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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 26, No. 21.  
NEW SERIES.

MONTREAL, FRIDAY, MAY 25, 1888.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.**

WHOLESALE

**DRY GOODS**

MERCHANTS,

Cor. St. Helen & Recollet Sts.

**MONTREAL.**

DEPARTMENTS.

British and Foreign Woollens.

Gents' Furnishings.

Dress Goods, Prints, &c.

Smallwares, Carpets.

Canadian Tweeds.

Cottons, White, Grey.

Denims Ticks, &c.

**MONTREAL**

**Felt Hat Works.**

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

**STAPLE DEPARTMENT.**

The buyer of this department has just arrived from the British Markets; he has made SPECIAL PURCHASES in

**Cretonnes and Prints**

Inspection Invited.

Orders solicited. Prompt despatch given.

**JOHN MACDONALD & CO.,**

21 to 27 Wellington St. E.

30 to 36 Front St. E.,

**TORONTO.**

And Manchester, - - - - - England.

**WYLD,**

**GRASETT**

**& DARLING,**

WHOLESALE

**DRY GOODS**

- - - - -

**WOOLLENS.**

NEW WAREHOUSE:

Cor. Bay & Wellington Sts.,

**TORONTO.**

Leading Wholesale Houses of Montreal.

**SPRING TRADE.**

**CHILDREN'S CARRIAGES**

[Own Manufacture.]

Toy Express Waggon, Toy Carts, Velocipedes, Bicycles, Lawn Tennis Goods, Cricketing Goods, Lacrosses, Base-Ball Goods, Footballs.

**FISHING TACKLE, a Full Line**

Fans, HAMMOCKS, Toys, &c.

We would call your attention to our other departments:—Brooms and Woodenware, Brushes, Tobacconists' Sundries, Druggists' Sundries, Stationery, Smallwares, Cutlery, Musical Goods.

**H. A. NELSON & SONS**

59 to 63 St. Peter St., Montreal.

56 & 58 Front St. W., Toronto.

If not already received, send for illustrated catalogue.

**S. GREENSHIELDS,**

**SON & CO.**

Wholesale

**DRY GOODS**

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL.**

SAMPLE ROOMS:

28 & 40 Rossin House Toronto

The Chartered Banks

**BANK OF MONTREAL.**

NOTICE is hereby given that a dividend of **FIVE PER CENT.**

for the current half-year (making a total distribution for the year of Ten per cent) upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Friday, the First day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fourth Day of June next. The chair to be taken at One o'clock.

By order of the Board,  
**W. J. BUCHANAN,**  
General Manager.

Montreal, 21st April, 1888.

**The Bank of Toronto.**

Dividend No. 64.

Notice is hereby given that a dividend of Four Per Cent. for the current half-year, being at the rate of eight per cent. per annum, and a bonus of two per cent. upon the paid-up capital of the bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

**Friday, the 1st Day of June next.**

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

The Annual General Meeting of the stockholders will be held at the Banking House of the Institution on Wednesday, the twentieth day of June next. The chair to be taken at noon.

By order of the Board,  
[Signed] **D. COULSON,**  
Cashier.

The Bank of Toronto, April 25, 1888.

**BANQUE VILLE MARIE.**

**NOTICE**

Is hereby given that a Dividend of THREE AND ONE-HALF (3 1/2) PER CENT. on the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Head Office, in this city, on and after FRIDAY, the First Day of JUNE Next.

The Transfer Books will be closed from the 21st to the 31st May.

Notice is also given that the Annual General Meeting of the Shareholders will be held, at the same place, on WEDNESDAY, the Twentieth day of JUNE next, at Twelve o'clock noon.

By order of the Board,  
**U. GARAND,** Cashier.

Montreal, April 24th, 1888.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.  
John James Cater. J. J. Kingsford.  
Henry R. Farrer. Frederic Lubbock.  
Richard H. Glyn. George D. Whatman.  
Edward Arthur Hoare. J. Murray Robertson.  
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.  
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.  
Brantford Ottawa Halifax, N. S.  
Paris Montreal Victoria, B.C.  
Hamilton Quebec Vancouver, B.C.  
Toronto St. John, N.B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000  
Reserve Fund.....875,000

BOARD OF DIRECTORS.

THOS. WOLFERSTAN, Esq., President.  
J. H. R. MOLSON, Esq., Vice-President.  
R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.  
S. H. Ewing, Esq. A. F. Gault, Esq.  
Alex. W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.  
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.  
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.  
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.  
London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank and branches.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial Note Bank. Buffalo—Bank of Buffalo. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

**The Merchants Bank OF CANADA.**

NOTICE is hereby given that a dividend of

**Three and one half per cent.**

for the current half-year, being at the rate of SEVEN per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after Friday, the 1st June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on Wednesday, the 20th June next. The chair to be taken at 12 o'clock.

By order of the Board,

G. HAGUE,  
General Manager.

MONTREAL, 25th April, 1888.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up. - - \$1,200,000  
Reserve, - - - - - 300,000

Board of Directors:

JACQUES GRIGNIER, Esq., - - - - - President  
GEORGE BRUSH, Esq., - - - - - Vice President  
P. M. CALARNEAU, Esq. WM. FRANCIS, Esq.  
CHS. LACAILLE, Esq. ALPH. LECLAIRE  
ARTHUR PRÉVOST, Esq.,

J. S. BOUSQUET, - - - - - Cashier.

Branches:

Quebec, Basse-Ville, E. C. Barrow, Manager.  
" St. Roch, P. B. DuMoulin, "  
Three Rivers, Que., P. E. Fanneton, Manager.  
St. Jean, Que., Ph. Baudouin, Manager.  
St. Rémi, " C. Bédard, "  
St. Jérôme, Que., J. A. Thérberge, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic.  
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 42.

NOTICE is hereby given that a Dividend of Three and One-Half Per Cent.

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House in Toronto, on TUESDAY, the 19th DAY OF JUNE NEXT. The Chair will be taken at Twelve o'clock noon.

By order of the Board,

B. E. WALKER,  
General Manager.

Toronto, April 24th, 1888.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,970,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

LA BANQUE JACQUES CARTIER

NOTICE is hereby given that a Dividend of THREE and ONE-HALF PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and will be payable at the office of the Bank, in Montreal, on and after FRIDAY, the 1st of JUNE next.

Transfer Books will be closed from the 18th to the 30th May, those two days inclusive.

The Annual General Meeting of Shareholders will be held at the office of the Bank, WEDNESDAY, the 20th day of JUNE next, at ONE p.m.

By order of the Board,  
A. DE MARTIGNY,  
Cashier.

Montreal, 21st April, 1888.

BANK OF OTTAWA,  
OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000  
Res. - - - - - 310,000

JAMES McLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.,  
GEO. BURN, Cashier.

Branches—Amprior, Pembroke, Winnipeg, Man., Carleton Place, Ont., Keewatin, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

The Chartered Banks.

BANK OF HAMILTON

DIVIDEND No. 31.

NOTICE is hereby given that a Dividend of FOUR PER CENT. for the current half-year upon the Paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its agencies on and after FRIDAY, the 1st Day of JUNE next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 12th day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
H. S. STEVEN,  
Assistant Cashier.

Hamilton, April 25, 1888.

The ONTARIO BANK

Dividend No. 61.

Notice is hereby given that a dividend of Three and One-Half Per Cent. for the current half-year (being at the rate of Seven per cent. per annum) has been declared upon the capital stock of this Institution, and that the same will be payable at the Bank and its branches on and after

Friday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the banking house in this city on Tuesday, the 19th day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board,  
C. HOLLAND,  
General Manager.

Toronto, 25th April, 1888.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000  
Reserve Fund, \$160,000

BOARD OF DIRECTORS;

THOS. E. KENNY, M.P., President.  
Hon. JAS. BUTLER, M.L.C., Vice-President.  
Thomas A. Ritchie, Allison Smith,  
M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.),  
Bathurst, N.B. N.S.,  
Bridgewater, N.S. Moncton, N.B.  
Charlottetown, P. E. I. Newcasale, N.B.  
Dorchester, N.B. Pictou, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
Guysboro, N.S. Sackville, N.B.  
Kingston (Kent Co.), Summerside, P.E.I.  
N.B. Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N.S. Weymouth, N.S.  
Woodstock, N.B.

IN BERMUDA—Hamilton.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, the Bank of New York.  
Boston, the National Hide & Leather Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Williams, Deacon & Co. and Imperial Bank (limited).  
Paris, France, Claude Lafontaine, Martinet & Co.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

The STANDARD BANK OF CANADA.

DIVIDEND No. 25.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its agencies on and after the

First Day of June next.

The Transfer Books will be closed from the 16th to the 31st May, inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 20th June next, the chair to be taken at twelve o'clock noon.

By order of the Board,

J. L. BRODIE, Cashier.

Toronto, April 26, 1888.

IMPERIAL BANK OF CANADA

DIVIDEND No. 26.

NOTICE is hereby given that a Dividend at the rate of EIGHT PER CENT. per annum upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Friday, the 1st Day of June Next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 20th day of JUNE next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE,  
Cashier.

Toronto, April 26th, 1888.

Eastern Townships BANK.

ANNUAL MEETING.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

Wednesday, 6th day of June Next.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 2nd May, 1888.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - - - - \$1,000,000  
Capital Subscribed, - - - - - 500,000  
Capital Paid-up, - - - - - 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.  
Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:  
HON. ISIDORE THIRAUDEAU, President.  
T. LeDroit, Esq. M. W. Baby, Esq.  
Frs. Kirouac, Esq. E. W. Méthot, Esq.  
Ant. Painchaud, Esq. L. Bilodeau, Esq.  
P. LAPRANÇE, Cashier.

BRANCHES:  
Montreal—C. A. Vallés, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Acting Manager.

AGENTS  
England—National Bank of Scotland, London, France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Reserve Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.  
Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up.....\$1,200,000  
Res.....50,000

HEAD OFFICE, - - QUEBEC.

DIRECTORS.  
ANDREW THOMSON, Esq., President.  
E. J. PRICK, Esq., Vice-President.  
Hon. Thomas McGreevy. D. C. THOMSON, Esq.  
E. GIROUX, Esq. E. J. HALE, Esq.  
Sir A. T. GALT, G.C.M.G. Cashier.  
E. WEBB, Cashier.

BRANCHES.  
Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.  
FOREIGN AGENTS.—London—Alliance Bank, Limited. New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.  
ST. STEPHEN, N.B.  
Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.  
London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.  
CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:  
JAS. G. ROSS, Esq., - - - President.  
WILLIAM WITTHALL, Esq., - - - Vice-President.  
George R. Renfrew, Esq.  
JAMES STEVENSON, Esq., Cashier.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND, Nfld.  
Established 1857. Incorporated 1858.  
Capital, - - - - - \$206,000  
Reserve, - - - - - 100,000

HENRY COOK, Manager.  
H. D. CARTER, Chief Accountant.  
Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax—The Union Bank of Halifax. Quebec; The Merchants Bank of Canada.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, - - TORONTO.

Capital, - - - - - \$1,250,000  
Res., - - - - - 150,000

Directors:  
S. NORDHEIMER, Esq., - - - PRESIDENT  
J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT  
Wm. Galbraith, Esq. Edward Gurney, Esq.  
Hon. S. C. Wood. H. E. Clarke, Esq., M.P.P.  
J. W. Langmuir, Esq.

G. W. YARKER, GENERAL MANAGER.  
A. E. PLUMMER, Inspector.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, and Wainipeg.

New York, - American Exchange National Bank  
Chicago, - The American Exchange National Bank  
Great Britain, - The National Bank of Scotland

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . \$710,100  
Reserve Fund, . . . . 100,000

F. X. ST CHARLES, . . . . PRESIDENT  
J. A. PRENDERGAST, . . . . CASHIER

HEAD OFFICE, MONTREAL.  
BRANCHES.—Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Soré—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

ST. JOHN'S BANK.

L. MOLLEUR, President. St. Johns. W. BROSSAU, Merchant, St. Johns. Vice-President. Jas. O' Cain, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alex andre.  
\* PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - ST. JOHN'S.

Branch—Napierville, J. Molleur, Agent.  
Capital Subscribed, - - - - \$540,000  
Authorized, - - - - - 1,000,000  
Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

- ALVINSTON.....A. E. SMYTHE
- AYLMER.....Miller & Backhouse
- BARRIE.....Lount, Dickinson & McWatt
- BOWMANVILLE.....R. Russell Loscombe
- BRUSSELS.....E. E. Wade
- CAMPBELLFORD.....A. L. Colville
- COLBORNE.....W. L. Payne
- CORNWALL.....MacLennan, Liddell & Cline
- DESERONTO.....Henry R. Bedford
- GODERICH.....Seager & Hartt
- GRIMSBY.....E. A. Lancaster
- HAGERSVILLE, N. P. (Col's made), S. W. Howard
- INGERSOLL.....Thos. Wells
- KINGSTON.....Britton & Whiting
- LINDSAY.....Martin & Hopkins
- LISTOWEL.....J. P. Mabee
- LONDON.....Gibbons, McNab & Mulhern
- LONDON.....W. H. Bartram
- L'ORIGINAL.....J. Maxwell
- MIDLAND.....Steers & Ambrose
- MILLBROOK.....J. Walter Curry
- MITCHELL.....Dent & Hodge
- MORRISBURGH.....T. J. F. Hilliard
- MOUNT FOREST.....Perry & Perry

Loan Societies.

THE HAMILTON Provident and Loan Society.

Dividend No. 34.

Notice is hereby given that a dividend of *Three and a Half Per Cent* upon the Paid-Up Capital Stock of the Society, has been declared for the half-year ending 30th June, 1888, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Monday, 2nd day of July, 1888.

The Transfer Books will be closed from the 16th to the 30th June, 1888, both days inclusive.

H. D. CAMERON, Treasurer.  
Hamilton, 22nd May, 1888.

Dominion Savings & Investment Soc.

LONDON, - - ONTARIO.

Incorporated 1872.  
Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up - - - - - 868,840.28  
Reserve Fund, - - - - - 149,000.00  
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager.

Credit Foncier Franco Canadien

30 St. James Street, Montreal.  
Established in 1881.

Loans on mortgages on improved farms. In the city, on houses, stores, etc. Loans to Corporations. Loans to School Corporations. Loans with or without amortization at the choice of the borrower. Amortization assures the borrower the benefits of the interest at the same rate as that charged upon the loan. Reimbursements before the due date allowed.

Mortgages purchased.  
Capital, - - - - - \$5,000,000.  
Amount Loaned, - - - - - \$3,600,000.

M. CHEVALIER, E. J. BARBEAU,  
General Secretary. Director.

J. CRADOCK SIMPSON,

Real Estate and Investment Agent,  
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

Legal Directory—Continued.

- NIAGARA FALLS.....Hill & Ingles
  - NEWMARKET.....Thos. J. Robertson
  - OTTAWA.....McVeity & Henderson
  - PENETANGUISHERN.....Keating & Hewson
  - PORT ELGIN.....J. C. Dalrymple
  - PORT HOPE.....H. A. Ward
  - PRESGOTT.....French & Saunders
  - ST. THOMAS.....Macdonnell & Robertson
  - STRATFORD.....McPherson & Davidson
  - TEESWATER.....John J. Stephens
  - THORNBURY.....Wilson, Evans & Dyre
  - TILSONBURG.....W. A. Dowler
  - TORONTO.....Jones Bros. & Mackenzie
  - WINGHAM.....Meyer & Dickinson
  - WOODVILLE.....Arch. J. Sinclair
- QUEBEC.  
RICHMOND.....G. H. Aylmer Brooke  
PORTAGE DU FORT.....C. P. Roney  
MANITOBA.  
Calgary.....Longheed & McCarthy

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tons.	Commanders.
Acadian .....	931	Capt. F. McGrath.
Assyrian .....	3,970	" W. S. Main.
Austrian .....	2,458	" John Bentley.
Buenos Ayrean .....	1,005	" J. Scott.
Canadian .....	2,906	" John Kerr.
Carthaginian .....	1,214	" A. Maccincol.
Caspian .....	2,728	" Alex. McDougall.
Circassian .....	3,724	Lt. R. Barrett, R.N.R.
Corean .....	3,488	Capt. C. J. Menzies.
Grecian .....	3,613	" C. E. LeGallais.
Hibernian .....	2,997	" J. Brown.
Lucerne .....	1,925	" Numan.
Manitoban .....	2,975	" Dunlop.
Monte Videan .....	3,500	Building.
Nestorian .....	2,689	Capt. John France.
Newfoundland .....	919	" C. Mylius.
Norwegian .....	3,523	" R. Carruthers.
Nova Scotian .....	3,305	" R. H. Hughes.
Parisian .....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian .....	3,053	Capt. J. G. Stephen.
Phoenician .....	2,425	" H. Wylie.
Polynesian .....	3,933	" W. Dalziel.
Pomeranian .....	4,394	" J. Ambury.
Prussian .....	3,030	" D. McKillop.
Rosarian .....	3,500	" Joseph Ritchie.
Sardinian .....	4,376	" Wm. Richardson.
Sarmatian .....	3,647	" John Park.
Scandinavian .....	3,068	" R. P. Moore.
Siberian .....	3,904	" D. J. James.
Waldensian .....	2,256	"

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool Mail Line, Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian .....	May 16	May 17
Parisian .....	" 23	" 24
Sardinian .....	June 6	June 7
Sarmatian .....	" 20	" 21
Parisian .....	" 27	" 28
Sardinian .....	July 11	July 12
Sarmatian .....	" 25	" 26
Parisian .....	Aug. 1	Aug. 2
Sardinian .....	" 15	" 16
Sarmatian .....	" 29	" 30
Parisian .....	Sept. 5	Sept. 6
Sardinian .....	" 19	" 20
Sarmatian .....	Oct. 3	Oct. 4
Parisian .....	" 10	" 11
Sardinian .....	" 24	" 25
Sarmatian .....	Nov. 7	Nov. 8
Parisian .....	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin .....	\$60, \$70 and \$80
(According to Accommodation.)	
Intermediate .....	\$30
Steerage .....	\$20

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Guic, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behner, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN, State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



	Tons.		Tons.
Montreal .....	3,284	Toronto .....	3,284
Dominion .....	3,176	Ontario .....	3,176
Texas .....	2,700	Sarnia .....	3,850
Quebec .....	2,700	Oregon .....	3,850
Mississippi .....	2,680	Vancouver .....	5,700

Liverpool Service.

SAILING DATES.

	From Baltimore.	From Halifax.
*Oregon .....	Tues., April 24 .....	Sat., April 28
	From Montreal.	From Quebec.
*Vancouver .....	Wed., 9th May .....	Thur., May 10
Toronto .....	Thurs., 17th May .....	
*Sarnia .....	Thurs., 24th May .....	Fri., May 25
*Oregon .....	Wed., 30th May .....	Thur., May 31

Bristol Service for Avonmouth Dock.

Ontario, from Montreal, about Wednesday, 9th May; Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

BOSSIERE LINE

Under contract with the Dominion Government.

HAVRE - MONTREAL CHEAPEST ROUTE

To the Continent.

	Tonnage.	Horse Power.
Chateau Leoville ..	4,900	2,000
Obock .....	3,100	1,500
Panama .....	3,000	1,900
Henri IV .....	2,000	900
Sully .....	2,000	1,000

For Freight and Passage apply to BOSSIERE (Havre, 47 Quai d'Orleans. FRERES & Co. (Montreal, 209 Commissioners St.

Legal. Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS, Advocates, Barristers, Commissioners, &c. HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARNOLD D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MacLENNAN Advocates, Barristers, Solicitors, &c.

DONALD MAGMASTER, Q.C. M. HUTCHINSON, B.C.L. ROBT. S. WEIR, B.C.L. P. S. MACLENNAN, B.C.L.

ARCHIBALD, LYNCH & FOSTER, ADVOCATES, 131 ST. JAMES STREET. J. B. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.C.L.

Railways,



Intercolonial Railway.

WINTER ARRANGEMENT. Commencing 28th NOVEMBER, 1887

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Lewis .....	8.00
Arrive Riviere du Loup .....	12.05
Trois Pivots .....	13.10
Rimouski .....	15.00
Little Metis .....	16.10
Campbellton .....	19.50
Dalhousie Junction .....	20.33
Bathurst .....	22.33
Newcastle .....	24.15
Moncton .....	3.40
Saint John .....	7.00
Halifax .....	12.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to G. W. ROBINSON, Eastern Freight & Passenger Agent, 136 1/2 ST. JAMES ST., Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., Nov. 22nd, 1887.

Legal.

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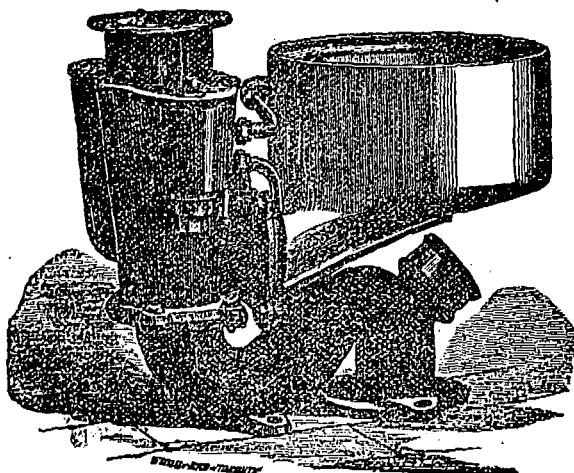
QUINN & WEIR, Advocates, Barristers, &c. 181 St. James Street, M. J. F. QUINN. W. A. WEIR.

ABBOTTS & CAMPBELL, ADVOCATES, North British Chambers, 11 Hospital St.

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HATTON & WOOD, Barristers, Solicitors, Etc. C. W. HATTON. R. E. WOOD.

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CATALOGUES SENT ON APPLICATION.

# W. B. MALCOLM,

MANUFACTURER OF THE

## “DEMAREST”

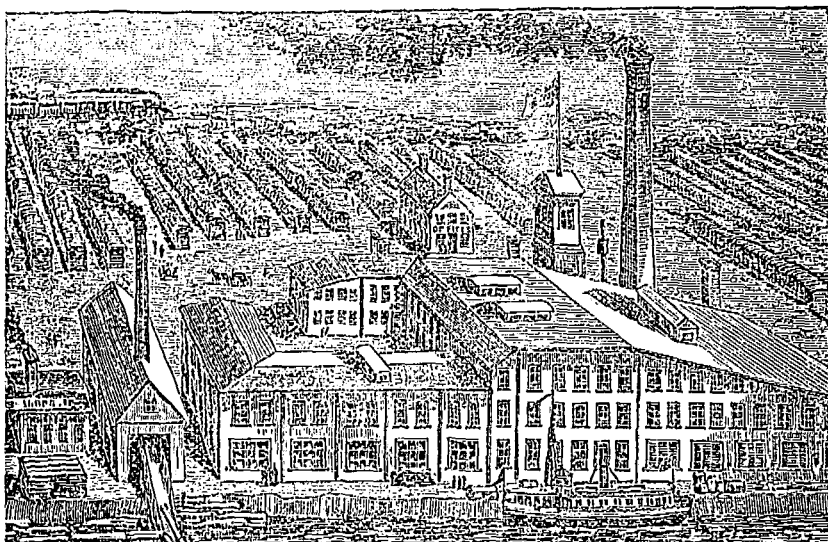
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SANITARY WATER CLOSETS,  
FLOOD TANKS,

Brass Goods, Plumbers, Steamfitters  
and Gasfitters' Supplies,

**89 Church St., TORONTO.**

### UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,  
MANUFACTURERS OF

The “UPTON” Hemlock Bark Extracts (Sedimentless)

“PATENT BLEACHED” for Fine Finish and Color, and “IMPROVED” for Heavy Leather.

Office and Warehouse, 17 St. Peter Street, - - - - MONTREAL.

### THE PERFECTION SMOKE CONSUMER and FUEL ECONOMIZER

For Flued, Tubular, Loco. and Marine Boilers.

In use at City Water Works (Wheelhouse), C. P. R. Works, Canadian Rubber Co. and Government Buildings, Montreal.

**DOBSON & BRODIE,**

169 St. James St., MONTREAL.

### MONTREAL BOTTLE AND GLASS CO. (Limited.)

Manufacturers of **BLACK GLASS.**

Beer, Ale, Wine and other Bottles, Flasks, &c., &c.

Quotations furnished to Brewers, Bottlers, Wine Merchants, &c., &c. Correspondence solicited.

**WORKS: 17 Maisonneuve Street.**

### THE GILBERT Blasting and Dredging Co'y

(LIMITED),

CONTRACTORS,  
MONTREAL.

THE

### Gilbert Brothers Engineering Co.

(LIMITED)

CONTRACTORS,  
MONTREAL.

### THOMPSON & CO., SHERBROOKE, QUE.,

Manufacturers of

### BOBBINS & SPOOLS

OF EVERY DESCRIPTION

For Woollen, Cotton and  
Rope Mills.

Extra facilities for supplying new mills  
and filling large orders.

Correspondence Solicited. Orders  
promptly filled.

### BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

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AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,  
MONTREAL.

### E. R. MOORE & CO.

96 to 104 Mill Street,

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Cut Nails and Spikes, Wrought Ship and Railway  
Spike, Clinch, Pressed and Boat Nails,  
Tacks, Finishing Brads, Shoe Nails, &c.



