orden has announced an increase of the men in the total strength of the its to be kept in constant training in g the progress of the war. Instead of and men in training there will be fifty clusive of the eight thousand now on on garrison and outpost duty, iccement in brief is that Canada's pre-

not fall short of the limit of her capregard to the questions of winter ac quipment and the provision which can additional training in the British Isles. hus have no less than 91,000 troops on in Canada, in England, and in Beroyal Canadian Regiment). tionary force is sent to England stment of 17,000 takes place, the total ht up to 108,000, increasing thereafter and at a time as succeeding contiorcements are dispatched.

ter Asquith, accompanied by his daugh-nofficial visit to Salisbury Camp yescourse of the afternoon he went over camps with the comma y with several Canadian officers. He particular interest in the ar or the social entertainment of the sol-

r-car, and gave him a rousing wels greatly impressed with the appear coops and spoke gratifyingly of their

rtained by the Lyceum Club at din-ver by Lady Strachey, Colonels Duntts being the principal guests. m of rugby players from the Canavisited Newport on Saturday nmouthshire . The Welshmen had gs all through, winning by 24 points

am Minister of Militia and my friend troops in Montreal, unless for a very clared Major-General the Hon. Sam arrival at Montreal last night, when Col. E. W. Wilson, O. C.

alk of German invasion through the sheer insanity," said General Hughes, ple from the Niagara frontier to the ips into a panic, which seems to have Toronto, and it is time sor "And," he added grimly, "I think mething to stop it and steady the as been talk of mobilizing troops at long the frontier. There will be no n if I know it. There is no need experimental mobilization, unless the d of it, in such times as these, would anic, just as it did in Toronto a few is no precedent for secret mobiliza-dess for actual cause, and we want

n correspondent of Reuter's Telesays that two sons of General et, the rebel leader, have surrenral De Wet's chief officers together

supporters to the west of the rail-dered at the same time. adds: "It is officially annou Wet's rapidly dwindling rebel comurrounded by loyal forces in the

f, on the Vaal River. General De escaping with only twenty-five der of his force surrendered. at Emden." says a despatch from

he telegram continues: daily cruise near the German

the North Sea. Prince Henry of mden yesterday for an inspection d submarine craft.

says: casulties which three and a half

warfare has produced is a serious ole of Europe. I have authority is war has already accounted for millions of the pick of Europear o fancy figure. It has been work-

correspondent in North France Ypres was shot by the Allies as

Elliot's Horse, the Vancouver on, have received an official inti-quadron will be attached to the at Pond Farm Camp, Salis

CANADA DINNER

of the members of the Cana-Association is called for Wedat the Canada Club rooms. An precede the meeting.

will be the keynote of the eve-aker will be Prof. Adam Shortt, the Civil Service Commission, emost authorities economists in tive manufacturers from other nd Quebec will also be present, Henderson, of Windsor, president ufacturers' Association. A large

MILLS FLOATED. Pulp and Paper Co., of Vane reorganized, and a company Mills, with a capital of \$9,500,to perpetuate the existing en-

Vol. XXIX. No. 170

The Journal of Commerce

MONTREAL, TUESDAY, NOVEMBER 24, 1914

ONE CENT.

THE MOLSONS BANK GREAT BATTLE

Head Office: MONTREAL, ts in all Parts of the World.
Savings Department at all Branche

LETTERS OF CREDIT ISSUED
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THE DOMINION SAVINGS and INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING LONDON, CANADA

\$1,000,000.00 1.H. FURDOM K.C. NA HAN'EL MILLS
Managing Director

WAR SUMMARY.

The German advance on Warsaw has been checked

nan submarine U-19 was rammed and sunk the British patrol vessel off the North Coast of

In the west the Germans are making great preations for a final drive to break through the Allies'

es and capture Calais. News dispatches say that the Russians have scored cisive victory in the battle between the Vistula

Warthe rivers. The Turks announce that they have reached the Canal after defeating British forces.

BERLIN STATEMENT

Berlin via Amsterdam, November 24.—It is claimed nd have cut some lines of communications on which ans depend and that this will greatly impede he movement of troops to resist the continued of- at Brzeziny and Tuszyn. e by the German and Austrian forces.

Military experts declare that the Russian reinthan offset by the vigor of attacks made by ently officially inspired says:

Our foes are foolish to spread rumors that we are ther in the east nor in the west, is critical. The man military operations on all battle grounds German minitary

WAR STARTS CANNERY.

Omaha, November 24.—Because of increased orders canned meats the Cudahy Packing Company will at once re-open its big canning plant in South Omaha, which has been closed for several years. about 400 workmen will be added to the regular

The immediate cause of the resumption of canning sa contract for 5,000,000 one pound cans of corned which the British War Department has just ed with the Cudahys.

AMMUNITION BY BETHLEHEM CO.

Philadelphia, November 24.—The Bethlehem Steel pany, it is reported, has had plans prepared for construction of a plant at New Castle, Del., for the facture of ammunition for delivery to warring ons in Europe.

This includes a magazine, a charging plant, 36 by 80 feet; an office building, 32 by 45 feet; a power louse, 96 by 80 feet; two shops, 102 by 27 feet each. and two shops 82 by 27 feet each.

WARSHIPS SILENCE GERMAN BATTERIES.

dam, November 24.—British warships bomnded Zeebrugge and the German positions along the coast all day Monday, according to a despatch Oostburg. It says a large building near the port of Zeebrugge was set on fire by the bombardhas guns answered the warships fire but later only her starboard side, and was taken in tow man batteries had been silenced.

BATTLE IN POLAND FAVORING RUSSIANS. Paris, November 24.—An official announcement was Poland is going in favor of the Russians.

Give Him a Watch

thoughtfulness of the giver.

In selecting that gift for your father, husband, brother or sweetheart—decide on a watch. There is nothing that will please him more. For a man uses a watch dozens of times a day, and he is constantly reminded of the usefulness of the gift and the thoughtfulness of the giver.

You will find here many charming models to select from, both in solid gold and gold filled, at moderate prices. We welcome your inspection.

We also have an exceptional variety of fine Ladies' Watches, Bracelet or Pin Style, or to wear with a chain. Some are handsomely inlaid with precious stones.

"The Big Gift Store."

MAPPIN & WEBB

for Christmas

Both Russians and Germans Claim Victories in This Area. Both Armies Being Reinforced

CONTRADICTORY NEWS

Opinion Provails That Germans Will Renew Their Famous Dash For Channel Ports. British Forces in France Are Estimated at 400,000 to 450,000

(Special to The Journal of Commerce.)

London, November 24.—When the conflicting reports one result is obtained—that the conflict in Poland O has not yet reached a decision.

Berlin admits a check in the main conflict, due to Russian reinforcements, but also asserts that the Germans have made progress at some points.

Petrograd reports say the Russians have compelled the Germans to retreat southwest of Lowicz, but they make no claim of an overwhelming victory. There is no doubt that Russia has sent against the

Germany is likewise reinforcing its army. This may account for the lull in the conflict in the western theatre of the war.

according to unofficial information, the German army of 400,000 which began to advance between the Vistula and the Warthe rivers has been broken into several parts, one of which was compelled to divert its course southward and another northward. Apparentthe War Office that the German armies in Po- ly the Russians succeeded in getting back of these disjointed corps, inflicting heavy losses. The Gernans are believed to have sustained a severe reverse

says: "A stubborn battle is being fought but the nents which have reached the front will be scene of the battle is drifting away from the Vistula." the German troops who have also been sent to The Germans have assembled another army in the "The scene of action is moving toward the west. The Cologne Gazette region of Weilun, near the Polish-German frontier midway between Kalicz and Czestochowa. They intended to strike the Russian left wing with this force ting peace. The positions of the German armies but were forestalled. The Germans have suffered terrible losses in their attacks north of Lodz.

"I have reason to know that the German headuarters are profoundly depressed over the developments of the Polish situation.

"The Kaiser has issued another exhortation to his roops, promising ultimately complete victory." The lull in the infantry operations in the north of

planning a new stroke in this direction. The cannonading of the invaders is continuous at three points in this section. Their guns are battering violently at Ypres, Soissons and Rheims. between Rheims and Ypres that the new dash at the

coast will probably be made.

ough Belgium towards the west. At Ypres the position of the Allies is particularly The British centre is there. The British force in the field is larger by a good deal than at any

time since the war began. Unofficial statements say that it numbers between says:-400,000 and 450,000 men. Fresh troops and territorials nounced British losses of 57,000 men have been more pulse the Turks.

GERMAN DESTROYER BEING TOWED.

than made good by the new contingents.

d, indicating that the German destroyers, according to a Lloyd's despatch received to-day from Copenhagen.

FRENCH GAIN GROUND.

Paris, November 24.-It is officially announced that and here that the battle along the Warthe River in the French troops have gained ground in the Argonne

沙区

remans as many troops as they could transport. Scotia on November 24th, 1848. After a number of closely, he can readily purchase a Canadian years' experience in journalism on the Halifax Chronicle, of which paper he was editor, he entered the political arena. In 1884 he was called upon to form a tremendous underlying the tremendous underl Petrograd despatches state that Gen. Rennenkampf s now in command of the Russian cavalry in Poland.

General Rennenkampf is said to have inaugurated

General Rennenkampf is said to have inaugurated his operations by the dash into Posen that resulted for the next fifteen years remained in office as Sir in the destruction of some railraod lines about Plesyears of continuous office as a responsible minister The Petrograd correspondent of The Times says, of the Crown is unequalled in the British Empire.

(Mr. Fielding happens to be absent from the city to-day, and his photo and these notes are published

t Brzeziny and Tuszyn. A telegram to the London Star from Petrograd DELGIAN MONARCH RELEVES HALF FROZEN MEN IN TRENCHES

from Cold and He and Officers Take Shovels and Relieve Amazed Troopers-Act Greatly Appreciated.

London, November 24.—In a despatch from The

France and Belgium is by no means taken here as indicating that the Kaiser has halted for a time in it? The soldiers, recognizing the King, hardly dared his efforts to drive through to the French channel to answer with a weak apology, but King Albert,

to them: It is little warmer."

made with exceptional ferocity is seen in the were being dug amid considerable gayety by Belreports that heavy German reinforcements are moving gium's ruler and his highest military advisers, while a dozen amazed privates were looking on."

THE RUSSIAN STATEMENT.

says:
, "On November 22, in the direction of Erzerum, the for more business. The Montreal Shirt and Overall for more business.

"After defeating some columns they captured a "The above are a "The above are a state of the year."

THE FRENCH STATEMENT.

cation during the day of November 23. On the

"The health of the troops is good."

THE VIENNA STATEMENT.

date of November 22, savs:-

"Our offensive continues east of Czestochowa and

GREAT BOOST GIVEN **CANADIAN INDUSTRY**

Reports From all Sections of Country Indicate Practically all Manufactories are Busy

MANY TEXTILE ORDERS

This Latter and Woollen Goods Have Received Much Help by Government Orders—Rubber Hard-ware, Boots and Many Other Branches Doing as Well as Last Year.

There is little doubt but that Canadian industry is at present receiving the greatest boost it has ever had in the history of the Dominion. This general improvement is not concentrated to one lone or confined to one particular district, but is distribted all over the country, and touches almost every branch of Canadian endeavor including textiles, rubber, leather, canning, hardware, livestock, horses, grains and a great many others

The Hon. W., S. Fielding, President and Editor-in-Chief of The Journal of Commerce, is sixty-six years old to-day, having been born in the Province of Nova To begin with, the "Made in Canada" campaign article in place of the foreign product which he, in tremendous undertaking, has meant a great deal for Canadian industry Large business houses who take the trouble to place the "Made in Canada" stamp or every article which they turn out are finding that repeats are coming forward when the article is satisfactory.

Another thing which has done a whole lot to keep money flowing and artisans employed is the orders which the British Imperial Government have been placing in Canada through their agents, Mr. Fred W. Stobart for general army supplies, and Col. Sir Fred-erick Benson for remounts, as well as supplies which have been ordered through the Department of Trade and Commerce and the Militia Department, the latter

are being severely pressed and the great majority of them are working to highest capacity. Some mills report that their pay-rolls have been increased since the outbreak of war. This is all over and above what the general major what the general major is all over and above what the general major is a contract of the sinking of the flag ship Good Hope, of Rear Admiral Sir Christopher Cradock and the the outbreak of war. This is all over and above what the general public are wont to believe. The Monarch Knitting Company, Dunnville, say that they coast, British ships have been assiduously seeking have received Government orders from both Canada and Britain, but these are considered of only temporary assistance. They state, however, that business from ordinary channels is keeping to mills running to the Hague dated yesterday, Rene H. Fiebelman, special correspondent of the Daily Express, says:—

"Despite the terrible weather, Kink Albert was busy all day yesterday in the trenches. He met some soldiers who, after digging, had thrown their spades

"Albert was busy war orders and they will be for two months to come, at least, Walter Blue & Company say that they soldiers who, after digging, had thrown their spades to additional help.

The Reliance Knitting Company say that war or- battle has reached a standstill. his efforts to drive through to the French channel to answer with a weak apology, but King Albert, blanning a new stroke in this direction.

The formula is a new stroke in this direction.

The formula is a new stroke in this direction.

The formula is a new stroke in this direction.

The formula is a new stroke in this direction.

The formula is a new stroke in this direction.

The formula is a new stroke in this direction. nearly four hundred hands. "It makes the future attack is progressing "Gentlemen, I suggest that we relieve these fine fellows a little and dig for them until they are a little warmer."

The Renfrew Knitting Company state that previous to the war they were operating at half—time. Since the war broke out, this has been increased to consider the suggestions.

The Renfrew Knitting Company state that previous to the war they were operating at half—time. Since the war broke out, this has been increased to consider the war broke out, the war broke out the war broke out, the war broke out the war br oast will probably be made.

An additional reason to believe that the drive will bert took a spade also, and for some time his trenches

took the spades from the soldiers' hands. King Albert took a spade also, and for some time his trenches
ful as to the effect the war will have on business. they state that hey are very bustly engaged and ring, rector of St. John's, Church of England, and working overtime. Boyd, Caldwell & Co. say that they are busy and see wonderful opportunities for Baptist, received word to-day that they have been the home trade opening up. The Dominion Textile, which supplies a great many mills throughout the Rev. D. McDonald has a son in the first continu Petrograd, November 24.—An official report from the commander of the Czar's army in the causeas says:—

country with yarns, report a very satisfying amount of business and all the mills of the company are busy to capacity. The Knit-to-Fit Company say that are continually coming to the continent. The an-

The above are simply statements of fact, unpadded and for the most part unsolicited. They reflect just "The small British squadrons which approached" number of ammunition waggons and a waggon train and for the most part unsolicited. They reflect just Dosthurs. It says a large building near the Zeebrusge was set on fire by the bombard-At the beginning of the cannonade the Geruns answered the wavelength of the same and the Swedish Coast, sustained a big hole in the same and the same an what is happening in the textile industry of Canada. the coast were driven off by our artillery. Without exception, they are optimistic in the ex- "British naval guns had no effect." would paint it-in fact, conditions in that particular It is announced from Pekin that no British news "The regular troops at Aserbeidjan have defeated industry are better than they have been for a long paper is to be published in that city, the Germans the Turks in the region of the Khauessur Heights time past. It is seldom that all mills of any size and also in the hills leading from Dilman to Kotour. whatever are working to capacity despite the fact

year. Another industry which has received impetus is Paris, November 24.—The official statement fol- boots and shoes. The following are some of the recation during the day of November 23. On the greater part of the front the enemy manifested his employes of the company have been furnished with full time employment. The war has been beneficial on the preceding days.

Wienna to the Austrian Embassy says:

"Austrian troops have captured 15,000 men to date in Russian Poland. In Servia our offensive continues than otherwise, Taken as a whole, the outlook for in spite of resistance offered in fortified positions and "Here and there, nevertheless, there were some infantry attacks, all of which were repulsed. However, as usual the attacks were particularly violent in the Argonne, where we gained some sround in the region of Four De Paris.

The total numbers were from the Government, but that business is healthy despite this. The Amherst Boot & Shoe gion of Four De Paris.

The total numbers is healthy despite this. The Amherst Boot & Shoe gion of Four De Paris. or Four De Paris.

"There is nothing to report as to the situation between the Argonne and the Vosces. Fog has become very thick in that entire section, impending operations.

Company state that the war has not affected its business and that the past three months' sales have been larger than the same months last year, which was the banner year of the company. Employees benefit from war orders mostly, say the Hartt Boot &

The fighting in Flanders has centered about Nieu-Shoe Company and our mills are busy. Regular orders are slightly smaller but we consider the situation good. The John Ritchie Co., Ltd., report Gov-THE VIENNA STATEMENT.

Vienna, November 24, via Berlin and Amsterdam.—
An official report to the Austrian General Staff under
date of November 22, says:—

ation good. The John Ritchie Co., L.d., report Government orders to hand which they consider good dery purchased in Canada for the French Government amounts to 15,000 sets at \$52, per set, 30,000 date of November 22, says:—

ation good. The John Ritchie Co., L.d., report Government orders to hand which they consider good dery purchased in Canada for the French Government amounts to 15,000 sets at \$52, per set, 30,000 date of November 22, says:— "No decisive victory has been achieved in Russian claim at the same of the sam

ada.

The Kaufman Company estimate the war's benefit be seen that industry is by no means running into

The Canadian Bank of Commerce

Head Office-TORONTO

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GREAT NAVAL BATTLE SEEMS

British and German Ships Have Been Seen in Those Waters and Biggest Battle of War is Being Forecasted in Near Future.

Montevideo, Uruguay, November 24.-Probably principally for the outfitting of the Canadian Over-seas Expeditionary Forces. seas Expeditionary Forces.

the beginning of the war, is now pending off the Uruguay coast. This is due to the presence of Bri-

have sufficient orders on hand to seep an inverse of the continues in northern running at full time as well as giving employment there has been no result. In southern Poland the "Fierce fighting continues in northern Poland, but

CHAPLINS WITH SECOND CONTINGENT. St. John, N.B., November 24.—Rev. Gustave A. Kuh-Rev. D. McDonald has a son in the first contingen

Berlin, by wireless, November 24.-The War Office

"Headquarters reports that fighting continues

that spring orders are underway about this time each Press in Pekin. They have also a controlling interest in important native organs in Tientsi

GERMAN LOSSES 120,000 IN FLANDERS.

The fighting in Flanders has centered about Nieu-

"Our offensive continues east of Czestochowa and northeast of Cracow. At the capture of Pilica we took 2,400 prisoners. Our heavy artillery caused severe loss to the enemy."

GERMANS DROP BOMBS ON WARSAW.

Petrograd, November 24.—German airships have resumed attacks on Warsaw.

A dispatch from Warsaw says that a German machine dropped a bomb in front of the American Consulate there Monday, killing several people and breaking all the windows in the Consulate. The dispatch adds that a panic has developed among the residents.

Add.

