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THEATRE FRANCAIS, (Near St. Lawrence St.)
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS,
 Lessee and Manager.

Theatre Francais, Week Commencing Monday, Dec. 7th
EAST LYNNE.
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 43. No. 23 } MONTREAL, FRIDAY, DECEMBER 4, 1896. } M. S. FOLEY,
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
 - * -
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL:

Leading Wholesale Houses.

John Macdonald * & Co.
 To the Trade

NOVEMBER 30TH.
 We shall soon hear the tingling of the sleigh bells, and have to wrap our horses in

BLANKETS
 S WOOL
 H KESY
 A JUTE (lined)
 P JUTE (unlined)
 E JUTE (lined) extra large size.
 D

A full assortment now in stock, at our usual unsurpassed prices.
 Filling Letter orders a Specialty.

John Macdonald & Co.,
 Wellington and Front Streets East, TORONTO

X The following Brands Manufactured by . . . X

→**THE AMERICAN TOBACCO Co.**←
 OF CANADA, Limited.

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

H. Shorey & Co.

WHOLESALE CLOTHIERS,
MONTREAL.

Our travellers will call upon you shortly, and you will find it to your advantage to give them an opportunity to compete for your trade.

BECAUSE
 We guarantee all of our workmanship, and give a guarantee with each garment.
 We advertise that fact to your customers, and they will ask for our goods.
 You will find it easier to sell the goods you are asked for than to substitute others:

Leading Wholesale Houses.

THE
Ames, Holden Co.
 Of Montreal [Limited.]
 Manufacturers of

Fine BOOTS AND SHOES,
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT
 St. John, N. B. Winnipeg, Man.
 Montreal, Que. Vancouver, B.C.
 Toronto, Ont. Victoria, B.C.

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Dolls, Toys, Games, Fancy Goods, Etc.

Our line is now complete, and travellers are on the road. It will pay dealers to wait till they see our line before placing orders. We are showing the largest assortment ever brought out in Canada.

H. A. NELSON & SONS CO., Ltd.
 59 to 63 St. Peter St., MONTREAL.

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 56 & 58 Front St. West.

We are making a speciality of Imported Cigars and Tobacconists' Sundries.

John Fisher, Son & Co'y,
 Woollens & Tailors' Trimmings,
 442 & 444 St. James St., MONTREAL.

Stack kept
 Fully Assorted
 for Fall & Winter

JOHN FISHER & SONS,
 St. George's Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

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A. B. Buchanan, Insp. of Branch Returns.
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Selma St. Branch.
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Brantford, " Perth, " Halifax, N.S.
Brookville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'n.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
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Goderich, " Toronto, "
Guelph, " Wallaceburg, " Rosland, B.C.
Hamilton, " Montreal, Que.
Kingston, " Quebec, Que. Vancouver, B.C.
Lindsay, " Chatham, N.B. Vernon, "
" Moncton, N.B. Victoria, "

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IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
New York—Walter Watson and R. Y. Hebden,
Agents, 69 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

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The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.
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New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
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JOSEPH HENDERSON, Inspector.
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Brockville... T. A. Bird, "
Collingwood... J. S. Skeeff, "
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London... John Pringle, "
Peterboro... P. Campbell, "
Petrolia... W. F. Cooper, "
Port Hope... E. B. Andros, "
Point St. Charles (Montreal)... J. G. Bird, "
St. Catharines... G. W. Hodgetts, "

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London, Eng... The City Bank, Limited
New York... The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Weir, Pres. and Genl. Manage
E. Lichtenhain, Vice-Pres.; A. S. C. Wurtele, F. W
Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier... A. Garlepy, Manager
Branch at Lachute... Ily. Frost, "
Branch at Lachute... C. Langlois, "
Branch at Nicolet... L. Belair, "
Branch at Ste. Therese... M. Boilevert, "
Branch at Pt. St. Charles (city)... W. J. Wall, "
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Branch at St. Laurent... O. W. Legault, "
Branch at Laprairie... T. J. Bourdeau, "
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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 1 Olenent's Lane, Lombard St., E. O.
COURT OF DIRECTORS:
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John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal
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R. STANGER, Inspector.

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Brantford, Montreal, Brandon, Man.
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Hamilton, St. John, N.B. V. Sandon, B.C.
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NEW YORK, (52 Wall St.) W. Lawson and J.
C. Welen.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
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Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krause & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
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W. M. Ramsay.
Henry Archbald, Sam'l Finley.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

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St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
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Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

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Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Can-
ada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE
London—Parrs Bank (limited); Messrs. Glyn,
Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Lelster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers,
Hamburg—Hesse, Newman & Co.

UNION STATES:
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City Bank; Messrs. W. Watson, R. Y. Hebden,
Agents Bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Colu-
mbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minne-
apolis—First National Bank.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

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ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Rowland, S. J. Shaw, J. T.
Ross, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland,

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 3,000,000
Head Office, Montreal.

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Sir Joseph Hickson.
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E. F. HEDDEN, Supt. of Branches.

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Berlin, Kingston, Quebec.
Brampton, London, Kenfrew.
Chatham, Montreal, Sherbrooke, Que.
Stratford.
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que.
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto.
Ingersoll, Prescott, Walkertown,
Windsor.

Montreal West End Branch, No. 2450 Notre Dame St
BRANCHES IN MANTOBA:
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Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs.
John Gault and John B. Harris, Jr., Agents.
Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Nation-
al Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Min., First National Bank; De
troit, First National Bank; Buffalo, Bank of Buffalo
San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan.
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$300,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.
AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHA WA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 600,000
Capital Paid-Up 372,400
Reserve 105,000

BOARD OF DIRECTORS:
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Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Tilsonburg, New
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Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.
Correspondence at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,263,666
Rest 1,156,500

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
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Robert Jeffrey, T. Sutherland Stayer,
Hon. John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.
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Essex, Niagara Falls, Saint Ste. Marie
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland.
Ingersoll, St. Catharines, Woodstock.
Toronto (Cor. Wellington St. and Leader Lane.
Yonge and Queen Ste. Branch.
Yonge and Bloor Ste. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
BRITISH COLUMBIA—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted, Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$5,000,000
Reserve Fund, 1,000,000

DIRECTORS: President, Hon. GEO. A. COX
Vice-President, ROBERT KILGOUR, Esq.
Hon. Chas. E. B. Hamilton, Esq., John H. Plummer, Esq., J. W. Flavelle, Esq., B. E. Walker, Esq., J. H. Plummer, Esq., A. H. Ireland, Inspector, G. H. Meldrum, Asst. Insp.

NEW YORK—Alex. Laird and Wm. Gray, Agents.

BRANCHES: Toronto, Peterborough, St. Catharines, Walkerton, Guelph, Sarnia, Walkerville, Hamilton, S. Ste. Marie, Waterloo, London, Simcoe, Windsor, Montreal, Stratford, Woodstock, Collingwood, Ottawa, Stratford, Winnipeg, Dundas, Parke, Thorold.

Head Office, 19-25 King St. W. City Branches: 12 Queen St. E., 260 Yonge St., cor. College; 731 Yonge St.; 388 College St., cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Main Office, St. James and St. Peter Sts., City Branch: 1 Chaboullier Square.

Commercial credits issued for use in Europe, East & West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits. BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bank of India, Australia & China. Germany, The Deutsche Bank of Australia & New Zealand—The Union Bank of Australia. Agents, France—Crédit Lyonnais, Lazard Freres & Cie. Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bank of New York. Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bank of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,600,000
Reserve Fund, 50,000

HEAD OFFICE, TORONTO.

DIRECTORS: President, G. R. Cockburn, Esq., Donald Mackay, Esq., Vice-President, G. M. Rose, Esq., Hon. J. C. Atkins, A. S. Irving, Esq., R. D. Perry, Esq., D. Uihly, Esq., C. McGill, General Manager, E. MORRIS, Inspector.

BRANCHES: Port Arthur, Sudbury, Toronto, 500 Queen St. W., Toronto, Ottawa, Peterboro', Kingston, Cornwall, Newmarket, Brantford, London, Windsor, Windsor, Windsor.

AGENTS: London, Eng.—Parr's Bank Ltd., France and Europe—Crédit Lyonnais, New York—The Fourth National Bank and the Agents of the Bank of Montreal, Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Reserve Fund, 1,000,000

DIRECTORS: President, CHARLES MAGEE, Esq., Vice-President, GEORGE HAY, Esq., Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptonville, Mattawa, Pembroke, Port St. Joseph, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager, D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,500,000
Reserve Fund, 750,000

BOARD OF DIRECTORS: R. W. HENNER, President, Hon. M. E. COCHRANE, Vice-President, Mrs. P. Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHEERBROOKE, Que. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Costcook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntington, Magog.

CORRESPONDENTS: Montreal—Bank of Montreal, London, England, National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 675,000
HEAD OFFICE HAMILTON.

DIRECTORS: President, JOHN STUART, A. G. RAMSAY, Vice-President, John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier.

H. S. STEVEN, Assistant Cashier. BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, E. Mt. Forest, Grimsby, Berlin, Barton Street, Carman, Man. Winnipeg, Man.

Correspondents in United States—New York—Fourth National Bank and Hanover National Bank. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—National Bank of Illinois. Correspondents in Great Britain—National Provincial Bank of England Ltd. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS: President, JAS. AUSTIN, Sr. FRANK SMITH, Vice-President, Wm. Ince, Edward Leadlay, E. B. Osler, W. R. Brock, Wm. D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaford, Uxbridge, Whitby, Toronto, Queen St. W., cor. Elzher; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 975,000
Undivided Profits, 28,820

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Reserve Fund, 800,000

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Capital Paid-Up, 700,000
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Capital Subscribed, \$2,500,000 00
Capital Paid-Up, 1,250,000 00
Reserve Fund, 325,000 00
Contingent Fund 34,025 40
Total Assets, 5,454,720 34

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Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

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London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 832,474 97
Total Assets, 2,541,274 27

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T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society.
Dividend No. 51

Notice is hereby given that a dividend of three per cent. upon the paid up capital stock of the Society, has been declared for the half year ending 31st December, 1896, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

SATURDAY, JANUARY 2nd, 1897.

The Transfer Books will be closed from the 16th to the 31st December, 1896, both days inclusive.
By order of the Board.

C. FERRIE,
Treasurer.

30th November, 1896.

The Western Loan and Trust Co., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000
Assets, - - - - - 1,500,000

Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

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5 Nov.	Laurentian	19 Nov.	19 Nov.
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12 Nov...	State of Nebraska	28 Nov.
25 Nov...	Mongolian	5 Dec.
	Nunmdian	17 Dec.
10 Dec...	Laurentian	31 Dec.
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Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reportin^g.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.

General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels, Dress Goods,

Knitted Underwear Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS
Aachen, Germany.

I. CÜPPER SOHN,
Burtscheid, Germany

WHOLESALE TRADE ONLY SUPPLIED.

Another Bargain - - -

The Fifty Cent Box

OF

Ruled Foolscap Paper

Contains 5 quires of good paper either ruled faint lines or for accounts, done up in a neat box for office or home use.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and Printers,

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,

Civil and Hydraulic Engineer,

NIAGARA FALLS, N. Y.

Water Power Development a Specialty.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal

Manufacturers of **FINE TOILET SOAPS,**

Special Prices to Wholesale Trade. Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies,
Get our Samples and Quotations.

— THE —

Dominion Cotton Mills Company.

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped "WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.

Selling Agents.

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais,
184 MCGILL STREET,
Montreal, Canada.

Established in 1877.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC MACHINERY

NORTHEY CO
LIMITED.

TORONTO,
... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY:

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,

AGENTS,

Montreal and Toronto.

F. P. BUCH, President. R. H. FORD, Gen. Manager.
F. THOMPSON, Secy & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLUS, P.Q.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 684.

Mount Royal Mills Rice

D. W. ROSS CO.

Agents, Montreal.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Hon. Clifford Sifton, the recently appointed Minister of the Interior, was elected by acclamation at Brandon on the 27th ult. He will arrive in Ottawa next week.

—THERE were 295 business failures in the United States last week, being 18 less than the previous week, and 7 more than in the week one year ago.

—THE Bank of British North America has opened a branch at Sandon, B.C., under the management of Mr. H. G. Marquis.

—THE winter steamship service as arranged some months ago and provided for in the estimates of last session went into effect on the 28th ult.

—HON. SENATOR McCLELLAN's appointment to the Lieutenant-Governorship of New Brunswick is announced. He will be succeeded in the Senate by Mr. George King, ex-M.P.

—ADVICES from Ste. Flavie, Quebec, note that about \$1,200 worth of whiskey has been found there hidden under a barn. The liquor had been smuggled from the neighboring States, and has been seized by the officials.

—THE first shipments of the new crop of filberts are not expected in Montreal until about the 15th inst. In the meantime the old stock here which is small is bringing from 9 to 9½c. Supplies of new crop Tarragona almonds were received here on Monday last.

LETTER-PAPER, NOTE-PAPER.

And all commercial forms supplied at Low Rates at the OFFICE OF THE

Journal of Commerce.

Montreal.

Price according to quality, from \$1. to \$1.25 per thousand for printed half-note.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

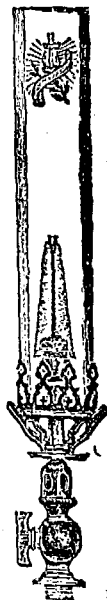
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

• 1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Maximum Light at Minimum Cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

CAMPBELL'S QUININE WINE.

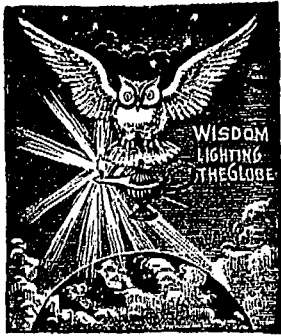
It will tone up your system, and restore the appetite.

JUST WHAT YOU NEED THIS SPRING.

The best cure for Debility.

This Space belongs to

THOS. NIHAN, CONTRACTOR, ST. CATHARINES, Ont.



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.

The Merchants Telephone Company has obtained the franchise to put up its poles in the Town of St. Louis (Mile End.)

—THE Inland Revenue returns show that \$56,696, has been collected on cigars during October, which represents a product of 9,500,000 cigars.

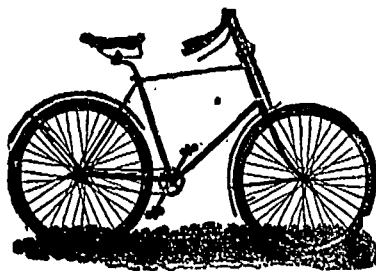
—THE winter make of creamery butter will be largely increased this year, butter-making machinery having been installed in several cheese factories, notably in the Brockville district.

—THERE are two good openings for elevators we know of, says the "Saltcoats Assiniboian," one here and the other at Yorkton, and it would pay some of our grain men or others with capital to investigate these two points with a view of erecting suitable elevators for next season's crop.

—OTTAWA advises note that the Customs Department has decided to prohibit the importation of "Meteor" bicycles from the United States, as they are said to be made partly by prison labour. The importation of such goods are prohibited by statute.

—HALIFAX and Montreal have shipped to Great Britain this season, up to the 14th ult., 797,312 barrels of apples. The shipment in the same period from the United States was 755,432 barrels. Not far behind, but behind all the same.

—At the Central Experimental Farm, according to advices from Ottawa, a series of experiments has been started in feeding cattle for beef. The fattening properties of several classes of



SOLE AGENT FOR MCGUIN

2873-2875 St. Catherine St. MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
above repairs a specialty.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple,
to even in lowest grades. Three grades—Three prices and far the best at
the price.

H. Vineberg & Co.

FOR THE TRADE.
CLOTHING MANUFACTURERS.
1857 Notre Dame Street, MONTREAL.
Close Buyers will do well to write for samples and prices.



Macpherson, Grills & Co

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

fodder will be tested, and the results will be published for the information of stock raisers.

—ADVICES from St. John, N.B., note that the Tourists Travel Association, formed for the purpose of advertising New Brunswick as a country of summer resorts, is taking active and continuous steps towards the objects the association has in view. The I. C. Ry. has been asked to contribute \$1,000 to the fund.

—THE total bank clearings last week at Halifax, Montreal, Toronto, Hamilton, and Winnipeg aggregated \$17,888,000 against \$22,729,000 the previous week, and \$28,732,000 in the week one year ago. In the preceding week one year ago in which the Thanksgiving holiday occurred the total was \$19,713,000.

—THE Market Committee of Montreal has received complaints from the Grocers' Association about groceries being sold in the markets. Many butchers sell groceries with their meat, and the Market Committee is to get an opinion as to whether it has the power to prevent them doing so.

—TORONTO advices note that some large sales of Canada fleece wool were made there last week for exports to the United States at higher prices. The bulk of the season's clip has now been shipped out of the country. Local dealers were quoting 21 cents for country lots. Pulled wool prices were steady at 20 to 21c for supers, and 22 to 22½c for extras.

—AN application will be made to Parliament next session for a charter to build the Fort Frances and Pacific railway, a line projected from Wabigoon, on the C.P.R. through the Manitowish country to Rainy River, and touching at nearly all the chief mining camps. Electricity will be the motive power used, and it is expected to generate it by means of the splendid water powers along the route.

—TORONTO advices note that at a meeting of 200 business men held there on the 27th ult. the Dominion Dairy Commissioner

JOSEPH RODGERS & SONS, LTD.
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS
EXACT MARK IS ON
EACH BLADE.

6 NORFOLK ST. SHEFFIELD

REGISTERED
TRADE MARK
* * *

James Hutton & Co., Agents, Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate Investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.
References abundant.

George C. Pickhardt, Manager.
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,
Nos. 13, 15 & 17 St. Lambert St.
Montreal, Canada.
Correspondence Solicited.



D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)
Manufacturers of Fine

Varnishes, * Japans and Colors
MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

JAMES MURRAY,
of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

A. W. ROSS & CO.,
MINING BROKERS, ETC.

TORONTO, MONTREAL, VANCOUVER, ROSSLAND, B. C.

Owing to the increasing demand for B. C. Gold Mining Stocks, we have opened a branch office under the management of Mr. R. Meredith at 151 St. James St., Montreal, where we shall be pleased to give information and quotations on all Standard Stocks.
See our samples of ore and descriptive literature.

—F. W. DRAKE, jeweler, Halifax, N.S., has assigned—J. S. Williams, harness, Westville, N. S., has assigned.

recommended the building of a cold storage establishment. The Government, he said, was making arrangements for shipment to England of butter, poultry, and fruits. He was sure that Toronto was the proper place for collecting broken carlots of produce for export. The Commissioner's advice will be acted upon at once.

—We have frequent inquiries about the \$50 prize offered for the best History of a "Two Dollar Bill." We repeat that it should be on hand by first week in January and make about 17,000 words. The Editor with two assistants will decide on the merits of the work.

—THOS. MINEAU, hotel, Louiseville, Que., has failed. Kent & Turcotte have received his assignment, and will likely be appointed curators. Liabilities are \$23,000—O. Gagnon, general store, St. Anne des Montes, Que., is unable to pay in full, and is offering to compromise. Nothing definite is known yet—J. H. Plante, general store, Valleyfield, Que., has assigned to Lamarche & Benoit. The liabilities are between \$5,000 and \$6,000.

—Our correspondent at Iroquois, Ont., writes: W. C. Binion of this place, butter manufacturer, has assigned to I. Hilliard of Morrisburg. Mr. Binion has been running butter factories here and in other counties, and it is very likely would have made a success of this line of business, but for losses incurred in the agricultural implement trade, in which he was previously engaged. It is supposed his assets are nominally a little over liabilities.

TRAIL CREEK MINING STOCKS.

SAWYER, MURPHEY & CO.

OFFICES: Canada Life Building, Toronto; Rossland, B.C.; Spokane, Wash.
Corrected from Rossland, B.C., and Spokane, Washington,

War Eagle.....	\$1 70	May Flower.....	\$ 17½
Iron Mass.....	65	Old Ironsides.....	16
Josie.....	65	Silverine.....	12½
Enterprise.....	15	Cariboo.....	46
St. Elmo.....	15	Monarch.....	10
Virginia.....	25	Poorman.....	11
Evening Star.....	28	O. K.....	86
Crown Point.....	50	Deer Park.....	18
Monte Cristo.....	20	Caledonia Con.....	14

Information, references, or special quotations on any stock cheerfully given upon request. Correspondence solicited. Send address and we will mail our weekly market report. We only handle properties on which development work has been done and that have incontestable titles.

—WINNIPEG advices note that there continues to be an active demand for Manitobas Hungarian patent flour on Australian account; 1,500 tons were sold by one of the companies on the 27th ult. for shipment via Vancouver, equal to 75 car loads—500 tons January, 500 February, and 500 March delivery; 200 tons were sold for shipment to Sura, Fiji Islands, December delivery at full prices.

—THE Populists are to abandon the free silver idea and confine their currency demands to the issue of irredeemable currency by the Treasury. In this they are at least logical if hopelessly wrong. Their advocacy of the use of silver was an aberration from the radical conceptions which they entertain about the constituency of a "scientific" currency system. It was the promise of more dollars, not the character of these dollars which they were preoccupied about in the late campaign.

—CASTOR oil prices have advanced and the article is being offered in a very indifferent manner. It was stated that manufacturers are comparatively short of beans, and, according to latest advices, the cost of crude material is comparatively higher than present selling prices of the oil. Calcutta advices state that the crop of India beans is very strong and that considerable stock has changed hands in the primary market at advanced prices.

—ACCORDING to the *Revue Scientifique* the European countries that are the best provided with telephones are not England, France, and Germany, but Norway and Sweden, Switzerland, Denmark and even Finland. Local administration and low rates

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. 368, Tel. No. 875

M. & L. Samuel, Benjamin & Co.26, 28 and 30 Front St. West,
TORONTO,IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinner's Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

184 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English lb, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye S. Ss.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.**MONTREAL.****WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.**Cotton Manufacturers.**AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beaulieu Warps for Ontario.Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

appear to be most conducive to success in the telephone business. It is true that in Luxemburg and Switzerland the administration is centralized, but a certain amount of control is delegated to the local authorities. There is one telephone to every 144 inhabitants in Norway, to every 147 in Sweden, 160 in Luxemburg, 172 in Switzerland, 211 in Denmark, and 328 in Finland.