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To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

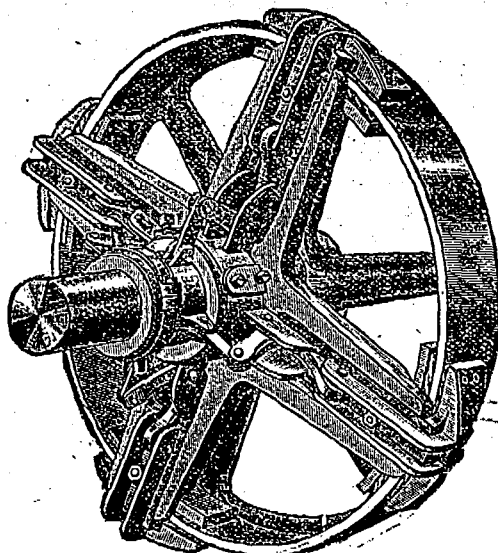
In this connection we urge your examination of the

## Hill Friction Clutch,

which we believe excels all others in

**COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.**

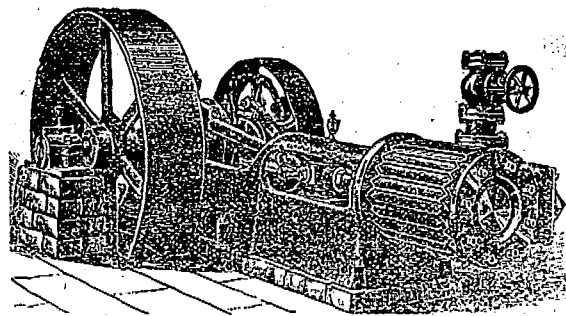
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Cut-off Coupling.

**MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.**

### VALLEY AUTOMATIC CUT-OFF ENGINE. FOR SALE CHEAP.



Highest Efficiency,  
Superior Construction,  
Closest Economy,  
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Specifications furnished on application.

Cridiford & Robertson, Engineers.  
25 Bleury st.  
Yacht engines a speciality.

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JOURNAL OF COMMERCE,  
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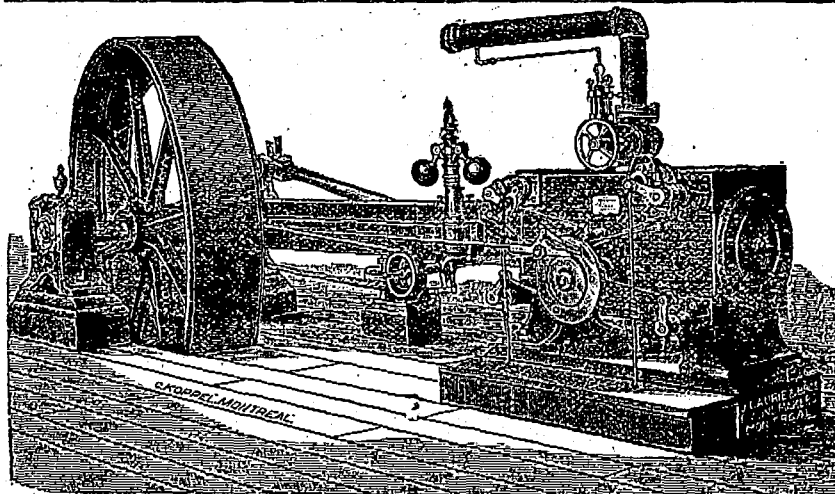
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Clyde-Trained Shipbuilder and Marine Surveyor  
Assoc. Mem. Can. Soc. C. E. 25 Bleury St., (Post Box No. 398) MONTREAL.  
Vessels of all kinds built and repaired. Four First-Class Steam Yachts for Sale.

**ENVELOPES**  
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IN STOCK A Large Quantity of our  
Celebrated  
**Steel Leaded  
Roofing Sheets**  
The Cheapest and Best Roofing Material in the  
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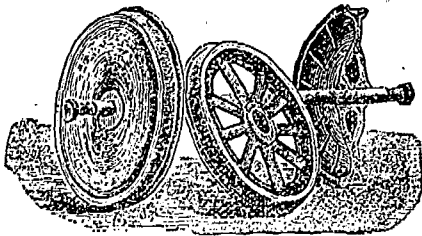
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**MONTREAL, QUE.**  
JAMES ROBERTSON & CO., Toronto,  
MANUFACTURERS OF  
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MANUFACTURERS OF  
Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery  
Tel. No. 140. 1014 St. CATHERINE ST., MONTREAL.



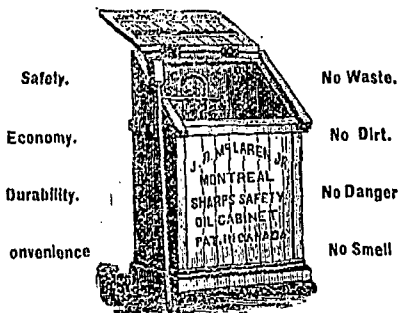
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Railway Car Wheels and Charcoal Pig Iron.

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MANUFACTURER OF  
SHARP'S PATENT SAFETY  
**Automatic Oil Cabinet.**



Safety.	No Waste.
Economy.	No Dirt.
Durability.	No Danger.
Convenience.	No Smell.

Frontenac St., MONTREAL.

IMPROVING AND REMODELING

**HEATING**

RATHER BY  
HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES.  
E. C. MOUNT & CO.  
Plumbers, Gas and Steam Fitters,  
16 VICTORIA SQ., MONTREAL.  
Telephone No. 1265.

*Excelsior Mnfg. and Refining*

COMPANY,  
66 Pearl Street, TORONTO,  
Sole Manufacturers of  
Dowar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c

**ST. JOHN BOLT & NUT COMPANY,**  
—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.  
**ST. JOHN, N.B.**

**FOR SALE.**

We will sell either of the  
**STEAM ENGINES**

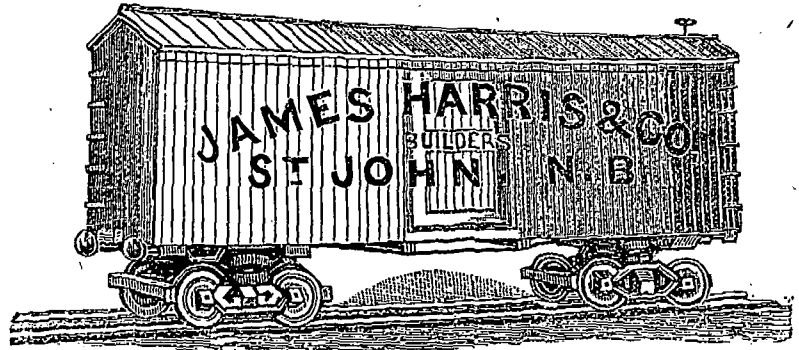
Now in use in this office. One is a *WESTINGHOUSE*, 16 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 12 h. p.  
**JOURNAL OF COMMERCE,**  
303 & 305 St. James St.,  
Montreal

**New Brunswick Foundry Railway Car Works**

PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

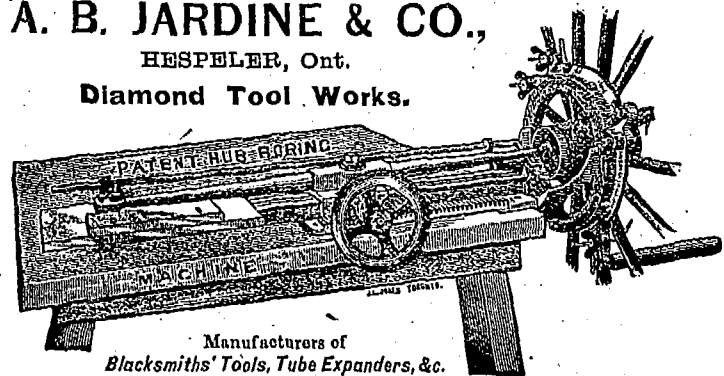
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

**A. B. JARDINE & CO.,**

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Manufacturers of  
Blacksmiths' Tools, Tube Expanders, &c.

**JOHNSTON'S FLUID BEEF**  
CONTAINS EVERY ELEMENT OF A  
**PERFECT FOOD**  
IT GIVES TONE TO THE NERVOUS SYSTEM  
INCREASES MUSCULAR DEVELOPEMENT  
AND ITS REGULAR USE WILL BUILD UP  
A STRONG ROBUST CONSTITUTION  
AND PROVE IT TO BE  
**THE GREAT STRENGTH GIVER.**

The most Perfect  
form of Concentrated  
Nourishment at Present  
Known.

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**MANUFACTURERS'**  
**AGENCY**

**Francis Giroux & Frere,**

Patronized by the Paris Board of Trade,

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 FRAZER BUILDINGS,

**MONTREAL**

Sole Agents in Canada for the following houses :

RIVOIRE & CARRET, Vermicelle, Macaroni, and all Lyons pastes.

LOMBART, Chocolate.

PAROELLER & FOULON, Jams, Jellies, Bottled and Crystallized Fruits

DUBOSC, Mustards, Pickles.

RAYNAUD, Olive Oil, Evaporated Apricots.

RISCH & CHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.

BAYLE FRERES, Preserves in Glass.

SILLIMAN, Clarots.

HAUTBERG, Burgundies.

GALLIFRET, Gordials, Chartreuse.

CORBRION & PLASSE, Absinthe Suisse.

*Drug and Fancy Goods Trade.*

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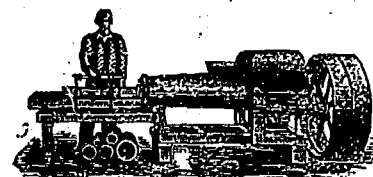
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*Commercial Summary.*

The early closing movement is gaining strength at Ottawa.

SAMUEL TAYLOR, butcher, of Richmond, Que., has assigned. Liabilities are about \$1600 and the assets very small.

Mr. J. E. JOHNSON, proprietor of the Leamington Post, has disposed of it to Messrs. Williams & Wigle, of that town, for \$3,400.

A PAPER pulp mill will shortly be put in operation at Ottawa. The novelty of the undertaking is that the paper will be manufactured from sawdust.

The premises of the Ottawa Granite Works, recently destroyed by fire, have been re-built. The work had in the meantime been carried on in temporary sheds.

Two peddlers of Woodstock, Ont., George and James Watson, are reported to have assigned; as have also McBride and Leach, hotelkeepers, of Victoria, B. C.

HAWLEY & SON, who succeeded Crowell & Hawley, in a small general store business in West Pottou, Que., about three years ago, have been served with a demand of assignment.

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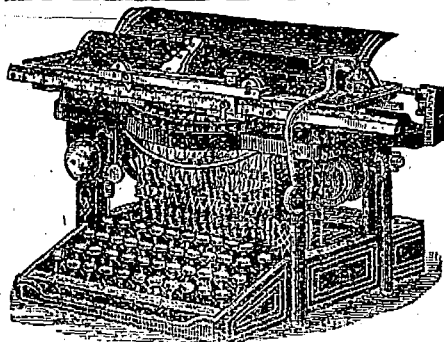
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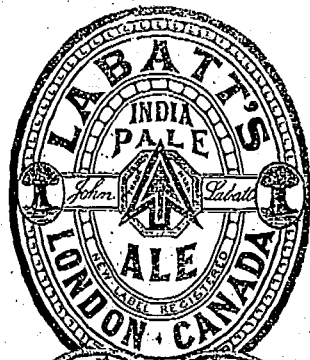
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



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They did a small business on a still smaller capital.

At Antwerp, on the 17th ulto, the final wool sales of the series took place. There was a full attendance. There has been an advance of about 15@17½ centimes on the series.

The Executive Committee of the Toronto City Council have considered the estimates for the year and reduced them so as to allow of a rate of 14½ mills, the lowest within fifteen years.

Over three thousand tons of steel rails have been discharged this spring in Carleton, St. John, for the Short Line railway to Montreal. The rails all come from the Scranton iron and steel works.

TELEGRAMS from Halifax announce that the brigantine "Olivia Corrigan," loaded with molasses from Barbadoes to this city, has gone ashore at Embree's Cove, near Bear Island, in the Gut of Canso.

The Public Accounts of the Province of Quebec for the year ending the 30th June, 1887, show that the receipts were \$4,716,854 and the expenditure \$4,635,102. This leaves a surplus of \$81,751.

The stock of dry goods, &c., belonging to J. C. Swanton, of Carleton Place, Ont., amounting to \$3,545, is advertised to be sold on the premises, on Monday, 28th inst, under a chattel mortgage.

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1888 - FALL TRADE - 1888

Mr. J. L. ORLE, general storekeeper, of Bridgewater, N. S., writes us as follows:—"Enclosed please find my subscription. It is my annual investment in the best commercial paper in Canada."

THE *Free Press* states that a young man named Dennison, who has been employed in Clinton, for some years past, decamped the other day under a small cloud which accompanied him across the lines.

PATRICK GRAHAM, formerly a barber, started a confectionery store in Toronto early in 1886, paying for it \$1,000. He has not been successful and has assigned. The stock has been sold by order of the principal creditors.

DONALD McMICHEIN, Ashfield, Ont., has sold out his valuable farm and is going into general store keeping, having bought out T. J. Dales, of Kintail, Huron County.—Jas. H. Belton, of London, Ont., is retiring from business.

OUR new Governor-General, Lord Stanley, of Preston, who is now at his country seat in Lancashire, comes to London early this week for his final instructions and will sail next week, as cabled, in company with Lady Stanley.

THE Windsor Cotton Company have shipped from Halifax, N. S., a car load of cotton goods all rail to Vancouver, B. C., thence by steamer for China. The shipment consists of 140 bales, weighing 35,500 lbs., and is consigned to Shanghai.

JAMES H. BRITTON, butcher, of Toronto, has assigned. The business was formerly run by Britton Bros. who dissolved in January, 1888. It is learned that as soon as matters are satisfactorily arranged the present proceedings against him will be dropped.

SAUNDERS & McLEOD, started a grocery business in Kincardine, Ont., only last winter with about five hundred dollars capital. They did only a small living business; certainly not enough to keep two; and hence their present assignment is only natural.

ALL THE Cape Breton coal companies have made extensive preparations for the coming season's business. None of them have less than 10,000 tons banked, and several are yet banking. When the ice moves off it is expected that shipping will be very active.

Mr. M. D. WILSON, of Postoria, Ohio, has decided to locate his factory for the manufacture of the Chance railway frog at Woodstock, if the encouragement given is at all satisfactory. A meeting will shortly be held, when the organization of the company will be completed.

D. B. CURRIE, general storekeeper of Alvington, Ont., succeeded N. N. Currie, with whom he was a salesman, last fall. He had no means of his own, and although it was expected he would get some assistance from his father, this has not materialized, and consequently he is compelled to assign.

A MEETING of the creditors of Messrs. Dun-

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ham and Murray was held at the Balmoral hotel, when it was decided to form a joint stock company, on the lines laid down in our paragraph of last week, to take over the hotel. A large amount of stock has been subscribed, and a charter will at once be applied for.

J. P. BOGART & Co., grocers, of Chesterville, Ont, have assigned. The company was purely nominal and Bogart himself was a school teacher, of no business experience, who started in this venture in 1885 with only a few hundred dollars capital. The business was only a small one and credit very limited.

ROWLIN & Co., fertilizers, of Hamilton, Ont., have assigned. They succeeded J. C. Hallett some two years ago but appear to have been looked upon as a very doubtful risk from the start. They did a trifling business, and everything they owned being covered by chattel mortgage, were naturally in no position for credit.

Mrs. FANNIE SAYWELL started a crockery

business in Toronto last summer to assist her husband. The assistance has not proved of much avail and she is now driven to ask a settlement from her creditors at 40 cents in the dollar on liabilities of \$1200.—E. & E. Hillman, two Toronto milliners, have assigned.

FARMERS in the locality of Rapid City, Man., who have gone into the business of sheep raising, have suffered considerable loss through having their flocks depleted through the depredations of wolves, and some of the settlers have disposed of their sheep rather than run the risk of having their flock entirely annihilated.

THE Canada Atlantic railway company have just completed the construction of a commercial telegraph line between Montreal and Ottawa. Until recently the railway telegraph line was used for freight and commercial purposes, but it was found that it was impossible for one wire to do all the

business, so the commercial wire was constructed.

JAMES B. STRAITH, general storekeeper, of Belmore, Ont., was formerly a clerk with his brother whom he succeeded after his death in February, 1887. He had no means and did only the very smallest kind of a trade. His success was out of the question.—Irwin & Ward, saw millers, of Euphrasia Township, have assigned.

MR. W. L. McARTHUR, of the firm of McArthur & Traversy, grocers, of Ottawa, recently made an assignment for the benefit of his creditors. The other member of the firm, being solvent, has taken into partnership Mr. Henry Duffy, and business will be carried on at the old stand under the firm name of A. R. Traversy & Co.

CANADA has now a Mormon colony of eighty souls at Lee's Creek in the North-West. These people are not polygamists but, as they are believers in that doctrine, although not



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 do. Solace, - - - - - 12s.

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B. B. Solace, - - - - - 12s.  
 Royal Marino, - - - - - 8s.  
 Royal Double Thick, - - - - - 6s.

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practising it from prudential motives, their future career will be closely scrutinized by the authorities and any violation of the law rigorously suppressed.

OPERATIONS are brisk at the chemical works at Deseronto, Ont. A carload of acetate of lead was shipped the other day to Liverpool via New York. Great quantities of charcoal are being manufactured and this product meets with a ready sale. New railway sidings will be laid down at once so that cars may be loaded direct from the kilns.

Four thoroughbred Clydesdale stallions which were brought from Glasgow by the steamship Alcides, and are valued at \$7,000, have been seized on the ground that they were shipped by one Thomas MoBey, who was adjudicated a bankrupt shortly after the ship left Glasgow and that he had no right to do away with part of his estate by shipping the horses to Canada.

GENERAL

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THOMAS TIDY, general storekeeper, of Fordwich, Ont., is a stonemason by trade who struck out the idea of succeeding E. K. Strathy as a storekeeper in the summer of 1886. He was never in business before and as a matter of course has not proved successful. He has done a bare living business all along and now gives it up and assigns.

The following tea cable from Hankow has been received by a firm of this city: "The market for Congou has opened at 10 per cent. over last year's opening rates, and the quality superior in every respect to last season. The first crop is expected to be much smaller than last season, and the prospects for the execution of orders based on last year's prices decidedly unfavorable."

The damage at the big mill at Deseronto, Ont., a day or two after starting this spring has been repaired from the foundry of J. C. Wilson & Co. The work of casting and

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PRACTICAL MANUFACTURER OF

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finishing the massive wheel was expeditiously performed and reflects no little credit on the establishment. A spare wheel of the same dimensions will be cast at Glenora so that the big mill may be ready for a similar emergency.

A CORRESPONDENT at Bridgewater, N. S., states that the spring has been colder and more backward in his vicinity than for many years past. Great interest is now taken in the gold mines at Malaga (situated 20 miles distant) and at Chester Basin, and it is predicted that if the Nova Scotia Central R. R. is completed this year considerable outside capital will be invested in this gold-bearing district.

E. F. GERSTER, jeweller, Wingham, Ont., is in a fair way of obtaining a favorable settlement and continuing his business. A flaw having been discovered in the chattel mortgage, which threatened to absorb the assets, the mortgagee was induced to discharge his

**COMMERCIAL UNION**  
**ASSURANCE COMPANY**  
 (LIMITED), OF  
 LONDON, ENGLAND.  
**FIRE, LIFE AND MARINE.**

Capital and Assets, \$25,000,000  
 Life Fund (in special trust for life policy-holders) 5,000,000  
 Total Net Annual Income, 5,700,000  
 Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE [Canadian Branch], MONTREAL,  
**EVANS & MCGREGOR, Managers.**  
 FRED. M. COLE, N. PICARD,  
 Special Life Agent. City Agent.

**The Manufacturers' Life** AND  
**INSURANCE CO.**  
**The Manufacturers' Accident**  
**INSURANCE CO.**

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.C., G.C.B.  
 VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

**J. B. CARLILE,** Managing Director.  
 Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

**JOHN A. RAFTER & SONS,**  
 MANUFACTURERS OF  
**Men's, Youths' and Boys' Clothing**  
 28 College St. WHOLESALE, MONTREAL.

**Contractors and Builders**  
 Portland Cement. Hull Cement or Water Lime,  
 Common Lime (in barrels or bulk),  
 T. Carr Fire Brick, Pine Shingles.  
**C. B. WRIGHT & SONS,**  
 HULL, P. Q.

**THE DOMINION**  
**SAFETY BOILER COM'Y**  
 MANUFACTURERS OF  
 The "Field-Stirling" Patent  
High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

Our boilers are now in constant use by the Rathbun Co. of Deseronto and Messrs. A. W. Morris & Bro. of this city.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.  
 P. O. Box 1707, Montreal. J. F. TORRANCE, Manager.

**Pure**  
**Oak**  
**Belting**  
**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL.**

claim for \$1000, and the general creditors having confidence in Mr. Gerster are likely to accept a composition of 60c and assist him in resuming.

JAMES W. BRAY, furniture, of Simcoe, Ont., has assigned. He has done a small living business on a capital of a few hundred dollars for years past.—John Ovens, hotelkeeper of Thornhill, Ont, came from Toronto in 1886 where he had been in the same line of business. Last February he gave a bill of sale, which was followed by a judgment. In April he offered the hotel for sale, and now he culminates in an assignment.

WM. J. ELLIOTT, shoes, of Newington, Ont., has assigned. He has been in business in his own line for seven or eight years but, we are informed, bought out A. O. Miller's general stock in 1887, paying for it by a note for \$500 and a chattel mortgage of \$1,000. Having no previous training in this line, it is hardly necessary to say he has not succeeded. He

had no means, and those who sold him did so on his personal character.

EVANS BROS. & LITTLE's piano factory at Ingersoll, has been sold by the assignee for \$5000, Messrs. Watterworth, Seldon, Gibson & White becoming the owners. The town is amply secured. Work is to be resumed with a full complement of men at once. A joint stock company has been formed to be called "The Stanley Manufacturing Company of Ingersoll," with a nominal capital of \$50,000 and a paid up capital of \$25,000.

WALLER & WALL, grocers, of Ottawa, are about to give up business. The junior of the firm is a son of Wm. Wall, an old established grocer of the Capital, under whose guidance the young firm conducted their business. The health of Mr. Waller is not good and hence the necessity of his leaving the business and of the winding up of the partnership affairs. The firm has done a good business and will no doubt show a good balance.

J. H. STILL & Co., manufacturers of woodenware, are about removing their factory from Tilbury Centre to St. Thomas. The approximate cause was the fact that their engine had broken down and thorough repairs were necessary. As this would have required considerable outlay and they were not satisfied with their railway accomodation, they deem it prudent to remove to St. Thomas, where they expect to find more ample facilities.

An interesting point was decided by Chief Justice Armour in the case of Clarkson vs. the Attorney-General. The plaintiff is assignee of the estate of Patrick Burns, the insolvent coal merchant of Toronto, and the Attorney-General sought to have custom duties owing by Burns at the time of his assignment declared to be a preferential claim, and entitled to be paid in full before other creditors. Judgment was given in favor of the estate, and the customs' authorities will therefore only rank as ordinary creditors.

# E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

**Manufacturers**  
**of Clothing,**  
**WHOLESALE.**

# IRA GOULD & SONS,

PROPRIETORS OF THE

## CITY \* ROLLER \* MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES  
 PATENT and BAKERS' FLOUR.  
 —FROM—  
 CAREFULLY SELECTED MANITOBA WHEAT.

## CANADIAN RUBBER CO'Y,

OF MONTREAL,  
 MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
 Packing and Fire Engine Hose.

## SUGARS

Teas, Coffees,  
 Spices, Syrups,

And a complete stock of

## GENERAL GROCERIES,

Salt and Fresh Water Herring and an assortment  
 of other Fish for sale by

## BROWN, BALFOUR & CO.

HAMILTON.

GEORGE WHITE, butcher, of St. Thomas, Ont., is offering a composition of 50 cents in the dollar, cash, on liabilities of \$2,000. His creditors are all local and it is believed this offer will be accepted. His assets consist of book debts and some real estate valued at about \$1,000. He commenced business in 1885, when he claimed a cash capital of \$1,000 but appears to have been too free in dispensing credit and has consequently met with bad debts.

The latest rumor in railway circles is that Mr. White, district general freight agent of the G. T. R. between Toronto and Montreal, will be removed to this city. If this change takes place it is likely that Mr. Quinn will take the Hamilton office and that Mr. Earles will remain in Toronto as at present, continuing his attention to the Northern division as well as the main line between Port Hope and Sarnia. The general order will probably be received here in a few days.

A MEETING of real estate owners interested in the widening of St. Lawrence street was lately held in the Board room of the Ville Marie Bank and a resolution passed to be presented to the Council on Monday to the effect that the property owners should only be compelled to pay half the expense, the other

## LEWIS BROS. & CO.,

### Importers of Hardware

## PAINTS and OILS,

646 Craig Street and 145 Fortification Lane,  
 MONTREAL.

## Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING  
 IMPORTERS IN THE DOMINION OF

## EMBROIDERIES & HOSIERY

821 Craig Street, MONTREAL.

half to be borne by the city, as that will be benefitted as much by the change as the property owners themselves. It was also decided that a deputation be sent to Quebec to prevent the passage of the amendment providing for the widening.

We learn from the *Winnipeg Commercial* that the report that J. D. Gillies, general merchant, Minnedosa, had suspended is incorrect. Mr. Gillies considers himself in a perfectly solvent condition and fully able to pay 100 cents in the dollar, and he estimates his surplus stock, accounts and real property at over \$40,000. Owing, perhaps, to a little too great freedom in giving credit, he finds himself in temporarily close circumstances financially, and at his request a party who has the confidence of all concerned has been appointed to oversee the business. The book debts are owing mostly by farmers in the vicinity, and are considered as mostly good.

Nothing of importance has been heard in Windsor of the fruit dealer Thomas J. Mitchell since he absconded on the 14th. The general belief is that he is now in one of the Western States spending part of the \$7000, which is mentioned as the amount of his defalcations in Windsor and North Essex. The *London Free Press* says: "A few in town seem inclined to think that he has committed suicide, but this notion is scouted by

## HALIFAX

### Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
 WHOLESALE.

FINEST COFFEES AND SPICES,  
 Halifax, Nova Scotia.

