

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 26.

MONTREAL, THURSDAY, JUNE 30, 1898.

Price 3 cents.

Montreal Stock Market.

**STREET RAILWAY SELLS UP
2½ POINTS.**

WAR EAGLE STEADY.

ELEVEN STOCKS TRADED IN.

MORNING BOARD.

The reduction in the Bank of England rate to 2½, and the slight advance in the London prices for Canadian Pacific, seem to have had a beneficial effect on the stock market. Prices at the morning board were stronger than yesterday, and specially so in Montreal Street Railway. Talk of the new "Belt Line" down McGill St., along the wharf to the C. P. R. East end station, and back by Craig Street, and the steady increases of the past few days helped to strengthen the stock 2½ points, nearly six hundred shares changed hands. Royal Electric was another strong stock it sold up to 159. Toronto Railway only steady. Large calls were sold on this stock at 105 for 1 per cent. for balance of this year, showing some one at least, is not looking for much of a rise in it. Merchants and Hochelaga Banks sold at 174½ and 160 respectively.

In War Eagle little was done, this stock is taking a breathing spell; only 5000 were sold. The rest of the business was scattered but at firm prices.

The sellers in Street Railways were: Burnett & Co., Forget & Co., Hansons and Ferguson, Scott, Barlow, Meredith, Weir, and Hutchison.

The buyers were: Forget & Co., Meeker, Weir, Wilson & Gillespie and Scott.

In War Eagle the sellers were: McDougall Bros., Burnett & Co., Davies and Oswald Bros.

The buyers were: Hansons, Nash, Barlow, and Turpin & Co.

In other stocks the sellers were: Moat, Forget & Co., Barlow, McDougall Bros., Burnett & Co., Nash, Wilson & Gillespie, Hamilton, Scott, and Strathy & Co.

The buyers were: McDougall Bros., Nash, Howard, Forget & Co., Barlow, Burnett & Co., Strathy and Oswald Bros.

MORNING SALES.

Canadian Pacific R. R.—50 @ 83½, 25 at 83½.
Commercial Cable Coup. Bond.—1500 @ 104½, 500 at 104.
R. and O. Navigation Co.—100 @ 102½.
Montreal Street Railway.—100 @ 264, 200 at 264½, 50 at 264½, 75 at 265, 50 at 264½, 50 at 264½, 50 at 264½.
Montreal Street Ry. new stock.—25 @ 261, 100 at 261½.
Montreal Gas Co.—50 @ 188.
Royal Electric Co., xd.—25 @ 158½, 25 at 159.
Toronto Ry.—100 @ 97.
Halifax Tram.—25 at 123½, 50 at 123.
Merchants Bank of Canada.—10 @ 174½.
Hochelaga Bank.—18 @ 160.
War Eagle.—2000 @ 275, 1000 at 276, 2000 275.

AFTERNOON BOARD.

At the afternoon Board stocks sold at steady prices and business was fairly well distributed. Both the Street Railway shares show strength, and in the home company quite a fair amount of shares changed hands. Some predict 300 this year for this stock. 266 shares of Bank stock sold at about same prices as last quotations. Monte Christo sold at 31, for a quick turn of a few points buy it. Do not mistake it for a second War Eagle. In Montreal Street Ry. the sellers were: Hansons and F. Weir, Barlow, Howard,

Forget & Co., Wilson & Gillespie, and Davies.

The buyers were: Weir, Wilson & Gillespie, Howard, Meeker & Co., Scott, and Davies.

In Toronto Street Ry. the sellers were: Weir, Nash, Forget & Co., Nichols & Marler, and Meeker & Co.

The buyers were: Forget & Co., Weir, Hansons & Ferguson, and Meeker.

In War Eagle the sellers were: Meredith & Co., and Forget & Co.

