

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 278.

MONTREAL, THURSDAY, MAY 4, 1899.

Price 3 cents

Montreal Stock Market.

MARKET GENERALLY WEAK—LARGE SALES IN RICHELIEU.

The statement of earnings of Pacific which was issued yesterday, was looked upon by some as disappointing, an increase of \$100,000 being expected in some quarters. Upon consideration this view will be found to be wrong, the earnings for the last ten days of April were really good and show up well as compared with previous years. For instance, as compared with 1897, the increase is \$153,000, and as compared with 1898, \$47,000. The stock declined somewhat, but we think a rally may be looked for.

The arrangement by the Richelieu management with the Tolgers for a division of the field, had a beneficial effect on the stock yesterday afternoon. The trading this morning was heavy, and prices were inclined to sag off. The general tone of the market was weak. The principal trading was confined to O.P.R. and Richelieu. In the mining issues War Eagle was steady, but Payne, Republic, and Montreal-London all sold off. Toronto Ry. was sold entirely by one house, the buying being general.

Canadian Pacific—This stock opened at 98½, slightly under the price at which the closing sale was made yesterday. It receded gradually, and closing sales were made around 97½, the bid and asked being 97½-97½. The total trading consisted of 2390 shares. The stock is fairly strong in London, and probably the next upward movement will carry it over par.

Richelieu & Ontario established quite a record for itself this morning. The trading was quite active, but towards the close the price weakened. Opening sales were made at 115, and sold at this price with occasional fractional reactions, until nearly the close, when it gradually sold down to 114. 2325 shares were traded in. The closing bid and asked was 114 to 114½.

Toronto Railway—Ralls, with the rest of the market, showed weakness, all sales being made under the closing one of yesterday. 350 shares constituted the trading, at between 118½ and 119½.

Montreal Street—Small sales were made of this security at yesterday's prices, the closing being strong at 336½ to 336 for the old, and 333½ to 333½ for the new.

Twin City was more active this morning, though prices were unchanged. Six hundred shares were dealt in between 71½ and 71½, and it closed steady to strong—71½ to 72.

Republic—This stock, though fairly active, was inclined to be weak, 8500 shares representing the trading, all between 137 and 138, but the close was stronger, 137½ being paid for 3000 shares, and the same price bid for more, with sellers asking 138. Republic is a purchase on all reactions.

The balance of the trading consisted of 500 shares of War Eagle at 376, 2000 shares of Montreal-London at 68, 75 shares of Montreal Gas at 203 and 203½, and 25 Halifax Railway at 114.

MORNING SALES.

Canada Pacific—50, 98½. 150, 98½. 200, 98½. 150, 99½. 125, 98. 25, 97½. 275, 97½. 125, 97½. 875, 97½. 150, 97½. 125, 97½. 100, 97½.
Twin City—100, 71½. 200, 71½. 100, 71½. 200, 71½.
Richelieu & Ont—125, 115. 25, 114½. 75, 114½. 350, 115. 25, 114½. 50, 115. 50, 114½. 50, 114½. 375, 115. 50, 114½. 75, 114½. 100, 115. 50, 114½. 125, 115. 25, 114½. 100, 114½. 200, 114½. 175, 114.
Toronto Ry—125, 118½. 175, 118½. 25, 118½. 25, 118½.
New Montreal St.—50, 332½.
Montreal St. Ry.—50, 335½. 125, 338.
War Eagle—500, 376.
Republic Cons. Mining Co. x d.—500, 138. 2000, 137. 500, 139. 3500, 137. 3000, 137½.
Halifax Ry.—25, 114.
Montreal-London—2000, 68.
Montreal Gas—50, 203½. 20, 203.

AFTERNOON BOARD.

Canadian Pacific was again well to the front this afternoon, business generally being average and fairly well distributed.

Nearly 800 shares of O. P. R. changed hands between 97½, where it closed and 98½ which was the price paid for a small lot of ten shares.

Twin City was active and firm, stockholders are expecting to receive good returns during the coming weeks in the way of earnings—it closed to-night at 72.