The Kaufman Company estimate the war's benefit has \$50,000 additional business for them, as nearly that much extra wages to their employes. In addition to the regular business of the Canadian Rubber Company which has been as good as at any time in the past eighteen months, employes to the number of 1,700 were directly affected by the order for the first contingent for overshoes, ground sheets, raincoats, etc. The purchases of remounts for the first contingent and what have been made since its sailing, have been and what have been made since its sailing, have been and what have been made since its sailing, have been freely and easily reach the total of \$1,000,000.

The Kaufman Company estimate the war's benefit as \$50,000 additional business for them, as nearly that much extra wages to their employes. In addition to the regular business of the Canadian Rubber Company which has been as good as at any time in the ground. When it is also taken into consideration that at the time of the mobilization of the Canadian troops to the regular business of the Canadian Rubber Company which has been as good as at any time in the ground. When it is also taken into consideration that at Valcartier, local packers did a very heavy business with valcartier, local packers did a very heavy business with them in supplying them with sufficient meats for their industry and trade has benefited the time of the mobilization of the Canadian Rubber Company which has been as good as at any time in the ground.

8.45 a.m. 10.00 p.

7.45 a.m., 19.05 p.m.

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Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart-

onaventure Station

GREAT NORTHERN DEPOT

has arranged with the engineer of the Great Northern

in many cases call for American materials, the co tractors will have the privilege of substituting Can-

SHORTENING THE SCHEDULE

Calgary, Alta., November 24 .- Cutting the presen

GUELPH JUNCTION RAILWAY

PROTEST TO UNITED STATES

England and France in Matter of Contraband

36-hour trip to Saskatoon in two is

This will also, it is anticipated

Guelph, Ont., November 24.-At a s

Windsor Hotel

CITY

ther east.

on Sundays.

CANADIAN SERVICE

CHRISTMAS

SAILINGS FROM HALIFAX.

FRANCONIA......November 30, after 1 a.m.
ORDUNA......December 14, after 1 a.m.
TRANSYLVANIA...December 21, after 1 a.m. \$37.50 of Wrangell and Co., but the Fram is now at Ler-36.25 wick. in the Shetland Islands, after being captured

FRANCONIA \$107.50 \$60.00 TRANSYLVANIA. 100.00 57.50

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first, \$55,00 second, \$33.75 third. "Scandinavian," One Class, second cabin, \$52.50; Third Class, \$33.75. ngers for St. John will require to con with C.P.R. train from Montreal, Windsor Station, 6.35

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cond Cabin, \$52.50; Third Class \$33.75

s, or the Allan Line, Uptown Passenger Office, 675 St. Catherine St. West.

> H. & A. ALLAN GENERAL AGENTS, MONTREAL

The Charter Market

(Exclusive Leased Wire to The Journal of Com

New York, November 24.—The steamer market con firm in all trades influenced by a steady demand for tonnage for December delivery. There is tonnage offers moderately for the last half of De- just before dawn to-day with fifty-eight souls aboard and later loading with owners very strong active, with a good percentage of the cargoes de-

quarters, from the Atlantic range to Cagliari, 6s. 3d., amer Tea, 41,000 quarters from Phila

felphia, to the Mediterranean, prompt.

British steamer Claremont, 2,476 tons (previously) ere to Avonmouth with heavy grain, 3s. 6d., and oats 3s. prompt.

United Kingdom, 4s. 3d., early December

rs from the Gulf to Marseilles, 5s. 9d. December.

rseilles or Genoa, 6s., late December rs, from the Gulf to picked ports United Kingdom

British steamer Rivulet, 22,000 quarters, same, 5s Miscellaneous-British steamer Batiscan, 2,659 tons

from Philadelphia to Rotterdam with general cargo

Ferrona (new), 4,500 tons gross, same December.

British steamer Highbury, 3,026 tons transatiantic trip, p.t., delivery Virgina re-delivery West Coast British steamer Coleby, 2,320 tons from Penscola

Cette with pitch, p.t., December. Italian steamer June, 2,495 tons, same to west coas

Italian steamer Selene, 2,368 tons, same

COLLIERIES WILL BE WORKED

ABOUT THREE-QUARTER TIME.

Sydney, C.B., November 24.—The Dominion Coal Co. have completed their shipments from Sydney to the St. Lawrence market for this season. In consequence work at the various mines has latterly rather slack, and it is liable to contin ing operations are resumed about the middle of

good, the statement being made from a reliable quar ter that the collieries will work about three-quarter

TWIN CITY IN OCTOBER.

City Rapid Transit for October reports gross as of \$791,148, on increase of \$32,184, an increase of \$32,184, an increase of \$32,184, an increase carriage for ten months ended October 31 \$1,152 an increase of \$296,073, or \$48 per cent, mass for the corresponding ten months of 1813.

SHIPPING NOTES

d the German cruiser Karlsruhe have been turne sullowa, counsel for Wrangell and Co., a Norwegian Mr. Bullowa said he later would place the docume the hands of the United States Attorney-Genera at Washington as evidence of a violation of Section 5.285 of the Revised Federal Statutes, which makes nation with which the United States is at peace. The alleged attempt to use the Fram and the merstad as auxiliaries to the blocked by the interference of Mr. Bullowa, on behalf

Great Britain has released two shipments of man-ganese ore held up at Bombay for several weeks pending negotiations looking to a modification of the stood that the consignees in the United States had to the ore would be consumed there. It is believed that American consumers will be allowed to receive these oducts upon the guarantee that re-exported marial will not reach countries hostile to Great Brit-

36.25 by the English on the way to Norway with four thous-

There is under discussion the establishment of apanese-Brazil steamship line through the Panama Canal, in view of the increasing emigration move boats heretofore have been maintained in an intermitent service, via the Straits of Magellan. The Japan are said to be welcomed at other points, particularly British Guiana. Trade between Japan and Chile and Peru has also grown since the inauguration of the Toyo Kisen line service to both of these countries

Governor Goethals, of the Panama Canal Zone has murrage charges on account of delays caused by Fri., Dec. 4th, 2 p.m. earthslides in the canal. The point in question ares Fri. Dec. 11th, 5 p.m. in connection with the American-Hawaiian liner Arizonian, which was held up at the Pedro Miguel locks "Grampian," "Hesperian," \$82.50 tober 31. It is reported that the company lost about \$450 a day by the

Official closing of the Erie Canal for navigation this been prolonged from November 15, the regular closing date, by the State Superintendent of Public Works so as to compensate canal interests for the loss of the fortnight in May, the opening of the canal having Tues. Nov. 24th, to Glasgow been deferred to June 1.

Considerable activity is reported in chartering sail tonnage on the Pacific for grain to Euorpean For further information, tickets, etc., apply Local ports. As an index of the current rates, the Norwegian bark Bertha will be paid 33s 6d, and the Brit ish ship Dumfriesshire 35s, for barley to the English

STRANDED STEAMER BROKE TO PIECES WITH MANY SOULS ABOARD

sengers Managed to Swim Ashore, but

San Francisco, November 24.—The steamer scho of boats available for prompt delivery, but ner Hanalei, ashore on Duxbury Reef, broke in two There seems small hope for any others.

The schooner, which had been pounded by the sur since yesterday noon, when she ran ashore in a fog, Charters:-Grain-British steamer Gileston, 18,000 went all to pieces. Her how, which hung over the the water and drifted to within 100 yards of the beach. The quintette who first came ashore swam from this wreckage.

Earl Jones, James O'Donnell and David Neville, passengers, and Jens Steen and Fred Sievers, sailors, were the ones who swam ashore.

Sixty-three persons were huddled on the decks warters from the Atlantic range to the West Coast of the steam schooner Hanalei early to-day, as she Holcomb pounded Kingdom, 4s. 34., early December.

British steamer Penrose (previously) 28,000 quarnorth of the entrance to San Francisco bay where a.m. Cabotia. she struck yesterday at noon during a heavy fog Spanish steamer Asuarca, 20,000 quarters, same to Ashore life-saving crews shot lines toward the craft which was slowly breaking up under the pounding of States last year; the smallest number ever recorded

Some of the bombs fell short; one hit the side the vessel which was humped over the reef, with her British steamer Standish Hall, 32,000 quarters, same, bow askew almost at right angles, and her main mast a sweep of wreckage over her side.

drowned yesterday while trying to get lines ashore. Another passenger, Elwood Schwerin, by swimming, made the shore, but the line he had tied about his walst slipped loose and he saved no one except him self. Five members of a life-saving crew whose boa upset were washed to the side of the Hanalei and were taken aboard. Captain John G. Clarke, of the crew, was washed ashore in an unconscious con tion. When he regained conscithought was of the wreck, and in a short time he

at work, putting his mortar into operation. Duxbury reef is at the end of a deep and narrow along the very edge of the cliffs. Big and little boat follow it in and out to avoid a big welter of show water known as the "Potato Patch," which begin just beyond the channel and runs for miles to In clear weather it is easily navigable. The Hanal, went ashore in a dense fog

SHIPPING OUTLOOK NOT UNFAVORABLE.

chairman of the London Maritime Investment Com pany, says that the company is in a thoroughly sound position, seeing that it has no outstanding loans, and that, nothwithstanding the existence of moratorium, it has paid the calls on its investments

as these fell due. such an authority that, notwithstanding the shrinkag in the world's trade during the past year, and de the losses and dislocations arising from the war, the outlook for the shipping industry is not unfavorable.

AMERICAN SHIPBUILDING'S NET

\$2,217,972, the largest in three years. Owing to the general business depression which has prevalled for the last two years, especially in from Charleston, S.C., to Savannah, which is said to the iron and steel frade, the business on the great have big railroad interests behind it, but whose iden-

that when the steel business revives, business on the great lakes will also be very much better. Owing to the improved rules and regulations adopt ed by the vessel owners themselves, and the carry careful operation of the vessels as to loading and navigation has resulted, and in con-

tailed. As to the outlook, every effort is being made to exercise the most rigid economy, as, unless condition improve, the prospects for business for the comir

year are not encouraging. The condition of the property at the various plant to change and enlarge the dry docks, which enlarge ment has been requisite owing to the increased si

of the vessels constructed on the great lakes. Financially, the reducton of liabilities by over \$2. shape to await the revival of business.

An appraisal of the properties of the company and its subsidiaries was made during the year and the values placed thereon were in excess of the book val- rail. ues which revised according to the appraisal on June 30 were \$12,056,239.

Lakes and Georgian Bay- Fresh winds, shifting to outheast and south; fair with rising temperature.
Ottawa Valley and Upper St. Lawrence—Fair w lowly rising temperature Lower St. Lawr

Maritime- Fresh westerly to northwesterly winds 'air and cold.

Superior-Fresh to strong winds, mostly southerly and southwesterly; mostly fair and comparatively nild, with a few local snowfalls or flurries. Manitoba, Saskatchewan and Alberta-Fair and

Department of Marine and Fisheries.

Crane Island, 32-Clear, south west. Lislet, 40-Clear, calm. Cape Salmon, 81-Clear, calm. In 6,30 a,m. Savey Father Point, 157-Clear, west. In 5,00 a.m. Elen

Little Metis, 175-Clear, strong, north west Cape Chatte, 234-Cloudy, west. Martin River, 260-Cloudy, strong north west.

C. Magdalen, 294-Cloudy, strong north west. Fame Point, 325-Cloudy, strong north west. 30 a.m. Kronprins Olav ANTICOSTI-West Point, 332-Cloudy, north east

S. W. Point, 360-Cloudy, strong north. Heath Point, 415-Cloudy, north east Flat Point, 575-Cloudy, west. Cape Race, 826-Cloudy, west. Quebec to Montreal.

Longue Pointe, 5—Clear, light west.

Vercheres, 19-Clear, west, Three Rivers, 71-Clear, light west, Ice going dow P. Citrouille, 84-Clear, light wes St. Jean, 94-Clear, light west. Grondines, 98-Clear, light west Portneuf, 108-Clear, light west. St. Nicholas, 127-Clear, light west. Bridge, 133-Clear, light west. Quebec, 139-Clear, light west.

West of Montreal. Galops Canal, 99-Clear, west. Eastward, 7.30 a.m. P. Colborne, 321-Clear, south west. Eastward 1.35

There were only 51 lynchings in the United

land between the Oregon-Washington and the South ern Pacific, the first named company parting with a

ore Congress affecting mail service, which if en

lakes was unsatisfactory, but the directors believe tity is concealed.

which was more than \$80,000 in excess of the preeding year's record.

preted as meaning a big increase this year over the

Traffic Bureau at Salt Lake City, has been appointed traffic manager of the Salt Lake and Utah.

are losing about \$1,000 a month.

Chicago, November 24.-550,000 bushels of wheat

were sold here Monday for shipment to seaboard, all of the new station at this point shall go to local build

LONDON MAY PAY \$1,288,400 TO SECURE ITS STREET RAILWAY

assuming of responsibility for \$650.000 bonds.

The London Street Railway will possibly to-morro vote will be taken in January.

The company's franchise is to expire in 1925, and the law requires that ten years before, or in 1915, it of the Guelph Junction Railway Board th must prepare for its finish by retiring bonds.

to buy the system at physical value. In view of this of \$170,000, was declared, and ordered fact, the company is prepared to let it go now.

Despite war times and other big undertakings involving millions shouldered within the last couple of

TORONTO HARBOR IMPROVEMENTS.

tween the city and the Harbor Commission, covering the cost of the harbor development, has been sent or to Council by the Board of Control for ratification The city under the terms of the agreement is to pay six per cent. per annum for forty years and Government has addressed to the United States and

The remainder of the agreement covers the cost o onstruction of Cherry street bridge, and the sea wall skirting the Exhibition grounds, also the

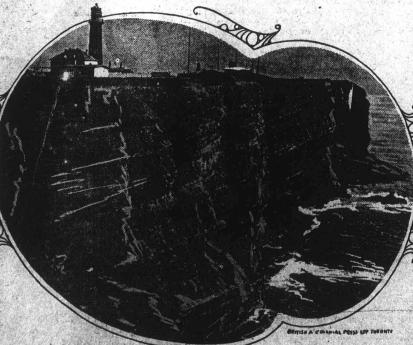
The city's total obligation per year will be about

AMERICAN CRUISER "TENNESSEE."

Washington, November 24.—Secretary of the Navy Daniels declared that he has not instructed Captain

The Tennessee remains 60 miles from Smyrna by trouble in the Turkish port she could be com

In that event Captain Decker is free to use his



COMMERCIAL GIEVER

New York, November 24 — Handy and Harman note silver 425 up 15. London har allven 22 13-16d.

Heligoland, the rocky island given by Britsin to Germany in exchange for some worthless East tion.

African territory, has been strongly fortified by the Germans, and is of immense value to them in the present conflict. The island is a barren rock about a mile in length, it is a naval base, and guards the and Adirondack Railway, which connects this city with New York.

RAILROAD NOTES

During the fiscal year ended June 30, Texas railoads paid \$3,000,000 for claims for personal injuries.

Travel to the south especially Florida, is remark-Detroit 9.55 p.m., Chicago 8.00 a.m., daily.

With the end of the year the owners of the Iowa

CHICAGO ALL RAIL SHIPMENTS.

Railway at Seattle that the contract for the erection

nent, based on the official announcement that the ondon Street Railway will ask \$115 for its stock. makes it appear that the city will be asked to pay a atoon takes 36 hours at present, but und total of \$1,289,400 for the system, this including the schedule there will be in 18-hour

ubmit its proposition to the city in the hope tha

At the completion of the term London has the right \$9,702. A dividend of five per cent, on the

years, citizens are prone to lend a kindly ear to this new public ownership proposition, providing the rms offered are satisfactory

Toronto, Ont., November 24.-The agreement be-

Decker to move his vessel to Smyrna or to any other

the Secretary expressed the view that in case of

Government respecting the

rules of the Declaration of London reg

ment, obliterates vital points cover

traband and the Declarati

the law of naval warfare

This German pro-men

American Government has States Government of London as binding.

Germany that, in view of the belligerent powers involved in the present war did not care to ratify the Declaration of Lendon without material modifications, the United St withdrew its suggestion, made at the beginning of the war, that the Declaration of London serve as a code of law for naval warfare during the pending war. In its answer, the American Government also said that it is the purpose of the United States, in any controversy that may arise over questions of co and other points covered by the Declaration of Lon donft to rest the American position on its rights under international law, as interpreted by traditional American policy up to the time that the Declaration of

The German protest and the American ansv veloped unmistakably the fact that the United States no longer considers the Declaration of London as binding. It means that for all practical pur-poses the Declaration of London has been thrown into the discard, and that after the war is over there will have to be a revision of the Declaration. It also means that the plan for the creatio of an internation prize court under one of The Hague convent 1907 has been indefinitely postponed of accomp ment. The prize court was never set up because the leading nations would not ratify that convention ithout some definite code of rules for the guidar of the prize court. The Declaration of London was intended to serve as a code of rules for the court. Since the Declaration of London is tossed aside, eans indefinite delay in the creation of an interns-

N. Y. C. TAKING OVER LEASES.

The New York and Ottawa Railway is to be taken over by lease and operated by the New York Centr

OL XXIX No. 170

REAL ESTATE

233 Cote Visitatio with Nos. 1740 to 1756 Bordeaux street, for

air sold to the Corporation of th Michel de Laval, land of a frontage by a varying depth of 300 to 190 feet, the

estern part of lot 4669-578 parish of

sold to A. Charbon and half of 865 Hochelaga ward, with building

CARELESS HANDLING OF GUN

Scalded to Death in Tub of Boiling

were recorded vesterday. both of Mrs. J. B. Rov. of 631a St. Andre s ing house keeper, who was accidentally morning by her fifteen-yea da. who was playing with a rev ing to one of the boarders. The girl had aving wiht the revolver on Sunday when it was the morgue, while the daughter is being held at ms of the Juvenile Court to appear

ders, with her daughter's assistance. W om of Alexandre Leger, the led a revolver, which she had been allowed to with the day before, from under the mattress of m the previous occasion, the weapon was harm The mother stepped into the hall for a momen eak to one of the boarders and the girl follow ing the hammer of the revolver. The girl ed, the bullet striking the mother in the or in the region of the heart. The woman stagge fell to the floor unconscious, and the man rhom she had been speaking, J. E. Laurendeau, ha ned to call a local phyisican, Dr. Gagne, of 20 When the doctor arrived at the ho a few minutes later he found life to be extinct, se death had been almost instantaneous. ctives Charbonneau and Sioan were sent for rters to make an investigation. The girl ted that she had fired the shot, but said she s

ed the weapon to have been unloaded as it ! when she played with it before. The deputy coroner was notified and the body morgue, while the two s took the girl to headquarters and later to

Mrs. Roy was 41 years of age. She leaves a hi and and seven children, the youngest our years old, and who still believes that his mot me back from the hospital. In the other case, Royal Tougas, the four-yearof M. Tougas, of 175 Poupart street, died in

Dame Hospital yesterday noon as a result sustained when he fell into a wash tub ater, which had been left standing on t hen floor for a moment. The accident occurr ating the temporary absence of the mother from hen. An ambulance was sur aby was taken to the hospital. The doctors had l the hope for the child's recovery from the first, a e ded at 11.30. Deputy Coroner Biron told of t disposed of the case as accident hath without summoning a jury.

