A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 26

Montreal, Thursday, June 30, 1898.

Price 3 cents.

Montreal Stock Market,

STREET RAILWAY SELLS UP 2½ POINTS.

WAR EAGLE STEADY,

ELEVEN STOCKS TRADED IN.

MORNING BOARD.

The reduction in the Bank of England rate to 2½, and the slight advance in the London prices for Canadian Pacific, seem to have had a beneficial effect on the stock market. Prices at the morning board were stronger than yesterday, and specially so in Montreal Street Railway. Talk of the new "Belt Line" down MeGill St., along the wharf to the C. P. R. Eastend station, and back by Craig Street, and the steady increases of the past few days helped to strengthen the stock 2½ points, nearly six hundred shares 'changed hands. Royal Electric was another strong stock it sold up to 159. Toronto Railway only steady. Large calls were sold on this stock at 105 for 1 per cent. for balance of this year, showing some one at least, is not looking for much of a rise in it. Merchants and Hochelaga Banks sold at 174½ and 160 respectively.

In War Eagle little was done, this stock is taking a breathing spell; only 5000 were sold. The rest of the business was scattered but at firm prices.

The sellers in Street Railways were: Burnett & Co. Forget & C. For The reduction in the Bank of England

The sellers in Street Railways were: Burnett & Co., Forget & Co., Hansons and Ferguson, Scott, Barlow, Meredith, Weir, and Hutchison.

The buyers were: Forget & Co.,

Meeker, Weir, Wilson & Gillespie and

Scott.

In War Eagle the sellers were: McDougall Bros., Burnett & Co., Davies
and Oswald Bros.

The buyers were: Hansons, Nash,

Barlow, and Turpin & Co.
In other stocks the sellers were:
Moat, Forget & Co., Barlow, McDougall Bros., Burnett & Co., Nash, Wilson & Gillespie, Hamilton, Scott, and Strathy & Co.

The buyers were: McDougall Bros., Nash, Howard, Forget & Co., Barlow, Burnett & Co., Strathy and Oswald

MORNING SALES.

Canadian Pacific R. R.-50 @. 83½, 25 at 833.

Commercial Cable Coup. Bond.— 1500 @ 1041, 500 at 104.

and O. Navigation Co. $-100@102\frac{1}{4}$. Montreal Street Railway.-100 @ 264, 200 at 2641, 50 at 2641, 75 at 265, 50 at 2643, 50 at 2641, 50 2648.

Montreal Street Ry. new stock .- 25 @ 261, 100 at 2613.

Montreal Cas Co.-50 @ 188.

Royal Electric Co., xd.-25 @ 1581, 25 at 159.

Toronto Ry.-200 @ 97.

Halifax Tram -25 at 1231, 50 at 123. Merchants Bank of Canada - 10 @

Hochelaga Bank-18 @ 160. War Eagle-2000 @ 275, 1000 at 276,

AFTERNOON BOARD.

At the afternoon Board stocks sold at At the afternoon Board stocks sold at steady prices and business was fairly well distributed. Both the Street Railway shares show strength, and in the home company quite a fair amount of shares changed hands. Some predict 300 this year for this stock. 266 shares of Bank stock sold at about same prices as last quotations. Monte Christo sold at 31, for a quick turn of a few points buy it. Do a quick turn of a few points buy it. not mistake it for a second War Eagle.