The mining issues were active and fairly steady with the exception of Montreal-London which closed at 67.

AFTERNOON SALES.

Canada Pacific—200, 97½. 25, 97½. 200, 97½. 50, 97½. 10, 98½. 25, 97½. 25, 97½. 250, 97½.
Twin City—100, 71½. 50, 72. 50, 71½. 25, 71½. 50, 72.

R. & O. Nav. Co.—125, 114. 100, 113. 25, 114. 125, 113½.
Toronto Railway—50, 118½. 10, 119. 25, 119. 100, 118½. 25, 119½.
Twin City Pfd—25, 138.
Montreal-London—1000, 63. 200, 67.
War Eagle x d—1000, 373. 500, 374.
Payne Mining Co. x d.—500, 392. 500, 393. 500, 394. 1500, 393.
Republic Mining Co—7500, 137. 1000, 138. 1000, 137½. 4000, 138.
Montreal St Ry—50, 336.
New Montreal Street—125, 333.
Bank of Commerce—25, 154. 7, 154. 45, 153.
Duluth Pfd—100, 13½.
Montreal Telegraph—50, 175.

MONTREAL MINING EXCHANGE.

The tone to the market was only average with none of the leading issues coming before the board. Trading consisted of dealings in the minor stocks such as Morrison, Decca, Princess Maude, etc.

Big Three was one of the most prominent, regaining part of its rapid decline of yesterday. 5,000 shares changed hands at 25½ this is a gain of 4½ points from the last recorded sale.

Morrison was the most actively inclined of any during this morning's market. It opened on sales of 5,000 shares at 18½ and closed on the sale of 1,000 shares at 19½, sellers, at the close were asking 21.

Decca was active round 27-28, sentiment being more bullish as the session progressed.

About the "leaders" the Bid and Asked price for Payne was 305½-410 but no sales were recorded.

The sentiment on War Eagle being divided. Buyers offering 373 and sellers asking 380, it sold on the local Stock Exchange at 376.

The official sales were:

Big Three—5000, 25½.
Gold Hills—2,750, 6½.
Monte Christo—500, 12½.
Montreal Gold Fields—200, 21. 150, 21½.
Morrison—5000, 18½. 2500, 19. 1000, 19½.
Summit—500, 3. 1000, 3½.
Decca—500, 27. 500, 27. 1000, 28.
Princess Maude—5000, 8½. W. D.

AFTERNOON SALES.