The buyers were: Hansons & Ferguson, Nichols & Marler, Oswald and Forget & Co.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., June 30, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	June 23.		June 24.		June 27.		June 28.		June 29.		June 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	239½	245	239½	245	240	250	240	250	242	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	180	174	180	174	179	173	176	172	176	172
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	136½	142	137	140	136½	140	137	140	137	145	137
4,866,666	1,387,000	50	2½	Oct.	British North America.	129											130
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	124		123½			124		124		124		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	30	240	230	240	230	240	230				240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200		200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199	198½	199	198½				195			199	198
2,000,000	1,125,000	100	4	"	Ottawa.....	195		197									195
2,000,000	600,000	50	4	"	Standard.....	177		177½									175
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..			215									
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	254	256	253								256	254½
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180			180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	155	160	155	160			155					155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank..	105	101	105	101	105	101	105	101	102½	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103			115	103
1,250,000	725,000	100	4	"	Hamilton.....	179	184	179								185	179½
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	102½	95			100	90			96½	90	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	160	157	165	157	165	157	165	157	165	157	162	159
1,000,000	65,000	100	3	"	Ontario Bank.....	105½	110	104	110	104	110	103	110	104	110	104	104½
500,000	10,000	100	3	"	Banque Ville Marie....	100	90	100	90					100		100	90
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84	84	84	84½	84	83½	82½	83½	83½	83½	83½
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3½	2½	3½	3	3½	3	4	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7½	6	7½	6	7½	6	7½	6	7½	6½	6½	6½
10,000,000	2,608,329	100	1½q	July	Commercial Cable ex-d	180	177½	180	177	179	176½	177	175	177½	176½	177½	176
2,000,000		40	2q	"	Montreal Telegraph....	180	177½	182	177	180	177	182	178	182	177½	180	176
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	106	102½	106	102½	103½	102	103	102	103½	102½	103	102½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co..	261½	261	260½	260½	262½	262	262½	261½	263	262½	264½	264½
					New Montreal Street....	259	258	260½	25	261	258½	260	258	261	259½	261½	261½
1,000,000		50	1½q	July	Dominion Telegraph....	132									131		132
2,997,704		40	5	Oct.	Montreal Gas Co.....	187½	186½	187½	187	190	188	188	187	188	187½	188½	188
2,000,000		1			War Eagle.....	247	245	253	251½	276	273½	265	264	275	270	275	274
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	170½	175	171	175	170	175	170	175	170
1,500,000		100	2q	"	Royal Electric.....	159½	158½	160	158	158½	157	159	158	159	158	160	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	98½	97½	97½	97	97	96½	97	96	97	96½	97½	97½
800,000		100	1½q	"	Halifax Tram Co.....	123	120	127	123	123	122½	123½	122½	123½	122½	127	123
100,000		100			Cornwall Street Ry....	50	15	45	15			50	15				
700,000		100			People's Heat & Light..	41	38	40	35	40	36	39	35	40	35	40	34
500,000		100	1½q	Sep.	St. John Railway Co....	145	144½	145	144½	160	145			143	145	143	145
350,000		40	2q	July	London Street Ry.....	180								182	180	183	180
5,642,925		100			Can. N. W. Land Pfd..	54	51½							55	52½	52	51½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	23½	22	23	22	23	20	23	22	23	22	23	22½
2,000,000		100	4	July	Dominion Coal Co. pr..	109*	107	108½	107	108½	107	107½	107	107½	104	108	106
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	60	60	30	60	30			60	30	60	30
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50	100	50			100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	160	149	*160	148	155	151½	155	149	160	150½	155	149
2,750,000		100			Colored Cotton Co.....	75		75		60				75		75	
600,000		100	4	Aug.	Merchants Cotton Co..											150	
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	95	93	94	91½	93½	92	94	91½	94	90	94	92
500,000	350,000	25	3½	"	Mont. Loan & Mort-Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100						100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

In other stocks the sellers were: Howard, Wilson & Gillespie, Hansons & Ferguson, Davies, Forget & Co., and Moat & Co.

The buyers were: Wilson & Gillespie, Davies, Forget & Co., Strathy & Co., Burnett & Co., and Scott.

AFTERNOON SALES.

