	31st May, 1873.	30th April, '73
<i>Liabilities.</i>		
Capital authorized ..	\$59,316,666	\$59,316,666
Capital paid up	50,924,234	50,722,909
Circulation	21,782,445	22,400,474
Govt. dep. on demand	6,784,346	6,471,381
Public dep't on dem'd	27,550,126	26,757,263
Govt. dep'ts at notice	4,451,017	4,476,017
Public dep'ts at notice	22,488,918	22,190,577
Due Banks in Canada	1,190,579	951,292
Due Bks. not in Canada	3,576,257	2,861,937
Sundries.....	142,607	120,867
	\$87,986,295	\$86,229,808
<i>Assets.</i>		
Specie	\$5,605,795	\$5,751,603
Dominion Notes	7,810,401	7,560,319
Notes, &c. of other Bk's	3,908,545	3,545,167
Due from other Banks in Canada.....	2,797,500	2,276,939
Due from Banks not in Canada	12,219,215	11,789,265

Available Assets	\$32,341,456	31,123,293
Government Stock ..	1,324,761	1,324,761
Loans to Government	30,950	
Loans to Corporations	1,773,754	1,812,597
Discounts (including over due notes....	114,374,202	113,680,520
Real Estate	815,551	743,790
Bank premises.....	2,096,579	1,999,182
Sundries	1,521,757	1,468,674

\$154,279,010 \$152,152,817

Amid much that is discouraging it is satisfactory to see that imports this season are less than last year. In this the banks did good service to the country by generally restricting accommodation sought for importing operations, and raising the rate so as to check them. The necessity for this is abundantly evident in the general condition of business at this time, and in the fact that it is a very much questioned whether the importing houses made money on last year's transactions. Their heavy purchases have made stocks heavy and prices have not realized enough to recoup buyers for the enormous advances in the home market, and the extreme rates which have had to be paid for accommodation here. With the hay crop gone, injury already done to the spring wheat and other crops threatened, while it is hardly possible any can reach an average yield, the outlook is such as to inspire the utmost caution lest the prosperity so much vaunted and so much exaggerated by some should come to a premature close.

SPECULATIVE STOREKEEPERS.

It would be impossible to eliminate the speculative element from trade; and were that practicable it would yet remain to be proven that a speculative disposition, placed under due restraints, is altogether injurious. In a new country where there is so little wealth ready to hand, and where so much experimental effort has to be put forth, a certain amount of risk has to be encountered; the chances have to be carefully weighed, and much of the problem involved in many undertakings can not be resolved except by the theory of probabilities until the solution which actual experience gives is reached.

A speculative operation always implies the possibility of an adverse turn; the venture may be fortunate or the reverse. If a business man involves in such transactions only the spare funds at his command—only what he can afford to lose and still pay everybody—no principle is violated, no harm is done. But if the funds with which honest debts should be liquidated are so dealt with, an act which amounts to a breach of trust is committed. This would not apply where money is loaned for speculative purposes, but where a trader is

trusted to help him in his legitimate business, and he diverts his funds in the manner indicated, there is a clear breach of trust, a misapplication of funds that no man who desires to succeed and preserve his good name should permit.

A too common fault with the traders of our market towns and villages is the locking up of funds in outside speculations. The business of a country merchant constantly involves the buying of produce, such as wheat, barley, peas, butter, &c. The exchange of imported and home manufactured goods for these and other raw products, forms a large and wholly legitimate part of his trade. But those who set out as storekeepers merely, often become speculators instead. From simply exchanging goods at a profit for these products, they come to look for profit to speculative ventures in what they buy from farmers rather than in their legitimate business. But the other day we were reminded of this fact by the statement of a Toronto dealer that he held in store a large quantity of wheat for traders in various towns of western Ontario for which he could not get within 10 to 12c per bushel of the price he was offered a fortnight ago. In spite of his advice given some time ago that "now is a good time to sell" his principals insisted on holding for their advanced figures. Meantime expenses for insurance, storage and interest are eating up the grain rapidly while the price is also falling. Those who are passing through this experience will probably not need any admonition from us about their folly, but we wish to remind the trade generally how thoroughly mistaken and suicidal this policy is.

There are some smart people who think they can see the rise and fall of markets in the distance, and are willing to wager largely on their visions of futurity. They don't believe in dreams of the night, and yet are following visions of the day with implicit faith. That a man lives in a distant country village is no bar to the indulgence of this foolish conceit. It is a settled conviction with us that no one living can trace the course of the wheat market any distance in the future. He may prophesy once or twice and be right; but that proves nothing. The fact is that with all the statistics and other information that can be collected at the most central points, the elements that influence the price of wheat are so numerous and diversified and are liable to so sudden changes that no calculation is better than mere guess-work. We have seen many shrewd and clever men attempt to keep on the right side of prices; but know of scarcely one speculator that has not been completely out-witted. If, then,

those who devote their days and nights to produce operations, and with the very best information accessible always at command, cannot forecast the market, how is it possible for country storekeepers to do it? And yet this is just what every one of those merchants now holding grain in Toronto warehouses is assuming to do. If these traders can foresee the future of prices, let them go into the produce business altogether. We will guarantee every man of them a fortune right off; there is no necessity for storekeeping any longer.

The only produce men who succeed are those who buy and sell for a commission; all others fail. And the rule we would lay down here for every retailer who is compelled to take produce in exchange for goods, or to buy it for the accommodation of his customers is: *Get it to market at the earliest moment and sell it at the current price.* If a profit is made, well; if a loss, meet it squarely and at once. "The first loss is always the least," is a true maxim that is applicable here. The capital error is in thinking to avoid a loss by falling back on delusive hopes of a rise in prices.

It is an unpleasant thing to make a loss. It requires moral courage to meet it full in the face. Most men get frightened at the very shadow of it, and avert their heads. Futile efforts to escape what must be met at last, only aggravate the first error. Losses breed losses. The man of true courage will strangle the first one in the germ and destroy at one blow the progeny in its loins. If a loss is made, face it, find out the cause and make a note of it for future guidance. If the mistake of buying produce too dear is made, do not add to it the folly of holding too long. Should the lesson so learned be an expensive one it will not soon be forgotten; the knowledge most dearly bought is longest retained.

A DEFICIENT HARVEST.

We regret to be compelled to entertain the belief that there is to be a deficient harvest this year. Our information on the subject comes from so many quarters, and is so well verified, that we see no escape from this conclusion. Abundant showers of rain would do much to dispel the gloom which now hazes the prospect, but *could* not give us a bountiful harvest. Fall wheat is generally fair; but spring grain, and hay, especially, are to all present appearances, a failure. The spring wheat stalk is short, slight, and sickly, with dead leaves toward the root, as if becoming prematurely aged. The growth is slow; and stunted straw with small kernels, and not many of them, is the kind of crop now promised. Barley cannot

fare any better. Peas, being often a later sown crop, may do better if visited by timely showers. At present the later sown grains are in many places said to be lying dry and unsprouted in the ground; in other spots naturally damp, growth has been made. A shower on Tuesday last somewhat relieved the prospect, but was not sufficient to confer more than a merely temporary benefit.

All this has a most important bearing on the vital question of food supplies for man and beast. We export annually about five millions of dollars worth of agricultural products, in excess of our importations of the same articles. It is likely that the crop deficiency will, at least, cost us the commercial advantage which the sale of this surplus gives. We would also, for the same reason, have less butter, cheese and pork to sell, and that all means a serious curtailment of our consumption of imported and home manufactured goods, for want of ability to pay for them. The crop prospect is at this moment exercising an effect on purchases and sales. Goods are lying in the warehouses at Montreal in large quantities, and the stocks are daily accumulating. They are much better there, however, than in the hands of retailers who could not sell nor pay for them. We happen to know that buyers now in the British markets have been ordered by cable telegrams to curtail purchases, and act with the utmost caution. If this be done, we have no fear of wide-spread disasters. The protracted stringency in money has had the effect already of reducing importations to a considerable extent—several millions of dollars—and this will tend to mitigate the shock which a bad harvest would give to our finances.

It is satisfactory to know that whatever may be the fate of our crops, the world's supply of breadstuffs is ample. The wheat crop of the United States is estimated to be equal to last year; the harvest of California is now in progress, and notwithstanding protracted dry weather there will be an aggregate product equal to that of 1872. The latest mails from England say that the weather has been favorable, the fall of rain being sufficient, so that wheat on stiff soils would do till harvest without more moisture. The crop is rather backward. On the Continent of Europe the growing crop is generally well reported of, except, perhaps, in Hungary, where a fear of rust has prevailed. Altogether there is no expectation of a great crop, but a fair harvest may be regarded as a comparative certainty.

—An English actuary gives as the result of his enquiries that in the entire experience of the life assurance companies of England, there had been but one instance of a centenarian.

INDISCREET PROMOTION.

We notice in the Montreal journals the prospectus of a fire and marine insurance company, to which are attached the names of some prominent business men of Montreal. The proposed capital is \$5,000,000 with 10 per cent paid up at the commencement. There are features in this enterprise to commend it to the favorable notice of the public; but it must already have become apparent to the provisional directors how much a cause worthy in itself may be impaired by indiscreet advocacy. We should welcome a new insurance company into the ranks, if built up on a sound basis—provided with sufficient capital and competent managers—and we think the mercantile public would be willing to share their patronage with such an Institution. But we regret to see that the promoters of this company have been betrayed by excessive zeal into the error of saying that "The present rates for fire insurance throughout the Dominion (the result of a combination among the various companies) are, it is believed, not only excessive but "unnecessary." The object of this statement is palpable enough; whatever excuse may be made for the weakness it displays we are bound in the interest of investors to deny its correctness. The present rates for fire insurance are not too high. Were it otherwise we should give our cordial support to this attack on the combination, and ask for the reduction of rates. Unfortunately the facts are all against the statement put forward by the promoters of the Royal Canadian. Take the experience of four years for example. The premiums losses of, and expenses of the companies doing a general fire insurance business were as follows:

	1869.	
Premiums received.....	\$1,739,896	
Losses including those in suspense and resisted..	\$1,167,336	
Expenses at 25 p. c....	434,947	1,602,211
Surplus		137,685
	1870.	
Premiums received.....	\$1,785,043	
Losses including the excess in suspense and resisted over 1869.....	\$1,550,807	
Expenses at 25 p. c....	446,261	1,997,068
Deficiency.....		212,025
	1871.	
Premiums received.....	\$2,101,662	
Losses paid	\$1,489,678	
Expenses 25 p. c.....	525,316	2,015,094
Surplus		86,568

	1872.
Premiums received by 21 co's...	\$2,610,369
Losses paid	\$1,899,371
Expenses 25 p. c.....	652,592
	2,551,963
Surplus	58,406

The above is the most favorable construction that can be placed on the figures; we have made no allowance for a re-insurance fund, and have assumed a rate of expense below that actually experienced both in England and the United States. Still the result shown, taking the four years together, is a profit only of \$70,634! Surely such a meagre result for the employment and risk of millions of capital does not argue that rates are too high. As we have several times before asserted, there is no business conducted in Canada in which the capital employed gives so poor a return. We should not have referred to the statements in the prospectus referred to, but for the attempt to misrepresent the position taken by the fire insurance companies in the matter of rates.

GLOBE LIFE INSURANCE CO.—The statement elsewhere of this new candidate for Canadian patronage shows assets amounting to \$3,810,397, and a surplus as regards policy-holders of \$348,096. It was organized in 1864, with a cash capital of \$100,000. The President, Mr. Pliny Freeman, had acquired valuable experience in the management of another Company before assuming the presidency of the Globe. Besides the general assets of the Company, the sum of \$100,000 has been deposited with the Government at Ottawa for the exclusive protection of Canadian policy-holders.

PACIFIC RAILWAY.—It is announced that a meeting of the directors will be held in Montreal on the 4th prox. the business being in reference to certain financial arrangements made by Sir Hugh Allan and Hon. Mr. Abbott in England. It is confidently asserted that the necessary co-operation of English capitalists has been secured, and that the existing company will go on with the work. The arrangements made are reported to be satisfactory to the Government. A French journal published at Montreal which appears to have been supplied with some information says that the delegation neither failed nor succeeded; in other words that the arrangements made are only of a partial character, and that the Dominion Government will be asked to guarantee the loan which the company are seeking. This latter statement is quite absurd.

THE NORTHERN DISASTER.—The circumstances attending this wreck are being made the

subject of a government investigation, and very properly so. The Northern was wrecked on the Island of Orleans within 100 ft. of the light house in a clear night. The keeper of the light house ran away from his post, it is asserted, fancying that the vessel was going to run into it. The insurances on the hull were as follow:—Mercantile of N. Y., \$10,000; Great Western of N. Y., \$20,000; North American, \$10,000; New York Lloyds, \$10,000; Delaware Mutual, \$10,000; U. S. Lloyds, \$7,500; National Lloyds, \$7,500; Alps, \$5,000; New England, \$5,000; North Missouri, \$5,000; Anthracite, \$2,500; American Ins. Co., \$2,500; total on hull \$95,000. On cargo she was insured in Canadian Companies:—Western, \$10,000; Montreal, \$9,000; British America, \$7,250; Quebec, \$4,000; total on cargo \$30,250. The cargo is being brought up to Quebec and sold. The loss may be estimated at 60 to 75 per cent.