Payne Mining—2500, 392.
Republic—300, 138.
Big Three—1,500, 26. 6500, 25½.
California—1,000, 64.
Montreal-London—1,500, 69.
Iron Colt—1,000, 12.
Morrison—65,00, 19.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	Stocks.	Apr. 29.		May 1.		May 2.		May 3.		May 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	180	170	175	170	174	170	174	170	172 1/2	170
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	152	151	155	150	155	152 1/2	155	152 1/2	155	153
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	128	125	128	125	.....	.....	127	123	127	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	266	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molson's Bank.....	199	198	200	198	200	197 1/2	200	197	200	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	350,000	June.	60	3	Union Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	Aug.	50	3 1/2	Domunion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,325,900	833,798	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	.....	96	.....	.....	.....	.....	.....	.....	.....
1,202,900	450,000	June.	100	3 1/2	Hochelega Bank.....	157	150	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	135	123	75	124	135	124	135	124	.....	124
334,430	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Villo Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97 1/2	97 1/2	96	95 1/2	97 1/2	97 1/2	98 1/2	98 1/2	97 1/2	97 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5 1/2	5 1/2	5 1/2	4	5 1/2	5 1/2	5	5	6 1/2	5 1/2
10,000,000	.....	.....	100	.....	Duluth S.S.&Atlantic pr	13 1/2	13	14	12	13 1/2	13	14	13	14	13 1/2
10,000,000	2,608,329	July.	100	1 1/2	Commercial Cable.....	185 1/2	185 1/2	183	186	189	186	190	184 1/2	188	187 1/2
2,000,000	.....	Aug.	40	2	Montreal Telegraph....	175	172 1/2	189	172 1/2	175	174	175	173	175 1/2	172
1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co ..	110 1/2	109 1/2	111	108 1/2	109 1/2	109	114	113 1/2	114	113 1/2
4,600,000	334,247	"	50	2 1/2	Montreal Street Ry Co ..	336 1/2	324	333 1/2	331	334	333	333	335	336	335
.....	.....	.....	.....	.....	New Montreal Street....	335	334	330	329	331	330	334	332 1/2	338	332 1/2
15,010,000	.....	Jan.	100	.....	Twin City.....	72	71 1/2	70 1/2	70	71	70 1/2	71 1/2	71	72	71 1/2
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	206	205	205	203 1/2	203	202 1/2	205	202 1/2	205	202 1/2
2,000,000	.....	.....	1 1/2 m	.....	War Eagle.....	380	375	375	370	375	371	380	376 1/2	375	373 1/2
.....	.....	July.	.....	4 1/2 q	Mont. & London M.Co.	80	70	70	69	73	69	70	67	68	.....
1,250,000	.....	.....	1	1 m	Cariboo Mng. M. & S.Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1 m	Payne Mining Co.....	405	403	405	399	400	395	400	395	395	393
3,168,000	910,000	July.	100	2	Bell Telephone Co.....	180	177 1/2	180	177 1/2	180	177 1/2	180	177 1/2	180	177 1/2
1,500,000	.....	Aug.	100	2	Royal Electric.....	188	186 1/2	187	186	186	184 1/2	186 1/2	186	186 1/2	184
6,000,000	814,254	"	100	1	Toronto Street Ry.....	120 1/2	120 1/2	119	118 1/2	119	118 1/2	119	118 1/2	120	119
800,000	.....	"	100	1 1/2	Halifax Tram Co.....	117	114	117	114	117	114	116	115	117	114
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	30	20	30	.....	30	20	28	20	30	20
.....	.....	.....	100	.....	Repu'.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	June.	100	1 1/2	St. John Railway Co ..	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	58	51 1/2	60	52	.....	51
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	55	60	54	60	56 1/2	58	56	58	55	.....
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	122	.....	124	.....	122	.....	124	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	120	105	.....	105	.....	110	110	105	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2	Montreal Cotton Co....	160	156	161 1/2	155	159	155	162	155	160	155
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	90	79	81	75	82	75	83	79	95	80
600,000	.....	Aug.	100	4	Merchants Cotton Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	June.	100	1 1/2	Dominion Cotton Co....	113	110	112	111	113	112 1/2	114	112	116	115
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	Oct.	50	3 1/2	Western Loan & Tr....	100	100	100	100	100

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

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CHICAGO MARKET.

CHICAGO MARKET—May 4, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**CABLES STEADY—PROVISIONS WEAK
—RENEWAL OF DAMAGE REPORTS.—**

Chicago, May 4.

Crop news from the west this morning was somewhat disturbing. The weather in Nebraska is unusually cold, it has been down to freezing point. Winter wheat which was started during the recent warm weather has received a severe check. There is a possibility that a considerable portion of the crop in that state may be destroyed.

These alarming reports had a beneficial effect upon the market this a.m. Early cables were steady at a fractional decline, but this was offset by the strong bidding on the curb which was at an advance of $\frac{1}{2}$ a point over our close of yesterday.