In Montreal Street Ry. the sellers were: Hansons and F. Weir, Barlow, Howard,

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., June 30, 1898

· Fard		ares.	div.	pbl.			23.	June	June 24. June 27.		27.	June 28.		June 29.		June 30.	
CAP.	REST.	Value shares	Last ½-y.	div.	STOCKS.	yō.	.83	yi	13.	rs.	rs.	yi	ė	90	rs.	ž.	20
		7alu	ast	Next		Sellers.	Buyers.	Sellers.	Buyers.	Sellers	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
			H	Z		20	B	<u>x</u>	B		B	20	B	002	B	<u> </u>	B
s	s				BANKS.												
12,000,000	6,000,000	200			Bank of Montreal		239 2		2394								240
6,000,000	2,600,000	100	4 31		Merchants Bank Canadian Bank of Com		171				174 136‡						172 137
6,000,000 4,866,666	1,387,000		101000		British North America.			1.12			1002		101				129
3,000,000	600,000		3	Dec.	Quebec Bank				200000		124		124				
2,000,000	1,800,000		5		Bank of Toronto								230				230
2,000,000	1,500,000	50 100			Molsons Bank Imperial Bank									210		210	200
2,000,000 2,000,000	1,125,000		4		Ottawa												
2,000,000	600.000	50	4		Standard		177		1771								
1,500,000	1,600,000				Bank of Nova Scotia												
1,500,000	1,500,000	50 100	The state of		Dominion Bank Merch'ts Bk.of Halifax.			256								256	
1,500,000 1,500,000	785,000	50	1000		Eastern Townships Bk				155	160	100						
1,500,000	235,000	25		-	Jacques Cartier Bank									$102\frac{1}{2}$		100000000000000000000000000000000000000	101
1,500,000				Dec.	Union Bank			115	103	115	103	115	103				103
1,250,000				Nov.	Hamilton				179	100				061		185 96½	$179\frac{1}{2}$ 90
1,200,000 1,000,000				Dec.	Banque Nationale Hochelaga Bank	10000	95 157	165	157	100	90	165	157	96½ 165	157	162	159
1,000,000	100000		-	44	Ontario Bank		1051		104	110	104		103	110			1043
500,000	10,000	100	3		Banque Ville Marie	100	90	100	90					100		100	90
	SURPLUS.				MISCELLANEOUS												
			$2\frac{1}{2}$	Oct.	Canadian Pacific Ry	841	848	841	84	841	84	831	823	83%			The second second
					Duluth SS. & Atlantic	- 5	100	1		1		31	3	4	3	$\frac{3\frac{1}{2}}{6\frac{3}{4}}$	$\frac{3}{6\frac{1}{4}}$
	2,608,329			July	Duluth SS. & Atlantic pr	1		7½	The same of	7½		$\frac{7\frac{1}{2}}{177}$	6	$\frac{7\frac{1}{2}}{177\frac{1}{2}}$	6 ¹ / ₄	$177\frac{1}{2}$	1
	2,000,020		1		Commercial Cable ex-d Montreal Telegraph					179 180		182	178			180	
1,350,000		100	1	Nov.	Rich. & Ont. Nav. Co	106	102	106	102	1034	102	103				103	
4,600,000	334,247	50	$2\frac{1}{2}q$	Aug.	Montreal Street RvCo	261	261	2604	2603	262	262	2621	2613			2644	THE PARTY OF
1,000,000		50	110	July	New Montreal Street									201	30000	261½	and the same
			21	Oct.	Dominion Telegraph Montreal Gas Co	1873	1861			190						1881	
					War Eagle	247	245	253	2518	276	2731	265	264			275	
3,168,000				July	Bell Telephone Co	175	170	175	170%	175	171	175				175	
6,000,000	717,016				Royal Electric* Toronto Street Ry	1592	1582	160	158	1581	157	97					159½ 97¾
			130		Halifax Tram Co	123	120	127	123	123	1223	1231				127	
		100	100000		Cornwall Street Ry		15	45	15			50	15				
					People's Heat & Light.		38	40	35	40	36	39	35	40	35	40	34
		200	100	Sep. July	St. John Railway Co		144			160	145		143	145	143	145	143 ₄ 180
			14.0		London Street Ry Can, N. W. Land Pfd	54								55	521	10000	511
					" Com												
				T. 100	Dominion Coal Co		22	23	22	23	20	23	22	23	22	23	221
				July Dec.	Dominion Coal Co. pr Windsor Hotel				100	1081	107	1071	107	$107\frac{1}{2}$	104	108	106
		-)	A COLUMN TO THE REAL PROPERTY OF THE PARTY O	Intercolonial Coal Co		0	60	30	60	30			60	30	60	30
250,000					Do. pref. stock		50	100	50	100	10			100	50	100	50
		300		Sep.	Montreal Cotton Co		149		148	155		155	10 39	160	1502	155	149
)			Aug.	Merchants Cotton Co					60				75		75 150	
				Sep.	Dominion Cotton Co			94	91	93		94	911	94	90	94	92
500,000				The state of the s	Mont. Loan & Mort-Co.												
				July	Ottawa Electric S. R												
				July	Ottawa Electric Diamond Glass												
\$2,250,000		2000000	CONTRACTOR OF	1	Western Loan & Tr												
)		S. P. Contract		Auer Light												
500,000		. 100			Taylor Hydraulic *Ex-div. ‡Authorized												
A JOHN DE	A SPECIAL	1	1	la la	† and 1 Bonus.		IV.		1		1	12/11	1	133	Leis	E.	
	The second second	A VOLUME				-	1	-					-	-	-	-	

Forget & Co., Wilson & Gillespie, and

The buyers were: Weir, Wilson & Gillespie, Howard, Meeker & Co., Scott, and

In Toronto Street Ry. the sellers were: Weir, Nash, Forget & Co., Nichols & Mar-

Her, and Meeker & Co., The buyers were: Forget & Co., Weir, Hansons & Ferguson, and Meeker.

In War Eagle the sellers were: Meredith & Co., and Forget & Co.

The buyers of Hanson & Ferguson.

The buyers were: Hanson s& Ferguson, Nichols & Marler, Oswald and Forget & Co.

In other stocks the sellers were: Howard, Wilson & Gillespie, Hansons & Ferguson, Davies, Forget & Co., and Moat &

Co. The buyers were: Wilson & Gillespie, Davies, Forget & Co., Strathy & Co., Bur-

AFTERNOON SALES.

Can. Pacific.-100 at $83\frac{1}{2}$. Montreal Street Railway.-50 @ $264\frac{1}{8}$, 200 at $264\frac{1}{4}$, 100 at $264\frac{1}{8}$, 150 at $264\frac{1}{4}$, 75 at $264\frac{1}{8}$.

New Montreal Street.-50 at 2613. Richelieu and Ont -175 at 1021. Toronto Street .- 50 @ 974, 50 @ 978, 150@974, 25 @ 978.

Royal Electric. -25 at 159, 50 at 1591. Hochelaga Bank.-200 at 160. Quebec Bank.-25 at 124. Bank Nationale.-41 at 941. War Eagle.-1000 at 274, 6000 at 2742. Monte Chiristo .- 1000 at 31.

NEW YORK EXCHANGE.

MARKET OPENS STEADY AT YESTERDAY'S CLOSING QUOTATIONS.

SPECIALTIES LEAD.

GRANGERS AND PACIFICS ONLY STEADY.

SUGAR IRREGULAR.

Total Sales To-Day 185,700. 36,200 Sugar. 19,000 Tobacco.

New York, June 30.

* New York, June 30.

From the opening prices it was hard to judge of how the day's market would act. Sugar was taken hold of and advanced over a point, and though a good deal of stock was offered at the advance, it only reacted half a cent, sellers withdrawing, a reaction to 134 took pluce, but more stock than the bulls could digest coming out, it gave way and closed weak. Tobacco, on announcement of usual dividends, started out strong and advanced 1½c over last night's price, but reacted later on with the rest of the market. It is about the strongest stock of the day.