—THE most gorgeous enterprise of the tricycle description is an electrically lighted cigar store, on wheels which is now being propelled by its owner about the streets of Berlin, Germany. The cigar salesman pedals around in search of customers. The body of the vehicle consists of a box which is used to carry storage batteries. The box is surmounted by a handsome glass case in which the cigars and tobacco are exhibited. In front of the case are the necessary apparatus for lighting and clipping off the ends of cigars. Above all is a framework carrying a series of incandescent lamps which set off the enterprise at night and attract customers to it. In the neighborhood of the cafes and theatres this very modern tobacconist does a thriving business.

—UP to the end of last week a little over 6,400,000 bushels of wheat had been received at the elevators along the Canadian Pacific west of Winnipeg. From the 1st till the 25th November 1,436,000 bushels were received. Last year the quantity was a little in excess of this season's figure, owing to the fact that the shipping season began some two weeks earlier. The shipments from Fort William have also been quite heavy, the figures being as follows:—November 23, 412,000 bushels; November 24, 196,000; November 25, 419,000; November 26, 281,000. The receipts still keep up at the elevators, and the probability is that there is a good deal of grain yet being held in the Province.

—THAT curious weakness for getting things cheap, or for nothing, whether they are advisable or not, which characterizes human nature—perhaps its female element especially (the late Mrs. Toodles to wit)—has been the drawing magnet to the food fair. We hear of the most extraordinary consumption of samples of masses of incongruous edibles carried away in paper bags, long waits and crushes for trivial souvenirs there, by folk who can afford to buy what they want. They have developed this absurdly abnormal acquisitiveness under the same unlovely stimulus which drives crowds to the gambling-table or the bargain counter.

—J. B. McDONALD, drygoods and shoes, Charlottetown, P.E.I., has assigned, preferring Thibaudeau Bros. Co., Quebec, for \$2,436, amount of their execution, H. Shorey & Co., Montreal,

\$168, amount of their execution W. Mathewson, Charlottetown, \$480, Merchants Bk. of P.E.I., accommodation notes, \$5,750; B. Hartz, \$500; clerk's wages, \$175; rent, \$92; taxes, \$320; preferences in all, \$9,320; other creditors unpreferred amount to \$7,108, making total liabilities of \$16,937. Assets are stock, \$14,500; real estate, assessed at \$5,300; less mortgage of \$5,200; book debts, \$2,500, worth \$1,000, total assets, \$16,600.

—CASHMAN & PERRY, clothing, etc., Orillia, Ont., have for some time past been more or less in difficulty, and they called a meeting of creditors for the 24th of November. At present they are offering to compromise at 40c in the dollar, liabilities \$32,000 and assets \$21,000. They began business many years ago, under the same style in Bracebridge; and have been in partnership in different places off and on. In 1891 they started quite a large business, and claimed to be making money, but they have had very strong competition of late, and have been going behind, gradually extending and becoming widespread. Have had branches in different places, which have not paid them. It is likely their offer will be accepted by creditors, as it is thought it is all the estate will likely be able to pay.

—VERY considerable advantages are presented, the Milwaukee Journal thinks, in the new liquid brought forward by James Lappen of Appleton, Wis., for making paper pulp of wood. Instead of such pulp product being limited to spruce, this mixture transforms pine, especially slabs and edgings, spruce, basswood poplar, hemlock, and tamarack, into such pulp; and whereas the liquor now used in paper mills eats the tanks and machinery and gives off violent fumes of sulphur, the new liquid does not corrode and has no disagreeable odor. The inventor further asserts that the new liquor is much less expensive than that now in use; in fact, reducing the cost of pulp some 50 to 75 per cent and this with a good profit still remaining for the manufacturer. The quality of paper thus produced is pronounced to be remarkably good.

—OUR advices from Yokohama under date of 4th ult., note that during the middle of October there was quite a large business done in tea, but latterly buying has fallen off, and there has been next to nothing doing during the last few days preceding the date of our advices. Settlements during the interval amount to 5,310 piculs, nearly half of which consists of grades ranging from Fine to Choice leaf. Stocks have accumulated to 3,500 piculs. Holders continue very firm especially for the lower grades, a large portion of which is very inferior in quality.

DIETZ DRIVING LAMP

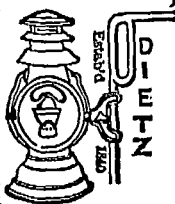
From it you get the results of much experiment and outlay, also of much Reflection.

On it you get an astonishing flood of clear white, penetrating LIGHT.

In it we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.

**"Dietz"**

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through
Canada to handle this lamp.
If you want to sell an article of easy sale,
with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.,
New York,

DOMINION BRIDGE CO.,

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel
Piers and Trestles, Steel Water Towers and Tanks,
Steel Roofs, Girders, Beams, Columns, for Bul-
dings. A large stock of Rolled Steel Beams, Joists,
Girders, Channels, Angles, Ties, Z Bars and Plates,
always on hand, in lengths to thirty-five feet.
Tables, giving size and strength of rolled beam,
on application. Post Office Address: MONTREAL.

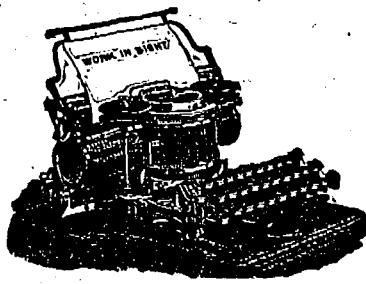
J. H. McGregor,

AGENT.

Canada Life Building, Toronto, Ont.



Emil Pewny & Co.,
 Sun Life Building,
MONTREAL.
 Stock of Standard Lines on hand.



Wm. Drysdale & Co.
 232 St. James St.
 2355 St. Catherine St.
MONTREAL.
 Sole Agents for
Hammond Typewriter.
TYPEWRITER SUPPLIES.

Total settlement of the season to date amount to 205,685 piculs, against 229,370 piculs at corresponding date last year.

Quotations:—Common..... \$14 to 15

Good Common.....	16 to 17
Medium.....	18 to 19
Good Medium.....	20 to 21
Fine.....	22 to 23
Finest.....	24 to 25
Choice.....	26 to 27
Choicest.....	Nom.

—THE Mediterranean produces by far the largest quantities and the best kinds of sponges. They are found amongst the Greek and Turkish islands, and follow the north coast up to the Dardanelles and through these into the Sea of Marmora, then down the coast of Asiatic Turkey, Syria, round the Island of Cyprus, along the Egyptian coast, with some exceptions, past Tripoli and Tunis nearly as far as Algiers. On the coasts of Spain, France and Italy sponge finds no home, but they are found on the Turkish side of the Adriatic. Large quantities are found in the West Indies, Cuba, the coasts of Florida, and Mexico, and British Honduras. These kinds are all cheaper than the Mediterranean. Sponges are also found in the Red Sea, the Indian Ocean and Australia, but they are not good enough to repay for fishing.

—THE estate of Henry Porter, tanner, Montreal, who died several months ago, has turned out very poorly. The real estate is pretty well covered by mortgage, and some assets which have been realized upon, have not come up to expectation. The executors have been endeavoring to effect settlement with creditors, at 50c in the dollar and failing in this, insolvency proceedings are likely to be issued within a day or so—Miss E. Toupin, milliner, Montreal, has assigned to Chas. Desmarteau, with liabilities of about \$900—T. E. & A. Martin, furniture, Montreal, has assigned to the court on demand of Chas. Lapierre, with liabilities of \$10,248. The principal creditors are, G. H. Labbe & Co., \$2,142; Rolland & Frere, \$600; Thibaudeau Freres & Co., \$300; R. M. Tombyll, \$300; Estate J. S. Biron, rent, \$2,090; F. A. Clarke, \$1,078; J. W. Kilgour & Bro., Beauharnois, \$306; G. Gale & Son, Waterville, \$330; Lewis Hahan, New Hamburg, \$218; R. Laurendeau, \$325. This is a succession of an old firm of Fee & Martin, who failed some years ago, they separating each continuing alone. For a time their business was fair, but of late has been very poor, and they were sued on several occasions. A meeting of creditors to appoint a curator has been fixed for the 7th December.

—P. A. CHABOT, tobacco, Montreal, has assigned in trust to Louis Bedard, notary, with liabilities of \$700, and assets \$375. He was formerly in business in the same line, and did fairly well. Some little time ago he sold out to E. J. Cox, but he was unable to make a success of the business, and left the city, Chabot tak-

The Merchants Telephone Company has obtained the franchise to put up poles in the Town of Maisonneuve. Their lines will be in full operation this week.

ing possession, with the intention of resuming the business, but finding his affairs in such bad shape, has been obliged to assign—Miss E. Toupin, milliner, Montreal, who was previously referred to as having assigned to Chas. Desmarteau, is now offering to compromise at 20 cents in the dollar—Mrs. E. Fauteux & Co., drygoods, Montreal, have assigned to Kent & Turcotte, a demand of assignment having been made on them by Thos. May & Co., the liabilities being \$3,746. The firm was composed of Dame Emma Gelinas, wife of Ed. Fauteux, and Dame Marie Herminie Fauteux, wife of, but separate as to property from E. Lanoir, partnership having been formed in Feb. 1889. They acted as covers for their respective husbands. The trade has not been a very extensive one, of 1. te years new competition has sprung up around them, and profits have been eaten up by expenses. It is not known whether a settlement will be arrived at, as they have not yet made an offer to creditors—A. M. Miller & Co., mnfrs. agts. Montreal, have assigned in trust to Kent & Turcotte, with liabilities of \$3,800. A. M. Miller is the only partner. He has been in business for 12 or 14 years. He was formerly a traveller for the firm of Greene & Sons Co., and was also with Jas. Coristine & Co. for a time. He had some very fair agencies, and was supposed to be making money. What the exact cause of his difficulty is, is not known, but it is thought that he will make a favorable settlement with his creditors, and continue the business as heretofore—A. Riendeau & Co. foundry, Montreal, whose failure was previously referred to, is now offering to compromise at 50 cents in the dollar.

—HERBERT & Co., general store, St. Charles, Que., has assigned in trust to Kent & Turcotte, with liabilities of \$45,084. As this is a private assignment no particulars can be obtained, until assignees have had time to go into matters. The business is a very old one, having been established over 40 years ago, and a large business has always been done. A few years ago they were credited with considerable capital. It has been a sort of family concern, and somewhat mixed among themselves, and it has been very difficult to obtain any notion of how matters stood. They contemplate making an offer, and holding a meeting of creditors; when further particulars will be obtainable—L. Faucher, grocer, Quebec, has called a meeting of creditors on 24th inst., and offered 20 cents in the dollar, cash. It is understood Drouin Freres & Co., Quebec, are principal creditors.

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Alexander, Maguire & Co.,
 Commission, Lumber, Shipping, Etc.
 Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

The Golden Gate Mining Co.

Office, Room 75, Canada Life Building, Toronto,
 and 411 Board of Trade Building, Montreal.
 Mine Office, Main St., Rat Portage.



We are now offering a block of \$150,000, treasury stock for sale at par. Applications will be received until further notice is given. This affords a rare opportunity to invest in an active paying concern.

BRITISH COLUMBIA.
GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	75	Poorman.....	12
Josie.....	63	Silverjens.....	13 1/2
Jumbo.....	85	War Eagle.....	1 85
Hill Top.....	10	St. Elmo.....	14
Deer Park.....	12 1/2	Virginia.....	28
Homestake.....	20	Monts Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim located in the Trail Mining District, has had \$30,000 expended for development, and I can recommend it as a permanent investment.

Full information regarding above stocks on application.

Samples of all ores in Trail Mining District.

W. FULLERTON,
 114 Yonge Street, Toronto, Ont.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

Lonsdale, Reid & Co.,

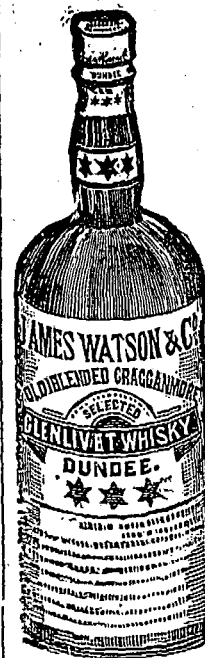
Montreal.

FALL 1896.

STOCK COMPLETE
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



Chard, Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

The concern is a small one, and liabilities are not large. A settlement is likely to be arranged—Alfred Mineau lumber, Louiseville, Que., on whom a demand of assignment was made some days ago, by L. G. A. Grenier, has assigned with assets of \$3,860, and liabilities of \$8,377. No further particulars are yet obtainable. A meeting of creditors will be held shortly when a curator will be appointed. For some years he was an hotel keeper, then a grocer, and he began the mill business only about two years ago. He has considerable property, but it is more or less encumbered and his assets have shrunk rapidly. The estate is not likely to turn out very well—Jean Gingras, milkman, Quebec, has assigned on demand of Banque Nationale. Was a creditor of Jos. Boucier to extent of \$2,900, which brought him down—Jos. Gingras, milkman, Quebec, assigned. His difficulty has also been caused through Jos. Boucier's recent failure, owing him \$2,500—J. B. Robitaille, shoes, Quebec, has assigned to Paradis & Jobin. Understood to owe considerable—Geo. Belleau, stationer, Somerset, Que., has assigned to Kent & Turcotte, with liabilities of \$9,000. Began in summer of 1894. Had considerable experience, having been a number of years with J. B. Rolland & Fils, and began with some capital which he had saved. Doing moderately; inclined to spread out; attempting jobbing, selling to small dealers. Has lost his capital and run heavily into debt—D. Deslauriers, grocer, Turcot, Que., has assigned to the court on demand of G. Deslauriers, with liabilities of \$5,792. The principal creditors are Laporte, Martin & Co. mortgage, \$1,800; U. Deslauriers, Ste. Therese, mortgage, \$2,040; D. Turcotte, St. Henri, \$1,044; Laporte, Martin & Co., \$951; Dupuis & Co., \$130. He was originally a bricklayer by trade. He began business several years ago, and was doing fairly well for a time, but has been branching out, also crediting too freely and has built several houses. His business experience was very limited, and he has not turned out a first class manager. A meeting of creditors will be held in a few days, at which it is expected he will make an offer of settlement.

—M. Jessup & Co., Gros-Blyth, Ont., has assigned, but liabilities are quite limited. This is the wife of H. W. Jessup, at one

time of firm of Jessup & McElroy, who assigned in 1894, without obtaining discharge. He subsequently started in his wife's name—H. C. Chappel, tins and hardware, Hamilton, Ont., has assigned to C. S. Scott, and a meeting of creditors is called for 1st of Dec. He has been in business since 1883. He was burnt out in 1894, but was pretty well covered by insurance. Recently he sold out his business to A. A. Matthews, giving him bill of sale for \$1,000, and at present is doing nothing. No figures are as yet obtainable. The business was very small—John S. Davis, grocer, Toronto, has assigned to John New, with assets of \$150, and liabilities of \$500. The stock has been sold, and he is out of business—John Holland, butcher, Toronto, Ont., has assigned to C. S. Scott—John Bland, tailor, Toronto, Ont., finds himself unable to meet his engagements in full, and is offering to compromise his liabilities at 40c in the dollar. He is one of the old tailors in Toronto, having been in business for 26 or 28 years. At one time it was thought he was in pretty good shape, but of late years he has been losing money, his health has also been bad, and last fall he sold out his business to his sons, and since then has been doing nothing. The impression is that the offer will be accepted—McGowan & Co., general store, Walkerton, Ont., has assigned to C. B. Armstrong, of London. Robt. McGowan began business originally in Thamesville. Early in 1891 he moved to Kirkton, and while there became involved and in Jan., 1894, assigned to Alf. Robinson, with liabilities of \$5,000. His stock was sold by assignee and afterwards he resumed business under cover of his wife's name. In Feb., 1895, removing to Brussels, he succeeded Gould & Co. He again failed in February, 1896, offering to compromise at 50c in the dollar, with liabilities of \$8,000. Afterwards he began anew in Walkerton, under his present style, a sister being understood to be the partner. He has not been any more successful at this point than at the others and his liabilities are believed to be quite heavy. No offer of composition has as yet been made—Geo. Emerson, grocer, Ashburnham, Ont., has assigned to F. W. Gladman. This is a small country store, which he has carried on for 2 or 3 years. Formerly a farmer. The liabilities are limited, not more than \$500 to

Nerlich & Co., TORONTO

DIRECT IMPORTERS.

Fancy Goods, Dolls,
Toys, China and Glassware.

We have the best selected and largest variety of the above
goods.

European Office: DRESDEN, A. GERMANY.

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods.

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO. ONT.

§800—A. W. Dickens, confectioner, Belleville, Ont., has assigned to P. C. Jones. He began business a little over a year ago, in the back part of the city, but a few weeks ago moved to Front Street. This has not proved a success, and he has been gradually going down. He has never been credited with much responsibility. It is very doubtful if he will continue in business.

—R. T. Phillips, headings, Chatham, Ont., has assigned to John Mercer—John D. Wright, baker, Hamilton, Ont., has assigned to Geo. Hunter. Only a small affair, liabilities are under \$500

—G. A. GAMSBY, drugs, Gananogue, Ont., has assigned to J. Smart. He came from Wellington, Ont., in the spring of 1890, previous to that had been at Perth, and also at Prescott, but has never been very successful in business. His trade is not large and his liabilities are small—Halfpenny & Co., mens' furnishings, North Bay, Ont., have been unable to meet their engagements and have just succeeded in compromising at 50c in the dollar. The only registered partner is Mrs. Halfpenny, the wife of James Halfpenny, he having been a member of Halfpenny & Washburn, who failed in 1891. They did not succeed in effecting settlement, and stock was sold—The Misses McGivern, millinery, Picton, Ont., have assigned to Jas. Watkins, but do not owe much; are likely to make a settlement which will be satisfactory to creditors, and continue business as heretofore—Teetzell & Joyce, tailors, Toronto, Ont., have been forced to assign to W. J. Henderson. Joyce, who is sole owner, has been pressed for ready money for some time. He owes probably \$1,000 or \$1,200 and has found collections slow and competition keen.

—J. E. JONCAS, trader, Berthier-enbas, Qué., has assigned and Paradis & Jobin have been named provisional guardians. Demand was made by Bergeron & Frere. Does not owe much, but assets are also very limited—Oscar Brunet, general, stores Coteau Landing, Que., has assigned in trust to Lamarche & Benoit, Montreal, liabilities \$4,500. Began business in March 1891 alone, shortly afterwards admitted Arthur Asselin, under style of Brunet & Asselin, but they only continued together for about a year, when Brunet took over the business, and has since been running it. He succeeded Mrs. Sullivan originally, and business has been small.

—Our correspondent at Teeswater writes:—H. W. Carter a successful general storekeeper here has sold out to Robert Mann, who has been a clerk with him for a long period, and Mann's brother-in-law, Chas. S. Ewing. New firm take possession early in January next.—This town improves slowly but steadily. We have had no failures during the past year which speaks well for the solidity of our business men.—A fine block of brick stores has been erected and occupied, besides a good number of other improvements.—The crops in this section have not been good, but suing is not frequent and the bailiff is not overworked.

—JOHN HAVERLY & SON, brewers, Vernon, B. C. who assigned Nov. 16th to C. F. Costerton, will shortly hold a meeting, and it is thought endeavor to effect some settlement with creditors.

B. Levin & Co.,
Importers and Manufacturers of
FURS AND Caps,
Coon, Grey Lamb, Persian and Seal.
JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,
Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Beveling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Wars Cutting.
Orders Promptly attended to at bottom prices.

For a secret and best service use Merchants Telephone Company's instruments, They can be found in every leading business house and office.

—ANTOINE LAPLANTE, miller and trader, St. Barnbe, Que., has assigned on demand of Banque of St. Hyacinthe, with liabilities of \$4,807—Alphonse Dansereau, trader, Vercheres, Que., has assigned to court on demand of N. Dansereau, liabilities \$9,803; principal creditors: F. C. Larose, Vercheres, \$350; Nap. Dansereau, \$840; J. P. Dansereau, \$4,600; of which \$3,700 is secured by mortgage; Moise Viau, \$400; Banque Ville Marie \$1,400; V. Dansereau, \$635. Meeting of creditors to appoint curator fixed for 10th inst.

—ROBT. PACE, livery, Hanover, Ont., has assigned to John Proctor. He has been in this business for 12 or 14 years, and had a fair trade for some time, having a good stable, but has lost money, and is now said to owe a considerable sum—A. Gregory, grocer, Ingersoll, Ont., finds himself unable to meet his liabilities, and is offering to compromise at 50 cents in the dollar. Does not owe much, liabilities being principally in London, Ont.

—Jos. H. Dunois, fancy goods, Montreal, has assigned to C. Desmarteau. A small affair; Liabilities are only \$600 or \$700—A. D. Turcotte, contractor, Montreal, has filed consent to assign and C. Couillard has been named provisional guardian. Was of firm of A. D. Turcot & Co. and has been in difficulties for some time and has also been sued.

—We are informed by Mr. H. B. Cameron of Ottawa that an item on 9th Sept. last, "W. L. Hogg agt H. B. Cameron et al, Granite, B.C." judgment for \$10,000, does not apply to him. He says, "I left British Columbia for Montreal and Ottawa on 20th Sept. and know nothing about a judgment having been rendered against me."

—CABLE advices from London under date of 1st inst. say that the manufacturers and exporters there state that their trade with the Canadian firms who import drygoods from England is not nearly up to that of former years, and that the buyers for Canadian dealers are placing very small orders for goods.

—THE Mount Forest branch of the Bank of Hamilton has been discontinued.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cullery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

...ALWAYS IN STOCK...

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria, B. C.

PROMPT ORDERS A SPECIALTY

The Canada Accident Insurance Co'y.

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

can get good contracts,

T. H. HUDSON,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - *President.*
R. HILLS, - - - - - *Secretary.*
W. T. RAMSAY, - - - - - *Superintendent.*

J. W. MARLING.
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1826.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. G. THOMPSON, Manager.

\$10,000

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

Manufacturers' Life Insurance Co.,
TORONTO, CANADA.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

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Telephone 1277

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Insurance.

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FIRE INSURANCE CO'Y.

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Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - - - \$100,000

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.
HARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 4TH, 1896.

HIGH AND LOW WATER IN THE RIVER ST. LAWRENCE.

Up to the close of navigation this year the water of the St. Lawrence and of its great reservoir, Lake Ontario, was higher than it has been for two or three years. That is a condition which is of interest to the

Knabe.

Bell.

A POPULAR TRIO OF
PIANOS.

Williams.

When the merchant or other man of business—he who is blessed with the musical sense—returns to his home, fatigued with

“The Cares that infest the day,”

he naturally asks his accomplished wife or daughter to discourse sweet music on the pianoforte.

