

"A Mutual Company is the sole Property of its Members"

1876—TWENTY-THIRD ANNUAL REPORT—1899

OF THE

Lennox and Addington Mutual

FIRE INSURANCE COMPANY,

HEAD OFFICE, — NAPANEE.

OFFICERS.

B. C. LLOYD,	President,	Napanee Mills
I. F. AYLESWORTH,	Vice-President,	Odessa
M. C. BOGART,	Secretary,	Napanee
STUART L. DALY,	Treasurer,	Napanee
N. A. CATON,	Agent,	Napanee
T. B. WILSON,	Agent,	Newburgh
ENOCH GODWIN,	Agent,	Kingston

DIRECTORS.

A. C. PARKS, Esq.,	Hay Bay
B. C. LLOYD, Esq.,	Napanee Mills
U. C. SILLS, Esq.,	Napanee
J. B. AYLESWORTH, Esq.,	Newburgh
R. W. LONGMORE, Esq.,	Camden East
I. F. AYLESWORTH, Esq.,	Odessa

HONORARY DIRECTORS.

A. H. BAKER, Esq.,	"	Moscow
A. V. PRICE, Esq.,	"	Newburgh
C. R. ALLISON, Esq.,	Fredericksburgh,	Parma
WM. CHARTERS, Esq.,	"	Hawley
W. W. MEACHAM, Esq.,	Ernestown.	Odessa
C. W. NEVILLE, Esq.,	"	Newburgh
D. C. FORWARD, Esq.,	"	Mill Haven
D. W. ALLISON, Esq.,	Adolpustown	Adolpustown
F. B. GUESS, Esq.,	Kingston,	Murvale
JAMES KNAPP, Esq.,	"	Kingston City
JOHN TUSCOTT, Esq.,	Portland	Harrowsmith
THOS. J. DONOHUE, Esq.,	Sheffield,	Erinsville
PETER F. CARSCALLEN, Esq.,	"	Tamworth
DANIEL SCHERMERHON, Esq.,	Richmond,	Selby
THOS. V. SEXSMITH, Esq.,	"	Forest Mills
JAMES MURPHY, Esq.,	Hungerford,	Bogart
JAMES CLARE, Esq.,	"	Chapman
HENRY IRWIN, Esq.,	"	Chapman

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To the Members of the

Bennox and Addington Mutual
Fire Insurance Company.



GENTLEMEN :

Your Directors beg to submit their twenty third annual statement which we trust will be highly satisfactory, and it affords them much satisfaction to note the continued favor, confidence and popularity of the Company among the farmers of these counties.

Your Directors are pleased to be able to report a decrease in losses by fire for 1899 over the previous year due largely to the abandonment of undesirable territory and to the increased vigilance exercised by the Company's Agents in selecting risks and also by the Policy Holders themselves during the threshing season, not being able to report a single loss from the steam threshers, though an exceptionally dry season. We note a small falling off this year in the amount at risk, but this was caused by the refusal of your Board of Directors to renew about \$60,000, which expired in 1899 in abandoned territory in the County of Leeds, however we are happy to be able to report a substantial increase of business over the same ground worked for the year 1899 in comparison with 1898, also the Company's improvement financially. Whereas in January 1st 1899 we had \$1700.75 of the previous year's losses to provide for this year we start in with a clear slate. Our losses from lightning have been unprecedented in number though the amounts were small.

The Company had 939 policies in force 31st December, 1899 insuring 1,109,395.

The amount of residue on Premium Notes on hand is \$32,118.54, which with cash notes and unpaid assessments etc., amounting to \$850.81 make the available assets \$32,969.35, as shown in the annexed financial statement. We trust that the next year's business and only a normal amount of losses to greatly reduce our liabilities.

Our year's business in same ground worked has greatly increased over last year's.

The retiring Directors are Messrs. A. C. Parks and U. C. Sils who are eligible for re-election.

M. C. BOGART,
Secretary.

B. C. LLOYD,
President.

CASH ACCOUNT.

RECEIPTS.

To Cash on hand Dec. 31st, 1898, as per audit.....	\$ 255 70
First installment on premium notes	1100 91
Second and third installment on premium notes.....	2355 61
Installment previous years.....	331 57
Borrowed money.....	4000 00
Received from agent and interest.....	187 11
	\$8230 90

DISBURSEMENTS.

