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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 49.

TORONTO, ONT., FRIDAY, JUNE 14, 1872.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

WE ARE NOW RECEIVING

LARGE QUANTITIES

OF

NEW GOODS.

JNO. MACDONALD & CO.

23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, May 25, 1872

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

IMPORTERS OF WHOLESALE

DRY GOODS,

HAMILTON,

HAVE NOW

THEIR SPRING STOCK

Ready for Inspection.

They would solicit special attention to
their stock of

DRESS GOODS,

Which is very large.

The Leading Wholesale Trade of Toronto.

1872. Spring. 1872.

ON MONDAY NEXT, THE 25TH INSTANT,

A. R. McMASTER

and BROTHER,

Will have opened out a complete assortment of their

Importations,

When they will be glad to see their customers and
friends at

No. 4 FRONT STREET WEST,

TORONTO.

Toronto, February, 1872.

32-ly

SMITH and KEIGHLEY,

12 and 14 Wellington Street, Toronto,

IMPORTERS OF

Teas and Sugars,

Have now in stock large supplies of Fresh New Season
Teas, comprising

Y. Hysons, Imperials, Twankays,
Gunpowders, Assams,
Javans, Javans, Congous,
Souchongs, Japan Pekoe,
and scented Orange Pekoe.

They direct special attention to their stock (just
arriving) of

SUGARS.

Hhds. Cuba,
Hhds. Porto Rico,
Cases Cuba,
Bbls. M'tl. refined,
Bbls. N. S. Granulated,
Bbls. N. S. Powdered,
Bbls. N. S.D. Crushed.

A. M. SMITH.
Toronto, May 25, 1872.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

WILL OPEN

MONDAY, 29TH INSTANT,

Cases Nagaski Costumes,

" Nagaski Batistes,

" French Grenadines,

" French Prints,

" French Ribbons,

" Printed Muslins,

" Cotton Hosiery,

" Merino Hosiery,

" Dress Goods,

" Various.

GORDON, MACKAY & Co.

Toronto, April, 1872.

32-17

SAMSON,

KENNEDY,

and GEMMEL,

BEG TO ANNOUNCE THAT THEIR

MR. SAMPSON,

Is busy in the English Markets buying STAPLES and
PIECE GOODS generally, and their

HABERDASHERY BUYER,

Mr. Macaw,

Sailed on SATURDAY, the 25th May for Europe, to
make purchases for this department.

SAMSON, KENNEDY & GEMMEL,

Corner of Scott and Colborne Sts.

TORONTO.

May 22, 187

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS
WHOLESALE.**

CHILDS & COMPANY.

INVITE THE ATTENTION OF DEALERS TO
their large stock of Goods, suitable for the

SPRING TRADE!

Cash and prompt time buyers are particularly request-
ed to examine our samples before completing their spring
purchases.

CHILDS & COMPANY,

51 YONGE STREET, TORONTO.

FIGS! FIGS!! FIGS!!!

A LARGE CONSIGNMENT IMPORTED DIREC
from Malaga is now to hand. With regard to thi
article, we are prepared to

Offer the Trade Special Inducements.

We would also call attention to our stock of

GENERAL GROCERIES

TEAS, WINES, LIQUORS, &c.,

Which will be found replete in every branch, and at
such prices as must insure satisfaction.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street.
TORONTO

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings
of Business Men in the Dominion, published semi-
annually. 24-1y

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

Importers and Wholesale dealers in

STAPLE AND FANCY DRY GOODS.

CANADIAN MANUFACTURES,

GRAIN BAGS AND BLANKETS.

ELGIN STREET,

Ottawa.

Spring Stock now complete. Inspection Invited from
the trade of Central Canada and the Ottawa District.

OTTAWA, March 14th, 1872.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

WINANS, BUTLER & CO.,

COMMISSION MERCHANTS,

DEALERS IN

**FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.**

Cash advances made on consignments.

77 Front Street, Toronto, and
Division Street, Cobourg.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE
Dealers in Lamps, Chimneys, etc. Warehouses, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.*

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m

J. F. Lawton,

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HAMILTON, ONT.,

Will have their

EARLY SPRING IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS

Together with full lines

OF CANADIAN MANUFACTURES,

Complete and open for inspection on

THURSDAY, THE 21ST MARCH,

to which they invite the attention of their
customers and of the trade generally.

Hamilton, March 18, 1872.

Thomson, Birkett and Bell,

HAMILTON.

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,
AND BAGS.**

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,

**GENERAL COMMISSION
AND MANUFACTURER'S AGENTS,**

WINNEPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

COLLECTION OF DEBTS

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association,

Established in 1854, for the Collection of Debts through-
out the Dominion, &c. Commission charged only on the
amount collected.

20 TORONTO STREET, TORONTO.

JOHN L. RANNEY,

GENERAL COMMISSION MERCHANT

CHICAGO & MILWAUKEE.

AGENT WELLAND RAILWAY,

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,
Chicago.

or 25 Chamber Commerce Building,
Milwaukee.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31Dec72

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent
Montreal.

JOHN A. ADAMS,
6 Lemoine Street.

John C. McLaren,

Manufacturer of

*English Leather Belting and Fire Engine Hose,
&c.,*

Opposite VICTORIA Sq., 12 Bonaventure st., Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanised Iron, Canada Plates, Tin Plates,*

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

Montreal, 1871. MONTREAL.

10 July 71

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

R. Dunn, Fish and Co.,

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

RECENT IMPORTATIONS.

SUGARS, casks, brls.
TEAS, choice selected, new season.
NUTMEGS, cases.
ALMONDS, shelled and in shell.
FIGS, 1, 2, 6 lb. boxes.
SULTANA RAISINS, small boxes, &c.
ALSO, ON HAND,
*Coffees, Syrups, Molasses, Fruits, Spices, Chemi-
cals, Soaps, and a General Assortment
of Groceries.*

J. A. MATHEWSON,

Montreal, 28th Feb., 1872. McGill Street

The Leading Wholesale Trade of Montreal.

FELT HATS, STRAW GOODS, &c., &c.

GREENE and SONS,

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS, &c.

WE ARE NOW FULLY STOCKED WITH THE
leading lines of new styles for the

SPRING TRADE,

To which we would invite the attention of all buyers.

Forty years experience our firm have had in the whole-
sale trade of Canada.

We always seek to please our customers and hope, by
further careful attention to their interests, to maintain the
standing we now hold among them and the business com-
munity.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

SILK HATS—521 1/2 ST. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal.

GREENE & SONS.

R. C. Jamieson and Co.,

MANUFACTURERS OF

VARNISHES AND JAPANS.

IMPORTERS OF:

*Oils, Paints, Colors, Spts. of Turpentine,
&c., &c.*

3 CORN EXCHANGE, 6 ST. JOHN ST.,
MONTREAL.

SPRING 1872.

T. JAMES CLAXTON & Co.,

Caverhill Buildings,
St. Peter Street,
Montreal. | 37 Spring Gardens,
Manchester,
England.

Our Stock is very large, and having been bought early is
cheap,

And NOW Complete in Every Department.

Mercantile Summary.

THE FIRM of Julton Bros. of St. John, N. B. own 17 vessels 8 of which are ships varying in tonnage from 860 to 1,303 tons.

BY AN ACT just passed by the House of Commons the necessity of one year's residence in Canada before obtaining a patent has been abolished. The act is in other respects more liberal in its provisions than the former statute.

M. DA COSTA of the firm of Da Costa & Co., Barbadoes is on a visit to Canada. The Mail says that he has made a heavy purchase of Canadian cloth from Mr. D. McInnes & Co. of Hamilton for the Barbadoes market.

IN THE tax bill just passed by the United States Congress the system of allowing moiety to informers as to breaches of the Internal Revenue Laws, is abolished, and instead a sum of \$100,000 is placed at the disposal of the Commissioner of Internal Revenue, to be by him used for the detection and punishment of offenders, as in his judgment he may deem best.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
SHELF AND HEAVY HARDWARE
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.
43 YONGE ST., TORONTO.

MENS UNDER-CLOTHING.

Mens Stout Merino Shirts.
Mens Gauze Merino Shirts.
Mens "Nove Spun" Shirts.
Mens Silk Shirts.
Mens White Cashmere Shirts.
Mens Scarlet Cashmere Shirts.
Mens Drawers to match.

GRAY, RENNIE & CO.

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,
IMPORTERS OF
SHELF & HEAVY HARDWARE,
British, French, German, American and Canadian man-
ufacture.
Agents for the unrivalled Chester Emery; also,
Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & Co.,

Wholesale Grocers

AND

WINE MERCHANTS

Corner of Church and Front Streets,

TORONTO

1yr

The Leading Wholesale Trade of Toronto.

SPRING. 1872. SPRING.

THOS. WALLS & Co.

HAVE REMOVED TO

NO. 38 YONGE STREET

Where they will show a full assortment in every depart-
ment, on Monday, March 18th.*Terms Liberal to Short Date Buyers.*

BOOTS AND SHOES
WHOLESALE:

CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is con-
tinued at the OLD STAND, No. 7, Wellington St. East,
Toronto.Our Productive Power has so much increased, that we
are now producing all classes of Boots and Shoes, and of
the kinds required by our largely increasing TRADE.
We have only to say that all dealers in Boots and Shoes
requiring goods to suit the wants of this Province, will
do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St.,
Toronto.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 10, 1872.

Oil matters dull but developments fully sus-
tained. A fair amount of oil (crude) has been
sold this week. In refined the sales are rather
slack as the demand seldom amounts to any-
thing before July. Exporters are busy, other
refiners are repairing and getting ready for fall
work.The production for the week are between
11,000 and 12,000 barrels. The strikes reported
are not fairly tested. The well struck on Lot
17, con. 11, promises well, but nothing is yet
known, it is owned by Angus Carmichael of
Wyoming.Business is generally flat. The combination
still keeps afloat and the producers of crude
have reorganized under their old basis and are
united and firm, thus strengthening the Refiners
Association, the profits of these associations
will, in the event of their keeping it up for a
year, exceed \$500,000, which sum will be divided
amongst those who are in it.

Crude quoted \$1.25 per barrel.

Refined " 30 to 33c per gal.

Insurance.FIRE RECORD.—Berthier, P.Q., June.—Gag-
non's hotel was consumed, insured for \$1,200.Glencoe, June 10.—A fire broke out in a boot
and shoe store, occupied by Mr. George Motta-
shed. It was confined to the store. Loss
\$500. Insured. Cause a defective flue.Ingersoll, June 6.—A fire broke out in rear of
the premises owned by Mr. John Stuart, miller,
and occupied by Mr. Shrapnell, grocer, on
Thames street, and soon extended to Boles'
clothing store and the wooden buildings on the
north, occupied by Adair & Cairns, grocers, and
owned by Mr. Boles, and that occupied by Mr.
W. Henderson, grocer, owned jointly by James
Brady and Boles, Adair & Co, Mr. Shrapnell's
was insured in the Liverpool and London and

FREIGHTS ON the lakes are very firm on ac-
count of the enormous quantities of grain, coal,
iron ore, staves, lumber, oil, &c. that is offering.
THE CABINET Makers, upholsterers, varnishers,
carvers, machine hands, moulders, turners,
sawyers and piano makers of Philadelphia have
resolved to strike for eight hours. What next?

AN ATTEMPT will be made by some enterpris-
ing residents of New Hamburg, Ont., to estab-
lish a carpet manufactory in that village.

A TRADE-MARK protection society has been
formed in England among manufacturers for
obtaining a proper system of Government re-
gistration: to establish and maintain a com-
plete register of the trade marks of Great Britain
and Ireland for the information of subscribers;
to procure amendment of the laws against
fraud and piracy of trade marks; and to insti-
tute prosecutions on behalf and for the protec-
tion of subscribers.

THE MINISTER OF Finance has introduced a
bill in relation to the tea and coffee duties, for
the purpose of placing us on the same footing
as the United States in this matter. The tariff
bill just passed by Congress imposes a discrimi-
nating duty of ten per cent on these articles if
imported from Canada or any other country
west of the Cape of Good Hope; by the mea-
sure which the House of Commons has sanc-
tioned the tea trade of both countries stand in
precisely the same relative position.

AT A MEETING of the Toronto Corn Exchange
held on Friday last, it was resolved to petition
the Government of the Dominion to reimpose the
import duties on flour and grain which were
so suddenly removed last year. An effort made
in Parliament with a view to the attainment of
the same end does not seem to afford much en-

couragement for the advocates of these duties.
On principle, in the abstract they are unques-
tionably bad and adverse to the public interest.
It would only be possible to excuse or justify
them on the ground that our commercial rela-
tions with the United States are excep-
tional and demand exceptional legis-
lation. It is a doctrine which has the
sanction of political economists that contiguous
countries, or those having intimate trade con-
nections may inflict great injury on each other
by adverse tariff legislation, and for that reason
we ought not to shut our eyes to the effect of
any laws Congress may choose to enact bearing
upon our international trade. It should be re-
membered that duties on breadstuffs may re-
tard our efforts to accomplish what it is our
pride and our interest to achieve—making the
St. Lawrence route the great highway of trade
between the West and the seaboard. Doubt-
less the late action on the tea duties will be
quoted as a precedent, but the cases are not
analogous. As the matter cannot come up in a
practical shape before another session there will
be ample time and opportunity for its discus-
sion.

THE EQUITABLE LIFE—ITS SECRET OF SUC-
CESS.—Enormous has been the growth of the
Equitable Life of this city, its progress this
year entirely outstrips anything hitherto re-
corded! So far in 1872 it has written nearly
seven millions more than it did during the cor-
responding months of last year! The exact
figure is \$6,856,190. Thus:—Writings of 1872
to date, \$18,697,840; writings of 1871 to date,
\$11,841,650. Gain 1872 over 1871, \$6,856,190.
—*Insurance Monitor.*

—Mr. N. Weatherston for a long time agent
of the Great Western Railway at Toronto has
been appointed Superintendent of the Toronto,
Grey and Bruce Railway..

The Leading Wholesale Trade of Toronto.

NO. 5 WELLINGTON ST., WEST.

DOBBIE & CARRIE

ARE SHOWING

A LARGE AND VARIED STOCK OF
NEW SPRING GOODS.

N.B.—Letters by order promptly attended to.

DOBBIE & CARRIE.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

Globe for \$1,000, and in the Provincial for \$1,000. Adair & Cairns were insured for \$1,700 in the Andes. Mr. Henderson, grocer, saved the greater portion of his goods. Mr. Boles was insured in the Liverpool and London and Globe for \$750, which will fall far short of covering his loss. Dr. Scott was insured on building—which is considerably damaged—\$2,000 and \$1,000 in Commercial Union on furniture.