Meetings.

VICTORIA MUTUAL FIRE INSURANCE COMPANY.

The tenth annual meeting of the shareholders took place at the general offices, corner of James and Main streets, Hamilton, on the 2nd June. In the unavoidable absence of the President, Ald. G. H. Mills, from illness, Mr. Levi Lewis, Vice-President, took the chair.

The chief object of the meeting was to pass a by-law already adopted by the Board, providing, according to a recent statute, that the annual meeting of mutual insurance companies shall take place in January or February of each year, and not in June, as has been the case in this instance.

The Vice-President called the meeting to order, and expressed his regret at the present indisposition of the President, who would otherwise so ably have occupied the position of chairman. He was aware that he (the President) had thoroughly studied the matter, and had intended making a speech suitable for the occasion; but as the duty now devolved upon him, he would, to the best of his ability, present a general statement of the position of the Company and the result of last year's business, as follows:—

General Statement.

The number of policies now in force in the "General Branch" is 7,155, insuring the sum of \$5,646,147, and in the "Hamilton Branch," 1,555, insuring the sum of \$1,483,249, making a total of 8,710 policies, and \$7,129,396 in amount of insurance—showing a satisfactory increase in both branches, and a proportionate increase in premium notes for assessment.

In the General Branch the losses have been considerably below the average; the whole number of fires in both branches have been less than sixty, and in amount only about \$11,000. It is to be regretted that nearly one-third in amount of loss in the General Branch is attributable to *incendiarism*. Were it not for these cases, the losses of the past year would have been extraordinary light. Rewards have been offered for the conviction of some of the guilty parties, but without success; although one named in last report as awaiting sentence has been sent for a term of seven years to the Penitentiary, and another party, convicted of setting fire to his grocery, contents of which were insured in the Hamilton Branch, was also sent to the same place for a term of three years; but no evidence sufficient to convict others has yet been obtained. One fire, with very distressing

results, occurred in the township of Westmeath, through the bursting of a coal oil lamp, whereby most of the family of Mr. P. Thrasher were burnt to death in the house. Four claims were caused by lightning, only one of which, however, amounted to a considerable sum. Your Board, after careful consideration, have decided to pay for horses or cattle, insured as ordinary contents of outbuildings, it hereafter killed by lightning in *fields* of owner named in application.

A careful review of the assessments required for losses since the establishment of the Company, shows that an average rate in the General Branch of 14½ per cent. per annum of the premium rate has been charged, and over 40 per cent of the same has been cancelled at the expiration of the several terms covering three years' insurance. In the Hamilton Branch the average has been only a trifle over 4 per cent. per annum on premium rates for payment of loss, and about 77 per cent. of notes have been cancelled at the end of the three years' term. These figures will convey a more accurate idea of the actual cost of insurance when it is stated that the ordinary rate charged by the stock companies for one year's insurance is precisely 25 per cent. of the amount of our premium notes. It will thus be seen that the members of the Hamilton Branch of the Victoria have saved more than two thirds of the amount ordinarily paid for the same insurance. The amount of premium notes in this branch having so materially increased, your Board deemed it in the interest of the Company to increase the limit of insurance in any one risk to \$3,000, as suggested at last annual meeting. Such increase has, however, been confined to properties in all respects first-class.

The most important occurrence of the year has been the passage by the Ontario Legislature of an Act to regulate the business of all mutual fire insurance companies transacting business in Ontario, by which arbitration on disputed questions is provided for; and the unsafe extension of the cash system is prohibited, all existing companies being authorized to transact a well defined portion of their business for cash, and beyond which safe limit all companies are prohibited receiving cash premiums. Your company, from its persistent adherence to the premium note system, is now in a most advantageous position, which it will be the aim of your Board to sustain, as in the past, to the best of their ability. The present meeting will be asked to consent to a by-law, passed by your Board, for conducting the business of the company, and the holding of the annual meetings in accordance with the new Act referred to.

The Secretary then read the by-law referred to, which provided that hereafter the annual meeting of the Victoria Mutual Insurance Company, shall be held on the last Tuesday in January at the hour of 2 o'clock p. m.

Mr. Hall, seconded by Mr. Kerr, moved that the by-law No. 8 now read, and the other proceedings, be adopted.—Carried.

Mr. Meakins remarked that the success of the Hamilton Branch was very good.

The Chairman said that the General Branch was in a very satisfactory condition.

Mr. Booker stated that last year the losses were two-thirds of that of the year before, while that again was even less than the year previous. If the risks could be increased to \$5,000, a policy could be had from nearly every merchant in the city. He went on to state that the Beaver and Toronto Mutual Insurance Company was desirous to arrange with this Company to re-insure property in Hamilton, giving this Company the same power in Toronto, on the understanding that the policies in either city were to be only given upon first-class property on the lines of hydrants. They also desired the Victoria Mutual to take heavier risks, so that while each company divided such

risks, the premiums would be larger. This arrangement was to come into force as soon as the Toronto Water-Works system was completed, and in sound working order—at least, as good as they could be made.

The Chairman said that the matter rested with the Hamilton Branch Insurers.

Mr. Balfour moved, seconded by Mr. Meakins, That no action be taken on this question until the annual general meeting.—Carried.

Mr. Balfour stated that it would be still some time before the Toronto water works would be in that state of efficiency to place them on anything like a footing with those in this city. Other shareholders assented to this.

There being no other business the annual general meeting adjourned until the last Tuesday in January, 1874.

Insurance.

FIRE RECORD.—Norwood, June 21.—A fire broke out in Elliott's store and destroyed it and Thomas Fraser's tin shop and McVar's grocery and provision store. Elliott's loss is about \$2,500, insured for \$1,500; McVar's loss is about \$300; Fraser's loss is principally on damaged stock.

Aurora, June 20.—One of the most destructive bush fires that has ever occurred in this section of country broke out about three miles west of here yesterday morning. Several thousand acres have been burned over. A thousand dollars worth of property destroyed.

Ernesttown Ont., June.—Snyder's barn and contents were burned; loss stated at \$2,000; insurance \$400.

Camden East, June 20.—A fire broke out at the edge of the town, and soon spread to the adjoining buildings. The loss is about \$5,000; insurance unknown. The sufferers are Peter Shean, E. J. Hooper, and the C E parsonage, of whom J. Hooper is principal loser.

Chatham, June 19.—A fire broke out in an unfinished building owned by Daniel Crump, which was entirely destroyed. The flames soon spread to Peter Hamel's house which was partially destroyed.

Flesherton, June 19.—Thos. Vogans house, stable, and sheds were burned. No insurance.

St. John, N. B., June 25.—A brick building on the railway wharf was badly damaged by fire this morning. It was occupied by J. & J. Robinson, a wholesale house, and Charles Peters, hay and feed store. The loss is about \$8,000; insurance, \$1,700.

Gananoque, June 25.—This morning the residence of Wm. H. Campbell, on Victoria Avenue, with part of the furniture, was totally destroyed, cause unknown. Loss about \$1,000; insured for \$600.

Markham, June 24.—The outbuildings upon lot No. 27, 5th con. of Pickering, were destroyed by fire. Loss about \$3,000; insured in the Agricultural Insurance Co. for \$1,400.

Montreal, June 22.—The cloth factory of Mr. McDougall, William street, took fire, causing considerable loss. It is believed that the fire was caused by an explosion of gas, but how the fire reached the gas seems a mystery. The stock and machinery were insured in the North British for \$4,000, estimated loss about \$1500. The building was insured in the Commercial Union \$2,000, in the Provincial \$2,000—\$4,000, Total amount insured \$8,000. It is expected that it will require fully 50 per cent. of the insurance to cover the damage to the building.

UNDERWRITING AT LLOYDS.—Lloyds is merely a great room, or series of rooms, down each of which run four rows of tables—like those of an old-fashioned coffee-room—one row against each wall and a double row down the middle. Each table is separated from its

neighbor by a five-foot partition, so as to secure a certain degree of privacy, and each table accommodates four gentlemen. To enable a person or firm to engage in the business of an underwriter, he must satisfy the committee in charge of the management that he is responsible, and this is done by a deposit of some \$25,000. Insurance is effected by brokers' clerks carrying slips, stating the particulars of the risk, to the different desks or tables, and upon these slips the underwriters affix their initials, with the sum each one is willing to be bound for. Subsequently, a policy is made out, and to this are procured the signatures of those who accepted the risk, and who thus underwrite the amount they insure. In case of loss, the broker comes around to these underwriters for the money they are bound for, and usually collects it without a word of discussion. These amounts are various, ranging from \$500 to \$25,000 in each underwriter's case—and, obviously, their payment does not admit of their being treated as of much account. To dispute or defer payment would cost a member of Lloyds his credit with the brokers and eventually lead to the loss of all further business.

THE NATIONAL BOARD.

We give below the resolutions adopted at the annual meeting held in New York, April 23.:

Resolved, That this board heartily approve of the action of the executive committee in the formation of state boards, and that in order to aid such committee in the organization of local boards, and in perfecting the working of those already organized, to the end that perfect harmony may exist, and that the greatest amount of efficacy may be obtained from these important organizations, said committee be and hereby is authorized to employ at the expense of this board such a number of competent special or supervisory agents as in their judgment the welfare of this board may require, and to assign such agents such service, under such rules and regulations as they may from time to time determine.

Resolved, That in order to secure that good faith and honest adherence to the rules and rates of this board and of local boards, without which neither can long exist harmoniously or profitably, the executive committee be and is hereby authorized, whenever the same may in their judgment be wise and proper, to direct such supervising agents to examine the registers of any agency or the books of any company belonging to this board relating to such agency, such examination being limited to ascertaining judicially whether the agent at such agency has maintained in good faith the rates of the local board where such agency may be located, it being understood that members of this board shall require agents in such cases to submit freely their registers to such duly authorized supervising agent, who shall in no case be in the employ of, or interested in any company belonging to this board; and it being further understood and declared that all such examinations shall be strictly confidential and communicated only to the executive committee through its general agent, and that such committee may hereafter direct in what manner such a delinquency, if any, on the part of any agent shall be brought to the notice of the company whose agent such delinquent may be.

Resolved, As members of this board, desiring to give the greatest possible efficacy to the labors of our executive committee in these respects, we will heartily co-operate with them in maintaining rates, and in removing agents found guilty of bad faith from the positions which they may hold as agents of the companies we represent, to the end that their power to do injury to our interest may cease altogether.

Resolved, That companies receiving letters of

complaint from local agents be invited to communicate such letters or their contents to the general agent immediately, so that explanations may be given, if any exist, or the evil complained of be corrected with the utmost dispatch.

Resolved, That a copy of the bill now before the legislature of the state of New York, for the organization and drilling of a corps to co-operate with the fire department of the city of New York, so as to qualify them intelligently and effectively to make explosions to arrest the progress of the fires which have outgrown the control of the fire department in the use of the ordinary means, be furnished to the various boards of underwriters in all of the cities, with recommendation that they take measures to secure the formation of similar bodies in their respective cities.

Resolved, That the committee on legislation be requested to take into consideration the subject of the New York state insurance law so far as it relates to the tax upon premiums on policies issued by companies of other states and by foreign companies, and to secure, in connection with the New York board of underwriters, a repeal of the same.

Resolved, That the companies constituting the National board will discourage the hasty adjustment and payment of losses, and will, so far as expedient, have proofs of said losses sent to their respective offices before their payments.

Resolved, That payments of adjusted losses before maturity shall not be authorized by any company without the consent, in writing, of a majority in interest having been previously received.

The following named officers were elected for the current year:

President, Henry A. Oakley; vice-president, L. J. Hendee; treasurer, J. S. Parish; secretary, Samuel T. Blagden.

Executive Committee:—Stephen Crowell, Ezra White, and Edward A. Walden, New York; George L. Chase and Henry Kellogg, of Hartford; Charles Platt and Alfred G. Baker, (chairman), of Philadelphia; E. C. Rouse, of Cleveland; D. F. Wilcox, of Columbus, Ga.; Dwight R. Smith, of Springfield, Mass.; C. H. Bigelow, of St. Paul, Minn.

STANDARD LIFE.—The London *Insurance Agent* in an article on the progress of the life insurance companies, speaks of the Standard in these terms:—Still amongst the foremost of British Life Offices, in the magnitude of its business and the rapidity of its growth, is the Standard, which reports the issue of nearly two thousand more policies for an aggregate assurance of £1,190,453, with a premium income of over forty thousand pounds. Only one reflection is necessary to convince the reader of the comparative largeness of this new revenue, namely, that numbers of Offices which have been in existence for years have not yet attained a premium income equivalent to this one year's results of the Standard's operations.