Northern Pacific will no doubt pay 1% dividend on the preferred, and should prospects for the coming year continue good the common may get a small dividend in the Fall. This security closes steady. People's Gas and General Electric have a good many friends, the latter especially should do well on the first bull.

have a good many friends, the latter especially should do well on the first bull movement. The Grangers were barely

steady and closed off in sympathy with the rest of the market.

New York, 9.25 a.m., June 30.

Insiders in Vmerican Spirits do not anticipate serious opposition in the trade.

Good buying of General Electric on belief impairment of capitalization nearer now than ever before.

Flower party very bullish on Brooklyn Bapid Transit.

Rock Island expected to cross par on next movement.

Some traders explain the pause in the speculation in the standard Railways, by the uncertainty as to whether gross earnings will be as well maintained in the future as in the past.

New York, (9.55 a.m.), Jane 30.

Notwithstanding the reduction in the Bank of England rate of discount from 3 to 2½ per cent., the stock market there continues to be apathetic. Americans are quoted as being firm with fluctuations narrow and prices about equivalent to our close.

The most sensational rumor from ne seat of war is the sinking of the "Brooklyn" by a Spanish shell, that a great many lives have

It is expected that the triple holiday will probably result in an evening up process on the part of traders during the next two days. There is quite a scattered short interest throughout the market, and if there is a covering on the part of these shorts, prices ought to be a little better.

New York, (10.45 a.m.), June 30. Market opened fairly strong. Peoples' Gas is particularly strong.

London, doing nothing. The movement in Sugar looks like a

Keene movement. Content bought 1000 shares; this looks like manipula-

Flower bought 100 Rhode Island.

New York, (noon), June 30

Contrary to the general expectation the market opened strong and fairly buoyant. There was considerable activity throughout the general list, and short covering made its appearance soon after the opening.

NEW YORK STOCK MARKET.

June 30, 1898.

					-			O-DAY	S PRICE	ES-
	-CLOSI	NG PRI	CES FR	OM JUN	E 23 T	29-	80	ighest	sst	ng
	23	24	25	27	00	00	Open'	igh	Lowest	Closing
Amonioon Cu	4	1000000		27	28	29		H		
American Sugar	$129\frac{7}{8}$	1301	130	130	129	1331	$132\frac{7}{8}$	1341	1323	1321
American Sugar pfd Am. Spirits Mfg. Co		*****					******			
Am. Spirits Mfg Co pfd			******	******		141				
American Tobacco	1158	1173	1103	1009			4401			
American Tobacco pfd	1153	$117\frac{3}{8}$	$118\frac{3}{4}$	$120\frac{3}{4}$	1175	119	1191	120	$118\frac{3}{4}$	119
Atch T. & S. Fe	133	191	191	101	443	101	108			
Atch T. & S. Fe pfd	331	134	131	131	138	131	138	993		******
Baltimore & Ohio	161	$33\frac{5}{8}$	325	334	338	321	$33\frac{1}{2}$	333	331	333
Bay State Gas	-	$15\frac{1}{2}$	16	$15\frac{1}{2}$	15	154		15	144	144
Brooklyn Rap. Tran	505	524	533	E 47	= 0.7	541	548	EE1		
C.C.C. & St. L	421	42	421	548	$\frac{52\frac{7}{8}}{41}$	411	54% 411	551	534	541
Canadian Pacific	848	837	84	413				42	411	41%
Canada Southern	018	008		******						
Chesapeake & Ohio	231	23	23	23	227	227	227	227	993	005
Chicago B. & Q	105	1055	1043	104%	1041	1045	1043	1055	228	225
Chicago Mil. & St. P	995	995	998	987	988	981	985	591	1043	105
Chi. Mil. & St. P. pfd			008	8	908	002	208		985	$98\frac{3}{4}$
Chicago R. I. & Pacific.	107	107	1063	1063	1073	963	†96 3	+971	963	971
Chicago & Northwest *	126	126			1012	126		1253	$125\frac{3}{8}$	
Chic. & Northwest pfd				1253			1254			125 8
Consolidated Gas xd 2%	197	197		1961	198	198	4	198	198	198
Delaware & Hudson			******							
Del. Lack. & Western										
Erie										
General Electric	373	38	381	381	385	39	393	397	39	39
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	528	$52\frac{5}{8}$	523	521	513	52	52	523	511	515
Manhattan con	1033	103%	1033	1031	104	1041	104	1041	103	1041
Met. Street Ry. Co	1601	1604	160%	1581	158	159	$158\frac{3}{4}$	159	1574	1574
Michigan Central				******					******	4
Missouri Kan. & Tex										
Missouri Kan. & T. pfd	338	34	$33\frac{1}{2}$		331			341	341	341
Missouri Pacific	351	$35\frac{3}{4}$	357	353	35	351	351	351	35	35
Nat. Lead		34								
Nat. Lead pfd		*****								
New Jersey Central	95	961		948	******	94		943	948	948
New York Central	$116\frac{7}{8}$	$116\frac{1}{2}$	1164	1161	$116\frac{1}{4}$	116		$115\frac{7}{8}$	1155	1155
Northern Pacific	291	30	297	$29\frac{1}{2}$	$28\frac{7}{8}$	29	298	29景	291	298
Northern Pacific pfd	691	$70\frac{1}{4}$	70	$69\frac{3}{4}$	691	69	695	697	691	693
Omaha	763	77		77	77	77		*****		
Oregon Rail, and Nav		007								
Pacific Mail	0.05	291	293	293	294	291		29	29	29
Peo. Gas L. & Coke Co.	965	953	96	96	$96\frac{3}{4}$	971	974	995	974	983
Pullman Palace Car Co.	10	107	201	******	****					*****
Reading	19	187	191	19		183	$18\frac{3}{4}$	183	183	183
Southern Pacific	30	113	$30\frac{1}{8}$	30	$29\frac{1}{2}$	291		293	294	294
Texas Pacific	041	113		114						*****
Tenn. Coal & Iron	$24\frac{1}{2}$	245	25	26	25%	$25\frac{1}{2}$	257	26	$25\frac{1}{2}$	257
Third Avenne R. R	091	093	04	0.11	205	203		005		
Union Pacific mfd	231	233	24	241	235	238	231	235	231	235
Union Pacific pfd U. S. Rubber	601	601	61	$60\frac{7}{8}$	598	594	597	598	598	598
II S Leather and	651	655	253	003		001		001		
U. S. Leather pfd Wabash	$65\frac{1}{2}$	655	$65\frac{3}{4}$	664	66	$66\frac{1}{2}$		$66\frac{1}{2}$	$66\frac{1}{4}$	668
Wabash pfd	19	187	191	10	103	183		10		
W. U. Telegraph	937	941		19	$\frac{18\frac{3}{4}}{93}$	93	931	19	19	19
	008	048	937	931/8	90	50	908	931	$92\frac{3}{4}$	$92\frac{3}{4}$
*Ex-dividend. †Ex-divident	dend of	11 pe	r cent.	and b	onus o	f 10 pe	er cent		H. C.	