## The Mercantile Agency

OF THE WORLD,

## DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices.  
 Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

the police who say that about twelve years ago Mitchell went to penitentiary on a five years' sentence for forgery. Mr. Parker, Superintendent of the Dominion fish hatchery at Sandwich, reports he was victimized by Mitchell to the extent of \$1200."

W. H. DUNHAM, the Yankee swindler, who left his autograph upon a number of bogus cheques in Montreal, was arrested on the 18th at Binghampton, N. Y., where he attempted to have a cheque for \$80 accepted by a jeweller for payment of goods purchased. He is wanted, it appears, for a rather clever diamond swindle in Minneapolis. His wife, who was a too sympathetic companion in his hazardous "business," was also arrested. It appears that Dunham is the man who represented himself in this city, a few weeks ago, as a Paterson manufacturer, when he succeeded in cashing a cheque for \$500 at a broker's, and another for \$80 at Mr. Carsley's. The *Troy Times* states that since then the congenial pair have visited Minneapolis, Binghampton and Troy, in each place passing bogus cheques. A detective who followed Dunham from Minneapolis, upon arriving at Binghampton found him the goal there.

JOHN SILVER & Co., wholesale and retail dry goods merchants, of Halifax, N. S., have suspended. The news was certainly a surprise to the creditors in this city to whom Mr.

Leading Wholesale Trade of Montreal.

**Lyman, Sons & Co.**

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL,  
**IZDAHL**, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.PHARMACEUTICAL EXTRACTS.PERFUMERY.CHEMICAL APPARATUS.

Price Lists on application.

**HENRY PORTER,**

Successor to PORTER &amp; SAVAGE,

Tanner &amp; Manufacturer of

**LEATHER \* BELTING,**  
FIRE ENGINE HOSE, HARNESS,  
MOGASIN, LACE, RUSSET, AND  
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**MACURQUHART'S****WORCESTERSHIRE SAUCE**

The best made. Try it. For sale by all Grocers.

**C. A. LIFFITON,**

327 and 329 St. James Street

Wholesale Agent for Canada.

Also GEORGE WYBROW'S Celebrated Pickles and Linton's English Desiccated Coconut.

Silver was well and favorably known; but the large amount of preferences for loans and endorsements furnishes the key to the mystery. No firm can stand up long against \$21,000 in preferences out of liabilities of \$65,000, as at any moment the pressure of a preferred creditor would be sufficient to compel a suspension. A merchant in this position ceases to be a free agent and becomes practically in the power of those from whom he has borrowed the means to keep his head above water, so that the least severity upon their part entails his immediate collapse. English houses are of course the principal creditors, and although the assets are nominally equal to the liabilities the presence of so large an amount of preferred claims indicates a very small dividend for outside creditors.

ROUNDS & HALBERSTADT, commenced business as hotelkeepers at the Windsor Hotel, Stratford, Ont., only last March, on a joint

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
Commission Merchant

General Agent,

27 &amp; 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret &amp; Co., Cognac. (Vine Growers Co.)

Jules Belleric, Cognac.

W. &amp; J. Graham &amp; Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger &amp; Co., Ay, Champagnes.

Siegert &amp; Sons, Trinidad, Genuine Augustura Bitters

Thiers &amp; Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &amp;c., in bulk or bottle.

Roig, Ponseti &amp; Co., Barcelona and Terragona Spanish Ports.

Eschenauer &amp; Co., Bordeaux, Clarets and Sauternes.

H. Sichel &amp; Sons, Mayence Rhine Wines.

George Roe &amp; Co., Dublin, celebrated old Iris Whiskies.

James Watson &amp; Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**

Manufacturers of

**LEATHER BELTING**

- AND -

**LACE LEATHER,****DANVILLE, - - - QUE.**

Write for prices.

capital of about \$1200. They saddled themselves with a rental of \$1500, and taxes; purchased furniture, liquors and cigars to the extent of \$5,200 on credit; gave notes to the extent of \$1,000, and assumed a chattel mortgage for \$3,000. As a matter of course \$1,200 was far too small a margin to warrant the assumption of such liabilities as these and as a consequence the moment the notes began to mature they were unable to meet them and we now learn that the landlord has distrained for three months rent and has a bailiff in possession. It is the old story of over-ambition leading the firm to endeavor to do business on a grander scale than their means would warrant. Their capital of \$1,200 would have been ample for a smaller business, but, on the scale they went in for, it simply amounted to a small margin on their indebtedness.

WE LEARN that T. L. Lindop, of St. Thomas, Ont., who sold out his grocery business to Penfold & Reeks last January, and has since been liquidating his estate, has called a meeting of his creditors to decide upon his future course. His liabilities are about \$8,000, against which he has about \$2,000 in book debts and considerable real estate. This latter is however encumbered to fully three

Leading Wholesale Trade.

**THE CARLING**  
**Brewing and**  
**Malting Co.**

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace  
188 Fortification Lane.

Quebec, - - Langlois &amp; Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser &amp; Leonard

And all other points in the Dominion.

**Carling Brewing and**  
**Malting Co.,****LONDON, - ONT.**

House Established 1859.

**WM. HOWE**

WHITE LEAD

**Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints

Importer Wall Paper and DECORATIVE

PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and Ornamental Window Glass.

Painters' Supplies.

Correspondence solicited.

**Wm. Howe, Ottawa.**

quarters of its real value, and as land in that locality is a drug in the market at present, if the estate is forcibly realized it is doubtful if it will more than satisfy the mortgages. He was supposed to have received \$5,000 in cash for the stock, which was valued at \$7,000, when he gave up possession, but this has been absorbed by the creditors and of into suits have been frequent and the legal costs incurred have been heavy. Too much credit and the Scott Act are given as the causes of his non-success. Much of the book debts are for liquors sold, and as some of the debtors have taken advantage of the clauses making the sale of liquor illegal, he has not been able to collect what was justly due him.

# CANADA LIFE ASSURANCE COMPANY

A. G. RAMSAY, Prest. and Man. Director.

## CLOSE OF THE 41st YEAR.

The Company's financial year closes on the 30th April next, and those joining before that date will participate in Three Years Profits at the Division to take place in 1890.

MONTREAL, Feb., 1888.

J. W. MARLING, Manager, P.Q.

NOW IS THE TIME TO TAKE OUT A POLICY.

# STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

# Northern Assurance Com'ry.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices :- London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.  
Branch Office for Canada: Montreal-1724 Notre Dame Street.

Bankers-BANK OF MONTREAL.

MANAGER FOR CANADA, - ROBERT W. TYRE.  
JOHNSON & BROWNING, City Agents.

# MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

# DOMINION PAPER CO.

100 Grey Nun St., MONTREAL,

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers :-

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

# Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,  
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

# PHENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds.. 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

# R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS,

FIRST RATE WORKMANSHIP.

Spring importations now complete.

Please call and inspect.

# Wm. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.

# BEST PLACE

to buy a FIRE or BURGLAR PROOF

# -SAFE-

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

# JOHN FISHER & Co.

# WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

# THE CANADIAN Journal of Commerce.

MONTREAL, MAY 25, 1888.

## COMMISSIONS.

In many directions there are evidences that, in the business relations between wholesale houses and their employes, commission is gradually replacing the old system of remuneration by a certain fixed salary only. Especially is this system of payment in proportion to the work performed noticeable in American business houses, and as, sooner or later, their trade customs are sure to become transplanted in a modified form to this country, we can notice already the growing number of cases in which travellers and salesmen are paid by a small fixed salary and commission, if not by commission only. This is perhaps as it should be. Payment by commission is a

direct incentive to the energetic man to rise from the level of his fellow employes. It sharpens his business acuteness, offers a direct prize for superior industry and tact, and, since it shows his ability in an unmistakable manner to his employers, it is certain to procure his advancement.

In this species of commission there are few deteriorating influences; but there is another form of commission which saps directly the moral character of both the recipient and the donor by establishing a secret and illicit understanding between them to the detriment of their employers. We allude to the custom of presenting gifts either in goods, money, or money's worth, to the employes of large mercantile houses, banks, railways or even private dwellings, with the intention of securing by this means some unfair advantage over the competitors of the giver. The railway official who accepts a barrel of flour or a baby carriage, the bank officer who takes a library chair or a costly book, the mercantile clerk who receives an invitation to "step down to the store and see if there is any little article he could fancy," are all perfectly aware that these privileges are not offered them for nothing. They all know that the gifts are intended either for the purpose of keeping them "sweet" if their opposition is to be feared, or for the direct purpose of influencing their decision in favor of the giver in order to secure the business they control. In some instances it is undoubtedly for the purpose of securing advantage over their fellows either by the gain of a rebate in freight, a lower rate of discount, permission to overdraw, or by inducing the employe to wink at overcharges in their accounts. In all these cases the result is a direct disadvantage to the employer of the recipient, whether railway, bank, or mercantile house, and in many cases it also involves an injustice to the more honest competitors of the interested giver.

In the case of gratuities paid by tradesmen to the domestic servants of private dwellings to secure the custom of their employers, or introduce some household article to their notice, the principle involved is precisely similar. Many people consider this practice more defensible because the gifts and the resulting advantages are on a smaller scale, but we must remember it is not the amount of the bribe but the fact that it is a bribe, that renders the practice objectionable. The cook who accepts a half dollar, or a few yards of ribbon, and the railway clerk who gets a barrel of coal oil or a piece of furniture, stand on the same platform with the "hoodler," and are guilty of the same offence. That this practice is known to, and winked at by some employers is no defense. The fact that the giving and receiving are both secret stamps the trans-

action at once as an illicit one, and the tacit understanding that it is to be requited by the recipient by the granting of favors which the donor would not otherwise have received, puts it at once outside the pale of legitimate trade customs.

The practice, even in its mildest and least objectionable form of "tipping," cannot fail to blunt the moral perceptions of those who practice it. The point where these gifts become downright bribes is a very indefinite one, and too often the unlucky employe who first began by accepting an innocent present, continues in the same path until he finds his situation in the grasp of the giver, and discovers that the advantage he granted from liking he must continue from fear. Too many young employes have thus placed themselves in the power of unscrupulous men who can hold the knowledge that they have accepted bribes over their heads and thus compel them to perform acts which no other inducement could purchase, and, to state the converse, many a tradesman finds that the periodical commissions he must pay swallow up the bulk of his profits and that the least remissness in this respect ensures him the loss of the custom he has paid so much to obtain. Look at it how you will, this growing evil of secret commissions has nothing to recommend it. As we have pointed out, the advantage gained to the recipient is more than offset by the danger it entails; to the employer it involves a direct loss; and if the giver reap any benefit from the action, it is at the direct expense of his conscience. It is the duty then of every honest man to shrink from giving or receiving secret commissions as he would shrink from crime, and thus, by his precept and example, to free our business relations from what may in time grow to be a serious incubus.

#### UNDESIRABLE EMIGRANTS.

The number of destitute Poles recently landed in this city, entirely without means and dependent upon charity for subsistence until such time as work could be obtained for them, has drawn the attention of the community to the growing necessity for some legislation on the part of this country similar to that inaugurated across the border. Destitute emigrants, ignorant of the language and customs of the country upon whose charity they are flung, are not permitted to land in the United States, and the steamship companies bringing them are compelled to return them at their own expense whither they came. It is beyond a peradventure that it was on account of the existence of this law that the destitute Poles whose hardships caused so much commiseration in this city were forwarded to Montreal instead of their intended point of New York. The steam-

ship agent was well aware that if he shipped them to New York they would not be permitted to land, and that the vessel which brought them would be compelled to carry them back free of charge, and consequently he shipped them coolly to Montreal, leaving them to make their way into the States by routes which would not entail any responsibility upon the line he represented. Had similar legislation existed here also, the unfortunates would not have been shipped at all, and thus the country would have been freed from a most undesirable class of emigrant, filthy in their habits, and only adapted to the rudest form of manual labor.

Nor is it against this foreign element alone that this form of legislation is necessary. No one who has witnessed the emigrants huddled together on the wharves can fail to see that many of them are of the professional pauper class, sent out by vestries to relieve the drain upon the parochial funds. Now that the United States is sternly repressing pauper emigration, Canada is the only point where this class can be safely and cheaply forwarded, as the high cost of passage to Australia and New Zealand effectually prevents their deportation to those colonies. Consequently we are now to witness a constant stream of emigrants of the pauper, if not to some extent of the criminal class, poured into this country for the sake of lightening the load in Britain.

This class of emigrant is of no more value to the country he comes to than the one he left. Either he is unfitted by age or physical defects from earning his living by honest labor, or else the canker of professional pauperism has so bitten into his moral character that the constant toil necessary to make his way in a new country is altogether repellent to him, and he thus becomes either an addition to our criminal classes, or else joins the great and continually increasing army of tramps which now migrate constantly to and fro over this continent. The pauper children forwarded to this country by benevolent homes are equally objectionable as citizens. It is difficult to believe that this class of child is in reality either morally or physically healthy. In many cases they are the offspring of diseased parents and carry the hereditary taint of scrofula and other kindred disorders in their blood, while, as to their moral standing, it is impossible to believe that a child brought up from babyhood in an atmosphere of poverty and crime can be converted into a desirable emigrant by a few weeks residence in a Home. The experience of all thinking men seems to be that neither of these classes is needed in this country, and that their presence in our midst is a source of weakness rather than of strength.

Under such circumstances we cannot do



better than imitate the action of the American people. The two countries exist under practically the same conditions, and if the constant arrival of pauper emigrants formed so intolerable an evil to a powerful and wealthy people like the United States, it must be still more deleterious to ourselves. It now remains to grasp the nettle boldly, and by initiating similar legislation to that found necessary across the border, put at once a stop to what is now beginning to be an evil. If the steamship companies are compelled to return pauper emigrants at their own expense, as they are in American ports, very few paupers will be brought here, but, while the present condition of affairs continues, all those emigrants whom the steamship agents feel sure the Americans will refuse are sent unhesitatingly to Canada; to starve or not as we may decide. The case of the destitute Poles is simply an example of many others, and before long the increasing burden of these helpless strangers will make itself so severely felt that Canadians will insist upon some measure of a restrictive nature in simple self-defence.

#### DIMINUTION IN PROFITS.

The present period, although upon the whole a fairly prosperous one, is not favorable to the rapid accumulation of wealth in either mercantile or manufacturing pursuits. The volume, both of business and production, is vastly increased, but the margin of profit obtainable is diminished to such an extent as to effectually neutralize any benefit to be derived from the multiplication of transactions or the increased output of manufactories. With but few exceptions both trade and the industries are much less lucrative than they were in past years when both were conducted on a much smaller scale, and this condition of affairs is apparently more likely to become accentuated in the future than to be improved unless the present conditions under which we do business undergo a radical change. When, for example, we learn that a certain dry goods house in Toronto, whose turnover is about a million a year, must sell at least half a million dollars worth of goods before it can begin to count upon any margin, we can form some idea of the depth to which profits have fallen.

Many reasons may doubtless be cited as to the causes of this gradual diminution of profits. The free-trader, the protectionist, the labor orator, and the tariff reformer, have each their separate panacea for the unsatisfactory outlook; but leaving on one side all useless theories, and confining ourselves to the consideration of solid facts, we find that the increased amount of capital employed, the severity of competition and the larger percentage of the

earnings absorbed by the help employed, are the principal agents in bringing about this steady lowering of profits. There is a growing tendency now-a-days to the investment of large amounts of capital. The small factory or business house finds itself, in many lines, crowded out by huge establishments backed by large capitals, and as the earning power of these aggregations of capital and skill is not always in commensurate ratio we find the percentage of profit to capital suffers. The severity of competition is also another very important factor in the case, and although we may consider low prices as the highest form of trade development, it is doubtful if they are really so advantageous to the community in the long run as many people believe. Unless the producer of any one article receives a fair price for it, his powers of purchasing the other products of which he is a consumer are materially lessened. Any effort to obtain an article for nothing, or at a price that approximates thereto, disturbs the balance of commerce, and by impoverishing one class of purchasers will, in time, affect the prosperity of all.

But it is to the growing percentage of the profits absorbed by the working expenses that the principal diminution of profits is due. In manufacturing there is very little doubt that the artisan now receives proportionately far more of the price of the article he makes than he did at any previous period in the history of labor. Owing to the action of powerful labor organizations, wages have been pressed up to such a height that the employer has very little profit remaining for himself, in spite of the largely increased volume of his output. Indeed, many manufacturers are now paying higher wages than they can really afford; fearing lest any reduction might result in a strike, which would interrupt the sale of their goods, and possibly cause the temporary, if not permanent, diversion of their customers. In the case of the merchant a similar condition of affairs is visible. The rents of business premises are increasing year by year with a proportionate increase in the rate of water, taxes, etc. Although the average rate of wages paid to clerks and salesmen is now lower than it was five years ago, the altering conditions under which business is done have caused so large an increase in the staff to become necessary that this advantage is completely neutralized. In old days the customer visited the wholesale house and made his purchases in person. Now he must be visited constantly by a commercial traveller (usually one of the highest paid employes of the house) in order to secure his custom; so that, in addition to the staff necessary to the conduct of the business at the warehouse (which was all that

was required in the old days), we are confronted with the additional expense of a number of skilled travellers whose travelling expenses and salaries bring up the cost of the working staff to more than one hundred per cent. more than it was before these commercial missionaries became a vital necessity to the conduct of trade.

In the case of the manufacturer there is an element of hope present which is lacking in the commercial situation, and that is the constant improvement in mechanical appliances. The higher the artisan drives his wages, the stronger is the desire of his employer to dispense with his services by introducing and using labor-saving machinery; and, as a consequence, the necessity of using every possible economy in labor has given such a stimulus to mechanical invention on this continent that it is difficult to fix the limit where human labor becomes indispensable. It is simply the high cost of wages that has placed America in the forefront of invention. In European countries, where the wages question does not form so important an item in the cost of production, the use of labor-saving machinery is not sought for with such anxiety; but on this continent the development of its aid in cheapening production is the one ray of hope in an otherwise dismal horizon, and it is to the future course of invention that the manufacturer looks for assistance in diminishing his working expenses.

For the mercantile man there is no prospect of relief save in the gradual reduction of the average rate of wages, now in progress, due to the improvement in education and the consequent increase in the numbers fitted for mercantile pursuits. Young men whose educational opportunities formerly only fitted them for the farm or the work-bench, now enter "business colleges" and emerge with a theoretical education in commerce that enables them to enter the market as competitors for clerkships. This class of semi-competent clerks are compelled to accept low wages because of their lack of practical knowledge of their duties, and, as in some cases they receive assistance from extraneous sources, they are enabled to work for lower pay and thus reduce the average of salaries. The competition of girls, too, is a growing factor in cheapening the cost of mercantile assistants, and thus we see a steady reduction of wages going on that will go a long way towards retarding the diminution of profits due to the causes we have mentioned. Possibly, from present significant indications, the wholesale house of the future will only need at its headquarters a staff of boys, under the supervision of responsible heads of departments, to sort out and ship the goods sold by the travellers, and thus the working expenses will be reduced to a minimum. Some

such increase in economy is evidently necessary if the percentage of profits to capital is to return to its normal proportions. At present the ratio of working expenses, low as it is, is far too high under existing circumstances, and it is to this cause that the diminution of profits is largely attributable.

**THE MONTHLY BANK STATEMENTS.**

Under the head of "Liabilities," the statements of the chartered banks for the month ended the 30th April show, as compared with the previous month, a falling off of 1½ million in circulation, an increase of nearly a million in Dominion deposits, an increase of \$675,000 in Provincial Government deposits after notice, the remarkable increase of about three millions in public deposits, and an increase of about \$750,000 in amounts due banks or agencies

in the United Kingdom. In the assets, there is an increase of nearly \$100,000, and in Dominion notes an increase of nearly \$200,000. There is an increase of \$600,000 in balances due from foreign agencies, and of about \$750,000 as due from agencies in the United Kingdom. There is an increase of \$300,000 in loans to governments, and of nearly an equal amount to municipal corporations. "Loans to other corporations"—substantially discounts—have increased \$1,200,000, which it is to be hoped, is not any indication of over production. Public discounts are almost stationary; so are overdue notes. It will be observed that the totals of both assets and liabilities show an increase of about \$3,300,000. We subjoin the usual comparative table. The details for April are given on other pages :

	Mar., 1888.	Apr., 1888.	Apr., 1887.	Apr., 1878.
Capital authorized.....	\$76,079,999	\$76,079,999	\$77,579,999	\$72,966,666
Capital subscribed.....	62,948,249	62,948,349	63,938,099	69,032,366
Capital paid up.....	60,965,611	60,967,011	60,983,101	63,654,325
Reserve fund (Rest).....	17,966,215	18,041,215	18,120,296	.....
<b>LIABILITIES.</b>				
Circulation.....	\$31,935,285	\$30,742,577	\$30,467,891	\$20,426,229
Dom. Govt. deposits on demand.....	3,140,113	4,122,246	3,889,863	.....
Dom. Govt. deposits after notice.....	120,000	100,000	100,000	.....
Deposits securing Govt. contracts and insurance.....	375,949	364,541	539,385	6,443,267
Prov. Govt. deposits on demand.....	1,323,167	1,089,731	399,386	.....
Prov. Govt. deposits after notice.....	2,183,251	2,858,251	773,554	644,380
Other deposits on demand.....	46,623,036	49,035,746	47,287,741	33,686,722
Other deposits payable after notice.....	60,250,300	60,600,304	55,894,897	29,166,949
Loans from or deposits by other Banks in Canada secured.....	1,247,000	1,035,973	.....	.....
Do. unsecured.....	1,801,624	1,853,515	1,039,425	.....
Due Banks in Canada.....	931,387	816,777	1,289,419	1,508,527
Do. Foreign Countries.....	262,320	227,364	86,974	286,458
Do. the United Kingdom.....	1,138,766	1,874,753	2,670,571	1,854,543
Other liabilities.....	250,490	220,760	78,791	299,756
<b>Total liabilities.....</b>	<b>\$151,631,693</b>	<b>\$154,942,544</b>	<b>\$144,518,404</b>	<b>\$ 93,837,170</b>
<b>ASSETS.</b>				
Specie.....	\$6,201,115	\$6,294,255	\$5,931,563	\$5,888,946
Dominion notes.....	10,248,485	10,435,657	9,431,421	8,174,256
Notes and cheques on other Banks.....	5,625,285	6,282,404	5,026,048	3,544,907
Due from Banks in Canada.....	3,608,129	3,300,175	2,378,691	3,645,350
Due from Foreign Agencies or Banks..	14,682,178	15,344,599	12,988,058	6,542,010
Do. in the United Kingdom.....	1,600,473	2,347,876	1,928,536	.....
<b>Available Assets.....</b>	<b>\$41,965,865</b>	<b>\$44,004,966</b>	<b>\$37,684,317</b>	<b>\$27,795,469</b>
Govt. Debentures or Stock.....	\$2,134,351	\$2,085,206	\$3,330,091	\$2,574,100
Loans to Dominion Govt.....	771,552	1,007,408	1,316,523	1,152,088
Do. to Provincial Govt.....	491,950	555,218	1,312,166	.....
Securities other than Canadian.....	3,764,188	3,842,340	3,387,510	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	10,703,493	10,651,015	12,107,760	7,477,016
Loans to Municipal Corporations.....	2,441,312	2,718,447	1,958,220	3,322,566
Loans to other Corporations.....	16,866,139	17,866,234	14,485,846	.....
Loans to or deposits in other Banks secured.....	1,428,697	1,218,639	355,469	.....
Loans to or deposits in other Banks unsecured.....	189,711	241,517	234,006	.....
Discounts.....	138,616,346	138,546,438	137,874,963	117,724,792
Notes overdue not specially secured...	1,988,324	1,907,277	1,408,022	7,261,865
Overdue notes, secured.....	1,875,608	1,830,362	1,647,737	.....
Real Estate.....	1,161,733	1,143,637	1,181,865	1,672,860
Mortgages on Real Estate sold by Banks.	703,791	711,163	876,058	3,351,182
Bank Premises.....	3,683,073	3,691,375	3,587,514	2,621,349
Other Assets.....	3,499,509	3,338,357	3,788,224	.....
<b>Total Assets.....</b>	<b>\$232,085,296</b>	<b>\$235,389,608</b>	<b>\$226,536,302</b>	<b>\$174,953,017</b>
Director's Liabilities.....	\$ 8,035,243	\$ 7,780,252	\$8,005,588	.....
Average Amount Specie during month.	6,120,342	6,195,580	5,835,148	.....
Average Dominion Notes during month	10,329,919	10,395,233	9,244,039	.....

**SPRING FANCIES.**

At last we have promise of warmer weather but so lingering and backward has been the spring that it will take a week of continuous warmth before we can expect the public to take hold of summer goods in earnest. Even the proximity of Queen's Birthday has not stimulated trade to any great extent, and, so far as cottons are concerned, retail stocks are practically unbroken. The spring rush, usually a conspicuous feature of the week preceding the 24th, is this year of very mild proportions, and there is general complaint that the cold, backward weather we have experienced will prove a serious detriment to the dry goods trade.

Great difference of opinion exists as to what will prove to be the favorite color in this country. In the States heliotrope is still well run on, as it is considered preferable to pink for street wear; and for costumes a very soft grayish shade of green, very becoming to blondes, and known as absinthe green, has taken extremely well. Serpent green, madeira and oak-brown are also fashionable colors in light, soft woollen materials that have sold well. These materials are made up with glacé surah shot with two colors and may be made into very elegant combinations. The leading yellows are tucan, buttercup, primrose and daffodil. In pinks we have a new light shade called Venus and periwinkle pink. In greens there is a bewildering variety of shades, each having its own circle of admirers. Besides absinthe we have a number of æsthetic, Florentine and bronze shades; some, like grasshopper green, only fitted for millinery purposes, and others suitable for costumes also, such as the new willows with yellow tints, clear light Nile green; and the dark moss, myrtle and Cypress greens. In reds the only novelty is "rouge sanglant," intended for use in combination with serpent green, and "Khedive," a dark cardinal. In violets, the rosy pink shade called "Wisteria," is the only one really fashionable.