Much depends on the instrument. If it be one of the above makes, under well-trained fingers, the said Cares will

“Fold their tents like the Arabs, and as silently steal away.”

WILLIS & CO., 1824 Notre Dame Street, Montreal, always maintain a select stock of these pianos, and people are welcome to test them at their convenience, in their warerooms at the above number.

whole country, but especially to those actively concerned in the great river as an outlet for the trade and commerce of Canada.

In 1894 and 1895 the water fell below the usual mark gauge, and the ever present pessimists with one accord cried out, as their predecessors of like mind had cried out in years gone by, that the change had begun and that in obedience to natural laws our rivers and water courses must eventually cease to be. Even in the early part of the past summer when there were some slight indications that the same conditions might possibly continue, learned men of science and even civil engineers predicted that worse conditions were about to happen. Fortunately for all concerned—except it may be the credit of the prophets—the predictions were not verified and no harm followed to any serious extent. But good seldom results from gloomy speculations. They have a chilling effect.

Now what are the facts about the depth of the water in the St. Lawrence and the great lakes? What does history show? It is within the recollection of many now living that previous to the low water period of the last two years the river twice had similar periods of low water, during one of which a lower level was reached than in 1894-95. The pessimists of those bygone days lifted up their voices—just as they do now-a-days—and cried that the drying up process had begun and would continue until the river and lakes were as dry as the proverbial dry bone. But then as now—the period of low water gave way to one of high water, the alternation being the result apparently of some unknown or at least unexplained law that appears to operate after the manner of a cycle. However that may be, among the good things that Canada has to be thankful for may be counted not least the return of the period of the high water mark in our great river and its reservoir.

RUBBER, ITS SUPPLY AND USES.

The extent to which rubber has come into use for various purposes within a few years, would warrant one in believing, as a London contemporary says, “that it bids fair to become one of the prime necessities of civilization.” From the baby with its feeding-bottle

‘ASSESSMENT SYSTEM.’

“MUTUAL PRINCIPLE.”

Mutual Reserve Fund Life Association.

It Leads Where Others Follow.

(INCORPORATED)

Edward B. HARPER, Founder.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$94,552	Income during Year	\$5,575,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,435,026
\$15,616	Gross Assets	\$5,551,708
None	Total Death Claims Paid	\$4,000,000
\$7,750,000	New Business during Year	\$69,025,855
\$7,533,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

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to the schoolboy with his boomerang, from the bicycle-tyre to the London cab-wheel and from the dainty overshoe to the trouting-boot, rubber finds employment through all our years and actions. During the last four or five years the use of pneumatic tyres for bicycles and of solid tyres for the wheels of horse-vehicles has enormously increased the consumption of this article and its introduction and use in all kinds of machinery add largely to the daily demand. New applications for rubber are continually being found. The district of Para, in South America, which supplies the best rubber of the world, has increased its export of that article during the last 25 years from 5,500 tons to 20,000 tons per annum, and the price fetched by the best quality has risen from 50 and 75 cents to from \$4.50 to \$5 per lb. “It is,” as remarked by the London *Spectator*, “the one jungle product which society finds indispensable.” Hundreds of men have racked their brains to find a substitute, but none has in any degree succeeded, and such attempts must be permanently discouraged by the knowledge that india-rubber exists in limitless profusion on spots of the world's surface which must shortly be made accessible. In the swampy, tropical regions where vegetation grows rank, and so sappy that a knife will slash through branches as if they were made of cheese, there is pretty certain to be found some one or two of the score of trees from which rubber is produced. Whole forests of them are known to exist in Central Africa, waiting only to be tapped, but the regions which produce them are precisely those most deadly to the white man, and when the rubber is made, it has to come to the coast on the heads of negroes, scarcely paying the cost of transport. When an accessible forest of rubber trees is discovered, it pays better than a gold mine. The *Spectator* gives an instance of a tree which was discovered in Lagos which was believed to produce rubber. Specimens of bark and foliage were taken home to Kew, and the authorities pronounced it the right thing. “In 1895 the export began, and amounted in a year to 2,263 tons, of a value roundly of \$1,340,000.”

India-rubber would seem to be the one certain source of wealth now locked up in Central Africa, and perhaps the most valuable thing that the region produces

or can produce. Ivory is only a fancy article, and palm-oil has many substitutes. Gold no doubt exists there, but, in the first place, it is doubtful whether the pure negro can be made into a miner; and in the second, gold is to be got in regions where white men can live. It seems, therefore, as if the special function of the tropics just now was to produce india-rubber, which is wanted everywhere and cannot be grown elsewhere. No cultivation is needed; Nature requires of man very little skill, scarcely any exertion, and only a reasonable avoidance of waste. Yet this is asking more than the African negro is at present able to give. The great rubber-producing region of the world is the basin of the Amazon, which yields about two-thirds of the entire annual output. The quality of this rubber is immensely superior to all others; the best Para will fetch as much as 85 cents a pound; the worst African goes for under 25 cents. Brazil has, of course, an immense advantage in its great waterway; ocean-going steamers run twelve hundred miles up the Amazon, whereas every African river except the Congo has a bar at its mouth, and cataracts not far distant from the coast-line. On the other hand, the forests in Brazil seem even more impenetrable than in Africa. Not even such roadways as the African man-paths can be maintained against the encroachment of the jungle. But the native Brazilian race is incomparably more intelligent than the negro. Their caoutchouc is better prepared, and what is far more important, they farm the trees as carefully as the Red Indians used to farm the beaver. In Africa the rubber is generally produced not from a forest tree, as in Brazil, but from the *Landolphia*, which is a climbing shrub. The negroes deal drastically with this, and simply cut it down, and then get what milk they can out of it. So year by year the rubber trees are destroyed, and year by year the negroes have to go further afield to seek them. If they are left to themselves they simply cease to produce india-rubber and there is an end of it. If they have the fortune to live in the happy Congo State a certain amount of the stuff is exacted annually from each village; when the trees within reach are exhausted, the collector comes round, finds no rubber, and goes home with a string of ears and noses instead. No doubt the West Coast negro is a trying person to deal with, but these methods have been so long employed unsuccessfully that civilisation, we hope, may discover a better way, and educate the black man instead of torturing him. One is sorry, therefore, to hear that at Lagos, where the rubber is being produced from a forest tree, the *Kicksia*, the natives have been allowed to over-drain the trees of their milky sap and stop its production. The supply of rubber-producing plants in Central Africa is practically inexhaustible; but the number of places where they exist within easy distance of some export station is small, so far as our present knowledge goes. Yet for the present, speculators will probably hasten to be rich, and if they hit upon a forest will treat it like a mine, anxious simply to take out the maximum at the minimum of cost.

Whether our State, or any other, will ever make this a great branch of its tropical forestry remains to be seen. The Germans, with their usual thoroughness, have a strong scientific staff at the Cameroons. The English, in their usual make-shift way, content them-

selves with sending home to Kew for suggestions. But the Government of India have at least tried an experiment upon the great scale. No private firm, however wealthy, would embark upon the cultivation of india-rubber; the trees take a matter of twenty years before they can produce a pennyworth. In addition to that, cultivation must occupy a huge extent of ground of such a nature that no European can enter it during the rainy season, and where the growth is so thick that twenty men might be tapping trees within a mile of the ranger, and he none the wiser. Nevertheless, the India Government have a nursery of Para rubber-trees in Assam, extending over two hundred square miles, which will in time begin to yield; the industry is not confined to Africa and South America; rubber comes from Assam, Rangoon, Borneo, Penang, and Madagascar, amongst other places, but last year's export from Lagos more than doubled the united output of all those that have been named. Civilisation is spending a great deal of energy on Africa, and one would be glad to find that Africa makes some return, if it be only to lower the price of pneumatic tyres, as our contemporary puts it.

THE DRY GOODS TRADE.

The demand for heavy staple lines of dry goods has been increased at both Montreal and Toronto by the colder weather which has prevailed of late. At the opening of the season the orders for this class of goods were not as large as they might have been, but now that the weather has given the necessary impetus to the trade, it is confidently expected that the demand will tend to increase until the end of the year. The sorting trade which has been small owing to the lateness of the season is now somewhat better again. Reports received from commercial travellers who are now out with spring samples are on the whole decidedly satisfactory and indicate that business shows signs of improvement.

A decrease in October of nearly a million dollars in the imports as compared with October of last year shows among other things that our wholesale drygoods houses have been importing much less than formerly at this season of the year owing to the uncertainty concerning the date on which the expected changes in the tariff will come into force. One of the largest houses in Canada has bought less than one half its usual supplies this autumn. But if the uncertainty respecting the date of the tariff changes has been the cause of the smaller imports it has not lessened the variety and the beauty of the goods which the wholesale drygoods houses are showing to their customers. Small stocks have been ordered, but they are subject to repeats by telegraph, and are in as great variety as ever—perhaps more so. Several repeat orders have already been sent to Bradford and Leicester for serges and cashmeres and other dress goods, which indicate greater confidence in trade circles.

In dress goods the popular and leading shades which are running now and which will be good for spring are greens and browns. These shades in "dress curls"—the new and favorite dress goods which are meeting with wide favour—are especially attractive. Blues and reds are also in demand together with blacks. In lighter weights these dress curls goods are much sought

after for the spring trade. Colored and black Henriettas are coming in again and are at present greatly in vogue in the French and English markets. The success they have with on "the other side" has been remarkable. They are having a great run in London and Paris houses. Coloured velvets and velveteens in the new green and brown shades are in demand for the winter trade. The cresse shade in greens in this line is an especially good selling article, and also the light medium and dark in brown. A thirty-two inch black velvet is now made especially for capes and is an article which has met with quick favour. It is having a generous sale for the winter trade. Fancy silks in plain colours and in shot and brocade effects are shown in rich and bewildering variety. Black brocaded silk is one of the most fashionable articles for the winter and spring trade. Glaces in taffeta weaves are still in good enquiry. In hosiery cotton and lisle thread in blacks and tans hold their own, the shades in tans being a trifle darker than last season. There is no change to note in staple cottons. Grey cottons of all descriptions have been in fair request, buyers confining their purchases to meet the current requirements. Orders for bleached cottons and for wide sheetings have been large. Flannelettes have been in good heavy demand. One Montreal house shows an increase in the sale of cottons of twenty per cent over that of last year. Altogether, the cotton trade is healthy. The prospects are for slight advances in prices, the market to-day being steady and firm. New lines of fancy calicoes are now shown for the spring trade for which a broadened demand is expected. Prints and gingham in fancy styles are good but call for no special comment.

Beaded trimmings in blacks and colours together with jet in narrow widths are shown in endless variety. Large fancy buttons hold their own as trimmings and will be much used this winter and the coming spring. Small pearl buttons in rows of half a dozen or so are very popular. These and other buttons are used only for trimmings now. Hooks serve the purpose for which buttons were originally made. Ribbons are not much used for dress trimmings but they are still in demand in the millinery department.

For the spring trade the present demand in woollens is for ladies' tweed costume cloths and men's bicycle cloths of an untearable quality. Ladies' bicycle cloths are also in large demand, and some very pretty and effective designs are shown. In ladies' cape materials mixture box cloths are much asked for. For men's wear Scotch tweeds and worsted suitings are as popular as ever, the tendency in trouserings being towards a wider stripe. Overcoatings of a Cheviot fabric, and vestings in clay twills are leaders in these departments. With respect to Canada tweeds it is satisfactory to note that people are tiring of the low priced goods. Better class goods are more asked for, and the demand is increasing for 6-4 instead of 3-4 tweeds.

If at the beginning of a season the wholesale men had sufficient foresight to hit upon the article which everybody would want and to lay in an extra large supply of it the opportunity of doing a lucrative trade would be afforded. But unfortunately it is impossible to tell what the article is to be until the run on it is begun, and then it is generally too late to

provide for it. In these days of early placing of orders in the foreign markets the buyer is handicapped by finding that after having concluded his purchase some new craze for a shade or fabric has arisen, and in a limited market like Canada every retail house makes a demand for this particular shade or fabric. But we purpose dealing with difficulty later on.

PUSHING FOR NEW MARKETS.

In the course of his recent speech at the Cutlers' Banquet in London, Mr. Arthur Balfour remarked that Germany spends money on scientific research to an extent and degree absolutely unknown in Great Britain. This, which is not by any means new to dealers on this side of the Atlantic, will probably account for the great progress which the Germans have been making for some years in the world's markets. Their goods are to be found in every British territory. Belgian and German iron and steel have been gradually finding a profitable market in India. A Bengal paper recently directed attention to the alarming progress effected in the past decade by exporters of woollen goods from the continent of Europe, and cited the following figures: Shipments from the United Kingdom have fallen off some 9½ per cent; Austria's have been more than doubled; France's more than trebled; while the shipments from Germany have been multiplied by 6; all this in face of what Mr. Chamberlain has been stating before the British public lately, that England is holding her own very nicely against Germany. Direct lines of steamers are now running between German and Indian ports. China is likely to be one of the largest consumers for some time to come of materials employed in railway building. Russia is stretching her Siberian railway across Chinese territory by consent; the French are continuing the Annam railway across the Chinese frontier into the heart of the Empire, and Germany is making efforts to get there also. Great Britain has placed her finger upon so much of the map of the world that it is not surprising she is not so conspicuous in the Chinese awakening. It may be news to some readers that Great Britain and Turkey are the only free trade nations in Europe. The implied comparison is as singular as that which binds the Russian and United States Governments in such friendly intercourse. Extremes sometimes meet.

MORTALITY FROM SUICIDES.

Dr. Marsh, the medical director of the Mutual Life Assurance Company of New York, has issued a treatise on suicide from the life-assurance standpoint. All whose life experience is extended, who have given attention to social topics, must have known cases of suicide which presented an inscrutable problem. Cases have been known of rich men, without any anxieties, business or domestic, men to whom all the enjoyments of life were open, into which they entered with zest but moderation, who, without any ascertainable cause suddenly opened for themselves the gate of the Beyond. A deed often utterly mysterious in motive to those closely intimate with the sufferer, presents a phenomenon so distressing and so bewildering it becomes us to speak of suicide with charity and reserve. So far as life insurance interests are concerned, there are only

two questions of any moment, the first being, whether an applicant has shown any such symptoms of, or is of a mental or physical nature likely to develop, a tendency to "self slaughter"; second, is there in the conditions of the application made for a life assurance policy, anything to suggest the probability of such an application being tainted with a design to defraud the company by a deliberate act of suicide contemplated when the application is made? The first question is essentially a medical one. It presents probably the most difficult problem an examining physician has to consider, for those sudden reversals of business; disappointments in love; and those "slings and arrows of outrageous fortune," which drive men to suicide, come to those who never showed before any distaste for life. Under the second head there is certainly ground for suspicion if an application is made for a policy far beyond the financial capacity of the applicant to maintain.

Dr. Marsh has collated a large number of cases in order to ascertain at what ages suicide is most frequent. The evidence given shows that, at the ages from 20 to 29 the percentage of suicides to deaths from all causes was 3.93; from 30 to 39, 3.59; from 40 to 49, 3.67; from 50 to 59, 2.60; from 60 to 69, 0.88; and at 70, and upwards the percentage was only 0.22. These statistics prove that, there was no appreciable difference between the percentage of suicides in proportion to all forms of death in those whose ages were between 20 and 49. As the vast bulk of all applications for life assurance are made by persons between 20 and 49 years of age, it is quite clear that, no period between early and mature manhood is especially liable to develop suicidal tendencies. Indeed we go further, for, when we consider how very few take out life policies in their 20th year, and that the percentage then is as high as it is during the next thirty years, we have good ground for concluding that life assurance plays no part as a factor in the suicide problem. The only point these figures prove is that from 50 years of age onwards there is a decline in the impulse to self-destruction. Taking the number of years during which the policies were current of those who committed *sele-de-se*, Dr. Marsh gives 2.35 per cent. as the ratio of suicides to deaths from all causes in the 1st and second years of such policies; 4.05 per cent. in years 3 to 5; 2.70 per cent. in years 6 to 10; 2.20 per cent in years 11 to 20, and in 21st and longer terms, the proportion is only 1.11 per cent. Assuming, an intention on the part of an applicant to commit suicide in order to defraud a life assurance company, it is not easy to explain why the deed is not consummated in the 1st or second year, and not postponed until 3rd or 4th year, for it is most improbable for a man to cherish an intention to kill himself for three, four, or five years.

Companies differ in the length of the term during which a policy is made void by suicide, the variation being from one to three years. He raises the question whether the increase of suicides after the 2nd year of a policy has not arisen from a provision having been introduced into the policies of his company whereby the insured, "agrees not to die by his own act within 2 years." Although an increase of suicides amongst policy-holders who had been assured 2 years followed the adoption of this clause, Dr. Marsh is not inclined to connect these as cause and effect. Our judgment is

that, life assurance is one of the most effective counter-acting influences to suicidal impulses, as it is to other evils. Men have ended their lives owing to anxiety as to the future of their families, a most irrational act, but such deeds always display a break down of the reasoning faculties from their being thrown into such confusion as to justify a verdict of unsound mind. The love of life being the most powerful of instincts, nothing is so unnatural as self-extinction. That instinct is the great safeguard of life insurance companies against a form of fraud from which they would suffer heavily were suicide not so terrible an outrage against Nature.

THE CONVERSION OF THE PROVINCIAL DEBT.

As a general financial principle, the consolidation of the debts of a corporation or a Government is advisable, apart even from any immediate economy secured by this policy. A variety of bonds of different dates of maturity, different rates of interest, different conditions as to special security, or sinking-fund, are to some extent prejudicial to the credit of the issuer. A Provincial Government which shows a long list of loans is apt to be looked upon as a persistent, chronic borrower, which would not be favourable to its reputation. We therefore consider "it is in the interest of the Province of Quebec that its various loans should be consolidated as far as practicable into one debt, bearing a uniform rate of interest and maturing at a certain fixed date," as is expressed in the preamble to the resolutions of the Provincial Treasurer, which the House has adopted.

The debt stands at present in the following shape:—

	Rate per cent.	Amount of Loan outstand- ing.	Sinking Fund.
		\$	\$
When due			
May 1904.....	5	3,625,666	2,984,226
May 1906.....	5	4,059,773	4,059,774
Nov. 1908.....	5	3,000,000	3,000,000
July 1919.....	4½	3,226,366	.....
A year's notice } after July 1912 }	5	2,433,333	.....
Jan. 1928.....	4	1,066,500	.....
March 1934.....	4	3,500,000	.....
May 1936.....	4	2,920,000	.....
*Jan. 1955.....	3	1,946,666	.....
		5,332,976	.....
Total.....		\$31,211,232	\$9,994,000

*Redeemable after January 1905 at 6 months' notice.

On looking at the first three of the above loans the question arises, Why not pay them off out of their Sinking Funds? That is easier said than done, for the sinking funds invested for their redemption consist of the price of the Quebec, Montreal and Ottawa Railway and of the grant by the Dominion Government in consideration of its construction. The propriety of styling the interest of the Province in this railway a "Sinking Fund" is open to question, but as the Treasurer stated in his speech on the conversion of the Debt, \$7,000,000 of it due by the Canadian Pacific Railway Co.—part of the price paid for the Q. M. & O. Railway—was appropriated to the payment of those loans, this sum may be treated as a set off to them. Besides this the Province holds \$600,000 in hand for the same purpose, and \$2,394,000 has been granted by the Parliament of Canada as a subsidy to that railway, which has also been appropriated towards redeeming the debts due in 1904, 1906 and 1908. Practically then those debts are provided for when they mature, and we commend Mr. Atwater for arranging that such funds, when

paid to the Government, shall be invested in the hands of Trustees so that any diversion of them from their proper purpose may be prevented. How far the opposition raised to the Treasurer's scheme was caused by so large a fund being placed out of the reach of any future government, is a question we do not presume to answer. Mr. Atwater proposes then to utilize the funds above named, amounting to \$9,994,000—that is \$7,000,000 due by the C.P.R., \$2,394,000 coming from the Federal Government, and \$600,000 in hand—for the buying up of the bonds due in 1904, 1906 and 1908 as favorable opportunities occur; and clause 7 of the Treasurer's resolutions reads, — "Such investment shall form part of the Sinking Fund for the redemption of the converted debt. For the general purposes of the scheme to consolidate the debt of the Province it has been resolved by the House of Assembly,"

"That the Lieutenant Governor-in-Council may, in connection with any loans authorized by the acts of the Legislature of this Province or with the conversion of the debt authorized by the following resolution in lieu of debentures or annuities, authorize the issue of inscribed stock bearing a rate of interest not exceeding four per cent. per annum, payable half yearly, to be known as 'Province of Quebec Inscribed Stock'."

It is only proposed to convert such debts as could be advantageously dealt with. The amount of premium that would be paid in securing the debentures afloat—buying them in as it were—will be restricted to the difference between the present value of the security now outstanding and the present value of the security intended to be substituted for it. The period for the new bonds would be 40 years, which term is most favored by investors. It will be noted that the resolutions in regard to the conversion of the Provincial debt are permissive, not mandatory. As the object of the management—its *raison d'être*—is to economise by reducing the annual charges on the debt—which Mr. Atwater considers can be done to the extent of \$200,000 a year—we may be confident that the authority to convert the debt will not be exercised unless some saving is thereby effected. The Treasurer wishes to bring the credit of the Province to a 3 per cent basis. The time is favourable for this; money is plentiful in all the great centres; long-term bonds are in favour; the credit of the Province stands high, and is enhanced by having a Treasurer whose proposed conversion of the Provincial debt is evidently regarded with approval.

GREAT BRITAIN'S OCTOBER TRADE.

The returns of the English Board of Trade for October are again satisfactory on the whole. The imports are valued at £39,576,290, an increase of £2,716,422, equal to 7.3 per cent; and the exports of British and Irish goods at £20,654,997, a decrease of £173,869, or 0.8 per cent. As regards the exports of foreign and Colonial merchandise, the value is £4,759,026, and, compared with last year, is £701,378 less. This heavy increase is mainly due to the smaller re-shipments of foreign and Colonial wools. As regards the imports, those of food and drink, tobacco, metals, raw materials for textile manufactories, other raw materials, sundry articles and parcel post imports are each larger in value than last year, and those which are lower are living animals, chemicals, oils and manufactured articles. Of living animals cattle are more, increased supplies having been received from the United States. As to food, the highest prices of cereals will account for a considerable part of the increased value.