Can. Pacific.—100 at 83½, 50 @ 83½.
Montreal Street Railway.—50 @ 264½, 200 at 264½, 100 at 264½, 100 at 264½, 150 at 264½, 75 at 264½.

New Montreal Street.—50 at 261½.
Richelieu and Ont.—175 at 102½.
Toronto Street.—50 @ 97½, 50 @ 97½, 150 @ 97½, 25 @ 97½.
Royal Electric.—25 at 159, 50 at 159½.
Hochelaga Bank.—200 at 160.
Quebec Bank.—25 at 124.
Bank Nationale.—41 at 94½.
War Eagle.—1000 at 274, 6000 at 274½.
Monte Christo.—1000 at 31.

NEW YORK EXCHANGE.

MARKET OPENS STEADY AT
YESTERDAY'S CLOSING
QUOTATIONS.

SPECIALTIES LEAD.

GRANGERS AND PACIFICS
ONLY STEADY.

SUGAR IRREGULAR.

Total Sales To-Day 185,700.
36,200 Sugar. 19,000 Tobacco.

New York, June 30.

From the opening prices it was hard to judge of how the day's market would act. Sugar was taken hold of and advanced over a point, and though a good deal of stock was offered at the advance, it only reacted half a cent, sellers withdrawing, a reaction to 134 took place, but more stock than the bulls could digest coming out, it gave way and closed weak. Tobacco, on announcement of usual dividends, started out strong and advanced 1/4 over last night's price, but reacted later on with the rest of the market. It is about the strongest stock of the day.

Northern Pacific will no doubt pay 1% dividend on the preferred, and should prospects for the coming year continue good the common may get a small dividend in the fall. This security closes steady. People's Gas and General Electric have a good many friends, the latter especially should do well on the first bull movement. The Grangers were barely steady and closed off in sympathy with the rest of the market.

New York, 9.25 a.m., June 30.

Insiders in American Spirits do not anticipate serious opposition in the trade.

Good buying of General Electric on belief impairment of capitalization nearer now than ever before.

Flower party very bullish on Brooklyn Rapid Transit.

Rock Island expected to cross par on next movement.

Some traders explain the pause in the speculation in the standard Railways, by the uncertainty as to whether gross earnings will be as well maintained in the future as in the past.

New York, (9.55 a.m.), June 30.

Notwithstanding the reduction in the Bank of England rate of discount from 3 to 2 1/2 per cent., the stock market there continues to be apathetic. Americans are quoted as being firm with fluctuations narrow and prices about equivalent to our close.

The most sensational rumor from the seat of war is the sinking of the "Brooklyn" by a Spanish shell, and that a great many lives have been lost.

It is expected that the triple holiday will probably result in an evening up process on the part of traders during the next two days. There is quite a scattered short interest throughout the market, and if there is a covering on the part of these shorts, prices ought to be a little better.

New York, (10.45 a.m.), June 30.
Market opened fairly strong. Peoples' Gas is particularly strong.
London, doing nothing.

The movement in Sugar looks like a Keene movement. Content bought 1000 shares; this looks like manipulation.

Flower bought 100 Rhode Island.

New York, (noon), June 30

Contrary to the general expectation the market opened strong and fairly buoyant. There was considerable activity throughout the general list, and short covering made its appearance soon after the opening.

NEW YORK STOCK MARKET.

June 30, 1898.