Chatham, June 6.—A fire broke out in the planing mill of Mr. S. Hardley. The flames spread rapidly to Mr. Wm. Campbell's fanning mill factory, and in less than an hour both buildings were entirely destroyed. Mr. Hardley's loss will be about \$7,000; no insurance. Mr. Campbell's loss is about \$8,000; \$4,000 insurance.

Toronto, June 8.—A fire broke out in the machine shop of Dickey, Neill & Co., consuming the building with from 60 to 75 per cent of the contents. The following are the insurances: London Assurance Corporation, \$2,500; Western, \$4,000; British America, 3,500; Provincial, \$5,250; North British and Mercantile, \$5,000; Lancashire, \$5,000. Total insurance on machine and erecting shop, \$25,250.

Toronto, June 6.—J. H. Craig's confectionery store on the corner of Church and Stanley streets took fire in the rear. The parties burned out on Church street are Mr. W. H. Maunder, painter; Mr. J. H. Craig, confectioner; Mr. Maurice Hartnett, lodging-house keeper, and Mr. O'Dea, saloon keeper; on Stanley street, besides the St. Nicholas Home, which has the roof nearly burned off, a house occupied by Mr. Thomas O'Connor, corporation laborer, was destroyed. A portion of the contents of all the houses was saved. The Home was insured for \$2,000 in the Provincial and the Western had \$200 on Craig's store.

—The total loss of the str. Kingston on the 11th by fire near Gananoque on the St. Lawrence, is one of the most serious losses that has ever befallen the Inland Navigation Company, as it

SUGAR! SUGAR!

BAILEY & BUNTING,
32 YONGE STREET,

Have just received in store

500 Bxs. Centrifugal Sugar,

100 Hhds. Muscovado do.,

ex the Steamship Missouri from Havana.

408 Hhds. St. Jago Sugar,

Various grades, clean and uniform in color, free from foots and sides, ex the L. C. Madeira, from St. Jago de Cuba.

102 Casks English Refined,

ex the Steamships Sarmatian and France.

22 Hhds. Bright Porto Rico,

ex the Harmony, from Ponce,

350 Brls. Dry Chd. and Grd.

Part of each lot will be stored at the Suspension Bridge, and shipment may be had from there if required. Samples will be forwarded on application.

In addition to the above, the subscribers have now in store and to arrive, a large and well assorted stock of

FRESH GREEN AND BLACK TEAS AND
GENERAL GROCERIES.

BAILEY & BUNTING,

32 Yonge Street.

was one of their finest vessels. The hull was of iron, and her value is stated at \$80,000 with \$60,000 of insurance.

WINE AND SOCIAL PRESSURE.

One who makes a careful study of the drinking customs of America, and the phenomena of intemperance in general, will soon discover that the tap-root of the evil-tree of drunkenness is the fashion, old, but not venerable, of regarding alcohol in some form as the established and proper symbol of hospitality and social good-fellowship. Subtract the social element from the drinking usages of our own country, leaving each person to use alcoholic beverages solely for the sake of stimulation, or not at all, and you remove a system of social pressure without which few men or women would contract drinking habits.

The young American usually learns to use wine and spirit, not because of any instinctive appetite for alcohol, not because of its pleasant taste, not because of any need for artificial stimulant, but simply because he finds himself in company where social drinking is fashionable, and he wishes to imitate, or fears to offend, his associates and superiors. An occasional glass, accepted under social pressure or ostentatiously quaffed as an evidence of budding manliness, speedily breaks down all early scruples and engenders the alcoholic appetite. Thenceforward no outside pressure is required to maintain the drinking habit. A fire has been kindled within; our young American has joined the ranks of the steady drinkers and in his turn helps to perpetuate and extend the social custom which has entrapped himself.

Thus do drinking usages descend from generation to generation. Thus does drunkenness propagate itself.

But how can this spell be broken? How can this fountain of drunkenness be sealed—this social pressure be removed? How can alcohol be displaced from the position it has so long held as the accepted emblem of hospitality and social cheer, and remanded to its proper place on the druggist's shelf? A practical answer to these questions is given by a vast and

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER

MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.
Jr.

daily increasing number of thoughtful men and women, in this and other countries, who, without ostentation, but with conscientious firmness, make it a rule of life never to offer or accept as a beverage anything that can intoxicate. Steadily and surely the Christian sentiment of America is coming to regard entire abstinence from alcoholic drinks as essential to purity of life. Fifty years ago, the rum-decanter was the usual ornament of New England side-boards; and friends, whether church members or acknowledged worldlings, rarely met without drinking together some intoxicating beverage. To-day, with our better knowledge of what is demanded by Christian charity, hygiene and good morals, the wine-glass on the dinner-tables in Christian homes is the rare exception and not the rule. The practice of habitually offering wine to guests, and encouraging its use in the family, has been tried at the bar of common sense and private conscience, and after a quarter of a century of agitation, abandoned in America by a great majority of thoughtful and conscientious people. The change in public sentiment in this regard has been wonderful. The situation is most encouraging; and we sincerely believe the reform should not and will not pause until, among all classes, it shall be considered not only unfashionable but disreputable to put the bottle to a neighbor's lips.

Of all the devices for exerting social pressure in favor of the formation of drinking habits, none is more cruelly ingenious than that of offering wine and liquors at the hands of ladies on New Year's day to masculine callers. If the women of each household where this is done were to conspire to debauch the morals of their own and their neighbors' husbands, brothers, and sons, they could not invent a more effective plan. The custom, we are glad to know, is falling into deserved disrepute among the really refined, and a monopoly of it will soon be enjoyed by the dissipated and the vulgar rich. How it has been able to hold its place so long is surprising to one who has seen the ruin it has wrought. Not hundreds but thousands of vanquished helpless inebriates can trace their downfall to a round of New York calls, in which they drank, and drank, and drank again—not because they wanted the wine, but because it was proffered by the hand of a woman. Here is a field in which woman is supreme. She can banish alcohol forever from the holiday festivities, if she will, and thus do more than a thousand suffrage conventions to elevate womanhood, purify manhood, and bless our common humanity. "Lead us not into temptation."—*Advance.*

—The lost steamer Emperor of Yarmouth, Nova Scotia was insured as follows: \$3,000 in the St. John Mutual; \$2,000 in the British America; \$5,000 in the Pacific, \$8,000 in the Atlantic and \$6,000 in the Acadia.

—Mr. R. J. Drummond has been appointed agent of the Bank of Montreal at Perth.

1872. SPRING TRADE. 1872.

We invite BUYERS VISITING THIS MARKET to inspect our

Spring Stock!

WHICH IS

VERY LARGE AND FULLY ASSORTED

In Every Department.

Prices of many lines much under present value.

BRYCE, McMURRICH & CO.
34 Yonge Street, Toronto.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JUNE 14, 1872.

OUR GREAT WATER HIGHWAY.

It can scarcely be denied by the most critical objector that the Parliament just now terminated has shown a just conception of the wants of Canada in providing so liberally as it has done for the improvement and extension of our great public works. A buoyant and steadily swelling revenue, exceeding ordinary wants, could not be so well disposed of in any other way; and the existence of so fortunate a condition of our finances affords a fitting opportunity to open up our through routes of travel and transportation—the surest and speediest way to increase our aggregate wealth and to consolidate the relations of these newly-wed provinces in happy and harmonious unity.

Among public improvements in immediate prospect, the deepening of the St. Lawrence line of navigation to a minimum depth of 12 feet deservedly takes a second place in importance. For this purpose the sum of \$3,690,000 has been voted, including \$200,000 for improving the channel of the St. Lawrence between Montreal and Quebec, and which is to be supplemented by the Harbor Commissioners of Montreal by a sum equal to that spent by the Government. The amount stated by the Canal Commissioners as necessary to make the St. Lawrence Canals of the size and capacity recommended by them is \$3,150,000. The size of lock in favor of which they reported for the whole chain of Canals from Lake Erie to Montreal, and for which the above sum would be required, is 270 feet length of chamber between the gates, 45 feet in width

and 12 feet of clear draught over the mitre sills. In addition to the cost of this work, a further expenditure, incident to the development of navigation on the scale named, of nearly another million and a half was considered necessary. By appropriating, therefore, so large a proportion of the estimated cost the Government must be held to have acted in good faith, and it must be admitted that they are sincere in the resolution expressed by the Minister of Public Works to the effect that no unnecessary delay will be indulged in in carrying out the recommendations of the Canal Commission so far as they relate to the St. Lawrence route. This is but the fulfilment of a promise given at the time of Confederation; the spokesmen of both political parties have steadily demanded it, and intelligent persons of all classes are not now less firm in the belief than at any time in the past that there exists an intimate connection between the prosperity of Canada and the development of our great artery of trade.

The results which must follow the completion of the proposed works will, we believe, astonish even the most sanguine. Every fact, and every just inference from facts relating to the question, point to the conclusion that the outward and inward commerce of the whole northern and north-western portions of this continent, at least in the heavier classes of goods and produce, will yet pass up and down this line of traffic,—that grass will yet grow on the untrodden tow-paths of the Erie Canal, and the locks will be left to decay unhonored and unswung. Herculean efforts will be made to avert this fate, but they cannot accomplish more than to postpone what is inevitable. The fact that wheat and flour equal to 5,856,820 bushels were diverted from the Erie to the St. Lawrence route in 1869 startled the people and the Legislature of New York, and aroused them to the necessity of devising new attractions to arrest this ruinous change. To get speed the reward of \$100,000 is offered for a scheme that will render it practicable to use steam as a motive power on the canals, but although so tempting a proposal has stimulated American ingenuity for nearly two years, no solution of the problem has yet been reached. A difference in time of ten or eleven days and about one hundred per cent. in freight in favor of the trip from Chicago to Montreal, as compared with the trip from Chicago to New York, are two advantages that cannot readily be neutralized. That the superiority of the St. Lawrence route in its present state is felt may be proven by the statistics of the carrying trade. The receipts of grain at Montreal

have doubled in six years, rising from eight to sixteen millions of bushels; whilst at the port of Buffalo the relative increase has been much less. For the week ending 25th May last, one half the eastward shipments of grain went by Kingston and Montreal. When our Canal locks are enlarged as proposed, we can then take a vessel carrying 30,000 to 40,000 bushels from Lake Huron to Quebec or the lower ports, instead of being limited to vessels of half that capacity as at present. If, then, we have been able to compete successfully in the face of existing difficulties, what may we not accomplish when these obstacles are removed? An immediate effect of the use of larger vessels will be a reduction in freights, or at least, it will render a reduction entirely consistent with the earning of profits. With such a lever what is to hinder us from closing up the Erie Canal?

We do not forget for a moment that a very large per centage of western produce is required to supply the consuming population of the manufacturing States of New England. When the Bay Verte canal is cut the large cargoes passing down the St. Lawrence may readily be forwarded to Boston; or the divergence to American lines of communication may take place at Montreal. This part of the trade will be carried on in American bottoms, since it is interpreted to come within the designation, "coasting trade," though a part of the voyage is through Canadian territory.

There is good reason to anticipate other advantages than those specified. The large accession of vessels trading by the St. Lawrence route (which the freedom of the Canals to Americans, under the Treaty of Washington will tend greatly to encourage) will give an immense increase in tolls which most likely will render the whole expenditure on the canals more profitable than ever before. The Erie canal has paid for itself probably twice over; why then should we not make some money out of the same trade under more favorable circumstances?

If we can now sustain three lines of ocean steamers between Canadian and British ports, this now prosperous and expanding branch of our commerce must develop into immense proportions when we have double or treble the present quantity of outward freight to offer. Indeed it is on the ocean that we shall feel, perhaps more than elsewhere, the benefit of being the carriers for the most populous and productive section of this continent. When we have ample outward freight to furnish cargoes for the vessels bringing the cheap manufactures of Europe, the sugar of the West Indies, and all the diverse products

which we buy from abroad, the missing link will be supplied, and the chief advantage which the port of New York offers for ocean trading over Montreal will be swept away.

We may expect also that the exchange of goods and products between the Upper and Lower Provinces of the Dominion will very much increase—we supplying each other with a much larger proportion of such articles as are now obtained from or sold to the United States. This view has been several times presented by the Toronto Board of Trade with much force and effect.

It is not difficult to find abundant reason for pushing forward the canal and river improvements determined on and soon to commence. The result cannot be doubted; commerce will find the cheapest, safest, and speediest route; that tendency is so irresistible that no legislation can check it; no enterprise effectually retard; no power successfully resist it.

QUEBEC BANK.

It will be satisfactory to the shareholders of this Bank and the business public to observe the marked prosperity which has attended its operations during the past year. Net profits to the amount of \$205,902 were earned, and \$42,480 was realized as premium on the new shares issued; this latter sum was carried to the rest account, and \$57,520 of the ordinary profits, making a total addition to that fund of \$100,000. The Rest now stands at \$200,000. The paid-up capital is close upon two millions of dollars. During the *fifty-four* years this Bank has been in operation it has been of the utmost service to the trade of Quebec, and now that its position has been so much strengthened, correspondingly greater facilities may with safety be granted. This is one of our most stable banking institutions, and is under the immediate management of a Cashier who thoroughly understands the duties and responsibilities of his position.

TOO MANY MIDDLEMEN.

An evil and burden which has fastened itself upon trade the world over but more especially, perhaps, on this continent, is the presence of too many middlemen. We are not about to deny the general utility of this class of traders, for they are a necessary link between the producer and the consumer. But in Canada a remarkable fascination seems to have surrounded the position of a middleman in the eyes of very many persons in the country which tends neither to their advantage nor to the general good. To be a producer is too com-

monly contemned as a humble and lowly employment and unattractive in respect of profit. Very often we have shown how delusive is this notion. An undue crowding of the ranks of buyers and sellers seems to be the root from which have sprung the greatest abuses that now cling to the business of the country. Could the number of traders be kept in exact proportion to the amount of trade to be done, we should hear little of compromises, bankruptcies, abscondings and fraud.

When one enters a line of trade he must live by it. It is not easy to leave it. He must eke out a living in some way. If he has undertaken to sell goods then goods must and will be sold whether sound and solvent buyers be found or not. If they cannot be sold for cash then credit will be given, and if short credit will not induce sales then long credit must be resorted to. If prices prove an obstacle they must be cut down so as to meet the views of customers and clear out the stock. If traders were all sensible and honest there would be no occasion to discuss so plain a question. In that case when one found that he could not do a fair living trade on reasonable and safe terms he would conclude that the particular line in which he was engaged must be over-done and would betake himself to some other field of enterprise and both himself and society would be greatly benefited in the change.