Ex-dividend. †Ex-dividend of 14 per cent. and bonus of 10 per cent

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 30, 1898.

-	CLOS	ING PRIC	ES JUNE	24 то 29.			TO-DAY'S	PRICES	
	24	25	27	28	29		Highest.		
Wheat-									o.o.ing.
June			\$0 783A		$79\frac{1}{2}B$	·····	\$0 79B	78%A	\$0 79N
July	73в	$71\frac{3}{4}B$	73B	715B	731	721-	$74\frac{3}{4}$	723	73в
	$66\frac{3}{4}B$	$66_{4}^{1}B$	671B	66§B	685-A	681-1-1		681-	68-1B
Dec	671-4	$66\frac{3}{4}B$	$67\frac{5}{8} - \frac{3}{4}$	$66\frac{7}{8} - 7$	698B	685-1	70%-	681	681-5
Corn-	20 01	918	011	01 1-	900	019 1 0			
July Sept	$32-2\frac{1}{8}$ $32\frac{3}{4}$ B	31 ⁸ / ₈ 32 ¹ / ₈	31½A		32B	313-5-3	321-1		311
Oats—	024B	328	32_{4}^{1} A	32A	0081	$32\frac{1}{8} - \frac{9}{2} - \frac{7}{8}$	331/8-	$32\frac{1}{4}$	321
July	23в	221	217	203B	217	$21\frac{3}{4}$	221-	911	911 8-
Sept	201-5	201	20	191	201	197	203-	21½ 19¾	21½-8B 20
Pork-	2 0			2		- 8	208-	104	20
July	9 50	9 55	9 52	9 47	9 47	9 45	9 55	9 45	9 45
Sept	9 67	9 70	9 67	9 60B	9 67	9 62	9 75	9 62	9 65
Lard—									000
July		5 60-2	, 5 55	5 40	5 37	5 35	5 37	5 32	5 32
Sept	5 75	5 70-2	5 65	5 50	5 50A	5 45	5 50	5 45	5 45
Sht ribs-	- 40	- 10			- 0=				
July	5 40	5 40B		5 35	5 37A	5 32	5 35	5 32	5 32
Sept	5 47	5 47-50	5 45	5 42в	5 45A	5 42	5 45	5 40	5 42
Puts a	and Calls	for July	1:						
Wheat, Se	ept. Calls			695 Pu	ts				678
Corn, Sept									32
Curb, Sept	t. Wheat								683

To this source may be attributed a large part of this morning's advance. The market did not long maintain its activity, and soon lapsed into a state of quiet, the prominent specialties alone being active.

The short covering was most noticeable in Burlington and Quincy, Peoples' Gas, Sugar and Brooklyn Rapid Transit, the Sugar stock scoring a considerable advance.

Flower interests have not been doing much in this morning's market. They bought Rhode Island, but in the Brooklyn Rapid Transit and Peoples' Gas their hand has not been apparent.

The principal buying in B. R. T., comes from a local operator who has been short of it for several days past. He took 250 shares.

London operations have been very light. They have traded on both sides of the market, but have done practi-cally nothing on balance. St. Thomas, West Indies, 11.40 a.m., June 30.

A ship just arrived at this port, has brought news of a severe naval engagement off San Juan, Porto Rico, in which the American auxiliary cruisers St. Louis and St. Paul blew up the Spanish steamer Antonio Lopez, after her commander had beached her, to avoid the American fire. The Lopez was attempting to convey a cargo of big guns and large store of ammunition and provisions to San Juan.

BURLINGTON.

C. B. & Q. will show at least 71/2 per cent. on the stock for the year, and more than \$2,000,000 was diverted equipment and improvements. This stock sold in 1896 on June 29, 72%; 1897, 835%, and yesterday at 1051/8.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIC THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & CO.,

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T. lephone 923.

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines MONTREAL

151 St. James, et., Montreal.

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OF ONTARIO, Limited Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, Telephone 1418. 39 St. Sacrament St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May. 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW, Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS. J. F. MACKIE.