The feature in the early Chicago market was the raid made against pork. The cash movement for sometime has been one of fair proportions, but not up to last years totals. Foreigners have been pursuing a hand to mouth policy, very different to the one of last year when the excitement of the war was in full force. The market in consequence has shown little active interest outside of the liquidation of May and changing forward. Domestic consumption keeps well up to the average and we should recommend purchases of provisions on all weak spots from this on, the chances are in favor of an upturn from present prices and the possibility of a further decline diminishing.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	9 $\frac{1}{2}$ - $\frac{1}{2}$	Long.....	5 18 $\frac{1}{2}$
Demand	9 $\frac{1}{2}$	Shorts.....	5 14 $\frac{1}{2}$
Cables	9 $\frac{1}{2}$	NEW YORK.	
N.Y.Fds.....	1 $\frac{1}{2}$ - $\frac{1}{2}$ pm.	Call money.....	4-5 p.c.
DOCUMENTARY.		St'g Dm.....	4 87 $\frac{1}{2}$ - $\frac{1}{2}$
3 days	9 $\frac{1}{2}$	Sixties.....	4 85 $\frac{1}{2}$ - $\frac{1}{2}$
60 days	8 $\frac{1}{2}$		

MONTREAL STREET EARNINGS.

May 1, \$4,800,000	Inc.	\$831.29
" 2, 4,632,81	"	909.90

TORONTO STREET EARNINGS.

Total for April.....	\$95,212.37	Inc.	\$3,313.54
May 1, \$3,144.67	Dec.	\$ 9.09	
" 2, 3,204.65	Inc.	200.96	

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 1 p.c.....	86 $\frac{1}{2}$
" " 1st prefer'ce.....	79 $\frac{1}{2}$
" " 2nd ".....	53 $\frac{1}{2}$
" " 3rd ".....	22 $\frac{1}{2}$
G. T. R. Com.....	99 $\frac{1}{2}$
O. P. R.....	99 $\frac{1}{2}$

	CLOSING PRICES APR. 28 TO MAY 3.					TO-DAY'S PRICES.			
	28	29	1	2	3	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$ - $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$ - $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
July.....	72 $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$ - $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ - $\frac{1}{2}$
Sept.....	72 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ - $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ - $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$ - $\frac{1}{2}$
Corn—									
May.....	33 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
July.....	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$ - $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$ - $\frac{1}{2}$	34 $\frac{1}{2}$	34	34 $\frac{1}{2}$ - $\frac{1}{2}$
Sept.....	35 $\frac{1}{2}$ - $\frac{1}{2}$	35 $\frac{1}{2}$ - $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$ - $\frac{1}{2}$	35	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$ - $\frac{1}{2}$
Oats—									
May.....	26 $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27	27 $\frac{1}{2}$
July.....	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$	24	24 $\frac{1}{2}$
Sept.....	22	22 $\frac{1}{2}$ - $\frac{1}{2}$	22 $\frac{1}{2}$ - $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22	22
Pork—									
May.....	8 92	8 90	8 77	8 75	8 50	8 52	8 52	9 37	8 42
July.....	9 10-12	9 15	9 02-05	9 00	8 70	8 70	8 75	8 50	8 62
Sept.....	9 27	9 30	9 17-20	9 15	8 85	8 87	8 87	8 67	8 80
Lard—									
May.....	5 15	5 32	5 12	5 12	5 07	.....	.....	.....	5 07
July.....	5 30	5 32	5 27	5 22	5 15	5 15	5 15	5 10	5 12
Sept.....	5 40	5 42	5 40	5 35	5 27	5 27	5 30	5 25	5 27
Sht ribs—									
May.....	4 65	4 65	4 62	4 55	4 52	.....	.....	.....	4 57
July.....	4 82	4 85	4 80	4 75	4 70	4 70	4 72	4 85	4 87
Sept.....	4 95	4 97	4 92	4 87	4 82	4 82	4 82	4 77	4 80

Puts and Calls for May 5 — Puts, July Wheat 72 $\frac{1}{2}$ Puts, July Corn..... 34 $\frac{1}{2}$
Calls, " " 73 Calls " " 34 $\frac{1}{2}$

MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

May 4, 1899.

May 3, 1899.