The declared values of wheat, wheat flour, barley and oats amount to £4,021,000, compared with last year of £3,374,000, and of the difference of £647,000 as much as £521,000 seems to be due to the rise in prices. Wheat is valued at £1 8s 7d per quarter of 480 lbs., against £1 3s 1d last year. Russia, the Argentine Republic, and the British East Indies each sent less of wheat, but Roumania, the United States, and British North America more than supplied the deficiency thus occasioned. The quantity of Indian corn was large, and as was the case in September, the bulk of the shipments came from the United States and the Argentine Republic. Other large increases of food are to be found in bacon, fresh beef, cheese and apples. As regards the latter article, the receipts were 1,602,000 bushels, compared with 479,000 bushels in 1895 and 1,229,000 bushels in 1894. Of metals the chief feature is the demand for unwrought copper, the quantity landed being 5,572 tons compared with 2,977 tons. The increased value of raw materials for textiles is due to the large receipt of raw cotton, and out of the total landed the United States sent 1,188,900 cwt. For the ten months the imports are valued at £355,926,761, which is £15,174,179, equal to 4.4, beyond the total to the same period of last year. As regards the exports of British and Irish produce, articles of food and drink, raw materials, yarns and textile fabrics and chemicals are less in value; but living animals, metals, machinery, apparel, articles of smaller industries, and parcel post are each more. Sheep's wool is less, the falling off in shipments to the United States being very marked. Both cotton yarns and textiles are less in quantity, but are higher in value, and in each case the decreased shipments are spread over many countries. As in previous months, the shipments of yarns and piece goods to the United States are much below those of last year, except jute piece goods, in which there is a considerable increase. Linen piece goods and woollen and worsted tissues are especially affected by this cause. The shipments of alkali and bleaching materials are again less owing to the United States taking smaller quantities. For the ten months the exports of British and Irish produce amount in value to £201,091,150, which is more than last year by £13,641,847, equal to 7.3 per cent.

THAT \$50 PRIZE.

From the number of enquiries concerning that \$50 prize for the best "History of a Two-dollar Bill" reaching us, we infer, simple as it may seem to most persons, that there exists some misapprehension as to the exact nature of what is required.

The History is to be in narrative form, autobiographical,—that is, the "Bill" is supposed to tell its own story—from the raw material growing in the field, through the process of paper-making, until it becomes a Canadian government note for \$2—or as it is popularly termed "A two-dollar Bill." This introduction should be brief. The various hands into which it afterwards finds its way, the uses to which it is severally put by the many persons who meantime own it, care being observed to make all its wanderings instructive and such as to "point a moral" and adorn the "tale," should afford ample scope for the writer. All these and the final catastrophe we must leave to the ingenuity, the imagination—in a word; the ability of the contributor.

The examination will close on or about the 20th January next; the History will appear serially (in chapters) in these columns; the prize will be paid on the appearance of the first chapter.

GRAND TRUNK RAILWAY.

Return of traffic period ending Nov. 30, 1896 :

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	146,941	150,548
Freight do. do.	294,899	318,845
Total do. do.	441,740	468,898
Decrease 1896, \$27,158.		

THE RISE AND FALL OF A TRUST.

The National Cut and Wire Nail Association, or "Nail Trust" met in New York Tuesday last, and after long discussion decided to dissolve. This is due to outside competition. The collapse of the trust means simply a drop in prices. Nails lately sold in Chicago at \$3.20 are likely to be offered at \$1.25. The U. S. nail makers have facilities which on full time, will produce about four times what the country requires. The export trade cannot begin to absorb the possible products of the Americans. The Trust, which dates from June, 1895, forced up the factory price in Chicago from 80c a keg to \$3.20, and retailers had to get \$4 to \$5 for them. Of late the price per keg base f. o. b. Pittsburg on wire nails was \$3.05 and on cut \$2.80 per keg base in car load lots. These prices are generally regarded as exorbitant. Members of the Trust admitted that the prices were kept up too high, and claim it was a mistake, as it stimulated outside competition. As far as possible the Trust bought up competing concerns and subsidized manufacturers of machinery in order that they might not sell to those outside of the pool. A tax of \$1.50 per keg was levied by the Trust upon its members to meet these expenses, but as the business of the Association has fallen off rapidly during the autumn, its members inherit very heavy liabilities. The collapse of the Trust is not likely to effect prices in Canada.

A FIFTY-DOLLAR PRIZE.

A prize of \$50.00 will be given by the editor for the best history of a \$2 "bill," to contain not less than 17,000 words. The writing should be quite legible or type-written. The autobiographical treatment preferred, that is the "bill" should be made to tell its own story.

—It is very satisfactory to note that the Banque Nationale has declared a dividend of 2½ per cent. for the half year ending Oct. 31st, which is an increase of one-half per cent over the previous half yearly dividend, making a total for the year of 4½ per cent., or at the rate of 5 per cent. per annum.

—We have received from the Copp Clark Co., Toronto, a copy of their comprehensive Canadian Almanac for 1897. This is the fiftieth year of publication, and it grows in interest with each issue.

Correspondence.

THE U. S. TIN FIZZLE AND FRAUD ON ENGLISH INVESTORS.

To the Editor of the JOURNAL OF COMMERCE, Montreal:

DEAR SIR,—I am of opinion that Canada affords the safest opening for development and for the investment of capital of any of the countries of the world.

Some English papers malign the Dominion when disappointment resulted from indiscretions, but history fails to find equivalents to the disastrous losses which were inflicted upon English investors in the United States.

With lavish superabundance, in expectation of moderate annual earnings, hundreds of millions were placed in enterprises during the past decade.

When interest earnings failed to come from the Argentine Republic or Australia, realizations commenced in America; then the fictitious values to the securities were evidenced in the no values and falling confidence which resulted, and the tricks of schemers were uncovered to the discredit of the mercantile public.

One industry, Tin, which had never acquired—because it was not indigenous—a foothold as a production in the United States, was given hope of discovery and development by the McKinley tariff.

A manufacturer from Great Britain, with a machine to sell, was instrumental in procuring the establishment of several tin plate mills, which still exist, but as to the finding, or the alleged finding of tin in the bowels of the earth in some quantity, it is not certain that it is in paying quantities, and the statements must be accredited to schemers who live upon those who have money to invest.

By such persons a company was formed in the year 1884, called "The Harney Peak Tin Mining, Milling and Manufacturing Co." It deserves especial notice in that it is the one com-

pany which pretended to show that America might rival the Tin marts of the world by its own productions. It also deserves attention because it shows how English investors are swindled. Two years ago the great papers of New York in noticing actions taken in court and the London financial papers commenting thereon, had for texts such black type headings as

"FRAUD IS CHARGED"—"IT IS A SWINDLE."

The English investors have had no redress. One of the promoters has passed to his reward; another poses as the president of a credit guarantee company, from which investors get no returns, and the insured are dis-assured at times of adjusting losses. The New York *Sun* referred to the origin of the company in the words following, which imply all that is said of the scheming characters who organized the company:—

"James Wilson of Oleomargerine fame was largely instrumental in forming the company." William M. Deen, now of the Mercantile Credit Guarantee Co. was his secretary and confidential helper associate. "The trustees the first year were Jas. Wilson, Wm. Deen, O. F. Berry (Deen's brother-in-law) Chas. D. Desler, Herman Kunkl, W. J. Russell, Chas. M. Field with S. W. Fullerton, counsel."

In 1884 these trustees issued \$5,000,000 stock of the company which was put into the name of S. W. Fullerton as trustee for the alleged purpose of purchasing properties; and the properties purchased for said issue of stock is said on oath to have been worth only \$17,000—that the properties had been acquired by the individuals or jointly at nominal valuations and outlay. In 1885 they increased the number of their board of trustees by James Flanigan and Hy. Clausen, Jr.; Saml. Untermeyer taking the place of counsel, no further reference being made to Fullerton as counsel. In 1885 the board of trustees issued another \$5,000,000 stock to Oliver F. Berry as trustee. In 1888 the board of trustees issued another \$5,000,000 stock to Hy. Clausen, Jr. as trustee. Saml. Untermeyer became president in 1888. On Sept. 10, 1890, the board of trustees, or the individuals thereof, after agreement to divide that \$15,000,000 of stock among the members, called a syndicate, sent S. Untermeyer to England where, on that date, in the name of and as acting for Jas. Wilson and The Harney Peak Tin Mining, Milling & Mfg. Co., he negotiated with and sold to Edward Sabine Baring Gould, Lord Thurlow and John Taylor 90,000 shares of the par value \$100 each at £1,535,000 sterling, and it seems an English company was thereby created.

The said English investors paid up nearly \$5,000,000, unable to pay more, they made other agreements, whereby they were to issue bonds of the English company for £1,000,000 and give them to the American syndicate as security for the balance of the purchase money on the said shares, but that they could not do. The syndicate then caused a mortgage to be put on the Black Hills property for £1,000,000 and issued bonds to the English company which returned them in part as payment of the stock and as installments thereon. The American syndicate got the Englishmen to place another mortgage for £1,000,000 on property, which was also to be turned over to the syndicate. As apparent consideration for the mortgage, certain property owned by the English company in the Black Hills, was to be turned over to the American company, but this part of the agreement was never carried out; the Englishmen had turned this property over to Horace Thurber, Jas. R. Cuming and W. M. Deen as trustees, and it is still in their hands.

After such machinations by the syndicate some respectable names were procured to be added to the Board of Trustees; how much they knew of what was done does not appear.

It is alleged in the judicial proceedings "that the issue of \$15,000,000 stock to the three trustees was a blind and that the stock books were juggled so that the real connection of the parties charged might not be known, that the stock was divided by those to whom it was issued amongst a syndicate; that a syndicate to take it was formed before the 10th of Sept."

At the time of the making of that contract, and at no time before or since has the company sold from its mines a pound of merchantable tin! The sum total of work done is declared under oath to have been the mining of 1,000 tons of ore, which remains in one of the mills untreated!

Notwithstanding the company claim to have expended in payment of S. Untermeyer for his trips to England, Cash..... \$113,000
And stock, then worth in England..... 90,000
The Company claims to have paid one superintendent \$20,000 a year for 4 years and another since 1891, \$15,000 a year, which together would show for superintendent service about..... 125,000

The company claim also to have had 150 to 250 miners at work between 1889 and 1893, paying them from \$3 to \$3.50 per day each, for all which no more work than 1,000 tons of ore, untreated, and not a pound of tin sold.

And what are the assets?
Mines, or alleged mines said to have cost..... \$280,000
Mills, value erected, with money from Englishmen.... 300,000

Here you see "\$20,000,000 to its debit; a lot of unproducing and abandoned (alleged) mining properties, to its credit, and "not one cent in the Treasury."

The English investors prayed the court in 1894 to remove the trustees and appoint a receiver without notice, "as he the attorney, had reason to believe that otherwise the papers of the company would be destroyed and their chances of obtaining informa-

tion removed; that the mortgage deed of trust for £1,000,000 be set aside, that the bonds thereunder be cancelled. The application alleged gross frauds, secret and fraudulent combinations to control the affairs of the company through boards of trustees—composed of themselves—for the purpose of acquiring to themselves or to a syndicate the entire capital stock of \$15,000,000 and bonds for £1,000,000.

Such is the recent Tin fizzle development of the United States and the fraud upon the English investors who put their millions into it—without redress. The same amount invested in Canada, developing the pulp and paper trade, pulp woods being indigenous, with illimitable water-power to reduce them to pulp, for the British and foreign paper trade, would add 100,000 to the population of the Dominion, double the value of the investments to the investors, and create three cities like to Holyoke, Mass., where no cities—or villages—now exist.

Yours truly,

JOHN LIVINGSTONE.

New York, 30th Nov., 1896.

The Merchants Telephone Company is constantly increasing in numbers. We see by the supplementary list that they have put up over sixty new instruments, in the month of October last.

THE FIRE RECORD.

The livery stable of E. Frisby at Aurora, Ont., was destroyed by fire on the 27th ult. Six unfortunate horses was burned to death. Frisby was insured in the British American for \$600. The building, owned by G. Lemon, was insured in the Western for \$400.—A sawmill at Trall, B. C., owned by the Nelson Sawmill Co., was destroyed by fire on the 27th ult., a loss of \$5,000. No insurance. 5,000 feet of sawn lumber was also destroyed.—A most destructive fire occurred at Ottawa early yesterday (Thursday) morning beginning in the basement of Macdonald Bros.' men's furnishings store in Sparks Street, who lost \$15,000, the building being owned by E. P. Hartney who loses \$30,000. C. Ross & Co., drygoods, lost both building and stock—\$250,000. G. H. Holbrook, clothier, also lost both building and stock—\$60,000. Mrs. Turner, confectioner, was burnt out losing \$15,000. Lawyers and others occupying offices in the Holbrook and Hartney buildings met with considerable loss. The Free Masons lost their valuable library. Estimates of the total loss vary from \$350,000 to \$500,000. Less than half is insured.

BUSINESS CHANGES.

ONTARIO—R. Templeton, drugs, Belleville, admitted, R. S. Muir as partner; Mrs. Barnes, tailoress, Courtright, sold out; Hugh Walker & Son, grocer & fruits, Guelph, sold out retail business; W. Barr, drugs, Hamilton, chattel mortgage foreclosed; P. A. Bishopric, shoes, Toronto, formed partnership with C. F. Tugman under style Toronto Shoe Co.; Hamilton Cattle Co. Ltd., Hamilton, applying for incorporation; Howell Litho. Co. Ltd., Hamilton, applying for incorporation; Southam Ptg. & Litho. Co. Ltd., London, applying for incorporation; Great Northern Gold Mining & Development Co. Ltd., Rat Portage, applying for incorporation; Mikado Gold Mining Co. Ltd., Rat Portage, incorporation granted; Western Ontario Mining Co. Ltd., Rat Portage, incorporation granted; T. J. McGee, general store, Rockton, removing to Harrisburg; Booth Waggon Co. Ltd., Toronto, applying for incorporation; Educational Book Co. Ltd., Toronto, applying for incorporation; Inter-Ocean Mining & Prospecting Co. Ltd., applying for incorporation; Review Printing Co. Ltd., Windsor, applying for incorporation; McRae & Luloff, general store, Eganville, dissolved; R. Reeves, general store and implements, Eganville, out of general store; J. W. Sutherland, drugs, Hamilton, sold out; Robt. Adair, shoes, Newbury, dead; Alex. Lindsay, implt. agt. Newbury, moved to Glencoe; W. J. O'Hearn & Co., tailors, Orillia, moved to Rossland; Garret Brown, banker, Schomberg, dead; H. W. Gilrie, hardware, Arthur, sold out; Ironside & Davidson, marble, Hamilton, stock advertised for sale 10th inst.; Head & Co., general store, Milton, sold out; Geo. Atkinson, grocer, &c., Ottawa, out of business; C. H. Dunning, butcher, Toronto, dead; H. Turner, drugs, Toronto, chattel mortgage foreclosed; Walker Oil & Gas Co. Ltd., Bothwell, incorporation granted; Brantford Machine Tool Co. Ltd., Brantford, applying for incorporation; J. W. Sutherland, drugs, Hamilton, sold out; H. Fysh & Co., confec. London, sold out; Kate R. Wheeler, fancy goods, Ottawa, bailiff in possession; Plutus Gold Mining Co. Ltd., Sault St. Marie, applying for incorporation; Aiken Clements, fruit grower, Stoney Creek, is giving up busi-

ness—chattels for sale by auction Dec. 5th; European Exporters Assn. Ltd., Toronto, applying for incorporation; D. Maguire, shoes, Weston, dead.

QUEBEC—Drapeau, Savignac & Co., plumbers, Montreal, stock sold; L. F. Rheame & Co., drygoods, St. Henri, J. N. Beaudin sole owner; A. St. Denis & Co., hotel, St. Henri, new co-partnership; J. F. Clement & Frere, tailors, Waterloo, dissolved; N. Courtemanche, jeweller, Waterloo, intend removing to Lake Megantic after Jan 1st.; Dugas & Lafond, drygoods, Montreal, will commence after Jan. 1st.; M. Ellinson & Co., drygoods, Montreal, new co-partnership; Martin Freres, sash and door factory, Montreal, assets to be sold; Non Magnetic Asbestos Co., Montreal, increasing capital to \$100,000 and removing head office to Point au Chene; J. & J. Smith, brick mfrs. Montreal, dissolved; M. Wetstein & Co., mfrs. caps, Montreal, stock sold; H. Wilson & Co., drygoods, Montreal, bailiff's sale advertised; Lacouture & Co., lumber, Sorel, stock sold; N. Couvrette, grocer, Montreal, stock sold; Julius Landberg, mnrfr. soap, Montreal, bailiff's sale advertised; McConomy Bros., confectioner, Montreal, stock sold; Jos. Mallette, coal and wood, Montreal, real estate sold; Martin Bros., shoes, Montreal, new co-partnership; Occidental Hotel & Wine Co., Montreal, bailiff's sale advertised; A. Demers, grocer, St. Henri, stock sold; R. L. Harvey, fish, &c., Sherbrooke, commenced business; C. Bertrand & Co., general store, &c., Isle Verte, rolling and lumber stock sold; J. P. Blais & Co., general store, Kamouraska, assets to be sold 10th inst.; Independent Match Co., Louiseville, application for winding up order made; Bannerman Bros., tobacco, &c., Montreal, offer stock and fixtures for sale; Canadian Fire Extinguisher Co., Montreal, bailiff's sale advertised; Alphonse Dansereau, hay, Montreal, assets sold; J. C. Dion, tobacco, Montreal, bailiff's sale advertised; T. E. & A. Martin, furniture, Montreal, meeting of creditors Dec. 7th; Washington Bldg. & Trust Co., furniture, &c., Montreal, advertised for sale December 7th; H. M. Cote, grocer, Quebec, assets advertised for sale; Fickler Bros., drygoods, &c., Quebec, intend dissolving; N. Garneau & Co., drygoods, Quebec, propose dissolving; Robitaille & Paradis, grocer, Quebec, dissolved; Fortier & Ethier, grocers, Montreal, assets advertised for sale 10th inst; Desbiens & Brassard, general store, Point a Pic, assets sold; H. M. Cote, grocer, Quebec, assets sold.

MAN. & N. W. T.—H. R. Foulkes, liquors, Moosomin, dead; J. W. Ferrier, mfrs. pumps, Portage La Prairie, sold out; McLellan & Sturgeon, hardware, Militia, dissolved; South Edmonton News, South Edmonton, name changed to Albert Plaindealer; T. M. Walsh, clothes, &c., Winnipeg, removed to Vancouver; Collins & Williams, builders, Cartwright, dissolved; W. C. Tait, tailor, Cartwright, out of business; W. A. B. Fishleigh, hardware & tins, Indian Head, removed to London, Ont.; Fieldhouse & Adams, stationery and fancy goods, Neepawa, dissolved; Reston Farmers' Elevator Co., Ltd., Reston, applying for incorporation.

NOVA SCOTIA—A. G. Cunningham, wholesale flour, Halifax, asking extension; Stewart Fleming, liquors, &c., Halifax, auction sale advertised under warrant of distraint; Mrs. Robt. Watt, millinery, New Glasgow, advertises she has sold out; Pictou Steam Ferry Co., Pictou, applications made to wind up business; Geo. S. Johnson, blacksmith, Upper Stewiacke, dead; Wm. Remby blacksmith, West Dublin, dead; Es. J. W. Allison, general store, Avondale, stock sold; McKenzie & Boomer, victuallers, Truro, succeeded by John A. McKenzie & Sons; Levi Oxner, general store, Chester Basin, dead; Wm. McDonald, carpenter, Churchville, dead.

PRINCE EDWARD ISLAND—K. R. Morrison, general store, Eiden, Belfast, advertise business and property for sale;

BRITISH COLUMBIA—Adam McKay, hotel, Three Forks, dead; Wm. Craft, drygoods, Victoria, dead; R. C. Davies, Victoria Gardens, Victoria, chattels, &c., sold by mortgagee; John McCallum, tailor, Victoria, mortgagee in possession; Germania Gold Mining Co. Ltd., Rossland, incorporation granted; Gold Mountain Mining & Milling Co., Ltd., Vancouver, incorporation granted; Great West Gold Field Development Co., Ltd., Vancouver, incorporation granted; Occidental Mining & Milling Co. Ltd., Vancouver, incorporation granted; Red Eagle Gold Mining Co., Ltd., Rossland, incorporation granted; Rubinovetz & Co., clothing, &c., Vancouver, dissolved.

LEGAL RECORD, &c.

Week ended Dec. 2, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$100. and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

Nov. 25.

Lachine—H. Cadieux vs P. Laplante et al..... \$4,515
 Montreal—R. McGreevy vs C. N. Armstrong, \$33,000; E. J. Desca-
 tieau vs O. Bissonnette, \$130; J. Monarque vs B. Boyer,
 \$136; Dme. D. Houle vs A. Couture, \$225; S. G. Waldron
 vs J. P. Curran, \$287; Dme. C. Gillard vs E. Dore, \$106;
 N. Guillot et al vs F. Giroux, \$419; City of Montreal vs A.
 L. Hurtubise, \$740; S. Dumoulin vs C. A. Lapointe et al,
 \$133; H. Cadieux vs P. Laplante, \$4,515; Dme. D. Provost
 vs A. Lecours, \$140; R. J. Demers vs H. Lemire et al,
 \$162; W. Cowan et al vs A. Lionais, \$170; H. A. Ekers
 vs J. B. Marcotte, \$143; J. N. Hickey vs Dme. C. C. Mc-
 Arthur esq., \$250; T. Liget vs Dme. L. Munro, \$503; F.
 X Roy vs J. Perrault, \$114; A. E. Malette vs R. Prevost,
 \$398; C. P. Wright vs Pontiac Pacific Junc. Ry., \$203; J.
 Quintal vs E. L'rieur, \$123; N. G. Valquette vs A. Skelly,
 \$290; Dme. E. Smart vs W. B. Steves, \$105; A. Leduc vs
 G. Trudel, \$216; Union Bank vs P. P. Vosberg, \$180; B.
 Tooke vs H. Wilson et al, \$187.

Quebec—A. A. Hamel et al vs P. E. E. Belanger et al... 891
 St. Hyacinthe—Canada Switch & Spring Co. vs Unis Comtes,
 \$2,138.
 St. Urbain P—Credit Foncier vs A. Vinette..... 1,848

Nov. 27.

