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THE CANADIAN  
**JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

Vol. 50. No. 5.  
NEW SERIES.

MONTREAL, FRIDAY, FEBRUARY 2, 1900.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

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*DRESS GOODS,  
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SMALL WARES,*  
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Sweet Caporal,  
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will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of

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**Our Tailors' Trimming Dep't**  
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International Expositions.

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GOLD MEDAL,  
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PHILADELPHIA, PA.

The Chartered Banks.

**BANK OF MONTREAL.**

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00  
 Reserved Fund, - 6,000,000.00  
 Undivided Profits, - 1,180,954.19

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BOARD OF DIRECTORS:

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E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches.  
 W. S. Clouston, Insp. of Branch Returns.  
 F. W. Taylor, Asst. Insp. James Aird, Ser.

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 " Soigneurs St. Branch.  
 " Point St. Charles Branch.  
 " Amherst, N. S.  
 " Peterboro', " Halifax, N.S.  
 " Pictou, " Sydney, N.S.  
 " Sarnia, " Calgary, Alta.  
 " Stratford, " Lethbridge, Alta.  
 " St. Mary's, " Regina, Ass's.  
 " Toronto, " Winnipeg, Man.  
 " Yonge st. br. Greenwood, B.C.  
 " Wallaceburg, " Nelson, B.C.  
 " Montreal, Que. New Denver, B.O.  
 " Quebec, " New Westminster,  
 " Chatham, N.B. " ter, B.C.  
 " Fredericton, N.B. Rossland, B.C.  
 " Moncton, N.B. Vancouver, B.C.  
 " St. John, N.B. Yernon, " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.  
 Alex. Lang, Man.

IN THE UNITED STATES:

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 Agents, 59 Wall Street.  
 Chicago—Bank of Montreal.

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London—The Bank of England,  
 " The Union Bank of London,  
 " The London and Westminster Bank.  
 " The National Provincial Bank of England  
 Liverpool—The Bank of Liverpool, Ltd.  
 Scotland—The British Linen Company Bank and  
 Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.  
 " The Bank of New York, N.B.A.  
 Boston—The Merchants' National Bank.  
 " J. B. Moors & Co.  
 Buffalo—The Marine Bank, Buffalo.  
 San Francisco—The First National Bank.  
 " The Bank of British Columbia.  
 " The Anglo-Californian Bank.  
 Portland, Oregon—The Bank of British Columbia.  
 Montreal, 31st October, 1899.

**THE BANK OF TORONTO.**

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital - - - - - \$2,000,000  
 Reserve Fund, - - - - - 1,800,000

DIRECTORS:

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 WM. H. BEATTY, Esq., Vice-President.

Henry Cawthra, Esq., Geo. J. Cook, Esq.,  
 Robt. Reford, Esq., Charles Stuart, Esq.,  
 William George Gooderham, Esq.

DUNCAN COULSON, - General Manager.  
 Joseph Henderson, - Inspector.

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 " King St. W. Br. Cobourg, Petrolia,  
 Montreal Collingwood, Port Hope,  
 " Pt. St. Charles Gananoque, Stayner,  
 Barrie, London St. Catharines,  
 Rossland, B.C.

BANKERS:

London, Eng.—The London City and Midland  
 Bank, Ltd.

New York—The National Bank of Commerce.  
 Chicago—First National Bank.  
 Manitoba, British Columbia and New Brunswick—  
 Bank of British North America.

The Chartered Banks.

**THE BANK OF BRITISH  
 NORTH AMERICA.**

Established in 1856.

Incorporated by Royal Charter in 1840.

Paid-up Capital, - - - - - £1,000,000 stg.  
 Reserve Fund, - - - - - 800,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

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 John James Cator, H. J. B. Kendall,  
 Gaspard Farrer, J. J. Kingsford,  
 Henry R. Farrer, Frederic Lubbock,  
 Richard H. Glyn, George D. Whatman,  
 Secretary, A. G. Wallis.

Head Office in Canada - St. James st., Montreal.

H. STIKEMAN, General Manager.

J. ELMSLY, Inspector.

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 Toronto, Fredericton, Greenwood,  
 Kingston, Yukon District, Victoria,  
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 Ottawa, Winnipeg, Man. Rossland,  
 Montreal, Que. Brandon, Kaslo,  
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DRAFTS ON DAWSON CITY, KLONDIKE, CAN  
 NOW BE OBTAINED AT ANY OF THE BANK'S  
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 Messrs. Glyn & Co.

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 Australia—Union Bank of Australia. New Zealand  
 —Union Bank of Australia, Bank of New Zealand.  
 Colonial Bank of New Zealand, India, China and  
 Japan—Chartered Mercantile Bank of India. London  
 and China; Agra Bank, Limited. West Indies—Colo-  
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Issue Circular Notes for Travellers, available  
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Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - - - \$2,000,000  
 Rest Fund, - - - - - 1,625,000

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 S. H. Ewing, - Vice-President.  
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 Henry Archibald, J. P. Cleghorn,  
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 A. D. Durnford, Chief Inspector and Superintendent  
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 Clinton, " Owen Sound, " Valleyfield, Que.  
 Exeter, " Port Arthur, " Vancouver, B.O.  
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 Kingsville, " Ridgetown, Ont. Winnipeg, Man.  
 Knowlton, Que. Simcoe, " Woodstock, Ont.  
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 Montreal, St. Catherine St. Branch.

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 Manitoba and North-West—Imperial Bank of  
 Canada.  
 New Brunswick—Bank of New Brunswick.  
 Newfoundland—Bank of Nova Scotia, St. John's.  
 Nova Scotia—Halifax Banking Company, Bank of  
 Yarmouth.  
 Ontario—Canadian Bank of Commerce, Dominion  
 Bank, Imperial Bank of Canada,  
 Prince Edward Island—Merchants Bank of P.E.I.,  
 Summerside Bank  
 Quebec—Eastern Townships Bank.

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 Grenfell Co., Ltd.  
 Liverpool—The Bank of Liverpool, Limited.  
 Cork—Munster and Linstear Bank, Ltd.  
 France, Paris—Societe Generale, Credit Lyonnais.  
 Germany, Berlin—Deutsche Bank.  
 Germany, Hamburg—Hesse, Newman & Co.  
 Belgium, Antwerp—La Banque d'Anvers.

IN UNITED STATES:

New York—Mechanics' National Bank; National  
 City Bank; Hanover National Bank; The Morton  
 Trust Co. Boston—State National Bank; Suf-  
 folk National Bank; Kidder, Peabody & Co.; Phila-  
 delphia—Corn Exchange National Bank; First Na-  
 tional Bank; Philadelphia National Bank; Fourth  
 Street National Bank. Portland—Casco National  
 Bank. Chicago—First National Bank. Cleveland—  
 Commercial National Bank. Detroit—State Sav-  
 ings Bank. Buffalo—City National Bank. Mil-  
 waukee—Wisconsin National Bank of Milwaukee.  
 Minneapolis—First National Bank. Toledo—  
 Second National Bank. Butte, Montana—First  
 National Bank. San Francisco and Pacific Coast—  
 Bank of British Columbia.

Collections made in all parts of the Dominion  
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 Commercial Letters of Credit and Traveller's Cir-  
 cular letters issued available in all parts of the  
 world.

The Chartered Banks.

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 OF HALIFAX.**

Capital Paid-up, - - - - - \$1,085,070  
 Reserve Fund, - - - - - 1,700,000

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 Thomas Ritchie, Vice-President.  
 M. Dwyer, Willey Smith, Henry C. Bauld,  
 Hon. H. H. Fuller, M.L.O., Hon. David MacKoen.

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 eral Manager, Montreal); W. B. Torrance, Sec. and  
 Supt. of Branches; W. F. Brock, D. M. Stewart,  
 Inspectors.

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 Atlin, B.C. Nanaimo, B.O.  
 Bathurst, N.B. Nelson, B.C.  
 Bennett, B.C. Newcastle, N.B.  
 Bridgewater, N.S. Ottawa, Ont.  
 Charlottetown, P.E.I. Pictou, N.S.  
 Dorchester, N.B. Port Hawkesbury, N.S.  
 Fredericton, N.B. Rossland, B.C.  
 Grand Forks, B.C. Sackville, N.B.  
 Guysboro, N.S. St. John, N.B.  
 Halifax, N.S. Shubenacadie, N.S.  
 Kingston, N.B. St. John's, Nfld.  
 Londonderry, N.S. Summerdale, P.E.I.  
 Louisburg, C.B. Sydney, N.S.  
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 Mattand, N.S. Vancouver, B.C.  
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 Montreal, Que. Victoria, B.C.  
 Montreal, West End Weymouth, N.S.  
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Agencies in Havana, Cuba; New York, N.Y.; and  
 Republic, Washington.

CORRESPONDENTS:

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 nal Shawmut Bank. San Francisco, First Na-  
 tional Bank. Chicago, American National Bank.  
 Spokane, Exchange National Bank. Seattle, First  
 National Bank. China and Japan, Hong Kong  
 and Shanghai Banking Corporation. Great Britain,  
 Bank of Scotland. France, Credit Lyonnais. Ger-  
 many, Deutsche Bank. Spain, Credit Lyonnais.  
 Collections made at lowest rates and promptly  
 remitted for. Telegraphic transfers and drafts is-  
 sued at current rates.

**ST. STEPHEN'S BANK.**

Incorporated 1830.

St. Stephen, N. B.

Capital, - - - - - \$200,000  
 Reserve, - - - - - 45,000

F. H. TODD, . . . . . President.  
 J. F. GRANT, . . . . . Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New  
 York—Bank of New York, N.B.A. Boston—Globe  
 National Bank. Montreal—Bank of Montreal. St.  
 John, N.B.—Bank of Montreal.  
 Drafts issued on any branch of the Bank of  
 Montreal.

**THE WESTERN BANK  
 OF CANADA.**

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized - - - - - \$1,000,000  
 Capital Subscribed - - - - - 500,000  
 Capital Subscribed - - - - - 385,000  
 Reserve - - - - - 115,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allan, Esq.,  
 Robert McIntosh, M.D. J. A. Gibson, Esq.,  
 Thomas Patterson, Esq.

T. H. McMillan, - Cashier.

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 Hamburg, Patsley, Penetanguishene, Pickering,  
 Port Perry, Ont., Tavistock, Ont.  
 Drafts on New York and Sterling Exchange bought  
 and sold. Deposits received and interest allowed  
 Collections solicited and promptly made.  
 Correspondence at New York and in Canada—  
 Merchants Bank of Canada. London, England—  
 Royal Bank of Scotland.

**THE ONTARIO BANK.**

Capital Paid-up - - - - - \$1,000,000  
 Reserve Fund, - - - - - 110,000  
 Profit and Loss Account - - - - - 40,380

HEAD OFFICE: TORONTO.

DIRECTORS:

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 Donald Mackay, Esq., - Vice-President.  
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 D. Uilyot, Esq. J. Hallam, R. D. Perry, Esq.

C. McGILL, General Manager.

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Alliston, Montreal, Toronto;  
 Aurora, Mount Forest, Scott & Welling-  
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 Hockingham, Q. Ottawa, 500 Queen st. W.  
 Cornwall, Peterboro', Yonge & Rich-  
 Fort William, Port Arthur, mond streets,  
 Kingston, Sudbury, Tweed,  
 Lindsay,

AGENTS:

London, Eng.—Parr's Bank, (Ltd.).  
 France and Europe—Credit Lyonnais.  
 New York—The Fourth National Bank and the  
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 Boston—Elliot National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - TORONTO.  
Paid-up Capital, - - - \$6,000,000  
Rest, - - - 1,000,000

DIRECTORS:  
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ROBERT KILGOUR, Esq., Vice-President.  
Jas. Crathern, Esq., W. B. Hamilton, Esq.,  
John Hoskin, Esq., Q. C., LL.D., Matthew  
Leggat, Esq., J. W. Plavelle, Esq.,  
B. E. WALKER, General Manager.  
J. H. PLUMMER, Ass't General Manager  
A. H. Ireland, Inspector and Supt. of Branches.

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Barrie, Dundas, Ottawa, Stratford  
Belleville, Dunnville, Paris, Strathroy  
Berlin, Fort Frances, Parkhill, Toronto  
Blenheim, Galt, Peterboro, Toronto Jc.  
Brantford, Goderich, Port Perry, Walkerton  
Cayuga, Guelph, St. Catharines, Walkerville  
Chatham, Hamilton, Sarina, Waterloo  
Collingwood, London, St. Ste. Marie, Windsor  
Dresden, Orangeville, Seaforth, Woodstock  
Quebec: Manitoba: British Columbia:  
Montreal, Winnipeg, Atlin, Fort Steele  
Yukon District: Cranbrook, Greenwood  
Dawson, Fernie, Vancouver

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New York, New Orleans.  
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Correspondents: India, China and Japan—The  
Chartered Bk of India, Australia & China.  
Germany, The Deutsche Bk; France—Lazard  
Freres & Cie., Paris; Belgium—J. Mathieu & Fils,  
Brussels; Holland—Disconto Maatschappij;  
Australia & New Zealand—The Union Bk. of Aus-  
tralia, Limited; South Africa—Bank of Africa,  
Limited, Standard Bank of South Africa, Limited;  
South America—London and Brazilian Bank, Ltd.;  
British Bank of South America, Limited; Mexico—  
Banco de Londres y Mexico; Bermuda—The Bk.  
of Bermuda, Hamilton; West Indies—Bank of  
Nova Scotia, Kingston, Jamaica; Colonial Bank and  
Branches; British Columbia—Bank of British  
Columbia; San Francisco—Bank of British Col-  
umbia; New York—The Am. Ex. National Bank;  
Chicago—The North-Western Nat'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament, 1895).  
Authorized Capital, - - - \$1,000,000  
Capital Paid-Up, - - - 917,220  
Reserve Fund, - - - 70,000  
Board of Directors:  
C. D. Warren, Esq., President.  
John Drynan, Esq., Vice-President.  
W. J. THOMAS, Esq., C. KLOEFFER, Esq., M.P.  
J. H. BRATT, Esq., Guelph.  
Geo E. TUCKER, Esq.,  
Hamilton.  
Head Office, Toronto.  
H. S. STRATHY, General Manager.  
J. A. M. ALLEY, Inspector.  
BRANCHES:  
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Aymer, Leamington, Strathroy,  
Drayton, Newcastle, St. Mary's,  
Dutton, North Bay, Sturgeon Falls,  
Elmira, Orillia, Sudbury,  
Glencoe, Port Hope, Tilsonburg,  
Caelph, Ridgetown, Windsor,  
Hamilton.  
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Great Britain—The National Bank of Scotland,  
New York—The American Exchange Nat. Bank,  
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - - \$1,250,000.  
Reserve Fund, - - - 565,000.  
DIRECTORS:  
F. X. ST. CHARLES, President.  
K. BICKERDIK, M.P.F. Vice-Pres.  
Chs. Chaput, Hon. J. D. Rolland, J. A. Vallancourt  
M. J. A. PRENDERGAST, Manager  
C. A. GIBOUX, Assistant Manager  
O. E. DORAIS, Inspector  
Head Office, Montreal.  
BRANCHES—Joliette, P.Q.; Louiseville, P.Q.; Que-  
bec, Sorel, P.Q.; Sherbrooke, P.Q.; Three Rivers,  
P. Q.; Valleyfield, P.Q.; Vankleek Hill, Ont.; Win-  
nipeg, Man.; Montreal, 1393 St. Catherine St. E.  
1756 St. Catherine St. C., 2204 Notre Dame St. W.  
CORRESPONDENTS—London, Eng.—The Clydes-  
dale Bank (Limited), Credit Lyonnais, Credit In-  
dustriel et Commercial, Comptoir National  
d'Escompte de Paris, Paris, France—Credit  
Lyonnais, Credit Industriel et Commercial, Com-  
ptoir National d'Escompte de Paris, Société Gène-  
rale, Brussels, Belgium—Crédit Lyonnais,  
Vienna, Austria—Banque Impériale-Royale Privé  
des Pays Autrichiens, Berlin, Germany—Deutsche  
Bank, New York—National City Bank, National  
Park Bank, Importers' and Traders' National  
Bank, Messrs. Ladenburg, Thalmann & Co.,  
and M. N. Heidebach, Ickelheimer & Co. Mer-  
chants National Bk. of N. Y., Boston—National  
Bank of Redemption, Third National Bank, Chi-  
cago—National Live Stock Bank, Illinois Trust  
and Savings Bank.  
Collections made throughout Canada at the  
cheapest rates. Letters of credit issued available  
in all parts of the world. Interest on Deposits  
allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL paid up.....\$1,500,000  
RESERVE FUND.....1,000,000  
HEAD OFFICE HAMILTON.

Directors:  
JOHN STUART, President  
A. G. RAMSAY, Vice-President  
John Proctor, Geo Rosch,  
Wm. Gibson, M.L., A. T. Wood, M.P.  
A. B. Lee, (Toronto.)  
J. TURNBULL, Cashier.

H. S. STEVEN, Assistant Cashier.  
AGENCIES:  
Berlin, Hamiota, Man. Palmerston,  
Blyth, Jarvis, Plum Coulee, M.  
Brandon, Man. Lestowel, Port Elgin,  
Carman, Man. Lucknow, Simcoe,  
Chesley, Manitou, Man. Southampton,  
Delhi, Milton, Toronto,  
Georgetown, Morden, Man. Vancouver, B.C.  
Grimsby, Niagara Falls, Wingham,  
Hamilton, E. End Orangeville, Winkler, Man.  
Barton St. Owen Sound, Winnipeg, Man.  
British Correspondents:—National Provincial  
Bank of England [Ltd.] London.  
American Correspondents:—New York—Fourth  
National Bk. and Hanover National Bk. Bos-  
ton—International Trust Co. Buffalo—Marine  
Bank, Chicago—Union National Bank, Detroit—  
Detroit National Bank, Kansas City—National  
Bank of Commerce, St. Louis—National Bank of  
Commerce.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000  
Capital Paid-Up.....1,500,000  
Reserve Fund.....850,000

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THE DOMINION BANK

Capital, \$1,500,000 Reserve Fund, \$1,500,000

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The Standard Bank of Canada

Capital Paid-up, - - \$1,000,000  
Reserve Fund - - - 600,000

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The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up, - - \$2,000,000  
Rest, - - - 450,000

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PAID-UP 2,500,000  
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Incorporated 1872.  
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Reserve Fund, - - - 375,000

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Bank, Boston—Suffolk National Bank London,  
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INCORPORATED 1832.  
Capital Paid-up.....\$1,760,900  
Reserve Fund.....2,162,670

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Imperial Bank of Canada.

Capital Authorized \$2,500,000  
Capital Paid-Up 2,311,034  
Reserve 1,502,172

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La Banque Nationale.

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Capital Paid-Up, \$1,200,000  
Reserve, 150,000

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Union Bank of Halifax.

INCORPORATED 1856.

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Capital, \$500,000  
Reserve Fund, 225,000

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Capital Paid-up \$500,000  
Surplus 291,000

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THIS COMPANY IS PREPARED TO  
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debentures and interest on the same can be collected  
in any part of Canada without charge.  
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Capital Subscribed, .. \$1,000,000 0  
" Paid-Up, .. 932,474 97  
Total Assets, .. 2,541,274 27

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Provident and Loan Society  
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Capital Paid-Up, .. 1,100,000 00  
Reserve and Surplus Funds, .. 349,109 65  
Total Assets, .. 3,610,255 80

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4 Jan.....Callifonian.....20 Jan.....21 Jan.  
25 Jan.....Parisian.....10 Feb.....11 Feb.

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10 Feb.....State of Nebraska.....1 March.....Noon.

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Capital Paid Up, \$250,000 00

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*Roman,	Feb. 14th, 2 p.m.,	.....
Vancouver,	Feb. 17th, 2 p.m.,	Feb. 18th, 5 p.m.
Domision,	Mar. 3rd, 2 p.m.,	Mar. 4th, 5 p.m.
Cambroman,	Mar. 10th, 2 p.m.,	.....

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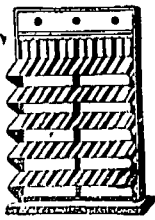
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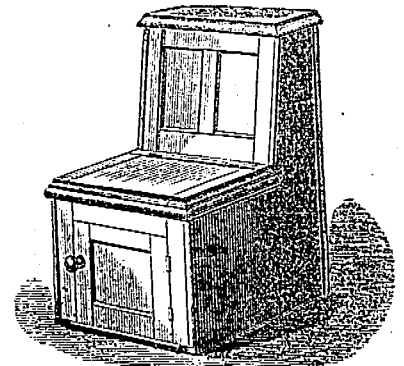
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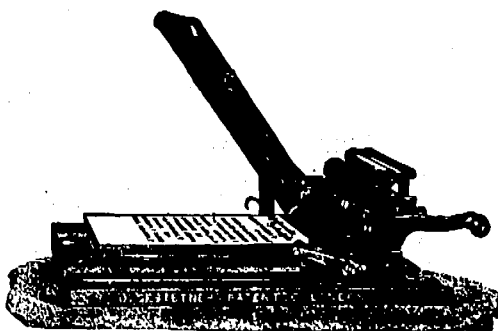
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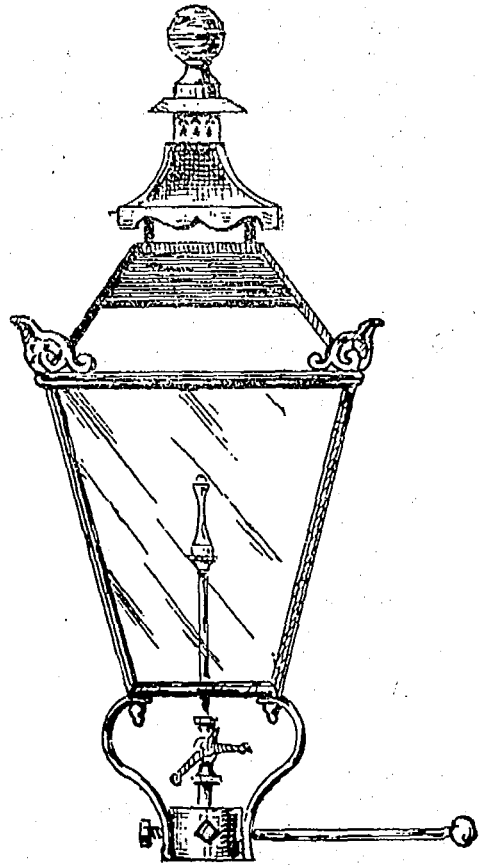
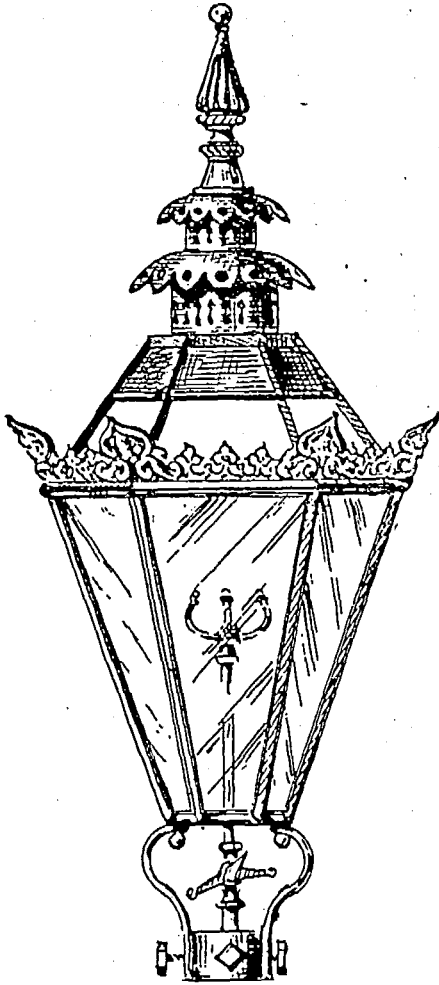
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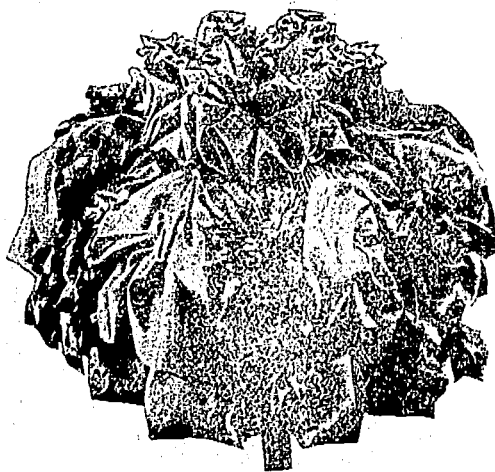
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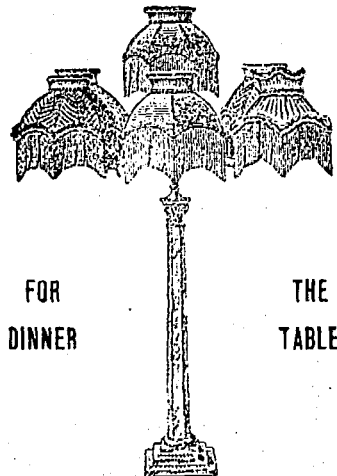
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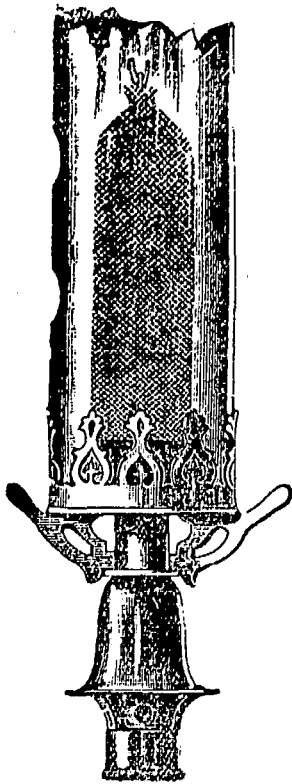
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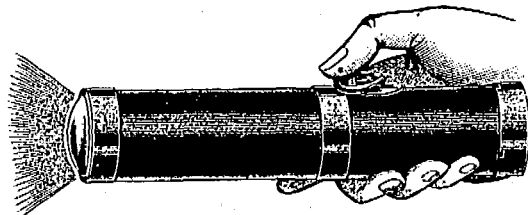
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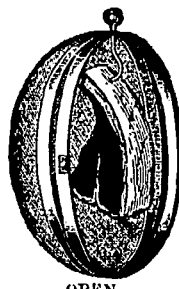
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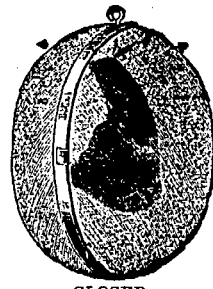
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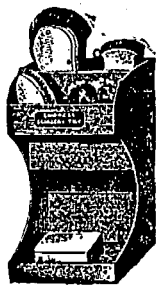
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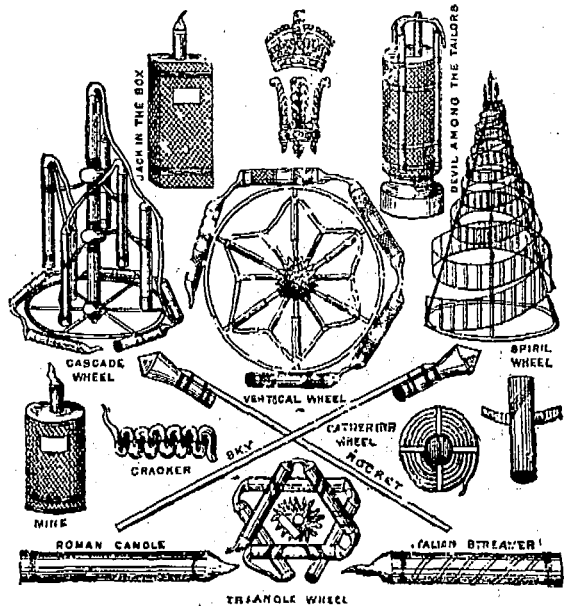
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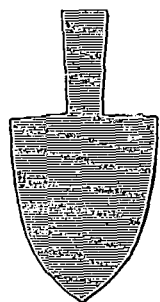
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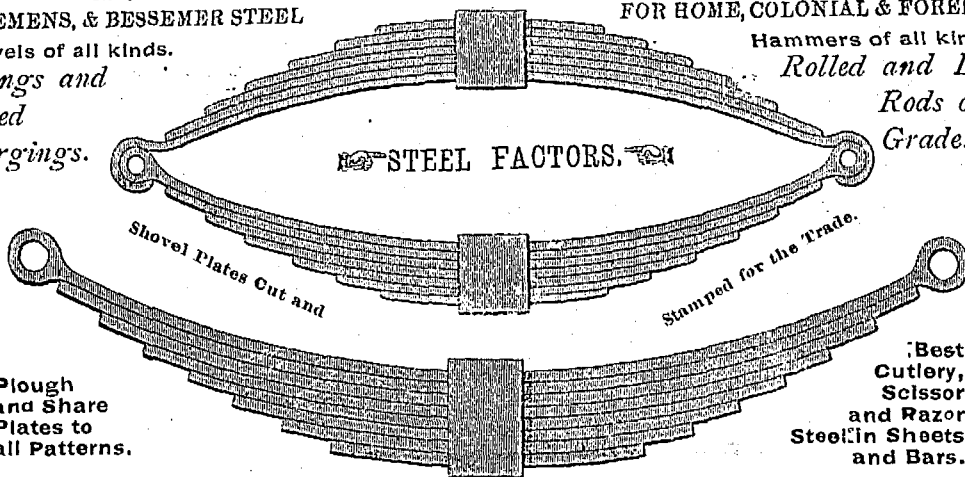
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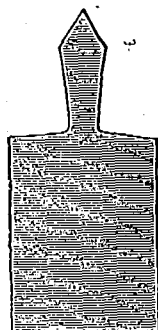


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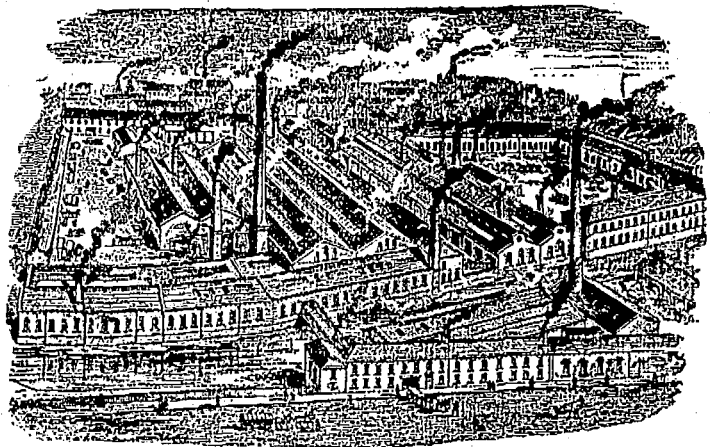


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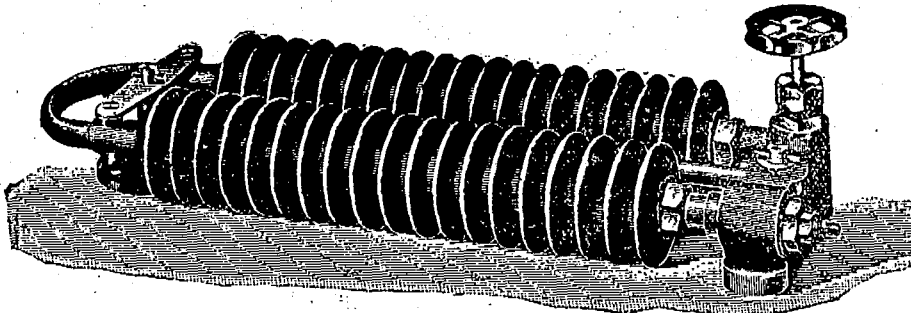
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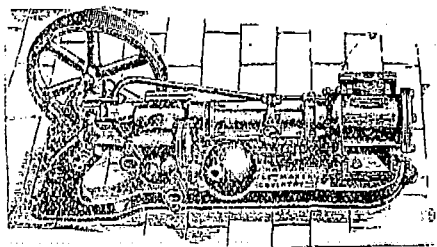


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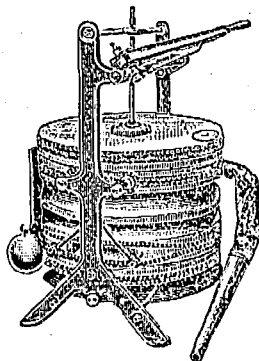
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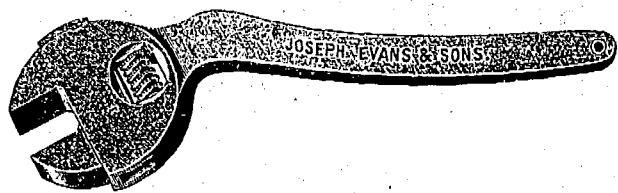
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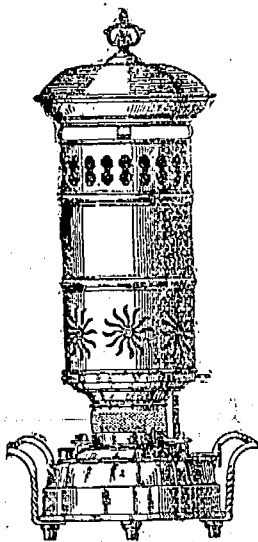
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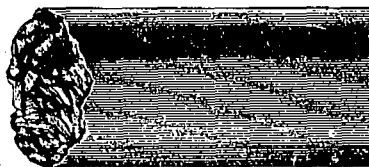
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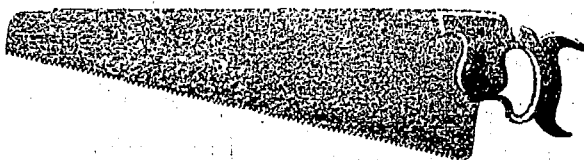
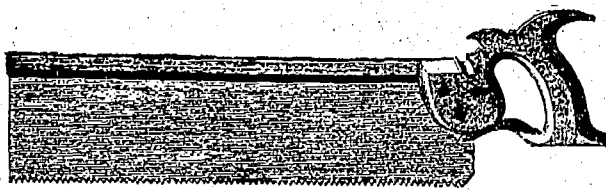
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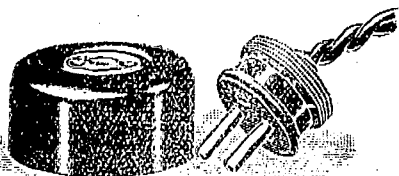
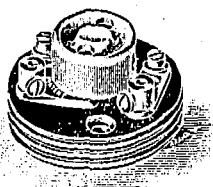


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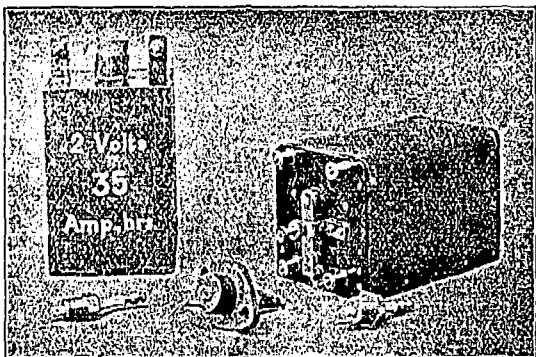


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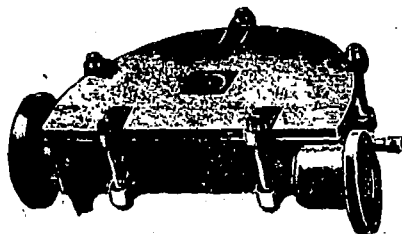
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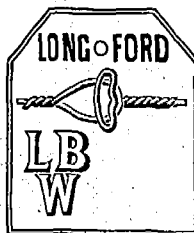
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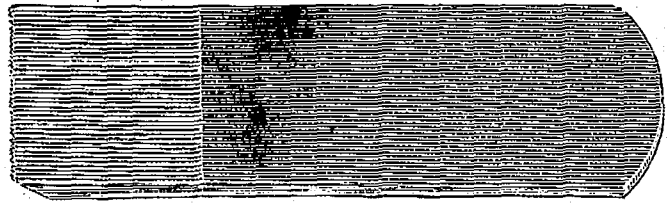
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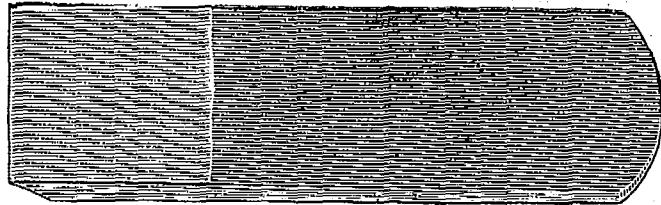


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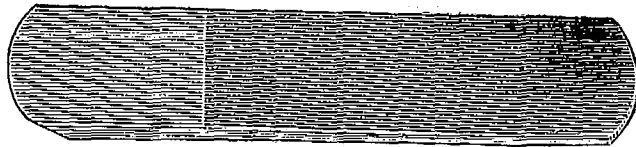
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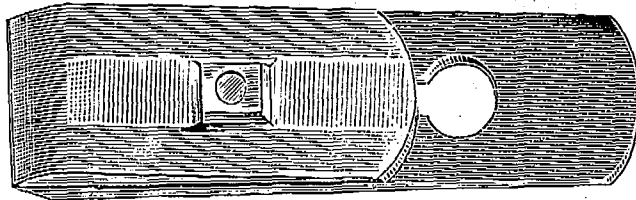


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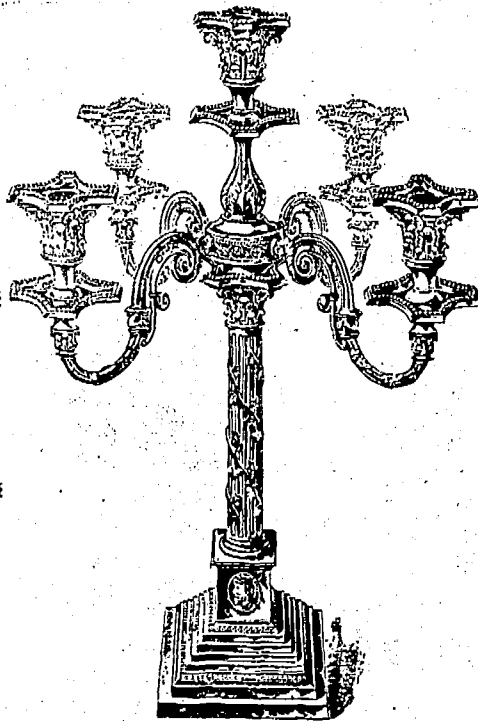
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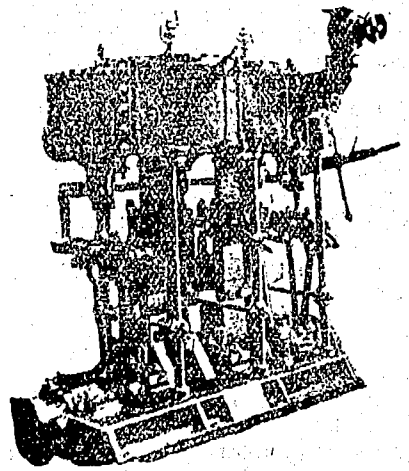
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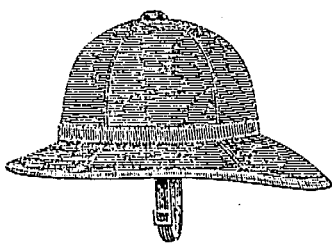
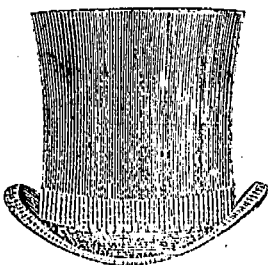
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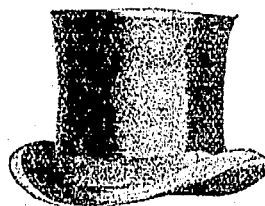
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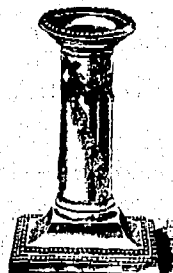
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—Eighty per cent. of the seventeen million bushels of '99 wheat marketed in Manitoba thus far was No. 1 hard.