The fact is that in whatever direction we may go we will find a great surplusage of traders. So numerous are they that only the few—the small minority—make a living profit; the rest go out voluntarily or are driven out in disgrace. Could not one-half the produce dealers handle as speedily and satisfactorily every bushel of grain marketed as double the number now do? Might not one-half the country and city stores—wholesale and retail—supply every want and with much greater benefit to the community?

There is no doubt or difference of opinion as to the proper answer to these questions among all who give the subject any thought. And it is not that there is any novelty about the matter that we discuss it here. We recur to it in this place to remind our young men not to go on repeating the fatal mistake which so many have made. There are in this Dominion just now new and broad fields of enterprise opening up which offer every promise of success to the conscientious and industrious. Manufactures are receiving a powerful impetus, and their importance is only now beginning to be felt, and they must give lucrative and honorable employment to thousands who will but take the pains to fit themselves for

such occupations. The building of railways, the opening up and development of the great west, afford boundless scope for enterprise and profit, and he is but a coward and a drone who would settle down on a cross-road in a country store in the endeavor to steal away half the meagre income of his neighbor over the way, or who would set up as a commission-man or produce-operator when thousands are barely eking out a livelihood, and making no advance whatever in that line of business. Not one man in five hundred of this latter class ever becomes and continues wealthy; a more hopeless field of labor is not presented in all the varied sphere of human effort. How much better to be a producer where there is no overcrowding, where success is a problem easy of solution, and where in any case a comfortable and honest livelihood may be gained, and a substantial service to society rendered.

AGRICULTURAL MUTUAL INSURANCE ASSOCIATION.

In the extent of business done this is the leading company of its class and has on its books a larger amount of Canadian risks—amounting to nearly thirty millions of dollars—than any other Insurance Company. Owing to the nature of the business transacted the premium receipts are much smaller than some of the largest stock companies. It is surprising to what a degree the confidence of the farming community has been enlisted in its favor; and the fact that so many as 35,871 policies were in force at the beginning of the current year shows that the terms on which policies are issued, the manner of dealing with losses, assessments &c. is found to harmonize fully with the wishes and interests of agriculturists throughout the two provinces. Opposition in this branch of insurance is not less active than in any other; still this Association maintains its leading position in the face of all competition, and may be reasonably expected so to continue while managed with the same vigor and sagacity as in the past.

RATES.

It has long been a maxim that experience is a dear school, but that a certain class of oblique understanding and obtuse intellect, will learn in no other. Even under such practical tutorship some will not learn; and in this hopeless category we must place the management of many American Insurance Companies. At the late meeting of the National Board of fire insurance managers in New York, Mr. H. A. Oakley, the President, delivered an able address in which he stated that "the Companies are

writing risks in Chicago at nearly the same rates as were current before the fire." Some companies who did not suffer from that disaster have established agencies there, and "authorized their representatives to write at rates from 30 to 50 per cent. less than those current in the place." Thus the most impressive lesson on fire insurance, taught in the school of experience, has been already lost upon those fire insurance managers who seem to stop their ears, shut their eyes, defy all rules, and rush recklessly forward under the leadership of blind chance, to whatsoever goal her caprice may tend.

Mr. Oakley places much of the blame on the insuring public, and lectures them after this fashion:—

"Never was it so apparent to the public as at this time, that Insurance has an actual value, and that if they would enjoy its benefits, they should be willing to pay a fair and living rate for it. But do the public respond to this feeling? We assert that, with rare exceptions, they do not. They rather encourage the efforts made by both unscrupulous men and companies to break down rates; but we know that to secure solvency, we must place rates at least at the cost of production, and to secure confidence in Insurance Capital, we must establish rates so that they will yield a profit and induce capitalists to hold it as a permanent investment, and not as a mere venture."

These remarks are scarcely less applicable on the north than on the south side of parallel forty-five. Some time ago we showed how unsatisfactory was the Canadian business of 1871, but we may claim whatever consolation is to be found in the fact that owing to the Chicago disaster the experience even of those American companies which survived that fire or escaped it altogether, is very much worse. The losses on fire and inland marine were nearly 84 per cent. of the premiums, and the expenses were 26½ per cent., giving a total expenditure of 110½ per cent., or an excess of \$4,141,902 over receipts. As these figures do not include the suspended companies they give but an inadequate idea of the condition of this interest at the time of and since the fire. Up to the 1st of January \$20,059,925 of the Chicago losses had been paid in cash by New York, New England and foreign companies, \$7,920,000 more would be readily forthcoming and it was estimated that a number of insolvent companies would produce dividends amounting in the aggregate to \$11,253,982. Adding these items we have a total sum of \$39,233,907 of loss paid on a liability by these companies of \$58,144,538 or nearly 67½ per cent. This calculation does not include \$33,878,000, the estimated losses by Illinois Companies, of

which but a mere trifle, as yet unascertained, was or will be paid. If such an experience will not suffice to convince both the public and the companies that the prevailing modes of doing business in the United States are unsound and that the old rates are inadequate, we may set it down that nothing can convince them.

We do not think that the lessons of the past year have been entirely disregarded in Canada; for it is possible to discover many indications of greater stiffness in rates. Some properties in Toronto which were carried from year to year at 80 cents have been put up from time to time till they now pay as high as 2 per cent; in other cases the change is less marked but in the same direction. On the other hand we know it is easy to cite cases where cutting has been indulged in, especially among detached properties. Still the feeling is more healthful and a little much needed resolution and independence would easily effect a very great improvement.

FREEHOLD BUILDING SOCIETY.

At the close of the thirteenth year this Society is enabled to report larger net profits than were realized in any previous year, notwithstanding the abundance of money at reduced rates of interest. Out of the net earnings of the year two five per cent. dividends have been paid, and the sum of \$14,000 added to the reserve, bringing that fund up to \$94,000, and leaving a small balance to carry forward. This Society is carefully supervised, and managed with prudence and economy by Mr. McMaster and Mr. Robertson, the President and Secretary.

CITY BANK V. BANK OF MONTREAL.

In our issue of 9th January last, we stated at length the facts in this case, and discussed the point at issue. Judgment has just been rendered by Mr. Justice Stewart in the Superior Court, at Quebec, the effect of which is, in plain terms, that the Bank of Montreal has been condemned to guaranty and save harmless the City Bank, against a demand of the Banque Nationale for the amount of four cheques of Mr. Sanderson, amounting to \$95,000. The judgment is very clear, and is undoubtedly in accordance with right and justice, though the reverse doctrine has been sometimes held in the United States. The fact alleged by Judge Stewart, that the custom exists in Quebec of Bank Managers accepting the cheques of customers, and in their discretion permitting them to overdraw, places the question almost beyond dispute. Judge Stewart's judgment concludes as follows, as reported by the *Quebec Chronicle*:—

Applying these principles of law to this case, Mr. Harris, the Manager of the Bank of Montreal, with what motives it is unnecessary to repeat, obtains from the City Bank \$95,000 in return for his acceptance of Sanderson's cheques

for a similar amount, and gives this sum to the Bank of Montreal. Is this or not a ratification of the transaction of Harris? Or can the Bank of Montreal be admitted to affirm so much of the transaction as is beneficial, and to retain the monies of the City Bank, and to reject that part of the transaction which consists in the promise to pay these cheques? Can the Bank of Montreal be permitted to repudiate the promise to pay these cheques, and yet retain the consideration given for it? I apprehend not. There has been by the Bank of Montreal a ratification of Harris' transaction, so unequivocal and substantial, that I cannot arrive at another conclusion than that the acceptance of Harris is the acceptance of the Bank of Montreal, and upon a review of the whole case I am of opinion—

1st. That there exists a usage or custom in the Banks of this Province of giving credit to their customers by means of the initials on accepted cheques of the Manager, and in his discretion thus permitting the customer to overdraw his account, and that this power is incident to the office of manager, and is an act of management.

2nd. That the authority of Harris to accept the cheques in question, is to be presumed from Sanderson having been permitted to overdraw his account at the Bank of Montreal, by this means for so long a period of time, and for such very large sums, all of which over drafts appear in Sanderson's account kept in the Bank books.

3rd. That these overdrafts of Sanderson, appearing in the bank books, established that the Bank of Montreal did not know, or which is the same thing, is presumed to have known of such overdrafts, and to have assented to and acquiesced in the same.

4th. That the fact of accepted cheques of Sanderson, passing in the ordinary course of business through the City Bank and La Banque Nationale, for as long a period of time, so frequently and for such large sums, all of which were honored and paid to the Banque Nationale by the Bank of Montreal, caused an authority to be presumed in Harris to accept the cheques in question from the previous conduct of the Bank of Montreal in recognizing and paying Harris' acceptances.

5th. That Aheron on the faith of the authority of Harris to accept Sanderson's cheques, having been so recognized, gave the funds of the City Bank to Harris for the accepted cheques in question.

6th. That the Bank of Montreal adopted the act of Harris' acceptance of the cheques in question, by receiving from him the funds of the City Bank given for such acceptances, and are stopped from questioning the authority of Harris.

7th. That such adoptive authority relates back to the time of the acceptance by Harris of the cheques in question, and is deemed in law, the same to all intents and purposes as if the authority to accept the same had been given before their acceptance.

With these views, I cannot hesitate about the judgment which it is my duty to render in this case, and it is in exact accordance with the conclusions of the declaration. The City Bank is sued upon these cheques as the depositor of them, and as having received the full value of them. It is so sued because the Bank of Montreal has refused to pay these cheques. If I am right in the conclusion that the Bank of Montreal has ratified and adopted the acceptance of their manager, it must indemnify the City Bank from any condemnation which may pass against it upon these cheques.

There are two demurrers, one to the declaration by Sanderson, and one to the special answer to the perpetual exception of the Bank of Montreal, upon which not a word has been said in the argument of the case. I presume they are not insisted upon; I must, however, dispose of them by their dismissal.

STANDARD LIFE ASSURANCE COMPANY.

During the year embraced within the last annual report 1,810 new policies were issued, covering an aggregate rest of five millions of dollars. This amount of new business is regarded as quite satisfactory, since the previous twelve-month was "bonus year." In the returns to the Board of Trade which are before us, the position of this Company's investments are set out very clearly; about 80 per cent of the assurance fund is invested in mortgages on property in the United Kingdom, bearing a good rate of interest, and possessing the merit of safety in a very high degree. The death claims last year were large, as they naturally must be with a Society forty-six years old, and this really practical test of a company's position has proven the soundness and stability of the Standard. Within six years claims have been paid to an amount exceeding ten millions of dollars. Under Mr. Ramsay's active management this Company maintains the same leading position that it occupies in Great Britain.

Meetings.

AGRICULTURAL MUTUAL ASSURANCE ASSOCIATION OF CANADA.

At a general meeting of the members of the Association, held for the election of Directors, and such other business as might be brought before it, at the offices of the Company, Ridout Street, London, Ont., Crowell Wilson, Esq., M.P., was called to the chair, when the following Report was read by D. C. Macdonald, Secretary:—

REPORT.

To the Members of the Agricultural Mutual Assurance Association of Canada:

In presenting to this meeting their Twelfth Annual Report, it would afford pleasure to the Directors were they able to announce that the losses for the past year were small in amount; this they are unfortunately not able to do. In common with other Farmers' Companies we suffered severely from running fires, owing to the great drought that prevailed last summer. Still there is this comfort, that the sum is not so great by over \$9,000 as the year before, although the number of Policies and their average amount have increased; and the Directors wait, with a lively hope, for more favorable seasons in the future; for surely those running fires will not continue to be so bad every summer.

There were 205 losses claimed for last year. Of these 179 have been paid for, 6 disallowed, and 20 are awaiting proofs and adjustment. These last are mainly of recent occurrence—many of them are small—the amount probably about \$4,000 in all. Our Inspector will urge them to a close as soon as possible. It will be seen by the subjoined tables that \$55,048.60 was paid for losses last year. A detailed list of them is set out, as also a full exhibit of the financial condition of the Company. With respect to the rejected claims, the Directors would here say that they considered they were in duty bound to refuse them. It is not a pleasant thing to take such a step, and nothing but a thorough conviction of the claims being dishonest or inequitable would have induced the Board to it. They here repeat, what they have

stated on previous occasions, that they have never met an honest claim with a purely technical objection, and they trust they never will.

It will be seen that the number of Policies in force has increased by 1,343. This fact the Directors take pride in referring to, considering the number of rival companies in the field, and the sharp competition that prevails for business. Of the members whose policies ran out last year, but a small number failed to renew. Of these some were led to that course by misrepresentations on the part of agents of other companies, and by these companies cutting under their own regular rates to coax away the risks, and some, your Directors fear, were lost by the remissness of our own agents in not attending betimes to the renewals. The Directors are happy to say of their agents as a body that they are an intelligent, active, self-respecting set of men. Some few, however, don't come up to the standard. These have been cautioned, and if they don't reform, and that very speedily, they will be weeded out as some of their predecessors have been. As to cutting under rates, your Directors have never condescended to such a course. They hold it unjust in a Mutual Company to practice the like, as it is no better than robbing the members who have paid full rates. As regards Stock Companies, it is another thing; but it would seem, if they can afford to cut under their own regular rates, that these rates must be too high. But they are made welcome to all the risks they have taken from us at that cost.

It has frequently happened that when a small loss or damage takes place, the sufferer does not give notice to the Company at the time, or till months afterwards, alleging as an excuse that the amount was so small; but if he has occasion afterwards to write in to the office on other business—about paying in money for instance—he then claims for the loss, it may be proposing it as an offset to his indebtedness to the Company. The delay he has allowed to occur is frequently productive of no little inconvenience; and, in fact, it would defeat his claim altogether if he were dealt strictly with. The Directors do hope that notice of all claims, however small, may be promptly given.

Three Directors now retire by rotation. They are Messrs. Biddulph, Dunlop and Eccles. All are eligible for re-election, but your Board regret to say that Mr. Eccles does not desire it, having decided on withdrawing—a step his brother Directors much lament. They shall miss his sound judgment, combined with his proverbial integrity, and the courtesy of demeanor that so endears him to all who know him.

All which is respectfully submitted.

D. C. MACDONALD, Secretary. C. WILLSON, President.

After the reading of the report, it was moved by Capt. C. A. O'Malley, seconded by W. R. Vining, Esq., that the same be received and adopted.—Carried unanimously.

A few remarks from the mover and seconder of the foregoing resolution, as well as other gentlemen, touching the affairs of the Association followed, when the meeting proceeded with the election of Directors in place of those retiring. Brock Stevens, Esq., J.P.; Thomas Beckett, Esq., of Ekfrid, and William Patrick, Esq., Deputy Reeve of London Township, acted as Scrutineers. And after a ballot had been taken, the Scrutineers reported Moses Springer, M.P.P., Richard Biddulph and James Armstrong, Esquires, as duly elected.