THE SECOND BOSTON FIRE.—The total loss has been placed at \$1,500,000 and the insurance of outside companies as follows:—Foreign offices, \$310,000; New York, \$291,000; Pennsylvania, \$180,000; Hartford, \$77,000; Providence, \$19,000; Bangor, \$13,000; Miscellaneous, \$80,000; Total outside of Boston, \$970,000.

CONSUMPTION OF SUGAR IN THE U. S.—The consumption of the various kinds of Sugar for 1872 was:—Cane Sugar consumed in the United States on the Atlantic, 637,373 tons; in the States and Territories on the Pacific, 27,000 tons; of Sugar made from Molasses, 40,500 tons; of Maple Sugar, 16,000 tons; Total 720,873 tons; against a total consumption in 1871, of 702,314 tons—increase in 1872, 18,559.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, June 24, 1873.

There has been a very light demand for any description of merchandise, and general inactivity characterizes all branches of trade, fortunately for most of our merchants the experience gained last year from over importation, is keeping many from falling into the same error again. The importations of dry goods for the past five months of 1873 show a decrease of \$898,880 as compared with 1872. There is an increase in the value of brandy imported this year, the amount being \$143,290 against \$33,615 in 1872. The importation of gin has increased this year to the value of \$23,100. There is also an increase of \$71,610 in sugar. Iron paying 5 per cent. \$184,905. On hardware there is a decrease of \$41,511. Teas admitted duty free foot up this year \$803,881 against \$764,983. Breadstuffs are dull and declining. Chemicals weak. Groceries with the exception of coffee dull. Dry goods very dull. Provisions steady. Ashes declining.

Tonnage is scarce and rates are steady, the harbour is by no means crowded.

Weather fine and warm with occasional showers which has brought forward vegetation very fast.

ASHES.—*Pots*.—The market for ashes has been pretty quiet all week, but there has been no great quantity offering. Firsts have been selling from \$6.40 to 6.50, to-day the market closes very quiet at \$6.25 to 6.30; seconds to a small extent have changed hands at \$5.70 to 5.80; and thirds at \$5.40. *Pearls*.—Very few have been sold this week and they are not much asked for at present, those lots of firsts that were sold brought \$8.50 and seconds \$7.00, to-day the market for this description of ashes closed nominal without any sales. The stocks at present in the inspection stores are pots 1498 brls; pearls 226 brls.

BOOTS AND SHOES.—For light goods there has been an improved demand. Quotations however show no change, we therefore continue to quote:—Men's No. 1 stogas, \$2.50 to 2.75; ditto No. 2, \$2.25 to 2.30; kip clump, \$3; calf clump, \$3.75; calf congress, \$2.50 to 3.00; boys' boots, \$2 to 2.25; women's calf boots, DS, \$1.30; ditto buff, DS, \$1.25; ditto buff congress, DS, \$1.35; ditto balmorals, DS, \$1.40 to 1.60.

CATTLE.—Prime keep very steady, there is a fair demand but not beyond the supply which is liberal, \$6.50 to 7.50 per 100 lbs dressed weight being the ruling quotations. *Sheep*.—Are a trifle dearer and prices range from \$3.50 to 8, according to quality. *Hogs*.—Realize from \$5 to 5.50 per 100 lbs live weight.

DRUGS AND CHEMICALS.—This market has been very weak, and most articles have depreciated in value. *Saltpetre*.—Has been selling to some extent at \$9.50 to 10.50. *Alum*, 2½ to 2½c. *Coppers*.—Is in some demand at \$1.25 on the spot, to arrive lots have been placed at about 10c less. *Caustic Soda*.—To a fair extent has been placed at 5 to 5½c. *Bi carb*.—Is still very scarce on the spot, and our quotations of \$5.50 to 5.62½ to arrive is nominal. *Bleaching Powder*.—Has been selling in limited quantity at 3c, but for round lots a shade less would be accepted. *Soda ash*.—Small sales from 2½ to 3¼c. *Sal soda* sales from \$1.87½ to 2.00. *Madder*, unchanged. *Blue Vitriol*, steady at 7½ to 8c.

DRY GOODS.—Almost nothing doing in this trade just now, and until the fall trade commences no activity is expected. An improvement in remittances is noted by most wholesale houses. Clothing is fairly active for the season,

and wholesale houses are about sending out their travellers. Fancy goods in fair demand. The retail trade in the city are very busy just now.

FURS.—This market remains the same as last week, consequently our quotations are unchanged and nominal as under:—Beaver, \$2 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$2 to 2.50; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$3, to 4; mink, dark, 2d \$1.50 to 2; fall muskrat, 10. to 12c winter do., 15 to 17c; spring do. 20 to 22c; racoon, 40 to 50c; skunk, 25c; otter, \$10 to 12.

FISH.—We have no improvement to note in the state of this market. *Herrings*.—Are dull and very difficult to move, quotations being quite nominal. The demand for *dry cod* is well maintained, and sells in moderate quantities at \$4.25 to 4.50.

FREIGHTS.—Very little tonnage offering at present. Latest engagements were heavy grain to Liverpool and Glasgow by steamer 9/ by sailing vessel 8/6. Flour 4/ by sail and 4/3 by steamer. Potashes to Liverpool 45/ pearls 55/. Butter 47/6 per gross ton.

FLOUR.—Receipts for the past week 21,067 brls, total receipts from 1st January to date 426,791 brls, being an increase of 63,545 brls on the receipts for the corresponding period of 1872. Shipments during the week 25,757 brls, total shipments from 1st January to date 264,357 brls being an increase of 79,632 brls on the shipments for the corresponding period of 1872. Our breadstuffs market has been in a depressed state all week, owing to the decline in American and European markets, holders not being very willing to accept the decline and buyers only purchasing to meet immediate wants. To-day the market closes dull and weak, quotations being fully 5 to 25 cents under those of last week:—Extra \$6.70; Fancy \$5.97½ to 6.10; Ordinary supers from Canada wheat \$5.47½ to 5.50; Strong Bakers Flour \$5.75 to 6.90; Canada super No. 2 \$4.90 to 5.00; Fine \$4.10 to 0.00; Middlings \$3.70; Pollards \$3.00 to 3.25; Welland Canal, \$5.70; Upper Canada Bag flour \$2.65; Oatmeal unchanged \$5.40 to 5.50. Cornmeal \$2.90 to 3.

GRAIN.—*Wheat*.—Receipts during the past week 323,123 bush, total receipts from 1st January to date 2,132,013 bush, being an increase of 1,613,739 bush, on the receipts for the corresponding period of 1872. Shipments during the week 283,625 bush, total shipments from 1st January to date 1,364,599 bush, being an increase of 787,576 bush, on the shipments for the corresponding period of 1872. A good number of cargoes have been changing hands during the week but the same influence which has caused the decline in flour has operated in this market. Sales of Canada spring \$1.35 down to \$1.29; Red winter \$1.27½; Western spring \$1.22½ to 1.24, nominal. Several cargoes changed hands on private terms. *Corn*.—Market dull at 45c for mixed. Shipments this week 168,363 bush, total shipments since opening of navigation to date 671,068 bush, against 1,684,336 bush, during the same period of 1872. *Peas*.—Has been in better request and a good many sales reported from 75 to 80c. *Oats*.—Are a shade firmer with sales from 30 to 35c. *Barley*.—Dull, new is quoted 50 to 55c. *Pot and Pearl Barley* are in demand at late rates viz., \$5.75 for pot and \$10. for pearl.

GROCERIES.—*Teas*.—Our market is rather over stocked just now and the demand is very light, in the meantime we do not change quotations, but holders are expecting an advance for all the finer kinds of tea. *Coffee*.—Is very firm with strong upward tendency. Stocks are getting low. Java is firm and unchanged at 23 to 25c; Rio 22 to 23c; Ceylon 22½c. *Sugar*.—Market active, and large quantities of refining

has been sold to refiners at 6½ to 7½c; Demerara 8½; Scotch refined 8½ to 9c; Whites are offering freely at 10½c for crushed, and dry crushed 10½ to 10½. *Molasses*.—Only some small retail sales transpiring, and prices are nominal. *Rice*.—Is steady at \$3.90 to 4.25; market is now well supplied with this article. *Spices*.—The present high price of black pepper is keeping back buyers, the demand is good but they are not willing to pay 19½ to 19c; white pepper 36 to 37½c; nutmegs 95 to \$1; cassia 22 to 25c; Jamaica ginger 17 to 19. *Fruit*.—There has been little demand for articles in this line. Raisins are tending downward. Layers to arrive are offered at \$1.55; on the spot they can now be bought at \$1.60 or perhaps a shade less; Valentias 15½ to 6c; seedless raisins 8c. Currants are a shade lower 4½ to 5½c being current rates.

HIDES AND PELTS.—There is no change to note in prices, all offering are readily taken at our last quotations.

HARDWARE.—The market is steady at about last weeks quotations. Stocks are heavy in some lines, but in the face of a good demand must soon get reduced. We do not look for any material fall in prices for some time to come. The following are our revised quotations for this week:—*Pig Iron*.—Coltness, none in market, Gartsherrie, \$44.00 to 45.00; Summerlee \$42.00 to 43.00; Glengarnock, \$40 to 41; Laug loan, \$42 to 43.00; Eglinton, \$40 to 41; Clyde, \$38 to 40; Hematite, \$49 to 50. *Bars*.—Scotch \$3.40 to 3.50; Staffordshire, \$3.75 to 4.00; Swedes, \$5 to 6 per 100 lbs. *Hoop and Band*, \$4.25 to 5. *Sheets*, \$5.50 to 6. *Plates*.—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. *Nails*.—Cut, 12 lbs to 7 inch \$5.00; ditto 9 to 10 lbs \$5.25; ditto shingle 2½ to 5 lbs \$5.75; ditto lath 2 lbs \$6.25 to 6.50; pressed, \$7 to 11.00; pressed spikes, 6.50 to 7.50; *Canada Plates*, Hatton, \$7.25 to 7.50; Swansea, \$7.75 to 8.; Crown \$7.75 to 8. *Tin Plates*.—Charcoal IC, \$12.25 to 12.50; ditto IX, \$14.25 to 14.50; coke, IC, \$11.25 to 11.50. *Sheet Lead*, \$7.25 to \$7.50; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.25. *Zinc*.—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. *Galvanized Iron*, 12c to 13½c. *Cast Steel*, 15c to 18c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. *Boiler Tubes* 3 in, 36 to 38c per foot. *Manilla Rope* first quality 13c per lb.

LEATHER.—We have no improvement to notice in this trade which keeps very dull, some little business has been doing in upper, as also in splits. Stocks of Spanish sole are much beyond the demand. Russets are scarce, prices of all kinds are tending downwards. Our quotations are—Spanish sole No. 1 26c do No. 2, 23½ to 24c Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 37½ to 42c; do. heavy 33 to 38c; grained upper 35 to 41c; large splits, 26 to 32c; do. small 26 to 30; calf skins (27 to 36 lbs) 60 to 80c; do. (18 to 26 lb) 50 to 70c; sheep-skin linings, 25 to 40c; harness, 27 to 30c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 30c.

LIQUORS.—*Brandy*.—There has not been much demand for this liquor, but late quotations have been well maintained, the current quotations are from \$1.90 to 2.25 in wood according to brand. Cases bring from \$6.37½ to 7.75. *Gin*.—Prices tend to lower figures. Sales in wood \$1.37½ to 1.40; green cases \$3.50 to 3.55 red cases \$6.50 to 6.55. A large business has been done in DeKuyppers at these prices. Houtmans brings about 7½c less in wood. High wines are in fair demand at \$1.47½ to 1.51 for Upper Canada brands.

NAVAL STORES.—*Spirits of Turpentine* is firm, stocks are light and sales this week have been at 65c. There is a good demand for *Rosins*, strained \$4.50; No. 2 \$5.00; No. 1 \$5.50; pale \$6.00. *Coal Tar and Pitch* are in light

supply and meet a ready sale a \$3.00; *Pine Tar and Pitch* \$4.75 to 5.00.

OILS.—No great activity this week but prices keep pretty steady. Cod oil is selling from 60 to 65c. *Linseed* to arrive has been placed in fair quantity at 72½c for raw and 77½c for boiled. On the spot the same articles command 75 and 80c respectively. Olive oil quiet and steady at 95c to \$1.10. *Seal oil.*—Little doing beyond a few small sales at 62½ to 65c for steam refined. *Lard oil* 67½ to 70c; *Palm oil* 8½ to 9c. *Petroleum* Demand light, business has been quite inactive, only a few small lots have been sold at 31c. No sales of car loads are reported.