—A new elevator is to be built at Meaford, Ont., with storage capacity for 600,000 bushels. The town gives a bonus of \$25,000 towards this.

—Mr. Granville Cunningham, C. E., late of this city, who has many friends in Canada, has been appointed General Manager of the Central London (England) Railway.

—Through an agreement with the owner of patents on bicycle tires it is reported the price may be advanced fifty per cent. Notice to this effect has been issued by two leading manufacturers.

—The C.P.R. sold 416,423 acres of land last year for \$1,324,706, as against 348,612 acres in 1898 for \$1,123,694. The Canada North-West Land Co. sold 83,000 acres last year. Immigration from the States helped to enlarge sales.

—The Lindsay, Bobcaygeon and Pontypool Road has been voted a bonus by each of the following municipalities:—Township of Harvey, \$3,000; Village of Bobcaygeon, \$11,000; Township of Verulam, \$14,000; Township of Ops, \$15,000; Town of Lindsay, \$25,000; Township of Manvers, \$5,000.

—The boxes of chocolate sent to the troops by the Queen are likely to be valuable souvenirs of the war. German army doctors declare that no article is more enjoyed by soldiers, nor is there any one more nutritive than chocolate, so the Queen's gift was wisely chosen.

Established  
1824.Established  
1824.

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You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS:

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Albyn Works SHEFFIELD, Eng.

—Grantham Township farmers have established a rural telephone system.

—Liabilities of \$2,300 are shown against T. A. Lamar, dry goods, Montreal. He has been in business some three years.

—A Kingston, Ont., letter states that the Kingston Locomotive Works although having gone into liquidation will not close its doors. The company has orders on hand to last to September, with prospective work in view.

—The world's corn crop for 1899 is 2,611,000,000 bushels, of which the United States furnishes 2,200,000,000 bushels; Austria-Hungary furnishes 98,000,000 bushels, a serious falling off from the 152,000,000 of last year. Argentina comes next with 72,000,000 bushels, then comes Italy with 68,000,000 bushels. The crop is about 111,000,000 bushels more than the average crop of the last four years.

—A Washington, D.C., dispatch, states that the House Committee on Interstate and Foreign Commerce has reconsidered the Nicaragua Canal bill, which had been reported with an appropriation of \$140,000,000, and changed the appropriation section so as to make \$10,000,000 available, with authority to contract for the entire excavation, construction, defence, and completion of the canal at a total cost not exceeding \$140,000,000. The chairman of the committee, stated that in the amended form the bill simply applied the contract system and limited the aggregate to \$140,000,000. In the amended form the bill was ordered reported.

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Hoses, Tubing, Sheet, Pouches, Tobacco, Washers, Valves, Packing,	Closet Covers, (Ordinary and Patent), Gas Bags, Football Bladders, Tyres, Mats, All Surgical goods and Chemical Articles.
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—Exports of butter from Canada for the year ending December 31st last, according to Ottawa advices, show a heavy increase, being 150 per cent. higher than in 1897. In the latter year the shipments of butter from Victoria to Great Britain were greatly in excess of Canada's contribution, but the tables are turned now, and Canada is away ahead of both New Zealand and Victoria. The Canadian exports in 1897 were 12,253,024 lbs., last year 28,009,296 lbs. In regard to the exports of cheese from Canada to the Mother Country the figures are not quite as favourable as in 1897 or 1898, but the Dominion nevertheless, occupies the proud position of furnishing more cheese to Great Britain than the collective amount of all other countries. The comparative figures are as follows: 1897, 180,936,368 lbs.; 1899, 153,965,504 lbs. The falling off in cheese may be accounted for by the drought, which greatly interfered with the output at many western points.

—E. Beauvais & Co., traders, Verdun, Que., have assigned. Liabilities, \$7,200. Principal creditors are: G. L. Taforest, \$1,469; F. Lemoine, \$300; J. & R. Weir, \$238; Garand & Terroux, \$580; J. U. Emard, \$318; E. W. Muir, \$206; and Labelle & Payette (mtge.), \$2,320.

—At Deseronto, Ont., W. D. McRae, men's furnishings, has assigned. He began only last spring, being previously a clerk with the Rathbun Co.

*McLaskill, Dougall & Co*  
*Tins, Varnish & Japan*  
*Manufacturers*  
*Montreal*  
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Good Money on poor Bricks.  
We make the highest grade made in  
Canada

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Works & Head Office: MILTON, Ont.

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Varnish Manufacturers,

Office and Warehouse:

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Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—The assignee has possession of the jewellery stock of Wm. Barbeau, Quebec. He began in May, '98, with little capital.

—It is proposed to turn the first sod in the construction of the Georgian Bay canal on next Dominion day. It is proposed under the charter to spend \$50,000 before the 1st of May. Forty-one thousand two hundred pounds sterling deposited in the Bank of Commerce will be used in carrying out the undertaking.

—The boom in Ontario lumber camps and saw mill districts continues. A Collingwood, Ont., letter states that the old Christy, Kerr & Co., mill has been purchased by Messrs. J. & T. Charlton, lumber merchants, Tonowanda, N.Y., and will be immediately fitted up with new up-to-date machinery. They intend to be ready for this season's cut, and will employ 150 men all season. This mill has been out of commission for a long time.

—The following new companies have been incorporated under the Ontario Companies' Act:—The Toronto Bedding Co., share capital, \$15,000; the Scholey Bros., Ltd., to manufacture and deal in lumber, building materials, etc., share capital \$30,000; the George Coleman Baking Co., to carry on a baking and catering business, share capital \$40,000; the Monarch Mining Co., Ltd., share capital, \$999,000; the Turner Lumber Co. The last company includes a number of Michigan lumbermen, and the company's headquarters will be at Midland. The Pratt and Setchworth Co. of New York State has been authorized to manufacture and sell steel and steel castings, etc., in Ontario.

—Niagara is gradually being harnessed to an extent that will shortly tax her mighty resources. A Toronto letter states that a syndicate of American and Canadian capitalists has agreed with the Niagara Falls Park Commissioners over a project contemplated for some time of diverting water from the Welland river and creating power by dropping it first over the bluff lying near the Falls in the Queen Victoria Park and afterwards over the cliffs into the Niagara river. The plans contemplate an ultimate development of 200,000 horse power. The syndicate has secured large blocks of land between Chippewa and Niagara Falls, Ontario, and negotiations are now in progress with factories requiring large quantities of power. Mr. J. W. Langmuir, chairman of the Park Commissioners, states that the plans have been sanctioned, and will shortly be submitted to the Ontario Government for ratification. The company will, it is stated, pay rates per horse power corresponding to those of the Canadian Power Company, which has a fixed rental of \$15,000 for the first 10,000 horse power and a sliding scale for all above that of \$1 per horse power, for the second 10,000; 75 cents for the third, and so on.

—The high price of commodities in general will create new avenues of trade. Already bids are made grocers, etc., for all boxes, kegs, etc., which can be used for packing purposes. In the Eastern States buyers go regularly around picking up boxes, tea-box matting, and lead, barrels, etc., each article commanding a stated price.

—Shippers of produce complain of the high prices now charged for crates, boxes, barrels, etc. The advance is said to be from 40 to 60 per cent.

## McArthur, Corneille & Co.

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AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

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Glass, Varnishes,

Glues, &amp;c.

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Manufacturers of Aniline, Colors and other Coal Tar Products.

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NO EQUAL FOR PRICES.

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Aerated Water Manufacturers should write for

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SAMPLES &amp; PRICES.

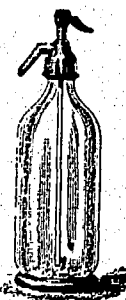
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LONDON, E.C.,

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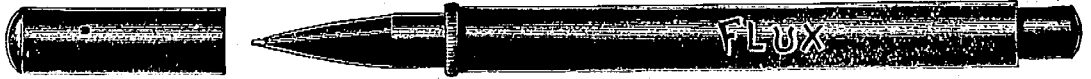
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine, respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurring, so common with cheap fountain Pens.



Plain Cases or chased in various elegant patterns, also chased and gold mounted. Prices, 5/-, 5/6, 8/6, 10/6 and 13/6 each.

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**M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.**

—The Brockville Navigation Co. has declared a 5 per cent. dividend.

—An offer of 35 cents in the dollar, cash, has been made by Louis Huot, grocer, Quebec. He began in the spring of '98, buying out a Mr. Letourneau.

—An American syndicate is endeavouring to secure a government bounty on beet sugar made in Ontario. A plant for this industry is said to be about to be erected at Picton, Ont.

—A Vancouver, B.C., letter states that the Pacific Coast Lumber Co. will erect a large mill at Coal Harbor, opposite Deadman's Island. The shingle mill department is to be the largest on the Coast.

—Those who are at the head of the Montreal elevator building and grain carrying contract are largely extending their scope of undertakings. A Buffalo paper says:—The American and Canadian syndicate represented by W. B. Connors, has acquired the very valuable franchise owned by the Canadian and Inland Transportation Company, and the capital stock of the company, it is said, will be increased from \$2,000,000 to \$4,000,000. It is also said that Mr. Connors may be chosen president of the company, if he desires the position. The Canadian and Inland Transportation Company was chartered a year ago by the Canadian Parliament, and it has an extensive and sweeping franchise, permitting the company to maintain an international common carrier business; to carry passengers as well as grain and general freight; also to erect warehouses, elevators, docks, and piers wherever it may desire to do so within the territory of the Dominion. It is also permitted to sell or abandon such properties at any time, thereby obviating the risk of confiscation, which is run under less favored grants. The company has leased offices in Montreal, and is quite likely to establish branch offices in Duluth, Chicago and Buffalo.

—The following Ontario companies have been incorporated: The Ottawa Paper Company, Ltd., share capital of \$40,000.—N. Roy, John Roy, T. A. Graham, and others, of Fort William, have been incorporated as the John King Company, Ltd., with a share capital of \$40,000.—T. Fuller, G. B. Johnson, J. B. Wynne, W. T. Easton, H. Foster, and others of Leamington, Ont., have been incorporated as the Canada Ladder Company, Ltd., with a share capital of \$10,000.—G. Anderson, W. H. Knowlton, M. H. Van Valkenburg, and W. J. Brandham, of Toronto, and Dr. J. C. Thom, of Woodbridge, have been incorporated as the Crown Clothing Company, with a share capital of \$40,000.—G. E. Henderson, E. T. Berkinshaw, and others, of Toronto, and R. J. Berkinshaw, of London, England, have been incorporated as the Educational Publishing Co., Ltd., with a share capital of \$20,000.

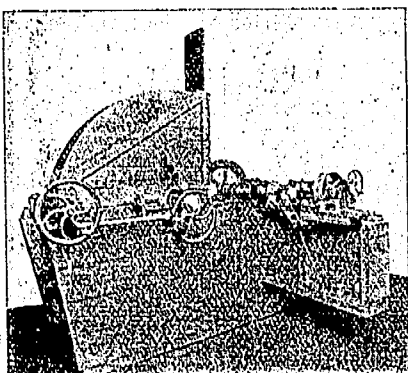
—The Labrador Electric Light and Power Company, is seeking a charter. The petitioners are Mayor Prefontaine, J. A. C. Madore, C. R. R. Angers, O. Rolland, J. L. Decarie, J. L. Warren, M.D., A. Beauvais, J. A. Drouin, all of Montreal; P. S. Savard, M.P., Chicoutimi; and J. Warran, merchant, of Pointe a Pic. They ask the right to possess, manufacture, purchase and sell in the counties of Chicoutimi, Charlevoix, and Saguenay, hydraulic, electric and steam powers, also electricity, gas and other lights, or possess, lease, and operate mills, limber limits, factories, and other workshops, and other rights in connection with such powers and lights. The capital is placed at \$50,000.

—Our St. Thomas, Ont., correspondent writes:—Mr. R. Reckie, druggist, has sold his business to F. A. Lemon, Ingersoll.—A. M. McCullough, blacksmith, has disposed of his business to Mr. Tamer.—St. Thomas grocers are shortening creditors to 30 days. At a recent meeting the premium stamp business was disapproved of.

—Chicago's actual grain storage capacity is 63 million bushels, of which all but 23 millions is considered to be public storage. Last year's increase in capacity was six million bushels, and already three millions additional is under construction this year.

—Malloy & Malcomb, carriage manufacturers, Hamilton, have assigned. Mrs. M. A. Malloy is the sole owner, the business being managed by her husband, who failed in '95. A sheriff sale was advertised recently on an execution.

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Speciality:—File & Saw Manufacturing Machinery.  
AZTEC WORKS, NEEPSSEND,  
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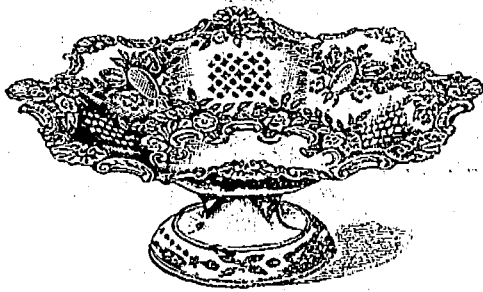
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TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

# ALLAN GREEN

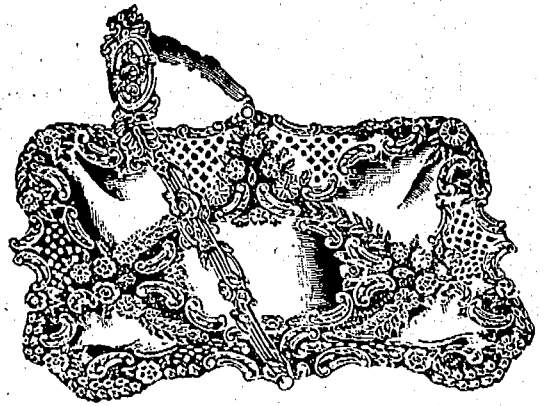


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STERLING SILVER AND ALL KINDS OF  
Electro-Plated Goods.  
..... SPOONS, FORKS, .....

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—The Toronto "World" has adopted a phonetic system of spelling some words. Why does it not apply this to its own name and spell it "Wurld"?

—A winding-up order has been granted in the case of the Louisville Shirt Mfg. Co., Louisville, Que. The concern began operations in the spring of '99, and a few months later was incorporated with an authorized capital of \$25,000.

—Tenders are being received by the Department of Public Works, Ottawa, for the proposed extension of the western pier at eastern entrance of Toronto harbour. The length of the addition will be 800 feet. The pier will be of ordinary cribwork, with a width of 35 feet.

—Advices from Victoria, B.C., state that the following companies are incorporated: Ladysmith Gold-Copper Mining Company, Trail, capital, \$1,000,000; Atlin & Willow Creek Gold Mining Co., Victoria, capital, \$500,000; Evening Star Mines, Rossland, capital, \$200,000; Morrison Mines, Greenwood, capital, \$100,000, and V. & M. Mines Co., Vancouver, capital, \$250,000.

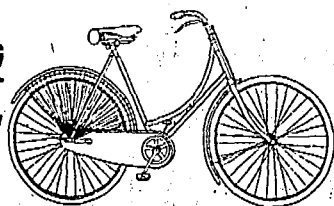
—It does not, apparently, require an enviable position in the heart of a large city to enable the trusted employee to prove his capacity for evil. The loss of some \$8,000 to Mr. J. P. Lawrason, a private banker of the village of St. George, Ont., through the alleged lamplight workings of a former accountant, has proved an interesting topic for the neighbors in that quiet and peaceful locality. A portion of the money will likely be recovered.

—An Ottawa letter states that an order-in-Council has been passed providing that a drawback equal to the Customs duty paid may be allowed on ships' stores delivered for British and foreign warships and telegraph cable-ships for use on board only. The Minister of Customs will define and limit the kind, quantity, and class of goods which may be so delivered, as ships' stores. After delivery they cannot be reloaded, sold, or disposed of in Canada, without due entry and payment of duty. The claimant shall not be entitled to receive the drawback until he has furnished to the Minister of Customs satisfactory evidence as to when and where the duty was paid, and such further evidence as the Minister may deem necessary to establish the claim and the bona fide delivery of the stores. The claim for drawback shall be substantiated upon oath before a collector of Customs.

—The Ontario Minister of Agriculture has instructed another distribution of sample packages of the best and most productive sorts of cereals, &c., to be made from the Central Experimental Farm, Ottawa. The distribution will consist of samples of oats, spring wheat, barley, field pease, Indian corn and potatoes. Each sample will weigh three pounds. The quality of the seed will be of the best, the varieties true to name, and the packages will be sent free to applicants, through the mail. The object in view is the improvement of the character and quality of the grain, &c., grown in Canada, an effort widely appreciated, and the choice of varieties to be sent out will be confined to those which have been found to succeed well at the Experimental Farms. These samples will be sent only to those who apply personally. Only one sample of one sort can be sent to each applicant, hence if an individual receives a sample of oats he cannot also receive one of wheat or barley. Applications should be addressed to the Director of Experimental Farms, Ottawa, before the 15th March. Parties writing will please mention the sort of grain they would prefer and should the available stock of the variety named be exhausted, some other good sort will be sent in its place. Letters may be sent to the Experimental Farm free of postage.

—Application is being sought for letters patent incorporating the Canadian Tanners' Glue Company, Limited. Capital, \$300,000; Headquarters, Quebec. Among the applicants are: Frederic Marquis, manufacturer, Quebec; J. H. Wintermeyer, manufacturer, and Edwin H. Souly, manufacturer, of Berlin, Ont. Also for letters patent incorporating the Letang Hardware Company, of Montreal. Also for the incorporation of a company for the purpose of constructing a railway from Ottawa to Morrisburg, with power to acquire and maintain steam and other vessels and operate the same between the terminus of the railway and points in the state of New York. Also for an act to incorporate a railway and colonization company, with power to construct and operate a railway from some point between Lethbridge and Coutts, on the line of the Alberta Railway & Coal Company, to some point in or near township 1, range 30, west, of 42 meridian, N.W.T., with branches fifteen miles each, to colonize lands. Also for letters patent incorporating the Electric Fire Roofing Company, Limited. Capital, \$300,000. Headquarters, Montreal. Among the applicants are: Hon. A. A. Thibaudeau, R. Wilson-Smith, and H. Meldrum, of Montreal.

AGENTS



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COVENTRY, ENGL. (Only address).  
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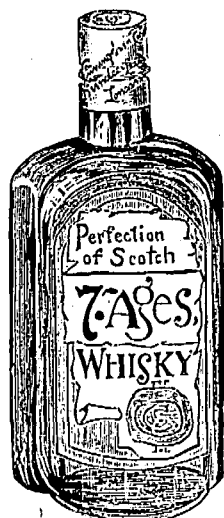
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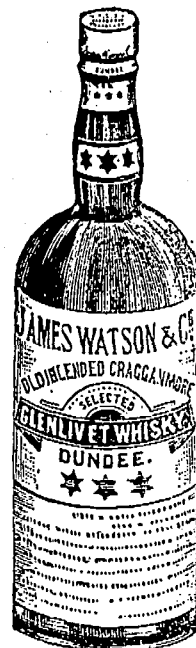
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MANUFACTURERS OF

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RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.



A Safer Drink has  
never yet been  
brewed than . . .

Watson's  
Dundee  
Whisky

Undoubtedly the  
Finest Imported.

Henry J.  
Chard & Co.

Agents for Canada,

28  
HOSPITAL ST.,  
MONTREAL.

The Rideau Lakes Navigation Co., Ltd., has been incorporated with a capital of \$1,000,000, the incorporators being Messrs. D. Noonan, J. Swift, and H. W. Wilson, of Kingston, Ont., C. R. Church, and G. E. Kidd, of Ottawa, and M. Zimmerman, of New York.

—The new discriminating stumpage dues on pulpwood are in force in this Province. They have been fixed and made effective by order-in-Council, which has received the signature of the Lieutenant-Governor. No legislation in the matter will therefore be necessary. It is expected that the result of this action on the part of the Government will be to largely increase the amount of capital invested here in the manufacture of pulp and paper and the number of hands employed in the mills. The stumpage dues are increased from 40 cents to \$1.90 a cord, and there is a rebate of \$1.50 per cord upon all pulp wood manufactured in this Province.

—The season of navigation just closed is stated by the Owen Sound "Times" to have been prosperous and successful beyond its predecessors. From a business standpoint it has been the most prosperous in years. Freight has been plentiful and rates high. Another feature for congratulation has been the comparatively few losses compared with last year. Particularly is this feature marked with respect to the local lines. In 1898 the Great Northern Transit Co. lost the steamers Pacific & Northern Belle by fire, and with its sister company, the North Shore Navigation Company, suffered several more or less serious accidents during the season. For 1899, \$100 will cover any injuries the steamers of the Northern Navigation Co. have sustained during the entire season. The C.P.R. fleet has also come through without serious mishaps. With the exception of the damage resulting from the conflagration of the Athabasca, in August, nothing worth mentioning has happened. The year 1899 will certainly be remembered as one of exceptional freedom from disaster."

—Our Edmonton, Alta., correspondent writes: The following have recently opened up business here: J. Claussen, fruits, confectionery and dry goods; W. F. Timm, shoes; Carl Intemann, grocer; Abraham Cristal, wholesale and retail liquors; F. J. Mooney, confectionery, etc., and Alberta Music Store, branch of Calgary Music Co. The Jacques Cartier Bank has announced its intention to close the branch here at an early date, and from report it is believed a number of capitalists from the East will start a private bank to take its place. J. V. E. Carpenter has sold out his tobacco business to Robert Hockley. J. D. Clarke has sold out his general grocery business here and moved to British Columbia. The farmers at Fort Saskatchewan and vicinity have erected a large grist and flour mill on the co-operative plan, fitted with all modern machinery, but expect it will be too small to meet the growing demand. The Dowling Milling Co. has also erected a large mill on the banks of the Saskatchewan at this point, the equal of any mill in the N.W.T. or Manitoba. The crops here last year were very heavy but not of as good quality as the earlier prospects warranted. Farmers cut the crop too soon and consequently it shrunk and although bright and hard and untouched by frost, it does not command the figure it would had they been less hasty, but all are contented with results and are prospering. But little of the grain has been marketed yet, for want of sleighing and the farmers' demand for higher prices. Fur has begun to arrive from the North in small quantities and commands good prices. The larger shipments will not reach here before the opening of navigation on the northern rivers. Weather so mild lately that water is on the streets and most of the snow has disappeared from the exposed side hills. There have been no business failures here of late, and by the hopeful and satisfied tone of the merchants generally do not anticipate any. P. Wagner, tailor and men's furnishings, has sold his business to his wife.

Our Oak Leather is Tanned and Curried  
in the good old way and made into  
Belting, with the accumulative  
experience of 43 years.  
"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY: —

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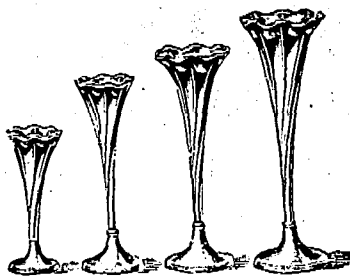
DISTINCTIVE QUALITIES

—OF—

North Star, Crescent  
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best for  
the price.



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38, St. John's Lane, - - CLERKENWELL,  
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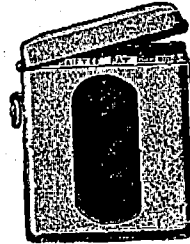


The "STRAINER"  
Registered TEA STRAINER.  
Fits Cups or Glasses.  
Nickel Silver ..... 8s. per doz.  
E.P.N.S. Gilt inside. 3/6. "  
Hall-Marked Silver,  
Gilt inside. .... 7s. 6d. each  
No. 1. N'k'l Silver. 8s. p. doz.  
" In "  
Bright, Gilt In. 12s. 6d. "  
No. 2. Electro-Plate on  
N'k'l Silver, Gilt In. 3s. each  
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No. 3. Electro-Plate on  
N'k'l Silver, Gilt In. 3s. 9d. "  
No. 3. Hall-M'k'd Silver,  
Gilt inside. .... 8s. 6d. "

All above are size of large tea spoons.



The "SAIFTEE"  
(H. J. Cooper's Patent.)



Made to take Ordinary Wooden Safety matches.  
The Striker can be instantly replenished by inserting one of the sides of a common match box in the groove which will be found on opening the box.  
Electro-Plate on N'k'l Silver ..... 1s. 8d. each  
Hall-Marked Silver, Gilt inside. .... 3s. 6d. "

Illustrated Price Lists of above and all kinds of Watches, Jewellery, etc., free.

H. J. COOPER & Co., Ltd., 22 & 23, Tavistock Inn, Holborn Circus, LONDON, E. C., Eng.

—Visitors to the water front Toronto will be glad to hear that the present rickety sheds and dangerous pathways to the wharves are to be removed and more commodious and slightly structures and roadways built. The Richelieu & Ont. Co., the Hamilton Steamboat Co. and the Niagara Navigation Co. will each have new offices, waiting rooms, &c. There is ample room for a similar class of improvements in this city. The C.P.R. will build an elevator at Toronto where the unsightly coal sheds stand, east of Yonge street wharf.

—The "Roller Mill" does not approve of Mr. Connors' syndicate, it says: "The fine old virtue of civic loyalty was omitted from the make-up of William J. Connors, the Buffalo grain-shovelling contractor and head of a syndicate which in return for dock and elevator concessions in Montreal, Canada, has bound itself to divert over 100,000,000 bushels of grain from Buffalo to that city in the next three years." Civic virtue is all very well in its sphere, but when a man sees more money can be made in one city than another his "civic virtue" is apt, and properly apt, to give way to the virtue of taking care of No. 1. Our contemporary should awake to the fact that Buffalo is sadly behind the times compared to Montreal. Another reference to the syndicate reads: "The Battle for the Bushels and the Barrels will soon be on. The Connors syndicate has secured big concessions and privileges at Montreal from the Canadian Government, and as soon as it can build its elevators and fleet it will make powerful efforts to wrest from Buffalo, New York and other U.S. cities a large share of the wheat, flour, and general freight-carrying business originating on the Great Lakes. Its argument will consist in lower freight rates and a shorter export route, and the only way to meet it will be with an equally good or superior argument of the same kind."

Established 1842.

# Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD, ENGLAND.

—War criticisms are often quite amusing. Mr. Stead, editor of "Review of Reviews," by some unexplained method has been informed what his Satanic Majesty thinks of the war. Mr. Stead talks of this personage as though they were great chums, sharing each other's confidences. It will be remembered that he spoke some time ago as though he were equally intimate with his Creator. Mr. Stead's friends need to watch him, when a man talks of having confidential relations with the powers of the air he is not quite sane. Vanity has upset Mr. Stead's mental balance.

—A retail dry goods dealer of Montreal, N. Mercier, has assigned. He owes \$5,200. He was formerly with St. Louis & Mercier, though not a partner. He started on his own account last spring with limited capital.

—Duck & Hunter, grocers, Windsor, Ont., have assigned. The firm was originally Smith & Duck, who dissolved in '94, the latter continuing alone. Hunter, who was a clerk, was admitted as partner in March, '99.

## FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel. 6 gross in a Case—Free case, Free London, 2 1/2% Cash, equal to an line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co., BUNHILL ROW, LONDON, E.C., ENGLAND.

The Novelty Inventors.

Cables, "Reminders," London, A. B. C. Code used.

Payments against documents or through shipper. See our November, December and January advts. in this Journal.

SPECIALITY: ENGLISH GOODS.



# CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY BE OBTAINED FROM

The Brewers' and Distillers' Co<sub>2</sub> Co., Ltd.,  
16 VICTORIA STREET, LONDON, ENGLAND.

—A settlement at 50 cents in the dollar, cash, has been secured by J. A. Newton, men's furnishings, Strathroy, Ont., recently referred to.

—At Wendover, Ont., A. Boudreau, general dealer, is in financial difficulties. He has been in business 14 years, compromising in '96, at 25 in the dollar on liabilities of \$1,600.

—A deputation from the Ontario Fruit Growers' Association waited on the Minister of Agriculture, this week, with reference to proposed legislation in the interests of fruit growers. They desire to have legislation passed at the next session of the Legislature, which will better regulate packing and transportation of fruit, especially apples, exported to Great Britain. They are anxious to prevent the fraudulent practice of putting the best apples on the top of the barrel.

—Announcement has been made by the Grand Trunk Railway that the arrangements have been perfected whereby the road can now accept flour to be stored in Montreal until the opening of navigation, May 15 next, at a rate of two cents per 100 pounds in addition to the current export rate at the time of shipment from the mill. Both the Grand Trunk and Canadian Pacific have cancelled all commodity rates on pitch, tar and tankage in carloads from Toronto, Hamilton, Ingersoll and London, to New York, Philadelphia, Baltimore, and Schenectady. Regular class rates as per official classification will govern.

—Industries are forging ahead whether for war or for peace. A Berlin dispatch states that the Bundesrath has adopted the navy bill. The measure provides for the doubling of the present number of battleships and the construction of six large and seven small additional cruisers. The expenditure will be provided for annually in the estimates. The preamble anticipates that the scheme will be completed by 1916 at an annual increase of the expenditure of eleven million marks, which sum is to be raised by loans without fresh taxation.

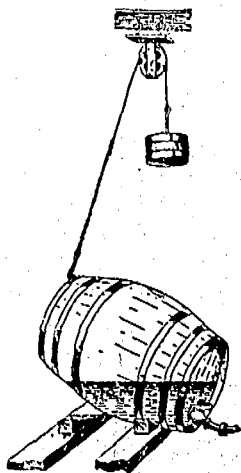
—At the recent annual meeting of the Seaforth, Ont., Board of Trade the following new officers were chosen: President, A. Young; Vice-President, James Scott; Secretary, W. D. McLean; Treasurer, W. K. Pearce; Council, F. Holmstead, M. Y. Maclean, F. C. G. Minty, D. D. Wilson, J. C. Greig, G. Sills, J. L. Killoran and W. D. Reid.

—It is rumoured the Great Northern Railway Company of Quebec is negotiating for the purchase of the Grenville and Carillon Railway. In securing the Grenville and Carillon charter the Great Northern would secure power of entrance into Montreal over the North Shore, and other privileges by grace of a charter granted in 1859.

—An offer of 30 cents in the dollar, cash, is being made by Carpenter & Son, furniture and undertaking, Tilsonburg, Ont. Debts amount to \$3,400, with assets about \$2,500.

## THE "CHAMPION" ... Automatic Tilt FOR BEERS, SPIRITS AND WINES.

(Under Royal Letters Patent, No. 6876.)



This AUTOMATIC TILT is simplicity itself; being SELF-ACTING, no attendance is required—in fact, the cellar can be locked up and left.

INDISPENSABLE to PUBLICANS and the TRADE.

When the Beer or other contents has reached such a level as to require the tilting of the cask, the machine begins at once to act for itself.

The AUTOMATIC TILT moves imperceptibly with the regularity of clockwork, the eccentric sheave performing the duty of tilting and retaining in position.

The AUTOMATIC TILT acts on a rider, just as well as on a stillion.

N.B.—The increased quantity of bright beer that can be drawn off by using this AUTOMATIC TILT soon saves its cost.

Indispensable to Brewers, Publicans and Bottlers.

PRICE - 30s. - COMPLETE.

PATENTEE AND MANUFACTURER . . . . .

J. WALTON,  
176 Shaftesbury Avenue  
LONDON, W. O., Eng.

## LOOM-Y-NOOS

(REG'D TRADE MARK.)

## PRISMS

..... MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,  
228 St. James Street, MONTREAL, Que.

## BENEFICIAL RESULTS OF ABUSE.

Every time a man is openly attacked he is being advertised. In order to have him become the best known person in the city it is only necessary to attack him strongly and keep it up. Every time the departmental stores are attacked they are being most favorably advertised for the very base of the attacks is an acknowledgment that they sell goods cheaper than individual stores. All that is necessary in order to have them become the only popular distributing centres is that they be attacked vigorously and long. All the money they pay for advertising does not benefit them half as much as vigorous attacks, through legislative channels. This proves the seriousness of the cause and in its truthful aspect lies the real benefit of advertising. Should any popular store in a large city announce that for a certain hour it would sell genuine gold dollars for ninety-five cents, there would be a string of customers fifty yards long in waiting, simply because they believed in the truth of the advertisement.

It is stated the Retail Dealers' Association of Canada intend to urge important legislation upon the Local and Dominion Governments during the approaching sessions. The greater part will be directed against the departmental stores. They have four bills to bring before the Ontario Legislature. The first is a measure for the equalization of taxation. This bill was urged last session, for the taxation of departmental stores, but in the present case it will be somewhat altered. Last year the proposal was to levy a tax on the volume of business, but one difficulty was the inability to ascertain the volume of business done by small traders. In the present bill it is proposed that in cities of 30,000 and over merchants doing a business of \$50,000 or over shall pay a tax of one-eighth per cent., the tax to increase one-eighth for each additional \$50,000 up to 2 per cent. One-third of the revenue so produced, it is proposed, shall go to the Provincial Government, and two-thirds to the municipality. The next enactment is a change in the present law fixing the criminal responsibility of corporations, bringing them under the jurisdiction of a magistrate. At present, it is held, if a corporation misrepresents its goods and defrauds the public there is practically no remedy, but in the case of a small dealer redress can be had at the Police Court. A third to be asked for is that all lines of trade be defined, and a record of them kept for the purpose of licensing them in cities of 30,000 and over. The fourth will relate to trading stamp companies. It, too, was up last year, but now the proposed tax is increased. It is placed at \$2,000 per annum in cities of 30,000 or over, \$1,000 in cities less than 30,000 and over 5,000, and \$500 in places of less than 5,000. The Dominion legislation to be asked will be to make it a criminal offence to misrepresent in any kind of advertisement the weight, quality, or value of any article; an Act to prevent the false stamping of goods, and an amendment to the Adulteration Act to protect the public against frauds of that class. It will include the appointment of a public analyst for all places of 20,000 and upward.

The individual dealer who proves that he sells a better quality of goods than is regularly kept in departmental stores and at a proportionately lower price is aiding his cause in the only real way in which success can be achieved. Should the smaller stores make it a rule to obtain samples of goods sold by the departmental stores on advertised sales days and put their own goods at a fraction less price in the window it would conclusively prove that the smaller store was the better one to buy from. All the talk about the departmental store's ability to purchase goods so much cheaper is only believed by the class of people who still look for sanded sugar and watered currants and deem the grocer dishonest simply because he is a grocer. The assistants in many departmental stores do not always patronise their own employers, but go to individual stores. Departmental stores will live and thrive but properly conducted individual stores will not become fewer.

—Mr. George Gooderham, Toronto, is having a steam cutter built.

—An electric tramway is projected for the Little Metis district to connect with the Intercolonial.

FRIDAY, FEBRUARY 2ND, 1900.

