Shirts


## aw Hats

ly white Canton or
n of Panama style;
hed hats, with black
$\begin{array}{ll}\text { hed hats, with black } \\ \text { ly } \ldots . . . . & 1.00\end{array}$
Sennit Braid Straw
$\begin{array}{r}\text { n, wide brim, deep } \\ \text { ursday } . . . \\ \hline\end{array}$
Hats, in fine grade
navy or brown felf;
Thursday.. .45
Chairs
king Chairs for
randah. Frames
d seat and back.
and durabilitity
he Lunch
$\underset{\substack{\text { AFTERNOON, } \\ \text { 5.3. }}}{\text { om. }}$

OCERIES


## Vote For Annexation and Against the Agreement



## The Toronto World <br> SPECIAL NORTH TORONTO EDITION

 ghteen pages-thursday

TOWN WOULD NOT BE ABLE TO ENFORCE THE UNDERTAKING
Serious Legal Flaws Found in Proposition With Railway

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\begin{aligned}
& \text { Company by Conasel to Whom Agreement Was } \\
& \text { Submitted - "Jokers" Scattered Thru It. }
\end{aligned}
$$








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## Day

Thomas

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beaigs the dirird dy cial selling of Straw er Hats and Caps for
oand. Children, the
re unusually good, as re unusually good, as
of the items below



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SAMUEL MAY\&CO MANUEACTURERSOO
BILLARD \& POOL
TABLES. ALSO

 urera of Bowling Allest turers of Bowling
Ins supllies.
Sole
tor the celebrated FCO' Bowlho




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ORTER

FINEST BRANDS Odedid bid



## An Unqualified Success

Seldom, if ever, has any new pro duct leapt so quickly into popularity as STERLING ALe.

On all sides we hear nothing but glowing reports of our new beverag -it has just hit the popular taste.

If you are a "doubting Thomas, just try a bottle of sparkling STER LING ALE first chance you get

Watch how it pours out, clear as crystal and bubbling over with life and purity.

Order STERLING ALE with your mealsrou will find it a splendid aid to digestion

And the reason of the phenomenal demand for STERLING ALE is not far to seek-it lies in skiiful brewing in an up-to-date and sanitary plant from nothing but the finest malt, selected hops and purest sterilized water.

INSPECTION INVITED
REINHARDTS' OF TORONTO


Favortes at Lansing

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Mutt Demonstration Lasting Ninety Minutes May Be By Phonograph

By "Bud" Fisher
 THAT MUTT'S NOMINATING SPEECH SHOULD BE WITHDRAWN, AS MUTT
PRONOUNCED THE WRRD "PARTY" PRONOUNCED THE WORD "PARTY"
INCORRECTLY BY SAYING "PAA-TY" INCORRECTLY BY SAYING PPAA-T
TMEREBY INFLUENCING THE SOUTNERN DELEGATES:

LITTLE JEFF, WHO WUT IN THE BALCONY MR. TRTAN'S STATEM THE CONVENTION FOR HE SAID:- "TM SURPRISEDAT - GEORGE WASNING.TOM.
MR. TRYAN'S IGMOK RIS
KNOWS THAT THE "R"" In "Party"











## \$1,000,000.00

(Of this amount $\$ 750,000$ has alre idy bean appid for
The City Realty Investing Gompany of Montreal, Limited 5\%
Comvaraue cou peamprues
Dated June 1st, 1912


Trom a lotter of the President of the Company ani the Certiifate of Price, Waterhouse \& Co, we sum
marize the following salient points :1. Debentures are issued under a Deed of Trust to the Montreal Trust Company as
Trustee, and are drect oligations of the Company, ehargeable against its entire assets,
but without specifi registration of
 2. The Company's assets consist chiefly of revenue-profucing real estate situated in
the City of Montreal, on commercial streets where values are the City of Montreal, on commercial streets where values aro cocing real estate situated in
every case the prestly increasing. In
when acquired. $\begin{aligned} & \text { 3. Total net assets, as at May } 315 t, \text {, } 1912 \text {, exceed } \\ & \text { bentures and } \$ 1,000,000 \\ & \text { Common Stoek issiec. }\end{aligned}$, 110,000 behind the $\$ 1,000,000$ De4. Net profts for the year ending December 31st, 1811, applicable for deberture in.
terest, \$157,666.80-over three times amount required. 5. For the four montbs ending April 10 thed, 1912,
\$334, 117.74-over $61 / 2$ timest the annual Debe ature interest.
6. Convertible at the ontion of
ing the life of the debenture upon fifteen days hat notice being gives to the any time dur-
benture holders evill be entitled benture holders will be entitled tor ereenive cash ior the aimount of acerued tinterest on their
debentures up to the date of conversion. against the conversion of the Debentures, and the the Company Stock is specifically reserved
issue the remaininer covenants not to
is or issue the remaining 8500,000 Common Stock until such time as all the Debentures have
been converted or redeemed. 8. Cumulative Sinking Fund of-21/2\% pe. annum commences June $1 \mathrm{st}$, , 1913 , and if no
Debentures are converted this provision is sufficient to retire over $45 \%$ by maturity at 105
and accrued ivterest. 9. Redeemable at $105 \%$ and acerued interest on any interest date upon two monthg'
notice. In the case of Debentures being calleer for redemption the holder has the right
of converting the essme into Come of converting the same into Common Shares, provided such right is exercieed within right
days following the first notice of the call. 10. The Gereral Manager of the Company is Mr. Jas. E. Wilder, who is recognized
as one of the foremost judges of real estate in Montreal.

Negotiable $5 \%$ interim certiifcates will be issued ponding delivery of Deflite Debentures. All legal matters relating to this izsue have been approved by Messrs. Laffeur, MacDougall, Mactarlane e
Pope, Montreal. Copies of the Trust Deed, Balance Sheet and Sta tement, showing valuationg as made by Mr. Wilder,
may be senn at our offce. Descriptive Circular, Map showing properties owned and Application Form will be forwarded upon
request. All applications received will be subject to allotment.

$$
\text { Price : } 97 \frac{1}{2} \text { AND INTEREST }
$$

ROYAL SECURITIES CORPORATION, LIMITED BANK OF MONTREAL BUILDING, TORONTO R. M. WH.TE, Manager

THE DOMINION BANK IS RATIFIED in montreal


THE STOCK MARKETS
TORONTO STOCKS