PROVISIONS.—*Butter.*—Receipts 1021 kegs; shipments 715 kegs. Business dull and confined to local wants, prices tend downward. Store packed western 15 to 16c; fair western dairy 16 to 17c; choice 18 to 19c. *Cheese.*—Receipts 7465 boxes; shipments 2784 boxes. Stocks held here are large, but just now there is very little doing. Finest new cheese is selling at 10½ to 11½c; factory fine 9 to 10c. *Pork.*—Receipts 158 brls; shipments 438 brls. market quiet. Our market quotations are for new mess \$18.00; old mess \$16.50. *Lard* firm at 10½ to 11c. *Tallow* 8 to 8½c. *Beef.*—Quiet, prime mess \$15.75 to 16.00 in brls. *Hams.*—Are unchanged in value but are still scarce.

SALT.—Business in this article has been rather more active. Coarse 10 to the ton \$1.15 to 1.20; 11 to the ton \$1.10; factory filled is in demand and is readily sold from \$2.12½ to 2.25. Imports are expected to be light for some time to come and high prices are likely to rule in the meantime.

WOOL.—There is literally nothing doing in Canadian wools this week, very little coming in, from 30 to 32c is being paid in country districts. We hear of nothing doing in pulled wools.

TORONTO MARKET.

TORONTO, June 26, 1873.

The usual midsummer dullness prevails in nearly every direction. Business is slack throughout the country, and retailers are only purchasing to keep up the assortment of their stocks. Prices are generally without change.

BOOTS AND SHOES.—Trade has been quiet during the week, but a fair amount of business has been done in filling small orders for seasonable goods. The manufacturers have now their samples of fall wear ready and in the hands of their travellers, and orders are being taken for future delivery.

CATTLE.—*Beeves.*—The supply of fat cattle at this market has been steadily good, but although all offered found sale either for local consumption or to shippers prices are less firm, and \$4.75 was the highest figure paid, the range being from \$4 to 4.75. Sales are noted of three car loads at \$4.37½, two at \$4.50 and one of mixed cattle at \$4. Broken lots brought rather more money. *Sheep.*—There has been a good many coming in and with only a moderate demand, the prices previously paid were not maintained. First-class are now selling at \$5, second-class at \$4 and third-class at \$3. *Lambs.*—The demand is steady for local consumption, but receipts are ample and buyers if anything have the advantage. Prices range from \$2 to 4. *Calves.*—In good supply at \$7 to 8 for first-class \$5 to 6 for second-class and \$3 to 4 for third class.

DRUGS.—There has been a fair amount of business in leading chemicals and in druggists' sundries, and prices are steady and with no change to note.

FREIGHTS.—Coal freights remain firm at \$2.25 gold from Cleveland, but rates on lumber are weaker at \$1.65 greenbacks to Oswego. No recent shipments of grain and rates nominal. Steamer rates on flour to Montreal steady at 25c.

FLOUR AND MEAL.—*Flour.*—The English markets have remained without change as regards flour, while some descriptions of wheat have advanced in price, but this market has remained more than commonly dull. The demand from the lower Provinces appears to have fallen off altogether, and stocks in Montreal are heavy, so that there is no outlet, and holders find it almost impossible to effect sales, except of strictly choice brands to a limited extent. Prices are entirely nominal, but may be said to range from \$6.10 to 6.20 for extra, \$5.60 to 5.70 for fancy and \$5.10 to 5.25 for superfine. *Oatmeal.*—Quoted at \$5.10 to 5.15, with little offering and millers very firm. *Bran.*—Dull of sale at \$10 to 11.

GRAIN.—*Wheat.*—White wheats have advanced 2d in Liverpool during the week, but red descriptions have been unchanged. Here there has been scarcely anything doing in fall wheat, and stocks have not been reduced, quotations being entirely nominal at say \$1.15 to 1.30 for white and \$1.15 to 1.20 for treadwell. For spring wheat there has been a steady enquiry, but holders were generally asking more than buyers were prepared to pay. Reported sales were of 15,000 bush at \$1.23½ f.o.b. and of 20,000 bush at \$1.23, the market closing with \$1.23 bid and \$1.23½ asked. *Peas.*—Inactive, held at 65 to 70c, but with no buyers over 63 to 65c. *Barley.*—Neglected and nominal. *Oats.*—Western have been freely offered at 37 to 38c on the track, with sales of occasional car loads at lower rates.

GROCERIES.—*Coffee.*—Has only a trifling enquiry but stocks are not large and prices are firm. *Fruit.*—Lager raisins are steady at \$1.60 to 1.75. Valentias are held at 4 to 5½c according to quality and quantity. Currants are somewhat firmer at 5½ to 5¾c for new, old are unchanged. *Rice.*—Arracan, of which the stock chiefly consists is quoted at \$4.15 to \$4.50, with a fair enquiry, mostly from the retail trade. *Salt.*—There has been a brisk demand at the wells, and prices have been advanced. Goderich is now held here at \$1.37½ by the car load up to \$1.50 for single barrels. *Spices.*—Have had little or no attention and prices are unaltered. *Sugar.*—Refined has been selling to a moderate extent only at about former prices both for soft yellows and hard white sorts. Raws have been in fair demand with sales of Demeraras at 9 to 9½c and of Cubas at 7½ to 8½c, the inside rate for low samples in hogsheds. *Teas.*—Have been steadily dull, with no change to note in the condition of the market. *Tobacco.*—In ordinary request at unaltered prices.

HARDWARE.—Building materials have had a moderate sale during the past week, with the exception of nails, which have gone off very slowly. Canada plates are selling to some extent for fall delivery at within the range of quotations. Pig iron is not held here to any extent and quotations are nominal. Bars are a slow sale at quotations.

HIDES AND SKINS.—*Hides.*—There are not many coming in, but there is little demand and prices are weak though nominally unchanged. *Calfskins.*—Have little enquiry while receipts continue fair and stocks are increasing. Prices, however, have not as yet undergone any change. *Lambskins.*—Have been advanced to 35c for prime, at which they find ready sale. *Felts.*—Dealers are giving 20c for all offering.

LEATHER.—The market has been very quiet, and prices are entirely unchanged.

PETROLEUM.—Trade is exceedingly dull and quotations are steady at former rates.

PROVISIONS.—*Butter.*—There has been so little coming in and so few sales reported that it is difficult to give quotations, but good to choice would probably command from 14 to 16c and medium 12 to 13c. *Cheese.*—There has been only a retail consumptive demand, and sales have been very limited at 12 to 12½c in small quantities. *Dried Apples.*—Selling slowly at

6½ to 7½c. *Eggs.*—Are in better demand and firmer at 12 to 12½c. *Lard.*—Inactive at 10½c. *Bacon.*—In moderate demand at 8½ to 8¾c for Cumberland cut, sales having been mostly at the outside figure. *Hams.*—Uncovered are held at 12½ to 13c, and canvassed at 13½ to 14c, with a very limited enquiry and few sales. *Pork.*—Mess is lower, in sympathy with the decline in the Chicago market, not quoted at 17 to 18c.

WOOL.—The deliveries from farmers have been rather light at this point, but the clip has been coming to market pretty freely throughout the country. Prices in the early part of the week were forced up somewhat, and in some places as high as 37 to 40c was paid for a short time, but these figures were not maintained, and a good deal of business was done at 36c, and at the close 35c, which is now the ruling figure here.

CANADA SOUTHERN RAILWAY.

The annual meeting was held in St. Thomas recently. The *Home Journal* says:—The Annual Report of the retiring Directors made a very favorable exhibit, and was of course, cordially adopted. The Western Division is now open for local traffic since the 20th ult., and a daily train has been running each way. The St. Clair Branch will be open soon after the 10th instant; and the Eastern Division about the 20th, probably sooner. The work of ballasting is well advanced towards completion, but it is not intended to let the earnings of the road interfere in the least with the working trains. The track will be put in unquestionable first class order before any through traffic is thrown over it, and the chief aim in opening it for local traffic is to test the qualification of the officers and operators, and bring them under thorough discipline and control in good time to meet the heavy responsibility which awaits them in September. The main line from Niagara to Detroit rivers measures 229 miles. The length of the Branch from St. Thomas station is 65½ miles.

The election of Directors was then proceeded with, J. W. Converse, Esq., and General Casement acting as scrutineers, and the names of the following gentlemen were by them declared duly elected Directors of the Canada Southern Railway for the ensuing year in the order following: W. A. Thomson, Milton Courtwright, Daniel Drew, Sydney Dillon, John Ross, O. S. Chapman, John F. Tracey, B. F. Ham and David Dows. The board stands precisely as it did last year, with the exception that Mr. Dows of New York, takes the place of Mr. Scott of Erie, Pa.

The meeting was then made special and the following propositions were agreed to:

1. The Canada Southern Railway Company was authorized to loan its credit to, and become guarantors for stock in the Erie & Niagara Railway Company, and subscribe and become owners of stock in the said Company (E. & N.). The same powers were conferred with reference to the "Michigan Midland and Canada Southern Railway Company," to the "Toledo Canada Southern Detroit Railway Company," and to the Detroit River Railway & Bridge Company." The Directors are now authorized to do any or all of these matters.

2. An agreement between the Canada Southern and the Erie & Niagara, for operating the line of the latter Company was submitted by the Directors and was confirmed by the shareholders.

3. An agreement with the Directors of the Hamilton & Lake Erie Railway for the exercise of running powers over the line of the said Company, and for other purposes mentioned therein, was also submitted and agreed to.

4. The proposition for an increase of the capital stock of the Canada Southern Railway Company was withdrawn.

STATEMENT OF BANKS
Acting under Charter for the Month ending May 31st, 1873, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.										LIABILITIES.										Total Liabilities.				
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Bank Premises.	Real Estate (other than the Bank Premises).	Overdue and not specially secured.	Notes and Bills Discounted and Current.	Loans, &c., to Corporations.	Loans to Government.	Government Debentures or Stock.	Balances due from other Banks or Agents not in Canada.	Provincial or Dominion Notes.	Notes and Cheques on other Banks.		Balances due from other Banks.	Notes, &c., overdue and not specially secured.	Other Assets not included above.	Total Assets.
Bank of Montreal	\$12,000,000	\$12,000,000	\$11,352,990	\$3,338,730	\$3,398,428	\$5,302,905	\$1,600,000	\$4,174,949	\$393,656	\$59,181	\$400,000	\$11,288	\$62,767	\$23,073,027	\$399,752	\$3,097,324	\$148,433	\$7,151,069	\$2,360,761	\$28,656	\$932,833	\$46,938	\$1,428	\$6,545,835	
Quebec Bank	2,000,000	1,939,800	1,939,800	1,136,124	103,558	103,558	200,000	792,073	2,463	129,489	124,000	49,101	146,961	5,144,882	112,303	81,826	111,530	100,765	81,826	1,066	1,966	1,466	1,700	6,751,815	
City Bank	1,200,000	1,200,000	1,200,000	215,115	8,500	8,500	200,000	101,958	4,487	557,702	200,000	28,684	23,091	1,808,495	32,334	3,024	27,359	4,530	3,024	2,500	4,855	2,500	1,700	2,400,654	
Bank of British North America	4,866,666	4,866,666	4,866,666	1,892,150	8,000	8,000	200,000	4,345,130	1,389,409	1,389,409	200,000	9,421,454	2,487	2,512,436	29,591	117,858	143,342	47,855	2,512,436	2,487	26,477	2,487	18,233	14,099,078	
Bank of the People	1,600,000	1,600,000	1,600,000	262,789	2,000	2,000	200,000	394,039	444,934	444,934	200,000	2,812,436	2,487	2,812,436	29,591	117,858	143,342	47,855	2,812,436	2,487	26,477	2,487	18,233	2,597,220	
Niagara District Bank	400,000	400,000	355,219	319,148	15,379	15,379	200,000	15,379	119,524	119,524	200,000	1,038,157	2,487	1,038,157	29,591	117,858	143,342	47,855	1,038,157	2,487	26,477	2,487	18,233	1,597,220	
Molson's Bank	2,000,000	1,994,000	1,753,470	1,040,349	199,043	1,678,141	200,000	671,760	15,863	93,336	40,000	3,600	59,135	4,397,668	10,500	13,840	14,715	16,738	4,397,668	10,500	13,840	14,715	16,738	5,882,060	
Bank of Toronto	2,000,000	1,500,000	1,500,000	97,157	8,469	1,229,442	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Ontario Bank	2,500,000	2,500,000	2,474,146	1,203,686	171,623	777,606	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Eastern Townships Bank	2,000,000	2,000,000	1,715,320	738,590	41,739	286,245	200,000	992,201	689,136	689,136	200,000	4,600	4,600	3,683,318	35,000	46,000	55,000	3,683,318	35,000	46,000	55,000	55,000	55,000	5,882,060	
Bank National	2,000,000	2,000,000	1,608,185	468,303	308,312	1,836,637	200,000	1,215,956	1,065	1,065	200,000	4,600	4,600	3,683,318	35,000	46,000	55,000	3,683,318	35,000	46,000	55,000	55,000	55,000	5,882,060	
Bank Jacques-Cartier	2,000,000	2,000,000	6,097,200	3,552,061	1,218,703	5,468,457	200,000	2,708,121	4,079	4,079	200,000	4,600	4,600	3,683,318	35,000	46,000	55,000	3,683,318	35,000	46,000	55,000	55,000	55,000	5,882,060	
Merchants' Bank	2,000,000	2,000,000	1,937,184	976,826	246,131	859,478	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Royal Canadian Bank	2,000,000	1,984,000	1,861,856	1,092,164	441,227	773,852	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Union Bank	2,000,000	2,000,000	551,820	2,496,715	96,564	3,381,089	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Mechanics' Bank	2,000,000	2,000,000	585,985	1,630,010	163,010	1,836,637	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Metropolitan Bank	2,000,000	2,000,000	888,400	1,134,342	3,000	393,980	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Bank of Commerce	2,000,000	2,000,000	428,310	242,889	20,000	178,857	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Bank of Hamilton	2,000,000	2,000,000	266,610	242,889	20,000	178,857	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Exchange Bank	2,000,000	2,000,000	266,610	242,889	20,000	178,857	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Bank of Canada	2,000,000	2,000,000	266,610	242,889	20,000	178,857	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Bank de la Ville-Marie	2,000,000	2,000,000	155,536	78,981	78,981	39,193	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
St. Lawrence Bank	2,000,000	2,000,000	155,536	78,981	78,981	39,193	200,000	1,354,012	1,229,442	163,983	150,907	13,484	13,484	1,645,562	180,444	17,738	1,999	1,645,562	180,444	17,738	1,999	1,999	1,999	5,882,060	
Bank of Yarmouth	39,316,666	\$5,972,566	\$5,972,566	\$21,782,445	\$6,784,346	\$27,550,126	4,431,017	\$22,488,918	3,793,899	495,537	1,682,683	1,900,579	\$22,488,918	\$23,073,027	\$399,752	4,431,017	4,431,017	\$22,488,918	3,793,899	495,537	1,682,683	1,900,579	1,900,579	\$87,086,208	
Union Bank	1,000,000	1,000,000	200,000	111,530	43,904	33,631	200,000	5,777	44,465	88,930	44,465	44,465	5,777	1,144,882	112,303	81,826	111,530	100,765	81,826	1,066	1,966	1,466	1,700	2,400,654	
Bank of Nova Scotia	1,000,000	1,000,000	400,000	272,359	8,936	147,644	200,000	362,699	8,936	20,329	20,329	28,684	23,091	1,808,495	32,334	3,024	27,359	4,530	3,024	2,500	4,855	2,500	1,700	2,400,654	
Bank of New Brunswick	1,000,000	675,000	643,720	588,743	88,734	257,319	200,000	784,938	18,744	20,329	20,329	28,684	23,091	1,808,495	32,334	3,024	27,359	4,530	3,024	2,500	4,855	2,500	1,700	2,400,654	
St. Stephen's Bank	2,000,000	2,000,000	200,000	79,941	179,535	604,380	200,000	1,371,883	70,953	95	95	70,953	66	1,371,883	35	65,963	19	1,371,883	35	65,963	19	1,371,883	35	65,963	19
Maritime Bank of the Dominion of Canada	2,000,000	2,000,000	175,170	44,401	44,401	3,820	200,000	20,095	1,376	7,531	1,376	20,095	20,095	1,376	7,531	1,376	20,095	20,095	1,376	7,531	1,376	20,095	20,095	1,376	7,531