## AN ELEVATOR SCANDAL.

A circular has been issued on behalf of a number of members of the Chicago Board of Trade demanding changes in its rules to put a check upon combines amongst the owners of elevators to manipulate the prices of grain. It is alleged that, criminal practices are protected by the present methods of business that would land the perpetrators in the penitentiary if attempted in another sphere. The men who own, lease and manage the public elevators in Chicago in their own interest are, in law and in fact, the custodians of the property stored therein. They hold the elevator receipts and have the wheat sold, let us say, for December delivery. Suddenly, while trade is in an apparently healthy condition, and before the time for delivery comes, weakness develops in the market and the price begins to drop. The elevator men are putting cash wheat upon the market. It is the wheat of which they are only the custodians; wheat which they have already sold for future delivery; it is wheat owned by those to whom it has been sold. Down goes the price, one, two, three, four, five cents a bushel, or more if necessary. No one is able to assign any commercial reason for the decline. The owners are discouraged, then demoralized, at last "panicky," and they "jump out" of what they had bought for December. They sell to whom? To the custodians of their property who "take it in for a turn." That's liquidation as the elevator combine understand it. Do you see nothing criminal in this? Let us look into it. Suppose that instead of 100,000 bushels of wheat the property consisted of 1,000 shares of Northwestern railway stock in the custody of the officers of the First National bank, from whom the owner of the stock had borrowed money upon it, and which they held for him, just as the wheat is held, on margin. Suppose, now, that the cashier of the bank should sell out this stock, and so weaken the market and break down the price; what then? The bank is perfectly good and could buy back the stock and return it to the owner any time he wanted it; but that would not prevent proceedings being taken against the officers of the bank criminally and sending the guilty one to the penitentiary, perhaps. What is the difference in the two cases? Only this: that the system of the Board of Trade permits the manager of an elevator to do an act commercially, and, after a fashion, legally, which is a crime outside of that institution.

## ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST &amp; FINEST IN LONDON



*Luxury and Home Comforts.  
Unexcelled Cuisine.*

**Inclusive Terms, from 10/6 per day.**

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.  
For Visitors, "ERMINITE," LONDON.

# "More Than Half-a-Century's Success."

That is the record of the Canada Life. The new business of the Company for 1899 exceeds that of any year in its history since its establishment in 1847. The Company appreciates the public confidence and preference thus shown for the Canada Life by so many applicants for life assurance, and extends congratulations to its field force upon this most satisfactory result.

## Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.  
Treasurer, H. B. Walker. Secretary, R. Hills,  
Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825. OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$44,700.00  
Investments in Canada, 14,150.00

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.



## LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - Head Office, Toronto

J. G. THOMPSON, Manager.  
A. W. GILES, } Inspectors.  
J. A. FRIGON, }

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.  
R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.  
CANADA LIFE BUILDING.

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

President: - HON. SIR OLIVER MOWAT, P.C., G.C.M.G.

CAPITAL - - - \$1,000,000.00.

Government Deposit - - - \$250,000.00.

Being the largest Deposit made by any Canadian Life Company.

An Income Investment Policy, taken out at age 30, guaranteeing the payment to a man's wife or family, at his death, of \$500.00 a year for 20 years, and a final payment of \$10,000.00, 20 years after death can be secured in THE IMPERIAL for an annual payment of \$265.55.

For further particulars apply to

HEAD OFFICE, 7C CHARLES PIERCE,  
36 King Street, East, TORONTO. District Manager,  
Bank of Toronto Bldg., MONTREAL.

FIRE. LIFE. MARINE.

## G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, \*

MONTREAL.

Telephone Main 1277.

2081.

Insurance.

## PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1781. Canadian Branch  
Established in 1804.

No. 164 St. James St.  
MONTREAL, P. Q.

## PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.  
G. A. Raymond & Co. French Dept.  
S. Mondou.

## M. BERNSTEIN,

... Manufacturer of ...

## WHOLESALE CLOTHING ...

126 & 128 St. Lawrence Street, MONTREAL.

*Sells in Clothing always on hand*

## R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,  
151 ST. JAMES STREET, MONTREAL.

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, FEBRUARY 2ND, 1900.

### THE PROVINCIAL BUDGET.

One of the evils of the party system of government is seen in the practice of making Budgets, which ought to be strictly business documents, instruments of party warfare, for defence or attack. The Hon. Mr. Marchand stated in presenting his Budget that his predecessor after claiming to foresee a surplus in 1896-7 of \$160,864, came out at the end of the year with a deficit of \$810,484, which shows his predecessor to have been out of his calculation by \$971,348 in one year. Mr. Marchand asserted that the present Provincial Government in their first year had reduced this deficit of \$810,484 to one of only \$187,030, the saving having been \$623,453. In their second year he claimed, that they had not only wiped out the deficit but had come out with a surplus of \$33,615, which result was claimed to have been achieved by economy and by increasing receipts without increasing the taxation.

Among the reductions and savings effected he particularized the following: Public debt, \$32,854; legislation, \$20,882 (making in all in this item a reduction of \$5,522 on its cost in 1895-6, of \$98,506 on its cost in 1896-97, and of \$20,882 on its cost in 1897-98); civil government, \$12,934; administration of justice, \$9,248; public works and buildings, \$43,514 (ordinary), \$39,624, (extraordinary), lands, forests and fisheries, \$4,636; explorations, surveys and mines, \$7,057; agriculture, \$21,808. These together amount to \$192,557. Assuming these economies to have been effected the record is highly creditable to the Quebec administration. We should, however, have better understood how a saving of \$834,099 had been ac-

**DISTINCT** **DISTINGUE**  
IN CONSTRUCTION IN APPEARANCE

We are seeking reliable houses in Canada who will take up the sale of our world-renowned . . . .



We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to  
**The Swift Cycle Co. Ltd.,**  
WITH WHICH IS INCORPORATED  
**THE COVENTRY MACHINISTS' CO'Y, Ltd.,**  
CHEYLESMORE WORKS,  
**COVENTRY, ENGLAND.**

completed if the details had gone further, so as to show particulars which, when summed up, amount to the above total. To convert a deficit of \$810,484 into a surplus of \$33,615 in two years is so notable a financial feat it would be interesting to have the process fully explained, especially so, when additional taxation was not resorted to for increasing the revenue. We commend the Government for its wise policy in regard to dairy enterprises, which was intended to develop an improved quality of butter and cheese, rather than to increase the number of factories. The extension of dairy enterprises will follow more satisfactorily and more permanently from an increased demand owing to the improved quality of our products, than under the artificial stimulus of government aid.

The amount of the debt converted to end of 1899 was stated to be, \$7,333,297, the annual saving in the interest until the original bonds commence to mature being \$34,202. Owing to the depression in the money market, or increased value of money, for we are not disposed to regard "depression" as the appropriate term, the process of converting the debt securities will be discontinued until more favourable conditions arise. The following are the estimates for next year ending 30th June, 1901, compared with the estimated expenditures for current year, with the respective increases or decreases of 1901:

	1900-1901	1899-1900	Inc or Dec
	\$	\$	\$
Public Debt . . . . .	1,549,493	1,570,411	d 20,918
Legislation . . . . .	193,894	192,894	i 1,000
Civil Government . . . . .	279,708	279,276	i 434
Administration of Justice . . . . .	522,200	559,033	d 37,833
Public Instruction, etc. . . . .	437,060	437,360	d 300
Public Works and Buildings . . . . .	158,205	130,402	i 27,803
Agriculture . . . . .	189,150	203,650	d 14,500
Lands, Forest & Fisheries . . . . .	139,000	129,000	i 10,000
Colonization and Mines, etc. . . . .	138,250	166,095	d 27,845

## Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

### EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27  
Death Losses Paid, 1898, \$2,887,500.95  
Total Paid Members, 1898, \$4,584,095.12

#### CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... \$1,383,176.38

#### BUSINESS RECEIVED AND IN FORCE.

Business written in 1898..... Policies, 12,779 Ins., \$32,027,390  
Total Business in Force Dec. 31, 1898 " 102,379 " 289,168,321  
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

Montreal Office, - - - 97 St. James St.

T. W. P. PATTERSON, Gen. Man.

Lunatic Asylums, Reformatories, etc . . . . .	434,000	435,900	d	1,900
Charities . . . . .	44,570	44,675	d	105
Miscellaneous . . . . .	149,925	184,540	d	34,615
Railways . . . . .	349,672	413,740	d	64,068
Repayment of railway guarantee deposits . . . . .		33,072	d	33,072
Totals . . . . .	4,585,130	4,780,052	d	195,922

Mr. Marchand's Budget speech on the whole may be described as a very elaborate effort to prove that his government has effected large economies in its administration of the affairs of this Province. Whether their success in this endeavour has been as great as is claimed may be disputable, but we see no reason to question the sincerity of the effort, and for this the Provincial Government deserves commendation.

### THE ANNUAL REPORT OF THE BOARD OF TRADE.

The usual annual report of the Council of the Montreal Board of Trade is always a document of considerable interest. Although much of the information in it has already been made public, the resume of the year's work done is valuable as indicating in a concise form the progress that has been made in extending the trade and commerce of this city which is the principal centre of the trade of the Dominion. The general tone of the report is one recording a state of general prosperity in the country during the past year and leads on to the expectation of its continuance in the future. An examination of the report is convincing evidence that much attention and time has been given by the President and Council to all the matters that have been under consideration and they have had a measure of success in their efforts to obtain commercial advantages that deserve public acknowledgment. They may not have succeeded in getting all that is desirable, but they doubtless did all that was possible at the time and it will be for their successors to follow up the good work.

The tables in the report show that the trade in both imports and exports from Montreal are constantly increasing year by year, the imports for the year being

\$55,018,544, an excess of 27 per cent. over the preceding year, whilst the exports were \$64,040,982, an increase over any previous year and double the exports of either of the years of 1889 or 1890. The exports would have been considerably larger from this port but for the fact, that has been mentioned in these columns before, that some of the larger of the regular liners in the Atlantic trade had been chartered by the Imperial Government for South African service and consequently large quantities of goods for export, of necessity, owing to the scarcity of freight space, had to be diverted to other ports.

Considerable space is devoted to the harbour works in the centre and west end and the agreement with the Conners' syndicate for elevators and warehouses. All of which is looked upon as being in good shape and likely to benefit the trade in the future. These points are all fresh in the minds of the public and doubtless each individual has formed his own opinion thereon. There appears to be an omission, however, inasmuch as no mention is made of the latest plan for the accommodation of the trade below the St. Mary's current as proposed by the Hon. Minister of Public Works. One of the most important matters dealt with in the report is that affecting the ship channel and the pilot service. The Council has been most persistent in its representations to the Government on these points and those representations have been well attended to. In this connection it is only fair to say that the Government has always endeavoured to keep up the improvements in the channel to meet the requirements of the larger class of vessels that now run on the St. Lawrence route, as well as to give an improved buoy service. There is much that remains to be done that will tend to minimise the dangers of the St. Lawrence from the Gulf to Montreal and the Board has obtained the assurance of the departments at Ottawa that attention will be given to all these matters. The dangers of this route have been magnified by interested parties and the underwriters have taken advantage of the cry, and, for the time being, have made a discriminating rate of marine insurance against the St. Lawrence route. The difference in the increased rate is large enough to seriously handicap the traffic in Canadian waters. In this respect the Board of Trade might well have dealt more vigorously with this subject in the remonstrances against the unfairness of this discrimination. It will clearly be the duty of the new Council to use all possible means for removing this discrimination. Unless this is accomplished we may find a bar to the great increase of traffic expected from our deepened canals in the fact that the difference in insurance rates will prevent ocean vessel coming to the river to take it away.

The butter and cheese trade has now become one of the most important in Canada. It is gratifying to find by the statistics in the report that it is growing rapidly and that our products in these lines have a first rank in the British markets. Canadian cheese has had that enviable position for several years back, but our butter was in a way neglected, as it was not prepared in a manner suitable for markets abroad. Some five or six years ago attention to this was pressed upon the farmers of the country by both the Federal and Provincial authorities, as it previously had been years ago in this Journal, with so much effect that the result is a remarkable expansion of the exports of that article. When the advice of the governments and the energetic action of the Federal Government had only begun to be felt, the shipments in 1895 of butter to foreign markets were 77,828 pack-

ages. In 1896 the shipments were 177,109 packages. Each succeeding year showed a steady increase and in the year just closed the shipments of butter from this port amounted to 494,953 packages and the report says it all found a ready market at excellent prices.

This feature of the report is most encouraging for the farmers. It proves that it pays to study the tastes and fancies of the people with whom we desire to trade and that it is well worth while to be careful that whatever we have to export should be of the best quality whether butter or any other product.

Altogether the report, without having any striking feature that is new to the general reader contains matter that will be worth preserving. The financial position of the Board itself is satisfactory. It holds a large and valuable building the returns for rentals from which are now considerable. The income from this source enables the interest on the bonded debt to be paid and leave a surplus for the general fund, which, although not large will doubtless increase in future years, if the careful management of the successive treasurers is continued. Mr. Robert Mackay has been elected President for coming year and Mr. Henry Miles, Vice-President.

#### FAILURES IN CANADA, 1899.

The failures in this country are classified in Dun's Review under the headings, Manufacturing, Trading and Transport. The total liabilities of these several divisions of each class for years 1899, 1898, and 1897 were as in subjoined table:

	1899		1898		1897	
	No.	Liabilities \$	No.	Liabilities \$	No.	Liabilities \$
Iron . . . . .	5	1,283,058	8	298,400	13	324,725
Tools . . . . .	12	31,104	22	192,672	8	66,818
Wool . . . . .	4	48,865	3	6,233	14	391,505
Cotton . . . . .	.....	.....	1	4,500	1	250
Wood . . . . .	31	226,004	38	525,014	54	538,443
Clothing . . . . .	45	633,657	65	148,933	91	240,279
Hats . . . . .	3	4,612	2	10,213	3	110,885
Chemicals . . . . .	3	36,381	4	35,950	3	21,485
Printing . . . . .	9	126,956	10	68,069	20	100,159
Milling . . . . .	15	70,526	15	83,564	29	177,591
Leather . . . . .	35	368,425	29	223,868	44	424,518
Liquors . . . . .	7	66,904	3	60,014	4	61,871
Earthenware . . . . .	2	247,243	5	18,505	10	31,865
Miscellaneous . . . . .	147	1,450,418	98	552,548	165	1,118,741
Manufacturing . . . . .	318	4,594,153	303	2,220,083	459	3,659,135
General stores . . . . .	215	1,341,452	258	1,601,024	341	2,901,202
Grocers . . . . .	181	575,912	173	1,781,250	258	968,964
Hotels . . . . .	54	309,244	46	153,820	79	353,099
Liquors . . . . .	51	204,203	30	200,727	37	103,971
Clothing . . . . .	60	551,084	63	568,969	94	619,707
Dry Goods . . . . .	74	1,247,464	94	1,198,514	129	2,108,940
Shoes . . . . .	66	327,183	60	370,488	76	470,117
Furniture . . . . .	10	33,136	19	72,413	27	142,286
Stoves . . . . .	35	221,448	34	336,649	46	349,818
Drugs . . . . .	21	102,104	27	73,256	29	80,485
Jewelry . . . . .	25	127,137	19	83,977	28	137,888
Books . . . . .	16	63,775	10	38,051	23	167,592
Caps . . . . .	10	72,619	20	212,380	15	114,710
Miscellaneous . . . . .	132	776,377	111	720,722	133	1,413,527
Trading . . . . .	950	5,953,138	964	7,412,240	1315	9,931,806
Transporters, &c . . . . .	19	111,884	33	180,000	35	566,557
Total . . . . .	1,287	10,658,675	1,300	9,821,323	1,809	14,157,498

The returns are anomalous. The manufactures grouped under the heading "Iron" were certainly highly prosperous last year, far more so than in 1898 and 1897, yet the insolvents in 1899 had liabilities four times the amount

of these in two previous years. Although last year was so much more favourable for business than its immediate predecessors the liabilities of insolvents engaged in manufacturing were, \$4,594,153, against \$2,329,083 in 1898, and \$3,659,135 for the same class of failures. Those of a trading class show a marked decline last year, the total liabilities being \$1,459,102 less than in 1898, and \$3,978,668 below those of 1897. General stores and dry goods insolvents alone had \$2,360,000 less liabilities than 1897, and grocers \$423,000. Traders in liquors, stores, and drugs, however, were more unfortunate last year as their total liabilities were greater than in 1897. The transportation business makes a good showing in this respect in 1899.

IMPORTED SAMPLES.

In our issue of 29th September last, we narrated the experience of a Sheffield manufacturer who came to this city with a small hand satchel containing patterns of his goods which, being of solid silver and highly artistic, were costly. No two pieces were alike, as his object was to show as many samples as could possibly be packed in a hand bag. Before being allowed to remove these goods from the Custom ouse he had to pay duty amounting to \$15.75, equal to 30 per cent., yet, although next day after releasing them they were taken out of Canada en route to the States, no rebate was allowed. For the opportunity of showing these articles to a few of our storekeepers he was charged \$15.75! We condemned this as an exorbitant charge, which was wholly contrary to the spirit of the preferential tariff. On the 10th November we stated another case of an English manufacturer having had to pay \$369.36 duty on samples most of which were taken out of Canada in a day or two.

In speaking of the latter case we pointed out the difficulty of distinguishing between sample goods brought in and taken back intact and those of which some are intended for sale. While recognizing the necessity for protecting the Customs from goods alleged to be samples being imported without paying duty, we pressed on the Government the urgency of some arrangement being made to allow samples being admitted free. We have much pleasure in reporting that our plea and remonstrance have induced the Government to change the rule as to imported samples. They are now to be allowed a full rebate on being taken out of the country when they are identified by the Customs as having been entered as samples. We see a difficulty in working such a regulation, but doubtless the ingenuity of the Customs officials will overcome it, as we believe the Government is sincere in desiring to facilitate and develop the movement for larger trade with Great Britain.

THE COTTON INDUSTRY, 1899.

Although the prices of raw cotton advanced steadily throughout the past year, the demand was so lively as to enable manufacturers in Great Britain to clear better profits than they had reaped for many years. Not only those who make their own yarn, but others whose cloth is produced from bought yarn had good results out of the trade of 1899. The raw material from the States advanced 45 per cent. last year, and the Egyptian about 32 per cent. As the time drew near for gathering the American cotton crop, the usual speculations arose as to its yield. One authority placed it at 11,000,000 bales,

which was so generally relied on in Lancashire as to keep purchasers from buying freely. Another estimate put the coming crop at 9,000,000 only. A growing belief in the lower figures being nearer correct sprang up as deliveries began. This gave rise to a bull movement which was maintained to the close of the year. Early in August, 1899, "middling American" was quoted at 3 12-32d; at the close of that month the price was 3 15-32d; a month later 4d was reached; in another month, December 1st, 4 11-32d, and the price advanced until the close of the year. In "32's Twist," the rise from August to October was from 5 1/2d to 6 3/4d. and to December 1, 6 13-16d. In "40's Weft," the advance from early August to 1st December was from 5 14-16d to 9 15-16d, with further increase later. At the close of the year, "spot middling" stood at 4 1/2d, the maximum for 1899, the confidence in the crop reaching 11 million bales having given way to a belief that about 10 millions would be the limit. The average price of "middling" is given by the London "Economist" from whose article our data are derived, as 3 9-16d against 3 5-16d in 1898. The average of "good fair Egyptian" being 5 1/2d as compared with 4 5-16d in previous year.

Early in last year the orders for yarn made from American cotton were moderate, a condition which was diminishing the margin between the cost of raw material and the yield of yarn produced. Trouble over a threatened strike amongst the weavers disturbed the trade for awhile until it was averted by wages being advanced 2 1/2 percent. This settlement gave the required confidence, so that production greatly increased. The Indian market absorbed large quantities, in view of rising prices. Yarn was largely in demand, and throughout the year its production only kept pace with the activity of the looms. Although manufacturing went on so briskly there was no accumulation of stocks at the mills. The home market for yarn seems to have made up for a slackened demand for export, the continental cotton manufacturers requiring less of British made yarns, owing, we believe, to the increase in spinning machinery operated by foreign manufacturers. Bolton spinnings, however, in the latter part of the year were very active as "quite a boom set in, and producers of the finer numbers in coarse and carded descriptions were, perhaps, never so deeply under contract as at the present time."

To manufacturers of cotton cloths business has been encouraging. Orders are on hand from leading customers which will keep producers active for a length of time. India has been taking close upon half of the total exports of cotton cloths, and shipments to China have been large. The present famine in India will lower consumption, but in spite of this drawback, the trade with India will be active for some months. Our contemporary gives the following table of shipments of cotton goods from Lancashire:

Year.	Total yards.	To India yards.	India's proportion.
1899 . . . . .	5,440,551,600	2,319,677,000	42.64 per cent.
1898 . . . . .	5,216,053,900	2,246,049,300	43.06 "
1897 . . . . .	4,792,268,600	1,892,546,500	39.41 "

The following markets show an increase in 1899 over 1898: China, 67,700,000 yards; India, 97,200,000; West Indies, 54,700,000; United States, 23,700,000; South America, 36,900,000; Morocco, 18,000,000; Dutch India, 15,200,000; Philippine Islands, 13,900,000; Egypt, 13,000,000; Central America, 11,900,000; West Africa, 12,600,000; Australia, 5,300,000; Canada, 5,100,000; Mexico, 4,700,000; France, 3,000,000; Persia, 5,100,000;

Portugal, 5,100,000; Belgium, 4,800,000; Greece, 3,300,000. The decreases last year of cotton goods shipments from England were: Brazil, 76,000,000 yards; Turkey, 57,000,000; Japan, 11,000,000; Germany, 9,200,000; Holland, 4,600,000; Gibraltar, 2,500,000; Malta, 1,400,000; Uruguay, 2,500,000.

These enormous figures give a most striking exhibit of the vast production of the Lancashire cotton mills. The eight markets above named took 164,200,000 of yards less last year, yet the aggregate shipments were enormously increased, as, to other markets, the exports in 1899 were 388,697,700 yards in excess of those in 1898.

The average profit for the year on the share capital engaged in the Lancashire spinning mills was 10½ per cent., but, allowing for the interest on loans, the return was about 8 per cent. Although considered satisfactory we do not regard a yield of 8 per cent. on capital sunk in a manufacturing industry as an adequate return, for it is subject to very serious vicissitudes and capital locked up in machinery and other plant is practically irrecoverable save at an enormous sacrifice. The companies number 77, they employ 6,025,990 spindles, and their capital amounts to \$28,730,000. There are now being erected 12 new mills to run 880,000 spindles. Although large orders are booked ahead, it is deemed likely that the current year, 1900, will not result as favourably to the cottontrade as 1899. In 1898 England imported 19,004,896 cwts. of cotton, and in 1899 only 14,520,391 cwts., the quantity last year being 253.59 less while the total value was only 18.79 less. This shows that the raw material used in the larger part of last year cost less than what is now being worked up, so that unless prices are maintained the profits of current year will decline below those of 1899, as stocks are low and the prices of cotton are now very high.

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#### THE ERIE CANAL AND THE GRAIN TRADE OF THE FUTURE.

The full reports on the condition of the Erie Canal, the condition of which had leaked out in advance, were alluded to in this Journal on the 12th January, have now been made public along with Governor Roosevelt's message transmitting them to the New York Legislature. The material facts are not changed to any extent from what was given out by the leakage, but the details are of interest to other people than those of the State of New York, and especially to Canadians who are designated in all the reports as being most formidable competitors for commercial supremacy.

The report of the Canal Commission appointed by Gov. Roosevelt, the report of the committee appointed by the New York Chamber of Commerce, on the relative decline of New York as the commercial centre of the continent, and the message of the Governor to the Legislature, all agree that measures, almost of an heroic character, must be adopted if the interests of New York are to maintain their supremacy. With unanimity the three documents all agree, primarily in blaming the railroads for the unfair discrimination against New York in favour of other Atlantic ports. The New York Central is specially pointed out as the chief of sinners in this respect, because that road has been the recipient of so many advantages from the State and the old story of ingratitude for past favours has again to be recorded.

Two schemes for the enlargement of the Erie Canal are submitted. One is to make it so that boats 125 feet

long and 8 feet draught, capable of carrying 43 tons, the estimated cost of which will be over \$21,000,000. The second scheme is a more ambitious one, it provides for an enlargement of the greater part of the present canal with portions of the line entirely new. It is calculated for boats 150 feet long, 25 feet wide and 10 feet draught, with a cargo capacity of 1,000 tons. The estimated cost of which is placed at over \$62,000,000. It is stated that the larger plan can be completed in five years and it is the one urgently pressed for adoption in all the documents we have mentioned above. The measure has yet to pass the Legislature and then submitted to a popular vote of the whole State. It is proposed that 60 per cent. of the whole cost shall be borne by the city of New York and 40 per cent. by the towns all along the line of the canal. Governor Roosevelt is strenuous in his advocacy of the larger scheme. He says that \$62,000,000 is not too large a sum for the great State of New York to pay for a work that will secure the commercial supremacy it now possesses for the future. He is of opinion that with a canal of the proposed dimensions New York will have nothing to fear from the competition of the 14 feet deep Canadian canals.

This question is one that is sure to give rise to long debates before it reaches the popular vote. It will be interesting to watch its progress. It appears certain that the measure will be opposed by all the railroad interests as well as by that large class of economists who will object to being taxed for its cost. Doubtless, however, it is sure to pass. Speaking for the New York Central Railway, one of its principal officials, in reply to the charges brought against that road, said, the spending of all those millions would doubtless be a good thing for the politicians, but that it will not reverse the present conditions under which trade is done, which are entirely different to those of ten years ago.

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#### THE QUEEN'S SPEECH.

The Imperial Parliament was opened on 30th inst., when the Queen's Speech, as it is termed, was read by the Lord High Chancellor. The address consists almost wholly of eulogies of the heroism of the soldiers engaged in resisting the invasion of the British colonies in South Africa, accompanied by expressions of deep regret that so many valuable lives have been sacrificed. One passage in the Speech will be historic as it has no precedent and marks an era in the work of consolidating the Empire, the Queen says:

"The brilliant courage and soldier-like qualities of the colonial forces engaged in South Africa have already earned high admiration, and patriotic offers of assistance, which it was not possible to accept, have come from many other colonies, with populations of various races. I have received from the ruling chiefs of native states of India numerous offers to place their troops and the resources of their states at my disposal for service in South Africa. These proofs of their loyalty to myself and devotion to the cause of my Empire have afforded me much gratification."

It seems unfortunate that the offers of Indian troops were not accepted as men from the hill tribes are peculiarly suitable for the operations being carried on against the Boers. Indian troops were introduced into Europe by Disraeli, when it was deemed well to caution Russia by this display of Imperial resources, and this

precedent might well have been followed in the present war. The determination is expressed to bring the struggle to a victorious conclusion. The need of more extensive defences is dwelt upon in most emphatic language. The federation of Australasia is spoken of as certain to prove "advantageous not to the colonies merely but to the Empire at large." The debate on the Queen's speech was hardly worthy of the distinguished statesmen who took part in it.

The disposition shown to make the conduct of the war a party question was rebuked by Lord Salisbury who said: "Many a country has commenced a war with the difficulties of the kind we experience. We have only to look at what the Northern States of America went through at the beginning of the civil war to see how easy it would be to draw a mistaken inference from the reverses we have met at the outset. We have every ground to think that if we set ourselves heartily to work and exert all the undoubted instruments of the power we possess, we shall bring the war to a satisfactory conclusion. We have work which appeals to us as subjects of the Queen and it must throw in the shade all thoughts of party expediency. The only place where movement to bring this great issue into party controversy, would meet with sympathy was Pretoria. Our effort must be to retrieve the present situation which cannot be allowed to last. This Empire is a valuable and splendid, but responsible possession. We must concentrate our efforts. If we do not tame all the smaller passions into one great duty we run the danger of convulsions which will tarnish the Empire's lustre and perhaps menace its integrity." The London papers all condemn the eagerness of party leaders to use the war for party purposes. It is evident that a big political storm is brewing which will put the Government in danger of sharing the fate which suddenly befell the one whose bad management of the Crimean war led to its downfall.

#### THE WAR SITUATION.

The abandonment of Spion Kop, or hill, by a British force almost immediately after its capture, has cast a dark cloud over the war situation. Between gloom and despair there is, however, a deep gulf fixed. The darkest hour is the one nearest the dawn. The Spion hill seems to have been regarded as an eminence commanding the Boer position. It was taken by a gallant assault, it was held for a short time until the lamentable discovery was made that its strategic value had been over-rated and the power of the British force to hold it entirely mistaken. The topographical features of the upper part of the hill were evidently unknown to the British General, as also were the strength and positions of the enemy. They had the range to an inch, they knew each point on the hill, and had it covered by cannon and rifles. To hold such an exposed position with a smaller force, without cannon was impossible, so the only course was to abandon a height so dearly won, so bravely held for a time, but which was found, even if kept, not to have the advantages it was supposed to possess.

In censuring the movement to seize Spion hill it is overlooked that our generals are fighting a foe who knows every spot of the ground, and who has entrenched himself on rocky eminences that are more difficult to take by assault than the strongest fortifications. Sebastopol resisted the attacks of the combined armies of England

and France from September, 1854, to September, 1855, an entire year. But the defenders of that famous fortress held a weaker position than that occupied by the Boers. To run trench parallels gradually converging upon a line of forts, as was done at Sebastopol, until their base is reached, is a strategic movement quite impossible when the enemy occupies precipitous eminences extending for several miles, whereon he has ranges of cannon and mortars that command all the avenues of approach, which are also exposed to the fire of rifles held by sheltered troops. The Boers, practically, are defending a line of fortifications extending for nine or more miles. A successful front attack on such positions is declared by military experts to be impossible, if those who hold them are ordinarily brave and well supplied with ammunition. The only chance of success for the attacking troops is to outflank the enemy, but, while this is so obvious as to have been suggested by every critic, it is a most difficult operation in a country which is "a sea of mountains," or group of hills through which there is no adequate opening for the transport of troops intended to execute a flank movement.

Nature indeed seems to have arranged her works in Natal for the defence of the Transvaal. The placing of the British camp at Ladysmith, in the very heart of a mountainous region from and to which the retreat or approach of troops is well nigh impossible, when the surrounding hills swarm with enemies, was, no doubt, a very grave mistake. But, England never anticipated war in that region, or she would have had troops enough on the ground to deter an invasion of Natal, and forts placed on a number of the hills that are now dominated by Boers. England's unpreparedness for war with the Transvaal is an overwhelming answer to the calumnies of those who accuse her of originating the conflict for sordid objects. Happily they are a very small body on this continent, consisting of cranks, whose hatred of England, is a form of lunacy. As for the opinion of the Anglophobes in Europe, England cares not a cent, her "splendid isolation" excites in her no alarm, but rather contemptuous indifference.

The British Empire has undertaken to subdue enemies who threatened to dislodge her from South Africa. As the "Times" says: "Heavy or light, the thing has to be done. We have at stake not only the immediate object of the war, but the prestige and position of the Empire in the eyes of the world." Athletes retire a pace in order to acquire momentum for a spring forward. That symbolizes the war situation. Reverses, disasters, worse than any yet experienced, may come to our arms, but, whatever may be the sacrifice, the British flag will ultimately float over the whole of South Africa.

#### NEW MINING COMPANIES LAWS.

The Québec Legislature is being urged to alter the Provincial laws relating to the formation of mining companies. If the proposed legislation comes into force there is every probability of a number of schemes being organized that will cause the Province to be over-run with wild-cats. Facility will be afforded for the formation of mining companies, as has been done in Ontario, solely to put stock on the market by speculators who have no property, nor any serious intention of acquiring any, nor any bona fide enterprise in view. There have been numbers of such concerns floated whose sole basis



was a prospectus. The shares were put at the nominal figure of \$1 each upon which a few cents were paid up. For the price of a pair of pants a person could go about in all the pride of being the owner of several thousand shares in a mining company. As we said before the scrip of such shares were and are without any intrinsic value, they are nothing more than "chips" or "counters" to be used for gambling purposes. The issuing of such scrip, or share certificates, involves no more expenditures than a printer's bill, and the partial rent of a desk in an obscure office. Whatever calls are paid by the gulled investor in such schemes are consequently nearly all clear profit. Thousands of young clerks, even domestics, and artisans have put their savings into the mouths of these wild-cats from whence no portion has ever been, or ever will return.

The effect of such proceedings on legitimate mining enterprise is most mischievous. The very name of a mining company has come in the public minds to be associated with gambling and fraud. Consequently "enterprises of great pith and moment," which are sound business schemes promising to be of great service to the country, are handicapped by suspicion, and capital is withheld from legitimate mining schemes for developing our natural resources.

No joint stock mining company should be given the status of incorporation until sufficient capital has been paid up to evidence the good faith and financial standing of the promoters. This is practically assured as the law now stands in this Province. We regret to see the proposed new laws defended on the ground that they are similar to those of Ontario. This precedent, to those who know how the mining laws of Ontario have been worked is only a warning. We trust the Quebec Legislature will reject any proposals calculated to facilitate the formation of bogus, speculative, gambling companies which act like a hard frost in keeping capital from flowing into legitimate channels.

#### THE VILLE MARIE DEPOSITORS.

Rarely, if ever, has the failure of a bank caused such severe suffering to depositors as that occasioned by the collapse of the Ville Marie Bank. They were nearly all persons of humble rank who were saving small sums to provide for old age, for the education of children, or to provide for some domestic contingency. One case known to us is really tragic in the distress caused by taking away from an aged couple the money saved to support a crippled son. We are not surprised, then, at efforts being made to secure help for these unfortunate people from the Government. Those who have interviewed the Premier and Finance Minister to plead for aid being given to the Ville Marie depositors urged that, as the Government had neglected its undefined duty by not closing the bank years ago, the creditors of this bank had a strong moral claim for help. Their appeal would be stronger if put on the ground of charity.

There is nothing in the Bank Act which requires the Government to close a bank, or to take action that would involve its suspension. The only clause, No. 671, authorising interference by the Government, reads as follows:

"In addition to the returns specified in the preceding section, the Minister of Finance and Receiver-General may call for returns from any particular bank, whenever,

in his judgment, the same are necessary to afford a full and complete knowledge of its condition."

The continuous appearance, year after year, in the monthly return of the Ville Marie Bank of the item "Other Assets," which averaged \$280,000, might well have suggested the desirability of an enquiry into what this mysterious amount represented, as it exceeded the actual paid-up capital. It appears, that many years ago the bank was warned against issuing notes to the full extent of its paid-up capital, as stated in its monthly return. It is much to be regretted that the further step was not taken of insisting that the actual paid-up capital held by bona fide shareholders be that given in the monthly statement, as this was overstated by 50 per cent. Suppose a trader were asked by his banker for a statement of his affairs and he were to insert a large amount under the head "Other Assets," he would be promptly asked to give particulars. Had the Ville Marie officials been asked for such details they would have had to state that the \$280,000 consisted chiefly of the bank's shares, which had no value whatever in the market. A bank cannot be its own stockholder, save nominally. Such a situation is contrary to common sense, it might lead to gross frauds, and any statement which is based upon this being the case is certainly not correct, it is indeed misleading to the bank's creditors. Part of the resources of a bank for paying its creditors consists of the double liability of its stockholders, but, if a bank owns its own stock, pray how is this double liability to be realized by the creditors? Clearly in such a case this double liability resource is non-existent, and to that extent, the solvency of the bank is impaired and its monthly statements unreliable. Judging by the recent painful exposures it is quite evident that when the Ville Marie circulation was ordered to be reduced by the Finance Minister to the amount of bona fide paid-up stock in the hands of shareholders, the circulation was not really reduced, although it was shown to have been in the monthly statements subsequently issued.

We note that the Bankers' section of the Board of Trade favours an amendment being made in the Bank Act by which, it is thought, over-issues of notes could be prevented by some form of government inspection of the circulation account. In the case of honourable bankers this would be needless, and in that of wilfully dishonourable ones it would be useless. If a banker determined to issue notes beyond his limit he would do so in such a way as to conceal the true state of his circulation account from the government inspector. We do not regard such a regulation as either called for, or likely to be of any service beyond giving further assurance to the public that each banker was obeying the law, which assurance would be deceptive in the only cases where it was of any value.

The position of the government in regard to bank statements is misunderstood. Those returns are required to be sent to the Finance Department not for endorsement, but solely for publication. The Finance Department acts only as the intermediary between all the banks and the public as the publisher of the monthly statement sent to it by each bank. We fear the Ville Marie depositors can only claim help from the government as an act of benevolence. If a government is justified in giving aid to the unfortunate creditors of one insolvent business company, it is open to appeals from all who have lost money by misplaced confidence in their debtors.

## THE DECADENCE OF NEW YORK.

We recently denied the claim made by New York journals, that the enormous export and import trade of that port were a guarantee of its keeping an impregnable supremacy in the grain trade. We have statistics now before us that show the supremacy of New York in this respect is in a state of decadence. Between 1893 and 1899 the exports of corn from different American ports, with the percentage of increase in that term, were as below:

Ports.	1899. bushels.	1893. bushels.	Percentage increase.
New York.....	13,500,000	40,000,000	196 per cent.
Boston .. . . .	5,500,000	17,500,000	218 "
Philadelphia .. . . .	4,000,000	29,000,000	620 "
Baltimore .. . . .	7,500,000	46,000,000	513 "
New Orleans .. . . .	6,500,000	22,000,000	238 "

The wheat exports of different ports show as follows:

Ports.	1899. bushels.	1893. bushels.	Percentage inc. or dec.
New York .. . . .	26,830,386	36,537,499	d 26 per cent.
Boston .. . . .	11,567,847	3,934,124	i 194 "
Philadelphia .. . . .	4,013,927	5,657,398	d 29 "
Baltimore .. . . .	9,549,270	13,048,702	d 26 "
New Orleans .. . . .	11,562,812	12,896,734	d 10 1-3 "
Galveston .. . . .	15,713,400	1,000,000	i 1471 "

Flour shipments from New York in 1893 were 6,448,931 barrels, and in 1899 only 4,741,035, a decrease of 26 per cent. In corn exports New York made a gain of only 196 per cent. between 1893 and 1899, as compared with 218 per cent. at Boston, 620 per cent. Philadelphia, 513 per cent. Baltimore, and 238 per cent. New Orleans. In wheat shipments New York in 1899 fell behind 1893 by 26 per cent., while Boston and Galveston made very large advances. The boasted impregnability of New York as the great outlet for grain from this continent is manifestly not justified by the record of the past seven years. The outflow of grain has found better channels or the changes above stated would not have occurred. Montreal has been told New Yorkers, with all the boldness of self-confidence, that she has no chance of capturing any large addition to her grain exports because her general foreign trade is so much smaller than that of New York. The above record, however, tells a different tale, it shows what we said is true, that if this port is found to be the more economical route grain will come this way in preference to New York or any other port.