The Board is now composed as follows:—*Board of Directors, 1872.*—W. R. Vining, Township of West Nissouri; Donald Seaton, Lobo, John Hodgson, Dereham; Crowell Willson, M.P., London; Daniel Black, Yarmouth; John W. Vanwormer, Gore of London; Richard Biddulph, Westminster; Moses Springer,

M.P.P., Waterloo; James Armstrong, Yarmouth.

Officers.—Crowell Willson, M.P., President; W. R. Vining, Vice-President; C. G. Cody, General Agent and Inspector; D. MacMillan, Solicitor; A. G. Smyth, (Auditor City of London) Jas. Hamilton, late Manager Bank U. C., Auditors. Alex. Macdonald, D. Campbell Macdonald, Joint Secretaries.

On motion of William Weld, Esq., a vote expressing regret at the retirement of Samuel Eccles, Esq., from the Board, was unanimously passed.

A vote of thanks was passed to the President, Board of Directors, and officers, when the meeting adjourned.

Capital Account.

Amt. available of Premium Notes..	\$152,121 48
Premiums due by Agents, mostly secured by short dated due bills.	22,176 94
Due on old Assessments.....	12,469 88
" No. 10 Assesment, due 1st January last.....	1,961 44
Real Estate, Office Furniture, &c..	5,000 00
Dominion Stock.....	\$25,000 00
Cash in Bk. of Commerce 9,571 12	
" Merchants' Bank 802 21	
" Secretary's hands 892 51	
	<u>\$36,265 84</u>

Liabilities estimated at about..... 4,500 00
Audited and found correct.

A. G. SMYTH, J. HAMILTON, Auditors.

Statement of Policies.

No. of Policies in force 1st Jan., 1871 ..	34,528
" issued previously, but came in force during the year.....	181
" iss'd in 1871, cash system.....	9,675
Fo. of Policies issued in 1871, Premium note system.....	3,012

Of these not yet in force..... 117
12,570

Less lapsed and cancelled Policies..... 11,408

Remaining in force..... 35,871

Amt. covered by Insurance \$29,808,997 00
Av'ge amt. of each Policy. 831 00

Cash Account.

RECEIPTS.

<i>Dr.</i>	
Balance from last Report.....	\$37,487 57
Received from Agents....	\$53,701 60
Less their fees and Commissions.....	7,545 80
Received from Assessments.....	46,155 80
" Interest on Deposits.....	22,414 03
	1,956 71

\$108,014 11

<i>Cr.</i>	
Losses.....	\$55,048 69
Bank Agency paying do.....	67 03
General Agency and Inspection....	2,762 80
Salaries and Directors Fees.....	9,680 60
Paid Law Expenses, &c.....	898 31
Postages.....	1,051 34
Stationery, printing, and advertising	1,338 42
Fuel, light, and Sundry Expenses..	901 08

\$71,748 27

Dominion Stock.....	\$25,000 00
Cash in Bk. of Comm'ce 9,571 12	
" Merchants' Bank 802 21	
" Secretary's hands 892 51	
	<u>\$36,265 84</u>

\$108,014 11

We have examined and compared the above Statement of Account with the Books and Vouchers of the Association, and find them correct.

A. G. SMITH, J. HAMILTON, Auditors.
London, Ont. 19th Feb., 1872.

QUEBEC BANK.

The Fifty-fourth Annual General Meeting of the Shareholders of the Quebec Bank, was held at the Banking house, in the City of Quebec, at noon, on Monday, the 3rd June, 1872. Present—His Excellency the Lieut.-Governor, Sir N. F. Belleau, Abraham Joseph, W. W. Scott, J. W. Henry, W. H. Carter, John Laird, James Hossack, A. F. A. Knight, George Hall, Hugh Devlin, G. O. Stuart, W. Walker, W. Withall, Rev. W. B. Clark, R. H. Smith, T. H. Dunn, Vital Tetu, T. H. Grant, R. Pope, P. Johnston, H. Fry, J. J. Foote, H. S. Scott, C. Hamilton, M. Wheatley Anderson, and C. R. O'Connor, Esquires.

G. O. Stuart, Esq., was called to the chair, and R. Pope, Esq., was requested to act as Secretary.

W. Withall, Esq., Vice-President, in the absence of the President, read the Report of the Directors, and J. Stevenson, Esq., Cashier, read the statement of the affairs of the Bank as on the 20th May, 1872, as follows:

REPORT.

The Directors of the Quebec Bank beg to submit their report upon the business of the past financial year.

By resolution of the Shareholders at the annual general meeting last year, the Directors were authorized to increase the capital stock of the Bank by the addition of 5,000 shares, which were allotted accordingly in the ratio of one share of new stock to every three shares of old stock. The allotment has been taken up by the Shareholders to the extent of \$424,800, and \$415,920 has been paid in to the capital account, which is now \$1,915,920. The premium on the stock taken up, amounting to \$42,480, has been placed to the credit of the Rest.

The net profits for the year, after paying current expenses and providing for all bad and doubtful debts, and after deducting interest due to depositors, amount to..... \$205,902 34
From which two semi-annual dividends have been taken, viz.:

One on the 1st December, 1871, at the rate of 8 per cent per annum.....\$68,270 83
And another on the 1st of this month at the same rate..... 76,219 45 144,490 28

Leaving a surplus of..... 61,412 06
To which add balance at credit of Profit and Loss Account last year..... 20,095 18

Total surplus..... 81,507 24
Of which there have been transferred to the Rest..... 57,520 00

Leaving a balance still at credit of Profit and Loss account..... 23,987 24

The Rest last year was..... 100,000 00
And there has been added as above:
From the Premium Account..... 42,480 00
From Surplus Profits..... 57,520 00

And the Rest is now..... \$200,000 00

The branches of the Bank have been recently inspected, and the Directors have pleasure in stating that the business throughout has been

satisfactory, and continues to show a steady increase.

Approved by the Board.
W. WITHALL, Vice-President.
Quebec, 31st May, 1872.

Abstract from the Books of the Quebec Bank exhibiting a General Statement of its affairs, 20th May, 1872.

LIABILITIES.

To Capital Stock..... \$1,915,920 00
Bank notes in circulation..... 1,272,824 00
Cash deposited..... 2,556,909 02
Bearing Interest \$1,746,280 25
Not bearing Int. 810,628 77

Balances due to other banks.... 123,476 29
Dividends unpaid..... 4,686 13
Semi-annual dividend payable 1st June, 1872..... 76,219 45
Reserved for interest, &c., due... 43,955 17
Reserve Fund..... 200,000 00
Profit & Loss Account..... 23,987 24

\$6,217,977 60

Indirect liabilities on current bills of exchange..... \$130,476 77

ASSETS.

By coin and bullion \$260,115 55
Dominion notes 283,603 00
Notes and cheques of other banks.... 103,429 82 647,148 37
Balances due by other banks.... 282,997 95
Government bonds..... 148,433 33
Real estate belonging to the bank Amount of debts due to the bank—notes and bills discounted and current.... \$4,807,577.96
Notes and bills overdue and secured by mortgage, &c..... 79,313 70
Call loans bearing interest..... 135,031 01
Notes and bills overdue and not specially secured (estimated loss, none) 27,159 46 5,049,083 03

\$6,217,977 60

J. STEVENSON, Cashier.

Quebec Bank,
Quebec, June 3rd, 1872.

Moved by George Hall, Esq., seconded by H. Devlin, Esq., and resolved, that the Report now read be received, adopted and printed for distribution among the Shareholders.

Moved by Rev. W. B. Clark, seconded by James Hossack, Esq., and resolved, that the thanks of the meeting be tendered to the President, Vice-President and Directors for their services during the year.

Moved by W. W. Scott, Esq., seconded by A. Joseph, Esq., and resolved, that the thanks of the meeting be tendered to the Cashier, the Managers, Agents and other officers of the Bank, for the efficient performance of their respective duties.

Moved by H. S. Scott, Esq., seconded by W. Walker, Esq., and resolved, that the ballot box be now opened and remain open till two o'clock this day, for the receipt of ballot-tickets for the election of Directors, and that Geo. Hall and C. Hamilton, Esquires, do act as scrutineers.

The Chairman read the report of the scrutineers showing that the following gentlemen were duly elected Directors for the ensuing year:—James G. Ross, Esq., W. Withall, Esq., His Ex. Sir N. F. Belleau, Kt, Henry Fry, Esq., T. H. Dunn, Esq., R. H. Smith, Esq., A. F. A. Knight, Esq.

Moved by R. H. Smith, Esq., seconded by T. H. Dunn, Esq., and resolved, that the thanks of

this meeting be and are hereby tendered to the Secretary, and to the scrutineers for their services.

G. O. Stuart, Esq., having left the Chair, Geo. Hall, Esq., was requested to fill his place, and it was

Moved by Henry Fry, Esq., seconded by John Laird, Esq., and resolved, that the thanks of the meeting are due and are hereby tendered to Geo. O. Stuart, Esq., for his able conduct in the Chair.

FREEHOLD PERMANENT BUILDING AND SAVINGS SOCIETY.

REPORT.

In presenting their thirteenth annual report to the shareholders, the Directors are pleased to state that notwithstanding the increased amount of money seeking investment at reduced rates, the Society has continued to do a safe and prosperous business. The net earnings of the year amount to \$62,166.43, out of which two semi-annual dividends have been declared of 5 per cent. each, and the sum of \$14,000 has been transferred to Rest account, making that fund now \$94,000. The character of the new business—repayments on Loans and the increase of Deposits, have been satisfactory, while the net profits exceed those of any previous year. The usual general statement of the Society's affairs, is herewith submitted with the Auditor's Report, which has been made after a searching examination, not only of the books, accounts and vouchers, but also of all the securities and assets of the Society. It affords the Directors pleasure to bear testimony to the zeal and faithfulness with which the Secretary and other officers of the Society continue to discharge their respective duties.

All of which is respectfully submitted,
CHAS. ROBERTSON, Secretary.
WM. MCMASTER, President.
Toronto, 31st May, 1871.

Statement of Receipts and Disbursements for the year ending 30th April, 1872.

RECEIPTS.

To Cash in Bank, 30th April, 1871. \$ 76,046 20
" Repayments on Mortgages 229,396 00
" " on Collaterals 61,372 00
" Deposits received..... 300,404 40
" Interest " 8,480 02
" Fines " 126 60
" Sundries " 23,331 24
\$699,214 46

DISBURSEMENTS.

By Loan on Mortgages..... \$202,904 68
" " on Collaterals..... 96,147 00
" Deposits returned..... 250,095 57
" Interest paid 1,032 41
" Dividends..... 53,102 50
" Sundries..... 22,630 29
" Expenses, Salaries, &c..... 7,258 66
" Cash in Bank, &c., April, 1872. 66,043 35
\$699,214 46

Statement of Liabilities and Assets, 30th April, 1872.

DR.

To Capital Stock..... \$500,000 00
" " Deposits..... 271,376 01
" Interest on Deposits..... 10,155 10
" Dividends unclaimed..... 285 05
" Dividend, No. 25 (June, 72)... 25,000 00
" Due on Special account..... 12,000 00
" Suspense account..... 100 00
" Board attendance..... 1,425 00
" Reserve Fund, 30th April, 1871 80,000 00
" " added in 1872.. 14,000 00
" Balance to Contingent Fund.. 438 89

\$1,014,780 05

CR.	
By Present Value of Mortgages ..	\$849,996 00
“ Loans on Collaterals.....	78,838 91
“ Debentures.....	17,091 65
“ Interest due on Sundries.....	2,536 14
“ Fines in Arrears.....	273 00
“ Cash in Bank, &c.....	66,043 35
	\$1,014,780 05
By am't at credit of Reserve Fund...	\$94,000 00
“ Balance Contingent Fund.....	438 89
	\$94,438 89

At the annual general meeting of the shareholders held on Wednesday, the 5th June, the following gentlemen were unanimously re-elected Directors for the current year, namely:—Hon. Wm. McMaster; Messrs. H. S. Howland, Wm. Gooderham, jr.; James Michie, James Austin, W. J. McDonell, A. T. Fulton. And at a subsequent meeting of the Directors, Hon. Wm. McMaster, was re-elected President, and James Michie, Esq., Vice-President.

CHAS. ROBERTSON,
Secretary.

Auditor's Report.

To the President and Directors of the Freehold Permanent Building & Savings Society.

GENTLEMEN.—We certify to having examined the books, securities and vouchers of the Freehold Permanent Building and Savings Society, for the year ending 30th April last, and that we find them correct, and in accordance with the annexed Balance Sheet and Statement.

SAMUEL SPREULL, }
WM. WILLIAMSON, } *Auditors.*

Toronto, 23rd May, 1872.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, JUNE 11, 1872.

During the past week the weather generally has been cold and wet, but not too much so to prevent farming work. The hay crop all round is looking well and the fruit crop promises well.

We have very little change to notice in any department of business. Breadstuffs continue dull and drooping and are quoted under last weeks prices. Hardware is very firm. Groceries are quiet but firm. Dry Goods are active. Ashes active and dearer. Freights are firm, tonnage being now less abundant.

ASHES.—Pots—The demand for this ash has been brisk all week, prices for firsts have ranged from \$7.60, 7.65 to 7.75. Market is closing quiet at \$7.50 to 7.75. Very few inferior sorts in the market and firsts are in few hands. **Pearls**—Are scarce and firsts offering have been placed at \$9.60 to 9.75 closing at \$9.75; and seconds, \$9. The stocks at present in store are pots 1,512 brls; pearls 31 brls.

BOOTS AND SHOES.—Manufacturers are now preparing fall samples, business has been very quiet and prices are unchanged, but the feeling is that prices must advance as soon as the fall trade opens. We quote mens No. 1 stogas, \$2.50 to 2.62½; No. 2 do., \$2.25 to 2.30; kid clump, \$3; calf clump, \$3.75; calf congress, \$2.50 to 3; boys' boots, \$2 to 2.25; womens' calf boots, D.S., \$1.30; do. buff, \$1.25; buff congress, \$1.35; Balmorals D.S., \$1.40 to 1.60.

CATTLE.—There has been a good demand for cattle all week, and as the supplies are not large, all coming into market find ready purchasers at the following rates. First quality, \$8.50 to 9; second quality, \$7.50 to 8. **Sheep**—Are in fair request at \$6 to 8; extra choice

bring \$10. **Lambs**—Are active at \$2.50 to 4.50. **Live Hogs**—Keep very steady at last week's prices viz: \$4.75 to 5.

DRY GOODS.—There has been a considerable amount of activity in this department of trade and the stocks of retailers are now getting more broken in upon as the season advances. The firmness in the English market has had a corresponding effect here. In fancy goods there is not so much doing. Clothing is dull, manufacturers are busy with fall goods.