	CLOSING PRICES FROM JUNE 23 TO 29					TO-DAY'S PRICES				
	23	24	25	27	28	29	Open	Highest	Lowest	Closing
American Sugar	129 3/4	130 1/4	130	130	129	133 1/4	132 1/4	134 1/4	132 3/4	132 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.						14 1/2				
Am. Spirits Mfg Co pfd										
American Tobacco	115 1/4	117 1/4	118 1/4	120 1/4	117 1/4	119 1/4	119 1/4	120	118 1/4	119
American Tobacco pfd.										
Atch T. & S. Fe	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4			
Atch T. & S. Fe pfd	33 1/4	33 1/4	32	33 1/4	33 1/4	32 1/4	33 1/4	33 1/4	33 1/4	33 1/4
Baltimore & Ohio	16 1/4	15 1/4	16	15 1/4	15	15 1/4		15	14 1/4	14 1/4
Bay State Gas										
Brooklyn Rap. Tran.	50 1/4	52 1/4	53	54 1/4	52 1/4	54 1/4	54 1/4	55 1/4	53 1/4	54 1/4
C.C.C. & St. L.	42 1/4	42	42 1/4	41 1/4	41	41 1/4	41 1/4	42	41 1/4	41
Canadian Pacific	84 1/4	83 1/4	84							
Canada Southern										
Chesapeake & Ohio	23 1/4	23	23	23	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4
Chicago B. & Q.	105 1/4	105 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	105 1/4	104 1/4	105 1/4
Chicago Mil. & St. P.	99 1/4	99 1/4	99	98 1/4	98 1/4	98 1/4	98 1/4	99 1/4	98 1/4	98 1/4
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	107	107	106 1/4	106 1/4	107 1/4	96 1/4	96 1/4	97 1/4	96 1/4	97 1/4
Chicago & Northwest	126	126				126		125 1/4	125 1/4	125 1/4
Chic. & Northwest pfd.				125 1/4			125 1/4			
Consolidated Gas & Hd.	197	197		196 1/4	198	198		198	198	198
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	37 1/4	38	38 1/4	38 1/4	38 1/4	39	39 1/4	39 1/4	39	39
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52 1/4	52 1/4	52 1/4	52 1/4	51 1/4	52	52	52 1/4	51 1/4	51 1/4
Manhattan con.	103 1/4	103 1/4	103 1/4	103 1/4	104 1/4	104 1/4	104 1/4	104 1/4	103 1/4	104 1/4
Met. Street Ry. Co.	160 1/4	160 1/4	160 1/4	158 1/4	158 1/4	159	158 1/4	159 1/4	157 1/4	157 1/4
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	33 1/4	34	33 1/4		33 1/4			34 1/4	34 1/4	34 1/4
Missouri Pacific	35 1/4	35 1/4	35 1/4	35 1/4	35	35 1/4	35 1/4	35 1/4	35	35
Nat. Lead		34								
Nat. Lead pfd										
New Jersey Central	95	96 1/4		94 1/4		94		94 1/4	94 1/4	94 1/4
New York Central	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4	115 1/4	115 1/4	115 1/4	115 1/4
Northern Pacific	29 1/4	30	29 1/4	29 1/4	28 1/4	29	29 1/4	29 1/4	29	29
Northern Pacific pfd	69 1/4	70 1/4	70	69 1/4	69 1/4	69	69 1/4	69 1/4	69 1/4	69 1/4
Omaha	76 1/4	77		77	77	77				
Oregon Rail. and Nav.										
Pacific Mail		29 1/4	29 1/4	29 1/4	29 1/4	29 1/4		29	29	29
Peo. Gas L. & Coke Co.	96 1/4	95 1/4	96	96	96 1/4	97 1/4	97 1/4	99 1/4	97 1/4	98 1/4
Pullman Palace Car Co.										
Reading	19	18 1/4	19 1/4	19		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
Southern Pacific	30		30 1/4	30	29 1/4	29 1/4		29 1/4	29 1/4	29 1/4
Texas Pacific		11 1/4		11 1/4						
Tenn. Coal & Iron	24 1/4	24 1/4	25	26	25 1/4	25 1/4	25 1/4	26	25 1/4	25 1/4
Third Avenue R.R.										
Union Pacific	23 1/4	23 1/4	24	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4
Union Pacific pfd.	60 1/4	60 1/4	61	60 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4
U. S. Rubber										
U. S. Leather pfd	65 1/4	65 1/4	65 1/4	66 1/4	66	66 1/4		66 1/4	66 1/4	66 1/4
Wabash										
Wabash pfd	19	18 1/4	19 1/4	19	18 1/4	18 1/4		19	19	19
W. U. Telegraph	93 1/4	94 1/4	93 1/4	93 1/4	93	93 1/4	93 1/4	93 1/4	92 1/4	92 1/4

*Ex-dividend. †Ex-dividend of 1 1/4 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 30, 1898.