DVERSE LEGISLATION AND

FLOODS REDUCE EARNING New York, November 24.—Redu reducing earnings of the Mi ouri, Kansas and Texas Railway, according to the al report for the year ended June 30 by Pres

come amounted only to \$539,226, a reduction of \$1,777,758, or 77 per cent., from the previou The semi-annual dividend of 2 per cent. wa tinued last spring as the result of unsatisfac tory operating conditions. rating revenue decreased \$825,070, to \$31,521,18

lince to credit of profit and loss account was re-The report, says President Schaff, shows that ha It not been for the enforced reductions in passenge and freight rates within the States of Miscouri an Odahoma the net earnings of the company would have been approximately \$841,500 more than the actually were. In addition ally were. In addition on to this the company suf ted a further estimated loss in revenue of \$775,000 reason of disastrous floods in Oklahoma and Texas

estimated that these floods cost the comin increased expenses of operation \$1,281,000. ASSISTING WOMEN AND CHILDREN.

ociation du Pain des Pauvres," for the purof assisting women and children deprived of as by furnishing them in the form of money or with the necessities of substenance and ance, and for the betterment of their condibon, has been authorized by the Provincial Govern-

VICE ON NATIONAL TRANSCONTINENTAL.

dal on the National Trans ddition there will be a good freight service especied that the service will be made to pay the start.

ALROADS DIAN PACIFIC

eal-Toronto-Chicago 8.45 a.m. 10.00 p.m.

5.40 p.m., 7.85 a.m.

7.45 a.m., 19.05 p.m.

Cafe, Observation, Parlor and Diner.

TICKET OFFICES: ames Street Phone Main 8121 Place Viger and Windsor Street Stations

D TRUNK SYSTEM TRACK ALL THE WAY

- - Toronto - - Chicago ERNATIONAL LIMITED. 's Train of Superior Service 1 9.00 a.m., arrives Toronto 4.30 p.m.

.. Chicago 8.00 a.m., daily OVED NIGHT SERVICE. 1 11.00 p.m., arrives Toronto 7.30 a.m. chicago 8.40 p.m. Club Compart-

22 St. James St., cor. Francols Yavis-Vindsor Hotel consventure Station

AT NORTHERN DEPOT. ster, B.C., November 24.—Mayor Gray th the engineer of the Great Northern tle that the contract for the erection on at this point shall go to local build.

all for American materials, the cove the privilege of substituting Can f equal quality

TENING THE SCHEDULE. Saskatoon in two is the effect the

hours at present, but under the new

ast generally from Calgary

PH JUNCTION RAILWAY November 24.—At a special m inction Railway Box of five per cent, on the city's stor

r. This amounted to \$8,920.

VERNMENT DIRECTS

France in Matter of Contraband

warfare.

been made by the British Gover vital points covered by the Declar

view of the involved in the present war did not Declaration of London without mans, the United St estion, made at the beginning of the claration of London serve as a code varfare during the pending war. In merican Government also said that of the United States, in any controarise over questions of contraband merican position on its rights under as interpreted by traditional Amerithe time that the Declaration

takably the fact that the United considers the Declaration of Lont means that for all practical purion of London has been thrown into hat after the war is over there will ision of the Declaration. It also n for the creatio of an internation one of The Hague conventions of one of The Hague conventions the finitely postponed of accomplish-court was never set up because the would not ratify that convention nite code of rules for the guidance nite code of rules for the guidance.

The Declaration of London was as a code of rules for the courtition of London is tossed aside, it clay in the creation of an interna-

TAKING OVER LEASES.

ind Ottawa Railway is to be taken operated by the New York Central

Railway, which connects this

REAL ESTATE

I Oliva Laniel sold to J. Donat Langelier lots 152nd 233 Cote Visitation, measuring 50 feet by 80

Stive P. Belair sold to the Corporation of the town St. Michel de Laval, land of a frontage of 126 by a varying depth of 300 to 190 feet, the same vacant and situated on Gouin Boulevard. The

nd the western part of lot 4669-578 parish of Mont-

reux sold to A. Charbonneau lot 10 ssi and half of 865 Hochelaga ward, with buildings on. et Maisonneuve, for \$10,000.

CARELESS HANDLING OF GUN RESULTED IN DEATH OF MOTHER

Again Prevails—Inquest This Morning—Child Scalded to Death in Tub of Boiling

fatalities were recorded yesterday, one wa eath of Mrs. J. B. Roy, of 631a St. Andre street. ding house keeper, who was accidentally shot and yesterday morning by her fifteen-year-old nter, Donalda, who was playing with a revolver ging to one of the boarders. The girl had been laying wiht the revolver on Sunday when it was not ed. The body of the victim has been taken to the morgue, while the daughter is being held at the

led a revolver, which she had been allowed to play with the day before, from under the mattress of the and started to pull the trigger, thinking that as whole. on the previous occasion, the weapon was harmless

the did that she had fired the shot, but said she supset the weapon to have been unloaded as it had
in when she played with it before.

The extra deaths among annuitants may to a very
large extent offset the extra mortality among assured lives."

The deputy coroner was notified and the body was

sen, Kansas and Texas Railway, according to the saual report for the year ended June 30 by Presi-eat C. E. Schaff.

lance to credit of profit and loss account was re-ted by \$390,690 as the result of the year's opera-

The report, says President Schaff, shows that had pital \$668,700. and freight rates within the States of Miscouri and freight rates within the States of Miscouri and States of the company would be stated in the state of the sta have been approximately \$841,500 more than they it is also estimated that these fleods cost the comin increased expenses of operation \$1,281,000.

ASSISTING WOMEN AND CHILDREN.

"VAssociation du Pain des Pauvres," for the purassociation under the name of assisting women and children deprived of as by furnishing them in the form of money or

VICE ON NATIONAL TRANSCONTINENTAL. Bancroft. hs a week are to be operated by the on the National Transcontinental from

SUN LIFE COMPANY POSITION IS AN EXTREMELY STRONG ONE

Europe Comparatively Small With T pany—It Does Not Operate in Germany or France—Some Policies Held in Belgium, However.

The Sun Life Assurance Company, of Mor Canada, which does a world-wide business, is no glippe H. Hudel sond of the total titles as the confronted with any abnormal increase in the residence known as No. 748 Rockland Aveits mortality by reason of the great European war which is now raging with such an appalling loss of considered, the extra loss which may be experience g and 33 Cote Visitation, measuring 50 feet by 80 ed becomes almost a negligible quantity. Actuary et with Nos. 1740 to 1756 Bordeaux street, for \$16, which will be the company of a recent letter to The Unit ed States Review, has the following to say regarding the business of the Sun Life in the countries involved.

Our company has only a comparatively small amount of business in force on the Continent of Europe. We have never operated at all in Germany,
but France and Belgium are the only Continental countries in which we have ever transacted business. We retired from France about nine years ago because of the reserves, and we also retired from Belgium a ling for the year at Cooper's Restaurant on Thursday ness in torce at the present time in these two countries is approximately \$2,750,000, against which we ector of the Imperial Life 9ssurance Company hold reserves of about \$740,000, making our net liabil- Canada. ity only \$2,010,000. As the average present age of our policyholders in these countries is between 45 and 50 years, the war risk is comparatively small. Furthernore, every policy issued in France and Belgium conreturn of the premiums paid with 6 per cent. comound interest. From the nature of our business on the continent it is therefore apparent that the extra risk due to the war is insignificant.

"In Great Britain we have a little over \$10,000.000 English army officers is incorrect. We have a few the Penticton water system. army officers on our books, but, as we have always exacted a higher extra premium than the British of-fices, the bulk of this busines has gone to competifors whose terms were more favorable. Furthermore rooms of the Juvenile Court to appear at extent with persons of middle age or over, and these he inquest.

The shooting took place at 10 o'clock while Mrs.

The shooting took place at 10 o'clock while Mrs. The shooting took place at a vertex and a state of the service. The average present age is over 50. In all was engaged in many age is over so. In an der, with her daughter's assistance. While probability we will have some extra claims as a res, with her daugnters desistance.

If in the room of Alexandre Leger, the girl sult of the war, but from the nature of the company's business such extra deaths cannot have any appre-

the previous occasion, the weapon was harmless. The mother stepped into the hall for a moment to geak to one of the boarders and the girl followed, sappling the hammer of the revolver. The girl was about five feet from her mother when the weapon except the feet from her mother when the weapon except five feet from her mother when the weapon except from her mother when the weapon except five feet from her mother when the weapon except from her mother when the weapon except five feet from her mother when the weapon except fr the feet from her mother in the oreast less there is a strong probability of some of these peoboded, the bullet striking the mother in the breast in the region of the heart. The woman staggered and fell to the floor unconscious, and the man to twom she had been speaking. J. E. Laurendeau, hast said to call a local physican, Dr. Gagne, of 220 St. as a result of the war. This was an English clergy-med to call a local physican of the buse as a result of the war. This was an English clergy-med to the buse of the war. This was an English clergy-med to the buse of the war. This was an English clergy-med to the buse of the war. This was an English clergy-med to the buse of the war. This was an English clergy-med to the buse of the war. This was an English clergy-med to the buse of the second to the secon he street. When the doctor arrived at the house man, about 70 years of age, who was in Germany after street. When the document article at the man, about 10 years of age, who was shot by Gerthat death had been almost instantaneous.

etsetives Charbonneau and Sioan were sent from quarters to make an investigation. The girl additional that she had fired the shot but said she sup.

Two fires yesterday.

Six families were driven from their home and a grocery store and butcher shop were gutted, as a result of a blaze that broke out early yesterday morning in the building on the south-east corner of St. Urbain and Villeneuve streets. The fire, which originated in the butcher shop of Provencher Bros., from some cause that has not yet been ascertained, spread to the King Edward Grocery adjoining and to the tenements above the stores. The outbreak spread to the King Edward Grocery adjoining and to the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores. The outbreak lack of the tenements above the stores that has not yet been ascertained, spread to the King Edward Grocery adjoining and to the tenements above the stores. The outbreak lack of the tenements above the stores are grocery adjoining and to the tenements above the stores. The outbreak lack of the tenements above the stores are grocery adjoining and to the tenements above the stores. The outbreak lack of the tenements above the stores are grocery adjoining and to the tenements above the stores. The outbreak lack of the land Co.

Lack of the lack o substanced when he fell into a wash tub of brigade arrived that District Unier Hooper turned in substance which had been left standing on the dicken floor for a moment. The accident occurred confining the outbreak to the stores and tenements above them. The families driven from their homes above them. above them. An ambulance was summoned and the were W. A. R. Burnet, William Simpson, E. Lercux, Joseph Robert and John McCabe. While the membe so the child's recovery from the first, and ded at 11.30. Deputy Coroner Biron told of the hurried exits from their homes into the cold morning

Its authorized capital is \$1,000,000; subscribed ca

ma the net earnings of the company would been approximately self and more than they ally were. In addition to this the company sufreason of disastrous floods in Oklahoma and Texas.

The stimated that these floods cost the company sufficient is also estimated that these floods cost the company is the feeling of the directors that the people of this province can best be served by an institution having the feeling of the directors that the served by an institution having the feeling of the directors that the served by an institution having the feeling of the directors residuely the feeling of the directors that the served by an institution having the feeling of the directors residuely the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the feeling of the directors that the people of this section is the people of the feeling of the directors that the people of this section is the people of the feeling of the directors that the people of this section is the people of the p a well known and responsible boars of directors re-sident within the province and having a head office in the capital of the province, where at any time those doing business with the company may get in touch, if they so desire, with the head office.

MR. BANCROFT AT QUEBEC. with the necessities of substenance and lance, and for the betterment of their conditions been authorized by the Provincial Governs. Quebec, Que., November 24.-Mr. W. M. Bancreft tored upon his duties as manager to the start and for the betterment of their condition, has been authorized by the Provincial Government of the Bank of Montreal, in succession to branch of the Bank of Montreal of the Bank of head office of the association is in the city

Mr. A. E. Nash, who has been transferred to the managership of the Halifax branch of the institution. Mr. W. J. Ambrose has assumed the manager

of the St. John, N.B., branch, in succession to Mr.

to Moncton.

addition there will be a good freight service.

Is a great deal of pulpwood along the line, and the start.

LEFT NEARLY HALF A MILLION.

The late Edward W. Cox, president of the Canada Marti Trust Co.

Life Assurance Company, who died in England in Marti Trust Co.

Montreal.

National.

Pricential (om.).

Prividentia: 7% pti. 56% paid up (pfd. L. ster Securit.



COLONEL E. W. WILSON, en placed in command of this divis

LIFE UNDERWRITERS DINE.

The Life Underwriters' Association of the Provin unfavorable legislation regarding the investment of Quebec, Montreal Section, will hold the last meet ilittle over three years ago. The total amount of business in force at the present time in these two councils of Toronto, managing directions of Toronto, managing directions.

INSURANCE MAN PROMOTED.

Lindsay, Ont., November 24,-Mr. P. A. Ferguso who has been chief representative of the Dominion Life Assurance Company of Waterloo, Ont., in this district, has been promoted to manager of the company of that the company's risk will be limited to the pany for Central Ontario, with his main office at Peter beturn of the premiums paid with 6 per cent. com-

MUNICIPALITY WINS DAMAGE SUIT.

Penticton, B.C., November 24.—The municipality of assurances in force, the net amount at risk, after Penticion has won in the Appeal Court of British leducting the reserves, being about \$7,250,000. The Columbia its appeal in the damage suit of \$20,000. mpression that we have done a large business among brought against McDougall & Co., contractors for

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follo

BID ASKET

Aberdeen Estates Beudin Ltd. Bellevue Land Co. Bellevue Land Co.
Bleury Inv. Co.
Galedonian Realty (com.).
Canadian Consolidat. J Land. Limited.
Cartier Realty.
Central Park. Lachine.
Cryotarion Estates.
Corporation Estates.
Cote St. Łuc & R. Inv..
C. C. Cottrell. 7% (pfd.)
Credit National.
Crystal Spring Land Co.
Daoust Realty Co., Limited.
Denis Land Co.
Dorval Land Co.
Drummond Realties, Limited.
Dorval Land Co.
Drummond Realties, Limited.
Eastmount Land Co.
Dastmount Land Co.
Dastmount Land Co.
Dastmount Land Co. Drummond Realties, Limited.
Eastmount Land Co.,
Fort Realty Co., I imited.
Greater Mcntreal Land Inv. (com.),
Greater Montreal Land Inv. (pfd.),
Highland Factory Sites, Limited.
Improved Realties Limited (pfd.),
Improved Realties Limited (com.),
V. B. Pealty Co.

La SOICHE BIVI. Pie IX.
Lauzon Dry Dock Land, Limited.
Longueuii Realty Co.
L'Union de l'Est
Wodel City Annex
Wontmartre Realty Co.
Wontreal Deb Co. Shepe for the child's recovery from the first, and he died at 11.30. Deputy Coroner Biron told of the dismistances disposed of the case as accidental eath without summoning a jury.

ADVERSE LEGISLATION AND FLOODS REDUCE EARNINGS.

New York, November 24.—Reductions in rates had a bawy influence in reducing earnings of the Missum, Kansas and Texas Railway, according to the same, Kansas and Texas Railway, according to the same of \$1,777,758, or 77 per cent., from the previous pear. The semi-annual dividend of 2 per cent. was fascal by 1370,630 as the result of the year's operal.

Soprating revenue decreased \$825,070, to \$31,521,188. Balance to credit of profit and loss account was research by 1330,630 as the result of the year's opera-loss. The 100 71

Pointe Claire Land.

Quebec Land Co.

Rivera Estates.

Riveran Estates.

Rivermer Land Co.

Riveryiew, Land Co.

Rockfield Land Co.

Rockfield Land Co.

School Park Realities Co. Limited

St. Andrews Land Co.

St. Catherine Road Co.

Scrurity Land Reg.

St. Denis Reality Co.

St. Lawrence Blvd. Land of Canada

St. Lawrence Heights, Limited.

St. Lawrence Inv. & Trust Co.

St. Regis Park.

South Shore Reality Co.

St. Paul Land Co.

St. Paul Land Co.

St. Paul Land Co.

Union Land Co.

Viewbank Realities Limited.

Wentworth Reality

Westbourne Reality Co.

West End Land Co. Limited.

Windsor Arcade Ltd., 7% with 100%

bonus.

Bonds and Debentures:

Alex. Bldg., 7% sec. mitg. bonds. with

50% bonus com. Bonds.

Arena Gardens. Toronto. 6% Bonds.

Caledonian Realities Co., Ltd., 6%

City Central Real Estate Bond.

Ci y R. & Inv. Co., Bond.

Marcil Trust Gold Bond.

PERSONALS

Mr. Fitz-james E. Browne, president of the House f Browne, Limited, has returned from New York

General Sam Hughes registered at the Windsor yesterday on his return from St. Johns.

er McMahon, who has been ill for some time and who for several days was in a critical condition in hospital, is making steady progress toward recov-

Colonel Wentworth arrived from Ottawa last evening. When in town, he will be the guest of his brother, Mr. W. H. Wentworth.

Mr. F. Orr Lewis left last evening for New York and will sail to-morrow on the S. S. Adriatic for Eng-

The Bishop of Montreal returned from a trip to On-ario, having spent several days with the Rev. F. H. ario, having spent several days with the Rev. F. H.

At the Windsor: Lieutenant and Mrs. Mansell, Ottawa; A. J. Clarke, Manchester; J. J. King, London; G. D. Davie, Levis: W. J. Duncan, Toronto; Mrs. J. C. Westcott, Mrs. A. J. Moody and Miss A. Sanderson, Wimbledon; A. M. Jones, Ottawa; Charles A. White, Sherbrooke

At the Ritz-Cariton Liscomb Carroll, London; J. W. Hobbs, Toronto: H

Three Rivers; Mr. and Mrs. C. H. McKee, Three Rivers; A. Olivie, Three Rivers; N. P. Dalaziel, Toronto;

Name, W. B. Fester, J. H. Dansereau, Jas Leddy, D. L. MacPherson, L. Hibbard, Mr. and Mrs. J. A. Du-cois, Cecil S. Ashdown, R. P. Dow, M. W. Bennett, O. G. Gerard, E. Fleming, Mr. and Mrs. T. N. Stew. ert, Chas. P. Archibald, M. A. Irwin, J. H. Sherrard and E. Hurtubise

ebtedness of \$122,481,000.

DOUBLE DECK STOCK CARS.

The C. P. R. has commenced equipping stock cars with double decks for handling hogs. Hereafter shippers will be able to obtain double deck stock cars on sley, of Montreal, as Eastern agent to Mr. Drayton, application, but it will be necessary for them to stee the provisional liquidator of the Dominion Trust Company company reasonable notice as the cars can only be equipped at a certain rate of speed, and will frequently have to be moved a considerable dis-

Montreal has a per capita debt of over \$140, one do a regular fire insurance business in Massachusetts of the highest on the continent

Notices of Birthe, Marriages and Deaths, 25c seel

MARRIAGES.