In new French flowers we find many stalks, long stems, grasses and sprays used for massing with flowers in high montures to give the effect of aigrettes. A feature of new flower trimmed hats is the manner in which five or six different flowers are put together. Laburnum and lilac, daffodils and wall flowers, clover, poppies, daisies and buttercups are all put together on the one hat; and in one art bonnet a bouquet of fox-gloves, ferns and dandelions gave a very pleasing effect. Where garlands are preferred, long wreaths and chaplets of English and American ivy or wild mountain vines, or even white and pink roses may be used, and ferns, wheat, oats, barley and rye, in green and brown

colorings, are very effective as back grounds to the brighter flowers.

The large Directoire hat, with its protruding front, is steadily becoming more fashionable, and for those who love to go to extremes there is the Spanish "poke," in the same style, which closely resembles the scoop shape worn by the Salvation Army. The projecting brim is lined with velvet and requires a quantity of frizzed hair to fill in its penthouse front, but it forms an admirable shade for the eyes, although it is impossible to wear a veil with it. Outside it is trimmed with large loops of ribbon starting from the centre of the crown and falling forward. The new black lace hats with a prominent brim in front and none at the back, are very becoming, and are trimmed preferably with masses of margurites in the front only.

New bonnets are really very pretty and coquetish. The airy sprays of flowers and grasses springing from their sides gives them a peculiarly light and graceful appearance. One Parisian sample had a singularly iridescent effect. It was composed of black tulle, the crown veiled with long dark green grasses blending with a bunch of dark blue scabions and mignonette springing up from the back and laid along the top to trim the front. The brim was covered with a fulled edging of fawn lisse embroidered with tinsol. A silver gray bonnet, composed entirely of faille ribbon with two side wings of oxydised silver, would have been very pretty had it not been spoiled for most ladies' taste by the sprig of green lime leaves which ornamented it being covered with hideously realistic earth beetles. It was certainly very pretty, but the beetles were sufficiently life-like to make a sensitive person shudder.

#### THE HARBOR REPORT.

The more salient features of the report of the Montreal Harbor Commissioners, and the most important items of the receipts and disbursements, have already been commented on in our articles upon the subject of the channel debt. It is therefore only necessary to mention here that the total receipts of the Harbor Trust for the year ended on the 31st December last amounted to \$656,575, and that the disbursements were \$831,790; thus showing a deficiency of \$175,215 in spite of the fact that the ordinary revenue of the port showed an increase of \$10,210 or about six per cent.

Since the closing of the report the assumption of the channel debt by the Dominion Government has put a new face upon matters, and although the removal of the necessity of the interest payments has been somewhat offset by the abolition of tonnage dues, it should result in the addition of \$42,000 annually to the income

of the port, which will form the nucleus of a fund for the extension of our wharfage accommodation. At present there is a most urgent demand for increased facilities if we are to secure for the Canadian route the freight destined to seek an outlet over the new short line by way of Sault St. Marie. The Canadian Pacific require more room at Hochelaga to erect elevators and meet the growing demands of traffic, and the Grand Trunk require further facilities at Wind Mill Point for storing and shipping grain and receiving inward freight. Outside of the railways, too, we have the increase in general business to accommodate or else the grumbling for lack of space, which was so freely indulged in by consignees last summer, will end in the diversion of ocean traffic to other and more convenient ports. To meet these demands it is proposed to extend the construction of shore wharves and piers at Hochelaga some three thousand feet so as to enlarge the berthing accommodation for that class of vessels who bring out whole cargoes for one large establishment or railway, and thus give more space in the central division for ocean steamers and others whose cargoes have to be distributed to hundreds of different consignees. In time it is proposed to widen all the foreshore wharves to 200 feet, so as to afford room for railway trucks to traverse the entire length of the harbor and leave space for the erection of freight sheds and the necessary roadways.

During the year the cargoes shipped from this port included the following staple Canadian products:—

Wheat .....	7,732,848 bus.
Corn .....	1,181,483 "
Peas .....	1,932,304 "
Oats .....	407,383 "
Barley .....	9,648 "
Rye .....	109,123 "
Cattle .....	64,907 head.
Sheep .....	35,172 "
Phosphate .....	20,597 tons.
Lumber .....	115,848,690 feet.

These articles were carried by an ocean fleet of 767 vessels having an aggregate tonnage of 870,773 tons.

These figures show the large amount of Canadian products seeking their inland terminus at this port, and should put a stop to any idea that the removal of the tonnage dues was performed solely in the interests of Montreal. The assumption of the channel debt was undertaken in the interests not only of the shippers of the goods we have just enumerated, but of those who have hitherto forwarded their goods by American routes and whom the increased cheapness of this port will induce to return to the St. Lawrence. It was to further the interests of the all Canadian route that this important act was really performed and by all, except those who are jealous of the progress the country has made, it will be looked upon

as a tardy recognition of the sacrifices made by an energetic and bustling city endeavoring to hold her own against her powerful rivals, even when hampered by a policy of false economy on the part of those whose best interests she was fostering at the expense of her own.

#### THE COLLAPSE IN TIN.

The corner in tin, maintained by the French syndicate for the past five months, collapsed ignominiously on the 7th ulto. Up to that date their buyers had taken all the straits tin offered at £166 per ton, but, a larger amount of future tin falling due on the 7th than they were prepared for, they refused to buy at any price, and as a consequence there was an immediate fall to £105 which subsequently continued until tin reached £80 per ton, from whence it has reacted slowly until the latest telegrams quote it at £84 10s on the spot. It was evident some little time before that the syndicate were finding the laws of supply and demand a little too strong for them. For several weeks before the crash came the syndicate suspended any purchases of futures, and resolved to buy only for cash and delivery the same day, an evidence of weakness which caused future tin to be quoted at £60 per ton lower than that on spot; but no one believed the end was so near or that the collapse would be so sudden as it turned out to be. At first some support was given to the theory that the break was a trick intended to lower prices so that the syndicate could get a fresh grip upon the market and, under this impression, prices rose again somewhat, but it now appears evident that the shrewd operators who work under Mr. Secretan's orders have become satisfied that the high prices have stimulated production to such an extent as to render their purchases inoperative, and hence have decided to fight to longer against the inevitable.

On October 31st, 1887, when the syndicate commenced operations, the total visible supply was just 13,528 tons, but on the 30th of last month this had grown to 23,995 tons, or in other words during the period that the syndicate were at work the total visible supply increased by 10,469 tons or 77½ per cent, until it is now the largest supply in sight ever recorded. This result, of course, is not brought about solely by increased output, but is due largely to the greatly reduced consumption caused by exorbitant prices. It is only necessary to compare the deliveries to the trade for the six months of 1887-8 with the corresponding ones of 1886-7 to see how largely the high cost has reduced the consumption. From November to April of 1886-7 the trade used 10,936 tons of tin; but in the corresponding period of 1887-8 they only took 6,612 tons. Hence we see that the buyers of the syndicate have simply succeeded in cutting down the legitimate demand by 4,324 tons and have on their hands also 6,145 tons of the total increase in the visible supply due

to larger supplies, the bulk of which have come from the Straits, where the Chinese proprietors have worked their mines to the utmost, and have realised very heavy profits. Probably the whole of this increase in the supply, together with an additional 4,000 or 5,000 tons, have been locked up by the syndicate, to effect which from \$7,500,000 to \$10,000,000 in hard cash was necessary—a sum which will test the capacity of the most wealthy combination.

There is one distinct lesson to be learnt from this, and that is that, no matter how wealthy or powerful the "corner" may be, if the great bulk of consumers hold aloof a collapse is inevitable. Tin is a particularly easy metal to corner, as the supply is always restricted while the demand is usually very steady; and yet we see that the absence of public support has completely broken down an exceptionally powerful syndicate. How will the collapse of the tin corner affect copper? Copper is a far more difficult metal to control than tin and the *Economist* points out clearly that as time goes on, the pressure of the increasing supplies will become more and more burdensome, while there is no reason to believe that the demand will increase, and the result must, therefore, be a collapse similar to that which has just been witnessed in tin. The end may, of course, be postponed for some time yet, but it is none the less certain to come, and it may be precipitated sooner than some people expect, owing to the loss of prestige which the syndicate have sustained by their failure in the tin market. What the consumer should do is clear—stand altogether aloof from the market and so give the syndicate no chance to unload; or, if investments have been incautiously made, realise them without delay. The end of the copper syndicate, which (however disastrous in some respects) cannot fail to be beneficial to trade, can be regarded with equanimity. How the copper mining companies will stand which have thrown in their lot with the syndicate, and have made contracts to cover several years ahead, it is difficult to tell. They believe that they have strong guarantees to fall back upon, but that remains to be seen, and it must not be forgotten that there are such things as contracts in restraint of trade which the English law refuses to recognise or enforce.

#### THE COTTON COMBINATION.

The paragraph in an evening contemporary to the effect that signs were already visible of a break-up in the cotton combination and that, as an indication of its approaching dissolution, some of the mills had declined to pay their deposits into the association, is premature. Although there are evident signs of discontent, no rupture is possible before next August. At the April meeting eighteen of the nineteen mills present signed the bond, the only mill refusing, doing so simply because its delegate had not received authority to

sign. The Gibson mill was never a member of the combination at all, although at first Mr. Gibson stated he would act in harmony with them. As to the non-payment of the deposit it must be remembered that it does not fall due till next August, that most of the mills have already paid it in, and that the others are bound to do so by their signatures. The rumor doubtless arose from the fact that in order to meet the competition of the Gibson Mill the minimum price of white shirtings was removed and each mill allowed to cut their rates as they wished, but in all other lines the combination minimum still holds good. Of course the usual rumors prevail that mills are not acting up to the spirit of the agreement and are giving longer credit, making their cottons of better quality but less width and resorting to other inducements to secure custom but these are only rumors and in no case is it possible to secure tangible proof. The glut of cottons has been much relieved by the contract recently secured for 6,000 bales of Canadian grey cotton to be delivered in China between April and November. The price to be paid is about 4½ cents less than that paid in this city, but we are assured that the cotton is a much cheaper one than the Canadian grey cotton, having less twist and consequently requiring less labor in its production. In point of fact the cotton mills are really no more overstocked than the woollen ones. It must be remembered that now-a-days the wholesale houses buy only as they require the goods, and that the mill is called upon to carry the stock. The old days when a large house carried a stock of one or two hundred bales of cottons has gone by, and the cottons that then filled the warehouses now stand upon the mill floor. Canada has only one spindle where the United States have four per head of population and consequently so soon as demand springs up the apparent surplus of production will soon disappear.

At the conference between the deputation from the Civic Board of Chairmen and a committee of the Underwriters association, the underwriters presented their ultimatum in the following demands:

1. The department to be placed in charge of a new and competent Chief, with a competent Sub-Chief.
2. The Chief to have full control of his men, including the right of dismissing them.
3. The alarm boxes to be fitted with glass fronts, or a small box with glass front containing key to be attached to alarm box.
4. The whole apparatus of the department, including steam and chemical engines, and also Salvage corps, to be placed and maintained in efficient working condition, and the appliances to be increased if found necessary by the Chief.
5. A reserve call force of at least fifty men to be established outside of the regular brigade for readiness in case of emergency.
6. Each hose distributing station to be furnished with proper means of testing and expeditiously drying hose.
7. That all steamers be supplied with heaters.

Suggestions were likewise made that our pattern of steamers should be adhered to and systematic communication be established between the Fire and Water Departments, by which the former shall be kept promptly posted on all changes in mains, hydrants, etc. If all this were done, they were prepared to adopt the following resolution:

That as soon as a new and competent chief and sub chief are appointed, and a resolution of the council passed to provide within a short specified time the improvements asked for, and that any expense involved thereby has been voted by the Finance committee, the Insurance companies will rescind the resolution of 22nd February last, increasing the rates of insurance in this city.

CIGARS.—In the fiscal year ending June, 1887, there were 125 licensed cigar factories in Canada: 25 being in Montreal, 10 in Toronto and 15 in Hamilton, the number of cigars manufactured being 85,587,505; consuming 1,600,780 lbs. of tobacco. Of this amount Montreal furnished 40,436,190; which required in their manufacture 760,538 lbs. of tobacco. Toronto contributed 5,665,700, made from 104,243 lbs. of leaf; and Hamilton 6,621,525 made from 115,375 lbs. of leaf. One Montreal firm alone sold and delivered four millions more cigars in 1886-7 than were manufactured in all the factories in Toronto and Hamilton combined. It is stated that the figures for the present fiscal year will show a falling off of 10 to 12 millions in domestic cigars, while an increase of 2 to 3 millions in imported goods is looked for. In the United States the winter's tobacco trade has ruled dull, and we learn that the little "spirt" recently started is not likely to last.

The business community have learnt with regret of the death of Mr. Alex. Gowdey, real estate dealer, this city, which took place the 22nd inst., in the 51st year of his age, of diphtheria, after a few days illness. Mr. Gowdey had been for some years a traveller for Frothingham & Workman, and an active member of the Commercial Travellers' Association, of which he was afterwards for some time president. A few years since he organized the auction, commission and real estate firm of Thomson & Gowdey, but sold out his interest about a year ago to carry on the real estate business alone. He was universally liked and trusted, and made friends wherever he went. His almost gigantic figure was well-known in the city, and in his gentle disposition he proved no exception to nature's general rule. He leaves a widow and two children who have the sympathy of a wide circle of friends in their bereavement. Mr. Gowdey carried only a few thousand dollars life insurance, of which \$2,000 is in the Confederation Life Association.

MERCHANTS of this city have complained of the loss of remittances sent by them to Boston. Enquiries have led to the arrest of a railway mail clerk, who has been engaged in

the mail car between Boston and St. Albans, on a charge of stealing letters containing money. Letters have been missed on this route for some time past, and it was observed that the thief, whoever he might be, was in the habit of tearing the envelopes partly across the centre, and if he found them to contain money it was abstracted, but if not they were put back again. As many as eighteen and twenty of these letters, with the envelopes torn in that way, were received at the Boston Post Office in one day. It was accordingly decided to send a decoy letter through, containing money, with the result, as stated above that the railway mail clerk was caught and arrested on the charge.

It is becoming evident that before long an arrangement will be arrived at between the civic authorities and the underwriters, by which a return to the recent rates of fire insurance will be possible. Since the agitation began the number of firemen has been increased from 71 to 112, the number of horses from 31 to 53, and the hose from 12,000 to 22,500 feet. These are indications of a sincere effort to improve the brigade. As soon as the chairman of the Fire committee returns from New York a valuable suggestion whereby a reserve force of trained firemen can be secured at a comparatively trifling cost will be laid before the civic authorities.

**AN AMUSING BLUNDER.**—A small, two-leaved trade contemporary, published in this city, has taken umbrage at our pointing out the inaccuracies in its review of the Japan tea trade. In a paragraph in its last issue, fully worthy of Sir Boyle Roche, it terms us a "chicken," accuses us of "bellowing" on behalf of the "bulls," and warns us not to "throw bricks while we live in glass houses." The spectacle of a chicken bellowing and throwing bricks would certainly be a startling one, but is hardly within the possibilities, and we therefore fear that our contemporary's taste for metaphor has in this instance led him into the commission of as great a blunder as his interpretation of the tea cable.

**DARTMOUTH,** a town of some 5,000 inhabitants on the east side of Halifax harbour, has several large industries, which are reported working night and day. We learn from our correspondent that the extensive ropeworks have been kept busy providing rope, cord and binder twine for the next harvest in the Northwest. The Woods' Sugar Refinery, the Stair Manufacturing Company and the several boiler shops, Mott's spice works and other factories are in full blast. The cradles of the Chebucto Marine Railway have been crowded with fishing vessels and larger craft all the spring, and this company has reaped a large harvest. And yet local politicians say Confederation has ruined the trade of Nova Scotia.

In the article—"Where has the money gone?"—in our last issue, referring to the failure of Wm. Dodds & Co., the name of Mr. S. O. Fatt was mentioned in what were meant to be complimentary and commendatory terms. As, however, some of his friends appear to have read it otherwise—although, we must say, with a forced meaning—we have no hesitation in saying here that we regret any offensive meaning the article may have conveyed, and should be sorry to say anything derogatory of Mr. Fatt, or to make any allusion that might in any way reflect upon him.

In selling a man a fire insurance policy, no less regard should be had to character, standing and sense of moral responsibility than is usually exercised by the wholesale merchant in selling a new customer a bill of goods. The better man, the lesser price. Some men deserve neither goods nor insurance. The dry goods man will not sell some men except for cash; but where is the man who cannot get insured?

OUR TRAVELLING correspondent, Mr. W. G. Archibald, is now on a visiting tour through the Maritime Provinces, and will doubtless be received with the courtesy uniformly shown our representatives. Mr. Archibald is also authorized to collect accounts due by our subscribers.

CHEESE operators who have recently returned from Great Britain say that the English cheese market is really tame and unpromising. Old stocks are holding out better than anticipated, and many lots have been forced from first hands in order to get rid of them, with a natural result of low and losing prices. The new season, therefore, is approached with some trepidation, and when English operators talk over the situation they ignore most statements regarding the early prospects, and referring to their books as evidence of an unprofitable year, argue from a retrospective standpoint that they must move slowly.

The mechanical superintendent of the Rathbun company, with a large gang of machinists and other hands, have

fitted up the engines and boilers and erecting the smoke-stack at the Napanee Cement Works, Napanee Mills. In these works operations will begin on a large scale. The works have been equipped with new machinery throughout. Notwithstanding the delay caused by the erection of the new shingle mill, nearly nine and a half millions of shingles have been already manufactured this season by the Rathbun company.

Advices from Bordeaux report the prospects for the coming crop of French prunes as very favorable, but sellers there have not ventured upon offering stock for forward shipment, probably owing to the unsettled condition of that market to-day for the old goods, which are held in heavy quantity by the French syndicate. Several attempts have been made of late to reduce the stock of old in the Bordeaux market by public sales, but these have terminated rather disastrously for those venturing upon the method, as buyers have considered the offerings as fit only for distilling purposes, and their bids were in accordance with this idea.

AN UNANIMOUS desire for fine plate-glass fronts appears to have seized the property-owners and tenants along St. James street. These, with the new building operations in progress, cannot fail to greatly add to the attractiveness of our principal thoroughfare. The new building of the New York Life is beginning to afford some idea of the magnificence and solidity of the structure. The fine Imperial Fire premises are undergoing a rapid transformation, and the time-honored Methodist Church building is being demolished preparatory to the erection of a fine structure for store and offices. Nordheimer's building is making progress slowly, while the Mechanics' Institute across the way is nearly finished, with a head-piece that cannot fail to attract notice. Among the alterations on Notre Dame street are those in the interior of the premises of Messrs. Morton, Phillips & Bulmer. Visitors to their well-stocked warehouse could scarcely believe that such a metamorphosis was possible and in so brief a period of time. Their many friends will be glad to note this further evidence of prosperity. On Craig street operations have been begun on the new imposing premises of Messrs. J. C. Wilson & Co.

FIRE RECORD.

Date 1888.	Place.	Name.	Premises or Goods.	Loss.	Insurance.
ONTARIO.					
May 16...	Napanee	P. Slaven & Co.	Dry goods	} 2,500	Full.
" 16...	"	Sexsmith & Co.	Gen's furnishings		
" 16...	"	A. O. U. W.	Lodgerooms		
" 16...	"	I. O. O. F.	"		
" 17...	Collingwood	Collingwood Drydock & Shipyard Co.		1,500	\$900
" 17...	Seaforth	Lawrence & Murphy	Flax mill	6,000	\$3,000
" 18...	Ingorsoll	McInnes & Co.	Storehouse	1,000	500
" 18...	Wallaceburg		16 shops		
" 18...	Trenton	A. Cuthbert	Boathouse	900	
" 20...	Toronto	Shoe Black'g & Glue Co.	Factory	26,000	12,000
" 21...	Ottawa	Mr. Langhran	Bakeshop	1,000	
" 22...	Carleton Place	P. Struthers	Stables and shed		Full.
MANITOBA.					
May 17...	Winnipeg	Bissett & Son	Warehouse	3,500	2,000
" 20...	Portage la Prairie	Marquette flour mill			
" 20...	"	Loren's Hotel	Hotel		
" 20...	"	Young & Erquhart	Blacksmith shop	} \$25,000	Partial.
" 20...	"	Old Club House			

Leading Wholesale Trade of Montreal

# CARSLEY & CO.

WHOLESALE

## DRY GOODS MONTREAL.

We respectfully call the attention of the trade to our complete stock of

### SMALL WARES

#### Braids

Of all Kinds and

#### Trimmings

### BUTTONS! BUTTONS!!

Pearl, Ivory, Metal and Jets.

### GENTS' FURNISHINGS

Gents' Summer Hosiery in Merino, Cashmere, Cotton and Fancy Striped.

### TIES! TIES!! TIES!!!

#### Silk Handkerchiefs

In great variety.

### Umbrellas! Umbrellas!

Letter orders promptly attended

## CARSLEY & CO.,

113 St. Peter Street,

### MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

INTIMATION has been received from the Northwest Central Railway Company that work on the proposed line from Brandon to Battleford, N. W. T., was begun near Rapid City last week, when a gang of two hundred men and one hundred teams commenced the construction of the roadbed to receive the rails from the town of Rapid City westward. The company expect that fifty miles of the line westward from Brandon will be ready to receive the rails by August 1. Another fifty miles will be constructed before next winter by the company themselves and not by contract.

#### EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK ENDING MAY 23, 1888.

[Compiled from Customs Manifests]

LONDON.—32,542 bush wheat, 17,323 bush peas, 153 logs timber, 27,154 pcs deals, 750 sacks flour, 19 bxs meats, 23 bxs livers, 34 cases machines, 933 cattle, 22 brls ashes, 770 bags rice flour, 9 cases beef, 11 pkgs effects, 3 cases syrup, 480 bales wool, 31 cases wood, 7 cases leather, 4 H. H. goods.

GLASGOW.—38,524 bush corn, 4,775 sacks flour, 48,574 pcs deals, 1,449 cattle, 32,540 bush wheat, 325 bush rice meal, 6 brls ashes, 18 horses, 1 sulky, 3 cases effects, 90 bags clover seed, 254 bxs cheese, 161 pcs deck planks, 200 sacks oatmeal, 162 bxs meats, 363 trs meats, 100 brls pork, 6 pkgs H. H. goods, 1,965 butter tubs, 1 bx hardware, 1 organ, 400 cases canned meats, 79 pkgs tops.

LIVERPOOL.—123,943 bush corn, 1,878 bxs cheese, 8 cases mdse, 1 chest mdse, 1 box mdse, 13 cs machines, 1 leather trunk, 15 bags leather, 33,144 pcs deals, 2,092 pcs boards, 150 cs canned meats, 59 bxs meats, 1,461 bxs cheese, 2 bxs books, 45 brls castings, 1 organ, 5 cs leather, 149 pkgs H. H. goods, 18 iron pulleys, 25 brls extract bark, 500 sacks flour, 33 brls ashes, 520 tons phosphate, 200 sacks clover seed, 1,460 cattle, 1,000 ash poles, 5,337 pcs ends, 8,855 pcs boards, 8,156 pcs maple blocks, 420 pcs timber.

#### Financial.

MONTREAL, Wednesday Ev'g, May 23.

Money in London is much firmer in tone. The open rate is cabled strong at 2½ per cent. and it is predicted the week will not close without an advance in the bank rate. New York continues quiet and easy at 1½ per cent. for call money. In this market money continues plentiful, and there is at times some difficulty in placing funds. Call loans continue to rule at 4 to 4½ per cent.; the inside figure for "day-to-day" money; and mercantile paper is discounted at 6 to 8 per cent. according to quality. Remittances show no improvement and the air is thick with rumors that further trouble in the West is imminent, but the failures for the week (with the exception of one in Halifax) are few and unimportant, and the sudden change to warm weather has given an impetus to business that will soon put retailers in funds. Sterling Exchange continues quiet but is perceptibly

dearer. Sixties are quoted at 9¼@7-16 between banks and 9½@¾ over the counter; demand 9¼@15-16 and 10@¾. Cables 10¼@¾. Posted rates in New York, 4.87½ and 4.90. Actual, 4.86¼@¾ and 4.88¾@4.89. Cables, 4.89½. Business on the Stock Exchange has ruled quiet all week and only the cheapness and abundance of money has enabled rates to be maintained. As it is, there is a perceptible tendency to lower values, and as the outside public is certainly not speculating, and prices are somewhat too high for investors, the market is really in the hands of the scalpers with the result that every little rumor influences it in one direction or another. The transfer books of many of the institutions whose shares are dealt in, are now closed, and it is to be hoped for the sake of the "shorts" that much of the stock supposed to be bought for investment is really speculative. If not, when the books are opened on the 1st of June, some parties will be "squeezed," as some of the stocks are not only all held but are also sold short to a considerable extent. Under these circumstances we shall look for a sharp rise in values, if not for a genuine "corner," unless the supposed investors turn out, after all, to be merely operators for a rise.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce .....	1425	116½	114½	121½
Merchants .....	185	130	130	120½
Molsons .....	10	143	143	140
Montreal .....	337	210½	209½	236
Peoples .....	27	104	103½	109½
Toronto .....	25	200	200	205½
<i>Miscellaneous.</i>				
Can. Pacific .....	250	58½	58½	64
Corp'n Fours .....	\$4500	100½	100	.....
Gas .....	525	210	209½	216½
Loan & Mort'g'ge .....	25	113	113	.....
N.W. Land .....	150	57	56½	56
Richelieu .....	1093	52½	51	68½
Telegraph .....	350	94	93	102

## ARCHITECTS!

Mr. O. E. LISTON, of Brockville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PURE' White Leads now offered. Ferguson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

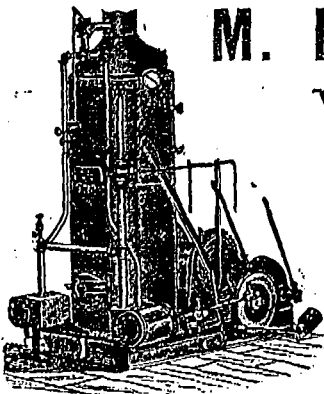
## DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLORS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

## FERGUSON, ALEXANDER & Co.

Lead, Color and Varnish Works  
MONTREAL.