	CLOSING PRICES JUNE 24 TO 29					TO-DAY'S PRICES			
	24	25	27	28	29	Opening	Highest	Lowest	Closing
Wheat—									
June... \$0 80A	\$0 80A	\$0 78 1/4A	\$0 77A	79 1/4B		\$0 79B	78 1/4A	\$0 79N	
July...	73B	71 1/4B	73B	71 1/4B	73 1/4	72 1/4	74 1/4	72 1/4	73B
Sept...	66 1/4B	66 1/4B	67 1/4B	66 1/4B	68 1/4A	68 1/4A	69 1/4	68 1/4	68 1/4B
Dec...	67 1/4	66 1/4B	67 1/4	66 1/4-7	69 1/4B	68 1/4-1/2	70 1/4	68 1/4	68 1/4-1/2
Corn—									
July...	32-2 1/4	31 1/4	31 1/4A	31 1/4B	32B	31 1/4-1/2	32 1/4	31 1/4	31 1/4
Sept..	32 1/4B	32 1/4	32 1/4A	32A	33 1/4B	32 1/4-1/2	33 1/4	32 1/4	32 1/4
Oats—									
July...	23B	22 1/4	21 1/4	20 1/4B	21 1/4	21 1/4	22 1/4	21 1/4	21 1/4-1/2B
Sept...	20 1/4-1/2	20 1/4		19 1/2	20 1/4	19 1/2	20 1/4	19 1/4	20
Pork—									
July...	9 50	9 55	9 52	9 47	9 47	9 45	9 55	9 45	9 45
Sept..	9 67	9 70	9 67	9 60B	9 67	9 62	9 75	9 62	9 65
Lard—									
July...	5 65	5 60-2	5 55	5 40	5 37	5 35	5 37	5 32	5 32
Sept...	5 75	5 70-2	5 65	5 50	5 50A	5 45	5 50	5 45	5 45
Shtribs—									
July...	5 40	5 40B	5 35-37	5 35	5 37A	5 32	5 35	5 32	5 32
Sept..	5 47	5 47-50	5 45	5 42B	5 45A	5 42	5 45	5 40	5 42

Puts and Calls for July 1:

Wheat, Sept. Calls	69 1/4	Puts	67 1/4
Corn, Sept. Calls	32 1/4	Puts	32
Curb, Sept. Wheat			68 1/4

To this source may be attributed a large part of this morning's advance. The market did not long maintain its activity, and soon lapsed into a state of quiet, the prominent specialties alone being active.

The short covering was most noticeable in Burlington and Quincy, Peoples' Gas, Sugar and Brooklyn Rapid Transit, the Sugar stock scoring a considerable advance.

Flower interests have not been doing much in this morning's market. They bought Rhode Island, but in the Brooklyn Rapid Transit and Peoples' Gas their hand has not been apparent.

The principal buying in B. R. T., comes from a local operator who has been short of it for several days past. He took 250 shares.

London operations have been very light. They have traded on both sides of the market, but have done practically nothing on balance.

St. Thomas, West Indies, 11.40 a.m., June 30.

A ship just arrived at this port, has brought news of a severe naval engagement off San Juan, Porto Rico, in which the American auxiliary cruisers St. Louis and St. Paul blew up the Spanish steamer Antonio Lopez, after her commander had beached her, to avoid the American fire. The Lopez was attempting to convey a cargo of big guns and large store of ammunition and provisions to San Juan.

BURLINGTON.

C. B. & Q. will show at least 7 1/2 per cent. on the stock for the year, and more than \$2,000,000 was diverted to equipment and improvements. This stock sold in 1896 on June 29, 72%; 1897, 83%, and yesterday at 105 1/4.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us.
BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES,
or any other working properties of equal merit.
A. L. WHITE & CO.,
Tel. 2971. 60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.
Established in Canada half a century.
Canadian Deposit, \$585,000.00.
For rates and full particulars apply to
WALTER I. JOSEPH, Manager,
151 St. James, St., Montreal.