DODD-TATE—On Thursday, November 19, at First Presbyterian Church, by the Rev. Malcolm Camp-bell, Geoffrey Johnston Dodd. of Glassonby, Jamai-ca, B.W.I., to ida Jane, daughter of the late Laur-ence Tute, of Shaftston, Jamaica.

McCREADY—At Bedford, New Jersey, on November 18th, of pneumonia, E. Hugh McCready, youngest son of the late Robert McCready, and brother of Mrs. C. F. Wand and Mrs. J. W. Mulligan, former-ly of Montreal.

CARROLL—On Monday, November 22nd, 1914, Jeramiah Carroll, of 789 St. James Street, city, native of Abbeydorney, County Kerry, Ireland.

ABSTINENCE, SAYS N.Y. EXPERT

nsurance Companies Statistics Give a Wonderful Proof of This—Life Insurance is Business of Prolonging Life.

Total abstinence from intoxicating liquor pays. uch is the opinion of Dr. Eugene L. Fisk, a New York insurance expert. In the course of a lecture giv-W. Hobbs, Toronto: R. A. Stephenson, Boston; J. E. lardner, New York; W. P. Burden, New York; A. A. wilson, Toronto: E. J. Flanagan, Jr., New York; Mr. conclusively proved the value of total abstinance as a conclusively proved the value of total abstinance as a prolonger of life. For instance, the United Kingdom en last night to the members of the Insurance Insti-Wilson, Toronto; E. J. Flanagan, Jr., New York; Mr.
W. Molson Macpherson, Quebec; A. McMillan, Ottawa; Mr. and Mrs. L. A. Ripley, New York; F. Morcan, New York.
At the Place Viger: F. R. Rightmire, New York;
which roughly comprised about fifty per cent, showed R. P. Gerbach, Cleveland; Mrs. E. Mackay, Papineau-ville; A. G. Shoolbred, Hamilton; W. W. Moore,

Three Rivers: Mr. and Mrs. C. Mackay, Papineau-general class of their policyholders, which roughly comprised about fifty per cent., showed a mortality of 27 per cent. below that of the

general class over a period of forty-four years. "This business of prolonging life was properly a function of a life insurance company anyway." he said, "because a life insurance company has a direct Ottawa, November 23.—The following guests from done at a cost that will leave a safe margin of profit.

Second, a life insurance company has available the channels through which it can readily and effectively. social institution."

FILES \$122 481 000 MORTGAGE.

Los Angeles, Cal., November 24.—The Atchison to University students A. L. Himmelwright, consulting engineer and member of the New York State Factory commission, told of the inadequate provision for escape in even so-called direproof buildings." Many Philadelphia hotels and office buildings, said Mr. Himmelwright are veritable deathtraps. The outside fine escapes, of conventioned design, are of hardly any use in case of real panic. The firewall is the The mortgages were made to secure a total in- ly any use in case of real panic. The firewall is the only practical solution of the safety problem in high

COLUMBIAN NATIONAL FIRE. Boston, Mass., November 24.—The Columbian National Fire Insurance Company has been licensed to and has named William Gilmour as agent.

CLASSIFIED ADVERTISEMENTS

1c. Per Word for Each Subsequent Insertion

BUSINESS OPPORTUNITIES. SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine East. East 7279

FOR SALE OR EXCHANGE. KINDLING WOOD FOR THE MILLION— Kindling \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascult" for horses J. C. McDiarmid, 402 William Street. Tel. Main 452.

FOR SALE—MEDIUM SIZED SAFE, nearly new; no reasonable offer refused. Must be sold at once, Apply M. S., Journal of Commerce, 25 St. Alexander street.

GET SI'TEL.

EXCEPTIONALLY SITUATED O. ICES TO LET.
Weil fitted in every particular. St. Peter Street,
corner St. James. Apply The Eastern Trust Co.,
Canada Life Building.

FOR SALE— CROSS FOXES, HALF PRICE; crowded for room, Write for breeding and prices. T. R. LYONS, Waterville, Kirg's Co. N.S. BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 213 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

James street. Main 7990.

TO LET—CLAREMONT APARTMENTS, WEST-MOUNT, Claremont Avenue, Just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoyes with each; Julitor's service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

PHILLIPS SQUARE, Near St. Catherine str Store to let. heated, no taxes. Apply Jas. H. Maher. 724 Transportation Building. 120 St. James street. Phone Main 2510.

HIGH CLASS APARTMENTS. 590 SHERBROOKE WEST, Ritz-Carlton Block Single and double rooms, suites. First-class board

Single and double rooms, suites. First-class board:
single and double rooms, suites. First-class board:
evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street
West-Very desirable apartments, four to six
rooms, hot water and janitor service; immediate
occupancy; moderate rentals. Further information,
apply to Janitor, or The Crown Trust Company, 145
1, James Street. Main 1990
1, Janes Street. Main 1990
1, January and J

PATENT FOR SALE.

TTS A LONG WAY TO TIPPERARY" but its only is miles to THREE RIVERS from Montrial. Three Rivers is inviting all capitalists to turn their eyes in that I rection as a ideal spot for factories. Excellent location: unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity. Three Rivers. Que.

SITUATIONS WANTED-FEMALE. COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M. 1290 Cartier street. City.

MISCELLANEOUS.

FOR SALE, TRUSTWORTHY CUTLERY - This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Ftag. —ou will appreciate the True worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St Catherine Street West, Montreal!

AUTOMOBILE STORAGE.

AUTOMOBILES STORED FOR WINTER MONTHS, in heated building: cement floors, finest in city; low insurance rates: touring cars, 47 per month; runabouts and coupes, 45 per month. Terminal warehouses, 26 Grey Nun Street. Phone Main 8660. LARGE STORAGE FOR AUTOMOBILES, CARriages, waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 200 Guy.

FARMS FOR SALE.

AHM—40 acres, near Smith's Falls, \$1,400; 10 acres, Kemptville, Ont., \$1,800; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800. Corbett, 533A St. Denis.

COUNTRY HOUSES TO LET

BEACONSFIELD—Two good winter houses, at very low rent till May; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood, Beaconsfield. O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor. Rosenkzwey, 866 St. Lawrence.

REST, RECREATION AND SOLID COMFORT —
These are the attractions of Gray Rocks Inn. These



AN INDISPENSABLE KITCHEN SINK STOPPER converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. P. A. Cota. & Angus Street, Montreal.

An indispensable kitchen Sink Stopper blace is idea great big fit to preventing the escape of gas. Just patented. P. A. Cota. & Angus Street, Montreal.

Wheeler, Proprietor. Sta. Jovite Station, Quebea.

Published Daily by The Journal of Commerce Publishing Com
Limited,
35-45 St. Alexander Street, Montreal. Telephone Main 2662.
HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, B.A., Secretary-Treasurer and Business Manager.

Journal of Commerce Offices Toronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. w York Correspondent—C. M. Withington, 44
Broad Street. Telephone 383 Broad.

London, Eng.-W. E. Dowding, 25 Victoria Street, Subscription price, \$3.00 per annum. ingle Copies, One Cent.

MONTREAL, TUESDAY, NOVEMBER 24, 1914.

Advertising rates on application.

Peace in Ottawa

had to be withdrawn will not, in calmer moments, add to Ottawa's reputation. But it was far better that the affair be dealt with in that way than that the capital of Canada should be subjected to the illas was threatened by a few people, and, unfortunatecepted, the wisest course would have been to have notice from those who did not so wish. Neither Mr. likely to do any harm to any Imperial interest in anybody. No harm, we believe, can come from let-Bourassa alone. But much harm may be done, and very erroneous impressions created abroad. magnifying the importance of his utterances, and by treatment that will have the effect, in some quarters, of making a martyr of him. Many men have not the slightest sympathy with his anti-Imperial sentiments, will feel that the hostile movement n Ottawa was an interference with reasonable freedom of speech. Already, it is stated in the press. there are people who from that viewpoint are proposing a new organization to send Mr. Bourassa another invitation. If it be sent he will probably accept Bourassa could go over to London and make an antiperial Westminster without the slightest interfer, to have caused any surprise in the States. ence. Those who would, by organized disorder, deny him similar liberty in the capital of Canada, are

Foot and Mouth Disease

The foot and mouth disease, which is causing such not a new disease, there having been several epi-The first one is said to have come

have been closed for the first time in their history, realizes the failure of her armies, and starvation that Canada has prohibited the importation of cat-threatens the people, there will be an outbreak. tle, hides and meats, while thousands of cattle are being killed and destroyed in an effort to stamp out the disease. As the disease is most contagious, and spreads with incredible rapidity, it is of the utmost ortance that prompt and vigorous measures be en to prevent it spreading beyond its present confines. It is found that healthy animals exposed for an instant to stables, yards, pastures or cars that have been occupied by affected cattle frequently acdure the disease. The disease in itself is merely a fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes of infected as to be no longer at fever which causes afflicted as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes afflicted animals to lose weight and become so infected as to be no longer at fever which causes are also as the second and the second animals are also as the second animals and become animals are also as the second ani se in itself is merely a and become so infected as to be no longer fit for human food. As the United States possess some 68 000 bushels, through 46 elevators, or an average of

that time. Canadian cattle have to be slaughtered Sir George Paish estimates that the invisible items

Cold Weather Yarns

The Canadian Pacific Railway should expend a few dollars and establish a meteorological station in the Laurentian Mountains. A few years ago this railroad raised a great outery against the holding of a winter carnival in Montreal, which included an ice palace, on the ground that such a display would common. Holland holds 28,000 preferred and 65,000 common. France 36,000 preferred and 66,000 common. convey a wrong impression of Canada's temperature to the outside world. The Laurentians have grown into an important resort where the convey a wrong impression of Canada's temperature mon, Germany holds 3,500 preferred and 2,000 common. Austria-Hungary holds 474 preferred and 23 into an important resort where the convey of the common. Over two hundred corporations with common of the common of the convey o into an important resort where the people throng in summer and winter. Doubtless many more would so there in the wintertime were it not for the alarming stories which emanate from there in regard to the low temperature. Apparently the residents of that delightful district have purchased a last year Canada imported 13,240.111 dozen eggs.

Job lot of secondhand thermometers, or else are af flicted with snow blindness, for no sooner does the first frost come than alarming stories of low tem-peratures are set in circulation. As a matter of fact,

forced to take second place to the frigid Laurentians of the stories coming from there can be believed. It is not course, too much to expect the Dominion Gov. haps but probably Jack will remain Jack Tar for another hundred years yet.—Manchester Guardian. place as the Laurentians. White River and other flag stations throughout the country are apparently much more important than a populous place like our Humanity asids, is not the feeding of the destitute Hinterland. Fo rthis reason, we recommend that the Canadian Pacific Railway, in self-defence, establish relieved by the United States and Great Britain, a station of their own and put a stop to the cold countries not resp bial green bay tree.

A Hint to the Court

Some of the American journals appear to have a York World. The withdrawals, by the Ottawa "People's Forum" strange conception of the position and duties of the committee, of the invitation to Mr. Bourassa to Interstate Commerce Commission. We have a somespeak at their Sunday evening meeting was probably the most sensible settlement of what had bene a very unpleasant matter. That the invitation yers, is regarded as practically a judicial tribunal. Those who have grievances are expected to present them as fully as possible. Then the Commission take the matter into consideration and in due time a decision is given which, unless there is to be an apwhich would have arisen from such disorder cepted as settling the matter. as was threatened by a few people, and, unfortunate ly, incited by a portion of the press. It would have been better probably, if the invitation had not been given. But as it was given, and announced and according to the commission of the commission by public discussion, or through the opinions of any individual, high or low. It is taken for granted that given. But as it was given, and announced and acthe Commission, like any other court, has studied cepted, the wisest course would have been the case submitted to it. and that the case submitted to it. and that the facts and arguments presenting accordance with the facts and arguments presentthe case submitted to it. and that judgment is given ed at the proper time. Across the border, however, notice from those who did not so wish. Neither Mr. it seems to be the correct thing to argue the question through the newspaper articles nor his speeches are tion through the newspapers, and thus to bring influence to bear upon the Interstate Commission Canada. Everybody knows now that he is not to any eral months ago the Commission gave a decision deconsiderable extent a representative Canadian. The nying the railways the right to increase certain considerative few people who, along with him call themselves "Nationalists" no longer count as important factors in our public affairs. Canada, French ways. Now the railways are asking for a rehearing Canada as well as English Canada, is heartily in ac- of the case. Again the newspapers are being used cord with all the measures that are being matured to support the railways, and it is announced by jourfor fighting the Empire's battles. If here and there nals friendly to President Wilson that he is in fasome eccentric Canadian says something that seems vor of the eastern roads receiving a five per cent. to dissent from this general sentiment, he may in increase in their freight rates. In a letter to Secrenearly all cases, be allowed to do so without hurting tary McAdoo, on the opening of the Federal Reserve Bank system, Mr. Wilson says:

"The railroads of the country are almost as much affected (by the war), not so much because their business is curtailed as because their credit is called in question by doubt as to their earning capacity. There is no other interest so central to the business welfare of the country as this. No doubt, in the light of the new day, with its new understanding, the prob lem of the railroads will also be met and dealt with in a spirit of candor and justice."

sion that they should decide in favor of the tions had been discussed. t and go to the meeting, and trouble may occur. Mr. railways. In Canada such a hint from any political authority to the Railway Commission would be re- a kaiser?" Imperial speech in any of the public halls of Im- garded as an extraordinary thing. It does not seem

not aiding Imperial interests. They are playing into fective on land, while Jellicoe's "watchful waiting" is successful in picking off German boats at sea. General Joffre's "nibbling" tactics are proving ef-

Is a German revolution possible? is the question being asked everywhere. Romain Rolland, a farelevot and mouth disease, which is causing such present war broke out, said: "I for my own part beserious concern to the United States cattle men, is not a new disease, there having been several end." Germany. I believe it is near at hand; and I per demics of it sweep over the United States in the past ceive its ominous thunders in various speeches in half century. The first one is said to have come from Canada, but was of a mild nature. Then followed the epidemic of 1884, another in 1886, a serious Party. They have surprised the world by casting in Party. They have surprised the world by casting in one in 1905, and then one in 1908, and now the pre- their lot with the Kaiser and his war lords. Since one in 1995, and then one in 1995, and now the protheir lot with the Raiser and his wal follows:
the ceremony, and accepting a mouest ree manuer
that time, however, the Germans have failed to do
the bride an umbrella. The visitor observed the pro-The seriousness of the present epidemic can be gathered from the fact that the Chicago Stock Yards have hear closed for the first time in their history.

Now and again we read of a co-operative society making a success in this country. The Saskatchewan Ladies' Home Journal. Co-Operative Elevator Company is among the number of successful co-operative companies. Their annual report just published shows a profit of \$255,181 at taken seriously by exponents of Chicago culture, and a free paying a dividend of 8 per cent., setting aside \$76,000 to elevator reserve account and allowing for \$76,000 to elevator reserve account and allowing for the various kinds of "brows" has been published in a newspaper of that the complete classification of the various kinds of "brows" has been published in a newspaper of that the complete classification of the various kinds of "brows" has been published in a newspaper of that the complete classification of the various kinds of "brows" has been published in a newspaper of that the complete classification. New York World.

The terms "highbrow" are evidently in the cost of making them go, but in the amount of go there is in them when started. As "good wine needs no bush," neither tul supply of money; and a plentiful supply of more sentation.—New York World. Co-Operative Elevator Company is among the num-Two years before the company only handled 3,261. de foie gras. million head of cattle, 60 million swine, and 50 milless than 71,000 bushels pere elevator. Apparently ism, Shakespeare, politics, Thackeray, taxation, golf, is the control of the cont co-operation has obtained a strong foothold in the

within a day of their arrival. Great Britain has had a number of experiences with the disease, the epidemic in that country of 1883 costing \$5,000,000. In num. This he classifies as follows: Interest on in-1886, Germany was invaded by an epidemic, and in vestments in the United States \$250,000,000; remit was forced to slaughter 441,000 head tances sent to relatives, etc., in Great Britain, \$150, of cattle, 230,000 sheep and 158,000 swine. The disease, in the meantime, spread to France Italy Rel ease, in the meantime, spread to France, Italy, Belgium, Austria-Hungary and to the Balkan States. 000,000; freights paid to British carriers, \$25,000,000 or a total of \$595,000,000. These invisible items are It is expected that the vigorous measures being apart altogether from the goods shipped by the American authorities, both Federal and United States to Great Britain. In addition to the State, will prove effective in stamping out the disease. Canada is doing everything in her power to prevent it spreading to this country by forbidding the importation of cattle or any of their products.

Wall Street has been taking stock preparatory opening the Exchange. For this purpose, compila-tions held in Europe, particularly in Germany. Of

TWO FAMOUS NAMES.

the courageous people who go there in the winter time must face temperatures varying from about 48 to 79 below zero, which to say the least, deters many from making a trip to those sub-arctic regions.

The installation of a properly equipped station were called "terrely in the latter half of the seventeenth century." Tar" may be short for "tarpaulin." Sailors will issued by the German governor at Brussels threatening that unless the Belgians return immediately to their homes and resume their former activities he literature in the latter half of the seventeenth century. "Tar" may be short for "tarpaulin." Sailors will close all charitable organizations which now were called "terrely in the latter half of the seventeenth century. "Tar" may be short for "tarpaulin." Sailors were though as "tars" for more than a hundring that unless the Belgians return immediately to their homes and resume their former activities he will close all charitable organizations which now form the installation of a properly equipped station. from making a trip to those sub-arctic regions.

The installation of a properly equipped station where accurate readings could be obtained and issued daily, would do much to counteract the present impression that the Laurentians possess the coldest climate in Canada outside of the Arctic circle. Even White River., which has held the distinction of being the chilliest spot in the country, is forced to take second place to the frigid Laurentians if the stories coming from there can be believed. It is of course to make it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made of that made it waterproof, and the saltors hat made of that made

FEEDING THE BELGIANS.

station of their own and put a stop to the cold countries not responsible for their present condition. What Germany calls the necessities of war have produced the suffering. The less hardship in Belgium the easier the task of the invader. If these people were prisoners of war, civilization would compel Germany to feed them. Being only the innocent victims of war, the world must come to their rescue.- New

The annual statement of the "Navigation and Shipentered, and 76,648 vessels, of a tonnage of 82,661,012, cleared at ports in the United Kingdom from and to foreign countries and British possess

BORDEN'S GREATEST WORRY. Robert Borden's greatest worry is:

shall I choose for the shoes of Sam Hughes?"-Tor-

"A LITTLE NONSENSE NOW AND THEN"

"Oh yes, I got back all right. I had plenty of "Did you know that Congress appropriated \$500,-

to Washington for my share."-Pittsburgh Post

A Spokane paper placed the speeches made at the apple show banquet under the head of "Apple Sauce." Vancouver Sun.

Lady (to boy at door)-You are an honest lad. But ne money I lost was a ten dollar bill, not two fives. Didn't you see that in the advertisement?

Boy-Yessum! It was a ten dollar bill that I found but I changed it to two fives so you could pay me a reward.-Boston Transcript.