## SOME SOURCES OF LOSS.

Business methods and habits are being each year brought to a finer basis. No improvement is successfully placed upon the market which shows extravagance, whereas any new idea which bases its claim for favor upon economical lines is given consideration and adopted if otherwise feasible. The revolving wrapping-paper racks, now almost in universal use by all retailers, were first introduced on the ground of economy. It was proven that the rack saved paper, because the desired size could be readily detached, where otherwise it was not always feasible to tear the doubled flat sheets into the size needed, thereby causing daily waste, and yearly loss of an amount scarcely credible at first thought. It has been claimed this rack is a valuable teacher for the large proportion of store assistants who are either naturally careless or indifferent to the interests of their employers. The most reckless will be concerned, if from

no other motive than mere curiosity, in trying to see how close the paper can be cut off to insure a safe, yet neat parcel. But the waste of time is still a problem, and will continue a vexatious one to many until some inventive mind perfects a twine holder containing an assortment of sizes and a simple tie, which, to be successfully worked, must encircle the parcel but once each way.

These items of expense are seldom considered by the average merchant, yet the amount paid for paper and twine yearly reduces to some extent the profit on all sales. In a large departmental store in Chicago recently the superintendent of the wrapping room, who was receiving a salary of one hundred and fifty a month, was peremptorily discharged on being detected allowing a package containing twelve cents worth of laundry soap to pass out with twine placed twice around. The subordinate who wrapped the package was given another chance to avoid wilful waste in order to retain her position. Another recognized source of much loss is careless weighing. It might be expected that the butcher, who is supposed to take good care of the profitable side of his business, would look for favour by giving what is termed "good weight." Yet the Montreal retailer of meats gives but balance weight. His dexterous finger stops the beam which may have a generous inclination to go slowly up by the weight being sent forward sufficient to add a few cents, however odd, to the price.

In many grocery stores where sugars are sold at cost much loss is experienced through careless weighing. In large stores, where several hands are required in the grocery department, there is always some changing about, caused chiefly by inability to avoid errors. New hands being taken on are, as a rule, put to work in the order room, and if not carefully watched, are sure to cause much loss in weighing. A young lady assistant in the grocery department of a Western store recently was being so mysteriously favored by customers that she was fast becoming the envy of her associate workers. It was spreading so fast that the attention of the manager was called, whereupon it was discovered this favored clerk was unknowingly giving extra weight to an extent which caused a weekly loss of more than four times her salary. In this case the manager of the grocery department was discharged for neglect, but that did not repay the loss. Those who make thousands each year on street railway earnings know that the money comes in in five cent pieces. The enormous amount of capital represented by the yearly estimates of the Post Office stamp department is made up largely of one and two cent sales. It is only in the aggregate petty amounts constantly handled show for much loss if carelessly managed or for large savings if properly and economically governed.

In a recent issue of a paper devoted to the dry goods trade, it was pointed out that much loss is incurred through the common practice of giving about an inch beyond the measurement in selling a few yards. The writer was evidently not aware that no real loss is here sustained from the fact that in marking a web of goods for retail an allowance is made for a loss of one-half a yard, this being expected to result at the end of the piece as a remnant rather than in liberal measurement before. But the goods are likely to come out nearly even because there are four chances on the recognized 1/4-yard measure. It is only in the case of a haggling customer that saleable remnants are liable to suffer. Waste in weight is never made up. It stands as a constant drain on the stock. It can only be avoided by strict watch on the

part of the owner and management. Even then it will creep out, but to stop the leak is the duty of the superintendent. Waste of paper and twine are next in importance. The person who receives a package of any kind, from whatever source, and sees from two to five windings of twine placed to hold it, when one would have served, concludes there is carelessness at some point and cannot but harbor the feeling that neglect and loss are constantly within such circles. The person who is careless in wrapping a parcel is careless in speech and careless in dress, and only hides the latter through fear of censure.

Montreal real estate agents send abroad advertising cards bearing this announcement: "Can you save five cents each day? If so, we will make you owner of your own house and lot." The tenant who recalls daily expenditures of many times that sum doubtless regrets that he had not seen such an announcement in earlier days. Small savings constantly applied will soon amount to a large sum, and in a like manner small losses at the counter will affect the year's profits.

#### THE NEWFOUNDLAND SITUATION.

Some strange things are being said in reference to the relations between France and England in regard to Newfoundland. We have been informed, for instance, that the French Government is not desirous of taking Great Britain's trouble in South Africa as an opportunity for pressing for a settlement of the Newfoundland question. The Newfoundland question between France and England was settled by the Treaty of Utrecht. Whatever rights France then acquired she still possesses, and all that England insists upon now, or ever did insist on, is, that French fishermen keep within their rights. Nothing in the Treaty authorises the acquisition by France of territorial rights over the soil of Newfoundland, every inch of the Island is a British possession. There is no question about this. What is meant by the "French shore" is nothing more than a certain strip along which French fishermen have the right to pursue their calling, and use the shore while drying their catch. While so engaged they are under the British flag.

The Newfoundland question between France and England relates to the terms in consideration of which France would relinquish her treaty rights. Great Britain and Newfoundland would also like to see the whole belt of water around the Island, for the customary distance from the shore, entirely free from the intrusion of foreign fishermen and the privilege of landing confined to crews in distress, or those in search of certain goods needed for their maintenance, or safety. The French fisheries off Newfoundland have become of little value, consequently the time is thought opportune for making some arrangement with France to surrender her treaty rights. That she is fully entitled to some compensation for them is indisputable. The question then is, what will England give to France to abandon her rights? This is rather a business one than political. Great Britain can afford to wait, as every year the French Newfoundland fisheries are depreciating in value, and the right of landing on the shore to dry fish is not worth what would be the cost of one hour's war with England, the inevitable result of which would be the consignment of the treaty of Utrecht to the cemetery where so many of its class rest from their mischiefs and folly.

#### THE PIG IRON OUTLOOK.

Most valuable information concerning the iron trade, its prospective continuance and the probable melting for 1900, compared with 1899, has been collected by Rogers, Brown & Co., through the sending out, to all engaged in the trade, of a letter of inquiry as to the points named. They received in reply 833 reports, covering all parts of the country, which are summarised in the "Daily Financial News."

As to the duration of the present volume of business 232 reported that business would continue six months; 345 that it would continue twelve months, based on contracts in hand and in prospect; 42 expected indefinite continuance of present activity; 35 answered "About the same as now"; eight reported "Will not continue"; two, "Will continue if prices of iron are reduced." The rest of the answers were scattering as to the time, the estimates ranging from two months to ten.

As to melt and supply compared with last year, 293 out of 890 estimated same as 1899; 114 estimated 10 per cent. increase; 103, 20 per cent. increase; 123, 25 per cent. increase; 63, 50 per cent. increase; 12, 75 per cent. increase; and 25, 100 per cent. increase. Remainder scattering, averages ranging between 15 and 600 per cent.

On the third point, namely, how long the supply on hand would last, there were 898 reports: — 46 would be out of iron in February; 78 in March, 102 in April, 86 in May, 80 in June, 225 in July, 73 in August, 59 in September, 34 in October, 17 in November, 10 in December, and 49 were covered to January 1, 1901.

The conclusion drawn from the reports is "that the melt of 1900 will certainly exceed that of 1899, and to an extent somewhere between 12 and 20 per cent. As the country consumed last year's make, 13,600,000 tons, and about 600,000 tons more from stocks, it will be seen that even a 10 per cent. increase in demand will call for an output of pig iron of considerably more than 15,000,000 tons in 1900 to meet our domestic requirements only.

As foreign markets are reaching a parity with ours and export trade is increasing, an intelligent estimate can be made as to whether a slump in prices can be looked for. The highest estimate by any intelligent authority of this year's pig iron output is 15,500,000 tons. The conservative estimates range from 14,500,000 tons. If the rate of increase of production which has been maintained since 1860 is to be continued 1900 will call for over 18,000,000 tons of pig iron.

#### A GAS COMPANY SCHEME BLOCKED.

The State of Massachusetts has a body of Gas Commissioners whose powers appear to be very large, for the control of the gas companies in that State. Their recent action in regard to the proceedings of the Haverhill Company are extremely interesting and suggestive. Having considered a petition from the Mayor of that city the Commissioners have ordered the local gas company to put down the price of gas from \$1 per 1,000 feet to 80 cents. The directors had been playing an old game, with a variation of a particularly cunning character. The company after paying regular annual dividends of 10 per cent., found a large surplus each year which was, or was alleged to be, invested in plant. The plan is quite old of taking

surplus profits to enlarge capital by using them to extend the works and the plant for which, otherwise, further stock would have had to be raised and dividends paid on it. The Haverhill Company became embarrassed by their riches, for, the Springfield "Republican" informs us, under the laws of Massachusetts this surplus could not be capitalized to the stockholders in a stock dividend or otherwise distributed. In a word no direct way was open under the law to turn the surplus profits over to the stockholders except through a large increase in the dividend rate, which would attract attention and arouse agitation in favor of reducing the price of gas. In England a similar dilemma was met in several towns, by returning the capital to the shareholders and paying dividends on fictitious capital. This was done at Wolverhampton so brazenly as to attract the attention of the Government which caused an enquiry to be made which resulted in very unpleasant consequences to the company, but an highly agreeable one to the consumers as the price of gas was reduced one-half. The Haverhill company hit upon a novel scheme the nature and operations of which our contemporary describes. A gas securities company was incorporated under Massachusetts law, empowered to buy, hold, mortgage and sell the securities of any Massachusetts corporation—something which an outside corporation has been prohibited from doing in that state since its monopoly possibilities were demonstrated. This securities company, composed of persons in and outside the Haverhill gas company, issued \$500,000 of capital stock and bought the stock of the gas company. It then put up the purchased stock, together with a mortgage on the company's plant, and issued and sold against this security \$500,000 of 5 per cent. bonds. Thus the gas securities ring held its stock of \$500,000 for whatever it may be worth, together with control of the gas company, as clear gain from the transaction. And if the Haverhill gas consumers could be squeezed into paying a dividend on the stock as well as 5 per cent. on the bonds, the profits of the manipulation would be enormous. Moreover, a way was opened for exploiting in like manner gas monopoly in the state of any value, and knocking the Massachusetts policy of restriction into a cocked hat.

But the gas commission has blocked the game. It has ordered the price of gas reduced to a radical degree. It was pretty well established at the hearings in the case that the cost of producing gas in Haverhill had not been over 70 cents a thousand feet. The ordered maximum price of 80 cents will suffice to meet all costs and leave a good profit on the actual capital invested—the capital put in by stockholders and not that put in by the gas consumers. But it will not suffice to pay interest and dividends on the million-dollar inflation of the gas securities company. That ring of manipulators builded high, but this simple cut in the price of gas sweeps the foundations all away. Its inflated mass of securities is left hanging in the air.

The question is suggested, whether any such scheme is being worked in Canada? That one company in the west has made very costly enlargements of its plant out of the money of the consumers, and so, practically enlarged its capital at their expense, is generally believed. As gas companies enjoy most valuable public franchises and a monopoly of production, their affairs ought to be subject to periodic scrutiny by a public official.

### THE UNION MUTUAL LIFE.

The fiftieth annual meeting of the above prosperous company was held on 30th ult., at Portland, Me. The Honble. Clarence Hale expressed gratification at the excellent showing made by the report, being especially impressed with the continuous record of increases in the various departments of the business, which demonstrates more satisfactorily than is possible in any other manner that the institution is experiencing an uninterrupted career of success. Other prominent policyholders also referred to the report as most gratifying. The Hon. P. Bonney, Hon. Fred. E. Richards, Arthur L. Bates, and J. Frank Lang, were elected as directors for a term of three years. Mr. F. E. Richards, President, Arthur L. Bates, Vice-President, and Josiah H. Drummond, jr., Secretary. Mr. W. I. Joseph, of this city, represents the Union Mutual and reports its satisfactory progress in Canada.

### MEN'S FURNISHINGS FAILURE.

The assignment of Mr. L. A. Brais, Montreal, doing business under the style of Glover & Brais, wholesale men's furnishings, whose suspension was referred to in our issue of December 8th last, was scarcely unexpected, although it was hoped a settlement would have been concluded. An offer of 40 cents in the dollar at that time was refused by the English creditors. The business will likely be wound up, but it is probable Mr. Brais will buy in the stock. The total liabilities are \$149,664, of which \$120,566 is direct, and \$24,098 indirect, and \$5,000 secured. The following is a list of the European creditors: C. F. Sudbury, Nottingham, Eng., \$1,277; C. H. McIntosh & Co., Manchester, Eng., \$1,638; Moore, Eady & Co., Leicester, Eng., \$3,264; J. B. Lewis & Co., Nottingham, \$3,123; Foster, Porter & Co., \$2,400; Dent, Alcroft & Co., 833; Fred. Sheak & Co., 739; J. Baxenden, \$578; W. Blenkiron & Son, \$5,514; Jas. Steeve & Sons, \$5,348; J. Paterson & Co., \$5,786, all of London, Eng.; Samson Smith, Leicester, Eng., 556; Vanden, Abele Freres & Cie., Paris, France, \$2,800; Emil Kaiser & Mueller, Leipsig, \$875; J. M. Eisenstuck, Chemnitz, \$799; S. H. Schaarschmidt, Germany, \$2,939. The principal Canadian creditors are: Geo. D. Ross & Co., (thread), Montreal, Que., \$26,061; Standard Shirt Co., Montreal, Que., \$11,668; Montreal Suspender & Umbrella Co., Montreal, Que., \$10,184; Balcer Glove Mfg. Co., Three Rivers, Que., \$8,962; Schofield Woollen Mills, Oshawa, Ont., \$4,304; Boas Mfg. Syndicate, St. Hyacinthe, Que., \$3,934; Kingston Hosiery Co., Kingston, Ont., \$2,989; Bank of Montreal (indirect), \$10,125; Ontario Bank (indirect), \$12,937.

### RECENT FIRES.

Montreal, Jan. 24th.—Mr. C. A. McIndoe, leather merchant, loss to stock, about \$2,000; fully insured.—26th.—W. J. O'Malley & Co.'s wholesale millinery stock damaged. Loss estimated at \$15,000. Insurance, \$20,000 in the Lancashire and \$5,000 in the Norwich Union.—Mount Forest, Ont., 25th.—Residence of C. Little, at Conn, destroyed, with most of contents. House insured for \$500.—Chatham, Ont., 25th.—Workshop and wareroom of H. McDonald, burned.—Rosseau, Ont., 25th.—House and contents belonging to Jas. Paisley burned.—Montreal, 26th.—Men's furnishings stock of M. Prieur and millinery stock adjoining belonging to Madame Seers and Miss Prieur damaged. Loss about \$1,500.—Winnipeg, 28th.—Premises of the Karn Organ Co., W. J. Royal, baker, and T. C. McRae, tailor, damaged.—Grandby, Ont., 28th.—E. Bradford's store burned. Loss about \$4,000.—Port Dover, Ont., 28th.—The Mead House burned, including a hardware and drug store. The building was owned by John Beaupre, of Simcoe.—Forest, Ont., 30th.—F. W. Shaw's packing house, with contents totally destroyed.—The building was insured in the North British and Mercantile for \$1,300. The contents included 8,000 bushels of oats,

insured in the British-American for \$2,000; and \$7,000 worth of packed pork insured for \$4,000. The origin of fire unknown.

#### A CURIOUS FIRE RISK.

The "Insurance Press" calls attention to the risk attendant upon the over free use of "excelsior" in packing goods of a friable nature. It is largely used to protect packages containing glass from damage. Furniture dealers use it to guard goods from scratching. This stuff is highly inflammable. Our contemporary declares that, "the bodily heat of a person sitting on a cushion stuffed with excelsior has started ignition!" We doubt this, but we do know of a fire having taken place in a house owing to the great heat caused by stuffing a stove full of excelsior, which made the pipes red hot and sent sparks flying which got into a crevice in the roof of a lean-to, the result being a fire. What, however, could be expected with a material with a name which means, go upwards?

—The total value of farm animals in the United States is estimated at \$2,558,000,000. This is an advance over 1896 of \$698,000,000, owing to advances in value of horses by 12 per cent.; cows, 10; sheep, 8; hogs, 19 per cent.

—Our Barrie, Ont., correspondent writes: Robert Tate, joint owner with Joseph Anderton, of the Fairview Brewery, Barrie, has sold out his interest to H. B. Joiner, who, I understand, has been doing business in the North-West Territories.

—London, England, and many other cities and towns in the old land, are suffering from an epidemic of influenza. In 33 large towns the mortality in first week of January averaged 30.9 per 1,000, in Brighton it rose to 44.9. This beats Canada hollow.

—A bill is before the Legislature of Massachusetts fixing the price of gas in Boston at 50 cents per 1,000 feet, which is likely to pass. This is a low price but is deemed quite sufficient, in a large city, to yield a dividend of 8 per cent. and allow for depreciations, &c.

—The Ottawa Electric Railway Co.'s report for 1899 shows the gross earnings for year to have been \$263,545, an increase over 1898, of \$31,739. The net profits were \$85,280. Four quarterly dividends of 2 per cent. have been declared amounting to \$65,184, leaving \$20,096 to be carried to Profit and Loss. The annual meeting took place on 20th ult., the chair being taken by Mr. J. Ahearn, President.

—In the Superior Court on 31st ult., a licitation sale took place of two properties in prominent positions in this city. Mrs. Frank Stephen purchased the property at the corner of St. James and Victoria square, and Mr. James Coristine bought the other lot, the Ottawa hotel was held over. Mr. Frank Stephen, a brother of Lord Mountstephen, married a daughter of Mr. Romeo H. Stephens. The sale was for the purpose of dividing the estate of the late Romeo H. Stephens among the heirs. The above named corner was at one time the site of the American Presbyterian Church. It was afterwards occupied by Messrs. Henry Morgan & Co., and later by Messrs. Hamilton, both firms having removed to St. Catherine street. The building has since been divided into smaller stores and flats. The properties sold realized about \$16 per square foot.

#### LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for some of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in cases of writs, etc.:

#### WRITS ISSUED—ONTARIO.

Jan. 25.

Brudenell Tp.—W. Haryett vs B. Malone, \$416; Fenelon Falls—Imperial Bank vs W. M. McCew et al, \$1,424; Ottawa—A. Morphy vs C. F. Colwell, \$1,303; Pakenham Tp.—M. Teskey vs Wm. Lowe, \$905; Sombra Tp.—J. W. Steinhoff vs J. Coffe and S. W. McLean, Wallaceburg, \$1,663; Toronto—G. Gooderham vs J. C. and Rachel E. Graham, \$496; M. Temple vs Mary Panter, \$484; T. D. Bell vs R. B. Tait, jr., and K. Tait, \$1,418; J. C. Callard vs F. W. & S. Unitt, \$9,289; Winona—J. F. Wood vs Priscilla and J. Carpenter, \$434; Buffalo, N.Y.—A. A. Adams vs E. J. Jarvis, \$2,176.

January 27.

Brampton—Mary J. Packham vs G. and Maria Copeland, \$2,065; Ingersoll—S. Wright vs Adaline Elliott, \$340; Mimico—F. Torbitt vs A. Werden, \$3,000; Minto Tp.—H. Rae vs J. Hill, \$671; Norwich—H. J. and G. J. Duncan vs A. Wright, \$365; Peterborough—K. A. Dennistoun vs T. and Catherine Conroy, \$452; Russell Tp.—Banque Nationale vs S. B. Annable, \$382; Stirling—Bell Organ & Piano Co. vs J. Conley, \$677; Toronto—T. D. Bell vs Wm. & E. Pudifin, \$1,010; T. D. Bell vs Wm. & E. Pudifin, \$1,011; American Branch Indian Tea Co. vs Social Ceylon Tea Co. et al, \$485; .....—W. B. Andrews vs Bertha Andrews et al, \$1,800; Winnipeg; Man.—E. J. Banks vs G. Delasalla, \$350.

January 30.

London—Ingersoll Packing Co. vs M. F. O'Meara, \$443; Paris—W. Reading vs C. A. Whitlaw, admsrs., \$500; Stratford—D. Stewart vs T. and B. Tobin, \$1,578; Toronto—Canada Cycle & Motor Co. vs F. P. Ellsworth, \$7,003; A. Holmes et al vs Jas. Kendle, \$1,398; C. Love vs W. C. Latimer, \$2,000; J. S. Baker vs E. L. Sawyer, \$4,250; W. F. McMaster et al vs W. & J. Wright, \$2,549; .....—Stratford Hedge Fence Co. vs Chatham Hedge Fence Co., \$347; Chicago—Merchants Bank of Canada vs R. W. & G. A. Young, \$15,657.

#### WRITS ISSUED—MANITOWA & N.W.T.

Jan. 25.

Winnipeg—D. McRae & Co., \$970.

January 27.

Winnipeg—E. Guilbault, \$300.

#### WRITS ISSUED—BRITISH COLUMBIA.

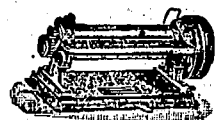
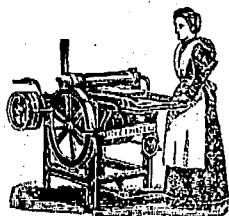
January 27.

Trail—T. W. Coleman, \$1,390.



## Laundry Machinery

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WESTMINSTER, S.W., - - LONDON, ENGLAND.

### JUDGMENTS RENDERED—ONTARIO.

Jan. 25.

Cornwall—Sun Life Assurance Co. agt Cornwall Electric St. Ry. Co., Ltd., \$5,115; London—B. Williams agt W. L. and Jeannie Johnston, \$326; Petrolea—American Bicycle Co. agt T. W. Van Tuyl, \$518; Waterloo—Ida L. Bordman agt North Waterloo Farmers' Mutual Fire Ins. Co., \$300; ..... J. A. Seybold agt Baie des Chaleurs Ry. Co., \$3,967.

January 27.

Belleville—Reinhardt & Co. agt G. N. Leavens, \$402; .....—J. B. McColl agt A. H. Macdonald, \$362; .....—R. B. Tate agt Natural Gas and Oil Co., Ltd., and Ontario Natural Gas Co., Ltd., et al, \$3,095.

January 30.

Arden—Harvey Van Norman Co. agt G. H. Bissonette & Co., \$520; Hamilton—Lowell & Farrell et al agt C. Hardy, \$318; Havelock—Charlotte Moir agt J. Colquhoun, \$538; London—T. N. Hayter admr agt Bank of B.N.A., \$2,775; American Bicycle Co. agt W. Mann & Co., \$365; New York Tea Co. agt W. Mann & Co., \$537; Nottawasaga Tp.—G. L. Telfer agt Wm. Pearson, \$5,520; Sturgeon Falls—R. H. Klock & Co agt H. Ranger, \$318; Toronto—Dunlop Tyre Co. agt W. Mann & Co., \$2,166; .....—Supreme Court I.O.F. agt A. H. Todd, \$2,689.

### JUDGMENTS RENDERED—QUEBEC.

Jan. 25.

Farnham—E. Racicot agt J. B. Benjamin, \$1,062; Montreal—F. Larose agt Dme. A. Lord, \$250; Dme. E. Manseau agt H. Manseau, \$2,920.

January 27.

Longueuil—S. Beaudin et al agt Mrs. F. Spanger, \$176; Montreal—E. A. E. Sullivan agt Atlantic & Superior Ry. Co., \$281; J. U. Craig agt J. Baxter, \$7,960; J. Larriviere agt Marguerite Beauvais et vir, \$591; J. Desjardins agt M. E. Bernier, \$200; D. McMaster et al agt H. G. Cadieux, \$296; C. De Forrest et al agt S. Duncan et al, \$308; J. L. Comte agt A. Guimond, \$284; L. Villeneuve et al agt A. Laflame, \$201; J. Murphy et al agt Mrs. H. Millen, \$214; Dme. M. L. Perreault et vir agt Dme. M. C. Racette, \$1,000.

January 30.

Montreal—F. D. Shallow agt C. N. Armstrong et al, \$1,640; Page Wire Fence Co. agt Atlantic & Lake Superior Ry. Co., \$631; D. Messier agt F. Couturier, \$183; G. De Villiers Co. agt J. Desaulniers, \$376; A. Brisset agt Dme. M. E. Kaye, et al, \$228; H. Wener agt J. B. Williamson, \$777; Nicolet—People's Bank of Halifax agt C. McCaffrey et al, \$9,637.

### JUDGMENTS RENDERED—NOVA SCOTIA.

January 30.

Parrsboro—J. H. Lyons, \$375; Bellevue's Cove—Jones Bros., \$431; Grand Etang—M. J. Docet, \$590.

### JUDGMENTS RENDERED—P.E.I.

January 30.

Crapaud—J. J. McLeod, \$460 and \$1,648; Mount Stewart—J. Ross, \$510.

### JUDGMENTS RENDERED—MANITOBA & N.W.T.

Jan. 25.

Altona—A. Giesbrecht, \$389; Winnipeg—H. & H. A. Murray, \$1,703; W. G. Neelands & Co., \$930.

January 27.

Winnipeg—H. Ripstein, \$1,156.

January 30.

Otterburn—B. Ladoceur, \$697.

### JUDGMENTS RENDERED—BRITISH COLUMBIA.

January 27.

Vancouver—F. T. Cope, \$783.

January 30.

Vancouver—C. A. Ingram, \$404.

### JUDGMENTS RENDERED—NEW BRUNSWICK.

January 27.

Hillsboro—Steeves & Dawson, \$5,017; Moncton—A. E. Killam, \$5,019.

### EXECUTIONS—QUEBEC.

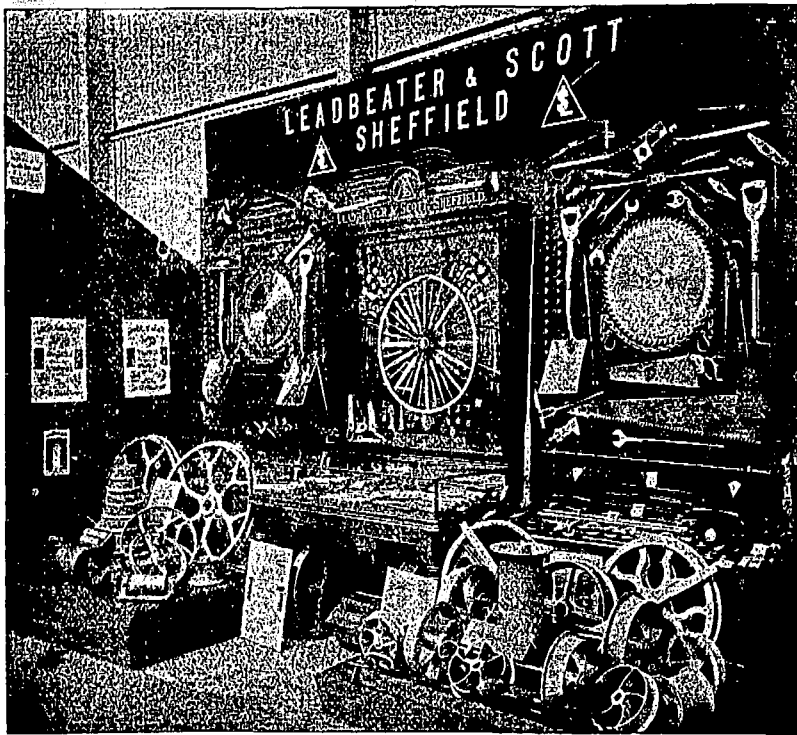
Jan. 25.

Longueuil—A. Trudéau agt G. Vincent, \$3,800; Montreal—Dme. Diana Bertrand agt E. Bertrand, \$230; Montreal Loan and Mtge. Co. agt S. Thackill, \$5,600; Ste. Cunegonde—Dme. Aurelie Quintan agt J. Petit, \$800.

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### Self Hardening Tool Steel.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

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January 27.

Montreal—D. McMillan agt J. O. R. Frappier, \$5,700; J. L. Comte agt A. Guimond, \$620; A. Desrochers et al agt Dme. E. Mallette, \$295; S. Bethune esq agt Dme. L. J. Osborne, \$1,569; J. McD. Hains, agt A. Trotter et al, \$1,080; St. Anne of Y.—Credit Foncier agt J. N. Lamy, \$3,300; St. Polycarpe—M. Leroux agt Dme. J. Bonneville et al, \$1,350.

January 30.

Montreal—W. G. M. Robertson agt J. Blumenthal, \$2,090; D. McMillan agt J. O. R. Frappier et al, \$5,700; Soeurs de Charite de l'Hospital General agt W. A. Gundlack, \$194; Credit Foncier agt T. Lilley, \$6,400; L. T. Bernard et al agt A. Magnan et al, \$175; A. Desroches et al agt Dme. X E. Mallette, esq, \$300; Dme. A. Renaud et vir agt F. X. Tessier et al, \$350.

CHATTEL MORTGAGES—ONTARIO.

Jan. 25.

Cannington—W. D. Bently and J. Thompson to R. Edwards, \$1,436; Hamilton—G. H. Lanigan to A. Lanigan, \$1,219; G. H. Nicholson and wife to Grant Spring Brewery Co., \$659; G. H. Nicholson and wife to Grant Spring Brewery Co., \$1,290; Kingston—P. and J. Hunt to S. Harkness, \$2,800; Midland—Miss O. M. Jeffrey to D. Grise, \$2,552; Ottawa—M. Benson to J. Boyden, \$801; Petrolia—F. W. Reynolds et al to J. Kerr, \$1,486; Toronto—J. M. Lake, G. E. Shaw, and R. Northey to Agnes Telfer, exrx, \$11,545; O. Leonard to G. J. Foy, \$2,500; O. Leonard to O'Keefe Brewing Co., \$7,500; Whitby E. Tp.—Mrs. E. L. Porter to H. T. Carswell, \$1,526; Whitechurch Tp.—J. W. & M. H. Willson to I. E. Silver, \$783;

January 27.

Aylmer—E. E. Montetith and D. H. Price to D. A. McLaehlan, \$1,560; Callender—Sarah White et mar to Canada Perm. L. & S. Co., \$1,000; Dundas—Patton Lorenzo and wife to H. Kuntz, \$1,089; Hamilton—G. A. Smith to Sarah Greenless, \$1,150; Keppel Tp.—C. Evans and W. D. Hannah to J. A. Rourke, \$1,500; Maehar Tp.—J. L. Davis to A. H. Devlin, \$1,069; March Tp.—S. S. Cheetham to J. C. Stafford, \$1,400; Owen Sound—Doyle & Julien to H. B. Harrison, \$900; Toronto—J. Cotterill to E. B. Cotterill, \$868; A. G. Gowanlock to A. Buntin, \$920; J. K. Paisley to Royal Loan and S. Co., \$4,000.

January 30.

Belleville—Belleville Sun Printing and Publishing Co. to R. S. Bell, \$1,800; Mrs. E. E. Canniff to Florence H. Yeomans, exrx, \$2,596; Campbellford—E. T. Morton to C. W. Turner, \$1,049; Gananoque—E. Stunden to G. Stunden, \$612; Glencoe—McKellar's Co. to D. M. and J. L. McKellar, \$1,100; Hamilton—Margt. C. A. Hinman to C. Reid & Co., \$1,000; Kingston—M. J. Grady to R. V. Rogers, \$1,360; W. H. Medley to N. C. Polson, \$630; H. H. Roche to F. C. Treland, \$2,298; Matilda Tp.—Mrs. M. R. and W. C. Binion to G. Tyrell, exrx, \$7,200; Newcastle—Wm. McIntosh to R. McIntosh, \$792; Pembroke—C. S. Smyth to C. Chapman, \$600; St. Thomas—R. G. Armstrong to W. G. Idsardi, \$605; Streetsville—J. H. Droces to T. A. McClure, \$1,600; Toronto—T. Davies and wife to E. Hillock, \$587; F. Hall and J. F. Hynes to Western Canada L. & S. Co., \$5,500; T. R. Stafford to J. T. Middleton, \$830; Mrs. H. L. Stone to W. T. Kiely, \$1,960; Windsor—M. G. Medcalf to A. M. Murphy, \$1,650; Buffalo—F. A. Galt to Bray & Haddahan, \$1,500.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Jan. 25.

Balder—Wm. Bremner, \$1,411; Olds—W. H. Craig, \$2,675.

January 27.

Headingley—Headingley Milling Co., Ltd., \$3,000.

CHATTEL MORTGAGES—NOVA SCOTIA.

January 30.

Dartmouth—Francis Mumford, \$1,700; Sheet Harbor—Nellie H. Davis, \$900.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

January 27.

Comox—F. J. Leighton, \$700; New Westminster—Wintemute Cyclery, \$1,225; Revelstoke—J. Bourke, \$1,142; Windermere—Elk Park Ranche and Stock Co., \$6,850.

January 30.

Vernon—Cryderman & Baird, \$726.

BILLS OF SALE—ONTARIO.

Jan. 25.

Collingwood—Wm. Bryan et al exrx to Fanny Smith, \$1,001; Derham—J. H. Wilkenson to J. S. Grieve, \$4,000; Fort William—Carpenter & Co. to Ray, Street & Co., \$1,164; Trenton—A. Abbott to Emma Abbott, \$600.

By Special Appointment to H.R.H. The Prince of Wales.

Heaton, Butler & Bayne,

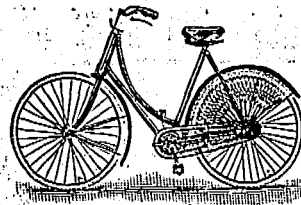


14 GARRICK STREET,

LONDON, Eng.

Estimates and References to completed Works on application.

Artists in  
Stained Glass,  
Mosaics and  
Decoration.



The New "PREMIER"  
Cycle Company,  
LIMITED.

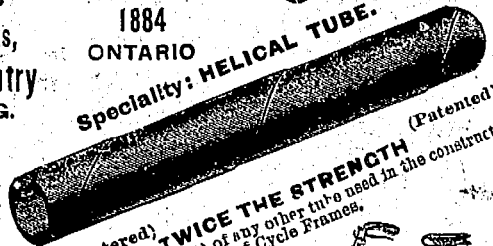
Largest Makers in the World.

EVERY TYPE AND GRADE

Head Offices  
AND  
Works,  
Coventry  
ENG.

HIGHEST  
AWARD  
1884  
ONTARIO

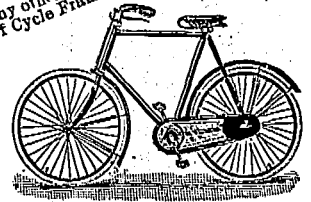
Speciality: HELICAL TUBE.



(Registered) TWICE THE STRENGTH  
(Weight for Weight) of any other tube used in the construction  
of Cycle Frames.

Descriptive  
Catalogue  
and  
Shipping  
Terms  
on  
Appli-  
cation

Business Established 1875.



January 27.  
Lansdowne Tp.—J. C. Stafford to S. S. Cheetham, \$1,800;  
Toronto—H. A. Wright to A. E. Gazley, \$900; .....  
Royal Loan and Savings Co. to J. K. Paisley, \$4,000.

January 30.  
Mattawa—D. A. Dunlop to Brockville L. & S. Co., \$652;  
Mersea Tp.—Ann G. Tilden to C. Tilden, \$1,134; North Bay  
—J. E. Smyth to C. S. Smyth, \$1,000; Sherwood Tp.—C. F.  
Timm to G. A. Timm, \$1,250; Toronto—E. Gegg to F. Hall  
et al, \$1,030; Trenton—Gilmour & Co. to Skillings, Whitney  
& Barnes—Co., \$16,525.

BILLS OF SALE—MANITOBA & N.W.T.

Jan. 25.  
Ochre River—E. J. Oliver, \$1,600; Red Deer—L. M. Sage,  
\$1,000; Winnipeg—E. F. Hutchings, \$9,798.

January 27.  
Brandon—Brown & Mitchell, \$1,200; Winnipeg—Pierce  
Bros., \$1,603; Winnipeg—D. S. Shields, \$800.

January 30.  
Virden—Benham & Garrison, \$2,271.

BILLS OF SALE—BRITISH COLUMBIA.

January 30.  
New Westminster—Michael Welch, \$650.

BILLS OF SALE—NOVA SCOTIA.

January 30.  
Yarmouth—Yarmouth Cycle Co. (F. C. Robbins), \$1,500.

BUSINESS CHANGES.

Ontario.—Mrs. R. Dales, general store, Balsam, giving up  
business; P. A. Whitney, grocer, Brantford, out of busi-  
ness; A. M. Treleven, general store, Langside, succeeded by  
J. Murray; G. W. Scott & Co., dry goods, London, out of  
business; H. A. Rogers, furn., Portland, commencing busi-  
ness; Geo. Coleman Baking Co., Ltd., Toronto, incorpora-  
tion granted; M. Blakeley, general store, Kirkwall, closed

this branch; J. W. Armstrong, jr., jeweller, Lucknow, ad-  
vertises business for sale; G. Hibbert, grist mill, Chatham,  
advertises business for sale; A. C. Willet, grocer, Guelph,  
sold out to E. Matthews; Smith Bros., livery, Port Hope,  
advertise business for sale; McDonald Bros., clothing, Sar-  
nia and Petrolia, closing out at Petrolia.