T. lephone 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,
Members Montreal Stock Exchange.
1759 Notre Dame St.
A special department for Canadian Mines MONTREAL

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.
Grain Exporters and Forwarders.
Buy and Sell grain for Future Delivery.
Private Wires to New York Produce Exchange and Chicago Board of Trade.
H. J. COON, Managing Director,
Telephone 1418. 39 St. Sacramento St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of
THE ROYAL ELECTRIC COMPANY,
for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.
By order of the Board.
H. H. HENSHAW,
Secretary and Treasurer.
Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
HON. ALBERT W. ATWATER, Q.C., M.P.P.
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NORTHERN PACIFIC.

Northern Pacific will show between 2 and 2 1/4 per cent. earned on the Common stock, with operating expenses for 11 months 51 per cent. This small percentage was possible because of the very large volume of gross earnings. C. B. & Q. was operated in the same time for 61 1/2 per cent. A year ago Northern Pacific Preferred was 41 1/2, and yesterday 69%.

CHICAGO MARKET.

**WHEAT OPENS 1-2 OFF—
SELLS UP 2 PER CENT—
CLOSES UNDER LAST
NIGHT'S PRICES.**

**CORN, OATS AND PROVISIONS
WEAK.**

Chicago, June 30.

At the opening the market tended downwards but the professionals soon saw a chance for a final "shove up" in prices before the "two day" holiday. Wheat was taken in hand and soon advanced over 2 points for July, the others following to a lesser extent, but all close under last night's prices. Holders press their wheat for sale on every bulge, traders should follow their example. Of the rest of the market little can be said except that it was in buyers' favor all along the line.

Chicago, 9 a.m., June 30.

Weather, clear; 70 above, north-west wind.

Wheat — On curb, Sept., 66½ to ½.

Received cars — W. W., 4; S. W. 1; corn, 416; oats, 196; rye, 1; barley, 4.

Stock Yards — Hogs, estimated receipts, 32,000; official yesterday, 38,140; shipped, 3,948; left over, 11,320; estimated to-morrow, 25,000; market, 10c lower. Light mixed, \$3.60 to \$3.75; mixed pkg., \$3.60 to \$3.85; heavy shipping, \$3.65 to \$3.80; rough goods, \$3.60 to \$3.65. Cattle, 10,500; market steady.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	2,000	5,000
Corn, bush.....	264,000	201,000
Oats, bush.....	170,000	52,000
Flour, brls.....	6,465	7,664
At New York—		
Wheat, bush.....	12,950	556,554
Corn, bush.....	18,650	30,925
Oats, bush.....	50,400	129,553
Flour, brls.....	5,049	4,944
Flour, sacks.....	6,042	8,200
At Milwaukee—		
Wheat, bush.....	1,000	2,000
Corn, bush.....	25,000	1,000
At Toledo—		
Wheat, bush.....	2,000	5,000
Corn, bush.....	8,000	26,000
At St. Louis—		
Wheat, bush.....	13,000	5,000
Corn, bush.....	32,000	128,000
At Duluth—		
Wheat, bush.....	29,000	66,000
At Detroit—		
Wheat, bush.....	3,000	1,000
At Minneapolis—		
Wheat, bush.....	9,000	58,000

MINING STOCKS.

June 30, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.10½	\$.12
Can. Gold Fields Syn.....	.08	.08
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14½	.16
Dom. Developing Co.....	.25	.25
Evening Star.....	.05½	.05
Fern.....	.75	.80
Golden Cache.....	.45	.45
Gold Hills Developing.....	.10	.10
Iron Colt.....	.70	.80
Iron Mask.....	.28	.31
Josie.....	.40	.40
Jumbo.....	.30	.31
Monte Christo Con.....	.30	.30
Montreal & London.....	.20½	.22
Montreal Red Mountain.....	.16	.16
Noble Five.....	.18	.20
Old Ironsides.....	1.20	1.20
Reco.....	1.65	1.65
Slocan Star.....	.13	.15
Smuggler.....	.05	.05
Silverine.....	.15	.15
Tin Horn.....	.14	.14
Two Friends.....	.25	.25
Twin.....	.35	.40
Virginia.....	2.75	2.76
War Eagle Con.....	.17	.17
Winchester.....		