The class had taken up the subjects of the rulers of the world. The President of the United States This is suspiciously like a hint to the Interstate the King of Great Britain and their powers and func-Suddenly the teacher said: "Now, Willie, what

> "A kaiser." replied Willie, whose strong point was and disturbing the earth."

Two Englishmen, meeting an Irish tramp coming along the road, thought to have a "rise" out of Pa So, going up to him with mournful faces they said: "Sure, Pat, have you heard the latest news?" "Well," says they, "the divil's dead." "Is being asked everywhere. Romain Rolland, a fa-mous French writer asking the question before the he handed them both three halfpence. "What is that he handed them both three halfpence. "What is that for?" says they. "Well," says Pat, "tis a rule of my country when the parents die to assist the orphans

> A New England congressman who was visiting the country called on a boyhood friend, now a justice of the peace. While chatting of old times a couple came in to be married. The justice performed the ceremony, and accepting a modest fee handed made their exit he turned to his friend and asked: "Do you always do that, Arthur?"

"Marry them? Oh, yes, if they have the license." "No. I mean give the bride a present! "A present? Why, wasn't that her umbrella?" "No." said the congressman. "It was mine"

Highbrow: Browning, anthropology, econo Bacon, the uplift, Gibbon, Euripides, "eyether," pate

Some years ago, Canadian cattle were barred from entering the United Kingdom owing to the fact that sentence of the various companies operating there will be watched with sympathetic interest by the East.

High-lowbrow: Musical comedy, Richard Harding parks, souther that the future progress of the various companies operating there will be watched with sympathetic interest by the East.

High-lowbrow: Musical comedy, Richard Harding parks, souther that the future progress of the various companies operating there will be watched with sympathetic interest by the East. Lowbrow: Ham sandwich, haven't came, pitch, odrama, hair oil, the Duchess, beer, George M.

The fife and drum, the banners fine. Spur on the men in warring line Until the battle's lost or won; But out in lonely hamlets wait Those who can only guess the fate Of father, brother, lover, son.

Cohan, chewing gum in public.

The Red Cross nurses gladly go To ease the pain of those laid low By murd'rous shell and gun and dart, But science has no surgery That for a moment can set free A waiting woman's grief-torn heart.

The soldiers in the deadly fight Soon grow accustomed to the sight Of wounded men and ghastly dead, But daily deeper grows the pain That rends a mother's heart in twair When children cry in vain for bread.

O God of nations, grant, we pray, That there may be some speedy way Of quieting this warring host: And meanwhile grant thy special care To war-robbed women everywhere, For they it is who suffer most,

—Alice Crowell Hoffman.

This is indeed an affront to the United States which is sending food and clothes to the starving conscious act of wrong-doing. As one tors of Belgium's neutrality Germany wanted to force Belgium to relinquish its neutrality for Ger benefit; because Belgium would not consent to this e, and because Germany could not rep hardworking and honest people, a country which had promised to protect

Is it any wonder that the Belgians hesitate to place themselves under the yoke of their oppressors? Will should they go back to the ruined fields, the hom in ashes, the newly dug graves of fathers, husband and brothers, who gave up their lives in welcoming with bloody hands to hospitable graves the ruthless soldiery of the kaiser? The governor has just added another fine of \$1,250,000 to Brussels. Is it likely that Belgians will go back to Brussels to be mulcted ping of the United Kingdom for 1913" has just been Moreover, what work is there for them to do? All the devotees of Islam are so placed in Central Inc. ping of the United Kingdom for 1820 has Just the Moreover, what work is there for them to do: All the devices of Islam are so placed in Central is issued as a blue book, and shows that during the horses and motor cars in the country have been that they are hemmed about by natural foes, w confiscated. Without means of transportation it is hatred of them is far more intense than their mpossible to work the mines or operate the factor- of the British could ever be. And the Moslems have ies. There is no money in the kingdom to pay wages leaders on the bench in the various depart with anyway. Is it not the height of mockery to the Government and conducting newspa nvite the exiles to return to work?

Nothing that Germany has done in the present war would be. as so alienated sympathy for its cause among neu- lems only through their reported agitations do n tral nations as its brutal conduct toward and treat- realize that the unrest has been be ment of Belgium. That is a standing disgrace to civilization. It cannot be palliated or excused. The ernment and have no intention of hurling the Imperial German Chancellor himself admitted that against it. Moreover, not even in the most exc Germany was conscious of its wrong-doing. And ively Mohammedan countries have the followers of now the military governor of Brussels has told the the prophet had more scrupulously guaranteed United States in substance that it cannot feed the ligius liberty. starving Belgians unless the refugees return to their devastated weight of a military tyranny. It is hardly probable ionists who would be equally loyal to the British Ra that the imperial government will approve of the -the Sikhs, Parsis and Animists. Mohammedani proclamation of the governor of Brussels. Germany is regarded by the major portion of the popular values our friendship too highly to shock the univer- just as allen to the country as Christianity, and does 000 for tourists in Europe?"

"I certainly did not know. I shall at once write an ultimatum.—Buffalo Commercial." sal conscience of the United States with so barbaric not possess the advantage of being backed by the rul-

HONORING A BANKER.

Walter Cunliffe, governor of the Bank of England, has been elevated to the peerage in recognition of of the people that there is a spirit of content from his distinguished service during the financial crisis Tuticorin to the Himalaya barrier. It is which followed the outbreak of war. The work per- if even one of the native Princes or Rajahs could be formed by the Bank of England under his direction is regarded in banking rircles as the most remarkable lord. The majority of them have been educated financial transaction ever brought to a successful issue. With the co-operation of the British Govern- the English universities. ment the Bank assumed the whole burden of rediscounting and carrying acceptances, and its loan account rose at once to hitherto unheard of propor- ed with a view to military exigencies, is offered a

The reserves at once shrank in the same proportion, as the full-blooded Briton; the funds of the but the Bank was able to draw gold "out of the are not in Moslem hands.-Philadelphia Ledger ground," and now has in its vaults about three hun-dred and fifty million dollars of the precious metal, or almost twice its average holdings in normal times. geography, "is a stream of hot water springing up ited States and more will follow, through the rapid the local and subsidiary lines. Most of the railw Much of this increase has been drawn from the Ungrowth of our exports and of the balance of trade in are owned by the State, but a few of the local line our favor is reducing the demand for gold in New are in the hands of private companies. The ma York. The world's great bankers could not make lines are State-owned, and prese good their boast that they could prevent war, but the features, one of the most important being the fact governor of the Bank of England has earned his reward in assisting his country in war quite as effec- along the Dutch, Belgian, Luxembourg and Fren tively as the best soldier in the field.—New York frontiers there is quite a redundancy of routes. No

MAKING POPULAR SONGS.

The statement in court of a music publishing hous that it had paid \$8,625 for advertising a new song and posed to transport troops to the Rhine from, say teaching cabaret performers to sing it is interesting Wesel, which might be designated the German Alde only because it gives the exact figures. That new shot, the alternatives are almost as nun songs are put forth to the public by such means has total mileage open exceeds 37,000, and is about 60 p long been known.

They are believed to represent the taste of the This is a most important factor, public and to be an outcome of the musical and sen- though one section of the railway might be blown u timental culture of the country where they obtain a it would be quite possible to con vogue. In a measure they are credited with filling ing a detour of but a few miles. the place of the old-time folk songs that arose when a marked contrast to those of Great Britain there were no publishing houses or cabarets; when France, for, on the main lines in pa the fortune of a song depended upon the appeal it almost entirely on the dead level."-Yorkshire made to the ear and to the sympathies of the hearers.

How far the new fashion of song-making falls short

GAS FOR EDMONTON. A substantial flow of natural gas has been struck

near Viking Alberta, on the Grand Trunk Pacific ments of political economy—a thing its nearest neighbor. Railway. The well has been bored for the city of bor periodic onton, eighty-two miles distant. The well is debt in the first instance. 2,340 feet in depth, and is making 9,350,000 cubic feet on the continent by the one at Bow Island. It is stated that two wells of this acpacity would supply all the power, light and heat required in the city of

LAST TIME ON CONTINENT. The last time British troops landed on the contin-

ent was in the Crimean War, just sixty years ago. ent was in the Crimean War, just sixty years ago.
It is 99 years since a British force was landed in
France. In 1815 the allies entered Paris after the
defeat of Napoleon at Waterloo defeat of Napoleon at Waterloo.

Imperial Bank

OF CANADA HEAD OFFICE - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund..... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maisonneuve

BUGABOO OF A MOSLEM UPRISING IN INDIA Great Britain does not fear a Moham Of the 313,523,981 able to advise them how futile Those who have known the Indian

But surrounding the Moslems there are 217,586,900 country and place themselves under the Hindus, besides many smaller bodies of other reli ing caste. India is more prosperous than ever before in the history of the peninsular, and the Goversolicitous of the educational and industrial welfar persuaded to head a revolt against the British of English schools and not a few have passed through

> There is not a park of artillery mmedan soldiers; every mile of railroad constr nanned by Eurasians, who are as loyal to Englan

GERMANY'S RAILWAYS

The wonderful railway system which Germany ha reated "embraces not only the main routes, but also only this, but every few miles are li ward. For instance, if Strasbourg is taken as starting point, it is possible to reach Berlin by most innumerable alternative routes. If it were procent. greater than that of the United Kingdom. Eve Songs of this kind are generally classed as "popu- on the local lines 'dead ends' are almost non-existe

can multiply its soil products practically at its pleasure, need not remain long in debt or long in dullne As a matter of fact, if it observed the crudest rudi

AFTER THE LOAVES AND FISHES

Ottawa's present population is given at 101,687, increase of 1,507 over last year. When there are any fat offices vacant in the capital a marked in crease in population is noted.—Vancouver Sun.

HARD ON HORSES.

animal.-Vancouver Sun.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Business Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

Name. Address Give Town and Province

Can do so for Bonds When Exceeds the Offers

VOL. XXIX No. 170

MONEY IS ACCUMULA

rable Decision in the Freigh Re Greatly Restored.

New York, November 24.—Sir Geo. Pai Blackett, who have represented the Briti here on a special mission for the past eave for home to-morrow on the S.S. Ad white Star Line. They will be accomp Davidson of J. P. Morgan and Co., v present the American Bankers in the I Conference which will be continued in Lo

George, who is in New York, said: "As for the opening of the Stock Excland in London, would say that London is way as you are. I think London is no open until the New Year. Your exchange when ready. I consider it ready for openi or instance when the demand exceeds t It is the same with stocks. Money ating here very fast, making the time for parently not far off.

"The exchange should open as it is doing

"I believe that the financial condition in ry is now founded on solid strength. no basis for financial apprehension in th You have plenty of money available for purposes and you will be enabled also some of your long term obligations. will want to pay off your short term will do this as they come due.

"Your foreign trade is moving favorably are large, and this is helping the genera The opening of the cotton exch oubtful beneficial effect, and I. considerable movement of cotton in the "The demand for bonds is now exceeding o sell, indicating that money is accumu

seeking employment. If this continues the will later take care of stocks, demand for ceeding the desire to sell. "This is especially true in the event th erstate commerce commission gives a fav cision in the rate case. Confidence in the

ened in an equivalent degree. The industr will be benefitted by the large growth i trade going on which-will undoubtedly

satisfactory. The idea in coming was to t the general situation between the two cour establish a mutual understanding. The imp both here and in London from many causes quite marked in the period of our stay."

FARMERS WILL HAVE TO PAY

askatoon, Sask., November 24.-Accordi W. Thompson, president of the Farm Mortga ciation, farm loans have been less affected by the financial difficulties growing the war than has any other branch of the usiness. The farmers are probably in a be dition than any other class of people just the opinion of Mr. Thompson.

"I dot not believe there will be as heavy a for farm loans the coming spring as there ! in the past," said Mr. Thompson. "With gene ey conditions such as to call for higher rates r loans, it is natural to expect that new farm property will be made at shight adva should say that in that territory where 5 p has been the normal rate, 51/2 and 6 per cent asked, while in sections where 6 per cent. 1 the ruling figure, rates of 61/2 and 7 per cent, ably may be looked for.

"The farmer, however, is not worrying. is trying to impose any hardships on him ar getting a high price for his product. Loans n eing paid just as readily as they have past, and I do not see any reason for assum they will not be in the future. In fact, the fa ks like a most excellent security at this

NAVAL STORE MARKET

New York, November 24.—There was a littl one reported to the market for naval stores. pentine was quoted 471/2 to 48 cents. Busine fair with the movement confined, as a rule, t to take care of current needs. Tar is quiet and steady at the basis \$6.50

burned and retort. Pitch is maintained at
Rosin prices are steady in tone, though it cases actual business might bring cor on to good strained is held at \$3.75. The following were the prices of rosins

B, \$3.80 to \$3.90; C, \$3.80 to \$3.90; D, \$4.00; E, \$4.00 to \$4.05; F, \$3.95 to \$4.05; G, \$ \$4.10; H, \$4.05 to \$4.15; I, \$4.35 to \$4.40; K, \$4.80; M, \$5.25 to \$5.30; N, \$5.90 to \$5.95; W, (Savannah, Ga., November 24.—Turpentine, fir

ents. Sales 413; receipts 295; shipments 230; rosins, firm; sales, 286; receipts, 1,230; ments, 600; stocks, 121,925. Quote: A, B, C, I \$3.45; G, \$3.47½; H, \$3.50; I, \$3.70; K, \$4.15; M N, \$5.45; W, G, \$5.70; W, W, \$5.95.

LAKE OF THE WOODS MILLING COMPA

Dividend Notice.

Notice is hereby given that quarterly divider 1%% on the Preferred Stock, and of 2% on the mon Stock of LAKE OF THE WOODS MIL COMPANY, LIMITED, have been declared, pron Tuesday, December 1st, 1914, to Sharehold record at the close of husiness on Thursday. No record at the close of business on Thursday, N

By order of the Board,

R. NEILSON,

VOL. XXIX No. 170

NY, EXCHANGE WILL

Can do so for Bonds When Demand

Exceeds the Offers to

Sell

MONEY IS ACCUMULATING

Re Greatly Restored.

Conference which will be continued in London.

"I believe that the financial condition in your coun-

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Sir George, who is in New York, said:

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FARMERS WILL HAVE TO PAY

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HIGHER INTEREST ON LOANS

Saskatoon, Sask., November 24.-According to F.

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nperial Bank OF CANADA AD OFFICE . . - TORONTO

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EAL: Cor. St. James and McGill St. HES: St. Lawrence Blvd., Maisonneuva

OF A MOSLEM UPRISING IN INDIA. tain does not fear a Mohammed Of the 313,523,981 population (1911 12 were Moslems-about one in five. An s of Islam are so placed in Central Indi re hemmed about by natural foes, who em is far more intense than their hatred th could ever be. And the Moslems have the bench in the various departments of nent and conducting newspapers, who are vise them how futile such an uprising Those who have known the Indian M hrough their reported agitations do no the unrest has been because the educa seeking a larger place inside the Gov have no intention of hurling themselv Moreover, not even in the most excl edan countries have the followers had more scrupulously guaranteed

indng the Moslems there are 217,586,900 des many smaller bodies of other relig-would be equally loyal to the British Raj Parsis and Animists. Mohammedanism y the major portion of the population to the country as Christianity, and does he advantage of being backed by the rul-idia is more prosperous than ever before y of the peninsular, and the Governme careful to avoid religious offense and the educational and industrial welfare that there is a spirit of content from the Himalaya barrier. It is doubt f the native Princes or Rajahs could be head a revolt against the British or ajority of them have been educated i ols and not a few have passed through

universities. ot a park of artillery manned by M ldiers; every mile of railroad construc w to military exigencies, is offered a burasians, who are as loyal to England ooded Briton; the funds of the oslem hands.—Philadelphia Ledger.

GERMANY'S RAILWAYS

ful railway system which Germany has aces not only the main routes, but also subsidiary lines. Most of the railways the State, but a few of the local lines nds of private companies. The ma te-owned, and present several notabl of the most important being the fac ssess wonderful strategic valu tch, Belgian, Luxembourg and French is quite a redundancy of routes. Not every few miles are lines running eaststance, if Strasbourg is taken as it is possible to reach Berlin by al-able alternative routes. If it were pro sport troops to the Rhine from, say might be designated the German Alder natives are almost as numerous. The pen exceeds 37,000, and is about 60 pethan that of the United Kingdom. Eve nes 'dead ends' are almost non-existen tion of the railway might be blown u ite possible to continue traffic by mak but a few miles. German railways a trast to those of Great Britain an

S FORTUNATE COUNTRY.

on the dead level."-Yorkshire (

ext year will mean to Canada a plen oney; and a plentiful supply of money s soil products practically at its plea-emain long in debt or long in dullness, fact, if it observed the crudest rudial economy-a thing its nearest neigh

THE LOAVES AND FISHES.

t instance.

sent population is given at 101.687, an 07 over last year. When there ar vacant in the capital a marked in ation is noted.—Vancouver Sun.

HARD ON HORSES. orse on the firing line is said to aver-

lays. Even King Richard would hesie his kingdom for so short-lived an ver Sun.

N, \$5.45; W, G, \$5.70; W, W, \$5.95.

Dividend Notice.

Notice is hereby given that quarterly dividends of 1%% on the Preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on These are the common stock of the preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on These are the preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on These are the preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on These are the preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on These are the preferred Stock, and of 2% on the Common Stock of LAKE OF THE WOODS MILLING at the opening, foreign exchange market commenced to develope weakness and by noon hour demand on the common Stock of LAKE OF THE WOODS MILLING at the opening of the common Stock of LAKE OF THE WOODS MILLING at the opening of the common Stock of LAKE OF THE WOODS MILLING at the opening of the common Stock of LAKE OF THE WOODS MILLING at the opening of the common Stock of LAKE OF THE WOODS MILLING AT THE WOODS MILLING AT

record at the close of business on Thursday, Novent-ber 26th. By order of the Board

> R. NEILSON, Assistant-Secretary.

AMERICAN SECURITIES WILL BE MORE ATTRACTIVE TO INVESTORS

New York, November 24.-A. B. Leach & Co. have ssued a pamphlet entitled "The War and the Outlook for Securities.' The pamphlet reviews the situation pretty thoroughly and then takes a highly optimistic view of the future. The specific reasons advanced for the opinion are as follows:-

"During the past three months money from cou-With Favorable Decision in the Freight Rate Case. ens, dividends and maturing obligations has been p'ling up among investors and institutions both here end abroad, awaiting the confidence necessary before its owners will place it in investment channels.