Bolton—British Amer. L. Co. vs A. J. Whitehead..... \$1,200
 Montreal—J. M. Fortier vs H. Bolland, \$102; C. H. Letourneux
 vs Chateaugay & Northern Ry. Co., \$1,000; H. S.
 Phillips vs Dme. J. Elliott et al, 152; B. Shephard vs J.
 Etienne et al, \$396; A. Baptiste vs F. Falkner, \$300;
 Trust & Loan Co. vs B. Lafond et al, \$883; E. Lepage vs
 E. Lavigne, \$10,000; D. Leclair, en guarantee vs M. T.
 Lefebvre, \$317; Banque St. Jean vs H. Lemire et al, \$553;
 Dme. J. E. Dampier vs R. Logie, \$375; T. Grand et vir vs
 C. Mussa et vir, \$500; E. G. Penny vs R. Nelson et al,
 \$108; F. B. McNamee vs C. O'Connell, \$144; G. W.
 Parent vs P. Paquin, \$2,000; J. B. Peloquin vs C. Rosen-
 berg, \$240; G. E. Tabb vs H. N. Tabb, esq., \$4,496; L.
 Piousard vs A. Todd, \$394.

Sherbrooke—C. C. Smith & Co. vs A. F. Proctor..... 545
 Westbury—W. White vs R. Duerden..... 490
 Westmount—T. Ligget vs Dme. John Munro 503

Nov. 30.

Grantham—Trust & Loan Co. vs Benj. Lafond et al... 883
 Jeanne Lorette—A. O. Bastien vs Francis Bernard..... 700
 Lachine—Theresa Grand et vir vs Dme. F. Mancoso.... 500
 Montreal—E. A. Imrie vs E. A. Baynes, \$175; Dme. A. Cadieux
 et ux vs A. Cadieux, \$530; Dme. M. A. Scott et al, esq. vs
 H. Dion, \$413; A. Furtier vs R. S. Fernandez, \$175; R. de
 L. Belanger vs C. Fortier et al, \$145; H. Bolland vs L. O.
 Grothe (dmgs), \$2,000; S. White et al vs W. V. B. Hall,
 \$800; W. Johnson vs B. Jamieson, \$1,918; N. F. Bedard
 vs P. D. Laurin, \$107; E. H. Barker vs A. Lenoir, \$201; S.
 Mann vs J. Marison, \$510; E. D'orion vs U. St. Amand,
 \$500; T. Davidson Mfg. Co. vs T. S. Guin, \$100.

St. Charles—V. Cou uce vs Jean Larochette..... 380
 St. Michel—J. A. Amyot et al vs J. A. Mercier..... 345

Dec. 1.

Boucherville—Dme. Azilda Cadieux et vir vs Alex. Cadieux,
 \$530.
 Charlotetown—L. Chouillon vs J. D. Grant..... 6,800
 Delormier—P. Baudouin vs Arthur Yale..... 650
 Montreal—W. J. Clayton et at vs Baie des Chaleurs Ry. Co.,
 \$100; Sisters of Charity vs J. Baxter et al, \$2,317; Royal
 Electric Co. vs H. Billard, \$161; F. Tremblay vs R.
 Gauthier et al, \$106; J. Therien vs J. Gendron, \$445; S.
 Kelly vs S. Gibson, \$500; I. Schlimonski vs Dme. J. Hig-
 gins, \$3,500; Dme. M. Singer et vir vs J. Laidan, \$605;
 Banque du Peuple vs D. Leclair, \$8,000; H. W. Garth et
 al vs Montreal Consumptive Sanitarium Assn., \$179; Dme.
 L. Scott vs A. Piche, \$1,822; S. Toupin vs J. B. Roy, \$5,000;
 W. Chown vs Dlle. E. Simpson, \$150; E. C. Amos vs Stad-
 acona Water Light & Power Co., \$343; W. Agnew et al vs
 H. Wilson, \$472.
 St. Louis—S. Mann vs John Murlson..... 510

Dec. 2.

Dixville—White & Cote vs F. C. Fellows & wife..... 325
 Hereford—A. G. Girard vs Julien Bovin..... 2,023
 Longue Pointe—Eug. H. Godin vs F. Grece..... 500

Montreal—A. Brunet et al vs J. Bannister, \$110; Dame E. Smart
 vs P. A. Beauchamp, \$150; E. A. Kittson vs D. W. Beatty,
 \$101; U. Garand et al vs D. Boule, \$117; D. Bouchard vs
 B. Desmarchais, \$220; E. Doughy vs J. Ewing, \$309; O.
 Drouin vs D. Gravel, \$250; B. Hardesty vs J. J. Hannan,
 \$200; F. Nash vs F. Jacobie et al, \$100; A. G. Cross et al
 vs M. A. Joyal, \$123; M. P. Laverly vs W. Lez, \$202; G.
 Jubinville vs N. Mansseau, \$116; City of Montreal vs
 Montreal Water & Power Co., \$665; W. Reid et al vs Ot-
 tawa & Gatineau Ry. Co. et al, \$112; G. Lamothe et al vs
 A. Piche, \$540; A. loquin vs H. Stains, \$2,000; S. Pra-
 haies vs A. Welsburgh et al, \$210; A. L. Kent et al vs H.
 Wilson et al, \$250.

Quebec—J. U. Gregory vs Jos. Tremblay, \$700; M. A. Plamon-
 don vs Jos. Tremblay et al, \$1,100
 St. Anne—M. R. Drouin et al vs Olivian Gagnon..... 384
 St. Remi—De M. L. Lachapelle vs Leon Lachapelle..... 450
 St. Sebastien—J. B. Roy vs M. Raymond..... 525
 Stanstead—J. H. Papineau vs Mrs. H. C. Bl-hop..... 2,412
 Sherbrooke—J. Hinton vs Paton Mfg. Co. (dmgs)..... 4,000

WRITS ISSUED, ONT.

Nov. 25.

Brantford—P. Wood vs Jas. Vrooman..... \$2,575
 Goderich Tp—J. McCartney vs Thos. & Elzth. Ford (Dmgs),
 \$1,000.
 Markham Tp—Susan Peck vs Geo. Robb..... 350
 Toronto—F. C. Wurtele et al vs Edward Betts et al, \$2,133;
 Guita Percha Rubber Mfg. Co. vs W. E. & S. P. Meharg,
 \$453; Freehold L. & S. Co. vs J. W. Miller, \$2,128.

Nov. 27.

Toronto—J. M. Cameron et al vs J. & M. Backrack, \$1,438; M.
 Brown et al vs L. Dennis et al, \$1,053.
 Everett, Mass—E. J. Struthers vs Jas. Jackson..... 351

Nov. 30.

Gananoque—H. Lyman et al vs G. A. Gamsby..... 429
 Guelph—H. H. B. Calvert vs G. A. Griffin et al..... 600
 Liverpool—T. H. Jones et al vs Royal Ins. Co.... 400
 Newmarket—C. E. Cawthra vs C. & C. Lundy..... 5,027
 Ottawa—G. Holmes vs And. Holland, \$2,000; St. L. & Adiron-
 dack R. Co. vs Arch. Stewart (dmgs), \$3,409.
 Peterboro—Kathe. Dennistown vs Jas. Donell et al..... 2,700
 Toronto Tp—J. O'Neil vs Pattk. O'Neil..... 300
 Toronto—A. R. Duncan vs P. I. Strathy, \$2,200; Methodist Church
 vs T. & S. Westlake, \$2,792.

Dec. 1.

Hamilton—D. Buchley vs M. A. Pigott et al..... 3,000
 New Germany—A. C. & R. Curzon vs. Josephine Goetz et al,
 \$824.
 Ottawa—A. G. Sparks vs W. I. & Agnes Storey & Mary Stewart,
 \$2,777.
 Sandwich E—N. Parent vs F. Paquette & Manuel Parent 373
 Stirling—Dominion Organ Co. vs John Conley..... 362
 Toronto—R. Fortune et al vs W. H. P. Clement et al, \$3,037; E.
 Blong vs Edwin Smith, \$603; H. Farquharson vs Daniel
 Urquhart et al, \$800.
 Toronto Tp—J. Tilt vs W. T. Tilt..... 2,698

Dec. 2.

Clarke—J. McMullen vs John Dewell et al..... 364
 Pakenham Tp—J. Ritchie et al vs Richd. Needham et ux 540
 Toronto—J. Temple vs David Archibald, \$2,525; E. A. Gwynne
 vs L. J. Beemer et al, \$2,147; E. A. Swabey vs J. B.
 Dennis et al, \$1,000; S. Murray vs Charlotte L. Morphy,
 \$37,835.

Woodstock—H. J. Duncan et al vs Jas. Scott..... 349

WRITS ISSUED, MANITOBA & N. W. T.

Nov. 25.

Prince Albert—Imperial Bank vs Saskatchewan Fish Co. Ltd.,
 \$1,222.
 Souris—H. Oermeyer vs David Gibson..... 3,302

Nov. 30.

Stockton—Cockshutt Plow Co. vs S. B. McLachlan..... 555

WRITS ISSUED B.C.

Dec. 1.

Vancouver—S. J. Franklin vs E. J. Clark..... 3,400

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Nov. 25.

Montreal—E. Guerin agt Conrad Anderson, \$170; A. T. Wiley
 et al agt H. Boilard, \$125; L. Kruff et al agt Colin Camp-
 bell, \$202; Mary E. Guerin agt Jules Guillard, \$350; Dme.
 M. E. Seymour agt M. C. Marshall, \$487; C. L. Letang et
 al agt L. J. Pothier et al, \$125; S. C. Marsan agt M.
 Walsh, \$270.
 St. Cunegonde—V. F. Jasmin agt Dme. Alex. Leblanc.. 912

Nov. 27.

Montreal—J. Baxter agt G. C. Pickhardt..... \$ 100

Nov. 30.

Montreal—Governor & Co. of the Bank of Scotland agt H. F. W.
 Bellew, \$618; Vidal St. Denis agt Edwd. Rielly, \$170; J.
 Léclaire vs A. D. Turcot, Sr., \$208; A. Saunders vs T. J.
 Vipond et al, \$355.

	Dec. 1.	
Montreal—R. C. Jamieson et al agt Joseph Charette, \$145; W. Buck agt A. Jette, \$236; Banque du Peuple agt Dme. Philomene-Metivier, \$1,762; A. Allan agt Saml. Osborne, \$862; S. Gordman agt Geo. Parker, \$110; Banque Jacque Cartier agt Noel Roy et al, \$103.		
St. Clement—Trust & Loan Co. agt Geo. Gauthier et al.	4,287	
Vaudreuil—Dme. M. A. Leger agt B. Lalonde	700	
	Dec. 2.	
Black Lake—J. T. Mitchell & Co. agt American Asbestos Co., \$1,792.		
Lennoxville—Est. of A. Taylor agt G. F. Ramsay	2,872	
Montreal—A. F. Gault agt T. J. Baldon	110	
Ware, Mass—Bank of St. Hyacinthe agt A. A. Auger	648	

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

	Nov. 25.	
Brantford Tp—Royal L. & S. Co. agt Robt. Sanderson	\$ 416	
Toronto—Bank of Commerce agt John Carlyle	555	
	Nov. 27.	
Hamilton—Dixon Bros. agt Battram & Gordon	\$ 402	
Nanaimo—R. J. Graham agt J. H. & H. A. Simpson	389	
Toronto—A. F. Webster agt Edwin Crickmore, \$489; G. F. Burton agt John Holland, \$395.		

	Nov. 30.	
Barrie—J. M. Ball agt W. A. Griffith et al	966	
Brantford—Emma McMahon agt Danl. Youmans et al.	772	
Caledon Tp—J. Dods agt W. F. & J. A. McLachlan	595	
Eldon—G. H. Hopkins agt Ann & Neil Morrison	552	
Harwick—Louisa J. Ferguson agt Alex. Johnston	1,150	
London—B. Frendenthal agt Charlotte McLarin	625	
Rainham—H. Cutler agt Jos. Foreman	319	
Port Carling—London & Ont. Inv. Co. agt C. T. Duke	1,991	
Toronto—H. Galbrath agt C. & J. Kent, \$1,651; G. W. Allan agt J. B. Reid et al, \$1,124; R. Hodgins agt R. C. Robb, \$877; S. Rogers agt W. D. Rogers, \$309; W. Denner agt Western Assur Co., \$2,027.		
Woolwich Tp—Can. Perm. L. & S. Co. agt Hy. Gildner	638	
.....—H. Cassels agt E. F. Martin	585	
.....—R. W. McDaniel agt D. H. Smart	321	

	Dec. 1.	
Elora—F. E. Jeffries agt Talbot, Cockroft & Harvey	1,200	
Hespler—J. Bond agt Hy. Bradley & wife	594	
Maryborough Tp—D. Reutlinger agt A. A. Dietner	3,701	
Milton—J. Stewart agt Sidney & Sarah Young	739	
Normanby Tp—J. A. Halsted & Co. agt Wm. Nelson, Sr. et al, \$300.		

	Dec. 2.	
Crowland Tp—Methodist Church agt W. & M. Tufts	349	
Ottawa—J. Maudleberg & Co. agt Burroughs Allan & Co.	308	
Toronto—J. Thomson agt R. J. Fleming, \$4,324; R. S. McPhail agt F. B. Hayes, \$1,207; W. M. Clark agt J. L. Thompson, \$1,196.		
Toronto Tp—Molsons Bank agt Ed. & Minnie Crickmore	426	
Woodstock—H. J. Duncan et al agt James Scott	349	
.....Dom. Building & L. Assn. agt R. A. Ferguson	564	
.....—J. Simpson agt Hy. Gillespie et al	8,272	

JUDGMENTS RENDERED, P.E.I.

	Nov. 25.	
Kensington—Henry Clark, hotel	\$ 310	

JUDGMENTS RENDERED B. C.

	Dec. 2.	
Maple Ridge—Carr. & Co. agt J. W. Stoney	\$ 851	
New Westminster—R. Ward agt B. Douglas	4,893	
Vancouver—Dom. Brew. Co agt R. A. Anderson, \$1,027; City of Vancouver agt W. R. Jones, \$880; B.C. Corpn. agt Jonathan Rogers, \$4,080.		

CHattel MORTGAGES, PROVINCE OF ONTARIO.

	Nov. 25.	
East Toronto—W. J. A. Carnahan to A. Carnahan, Jr.	\$ 900	
Goderich—A. C. Pace to Eliza Pace	3,500	
Manchester—C. A. Howson et al to J. T. Goldthorpe	650	
Owen Sound—Wm. & Robt. Campbell to J. Beattie	765	
Stouffville—Mrs. Fred Spofford to J. Macdonald & Co.	4,029	
Sullivan Tp—R. H. Orton to G. H. Cooke	600	
Wawanosh W. Tp—John Joynt to Mair & Siddall	2,500	
	Nov. 27.	
Hamilton—Carl Blaase to Grant-Lottridge Brew. Co. Ltd	\$1,444	
Orillia—Margt. & Patk. Finn to G. A. Woods	2,036	
Ottawa—J. F. Rowan to R. Hasteley	1,500	
Strathroy—W. F. Fawcett to E. Rowland	947	
Tweed—A. H. Leal to J. Countryman	800	
York Tp—Mrs. W. J. Loney to Cosgrave Brew. Co.	1,000	
	Nov. 30.	
Grimsby N—G. W. Cline to Cath. Nash	880	
Hamilton—W. H. Gray to R. T. Watson, \$599; Hamilton Granite Works to H. H. Hurd et al, \$5,327; J. P. Hennessey to J. W. Sunderland, \$2,777.		
London—Mahon & Patton to L. Nicholls	2,000	
Manvers—Jno. & J. D. Maguire to Central Canada L. & S. Co., \$10,868.		

Norwich N—Nath. Tapley to Nancy Midgley, exrx	2,564
Ottawa—Louis D'Auray & wife to J. Boyden	1,500
Toronto—Thos. McGuire to G. J. Foy	2,454
Westport Tp—J. H. Moulton to Jennie Moulton	2,015

	Dec. 1.	
Belleville—E. H. Tickell to F. G. Lewis	3,592	
Bothwell—Geo. Richardson to M. Campbell	1,185	
Brampton—Hy. Burnett to H. A. Rider, \$1,460; W. E. Milner & wife to J. G. Roberts, \$1,093.		
Chelmsford—P. O'Donnell to Canada P. L. & S. Co.	898	
Lindsay—John Makins to G. H. Bertram	4,600	
Niagara Tp—Adela F. Howe to A. Moot	800	
Osnabrock Tp—J. H. Vincent to Caroline Vincent	686	
Ottawa—J. E. Valin to J. C. Gagnon	800	
Penetanguishene—David Gould to H. Macartney	555	

Tilsonburg—George Cowell to J. A. Graves	1,981
Toronto—Thos. McGuire to O'Keefe Brew. Co., \$3,428; Jas. Morrison to J. Clarke, \$2,070.	
Windsor—Edwin Prouse to C. R. Sweet	700
Woodstock—L. A. Walper to G. Randall	768

	Dec. 2.	
Oshawa—R. A. J. Little to D. W. Rogers	580	
Pickering Tp—Margt. & Richard McGuire to S. Brown	624	
Port Perry—C. H. Allison to H. L. Ebbels	604	
Robinson Tp—Geo. Morris to P. Morris	2,654	

CHattel MORTGAGES, B.C.

	Dec. 2.	
Rosland—John Watson to D. M. Linnard	\$1,200	
Vancouver—J. T. Blackburn to C. C. Blackburn, \$750; Horsefly Hydraulic Mining Co. Ltd. to E. B. Osler et al, trustees, \$150,000.		

BILLS OF SALE PROVINCE OF ONTARIO.

	Nov. 25.	
Caldwell Tp—H. L. Lansing to A. L. Desnaulniers	\$1,000	

	Nov. 27.	
Barrie—J. H. McKeggie, as assignee to Lake Simcoe Hotel Co., \$5,700.		
Gananoque—J. A. Thomson to C. Dingham	2,623	
Ottawa—J. F. Hanrahan to J. F. Rowan	1,288	

	Nov. 30.	
Toronto—R. J. Wilson to R. Wilson	2,000	

	Dec. 1.	
Greenock Tp—Jane Hay, admrx. to T. Hay	736	

	Dec. 2.	
Barrie—Edw. Graver to J. H. Willis	2,000	
London—H. Fysh to H. E. & J. E. Short	1,200	

BILLS OF SALE, N.B.

	Nov. 25.	
St. John—Coll Bros. mfrs. soap for \$7,000; Jacobson & Co., dry goods, for \$752.		

BILLS OF SALE, N.S.

	Nov. 25.	
Aspy Bay—R. E. Burke, general store, for	\$2,461	
Truro—J. M. Milne, tailor, for	2,236	
Yarmouth—A. C. McMillan, hotel, for	\$683, \$489 & \$646	

BILLS OF SALE, MANITOBA & N.W.T.

	Dec. 2.	
Winnipeg—G. W. Neary to M. K. Everton	\$1,200	

BILLS OF SALES, B.C.

	Dec 2.	
New Westminster—D. A. McDonald to W. A. McKainie	\$ 800	

THEATRE FRANCAIS.

The management of Theatre Francais will next week stage "East Lynne," one of the most universally popular plays of the day. It was first produced many years ago but it has kept a close place in the affections of the public ever since. Probably no novel ever written has been wider read than East Lynne—in fact there are few homes without a well-thumbed copy, and the play has always proved equally as attractive. With such a fine stock company as that at Theatre Francais to interpret it, the production should be a very enjoyable one. Miss Beryl Hope will impersonate the role of Lady Isabel, which is a favorite one with her, and Mr. Emmet C. King will play Archibald Carlisle, while the Sir Francis Levison will be Mr. Alexander Caden. The vaudeville bill will be headed by a tot only five years of age known as Baby Lill. She is a most precocious child who has already earned a fortune in the drawing-rooms of the most fashionable New York houses, and she was honored recently by being chosen president of the Society of Children of the Stage. She is undoubtedly the cleverest child of the age as her performances will prove. Other acts will be Jules and Ella Garrison, travesty sketches; Charles Diamond, harpist and Miss Adelaide Zee, known as the "Ohio-Mocking Bird," a most accomplished and skillful whistler.

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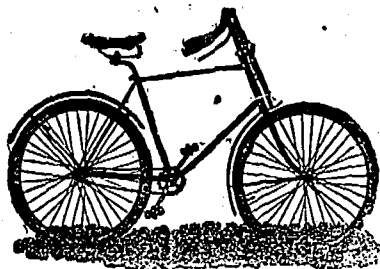
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Financial.

Thursday Ev'g., Dec. 3rd, 1896.

The amalgamation of the Commercial Cable and Postal Telegraph companies, which we foreshadowed some weeks ago, is now an accomplished fact. On Tuesday the "deal" was completed on terms said to be satisfactory to both companies' stockholders, and this was one of the most important features of the financial week. The price paid was \$15,000,000 of 500 years 4 per cent. debenture stock, or bonds. The Cable Co. will issue \$20,000,000 of this stock, retaining \$5,000,000 in the Treasury, which amount it is estimated, will be sufficient to provide funds for extensions of the Postal system for the next ten years. The news caused quite an appreciation in the price of both stocks on the local Exchange, and the deal was generally received with favor. Another encouraging feature was the fact that the Cable directors at their meeting, in addition to declaring the regular quarterly dividend of 1 3/4 per cent., decided to give the shareholders a bonus of 1 per cent., making 8 per cent. paid for the year. Other dividends declared during the week included \$8 per share by the City and District Savings Bank and 2 per cent. quarterly by the Montreal Cotton Co. A more active business has been done on 'Change, and the leading stocks, including Gas and Street Railway in addition to Postal and Cable, had a higher tendency. A few bonds have been placed as well as bank stocks, at steady figures. Money locally shows no change, being still quoted at 4 1/2 per cent. on call, with brokers anticipating a reduction in the rate in the near future. News from outside markets is of about the same tenor. In London trading is quiet and brokers do not expect a revival of business before the New Year. Americans were dull but firm. Paris and Berlin markets



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held steady. In New York the fluctuations have not been extensive, and the market has a gradual upward tendency. An authority says that London is influencing this movement. He points out that it is not strange that foreign buying should have a very prompt influence both on sentiment and on quotations, for all observant people know that under present circumstances, the initiative to a continuous movement must come from Europe. No heavy and continuous London buying is at all probable as yet, however, as at best foreign investment will be gradual. Exchange locally is steady at the following rates: Between banks—New York funds, par to 1-16 premium; sixties, 8 11-16 to 8 18-16; demand, 9 5/8 to 9 11-16; and cables, 9 9-16 to 9 3/4. Counter rates were as follows:—New York funds, 1/2 to 3/8 premium; sixties, 8 7/8 to 9; demand, 9 5/8 to 9 3/4; and cables, 9 3/4 to 9 1/2. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:—

BANKS.	Shares.	Highest	Lowest	Average Last Year
Montreal	59	227	226	218 1/2
Commerce	226	180	128 3/4	135 3/4
M'ch Bk Halifax	25	104	104	.....
Toronto	5	225 1/2	225 1/2	.....
Ville Marie	10	70	70	.....
MISCELLANEOUS.				
Cable	5131	167	160 1/4	168 3/4
Can. Pacific	200	56 1/4	56	56 1/2
Gas	2705	185	177	207 5/8
Mt. St Ry.	871	217 7/8	216 3/4	219 1/2
Toronto Ry.	2650	67 1/4	65 1/4	78 1/2
Telegraph	11	166	165	163 1/4
Duluth com.	25	4 1/4	4 1/4	6 1/4
Royal Electric ..	110	130 1/2	125 1/4	135
Mont. Cot. Co. ..	9	125	125	131 1/2
Postal	4689	95	91	84
Halif'x Tram. Co	127	75	75	.....
" Bonds. \$8000	100	100	100	.....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Dec. 3rd, 1896.