FUR TRADE OF THE NORTH-WEST.—The fur yield of the present year will not differ materially from that of the last. Robes will be fewer, of rats and minks an increase. Fisher, marten, beaver, lynx, otter and fox will be about the same, and general quality of the furs will be better on account of the unusually long and severe winter. The crop of the year will be worth between eight and ten millions of dollars, and we feel convinced that an effort in the right direction would secure to Montreal, Toronto, St. John and Halifax the benefit of nearly the whole trade.—*Norwester.*

BOSTON WOOL MARKET.—The business done during the past week in domestic fleece and pulled wool has been on quite an extensive scale, footing up to 1,108,000 lbs, manufacturers operating quite freely. There has been a good inquiry for pulled wool, but, except for the very choicest lots, 50c is about the outside figure for good super and extra parcels.—*Shoe and Leather Reporter, June 23.*

—A telegram from St. Louis, dated June 19, announces the failure of three provision firms with liabilities exceeding in the aggregate \$1,000,000; they had on hand or bought for future delivery 6,000,000 lbs of meats and 12,000 lbs pork.

DIXON, SMITH & Co.,
MANUFACTURERS OF

Oak Tanned Leather Belting,
FIRE ENGINE HOSE, &c.,
81 Colborne St. (near St. Lawrence Market),
TORONTO.

All Belting Thoroughly Stretched and Warranted.
Page's Patent Lace Leather, Belt Hooks, &c., kept constantly on hand.

UNION MUTUAL
LIFE INSURANCE CO'Y,
OF MAINE.

A Quarter of a Century of successful business.
\$7,000,000 OF ASSETS.

Rigid Economy in Management.
Profits distributed among the Policy-holders.
Policies non-forfeitable.
Lower Cash Rates than any other Mutual Company.
Place the Union Mutual among the most reliable of Insurance Companies.

J. H. McNAIRN,
General Agent,
Toronto, Ont.

E. A. WARFIELD
A. H. FOX,
Inspectors

NOTICE.

Customs Department,
Ottawa, 4th June, 1873.

Notice is hereby given that His Excellency the Governor General, by an Order in Council, bearing date 30th of May 1st, has been pleased to order and direct that white Felt, for the manufacture of Hats and Boots, should be admitted free of duty under the Tariff, duty must be charged on all Felted Cloth of every description.
By command,
J. JOHNSON,
Assistant Commissioner of Customs

INSOLVENT ACT OF 1869.

In the matter of Thomas Dill, an Insolvent.
The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at his place of business in Toronto, on Monday, the fourteenth day of July, 1873, at the hour of two in the afternoon, to receive statements of his affairs, and to appoint an Assignee.
JOHN KERR, Interim Assignee.
Toronto, June 21st, 1873.

COMMERCIAL COLLEGE,
TORONTO,

Is the only thoroughly practical School of Business Training in Ontario. No Vacations. Students may enter at any time. Address—

ODELL & TROUT.

BANK OF
BRITISH NORTH AMERICA

Incorporated by Royal Charter.

The Court of Directors hereby give notice that a half-yearly Dividend at the rate of

TEN PER CENT. PER ANNUM

on the Capital of the Bank,
Will be payable on the Fifth day of July,
To the Proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of Exchange current on the 5th day of July, 1873, to be fixed by the Local Boards or Managers.

No Transfers can be made between the 24th inst. and the 3th prox., as the Books must be closed during that period.

By order of the Court.
R. W. BRADFORD,
Secretary.

No. 124 Bishopgate Street Within,
London, E.C., 3rd June, 1873.

THE DOMINION TELEGRAPH CO.
DIVIDEND NO. 4.

Notice is hereby given that a Dividend at the rate of
Five per cent. per annum

on the paid-up Stock of this Company has been declared for the half-year ending 30th June instant, and will be payable at the Head Office and Offices of the Company on and after Saturday, 12th July next.
The Transfer Books will be closed from the 26th to the 30th June, both days inclusive.

By order of the Board.
J. C. SMALL,
Secretary.

June 20th, 1873.

BRITISH AMERICA
ASSURANCE COMP'Y.

INCORPORATED 1873.

Notice is hereby given that a Dividend of **FOUR PER CENT.** on the Capital Stock paid-up has been this day declared for the half-year ending the 30th inst., and that the same will be payable on and after the 4th day of July next.

The Stock and Transfer Books will be closed from the 25th to the 30th inst., both days inclusive.

By order of the Board.
T. W. BIRCHALL,
Manager,
per **JOHN EVANS,** Acct.

British America Assurance Office,
Toronto, 23rd June, 1873.

APPLICATION

Will be made to the Parliament of Canada, at its next Session, for an Act to incorporate a Bank under the name of "The London and Canada Bank," with a capital of One Million of Pounds sterling, or, Five Millions of Dollars, and with the head office thereof in the City of Toronto.

• **ROBERT ARMOUR,**
Solicitor for Applicants.

Bowmanville, June 20, 1873.

THE HAMILTON
PROVIDENT & LOAN SOCIETY.

DIVIDEND NO. 4.

Notice is hereby given that a Dividend of **FOUR PER CENT.** for the current half year, being at the rate of Eight per cent. per annum on the paid-up Capital of this Society, has been declared, and that the same will be payable at the office of the Society on and after Wednesday, the 2nd day of July, 1873.

H. D. CAMERON,
Treasurer.

Hamilton, 20th June, 1873.

GLOBE MUTUAL
LIFE
Insurance Company.

EIGHTH ANNUAL REPORT.

STATEMENT JAN. 1, 1873.

Net Assets, January 1, 1872	\$2,923,980 58
Premium Account, 1872	\$1,638,881 33
Interest received and accrued	215,751 94
Increase in market value of Stocks and bonds owned by the Company	37,437 41
	\$4,816,051 26

DISBURSEMENTS.

Death Claims	\$397,675 87
Annuities	750 00
Matured Endowments	7,500 00
Dividends to Policy holders	205,720 15
Surrendered Policies and reinsurance	73,523 08
General Agency Expenses	189,305 92
Medical Examinations	12,967 22
Advertising, Printing, Salaries, Rent, Postage, &c.	93,011 06
Interest on Stock and Guarantee Fund	11,395 00
United States and State Taxes	306,589 20
	13,886 08
	1,005,654 38

Gross Assets, Dec. 31, 1872

During the year 1872 the Company issued and restored 3,179 Policies, insuring \$7,829,234.

ASSETS.

United States Stocks and Bonds, cost	\$566,432 99
State, City and County Stocks and Bonds ..	665,624 99
Bonds and Mortgages (secured by Real Estate worth double the amount) Buildings insured for \$1,221,000, and Policies assigned as collateral	1,993,762 35
Temporary Loans and Advances	91,574 15
Cash on hand and in Banks	201,612 81
Premiums due from Agents (less expenses) in course of transmission and collection ..	86,380 99
Quarterly and Semi-Annual Premiums (less expenses), due subsequent to Jan. 1, 1873	217,224 89
Office Furniture, Fixtures, &c., at one-half cost	16,933 30
Accrued Interest	23,413 00
Add excess of market value of Stocks and Bonds over cost	37,437 41
	\$3,810,396 88

LIABILITIES.

Claims for Losses outstanding	52,852 01
Amount required to re-insure all Policies in existence and additions thereon	3,404,049 00
All other claims (estimated)	5,400 00
	3,462,301 01
Surplus	\$348,095 87

C. S. LEWIS,
JOHN CONVERSE, } **MONTREAL.**
Managers for Canada.

BUILDING & LOAN ASSOCIATION

DIVIDEND NO. 6.

Notice is hereby given that a Dividend at the rate of **EIGHT PER CENT. PER ANNUM** has been declared on the Capital Stock of this Association, for the half year ending 30th June inst., payable

On and after Monday, the 7th July next,

at the offices of the Association, 34 King Street East. The Transfer Books will be closed from the 23rd to the 30th inst., both days inclusive.

By order of the Board.

ISAAC C. GILMOR,
Secretary.

Toronto, June 6th, 1873.

CANADA LANDED CREDIT CO'Y.

DIVIDEND No. 24.

Notice is hereby given that a Dividend at the rate of **EIGHT PER CENT. PER ANNUM**

on the paid-up capital of the Company, for the half-year ending the 30th inst., has this day been declared, and will be payable at the Company's Office, on or after the 2nd July next.

The Transfer Books will be closed on the 16th to the 30th inst., both inclusive.

By order. J. SYMONS,
Secretary.

Company's Office,
Toronto, 4th June, 1873.

CANADA PERMANENT

Building and Savings Society.

TWENTY-SIXTH HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of Five and one-half per cent. on the Capital Stock of this Institution has been declared for the half year ending the 30th inst., and that the same will be payable at the office of the Society, Masonic Hall, Toronto Street, on and after Tuesday, the 8th day of July next.

The Transfer Books will be closed from the 20th to the 30th inst., inclusive.

By order. J. HERBERT MASON.

WESTERN CANADA

Permanent Building & Savings Society

TWENTIETH HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of Five per cent. on the Capital Stock of this Institution has been declared for the half year ending 30th day of June, instant, and that the same will be payable at the Office of the Society, No. 90 Church Street, on and after Tuesday, the 8th July next.

The Transfer Books will be closed from the 20th to the 30th June, inclusive.

By order of the Board. WALTER S. LEE,
Sec. and Treas.

Toronto, 11th June, 1873.

Great Western Railway

OF CANADA

STEAM DREDGE WANTED.

The Directors of the Great Western Railway Company invite Tenders for the Sale or Lease of a powerful Steam Dredge, suitable for Dredging fine gravel and discharging into cars alongside at a height of eight feet above water line, and 14 feet from side of hull.