New York, November 24.—Sir Geo. Paish and Basil Blackett, who have represented the British Treasury here on a special mission for the past month will, it is estimated, release a reserve amount in to over \$500,000,000, and increase the lending power of over the second power of the past month will.

leave for home to-morrow on the S.S. Adriatic of the "Government and State regulation with respect to white Star Line. They will be accompanied by H. corporations has passed through its trial period and is fast changing from what was considered an oppressive scheme to a state in which it will benefit both pavidson of J. F. Mosser in the International pressive scheme to a state in which it will ben the corporations and the investing public. measure of relief has already been afforded to the measure of relief has already been afforded to the rallroads, and their further requirements in the way of incerased rates are now the basis of an investigation. "As for the opening of the Stock Exchanges here of incerased rates are now the basis of an investiand in London, would say that London is feeling its gation.

and in London, would say that London is telling it way as you are. I think London is not likely to open until the New Year-Your exchange will open the ready. I consider it ready for opening in bonds than ever before. This will follow through the several when ready. I consider it ready for opening in bonds than ever before. This will follow through the several for instance when the demand exceeds the offers to benefits that must accrue to us from our neutral atsell. It is the same with stocks. Money is accumutative. People abroad acknowledge that a greater future is before us, and they realize that during this trying period we have a contract that the several benefits that must accrue to us from our neutral attribute. People abroad acknowledge that a greater future is before us, and they realize that during this trying period we have a contract to the several benefits that must accrue to us from our neutral attribute. trying period we have met and paid maturing coupons "The exchange should open as it is doing, little bit and bonds."

THE MEXICAN SITUATION.

is now founded on solid strength. I can see Washington, November 24.—Reassuring advices retry is now founded on solid strength. I can see no basis for financial apprehension in this country.

You have plenty of money available for productive purposes and you will be enabled also to pay off Mexico will rapidly clarify. He said the Mexicans ome of your long term obligations. Of course, were now free to settle their own affairs, and that this you will want to pay off your short term notes and was a cardinal feature of the American policy toward Mexico. He does not believe that anarchy will fol-"Your foreign trade is moving favorably. Exports low. are large, and this is helping the general situation

AN INTERESTING DECISION

considerable movement of cotton in the next few An interesting case has just been decided in the Circuit Court, which has to do with the responsibility fund two years' interest on the five per cent. first and The demand for bonds is now exceeding the offers to sell, indicating that money is accumulating and the American Express Company, was received by the American Express Company, was received by the Notes.

gis Hotel are progressing refunding mortgage bonds of the Three Years' Gold to be announced shortly.

Notes. the American Express Company, was received by the seeking employment. If this continues the demand will later take care of stocks, demand for these expanses the large of the desire to sell.

The popular uptorn restaurant has had its ups and downs financially. Immediately after the organization of the company it looked like a failure, but the railroads are placing the plan before the community to industrial conditions in Canada; the large

would be greatly restored and their stocks strength-ened-in an equivalent degree. The industrial stocks will be benefitted by the large growth in foreign that it involved the responsibilities of express companies in regard to the handling of goods. Business men have frequently complained of the difficulty of and other great American combines are cutting their "The results of our mission here have been quite satisfactory. The idea in coming was to talk about the general situation between the two countries and The improvement.

The improvement

The improvement of the improvement of the improvement of the countries and the countries are the countries and the countries are the countries and the countries and the countries are the countries and the countries and the countries are the countries and the countries and the countries are the countries and the countries are the countries are the countries are the countries and the countries are the countries and the countries are th both here and in London from many causes has been the justice of their claims against express companundoubtedly give business men added confidence in pany's prospects of expansion and prosperity be de

> U. S. BANK CLEARINGS. New York clearings \$211,946,723, decrease 74,386,012.

CHICAGO WHEAT MARKET

Chicago, November 24.-Wheat prices developed no W. Thompson, president of the Farm Mortgage Bank- definite trend in to-day's trading. The market seemed ers' Association, farm loans have been less seriously easily influenced, and the news was of a widely vary-affected by the financial difficulties growing out of ing character marketwise. After opening % to ½ nan has any other branch of the loaning cents higher, scattered liquidation by con usiness. The farmers are probably in a better con- houses, prompted by larger interior receipts and disdition than any other class of people just now, in appointing clearances, caused a reaction of £ to % cents, from the high levels of the day. The decline "I dot not believe there will be as heavy a demand was then checked on reports of export buying, and in the past," said Mr. Thompson. "With general mon-cent on reports of a good milling demand from Miney conditions such as to call for higher rates on oth- neapelis.

er loans, it is natural to expect that new loans on farm property will be made at skight edvances. I steady, with prices close to last night's final levels.

The farmer, however, is not worrying. No one is trying to impose any hardships on him and he is setting a high price for his product. Loans maturing

are being paid just as readily as they have in the					Ye	sterday
past, and I do not see any reason for assuming that	1	Open.	High.	Low.	2 p.m.	Close.
they will not be in the future. In fact, the farm loan	Wheat:-					
looks like a most excellent security at this time."	Dec	115 7/8	116	1151/2	1151/2	115%
	May	12134	122	121%	1211/2	1211/2
NAVAL CHORE MARKET	Corn:					
NAVAL STORE MARKET	Dec	65 1/8	6578	65 %	65 %	65 7/8
	May	701/2	70%	701/4	701/4	701/2
New York, November 24.—There was a little easier	Oats:-					
tone reported to the market for naval stores. Tur-		493/4	50	49 34	49 3/4	49 %
pentine was quoted 471/2 to 48 cents. Business was	May	543/4	5434	58%	53 %	53%
fair with the movement confined and	4.77					

fair with the movement confined, as a rule, to small out to take care of current needs. Tar is quiet and steady at the basis \$6.50 for kiln INTERNATIONAL STEAM PUMP Wined and retort. Pitch to basis \$6.50 for kiln burned and retort. Pitch is maintained at \$4. Rosin prices are steady in tone, though in some **ADMITS ITS DISOLVENCY** cases actual business might bring concessions. Com-

The following were the prices of rosins in the New York, November 24.-Vice-Chancellor Griffin, New York, November 24.—Vice-connection Critin, 54.06; E, \$4.00 to \$4.05; F, \$3.95 to \$4.05; G, \$4.00 to \$4.05; F, \$3.95 to \$4.05; G, \$4.00 to \$4.05; H, \$4.05 to \$4.15; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05 to \$4.15; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05 to \$4.05; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05 to \$4.05; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05 to \$4.05; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05; M & \$4.05 to \$4.05; I, \$4.35 to \$4.40; K, \$4.60 to \$4.50; M & \$4.05 to \$4.05; I, \$4.35 to \$4.40; K, \$4.60 to \$4.05; I, \$4.05 to \$4.05; \$4.80; M, \$5.25 to \$5.30; N, \$5.90 to \$5.95; W, G, \$6.25 charge of its affairss.

Savannah, Ga., November 24.—Turpentine, firm, 441/2 Ethei Elms, of Leahworth, England, through Merrit The order was granted on the application of Mrs. cents. Sales 413; receipts 295; shipments 230; stocks 22,450; rosins, firm; sales, 286; receipts, 1,230; shipments, 500; stocks, 121,925. Quote: A, B, C, D, E, F, 345; G, 32,777; T, 275; Quote: A, B, C, D, E, F, 345; G, 32,777; T, 275; Quote: A, B, C, D, E, F, 345; G, 32,777; T, 275; Quote: A, B, C, D, E, F, 345; G, 32,777; T, 275; Quote: A, B, C, D, E, F, C, D, E

13.45; G, \$3.47½; H, \$3.50; I, \$3.70; K, \$4.15; M, \$4.75; walued at \$10,000. She alleges that the company is insolvent and has practically ceased to do business. In a communication to Attorney Lane, through its LAKE OF THE WOODS MILLING COMPANY, president, Leon P. Feustman, the company admits

application.

day, December 1st, 1914, to Shareholders of sterling stood at 4.89% to 4.89%

Sterling-Cables 4.9014 to 4.90%. Demand 4.8914 to 4.89% Francs-Cables 5.09. Demand 5.10.

Marks-Cables 861/4. Demand 86. Guilders-Cables 41. Demand 40%



HON. ROBERT JAFFRAY.

Vice-President Imperial Bank. He will probably Presidency of the bank in succession to the

That Scheme Should Not be Opposed

DIRECTORS AND BONDHOLDERS

Latter Take Reasonable View of the Situation-Disonganization of Industry Affects United States and Canada Alike.

The Algoma Steel Corporation's recent meeting in London, England, was an informal gathering-a sort of round-table conference between the directors and the bond and note holders-so no resolution was submitted for approval. The pith of the matter is that it is proposed to

This is especially true in the event that the interstate commerce commission gives a favorable decision in the rate case. Confidence in the railroads would be greatly restored and their stocks strengthened in an equivalent degree. The industrial condition are quivalent degree. The industrial confidence in the case is of many Hotel in a damaged condition and three and a half dozen ties missing. Action was taken against the express company to make good the loss. The residence in the railroads would be greatly restored and their stocks strengthened in a damaged condition and three and a half dozen ties missing. Action was taken against the express company to make good the loss. The residence in the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, which conservation of resources are the temporary shrinkage in the past year's operations, and there are the temporary shrinkage in the past year's operations, and it is the express company to make good the loss. The residence in the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, and the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, and the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, and the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, and the reasons for such conservation of resources are the temporary shrinkage in the past year's operations, and the reasons for such conservation of the temporary shrinkage in the past year's operations, and the reasons for such conservation of the temporary shrinkage in the past year's operations, and the reasons for such conservation of the temporary shrinkage in the past year's operations, and the reasons for such conservations and the past year's operations, and the reasons for such conservations and the reasons for such conservations and the reasons for such c The re- amount outstanding in accounts receivable: the later its way.

"The results of our mission here have been quite disfactory. The idea in coming was to talk about The victory unaffected by like conditions in Canada.

They are probably assured also, that, if the co ferred, these are not seriously impaired

The only debatable questions were the Lake Super ior Corporation's guarantee and the relative trea ment of mortgage bondholders and holders of Gol Notes. If, however, the latter be seemingly favore it is only because in their case there is equitab ground for special consideration. With regard to the Lake Superior Corporation

guarantee, Mr. J. F. Taylor, the president. good and sufficient reasons why that should not be

It is, of course, for those directly affected to decide; but the scheme, which seems to be the best possible in the circumstances, should not be opposed.

SPANISH RIVER AFFAIRS

for farm loans the coming spring as there has been higher cash markets, while May wheat recovered 1/2 first mortgage bonds of the Lake Superior Paper Co. which recently defaulted on its bond interest are date. largely held in England.

should say that in that territory where 5 per cent. has been the normal rate, 5½ and 6 per cent. will be asked, while in sections where 6 per cent, has been the ruling figure, rates of 6½ and 7 per cent, reason-Pulp and Paper Mills, and Mr. W. E. Stavert, the president, is now in England arranging the finances.

have not so far intimated that a change of plan St. Catharines; W. J., Gage. Toronto; J. A. M. Alkins K.C., M.P., Winnipes.

The Spanish River annual report is not yet avail- EXPECT LOW RECORD IN STEEL EARNINGS. able but it is expected to be given out in England before Mr. Stavert returns.

COPPER ADVANCES.

New York, November 24,-A large agency reports considerable sales of copper at 12% cents, an advance pend upon the operations in December.

CANADA'S OCTOBER TRADE

cial ligures of trade between Cana	da and G	reat Br
ain in the undermentioned articles	during (ctober:
Imports	October,	Octobe
from Canada.	1914.	1913.
Wheat	2.018.716	£ 829,4
wheatmeal and flour	158,380	224,5
Oats	24,364	43,5
Barley	25.167	94.1
Bacon	136.904	61.1
Hams	15.882	14,1
Cheese	783,783	
Canned Salmon	56,882	74.5
Canned Lobsters	11,591	24,3
Exports to Canada—	11,001	24,0
Spirits	52,258	87.74
Wool	9,600	
Pig Iron		11,71
Wrought Bars	2,355	28,01
Galvanized Sheets	2,127	12,99
Tipped Plates	25,668	36,01
Steel Barr	15,292	17,75
Steel Bars	5,578	19,66
Cutlery	8,725	. 10.76
Hardware	4 228	11 40

Mrs. Elms's charges and intimates it will join in the Hudson Bay Mining Company has suspended payment on its dividend. This mine, on a low capital, paid 25,000 per cent.

> Howard S. Ross, K.C. Eugene R. Angers. **ROSS & ANGERS** BARRISTERS AND SOLICITORS Suite 326, Transportation Building Montreal

COPPER AT HIGHEST LEVEL **CURRENT UPWARD MOVEMEN**

hrinkage in Surplus Stocks in the United States This Month Will Amount to at Least 20,000,000 Pounds.

New York, November 24,-A small amo per sold at 12% cents, the highest level that has been reached in the current upward movement. This was a special sale, the bulk of the transactions being basis of 121/2 cents and a shade above that level. One large agency declined an order for 5,000 tons on a basis of 12½ cents.

A representative of one agency says that the shrink age in the surplus stock in this country this month will amount to at least 20,000,000 pounds. But this nount to at least 20,000,000 pounds. But this estimate will never be verified as the copper producers association has suspended publication of its monthly figures.

Britain.

again clouded by seizure of copper cargoes, this time bound for Scandinavian ports. Norwegian steamer sif has been taken into Glasgow and 400 tons of electrolytic copper which she was carrying have been taken off the vestel.

Of service which has been made since which has developed.

Baltimore & Ohio Railroad is preparing and within a few days will file tariffs with the Public Sertaken off the vestel.

The copper was consigned to Gothenburg. Sweden. It is also reported that the Norwegian steamer Tyr, carrying 4,000 tons of ore has been detained at Glasen in the territory contiguous to Balitimore, Washington, and Philadelphia, Similar action will be taken in other localities.

BRADSTREET'S VISIBLE.

2,021,000 bushels. West of the Rockies increased 349.

One bushels. Wheat in Canada decreased 2,765,000.

Wheat in Canada decreased 2,765,000. AH American decrease 395,000. Europe and affoat increase 2,005,000. World's wheat increase 2,005,000.

QUINCY MINING DIVIDEND.

Boston, November 24.-The Quincy Mining Co. de- trains taken off. clared a dividend of 50 cents, compared with \$1 paid on September 29, 1913.

ST. REGIS TO BE REORGANIZED Plans for the reorganization of the St. Regis Ho-

management carried it along until it more than paid in order that the reasons may be understood. In some

counced but it is understood that a reduction in rent will be necessary to bring them to completion.

COTTON BANGE

	00	I I OIY N	ANGE.		
New York,	Novem	ber 24.—C	Cotton, 10	a.m., to	2 p.m.
land to	4	Open.	High.	Low.	Last.
Dec., old		7.25	-7.26	7.20	7.24
Jan., new		7.41	7.42	7.40	7.40
March, new		7.53	7.55	7.49	7.52
May, new				7.61	7.64
July, new				7.81	7.82
Oct., new				7.99	8.04

BOND MARKET THIS WEEK

New York. November 24. - Members of the govern-New York, November 24. Members of the govern-ing committee of the Stock Exchange who were asked canada will hold a meeting in Toronto some day this regarding the probable date of the opening of the week when it is expected action will be taken in re-

The rise in sterling exchange is viewed with more E. W. Cox, one of the directors. Toronto, November 24.—The 5,000,000 6 per cent.

Meeting of the governors for the definite action will

New York, November 24. Few steet companies now paying dividends will close the current quarter with a surplus. If the net earnings of the United States

Steel Corporation do not establish a new low re-cord they will run close to it. Some estimates place them as low as \$15,600,000 but a great deal will de-tempted to get possession of part of the sixty debenthem as low as \$15,000,000, but a great deal will de-In October operations of the corporation were above

50 per cent of capacity, but this month they will run considerably below 50 per cent. This means that United States Steel is turning out at the rate New York, November 24.—A good demand prevails rn- compared to a capacity of 14,500,000 tons or more.

ANOTHER CURB SCANDAL

another curb scandal accompanied the sharp rise to-o41 day in Jumbo Extension to 1%, the highest price ever to prime 10 to 12; 1913 8 to 10. Old olds, 7 to 8. Bohereached. A fortnight ago the stock went begging mian (1914), 39 to 44. at 14 cents a share. Orders to sell a large amount of stock short around

80 cents, to bind which was given 10,000 shares of the New York, November 24.—Foreign exchange opened the Curb Association, and upon which an investiga- Monday's close, 91 tion may be made.

to have been about \$75,000.

Advices from Goldfield tell of the suicide there of Guilders: Cables 41; demand 40% an operator who had gone short of the Jumbo Ex-.. .. 4,338 11,461 tension shares.

KEEP ON ADVERTISING.

"If you keep on advertising, advertising will keep you. Advertising is to business what imagination is to poetry. The name of Pears has been indelibly imprinted on the minds of millions by persistent and ed strong at 12% cents and several agencies look for consecutive Press publicity, and it would be suicidal higher levels in prices during the day. A larg to depart from that policy, which has proved a suc-

ARE MUCH TOO

ant of cop- Baltimore and Ohio Contends Better Service Should Meet With Higher Compensation

WILL FILE NEW TARIFF

Changes for Greatly Inferior Service Granted Forty Years Ago.

New York, November 24.—By the first of 1915 it is Principal demand for copper is domestic, but good-expected commutation rates on steam railroads will sized sales continue to be made to France and Great be advanced throughout the country, in line with a general plan which the roads have under way to raise Question of shipments to neutral countries which the fares for all classes of passenger travel to a was considered to be in a fair way to solution is level in keeping with the improvement and extension of service which has been made since this class of

The copper was consigned to Gothenburg, Sweden, Commerce Commission, advancing the comm

In justification of the advance in commutation travel, a traffic official of the Baltimore & Ohio New York, November 24.—Bradstreet's visible wheat in the United States east of the Rockies, increased more improvements in service, addition of more ex-Corn, American, east of the Rockies decrease 263. that such radical retrenchments in service would have been necessary that the public would be willing to pay the increased charges rather than have the

The position taken by the Baltimore & Ohio is that the commuter rates at present in effect were based on charges for greatly inferior service when they were fixed forty years ago, and in some in-stances were made low to aid in suburban development; but that while the service has been supplemented by more trains run on faster schedules and gis Hotel are progressing favorably and are expected with better equipment, in many instances the vol-

localities protests have been made by community asdislocation of numbers by a way of providing for the large curtion, and the necessity of providing for the large curting off until its became necessary to liquidate the This first took definite form in Philadelphia, other During the last few months the business kept fall- sociations, business organizations. mmunities having followed the inlative of that

> One of the arguments used by the railroads to sup. port the proposed advance is that the commuter rates by the steam lines have been lower than the trolleys in many communities, both as to distar and the charge for service perform

For the year just ended the Bank of Montreal o carned 15.60 per cent. on its paid-up capital as com-2 pared with 16.55 last year.

IMPERIAL BANK TO HOLD IMPORTANT BOARD MEETING

regarding the probable date of the openins of the week when it is expected action will be taken in re-Exchange for dealings in bonds under certain re-gard to the necessary changes in the directorate and in the emanagement due to deaths of the late D. R. Wilkie, president and general manager, and the late

it might result in the postponement of the opening Ramsay, of Bowland, Stow, Scotland; Elias Rogers, Toronto; J. Kerr Osborne, Toronto; Peleg Howland, In regard to that matter the committee would fol-This company is controlled by the Spanish River low the advice of the banking interests, but these Turner, Quebec; William Hamilton Merritt, M.D., K.C., M.P., Winnipeg.

TRUST DEEDS MUST GO TO LIQUIDATOR.