A generally cheerful feeling is apparent locally, although in most lines business is less active, and a number of houses are busy with stock-taking. A favorable feature is the continued strength of leather and boots and shoes, inspired largely by similar firmness in hides, and an improvement in spring orders. Cements and fire-bricks are firmer and have advanced under a fair demand with a cessation of receipts, while petroleum, paints and oils, etc., are firm. The collapse of the Nail Trust to which reference was made last week has been a topic of interest. Outside of a reduction in horse-shoes there have been no further price changes this week, but it is believed that as cut nails are now higher in price than wire nails, they will soon be reduced, and quoted prices are more or less nominal. The members of the Trust met during the week and formally decided to disband. The business of the Trust will be wound up as soon as possible. Reports from dry goods houses are a little more encouraging, although the sorting business is not as good as it might be. On the other hand, spring orders are coming in more freely and retailers have had the business stimulated by the colder weather. Some interest has been manifested in the auction sale of the MacLean stock of millinery. It is understood that the results of the first few days' sale were disappointing, and it is reported that yesterday the sale was brought to a somewhat abrupt conclusion, the prices realized being very low. The small prices realized were doubtless due to the antiquated character of much of the stock. Collections generally are fair, although complaints are still heard regarding some sections. North-West collections are decidedly better.

BOOTS AND SHOES—According to manufacturers a fair sorting business is being done and orders on spring account are coming in better than they were. Collections too are fairly good. In sympathy with the firm position of the leather and hides markets prices hold very firm.

CEMENT—A moderate business is being put through considering the advanced season, and with no arrivals stocks are becoming a little lighter. In consequence prices are strong and an advance of 10 cents in cements and about \$1.50 in fire-bricks has been noted. This makes English cement \$2 to \$2.10; Belgian cement, \$1.90 to \$2, and fire-bricks \$16.50 to \$22.00 per thousand.

DRY GOODS—Wholesalers are still com-

MONTREAL CLEARING HOUSE.

Total for Week Ending Dec. 3, 1896.	Clearings.	Balances.
	\$13,832,925	\$1,852,344
Corresponding		
Week of 1895.....	13,174,658	1,679,226
" " 1894.....	11,861,838	1,659,466
" " 1893.....	12,764,244	1,374,676

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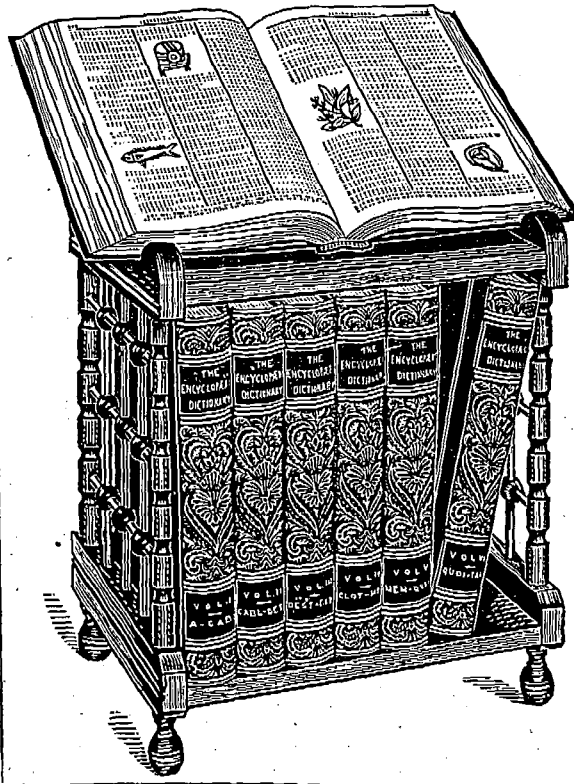
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plaining of the sorting trade, but in nearly every case they say that travellers are sending in very fair orders on spring account. City and suburban retailers report a decided improvement in general trade, but principally in heavy goods, the demand having been stimulated by the colder weather. Milliners are doing little, and are preparing for stock-taking. It is said that the much-advertised sale of a bankrupt stock has been discontinued on account of very unsatisfactory prices that were being realized. Collections are a little on the slow side this week but are keeping up very well from the North-West.

FISH—Business has again shown an improvement, due to the opening of the Advent season, and prospects are that with a continuance of cold weather a fair trade will be done for some little time to come. Receipts are only light so far, and this with the good demand keeps prices firm. Nova Scotia herring have weakened some, and are now quoted at \$3.50, while green cod is scarce and not much enquired for, although firmly held by distributors at \$4.50 for No. 1, \$5 for large and \$5.50 for draft. Pike and dore are scarce and more or less nominal, and herrings sell at the same price as a week ago. In smoked fish, flannan haddies sell well at 6½ to 7c, and bloaters at from 90c to \$1.20. Oysters are decidedly firmer, and the general range is from \$4 to \$5 per barrel. Standard oysters in bulk are still quoted at \$1.30 to \$1.40 per gallon.

FLOUR—A fair local business is being done in both Ontario and Manitoba flours, but the bulk of the trading at present is on export account. Further sales have been made for shipment to Australia, and it is said that all the available steamship space has been engaged for a couple of months to come. Prices generally are firm. The meal market shows little of importance, and trading is only moderate. In fact it is said that it is smaller than is usual at this time of the year. In feed there is not much activity, but prices are keeping very steady, particularly for bran and mouille.

GRAIN—A dull and on the whole steady market is reported this week. A few sales of oats have been made locally at 26¼ to 26½c, and of rye and barley at quoted prices. In the west there is very little doing, although a few sales of the different lines have been made for export by way of St. John, N.B. The closing prices in Chicago for wheat to-day were as follows: Dec. 86½c, and May, 88¼-½c. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize, nothing doing; cargoes on passage, wheat quiet and steady, maize rather easier. English country markets, wheat firm. Weather in England cold. Liverpool spot wheat firm, spot maize quiet. Minneapolis first bakers' flour, 25s 3d. Futures, wheat steady, 6s 11¼d Dec., 6s 11½d Jan., Feb., 6s 11½d March; maize quiet, 3s Dec., 2s 11½d Jan., Feb., March, May. Paris wheat, 28.30 Dec.; 22.50 January; flour, 48.35 Dec., 48.50 January. French country markets, firm. American wheat parcels rather dearer.

GROCERIES—Business in the local sugar market is still as quiet as it can be and no changes in price can be noted other than a shading of 1-10c in low grade yellows. Refiners' prices are now 3 ¾c for granulated; and 3 ½ to 3 ¾c, according to quality. A New York report said of the raw market: "Bidding still rests at 3 ¾c for 96 test centrifugal, and it is more the feeling that buyers would pay that price promptly if supplies could be had than from manifestation of interest in the open market. Nothing has been sold above that, while it is doubtful if anything could be reached at that price, with a few lots

that might be secured at 3 5-10c, but 3 ¾c the more decided asking rate. The dullness in refined keeps the refiners quiet. A cargo of Java is at the Breakwater and another one is about due, over which there are no decided negotiations as yet, while stored stock is held against developments. The early London cable showed an easier market for beets for next month, which was quoted 9s 1½d, with spot at 9s 1½d; cane dull and without change; Java at 11s 4½d; fair refining at 10s." The canned goods market is firm and a feature is the advancing tendency of tomatoes. Packers are now refusing to sell at less than 70c, and the quotation is now from 70 to 75c. Peas are very firm and other lines of vegetables steady. There is a better feeling in salmon and more enquiry is noted. Prices are firm and there is not over-much stock offering here, the most of the pack having been shipped to Europe. In dried fruit the bulk of the business is practically over. Stocks here are very light and prices for such lots as remain are very firm. A few small lots are coming in by way of New York and are meeting a steady sale at firm prices, while California fruits are stronger than ever.

GREEN FRUIT—Apart from arrivals of new dates and Messina lemons there is very little to note. Further arrivals of dates are expected next week, when it is thought that prices will be lower. Following is a fair range: Lemons, \$3.75 to \$4 per box; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$1.50 per bbl.; Catawba grapes, 5 lb. baskets, 16 to 17c; coconuts, bags, \$4 to \$4.25 per hundred; California pears, \$2.50 to \$2.75; sweet potatoes, \$2.25 bbl.; Cape Cod cranberries, \$5 to \$6 bbl.; new chestnuts, 6 to 10c lb.; Jamaica oranges, \$6.00 to \$6.50 bbl., do boxes, \$3.75 to \$4; pineapples, 20 to 25c; Malaga grapes, \$4.50 to \$7 per keg; quinces, 30 to 35c basket; new figs, fancy, 18 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 80 to 85c; walnuts, Grenoble, 11 to 12c lb.; new dates, 8c lb.

HARDWARE—In sympathy with the weaker market caused by the collapse of the Trust, there has been a decline in horse-shoes, which are now quoted at \$3.35, and it is said that a reduction in the price of cut nails would not come altogether unexpectedly. The Wire Nail Trust at a meeting held this week passed a formal resolution to disband the Association and the prospects are for a continuance of the present low prices for some time to come. General business is only quiet, and no immediate improvement is looked for in this respect. Most firms are preparing for stock-taking. Prices generally are steady, but collections are disappointing.

HAY—A steady trade is noted, and with moderate receipts prices are firm. Sales of No. 1 have been noted at from \$10.50 to \$11 on track, and of No. 2 at about \$1 less. Country markets are quiet and steady.

HIDES—The local trading is only fair, but withal, prices are steady. In fact, lambskins have been advanced to 75 cents under light receipts, while beef hides are firm at the recent advances which made prices 8c, 7c and 6c, for Nos. 1, 2 and 3 respectively, with tanners paying 1c less. Other lines are quiet and unchanged. An American report said: "The packer hide market is unsettled. Early in the week it was very weak, but since then it has rallied somewhat, although it is by no means strong yet. Rumored sales of native steers at 9½c lack confirmation. Trading has been spasmodic—none of the big buyers in the market. Receipts of cattle are lib-

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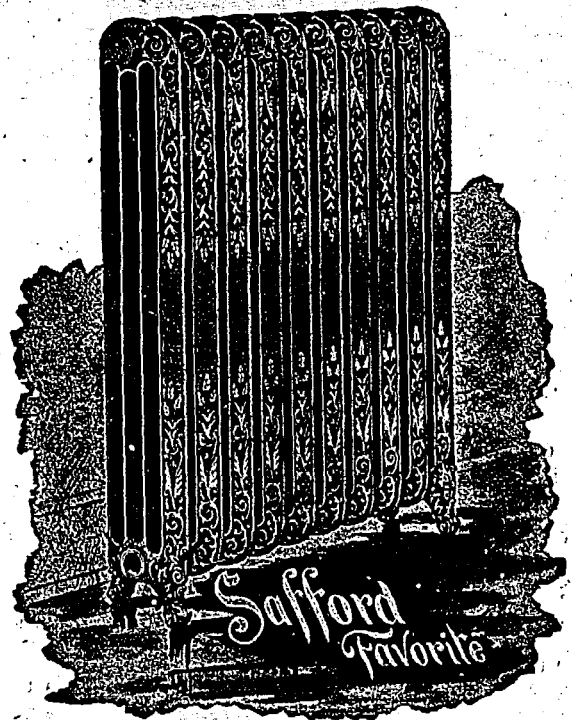
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Children's Bazaar.

On Friday, 11th Dec. there will be held at Stanley Hall corner of Stanley and St. Catharine Sts., a "Children's Bazaar" in aid of the Montreal Homeopathic Hospital, on McGill College Ave.

A great many children are making useful and fancy articles for sale and there will be exhibitions of fancy dancing and various entertainments to amuse the little ones.

The bazaar will be open from 2.30 to 10 p.m., tea and refreshments will be served. Admission is only five cents.

It is hoped that all the friends of the hospital will patronize the bazaar, and help the children in their good work.

Donations of material, work, home-made candy, cake, etc., and subscriptions may be sent to the secretary, at 439 Elm Avenue, Westmount, at any time, or to Stanley Hall on the morning of 11th December.

WANTED—An active man well acquainted with the wholesale dry goods trade. Address in writing (confidentially) Winsay, P. O. Box 576, Montreal.

WANTED—An active, steady man, well acquainted with general store trade. An excellent opening for a good man. Salary and commission. Address, giving details (in confidence)—"Departmental," care of *Journal of Commerce*, Montreal.

PRODUCE AND PROVISIONS—Cheese locally is decidedly quiet and values are more or less nominal. The English cable reports Canadian cheese unchanged at 51s for both white and colored; in butter there is a fair business doing and prices hold firm. Finest creamery has sold up to 19c, with poorer qualities at as low as 18c. Dairy butter is quiet and nominal, while Townships has a wide range from 13 to 16c. A quantity of rolls are coming in and move off very freely at from 12 to 13c, according to quality. The egg market is very firm and prices are quite firm. Best fresh stock sells at about 21 to 22c, with limer eggs at from 15 to 17c. Refrigerator stock range from 12 to 13c. Cable advices from the other side are still of an encouraging nature, and the market over there shows considerable strength. Best stock is quoted at 8s 6d to 9s, and pickled, 6s 9d to 7s. In provisions there is not much doing and prices are steady.

WOOL—A fair amount of business is doing in Cape and B. A. but other lines are quiet. Prices are firm at the advance recently noted. A Boston report said: The sales of the week are 4,488,000 pounds domestic and 1,702,000 pounds foreign, against 2,948,100 pounds domestic, and 985,000 pounds foreign last week and 2,215,500 pounds domestic and 614,000 pounds foreign for the same week last year. The sales to date show a decrease of 37,553,768 pounds domestic and 32,776,200 pounds foreign from the sales to the same date in 1895. The receipts to date show a decrease of 143,449 bales domestic and 142,487 bales foreign.

eral for Thanksgiving week, about 38,000 in all. The country market has been demoralized, possibly as much due to the action of the dealers, who want to break the market in the country, as it is to the tanners, who would prefer to see a steady market at present. One car of buffs is reported sold at 8¼c; other sales at 8½ and 8c, 1s and 2s. There is no change in dry hides."

LEATHER—The local business is only moderate, but an improvement in this respect is looked for in the near future. The export trade is as good as ever, and good-sized shipments are being sent forward by way of Portland, as the English markets are still strong and good prices are being realized for sole and black.

PAINTS AND OILS—There is absolutely no change to report in this market. A moderate amount of trading is noted and prices hold steady. Castor oil is as firm as ever at 9½ to 10c, while linseed oil and turpentine remain as previously quoted. A few small lots have been shipped by express this week, and others are going forward by freight. Collections are fairly good generally, but in one or two sections there is still room for improvement. Putty holds steady as follows: Bulk in casks, \$1.60 to \$1.75; bladders in casks, \$1.75 to \$1.85; and in cases \$1.90 to \$2.

PETROLEUM—A brisk trade is reported and prices are steady at the following range: W. W., 19 to 20c, American benzine, 21½ to 25c; Canadian benzine, 14 to 15c; astral, 21 to 22c. Refined in Petrolia quoted at 10c in bulk, and 12½c in barrels, in car lots, f.o.b. there:

**SHEET STEEL
BRICK**
ABSOLUTELY FIRE PROOF
METALLIC ROOFING CO.
CATALOGUE FREE MFRS TORONTO

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Dec. 3, 1896.

The colder weather has stimulated the demand for heavy dry goods, furs, and the like. There is a satisfactory business in hardware with prices generally firm. Groceries quiet. The outlook is cheering for a good month's trade, and payments are said to be better than they were. Failures are likely to decrease; those in the province last week were exceptionally small. Money is easy with call loans 5

E. G. Chamberlain,

PARKHILL, Ont.

EXPORTER OF

Raw Furs & Gensing Root.

Gensing Root a Specialty.

per cent. Prime commercial paper is discounted at 6 to 6½ per cent. Sterling Exchange steady and New York drafts weaker. The large sums paid in dividends this week will have a beneficial effect on speculation. Cable and Postal have been active owing to the new deal between them and they show quite an advance for the week. Latest sales:—Postal 98, Cable 166½, General Electric 82, Western Assurance 163, British America 120, Toronto Ry. 65½, Gas 202½, Bank of Commerce 129, Canada Landed Loan 106½, Western Canada (25 p.c.), 125, Canada Permanent 128½

Leboeuf & Hurtubise.
 Accountants, Real Estate Agents
 and General Brokers,
 Room 54, Montreal Street Railway Bldg.
MONTREAL.

JAMES BAXTER,
 NOTE BROKER,
 Buys and Sells Commercial Paper,
 &c., &c.
 157 St. James Street,
MONTREAL

H. S. PHILLIPS & CO.,
 61 St. James Street,
 Commercial Paper Bought,
 Advances made on **MONTREAL.**
 Warehouse Receipts.

Romeo Prevost & Co., accountants
 auditors, curators and commissioners
 Liquidation of Insolvent Estates a speciality.
 Money to lend.
 Offices Nos. 41 & 42 Montreal Street,
 Railway Building, Montreal.

BUTTER, &c.—The butter market is firm.
 The best grades of dairy tub job at 14 to
 15c, large rolls 12½ to 14c, and pound rolls
 17 to 18c. Creamery brings 17 to 20c, the
 latter for choice rolls. Eggs 13 to 14c for
 limed and 16 to 20c per doz. for fresh.
 Cheese rules at 10 to 11c.

DRESSED HOGS — The offerings are in-
 creasing and prices rule easy. Choice
 car lots are quoted at \$4.60 to \$4.75 and
 heavy at \$4.10 to \$4.25.

FLOUR AND GRAIN — Flour quiet and
 firm, with straight rollers quoted at \$4.10
 to \$4.25 according to brand and Ontario
 patents at \$4.50. Manitoba patents \$5.25
 to \$5.35 and strong bakers \$5.00 to
 \$5.05. Bran is firmer at \$3.75 west and
 shorts \$9.50 to \$10. Oatmeal \$3.40 to
 \$3.50. Wheat is steady, with demand
 fair, but the high prices asked pre-
 vent business. Red is quoted at 85c and
 white sold at 86c and No. 1 Manitoba hard
 at 95c Toronto freights, and at 84c Port
 William. No. 2 hard 93c Toronto freights.
 Barley dull at 34c for No. 1, 28c for
 No. 2 and 23c for No. 3. Oats easier at
 20c for white and 19c west for
 mixed. Peas easier at 40c north and
 west. Rye 36c east, corn 28c and buck-
 wheat 80c outside east.

GROCERIES — Trade is quiet and prices
 generally unchanged. Sugars are a trifle
 weaker, granulated selling at 4c to
 4½c and yellows at 3½ to 3¾ per
 lb. Rio coffee 15 to 17c. Canned goods
 steady; tomatoes 67 to 70c; peas, 60 to
 70c; corn, 55 to 70c; salmon, Cohoes \$1.20,
 to \$1.25. Valencia raisins, off stalk 5½
 to 5¾c, and selections 6½; Prunes 6¾
 to 6¾c. Currants, 4½ to 5c.

HARDWARE—There is a little better
 trade with prices generally firm. Collec-
 tions fair.

HIDES AND SKINS — Hides are un-
 changed with cured quoted at 8 to
 8½c. Dealers are paying 7½c for No. 1
 Green, 6½c for No. 2 and 5½c for
 No. 3. Sheepskins 75c. Tallow 8 to 8½c
 per lb.

STOCKS AND BONDS.