DRUGS AND CHEMICALS.—Heavy goods, are generally quoted lower this week and the amount of business has been limited, the market being somewhat sluggish. Alum has exhibited some firmness at \$2.12½; Copperas has been selling at \$1; nothing doing in bleaching powder, 48c being the outside quotations; bicarb has declined and no sales reported over \$5 being a decline of 12c on the week; caustic soda is dull and neglected at 4½ to 5c; sales of sal soda at \$2; soda ash is offered at 3½ to 4c without finding buyers; sulphur, \$3.25 to 3.50; refined borax, 25c; saltpetre is nominal; Epsom salts, \$2 to 2.25.

FREIGHTS.—Tonnage is in smaller supply now and freights are rather firmer. Heavy grain to a direct port is quoted at 48 3d to 48 6d and for orders 68 3d to 68 6d. Flour by steamship and sailing vessels to Liverpool and Glasgow 2s 3d to 2s 9d.

FISH.—The inactivity in this market noticed last week still continues. Some small sales of dry cod at \$4.50 to 4.87½; salmon is very scarce, some small lots are changing hands at \$15.50 to 16.25; herrings are with difficulty placed at \$1.25 to 3 for round and split.

FURS.—This trade has not been quite so active this week, but prices remain firm at about the following rates. Beaver, \$1.75 to 2; black bear, \$10 to 12; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.75; lynx, \$1.75 to 2; dark marten, \$5 to 10; pale marten, \$2 to 2.50; dark mink, \$4.50 to 5.50; pale mink, \$2 to 3; otter, \$10 to 12; fall muskrat, 14 to 18c; winter do., 18 to 20c; spring do., 25 to 28c; racoon, 60 to 80c; skunk, 25 to 50c.

FUEL.—Coal—Cargoes of this article are now plentiful but the demand at present is only moderate. We quote American anthracite for egg, chestnut and stove, \$6.50; Scotch steam coal, \$7 to 7.50; smiths coal, \$8 to 9. **Wood**—Market quiet, maple, green wood, \$7.50; birch, \$6.50; beech, \$6.50, for dry wood about 50c a cord more has to be paid.

FLOUR.—Receipts during the week, 31,991 brls.; total receipts from 1st January to date, 318,131 brls., being an increase of 2,965 brls. on the receipts for the corresponding period of 1871; shipments during the week, 8,436 brls.; total shipments from 1st January to date, 136,007 brls.; being an increase of 19,647 brls. on the shipments for the corresponding period of 1871. The large accumulation of stocks here which we noticed last week, had a very depressing effect on the market, buyers and sellers were apart in their views, the latter had to give way, and since a good deal of business has been done, both for shipment and local purposes, the market to-day closes more active, with a fair amount of business doing, and at the following prices:—Extra superfine, \$6.90 to 7; fancy, \$6.60 to 6.70; ordinary supers from Canada wheat, \$6.25 to 6.30; strong bakers flour, \$6.40 to 6.70; Canada super No. 2, \$5.75 to 5.90; fine, \$5.35 to 5.45; middlings, \$4.60; pollards, \$4 to 4.25. Oatmeal steady, \$4.95 to 5; cornmeal, \$3 to 3.15.

GRAIN.—Wheat—Receipts during the week, 63,587 bush.; total receipts from 1st January to date, 431,764 bush., being a decrease of 1,859,252 bush. on the receipts for the corresponding period of 1871; shipments for the past week, 84,769 bush.; total shipments from 1st January

to date, 471,769 bush., being a decrease of 997,760 bush. on the shipments for the corresponding period of 1871. Market has ruled dull all week, the receipts are generally light, and no stocks of Western States wheat are held here, prices of which are nominal. We quote U. C. winter \$1.57½; Canada red winter, \$1.52½; U. C. spring, \$1.50 to 1.52. **Maize**—A number of cargoes have changed hands at 59 to 60c., chiefly at the inside rate. **Peas** heavy of sale at 90 to 92c. **Barley** nominal at 45 to 50c. **Oats** in better demand at 32½c., with cargo sales at quotations. The seed season is now over, and prices are nominal.

GROCERIES.—Teas—This market has been easier, and any transactions reported have been at a slight decline on last week's prices, for the time no speculative demand exists. **Spices**—A much easier feeling prevails in this market, prices in the producing countries have declined, and we now quote,—Pepper, 15½c to 16c; cloves, 12c to 13c; cassia, 23c to 24c; nutmegs are freely offered at 80c to 90c; Jamaica ginger, 12½c. **Sugar**—Raw sugars are not very active, and a downward tendency is noticed in most grades. Low refining grades, 8½c to 8¾c; good do. 8½c to 8¾c; fair grocery grades, 8½c to 8¾c; good to choice, 8c to 9½c; a good deal of Scotch refined has been placed at 9½c to 9¾c, and for some a shade higher was obtained; for local refined sugar there is no change to notice.

Rice—There have been sales from \$4.10 to 4.35, according to sample, the feeling in the market is easy. **Molasses**—There has been a large demand, with heavy transactions during the week, footing up above 1,500 puncheons, within the following range of quotations—Centrifugal, 19c to 20c; limited quantities of Barbadoes were placed at 34c; Muscovadoes, 25c to 27c. **Fruit**—A much quieter feeling exists, although we have no material change to note in prices. Old layers are still held at \$1.30 to 1.40, and new at \$1.80 to 1.90; Valencias in small supply, at 6½c; currants are steady at 5½c to 6c; almonds, 10½c to 13½c; filberts, 8c 8½c. **Coffee**—Dull, with very little business to report. Java coffee is offering at 20c to 21½c in bond, and Ceylon at 18c to 20c.

HIDES.—Business this week has been very active, and all offered were readily bought up at the following prices:—Salted hides, \$10.50 to 11; No. 1 green hides, \$10; No. 2 do., \$9.50; No. 3 and bulls, \$7.50; calfskins, sheepskins and lambskins are unchanged in price.

HARDWARE.—The wholesale houses here are so busy receiving goods that they have hardly time to attend to new orders. The market is very firm, and although some pig iron has changed hands under peculiar circumstances the sales would not be repeated and parties are more inclined in the meantime to store the iron than to sell at present prices, and an increase in price may be looked for. Many articles are bought only in limited quantities, the present high rates having the tendency to keep away buyers. Nails are very scarce and manufacturers are unwilling to take orders in advance, having more on hand than they can at the moment fill. The following are our revised quotations for this week. **Pig Iron**—Gartsherrie, \$39 to 40; Coltness, \$39.50 to 40; Summerlee, \$38.50 to 39; Glangarnock, \$38 to 38.25; Eglinton, \$36.50 to 37.50; Clyde, \$36 to 36.50; Hematite, \$42 to 45. **Bars**—Scotch or Staffordshire, \$65 to 70; do best refined, \$70 to 75; Swedes, \$100 to 120; hoop and band, best, \$4 to 6; sheets, \$4.25 to 5.50; plates, \$4.25 to 5; Lowmoor or Bowling, \$7 to 8; nails, cut, \$5.50 to 5.75; pressed, \$5 to 8; Canada Plates—Hatton, \$7.50 to 8; Swansea, \$8 to 8.50. Tin plates charcoal IC., \$13; do IX., \$15; coke, IC., \$12.50; sheet lead, \$7 to 7.50; sheet zinc, \$8 to 8.50. Cast steel, 13c to 16c; spring steel, 5½c to 6; sleigh shoe, 5½ to 6c.

LEATHER.—Sole leather is rather easier; and

there is hardly any demand for harness, but for other descriptions there has been a fair enquiry at the following prices without resulting in large transactions:—No. 1 Spanish sole, 26 to 27c; No. 2, do. 24 to 25c; No. 1 buffalo sole, 23c; No. 2, do. 21; light waxed upper, 42 to 45c.; heavy do, 40 to 43c; grained upper 40 to 43c; large splits, 26 to 34c; harness, 29 to 33c; buffed cow, 14 to 18c; patent cow, 19 to 20c; pebbled cow, 14 to 18c.

LIQUORS.—*Brandy*—This trade has exhibited a good degree of firmness with a large amount of business done. Favorite brands such as *Hennessey's* and *Martell's* are placed at \$7.25 to 7.75 in cases and \$2.10 to 2.25 in wood, other brands are selling from \$1.80 to 1.95 in wood, and \$6.25 to 6.75 in cases. *Rum*—Keeps steady at \$1.60 to 1.90 for 16 o. p. *Gin*—*De Kuyper's* in wood cannot at present be purchased under \$1.33 to 1.35; and *Houtman's*, \$1.27½ to 1.30. *High wines*—Hardly so active, the sales transpiring of Upper Canada brands are at \$1.47½ to 1.50; and for Montreal manufacture, \$1.50 to 1.52½ is paid.

NAVAL STORES.—We have again to notice a scarcity of spirits of turpentine, for which as high as 80c. was paid, the market, however, closed at 75c; rosins are active, strained \$4.50 to 4.75; ditto No. 2, \$5.25; ditto No. 1 \$7 to 8.

OILS.—*Cod oil* has been placed in small lots from 53 to 55c. *Pale Seal* 67½c., and steam refined 70 to 72½c., holders are firm, asking our outside quotation; straw seal, 57½ to 60c. *Linseed* is neglected, raw 72½ to 74c., and boiled 74 to 76c. *Olive* is quiet at \$1 to 1.10. *Whale oil* is nominal; at these prices the market is very quiet. *Petroleum*—Very little has been done in this article, the receipts at present are very light, and stocks low; small parcels bring from 32½ to 34c.; whole car loads realize 30 to 31c.

PROVISIONS.—*Butter*—Receipts for the past week have been small, only 635 kegs; shipments 320 kegs, all butter at present coming in is at once secured for local consumption at 15 to 18c. for new; fine old butter bringing 12c. *Cheese*—Receipts 113 boxes; shipments 880 boxes, not much doing beyond supplying local wants at 13 to 14c. for new, and 10 to 12c. for old. *Pork*—Receipts 490 brls.; shipments 1,321 brls.; this market has ruled very dull and inactive. The quotations for sales on the spot are for mess \$15.25; thin mess \$14; extra prime \$9.50. *Beef* quiet, and is quoted \$14.75 to 15 for prime mess in brls. *Lard* is in limited demand, choice will command 10c. per lb. *Tallow* is quiet at 7½ to 8½c.

SALT.—There has been a good deal of speculation in this market, early in the week round lots of coarse were changing hands at 58c., but since then prices have advanced, and the market closes very firm at 60 to 62½c.; nothing doing in fine, the nominal price is 70c.; factory filled \$1.60; *Goderich salt* in 100 brl. lots is placed at \$1.25.

WOOL.—The demand for this article is somewhat impeded by the high prices which prevail, manufacturers not being prepared to invest while goods are being sold at present prices. We quote fleece wool 45 to 50c.; pulled wool super 40 to 45c.; ditto No. 1 30 to 35c.; ditto black 30 to 35c.; ditto unsorted 35 to 40c. We understand that a good deal of Lower Canada wool is now being offered here and taken up at quotations.

TORONTO MARKET.

TORONTO, June 13.

The business of the past week in imported goods has been very fair for this season of the year, a good many orders have been filled, and though the crops are backward through the country, harvest prospects are generally considered favorable, and country buyers are more

disposed than previously to increase their stocks. Remittances from the country may be taken as an average, and there does not appear to be any marked indication that trade has been in any way overdone.

BOOTS AND SHOES.—There is a steady, moderate business in seasonable goods, prices remaining as last quoted.

DRUGS.—There is a fair demand for druggists' goods, but stocks here have become very greatly disassorted, owing to the delays experienced in getting goods on from Montreal, the arrivals being beyond the capacity of the railroad to bring on at once, and the accumulation of packages still further retarding the handling of them. Prices are generally unaltered.

DRY GOODS.—The trade of the past week has been unusually brisk for this season of the year, in fact quite beyond what might have been expected. It was thought in consequence of the very dragging trade in the country during the spring, that stocks everywhere must be quite equal to the demands upon them, but with more favorable crop prospects, taken in connection with the high price paid for the wool clip now moving to market, buyers seem disposed to purchase more freely than was anticipated. Remittances in this trade are about an average.

FREIGHTS.—Lake freights are unchanged, but they have consisted chiefly of timber for Oswego. The *Canadian*, with 10,000 bushels of barley for Ogdensburg, was chartered at 4c U. S. currency in the early part of the week. We have heard of no charters for Oswego or Kingston with grain, but rates are unchanged, at 3c U. S. currency to the former, and 2½c gold to the latter. Lumber to Oswego, of which there were some 12 cargoes shipped, \$1.75 U. S. currency. Coal from Cleveland to Toronto, \$1.90 gold.

FLOUR.—The market has continued very inactive, but at the close of 6d in Liverpool quotations, buyers came forward rather more freely. Holders, however, also advanced their demands, and very little business was done. The only recent sale reported was of 500 brls. No. 1 superfine, at a point east, with same freight to Montreal as from here, at \$6.10 f.o.c. From \$6.10 to 6.20 may be considered present range of prices for No. 1 superfine; \$6.30 to 6.40 for fancy; and \$6.60 to 6.65 for extra. *Oatmeal*—Transactions principally confined to broken lots, at \$4.85 to 5; car lots held at \$4.70 to 4.75. *Cornmeal*—Selling to a limited extent, at \$3.25 to 3.35. *Bran*—Sales of car lots at \$13.50; offering at \$14 for single tons.

GRAIN.—*Wheat*—Stocks light and offerings trifling. There have been buyers of No. 1 white at \$1.56; of Treadwell at \$1.47 to 1.48, and of spring at \$1.42½, at which price 500 bush changed hands, 2 cars uninspected selling at \$1.40. *Peas*—Nothing doing, quoted at 73 to 75c. *Oats*—Receipts large and pressing heavily on the market. Prices in consequence have given way somewhat and sales of cars on the track were made as low as 39 to 40c, with buyers very backward in making an offer of any kind. *Barley*—Nothing doing in round lots, holders of the stock on hand preferring to hold over till next season rather than accept present quotations. From 58 to 60c is paid for the trifling deliveries from farmers. *Rye*—Not wanted and none offering. *Corn*—Quiet and unchanged.