Vancouver, November 24-All Dominion Trust Com-New York, November 24. Few steel companies now pany's trust deeds must be handed over to the liqui-

The above decision was handed down by Chief tures without disclosing trust deed.

THE HOP MARKET

London, November 24.—The following are the offimarkets are active at unchanged prices. Country markets in this state remain dull and no improvement is noticeable on the local market, which has been stagnant for some time past,

The quotations below are between dealers in the SHORT OPERATOR SUCCIOES

The quotations below are between dealers in the New York market, and an advance is usually obtained from dealers to brewest States, 1914—Prime to choice 26 to 28; medium to prime 22 to 25. 1913, nominal. Old olds 7 to 8. Germans (1914, 38 to 49).

FOREIGN EXCHANGE.

stock, formed the basis of the complaint lodged with strong with demand sterling at 4.90 up one cent from

Sterling cables 4.9114, demand 4.90. Francs ca The company's earnings last month are understood bles 5.08%. Demand 5.10. Marks: Cables 864;

ABBREVIATING THE SERVICE.

Cobalt, Ont., November 24.-Commencing the end of this week the Cobalt Special on the G. T. R. will ment on its dividend. This mine, on a low capital, has made fifty-four dividend declarations, and has paid 25,000 per cent.

Speaking at the annual meeting of A. & F. Pears, not leave Toronto on Saturday night, northbound, or paid 25,000 per cent.

Ltd., Sir Thomas Dewar, in referring to the firm's leave Cockrane at Sunday noon, southbound. The advertising, spoke strongly in favor of keeping one's crews will remain in Cochrane over the Sunday. name and productions well before the public, and The T. & N. O. officials have not intimated any change in the local service.

t t

COPPER MARKET STRONG

ments are being made to England and Fra-

医普里里氏 医眼球 医眼球 医眼球 医眼球 医眼球 医眼球 医 L OF COMMERCE--- the Coupon: AL OF COMMERCE

Give Town and Province

ars.

FREDERICTON, THE PROGRESSIVE CITY

Excellent Opportunities Offered There for New Industries --- City Will Grant Free Concessions

IDEAL LOCATIONS

Railway and Steamer Connections Make Production Simple Proposition as Far as Shipping Facilities Are Concerned. Customs Clearings

An interesting booklet has just left the Publicity that it might easily boast of the above.

Significant of Fredericton's rapid growth and de-Significant of Fredericton's rapid growth and development is the fact that during the past year this city has been the centre of a vast amount of railway with only the Russian supply cut off.

The United States Geological Survey is doing everyrailway hub of the province. Active construction thing it can to encourage increased production from

Brunswick. At the present time it is accessible by electric and other trades. five distinct lines of railway, branching off north, south, east and west from the city, and connecting it with all important points in the province.

live Board of Trade which is looking after the busi- whole amount was disposed of in three days. which is taking a hearty interest in all matters per- one year taining to the upbuilding and the advancement of

Fredericton is the educational centre of New Brunswick. It has the University of New Brunswick, and the Provincial Normal School, the largest educational building in the province is also established here. Its public schools are second to none in Canada.

It is in the very centre of one of the richest agricultural and fruit raising sections in the country. for the excellence of its fruit. The demand for potatoes grown in this valley far exceeds the quantity grown and the quality is superior to those grown elsewhere in the Dominion. The market enjoyed by these products extend from Halifax to Boston, New and other American cities along the Atlantic Coast as well as the West Indies.

Fredericton is the pivot of the great lumbering in dustry of New Brunswick; it is the lumberman's headquarters, and several large mills are located at headquarters, and several large limits are located at this city. It is well known that this staple is one from Canada, every effort is being exerted by the of the province's most valuable assets, and even Trade Comm greater precautions will be exercised in the future than in the past to protect this valuable gift of

The turning of the woods into merchantable lumbe is in itself a great industry and employs thousands of men, but the real future for the lumbering indusmethods of manufacture are abandoned and the finished article is put on the market.

Within easy reach of Fredericton, on the St. John and Nashwaak Rivers, are valuable hard and soft wood areas of almost inexhaustible extent, including spruce, pine, hemlock, maple and birch. This wood can be brought to this city by either rail or steamboat at a very small cost. The openings are parti-cularly bright for the making of furniture, and for industries employing the higher grades of lumber

Shoe factory, canoe factory, woodworking factory four carriage factories, machine shops, shingle mil! cotton factory, two Larrigan factories, lumbermen's factory, three lumber mills, and offers good opportunities for the manufacture of automobiles, boots and shoes, bags, biscuits, bottles, clothing, furniture, wollen goods, shirts and collars pulp and paper, leathe lasts, flour, gloves, cotton, pottery, rubber and felt goods, steel castings, tiles and woodenwares, and for the establishment of canning factories, pickling factories, pork packing plant, cap factories, etc.

vill build up stable bona fide industries a free site free water and exemption from taxation for a definit

CONIAGAS MINERS GIVE TWO DAYS PAY.

nefit to the extent of about \$1,000 by the decision of the miners at the Coniagas mine to give a day's pay

HOTEL GAINS IN POPULARITY

The Financier, of London, Eng., says that having regard to the improved results achieved by the Hotel Cecil for the past year, it was natural that satisfac-

But, apart from the good showing in respect of in creased earnings and the preference dividend posi-tion, shareholders, may congratulate themselves on the company's patriotic policy since the outbreak of

BETTER STEEL DEMAND.

ABSENCE OF MANGAXESE EMBALASSES STEEL MAXERS

United States Geological Survey is Doing Everythi
In Its Power to Encourage an Increased Production in That Country.

New York, November 24.—American steel maker are facing a grave situation due to the embargo placed on manganese by the countries at war, and impossibility of securing supplies from Russia and India which with Brazil have furnished 90 per cent of the manganese used in this country.

Manganese is absolutely essential in manufacture of teel. It is used to toughen and harden the metal and eliminate the oxygen. Modern steel making would be at a loss for a substitute. The equivalent to 600,000 tons of manganese ore was used last year in this country to produce 31,000,000 tons of steel. Steel interests generally report less than a for Department of the Fredericton Board of Trade, de- months' supply of manganese in this country. It is possible that the Steel Corporation has more than Premier of Saskatchewan, who has been in manufacturing and distributing centre in the Marimore than 10 per cent. of the demand. So severe is

The real object of the Congress is to develop a "Baol" times. Fredericton is blessed with such a location the threatened shortage that the alloy, ferromanto the Land Movement. ganese, which has normally sold at about \$38 per ton, has recently sold up to \$125 per ton.

work has been carried on on every side for some time the limited deposits in this country, as the shortage of past, and this work is calling for an expenditure of manganese threatens to seriously cripple our largest industry. The situation is even more serious with During the next few months, railways under con- manufacturers of dry batteries, who consume anstruction in and near Fredericton will have been comstruction in and near Fredericton will have been completed, and then will this city naturally become the pleted, and then will this city naturally become the est manufacturing and distributing centre of New each year also by the chemical, paint, varnish, glass,

SOO TAKES UP OWN NOTES.

Sault Ste. Marie, Ont., November 23 .- The City The customs importations for the past year sur-The customs importations to the party of the sear previous by over \$150.000. Its thirty thousand dollars' worth of Treasury notes and this year's customs reports are expected to give a have been taken up here by local investors. The cerstill greater increase. Frankly speaking, 1914 is being looked forward to as the banner year in the his- viding funds for local improvements, were placed tory of Fredericton in every respect. It has a good on the market Monday morning for the first time. The ness and commercial organizations of the city, and notes bear seven per cent, interest, redeemable in

incial Secretary, has received a letter from Mr. D. ative to the market for British Columbia lumber.

Mr. Ross says that shortly after the outbreak of further notice, the project for the erection of public pose of meeting American obligations abroad, but buildings at Canberra, the capital of the Commonwealth, and that it had never been contemplated completely as a result of heavy exports of commodihat in importing lumber for such buildings there would be any discrimination against Canada.

ner to insure that justice is done the exporters from this country.

WILL HELP ASBESTOS TRADE.

Ottawa, November 24.-The Trade and Commer Department states that Mr. F. L. Hall, representing try in this section will come when the present crude large asbestos interests in England, has salled for Canada to investigate this field as a source of raw

MR. CARRUTHERS JOINS ARTILLERY.

George Carruthers, eldest son of James Carruthers, the grain merchant, has gone to Kingston, Ont., where he will take a course of training in the Roya Military College in the artillery branch. It is understood that an artillery company is to b

rmed at once in Winnipeg, and it is likely that Mr Carruthers will be the major. George Carruthers played hockey and rugby in Toronto, and was captain of the Osgoode Hall team

in the senior O. H. A. some years ago. PAY 6 CETTS ON THE DOLLAR.

Hamilton, Ont., November 24.-The law firm of Biggar and Treleaven distributed another set of the nal dividends of the depositors of the Stinson bank his week. Michael Bright, the liquidator of the conern, was in charge of the distribution. 'A final setement of six cents on the dollar to the de n this bank was agreed upon after the bank failed, 4 years ago, and the payments now being made vill be paid at the same rate.

PURIFYING GAS PLANT.

Brantford, Ont., November 24.-Mayor Spen eceived an assurance from the Gas Company that the ourifying plant at Glenwood was completed and that e unit tried out was found satisfactory

It was stated in the letter, which is from F. M. owry, of Buffalo, N.Y., that purified gas would be supplied for all purposes, the plant having a capacity of ten million feet per day.

Experiments, however, would have to be tried un til the 1 ant, which was the first of its kind, reached

EUREKA LUMBER COMPANY.

Elko, B.C., November 24.—A large mill which will ost \$150,000, is being constructed by the Eureka Lumber Company, to replace the old one which was recently destroyed by fire. The new mill will em-

Avar.

New York, November 24.—Several steel companies that has discharged all its German and Austrian emergence that the several steel companies to the sev A representative of one of the independent com-nsible the positions they filled. It has offered panies said that last week more orders were booked froms to the British Red Cross Society, it has

than in any summer periodic profit for the seller.

European war.

Prices are low with very little profit for the seller.

There has been quite a little buying for 1915 delivery but producers are not inclined to sell very far
ahead on present prices.



MUCH TOO NERVOUS

is Now Held to be no Longer Necessary

CONDITIONS HAVE CHANGED

Exports of Commodities From the United States Preclude Necessity of Any Special Credit Arrangements Abroad.

New York, November 24 - The anno cretary McAdoo that Sir George Paish has received a cable from England advising him to return in order to discuss the plan proposed by the New York bankers for a solution of foreign exchange problem has given rise to quite a little misunderstanding in Wall Street, creating the impression that there is still difficulty in foreign exchange and that American bankers are obliged to give part of their time to devising a solution of it. That is wholly an incor-

The plan which Sir George intends to discuss with British bankers is one which, according to the leading H. Ross, Canadian Trade Commissioner at Melbourne, explanatory of the situation in Australia reuseful had it been adopted months ago, but is no longer necessary. It contemplated the establish of a \$100,000,000 credit by the Bank of England against the war it was deemed advisable to postpone, until which New York bankers could draw for the pursince it was first proposed conditions have changed so ties from this country that no special arrangements of any kind are now needed.

> looked upon it with disfavor when it was first put forth. He appeared to be suspicious of it when Wall ready. Street wanted it, but became insistent on its adoption when Wall Street said it was no longer necessary

STEEL RAILS AND MILEAGE

The following table gives the railroad mileage and the rail production of the United States, over a series Total

in U. S.

3 . 5 .		U. D.	Tons.
1913		*260,000	3,502,78
1912	······	258,033	3,327,91
1911	***************************************	254,732	2,822,79
1910		249,992	3,636,03
1909	in the state of th	244,084	3,023,84
1908		240,846	1,921,01
1907	· ····································	236,949	3,633,654
1906		230,761	3,977,887
1905		225,196	3,375,929
1904	********************	220,112	2,284,711
1903		213,422	2,992,477
1902		207,253	2,947,938
1901		202,288	2,874,689
1900		198,964	2,385,682
1899		194,336	2,272,700
1898		190,870	1,981,241
1897		188,844	1,647,892
1896	***************************************	186,681	1,122,010
1895		184,628	1,306,135
1894	***************************************	182,733	1,021,772
1892		179,834	1,136,458
1892		175,691	1,551,844
1891		172,035	1,307,176
1890		167,191	1,885,307
			· · · · · · · · · · · · · · · · · · ·

Production paper. A capital of \$200,000 is sought.

2,700 years. From 1890 to date are for fiscal years. 1,241 The average annual rail production of the United 7,892 States in the five years 1909 to 1913, inclusive, was ,010 3,260,000 tons, and for the five years' period-1900-1904 inclusive, 2,691,000, an increase of 469,000 tons,

176 400 for the period 1900-1904 inclusive, an increase o 307 44,900 miles, or about 21,5 per cent.



Fighting is going on in the East at the head of the Persian Gulf and in the Tigers Valley, particularly around Bagdad, where the Germans hoped to build up an Empire through the completion of the Berlin to Bagdad Railway.

MAJ. GENERAL HUCHES NOT DIPLOMAT HALF CHILE RAILWAYS HE ADMITTED FACT HIMSELF

Told Canadian Club He Believed in Talking Straight and Hitting Straight—Outlined Plans for Canada's Share in Empire War.

One of his characteristically vigorous nade by Major-General the Hon. Sam. Hughes, Minister of Militia, at the Canadian Club luncheon yesterday afternoon. General Hughes declared that he was no diplomat, and did not intend to be, believing that the best way to meet any wrong he discovered was to go stranght out, talk straight and hit straight in order to overcome it. His speech showed that he meant what he said, and evidently delighted probab ence any speaker at the Canadian Club has ever had in Montreal, over 750 member being crowded into the Rose dining room, and scat tered through the environs, where emergency tables were laid, until the speaking started, when the au

General Hughes spoke of matters connected with Canada's patricipation in the war, and spoke in clear regarding some phases of that. His denunciation of German methods as only comparable to those of North American Indians in the old days was made with the biting force of knowledge gained during his recent wisit across the Atlantic. His conden of scare manufacturers in Canada who might or might not have plans to sell rifles and military clothng was just as sharp, Apart from these subjects, Gen. Hughes gave a

lucid explanation of the real work achieved by Can-ada in sending off her first contingent, which showed up very favorably compared with the time Great

As to the future, Gen. Hughes was very emphatic. Canada, he said, had promised to do everything possible to aid the Empire in this emergency. She was preparing to train and send 108,000 men, and even hough it took two or three hundred thousand men she must go through with her share of the task of afeguarding the Empire and the liberties of the world from German militaristic domination.

The Minister's speech was received with apprecia tive applause from an audience which included no only a very large representation of the military ele nnt, but many others prominent in civic life.

Dean Adams, the president, briefly introduced Gen eral Hughes to speak on "The Canadian Contingen

MAKING 108,000 SWEATERS

St. Thomas, Ont., November 24.- The Monarch Knitting Company is working on a government order for 108,000 sweaters, to form part of the winter equip-

The work is divided between the local plant and the Dunville plant.

attention of the plant has since that time been given States the holders of Erie bonds and stocks are taxover exclusively to the manufacture of the government sweaters.

A full staff of employes is now at work, laboring night and day. Providing the order is completed by tion of the Erie railroad. December 15, the company will likely be granted an-

Two shipments have been made to headquarters al-

NEW ONE CENT DAILY. Cincinnatti, Ohio, November 24.-Circulars contain,

ing the name of Joseph Clarke, who is secretary of the Democratic County Committee, are being distrithe Democratic County Committee, are being distributed in Cincinnati, asking for subscriptions to stock ownership would earn more than enough to pay inand bonds of the Cincinnati Herald, which, the circu-Steel Rail lar says, will be a one-cent Democratic morning news-

-			
1889		151,276	1,522,204
1888		156,114	1,403,700
1887		149,214	2,139,640
1886		136,338	1,600,537
1885		128,320	976,978
1884		125,345	1,022,188
1883		121,422	1,214,905
1882		114,677	1,507,851
1881		103,108	1,646,518
1880		93,267	1,305,212
1879		86,556	- 993,993
*E	stimated.		
Da	ta for the years prior to	1890 relate	to calendar

,772 or a little over 21 p.c. Railroad mileage for the five years, 1909-1913 in-clusive, averaged 253,300 miles, compared with 208,-

ARE PUBLICLY OWNED

Policy of Taking Over Private Lines Began About a Generation Ago

KEEN OBSERVER'S VIEWS

ation of 2,000 Miles of Railroad by Chilean Government Results in an Annual Deficit of Over \$2,000,000.

Frank G. Carpenter, the well known writer and globe-trotter, has been down in Chile investiga the railroad systems of that country and his findings regarding the government owned properties should be carefully read by every individual who has an impression that it would be better for the government to own the railroads of the United States than o have them privately owned as the are now.

There are in operation in Chile about 4,000 miles of railroad, of which the government owns one-half. The policy of taking over the privately owned roads began about a generation ago and up to 1910 the gov-

The government is also continually extending the lines and Mr. Carpenter, in the Boston Sunday Globe, ays the sum of \$75,000,000 was expended in the year 1913 for that purpose. How much the 2,000 miles have cost up to the present time, Mr. Carpenter does not state but he does say that \$20,000,000 has just been appropriated to re-equip and reorganize the

From these three sums which he mentions it is evident that the total expenditure has been at least \$300,000,000, and probably much more than that amount as construction expeditures in other years since 1910 outside of 1913 are not given.

The Eric railroad has expended \$300,000,000 on road ent and its system is rising 2,000 miles. As it is not a bonanza property but rather an average American railroad, some comparison of the govent system of Chile and the Erie may be made from the standpoint of return on the amount of mon-

The gross receipts of Erie are four times those of the Chile railroad system and it carries more than wice as many passengers and eight times as much freight but the actual amount of money invested is probably considerably less than the cost to the govrnment of the Chilean system.

The operation of 2,000 miles of railroad by the Chil-\$2,000,000 which in effect means that in addition to the charges for freight and passenger service, the people of Chile have to pay \$2,000,0000 annually in taxation to meet the deficit of their government own ed railroad system

The Erie railroad, privately owned, pays in taxes he Dunville plant.

The order was received two weeks ago, and the net revenues. This is not all, because in many ed on their holdings. The \$2,000,000 actually paid by the company does not represent all that the government derives from the private ownership and opera-

> This phase of government ownership should not with income, inheritance and emergency taxes to make both ends meet.

The railroads of the United States are now paying about \$135,000,000 a year in taxes, all of which would by the holders of railroad securities, as no one who terest on the government bonds which would have to be issued to purchase them on the basis of the physical valuation, unless maintenance was neglected as it is on practically every government owned railroad in the world.