Quebec.—L. A. Dupuis & Co., coal grain, &c., Montreal,  
co-partnership registered; E. Gagnon & Co., general store,  
Lake Bouchette, co-partnership registered; Gilmour, Scho-  
field & Co., mfrs. agents, &c., Montreal, style changed to  
Barry, Cooke & Co.; Gagnon & McNeil, gro. agents, Quebec,  
dissolved; W. A. Alexander, drugs, Drummondville, com-  
mencing business; American Mfg. Co., silk waists, &c.,  
Montreal, commencing business; Alex. Scott & Co., jewel-  
lers, Montreal, H. Scott, sole owner; J. C. MacFarlane &  
Co., commission agents, Montreal, Miss A. C. MacFarlane,  
sole owner; J. Ferres, bicycles, Montreal, is closing up busi-  
ness; Gilbert & Morin, cheese mfrs., Wolfestown, co-part-  
nership registered.

British Columbia.—Nelson Brick Mfg. Co., Nelson, dis-  
solved—J. Lapointe retiring; Michael Welsh, hotel, New  
Westminster, sold out; Mrs. J. G. Houghton, dry goods,  
&c., Rossland, removed to Trail; Anderson Produce Co.,  
Ltd., (of Winnipeg), Greenwood, opening branch here; G.  
A. Owens, grocer, Vancouver, given up business.

Nova Scotia.—C. H. Houldsworth & Son, gro., Digby, stock  
sold to H. T. Warne; F. L. Roop, gro., Middleton, opening  
branch at Lawrencetown; Chappelle Bros., mill, &c., Wind-  
sor, have opened branch at Sydney; E. L. Fisher, tailor,  
Annapolis, about opening a branch at Bridgetown.

Manitoba & N.W.T.—Edward Boyce, carriages, Winni-  
peg, admitted Mrs. Henry Hilton, as partner; Wm. McDou-  
gall, grocer, Winnipeg, sold out to J. B. Bell; D. S. Shields,  
restnt., Winnipeg, sold out to Mrs. O'Meara; J. K. Hall,  
publisher, Gladstone, trying to sell out; J. Soper, baker,  
&c., Yorktown, sold out.

—Toronto advices state that mer-  
chants of that city are making heavy  
importations in expectation of increas-  
ed sales compared with last year. The  
amount of duties collected at Toronto  
during the first three weeks of the pre-  
sent month was \$327,000, compared with  
\$249,000 of the first twenty days of Jan-  
uary, 1899, showing an increase of \$78,-  
000.

—The statistician of the Department  
of Agriculture, says a Washington, U.S.,

dispatch, has made public his final esti-  
mates of the acreage, production and  
value of the crops of 1899. The values  
are based on the average farm prices  
on December 1, in accordance with the  
practice of the department. The wheat  
acreage was 44,592,516. The production  
547,303,846 bushels, and the value \$319,-  
545,259, the average yield per acre be-  
ing 12.3 bushels, and the average farm  
price per bushel on December 1, 58.4  
cents. The corn acreage was 82,508,387;  
the production 2,078,143,933 bushels and  
the value \$629,210,110; the average yield

per acre being 25.3 bushels, and the av-  
erage farm prices per bushel on De-  
cember 1, 30.3 cents. The acreage in  
oats was 26,341,380; the production 796,-  
177,713 bushels; and the value \$198,167,-  
975; the average yield per acre being  
30.2 bushels and the average farm price  
per bushel on December 1, 24.9 cents.  
The barley crop is estimated at 73,381,-  
563 bushels, the rye crop at 23,961,741  
bushels; the buckwheat crop at 11,094,-  
473 bushels; the potato crop at 223,-  
783,232 bushels, and the hay crop at  
56,653,756.



**USED ALL OVER THE WORLD.**



Melbourne, 1858—  
1st Award.  
Adelaide, 1867—  
1st Award.  
Barcelona, 1888—  
1st Award.

Dunedin, N.Z., 1890—1st Award.

**JOHN SHAW, SHEFFIELD.**  
LIMITED.

SPECIAL IMPROVED  
**Steel Wire Ropes**  
OF THE FINEST QUALITY, FOR  
**MINING, PLOUGH ROPES, INCLINES.**  
Special Flexible Steel Ropes for Cranes, Hoists, &c.  
**TRAWL WARPS, SHIPS' HAWSERS.**  
**Copper Rope and Tape Lightning Conductors.**

Electro Gilt and Silver Picture Cord. Copper and Galvanized  
Wire Sash Cords. Patent Lockwedge Fencing, Gates, Hurdles, Iron  
Fencing, &c.

Melbourne, 1858—  
1st Award.  
Adelaide, 1867—  
1st Award.  
Barcelona, 1888—  
1st Award.

—The lumber boom in Northern Ontario appears to be well under way. The following saw mills are now being built: One at Victoria Harbor with a capacity of 25,000,000 feet per annum. One at Midland at a cost of \$25,000, capable of cutting 15,000,000 feet a year. Another at Midland at a cost of \$15,000, which will cut 10,000,000 feet per annum. A new mill will be built at the mouth of the Spanish River, of large capacity. Following are old mills, some of them long idle, now being overhauled to cut next summer: The Walsh mill at Little Current, which has been idle for eight years past. It will cut about 15,000,000 feet per annum. Conlon & Co.'s mill near Little Current, which has not run for three years. It is being fitted up at a cost of \$10,000, and will cut 20,000,000 feet. The John's Island mill has not run for two or three years. It is being overhauled and will saw about 20,000,000 feet per annum. Cut ler & Savidge's mill at Kenabutch. It has not run for two years, but is being put in shape again and will cut about 25,000,000 feet per annum. The Parry Sound Lumber Company's mill at Parry Sound had been idle for three or four years. The company is spending \$25,000 in refitting it, and it will cut 20,000,000 feet. The Conger Lumber Company's mill, also at Parry Sound, has not run for four or five years. It is being put in shape at a cost of about \$15,000 and will cut 15,000,000 feet. Mr. Wm. Peter owns a third mill at Parry Sound, which has continued to run, notwithstanding the temptation to export logs. The owner is spending \$10,000 in repairing and enlarging it.

#### BUSINESS DIFFICULTIES.

—O. Dufresne, a Montreal, hotel keeper, has assigned.

—The proprietor of Pharmacie Victoria, Montreal, H. Laurent, has assigned. He began in the fall of '97, with little capital.

—A St. Thomas, Ont., furrier, N. Prevost, has assigned. He has been in business about five years.—A Hamilton upholsterer, T. Lemessurer, has assigned. He began in the fall of '93. Liabilities light.

—The total loss by fire in the leather warehouses, of Mr. F. C. A. McIndoe, Montreal, recently, was about \$4,500, which was fully insured. Mr. McIndoe stands to lose about \$500 on personal stock which was not covered by the above.

—A meeting of creditors of Mary E. Kennedy, fancy goods, Hamilton, will be held on the 7th inst. She has assigned. The business was started in a small way in the fall of '94, and appeared to growing.

—Dame Corinne Bourget, doing business under the name of C. Lafond & Co., contractors, Montreal, has assigned. The liabilities are about \$15,000. The chief creditors are S. A. Phillips, \$5,000, and F. E. Gilmas, \$4,000.

—A demand of assignment has been made on John Bell, fruits, who, it is alleged, has left the city. He could not be found by the bailiff in charge of the demand. In the meantime, Mr. Hy. Gatehouse has been appointed provisional guardian of the property of the insolvent.

—A meeting of the creditors of the Cloak Manufacturing Co., Ltd., Toronto, previously referred to, was held on the 29th ult., at which inspectors were appointed, with power to realize on the

assets. The statement was presented and shows liabilities of \$87,832, and assets of \$47,621, leaving a deficit of \$40,200.59.

—At Tamworth, Ont., W. W. Milburn, who has been conducting a general store at that point since last spring, has assigned. He was previously at Moira for four years. Moving about from place to place seldom brings the results desired. Such moves should be only adopted after mature judgment and with the care which admits of the least expense.

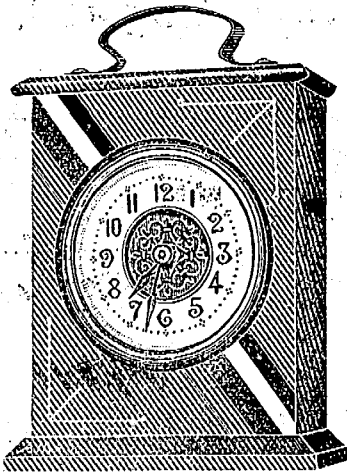
—Liabilities of some \$50,000 are shown in the assignment of Delage & Gauvreau, dry goods, Quebec. The business was started March, '93, by F. X. E. Delage and P. H. P. Gauvreau. The latter received \$4,000 from his father on beginning. In October last considerable damage was caused by fire, but an adjustment for \$10,000 was considered good.

—B. Charbonneau, dry goods, Montreal, has assigned. The business was established in '93, by the above and Albert Bourdon, the latter retiring shortly afterwards. L. Cadieux was afterwards admitted as a partner but a dissolution again took place in July, '97, since which time Charbonneau has continued alone. In January, '98, he showed a surplus of \$5,600 over liabilities of \$16,000. It is noticeable to those of mature experience outside this city that many Montreal retail dry goods merchants carry stock greatly in excess of their requirements at any season. Merchants from the West who are in the habit of each week knocking the dust off every web in their stores and insisting on seeing value for the inside yard after it has lingered

ON ACTIVE SERVICE.

**THE KHAKI CLOCK.**

Covered in Regulation Khaki.



Made throughout in England.

ONE-HALF ACTUAL SIZE.

One-day lever Timepiece. Two-inch Ivory Dial.

IT SELLS TO THE PUBLIC AT \$1 50.

FOR LOWEST PRICES,  
FOR ANY STYLE OR MAKE OF CLOCK,

WRITE TO:

**A. MAYER & SON,**

127 Aldersgate Street, - - - LONDON, E. C., Eng.  
ESTABLISHED, 1867. Telegraphic Address, "ASCIO, LONDON."

Wholesale and Export Clock Merchants,

Send your Trade Card at once for a copy of OUR NEW CATALOGUE of 100 PAGES OF ILLUSTRATIONS. Mailed anywhere Free. Indents accepted direct, if accompanied with draft on London bankers; otherwise through merchant shippers.

**THE FILTER FOR CANADA.**

CISTERN FITTED WITH

PORTABLE



Typoid, and other Water-borne Diseases entirely prevented by the use of the



CISTERN AND DOMESTIC FILTERS

No. 3 OF LARGE CISTERN FILTER.

MADE BY THE

CISTERN FILTER.

**LONDON AND GENERAL WATER PURIFYING COMPANY,**

(Limited)

No Families who value their Health should be without one  
Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the Elite of the Medical Profession.  
Testimonials from the Highest Authorities. Indents through Shippers only.  
Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

Clothing buyers visiting the Market will do well to give us a call.

LARGE ASSORTMENT,

→ Right Values.

**H. VINEBERG & Co.,**

25 St. Helen St., MONTREAL



Gavin C. MacDougall,

(Late Pipe-Major DUNCAN MACDOUGALL),

**BAGPIPE MAKER.**

Bagpipes from 50s. to £50.

By Special Royal Warrant appointed September, 1892, Bagpipe Maker to Her Majesty the Queen.

Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to

JOURNAL OF COMMERCE.

Gavin C. MacDougall, Dunolly, Aberfeldy, Scotland.

a few months, are astonished on entering some Montreal retail dry goods houses to see goods hidden away in every conceivable corner and to such an extent that the brightest stock man in Canada could not possibly keep track of them. Holding such goods is losing money. Were there more of the Western push and spirit displayed by some Montreal merchants and more careful buying there would be fewer failures.

**FINANCIAL.**

Montreal, Thursday, 1st Feb., 1900.

"As you were," gives the financial sit-

uation in brief. Until the war assumes a more decided aspect for better or worse there will be no active movement in the money market. The pivot on which everything now hinges is Lady-smith. If this place capitulates there will be a slump in prices which will be disastrous to those who are led by it to lose confidence in the ultimate victory of the British arms. If General White makes a dash for liberty from what is practically "a prison," as Dr. Leyds said, there will probably be an awful slaughter that will have a terribly depressing effect. But if he succeeds in reaching General Buller's forces with

the great bulk of his troops the deadlock will be over and the concentrations of the now scattered sections of the British troops will lead to a combined movement that will, in all probability, change the present gloom into the brightness of assured triumph at an early date. In New York the Wall St. operators are inclined to play the fabled ostrich trick, they wish to ignore the war as a Stock Exchange factor, but the thrusting their heads in the sand, as it were, will not lift financial affairs out the influences created by the war. The early amalgamation of the Canada Permanent, Western and Freehold loan companies is bringing their stocks into more notice. The latest

**Beestons Globe Cycle Co., Ltd.,**

BEESTONS,  
THE PIONEER BRACKET.

Wolverhampton, ENGLAND.

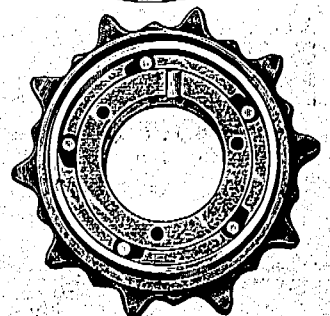
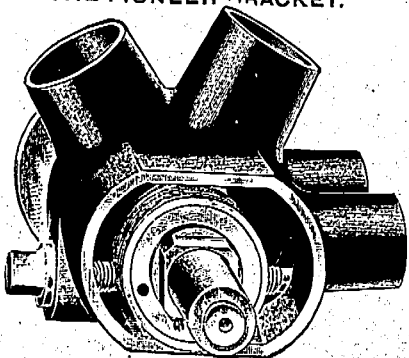
ESTABLISHED 1880.

Note our Improvements for Season 1900.

- A new bracket giving a perfect adjustment of your chain in twenty seconds.
- A free wheel perfect in action. It can be taken apart and replaced in two minutes.
- A back-peddelling-rim brake which acts at any point. It is free from objections, and perfectly safe. It has no peers.
- A new front fork of exceptional neatness and great strength, specially adapted for free wheels.

Lists on Application. Trade Supplied.

Put us to the Test.



# THE FIRTH CO., LIMITED,

CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY,

Florence Mills, WARRINGTON, England,

MANUFACTURERS OF

## IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

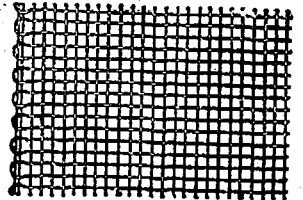
Bright, Tinned, Galvanised and Coppered Wire  
— — — In Coils or Straight Lengths.

WOVEN WIRE MATTRESSES of Every Description.



Specially Prepared

WIRE CLOTH or GAUZE For Screening or Stamp Battery Purposes  
UPHOLSTERERS' SPRINGS, etc.



### El Padre Needles

10 cents.

## Varsity,

5 cents.

The Best  
→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

**S. DAVIS & SONS,**

MONTREAL, Que.

quotations are: C. Permanent 123, Western 100, Freehold 85. On what basis the stock will be distributed, when amalgamation is effected, is not disclosed. Rumours are afloat of a deal being in course of arrangement in regard to the city's lighting contract, by which the Electric Co. would secure its renewal on extravagant terms without tenders being called for. The new City

Council will, we trust, not initiate its career by sacrificing public to private interests.

Sales of Pacific have been more lively under favourable traffic returns; the price has advanced to 95 to 95%. Electric has sold freely at from 191½ to 197, a fat civic contract being on the cards. Gas has been sold at from 187½ to 191, Toronto St., 103½ to 103¾; Montreal St., 290 to 294; Richelieu, 109¾ to 110. A small lot of Bank of Montreal have gone at 263; and Commerce. 146. Consols stand at 100¾. Call loans stand at 5½ to 6. Mercantile paper as for some time past. In London money is at 1½ to 2 per cent. The rate of discount in the open market for short bills 3½ per cent.; do. for three months bills 3¾ per cent.

The following is a comparative table of stocks for week ending Feb. 1st, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS.	Share.	Highest.	Lowest.	Average same date Last Year
Bank of Montreal	32	263	260	250
Molson's Bank	62	191	191	200
Bank of Toronto	17	243½	243½	243
Merchants Bank	34	161	160	180
Can. Bk. of Com.	20	146	146	....
Hochelaga	27	130	129	....
MISCELLANEOUS.				
Can. Pacific	4580	96¼	92½	86½
Comm. Cable, xd.	125	170	169¾	193
" N.S. 25 p.c	50	170	167	....
Payne	16550	105	96	....
Rich. & Ont.	610	110	108½	107¾
M. S. R.	2344	294	297	114¼

War Eagle	8950	273	273	347
Montreal Gas Co.	1129	191	187½	214
Bell Telephone	10	180	180	172½
Royal Electric	1815	197	190¾	161¾
Toronto Ry. Co.	2925	103¾	102¾	114¾
Republic	21900	101½	97	....
Halifax Ry.	10	96	96	121¼
Twin City	925	65½	64	67¾
Can. Col'd Co. bds	25	70	70	....
Virtue Co.	13000	56	54¼	....
Dom. Cot. Mills	275	96	93	111
Mont. & Lon. xd.	25300	36	25	....
Dom. Coal, bnds	2500	111	111	....

Brazilian exchange for the week ending Jan. 31, is as follows:

Jan. 25	7	9-16d
" 26	7	3-4d
" 27	7	19-32d
" 29	7	9-16d
" 30	7	5-8d
" 31	7	11-16d

MONTREAL CLEARING HOUSE.  
Clearings. Balances.

Total for week ending Feb. 1, 1900.	12,007,712	1,647,422
Corresponding		
Week of 1899	14,994,542	1,889,181
" " 1898	14,549,771	2,004,286
" " 1897	9,476,495	1,178,776

MONTREAL WHOLESALE MARKETS.

Montreal, Feb. 1st, 1900.

The activity which had been so ap-

Telegraphic Address: "MAROQUIN, LONDON."

# T. T. WOOD & CO.,

→ Manufacturers of ←

## MOROCCOS, Roans and Wool Rugs,

FOR

UPHOLSTERERS, COACH BUILDERS,

Case Makers, Bookbinders and Bag Makers.

198-200, Bermondsey Street, Southwark,

LONDON, S. E., England.



Patent Hard-Polished Wood Letter of the Latest Designs.

Labour and Space-Saving Joinery of the Best Workmanship

Everything required by Printers supplied.

—ATLAS WORKS—

# Day & Collins, Ltd.

Offices Completely Equipped in the Most Modern Style.

ESTABLISHED 1889.

ESTIMATES FREE.

Fann Street, LONDON, E. C., England.

Telegrams: "Daycoll, London."

lined are firmer and command 14c to 14½c.

**FISH, OYSTERS, ETC.**—The market is more active, frozen fish arriving under better inquiry. Prices of frozen herring have advanced. Boats from Gloucester and Boston have been returning from Newfoundland without cargoes and this has served to strengthen prices all round. Tom cods are also scarce, choice stock being hard to secure at any price. Stocks of frozen haddock are light and accordingly, the expected rush during the present month for the Lenten trade will likely advance prices. The principal item of note in the salt fish market is the scarcity of good salt herring in ½ barrels, and prices are inclined to advance. Green cod will now be moving freely owing to the near approach of Lent. Prices are steady.

**FLOUR, FEED AND MEAL.**—The price of wheat, which has been advancing a little of late has strengthened the flour market, and under a brisk demand from interior points, flour is held firm. It is the opinion among millers that prices have touched bottom for a time. Good roads have admitted of liberal buying, several round lots having sold this week for local consumption. There is a heavy demand for feed, the activity being more marked than at any time throughout the winter. Quotations are: Winter wheat, patents, \$3.80 to \$3.90; straight rollers, \$3.50 to \$3.60 and in bags, \$1.65; Manitoba patents, \$3.90 to \$4; strong bakers, \$3.60 to \$3.70; Manitoba bran, bulk, \$13.50; shorts, \$13; mouille, \$19 to \$20 per ton; oatmeal, \$3.50 to \$3.60; and \$1.70 to \$1.75 per bag; baled hay—No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.25; best timothy hay in bulk, is held at \$8 to \$8.50 per load, averaging 1,500 lbs.

**GAME, FOWL, ETC.**—Prices in these have shown a reaction from the pro-

longed dullness following the holiday over-supply. "Higher figures all round" is the answer to the inquirer this week, and with a continuance of the present zero weather fowl will command the only activity apparent so far this season. Fresh killed turkeys are worth 10c to 11c lb.; frozen stock, 8c to 9c; chickens, 9c to 10c; fowls, 6c to 8c; ducks, 9c to 10c; and geese, 7c to 7½c per lb.

**GREEN FRUITS, ETC.**—Midwinter admits of little life in this market, except as pertains to California products. Apples are moving slowly, though the local demand is better than in previous years. The high price of dried fruit accounts for this, also the early winter got the trade more interested in their use. Lemons are low. New York quotations being less than for many years at this season. Quotations are: California navel oranges, \$3.00 to \$3.50; seedlings, \$2.25 to \$2.75. Valencia oranges, 420's, \$4.25 to \$4.50; large sizes, \$5.50 to \$6; 714's, \$5.50 to \$6. Florida oranges, \$5 a box; lemons, \$2.35 to \$3; bananas, \$2.50 to \$3.25 per bunch in

cases; pineapples, 30c to 35c each; tomatoes, \$3.50 per crate; grape fruit, \$5.50 per box; tangerines, \$5 per ½ box. Apples, \$1.50 to \$2.25 for No. 2's and \$3.50 a bbl. for No. 1. Cocoanuts, \$3.50 per 100; Spanish onions, crates, 75c; California celery, \$5.75 to \$6.00 crate.

**GROCERIES.**—The sugar market has shown another upward move. Five cents per 100 lbs. has again been added to all grades and kinds. Granulated is now \$4.50 with yellows \$3.70 to \$4.35 as to grade. Valencia raisins are practically sold out. There is a good demand for loose muscatels at 8 to 9c lb., nothing of desirable quality being obtainable under these figures. Patna rice has advanced ¼ cent per lb.; Rangoon rice is steady at former quotations. The stock of molasses is very light, prices keep steady at 42 to 43 cents per gallon as to quantity. Teas are scarce, particularly low grade Ceylons and Indians and first crop Japans, Coffees have advanced fully 1 cent per lb. Wholesale houses report country trade good for the first month of the year.

## HOLGATE & FISHWICK,

14 Fraser Street and 29 Dale Street,  
LIVERPOOL, ENGLAND.

Brewers' Engineers,

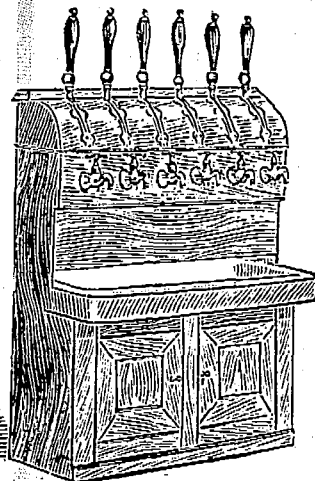
Brassfounders, Coppersmiths,

Plumbers, Pewterers,

Bar Fitters, &amp;c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &amp;c

"Merritt," "Unique," "Rapid," and  
"Crown" Cork Drawers.

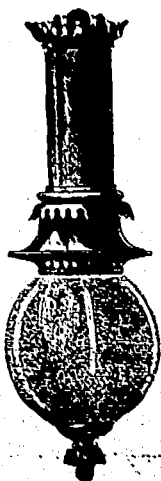
USERS.

H.M. Government  
(1,100 Lamps).40 Corporations  
and Vestries.

Over 20 Railways.

50 Electricity  
Supply Stations,

Etc., Etc.,



20,000 IN USE.

## BROCKIE-PELL PATENT ARC LAMPS.

Trade Mark—"BROCKIE-PELL" without  
which none are genuine.

OWNERS of PATENTS and SOLE MAKERS:

**BROCKIE-PELL ARC LAMP  
LIMITED.**21, 23, 25, TABERNACLE STREET,  
London, England.

USERS.

Wm. Whiteley,  
D. H. Evans  
& Co., Ltd.

Gardiner &amp; Co.

Chas. Baker  
& Co., Ltd.

Jones Bros.

Horne Bros.

Lewis's.

Etc., Etc.



**HARDWARE AND METALS.**—The market has shown but few changes in prices during the past week, the greater number of the articles which have been fluctuating for months having remained steady. Zinc spelter has changed to 5½ cents per lb., sheet zinc to 6¼ to 7 cents lb. Wholesale houses report spring orders coming in good, with advanced prices well sustained. There is a firmness in some staples which will likely show for an advance later in the month. London cables report an advance in pig tin of 5s for prompt and 15s for three months' futures. Copper was also higher. U.S. markets on metals show no change.

**PROVISIONS.**—Light arrivals of dressed hogs and fairly cold weather have caused a hardening in prices, this market being quite firm. Car lots of light average are quoted at \$5.60 to \$5.70, and in a jobbing way bring \$5.75. Heavy are not in request, selling slowly at \$5 to \$5.25. Other quotations are: Canadian short cut mess pork, \$14 to \$14.50; short cut back, \$13.50 to \$14; and heavy long cut mess, \$13.50 to \$14 per barrel; pure Canadian lard, in pails, 7¼c to 7¾c per lb.; and compound refined, at 6c to 6½c per lb. Hams, 10c to 11¼c and bacon 11c to 11½c per lb.

**HIDES AND TALLOW.**—Prices of green hides are unchanged, but a drop of 1c per lb. is looked for in a few days. This is occasioned by the poor quality of arrivals, not an unusual occurrence during February. Aside from this expectation the market is quiet with but little actual trade passing. Tallow keeps dull and prices unchanged.

**LEATHER, SHOES, RUBBERS, ETC.**—The local leather market exhibits no signs of life. Shoe manufacturers are

busy on spring orders, but stocks for these needs have been mostly arranged and at present little is being looked for. The only noticeable feature in leather is an advance of 12½ to 15 per cent. in belting which has simply followed at a jump the gradual advance in hides for some time back. Retail shoe dealers report good trade, and, with few exceptions, are experiencing ready payments. Rubber goods are steady, and meeting with sufficient call to keep stocks on the turn. The U.S. markets for leather show a steady business, but no quotable changes.

**PAINTS, OILS AND GLASS.**—There has been an advance in mixed paints of 10 cents all round, owing to the extremely high price of turpentine and other commodities. The outlook for spring is promising. In glass there is no quotable change, from \$2 for first break. Oils are stronger, S.R. pale seal jobbing at 42½ to 45 cents. Castor oil is also higher, barrels being now 8c to 9c. Turpentine has reached the highest point for years, being now 79c to 80c, fully five cents dearer than twelve days ago. Both Venetian and vermilion red paints are very firm and likely to advance.

**POTATOES, ROOTS, ETC.**—In this market the colder weather has had the usual result of inclining prices to a higher level. Dealers are asking five cents per bag advance over last week's quotations, but transactions are on a small scale, as it is generally conceded there is plenty stock in the country.

**WOOL.**—DOMESTIC AND FOREIGN.—The local market is quiet, but small quantities moving, these commanding full

prices. Medium grades are in better demand and higher, this resulting from the necessity of getting wool at a price. Capes are quoted here at 25 to 27 cents, with nothing under the former figures. There are no Australians in the market. A little California is noticeable this commanding 18 to 22 cents, greasy. B.A. washed is quoted at 50 to 55 cents. Boston, Jan. 30.—The wool market here was more active this week. Territory wools headed the list, with fine medium and finest cured selling at 65c, while choice staple called for 70c. Fleece wools were in slow demand and prices largely nominal. Some Australian wools were sold, but prices are nominal. Australian, scoured basis, spot prices:—Combing, superfine, 88c to 90c; good, 86c to 87c; average, 85c.

## Thos. B. Cumpston & Son

LINEN,

Works: St. Helen's Mills, Hunslet,  
Whitehouse Street, HUNSLET,  
LEEDS, ENGLAND.

Reg. Telegraphic Address:  
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas  
D.S. & D.D. Cover Canvas,  
Brattice Cloth & Wagon Covers.

Contractors to the following British Railway Cos.:—Midland, Great Northern, North Eastern, Gt. Western, South Eastern, and Gt. Southern and Western Ry. of Ireland.

Telegrams—"SONNEZ," Liverpool.

# "DEY" TIME REGISTER

NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

The Most Reliable and Perfect  
Time Recorder in the world.

No Keys, Tallies, Checks or Cards. 1,500 People Registered in 5 Minutes. Every Machine Guaranteed. Thousands in Use. Highest Testimonials. Everybody Satisfied.

NO Favoritism. NO Collusion.

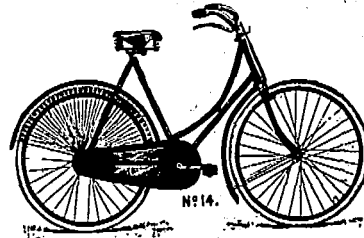
Further Particulars from

## HOWARD BROS.

—HEAD OFFICE—  
Register Buildings, 38 South Castle Street,  
LIVERPOOL, Eng.

Established 16 years.

Telegrams: Parkyn, Wolverhampton



\*—1900—\*

Manufactured  
.. by ..**FRANK H. PARKYN, LTD.**

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

**TOYS AND FANCY GOODS.**

Although the special season is over when toys and fancy goods are in such universal demand there is a never-ceasing call for articles of this class for birthdays and other festive occasions. Messrs. S. Gottschalk & Co., London, England, hardly can distinguish between special seasons and the rest of the year so large is the demand for their goods all the year round. Every possible article that can delight the young is furnished by this eminent firm. It keeps up an unrivalled supply of novelties that sell "like hot cakes," in this feature they are ahead of the times and of all competitors. It would fill all our columns were we to enumerate the goods they have in stock. Any dealer in goods of the toy, or fancy goods class, from the lowest in price to the most costly, will find a positively unrivalled variety at the warehouses of Gottschalk & Co. who will be pleased to give pointers to dealers in Canada as to what goods are most saleable. We recommend those in this line of trade to communicate with the firm, as it is a great advantage to be able to select from the stock of a house which is never stale but kept always up-to-date and attractive by novelties. See advertisement.

**SHEARING SHEARS.**

Burgon & Ball, Ltd., of Sheffield, England, make a specialty of perforated shank shears, for clipping sheep. This article has been made at Sheffield ever since sheep were sheared in England—which is quite a few years ago. Whenever this process is followed, more especially in Australia and other foreign parts from whence wool is exported, the shears of the Burgon & Ball firm stand first in favour. The excellence of their quality is proven by a large number of testimonials, one of which, from a Spanish correspondent, says "Last season one of our men sheared 220 sheep with one of your machines without changing comb or cutter." The advantages of these shears will be greatly appreciated by shearers who study which are the best tools to use. 1. The shanks are perforated, which lightens each pair of shears two oz. This in no way

weakens them, and is a great advantage when using for hours at a time. 2. A better grip is given, and obviates the loss of time usually spent in roughing up the shanks, or covering them with green hide or leather before commencing work. 3. A driver is much more readily applied to the shear which has a perforated shank than to the one without. This again saves time and annoyance. 4. A shear having a perforated shank is also cooler to the hand of users. This shear can be supplied with rubber or leather studs as required. Burgon and Ball strongly recommend a trial of this shear, as it will be found very advantageous in many ways, and B. & B.'s one aim is to give users of their goods every help possible.

**METAL BEDSTEADS, &c.**

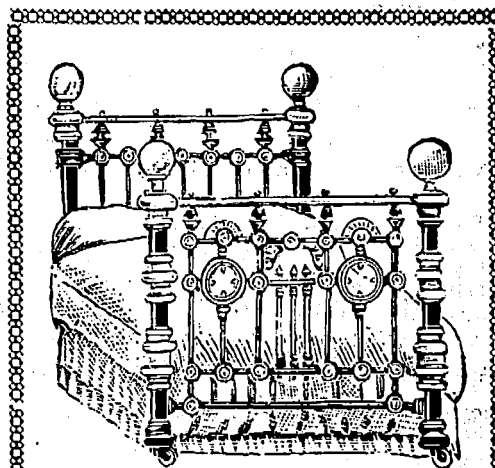
We drew attention recently to the brass and iron bedstead industry having been established in Warrington, Lancashire. This town is eminently adapted for this line of industry, as it is very conveniently situated for obtaining supplies of all raw materials, or those partly prepared, which are needed. It is also in the midst of an immense popula-

tion, and has conveniences of transport for inland and export deliveries superior to most manufacturing towns. The Mersey Bedstead Company has taken advantage of these conditions and its putting on the market a class of brass and iron bedsteads of exceptional merit as to elegance of design, attractive finish, and excellence of workmanship. Bedsteads are turned out by this enterprising company of the "institution" kind, adapted to schools, hospitals, &c., the price being very low and the articles substantial. In great contrast to these goods are their brass bedsteads, which are fit for a Princess they are so splendid in appearance. Considering the exceptional quality of the Mersey Bedstead Co.'s goods they are decidedly cheap. Goods of this class are a positive nuisance in a house unless they are fitted to a nicety and readily handled. The Mersey Bedstead Co. makes a specialty of this feature, the parts of their goods are not thrown together haphazard, but are carefully adjusted and fitted so as to be both firm and rigid and yet separated easily, without needing a blacksmith's help, as we have seen to be almost necessary in some metal bedsteads made by inferior firms. Impor-

Gold Medals:—Warrington, 1898. Manchester, 1898. Auckland (New Zealand), 1899.

## ...The Mersey Bedstead Co., Ltd.,

Hadfield Works Warrington, England.

Manufacturers of  
HIGH-CLASS

Bedsteads,

Cots, Folders,

&amp;c.

OF EVERY DESCRIPTION  
IN BRASS AND IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Design.

# Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, - - - 3s. Od. each  
 New Rubber (any pattern) . . . 6s. 6d. to 5s. 6d.  
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.  
 [Of the Best Workmanship and Material.]

Full Particulars of the

## IMPERIAL TYRE & RUBBER CO., Ltd.,

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

ters of these goods cannot do better than put themselves in communication with the Mersey Bedstead Co., as dealings with this company will be found pleasant and profitable.

### STOCKS AND BONDS.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Lock and Dam, St. Andrew's Rapids, Red River, Man." will be received at this office until Thursday, the 15th day of February, 1900, for the construction of a concrete lock and dam at St. Andrew's Rapids, Red River, Province of Manitoba.

Plans and specifications can be seen at this Department: at the offices of Mr. Zeph. Malhoit, Resident Engineer of the Department at Winnipeg; of Mr. H. A. Gray, Resident Engineer, Confederation Life Building, Toronto; of Mr. C. Desjardins, Clerk of Works, Post Office, Montreal; and of Mr. Ph. Beland, Clerk of Works, Post Office, Quebec. Forms of tender can also be obtained at the above-mentioned places.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

The Contractor will be required to conform to regulations to be made by the Governor-General-in-Council, respecting the accommodation, medical treatment and sanitary protection of the workmen employed on the work.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. of the amount of the tender (10 p.c.), which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,  
**JOS. R. ROY,**  
 Acting Secretary.