GROCERIES.—Trade has continued brisk, sales being principally made in bond to jobbing houses, the country business having been confined to very narrow limits. *Coffee*—Stocks, which are principally Javas, are now very light and prices are firm, with an upward tendency, buyers supplying themselves at about 22 to 23c for best qualities. The reports from Brazil, Java and Ceylon are indicative of reduced pro-

duction, the emancipation of the slaves in the first named place having a disturbing effect on the labor market. *Fish*—Nothing doing. *Fruit*—*Valentia* raisins are scarce and wanted, holders firm and inclined to advance their demands, other kinds very quiet. *Currants* are moving freely at 6 to 6½c with light stocks in this market. *Molasses*—Only the most retail transactions to note and prices nominal. *Rice*—Meets a good enquiry, the market just now being very poorly supplied. Samples to arrive in a day or two are now offered, however, and the supply will soon be quite up to the demand. *Spices*—*Nutmegs* are firm, with only small stocks on hand. *Cassia* is rather easier, offering at 25c. *Cloves* are very firm, in consequence of the destruction of the clove plantations in Zanzibar by a hurricane, and sell at 15c, but could not be replaced from abroad at that figure. *Sugar*—Refined goods have moved off but slowly the chief enquiry being for hard white sorts. Raws have sold freely to jobbers, some 800 to 1,000 hds having been placed at from 9½ to 9¾c according to quality. Stocks in first hands are now light, but early arrivals are looked for, and offers for forward delivery made at present quotations. *Teas*—Continue to be in demand for desirable qualities in bond, but business has been somewhat curtailed by the light stocks held here. These, however, are now being augmented by importations from foreign markets, and there will soon be a full supply. Pending the removal of the duty, which takes place the first of July, there are few buyers of duty paid goods, but after that date there will probably be a brisk enquiry. *Tobacco*—Is very quiet, prices are unchanged. *Wines and Liquors*—No movement to notice.

HARDWARE.—Trade has been even more than usually quiet for this season, the demand for harvest tools which is ordinarily met at about this time, having commenced earlier this year, and being over. Stocks of all kinds are light, and goods coming forward very slowly. Prices both here and in England very stiff, and in consequence of the great demand it is impossible to get orders filled by British manufacturers without much delay, sometimes extending many months.

HIDES AND SKINS.—The demand for hides is very light, but just enough to absorb the few now coming in. Calfskins are not coming in so freely, but the demand is light, and stocks have accumulated beyond present wants. Lambskins and pelts are in plentiful supply, but all offering are taken at quotations.

LEATHER.—Trade generally quiet. Spanish sole in light stock, with good demand and prices firm. Upper is also in good demand, well-finished light stock selling readily. Harness is very dull, and sales can only be effected at a sacrifice. *Russetts* in moderate demand. Canadian calf very quiet and without enquiry.

LUMBER.—Prices are good, with little variation, the tendency being upward. 1½ inch flooring is in good demand now, also 1 inch stocks; clear \$30; com. \$14; culls \$11.

PROVISIONS.—There is no shipping demand as yet, but from city and country tributary to it, there is a brisk enquiry. *Butter*—Not much offering of a desirable quality. Good to strictly choice would command from 12 to 16c, but there is very little arriving to command over 13 to 14c. *Cheese* selling in a retail way to a considerable extent at 11½ to 12c., with about 9½ to 10½c. at the factories. *Eggs* are coming in but slowly, and are wanted at about 11 to 12c. *Mess Pork* has sold at \$14.50 to 15 for broken lots, and at \$14 for car loads, of which several have been placed during the week.

WOOL.—The decline anticipated last week took place on Saturday, and receipts of fleeces, which gradually increased, with large offerings in round lots, were taken at 50c. Since then no change has taken place, and all coming in finds

ready sale at that figure, although it is not considered unlikely that a further reduction may yet be made. Pulled wool is quiet, no recent sales having been reported, 48c. being about present value.

THE GROWING COTTON CROP OF THE UNITED STATES.—The N. Y. *Financial Chronicle* gives a lengthy report on the condition of the crop and concludes with the following summary:—From the foregoing details we reach the following conclusions. First—As to acreage in cotton June 1st, it may be stated as follows, for the last three years:

	TOTAL ACRES.		
	In 1870.	In 1871.	In 1872.
Texas.....	900,937	802,731	900,937
Louisiana.....	920,700	828,630	920,700
Mississippi....	1,644,512	1,447,191	1,644,512
Alabama.....	1,437,272	1,221,682	1,365,409
Florida.....	140,909	126,819	140,909
Georgia.....	1,330,991	1,157,963	1,291,063
South Carolina	601,764	481,412	601,674
North Carolina	451,714	397,509	451,714
Tennessee....	526,184	489,352	552,493
Arkansas.....	711,734	654,796	779,318
All others.....	218,828	203,611	218,828

Total..... 8,885,545 7,811,696 8,867,647

Second—From the above we see that the total acreage does not materially differ from 1870, and hence it would seem that in no event (even with every condition favorable throughout the year) can this crop exceed the crop of 1870-71, as that season is admitted to have been almost perfect for cotton cultivation and cotton picking. Third—The crop at present is in a good condition, but backward and likely to mature late, except in Texas. The seed early planted is very favorably started. The later plantings have now been brought forward by the recent rains, though there is still some complaint that the stands are imperfect or spotted in two or three States.

TRAVELLERS' GUIDE.

Trains arrive at and depart from Toronto, as follows:—

Grand Trunk Railway.				
GOING EAST.				
Depart.....	a.m.	12.07	p.m.	5.37
Arrive.....	7.0	11.30	10.00	11.30
GOING WEST.				
Depart.....	7.30	11.45	3.45	5.20
Arrive.....	6.15	10.15	5.25	9.20
Great Western Railway.				
Depart.....	a.m.	7.00	11.50	4.00
Arrive.....	11.00	1.15	5.30	9.20
Toronto, Grey and Bruce Railway				
Depart.....	a.m.	8.10	3.45	6.50
Arrive.....	11.00			
Toronto and Nipissing Railway.				
Depart, Berkeley Street.....	a.m.	7.05	3.50	6.40
Arrive.....	10.45			
Northern Railway.				
Depart.....	a.m.	7.00	4.00	8.55
Arrive.....	9.55			

NOTICE.

CUSTOMS DEPARTMENT, Ottawa, 6th June, 1872.

Notice is hereby given that His Excellency, the Governor General, by an order in Council, bearing date the 3rd instant, and under the authority vested in him, by the 3rd section of the 24th Victoria, Cap. 10, has been pleased to order and direct that the following articles be transferred to the list of goods which may be imported into Canada, free of duty, viz:—
 "Precipitate of Copper."
 "Aniline salts using for dyeing purposes."
 By Command,
 R. S. M. BOUCHETTE,
 Commissioner of Customs.

HAMILTON PROVIDENT AND LOAN SOCIETY.

DIVIDEND No. 2.

Notice is hereby given that a Dividend of four per cent. for the current half-year, being at the rate of

Eight per cent, per annum

on the paid-up capital of this Society has been declared, and that the same will be payable at the office of the Society, on and after Monday, the first day of July next.

By order of the Board,
 H. D. CAMERON,
 Treasurer.

Hamilton, July, 1872.

TO THE FUR TRADE.

Received on consignment and for sale to the highest cash tender, which will be received by the undersigned up to the 19th inst., the following lots of fine northern furs:—90 Mink, 15 Marten, 9 Otter, 21 Fisher, 15 Fox, 3 Lynx, 3 Bear, 1,250 Rats, Weasel, Beaver, &c. Now ready for inspection at 33 Church Street.

R. THOMPSON, Toronto.

Government House, Ottawa.

Saturday, 25th day of May, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and in pursuance of the provisions of the 8th Section of the Act 31st Vic., Cap 6, entitled, "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that Salmon River, in the County of Albert, Province of New Brunswick, be and the same is hereby constituted and erected into an Out Port of Customs, and placed under the survey of the Port of Hillsborough.

WM. H. LEE,
 Clerk Privy Council.

Government House, Ottawa.

Saturday, 25th day of May, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the authority conferred by the 12th article of the 123rd Section of the Act 31st Victoria, Chapter 6, intitled "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that Horses and Mules or other pack animals bringing provisions or other merchandise from the United States Territory across the Southern Boundary of the Province of British Columbia, be admitted without payment of duty on Bonds being given in an amount equal to double the duty on the animals brought in, and conditioned for the due exportation thereof within a period of three months from the date of their entry into such Province, or the payment of the duties upon due entry before the expiration of that delay.

WM. H. LEE,
 Clerk Privy Council.

7 PER CENT. GOLD BONDS.

\$1,000 EACH.

Canada Southern Railway,

First Mortgage Sinking Fund.

For sale at 90 in United States currency and accrued interest.

The road runs from Buffalo to the Detroit River, and forms the eastern link in the new Air Line from Chicago to Buffalo.

Its low grade and established connections east and west will undoubtedly secure for this road a large and remunerative business from the start.

On or before the 31st Dec. of this year the road will be completed and in running order.

The principal and interest of the bonds are payable either in New York, London, or Frankfort.

These bonds offer, at present rates, an investment yielding a return of more than Nine per cent. per annum, and a further profit of over 20 per cent. will be realized upon the bonds reaching par, which they will unquestionably do on or about 1st Jan., 1874.

The above bonds are now offered for sale by CLARK & FIELDE, Stock Brokers, Jordan Street, Toronto.

INSOLVENT ACT OF 1869.

In the matter of William Augustus Stollery, an Insolvent.

The Creditors of the Insolvent are hereby notified to meet at my office, Court Street, Toronto, on Tuesday, the second day of July, 1872, at 10 o'clock a.m., for the public examination of the Insolvent, and for ordering the affairs of the estate generally.

Toronto, 13th June, 1872.
 JOHN KERR, Official Assignee.

INSOLVENT ACT OF 1869.

In the matter of David Nathaniel Black, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, Court Street, Toronto, on Wednesday, the third day of July, 1872, at 10.30 a.m., to receive statements of his affairs and to appoint an Assignee.

Toronto, 13th June, 1872.
 JOHN KERR, Interim Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Patterson, Thos. Murphy, Jas. Norris, and Henry Braid, as well individually as Co-partners, trading under the name, style and firm of John Patterson & Company, Insolvents.

The Creditors of the Insolvents are notified that a Meeting will be held at my office, No 20 Toronto Street, in the City of Toronto, on Tuesday, the twenty-fifth day of June instant, at two o'clock in the afternoon, for the public examination of the Insolvents, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.
 Dated at Toronto, this 8th day of June, A.D. 1872.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Henry Weston, an Insolvent I, the undersigned William Thomas Mason, of Toronto have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.
 Dated at Toronto, this 8th day of June, A.D. 1872.

Insolvent Act of 1869, and amendments thereto.

In the matter of Francis Riddell, of the City of Toronto, Baker, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Monday, the first day of July next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 13th day of June, A.D. 1872.
 W. F. MUNRO, Interim Assignee.

Insolvent Act of 1869.

Canada. Province of Ontario, Co. } In the County Court of the of York, to wit: County of York.

In the matter of John Villiers, trading under the name and style of J. Villiers & Co., an Insolvent.

On Wednesday, the Nineteenth day of June next, the undersigned will apply to the said Court for a discharge under the said Act.

Dated at Toronto, this Fifteenth day of May, A.D. 1872.

JOHN VILLIERS,
 By George Kerr, Jr., his Attorney, ad litem.

Montreal

Assurance Company

INCORPORATED 1840.

CAPITAL \$800,000
 INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE..... MONTREAL

A. MURRAY..... MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector CAPT. DAVID ROSS KERR,
 Local Secretary and Agent..... R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-5n.

W. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hide, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

The Canada Guarantee Company

(Incorporated by Act of Canadian Parliament.)

Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.C.M.G., M.P., President. John Rankin, Esq., Vice-President. R. J. Reekie, Esq.; Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec; John Molson, Esq.; James Rose, Esq.; D. Lorn MacDougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS, Manager and Secretary.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

ROYAL CANADIAN BANK.

DIVIDEND No. 11.

NOTICE is hereby given that a dividend of four per cent. for the current half-year, being at the rate of eight per cent. per annum upon the paid-up capital stock of this Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after Tuesday, the second day of July next.

The transfer books will be closed from the 15th to 30th day of June, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Banking House in this City, on Monday, the 1st day of July next.

The Chair to be taken at 12 o'clock, noon.

By order of the Board,

THOS. McCRAKEN, Cashier.

Toronto, May 22nd, 1872.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN, HAMILTON, Ont.

SALE OF BANKRUPT STOCK.

Insolvent Act of 1869.

In the matter of HENRY STANBURY, of the Village of Campbellford, an Insolvent.

Tenders at a dollar rate upon the amount of Stock list will be received by the undersigned at Belleville, up to the NINETEENTH DAY OF JUNE, inst., for the stock in trade of the above named Insolvent, in the store formerly occupied by him in the Village of Campbellford.

The stock consists of the following:—Dry Goods, \$1,946.54; Groceries, \$418.50; Hardware, \$77.68; Boots and Shoes and furnishing, \$482.10; Glassware and Crockery, \$163.91; Fancy Goods and Jewellery, \$14.63; Patent Medicines, etc., \$13.87; and shop fixtures, \$78.47. The above stock is in good order, and well selected. The stock and list can be inspected by application to Daniel Kennedy, Esq., Campbellford. Tenders to state the terms, and if not in cash, the securities. The highest or any tender not necessarily accepted.

F. C. RIDLEY, Assignee.

Belleville, 1st June, 1872.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS, Secretary.

ROBT. McLEAN, Inspector of Agencies. Galt, February 1st, 1872.

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to C. J. BLOMFIELD, Manager, Peterborough,

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary and Treasurer. 26

BANK OF TORONTO.

DIVIDEND No. 32.

Notice is hereby given that a Dividend of six per cent. for the current half-year, being at the rate of twelve per cent. per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of June next.

The transfer-books will be closed from the Sixteenth to the Thirty-first day of May, both days inclusive.

The annual general meeting of the stockholders for the election of Directors, will be held at the Banking House of the Institution on Wednesday, the nineteenth day of June next.

The chair to be taken at noon.

By order of the Board,

G. HAGUE, Cashier.

Toronto, April 24, 1872.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND NO. 10.

Notice is hereby given that a dividend of 4 per cent. upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after Monday, the 1st day of July next.

The transfer books will be closed from the 16th to the 30th day of June, both days inclusive. Notice is also given that the ANNUAL GENERAL MEETING of the shareholders of the bank will be held at the banking house, in Toronto, on Tuesday, 9th day of July next. The chair will be taken at 12 o'clock noon.

By order,

H. S. STRATHY, Cashier.

The Canadian Bank of Commerce } Toronto, 27th of May, 1872.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, in absolute security, by any company in the world. Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Command themselves to those desiring Insurance in any form.

General Agent, No. 2 Toronto St., Toronto.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

THE CANADA.

INSURANCE UNION.

OCEAN MARINE.

Comprising the following Incorporated Canadian Companies.