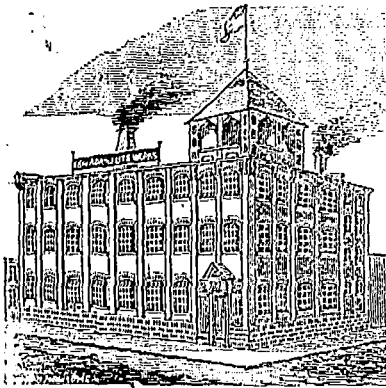




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## WELLAND, ONT.

**DREDGES,**  
**Derricks, Steam Shovels,**  
**HOISTING ENGINES,**  
**HORSE POWER HOISTERS,**  
**Stone Derrick Irons, Centrifugal Pumps**  
 And other plant for Contractors' use.



# BAGS,

## JUTE OR COTTON

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

# THE CANADA JUTE CO.

(LIMITED)

62 and 64 College Street,  
**MONTREAL.**

### ANSWERS TO CORRESPONDENTS.

E. E. W., Brussels, Ont.—See fourth page of this paper for "Legal Directory."

SUNSHINE, Fraserville.—The run upon the Central Bank in Toronto attained its height upon the 15th of last November, and on the evening of that day the directors held a meeting and decided upon its suspension. Its doors were closed upon the 16th November, 1887.

### MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday, May 24th, 1888.

Speaking generally the wholesale trade of the city may be said to have continued to display only a moderate degree of activity during the week just past. Transactions are based on a hand-to-mouth policy, buyers preferring to proceed cautiously, as they see no advantage in anticipating their wants very far ahead in view of the present facilities for obtaining supplies of all kinds. A large number of ships are now in port, and the transportation business is consequently active, but freights are low. This Province has continued to show a good record, comparatively, so far as failures are considered, and many wholesale firms state that the most satisfactory portion of their trade has been that done within the limits of the city and district.

ASHES.—Receipts have been very light. Sales of first Pots at 3.85 to 3.90, second 3.55. Pearls about \$7.25 or first; none in store. Receipts since 1st January 1,286 brls pots, 141 brls pearls. Deliveries 1,234 brls pots, 143 brls pearls; stock in store 23rd May at 6 p.m., 467 brls pots, 4 brls second pearls.

Dry Goods.—Although there has been considerable grumbling about remittances some of our large houses say they do not show the falling off that might have been expected. The cold weather experienced up to the time of writing, has had a very depressing influence on the retail trade. As has often been pointed out, this line of business is specially sensitive to atmospheric influences. Travelers are gradually wending their way home from the spring sorting trip, and others are on the wing with fall samples. Notwithstanding the slowness of country trade our city establishments have been kept busy, and the suburban retail business is considerably ahead of the same date last year.

DAIRY PRODUCE AND PROVISIONS.—Butter has continued to sell fairly in small lots. Prices are slightly lower than last week. Cheese is quiet and foreign markets are easier, Beerbohm quoting 50s for white. Here there is not much doing, offerings so far being light. Eggs have sold fairly at 15c per dozen, and the market is steady. The local market for meats and lard is steady with fair business. In Liverpool provisions are steady with pork at 70s, lard at 43s, and tallow at 23s 9d. The Chicago market of late has been stronger. The cash quotation there for pork is \$14.40, for lard \$8.65 and for ribs \$7.65. Chicago prices as compared with a year ago: June pork \$14.40 and \$23; June lard \$8.70 and \$6.67½.

FLOUR AND GRAIN.—The late advance in the west has checked flour buying in the local market. Purchasers hesitate to operate at an advance, although the scarcity of white winter wheat in Canada must cause millers to give higher prices for wheat. When wheat costs them \$1 a bushel at their mills their product costs millers, so they say, more than they are at present offered for it. The more recent

# J. MACLAREN & Co.

## LUMBER

Merchants \* and \* Manufacturers,  
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DEALERS IN SAWED and

## Dressed Lumber

DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

MacLaren's Mills,  
 OTTAWA, ONT.



USE

# AULD'S

Mucilage.

E. AULD

Manufacturer,

759 Craig St.

MONTREAL.

'break' in the western speculative markets found local sellers firm and not inclined to shade prices. Some buyers offered \$1 for No. 1 Northern, but the supply is not large and sellers want full prices. Peas, oats and corn are higher as per prices current. The 'break' in Chicago was caused by easier cables and crop reports, and some selling by leading operators. July wheat from 87½c declined to 86½c, when bottom was reached and a reaction followed. Corn and oats after declining are again firm in the west. English cables quote wheat easier and corn quieter. Canadian peas 7s. Shipments from India keep up and one day's exports, which is about an average, were 62,500 qrs to Great Britain, and 80,000 qrs to the continent. Chicago prices as compared with a year ago: June wheat 86½c and 88½c; July 87½c and 87½c; June corn 54½c and 38½; July 55½c and 40½c.

FISH AND OILS.—The market is extremely dull as usual at this season. About 300 brls of new seal oil have just arrived, and the market price is said to be 42½c@45c as to quantity and quality.

GROCERIES.—Trade has been on the quiet side since our last and there are few changes of importance in the price lists. Some large firms state that teas have sold slightly better. The Japan market is steady but prices are 2@3c under those of last year on same grades. The changes in qualities of teas makes it difficult to gauge the market quotations as although a decline might be noted in a certain quality it would probably be found that a



**NOTICE.**

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of

THURSDAY, 7th JUNE, 1888,

for the delivery of Indian Supplies during the fiscal year ending 30th June, 1889, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, etc., may be had by applying to the undersigned, or to the Indian Commissioner, at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank, for at least five per cent. of the amount of the tender which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department for the proper performance of the contract.

The lowest or any tender not necessarily accepted. This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

L. VANKOUGHNET,

Deputy of the Superintendent-General of Indian affairs.

Department of Indian Affairs, }  
Ottawa, May, 1888.

tea sold under the same description earlier in the month was really more desirable than later marketings, and commanded the old price. Another advice says that the Japan market is steady at prices arrived at soon after the opening; settlements 40,000 piculs. Prices to the 21st were \$18 per picul for good medium up to \$33 for choicest. Jamaica coffee is scarce and firm, also Jamaica ginger. Dried fruits firm but unchanged. Valencia are held for 6c and full prices are wanted for Sultanas and currants. Dried apples are out of the market and there is a good demand for evaporated. Molasses are easier in tone but they are practically unchanged here as there is not a large supply on spot. It is stated that they are down to 12@13c at the Islands. They are offering to arrive here at lower prices, say 31@32c. Anything on the market at the moment could not be bought under 35c in a large way. The soap makers have entered into an arrangement and prices are higher. The anti-combines are pleased at the progress made at Ottawa against the combinations although the bill was held over. A letter from high legal quarters at the Capital says the bill is really founded on the principle of the common law and such combinations in many points are purely and simply unlawful as the law at present exists, although its provisions are not contained in statutory enactments.

GREEN FRUITS, ETC.—The fruit cargo of the Escalona has been sold. It consisted of 8,000 pkgs, oranges and lemons. Valencia oranges arrived in poor condition, and a quantity of the stock will have to be repacked; they sold at \$3.50@\$6. Messina oranges went from \$2

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**HOEGG'S**

Boston Baked Beans,  
Dominion Sugar Corn,  
Sterling Lobster and  
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival. Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.

Montreal Agent

@\$2.50 and Palermo at \$2.50@\$4.25 per box; half boxes \$1.75@\$2.50. Messina lemons realized \$2.75@\$3 and Palermos \$2.25@\$3.25. The market for Valencia oranges is firm and likely to advance. Apples—We quote \$4.50 @\$5.50 for good Spies per bbl and russets \$3.50@\$4. Lemons \$3.50@\$4 per box for Messina and Palermo fruit Oranges, Valencia, \$6@\$7. Messinas, boxes, \$3@\$4.50. Cranberries \$6@\$8 per bbl. Dates, 4c, according to quality; Tunis on stalk 12c lb. Bananas, Aspinwall, \$2@\$3 per bunch. Red bananas \$1.25@\$2; Jamaica \$1.75@\$2.50. Egyptian onions in cases \$4.50@\$5. Bermuda do, \$3. Bag figs 4c@4½c; 1 lb boxes 9c per lb; 10 to 14 lb boxes 10@13c. Filberts 9c; walnuts 14c; peanuts 8@9c; pecans 9½@10c; almonds 13@14c; Brazils 13c; coconuts \$4.50@\$5 per 100. Bermuda tomatoes \$6@\$6.50 per crate. Asparagus 35@40c bunch. Strawberries 20@22c quart. Cabbage \$5.50 @\$6 per crate. Cucumbers \$6 per crate. Spinach \$5 bri. Pineapples \$1@\$2.50 dozen, as to size and quality.

HIDES AND TALLOW.—Trade in hides has been quiet but there are now indications of improvement. Tanners are making more enquiries as hides are getting free from grubs. Tallow steady with a good demand.

IRON AND HARDWARE.—Business in pig-iron and heavy metals has been fairly satisfactory. In iron we hear of a 500 ton lot and several smaller quantities being placed. So far as ingot tin is concerned more confidence has been shown in values, and less fear of enter-

**DUPONT'S CELEBRATED BRUSHES**

5 } Cases just Received  
Containing

Hair, Tooth and Nail Brushes.

**J. PALMER & SON**

Sole Agents for Canada,  
1743 & 1745 Notre Dame St.,

MONTREAL.

Sample Room up stairs.

**SHAW BROS. & CASSILS,**

**TANNERS**

AND DEALERS IN

HIDES AND LEATHER;

426 and 428 Notre Dame Street,  
MONTREAL.

**THOMAS J. POTTER,**

**AUCTIONEER**

1811 Notre Dame Street,  
MONTREAL.

Sales of Real Estate, Trade Sales, Cargoes Mediterranean Fruits, Lemons, Oranges, &c. Teas, Groceries, &c. Underwriters' Sales Damaged Goods, Grain, &c.

Reliable Valuations of Real Estate and also of Household Effects made for estates and others. Arbitrations for R. R. Companies and others attended to.

Fine Dry Storage (four flats) for Furniture, &c. Good Cellar, &c.  
References—Any Bank in Montreal.

ing into new engagements, so that it may almost be assumed that the re-action following the crash is now complete. Copper keeps steady. The English quotation for pig-lead is slightly reduced, but not sufficiently so to make any further change in our market price necessary. Prices for sheet zinc are also lower, and £19 is quoted. Local manufacturers report that orders for nails and other goods are coming in for fair sized quantities. There seems to be more than ordinary competition in horse shoes, which it is said, are sold as low as \$3.25 a keg. Makers of shot and lead pipe have reduced their prices as will be seen on reference to our prices current.

LEATHER AND SHOES.—Trade in leather is quiet and shoe manufacturers will not be cutting largely for the fall shipments till next month. Some shipments of sole have been made from this port and black leather continues to go forward from the west and Quebec. Advices from England display a better tone, but while there is greater activity and more demand, prices are not notably higher. One good feature of the market here is that stocks of leather are not on the increase owing to a general curtailment of production throughout the country. If this policy is persisted in the good effects will soon be apparent.

OCEAN FREIGHTS.—The rate for grain to leading ports is down again to 9d@1s per qr. The English market, apparently, is not in

Chartered Banks, Statement to the Govt. for the Month ending Apr. 30, 1898.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Dom. Govt. Dep'ts on Demand.	Dom. Govt. Dep'ts payable after notice.	Depts. securing contracts & Ins.	Prov. Govt. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,250,000	8	\$1,080,891	30,518		\$ 2,250	
2 Commerce	6,000,000	6,000,000	6,000,000	500,000	10	2,308,928	95,865		393	\$78,838
3 Dominion	1,500,000	1,500,000	1,500,000	1,150,000	7	1,209,855	22,877			28,004
4 Ontario	1,500,000	1,500,000	1,500,000	525,000	7	987,693	25,562			63,539
5 Standard	2,000,000	1,000,000	1,000,000	340,000	7	579,600	21,563		710	4,427
6 Federal	1,250,000	1,250,000	1,250,000	150,000	6	97,677	197			52
7 Imperial	1,500,000	1,500,000	1,500,000	550,000	8	1,115,349	40,318		51,960	11,626
8 Central										
9 Traders	1,000,000	506,390	502,022	10,000	6	457,740				
10 Hamilton	1,000,000	1,000,000	1,000,000	310,000	8	822,893	34,402		4,650	
11 Ottawa	1,000,000	1,000,000	1,000,000	310,000	7	811,024	13,247		1,425	
12 Western	1,000,000	500,000	333,334	5,000	7	28,120				
13 London, Can.	1,000,000	1,000,000	241,101	Nil.	7	6,290				
Total, Ontario	20,750,000	18,756,306	17,823,458	5,175,000		9,795,520	274,323		61,388	181,488
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,467,743	2,485,526		80,904	308,970
15 British North America	4,865,666	4,865,666	4,865,666	1,174,565	7 1/2	1,149,156	6,225		1,650	
16 People's	1,200,000	1,200,000	1,200,000	500,000	6	902,851	7,660			206,312
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	421,072	26,470			
18 Ville-Marie	500,000	500,000	478,130	20,000	7	412,741	25,048			
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	573,460	25,231			7,740
20 Molson's	2,000,000	2,000,000	2,000,000	875,000	8	1,509,121	25,432		54,100	2,000
21 Merchants'	6,000,000	5,789,200	5,789,200	1,700,000	7	2,925,524	239,722		20,061	12,222
22 National	2,000,000	2,000,000	2,000,000	Nil.	Nil.	509,224	1,903		7,751	
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	7	712,197	26,038		72,121	9,818
24 Union	1,200,000	1,200,000	1,200,000	50,000	6	894,159	24,559	100,000	20,035	121,059
25 St. Jean	1,000,000	500,200	226,705	Nil.	Nil.	48,131				8,925
26 St. Hyacinthe	1,000,000	501,800	261,370	Nil.	6	199,793	219			27,221
27 Eastern Townships	1,500,000	1,481,550	1,468,181	425,000	7	811,659	32,566		875	12,072
Total, Quebec	37,766,666	35,761,366	35,213,905	11,100,565		16,480,679	2,926,027	100,000	298,149	807,851
28 Nova Scotia	1,250,000	1,114,300	1,114,300	490,000	7	1,001,601	230,980		2,091	3,988
29 Merchants of Halifax	1,500,000	1,090,000	1,000,000	100,000	6	959,503	155,958		2,911	
30 People's	600,000	600,000	600,000	45,000	5	181,969	9,397			
31 Union	500,000	500,000	500,000	40,000	5	154,731	8,916			
32 Halifax	1,000,000	500,000	500,000	100,000	6	441,487	27,124			50,254
33 Yarmouth	300,000	300,000	300,000	30,000	6	80,473	23,131			
34 Exchange	280,000	280,000	245,945	30,000	6	34,914				
35 Pictou										
36 Commercial, of Windsor	500,000	500,000	260,000	65,000	7	63,098	16,514			
Total, Nova Scotia	6,130,000	4,791,300	4,520,245	870,000		2,957,798	475,024		5,003	51,248
37 New Brunswick	500,000	500,000	500,000	350,000	12	476,726	77,718			
38 Maritime										
39 St. Stephen's	200,000	200,000	200,000	25,000	5	165,410	18,091			
Total, New Brunswick	700,000	700,000	700,000	375,000		642,136	95,809			
40 Commercial, Manitoba	1,000,000	500,100	276,370	25,000	7	233,780				3,622
41 British Columbia	9,733,333	2,433,333	2,433,333	486,650	6	633,663	350,451			89,522
Grand Total	76,079,999	62,918,349	60,987,011	18,041,216		30,742,577	4,122,246	100,000	364,541	1,089,731

BANKS.	Prov. Gov. Dep'ts payable after notice	Other Deposits on Demand.	Other Dep'ts payable after notice.	Loans from Banks in Can. sec'd.	Loans by Banks in Can. unsec.	Due other Banks in Canada	Due Bks or Agts not in U. K.	Due other Bks or Agts. in U. K.	Other Liab'ties.	Total Liabilities.
1 Toronto	25,000	\$3,413,711	\$1,912,395		\$278,156	\$7,728	5,419	\$10,087	\$ 176	\$6,897,674
2 Commerce	300,000	4,125,067	6,074,417		255,216	18,070		32,793	2,542	13,581,863
3 Dominion	160,000	2,821,883	4,553,445			12,610		45,603		8,488,868
4 Ontario	150,000	1,671,035	2,616,538			77,881		165,880		8,756,480
5 Standard	150,571	1,355,723	1,729,122			4,500		5,149		3,506,467
6 Federal	17,880	30,793	908	980,973		7,180	90,621	928		1,226,946
7 Imperial	101,000	2,365,701	2,919,672			11,301				6,645,978
8 Central										
9 Traders		327,511	542,162			35,112		57,898		1,420,395
10 Hamilton		1,457,779	1,091,203			8,965		149,351		3,549,190
11 Ottawa		655,248	1,303,921					177,515		2,065,385
12 Western		77,962	627,386			77			5,131	995,768
13 London, Can.		4,637	17						135	11,020
Total, Ontario	852,251	18,006,570	23,360,240	980,973	533,373	183,497	96,041	1,023,368	7,985	55,959,954
14 Montreal	700,000	11,028,962	8,337,507		694,563	148,782				29,312,069
15 British North America		1,516,501	4,685,514			76,313	53,461			7,488,857
16 People's	330,000	1,112,689	1,711,387			15,268		17,881	7,463	4,341,017
17 Jacques-Cartier	50,000	625,527	498,011			5,279	832		1,494	1,633,317
18 Ville-Marie		145,931	589,162						5,060	1,207,947
19 Hochelaga	20,000	453,656	515,703			1,769			8,095	1,635,656
20 Molson's		3,272,672	3,386,383			84,494	32,375	263,791	46,601	8,717,523
21 Merchants'		3,035,984	5,051,618			12,225		108,745	5,765	12,038,145
22 National		1,182,794	486,239		625,578	22,765	1,081	4,577	6,437	2,222,775
23 Quebec	390,000	3,367,802	691,193			16,708		267,118		5,461,943
24 Union	181,000	695,926	1,203,248			9,218				3,159,255
25 St. Jean		7,558	30,061						92	9,666
26 St. Hyacinthe	25,000	59,225	434,164			2,424				748,072
27 Eastern Townships		397,721	1,729,060			7,587		10,437		3,003,584
Total, Quebec	1,636,000	26,903,958	29,409,934		1,320,142	402,818	87,750	672,043	81,071	81,097,030
28 Nova Scotia		722,319	3,006,473			6,787	14,184	52,712	8,744	5,229,884
29 Merchants of Halifax		658,273	1,571,355			102,597		28,540	2,896	3,482,636
30 People's		129,446	808,821			9,894		999	471	591,402
31 Union		148,649	295,249			2,238	1,446	20,820	86,661	775,996
32 Halifax		292,649	1,032,019			1,057		68,268	934	1,893,639
33 Yarmouth		77,789	308,135							494,539
34 Exchange		61,894	34,266						1,907	182,932
35 Pictou										
36 Commercial, Windsor		33,539	153,261			1,051			1,403	269,860
Total, Nova Scotia		2,124,962	6,819,819			123,626	16,630	179,341	168,078	12,859,322
37 New Brunswick		545,451	573,662			59,583				1,783,141
38 Maritime		65,528	45,000					16,076		310,107
39 St. Stephen's										
Total New Brunswick		610,980	614,662			59,583		16,076		2,043,248
40 Commercial, Manitoba		306,245	31,214	55,000		1,671				631,533
41 British Columbia		1,081,028	860,678			45,578	10,566		23,625	2,261,424
Grand Total	2,858,251	49,035,746	60,600,304	1,435,973	1,853,515	816,777	227,364	1,874,753	227,700	154,042,544

Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum. If Statement of Canadian Branches only.  
 Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum. Bank of London in Canada, suspended payment and realizing assets.  
 Maritime Bank of the Dominion of Canada, in liquidation. Central Bank of Canada in liquidation.  
 Pictou Bank winding up business. Dominion Bank bonus of 1 p. c. equal in all to a dividend of 11 p. c. per annum.  
 Federal Bank in liquidation.



J. E. JONES,

LACE

MERCHANT.

**SPECIAL NOTINGHAM LACES.**

*I respectfully invite the trade to inspect my Samples of Laces ex stock and to import.*

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TO THE  
**JOURNAL OF COMMERCE,**

303 & 305 St. James Street, MONTREAL.

**BUCK'S STOVE WORKS, BRANTFORD, ONT.**

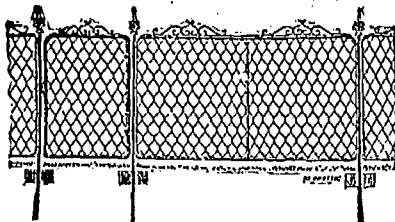
Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

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**"GARNET" HOT AIR FURNACE.**

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and taper to the grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. Those advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 Feet, and saves fuel.  
Prices and discounts furnished to the trade on application.



**E. C. JONES,** Manufacturer of Woven Wire Fencing, Cable, Ornamental Fencing, Patent Iron Posts, &c. Specie to the trade. Address E. C. Jones, 47 Kin William Street, **HAMILTON, ONT.**

urgent need of American grain and New York is absorbing most of business. No outside vessels are loading grain, the liners taking it all. Cattle are being forwarded at 55s@65s per head. Other freights are unchanged.

**Wool.**—Demand slow as it is between seasons. The mills are getting out their sample sheets for the spring and are not doing much at present. The position of both foreign and domestic wool is the same as previously reported, the late English and foreign auctions making little change. Markets are steady.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

TORONTO, May 24, 1888.

There is very little change in the state of

**A GENTLEMAN RESIDING IN WINNIPEG,** who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "C," P. O. Box 708, WINNIPEG, Man.

**TO THE DEAF.**—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

the wholesale trade this week. The volume of business is light and smaller than at the corresponding period of last year. Remittances continue unsatisfactory. Following are the closing bids for stocks as compared with last Thursday:

Banks.	Bid May 17.	Bid May 23.	Loan Cos.	Bid May 17.	Bid May 23.
Montreal...	*210	209	Can Per.....	200	200
Ontario...	*119	118	Freehold.....	166	166
Toronto...	*202	196	Western Can...	188	188
Merchants...	*128	129	Union.....	132	132
Commerced...	*116	116	Landed Credit..	124	124
Imperial...	*133	133	Bldg. & Loan...	103	103
Federal...	.....	.....	Land'n & Can'd	144	143
Dominion...	216	216	Farmers Loan...	....	....
Standard...	*124	125	Ontario Loan...	117	118
Hamilton...	*133	131	Central Canada..	....	....
Central.....	.....	.....	National Inv't...	....	....

\*Ex-Dividend.



1st.—Smoke the most popular 10c. Cigars in the market, "Creme de la Creme" and "Canvas Bank," "Petit Boquet," and the latest and best 5c. cigar, "Bill Nye."

2nd.—Smoke the old reliable 5c. cigar, "Noisy Boys."

3rd.—"Bill Nye" is the most popular 5c. cigar.

4th.—Smoke "Creme de la Creme," the popular 10c. cigar.

5th.—All connoisseurs smoke "Canvas Back," "Petit Boquet."

6th.—The "Bill Nye" is the best 5c. cigar in the market.



**BUTTER.**—The receipts are fair, and trade confined chiefly to domestic use. There is no enquiry for shipment yet. Offerings are chiefly in the shape of rolls, the best of which job at 16@17c; medium 14@15c and inferior 11@12c. Tub is nominal at 14@18 for medium to choice qualities. Eggs are steady, selling at 12½@13c a dozen in lots. Cheese is unchanged, with small sales at 11@12½ for choice.

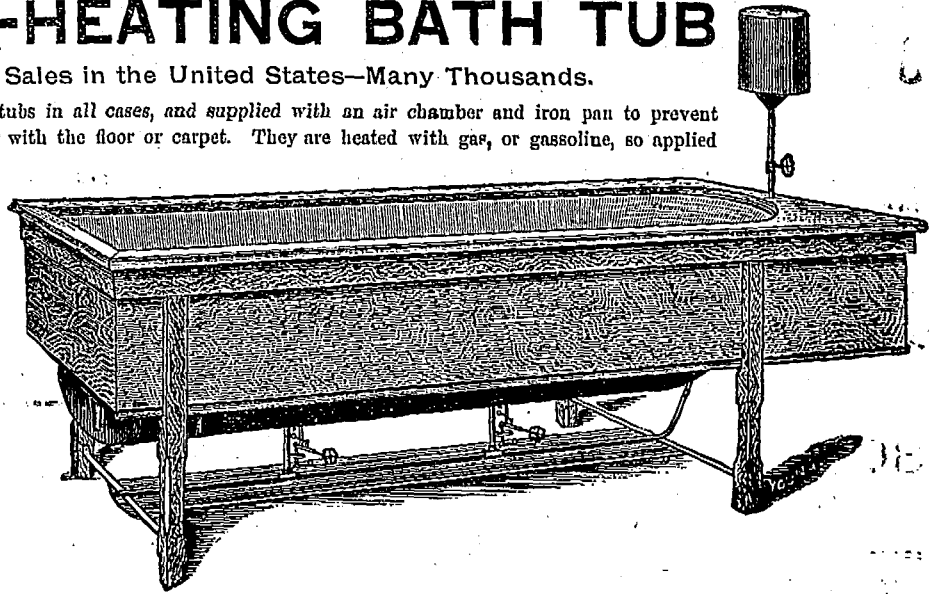
**FLOUR AND GRAIN.**—The flour market is quiet, with prices strong. Extras sold at equal to \$3.80@3.85, and straight roller at \$4. Patents from \$4.10@4.50, according to quality. Wheat firm, but the demand at the close to-day was less active. There have been sales of No. 2 fall at 95c@96c, and No. 2 Manitoba hard at 99c, No. 1 Manitoba hard offered to-day at \$1.02, June delivery, with \$1.