	Asked.	Bid.		Bid.	Asked.
\$2.50 Payne.....	4.00	3.95	Anchoria-Leland .....	.....	.....
1.00 War Eagle.....	3.80	3.72 $\frac{1}{2}$	Battle Mt'n	32 $\frac{1}{2}$	33
1.00 Republic	1.40	1.37 $\frac{1}{2}$	Columb-Victor.....	20 $\frac{1}{2}$	.....
1.00 Virtue.....	.70	.67	Elkton.....	90	90 $\frac{1}{2}$
.25 Montreal-London .....	.71	.68	Gold Coin.....	1.94	.....
1.00 Big Three.....	.26	.25 $\frac{1}{2}$	Gold King .....	.....	.....
1.00 Brandon & G'd'n Crown .....	.30	.25	Independent T. & M.....	.66 $\frac{1}{2}$	.67
1.00 California.....	.09	.07	Isabella.....	.90 $\frac{1}{2}$	.90 $\frac{1}{2}$
.10 Canada Gold Fields Syn..	.09 $\frac{1}{2}$	.05	Jack Pot.....	.40 $\frac{1}{2}$	.41 $\frac{1}{2}$
5.00 Cariboo Hydraulic.....	1.45	1.37	Matoa.....	.....	.40 $\frac{1}{2}$
1.00 City of Paris.....	.....	.64	Moon Anchor	1.12	1.14 $\frac{1}{2}$
1.00 Evening Star.....	.10 $\frac{1}{2}$	.09 $\frac{1}{2}$	Portland.....	1.99 $\frac{1}{2}$	2.00
.25 Fern.....	.45	.20	Work.....	.18 $\frac{1}{2}$	.18 $\frac{1}{2}$
1.00 Gold Hills Developing... ..	.08	.06			
1.00 Iron Colt.....	.13 $\frac{1}{2}$	.11			
1.00 Iron Mask.....	.....	.73			
1.00 Knob Hill.....	.96	.93			
1.00 Monte Christo Con.....	.13 $\frac{1}{2}$	.12			
.25 Montreal Gold Fields.....	.22	.21			
1.00 Noble Five.....	.30 $\frac{1}{2}$	.29			
.10 Novelty.....	.06	.03			
1.00 Old Ironsides.....	1.15	1.09			
1.00 Virginia.....	.30	.20			
1.00 Rambler Cariboo.....	.30 $\frac{1}{2}$	.29 $\frac{1}{2}$			
1.00 Bullion.....	.66	.....		
.10 Summit.....	.03 $\frac{1}{2}$	.03			
1.00 St. Elmo.....	.08	.04			
1.00 Burley.....	.22	.18 $\frac{1}{2}$			
1.00 Decca.....	.30	.25			
1.00 Norrison.....	.20	.18 $\frac{1}{2}$			

Telephone Main 2971.

A. L. WHITE & CO.

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Representing the following Companies:
 Old Ironsides Gold Mining Co.
 Knob Hill Gold Mining Co., Ltd.
 City of Paris Gold Mining Co., Ltd.
 Northwest Development Co.
 Majestic Gold Mining Co., Ltd.
 Granby Consolidated Mining & Smelting Co., Ltd.
 Wet ly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

E. T. BARTLETT,

Mining - and - Investment

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31 IMPERIAL BUILDING,

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Telephone Main 2069.

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 4, 1899.

MARKET OPENS OFF—SUGAR WEAK—
GAS DECLINES—GRANGERS HEAVY.

New York, May 4.

The Bank of England rate remains unchanged. Market for Americans heavy, the reason being the failure of a large cotton operator in Liverpool who was carrying a considerable line of Americans. Presumably the operator in question did not have any extended interest in Cotton, as the Liverpool Cotton market is steady at an advance over yesterday.

Rumors in regard to Steel Co. consolidations continue to be very plentiful, but as far as can be ascertained neither the A.S.W. nor the F.S. have yet agreed to enter into any combination.

The combining companies are said to be the Carnegie Steel Co., the National Steel Co., the American Hoop Co., and the American Tin-plate Co. The ultimate capitalization of the proposed consolidation will, it is said, be in the neighborhood of \$500,000,000.

The engineer appointed by the Railroad Co. of the State of New York, to examine into the safety of the Manhattan Co.'s elevated structure, reports that it is thoroughly safe. This merely confirms the Street's idea that the report of the Board of Health was based, not on facts, but on instructions given by prominent politicians. However, the report was no doubt useful in enabling some of the shorts to cover.