BURNETT & CO.,

STOCKBROKERS,

Members Montreal Stock Exchange, * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England.

Telephone 2232.

L. J. FORGET.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

Telephone 15. MONTREAL. P. 0. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St. Francois Xavier Street, P. O. Box 1077. Telephone 700.

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SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

NORTHERN PACIFIC.

Northern Pacific will show between 2 and 2¼ per cent. earned on the Common stock, with operating expenses for 11 months 51 per cent. This small per-centage was possible because of the very large volume of gross earnings. & Q. was operated in the same time for 611/2 per cent. A year ago Northern Pacific Preferred was 411/2, and yester-

THE EXCHANGE NEWS.

at four-thirty o'clock p.m.

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Telephone 2937.

READING.

Reading, because of the coal trade boom the last six months of 1897, show for the year 3% per cont. carned on the first Preferred. In spite of the very poor coal trade, good general merchandise traffic has kept the property from showing losses. A year ago Reading Common sold at 2234. The condition of the coal trade is responsible for finding it nearly four points lower.

ST. PAUL.

St. Paul closes the year with 8 per cent. earned on the stock, and it put money into the road. On June 29, 1896, when it was earning about the same as at present, the stock sold at 71, last year at 82% and yesterday 98%.

ATCHISON.

Atchison will close the year with 11/2 per cent. earned on the Preferred stock and a great deal of money put into the road out of net earnings. The Preferred stock has reflected this, for it sold on June 29, 1896, at 191/2; 1897, 251/4, and Yesterday at 33%.

C. C. C. AND ST. LOUIS.

The earnings of this road for the third week in June show an increase of \$11,955 and from July 1st, 1897, to same date an increase of \$1,182,508.

AMERICAN RAILROAD EARNINGS.

The statements of Railroad earnings to hand show a most satisfactory result. Some contend much larger earnings would have been made, had it not been for the lowering of rates; others claim the cuts increased passenger and freight receipts. The percentage of converting of contage. centage of operating expenses should decrease with increased tonnage and greatly so with a larger passenger travel. The business of the Middle States to the East for the year about to close will show nearly twice the amount of that of the previous one. Should present earnings be realized next year, railroad shares should be cheap at current prices.

WAR TAX PROVES BENEFICIAL TO CANADIAN BANKS IN NEW YORK.

The Banks doing business in New York should reap some benefit from the firmness of time money there. Brokers feeling at sea regarding the "tax on loan question" have in many cases taken considerable money on time, that they may avoid for a period the costs attaching to loans after July 1st.

PEOPLE'S GAS.

People's Gas has been one of the most active and strongest stocks in the forenoon market. The buying has been largely for houses with Chicago connections, and people who have been short on the stock. From the action of the price of this stock, it looks as if one of the largest interests had either been caught on the short side, or else is anxious to pick up

Brokers identified with this interest offer the stock down whenever an opportunity presents itself selling as little stock as possible. It is guite possible that a considerable short interest developed in the stock when the Livingstone and other speculative suits made their appearance, but the floating supply of stock is so large that no pronounced demand for it has appeared in the loan crowd.

BONDS AND DEBENTURES.

	T .	I STATE OF THE PARTY OF THE PAR			1				
AMOUNT ISSUED.	% INTEREST PAYABLE.		THE RESERVE AND ADDRESS OF THE PARTY OF THE	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.		
	THE R								
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	D-1 437		
240,000	5	Jan.	July	do do do		1910	Bank of Montreal.		
1.050,000	4	May	Nov.	do Stock	106	1925	" "		
7,080,000	3		1 1 1 1 1 1 1 1 1 1	do do	100	D	11		
100 200	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 11	11		
136,700	0		66	TOTOHOO CITY do do	1117-120		I lord Double 0 D		
874,260 28,500	4			do do do	101-106	1904, 1894	ii, parietto de postinquets.		
940,000	5	April	Oct	Auer Light. Bell Telephone	The street of the street of				
040,000	6	May	Nov.	Canada Central R'y.	114	1925	Bank of Montreal.		
2,000,000	70	2nd April	Oct.	Canada Colored Cotton Mills	**********	1932 1st Nov	11		
3,423,000		1st April	Oct.	Canadian Pacific R'y. Land Grant		1902 April	11 11		
200,000		1st May	NOV.	Canada Panor Co	1003	1931 1917			
{20,000,000	4	To An	Tru Oo	Commercial Cable Coupons.					
	4			do negistered.		2397			
£300,000	$4\frac{1}{2}$	Jan.	July	Dominion Cotton		1916 1st Jan			
600,000		1st Jan.	July	Hallfax Electric Tramway	106		Bank of Nova Scotia.		
350,000	5	1st Ap'l 1s	st Oct.	Intercolonial Coal Co	11111		Bank of Montreal.		
		2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	" " "		
292,000	5			Montreal Loan & Mortgage					
681,333	11	1st Feb. 1	et Anor	Montreal Street R'y.		1908 1st Meh			
700,000	- 2	1st April		do do		1922 1st Aug	TO A STATE OF THE PARTY OF THE		
554,313		1st Meh	Sen I	Richelieu & Ont. Nav	100	1917 April	Merchants Bank of Halifax.		
674,360		1st April	Oct. I	Royal Electric.	100	1915 1st Mch			
2,799,933	41	Meh	Sep. 7	Foronto Railway	108-106	1591 91et Ang			
450,000		1st Jan.	July V	Vindsor Hotel	100-100	1991 918t Aug	Rank of Montreal		
	20					1012	Dank of Montreal.		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

LONDON AND PARIS.