EUROPEAN MARKETS.

Liverpool, (opening), June 30

Wheat — Spot, steady; No. 1. Stan. Calif., 7s 6d; No. 2 Red Winter, 6s 7d; No. 1. Northern Spring, 6s 7d. Futures—quiet; June, nom.; July, 6s 4d; Sept. 5s 10½d; Dec., 5s 8½d. Others nominal.

Maize — Spot, quiet. Mixed American, per cmtl., 3½s. Futures—steady July, 3s 3¼d; Sept., 3s 3½; Oct., 3s 2¼d; others nominal.

Flour — Minneapolis First Bakers average price per sack, 26s.

Liv. rpool, 12.30 p.m., June 30.

Wheat — No. 1 Northern Spring, 6s 7½d; Red Winter, 6s 7d.

Corn — 3s ½d; peas, 5s.

Pork — 51s 3d; lard, 28s; tallow, 19s; bacon, long cuts, heavy, 31s 6d; light, 31s; short cuts, light, 30s.

Cheese — Both, 36s 6d.

Wheat steady, corn firm.

Liverpool, (Closing) June 30.

Wheat — Spot, steady; No. 2 Red Winter, 6s 7d; futures, quiet; July, 6s 4½d; Sept., 5s 10d; Dec., 5s 8½d.

Maize — Spot, firm; Mixed American, per cental, 3s ½d; futures, July, 3s ½d; Sept., 3s 3¼d; Oct., 3s 3¼d; others nominal.

Flour — Minneapolis First Bakers, average price per sack, 26s.

London, (closing) June 30.

Wheat—Off coast, nothing doing. On passage, heavy and depressed.

Maize—Off coast, nothing doing. On passage, easier.

MONTREAL GOSSIP.

STOCK EXCHANGE FESTIVITIES.

The Old Corn Exchange, which is now being temporarily used by the Montreal Stock Exchange, was the scene of unusual festivity from 1 to 2 o'clock this afternoon. Mr. Patterson, a member of the Exchange, having presented an extraordinary salmon for a lunch, the members determined to make the occasion one of enjoyment, previous to the two days holiday they propose taking in the country, Dominion Day and Saturday.

As usual, when the Stock Exchange Fraternity go in for fun, they did it thoroughly on this occasion. After discussing the good things provided, they set the ball rolling for fun and amusement. The short time that remained before the afternoon board, was devoted to speech and song, and while it lasted the party enjoyed themselves thoroughly. The principal speakers were, Hon. L. J. Forget, Mr. Meeker, Mr. H. S. MacDougall. Songs were contributed by Mr. Barlow.

HOLIDAYS.

There will be no issue of this paper Friday or Saturday. Montreal and New York Stock Exchanges and the Chicago Board of Trade will be closed.

BANK OF ENGLAND RATE REDUCED.

Bank of England rate being reduced to 2½ and open discounts to 1½ to 1¼ in London, the brokers should now realize their hope of 4 per cent. money from the Banks.

MONTREAL STREET RAILWAY.

This stock sold this morning up to 265. There seems to be no end to the earning power of this Railway, and the remarkable persistent increases in earnings recorded daily will probably account for the confidence of the public in the security. We understand that the directors have decided upon the route of the Wharf Belt Line, which will be from the foot of McGill Street, along the wharfs east, until the C. P. R. Station is reached, turning north proceeding through the tunnel, and passing the new C. P. R. hotel on Craig street. It will be seen that this route passing within a stone's throw of the principal hotels, and enabling passengers from any portion of the city to reach the wharfs, must prove very popular and remunerative and doubtless when this route is in working order the earnings of the Montreal Street will increase more rapidly.