Yesterday's weakness in the coalers was ascribed firstly, to a vigorous attack by the Brokers of an outside speculator, and secondly to liquidation on the part of people who were alarmed by the rumors of labor troubles on the Anthracite coal roads. The position of the operator in question in this market is the subject of some controversy in Wall Street. The Bulls maintain that he is heavily overcoid and that the attack on the coalers was a frantic endeavor to effect the rest of the market to enable him to cover.

The newspapers yesterday seem to believe that the cut in the price of Gas down to 50 cents by New Amsterdam Company will have a beneficial effect, in the long run, that is to say it is expected that the Gas companies will soon get tired of selling Gas at the price, and that consequently the termination of the war will be reached sooner than if the price had been charged which did not entail actual loss.

—CLOSING PRICES APR. 27 TO MAY 3.—

—TO-DAY'S PRICES—

	27	28	29	1	2	3	Open'g	High's	Lowest	Closing
Air Brake.....	200	189	.....	180½	.....	.....	.....	195	194	194
Am. Cotton Oil Co.....	.....	37½	37½	37	37½	37	.....	37	36½	36½
“ Sugar.....	170½	169½	168½	162½	165	163½	162½	163½	154½	156
“ Spirits Mfg. Co.....	.....	13½	.....	.....	.....	12½	.....	.....	.....	.....
“ S.W. Co.....	07½	08½	08½	07	09½	71	71½	72	68½	70½
“ Tobacco.....	.....	.....	.....	.....	217	.....	219½	220	218	220
Anaconda Copper.....	64½	65½	66	64	64½	64	63½	65½	62	65
Atch. T. & S. Fe.....	20½	20½	20½	20½	20	19½	19½	19½	19	19½
“ “ pfd.....	61½	61½	60½	60½	60½	59½	59½	59½	58½	59½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	134	135½	131½	125½	132	133	132	133½	129½	131½
C. C. O. & St. L.....	60½	61	.....	57½	58½	58½	58½	58½	57½	57½
Canadian Pacific.....	93½	93½	96½	97½	96½	98½	98	98	97½	97½
Canada Southern.....	57½	57½	57½	56½	56½	56½	.....	56½	56½	56½
Chesapeake & Ohio.....	27½	27½	.....	26½	26½	.....	27	.....	.....	27
Chic. & Great Western.....	15	15½	.....	15	15½	15	15½	15½	14½	14½
Chicago E. & Q.....	144	143½	143½	141½	143½	143½	143½	144	142½	144
Chicago Mill. & St. P.....	128½	128½	127½	126½	127½	126½	126½	126½	126½	126½
“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ R. I. & Pacific.....	116½	116½	116½	115½	116½	116½	116½	115½	115	115½
“ & Northwest.....	.....	161	160½	156	157½	157½	.....	.....	.....	155
“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	197½	194½	191	177	178	176½	179	183	176½	180
Continental Tobacco.....	60½	60½	60½	55½	56½	56½	56½	57½	54½	57
Delaware & Hudson.....	121½	122	121	119	120½	119	120	120	118	119½
Del. Lack. & Western.....	171	.....	.....	170	170	171	.....	.....	.....	.....
Denver & Rio Grand pfd.....	.....	78½	.....	79	78½	.....	.....	.....	.....	.....
Duluth com.....	4½	5½	5½	.....	5½	.....	.....	.....	.....	5½
“ pfd.....	13½	.....	.....	13	.....	13½	.....	14	13½	13½
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	118½	119½	118½	118½	119	119½	.....	.....	.....	119