Department of Public Works of Canada.  
 Ottawa, January 18th, 1900.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

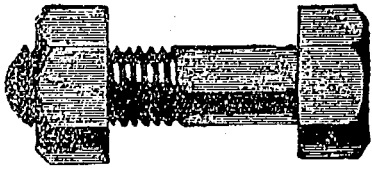
NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Res.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Feb. 1 (Bid)	Cash value per S
British North Am. ....	243	4,866,666	4,866,666	1,460,000	2 1/2	Apr. Oct	....	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	145	145 00
Commercial, Windsor..	40	500,000	30,000	90,000	3	.....	105	42 00
Dominion .....	50	1,500,000	1,500,000	1,500,000	3 1/2	May	266	133 10
Eastern Townships.....	60	1,500,000	1,500,000	850,000	3 1/2	Jan July	155	77 50
Halifax Banking Co.....	20	500,000	500,000	400,000	3 1/2	Feb. Aug	158	79 00
Hamilton .....	100	1,500,000	1,500,000	1,000,000	4	June Dec	184	184 00
Hochelaga .....	100	1,498,600	1,482,200	565,000	3 1/2	June Dec	152	152 00
Imperial .....	100	2,441,900	2,341,925	1,521,903	4 1/2	June Dec	211 1/2	211 50
Jacques Cartier.....	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	160	160 00
Merchants' Halifax.....	100	2,000,000	1,983,070	1,500,000	3 1/2	Feb. Aug	180	188 00
Molson .....	50	2,423,100	2,183,645	1,625,000	4 1/2	Oct	189	91 10
Montreal .....	200	12,000,000	12,000,000	6,000,000	5	June Dec	282	524 00
Nationale .....	30	1,200,000	1,200,000	150,000	3	May Nov	80	27 00
New Brunswick.....	100	500,000	500,000	.....	6	Jan July	900	300 00
Nova Scotia.....	100	1,760,900	1,760,900	2,162,570	4 1/2	Feb. Aug.	227	227 00
Ottawa .....	100	1,000,000	1,000,000	110,000	2 1/2	June Dec	127	127 00
Ottawa .....	100	1,994,900	1,731,050	1,438,311	4 & 1	June Dec	290	190 00
People's of N. B.....	150	180,000	180,000	140,000	3	July	150	375 00
Quebec .....	100	2,500,000	2,500,000	700,000	3	June Dec	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard .....	50	1,000,000	1,000,000	600,000	4	April Oct	194	194 00
Toronto .....	100	2,000,000	2,000,000	1,800,000	6	June Dec	240	240 00
Traders .....	100	921,300	920,420	70,000	3	June Dec	111	111 00
Union (Halifax).....	50	500,000	500,000	250,000	3	Mch Sept	128	61 00
Union of Canada .....	100	2,000,000	2,000,000	450,000	3 1/2	June Dec	.....	.....
Western .....	100	500,000	388,239	118,000	3 1/2	Aprl Oct	.....	.....
Agri. Sav. and Loan Co .....	50	630,000	629,544	180,000	3	Jan July	.....	175 00
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4 1/2	Jan July	175	175 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	395,481	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	316,504	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	69	69 00
Can. Landed & Nat'l Inv't Co.....	50	2,000,000	1,004,000	350,000	3	Jan July	85	85 00
Can. Perm. Loan and Sav. Co.....	100	5,000,000	2,600,000	1,200,000	3	Jan July	124	62 00
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3 1/2	June Dec	112	56 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	380,000	3	Jan July	184	84 00
Dominion Sav. and Inv. Co.....	50	1,000,000	934,200	10,000	2 1/2	July Dec	75	187 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	130	65 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar	92	62 00
Freehold Loan and Sav. Co.....	100	2,221,500	1,319,100	300,000	3	June Dec	75	75 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	349,109	3	Jan July	109	119 00
Home Sav. and Loan Co.....	10	2,000,000	2,000,000	200,000	3 1/2	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	720,000	4	Jan July	176	88 00
Imperial Loan and Inv. Co.....	100	840,000	720,847	180,000	3	Jan July	95	95 00
Landed Banking and Loan Co.....	100	700,000	688,098	180,000	3	Jan July	112	112 00
Loan & Can. Loan and Ag. Co.....	50	5,000,000	700,000	210,000	4	Mch Sep	52	28 00
London Loan Co.....	50	678,700	661,850	81,000	3	Jan July	104	52 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	85	85 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	51,000	.....	Jan July	46	46 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	172 1/2	69 00
Montreal Gas Co.....	40	2,500,000	2,297,916	.....	5	Aprl Oct	180 1/2	75 75
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	331,247	2 1/2	Feb. Mch	290	290 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Jan	121	144 00
Merchants M'fg Co.....	100	600,000	600,000	.....	3 1/2	Feb. Aug	145	185 00
Montreal Loan and Mortg. Co.....	25	500,000	500,000	300,000	4	Mch Sep	135	88 75
Ont. Indus. Loan and Inv. Co.....	100	400,000	314,386	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	490,000	3 1/2	Jan July	.....	80 50
People's Loan and Dep. Co.....	50	600,000	600,000	50,000	.....	Jan July	26	13 00
Real Est. Loan Co.....	40	578,840	373,720	40,000	2	Jan July	60	30 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	109 1/2	109 75
The Royal Electric Co.....	100	1,500,000	1,500,000	232,382	4	Jan. Mch	191 1/2	191 37 1/2
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Jan. Mch	185	185 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	1	Jan.	101 1/2	101 50
Union Loan and Sav. Co.....	50	1,985,400	699,020	200,000	3	July	40	20 00
Western Can. Loan and Sav. Co.....	50	3,000,000	1,500,000	770,000	3 1/2	July	105	52 50
Western Loan & Trust Co.....	50	2,301,200	561,721	52,000	3 1/2	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	106	105 00

\* Paying quarterly dividends.



Telegraphic Address: "COOPER, SHEFFIELD."  
11937

Manufacturers of every description of



**Bolts, Nuts, & Rivets.**

**Geo. Cooper & Sons,**  
EFFINGHAM NUT and BOLT WORKS,  
SHEFFIELD, Eng.

Railway Spikes,  
SET SCREWS, WASHERS, &c.

Agents:—Messrs. GEORGE BERKLEY & Co.,  
Victoria St., Westminster, London, Eng.

**WULFRUNA CYCLES.**

Mr. John Barratt, of Wolverhampton, England, manufactures a bicycle to which he has given the name "Wulfruna," adapted from the name of the town where it is made. We should suppose this location to be highly advantageous for making bikes. It is on the edge of the iron making district wherein almost every metallic article is manufactured. Wolverhampton itself contains numerous manufactories of iron and steel goods. It is well placed too for markets and freights. The hubs in the "Superb" machines are of the disc variety, whilst in the "Grand" they are cone-adjusting and oil-retaining. Plated double butted spokes. Box

crowns are fitted, and will be found much cleaner than the plate crown; sensible large chain wheels, without sacrificing the rigidity or extra weight, with long cranks; screwed-in pedals, right and left-hand thread, with no split eyes to gather dirt; stamped fork ends, slotted for the front wheel, which may be removed without springing the forks, and are made of taper gauge tube, fitted out with strong steering post. The mode of locking the cups in the bracket is unique, and does away with the clumsy cotter-pin, and adds considerably to the appearance and finish. The differences in the saddles, pedals, and gear cases fitted lie in the fact that these parts are more of an unique char-

acter on the "Superbs" than on the "Grands," without the quality of the latter being sacrificed in the least. The lady's frame of the popular type No. 3 is double curved, and No. 4 straight and curved. A gent's machine 28in. is built with centre bar at a small extra charge. Brooks, Esmond, or Brampton's multi-spiral saddles fitted at a slight extra charge. Mr. Barratt stands by quality against mere lowness of price, which usually means a very unsatisfactory wheel which is dear at any price. Yet, for their high quality, and the high class tyres, used, the Wulfrunas are quite moderate in price and their great popularity in England proves their excellence.

**W. K. & C. PEACE,**

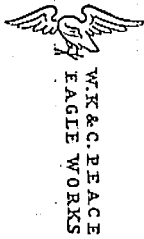
EAGLE WORKS,

SHEFFIELD, ENGLAND,

MANUFACTURERS OF

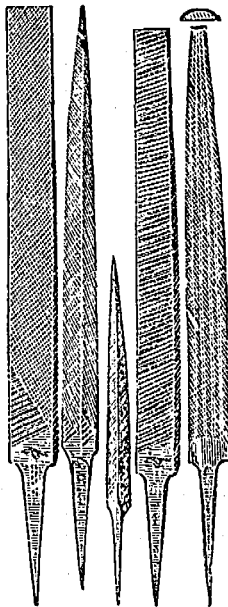
**Steel & Files, Saws, Edge Tools, &c.**

REGISTERED TRADE MARKS,



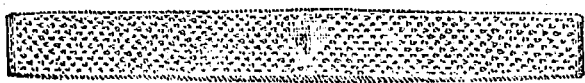
"W. K. & C. PEACE" "W. K. PEACE"  
"EAGLE WORKS" "R. IBBOTSON"  
"IBBOTSON" "PATTERSON"  
"PEACE & CO." "W. I. HORN & CO."

*Imperial*  
WARRANTED  
CAST STEEL



Warranted Cast Steel for Tools, Chisels, Taps, &c.  
Single and Double Shear Steel, Blister and Spring Steel.  
Steel for Agricultural Implements and Mining purposes.

Best Cast Steel Files for Engineers, Saw Mills, &c.  
Solid Cast Steel Hammers, Engineers' Tools, Circular and Mill Saws.  
Planing & Moulding Irons, Machine Knives and Cutters of all kinds.



LONDON:  
9, LOFTHOUSE, 61 St. Mary Axe, E.C., Eng.

Telegraphic Address:—"Treece, London."

**GEORGE D. TREECE & CO.**

DASHWOOD HOUSE,

New Broad St., LONDON. E. C., Eng.

**Specialities.**

**CYCLE MATERIAL** (Sole Agents for Great & Greater Britain for the F. N. Frames, Fittings and Cycles, manufactured by The Fabrique Nationale D'Armes de Guerre.)

**SPOKES & NIPPLES** (Warranted)

**PATENT ADJUSTABLE HANDLEBARS.**

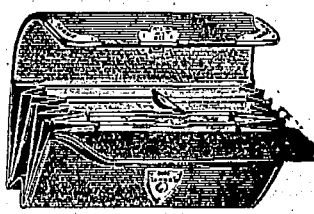
**SMALL ARMS. AMMUNITION ELECTRICAL PLANT. MOTOR CARS.**

**Henry Thomson**

Manufacturer of

**POCKET BOOKS' PURSES & FANCY LEATHER GOODS**

of Every Description.



22 UPPER CHARLES STREET,  
GOSWELL ROAD, LONDON, E.C., Eng.

Telegraphic Addresses :  
 "Hallford, Dartford." "Hallford, London,"

Telephone Numbers :  
 London, 846 Bank. Dartford, 7.

Codes Used, A. 1, and A. B. C. (4th edition.)

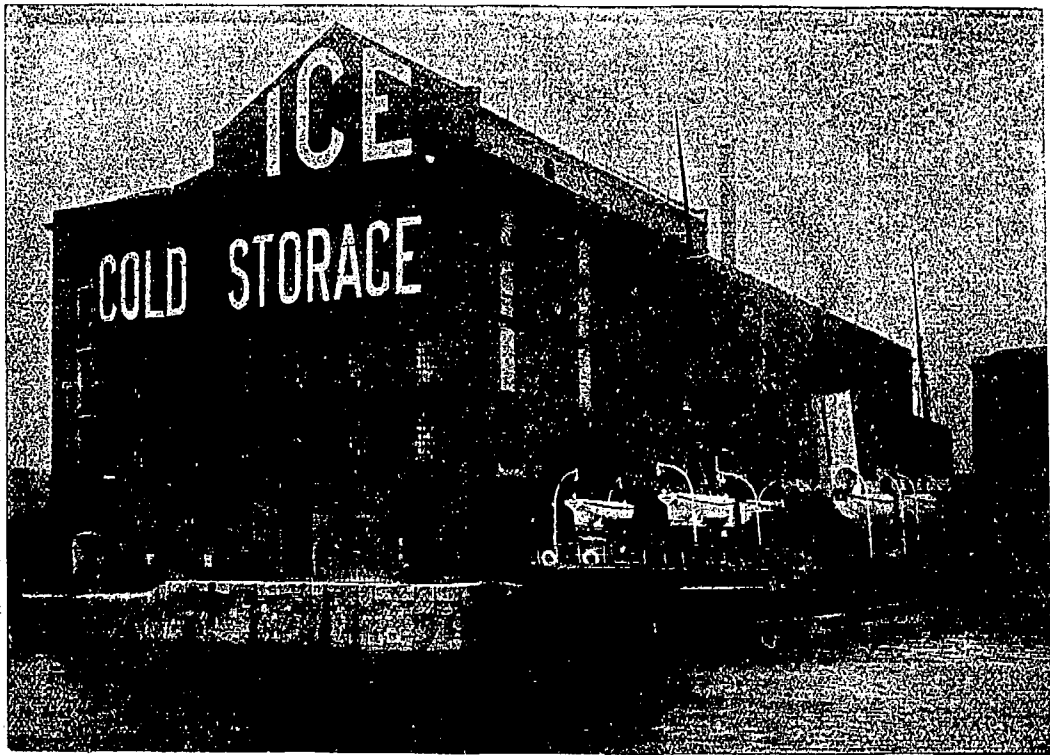
# J. & E. HALL'S

## REFRIGERATING & ICE-MAKING MACHINES,

(Patent Carbonic Anhydride System.)

*Over 1,250 Machines Supplied, of which nearly 700 are fitted on board ship.*

**100 REFRIGERATING PLANTS NOW ON ORDER.**



THE RIVERSIDE COLD STORAGE AND ICE COMPANY, LTD., LIVERPOOL.

Refrigerating plant manufactured and supplied by J. & E. HALL Limited. (Patent Carbonic Anhydride System.)

CAPACITY, 1,000,000 cubic feet of cold storage.  
 50 TONS OF ICE MADE PER DAY.

These machines are extremely simple. Use a material having no noxious or poisonous fumes. Being fitted with a safety valve, no neglect or ignorance can cause an accident.

OVER 100 MACHINES SUPPLIED FOR DAIRIES IN ENGLAND AND COLONIES.

☞ Fruit Cold Storage a speciality. ☞

## J. & E. HALL'S

Refrigerating Machines Supplied to

H. M. Admiralty; H. M. War Department; H. M. Inland Revenue; H. M. Ordnance Department; H. M. Niger Coast Protectorate; London County Council; American, Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments; the three Government Hospital Ships at the Cape, and the Red Cross Society's "Princess of Wales."

J. & E. HALL, Limited, 23 St. Swithin's Lane, LONDON; E. C., Eng.,

.....AND.....

DARTFORD IRON WORKS, KENT. Eng.

FIRE INSURANCE IN CANADA DURING 1899.

(Full information as to 1899 business for the remaining Companies is not available for the moment, but will be published as soon as returns come in.)

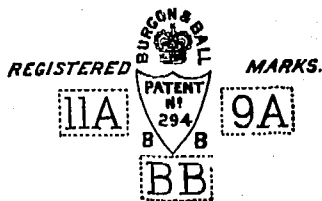
COMPANIES.	RATIO OF LOSSES PAID TO PREMIUM RECEIPTS.											1899.			
	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1898	PREMIUM INCOME.	LOSSES INCURRED.	LOSS RATIO.
<b>CAN. COMPANIES.</b>															
British America...	62.4	70.7	61.4	67.6	75.2	86.1	71.4	67.5	62.6	57.5	59.6	52.3	351,285.32	169,291.85	48.19
Quebec	72.3	65.9	71.0	44.7	67.3	73.5	79.0	73.3	59.5	67.5	117.5	46.7	* 75,151.96	11,299.67	15.04
Victoria-Montreal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western	60.9	61.5	46.5	46.8	65.2	70.0	64.4	66.2	65.1	57.5	72.3	49.4	.....	.....	.....
<b>BRIT. COMPANIES.</b>															
Alliance	.....	.....	.....	.....	.....	40.0	87.4	92.7	73.3	68.5	53.5	63.6	187,626.82	82,119.48	43.71
Atlas	60.1	62.0	56.9	71.7	77.3	57.7	76.0	57.1	59.0	59.0	61.1	97.6	.....	.....	.....
Caledonian	63.2	65.0	67.3	70.8	83.5	52.8	73.4	69.4	69.6	62.8	62.9	55.8	† 202,749.39	102,749.00	50.67
Commercial Union	72.6	50.8	57.8	47.6	57.8	81.0	19.6	62.7	79.9	61.9	72.5	30.8	‡ 349,613.92	251,126.34	71.83
Guardian	74.5	51.9	59.5	75.3	85.6	52.0	58.5	75.7	76.4	58.6	76.8	56.7	.....	.....	.....
Imperial	48.8	40.1	42.1	47.9	44.4	46.2	31.8	57.3	55.8	51.9	56.9	50.2	§ 279,256.72	261,076.50	58.76
Lancashire	48.6	49.2	52.3	53.8	71.0	60.7	75.6	60.4	80.1	60.1	71.6	49.9	330,999.49	186,660.20	57.00
Law Union & Gr'n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	** 37,163.00	4,450.00	12.0
Liv. & Lon. & Glo.	68.4	50.3	37.2	38.1	57.9	64.9	86.9	65.3	70.5	57.7	72.8	60.8	† 361,708.96	253,071.50	69.96
Lon. and Lanca.	63.4	34.8	26.3	61.5	41.5	55.8	49.2	63.8	39.5	45.6	49.3	108.4	† 207,300.00	97,344.79	46.95
London	72.4	37.7	33.3	44.7	36.8	45.9	69.9	63.3	91.1	46.2	78.0	119.2	† 127,400.00	57,230.00	45.0
Manchester	.....	.....	.....	12.6	49.4	65.6	92.2	78.3	90.8	57.3	76.5	56.8	.....	.....	.....
National	72.5	59.7	48.6	67.6	81.3	63.2	77.6	57.1	16.0	59.0	61.1	97.6	.....	.....	.....
N. Brit. & Mer.	62.7	53.1	65.0	55.9	72.9	63.2	37.7	56.8	61.2	45.3	77.1	63.2	449,000.33	289,194.91	64.41
Northern	65.3	58.4	50.9	70.5	57.9	59.8	70.5	70.5	86.3	69.2	55.9	55.9	256,230.27	186,293.79	52.77
Norwich Union	71.9	51.3	40.0	58.7	67.7	63.0	64.1	83.1	69.2	57.7	63.7	72.5	.....	.....	.....
Phoenix of London	51.1	46.9	41.9	48.2	61.1	54.1	63.3	62.3	49.2	43.3	53.4	57.1	§ 507,333.51	262,972.93	51.80
Royal	69.1	54.3	42.5	63.3	68.3	63.7	75.1	70.8	72.7	63.3	61.9	67.6	613,333.00	363,077.00	59.20
Scot. Union & Nat. Sun Fire	38.6	53.8	39.3	33.5	61.7	68.2	81.6	68.2	86.1	55.6	42.5	67.0	177,679.14	125,894.72	70.85
Union	.....	.....	.....	23.9	42.7	45.2	68.0	61.0	45.8	58.5	43.7	76.0	295,075.90	166,723.47	56.51
<b>AMER. COMPANIES.</b>															
Aetna	65.60	56.7	48.6	67.3	55.6	75.8	63.4	58.3	78.3	47.6	67.2	61.1	175,613.42	106,455.45	60.60
Connecticut	63.56	54.7	24.1	37.6	36.7	48.4	62.1	41.5	76.3	52.1	75.0	98.8	.....	.....	.....
Hartford	61.46	45.6	44.9	84.7	72.3	51.3	65.2	65.3	75.6	50.8	60.9	66.8	.....	.....	.....
North America	.....	.....	.....	44.3	45.7	56.6	60.0	70.7	62.4	67.6	84.0	79.8	120,000.00	61,500.00	42.92
Phoenix of Brook	144.68	37.3	4.61	37.6	51.9	82.9	70.8	69.9	95.3	61.9	54.7	64.3	.....	.....	.....
Phoenix of Hart.	.....	.....	.....	20.3	56.6	79.9	96.4	75.5	71.2	72.9	80.6	85.0	109,165.71	90,658.95	83.04
Queen of America	.....	.....	.....	.....	18.7	70.5	63.0	67.1	66.9	59.4	56.8	41.2	306,560.00	164,865.00	53.76

RECAPITULATION.

Average	.....	1887	70.9
do	.....	1888	51.3
do	.....	1889	51.5
do	.....	1890	36.0
do	.....	1891	82.6
do	.....	1892	61.7
do	.....	1893	74.4
do	.....	1894	65.4
do	.....	1895	71.2
do	.....	1896	59.0
do	.....	1897	65.7
do	.....	1898	65.1
do	.....	1899	.....

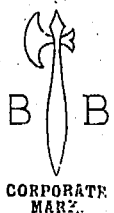
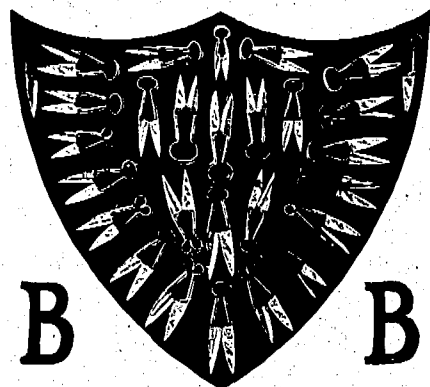
\*\* For period from April 1 to December 31, 1899.  
 \* For period from May 15 to December 31, total expenses were \$37,555.97.  
 † Losses actually incurred—not cash paid out.  
 ‡ Figures estimated subject to correction.  
 § Loss actually incurred, not cash paid out.  
 || Expenses for the year were \$102,318.83.  
 ¶ Subject to correction hereafter.  
 § Net premiums received, less reinsurance in licensed companies and returned premiums. Net losses actually incurred during the year.

By a mechanical transposition in the insurance table on page 294 last week's issue, the figures for 1899 of the Phoenix Assurance Co., of London, were placed opposite the name of the Sun Fire Office. The error is corrected in above table.



BURGON & WILKINSON LTD  
 GIDGEE  
 SHEFFIELD

BURGON & BALL LTD



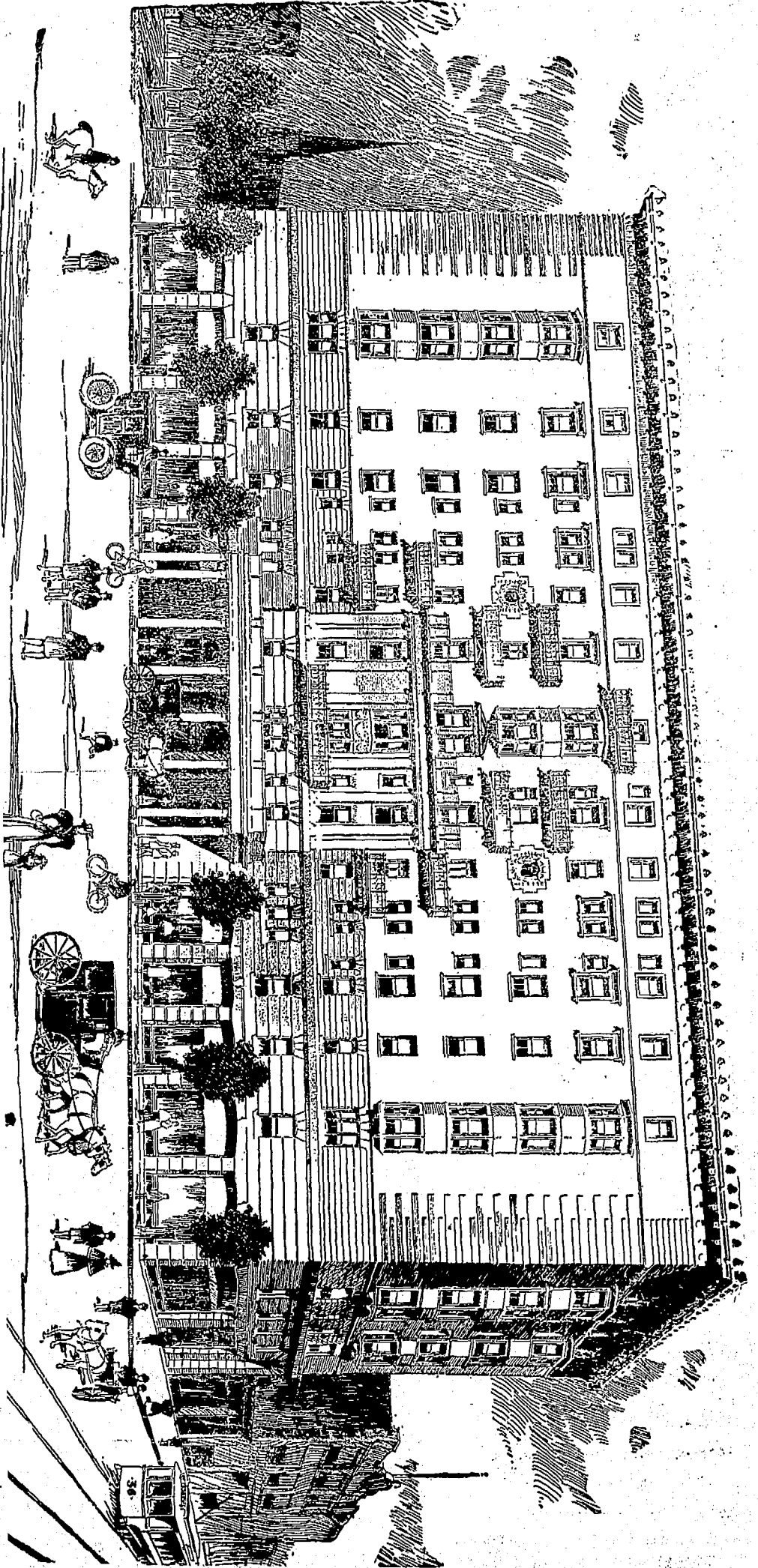
Insist on having every pair of Shears branded with these world-renowned Trade Marks, and beware of Imitations.

BURGON & BALL (LIMITED.)

Insist on having every pair of Shears branded with these world-renowned Trade Marks, and beware of Imitations.

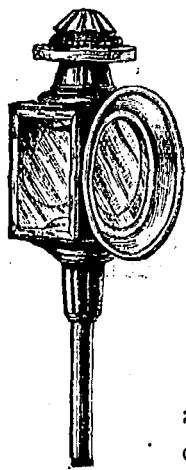
Malin Bridge, - SHEFFIELD, ENGLAND.



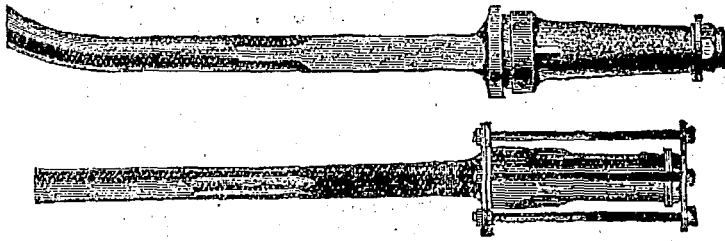


The above apartment and business building, to be known as the "Bellevue" (literally, "fine prospect," after the historic castle of the name in Cassel, Germany), now almost finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor will be occupied by the Molsons Bank on the St. Catherine street front, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), library, reading-room, telephone, parcel delivery, &c.—hot and cold water, heating, &c., the year round—are being introduced. The building is fire-proof throughout; and, what many will value also, the floors and walls will be sound-proof. The building will cost about \$130,000 to \$140,000. The apartments are already largely leased, and will be ready by 1st May next—Messrs. Saxe & Arehbold, the able and active young architects, of this city, may well feel proud of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in anywise affecting the rest of the building; each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron.

**PETER BOSWELL & SON,**



CARRIAGE  
SPRING  
AND  
AXLE TREE  
MANUFACTURERS.



CARRIAGE  
AND  
BUGGY  
LAMP  
MAKERS, etc.

**BOROUGH ROAD, - - - LONDON, S.E., ENGLAND.**

Makers and Exporters of every description of AXLES, SPRINGS, LAMPS and requisites for Carriage Building.—Price List on Application and export discounts on receipt of specification.

**\* BLACKMAN'S \***

**Patent Power Ventilating**

**\* WHEEL. \***

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

**MILLER BROS. & TOMS, - Agents, - MONTREAL**

**E. H. CRIPPS,**

161, KENNINGTON ROAD, S.E.,

LONDON, ENGLAND.

MAKER OF ALL KINDS OF

**SWITCH & FUSE CASES,**

BLOCKS & BOARDS of all DESCRIPTIONS,

In Teak, Mahogany, Oak, Walnut, and all  
Whitewoods, etc.

Price List of Standard Sizes on Application.

ESTIMATES FREE.



**"Jardine"**

**TIRE UPSETTERS** WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one; but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

**A. B. JARDINE & CO. HESPELER, ONT.**

At the Office of \* \* \*

The "Journal of Commerce"

You can get everything in the line of

**JOB PRINTING.**

GIVE US A TRIAL ORDER

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 1, 1900.

Name of Article.		Wholesale.			Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>				<b>Brooms.</b>		<b>Heavy Chemicals.</b>		
Broans or Cobourgs		Mens.	Boys.	Youths.	Good Luck 2-4 str. Var. Han.	Bleaching Powder	2 00	2 50
Split Balmorals	\$0 75 0 85	\$0 60 0 65	\$0 55 0 60		Rose 4 varn. hand heavy.	Blue Vitriol	6 00	8 00
Kip	0 90 1 10	0 80 0 90	0 70 0 75		Pansy 4 " " medium	Brimstone	2 00	2 50
But " or Congress	1 10 1 20	0 95 1 00	0 80 0 85		Thistle 4 " " "	Caustic Soda 60	2 00	2 10
Split Boots	1 20 1 60	1 00 1 20	0 90 1 00		Map Leaf A 4 strgs.	" 70	2 20	2 30
Kip	1 30 1 75	1 10 1 25	0 90 1 00		" B 4 " stained	Soda Ash	1 21	1 60
Grain " \$2.00 to \$3.00, Felt Sox	2 10 2 75	1 50 1 75	1 10 1 30		Shamrock A 4 " varn han	Soda Bicarb.	2 25	2 35
Felt Boots, half fox	2 10 2 75	1 50 1 75	1 10 1 30		" B 4 " stained	Sal. Soda	0 70	0 80
	\$1 75, \$2 00 full	2 42 2 50			Daisy A 3 strgs varn handle	" Concentrated	1 50	2 00
					" B 3 " stained	<b>Dyestuffs.</b>		
Split Batts or Bals	0 75 80	0 65 0 70	0 47 0 50		Tulip No. 1 3 strgs " "	Archil, con	0 27	0 29
Kip Pebbled or Buff Bals	0 90 1 00	0 80 0 90	0 60 0 70		" 2 2 " " "	Cutch	0 08	0 09
Pebbled Button, Machine Sewed	1 00 1 10	0 90 1 00	0 70 0 75		Curling 4 " "	Ex. Logwood	0 10	0 15
Glazed Buff Button	1 00 1 10	0 90 1 00	0 70 0 75		Warehouse 4 heavy	Chip	2 00	2 50
Pollah Calf	1 25 1 60	1 15 1 25	0 90 1 00		E. 3 str. bamboo handle	Indigo (Bengal)	1 50	1 75
Dongola Kid 1 quality	1 00 1 10	0 90 0 95	0 75 0 80			Indigo Madras	0 70	1 00
" " 2 " "	1 15 1 35	1 00 1 15	0 85 0 95			Gambler	0 04	0 06
" " 3 " "	1 60 2 00	1 20 1 50	1 00 1 15			Madder	0 10	0 15
						Sumac	70 04	75 00
Mens' Calf, Bals. Cong or Butt. Goodyear Welt			2 30 3 50		<b>Drugs &amp; Chemicals</b>			
" " McKay Sewn			1 90 2 10		Acid Carbolic Cryst med.			
" " Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt			2 50 3 50		Aloes, Cape			
" " McKay			1 90 2 10		Alum			
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50 4 50		Borax, xtls			
adies' Glaze Dong. Butt. and Bals. Goodyear Welt			2 10 3 00		Brom. Potass			
" " Turns 1 quality					Camphor. Ref Rings			
					" Refoz. ck.			
					Citric Acid			
					Citrate Magnesia lb.			
					Cocaine Hyd. (oz)			
					Copperas, per 100 lbs			
					Cream Tartar			
					Epsom Salts			
					Glycerine			
					Gum Arabic per lb.			
					" Trag.			
					Insect Powder lb.			
					do per keg, lb.			
					Morphia			
					Oil Peppermint lb.			
					Oil Lemon			
					Opium			
					Oxalic Acid			
					Phosphorus			
					Potash Bichromate			
					Potash Iodide			
					Quinine			
					Strychnine			
					Tartaric Acid			
					Tin Crystals			
					<b>Licorice.</b>			
					Stick, 4, 6, 8, 12, & 16			
					to lb., 5 lb. boxes	2 00	0 00	
					Acme Licorice Pellets,			
					canes	2 00	0 00	
					Licorice Lozenges, 1			
					5 lb. cans	1 50	0 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale
<b>Canned Goods.</b>		<b>Corn Beef</b>	
Lobsters	12 25 12 50	1-lb	1 30 1 45
Sardines	7 00 17 00	" 2-lbs	2 30 2 62
Canadian Sardines	3 75 8 00	" 4-lbs	0 00 5 12
Mackerel	1 40 0 00	" 6-lbs	7 03 8 63
Salmon	1 30 1 50	" 14-lbs	14 50 19 00
Clams, 1-lb tins, per doz.	1 30 1 60	Lunch Tngs 1-lb per doz.	6 00 3 45
Oysters	1 15 1 40	" 2-lbs	6 00 3 45
Tomatoes, 3s. per doz.	0 00 0 55	Ox Tongue, 1 1/2-lb.	8 50 10 50
Peaches, 2-lb. yellow	0 00 1 75	" 2-lb.	0 00 12 50
" 3-lb.	2 60 2 90	" 3-lb.	0 00 13 75
Bartlett Pears, 2-lb. tins,	1 50 2 00	Deviled Tong's, 1/2 lb.	0 95 0 93
per doz	1 45 1 75	Ham, 1/2-lb.	0 95 0 93
Strawberries, Pres'd 2s	1 45 1 75	Chicken, 1/2-lb.	0 95 1 85
Raspberries 2s.	1 45 1 75	Turkey, 1/2-lb.	0 95 1 85
Pineapples, 3-lb tin, p. doz	2 30 2 40	Soups, lbs	1 30 1 95
Gooseberries Pres. 2 s.	2 00 0 00	3 lb Baked Beans	1 15 1 40
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50	Silfed Bacon, 1/2 lb.	0 00 1 65
corn, 2-lb. tins	1 05 1 10	" 1 lb.	0 00 3 00
" 2-lb. tins	0 85 0 90	" Ham, 1 lb.	0 00 3 00
String Beans	0 90 0 00		

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.  
Manufacturers of REFINED SUGARS of the well-known Brand

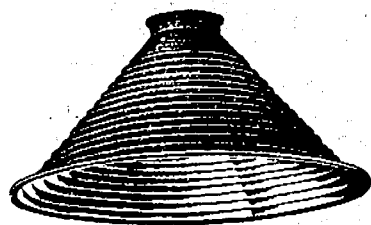


the Highest Quality and Purity, made by the Late Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).  
"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.  
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup  
in tins, 2 lb. and 8 lb. each.

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 80 acres fertile loam clay; Fishing stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables, and other Out-houses, all for \$7500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease farm; Lodge and Out buildings (the latter somewhat out of repair), with privilege of buying. No waste land.  
Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merritt. The steam railway service to the Falls has been replaced by an electric railway recently.  
Address the owner, M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.



Aluminum Reflectors

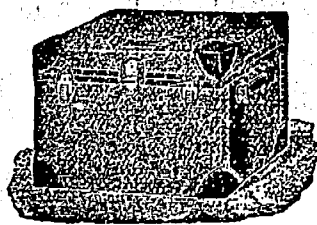
GIVE THE BEST RESULTS.

Do not tarnish and will not break. Increase the light and give fine results.

WE KEEP EVERYTHING IN THE ELECTRIC SUPPLY LINE.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.

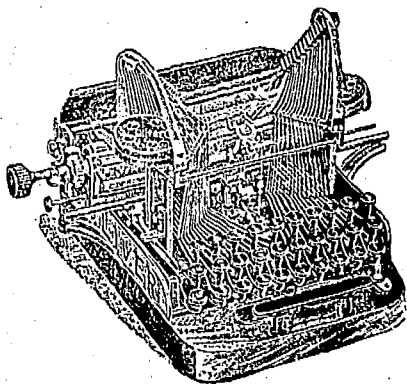


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MONTREAL.  
Manufacturers of...  
All Kinds of TRAVELLING REQUISITES.