- The British America Insurance Co. of Toronto. " Montreal Assurance Co. of Montreal. " Western Assurance Co. of Toronto.

Will grant Binding Policies (Open or Special) on

HULLS, FREIGHTS AND CARGOES

TO AND FROM

All Ports in the World.

Sterling Certificates granted, payable either in Great Britain or Canada, at the option of the applicant.

JOHN RHYNAS, ATTORNEY AND AGENT,

No. 96, St. Francois Xavier Street, Montreal. June 1st, 1872.

NIAGARA DISTRICT BANK.

DIVIDEND No. 37.

Notice is hereby given that a Dividend of four per cent. on the Capital Stock of this Institution for the current half-year has this day been declared, and that the same will be payable at the Bank in St. Catharines, on and after the second day of July next.

The Transfer Books will be closed from the 20th to the 30th day of June, both days inclusive.

By order of the Board,

C. M. ARNOLD, Cashier.

St. Catharines, 27th May, 1872.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager.

B. BRADBURNE,

Agent in Toronto.

JOHN AGAR, Special Agent.

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £320,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A. joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,
Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.
Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,
Waterloo, Ont.

Insurance.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES St.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WELLDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | **NOAH BARNHART, Esq.**
JOHN FISKEN, Esq. | **ROBERT BEATTY, Esq.**
A. M. SMITH, Esq. | **WM. GOODERHAM, Jr., Esq.**
JAMES G. HARPER, Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BRIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
Aug. 15-1yr

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.

LIFE DEPARTMENT.....R. J. DALLAS,

Molson's Bank.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

Montreal.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec., 1870.....\$1,400,145 00

Net Liabilities, do. do.1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—**WM. JEFFERY, Esq.,** Broker.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.
Deposit at Ottawa - - - 100,000.JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

The Waterloo County**Mutual Fire Insurance Company.**HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

THE MUTUAL**Life Association of Canada**

HAMILTON OFFICE—No. 20 James Street South.

TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

PRESIDENT.

James Turner, Esq., of James Turner & Co.

VICE-PRESIDENT.

A. Wood, Esq., of Wood & Leggett.

ACTUARY AND MANAGER.

William Powis.

SECRETARY.

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NO-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

Queen**FIRE & LIFE INSURANCE COMP'Y**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal
Wm. ROWLAND, Agent, Toronto.**Insurance.****THE STANDARD
Life Assurance
COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.

Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

THE ISOLATED RISK**FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000

DEPOSITED WITH GOVERNMENT - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t.f.

**THE LANCASHIRE
INSURANCE COMPANY.****Capital****£2,000,000 Stg.**

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

☞ All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD.

GEO. W. BADGEROW.

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EXCHANGE OFFICE,**

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Consignments solicited. Parliamentary business attended
G. H. HERRICK. 35 EDWARD B. CROMBIE**Hamilton & Jeffery,****BANKERS, STOCK BROKERS, &c.,**

62 King Street East, Toronto.

REFERENCES: H. S. Strathy, Esq., Cashier, Canadian
Bank of Commerce; G. Hague, Esq., Cashier, Bank of
Toronto; R. H. Bethune, Esq., Cashier, Dominion Bank;
Messrs. Gooderham & Worts, Toronto; Messrs. A. R.
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Montreal.

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Drafts on New York issued, in Gold and Currency.
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on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,
Manager**E. FORD,****STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of
gotiable securities, bought and sold on commission.

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUA-
tors, Civil Engineers and Land Agents. Office—42
Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all
parts of Ontario. Mining Lands and Tiuber Limits, in
unsurveyed territory, surveyed in accordance with the
rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,
27-17 P. L. Surveyor. P. P. Surveyor.

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY, BELFAST,

Of same quality as that supplied to the INTERNATIONAL EXHIBITION OF 1862, DUBLIN EXHIBITION 1865, PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to

Messrs. DUNVILLE & Co., Royal Irish Distillers, BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,



Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD, 37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and Pickings, Clear Strips, Sheeting and cut-offs, all thorough-drying, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, Over Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 19th April, 1872.

Authorized discount on American Invoices until further notice: 10 per cent.

R. S. M. BOUCHETTE, Commissioner of Customs.

TORONTO PRICES CURRENT.—JUNE 6, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Groceries—continued.		Leather—continued.	
Mens' French Calf Boots.	\$ c. \$ c.	Dry Crushed.....	0 00 0 12 1/2	Spanish Sole, 1st quality	\$ c. \$ c.
"TapSleKipBtsNo.1, Ex	0 00 0 25	Extra Ground.....	0 00 0 13	middle, wgt. lb.....	0 27 0 27 1/2
"Dbl. " " No.1, Ex	2 40 3 00	Teas:		Do. No. 2.....	0 23 0 25
"Tap&D.S. KipBts, No.1	2 40 2 85	Japan common to good.	0 42 0 50	Slaughter, heavy.....	0 27 0 30
"ThckBts, No.1, Ex	0 00 0 27 1/2	" fine to choicest ..	0 60 0 70	Do. light.....	0 26 0 29
" " " No. 1.	0 00 0 2 40	Colored, common to fine	0 50 0 70	Harness, best.....	0 27 0 32
" " " No. 2.	0 00 0 2 20	Congou & Souchong...	0 35 0 80	" No. 2.....	0 25 0 30
" " " No. 3.	0 00 0 2 00	Oolong, good to fine...	0 50 0 65	Upper heavy.....	0 36 0 38
" D.S. Buff Fox Bal.	0 00 0 2 40	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 44
" Cong's Gaiters.....	1 65 2 27 1/2	Medium to choicest....	0 65 0 75	Kip skins, Patna.....	0 35 0 40
" Calf Fox Cong.....	2 45 3 55	Extra choice.....	0 80 0 87	French.....	0 70 0 80
" Goat & Seal Cong.....	2 65 3 00	Gunpwr. com. to med.	0 55 0 70	English.....	0 65 0 90
" Prunella Congs.....	1 40 2 25	" med. to fine.....	0 70 0 80	Hemlock Calf (30 to 35	
" Split & Kip Cobourgs	1 20 1 50	" fine to finest.....	0 85 0 90	lbs.), per doz.....	0 60 0 75
" " Bunkums	1 40 1 75	Hyson.....	0 38 0 50	Do. light.....	0 50 0 60
Boys' Dbl. Sl Thick Boots	1 80 1 95	Imperial.....	0 42 0 80	French Calf.....	1 25 1 40
" " Kip.....	0 00 0 2 05	Tobacco—Manufactured:		Splits, large, # lb.....	0 30 0 55
" " Bals & Congs.	1 70 1 80	Darks & ros.....	0 33 0 36	" small.....	0 00 0 24
" Split & Kip Bunkums	1 20 1 50	" " Western Leaf,		Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Cobourgs	0 95 1 10	[good to fine		Patent.....	0 20 0 21
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine.	0 38 0 50	Pebble Grain.....	0 20 0 21
" D.S. Kip.....	0 00 0 1 70	choice.....	0 42 0 50	Buff.....	0 5 0 18
" " Bals & Congs.	0 00 0 1 35		0 55 0 80		
" Split & Kip Bunkums	1 00 1 20	Hardware.		Oils.	
" " Cobourgs	0 00 0 90	Tin (net cash prices):		Cod Oil.....	0 58 0 60
Womens' DblsoleCf. Bals.	1 50 1 75	Block, # lb.....	0 42 1/2 0 45	Lard, extra.....	0 95 1 00
" Buff & Peb. do.	1 15 1 80	Grain.....	0 45 0 47	" No. 1.....	0 90 0 95
" " Cong	1 15 1 50	Copper:		" No. 2.....	0 85 0 90
" Goat & Kid Bals	2 25 2 50	Pig.....	0 27 0 28	Lubricating, patent.....	0 40 0 00
" G ad&Kid Cong	2 20 2 25	Sheet.....	0 27 0 30	Mott's economic.....	0 40 0 00
" Buff Batts.....	1 15 1 40	" ".....	0 27 0 28	Linsee raw.....	0 77 1 00
" Split.....	0 95 1 00	Cut Nails:		" boiled.....	0 82 1 00
" Prun. Bal& Cong.com	0 85 1 25	Assorted 1/4 Shingles,		Machinery.....	0 30 0 40
" " fine	1 55 2 00	" 100 lbs.....	5 25 0 00	Olive, common, # gall.	1 15 1 25
Misses' Peb & Buff Bals.	0 95 1 40	Shingle alone do.....	0 00 5 50	" salad, in bottles,	1 80 2 30
" Buff Batts.....	0 92 1 05	Lathe.....	0 00 6 00	qt., per case.....	3 65 7 75
" Prun. Bals & Cong	8 80 1 25	Galvanized Iron:		Seal, pale.....	0 75 0 80
Childs' Peb. Buff Balls.....	0 75 1 15	Assorted sizes.....	0 26 0 00	Spirits Turpentine.....	0 75 0 80
" Buff Bals.....	0 55 0 75	Best No. 24.....	0 00 0 08 1/2	Whale, refined.....	1 00 0 00
" Prun. Bals & Cong	0 70 1 05	" 26.....	0 00 0 08 1/2	Paints, &c.....	
" Turned Cacks.....	4 75 6 25	" 28.....	0 09 1/2 1 09 1/2	White Lead, genuine, in	
" " English	2 25 5 00	Horse Nails:		Oil, # 25 lbs.....	0 00 2 25
Drugs.		Guest's or Griffin's as-		Do. No. 1.....	0 00 2 05
Aloes Cape.....	0 12 0 16	sorted sizes.....	0 00 0 00	" 2.....	0 00 1 85
Alum.....	0 02 1/2 0 03 1/2	E. T. or W. assd. sizes	0 19 0 20	" 3.....	0 00 1 75
Borax.....	0 27 0 30	Patent Hammered do.	0 16 0 17	Common.....	1 30 0 00
Castor Oil.....	0 15 1/2 0 16	Iron (at 4 months):		White Lead, dry.....	0 00 1 09
Caustic Soda.....	0 05 1/2 0 06	Pig—Gartsherie, No. 1	0 00 45 00	Red Lead.....	0 07 0 08
Cream Tartar.....	0 30 0 31	Calder, No. 1.....none.	0 00 40 00	Venetian Red, English.	0 02 0 03
Cpsom Salts.....	0 10 1/2 0 13	" No. 3.....	0 00 40 00	Yellow Ochre, French.	0 02 1/2 0 03
Extract Logwood.....	0 02 1/2 0 03	" No. 2.....	0 00 40 00	Whiting.....	0 85 1 25
Indigo, Madras.....	0 10 1/2 0 13	Bar—Scotch, # 100 lb.	3 50 3 75	Petroleum.	
Madder.....	0 95 1 05	Refined.....	0 00 00 00	(Refined, # gallon.)	
Opium.....	6 50 6 75	Swedes.....	0 00 4 00	Delivered at London, Ont	
Oxalic Acid.....	0 00 0 35	Hoops—Coopers.....	0 00 4 50	No. 1, 5 cars.....	0 00 0 30 1/2
Potass Iodide.....	11 50 11 75	" Band.....	0 00 4 50	" 1.....	0 00 0 31
Soda Ash.....	0 03 1/2 0 04	Boiler Plates.....	0 00 4 50	" Single brls.....	0 00 0 32
Soda Bicarb.....	0 06 0 06 1/2	Canada Plates.....	4 50 0 00	Delivered in Toronto:	
Tartaric Acid.....	0 50 0 50 1/2	Coatbridge.....	0 00 0 00	No. 1, 1 car.....	0 00 0 31 1/2
		Glanmorgan.....	0 00 0 00	" Single brls.....	0 00 0 33
Groceries.		Swansea.....	0 00 0 00	No. 2, 1 car.....	0 00 0 30
Coffees:		Lead (at 4 months):	7 50 8 00	" Single brl.....	0 00 0 31
Java, # lb.....	0 22 @ 0 24	Bar # 100 lbs.....	0 06 0 07	Benzine.....	0 00 0 40
Jamaica.....	0 21 0 22	Sheet.....	0 06 0 07	Produce.	
San Domingo.....	0 19 0 20	Shot.....	0 05 1/2 0 06 1/2	Grain:	
Fish:		Iron Wire (net cash):	0 07 0 07 1/2	Wheat, Spring, 60 lb.	1 40 1 43
Herrings, Lab. split.....	5 25 5 75	No. 6, # bundle.....	3 20 3 25	" Fall, 60 lb.....	1 47 1 56
" Canso.....	5 00 5 25	" 9.....	3 50 3 55	Barley,.....48 lb.	0 58 0 60
" round.....	3 50 4 00	" 12.....	3 75 4 00	Peas.....60 lb.	0 72 0 75
" scaled.....	0 32 0 37	" 16.....	4 60 4 70	Oats.....34 lb.	0 39 0 40
Mackerel, brls.....	6 00 6 50	Powder:		Rye.....56 lb.	0 00 0 00
White Fish and Trout.....	3 50 4 00	Blasting Canada.....	4 00 0 00	Seeds:	
Salmon, salt water.....	16 00 16 50	FF.....	5 00 0 00	Clover, choice, 60 lb.	0 00 0 00
Dry Cod, # 112 lbs.....	4 75 5 00	FFF.....	5 25 0 00	Timothy, choice, 60 lb.	0 00 0 00
Fruit:		Blasting, English.....	0 00 0 00	Flax.....56 lb.	0 00 0 00
Raisins, Layer, old.....	1 50 1 75	FF.....	5 00 5 50	Flour (per brl.):	
" M. R.....	1 05 1 75	FFF.....	5 50 6 00	Superior extra.....	0 00 0 00
" Valentias.....	6 75 7 00	Pressed Spikes(4 months):		Extra.....	6 60 6 65
Currants, new.....	6 50 7 00	Regular sizes, 100.....	6 00 5 00	Fancy.....	6 30 6 40
" old.....	4 50 5 00	Extra.....	0 00 6 00	Superfine No. 1.....	6 10 6 20
Molasses:		Tin Plate (net cash):		" 2.....	5 90 6 00
Clayed, # gall.....	0 28 0 30	IC Coke.....	11 00 00 00	Oatmeal, per brl.....	4 70 5 90
Syrups, Standard.....	0 45 0 46	IC Charcoal.....	13 00 00 00	Provisions	
" Golden.....	0 51 0 52	IX.....	15 00 0 20	Butter, dairy tub, # lb	0 12 0 15
Rice:—Arracan.....	4 75 4 80	IXX.....	16 50 00 00	" store pack.....	0 10 0 12
" Rangoon.....	4 50 4 60	DC.....	0 00 11 00	Cheese.....	0 11 1/2 0 12
Spices:		Hides & Skins, # lb.:		Pork, mess, new.....	14 00 14 50
Cassia, whole, # lb.....	0 25 0 30	Green, No. 1.....	0 00 0 09	Bacon, Canada.....	0 00 0 00
Cloves.....	0 15 0 16	" No. 2.....	0 00 0 08	" Cumberland cut.	0 06 1/2 0 07
Nutmegs.....	1 00 1 10	Cured.....	0 00 0 09 1/2	" smoked.....	0 07 1/2 0 08
Ginger, ground.....	0 18 0 30	Calfskins, green.....	0 00 0 12 1/2	Hams, salt.....	0 10 0 11
" Jamaica, root.....	0 17 0 20	" cured.....	0 00 0 14	" smoked.....	0 11 0 12
Pepper, black.....	0 17 0 18	Sheepskins green.....	1 50 3 00	Shoulders, in salt.....	0 00 0 00
Sugars—(60 days):		" dry.....	1 00 2 00	Lard, in kegs.....	0 09 1/2 0 10
Porto Rico, # lb.....	0 9 1/2 0 10	Leather, @ 4 months:		Eggs, fresh.....	0 10 1/2 0 12
Cuba.....	0 09 1/2 0 09 1/2	In lots of less than		Beef Hams.....	0 00 0 00
Barbadoes (bright).....	none.	50 sides, 10 # cent.		Tallow.....	0 00 0 00
Canada Sugar Refinery.....		higher.....		Salt, etc.	
Soft Yellow.....	0 09 1/2 0 10 1/2	Spanish Sole, 1st quality		Liverpool coarse.....	1 10 1 12
Crushed X.....	0 11 1/2 0 11 1/2	heavy, weights, # lb	0 27 0 29	Goderich.....	1 12 1 15
" A.....	0 12 1/2 0 12 1/2			Plaster.....	0 00 0 00
Ground.....	0 12 1/2 0 13			Water Lime.....	0 00 0 00