Glucose.....	71½	72½	.....	70	71	72	71½	71½	70	71½
Fed. Steel Com.....	68½	68½	68½	65	68	68½	68½	68½	66	67
“ “ pfd.....	86	86½	.....	84	86½	86½	86½	86½	85	85½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68½	68½	68	66½	67½	67	68½	66½	66	66½
Manhattan com.....	122½	120½	119½	113½	116½	117½	117½	118½	115	116
Met. Street Ry. Co.....	251	247½	243	232½	238½	239	239	239	236	237½
Missouri, Kan. & Tex pfd.....	.....	39½	.....	38½	38½	38½	38½	38½	37½	37½
“ Pacific.....	49½	50	49½	47½	49	48½	48½	48½	47½	48
Nat. Lead.....	.....	34	34½	.....	34½	33½	33½	.....	.....	33½
New Jersey Central.....	119½	120½	120½	117½	121½	119½	.....	119	117½	118½
New York Central.....	140	139½	139½	137½	138½	138½	.....	137½	136½	137
Northern Pacific.....	52½	53½	53½	52½	52½	52½	52½	52½	51½	52½
“ “ pfd.....	79½	79½	.....	78½	79	79½	79	79	78½	79
Omaha.....	96	97	.....	96	.....	.....	.....	.....	.....	.....
Ontario & Western.....	27	27½	27½	26	26½	26½	26½	26½	25½	26
Pacific Mail.....	51½	51½	51½	50½	50½	51½	51	51½	50½	50½
Pennsylvania R. R.....	135	135	134½	132½	131½	131½	130½	130½	129½	130
Peo. Gas L. & Coke Co.....	127½	127½	127	123½	125	126½	126½	127	124½	125½
Pressed Steel.....	56	.....	.....	.....	.....	54½	.....	.....	.....	54½
“ “ pfd.....	85½	85½	.....	85½	.....	84	.....	.....	.....	87½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	.....	22½	22½	22½	22½	21	21½	21½	20½	20½
“ 1st pfd.....	64½	64½	64½	62½	60½	61½	61½	62½	60½	61½
Southern Pacific.....	33½	33½	.....	32½	.....	32½	32½	32½	31½	32½
Southern Railroad pfd.....	53½	53½	53½	52½	53½	52½	.....	52½	52	52½
Twin City.....	71½	71½	71½	71½	71	.....	.....	71½	71½	71½
Texas Pacific.....	23	23	.....	22½	22½	.....	23	23	22½	22½
Tenn. Coal & Iron.....	63½	63½	61½	61	63½	62½	62	62½	60½	62½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46½	46½	46½	45½	46	47½	45½	45½	44½	45½
“ “ pfd.....	79½	79½	.....	78½	78½	78½	77½	78	77½	77½
U. S. Rubber.....	.....	52½	53	52½	3	53	.....	53	52½	52½
“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ pfd.....	73	73½	73	72	72½	72	71½	71½	70½	70½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ pfd.....	23½	23½	23½	22½	22½	22½	22½	22½	22½	22½
W. U. Telegraph.....	92	92½	92½	91½	92½	92½	92½	92½	91½	92½

*Ex-Div. 1 p.c. †Ex-D. 2½, ‡Ex-D. 3 p.c. †On n.w. basis. ‡Ex-D. 2 p.c. †Ex-D. †Ex-D.
½ p.c. †Ex-D. 1½ p.c. †Ex-D. 3½ p.c. sEx-D. 1½. z X-rights.

HALIFAX ELECTRIC TRAMWAY.

Week ending April 16:	Prev. week.	Inc. Rcts.
Receipts \$1,981.25	\$1,900.55	\$80.70
Receipts to date		
Apr. '99 ...\$6,477.10.	Passengers 142,516	
“ ‘98.....\$6,233.15	“ 125,963	
MARCH STATEMENT.		
Gross earnings.....	\$15,276.77	
Expenses.....	9,498.93	
	\$5,777.84	

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.84	5.89	5.96	5.87	6.04
Closing.....	5.89	5.89	5.97	5.88	6.05

RAILROAD EARNINGS.

	1899.	1898.	Changes.
Canadian Pacific			
Last week in April.....	620,000	573,000	Inc. 47,000
Grand Trunk			
Last week in April.....	738,937	544,232	Dec. 5,395