Bank of England rate $2\frac{1}{2}$ per cent. Open discounts rate 1 3-16 to $1\frac{1}{4}$. Paris Rentes 102f.—42 $\frac{1}{2}$ c. French Exchange 25f.-25c Amount of bullion into Bank of England on bal. £20,000.

June. 30, 1898.

	12.30 P.M.	P.M.	P.M.
Consols, money Consols, account Atchison	$ \begin{array}{c c} 111_{16}^{7} \\ 111_{16}^{9} \\ 13_{8}^{5} \end{array} $		$ \begin{array}{c} 111\frac{1}{2} \\ 111\frac{9}{16} \\ 13\frac{1}{2} \end{array} $
Atchison pfd	851		85 %
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson Bay	13½ 36½		13½ 36¼
Illinois Central Kansas & Texas Louis & Nash	108 53½	53%	107 ³ / ₄
Mex. Cent New York Central Northern Pacific	$ \begin{array}{c} 20\frac{1}{4} \\ 67\frac{1}{4} \\ 119\frac{3}{4} \end{array} $		$ \begin{array}{c c} 20\frac{1}{4} \\ 67 \\ 119\frac{3}{4} \end{array} $
Northern Pacific pfd. Nor. & West. pfd Ontario & West	••••••	•••••••	
Pennsylvania	59½ 9½ 9½		59½
Southern Ry. pfd			1013/4
Union Pacific		24½ 71¾ 	

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st preference...701 2d 66

3d guart'd 4 p.c.....76

STREET RAILWAY EARNINGS

		MONTREAL	L STREET RAILWA	Y.
June	15	Increas	se	\$353.68
66	16			388.14
66	17	Decreas	se	8.81
66	18			603.82
66	19	44		810.08
66	20	- 66		3,428 41
66	21	"		4,332.11
66	22	"		1,066.81
"	23	Increase		837.17
66	24	11		1,432,00
66	26	66		580.87
66	27	66	***************************************	673.39
66	28	66	***************************************	\$217.95
June	20	1000		
June	20,	1807		\$4,600,93
	20,	1091		3,782,37
	In	crease		0010 EC
				TO SHARE THE PARTY OF THE PARTY
	7	CORONTO :	STREET RAILWAY	
Half-	mor	TORONTO :	STREET RAILWAY	
June	mor 16,	oronto sonthly earn Increase	STREET RAILWAY	
oune	mor 16, 17	nthly earn Increase	STREET RAILWAY	\$3,775.33
oune "	mor 16, 17 18	thly earn Increase	street railway	\$3,775.33 406.65
oune "	mor 16, 17 18 19	oronto :	STREET RAILWAY	\$3,775.33 406.65 231.14
:	mor 16, 17 18 19 20	athly earn Increase " " " Decrease	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58
## ## ## ## ## ## ## ## ## ## ## ## ##	mor 16, 17 18 19 20 21	thly earn Increase	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33
61 61 61	mor 16, 17 18 19 20 21 23	oronto stably earn Increase " " " " Decrease " Increase	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33 813.64
61 61 61 61 61 61 61 61 61 61 61 61 61 6	mor 16, 17 18 19 20 21 23 24	oronto sathly earn Increase " " " " Decrease " Increase "	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33 813.64 4,465.27
64 64 64 64 64 64 64 64 64 64 64 64 64 6	mor 16, 17 18 19 20 21 23 24 25	oronto sathly earn Increase " " " Decrease " Increase " " Increase " "	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33 813.64 4,465.27 37.07
61 61 61 61 61 61 61 61 61 61 61 61 61 6	mor 16, 17 18 19 20 21 23 24	oronto sathly earn Increase " " " " Decrease " Increase "	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33 813.64 4,465.27 37.07 431.80
## CC	mor 16, 17 18 19 20 21 23 24 25 26	toronto sathly earn Increase " " " " " " " " " " " " " " " " " " "	street railway	\$3,775.33 406.65 231.14 532.58 307.33 313.64 4,465.27 37.07 431.80 778.29 630,30
## CC	mor 16, 17 18 19 20 21 23 24 25 26	toronto stably earn Increase " " " " " " " " " " " " " " " " " " "	STREET RAILWAY	\$3,775.33 406.65 231.14 532.58 307.33 813.64 4,465.27 37.07 431.80 778.29 630,30 \$3,064.01

Increase \$246.77

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

omoorra	es.	CAPITAL.	Rest as per	Dividend per cent.		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MISCELLANEOUS. British America	\$ 500 400 400 1000 1000 1000 1000 500 1000 10	1,000,000 1,000 125,000 100,000 250,000 1,700,000 400,000 60,000 1,400,000 250,000 300,000 250,000 398,481 750,000 1,004,000 2,000,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000 325,000	\$ *79,381 +379,472	3½ 5 10 7½ 2½q 3 3 1 ½ 3 3 1½ 3 3 1½ 3 3 1½ 3 3 1½ 3 3 1½ 3 3 1½ 3 3 1½ 3 3 5 1¼ 2		129 168½ 141 219 48¼ 120½ 113 106½ 174½ 219 109 110 109 125 102 165 153 107 120 30
To onto Savings & Loan	100 50 50	600,000 699,020 1,000,000 500,000	105,000 200,000 } 770,000	3 3 3		118½ 118 90

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
like Liet is compiled from the fortnightly circular issued by the Secretary. is compiled from the fortnightly circular issued by the Secretary,

Toronto Stock Exchange.

¶ May, 1894, 3\dividend; April, 1891, 2\dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers $4\frac{1}{2}$. Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE. Sixties $8\frac{3}{4}$ to $8\frac{7}{8}$ Seventy day date. $8\frac{3}{4}$ to $8\frac{7}{8}$

OVER THE COUNTER.