# DAY SELF-HEATING BATH TUB

Patented 1882. Sales in the United States—Many Thousands.

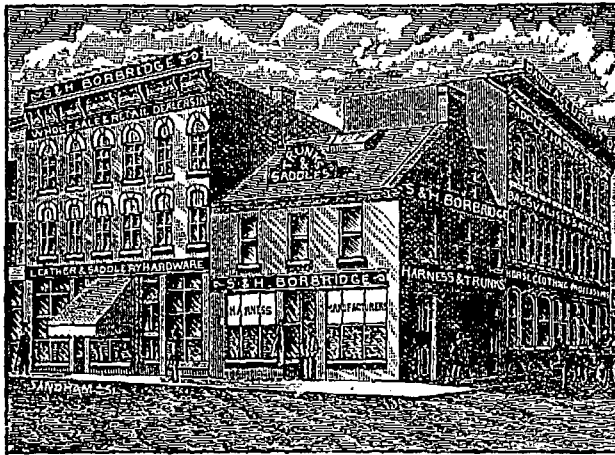
Burners are placed under the tubs in all cases, and supplied with an air chamber and iron pan to prevent the fire or fluid from communicating with the floor or carpet. They are heated with gas, or gassoline, so applied as to produce no smoke or disagreeable odor in the room where used, and requiring but seven to fifteen minutes to heat the water warm enough for bathing purposes, viz.: 98° Fahrenheit, or blood heat.



SEND FOR CATALOGUE  
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Wholesale Manufacturers and Dealers in

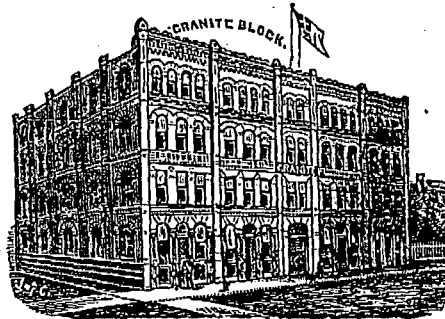


Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks  
Valises, Bags, Satchels, Horse Blankets,  
Beef and Oil Tanned Moccasins,  
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## BOWMAN, KENNEDY & CO.

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WHOLESALE  
IMPORTERS AND  
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Hardware

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LONDON, - - ONT.

### SHIPPING TAGS.

Having all the machinery necessary for the manufacture of  
**SHIPPING TAGS**, we would call the attention of  
Merchants & Manufacturers to our exceptionally  
**LOW PRICES** in this line.

bid, and No. 2 at 98c to arrive, without bids. No. 2 red winter will bring 96c and No. 2 spring 87c@88c. No. 1 Northern, June delivery, is quoted at 95c@96c. Barley is purely nominal in price, in absence of transactions. Oats in demand and higher, there being sales at 49c@50c on track the past few days. Peas firm; car lots quoted at 72c@73c on track, but sales are reported outside at 68c. Bran is steady; small lots sold at \$16, and for shipment prices are \$14. Car lots of ordinary oatmeal are quoted at \$5.35.

GROCERIES.—Trade remains quiet and prices steady. Dried fruits firm, with a fair demand for Valencias at 6@6½c, selected 9½c, currants at 6½c. Sugars steady: Canadian refined 5½c@6½c; granulated, 7½c@7¾c; paris lump, 7½c; Porto Rico, dark to fair, 5½c@5¾c. Syrups are scarce and firm at 40@45c for common; and 60@65c for choice. Molasses, sugar house, 27@30c. Fish active; British Columbia

salmon 20c; Niagara herring, 3c@5c and pike 3c@3½c. Whitefish and trout in good demand at 7c.

HARDWARE.—Business is quiet and prices rule steady. Pig iron, \$21@21.50 for Summerlee, and \$20.50@21 for No. 1 Nova Scotia. Bar iron, \$2. Tin plates, \$4 25 for I. C. Coke and \$4 75 for I. C. Charcoal. Copper, ingot, 20@21c; sheet, 25@30c. Brass sheet, 25c@28c; tin, bar, 37c@39c; ingot, 36c@37c.

HIDES AND SKINS.—Trade generally is quiet and prices unchanged. Cured hides 6@6½c; green are quoted at 5½c for No. 1, 4½c for No. 2 and 3½c for No. 3. Sheepskins in limited supply and firm at \$1.30@1.50; lambskins, 20c; calfskins, 6c@6½c.

LIVE STOCK.—Receipts of shipping cattle have been large this week and prices have been well sustained considering the condition of British markets. Choice exporters sold at

4½c@5½c. Bulls are quoted at 3½c@4c. Butcher's stock in good demand at 4½c@4¾c for the best, and at 2½c@3½c for inferior. Sheep in moderate demand and easier at 4c per lb. Spring lambs \$3.50@\$5. Hogs in good demand, with sales at 6½c@6¾c per lb.

PROVISIONS.—Hog products are unchanged and the supply on hand is limited. Long clear is held at 9½c@9¾c in car lots, and small lots sell at 9½c@10c. Cumberland cut is quoted at 8½c@9c. Hams unchanged at 12c@12½c, for smoked, and Mess pork sold at \$17.50. Lard firm with sales of 20 and 50 lb pails at 11c@11½c. Dried Apples firm at 6½c@7½c, and evaporated at 10c@11c. Potatoes are quoted at \$1.05 a bag in car lots. Hops sell in small quantities at 16c@17c for the best; trade lots dull at 15c@16c. Beans \$2.25@2.35 for hand-picked.

WOOL.—Fleece dull and prices purely nominal. Pulled supers are quoted at 23c@23½c, and extras at 27c@27½c.



Insurance.  
**NEW YORK LIFE**

Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets .....\$83,079,845  
Surplus..... 16,128,352  
Annual Income..... 22,052,787  
New Risks Assumed.....106,749,295  
Total Risks In force..... 358,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**

*General Manager for Canada.*

OFFICES:

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Mail Building, Toronto.

Insurance.  
**BRITISH EMPIRE**

Mutual Life

*Assurance Co. of London, Eng.*

ESTABLISHED 1847.

Accumulated Funds,  
over - - - - - \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, - - 600,000

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LONDON, ONT.

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**A. D. C. VAN WART.**

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

**WESTERN**  
Assurance Company,  
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40  
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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**A. M. SMITH,** President. **JAS. BOOMER,** Secretary.

**J. H. ROUTH & Co.,** Managers Montreal Branch,  
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**INSURANCE ASSOCIATION**

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**LONDON AND LANCASHIRE LIFE.**

**Confederation Life Association.**

The *Security* offered to Policyholders is *Unsurpassed* by any Company doing business in the Dominion.

Its *Progress* has been *unexampled* in the history of Insurance in Canada.

Its *Policies* are *indisputable* after three years and *non-forfeitable* after two years.

Its *Profits* are *distributed* upon an *equitable* basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to *examine carefully* its system and terms before insuring elsewhere.

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**H. J. JOHNSTON,** Montreal.

Manager for New Brunswick,

Major **J. MacGREGOR GRANT,** St. John.

**J. K. MACDONALD,**

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They are indestructible after being fixed on the glass, and are not affected by either **HEAT, COLD** or the **ELEMENTS**; they can also be removed from one window to another, whenever required, at a very small cost.

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I do not handle any glass or imitation Marble Letters, as they have proved worse than useless.

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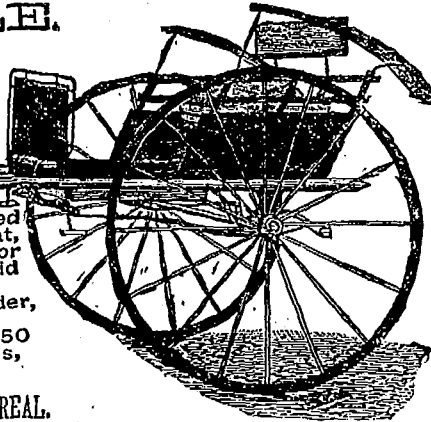
\$80.00 Cart: 25% off, \$60.00

This Cart is warranted good material

and finish, full size for two; carries 400 lbs. or more; steel axle and tires; 41 wheels; delivered freight-paid, by rail or steamboat, within 100 miles of Montreal or Quebec, for \$60.00, net cash, paid when cart is delivered you.

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**R. J. LATIMER, 92 McGill Street, MONTREAL.**



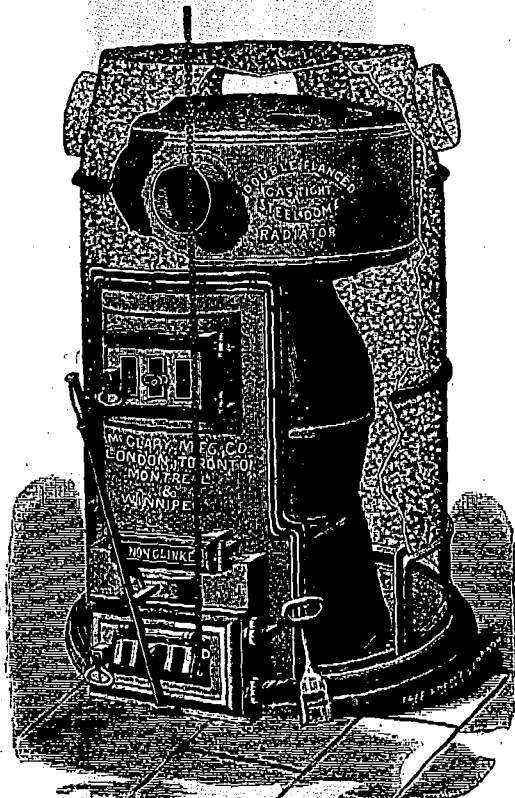
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Manufacturers of

## 'Famous' Hot Air Furnaces

For WOOD and COAL.

- Vapor Stoves,
- Gas Stoves,
- Oil Stoves,
- Oil Ranges,
- Refrigerators,
- Ice Cream Freezers,
- Water Filters,
- Water Coolers,
- Eavetroughs
- In 6 or 8-ft. Lengths.
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## FIVE P. C. DEBENTURE STOCK

of this company, will be paid at the office of Messrs. Morton Rose & Co., Bartholomew House, London, England, on and after that date to the Holders on the London Register on the 27th instant and to Holders on the Montreal Register on the 9th prox.

INTEREST for the same period on the **COMMON STOCK** of the Company at the rate of 6 per cent. per annum will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton Rose & Co., London, England, at the option of the Holder, to Shareholders on the Register on the 9th prox.

Warrants for these payments will be remitted to the Registered Holders.

THE **DEBENTURE STOCK** Transfer Books will close in London on the 27th instant and in Montreal on the 9th prox., and the **COMMON STOCK** Transfer Book will close in Montreal on the 9th prox.

The Books at both places will be re-opened on the 2nd June next.

By order of the Board,

**CHAS. DRINKWATER,**  
Secretary.

Montreal, April 21st, 1888.



**SEALED TENDERS** addressed to the undersigned, and endorsed "Tender for Post Office, &c., Aylmer, Que.," will be received at this office until Monday, 14th May, 1888, for the several works required in the erection of Post Office at Aylmer, Que.

Specifications and drawings can be seen at the Department of Public Works, Ottawa, and at Ritchie's Hotel, Aylmer, on and after Tuesday, 24th April, and tenders will not be considered unless made on the form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party declines the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

**A. GOBEIL,**  
Secretary.

Department of Public Works,  
Ottawa, 20th April, 1888.

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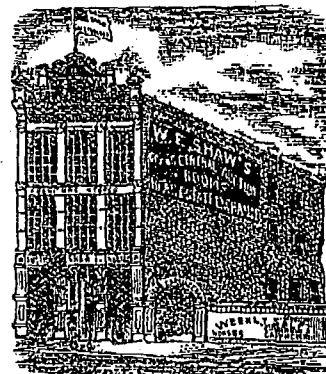
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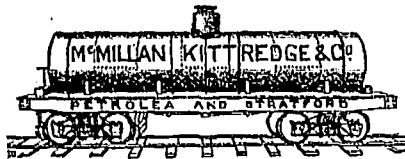
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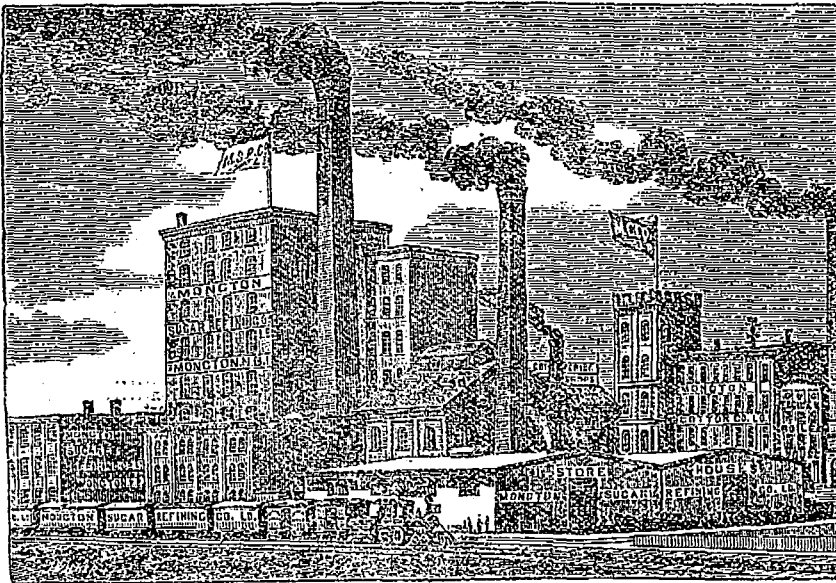
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100	Canada North-West land Co.	2 1/2
100	Trust & Loan Co., of Canada.	4 1/2
	do do new issue.	2
100	Hudson Bay.	20 1/2
100	Land Corporation of Canada.	1



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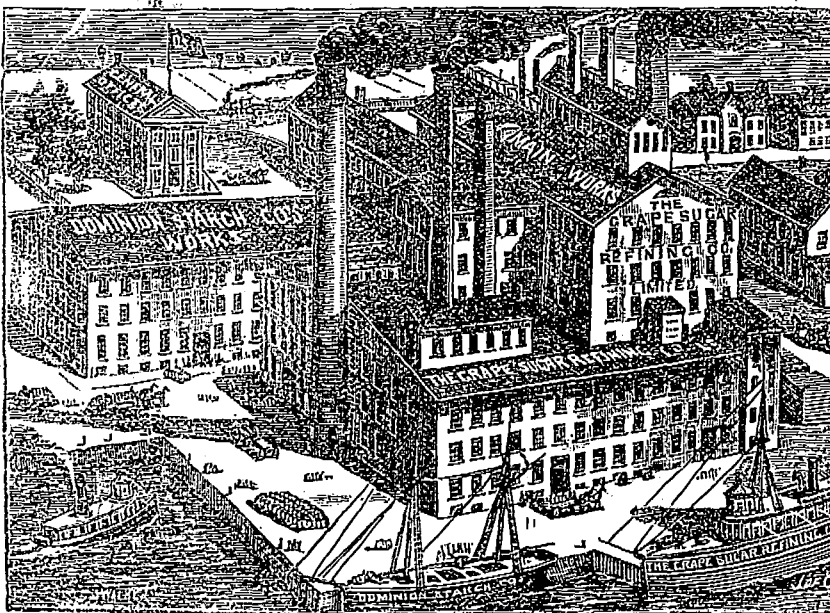
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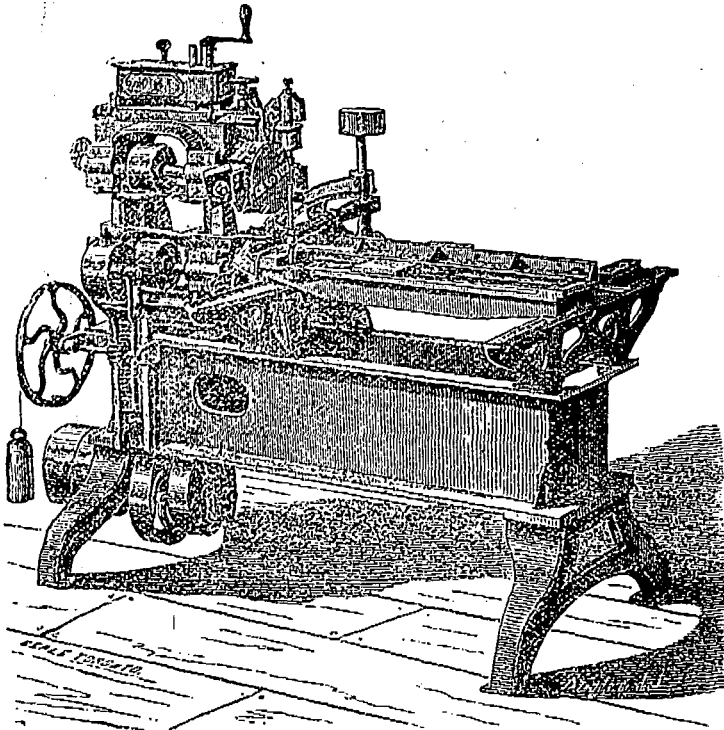
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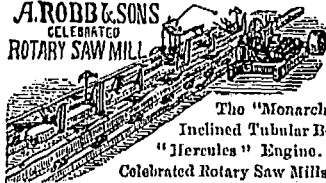
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				Mens.	Boys.	Youths.					\$ c.	\$ c.					\$ c.	\$ c.			
<b>Boots and Shoes.</b>							<b>Roast chicken, 1-lb tins.</b>				0 00	2 30	<b>Morphia.....</b>				2 10	2 25			
Brogans.....				\$0 75	\$1 00	\$0 75	\$0 80	\$0 70	\$0 80	<b>Roast turkey, 1-lb tins.</b>				0 00	2 40	Opium.....				5 00	5 25
Cobourgs.....				1 00	1 25	0 90	1 00	0 80	0 85	<b>Corn Brooms.</b>						Oxalic Acid.....				0 11	0 13
Split Balmorals.....				1 00	1 35	0 90	1 15	0 80	1 00	No. 1 Gen 4 strings, hard				3 35	0 00	Phosphorus.....				0 75	0 80
Kip.....				1 25	1 50	1 00	1 25	0 90	1 10	No. 2 do 3 strings.....				2 75	0 00	Potash Bichromate.....				0 10	0 11
Buff.....				1 35	2 00	1 20	1 60	0 94	1 25	No. 3 do 2 strings.....				2 15	0 00	Potass Iodide.....				3 90	4 09
Calf.....				2 00	4 00	0 60	0 00	0 00	0 00	No. 4 do 2 strings.....				1 95	0 00	Quinine.....				0 70	0 80
Buff Congress.....				1 50	1 75	1 20	1 50	0 00	0 00	No. 0 Harl 4 strings.....				2 85	0 00	Soda Ash.....				1 30	1 50
Calf.....				2 00	3 50	0 00	0 00	0 00	0 00	No. 1 do 3 strings.....				2 45	0 00	Soda Bicarb.....				2 60	2 25
Split boots.....				1 25	2 00	1 20	1 60	0 00	1 25	No. 2 do 3 strings.....				2 10	0 00	Sal Soda.....				0 90	1 10
Kip.....				1 85	3 00	1 40	1 80	1 15	1 50	No. 3 do 3 strings.....				2 45	0 00	Concentrated.....				1 75	2 00
Calf.....				2 50	4 00	0 00	0 00	0 00	0 00	No. 0 do 3 strings.....				2 10	0 00	Strychnine.....				1 20	1 30
Felt boots half fox				1 90	2 50	0 00	1 75	0 00	0 00	No. 1 do 3 strings.....				2 10	0 00	Tartaric Acid.....				0 57	0 60
" full				2 00	2 50	0 00	1 85	0 00	0 00	No. 3 do 3 strings, bass-				1 75	0 00	Tin Crystals.....				0 32	0 36
" Sox.....				0 75	1 00	0 00	0 00	0 00	0 00	wood handle.....						<b>Yonag's Extracts:</b>					
<b>Pegged.</b>										O. K. 2 strings basswood				1 40	0 00	Triple Extracts, eq. bot.,				21 00	0 00
Split Batts.....				0 75	0 90	0 65	0 85	0 60	0 60	handle.....						per gross.....				12 00	0 00
Split Balmorals.....				0 85	1 00	0 75	0 90	0 55	0 65	<b>Dairy Produce.</b>						Anchor Brand, per gross,				0 70	0 75
Kip.....				1 00	1 20	0 85	1 00	0 60	0 70	Creamery [new].....				0 21	0 23	Insect Powder per lb.....				2 25	2 50
Buff.....				1 00	1 25	0 80	1 00	0 60	0 75	Townships, do.....				0 19	0 20	<b>Dyestuffs.</b>					
Pebbled				1 00	1 25	0 90	1 00	0 60	0 75	Brockville, do.....				0 16	0 18	Arohil, con.....				0 27	0 30
Buff Bals brass nailed				1 00	1 25	0 90	1 00	0 60	0 75	Morrisburg, do.....				0 18	0 19	Cutch.....				0 8	0 10
<b>Machtes Sewed.</b>										Western.....				0 14	0 15	Ex. Logwood.....				0 10	0 11
Peppled Button.....				0 90	1 30	0 80	1 00	0 60	0 80	Cheese.....				0 08	0 09	Chips.....				1 90	2 25
Glazed Buff Button				0 90	1 30	0 80	1 00	0 60	0 80	<b>Drugs &amp; Chemicals</b>						Indigo (Bengal).....				1 50	1 75
Pebbled Button.....				1 00	1 50	0 80	1 10	0 65	0 90	Acid Carbolic Cryst Medi				0 55	0 60	Madras.....				0 70	1 00
Glazed.....				1 00	1 50	0 80	1 10	0 65	0 90	Aloes, Cape.....				0 15	0 16	Gambier.....				0 06	0 08
Gout.....				1 60	2 00	1 25	1 50	1 00	1 25	Alum.....				1 50	1 75	Madder.....				0 12	0 13
Polish Calf.....				1 60	2 00	1 30	1 75	1 00	1 25	Borax, xtls.....				0 69	0 11	Sumac.....				65 00	70 00
French Kid.....				2 00	3 50	2 00	2 50	1 50	1 75	Bleaching Powder.....				2 50	3 00	<b>Flah.</b>					
										Blue Vitriol.....				0 06	0 08	Labrador Herrings, No 1				4 37	4 67
										Brimatone.....				2 00	2 50	French Shore, No. 1.....				0 00	0 00
										Brom. Potass.....				0 55	0 60	Sea Trout.....				10 50	11 00
										Camphor, Eng. Ref.....				0 40	0 45	Cape Breton Herrings.....				5 00	5 50
										Am. Ref.....				0 38	0 40	halves.....				2 50	2 60
										Castor Oil.....				0 68	0 10	Mackerel, No 1.....				0 00	0 00
										Caustic Soda 60 p.c.....				1 75	2 60	" 2.....				0 00	0 00
										70 p.c.....				2 00	2 25	Green Cod, Large.....				0 00	0 00
										Citric Acid.....				0 70	0 75	" No. 1.....				0 00	0 00
										Copperas, per 100 lbs.....				0 80	0 90	Draft.....				7 00	7 25
										Crockam Tartar.....				0 35	0 36	".....				0 00	4 50
										Epsom Salts.....				1 25	1 50	Salmon No. 1 bris.....				14 00	14 50
										Glycerine.....				0 50	0 35	" 2.....				15 50	14 00
										Gum Arabic per lb.....				0 55	1 25	" 3.....				15 00	13 50
										Trag.....				0 55	1 00	Salmon, No. 1 (tierces).....				21 00	22 50
																" 2.....				60 00	20 00
																" 3.....				00 00	18 00
																" Brit. Col bris.....				15 00	14 00
																Boneless Fish.....				0 04	0 08
																Cod.....				0 65	0 07

Retailers will please bear in mind that above quotations apply only to large lots.

OLD STOCK MADE NEW

UNSALEABLE COLORS RE-DYED to THE NEWEST SHADES

- Dress Goods, Plain or Fancy, All Wool or Union.
- Cashmeres, " " "
- Merinos, " " "
- Tweeds, " " "
- Cloaking, " " "
- Ribbons, All Silk or Part Cotton.
- Silks, " " "
- Poplinettes, " " "
- Laces, " Wool, Cotton or Union.
- Netts, " " "
- Gauze Veilings, " " "

Also Poplins, Yarns, Hosi, Velvets, Velvetcons, Plushes, Damasks, Repps, Brocatellos, Flannels, Braids, and all kinds of Textile Goods re-dyed, finished and put up in Newest Shades. All work guaranteed the very best, being treated from scientific principles and with most approved machinery. Our Mr. J. D. Allen, having won the First Prize in Technical Chemical Dyeing Class, Yorkshire College, Leeds; also First Prize and Silver Medal Technological Association, London, England, should be guarantee we are up to the times.

FEATHERS A SPECIALTY.

The Largest and Best Garment Dyers and Cleaners in the Dominion.

Gold Medalist Dyers, BRITISH AMERICAN DYEING CO'Y

WORKS AND HEAD OFFICE: 2429 to 2435 Notre Dame St., MONTREAL.