NAME.	Par Val'a.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent Price Dec 8.	Cash Value per S
British North Am.....	243½	4,866,666	4,866,666	1,338,333	2	Apl. Oct.	100	248 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,600,000	3½	June Dec.	120½	64 75
Commercial, Windsor..	40	500,000	288,840	95,000	8	May Nov.	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	.....	225	112 50
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3½	Jan July	145	72 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec.	162	128 00
Hochelaga.....	100	800,000	800,000	845,000	3½	June Dec.	123	125 00
Imperial.....	100	1,983,600	1,982,370	1,156,177	4 & 1	June Dec.	179	179 00
Jacques Cartier.....	25	500,000	500,000	235,000	3½	June Dec.	121½xd	121 50
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	168	168 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3½	Aug Feb.	164	164 00
Molson.....	50	2,000,000	2,000,000	1,400,000	4 & 1	April Oct.	130	90 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	.....	226	152 00
Nationale.....	30	1,200,000	1,200,000	30,000	2½	Jan July	71¾	21 41
New Brunswick.....	100	500,000	500,000	525,000	6	June Dec.	249	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	2½	June Dec.	78½	77 50
Ottawa.....	100	1,500,000	1,500,000	925,000	4	Jan July	.....	.....
Peoples of N.B.....	150	180,000	180,000	115,000	4	Jan Dec.	168¾	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3	June Dec.	115	115 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	3	June Dec.	163	81 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	.....	224xd	224 00
Traders.....	100	700,000	700,000	85,000	3	.....	.....	97 00
Union (Halifax).....	50	500,000	500,000	160,000	3	Jan July	124	61 50
Union (Quebec).....	100	1,200,000	1,200,000	305,000	3	June Dec.	100	100 00
Ville Marie.....	100	500,000	479,622	10,400	3	Jan Oct.	70	70 00
Western.....	500,000	500,000	377,236	120,000	3½	Apl Jan	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	626,008	120,000	4	Jan Quarterly	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4	Jan July	167½	157 50
Brit. Can. Loan & Inv. Co.....	10	1,620,000	398,400	112,000	3½	July Dec.	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,975	75,000	3	Jan July	.....	.....
Building and Loan Assoc.....	.....	750,000	750,000	124,074	.....	Oct	60	15 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3½	Jan July	35	35 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	6	Jan July	106½	108 00
Can. Perm. Loan and Sav.....	5	5,000,000	2,600,000	1,450,000	3½	June Dec.	128½	128 50
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3	Jan July	70	64 00
Centr. 1 Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	325,000	3	Jan July	180	120 00
Dominion Sav. and Inv. Co.....	50	1,000,000	882,412	10,000	.....	Jan-Qtly	78	39 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Mar-Qtly	128	61 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	3½	May Nov.	84½	84 50
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,195	4	June Dec.	90	47 50
Frehold Loan and Sav. Co.....	100	3,223,500	1,319,100	859,550	3½	Jan July	102	112 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	339,395	3½	Jan July	110	110 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3½	Jan Jul.	165xd	165 00
Huron & Erie Loan & Sav. Co.....	50	3,500,000	1,337,000	670,000	4½	Jan Jul.	162	81 50
Imperial Loan and Inv. Co.....	100	840,000	703,655	164,054	3	Jan Jul.	100	100 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan Jul.	113	113 00
London & An. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep.	93	45 00
London Loan Co.....	50	879,700	659,050	74,000	3	Jan	102	51 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan	99½	99 50
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	2	Jan-Qtly	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Aprl Oct.	164	66 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	May No.	.....	108 25
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	.....	416½	108 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	123½	123 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug.	90	90 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Feb Sep.	134	33 50
Ont. Indus. Loan and Inv.....	100	465,800	314,316	190,000	3	Jan July	30	11 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3½	Jan July	123	61 50
Peoples Loan and Dep. Co.....	50	600,000	600,000	115,000	3	Jan July	25	12 50
Real Est. Loan Co.....	40	691,000	321,880	60,000	3	Jan July	60	20 00
Richelieu and Ont. Nav. Co.....	100	1,950,000	1,350,000	250,000	2	.....	78	78 00
Toronto Electric Light Co.....	10	500,000	.....	20,000	2	Quarterly	180	180 00
Toronto Street Railway.....	100	6,000,000	.....	.....	Nil	.....	65	65 50
Union Loan and Sav. Co.....	50	1,000,000	679,645	280,000	4	Jan July	95	47 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	Jan Dec.	180	65 00
Western Loan & Trust Co.....	50	1,000,000	272,000	18,000	3¾	June Dec.	98	46 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	60-55	.....

4 St. Lawrence St.

Room 9 and 15 Fabre Bldg.

J. O. R. FRAPPIER,

Electrical Contractor, and
 Experimentalist in Electrical Works.

S. FRAPPIER,

Architect, Measurer and Valuator,
 Mechanical Designing a Specialty.

N.B.—Patents Agency for all Countries.

LIVE STOCK—Receipts are smaller than
 they were and prices are steady. Export
 cattle are quoted at 3½c to 3¾c per
 lb. Butchers' cattle unchanged, the
 best selling at 3 to 3¼c, medium
 2½ to 2¾c and inferior 2 to 2½c.
 Milch cows firm at \$25 to \$45 each
 the latter for choice. Calves \$3 to \$6.00
 per head. Sheep sell at 3 to 3¼c for
 choice exporters and 2¾c for butchers.
 Lambs at \$2.25 to \$3. each. Hogs steady,
 the best bacon lots selling at 3½c;
 thick fats 3¼ to 3½c, and light 3½ to
 3¾c. Sows 2¼ to 3c, and stags 1¼ to 2c
 per lb.

PROVISIONS — Trade is quiet and
 prices steady. Mess Pork is quoted
 at \$11 to \$11.25 short cut at \$11.25 to
 \$11.50, shoulder mess \$9.50. Bacon 5½ to
 6c for long clear. Breakfast, bacon 10 to
 10½c and backs 9 to 9½c. Smoked hams
 10 to 11c. Lard 6¼ to 7½c per lb. the latter
 for pails. Dried apples 2 to 2½c, and
 evaporated 4 to 5c. Beans 60 to 70c per
 bushel. Potatoes are 35c per bag for car
 lots.

WOOL — Business quiet and prices
 firm. Combing fleece 20 to 21c. Pulled
 supers 20 to 21c, and extras 22 to 23c.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.																			
Butter: Creamery,		0 19	0 00	Barley, malting.....		0 00	0 00	Molasses (Barbados) 1mg.,		0 29	0 32	Vermicelli, Canadian.....		0 05	0 06				
Townships, dairy,		0 15	2 17	" feed afloat.....		0 32	0 34	Porto Rico.....		0 27	0 30	Macaroni,		0 05	0 06				
Western.....		0 00	0 00	Peas, per 50 lbs, afloat new		0 50	0 51	Trinidad.....		0 00	0 00	" Italian.....		0 10	0 13				
Lower grades.....		0 00	0 00	In store.....		0 00	0 00	Cuba.....		0 00	0 00	Peel—Citron.....		0 18	0 20				
Rolls.....		0 00	0 00	Rye No. 2.....		0 40	0 41	Royal Bucking'm Clust..		4 00	0 00	Orange.....		0 13	0 15				
Lower grades.....		0 00	0 00	Corn, in bond.....		0 00	0 00	" duty paid.....		0 00	0 00	Lemon.....		0 12	0 12				
Rolls.....		0 00	0 00	"		0 00	0 00												
CHEESE:																			
Finest Ontario.....		0 00	0 00	Groceries.															
Finest Ontario.....		0 00	0 00	Tea, (Hf.-Chest & Cad.)..		0 12	0 15	Sultanas.....		0 07	0 10	Chocolate							
Quebec.....		0 02	0 03	Japan, com. to med., lb..		0 17	0 19	Loose Musc. California..		0 06	0 08	Vanilla, yel. wrap, 24 x 1/2 lb		0 34	0 36				
Quebec.....		0 00	0 00	" good med. to fine..		0 22	0 25	Layers, London.....		1 50	0 00	do Chamols do do		0 43	0 48				
				" choicest.....		0 28	0 36	Con. Cluster.....		2 20	0 00	do Pink do do		0 50	0 56				
				" dust.....		0 08	0 00	Extra Dessert.....		2 25	0 00	do Blue do do		0 55	0 66				
				Y. Lyson, com. to good..		0 11	0 20	Royal Bucking'm Clust..		4 00	0 00	1 ip. Van. Green do do		0 50	0 58				
				" fine to finest, lb		0 30	0 45	Valencia off stalk.....		0 00	0 00	do do Lilac do do		0 58	0 66				
				Gunpowder, Moyune... ..		0 17	0 20	" Layers.....		0 07	0 07	do do Bronze do do		0 65	0 74				
				" good.....		0 25	0 35	" Currants, Provincials ..		0 04	0 04	do do White do do		0 73	0 83				
				Pingsuey, med to good..		0 11	0 13	" Filigras.....		0 04	0 04	Unsweet'd blue prem do		0 38	0 42				
				" fine to finest.....		0 22	0 23	" Patras.....		0 05	0 05								
				Oolong.....		0 28	0 42	" Prunes.....		0 06	0 06								
				Cangou, common.....		0 11	0 13	" Figs in bags.....		3 50	5 00								
				" good common.....		0 16	0 20	" new layers.....		0 09	0 17								
				" med. to good..		0 22	0 27	" Sh. Almonds, bxs.....		0 19	0 25								
				" fine to finest..		0 32	0 35	" S. S. Tarragona.....		0 09	0 10								
				Indian.....		0 17	0 20	" Walnuts.....		0 10	0 14								
				Darjeelings.....		0 35	0 45	" Grenoble.....		0 12	0 00								
				Ceylon.....		0 16	0 35	" Filberts.....		0 07	0 10								
				Coffees, Mocha (green)—				" Spices: Cassia..... mats		0 12	0 09								
				Java.....		0 23	0 23	" Mace..... chests		0 80	1 20								
				Maracabo.....		0 18	0 20	" Cloves.....		0 07	0 09								
				Jamaica.....		0 17	0 18	" Nutmegs.....		0 35	0 75								
				Rio.....		0 16	0 20	" Jamaica ginger, bl..		0 15	0 21								
				Plantation Ceylon.....		0 27	0 29	" unbl.....		0 08	0 10								
				Chicoory.....		0 06	0 11	" African.....		0 07	0 08								
				Canadian do.....		0 05	0 06	" Pimento.....		0 06	0 07								
				Sugars:				" Pepper, Black.....		0 10	0 12								
				Ex Granulated, bris.....		0 00	0 03	" White.....		0 10	0 12								
				Off grade gran'd.....		0 00	0 00	" Mustard, 4 lb jar, Eng..		0 72	0 75								
				Ex Ground, in bris.....		0 04	0 00	" 1 lb " "		0 23	0 25								
				" in bxs.....		0 04	0 00	" 4 lb jars, Cana..		0 65	0 70								
				Powdered, in bris.....		0 04	0 00	" 1 lb " "		0 22	0 24								
				Paris Lump, in bris.....		0 04	0 00	" Rice, large lots, standard B		0 00	3 45								
				" half bris.....		0 04	0 00	" Pains..... \$ 100 lb.		4 75	5 00								
				" 100-lb bxs.....		0 04	0 00	" Japan Standard "		4 35	4 40								
				" 50-lb bxs.....		0 04	0 00	" Crystal Japan "		4 75	5 00								
				Branded Yellows.....		0 03	0 03	" Carolina..... \$ 100 lb		6 50	7 50								
				Syrup.....		0 01	0 02	" Tapioca, Pearl.....		0 04	0 06								
								" Flake.....		0 03	0 04								
								" 1 qt pk.....		1 15	0 00								
								" 1 qt pk.....		1 75	0 00								
								" 2 qt pks.....		2 30	0 00								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, and amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

NEW USE FOR OLD RAILS.

A novel use of old rails has recently been made by the Buffalo Street Railway Company in employing them in place of copper cables to increase the carrying capacity of the return circuit of the road formed by the tracks, which experience proved to be inadequate to carry the large current necessary during hours of heavy travel. It was found that serious electrolytic corrosion of water and gas pipes within a radius of half a mile of the power house was resulting from this fact. Careful measurement showed it would require two copper cables, one containing 3.55 square inches of copper and 1,500 feet long, and the other 12.48 square inches of copper 1,800 feet long to overcome this corrosion. The cost of this amount of copper cable is \$12,852. It occurred to the engineer of the road that there were some 300 tons of old car rails on hand which might be employed, their scrap price as old iron being only \$8 a ton delivered. These rails were bolted together and arranged so that the end of one rail was the centre of its mate. These rails were also provided with a plastic bond and laid in a wooden trough filled with an insulating compound. The total weight of rails employed in the two lines was 260 tons, valued at about \$400. The total expenditure for laying, bonding, etc., did not exceed \$2,500, securing results which are the equivalent of a \$15,000 copper cable, including the expenses of laying.

FACTORY CHIMNEYS.

One of the changes noted in manufacturing industries is the giving up of the

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 3 1896

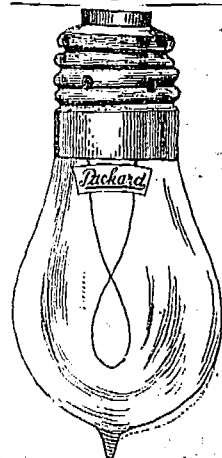
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c & c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole.....	0 28 0 24
NEW OUT NAIL SCHEDULE.		3 inch.....extra..	1 60 0 00	IXX ".....	Usual	No. 2 " ".....	0 21 0 22
Base—50d and 60d, f.o.b.....	2 75 0 00	2 1/2 and 2 3/4 " ".....	1 65 0 00	DC ".....	Trade	No. 3 " ".....	0 19 0 20
Cut Nails.....per keg.....	2 75 0 00	1 1/2 and 1 3/4 " ".....	1 85 0 00	DX ".....	Extras.	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 75 0 00	1 1/4 " ".....	2 50 0 00	DXX ".....		No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 " ".....	2 50 0 00	Terne Plate 1C, 20x28..	5 75 6 10	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Horse Shoes	3 00 0 00	Russ. Sheet Iron	0 09 0 10	Slaughter, No. 1.....	0 24 0 25
30d.....	0 10 0 00	Azes—S. S.	6 50 10 00	Anchor, per lb.	0 04 0 05	No. 2.....	22 0 33
20d, 16d and 12d.....	0 15 0 00	—solid S.....		Lion & Crown tin'd sh'ts		Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—1/2 chain	2 50 0 00	22 and 24 gauge	0 05 0 06	Upper, heavy.....	0 32 0 30
8d and 9d.....	0 25 0 00	5-16.....	3 50 0 00	26 gauge	0 06 0 00	Upper, light.....	0 35 0 32
6d and 7d.....	0 40 0 00	3-25.....	3 25 0 00	Lead: Pig, per 100 lbs.	3 15 3 25	Grained Upper.....	0 32 0 35
4d to 5d.....	60 0 00	7-16.....	3 15 0 00	Sheet,	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	1/2.....	3 00 0 00	Shot, per 100 lbs.	5 55 5 75	Kip Skins, French.....	0 60 0 70
2d.....	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.	5 00 0 00	English.....	0 50 0 75
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	Zinc: Sheet,	5 00 5 75	Canada Kip.....	0 50 0 60
3d.....	0 90 0 00	Queen's Head, or equal.	4 25 4 50	Spelter per 100 lbs	4 50 4 75	Hemlock Calif.....	5 50 6 00
Fine blue nails—		Common	3 75 4 00	Scrap Iron—		Light.....	0 50 0 60
3d.....extra.....	1 50 0 00	Pig Iron: Siemens No. 1.	16 75 00 00	Machinery scrap	0 00 1 00	French Calif.....	1 05 1 40
2d.....	2 00 0 00	Summerlee	20 50 21 00	Wrot Iron	0 00 1 00	Splite, light.....	0 20 0 23
Casing and box, flooring, shook, and tobacco box nails—		Gartsherris	00 00 00 00	Powder—Canada Bl'atng F F to F F F.	2 00 0 00	heavy.....	C 18 0 21
12d to 30d.....extra.....	0 50 0 00	Carabro	18 50 19 00		5 00 5 25	anail.....	0 16 0 18
10d.....	0 60 0 00	C. I. F. T. Riv. Charcoal Iron No. 1 Ferrons	0 00 0 00	Wine:		Leather Board, Canada.....	0 06 0 10
8d and 9d.....	0 75 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft.....	0 15 0 17
6d and 7d.....	0 90 0 00	Ord. Crown	1 45 1 50	Annealed No. 7	2 65 0 00	Pebble Grain.....	0 11 0 13
4d to 5d.....	1 10 0 00	Best Refined	2 25 2 50	" " " " " "	2 65 0 00	Glove Grain.....	0 11 0 13
3d.....	1 50 0 00	Norway	3 00 0 00	" " " " " "	3 15 0 00	B. Calif.....	0 11 0 13
Finishing nails—		Sheet Iron 16 G & heavier.	2 30 0 00	Galvd. No 6,		Brush (Cow) Kid.....	0 11 0 12
3 1/2 inch.....extra.....	0 85 0 00	" " 17, 18, 20 G "	2 00 0 00	Trade discount on above 20 per cent.		Buff.....	0 12 0 15
3 to 2 3/4 " ".....	1 00 0 00	" " 22, 24 " "	2 05 0 00	Barbed Wire—		Rus setts, light.....	0 35 0 40
2 to 2 1/4 " ".....	1 15 0 00	" " 26 G " "	2 15 0 00	2 and 4 bars	30 Que. and 25 Ontario.	heavy.....	0 26 0 30
1 1/2 to 1 3/4 " ".....	1 35 0 00	" " 28 G " "	2 25 0 00	Plain Twist 2 and 3 wrs.	100 lbs deld up to 25c freight.	No. 2.....	0 20 0 25
1 1/4 " ".....	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Staples		Saddlers.....	8 00 9 00
1 " ".....	2 25 0 00	" " 3-16 in.	0 00 2 25	Wire Nails Ont. 7 1/2: 10 p.c.		Int. French Calif.....	0 70 0 75
Slatting nails—		Boiler Heads, steel	0 00 0 08 1/2	10 kegs up to 25c p.t for fight. Que. 7 1/2: 10 p.c. f.o.b.		English Oak.....	0 38 0 42
5d.....extra.....	0 85 0 00	Hoops	2 15 0 00	Montreal with special allowance of 5 c. per kegs.		Rough.....	0 20 0 22
4d.....	0 85 0 00	Band Imported	0 00 2 00	Hides and Tallow		Dongola, extra.....	0 30 0 32
3d.....	1 25 0 00	" Canadian.....	1 80 1 85	Montreal Green Hides		" No. 1.....	0 20 0 25
2d.....	1 75 0 00	Canada Plates:		No. 1 per 100 lbs	0 00 8 00	" ordinary.....	0 12 0 20
Common barrel nails—		Good Brands	2 40 2 50	No. 2.....	0 00 7 00	Colored Pebbles.....	0 15 0 16
1 inch.....extra.....	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	No. 3.....	0 00 6 00	Calif.....	0 20 0 28
3/4 " ".....	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	Panners pay \$1 extra for sorted, cured & inspect'd Sheepskins		Oils	
1/2 " ".....	2 25 0 00	Imported iron pipe, 1/2 to 3/4 in.	0 00 0 00	Clips	C 70 0 75	Cod Oil, Newfoundland.....	0 35 0 36
Steel nails 10c extra.		1/2 in, 65 & 5 p.c. 3/4 to 2 in 70 & 5 p.c.	0 07 1/2 0 00	Lambskins	0 00 0 00	Gaspé.....	0 32 0 35
Clinch nails—		Steel, cast per lb.	0 07 1/2 0 00	Calfskins, No. 1	0 08 0 00	S. R. Pale Seal.....	0 45 0 46
3 inch.....extra.....	0 85 0 00	" Spring, 100 lbs.....	2 50 0 00	" No. 2	0 04 0 00	Straw Seal.....	0 33 0 35
2 1/2 and 2 3/4 " ".....	1 00 0 00	" Tire.....	1 90 0 00	Horse hides west, each.	0 00 0 00	Cod Liver Oil, Nfld.....	1 00 1 10
2 and 2 1/4 " ".....	1 15 0 00	" Sleigh shoe, 100 lbs.....	1 85 0 00	" City	0 00 0 00	" Norwegian Process.....	2 00 0 00
1 1/2 and 1 3/4 " ".....	1 35 0 00	" Machinery.....	2 25 0 00	Tallow, rendered	4 50 5 00	Castor Oil.....	0 09 0 10
1 1/4 " ".....	2 00 0 00	Tin Plates:		" rough	2 00 2 50	Lard Oil, Extra.....	0 60 0 65
1 1/2 " ".....	2 50 0 00	IC Coke	2 50 2 75	Leather		" No. 1.....	0 50 0 53
		IC Charcoal	3 00 3 50	No. 1 B. A. Sole	0 22 0 24	Lineded, raw.....	0 47 0 50
				No. 2 " " " "	C 20 2 22	bolled.....	0 50 0 00
				No. 3 " " " "	0 17 0 18	Olive, pure.....	0 85 0 90

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
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chimney to produce draught. Though a chimney offers so simple and efficient a means of making the requisite draught for the fire, it is stated that in one of the large works of England—chimneys have been discarded and a definite vacuum is held upon all fires. In this way the products of combustion and destructive distillation which result from the burning of coal and carbonaceous matter are collected cooled, condensed and worked up. One of the methods noted as attracting attention in Germany consists in sucking the gases of the furnace away and allowing them to pass through water in the form of small bubbles, which removes the soot and some of the products of combustion, the gases being then led to a gasometer, from which they are drawn in the process of utilization. A manufacture of this kind, it is urged, can easily extend pipes in any direction and draw the gases of combustion from other manufacturers—the purification of the atmosphere thus assured being another important result.—*Philadelphia Record.*