The Dredge to be delivered on the South Shore of Lake St. Clair by 1st August next, and in case of lease, to be at the service of the Company as long as required in 1874. Further information can be obtained of John Kennedy, Esq., Chief Engineer, G.W.R.; Hamilton.

Tenders, stating price, or rate of hire, principal dimensions, of Engines, hull, &c., and where the Dredge can be seen, and marked "Tender for Dredge," will be received by the undersigned up to the 1st day of July, 1873.

JOSEPH PRICE,
Secretary.

Hamilton, June, 17, 1873.

ÆTNA
Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying. It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.

Toronto.

Government House,

Ottawa, Friday, 6th day of June, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

Whereas, by the Act 33 Victoria, chapter 3, section 29, intitled, "An Act to amend and continue the Act 32 and '33 Victoria, chapter 3, and to establish and provide for the Government of the Province of Manitoba," it is provided that "such provisions of the Laws of Canada respecting the Inland Revenue, including those fixing the amount of duties, as may be from time to time declared by the Governor General in Council, applicable to the said Province, shall apply thereto, and be in force therein accordingly."

His Excellency the Governor General in Council, on the recommendation of the Honorable the Minister of Inland Revenue, and under the authority aforesaid, has been pleased to order, and it is hereby ordered, that all the Inland Revenue Laws of Canada, in so far as they relate to the issuing of Licenses and the imposition of fines, penalties, and duties on distillers, malsters, and brewers, and on spirits, malt, and malt liquor, and all laws respecting the collection and management of revenue derived therefrom be, and the same is hereby declared to apply to and be in force in the Province of Manitoba.

W. A. HIMSWORTH,
C. P. C.

Great Western Railway

OF CANADA.

TO CONTRACTORS AND BUILDERS.

The Directors of the G. W. Railway invite TENDERS for the supply of Materials and erection of several

Large Brick Buildings, Lumber Sheds, Offices, &c.,

For their New Car Works at London, Ontario.

Plans and Specifications may be seen, and further information obtained, at the office of John Kennedy Esq., Chief Engineer, G. W. R., Hamilton, on and after Tuesday, 1st July next.

Sealed Tenders, endorsed "Tender for Car Works," will be received by the undersigned up to noon, on Thursday, 10th July next.

(Signed) JOSEPH PRICE,
Treasurer.

Hamilton, June 23, 1873.

E. C. WINANS & Co.
GENERAL COMMISSION,

Woolen Manufacturers' Agents,
AND DEALERS IN
*Foreign and Domestic Wools, Dye Stuffs,
Warps, &c.,*

77 FRONT STREET, TORONTO.
Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

HENRY C. SCOTT,

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street,
MONTREAL.

THE BRITISH AMERICAN

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the **BONUSES FROM PROFITS** are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.
R. N. GOOCH, Agent.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000
HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.
Marine Inspector.....CAPT. DAVID ROSS KERR.

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

Government House.

Ottawa, Friday, 6th day of June, 1873.

PRESENT.

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Hon. the Minister of Inland Revenue, and under the provisions of the Act 33rd Victoria, Chapter 8, intitled, "An Act to explain and amend the Act respecting the Collection and Management of the Revenue, the auditing of Public Accounts," and the liability of Public Accountants.

His Excellency has been pleased to order, and it is hereby ordered, that the privilege accorded by the Order in Council of the 19th March, 1863, to goods, wares, and merchandise, the growth, produce, or manufacture of Canada which had been exported beyond the limits of Canada, of being reimported free of duty of Customs on certain condition named in such order, be, and the same is hereby extended and declared to apply to goods subject to duties of Excise, which goods may henceforth in like manner be reimported into Canada free of duty, subject to the said several conditions mentioned in the said order and on the further condition that such goods on reimportation shall be warehoused, subject to the Excise duties to which they would have been liable had they not been exported from Canada.

W. A. HIMSWORTH,
Clerk Privy Council.

THE CANADA
GUARANTEE COMPANY

Head Office, Montreal.

SIR ALEX. T. GALT, President.
JOHN RANKIN, Esq., Vice-President.

EDWARD RAWLINGS,
Manager and Secretary.

This Company issues Bonds of Security for

GOVERNMENT OFFICERS

AND OTHER EMPLOYEES GENERALLY

At the Lowest Rates of Premium.

It is the only Guarantee Company licensed by Government to transact business throughout the Dominion.

BLAIKIE & ALEXANDER,
AGENTS, TORONTO.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpets Warps, Beam Warps for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON,
New Brunswick Cotton Mills,
St. John, N. B.

CANADA SCREW COMP'Y,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

21—3m

CANADA TOOL WORKS,
DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

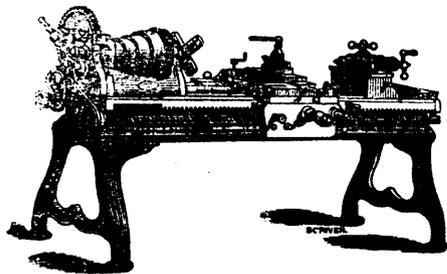
MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



THE GUELPH
MACHINE & TOOL Co.

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

D. MORRISON,
Biscuit Manufacturer,

And Wholesale Confectioner,

45 and 47 York St., OTTAWA, Ont.

INSOLVENT ACT OF 1869.

In the County Court of the County of Perth,
Canada, Province of Ontario, County of Perth.

In the matter of Thomas Byfield, an Insolvent.
On Monday, the 14th day of July next, the undersigned will apply to the Judge of the said Court for a Discharge under the said Act.

Dated at Toronto, June 3rd, 1873.

GEORGE KERR, Jr.,

Attorney for Thomas Byfield, the said Insolvent.

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

Toronto Machinery Depot

AND

CANADA PATENT AGENCY,

86 York Street, Toronto, Ont.

We are sole Agents in Canada for the celebrated "SPECIAL STEAM PUMP," manufactured by Messrs. A. S. Cameron & Co., New York.

Large Illustrated Catalogue and specific information furnished on application. We are also Sole Agents for the Howe Standard Scale, which is now the leading Scale in the United States.

DONALD C. RIDOUT & Co.,

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AND DEALERS IN MACHINERY.

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LARGEST AND FINEST IN THE WORLD.

SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

H. L. POWERS,

Proprietor.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Paterson, an Insolvent.

A Dividend Sheet has been prepared, open to objection until the 5th day of July next, after which dividends will be paid.

W. T. MASON, Assignee.
Dated at Toronto, this 21st day of June, A.D. 1873.

INSOLVENT ACT OF 1869.

In the matter of Plincy Kingsley Sanderson, an Insolvent.

A Second and final Dividend Sheet has been prepared, open to objection until the 15th day of July, 1873, after which Dividend will be paid.

JOHN KERR, Assignee.
Toronto, 26th June, 1873.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

INSOLVENT ACT OF 1869.

In the matter of Thomas Griffith, an Insolvent.

The Creditors are hereby notified that a meeting will be held at my office on Monday, the 7th day of July, 1873, at 1:30 p.m., for the public examination of the Insolvent, and ordering the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, June 18th, 1873.

ST. CATHARINES SAW WORKS.

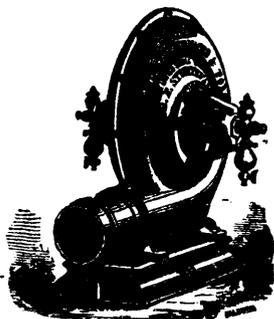
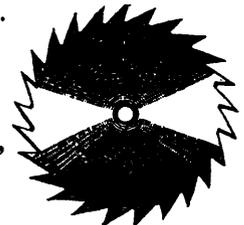
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT
Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

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PRODUCE & COMMISSION MERCHANTS,
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Advances made on consignments.

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COMMISSION MERCHANTS,
 DEALERS IN
WOOL, GRAIN AND FLOUR.
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DOMINION LINE.

This Line is composed of the following first-class, full
 powered Clyde-built Steamships, and is intended to per-
 form a regular service between Liverpool and Quebec
 and Montreal in summer, and Liverpool and Portland in
 winter:—

DOMINION.....	3,200 Tons....	(Building)
ONTARIO.....	3,200 Tons....	do.
TEXAS.....	2,350 Tons....	Capt. Bouchette.
LORD CLIVE.....	3,100 Tons....	Capt. Urquhart.
MEMPHIS.....	2,500 Tons....	Capt. Mellon.
MISSISSIPPI.....	2,200 Tons....	Capt. Dunlevy.
VICKSBURG.....	2,500 Tons....	Capt. Pearson.
MISSOURI.....	2,150 Tons....	Capt. Matthias.
ST. LOUIS.....	1,824 Tons....	Capt. Roberts.

These vessels have very superior accommodation for
 Cabin and Steerage Passengers, and paid Tickets are
 issued at reduced prices to those desirous of bringing
 out their friends. Through Tickets can be had at the
 principal Grand Trunk Railway Ticket Offices in Canada.
 For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
 In Montreal to Lancelot's-hey.
DAVID TORRANCE & Co.,
 Exchange Court.

THE MERCANTILE AGENCY,
 FOR THE
PROMOTION AND PROTECTION OF TRADE.
 Established in 1841.
DUN, WIMAN & CO.:
 Montreal, Toronto, Hamilton, Halifax, and St.
 John, N.B.

REFERENCE BOOK, containing Names and ratings
 of Business Men in the Dominion, published quar-
 terly. 24-17