DOCUMENTARY.

PARIS FRANCS.

NEW YORK.

 Call money...
 $1\frac{1}{2}$

 Sterling Demand...
 4 85 to 4 86 $\frac{1}{2}$

 Sixties...
 4 84 $\frac{1}{4}$ to $\frac{1}{2}$

If you have any Unlisted Stocks for sale



Advertise

Exchange News.

CHICAGO MARKET.

WHEAT OPENS 1-2 OFF-SELLS UP 2 PER CENT-CLOSES UNDER LAST NIGHT'S PRICES.

CORN, OATS AND PROVISIONS WEAK.

Chicago, June 30.

At the opening the market tended downwards but the professionals soon saw a chance for a final "shove up" in prices before the "two day" holiday. Wheat was taken in hand and soon advanced over 2 points for July, the others following to a lesser extent, but all close under last night's prices. Holders press their wheat for sale on every bulge, traders should follow their example. Of the rest of the market little can be said except that it was in buyers' favor all along the line.

Chicago, 9 a.m., June 30. Weather, clear; 70 above, north-west wind.

Wheat - On curb, Sept., 66% to 1/2. Received cars — W. W., 4; S. W. 1; corn, 416; oats, 196; rye, 1; barley, 4.

Stock Yards — Hogs, estimated receipts, 32,000; official yesterday, 38,140; shipped, 3,948; left over, 11,320; estimated to-morrow, 25,000; market, 10c lower. Light mixed, \$3,60 to \$3,75; mixed pkg., \$3.60 to \$3.85; heavy shipping, \$3.65 to \$3.80; rough goods, \$3.60 to \$3.65. Cattle, 10,500; market steady.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. Sl	nipm'ts.
At Chicago—		
Wheat, bush	2,000	5,000
Corn, bush	264,000	201,000
Oats, bush	170,000	52,000
Flour, brls	6,465	7,664
At New York—		
Wheat, bush	12,950	556,554
Corn, bush	18,650	30,925
Oats, bush	50,400	129,553
Flour, brls	5,049	4,944
Flour, sacks	6,042	8,200
At Milwaukee-		
Wheat, bush	1,000	2,000
Corn, bush	25,000	1,000
At Toledo—		
Wheat, bush	2,000	5,000
Corn, bush	8,000	26,000
	-,	20,000
At St. Louis-	13,000	E 000
Wheat, bush	32,000	5,000
Corn, bush	32,000	128,000
At Duluth		
Wheat, bush	29,000	66,000
At Detroit—		
Wheat, bush	3,000	1,000
At Minneapolis -		
Wheat, bush	9,000	58,000
Tribate, Sushimmer		,,,,,,,

· MINING STOCKS.

June 30, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Co., Milling Diokers, of De. 1	Tuncons	Marie
Street.	Bid.	Asked
Big Three	3 .101	\$.12
Can. Gold Fields Syn	.102	.08
Cariboo Hydraulic	78	.90
Cariboo McKinny	53	.56
Deer Park	141	.16
Deer Park	.112	.25
Dom. Developing Co		.051
Evening Star	75	.80
FernGolden Cache	.10	
		.45
Gold Hills Developing		.10
Iron Colt	70	
		.80
Josie		.31
Jumbo		.40
Monte Christo Con		.31
Montreal & London	001	.30
Montreal Red Mountain		
Noble Five		.16
Old Ironsides		20
Reco		1.20
Slocan Star		1.65
Smuggler	.13	.15
Silverine		.05
Tin Horn		.15
Two Friends		.14
Twin		.25
Virginia		.40
War Eagle Con	2.75	2.76
		7

Winchester.....

EUROPEAN MARKETS.

Liverpool, (opening), June 30 Wheat — Spot, steady; No. 1. Stan. Calif., 7s 6d; No. 2 Red Winter, 3s 7d; No. 1. Northern Spring, 6s 7d. Futures—quiet; June, nom.; July, 6s 4d; Sept. 5s 10½d; Dec., 5s 8½d. Others nominal.

nominal.

Maize — Spot, quiet. Mixed American, per cntl., 3½s. Futures—steady
July, 3s 3¾d; Sept., 3s 3½s; Oct., 3s
2¼d; others nominal.

Flour — Minmeapolis First Bakers
average price per sack, 26s.

Liv. rpool, 12.30 p.m., June 30. Wheat — No. 1 Northern Spring, 6s 71/21; Rod Winter, 6s 7d.

Corn — Sa V2d; peas, 5s.
Pork — 51s 3d; lard, 28s; tallow, 19s; bacon, long cuts, heavy, 31s 6d; light, 31s; short cuts, light, 30s.
Cheece — Both, 36s 6d.
Wheat sleedy, corn firm.

Liverpool, (Closing) June 30. Wheat -- Spot, steady; No. 2 Red Winter, 6s 7d; futures, quiet; July, 6s

4½d; Sept., 5s 10d; Dec., 5s 1½d.

Maize — Spot, firm; Mixed American,
per cental, 3s ½d; futures, July, 3s
½d; Sept., 3s 3¼d; Oct., 3s 3¼d; odners

nominal. Flour — Minneapolis First Bakers, average price per sack, 26s.

London, (closing) June 30. Wheat—Off coast, nothing doing. On passage, heavy and depressed.
Maize—Off coast, nothing doing. On

passage, easier.

MONTREAL GOSSIP.

STOCK EXCHANGE FESTIVITIES.