BRANCH OFFICES: 90 King Street E., TORONTO. 162 Sparks Street, OTTAWA. 91 John Street, QUEBEC.

J. & R. MCLEA

8 Common Street,

MONTREAL

Importers of

Newfoundland, Nova Scotia, New Brunswick, P. E. Island and West India Produce.

Exporters of

Canadian Produce—Flour, Pork, Butter, Grain, &c.

Agents for

Caledonia Coal and Railway Co. - Steam Coal  
 Stewart's & Stevens - Sun Rd. Pale Coal Oil  
 Newfoundland and Gaspe - Cod Oil  
 Tessler's Mfd. - Cod Liver Oil  
 Caledonia Brand - Chicago Lard  
 Alex. Andrea Kraay & Co., Clarets, Brandies, &c.  
 Louis Roderer's - Champagnes  
 Dub, Gordon & Co., - Sherries  
 Bass's Ale and Guinness's Stout.  
 Canned Lobsters, Mackerel, Herring, Cod, Salmon  
 Consignments of all kinds of Produce will have our immediate attention and prompt returns.

SWAN & JAMES,

WHOLESALE DEALERS IN

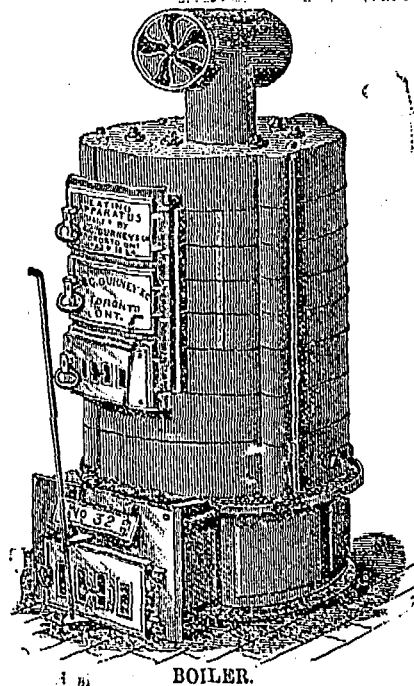
EGGS and POULTRY

H. S. SWAN, St. Hyacinthe, P.Q. F. R. JAMES

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 23, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Flour.</b>		Muskat, Winter.....	\$ c. \$ c.	Plantation Ceylon .....	\$ c. \$ c.	Gelatine, 1 lb. can.....	\$ c. \$ c.
Patent, winter.....	4 00 5 00	" " Fall .....	0 00 0 15	Chicory..... lb	0 24 0 26	" " 1 qt. pk.....	1 90 0 00
Patent, spring.....	4 90 5 00	" " Spring.....	0 00 0 20	Sugars, (casks & brls.....	0 00 0 00	" " 2 qt. gs.....	1 80 0 00
Straight roller.....	4 50 0 00	Otter per skin.....	8 00 10 00	Paris Lump.....	0 07 1 0 07	Gelatine, 4's.....	1 05 1 10
Extra.....	4 15 4 25	Raccoon per skin.....	0 40 0 75	Trinidad.....	0 07 1 0 07	" " 6's.....	1 60 1 65
Superfino.....	3 50 4 00	Skunk .....	25 0 40 0 60	Granolated.....	0 07 1 0 07	Vermicelli, Canadian.....	0 06 1 0 07
Strong Bakers.....	4 50 4 55	<b>Crain.</b>		Syrup, per lb.....		Macaroni.....	0 06 1 0 07
<b>Ontario Bags—</b>		Canada Red Winter Wheat	0 96 0 97	Molasses, (Barbados) im'g	0 85 0 37	Italian.....	0 13 0 60
Extra.....	1 30 2 00	" White Winter .....	0 96 0 97	Porto Rico.....	0 38 0 37	Peel—Citron.....	0 28 0 29
Superfino.....	0 00 0 00	" Spring.....	0 00 0 00	Antigua.....	0 31 0 32	Orange.....	0 16 1 18
City Strong Bakers [140		Hard Manitoba, No. 1 .....	1 04 1 05	Trinidad.....	0 00 0 28	Lemon.....	0 15 1 07
lb. bks.] per 196 lbs.....	4 70 0 00	do No. 2 .....	1 01 1 02	Grapo Sugar Ref. Co.....	0 04 0 04	<b>Starch:</b>	
Oatmeal, standard brls.....	0 00 0 45	Northern, No. 1.....	1 00 1 01	Empress Drips Syrup.....	0 04 0 00	White .....	0 04 0 06
Oatmeal, granulated, brls.....	0 00 0 50	do No. 2 .....	0 00 0 00	Dom. Crystal A Glucose.....	0 04 0 00	Crystal Glass.....	0 06 1 00
Roll'd Mordl.....	0 00 0 60	Oats.....	0 41 0 41	B.....	0 04 0 00	Snow Flake.....	0 06 1 00
Oats.....	0 00 0 25	Barley.....	0 55 0 60	Dextrine.....	0 05 1 00	Dom. Rep. Corn.....	0 07 1 00
<b>Fuel.</b>		Peas, per 66 lbs.....	89 0 90	Fruit: Loose Muscatel.....	2 30 0 00	Corn Starch.....	0 06 0 00
Prices to householders.		Rye.....	0 00 0 00	Layers, Malaga.....	0 00 2 10	Pure White.....	0 06 0 00
<b>Coal.</b>		Corn, in bond.....	0 00 0 00	London.....	3 65 3 20	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Stove.....	7 00 0 00	" duty paid.....	0 72 0 75	Sultanas..... per lb.	0 07 1 00	Cote D'or.....	0 85 0 00
Ghostnut.....	7 00 0 00	<b>Croceries.</b>		Seedless.....	0 00 0 10	Crystal Pickling.....	0 28 0 00
Egg.....	6 75 0 00	Tea (Hf.—Chest & Cad.).....	0 14 0 22	Valencia.....	0 06 0 00	W. W. XXX.....	0 30 0 00
Scotch Steam (ex ship).....	0 00 4 25	Japan, com. to med. lb.....	0 22 0 26	Eleme.....	0 05 9 05	W. W. XX.....	0 25 0 00
Cape Broton .....	0 00 3 20	" good med. to fine.....	0 35 0 45	Currants.....	0 06 1 07	W. W. X.....	0 20 0 00
Piotou .....	0 00 0 00	" finest to choicest.....	0 15 0 18	Prunes (French).....	0 61 0 74	Pure Malt.....	0 45 0 00
Lower Pts secon (retail).....	5 00 6 00	Nagasaki.....	0 15 0 18	Figs, Eleme.....	0 12 0 14	Cider X.....	0 20 0 00
Scotch do.....	6 50 0 00	Y. Hyson, com. to gd.....	0 15 0 22	Sh. Almonds, bxs.....	0 22 0 25	XXX.....	0 27 0 00
<b>Corvapat.</b>		" fine to finest, lb.....	0 40 0 60	S. S. Tarragona.....	0 15 0 15	Soap: Best Laundry.....	0 06 0 66
Maple, 3ft 2in.....	8 00 0 00	Gumpr. com to med.....	0 15 0 34	Almonds, paper shell.....	0 18 0 20	Common.....	0 02 0 05
Birch.....	0 00 7 50	" good to fine.....	0 24 0 46	Walnuts.....	0 11 0 12	Matches: Common.....	2 25 2 40
Beech.....	0 00 7 00	" finest.....	0 51 0 65	Grenoble.....	0 15 0 15	Parlor.....	1 75 1 90
Tamaro.....	6 00 6 00	Imperial med. to gd.....	0 25 0 33	Bilberts.....	0 08 0 09	<b>Hardware.</b>	
Maple, 4ft [Ontario].....	8 50 8 75	" fine to finest.....	0 37 0 58	Brazils, now.....	0 00 0 00	Antimony.....	0 13 0 15
Mixed wood.....	6 00 0 00	Twankay, com. to gd.....	0 12 0 18	Spices: Cassia..... mats	0 06 1 07	Tin: Block, L & F per lb.....	0 25 0 37
<b>Raw Furs.</b>		Oolong.....	0 45 0 65	Mace..... chests	0 20 0 26	Straits.....	0 25 0 30
Beaver, per lb.....	0 00 3 50	Congou, common.....	0 15 0 18	Nutmegs.....	0 20 0 20	Strip.....	0 30 0 00
Beaver per skin.....	8 00 10 00	" med. to good.....	0 19 0 25	Jamaica Ginger, Bl.....	0 13 0 20	Copper: Ingot..... (Japn)	0 18 0 20
Bear, Cub. per skin.....	3 00 5 00	" fine to good.....	0 35 0 55	Unbl.....	0 12 1 14	Sheet.....	0 22 0 25
Fisher.....	4 00 5 00	Soughong, common.....	0 00 0 00	African.....	0 09 0 10	Cat Nails, Net Cash:	
Fox, Red, per skin.....	1 00 1 25	" med. to good.....	0 00 0 00	Pimento.....	0 05 0 06	Hot Cut Am. or Can. Pat'n	
Fox, Cross.....	2 00 5 00	" fine to choice.....	0 25 0 32	Pepper, Black.....	0 13 0 18	3 in and above .....	2 90 0 00
Lynx per skin.....	1 75 2 25	Coffee, Mocha (green).....	0 23 0 26	White.....	0 30 0 33	" 23 ins. ....	3 15 0 00
Marten per skin.....	0 75 0 00	Add fee for roasting and	0 22 0 26	Mustard, 4 lb. per jar.....	0 72 0 75	" 24 ins. ....	3 40 0 00
Mink per skin.....	0 00 0 50	grinding.....	0 23 0 26	1 lb.....	0 23 0 25	" 13 ins. ....	3 65 0 00
		Java.....	0 19 0 22	Rice, Mount Royal.....	3 50 3 75	14 ins. ....	4 40 0 00
		Maraquito.....	0 18 0 21	" Patna..... p. 100 lb.	4 00 5 00	14 & 13 ins. Am. ....	3 40 0 00
		Jamaica.....	0 18 0 21	Japan Crystal.....	0 00 4 50	14 & 13 Cold Cut, Can. ..	3 40 0 00
		Rio.....	0 15 1 17	Sago..... p. lb.	0 04 0 05	12 ins. ....	3 70 0 00
				Tapioca, Pearli.....	0 07 0 07		
				Flako.....	0 07 0 07		

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BOILER.

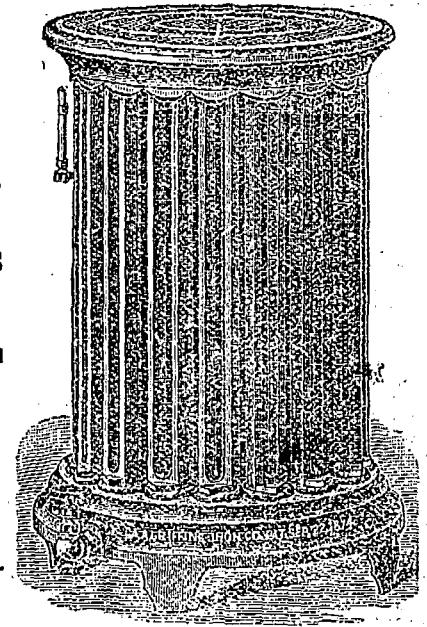
# GURNEY'S

## HOT-WATER

### HEATERS

HAVE PROVED THEMSELVES  
— THE —  
MOST PERFECT  
ECONOMICAL

— AND —  
Easiest Managed  
IN THE MARKET.



STEAM.

# E. & C. GURNEY & CO.

385 & 387 ST. PAUL STREET,

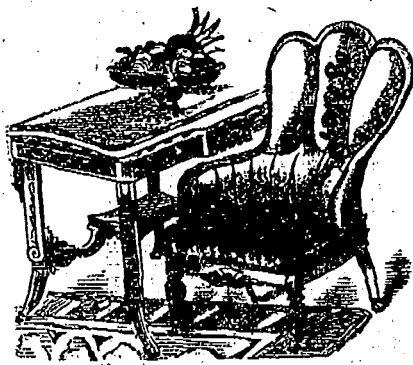
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 23, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware—Continued.</b>		<b>Summerlee</b> .....		<b>Hides and Skins.</b>		<b>Russets, Light</b> .....	
<i>Casting Box, Shook:</i>		19 50 0 00		<b>Montreal Green Hides</b>		" <b>Hoavy</b> .....	0 35 0 40
1 1/2 in. .... per 100 lb. kog	4 90 0 00	Cartsherie.....	18 50 0 00	" <b>No. 1 per 100 lbs</b>	0 00 6 60	" <b>No. 2</b> .....	0 20 0 35
1 1/2 in. to 1 1/4	4 15 0 00	Carbroe.....	18 00 0 00	" <b>No. 2</b> .....	0 00 5 60	" <b>Saddlers'</b> .....	0 20 0 25
2 in. to 2 1/2	3 90 0 00	Clyde.....	00 00 0 00	" <b>No. 3</b> .....	0 00 4 60	7 50 9 00	
2 1/2 in. to 3	3 65 0 00	Govan.....	18 00 0 00	Tanners pay 50c more for		Int. Fr. Calf.....	0 65 0 80
3 in. to 4	3 40 0 00	Eglinton.....	18 00 0 00	sorted, cured and inspected		English Oak.....	0 40 0 45
<i>Cut Spikes: all sizes</i> .....	3 15 0 00	Homatite.....	22 00 24 00	Hamilton, No. 1 insp	0 00 6 50	<b>Meats, Eggs, &amp;c.</b>	
<i>Finishing Nails:</i>		<b>Bar Iron,—per 100 lbs</b>		" <b>No. 2</b> .....	0 00 5 50	Canada Pork, short cut...	18 00 18 50
1 in. to 1 1/2 per 100 lb. kog	5 50 4 80	Ord. Crown.....	2 00 0 00	Toronto " 1.....	6 50 6 75	Western mss.....	17 00 17 60
1 1/2 in. to 1 1/4	4 55 4 30	Best Refined.....	2 25 0 00	" " 2.....	6 00 6 25	" short cut.....	18 50 0 00
2 in. and up	3 80 0 00	Siemens.....	2 00 0 00	Chicago Buf.....	7 00 7 25	Hams, City Cured.....	0 11 0 12 1/2
<i>Tobacco Box Nails:</i>		Swedes.....	4 50 0 00	" <b>Steers</b> .....	8 00 8 50	Lard, per lb.....	0 10 0 10 1/2
1 1/2 in. & 1 1/4 per 100 lb. kog	4 95 4 00	Sheet Iron to No. 20.....	2 40 0 00	" <b>Calfskins</b> .....	0 03 0 10	Bacon, per lb.....	0 10 0 11 1/2
1 1/2 in. to 2	3 85 3 65	Boiler Plates.....	2 50 2 75	" <b>Bulls</b> .....	6 00 6 50	Eggs, fresh in cases.....	0 14 0 15
2 in. to 3	3 65 3 15	Boiler Lowmoor.....	0 00 0 00	Dry No'r West.....	0 10 0 11	" in baskets.....	0 00 0 00
3 in. to 4	3 40 0 00	Hoops and Bands.....	2 20 0 00	Sheepskins.....	1 00 1 25	Tallow, Rendered.....	0 04 0 05 1/2
<i>Clinch and Heavy Clinch:</i>		<b>Canada Plates:</b>		Lambskins.....	0 15 0 20	" <b>Rough</b> .....	0 00 0 00 1/2
3 ins. and up.....	4 70 0 00	Good Brands.....	2 50 2 60	Horse skins uninspected.....	0 65 0 00	Potatoes, per bag.....	3 70 0 80
<i>Flat and Sharp Press Nails:</i>		from Wire: 0 to 7 p 100 lbs	2 25 0 00	Calfs Hides western, each	2 00 2 50	Honey, in comb.....	0 14 0 15
1 and 1 1/2 in. .... per 100 lbs	9 35 7 35	Wro't Iron pipe, 1/2 to 2 in	0 06 0 43	<b>Leather (at 6 months)</b>			
1 1/2 " 1 1/4 ".....	6 35 0 00	6 1/2 to 6 5/8 p o dis	0 11 0 12	No. 1 B. A. Sole.....	0 23 0 25	<b>Oils.</b>	
2 " 2 ".....	6 00 0 00	Steel, cast per lb.....	8 00 3 25	No. 2 B. A. Sole.....	0 19 0 20	Cod Oil, Newfoundland.....	0 34 0 35
2 1/2 " 2 1/2 ".....	5 70 0 00	" Spring, 100 lb.....	2 50 3 00	No. 1, ordinary Sole.....	0 21 0 22	" <b>Halifax</b> .....	0 30 0 33
3 in. and up.....	5 35 0 00	" Tire " lb.....	2 50 3 00	No. 2.....	0 17 0 19	" <b>Gaspé</b> .....	0 32 0 34
25 per cent discount	4 70 0 00	" Sleigh Shoe. lb.....	3 00	Buffalo Sole, No. 1.....	0 18 0 20	S. R. Palo Seal.....	0 43 0 45
Not 30 days, or 4 mos, note	4 70 0 00	<i>Tin Plates:</i>		No. 2.....	0 16 0 18	Cod Liver Oil, new.....	0 75 0 80
with int. These terms apply	4 70 0 00	IC Coke.....	3 75 4 00	China " No. 1.....	0 20 0 21	" <b>old</b> .....	0 60 0 65
to the above nails.	4 70 0 00	IC Charcoal.....	4 00 4 50	" <b>No. 2</b> .....	0 16 0 18	<i>[Distributing Prices]</i>	
<i>Horse Nails: P &amp; F Bright:</i>		IX.....		Zanzibar, No. 1.....	0 17 0 18	Cod Oil, Newfoundland.....	0 40 0 45
" " No. 7.....	0 24 0 00	LXX.....		" <b>No. 2</b> .....	0 15 0 16	Do <b>Halifax</b> .....	0 35 0 38
" " No. 8.....	0 23 0 00	DX.....		Slaughter, No. 1.....	0 23 0 25	Do <b>Gaspé</b> .....	0 37 0 40
" " No. 9.....	0 22 0 00	DXX.....		Harness.....	0 25 0 32	S. R. Palo Seal.....	0 50 0 60
M Brand 40 @ 5 per ct. dis	0 22 0 00	Russ. Sheet Iron.....	0 10 0 11	Upper Heavy.....	0 30 0 35	Cod Liver Oil.....	0 80 0 90
<i>Wrought or Ship Spikes:</i>		Anchors, per lb.....	4 75 5 50	Light.....	0 34 0 36	Lard Oil, Extra.....	0 65 0 75
7 1/2 in. and 1/2 in.....	3 90 0 00	Lion & Crown, Tin'd Sht's		Grained Upper.....	0 30 0 35	No. 1.....	0 55 0 65
3-8 in.....	4 25 0 00	24 gauge.....	0 06 0 07	Scotch Grain.....	0 35 0 40	Linsed Raw.....	0 55 0 57
5 1/2 in.....	4 50 0 00	Lead: Pig, per 100 lbs.....	4 50 0 00	Kip Skins, French.....	0 75 0 95	" <b>Boiled</b> .....	0 58 0 60
1/2 in.....	4 75 0 00	Sheet.....	5 75 0 00	English.....	0 65 0 75	Olive, Pure.....	1 00 1 10
(Dis. 15 to 20 per cent.)		Shot per 100 lbs.....	5 00 0 00	Canada Kip.....	0 35 0 45	" <b>Machinery</b> .....	0 95 1 00
<i>Horse Shoes.....</i>	3 25 3 50	Lead Pipe.....	5 00 5 25	Hamlock Calf.....	0 50 0 60	" <b>Extra, qt., p case</b>	3 00 3 25
<i>Terms, 4 months, or 5 po</i>		Zinc Sheet.....	5 00 5 25	" <b>Light</b> .....	0 45 0 55	" <b>pts, do</b> .....	2 40 2 60
<i>or 30 days.....</i>	0 00 0 00	" Spalter.....	5 00 0 00	Fronch Calf.....	1 05 1 40	" <b>Lucoa, Flasks</b> .....	6 50 0 00
<i>Axes ss. &amp; ds.—25 to 30 dis.</i>	11 00 13 00	Scrap Iron—Shell.....	00 00 00 00	Splits, Light & Medium.....	0 17 0 25	Spirits Turpentine, brls.	0 57 0 60
<i>Galvanized Iron:</i>		Machinery scrap.....	18 50 0 00	Splits, Heavy.....	0 17 0 23	<i>Coal Oil:</i>	
Morowoods Lion, No. 23.....	0 06 0 07	Powder: Canada Blasting	3 00 3 50	" <b>Small</b> .....	0 14 0 18	Car Lots Store, [2 p.c. off]	0 00 0 13
D. McC. & Co.....	0 06 0 07	F F F to F F F.....	4 75 5 00	Leather Board, Canada.....	0 08 0 12	Broken lots.....	0 00 0 13 1/2
<i>Pig Iron: Siemon No. 1.....</i>	18 50 19 00	Barbed wire, per lb 'Gal'	0 06 0 00	Embleed Cow, per ft.....	0 15 0 16	Am. in car lots.....	0 00 0 21 1/2
<i>Coltness.....</i>	19 50 0 00	" <b>Paint</b>	0 05 0 00	Pebble Grain.....	0 10 0 14	" <b>5 to 10 bbls</b> .....	0 24 0 23
<i>Calder.....</i>	19 00 19 50	Fencingwire, No. 8.....	0 00 0 25	B. Calf.....	0 10 0 14	" <b>single bbls</b> .....	0 00 0 23 1/2
<i>Langloan.....</i>	10 50 0 00	" <b>No. 9</b> .....	0 00 0 240	Brush (Cow) Kid.....	0 10 0 14	Benzine.....	0 12 0 13
		" <b>No. 10</b> .....	0 00 2 55	Buff.....	0 12 0 13		

Retailers will please bear in mind that the above quotations apply only to large lots.

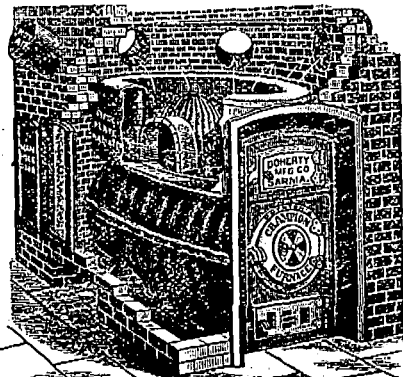
\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent, Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.  
Corner McGill St.,  
MONTREAL.

# THE "CHAMPION" Wood-burning Furnace



Latest and Best for Heating  
Schools,  
Churches,  
Public Buildings  
and Dwellings.

Made in Three Sizes to Burn 3, 4  
and 5-foot Wood.

Intending Purchasers should consult us before contracting.

DOHERTY M'F'G CO.,  
SARNIA, ONT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 23, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Class.</b>		<b>Timber, Lumber, &amp;c</b>		<b>Bright Smoking, 3's &amp; 6's</b>		<b>Claret cases</b>	
United inches, 14 to 25....	50R. 100R. 1 50 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 50 0 52	Class Claret of gd. brands	3 00 & up
United inches 25 " 40....	1 60 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 49 0 62	Tarragona Ports, imp ga	7 50 18 00
" 41 " 50.....	0 00 3 50	Baswood.....	18 00 20 00		0 80 0 90		1 15 1 30
" 51 " 60.....	0 01 3 75	Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>		<b>Burgundy</b>	
<b>Paints, &amp;c.</b>		Butternut, per M.....	35 00 40 00			Still, Case.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	0 00 6 00	Cedar, round, lineal foot.	00 00 10 00			" Sparkling.....	16 00 17 50
" No. 1.....	0 00 5 50	Cedar, flat, lineal foot.....	00 04 00 05				
" No. 2.....	0 00 5 00	Cherry, per M.....	80 00 100 00	<b>Ale</b> English..... qts.	2 40 2 45	<b>Can. Spirits, Imp. gallon.</b>	<b>Paid Bond</b>
" No. 3.....	0 00 4 50	Elm, soft, 1st.....	15 00 17 00	Domestic..... pts.	1 60 1 65	Alcohol..... 65 G. P.	3 15 3 30
White Lead, dry.....	5 25 5 50	Elm, Rock.....	25 00 30 00	"..... pts.	0 85 1 25	Pure Spirits..... 50 "	2 95 0 35
Red Lead.....	4 75 4 00	Hemlock, M.....	9 00 10 00	"..... pts.	0 60 0 75	" " 25 U.P.	1 60 0 30
Venetian Red, Eng' h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00	<b>Porter: Dublin</b> ..... qts.	2 40 2 45	Family Proof.....	1 70 0 55
Yol. Ochre, French.....	1 25 3 00	Soft, do.....	18 00 25 00	Domestic..... pts.	1 60 1 65	Old Bourbon.....	1 50 0 55
Whiting, London, Washed	0 50 0 60	Oak, M.....	35 00 40 00	"..... pts.	0 70 0 00	" Rye.....	1 50 0 52
" Paris.....	1 15 1 25	Pine, clear, M.....	25 00 30 00			" Malt.....	1 50 0 55
Portland Cement, brl.....	2 75 3 00	2nd quality, do.....	25 00 30 00	<b>Brandy: Hennessy's</b> ..... gal.	6 00 6 25	Old Rye..... 4 years old	1 60 0 55
Roman.....	2 50 2 70	Shipping Calls.....	14 00 16 00	"..... case	0 00 12 00	" " 6 "	1 91 0 85
Glue.....		Mill do.....	8 00 10 00	Jules Durst & Co... gal.	4 00 5 25	" " 7 "	2 01 0 95
Domestic Broken Sheet.....	0 12 0 14	Lath, M.....	1 50 1 60	"..... case	10 00 16 00	" " 7 "	2 09 1 05
French, T.K. Casks.....	0 12 0 13	Spruce, 1 to 2 in., M.....	10 00 13 00	<b>Cheaper shippers</b> ..... gal.	3 75 4 25	20 to 100 cases, net cash	
" Brls.....	0 13 0 10	Shingles, 1st qual.....	2 00 3 00	"..... case gal.	7 00 9 50	100 to 200 " 2 1/2 p off	
American White, Brls.....	0 18 0 22	" 2nd.....	2 50 0 00	<b>Irish Whiskey:—Roe's</b> qts.	9 00 9 50	200 cases and over 5 p off	
<b>Salt.</b>		<b>Tobacco (In Bond.)</b>		Scotch.....	6 00 8 00		
Liverpool per bag Elev'ns	0 83 0 40	Black, Chewing, in boxes.	0 17 0 23	Jamaica Rum, 16 O.P., per	4 00 4 50	<b>Wool.</b>	
" Twelves.....	0 00 0 00	" in caddies.....	0 16 0 19	Imp. gal.....	4 00 4 50	Fleece.....	0 21 0 23
Canadian, in small bags.....	2 35 3 21	Mahoganies, Smoking.....	0 22 0 28	Domatara Rum..... 16 O.P.	3 50 4 00	Pulled, unassorted.....	0 22 0 24
" Half bags.....	0 01 0 06	Do Chewing.....	0 23 0 24			" Extra Super.....	0 25 0 27
" Quarters.....	0 32 0 34	Bright Smoking.....	0 27 0 31	<b>Holland Gin:—</b> imp gal	2 50 2 60	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 10 1 12	Fancy Bright Smoking.....	0 34 0 39	" Green cases	4 55 4 65	" C.....	0 00 0 00
Rico's pure dairy, per bag	0 00 2 00	Solace, Common.....	0 16 0 22	" Red cases	8 60 8 70	Black.....	0 21 0 00
" quarters.....	0 00 0 50	Solace Fair to good.....	0 25 0 30	<b>Champagne</b>		Nat'l.....	0 17 0 19
Turk's Island.....	0 00 0 00	[Duty Paid.]		Dry.....	25 00 28 00	Cape.....	0 14 0 17 1/2
		Black, Chewing, boxes 12's	0 41 0 46	Sherries, Ivisons.....	1 95 6 00	Australian.....	0 16 0 28
		Do Navy, Cads, 3's 6's	0 46 0 50	Ports, T. G. Sandeman.....	2 25 7 00		
		& 12's.....	0 46 0 50	Grsham's ditto.....	2 30 6 50		
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.