GIVE THE JOURNAL OF COMMERCE  
— A TRIAL FOR —  
JOB PRINTING.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 1, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article	Wholesale
<b>Farm Products.</b>		<b>Grain</b>		<b>Molasses (Barbados).....</b>		<b>Vermicelli, Canadian.....</b>	
Butter, Oct. Cr.....	0 00 0 22½	New No. 1 Hard, Ft. Will	0 00 0 65½	Porto Rico.....	0 42 0 48	Macaroni, ".....	0 05 0 06
Winter makes.....	0 30 0 21½	" 2, ".....	0 00 0 68	Evaporated Apples, New,	0 00 0 09	Italian.....	0 10 0 13
Finest Twp. Dairy.....	0 20 0 21½	No. 1 Northern do	0 00 0 63	do do Old.	0 00 0 07½	Peel—Citron.....	0 14 0 16
Western.....	0 18 0 20	Oats, in store.....	0 00 0 60			Orange.....	0 11 0 13
Good to choice.....	0 17 0 18	Barley, malting.....	0 50 0 00	<b>Raisins:</b>		Lemon.....	0 10 0 12
Fresh Rolls.....	0 19½ 0 20½	" feed, afloat.....	0 50 0 45½	Sultanas.....	0 08 0 12	<b>Chocolate</b>	
<b>CHEESE:</b>		Peas, per 60 lbs, in store...	0 00 0 87	Loose Musc. California..	0 08 0 09	Vanilla, yel. wrap, 24 x ¼ lb	0 34 0 36
Cholceet, cold.....	0 11½ 0 12	Rye, in store.....	0 00 0 68	Layers, London.....	1 50 1 75	do Chamols do do	0 43 0 48
White.....	0 11½ 0 11½	<b>Groceries</b>		Con. Cluster.....	2 20 2 30	do Pink do do	0 50 0 56
Eggs Select new.....	0 25 0 26	Tea, (Hf. Chest & Cad.)..	0 15 0 16	Extra Dessert.....	2 75 0 00	do Blue do do	0 58 0 68
Culls.....	0 12 0 13	Japan, com. to med., B..	0 17 0 19	Royal Bucking'm.....	3 50 0 00	Tip. Van. Green do do	0 50 0 56
Refrigerator.....	0 13 0 15	" good med. to fine..	0 22 0 25	Valencia.....	0 07 0 07½	do Lilac do do	0 58 0 66
Limed.....	0 14 0 14½	" cholcest.....	0 26 0 36	" Selected.....	0 00 0 09	do do Bronze do do	0 65 0 74
Fall, fresh.....	0 17 0 18	" fancy.....	0 26 0 08	" Layers.....	0 00 0 08	do do White do do	0 73 0 83
Hops: N. Y. State, per B.	0 14 0 15	" dust.....	0 06½ 0 08	Currants, Provincials.....	0 04½ 0 05	Unsweet'd blue prem do	0 38 0 49
Pacific Coast, ".....	0 14 0 14½	Y. Hyson, com. to good..	0 14 0 20	Fillatrae.....	0 04½ 0 07	<b>Starch:</b>	
Canadian.....	0 13½ 0 19	" fine to finest, B	0 19 0 23	Patras.....	0 06 0 07½	Can. Laundry.....	0 04½ 0 06
German.....	0 28 0 35	Gunpowder, Moyune.....	0 22 0 25	Vostizzas.....	0 07½ 0 08	Silver Gloss.....	0 00 0 07½
English.....	0 39 0 00	" good.....	0 25 0 35	Prunes.....	0 06 0 09	Benson's Prep. Corn.....	0 00 0 06½
British Columbia.....	0 18 0 26	Plingsuey med to good..	0 14 0 16	Figs in bags.....	0 05 0 10	" Sat. Chr. label..	0 07 0 00
<b>Hog Products:</b>		" fine to finest.....	0 19 0 27	" new layers.....	0 15 0 25	Can. Pure Corn.....	0 00 0 05½
Bacon, smoked, per B	0 11½ 0 12	Oolong.....	0 28 0 42	Dates.....	0 05 0 06	No. 1 Wh. blue 45 lb.	0 05½ 0 00
Hams, city cured, "	0 10 0 11½	Congou, common.....	0 15 0 16	Sh. Almonds, bxs.....	0 25 0 35	<b>Vinegar: less 10 p.c. dis.</b>	
" Canvassed.....	0 00 0 00	" good common.....	0 15 0 20	S. S. Tarragona.....	0 13½ 0 14	Imp Trip.....	0 33 0 00
Pork Ca. a.c. per bbl.	00 00 16 00	" med. to good.....	0 22 0 27	Walnuts.....	0 00 0 08	Cote D'or.....	0 28 0 00
do mess.....	00 00 15 50	" fine to finest.....	0 52 0 35	" Grenoble.....	0 13 0 14	Crystal Pickling.....	0 23 0 00
Dressed Hogs, 100 lbs	5 00 5 75	Indian.....	0 17 0 28	Filberts.....	0 10 0 11	W. W. XXX.....	0 25 0 00
Lard, per B Can pure.	0 07½ 0 09	Darjeelings.....	0 35 0 45	Spices: Cassia..... mats	0 09½ 0 12	W. W. XX.....	0 20 0 00
Com. Refined.....	0 06 0 07½	Ceylon.....	0 18 0 35	Mace..... chests	0 90 1 20	W. W. X.....	0 17 0 00
<b>SKINS:</b>		Coffees, Mocha (green)—	0 25 0 26	Gloves.....	0 50 1 00	Pure Malt.....	0 45 0 00
Clover, red, per lb.....	0 07½ 0 11	Java.....	0 22 0 25	Nutmegs.....	0 08 0 15	Older X.....	0 17 0 00
Alsike, per B.....	0 07½ 0 14	Maracabo.....	0 17 0 18	Jamaica ginger, bl.	0 07 0 14	" XXX.....	0 27 0 00
Timothy, (Can'n) per bsh.	2 00 2 35	Jamsica.....	0 17 0 18	" unbl.....	0 08 0 10	Soap: Best Laundry.....	0 05 0 02
Western.....	1 50 2 10	Rio.....	0 10 0 15	African.....	0 08 0 10	Common.....	0 02½ 0 04
Flax 56 lbs.....	1 20 1 40	Plantation Ceylon.....	0 27 0 29	Pimento.....	0 17 0 19	Telegraph.....	3 70 3 90
Fall Rye.....	0 75 0 90	Chicory.....	0 06 0 11	Pepper, Black.....	0 25 0 27	Telephone.....	8 55 8 75
Millet.....	0 75 0 90	Canadian do.....	0 00 0 06	" White.....	0 22 0 24	Parlor, 200's.....	1 50 1 60
Hungarian.....	0 75 0 90	<b>Sugars: Factory.</b>		Mustard, 4 lb jar, Eng..	0 72 0 75	do 100's.....	1 70 1 50
Sundries:		Ex Granulated, bris.....	0 00 4 50	" 1 lb.....	0 23 0 25	" Tiger.....	3 45 3 65
Potatoes, per bag.....	0 40 0 50	German grand.....	0 00 5 10	" 4 lb jars, Cana... 0 65 0 70		Sovereign.....	0 00 3 25
Honey, Comn, 1 lb.....	0 12 0 14	Ex Ground, in bris.....	0 00 5 30	" 1 lb.....	0 22 0 24	Washboards:	
" Extracted.....	0 08 0 10	" in bxs.....	0 00 4 85	Rice, C. C.....	0 00 3 15	Royal Lily.....	1 60 0 00
Beeswax.....	0 25 0 30	Powdered, in bris.....	0 00 5 10	standard B.....	0 00 3 25	do Rose.....	1 65 0 00
Beans: Med. prime.....	0 00 1 15	" boxes.....	0 00 5 10	" Fatna..... 100 lb.	4 75 5 25	do Globs.....	1 65 0 00
do. Best hand picked..	0 00 1 62	Paris Lumps, in bris..	0 00 5 10	" Barmah.....	5 00 5 25	Improved Globe.....	1 50 0 00
Sugar Maple.....	0 09 0 10	" half bris.....	0 03 5 20	" Crystal Japan.....	6 75 7 75	<b>Hardware.</b>	
Syrup Maple in tin.....	0 65 0 90	" 100-lb bxs.....	0 03 5 10	Carolina..... 100 lb	0 00 0 05½	Antimony.....	0 10½ 0 11
		Branded Yellows.....	3 70 4 35	Flake.....	0 00 0 04	Tin. Block I & E, 1 lb.	0 00 0 31
				Gelatine, 1 qt pk.....	1 15 0 00	" Straits.....	0 00 0 00
				" ½ qt pks.....	1 75 0 00	Copper: Ingot.....	0 15½ 0 00
					2 30 0 00		



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Free Type Bar  
Visible Writing  
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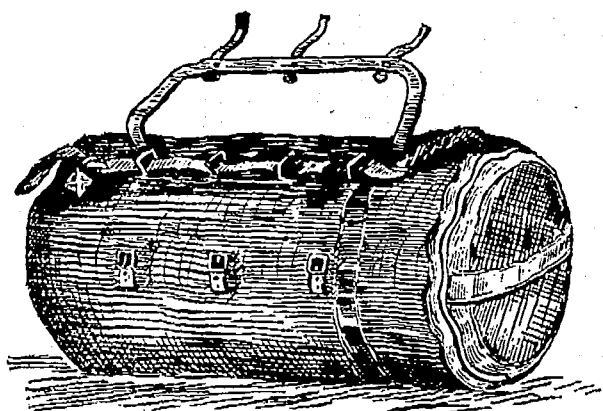
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BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 1, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Galvanized Staples—</b>		<b>Metal Scrap</b>		<b>Tallow, cake.</b>	
Cut Nail, 80s DULX.		100 lb. box, 1½ to 1¾....	4 35 0 00	No. 1 Wrought Iron.....	0 60 0 00	" barrel (refined).....	0 00 0 05
Base Price, per Keg, car lots	2 85 0 00	Bright, 1½ to 1¾.....	3 75 0 00	No. 1 Machinery.....	0 00 0 00	" Ordinary.....	0 04 0 04
Extras—Over and above 80d,		<b>Galvanized Iron:</b>		Stove.....	0 00 0 00	Rough.....	0 00 0 02
40d, 50d, 60d and 70d Nails,		Queen's Head, } gauge 28	4 75 5 00	Malleable Iron.....	0 00 0 00	<b>Leather</b>	
Cut and Fence Nails—		or equal.....		Hard Steel.....	0 00 0 00	No. 1 B. A. Sole.....	0 26 0 27
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Common.....		(per long ton 2240 lbs.)		No. 2 B. A. Sole.....	0 25 0 26
10 and 12d ".....	0 10 0 00	" do 28 gauge	4 40 4 65	Lead solid.....	0 00 0 00	No. 3 B. A. Spanish Sole	0 23 0 24
8 and 9d ".....	0 15 0 00	Bar Iron, per 100 lbs.	2 50 base	" tes.....	0 00 0 00	Slaughter, No. 1.....	0 28 0 29
6 and 7d ".....	0 30 0 00	Car lots	2 45 0 00	Light Brass.....	0 00 0 00	Light medium & heavy..	0 28 0 29
4 and 5d ".....	0 40 0 00	Ord. Crown, base.....	0 00 0 00	Copper Bottoms.....	0 00 0 00	No. 2.....	0 26 0 27
3d ".....	0 65 0 00	Beat Refined.....	3 75 0 00	Heavy Copper.....	0 00 0 00	Harness.....	0 31 0 34
2d ".....	1 00 0 00	Norway.....	3 75 0 00	Red Brass.....	0 00 0 10	Upper, heavy.....	0 34 0 36
Cut spikes 10c, per Keg ad-		Am. Sheet Steel, 63½ 14	3 60 0 00	<b>Black Sheet Iron.</b>		Upper, light.....	0 35 0 37
vance.		" " " 17.....	3 75 0 00	\$ to 16 gauge.....	3 05 0 00	Grained Upper.....	0 34 0 35
Fine blue nails—		" " " 18 & 20	3 85 3 05	18 to 20 do.....	2 75 0 00	Scotch Grain.....	0 35 0 38
2d per 100 lbs.....	1 00 0 00	" " " 22 & 24	3 90 0 00	22 to 24 do.....	2 95 0 00	Kip Skins, French.....	0 60 0 65
3d ".....	1 50 0 00	" " " 28.....	4 00 0 00	28 do.....	3 05 0 10	English.....	0 45 0 55
Chasing Box, Tobacco Box		" " " 33.....	4 00 0 00	28 do.....	3 10 0 00	Canada Kip.....	0 50 0 60
and Flooring Nails—		Boiler plates, iron, ¼ in.	0 00 1 75	28 do.....		Hemlock Calf.....	0 50 0 70
20 to 30d per 100 lbs.....	0 55 0 00	" " " 3-16 in.	0 00 2 50	WRK:		" Light.....	0 50 0 60
10 to 16d ".....	0 80 0 00	Hoop Iron, base for 2 in.	0 00 3 20	Plain galv'd, No. 9.....	3 55 0 00	French Calf.....	0 85 1 10
8 and 9d ".....	0 85 0 00	and larger.....		do do No. 12.....	3 70 0 00	Split, light and medium.	0 22 0 25
6 and 7d ".....	0 70 0 00	Band Canadian, 1 to 6 in.		do do No. 13.....	3 85 0 00	" heavy.....	0 17 0 20
4 and 5d ".....	0 95 0 00	30c; over base of ordinar-		Barbed Wire—	3 72½ f.o.b.	" small.....	0 18 0 20
3d ".....	1 20 0 00	iron, smaller size Extras		Spring Wire per 100, 85c	Montreal.	Leather Board, Canada..	0 06 0 10
Fluehling nails—		<b>Canada Plates:</b>		net extra.		Enameled Cow, per ft..	0 16 0 18
3 inch and longer per 100 lbs	0 60 0 00	Galvanized.....	4 50	Iron and Steel Wire... 3 45 base.		Pebble Grain.....	0 12 0 14
2½ and 2¾ inch.....	0 65 0 00	52 sheets.....	3 25	<b>Rope.</b>		Glove Grain.....	0 12 0 13
2 and 2¼ inch.....	0 70 0 00	60 do.....	3 25	Seal, base.....	0 00	B. Calf.....	0 15 0 20
1½ and 1¾ inch.....	0 85 0 00	75 do.....	3 35	" 7-16 and up.....	0 12	Brush (Cow) Kid.....	0 11 0 13
1¼ ".....	1 20 0 00	All bright.....	3 50	" ¾.....	0 13	Russet, light.....	0 13 0 16
1 ".....	1 50 0 00	Wro't Iron pipe, ½ in.	3 30	" 5-16 ".....	0 13	" heavy.....	0 23 0 40
Slatting nails—		¾ in.....	3 55	" ¾ ".....	0 13	" No. 2.....	0 35 0 40
1½ and 1¼ inch per 100 lbs..	0 95 0 00	1 in.....	3 90	" 3-16 ".....	0 14	" Saddlers' doz.....	7 50 9 00
1¼ ".....	1 20 0 00	1½ in.....	5 90	Manilla, 1-16 & lgr.....	0 15	Imt. French Calf.....	0 65 0 76
1 ".....	1 50 0 00	2 in.....	7 50	" ¾ ".....	0 16	English Oak lb.....	0 30 0 35
Common barbed nails—		2½ in.....	9 60	" 5-16 ".....	0 16	Dongola, extra.....	0 38 0 42
1½ inch per 100 lbs.....	1 00 0 00	per 100 ft. nett.		" 3-16 ".....	0 17	" No. 1.....	0 20 0 22
1 ".....	1 00 0 00	Steel, cast per lb.....	0 00 base	Lath yarn.....	0 11	" ordinary.....	0 14 0 16
¾ ".....	1 25 0 00	" Spring, 100 lbs.....	3 60 0 00	<b>Wire Nails.</b>		Colored Pebbles.....	0 13 0 16
¾ ".....	1 50 0 00	" Tire.....	3 00 base	Base Price carload.....	3 25	" Calif.....	0 16 0 22
Clinch nails—		" Sleigh shoe, 100 lbs..	3 00 base	Less than ".....	3 45	<b>Oils</b>	
¾ inch and longer per 100 lbs	0 60 0 00	" Toe Calk.....	3 65	2d extra.....	1 00	Cod Oil.....	0 35 0 40
2½ and 2¾ inch.....	0 65 0 00	" Machinery.....	3 75 base	2d f.....	1 00	S. R. Pale Seal.....	0 42 0 45
2 and 2¼ inch.....	0 70 0 00	" Harrow Tooth.....	3 40	3d.....	0 65	Straw Seal.....	0 35 0 37
1½ and 1¾ inch.....	0 85 0 00	<b>Tin Plates:</b>		4d and 5d.....	0 40	Cod Liver Oil, Nfd. Norw	
1¼ ".....	1 20 0 00	IC Coke, 14 x 20.....	4 75	6d and 7d ".....	0 30	" Process.....	0 80 0 90
1 ".....	1 50 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	8d and 9d ".....	0 15	" Norwegian.....	1 15 1 20
Sharp and flat pressed nails		IX Charcoal.....	5 75	10d and 12d ".....	0 10	Castor Oil.....	0 04 0 10
3 inch and longer per 100 lbs.	1 35 0 00	LXX.....	6 75	16d and 20d ".....	0 06	Castor Oil bris.....	0 08 0 09
2½ and 2¾ inch.....	1 50 0 00	DC.....	0 00	30d to 60d ".....	Base	Lard Oil, Extra.....	0 65 0 70
2 and 2¼ inch.....	1 65 0 00	DX.....	0 00	<b>Hides and Tallow</b>		".....	0 60 0 65
1½ and 1¾ inch.....	1 85 0 00	DX.....	0 00	Montreal Green Hides		Linseed, raw, nett.....	0 00 0 64
1¼ ".....	2 50 0 00	Tarred Plate IC, 20x28..	8 10	No. 1.....	0 00 0 10	" boiled, nett.....	0 00 0 67
1 ".....	3 00 0 00	Russ. Sheet Iron.....	0 10 0 10	No. 2.....	0 00 0 09	Olive, pure.....	0 90 1 10
Coil Chain—No. 8.....	0 12 0 00	Lion & Crown tin dsh'ts.	7 50 8 00	No. 3.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
" 6.....	0 11 0 00	32 and 24 gauge case lots	7 00 7 20	Fanners pay \$1 extra for		Turpentine, nett.....	0 79 0 80
" 4.....	0 10 0 00	Lead, Pig, per 100 lbs; ..	4 30 4 50	sorted, cured & inspect'd		Benzine.....	0 24 0 30
" 3.....	0 10 0 00	Sheet, per 100 lbs.....	4 60 4 25	Sheepskins.....	0 00 0 00	<b>Petroleum:</b>	
¾ inch.....	0 08 0 00	Shot, per 100 lbs.....	5 10 6 00	Clips.....	0 00 0 00	Gasoline 76 gravity... ..	0 00 0 22
5-16.....	6 00 0 00	Lead Pipe, per 100 lbs..	7 09 0 00	Lambskins each.....	0 80 0 00	Stove Gasoline.....	0 01 0 21
¾.....	5 40 0 00	less 15 p.c.		Calfskins, No. 1.....	0 11 0 00	Car Lots Store, [1. p. c. off]	0 16 0 17
7-16.....	5 15 0 00	<b>Zinc:</b>		No. 2.....	0 09 0 00	Crown Acme.....	0 17 0 18
¾.....	4 95 0 00	Spelter, per 100 lbs.....	0 00 5 50	Horsehides, No. 1.....	0 00 2 00	American W. W.....	0 20 0 21
¾.....	5 00 0 00	Sheet, Zinc.....	0 06 0 07	No. 2.....	0 00 1 50	Astral.....	0 24 0 22
9-16.....	4 80 0 00						
¾.....	4 75 0 00						
¾ and 1 in.	4 75 0 00						

Advices from Collingwood, Ont., state that the County Council will be asked to guarantee debentures issued for the \$50,000 granted to the Collingwood Steel Shipbuilding Company, by the ratepayers, January 1. The Collingwood Steel Shipbuilding Company's establishment promises to be one of the largest and most modern in Canada. The management is now closing contracts for machinery and expects to be ready to lay the first keel about the beginning of May. Orders for a number of large steamers are under consideration.

—Advices from Dawson, says a Seattle dispatch, report that a United States mail carrier has arrived at Eagle from Valdes, completing the first winter trip as carrier of Government mail from the seat of the Yukon, a distance of 430 miles. He reported a perilous trip, ten of his twelve horses dying or having to be killed: He had a working force of 11 men, who were employed constructing cabins for mail stations every twenty miles. From now on the department hopes to give monthly mail service between Valdes and Eagle. One consignment of mail has already come out over the new route. From the coast terminus of the trail a telephone line extends seventy-five miles inland and it is the intention of the Government to extend the line through the Yukon next summer.

# OILS.

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—REFINERS AND MANUFACTURERS OF—  
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—SELLING AGENTS FOR PROVINCE OF ONTARIO—  
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**MONTREAL**

Largest and most complete stock of  
**SHARP HARDWARE** in the Dominion.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, FEB. 1, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Class.</b>	\$ c. \$ c.	<b>Salt—Continued.</b>	\$ c. \$ c.	<b>Capstan Cigarettes, 10s. 50s.</b>	\$ c. \$ c.	<b>Ports—</b>	\$ c. \$ c.
United inches, 00 to 25.....	0 00 3 00	Special Dairy, per brl. quarters	2 00 2 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragona.....	1 10 1 50
do 26 to 40.....	0 00 2 10	Spl Cheese Salt p bag 200lb	0 45 0 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 6 00
do 41 to 50.....	0 00 4 50	Turk's Island per bush.....	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & May's Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 75		0 30 0 35	Gerth's Smoking, per lb.....	0 00 1 60	Sherries—Per artin'.....	2 00 6 50
<b>Paints, &amp; C.</b>		<b>Tobacco—Cut Smoking.</b>		<b>Wool.</b>		Wisdom & Warter's Sherries.....per gal.....	2 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 8 75	No. 1 Black Chewing, cads	0 50; 0 65;	Fleece.....	0 19 0 21	<b>Clarets—</b>	
do No. 1.....	0 00 6 37	No. 2 do	0 59 0 00	do clothing.....	0 00 0 00	St. Juliens.....	2 50 2 65
do No. 2.....	0 00 6 00	Old Chum, in pkg., 10s and 12s	0 00 0 82	Tab Wash.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
do No. 3.....	0 00 5 62	Old Chum, in tins, lbs. and 1/2s	0 00 0 82	Pulled, combing.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
White Lead dry.....	5 50 6 00	Old Chum, 1-6 tins	0 00 0 95	do super.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Red Lead.....	5 00 5 50	Old Chum, 1-6 tins	0 00 0 95	do extra.....	0 23 0 24	<b>Champagnes—</b>	
Venetian Red Eng'l	1 50 1 75	Puritan, in pkgs., 1-11s	0 00 0 85	B. A. Scoured.....	0 54 3 60	Pommery, Fils & Co.....	25 00 30 00
Yel. Ochre, French.....	1 25 3 00	do 1/2 lb. tins.....	0 00 0 85	Natal.....	0 00 0 00	G. H. Mum.....	25 00 30 00
Whiting, ordinary.....	0 55 0 80	do 1 lb. tins.....	0 00 0 85	Cape, greasy.....	0 25 0 25	Perrier, Jouet & Co.....	25 00 30 00
do Gilders.....	0 65 0 70	Cut Cavendish, in pkg., 1-10s	0 00 0 80	do cleaned.....	0 00 0 70	<b>Brandies—Hennessy .gal</b>	7 00 8 50
do Paris, do	0 55 1 00	Durham, in bags, 1-12s and 1-6s	0 00 1 00	Australian greasy.....	0 00 0 20	1 Star..... cases	12 75 14 00
English Cement, cask	2 20 2 60	Durham, 1 lb. drums.....	0 00 1 00	scoured.....	0 00 0 00	<b>Scotch Whiskies</b>	
Belgian Cement.....	2 00 2 20	Ritchie's Navy Cut, 1-5 tins	0 00 1 05	<b>Waste.</b>		Dewars Scotch extra spec.	15 25 18 00
Fire Bricks per 1000.....	18 00 26 00	do Smoking Mixture, 1/2 tins	0 00 0 95	No. 1, White Cotton.....	0 07 0 06	Spl. Liqueur.....	9 25 10 00
Fire Clay.....	1 50 1 75	Ritchie's Smoking Mixture, 1-10s	0 00 0 80	" 2, " ".....	0 06; 0 07	<b>Gin—</b>	
Rosin.....	2 75 4 50	Unique, 1-15 pkgs.....	0 00 0 66	No. 1, Colored Cotton.....	0 04; 0 05	De Kuyper red cases.....	11 30 11 50
<b>Glue:—</b>		do in pkgs., 1 lb.....	0 00 0 61	" 3, " ".....	0 04 0 04	do green do.....	5 90 6 00
Domestic Broken Sheet.....	0 13 0 15	O. K. Mixture, in pkgs., 15s..	0 00 0 61	<b>Wines, Liquors, &amp; C.</b>	2 50 3 55	do hhds.....	3 00 3 15
French Casks.....	0 11; 0 13	<b>Plug Tobaccos—</b>		Alt-English..... qts	1 62; 1 67;	<b>Irish Whisky—</b>	
do brls.....	0 00 0 14	Ritchie's Derby Smoking, Solace, 3s, 2s and 16s	0 00 0 63	<b>Porter—</b>		Geo Roe & Co. 1 star, qts	9 50 0 00
American White, brls.....	0 16 0 20	Ritchie's Old Virginia Smok- ing Twist, 3 1/2s	0 00 0 70	Dublin Stout... qts	2 40 2 45	do do 3 stars, qts	9 70 10 50
Coopers' Glue.....	0 20 0 25	Old Virginia Solace, 3 1/2s	0 00 0 70	do do ..pts	1 57; 1 62;	John Jamieson & Co.....	9 50 11 50
Golden Ochre.....	0 04 0 04	Ritchie's Old Chum Chewing Solace, Thick and Thin 9s, (6 lb. cads)	0 00 0 67	Spirits Canadian—per gal.		Angostura Bitters, per case of 3 doz.....	14 60 15 00
Branswick Green.....	0 04 0 10	Standard, 9 1-3s, 6 lb. cads..	0 00 0 67	Alcohol..... 65. O. P.	4 50 4 60	Banagher Irish Whisky, qts	9 75 10 25
Brench Imperial Green.....	0 12 0 16	do Thin, 9s	0 00 0 67	Spirits..... 60. O. P.	4 05 4 15	do do do per gal	4 00 4 25
Vermillionette.....	0 12 0 40	W. D. & H. O. Willis, (E. A. Gerth, agent.)		do 25 U. P.	2 20 2 30	Watson's Old Irish, qts, price	6 75 7 25
Genuine Quicksilver.....	0 75 0 90	Westward Ho, 1/2 lb. tins..	0 00 0 50	Club Whisky..... U.P.	3 60 0 00	do do pts per ca.	7 75 8 75
No. 1 Furnit' Varn' h, pr. gl	0 60 0 65	Meridian (Cavendish) 1/2 lb..	0 00 0 75	Corby's IXL Rye, qrts	5 00 5 50	<b>Canadian Wines</b>	
do do do	0 75 1 00	Traveller.....	0 00 0 50	XTC.....	6 00 6 50	Golden Diana, qts.....	6 00 0 60
Brown Japan.....	0 55 1 20	Three Castles.....	0 00 0 50	Rye Whisky..... gal. 2.22.30		Fine Old Port.....	5 00 1 25
Black Japan.....	0 50 1 00	Bristol Birds Eye.....	0 00 0 50	<b>Porter—</b>		Niagara.....	5 00 1 25
Orange Shellac, No. 1.....	1 90 2 00	Capstan Navy Cut.....	0 00 0 50	Dublin Stout... qts	2 40 2 45	Burgundy.....	4 50 1 00
do do Pure.....	2 00 2 20			do do ..pts	1 57; 1 62;	Claret.....	4 50 1 00
White do.....	2 25 2 40			Dry Concord.....	4 50 1 00		
Putty Bulk per cask.....	1 75 1 55						
Partegreen in drum 1 lb pk.	0 12; 0 19;						
<b>Salt.</b>							
Liverpool per bag.....	0 40 0 45						
Canadian, in small bags.....	2 10 3 00						
Canadian, Quarters.....	0 27; 0 30						
Factory Filled per bag.....	0 90 1 25						
do Quarters.....	0 27; 0 35						

Telegraphic Address, "LONG, SHEFFIELD."

# H. G. LONG & CO.

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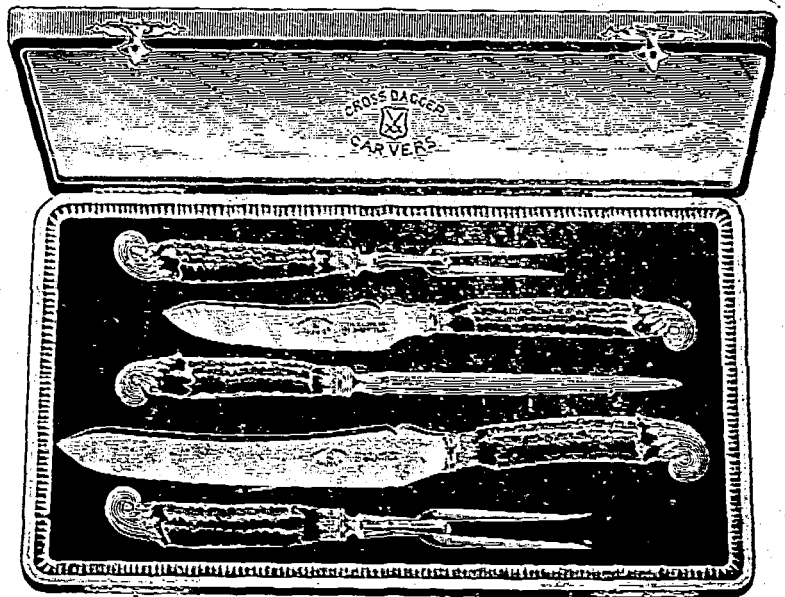
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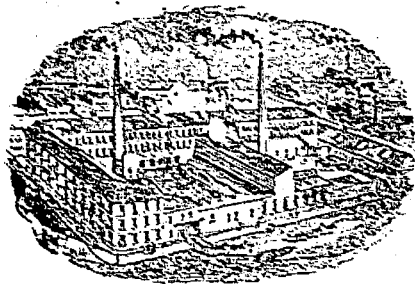
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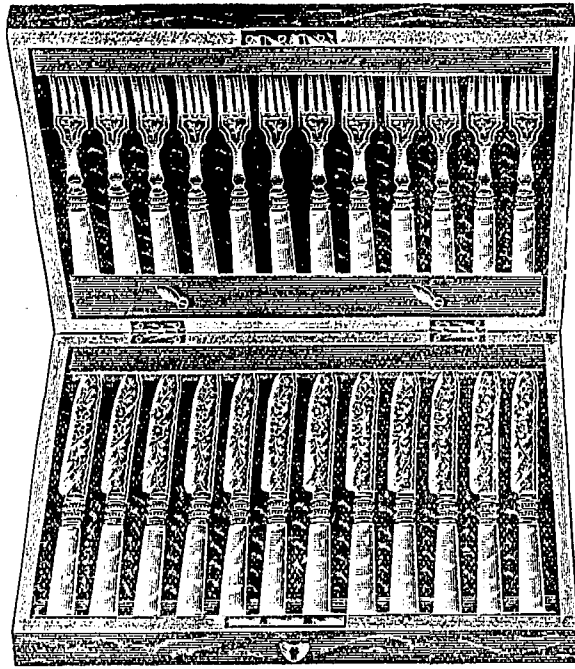
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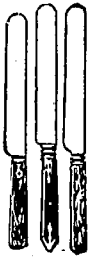
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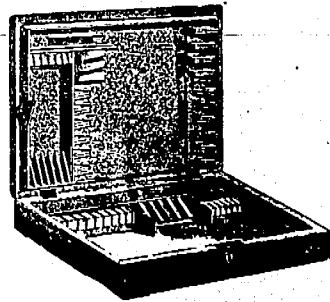
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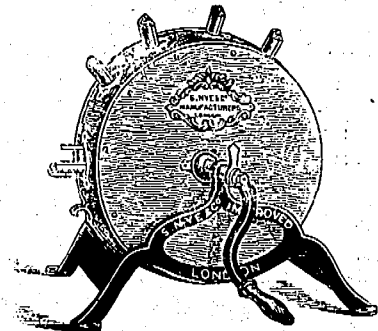
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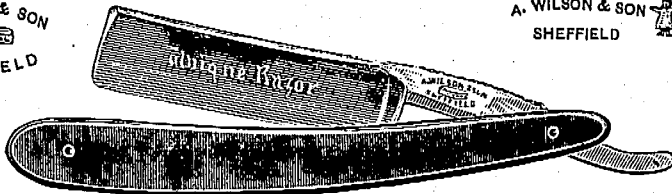
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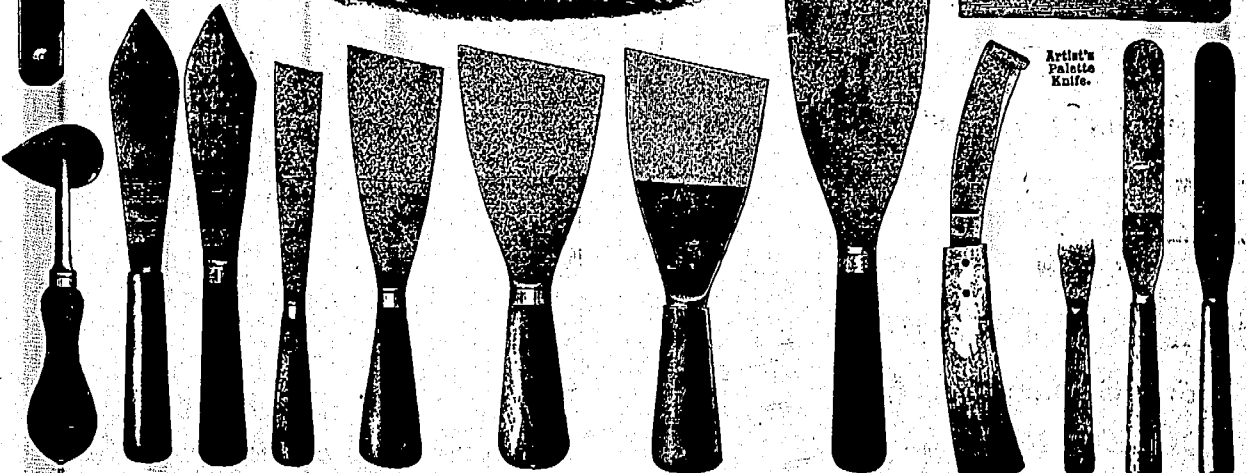
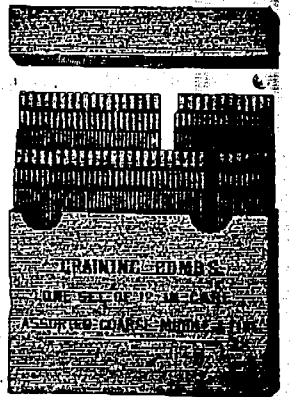
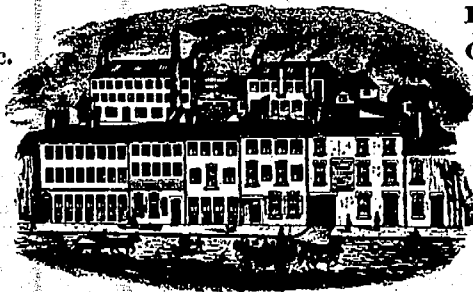
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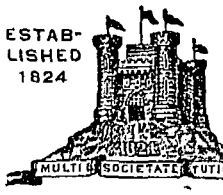
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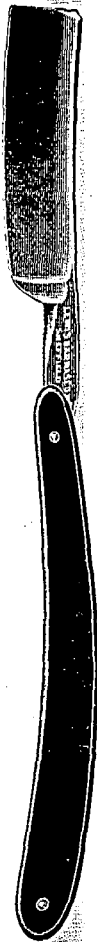
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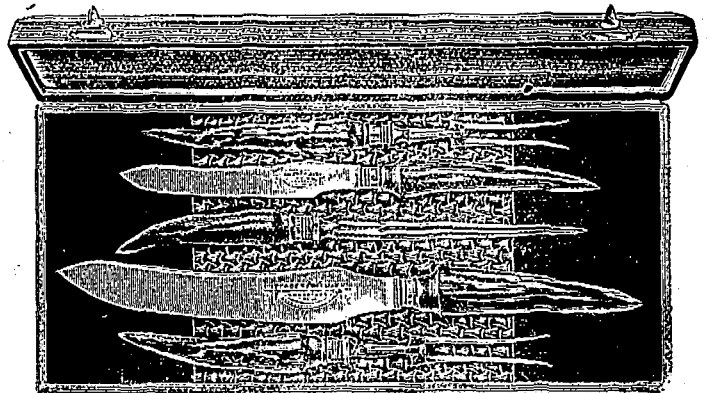
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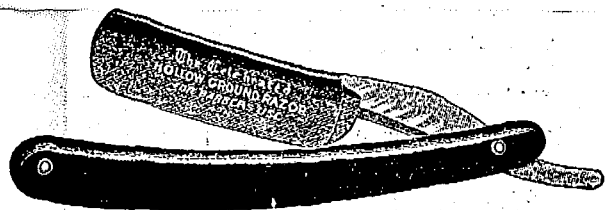
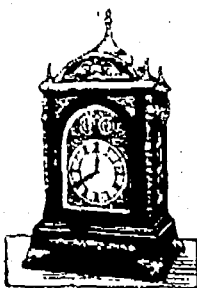
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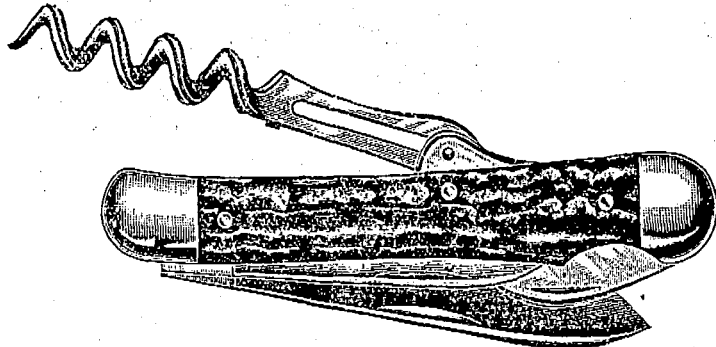


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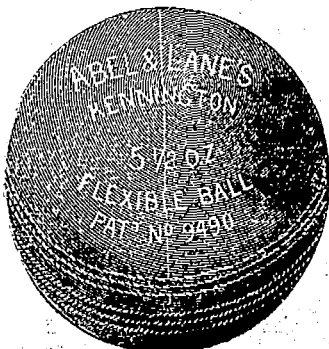
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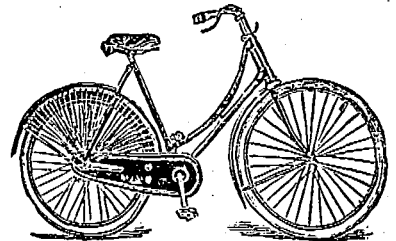
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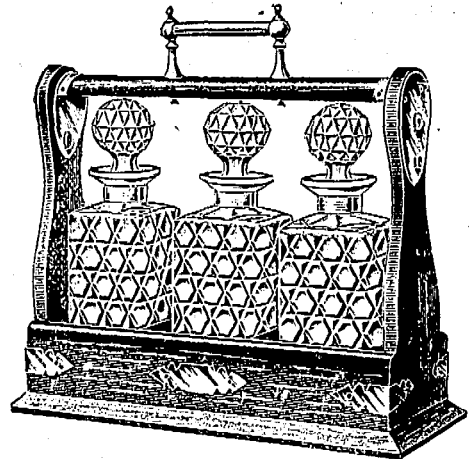
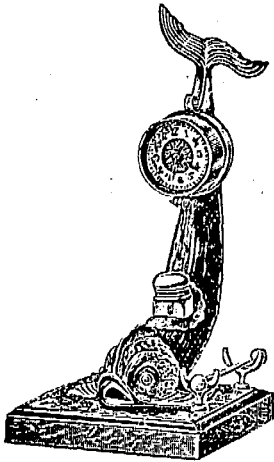
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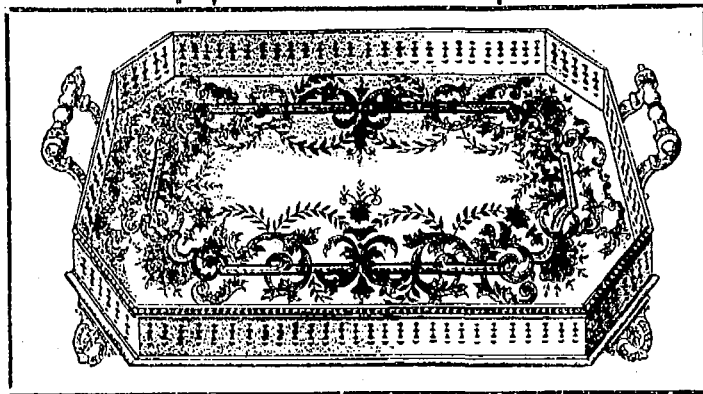