Soap and Candles.	£ c. ¢	Brandy:	£ c. ¢
Golden Bar.....	0 06½ 0 07	J. Robin & Co.'s "	2 10 2 25
Silver Bar.....	0 06½ 0 07	Old Dupuy & Co. "	2 10 2 25
Brown No. 1.....	0 05 0 05½	Brandy, cases.....	3 75 9 00
	0 03½ 0 03½	Brandy, com. per c.....	4 35 4 50
Wines, Liqueurs, &c.		Whisky:	
Ale:		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dubln. Porter	2 35 2 40	Terms Cash.—Under 5	
		brils. nett.; 5 to 10 brils.	
Spirits:		2½ p.c. off; 10 brils. and	
Pure Jam. Rum, 16 o.p.	1 80 2 25	over, 5 p.c. off.	
DeKuyper's H. Gin...	1 55 1 65		
Booth's Old Tom.....	1 90 2 00		
Gin:		In Duty	
Green, cases.....	4 00 4 25	Bond. Paid.	
Booth's Old Tom, c.....	5 50 6 00	Family Proof Whiskey.	0 35 0 88
Wines:		Old Bourbon.....	0 30 0 88
Port, common.....	0 75 1 25	Old Rye.....	0 30 0 80
" fine old.....	2 00 4 00	" Toddy.....	0 30 0 80
Sherry, common.....	0 75 1 50	" Malt.....	0 30 0 80
" medium.....	1 70 1 80	Alcohol, 65 o.p.....	0 55 1 65
" old pale or golden	2 60 4 00	Pure Spirits, 65 o.p.....	0 56 1 66
Brandy:		" 50 o.p.....	0 50 1 50
Hennessy's, per gallon	2 25 2 40	" 25 u.p.....	0 26½ 0 77
Martell's.....	2 25 2 40	Dom. Whiskey, 32 u.p.....	0 21½ 0 67
		" 36 u.p.....	0 20½ 0 63
		" 40 u.p.....	0 19½ 0 59
		Wool.	
		Fleece, lb.....	0 53 0 00
		Pulled.....	0 50 0 52

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Apr. 27, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	27
50,000	20	Commer' Union Fire, Life & Marine	50	5	11½
24,000	8	City of Glasgow	25	2½	4½
5,000	9½	Edinburgh Life	100	15	31½
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	57
12,000	£1 p.s.	Imperial Fire	100	10	79½
00,000	15	Lancashire Fire and Life	20	2	4½
10,000	11	Life Association of Scotland	40	8½	29
55,862		London Assurance Corporation	25	12½	58½
10,000	5	London and Lancashire Life	10	1	½
391,752	40	Liverpool & London & Globe F. & L.	20	2	7½
20,000	14	Northern Fire and Life	100	5	13½
40,000	28	North British and Mercantile	50	6½	27½
	£6 p. s.	Phoenix			136
200,000	10	Queen Fire and Life	10	1	1½
100,000	11½ b f3	Royal Insurance	20	3	7½
20,000	10	Scottish Provincial Fire and Life	50	2½	6
10,000	25	Scottish Imperial	50	12	74
4,000	£4 15s. 9d.	Star Life	25	1½	13
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	93 95
2,500	5	Canada Life	400	50	120
10,000	7	Citizens Fire and Life	100	25	
15,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
		Isolated Risk Fire			110 110½
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
	£3 p. sh.	Quebec Fire	40	3½	
	10	" Marine	100	40	
		Queen City Fire			
10,000	7½-6 mo	Western Assurance	40	10	150

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000	6	Ætna Fire, of Hartford	100	158	165
1810	10,000	10	Hartford, of Hartford	100	170	175
1863	5,000		Travelers Life & Accident	101	121	125
1870	10,000	10	Andes of Cincinnati	100	85	90

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, May 4.
Atlantic and St. Lawrence	£100	All.	92 94	
Do. do. 6½ p.c. stg. m. bds.	100	"	99 101	
Grand Trunk	100	"	20½ 21	
Do. Eq. G. M. Bds. 1 ch. 6½ c.	100	"	98 100	
Do. First Preference, 5½ c.	100	"	73 74	
Do. Second Pref. Bonds, 5½ c.	100	"	63 64	
Do. Third Pref. Stock, 4½ c.	100	"	43 45	
Do. Fourth Pref. Stock, 4½ c.	100	"	22½ 23	
Great Western	20½	"	100 102	
Do. 6½ p.c. Bonds, due 1873-76	100	"	98 100	
Do. 5½ p.c. Bonds, due 1877-78	100	"	130 132½	
Do. 5½ p.c. Pref., issue at 80	100	"	86 88	
Midland, 6½ p.c. 1st Pref.	100	"	95 97	
Northern of Canada, 6½ p.c. First Pref. Bds.	100	"	90 92	
Do. do. Second do.	100	"		
Toronto, Grey and Bruce, Stock	100	60 p.c.	52	
Do. Bonds			95 96	
Toronto and Nipissing, Stock	100	90 p.c.	100 105	
Do. Bonds			98 99	

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, June 11.	Montreal June 11.
BANKS.					
		\$	½ ct.		
British North America	£50	4,866,666	3 b ½ p.c.	127 128	127 128
Canadian Bank of Commerce	£50	4,800,000		136 137	136½ 137½
City Bank, Montreal	80	1,200,000		90 91	90 91
Du Peuple	50	1,600,000		110 112	110 111
Eastern Townships	50	500,000			
Jacques Cartier	50	1,500,000		110 112	110 113
Mechanics' Bank	50	5,000,000		88 92	90
Merchants' Bank of Canada	100	6,000,000		133 133½	133 133½
Metropolitan	100	1,000,000			108 109
Molson's Bank	50	1,500,000		114½ 115	115 115½
Montreal	200	6,000,000	6 & b 2	226 227	227 227½
Nationale	50	1,000,000			112 113
Dominion Bank	50	1,000,000		110 110½	110
Ontario Bank	40	2,500,000		107 108	108 109
Quebec Bank	100	1,223,000		112 113	112 114
Royal Canadian	40	2,000,000		108 108½	108½ 109½
Toronto	100	1,500,000		210 211	210 212
Union Bank	100	1,220,000		111 112	111 112½
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	110 111	
Canada Permanent Building Society	50	1,500,000	5½	157½ 160	
Canadian Navigation Co.	100				97 99
Canada Rolling Stock Co.	100		None.		130 132
Freehold Building Society	100	500,000		134 134½	
Huron Copper Bay Co.	50		25		40 52½
Huron & Erie Savings & Loan Society	100		4½	126 128	
Montreal Telegraph Co.	40	1,250,000	5	207 209	207½ 208
Montreal City Gas Co.	50		4		203 207
Montreal City Passenger Railway Co.	40		4		305 310
Quebec Gas Company	200		4		
Quebec Street R. R.	50		4		
Richelieu Navigation Co.	100				180 190
Dominion Telegraph Company	100		None.	110 115	
Provincial Building Society	100	350,000	4½	106 107	
Imperial Building Society	50	200,000	4	105 107	
Building and Loan Association	25	200,000	4	108 109	
Toronto Consumers' Gas Co.	50	400,000	2 p.c. 3 m	127 128	
Union Permanent Building Society	50	125,000	5	112 114	
Western Canada Building Society	50	400,000	5	136 136½	
SECURITIES.					
				Toronto.	Montreal.
Canadian Government Debentures, 6½ ct. stg.				105	104 105
Do. do. 5½ ct. cur.				97 98	97 98
Do. do. 5½ ct. stg., 1885				97 99	97 99
Do. do. 7½ ct. cur.					
Dominion 6½ ct. stock				108 110	108 110
Dominion Bonds				108 110	108 110
Montreal Harbour bonds 6½ p.c.					102½ 103
Do. Corporation 6½ ct. 1891					97½ 98½
Do. 7½ ct. Stock					112 114
Quebec Water Works 6½ ct.					
Toronto Corporation 6½ ct., 20 years				98 98½	
Kingston City, 6½ ct., 1872					
County Debentures				101 101½	
Township Debentures				96 97	
EXCHANGE.					
				Toronto.	Montreal.
Bank on London, 60 days				9½ 10	9½ 10
Private do.				8½ 9	8½ 9
Bank on New York				9½ 10	9½ 10
Private do.				8½	
Gold Drafts do.					par to ½ prem
American Silver					4½ 5½
PRODUCE.					
Comparative Prices in Toronto Market.					
	1872.	1872.	1871	1870.	1869.
	WEDNESDAY,	WEDNESDAY,	June 18.	June 12.	June 12.
	June 12.	June 5.			
	£ c.	£ c.	£ c.	£ c.	£ c.
Wheat, Fall... 60 lbs.	1 47 @ 1 56	1 50 @ 1 55	1 25 @ 1 27	1 20 @ 1 25	0 95 @ 1 00
" Spring	1 40 1 43	1 38 1 35	1 23 1 25	1 12 1 15	0 95 0 96
Barley	0 58 0 60	0 55 0 62	0 55 0 63	0 55 0 60	0 50 0 54
Oats	0 39 0 40	0 46 0 47	0 47 0 48	0 38 0 40	0 32 0 35
Peas	0 72 0 75	0 73 0 75	0 88 0 90	0 70 0 71	0 65 0 74
Flour, No. 1, Super. bri.	6 10 6 20	6 10 6 20	5 40 5 45	5 00 5 10	4 00 4 05
" Fancy	6 30 6 40	6 40 6 45	5 50 5 60	5 40 5 50	4 20 4 25
" Extra	6 60 6 65	6 60 6 70	0 00 0 00	5 70 5 75	4 35 4 45
Oatmeal	4 70 5 00	4 70 4 75	5 50 5 60	4 20 4 25	5 50 5 75
Pork, Mess	14 00 14 25	14 00 14 25	18 00 18 50	25 00 26 00	25 00 26 00
Butter	0 10 0 15	0 10 0 15	0 12 0 15	0 11 0 14	0 11 0 14
Hides, green... 100 ba.	9 00	9 50	6 50	7 00	5 50 7 00

Insurance.

LONDON AND LANCASHIRE

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF \$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.
A. W. SMITH, Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK,
Joint Secretaries.

6m

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.
2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.
3rd. The large amount of cash on hand enables it to meet all its engagements promptly.
4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.
Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D-PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., George J. Boyd, Esq., Hon. W. Cayley, Peleg Howland, Esq., Rev. Dean Grasset, Peter Paterson, Esq., G. P. Ridout, Esq., E. H. Rutherford, Esq., Thomas C. Street, Esq.

Governor: GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor: PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN. Marine Inspector: CAPT. R. COURNEWY.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province; THOS. WM. BIRCHALL, 23-17. Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS: C. J. Campbell, Esq., of Campbell & Cassells, Toronto. W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. T. Cameron, Esq., Cashier, Merchants' B'k, Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. Angus Morrison, Esq., Barrister M.P., Toronto. W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq., Ass't Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-17 W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000

Annual Income over.....4,000,000

Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL,

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St

F. H. HEWARD, Agent.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

REPORT

Submitted to the Forty-sixth Annual General Meeting of the Company held 30th April, 1872.

RESULTS OF THE YEAR 1871.

AMOUNT PROPOSED FOR ASSURANCE during the year 1871 (2,190 Proposals)	\$6,276,672
AMOUNT OF ASSURANCES ACCEPTED during the year 1871 (1,810 Proposals)	5,066,673
ANNUAL PREMIUMS on New Policies during the year 1871.....	176,995
CLAIMS BY DEATH during the year 1871, exclusive of Bonus Additions.....	1,725,630
AMOUNT OF ASSURANCES ACCEPTED during the last five years.....	27,081,195
SUBSISTING ASSURANCES at 15th November, 1871	82,306,509
(Of which \$4,561,378 is re-assured with other offices.)	
REVENUE	3,552,515
ASSETS.....	20,761,566

A full Report of the proceedings at the meeting and all further information can be obtained by application at the Offices of the Company in Montreal, or at any of the Agencies which have been established in almost every Town of importance throughout the Dominion of Canada.

WILL. THOS. THOMSON, Manager.

W. M. RAMSAY, Manager for Canada.

DOMINION OF CANADA.

BOARD OF DIRECTORS IN MONTREAL,

151 Great St. James Street.

BENJAMIN H. LEMOINE, Esq., Cashier of "La Banque du Peuple."

AND. ROBERTSON, Esq., Advocate.
Medical Officer—GEO. W. CAMPBELL, M.D.
Manager—WILLIAM MILLER RAMSAY.

HONORE COTTE, Esq., Cashier of "La Banque Jacques Cartier."

GEO. STEPHEN, Esq., Merchant.
 SIR ALEX. T. GALT.

EDINBURGH, 3 and 5 GEORGE STREET (Head Office).

LONDON, 82 KING WILLIAM ST., E. C., and 3 PALL MALL EAST, S. W. (West End Office).

HENRY PELLATT,

AGENT FOR TORONTO.