# ASBESTOS MILL BOARD

STEAM PACKING

MANUFACTURED AND FOR SALE WHOLESALE AND RETAIL BY

## The \* Dominion \* Leather \* Board \* Company.

5 St. Peter Street, MONTREAL.

## The CRAIG System ELECTRIC LIGHTING

MANUFACTURERS.

## CRAIG AND FILLS

Office and Place of Construction: 305 St. James St., MONTREAL.

The Incandescent System.

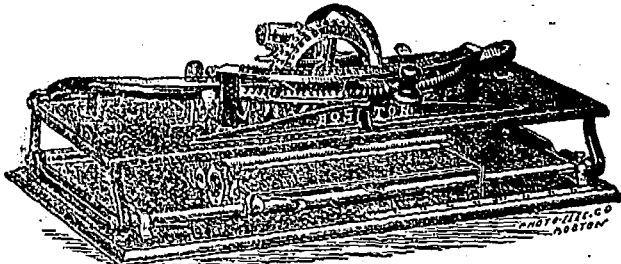
The Arc System.

The Galvanoplastic System.

Electric Lighting Materials.

## THE "BOSTON" TYPE WRITER.

Why Pay \$120 for a Typo Writer when you can get one equally good and in many respects superior for \$40.

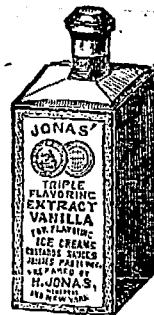


The "Boston" Typo Writer has 84 Characters, Writes Capitals, and can be operated at the rate of 40 words per minute without any fatigue to the operator.

It is fast superseding all other machines, and has only to be seen once to be appreciated.

Agents wanted in the chief cities of the Dominion.

F. SNOW, Con'l Agent, 214 St. James St, MONTREAL



We will be pleased to furnish quotations for following goods:

Jonas' Triple Concentrated

Flavoring Extracts.

Castor Oil, in all size bottles.

Olive Oil, 1/2 pints, pints and

quarts.

Cod Liver Oil.

French Mustards,

Glycerine, Gelatines,

Glues.

Ladies' French Shoe Dressing.

HENRI JONAS & CO.,

10 Desprez Street,

MONTREAL.

GRATEFUL—COMFORTING.

## EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:

JAMES EPPS & CO., Homoeopathic Chemists,

London, England.

Sole Agent for Canada, C. E. COLSON, Montreal

## London Soda Water Works.

Manufactures Ales, Soda Waters, all kinds; bottled Pine Apple Cider. Standard Nerve Food. Sole agent St. Leon Mineral Water,

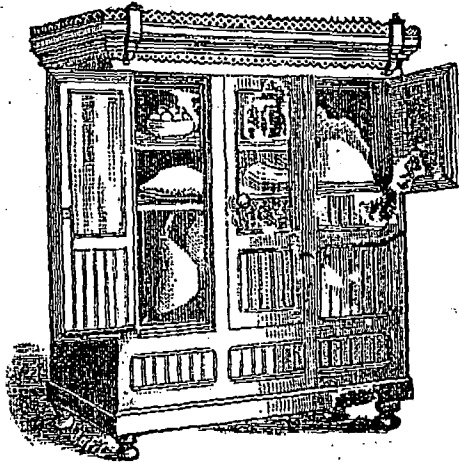
JAMES TUNN & SONS, LONDON, Ont.

**AUTOMATIC REFRIGERATOR CO'Y**  
OF OTTAWA,

SOLE MANUFACTURERS OF

**Hanrahan's Patent Refrigerator**

IN THE DOMINION.



Especially adapted for the preservation of  
**FRESH MEATS**

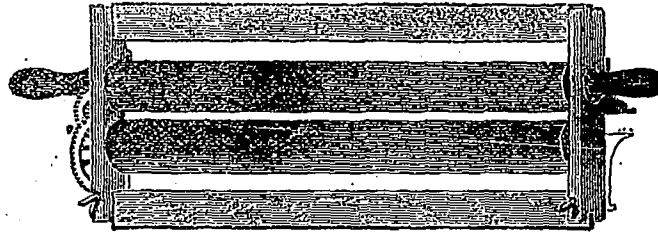
cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

**The Dry Goods Blocker and Automatic Measuring Machine.**

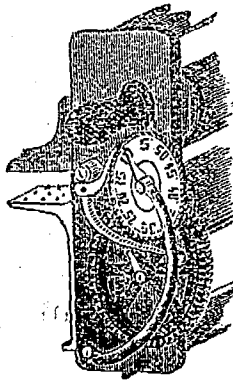


The greatest invention of the age for blocking and measuring dry goods in the piece. An every day necessity, and indispensable in stocktaking. Will block and measure all kinds of fabrics, such as Flannels, Cashmeres, Merinos, Cottons, &c. One clerk can do more with it than four clerks working by hand. It will do the work more regularly than by hand, and will soon pay for itself by showing shortages and defects. May be adjusted to add two yards in fifty in rolling flannels. Saves three-fourths of the time if unrolling by hand. Machines guaranteed to work as represented, and a machine may be shipped on trial.

For further particulars, address

**ALPH. LAURIER & CO.,**

252 St. Paul Street, - - - MONTREAL.



N. C. CORMIER, President.

F. T. SAVOIE, Manager.

**THE PLESSISVILLE FOUNDRY**

MANUFACTURERS OF

**VULCAN TURBINE WATER WHEELS**

*The Celebrated Combined Smutter and Brush Machine.*

SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS

ALL KINDS OF MACHINERY FOR

Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

*A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.*

**Plessisville de Somerset, P.Q.**

Accountants, Agents, &c.

[For Legal Cards see other pages.]

**FRED J. PENFOLD,**  
COATICOOKE, QUE.,

*Real Estate and Financial Agent.*

Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England; liberal advances made thereon.

Money to Lend on First Mortgage at moderate rate of interest.

**JAMES G. MACKINTOSH,**  
*Banker & Broker,*

HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.

Collections made in all parts of the Maritime Provinces.

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Guelph, Ont.

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Assignments taken and Estates managed.

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*Note Brokers,*

*Buy and Sell Commercial Paper, &c.*

128 St. James Street,

MONTREAL.

**GEO. H. DOBSON,**

*Shipping & Commission Merchant*

Flour, Sugars, Teas, &c.

Agent for Steam, Domestic and Gas Coals

NORTH SYDNEY, C. B.

**E. DOUGLAS RIGBY & CO.**

*Ship Brokers & Commission Merchants,*

Cable Address: } GLACE BAY,

"DOUGLAS," } CAPE BRETON, CANADA.  
Glace Bay.

ESTABLISHED 1857.

**JAMES DUCCAN & SONS,**

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CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce Bankrupt Stocks, &c.

*Consignments Solicited.*

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114 St. James Street,

(Care Dun, Wiman & Co.)

**COMMISSIONER**

*For following Provinces:*

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**DOVERCOURT TWINE MILLS,**

Manufacturers of Cotton and Hemp

Twines and Cordage, Hammocks,

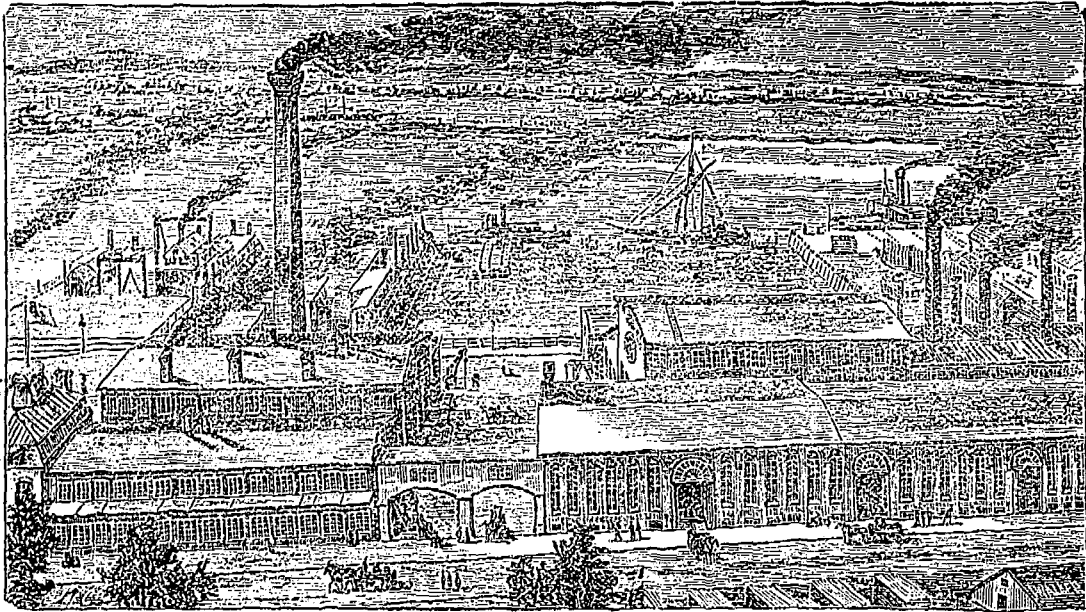
Tennis, Cricket and Fly Nets. AVIS' PATENT

BELTING, BRAIDED LINES.

SAMPLE ROOM,

50 Front Street East, TORONTO.





**CARRIER, LAINÉ & CO., Founders and Machinists  
LEVIS, P.Q.**

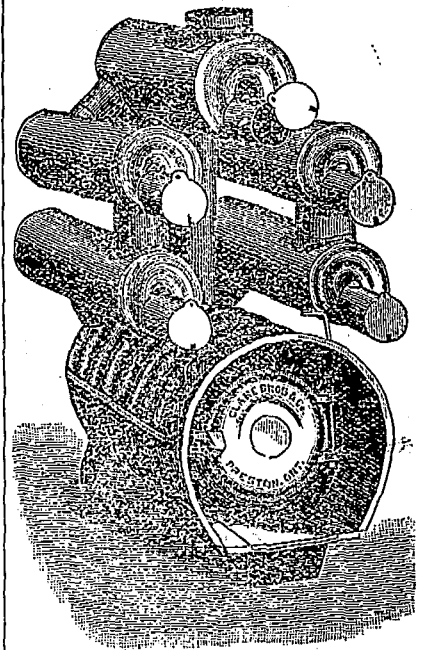


**-St. Catharines Saw Works.-**  
**R. H. SMITH & CO.,**  
 ST. CATHARINES, ONT.  
 SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
 At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.  
 Our Circular Saws are unequalled. We manufacture the genuine Hanlan  
 Lanco Tooth, Diamond, New Improved Champion, and all other kinds of  
 Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap  
 as the cheapest. Ask your Hardware Dealer for the St. Catharines make of  
 Saws. **The Largest Saw Works in the Dominion.**

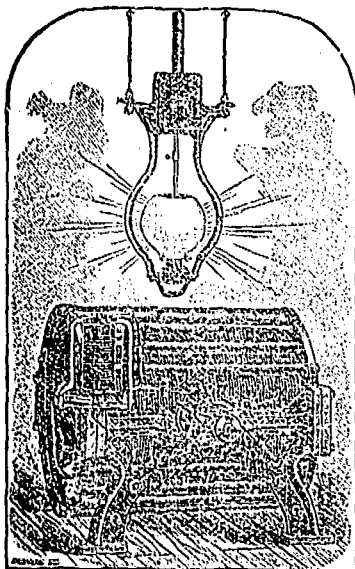
**Clare Bros. & Co.**

PRESTON, ONT.



Write for Illustrated Catalogue of the largest  
 variety and best Coal and Wood Hot-Air Furnaces  
 and Registers manufactured in Canada.

**Eight Styles—24 Sizes.**  
 Estimates cheerfully given anyone.  
 Mention this paper.



**ELECTRIC LIGHTING.**  
**THE ROYAL ELECTRIC COMPANY**  
 SOLE OWNERS OF  
**The Thomson-Houston System**  
 FOR THE DOMINION OF CANADA,  
 MANUFACTURERS OF  
**Dynamo Machines and Lamps.**

Contractors and Builders of Electric Arc and  
 Incandescent Light Plants throughout  
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 Lights from the Arc Circuit.

*The only perfect AUTOMATIC REGULATING  
 System of Electric Lighting in the world.*

Estimates furnished and all information given on  
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OFFICE, FACTORY and LIGHTING STATION:  
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CHAS. W. HAGAR, Manager.

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Plaster of Paris,

Borax, China, Clay, Etc.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices & Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 LeRoy Street, 28 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.**

Importers of

BRITISH, FOREIGN AND AMERICAN

**China, Glass and Earthenware.**

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

**MONTREAL.**

**PORTEOUS AND McLAGAN**

**Furniture Manufs.,**

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*Contractors for all kinds of Cabinet Woodwork.*

HALL FURNITURE AND CENTRE TABLES IN WALNUT AND MAHOAGANY, &C.

**STRATFORD, - ONT.**

Specialties for the wholesale trade.

**THE CANADA SUGAR REFINING COM'Y (Limited)**  
**MONTREAL.**

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

*Redpath*

**CERTIFICATES OF STRENGTH AND PURITY.**

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S., Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

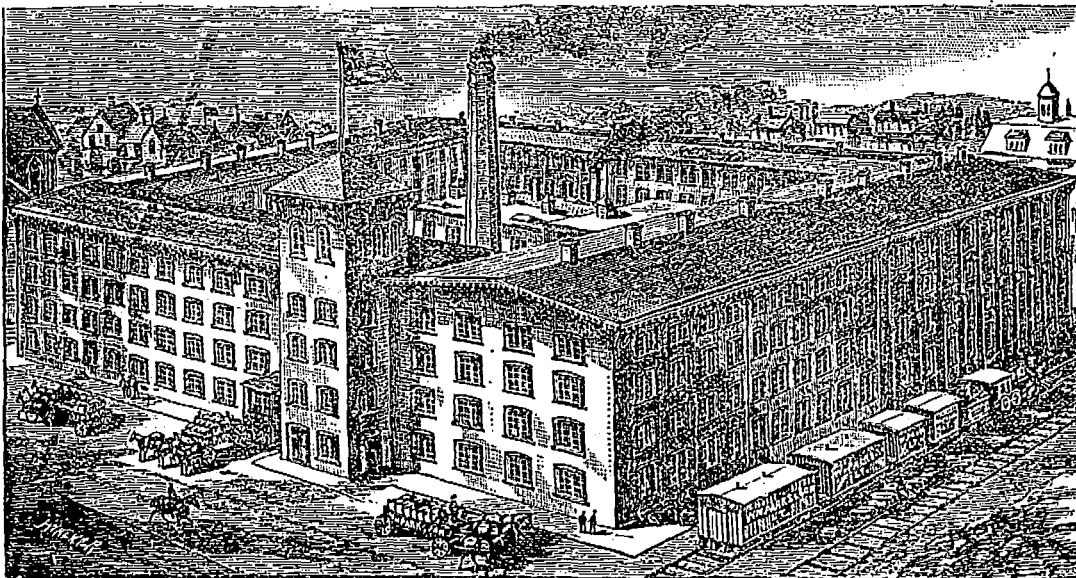
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.83 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

**WM. PARKS & SON (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers Dyers and Manufacturers.



**COTTON YARNS**

White and Colored and Bleached, Single and Doubled,

**Carpet Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

**Shirtings,**

**Cottonades**

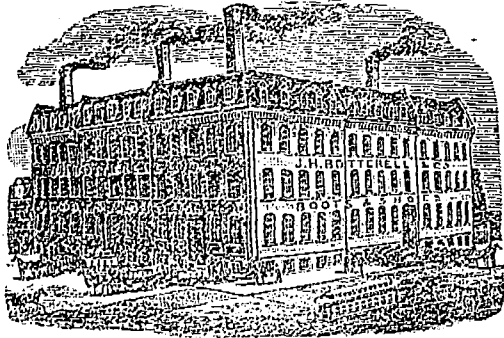
**Grey Cottons.**

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

**J. H. BOTTERELL & CO.**

QUEBEC,



WHOLESALE MANUFACTURERS OF  
**BOOTS AND SHOES.**

Specially adapted to the wants of the Retail Trade.

**Hill's Champion Steam Cooker**



Will cook all kinds of  
**MEAT, VEGETABLES, FISH**

— AND —  
**PUDDINGS**

AT THE SAME TIME.

No odor through the house and no flavor communicated from one thing to another.

**USED ON ANY STOVE**

Occupies only one space.

Agents wanted in every town and city in the Dominion and Newfoundland.

**Gas Consumers' Benefit Co.**

1776 Notre Dame Street.

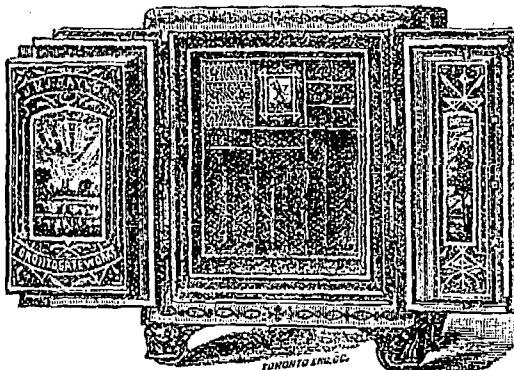
G. W. GADEN, Manager.

**TAYLOR'S**

Double Tongue and Groove Fire-Proof Safes

— Patented January 14th, 1886. —

Established 32 Years.



Established 32 Years.

All our new style Fire-Proof Safes are fitted with TWO COMPLETE TONGUES AND GROOVES. In both the Doors and Door Frames, which effectually prevent the heat from passing between the door and frame into the interior of the safe. They are also fitted with Chilled Chrome Steel Plates under the Lock and Bolt Spindles to prevent drilling, and have Dry Air Chamber inside to prevent dampness to papers. See Catalogues and prices on application.

J. & J. TAYLOR, Toronto Safe Works.

Montreal Office and Salesrooms, 154 St. James St., W. T. McCLAIN, Manager.

THE

**Bell Telephone**

Company of Canada.

ANDREW ROBERTSON, - - - President

C. F. SISE, - - - Vice-President.

C. P. SULATER, - - - Sec.-Treasurer

HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

St. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C., Hamilton, Ont.

**GRAND TRUNK R'Y**

OF CANADA.

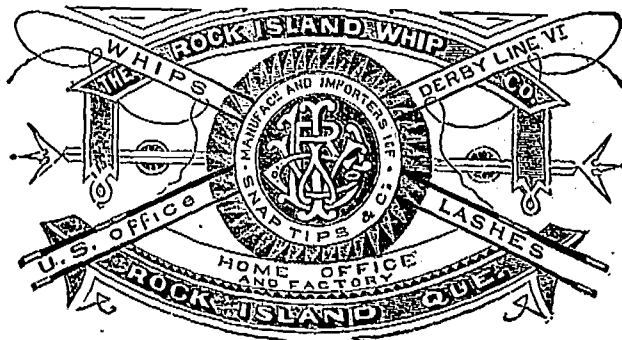
**STORES CONTRACTS**

Tenders are invited for stores of various kinds required by the Company at Montreal, London, Portland and other places, during the twelve months commencing July 1st, 1888. Forms of tender with full particulars can be had on application to John Taylor, General Storekeeper at Montreal, or to the Deputy Storekeeper at London and Portland.

Tenders endorsed "Tenders for Stores," and addressed to the undersigned, will be received on or before Thursday, May 31st.

JOSEPH HICKSON,  
General Manager.

Montreal, April 10th, 1888.



Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

**HAULT MANUFACTURING CO.**

(LIMITED)

Manufacturers of and dealers in

**Upholstered Goods**

And **UPHOLSTERERS' SUPPLIES.**

**INGERSOLL, - - - ONT.**

**THIS SPACE**

BELONGS TO

**JOHN HANNAH,**

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N. B.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
A. Myers. Thos. Long. George E. Smith.  
Dr. H. Robertson.  
GEORGE E. ROBINS, Secretary.

**THE**  
**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THILBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NIOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

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**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 23, 1888.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . . . .	10,000	3-6mos.	Jan...July	\$50	\$50	92½
Canada Life . . . . .	2,500	7½-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident . . . . .	11,880	6-12mos.	Mar. 33, 'ly	85	7½	100
Confederation Life . . . . .	5,000	5-6mos.	Jan... July	100	10	100
Western Assurance . . . . .	25,000	4-6mos.	Jan... July	40	20	144
Royal Canadian Insurance . . . . .	20,000	6-12mos.	15 Feb, 'ly	25	20	95
Accident Ins. Co. of North America . . . . .	2,610	6	15 J'ly 15Jan	100	20 100	90
Guarantee Co. of North America . . . . .	13,372	6	15 J'ly 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, March 9, 1888.)**

					Market value p. d'd up share.	
British and Foreign Marine . . . . .	50,000	50	20	4	£23 8s 9d	£23 11s 8d
Caledonian . . . . .	10,000	30	50	5	£27	£27
Commercial U. Fire, Life & Marine . . . . .	50,000	30	50	5	£23½	£23½
Edinburgh Life . . . . .	5,000	10	100	15	£43½	£43½
Fire Insurance Association . . . . .	100,000	5	£10	£2	2s 6d	5s 30s
Glasgow & London . . . . .	20,000	15	100	60	£77	£79
Guardian Fire and Life . . . . .	12,000	£7 p. sh.	100	25	£102	£107
Imperial Fire . . . . .	100,000	30	20	2	£5½	£6
Lancashire Fire . . . . .	10,000	15	40	8½	£36	£36
Life Association of Scotland . . . . .	35,802	48	25	12½	£51	£53
London & Lancashire Life . . . . .	10,000	10	10	1 7-20	80s	90s
Liverpool & Lond. & Globe Fire & L. . . . .	£39,175	70	20	2	£83	£83
Northern Fire & Life . . . . .	30,000	70	100	5	£64	£55
North Brit. & Merc. Fire & Life . . . . .	40,000	56	50	6½	£41½	£41½
Phoenix Fire . . . . .	5,722	£21 p. s.	10	1	£23	£24½
Queen Fire & Life . . . . .	200,000	30	20	1	£89	74s
Royal Insurance Fire & Life . . . . .	100,000	60	30	1	£89	£89
Scottish Fire & Life . . . . .	50,000	6	10	1	£181	£19
Scottish Provincial Fire & Life . . . . .	20,000	15	50	3	£181	£19
Standard Life . . . . .	10,000	58½	50	12	51s	51s
Star Life . . . . .	4,000	5	25	14	£100	£120

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FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.  
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Resources of the Company.

Authorized Capital . . . . .	£3,000,000 Stg.
Subscribed . . . . .	2,500,000 "
Paid-up . . . . .	625,000 "
Fire Fund and Reserves as at 31st December, 1883 . . . . .	1,592,235 "
Life and Annuity Funds . . . . .	3,841,194 "
Revenue—Fire Branch . . . . .	1,186,865 "
do Life and Annuity Branches . . . . .	551,307 "

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OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000  
RESERVE FUNDS, - - - - - 10,624,435  
LIFE FUNDS, - - - - - 16,288,046  
Investments in Canada for the sole pro-  
tection of Canadian Policy-holders, over 800,000

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Every description of property insured at moderate rates of premium. Life  
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**ATLAS ASSURANCE COMPANY**  
(OF LONDON, ENGL.)

FOUNDED 1808.  
CAPITAL, - - - - - £1,200,000 STG.  
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MONTREAL.

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Established 1824.  
M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.  
Capital . . . . . \$30,000,000 | Invested Funds . . . . . \$13,500,000  
Total Assets . . . . . 34,472,705 | Deposit with Dom. Govt. 125,000  
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OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

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Paid-Up Capital, - - - £300,000 Sg.  
Total Invested Funds, over - - £1,550,000 Sg.

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FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,897  
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