The Old Corn Exchange, which is now being temporarily used by the Montreal Stock Exchange, was the scene of unusual festivity from 1 to 2 o'clock this afternoon. Mr. Patterson, a member of the Exchange, having presented an extraordinary salmon for a lunch, the members determined to

for a lunch, the members determined to make the occasion one of enjoyment, previous to the two days holiday they propropose taking in the country, Dominion Day and Saturday.

As usual, when the Stock Exchange Fraternity go in for fun, they did it thoroughly on this occasion. After discussing the good things provided, they set the ball rolling for fun and amusement. The short time that remained before the afternoon board, was devoted to speech and afternoon board, was devoted to speech and song, and while it lasted the party enjoyed themselves thoroughly. The principal speakers were, Hon. L. J. Forget, Mr. Meeker, Mr. H. S. MacDougall. Songs were contributed by Mi. Barlow.

HOLIDAYS.

There will be no issue of this paper Friday or Saturday. Montreal and New York Stock Exchanges and the Chicago Board of Trade will be closed.

BANK OF ENGLAND RATE REDUC-ED.

Bank of England rate being reduced to 21/2 and open discounts to 11/8 to 11/4 in London, the brokers should now realize their hope of 4 per cent, money from the Banks.

MONTREAL STREET RAILWAY.

This stock sold this morning up to 265. There seems to be no end to the earning power of this Railway, and the remarkable persistent increases in earnings recorded daily will probably account for the confidence of the pubthe security. We understand that the directors have decided upon the route of the Wharf Belt Line, which will be from the foot of McGill Street, along the wharfs east, until the C. P. R. Station is reached, turning north proceeding through the tunnel, and passing the new C. P. R. hotel on Craig street. It will be seen that this route passing within a stone's throw of the principal hotels, and enabling passengers from any portion of the city to reach the wharfs, must prove very popular and remuner ative and doubtless when this route is in working order the earnings of the Montreal Street will increase more rapidly.

LE ROI.

Rossland, B.C., (Special) Ju e 3r It is now certain that the "Le Roi" deal is off. The half-million deposit was returned to the B. A. C. late on Tuesday night. An effort will be made to arrange the deal on a new basis, as deal is off. another English company is making

The failure of the B. A. C. negotiations is regarded as evidence that the mines are not to be sold unless all the shareholders consent.

MONTREAL EXPORTS.

S. S. TIBER.

to

Halifax and St. John, June 25.

Hardware - Warden King & Co., 1,440 pkgs.

Pipes - Warden King & Co., 90 lengths.

Hardware - Caverhill, Learmont &

Co., 4 pkgs.

Paper Dominion Paper Co., 144 bdls.; McFarlane & Hodgson, 8 bdls.; J. C. Wilson & Co., 612 bdls.

Hardware — Montreal Rolling Mills, 1,371 pkgs.; H. R. Ives & Co., 70 pkgs.; Jas Robertson, 110 pkgs.; G. T. Ry., 27 pkgs. Thos. Robertson & Co., 35 pkgs.; Pillow, Hersey & Co., 352 pkgs.; Gurney, Massey & Co., 3 pkgs.

Chemicals — Henry Dobell & Co., 8 casks; R. C. Jamieson, 1 case; Evans & Sons, 9 cases; C. H. Binks & Co., 12 boxes; Bellhouse, Dillon & Co., 10 boxes; John Cowan, 5 cases.

Wire - J. N. Warminton, 12 pkgs.

Buckets - T. Davidson & Co., 10

Felt - Major Bros., 400 rolls; A. McArthur & Co., 50 rolls.

Provisions — A. S. & W. H. Masterman, 50 pkgs.; W. D. Stroud & Co., 29 pkgs.; W. Clark, 95 pkgs.; L. A. Gordon, 19 pkgs.; Hudon, Hebert & Co., 5 pkgs.

Spice — S. H. Ewing & Son, 50 pkgs.; Robt. Greig & Co., 19 pkgs.

Provisions - Laing Packing Co., 65

Cheese - Duckett, Hodge & Co., 24

Fish - J. W. Windsor, 125 cases.

Glassware - Diamond Glass Co., 480 pkgs.; R. N. Thomson, 60 pkgs.; J. H. Hanson, 50 pkgs.

Nails - Peck, Benny & Co., 20 kegs. Rice - Mount Royal Mill Co., 85

Paint - P. D. Dods & Co., 30 pkgs. Oilcloth - Dominion Oilcloth Co., 13 pkgs.

Earthenware → Montreal Pottery Co., 6 crates; Barnard & Holland, 1 crate; The G. R. Locke Co., 1 crate.

PER S.S. BRAZILIAN

to

London, June 28.

Corn - A. G. Thomson, 42,600 bus. Oats - J. Carruthers & Co., 28,775

Flour — G. T. Ry., 2,760 sacks; C. A. Ry., 300 sacks; C. P. Ry., 3,772 sacks.

Cheese — G. T. Ry., 1,211 boxes; C. P. Ry., 378 boxes; A. A. Davis, 260 boxes; Hodgson Bros., 546 boxes: A. D. Mc-Gillis, 253 boxes; A. A. Ayer & Co., 1,577 boxes.

Butter — Jas. Alexander, 97 pkgs.; Hodgson Bros., 663 pkgs.; A. A. Ayer & Co., 101 pkgs.; G. W. McLagan, 212

Deals - G. T. Ry., 1,699 pcs.; W. & J. Sharples, 5,690 pcs.

Radiators, etc. - C. P. Ry., 15

Mica - C. P. Ry., 2 pkgs.

Peltries - C. P. Ry., 81 pkgs.

Mowers - C. P. Ry., 56 cases.

Hay - H. & A. Allan, 64 tons.

Feed - H. & A. Allan, 20 tons.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

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