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Coal Oil:		Salt.	\$ c. \$ c.	Porter—	\$ c. \$ c.	Scotch Whiskeys—	\$ c. \$ c.
Car Lots Store, [2. p.c. of]	0 15 0 00	Liverpool per bag	0 40 0 45	Dublin Stout, ..qts	2 40 2 45	Kilty	9 00 9 50
1 to 20 brls	0 15 0 16	Canadian, in small bags:	2 10 3 00	do do ..pts	1 57 1 62 1/2	Morning Dew	9 00 0 00
American P.W.	0 17 0 18 1/2	Canadian, Quarters	0 25 0 50	Spirits Canadian—per gal.		And. Usher	9 25 10 25
do W.W.	0 19 0 20	Factory Filled per bag	0 55 1 00	Alcohol.....65. O.P.	4 25 0 00	House of Common	9 25 12 00
Astral	0 20 0 22	do Quarters	0 25 0 30	Spirits.....50. O.P.	2 00 0 00	Sheriffs..... per gal	3 90 4 00
Benzine American	0 21 0 25	Special Dairy, per brl.	2 00 2 50	do do.....25 U.P.	2 01 0 00	do ..cases	9 75 0 00
do Canadian	0 14 0 16	quartere	0 45 0 50	Rye Whisky.....25 U.P.	8 00 8 50	Glenfalloch, High'd., gal	3 40 3 50
Glass.		Spl Cheese Salt p bag 200lb	1 25 1 50	Corby's IXL Rye, qrts	6 00 6 50	Walkers Kilmarnock.....	10 00 15 25
United inches, 00 to 25	1 25 1 35	Turk's Island per bush	0 80 0 35	" XTC "	8 00 8 50	Mitchell's Scotch.....	6 50 12 50
do 25 to 40	1 35 1 45	Tobacco duty paid.		Ports—		do Irish	6 50 12 50
do 41 to 50	2 30 2 30	No. 1 Black Chewing, cads	0 46 1/2 0 51 1/2	Burmestees.....	2 20 4 00	Jas Watson & Co. Dundee	9 50 10 00
do 51 to 60	3 00 3 10	No. 2 do	0 45 0 00	Tarragona.....	1 10 1 50	3 star Glenlivet, per case	9 50 10 00
Paints, &c.		Old Chum br't do sol. 8a.	0 58 0 00	Sandeman ..	2 10 6 50	1 do do	8 50 9 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Navy, Bright Smoking 3a.	0 56 0 57	Warter & May Ports gal.	2 00 5 50	Old Glenlivet..... per gal	4 00 6 00
do No. 1	4 50 4 75	do do do 7a.	0 55 0 00	Misn.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
do No. 2	4 25 4 50	do do do 8a.	0 50 0 00	Mackenzie ..	2 10 6 00	do do pts, per cs	7 50 8 50
do No. 3	4 00 4 25	Derby Plug Smk'g sol. 12a.	0 50 0 00	Wisdom & Warter's Sher-		Gin—	
White Lead, dry	5 00 5 25	do do do 7a.	0 50 0 00	ries..... per gal	2 00 6 50	De Kuyper red cases.....	11 00 11 00
Red Lead	4 00 4 25	do do do 8a.	0 50 0 00	Clarets—		do green do	5 75 0 00
Venetian Red Eng'h.	1 50 1 75	Myrtle Navy Plug Smk'g sol	0 80 0 00	St. Juliens	2 60 2 65	do hlds	2 80 0 00
Yel. Ochre, French	1 25 3 00	Old Chum Plug Smk'g sol 4a	0 67 0 00	Barton & Guestier	4 00 25 00	Blankheym & Nolet, Key	9 50 9 75
Whiting, ordinary	0 45 0 50	do Smoking sol.	0 87 0 00	Nat. Johnson & Sons	4 00 25 00	gin red cases	4 75 5 00
do Gliders	0 60 0 70	and R. & R... 8a.	0 87 0 00	J. Calvet & Co	4 50 40 00	Green cases	4 75 5 00
do Paris, do	1 00 1 10	Myrtle do do 9a.	0 70 0 00	Champagnes—		Ponies.....	2 50 2 75
English Cement, cask	1 90 2 00	Can. Chewing	0 82 1/2 0 85	Pommery, Fils & Co.....	28 00 30 00	Irish Whisky—	
Belgian Cement	1 80 1 90	do Smoking, Plug	0 35 0 45	G. H. Mum	28 00 30 00	Bushmille..... cs	9 50 0 00
Fire Bricks per 1000	15 00 21 00	Wool.		Perrier. Jouet & Co.....	28 00 30 00	Mitchell's Irish	6 50 12 50
Fire Clay	1 50 1 75	Fleece comb. ord.	0 19 1/2 0 21	Brandies—		Geo Roe & Co. 1 star, qts	9 50 0 00
Roan	2 40 4 50	do clothing	0 00 0 00	Hennessy ..gal.	6 50 8 00	do do 3 stars, qts	9 70 10 50
Gins:		do Combing	0 00 0 00	1 Star.....cases	12 00 0 00	John Jamieson & Co.....	9 50 11 50
Domestic Broken Sheet	0 11 0 14	Pulled	0 21 0 23 1/2	Martell.....gal.	6 00 0 00	Danville & Co.....qts	7 50 7 75
French Casks	0 10 0 12	North West	0 00 0 00	Barnett & Fils, V.S.O.P.	12 25 0 00	Angostura Bitters, per	
do brls	0 00 0 13	B. A. Scoured	0 26 3 35	Cases (one star)	14 75 15 00	case of 2 doz	14 50 15 00
American White, brls.	0 15 0 20	Natal	0 16 0 19	Biequet Dubouche, one star	9 50 10 50	Bansgher Irish Whisky, qts	9 50 10 00
Coopers' Glue	0 18 0 24	Cape	0 15 0 16	V.S.O.P.	16 00 16 50	do do do per gal	3 75 4 00
Golden Ochre	0 04 0 04	Australian	0 00 0 00	Rensult & Co.....	10 00 36 00	Watson's Old Irish, qts, prcs	6 50 7 50
Brunswick Green	0 04 0 10	Wines, Liquors, &c.		E. Puet, V.V.O.P.	0 00 23 00	do do pts per cs	7 50 8 50
French Imperial Green	0 11 0 15	Alc—English.....qts	2 50 2 55	do 1840.	0 00 29 00	Medicinal	
Vermillionette	0 12 0 40	".....pts	1 62 1 67 1/2	Boutelleau Fils.....	9 00 20 00	Wines	
Genuine Quicksilver	0 75 0 90	Ind Coope & Co., Rom-} qts	2 10 0 00	DeLange	9 00 24 00		
No. 1 Furnit's Varn'h, pr. gal	0 60 0 65	ford Ales.....} pts	1 45 0 00	Richard V.S.O.P.....	12 00 00 00		
Extra do	0 75 1 00			do V.S.O.....	10 00 00 00		
Brown Japan	0 55 1 20			do V.O.....	8 50 0 00		
Black Japan	0 50 1 00			Geo. Sayer & Co's			
Orange Shellac, No. 1	1 90 2 00			Brandy, do	4 50 6 50		
do do Pure	2 10 2 25			do do cases 1 star do	11 50 12 00		
White do	2 25 2 40			do do do V.S.O.P do	16 50 17 00		
Patty Ink per cask	1 60 1 75						
do bladder	1 75 1 85						
do cases	1 90 2 00						

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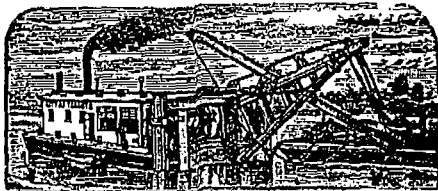
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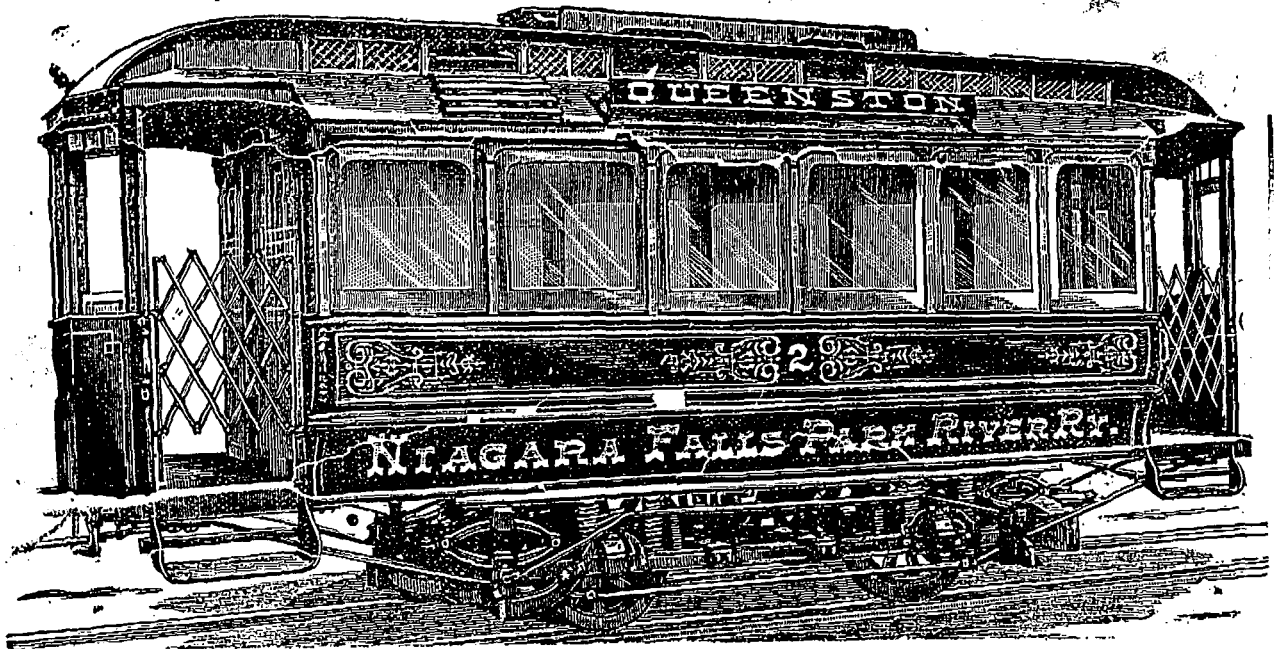
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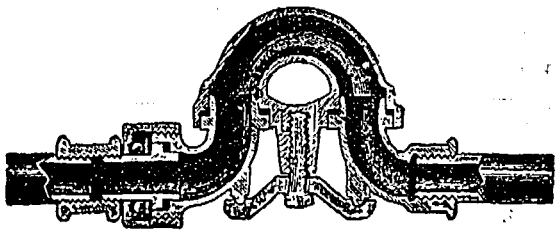
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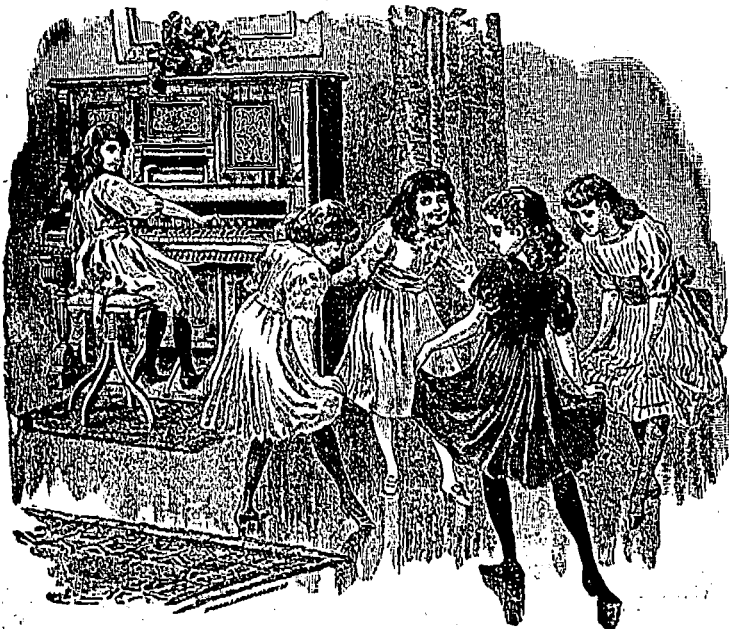
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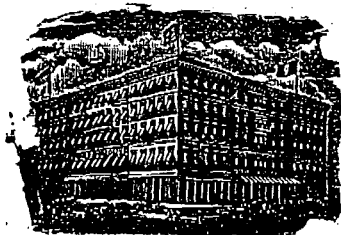
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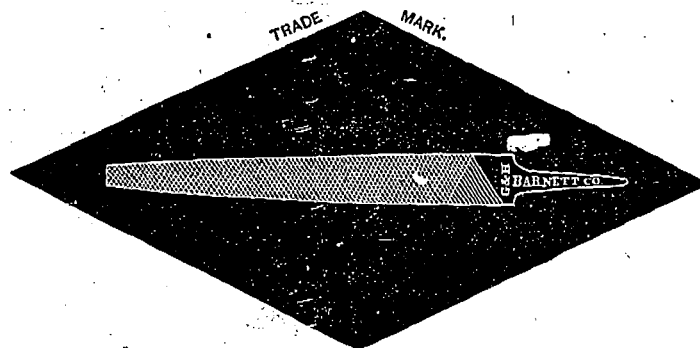
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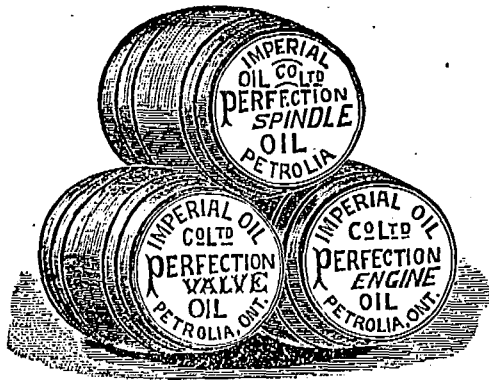
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MONTREAL.



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IMPERIAL OIL CO., Ltd.,

Works and Head Office: **PETROLIA, Ont.**

BOILER SHOP.

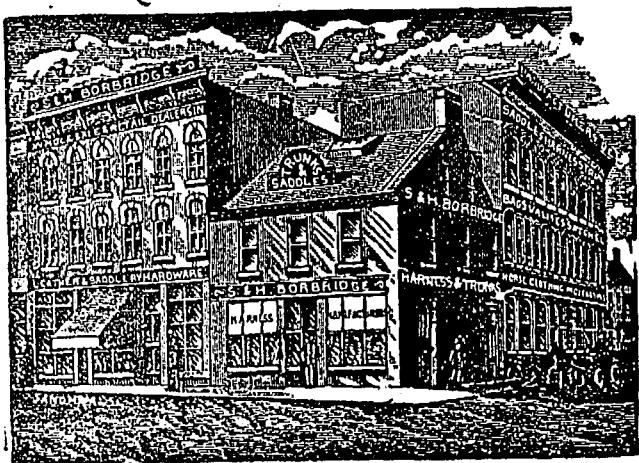
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Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invites comparison of the quality of its work, with any shop in Canada.

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Manager.

J. H. FAIRBANK,
Proprietor.

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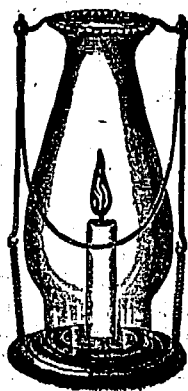
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'Handy Andy' Lantern

(TRADE MARK.)

because THERE IS NONE

It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

The Bauchelle Co., 76 Park Place, N. Y.



SECURITIES.		London	Nov. 19
British Columbia, 1877 5 p.c.	121	124	
1887, 4 1/2 per cent	117	119	
Canada, 4 per cent. loan, 1880	109	111	
3 per cent. loan, 1888	102	104	
Debs. 1884, 3 1/2 per cent	106	108	
Railway and other Stocks.		Nov. 10	
Quebec Province, 5 p. c., 1874	107	112	
1876, 5 p. c.	107	112	
1880, 4 1/2 p. c.	112	114	
1883, 5 p. c.	114	116	
Atlantic & Nth. Western 5 p. c. Guar.			
1st M. Bds	119	121	
Buffalo & Lake Huron £10 shr.	113 1/2	113 1/2	
do 5 1/2 p. c. 1st mort.	135	138	
do 2nd mort	185	188	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104	106	
Canadian Pacific \$100	59 1/2	60	
Grand Trunk, Georgian Bay, &c.			
1st M.	95	99	
Grand Trunk of Canada Ord. stock.	5	5 1/2	
2nd equip. mtg. bds. 5 p. c.	124	126	
1st pref. stock	33 1/2	33 1/2	
2nd pref. stock	19 1/2	19 1/2	
3rd pref. stock	11 1/2	11 1/2	
5 p. c. perp. deb. stock	122	125	
4 p. c. perp. deb. stock	81	83	
Great Western shares, 5 p. c.	113	116	
Hamilton & N. W., 5 p. c.	98	100	
M. of Canada Stg., 1st Mort. 5 p. c.	90	92	
Montreal & Champlain 5 p. c. 1st mtg. bds	89	91	
Montreal & Sorel, 1st mtg., 5 p. c.	96	99	
N. of Canada, 1st mtg., 5 p. c.	90	90	
Northern Extension, 5 p. c. pref.	36	36	
Quebec Central, 5 p. c. 1st Inc. Bds.	107	109	
Well. & B. 4 p. c. bonds, 1st mort.	87	89	
1st Mort	109	112	
St. Law. & Ott. 5 p. c. Bds., 4 p. c.			
MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p. c.	102	104	
City of Montreal stg., 5 p. c.	102	104	
1874	102	104	
City of Ottawa, 4 1/2 p. c. stg.	108	110	
redeem 1878	101	103	
redeem 1878	111	113	
City of Quebec, p. c. redeem 1876	117	119	
redeem 1878	121	124	
City of Toronto, 5 p. c.	99	102	
5 p. c. stg. con. deb. 1874	99	103	
5 p. c. gon. con. deb. 1890	105	108	
4 p. c. stg. bonds, 1821-23	105	108	
City of Winnipeg deb., 1884, 5 p. c.	108	110	
Deb. scrip. 1883, 5 p. c.	122	124	
MISCELLANEOUS COMPANIES.			
Canada Company	18	20	
Canada North-West Land Co.	80	80	
Hudson Bay	14 1/2	15	

HOTEL DIRECTORY--Continued

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jae. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Enland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	J. Luckie
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
TORONTO,	Brown's Hotel,	Brown Bros.
TRANTON, Ont.,	Gilbert House,	T. H. Bleeker
UNBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Palmeral F. H. Dupham & Co	
QUEBEC,	Chateau Frontenac,	
NOVA SCOTIA.		
HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. F. Archibald
do	Hotel Davies,	J. J. Davis

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Iron and Wood Working Machinery, Corliss Engines
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EITHER BY

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Plumbers, Gas and Steam Fitters,

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One way weekly Excursions to
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A Pullman Tourist sleeper leaves Bon-
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Every business man should have it.

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"BEAVER" BRAND, warranted.



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Pure Grape Brandy

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FOR SALE

At less than Half Price.

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All in good order.

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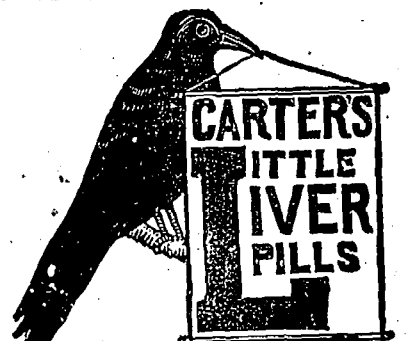
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Expressage paid.

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Gensing.



SICK HEADACHE

Positively cured by these
Little Pills.

They also relieve Distress from Dyspepsia,
Indigestion and Too Hearty Eating. A per-
fect remedy for Dizziness, Nausea, Drowsi-
ness, Bad Taste in the Mouth, Coated Tongue
Pain in the Side, TORPID LIVER. They
Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose.
Small Price.

DOWSWELL BROS. & CO.,

Manufacturers of

Wringers,
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Machines,
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this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 11-96

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	118¼ 118¼
Canada Life.....	2,500	5-6mos.	400	50	610 875
Confederation Life.....	5,000	7¼ 6mos.	100	10	... 275
Western Assurance.....	25,000	5-6mos.	40	20	162¼ 162¼
Guarantee Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 21 1896 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£88	£29
British and Foreign Marine.....	47,000	25	20	4	£21¼	£25¼
Caledonian.....	21,500	24	25	5	£20-0-0	£20
Commercial U. Fire, Life and Marin	50,000	25	50	5	£27	£28
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11	11½
Imperial Fire.....	80,000	20 p. s.	20	5	29	20
Lancashire Fire.....	126,483	5	20	2	42½	5¼
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8¼	40-0-0	0 0
London Assurance Corporation.....	35,882	20	25	12¼	£60	63
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life...	245,640	85	St.	2	52½	53¼
National of Ireland.....	30,000	40	100	10	41	00
Northern Fire and Life.....	110,000	20 p. s.	25	6¼	77	75
North Brit. & Merc. Fire and Life...	63,778	23s.	50	5	£41¼	£42¼
Phoenix Fire.....	200,000	80	10	1	7 1-16	4 18-16
Queen Fire and Life.....	135,234	53¼	20	3	18¼	5¼
Royal Insurance Fire and Life.....	50,000	83¼d	10	1	1-17 0	...
Scottish Imperial Life.....	20,000	15	50	8	...	...
Scottish Provincial Fire and Life.....	20,000	15	50	8	...	...

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manilla, Sisal, Jute, & Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,822 90
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,885,472 48
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

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CYLINDER AND ENGINE

Manufactured by

OILS.

McCOLL, BROS. & CO., TORONTO

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

... AFTER ONE YEAR FROM ISSUE...

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. MOLBAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY,
Of Edinburgh, Scotland.

ESTABLISHED 1821.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 84,472,705 | Deposited with Dem. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office:
22 to 28 King St. W., - TORONTO, Ont.
President, - John L. Blaikie.
Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:
Cash Income..... \$ 581,476.24
Expenditure including death claims, endowments, profits and all payments to policyholders 262,234.23
Assets 2,300,616.15
Reserve Fund 1,705,823.00
Net Surplus 405,218.35

WM. McCABE, F.I.A., Man. Dir.
Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully ascertains it."
Address all communications,

Montreal Pharmaceutical Journal,
58 St. Sulpice St., MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, " " " " \$750,000.00
Total Assets, over " " " " \$1,464,854.84
Losses Paid since organization, " " \$14,094,183.94

Gzo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. F. Pelletier, A. F. Hunt, Wm. Simons.

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Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.
FIRE AND LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDMOND J. BARBEAU, Esq.
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G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. CRAMER, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Kiler, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dem. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUB, Vice-Pres.
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.
Head Office: 10 Place d'Armes, MONTREAL
J. Gustave Laviolette, Pres. F. Gauthier, Man.

Get an Estimate

FOR

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OUR BUSINESS DIRECTORY.

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- FURNITURE MFRS. Belleville, Ont. - Geo. S. Tickell & Son
- SCALES. Superior Qualities. James Fyfe
Montreal - Corner St. Paul and St. Peter's Streets.
- STREET CARS, OMNIBUSES & HOSE CARS. St. Charles & Fringie
Belleville, Ont.

NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

January 1st, 1896.

Total Assets, \$174,791,990.

Actual Surplus, \$24,038,677.

Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.

Income in Canada, - - - \$1,008,484.74

Assets " - - - \$4,811,253.04

Liabilities, " - - - 3,784,305.75

Surplus Assets, " - - - 526,947.29

Insurance in Force, " - - - 20,026,514.00

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.

British Empire Building,
MONTREAL.

Government Deposit, - \$747,207.34
 RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION

LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,

Paid up Policies,

Extended Insurance.

GUARANTEED IN THE POLICY.

Montreal Office:

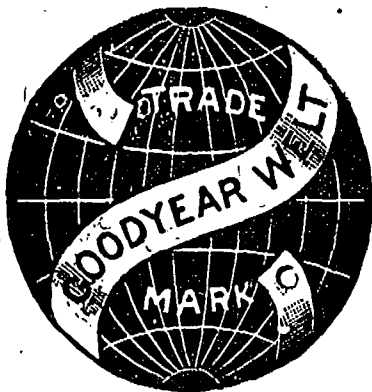
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Best Serves Himself."



No other Method approaches the perfection of the

"GOODYEAR METHOD"

of Shoe making in its advantages for every kind of wearer.

You will serve your own best interests by recommending only

→ **Goodyear WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - \$2,820,000.00

Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto. Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.

C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

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ASSURANCE CO., Ltd.,

Of London, England.

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Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

JAMES McCREGOR, Manager.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, - - - \$6,000,000

PAID-UP CAPITAL, - - - 1,500,000

TOTAL INVESTED FUNDS OVER - - 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

G. R. KEARLEY, RESIDENT MANAGER

THE LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Deposit at Ottawa - - - \$73,000.00

Funds exceed - - - \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.

Montreal Chief Office, 180 St. James St.

A. I. HUBBARD, Manager for Canada