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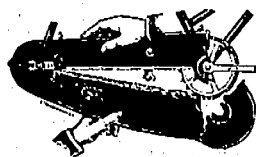
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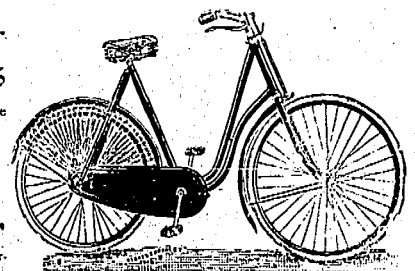
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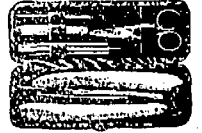
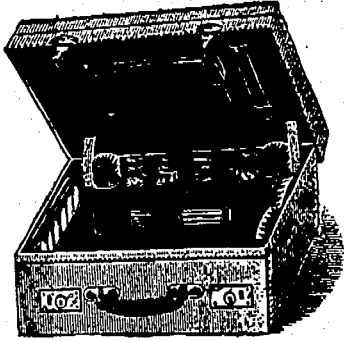
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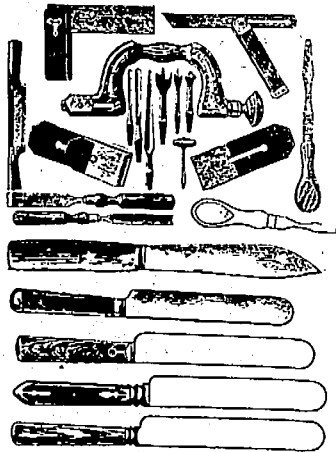
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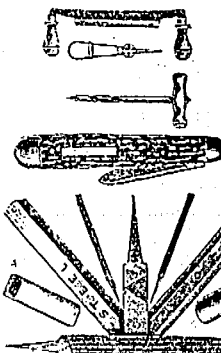
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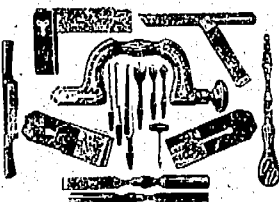
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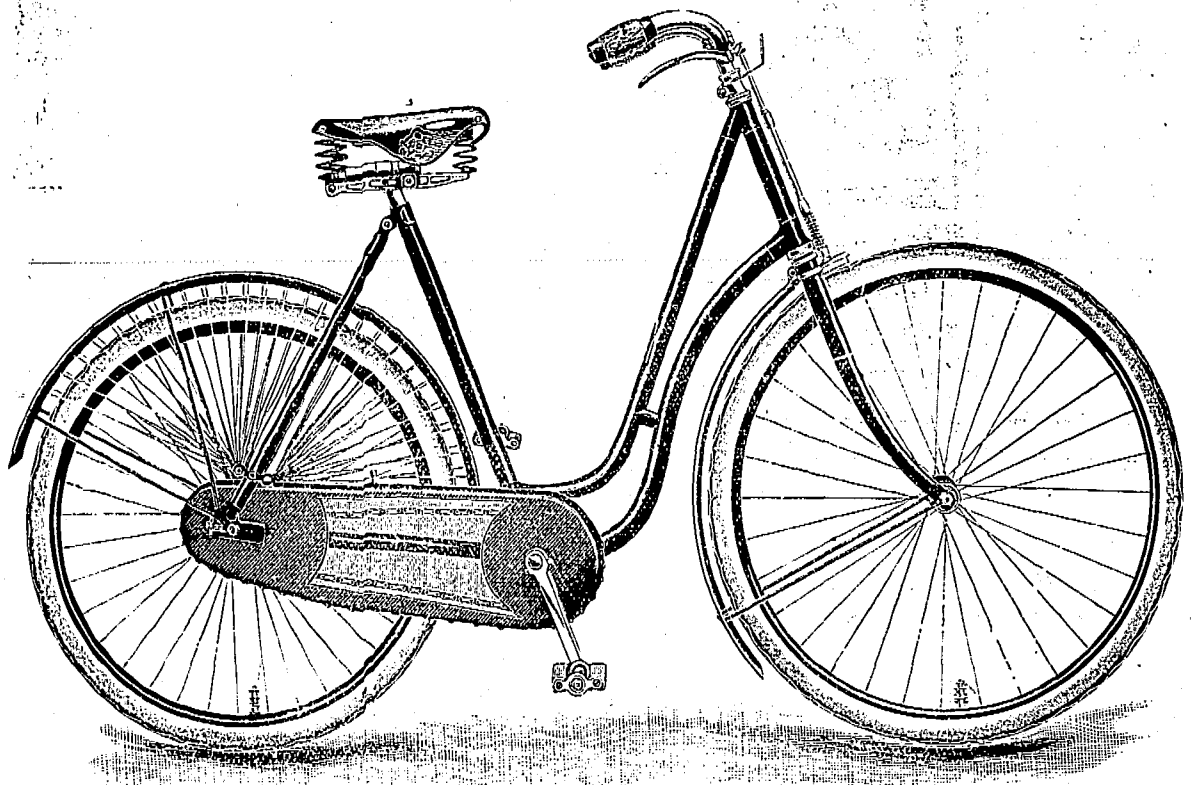
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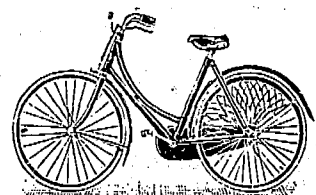


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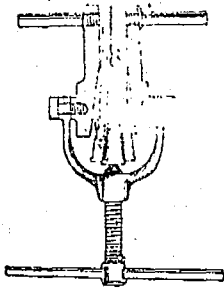
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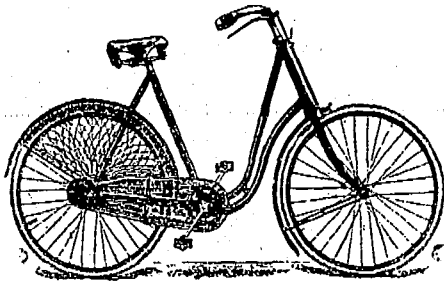
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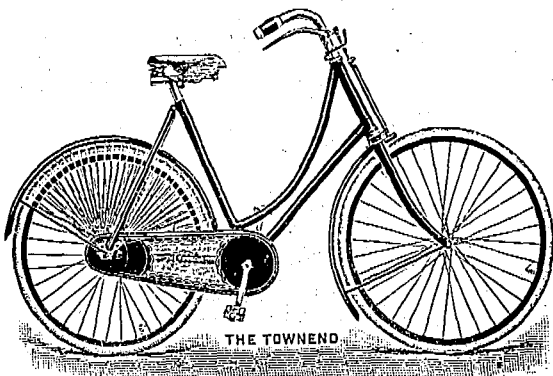
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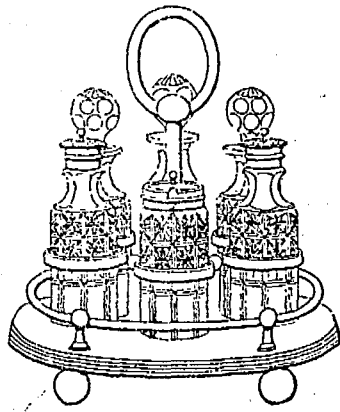
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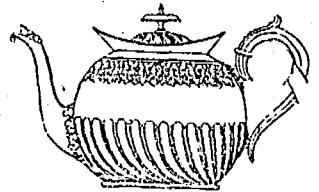
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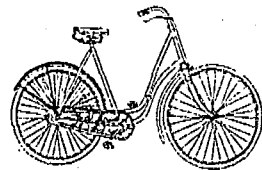
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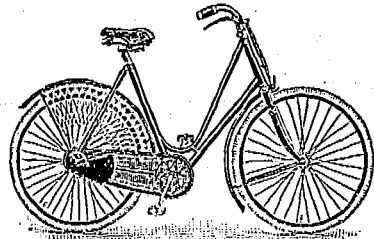
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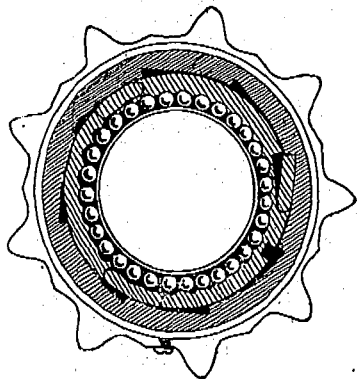
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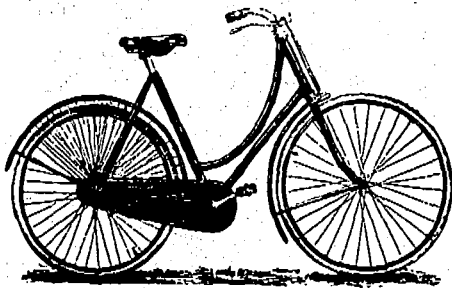


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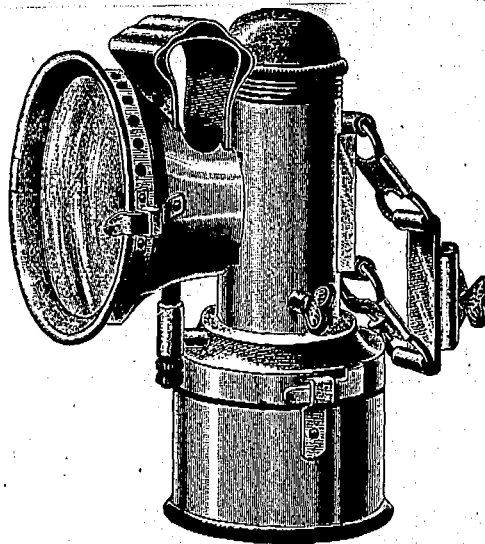
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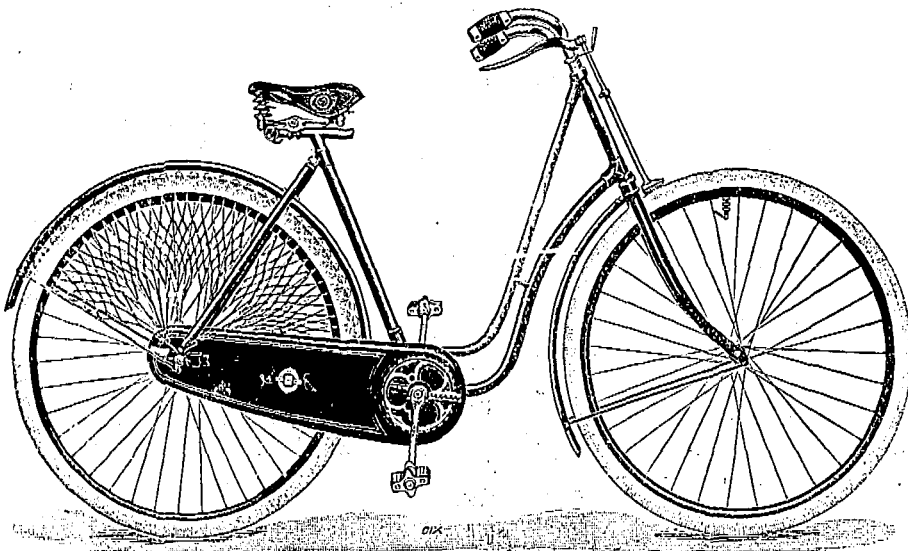
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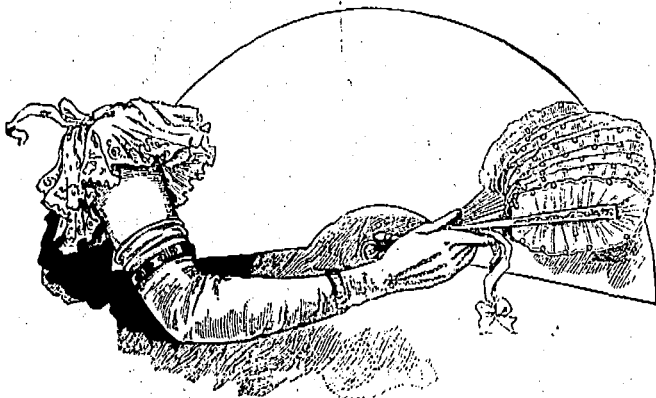
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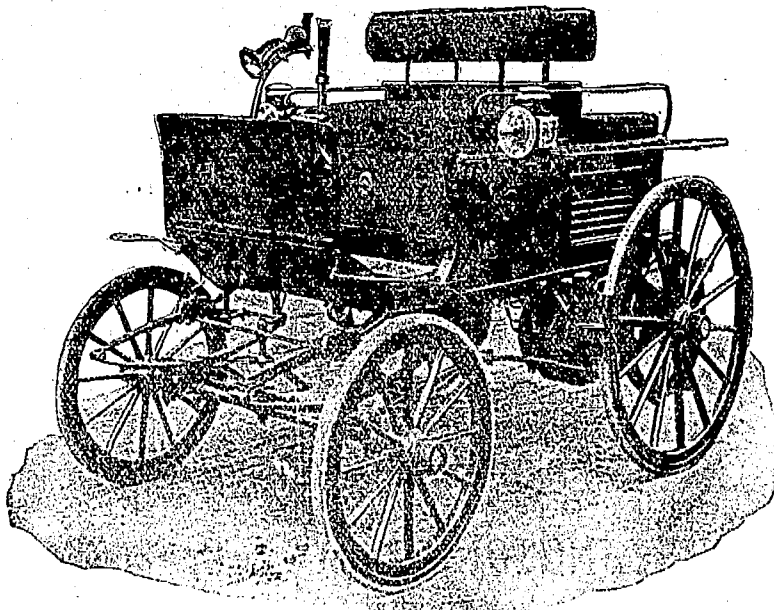
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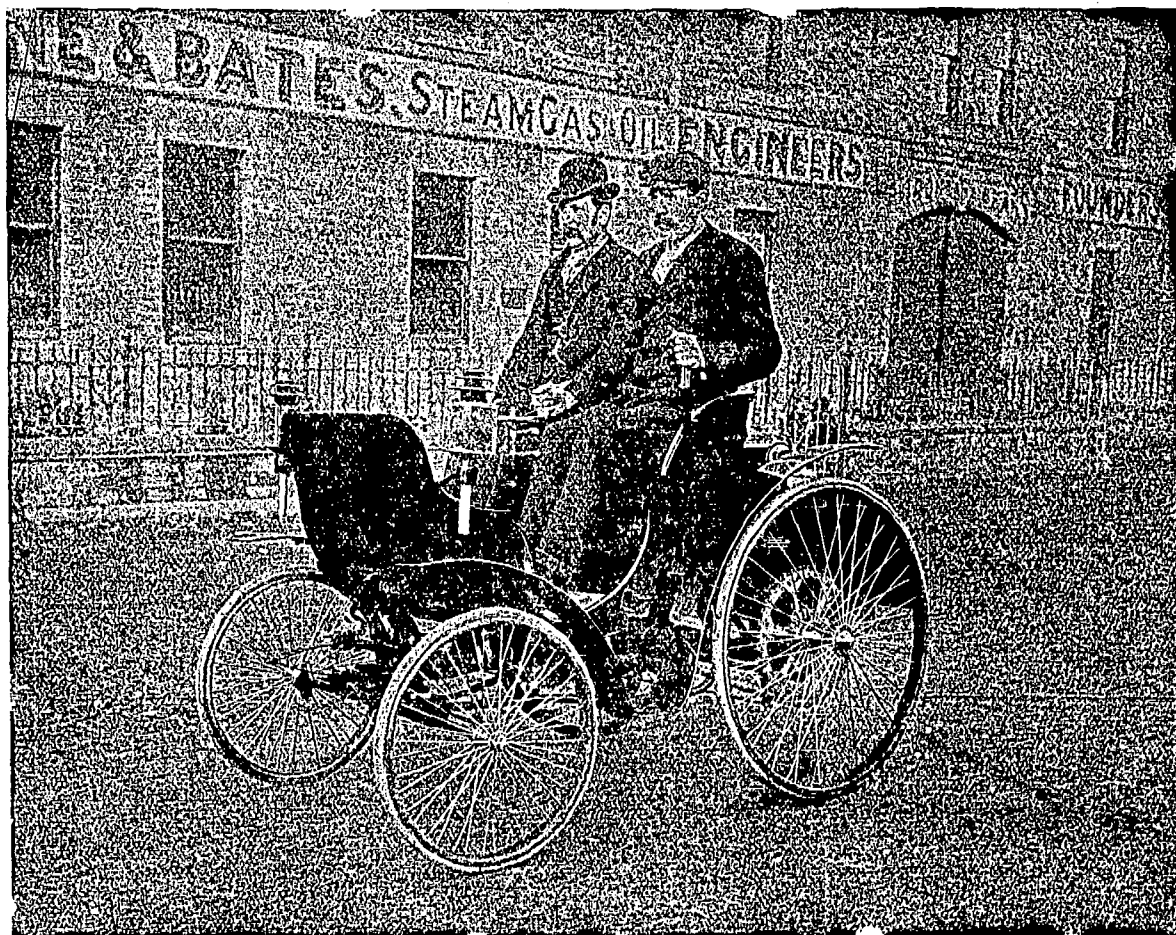
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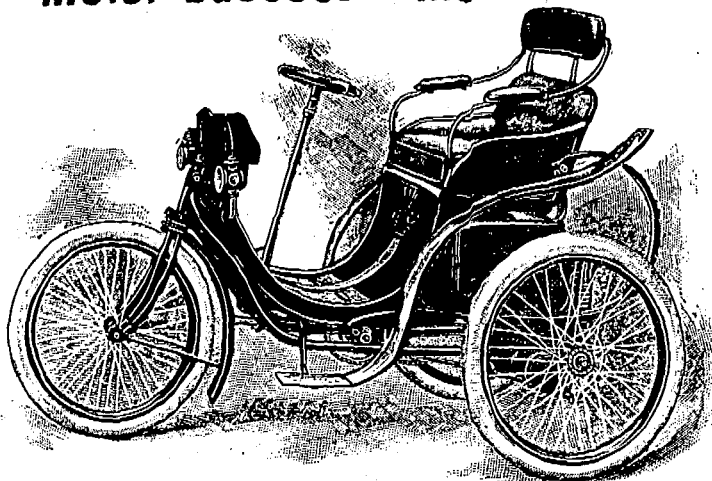
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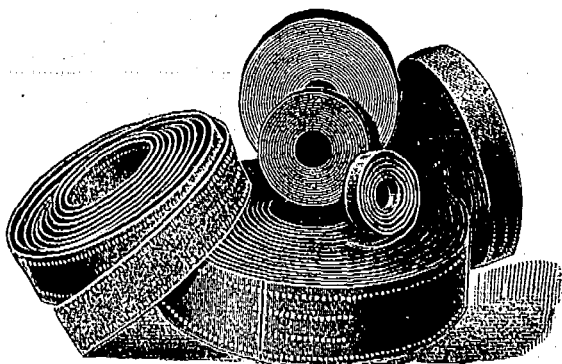
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3½-6mos.	350	\$50	123½
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	159
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Jan. 20, 1900, Market value p. p'd up sh.

Company Name	Shares	Dividend	Share Value	Amount Paid	Quotation
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9½ 10¼
Atlas.....	24,000	24 p.s.	50	6	£28½ £29½
British and Foreign Marine.....	67,000	25	20	4	21
Caledonian.....	21,500	12s. p.s.	25	5	30 7-16
Commercial U. Fire, Life and Marine.....	50,000	27¼	50	5	39½ 40½
Guardian Fire and Life.....	200,000	9	10	5	10 10½
Imperial Fire.....	60,000	25	20	5	26 27
Lancashire Fire.....	136,493	5	20	2	3½ 4
Lion Fire.....	100,000	3	8¼	1¼	½
London and Lancashire Fire.....	85,100	22	25	3¼	15½ 16¼
London Assurance Corporation.....	35,852	20	25	12¼	53 55
London & Lancashire Life.....	10,000	10	10	2	7½ 8
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	45½ 46½
Northern Fire and Life.....	30,000	*22	100	10	72 74
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6¼	37 38
Norwich Union Fire.....	11,000	*33¼	100	12	118 121
Phoenix Fire.....	53,776	35	50	5	£38 £40
Royal Insurance Fire and Life.....	125,234	58¼	20		47½ 48½
Sun Fire.....	240,000	8s 6d p.s.	10	10	10 10½
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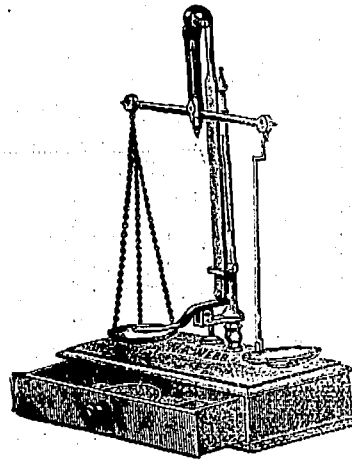
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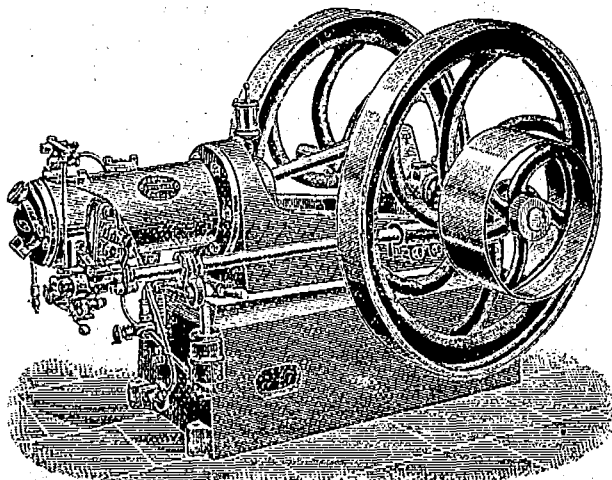
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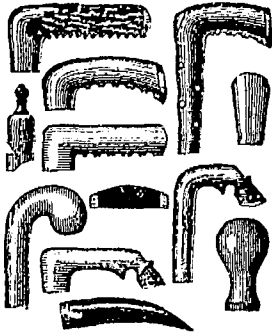
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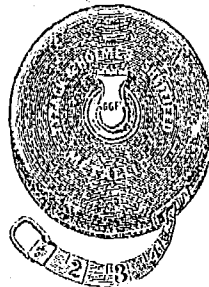
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100 4 p. c. perp. deb. stock.....	105
Great Western shares, 5 p. c. ....	132
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100 M. of Canada Stg. 1st Mort. 5 p. c. ....	103
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redeem 1872 .....	115
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5 p. c. gen. con. deb. 1878 .....	111
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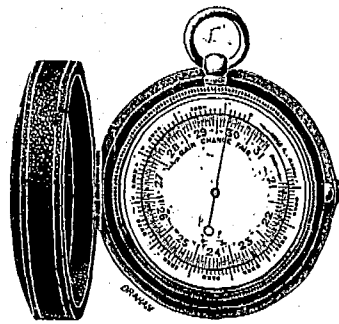
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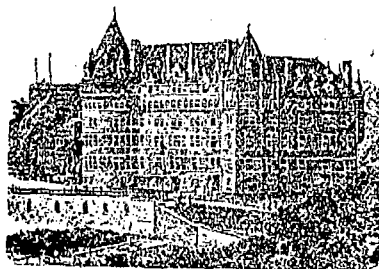
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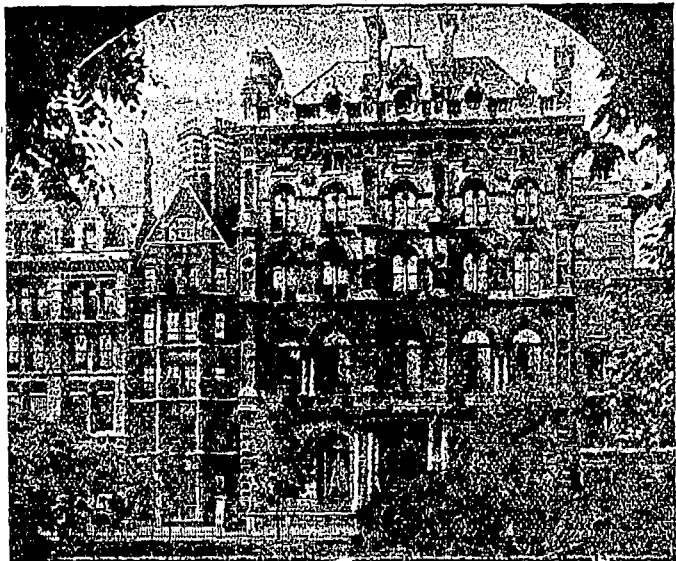
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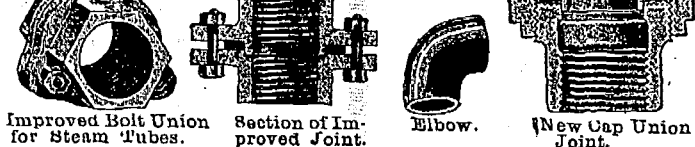


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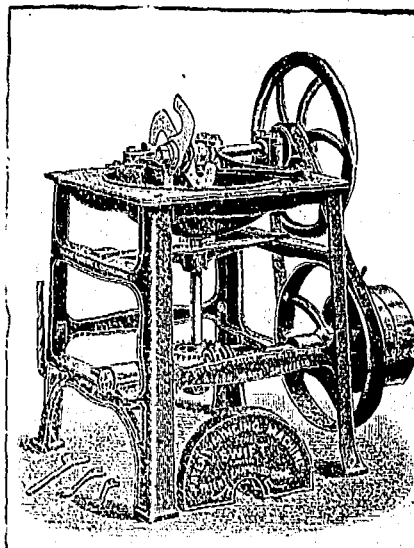
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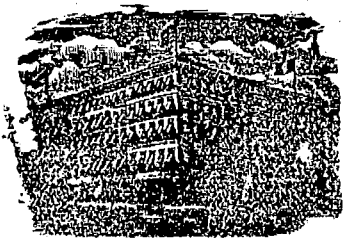
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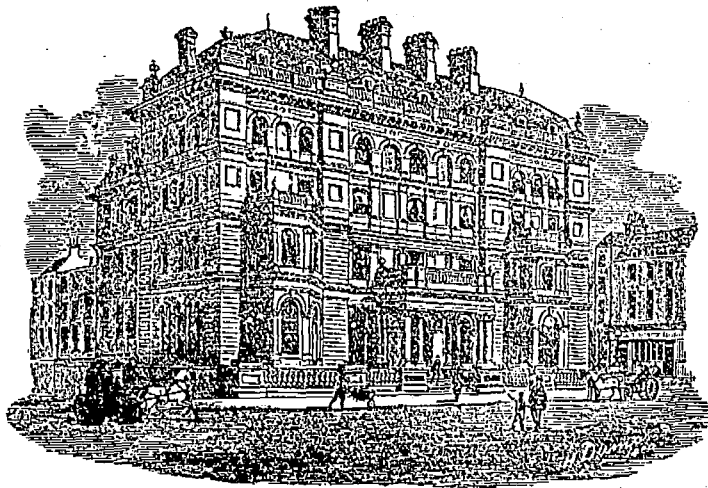
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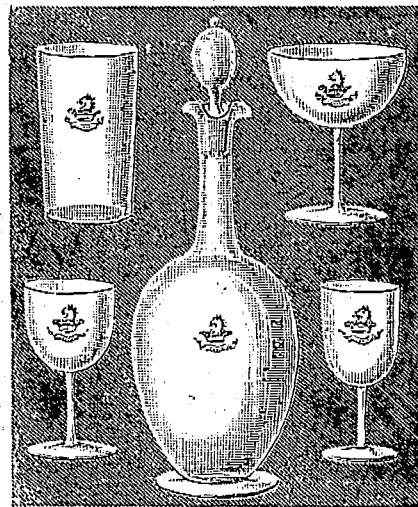
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Full set for 12 Persons, (37 pieces), £4 18 6  
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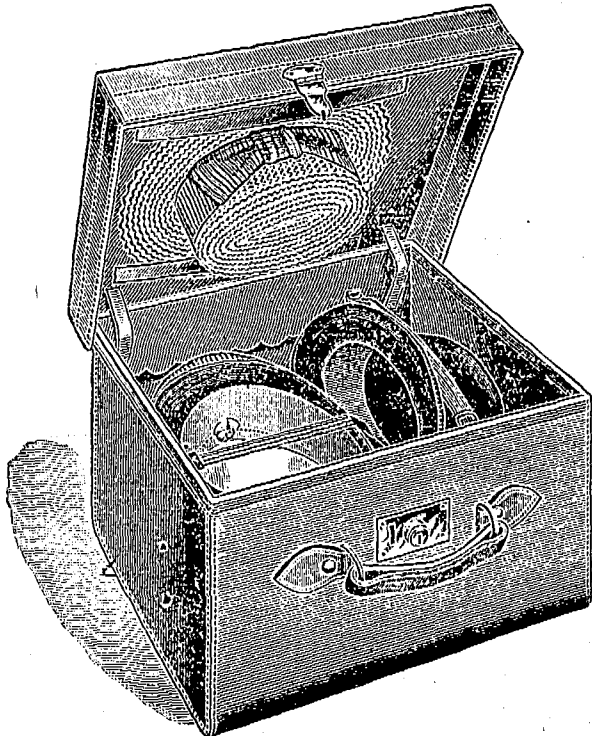
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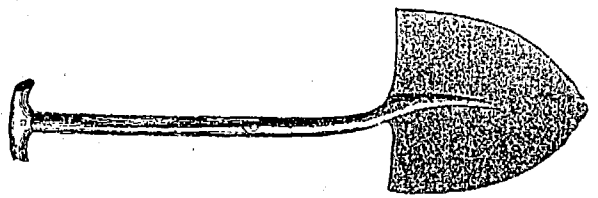
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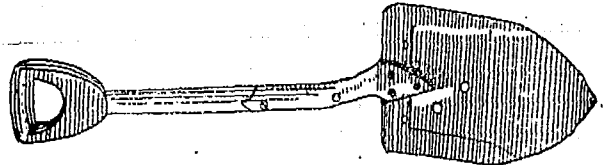
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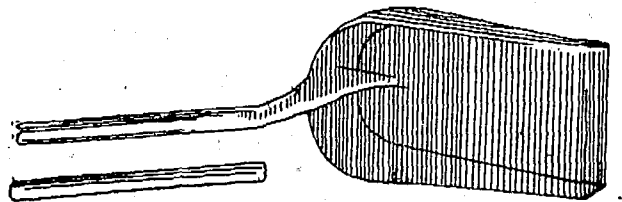
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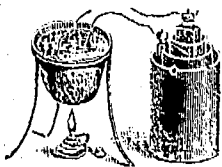
SHEFFIELD, + ENGLAND.

ESTABLISHED 1822

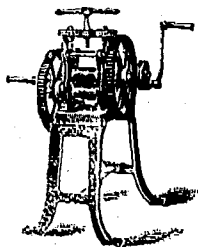
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For Jewellers, Silversmiths and Watchmakers.

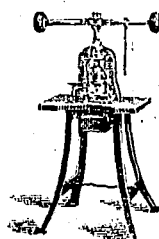
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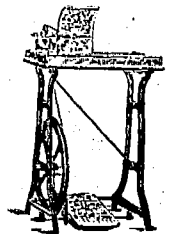
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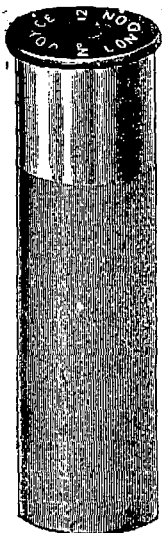


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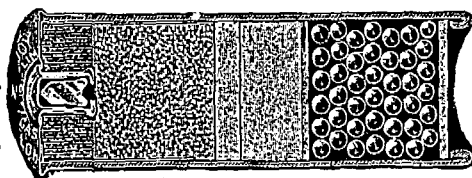
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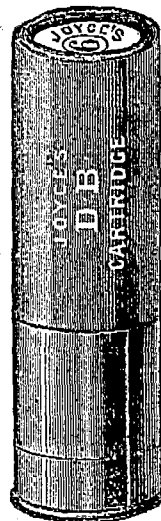


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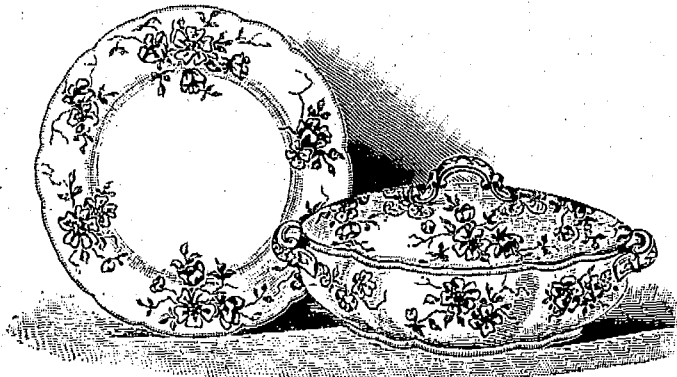
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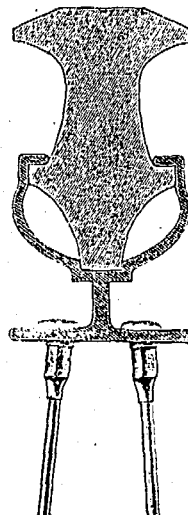
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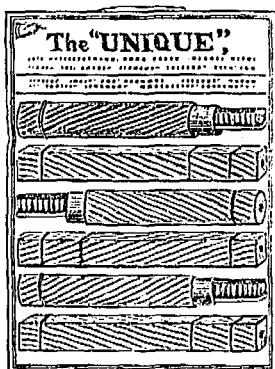
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Machines fitted with the IDRIS  
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FOR ALL MARKETS.

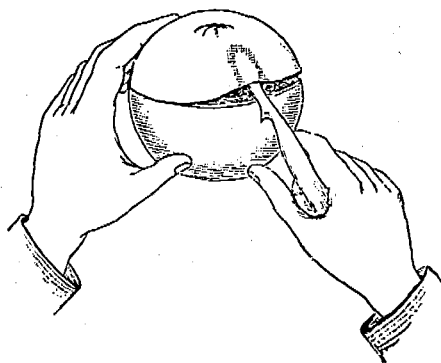
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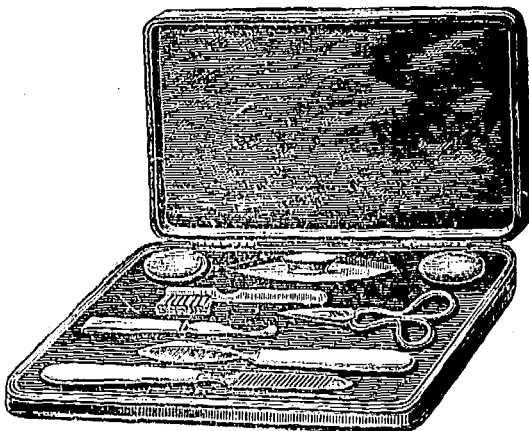


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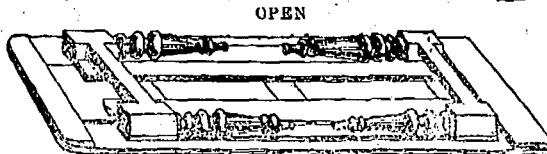
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PERFECTLY  
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Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

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**Insurance.**

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,475,233.41  
 Surplus to Policyholders - - - 717,884.21  
 Paid Policyholders in 1898 - - - 143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, DAVID DEXTER,  
 President. Managing Director

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Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

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from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

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**Scottish Union and National INSURANCE COMPANY.**  
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ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital .....\$30,000,000 | Invested Funds.....\$13,500,000  
 Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

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Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, " " " " " " \$750,000.00  
 Total Assets, over " " " " " " \$1,510,827.88  
 Losses Paid since organization, " " " " " " \$16,920,202.75

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

**The Mutual Life INSURANCE COMPANY**

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1898

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.).....	\$168,221,916
Liabilities other than Reserve.....	1,623,951
Surplus.....	15,089,822
Receipts from all sources.....	41,958,145
Payments to Policy-holders.....	20,885,472
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276
Risks in force, 273, 213 policies, amounting to.....	802,867,478

NOTE.—The above statement shows a large increase over the business of 1897 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, - MONTREAL.

LANSING LEWIS, Manager.

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office: - TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets .....\$ 2,137,828.61  
 Cash Income..... 785,130.81  
 Net Surplus..... 474,029.08  
 Insurance in Force..... 20,595,708.00

L. GOLDMAN, WM. McCABE,  
 Secretary. Man. Dir.

Messrs. AULT and McCONKEY,  
 Managers for Provinces of Quebec,  
 180 St. James St., Montre

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Deposited with Receiver General in  
Canada, . . . 110,934  
Annual Income, . . . 7,000,000.00  
Surplus beyond Liabilities and  
Capital Stock, . . . 3,334,392.15

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  2. Increase in New Business issued . . . . . 42 "
  3. Increase in Business in Force . . . . . 84 "
- NOTE—Decrease in amt. of Death Claims 200 "

### All Life Insurance Companies in Canada combined

made the following increases in business in 1898 over 1897:


1. Increase in CASH PREMIUMS PAID . . . . . 7 per cent.
  2. Increase in New Business issued . . . . . 13 1/2 "
  3. Increase in Business in force . . . . . 7 "
- NOTE—Decrease in amt. of Death Claims 5 1/2 "

(The figures for 1899 are not yet published.)

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

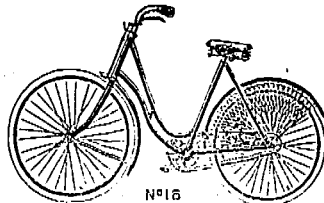
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