By Losses paid 1898.....	\$ 1700 75
Losses paid 1899.....	2106 15
Agents' fees 1899.....	385 71
Secretary-treasurer.....	296 50
Directors' fees.....	144 50
Auditors.....	14 00
License fees.....	20 45
Adjusting claims.....	56 50
Printing and advertising.....	68 45
Postage and stationery.....	45 37
Refund on policies.....	53 78
Sundry.....	78 01
Paid on Loans.....	2900 00
Interest.....	253 46
To balance on hand.....	107 27
	\$8230 90

ASSETS AND LIABILITIES.

ASSETS.

Balance on hand as per audit.....	\$ 107 27
Unpaid assessments 1899.....	305 83
Unpaid assessments of previous years.....	84 60
Office furnite and safe.....	50 00
Note bills receivable.....	113 44
Total value of Premium Notes liable for assessment.....	32018 54
Cash in agents hands of 1899.....	189 67
	\$32869 35

LIABILITIES.

Borrowed money unpaid.....	\$ 6000 00
Balance of Assets over Liabilities.....	26869 35
	\$32869 35

We hereby certify that we have carefully examined the foregoing statement of Receipts and Expenditures, Assets and Liabilities of the Lennox and Addington Mutual Fire Insurance Company and find them correct as set forth.

MANLY JONES, }
 H. A. BAKER, } Auditors.

STATEMENT IN DETAIL OF LOSSES PAID 1899.

DATE.	NAME.	TOWNSHIP.	PROPERTY AND CAUSE OF FIRE.	AMOUNT.
Jan. 20,	B. Emberly	Ernestown	Barn and drive house, unknown	\$ 475 00
Jan. 21,	Mrs. M.A. Moubray	Richmond	Dwelling and drive house, chimney	700 00
Feb. 13,	W. J. York	Portland	Damage to Dwelling, chimney	5 75
Feb. 13,	Robt. & Thos. Reid	Camden	Dwelling and contents, unknown	500 00
April 5,	R. Lucas	Hungerford	2 stack hay, spark from chimney	20 00
May 11,	Geo. M. Lucas	Ernestown	Barn and contents, emigrant boy playing with matches	715 40
June 5,	Ed. Brendt	Denbigh	Damage to dwelling, chimney	3 00
July 4,	C. H. Amey	Ernestown	Loss of cow by lightning	20 00
	J. R. Lockhead	Camden	2 calves, lightning	25 00
July 5,	J. J. Clark	N. Fredericksb'g	16 sheep, lightning	36 75
	M. A. Reid	Ernestown	Colt, lightning	25 00
	Daniel Shea	Ernestown	Damage to barn, lightning	3 00
	Wm. Waters	Sheffield	Heifer, by lightning	12 00
	Luke Frink	Ernestown	Heifer, by lightning	10 50
Aug. 5,	C. B. Parks ²	S. Fredericksb'g	Damage to dwelling, lightning	6 00
Aug. 10,	H. R. Shier	Sheffield	Loss of horse, lightning	25 00
	Mary Black	Camden	Barn and contents, lightning	520 00
Sept. 2,	James McConnell	Richmond	Hog, by lightning	5 00
Sept. 9,	M. T. Vanslyck	Ernestown	Horse, by lightning	40 00
Sept. 15,	Lewis Cranston	Ernestown	Ewe, by lightning	5 00
	E. G. Dinnee	S. Fredericksb'g	Barn, unknown	400 00
Nov. 4,	Thos. Hamilton	Camden	Calf, by lightning	4 50
Nov. 9,	Patrick Dwyer	Hinchinbrooke	Dwelling and contents, unknown	250 00
			Total losses paid	\$3806 90

The Annual Meeting of the Company, Saturday, January 27th, 1900, will be held in the Town Hall, at the hour of one o'clock p. m., for receiving the Annual Report, election of two Directors and the transaction of important business of the Company in the interests of every policy holder that requires their attendance.
 Napanee, Jan. 13th, 1900.

BY ORDER OF THE BOARD.

M. C. BOGART, Secretary.