TORONTO PRICES CURRENT.—JUNE 19, 1873.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots	3 62 4 00	Dry Crushed	0 10 0 10	Spanish Sole, 1st quality	0 25 0 25
"Taple Kip Bts No. 1, Ex	3 25 3 50	Extra Ground	0 12 0 13	middle, wgs. lb.	0 23 0 23
"Dbl. " " No. 1, Ex	2 35 3 10	Teas:		Do. No. 2	0 25 0 25
"Tap & D.S. Kip Bts, No. 1	2 40 2 85	Japan common to good	0 35 0 45	Slaughter, heavy	0 24 0 27
" " " " No. 1, Ex	0 00 2 75	fine to choicest	0 50 0 65	Do. light	0 24 0 27
" " " " No. 2	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best	0 24 0 27
" " " " No. 2	0 00 2 20	Congou & Souchong	0 30 0 80	" No. 2	0 00 0 00
" " " " No. 1	0 00 2 35	Oolong, good to fine	0 45 0 60	Upper heavy	0 37 0 40
" D.S. Buff Fox Bal.	0 00 2 40	Y. Hyson, com. to good	0 36 0 55	light	0 20 0 40
" " Congress	1 60 2 40	Medium to choice	0 60 0 75	Kip skins, Patna	0 35 0 40
" Calf Fox Cong.	2 30 3 00	Extra choice	0 80 0 87	English	0 65 0 90
" Goat & Seal Con	2 65 3 00	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	0 60 0 65
" Prunella Congs.	1 25 2 25	med. to fine.	0 60 0 75	lbs.), per doz.	0 50 0 65
" Split & Kip Cobourgs	1 20 1 50	fine to finest.	0 80 0 90	Do. light	0 60 0 60
" " Bunkums	1 37 1 70	Hyson	0 38 0 50	French Calf	1 25 1 40
Boys' No. 1 ex Stoga Boots	0 00 1 20	Imperial	0 42 0 80	Splits, large, # lb.	0 30 0 35
" Calf Balmora's	0 00 1 60	Tobacco—Manufactured:		" small	0 00 0 24
" Buff & Pebb Congs.	1 35 1 80	Dark 5s & 10s	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Bunkums	1 07 1 45	" Western Leaf	0 38 0 50	Patent	0 20 0 21
" Cobourgs	0 92 1 10	[good to fine	0 38 0 50	Pebble Grain	0 15 0 16
Youths' No. 1 ex Stogas	0 00 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff	0 15 0 16
" D.S. Kip	0 00 1 70	choice	0 55 0 80	Russets, light	0 36 0 40
" " Bals & Congs.	0 00 1 35	Solace	0 35 0 46	" heavy	0 25 0 27
" Split & Kip Bunkums	0 85 1 10				
" " Cobourgs	0 00 0 90	Hardware.		Oils.	
Womens' Buff & Cf. Batts	1 30 1 50	<i>Tin (net cash prices):</i>		Cod Oil	0 62 0 65
" Buff & Peb. Bal	1 10 1 60	Block, # lb	0 37 0 40	Lard, extra	0 85 0 90
" Split & Cf. Batts	0 00 1 00	Grain	0 41 0 42	" No. 1	0 77 0 82
" Goat & Kid Bals	2 25 2 50	Copper:		" No. 2	0 72 0 77
" Kid Cong & Bal	2 25 2 90	Pig	0 26 0 28	Lubricating, patent	0 80 0 90
" Buff Batts	1 15 1 40	Sheet	0 30 0 33	Duncan-Clark & Co's.	0 45 0 00
" Split	0 95 1 00	Cut Nails:		Linseed raw	0 76 0 80
" Prun. Bal & Cong.com	0 70 1 20	3 inch to 6 inch	0 00 5 00	" boiled	0 81 0 83
" " fine	1 37 1 20	2 1/2 inch to 2 1/2 inch	0 00 5 30	Machinery	0 30 0 40
Misses' Split & Buff Batts	0 90 1 05	Shingle	0 00 5 80	Olive, common, # gall.	1 05 1 20
" Peb & Buff Bals	0 95 1 15	Lathe	0 00 6 30	" salad	1 80 2 30
" Prun. Bals & Cong	0 70 1 25	Galvanized Iron:		" salad, in bottles,	
Childs' Peb. Buff Bals	0 75 0 90	Best, No. 22	0 11 0 11 1/2	qt., per case	3 30 3 0
" Split & Buff Batts	0 60 0 80	Best No. 24	0 11 0 11 1/2	Seal, pale	0 80 0 85
" Prun. Bals & Cong	0 60 1 00	" 26	0 11 0 11 1/2	Spirits Turpentine	0 60 0 65
" Turned Cacks	4 50 6 25	" 28	0 12 0 12 1/2	Whale, refined	0 90 0 00
" Strap	5 00 6 00	Horse Nails:		Paints, &c.	
Drugs.		Guest's or Griffin's as-		White Lead, genuine, in	
Aloes Cape	0 14 0 20	sorted sizes	0 00 0 00	Oil, # 25 lbs.	0 00 2 50
Alum	0 02 0 03 1/2	E. T. or W. asss. sizes	0 19 0 20	Do. No. 1	0 00 2 25
Borax	0 28 0 30	Patent Hammered do.	0 00 0 17	" 2	0 00 2 00
Castor Oil	0 15 0 16	Iron (at 6 months):		" 3	0 00 1 75
Caustic Soda	0 06 0 06 1/2	Pig-Gartherrie, No. 1	0 00 0 00	Common	1 30 0 00
Cream Tartar	0 32 0 33	Eglinton No. 1	47 50 48 00	White Lead, dry	0 07 1 08
Epsom Salts	0 02 0 03	" No. 3	0 00 0 00	Red Lead	0 07 0 09
Extract Logwood	0 10 0 13	Other brands, No. 1	46 00 47 50	Venetian Red, English	0 02 0 03
Indigo, Madras	0 00 1 05	" No. 2	6 00 0 00	Yellow Ochre, French	0 02 0 03
Madder	0 15 0 17	Bar—Scotch, # 100 lb.	3 75 4 00	Whiting	1 00 1 25
Opium	8 25 8 50	Refined	0 00 0 00	Petroleum.	
Oxalic Acid	0 28 0 30	Swedes	7 25 7 50	(Refined, # gallon.)	
Potass Iodide	8 50 9 00	Hoops—Coopers	4 25 4 50	Delivered at London, Ont.	
Soda Ash	0 03 0 04	" Band	4 25 4 50	No. 1 5 cars	0 00 0 28
Soda Bicarb.	0 06 0 06 1/2	Boiler Plates	4 50 4 75	Delivered in Toronto:	
Tartaric Acid	0 50 0 50	Canada Plates:		No. 1, 1 car	0 00 0 27 1/2
		Hatton	7 75 8 00	" less than car	0 29 0 33
		Arrow & Glamorgan	8 00 8 25	Benzine	0 00 0 40
		Swansea	8 00 8 50	Produce.	
Groceries.		Lead (at 4 months):		Grain:	
Coffees:		Bar # 100 lbs.	0 07 0 07 1/2	Wheat, Spring, 60 lb.	1 23 1 25
Java, # lb.	0 21 @ 0 24	Sheet	0 06 0 07	" Fall, 60 lb.	1 23 1 35
Maracaibo	0 19 0 21	Shot	0 07 0 08	Barley, 48 lb.	0 60 0 62
Rio	0 21 0 22	Iron Wire (4 months):		Peas	0 61 0 63
Fish:		No. 6, # bundle	3 40 3 50	Oats	0 40 0 43
Herrings, Lab. split	4 00 0 00	" 9	3 75 3 80	Rye	0 40 0 43
" Canso	2 50 3 00	" 12	4 05 4 10	" 56 lb.	0 65 0 68
" Round	2 75 3 50	" 16	4 35 4 40	Seeds:	
" scaled	0 30 0 35	Powder:		Clover, choice, 60 lb.	5 25 5 40
Mackerel, brls.	0 00 0 00	Blasting Canada	4 00 0 00	Timothy, choice, 60 lb.	4 25 4 50
White Fish	0 00 4 00	FF	5 00 0 00	Flax (per brl.)	1 75 2 00
Trout	3 25 3 50	FF	5 25 0 00	Superior extra	0 00 7 25
Salmon, salt water	16 00 16 50	Blasting, English	0 00 0 00	Extra	6 10 6 15
Dry Cod, # 112 lbs.	4 50 4 75	FF	5 00 0 00	Fancy	5 60 5 70
Fruit:		FFF	5 50 6 50	Superfine No. 1	5 10 5 20
Raisins, Layer	1 60 1 75	Fresh Spikes (4 months):		" 2	4 75 4 80
" Sultanas	0 10 0 11	Regular sizes, 100	0 00 6 75	Oatmeal, per brl.	5 10 5 15
" Valentias	0 04 0 05	Extra	7 00 9 00	Provisions	
Currants, new	5 25 5 75	Tin Plate (4 months):		Butter, dairy tub, # il	0 14 0 16
" old	4 00 4 75	1C Coke	12 00 12 25	store pack	0 00 0 00
Molasses:		1C Charcoal	12 50 12 75	Cheese	0 12 0 12 1/2
Clayed, # gall.	0 28 0 30	IX	14 50 14 75	Fork, mess, new	17 00 18 00
Syrups, Standard	0 45 0 46	IXX	16 50 16 75	Bacon, Canada	0 00 0 00
" Golden	0 48 0 50	DC	12 00 00 00	" Cumberland cut.	0 00 0 08 1/2
Rice:		Hides & Skins, # lb.:		" smoked	0 00 0 09 1/2
Arracan	4 25 4 40	Green, No. 1	0 00 0 08	Hams, salt	0 00 0 10 1/2
Rangoon	4 10 4 25	" No. 2	0 00 0 07	" smoked	0 12 0 13
Spices:		Cured and inspected	0 09 0 00	Shoulders, in salt	0 00 0 00
Cassia, whole, # lb.	0 26 0 30	Calfskins, green	0 00 0 11	Lard, in kegs	0 00 0 10 1/2
Cloves	0 00 0 25	" cured	0 00 0 14	Eggs, fresh	0 12 0 12 1/2
Nutmegs	0 90 1 00	Pelts	0 00 0 20	Beef Hams	0 00 0 00
Ginger, ground	0 18 0 30	Lambskins	0 30 0 35	Tallow	0 00 0 00
" Jamaica, root	0 17 0 25	Leather, @ 4 months:		Salt, etc.	
Pepper, black	0 13 0 19	In lots of less than		Liverpool coarse	0 00 0 00
Sugars—(60 days):		50 sides, 10 # cent.		Godrich	1 37 1 50
Porto Rico, # lb.	0 09 0 09 1/2	higher		Plaster	0 00 0 10
Centrifugal	0 08 0 09	Spanish Sole, 1st quality		Water Lime	0 00
Demerara	0 08 0 09 1/2	heavy, weights, # lb	0 24 0 26		
Soft Yellow	0 09 0 09 1/2				
Crushed X	none.				
" A	0 10 0 10 1/2				
Ground	0 10 0 10 1/2				

Soap and Candles.	\$ c. \$ c.	Brandy:	\$ c. \$ c.
Golden Bar	0 06 1/2 0 07	J. Robin & Co.'s "	2 10 3 25
" Silver Bar	0 06 1/2 0 07	Otard Dupuy & Co. "	2 10 2 25
Brown No. 1	0 05 0 05 1/2	Brandy, cases	3 75 9 00
	0 03 1/2 0 03 1/2	Brandy, com. per c.	4 35 4 50
Wines, Liquors, etc.		Whisky:	
Ale:		GOODERHAM & WORTS	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dublin Porter	2 35 2 40	Terms, Cash.—Under 5	
Spirits:		brils., nett.; 5 to 10 br.s.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brils. and	
DeKuyper's H. Gin	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom	1 90 2 00	Family Proof Whiskey	0 35 0 88
		Old Bourbon	0 35 0 88
Green, cases	4 00 4 25	" Rye	0 30 0 80
Booth's Old Tom, c	5 50 6 00	" Malt	0 30 0 80
Wines:		Alcohol, 65 o.p.	0 55 1 65
Port, common	0 75 1 25	Pure Spirits, 65 o.p.	0 58 1 66
" fine old	1 00 1 50	" 50 o.p.	0 50 1 50
Sherry, common	0 75 1 50	" 25 o.p.	0 26 1 77
" medium	1 70 1 80	Dom. Whiskey, 32 u.p.	0 21 0 67
" old pale or golden	2 60 4 00	" 36 u.p.	0 20 0 63
Brandy:		" 40 u.p.	0 19 0 59
Hennessy's, per gallon	2 25 2 40	Wool.	
Martell's	2 25 2 40	Fleece, lb.	0 45 0 50
		Pulled	0 33 0 39

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, June 7, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commer' Union Fire, Life & Marine	50	5	9 10
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	3 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	5 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	80 1/2
10,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	8 1/2	27 1/2
55,862	15	London Assurance Corporation	25	12 1/2	5 1/2
10,000	5	London and Lancashire Life	10	1	4 1/2
391,758	40	Liverpool & London & Globe F. & L.	20	2	4 1/2
20,000	14	Northern Fire and Life	100	5	19 1/2
40,000	28	North British and Mercantile	50	6 1/2	26 27
	£6 p.s.	Phoenix	10	1	125
200,000	10	Queen Fire and Life	10	1	27 1/2
100,000	11 1/2 b 1/2	Royal Insurance	20	3	6 1/2
50,000	6	Scottish Imperial Fire and Life	10	1	2 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6 1/2
10,000	25	Standard Life	50	12	73 1/2
4,000	£4 15s. 9d.	Star Life	25	1 1/2	13
		CANADIAN.			
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p.c.
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens Fire and Life	100	25	
15,000		Confederation Life	100	10	
15,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
		Quebec Fire	40	32 1/2	
		" Marine	100	40	
2,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assurance	40	14	106 109

AMERICAN

When org'nd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000		Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000		Ætna Fire, of Hartford	100	160	170
1810	10,000		Hartford, of Hartford	100	145	146
1863	5,000		Trav'lers' Life & Accident	101	134	140

RAILWAYS.

	Sh'rs.	Paid.	Toronto June 25.	London, June 7.
Atlantic and St. Lawrence	£100	All.		97
Do. do. 6 p.c. stg. m. bds.	100			102
European & N. A. 6 per 1 M. Bonds, 1873				
Grand Trunk				22 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100			101
Do. First Preference, 5 p.c.	100			7 1/2
Do. Second Pref. Bonds, 5 p.c.	100			70 1/2
Do. Third Pref. Stock, 4 p.c.	100			37
Do. Fourth Pref. Stock, 4 p.c.	100			
Great Western	20 1/2			19 1/2
Do. 6 p.c. Bonds, due 1873-76	100			101 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100			102
Do. 5 p.c. Bond, issue at 80				
Do. 6 per cent Pref. issue at 90				107
Midland, 6 p.c. 1st Pref.	100			89
Northern of Canada, 6 p.c. First Pref. Bds.	100			102
Do. do. Second do.	100			98
Toronto, Grey and Bruce, Stock	60 p.c.			50
Do. Bonds				91
Toronto and Nipissing, Stock	90 p.c.			80
Do. Bonds				87

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, June 25.	Montreal, June 24.
BANKS.					
		\$	¢ ct.		
British North America	£50	4,866,666	4		135
Canadian Bank of Commerce	£50	6,000,000	4	118 1/2 119	118 1/2 119
City Bank, Montreal	80	1,200,000	3		91 92
Du Peuple	50	1,600,000	4		106 1/2 107
Eastern Townships	50	747,700	4		
Exchange Bank	100	1,000,000		98 99	100 101
Hamilton	100	1,000,000			97 99
Jacques Cartier	50	2,000,000	4		105 106
Mechanics' Bank	50	500,000	3		80 1/2 82
Merchants' Bank of Canada	100	9,000,000	4	114 114 1/2	114 114 1/2
Metropolitan	100	1,000,000	3		101 102
Molson's Bank	50	4,990,000	4		111 112
Montreal	200	11,156,800	6 & b 2	178 1/2 179	178 1/2 179
Maritime		1,000,000			85 90
Nationale	50	2,000,000	4		107 110
Dominion Bank	50	888,400	4		
Ontario Bank	50	4,500,000	4		
Quebec Bank	100	2,000,000	4	104 1/2 105	104 1/2
Royal Canadian	40	2,000,000	4		107 108
Toronto	100	1,500,000	6	97 1/2 98	97 98
Union Bank	100	1,985,000	4	190	187 1/2 190
MISCELLANEOUS					
Canada Landed Credit Company	50	500,000	4	104	
Canada Permanent Building Society	50	1,500,000	5 1/2	147 1/2 150	
Canadian Navigation Co.	100	575,800	4 1/2	85 90	
Canada Rolling Stock Co.	200	400,000	5		96 1/2 97
Farmers' & Mechanics' Bdg Socy.		250,000	4		
Freehold Building Society	100	500,000	5	126	
Huron Copper Bay Co.			15		30 40
Huron & Erie Savings & Loan Society	50	520,000	5		
Montreal Telegraph Co.	40	1,250,000	5		180 1/2 190
Montreal City Gas Co.	40		4		120 1/2 121
Montreal City Passenger Railway Co.	50	400,000	6		
Quebec Gas Company	200				
Richelieu Navigation Co.	100	3,000,000			
Dominion Telegraph Company	50	750,000	7 1/2 12mo.	106 107	
Provincial Building Society	100	350,000	4 1/2	100 100 1/2	
Imperial Building Society	50	200,000	4		
Building and Loan Association	25	400,000	4	102 104	
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m		
Union Permanent Building Society	50	200,000	5	108 110	
Western Canada Building Society	50	600,000	5	126 127	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. ct. stg., 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. ct. stock	107 1/2 108	
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		97 1/2 99
Do. Corporation 6 p.c. ct.		97 1/2 97 1/2
Do. 7 p.c. ct. Stock		110
Quebec Water Works 6 p.c. ct.		
Toronto Corporation 6 p.c. ct., 20 years	95	
Kingston City, 6 p.c. ct., 1872		
County Debentures	98 101	
Township Debentures	93 1/2 95	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9 9 1/2	9 1/2 9 1/2
Private do.		
Bank on New York		115 1/2 115 1/2
Private do.		
Gold Drafts do.		1/2 premium
American Silver	3 1/2 5	

PRODUCE.