LE ROI.

Rossland, B.C., (Special) June 30.

It is now certain that the "Le Roi" deal is off. The half-million deposit was returned to the B. A. C. late on Tuesday night. An effort will be made to arrange the deal on a new basis, as another English company is making overtures.

The failure of the B. A. C. negotiations is regarded as evidence that the mines are not to be sold unless all the shareholders consent.

MONTREAL EXPORTS.

S. S. TIBER.

to

Halifax and St. John, June 25.

Hardware — Warden King & Co., 1,440 pkgs.

Pipes — Warden King & Co., 90 lengths.

Hardware — Caverhill, Learmont & Co., 4 pkgs.

Paper Dominion Paper Co., 144 bdis.; McFarlane & Hodgson, 8 bdis.; J. C. Wilson & Co., 612 bdis.

Hardware — Montreal Rolling Mills, 1,371 pkgs.; H. R. Ives & Co., 70 pkgs.; Jas. Robertson, 110 pkgs.; G. T. Ry., 27 pkgs. Thos. Robertson & Co., 35 pkgs.; Pillow, Hersey & Co., 352 pkgs.; Gurney, Massey & Co., 3 pkgs.

Chemicals — Henry Dobell & Co., 8 casks; R. C. Jamieson, 1 case; Evans & Sons, 9 cases; C. H. Binks & Co., 12 boxes; Bellhouse, Dillon & Co., 10 boxes; John Cowan, 5 cases.

Wire — J. N. Warminton, 12 pkgs.

Buckets — T. Davidson & Co., 10 bdis.

Felt — Major Bros., 400 rolls; A. McArthur & Co., 50 rolls.

Provisions — A. S. & W. H. Masterman, 50 pkgs.; W. D. Stroud & Co., 29 pkgs.; W. Clark, 95 pkgs.; L. A. Gordon, 19 pkgs.; Hudon, Hebert & Co., 5 pkgs.

Spice — S. H. Ewing & Son, 50 pkgs.; Robt. Greig & Co., 19 pkgs.

Provisions — Laing Packing Co., 65 pkgs.

Cheese — Duckett, Hodge & Co., 24 boxes.

Fish — J. W. Windsor, 125 cases.

Glassware — Diamond Glass Co., 480 pkgs.; R. N. Thomson, 60 pkgs.; J. H. Hanson, 50 pkgs.

Nails — Peck, Benny & Co., 20 kegs.

Rice — Mount Royal Mill Co., 85 pkgs.

Paint — P. D. Dods & Co., 30 pkgs.

Oilcloth — Dominion Oilcloth Co., 13 pkgs.

Earthenware — Montreal Pottery Co., 6 crates; Barnard & Holland, 1 crate; The G. R. Locke Co., 1 crate.

PER S.S. BRAZILIAN

to

London, June 28.

Corn — A. G. Thomson, 42,600 bus.

Oats — J. Carruthers & Co., 23,775 bus.

Flour — G. T. Ry., 2,760 sacks; C. A. Ry., 300 sacks; C. P. Ry., 3,772 sacks.

Cheese — G. T. Ry., 1,211 boxes; C. P. Ry., 378 boxes; A. A. Davis, 260 boxes; Hodgson Bros., 546 boxes; A. D. McGillis, 253 boxes; A. A. Ayer & Co., 1,577 boxes.

Butter — Jas. Alexander, 97 pkgs.; Hodgson Bros., 663 pkgs.; A. A. Ayer & Co., 101 pkgs.; G. W. McLagan, 212 pkgs.

Deals — G. T. Ry., 1,699 pcs.; W. & J. Sharples, 5,690 pcs.

Radiators, etc. — C. P. Ry., 15 crates.

Mica — C. P. Ry., 2 pkgs.

Peltries — C. P. Ry., 81 pkgs.

Mowers — C. P. Ry., 56 cases.

Hay — H. & A. Allan, 64 tons.

Feed — H. & A. Allan, 20 tons.

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