Comparative Prices in Toronto Market.

	1873.		1872.		1871.		1870.	
	June 25.	June 18.	June 25.	June 25.	June 25.	June 25.	June 25.	June 25.
Wheat, Fall ... 60 lbs.	1 25 @ 1 35	1 25 @ 1 35	1 45 @ 1 50	1 25 @ 1 27	1 30 @ 1 40			
" Spring "	1 23 1 25	1 23 1 25	1 35 1 38	1 23 1 25	1 20 1 25			
Barley	0 60 0 62	0 60 0 62	0 58 0 60	0 63 0 70	0 70 0 72			
Oats	0 40 0 43	0 40 0 43	0 35 0 37	0 47 0 48	0 42 0 43			
Peas	0 61 0 63	0 61 0 63	0 73 0 75	0 70 0 75	0 70 0 71			
Flour, No. 1, Super. brl.	5 10 5 20	5 10 5 20	5 20 5 20	5 10 5 20	5 81 5 83			
" Fancy	5 60 5 70	5 70 5 75	5 20 5 20	5 40 5 50	5 50 5 50			
" Extra	6 10 6 20	6 20 6 25	6 60 6 60	5 60 5 70	6 00 6 20			
Oatmeal	5 10 5 15	4 75 4 80	4 60 4 60	5 20 5 30	6 20 6 40			
Pork, Mess	18 00 18 00	19 00 19 50	14 25 15 00	17 50 18 00	26 00 27 00			
Butter	0 12 0 16	0 18 0 19	0 10 0 10	0 14 0 16	0 11 0 16			
Hides, green ... 100 bs.	9 00 9 50	8 00 8 50	8 00 9 00	6 07 7 08	6 00 7 00			

British Advertisements.



**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle
Envelopes.**



Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

Thos. Whitehead & Co.
37 Eastcheap, London, E.W.

J. DAVY, Mechanics' Institute, Toronto, Agent.

BREAKFAST.—EPPS'S COCOA—GRATEFUL AND COMFORTING.—By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills.—*Civil Service Gazette.* Made simply with Boiling Water or Milk. Each packet is labelled, "JAMES EPPS & Co., Homoeopathic Chemists, London."

MANUFACTURE OF COCOA.—We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London.—*Cassell's Household Guide.*

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN,

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-41 W. M. WESTMACOTT, Agent at Toronto

CUSTOMS DEPARTMENT.

Ottawa, May 2, 1873.

Authorized discount on American Invoices until further notice: 15 per cent.

R. S. M. BOUCHETTE,

Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,
CIVIL ENGINEERS,**

PROVINCIAL LAND SURVEYORS,
DRAUGHTSMEN AND VALUATORS.

Surveys of every description performed in all parts of Ontario.

Office—50 Adelaide Street East, opposite the Court House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BRQWNE.

R. H. BOWES,

Barrister, Solicitor, Attorney,

NOTARY PUBLIC & CONVEYANCEE,

Office—Ontario Hall, 46 Church St.,
TORONTO.

1872) AS USUAL, COMPLETE SUCCESS! (1872

Ten first prizes at two Exhibitions

W. BELL & COMP'Y,

QUELPH, ONT.,

Received every First Prize for

ORGANS & MELODEONS.

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.

This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them. Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

PIANOS! PIANOS! PIANOS!

The Mathushek

Is endorsed by the most noted artists of the day as the Best Piano made.

The Fischer

Is thoroughly made, and a most delightful Parlor Instrument.

The Beauty

Seven octave, over-strung, rosewood, all round corners, three mouldings, back finished like front, carved legs, at \$325. Endorsed by Jules Benedict, Pianist to the Queen, Thalberg, &c., and awarded gold medal at the Renseler Institute.

Prince Organs.

The best in the market. All instruments, Wholesale and Retail, are warranted five years. We are in a position to supply local dealers in every part of the Dominion at manufacturers' lowest prices.

NORRIS & SOPER.

Colborne Street, Toronto.

**LACHINE CANAL
ENLARGEMENT.**

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Lachine Canal," will be received at this office until noon of Tuesday, the 8th day of July next, for the construction of two Locks, a Regulation Weir and a Basin, near the lower end of the Lachine Canal, at Montreal, the excavation, &c., &c., connected with them, the enlargement of what is known as Basin No. 2, and deepening of a channel through it, and the formation of a new Basin east of Wellington Street Bridge.

Plans and Specifications of the respective works can be seen at this Office, and at the Lachine Canal Office, Montreal, on and after Tuesday, the 17th day of June inst., where printed forms of Tender and other information can be obtained.

The signatures of two solvent and responsible persons, residents of the Dominion, willing to become sureties for the due fulfilment of the contract, must be attached to each Tender.

The Department does not, however, bind itself to accept the lowest or any tender.

By order.

C. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 7th June, 1873.

**THE EQUITABLE
LIFE ASSURANCE SOCIETY**

Of the United States.

HEAD OFFICE—120 BROADWAY,
NEW YORK.

WM. C. ALEXANDER, - - President.

H. B. HYDE,
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets	\$20,000,000 00
Annual income, over	9,000,000 00
Total paid Policy-holders in 1872	3,800,000 00
Total surplus 1872.....	2,500,000 00

All Cash—Purely Mutual—Annual
Dividends.

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.
Its leading principles are

Perfect Security & Equity to the Assured

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

THE TONTINE PLAN,

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

It receives Premiums and pays losses IN
CASH ONLY.

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

All its investments are confined by law to the most reliable securities.

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

STANDS IN THE VERY FRONT RANK.

It will be seen by the Dominion Government Report that the Society's

BUSINESS IS STEADILY INCREASING IN CANADA,

and although only established in the country about 26 years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

Largest Business done by any Company, foreign or local, in Canada.

HEAD OFFICE FOR ONTARIO

58 CHURCH ST., TORONTO

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector.

OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO

GEORGE B. HOLLAND

General Agent for Ontario.

ST. LOUIS MUTUAL
Life Insurance Comp'y.
OF ST. LOUIS, MO.

ASSETS Dec 31, 1872 - \$6514,020
LIABILITIES " - 5,985,530

SURPLUS " - \$528,490
New Business secured in 1872 :
\$19,939,117.

It will be seen from the above statement that this Company has in assets \$1.08 for every dollar of liabilities. It will also be seen, from the immense volume of new business it secured last year (the entire business done in Canada last year by all companies, as shown by Government returns, amounted to only a fraction more than twenty millions) that the advantages which it offers are fully appreciated by the public.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the **SAVINGS DEPOSIT PLAN**, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

WM. OLDRIGHT, M. D., Medical Examiner.
JAMES FORSTER.
CITY MANAGER.

R. S. BAIRD,
11 Toronto St., Toronto, General Manager.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.
February 1st, 1872.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.
S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—

75 Colborne Street.

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-ded into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES,** Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will com- pare favorably with other Companies.

CAPITAL£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.
WM. ROWLAND, Agent, Toronto.

The Canadian Mutual

Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, R. CHRISTIE, M.P.P.,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer.

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC G. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$300,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Head Office for Canada, 235 St. James Street, MONTREAL.

Government Deposit, \$100,000.
(For the Exclusive Benefit of Canadian Policy-holders.)

SPECIAL FEATURES.

Absolute Security—Non-Forfeitable Policies—Moderate Rates—Prompt Settlement of Claims.

The result of the recent valuation made on the strictest principles was a Bonus Distribution of 1 per cent. per annum as an addition to the whole Life participating Policies, equivalent to a percentage varying from 23 to 50 per cent. of the Premiums paid.

Reports and copies of the Accounts may be had on application.

A. W. SMITH. WILLIAM ROBERTSON,
Agent for Toronto. Manager for Canada.

THE BRITISH AND FOREIGN
MARINE

Insurance Company.

(LIMITED.)

CAPITAL, - - £1,000,000 STERLING.

DIRECTORS.

THOMAS CHILTON, Esq., CHAIRMAN.
SAMUEL STITT, Esq., } Deputy Chairman.
P. GEO. HEYWOTH, Esq., }
Francis C. Braun, Esq., Francis A. Clint, Esq.
George Cockburn, Esq., David Duncan, Esq.
Duncan Graham, Esq., T. B. Gunston, Esq.
Stephen B. Guion, Esq., Edward Lawrence, Esq.
Robert Maxwell, Esq., David Stuart, Esq.
T. Wilkinson Tetley, Esq. Secretary, WALTER D. PRITT
Head Office, Exchange Buildings West, Liverpool

The above Company having received the required License from the Government, are now prepared to accept

INLAND MARINE RISKS UPON CARGOES
IN CANADA.

All Losses promptly adjusted and paid at the Toronto Office.

S. C. DUNCAN-CLARK & Co.,
Agents.

WILLIAM CAMPBELL, Manager.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1822 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Lif. Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Companies and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent—Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'

E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee. Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travellers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co., Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Esq., G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL

23-1y.

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE...TORONTO STREET...TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

Other Directors:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassels, Toronto. Merchants' B'k, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. R. McMaster, Esq., of Geo. Michie & Co., Toronto.

A. R. McMaster & Bro., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager,
Waterloo, Ont.

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000

Annual Income over.....4,000,000

Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Edg., Yonge St.

F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847.

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over \$4,000,000
Annual Income, over \$1,222,000 00
Government Deposit, over 100,000 00

Polleles payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

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Established 1840.

Head Office or the Dominion of Canada:

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DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870. \$1,400,145 00
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J ENOCH THOMPSON.

Insurance.

THE

Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Received from premiums since its organization \$65,194,853 06
Received for interest and rents. 13,756,093 88

Total receipts \$78,950,946 94
Paid to Policy-holders 36,872,731 16
Total expenses 7,085,561 37
Taxes and pr. fit and loss 1,313,092 72

Total Paid \$45,271,285 25
Balance net assets, Dec. 31, 1872 33,679,661 69
Gross Assets 34,936,141 13
Surplus over all liabilities 5,088,937 85
Income for 1872 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) \$17,652,992 32
Loans on stocks and bonds (valuation, (\$425,283 00) 298,503 28
Premium notes on policies in force 8,800,037 92
Real estate owned by Company, cost 1,139,972 47
United States Registered Bonds, cost 1,630,836 80
State Bonds, cost 813,900 00
City Bonds, cost 2,136,695 00
Bank Stock, cost 50,205 00
Railroad Stock, cost 26,000 00
Cash in Bank at interest 1,034,350 53
Cash in Company's office 26,782 23
Balances due from agents secured 19,386 14
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred 1,256,479 44

Increase of assets during 1872 \$34,936,141 13

The strict adherence of this Company to economy and prudent management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 897-100. Ratio for 1872, 753-100.

JAMES GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto
K. J. O'Loane, London.

Prov. Quebec Gen. Man.—Robert Wood, Montreal.

New Brunswick— F. S. COFFIN,

Nova Scotia— Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)

WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant.

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE

METROPOLITAN LIFE

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.
WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,

Fredericton, New Brunswick,

RESIDENT DIRECTOR.

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Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

* The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

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who have availed themselves of these popular plans.

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The most profitable plans an Agent can offer.

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Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

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