So much for the difference to the government in financial results, what of the results to the patrons Mr. Carpenter calls attention to the fact that the deficit from operations does not show the whole deficit arising from government management. Careless ness and waste permit great loss through wear and tear both on roadbed and rolling stock, and lack of After talking with many people concerning the

wice, Mr. Carpenter did not find an unprejudiced ob-server who believed that government ownership of railroads was good for the roads or the people That railroad operation, under private ownership profitable in Chile is shown by Mr. Carpenter, who

nentions several properties which are paying from p.c. to 15 p.c. per annum on their capital but he states that rates are higher and service is better. How much better it would be for the people of Chile if they paid the \$2,000,000 which they are assessed for the railroad deficit in higher rates for service. They would at least have something to show for their

money, which they have not now. In view of the fact that this investigation was made by a keen and careful observer who is in no nected with the railroad industry and who was afforded every opportunity to make a compr hensive study of the results of government owner-ship as applied to the railroad in Chile his conclusions are entitled to the most thoughtful considera

FAREWELL TO LARDER LAKE

Larder Lake, November 24 .- It is understood that the Goldfields Company will close down its mine indefinitely. This move has no doubt been brought about by financial conditions.

The company has not been operating a full staff for some time, and no ore has been taken out recently. The company has a 30-stamp mill and water power rights on the Raven River.

Considerable of the power developed is sold to the Huronia mine at Beaver House Lake. Goldfields was the only company left operating in the Larder Lake field. It was developing the

old Harris-Maxwell claims. In New York City in 1864 there were 35 feaths in every 1,000 persons. Now there are but 13 in every VOL. XXIX. No. 170

American Camphor Refiner Lowered Prices Very Conside for Finished Product

TURKISH DRUGS SCAR

mestic Consumers Insures Pric

Vark November 24.-Though dom

ers have continued to limit their purcha tions in the drug market to comparatively nediate requirements, bu augmented in some directions within eased buying and inquiry from fore ts, who have been calling for comparati nts of morphine, chloroform, iodine, modities which are apparen ed in the field hopsitals and infirmaries i Belgium, Russia and Germany.

Recent arrivals of permanganate and co otash from Germany have relieved the hit sting shortage of these goods and have ditional incentive for the cutting of price varing factions in the local market.

Of almost equal importance has been a

lowering of the prices asked by the America phor refiners for their finished product, wh now offering on a spot goods basis, ir ies throughout the remainder of t t option of seller, as heretofore, since the ward movement was begun in this gum, a sequel to Japan's participation in the Europ All Turkish products have continued to maintained at the figures reached lately after Turkey's declaration of war een advanced to still higher levels. Declin ever, have again outnumbered advances, as nce of active buying consumers on the par sumers has continued to inspire pr ing and concessions in many quarters of th The principal changes which have been

Advanced. Menthol, 15c; Santonine, \$8; Nitrate of silv Cresylic acid, 5c; Gum tragacanth, Aleppo, f conds, 10c; Sage, stemless, ½c, grinding, 1c aves, Alexandria, whole and half, 5c; Unico false (helonias), 25c; Musk root, Russian, 2c Turkish, 1/4 c.

Declined. Camphor, refined, American, 5c, Japanese Potash, permanganate and cyanide, 3c. Cantharides, Chinese, 50c; Russian, powdere

Ergot, Russian and Spanish, 5c. Fusel oil, refined, 45c. Amyl acetate, 35c.

Rochelle salts, 3 1/2 c. Seidlitz mixture, 21/20 Anise oil, 5c. Cinnamon oil, Ceylon, heavy, \$20, Coriander oil, 50c Croton oil, 5c.

Eucalyptus oil, Australian, 5c. Drange oil, 15c. Gum thus, 50c. Angelica root, American, 10c. Althea root, whole, 10c.

Anise seed, Spanish and Italian, %c; star, 1 Carnauba wax, 5 to 10c don, November 21.—Quinine has eased off penny further and is now being offered at 1s 1: best German sulphate in second hands. Shell dvanced still further, and fair free quality of is now being firmly held at 62s, or 2s higher t eek ago, while the December delivery is being ained at 61s, or 6d above the figure named close of last week. Menthol has receded to the of 3d, and is now offered at 11s for Kobayas the spot. Citric acid has been marked up sl has now recovered from its recent dip, bein at 2s 6d, for good foreign brands, 2d above the moted a week ago. Coedeine has been marked

o 18s, for pure crystals on 175-ounce contrates, cae root has been advanced to the extent that the ariety has been raised on 6s 9d, and is now naintained at 9s 6d. The Cartagena root, how continues to be offered at 7s. Peppermint oil he eded to the extent that the Wayne county dedon has been lowered, 3d, to 6s 9d. The H. , however, is still being held at 12s 6d. pher is stiffening in the smaller sizes of the regum and ounce tablets ng maintained at 2s 2d, or a penny higher tha cently. Other grades of refined and the crude g are still quoted as follows:—Crude, China and J minal; refined, Japan, two and one-half-p slabs, is id; English bells, 2s id, in five-hun-

The following drugs and other commodities re unhcanged:-Lemon oil, 5s 3d, for good brands. Opium, 25s for good Turkey druggists' qualit Morphine, 11s 6d for good muriate powder.

weight lots.

Cocaine, 7s 6d, for hydrochloride or muriate in unce lots on contracts. uchu leaves, 5s 9d for good round green. ne, C. P., in five-ton lots of 56-pound in cases, 104s, per hundredweight.

LIVERPOOL COTTON.

Liverpool, November 24.—Futures opened of markets easy. Due May-June 419%. July-Au 423. Oct.-Nov. 432. Open, May-June 421. July-August 428. Oct.

At 12.30 p.m. spots were irregular, prices easier middlings at 447d. Sales 8,000 bales. Receipts 335 bales, all American. Spot prices at 12.45 ere: American middlings, fair, 547d; good midd 38d, low middling 391d; good, ordinary 322d; or



Closing of Turkish Ports Will Result

in Greater Scarcity of

Upium

PAINTS ARE STEADY

into Indoor Decorating Lines—Linesed Oil Firm ly Held, Turpentine Weaker, Gasoline

VOL. XXIX, No. 170

AL

aking Over Private Lines About a Generation

Ago BSERVER'S VIEWS

Miles of Railroad by Chilean Govlesults in an Annual Deficit of Over \$2,000,000

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effect means that in addition to eight and passenger service, the re to pay \$2,000,0000 annually in deficit of their government own

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TO LARDER LAKE

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power developed is sold to the er House Lake. the only company left operat-

n 1864 there were 35 feaths in Now there are but 13 in every

American Camphor Refiners Have Lowered Prices Very Considerably for Finished Product

TURKISH DRUGS SCARCE

wever, Outnumbered Advances, as Ab nes, However, Outnumbered Advances, as A nee of Active Buying Operations on Part of Domestic Consumers Insures Price Cutting and Concessions

New York, November 24.—Though domestic con ers have continued to limit their purchasing operions in the drug market to comparatively small lots, by increased buying and inquiry from foreign inter-telgium, Russia and Germany..

Recent arrivals of permanganate and cyanide of

een advanced to still higher levels. Declines, how- the feeling is steady and prices show no change. The principal changes which have been made in but as supplies were ample to fill all requirements On passage to the Continent. 14,234,000

Declined.

Camphor, refined, American, 5c, Japanese ½c. Potash, permanganate and cyanide, 3c.

Cantharides, Chinese, 50c; Russian, powdered, \$1. Ergot, Russian and Spanish, 5c. Fusel oil, refined, 45c.

Amyl acetate, 35c. Rochelle salts, 3½c. Seidlitz mixture, 21/2c.

Cinnamon oil, Ceylon, heavy, \$20, Coriander oil, 50c Croton oil, 5c.

Eucalyptus oil, Australian, 5c. range oil, 15c. Gum thus, 50c.

Angelica root, American, 10c. Althea root, whole, 10c. Anise seed, Spanish and Italian, %c; star, 1c. Carnauba wax, 5 to 10c

London, November 21.—Quinine has eased off a half enny further and is now being offered at 1s 1½d for German sulphate in second hands. Shellac has dvanced still further, and fair free quality of T. N. is now being firmly held at 62s, or 2s higher than a week ago, while the December delivery is being main-tained at 61s, or 6d above the figure named at the has now recovered from its recent dip, being held sult. at 2s 6d, for good foreign brands, 2d above the figure moted a week ago. Coedeine has been marked up 6d to 18s, for pure crystals on 175-ounce contrates, Ipetariety has been raised on 6s 9d, and is now being mills. mills. Certain mills in Lawrence are preparing to shorten working hours and another is reducing its shorten working hours and another is reducing pher is stiffening in the smaller sizes of the refined d ounce tablets of slabs, 1s 1d; English bells, 2s 1d, in five-hundredweight lots.

The following drugs and other commodities remain

Lemon oil, 5s 3d, for good brands.

Opium, 25s for good Turkey druggists' quality. Morphine, 11s 6d for good muriate powder. Cocaine, 7s 6d, for hydrochloride or muriate in 175-

ounce lots on contracts. uchu leaves, 5s 9d for good round green,

LIVERPOOL COTTON.

Liverpool, November 24.—Futures opened dull; markets casy. Due May-June 419½, July-August 421, Oct. Nov. 422 423. Oct.-Nov. 432.

Open, May-June 421. July-August 428. Oct.Nov

At 12.30 p.m. spots were irregular, prices easier with were: American middlings, fair, 547d; good middling 43d, low middling 391d; good, ordinary 322d; ordinary 322d;



THE PRODUCE MARKETS

held at the Board of Trade to-day the bidding to offerings was stronger and the prices paid show an advance of %c to %c per lb., as compared with a week ago.

to-day, the feeling being firm with a continued good enquiry from over the cable for supplies, but owing to the scarcity of ocean freight space the orders could

The exports of cheese for the week were 21,723 boxes, which show an increase of 1,224 boxes, as compared with last week, and a decrease of 11,507 boxes as comparatively small lots, pared with last week, and a decrease of 11,507 boxes with the same week a year ago, and the total shipments of colgate's, t.td. In addition to representing a large drug supply house, Mr. Shepherd is interested in civil affairs, being an Alder-

and similar commodities which are apparently need- Finest western, colored 154c to 15%c d in the field hopsitals and infirmaries in France. Finest eastern, white 15%c to 15%c

votash from Germany have relieved the hitherto exsting shortage of these goods and have furnished laid stock, owing to the good demand and the limited additional incentive for the cutting of prices by the supplies coming forward, consequently prices have scored a further advance of 3c per dozen.

ben advanced to still higher levels. Declines, how-erer, have again outnumbered advances, as the ab-terer, have again outnumbered advances, as the ab-Hand-picked beans, per bushel . . . \$2.65 to \$2.75 the total quantity in sight, with comparisons:

there was no change in prices to note. Advanced.

Menthol, 15c; Santonine, \$\$; Nitrate of silver, ½c; Cresylic acid, 5c; Gum tragacanth, Aleppo, firsts 5c, seconds, 10c; Sage, stemless, ½c, grinding, 1c; Senna leaves, Alexandria, whole and half, 5c; Unicorn root, the holography of the

tains were made at 70c per bag, ex-track, and in a jobbing way at 80c per bag, ex-store.

LOCAL BUTTER AUCTION.

Montreal, November 24.—At the Quebec Agricultural Co-operative Society sale held at the Board of Trade to-day, the offerings amounted to 362 packages of

EXPORTS OF EGGS.

The following table shows the exports of eggs from

21st, 1914, with comparison:		
This	week. La	st week.
	Cases.	Cases.
Liverpool	13,536	200
London	8,879	
Glasgow	8,450	12,200
Bristol	• • • • • • • • • • • • • • • • • • • •	2,624
Manchester	•••••	750
Total	30,365	15,774

BRITISH COLUMBIA COPPER.

those of last week. Menthol has receded to the extent ties of freight to Princess camp from Princeton. With of 3d, and is now offered at 11s for Kobayashi on the construction of its smelter and active mining operthe spot. Citric acid has been marked up slightly, ations a payroll of 500 employes at least will re-

WOOLLEN MILLS CURTAIL.

Go root has been advanced to the extent that the Rio ment is being put into effect by New England woollen Certain mills in Lawrence are preparing to

Boston, Mass., November 24.—Contracts have been bushels, one-half husked and cribbed and the quality ler sizes of the refined closed for over two million pairs of shoes for the the best in many years.

the best in many years.

the best in many years. s maintained at 2s 2d, or a penny higher than re-chester, N.H., secured an order for 2,000,000 pairs to conly. Other grades of refined and the crude grades be delivered by the middle of January to the French by th are still quoted as follows:—Crude, China and Japan, Government and the Murphy Boot & Shoe Co., Naminal; refined, Japan, two and one-half-pound tick, Mass., secured an order for 100,000 pairs for the British army.

AMERICAN COTTON EXPORTS.

Port Burwell, Ont., November 24.—The Canning and Evaporating Company has finished its work for this Each Issue Contains totalled 65,587 bales, an increase of 31,451, compared with a year ago.

SILK FACTORY FOR KINGSTON. Kingston, Ont., November 24.—Mr. W. H. Wyman, of the Corticelli Silk Company, it is understood, has

Mr. J. H. Macnee of the Board of Trade, has written to Mr. Wyman regarding the matter.

NEED IN BELGIUM.

To avert starvation, Belgium must have monthly a minimum of 60,000 tons of wheat, 15,000 tons of corn, of Discovery. 5,000 tons of peas or beans, and a limited amount of bacon or lard. This will allow a ration of ten ounces middlings at 447d. Sales 8,000 bales. Receipts 10,- per capita per diem, which is abotu one-half the solution of the solution

> FRUIT DEALERS REORGANIZE Messrs. McWilliam and Everest, of Toronto, the well-known fruit dealers, have formed a limited liability company, with a capital of \$100,000.

LIVERPOOL COTTON CLOSE Liverpool, November 24.—Futures closed quiet 4 to 10. 5 points net lower. May-June 416; July-August 42214; Oct.-Nov., 43214; Jan.-Feb. 43814.





W. G. M. SHEPHERD.

man in Westmount.

The following table shows the visible supply

Nov. 23, 1914. Nov. 24, 1913. 80,825,000 12,592,000

Total quantity in sight 25,258,000

CANADIAN VISIBLE SUPPLY

The following table shows the Canadian visible sup-

FORT WILLIAM GRAIN STOCKS.

The following table shows the stocks of grain at Fort William for the week ended November 21, w

1	comparisons:	,
r	Wheat, bus.	Oats, bus.
	This week 5,907.878	2,173,823
•	Last week 8,116,064	1,744.830
	Decrease	428,992
	Last year 11,746,469	4,437,393
	Shipments 3,981,380	376,428
	-	

CANADIAN NICKLE AND GERMANY.

Ottawa, November 24.—The report of the expert ecountant enquiring into the exportation of nickle to Germany through the International Nickle Co., of New Jersey, is expected to reveal the fact that the be the first notice day for the delivery of cotton or Government is satisfied with the safeguards taken by December contracts.

DOUGLAS FIR SALES CO.

Portland, Ore., November 24.—The Douglas Fir Sales Company, which has marketed the output of 15 large lumber mills of Portland and Willamette Valley, anunced that it would dissolve January 1st, 1915. The management considered the concern might be regarded as in restraint of trade under the new anti-Trust Law.

ILLINOIS GRAIN DEALERS. Chicago, November 24.—The Illinois Grain Asso-

ciation estimates the states corn yield at 310,000,000 NORTH-WEST LUMBER CO.

The North-West Lumber Company, Limited, has

been incorporated in Alberta with a capital of \$500, 000. Its head office is Edmonton. FINISHED ITS SEASON.

season, after having canned 15,000 bushels of tomatoes and 4,000 bushels of apples.

CRUDE PETROLEUM STRUCK

Glycerine, C. P., in five-ton lots of 56-pound tins, charge of a scheme for the establishment of a silk clally announced that crude petroleum has been struck at a depth of 1,600 feet, apparently in large quantiat a depth of 1,600 feet, apparently in large quanti

> The bailer brought up full several times. Drilling has been suspended awaiting orders.
>
> The well is situated in section 34, Township 23, nge 5, West Fifth Meridian, about 20 miles north

THE COTTON MARKET.

erpool market was easier with distant months of

CENTRAL LEATHER DIVIDEND. New York, November 24.—Central Leather declared a regular quarterly dividend 1% per cent on preferred stock payable January 2 to stock of record December

London, November 24.—Spot copper £55 7s. 6d., vp 2s. 6d.; futures £55 12s 6d. up 2s. 6d.; futures £55 12s 6d. up 2s. 6d.; futures £138 sugars advanced 3 points to 4.04 cents. Refineries 18s., unchanged; straits £148, up £1 10s. Lead, £19 quote standard granulated on basis of 5.10 cents.

LONG CREDIT LINES STUATION IN DRUGS ****************

es of present conditions among the retail trade Apropos of present conditions among the retail trade of the country, and the unadvisability of letting out long lines of credit, R. B. Seston & Co., of Halfrax, have issued the following circular. It would be well worth while if every business man, no matter what his business, to peruse the following. Long lines of credit are doing a whole lot to restrict business, in many distribute. many districts. It is argued that it is necessary at this time for every man to live within his means. The average man should make it his own personal duty not to let his bills run for more than one week, or the man in more independent circumstances, over one onth. This would to a great deal keep money flow-Demand for the Latter is Not Heavy, Running Mostly ing in certain channels throughout the country, and the long run would prove the depression talk to

"Old Dr. Taylor," says the circular, "used to say to a patient when he handed out a prescription, here you are, if it does you no good, it will do you no harm. drugs and chemicals, and there has not been a very Conservatism is still shown in the local market for This remark of his we are applying to this little cir. great deal of business passing. Dealers and manufacturers are not disposed to buy more than they ac-

"It looks to us as though there would again be a tually need for their respective operations, and in "It looks to us as though there would again be a financial tightness this coming winter. We think any average business man should realize what this means; they had their experience last autumn, and in the early part of this year, so it will be well for them to make special efforts to collect amounts due them, and to impress upon 'slow pays' that unless they can pay for their food they will have to eat less. Turkish products are now almost at a premium, and the curse of the retail trade in this country is to see the country is the course of the retail trade in this country is the course of the retail trade in this country is the course of the retail trade in this country is the country is the course of the retail trade in this country is the country in the country in the country in the country is the country in the count The curse of the retail trade in this country is too greater scarcity is inevitable. This will mean that such credit; everyone should settle their bills at the the price will take further serious advances, and will of almost equal importance has been a material bewring of the prices asked by the American camphor refiners for their finished product, which they are now offering on a spot goods basis, instead of refeliveries throughout the remainder of this year, at option of seller, as heretofore, since the wild upward movement was begun in this gum, and as a squel to Japan's participation in the European war.

All Turkish products have continued to be very stongly maintained at the figures reached immediately after Turkey's declaration of war or have of almost equal importance has been a material of many dyestuffs in the united States for the week the laboring classes, or people that work on week's There have been arrivals of many dyestuffs in the end of the week for that week's proceries; certainly influence many other articles. his debt. Therefore, we say that even with "good and the market is quiet. pays" no one should get credit for longer than thirty land the market is quiet.

Linseed oil is firmly held, and the value is steady with last week. Exports have fallen off very considerable, but it is thought that in a short time Europe which says, 'It is beter to cry over your goods than to cry after them.' Cut this long credit out.

There are several things that are represented for

"There are several things that are responsible for this rulnous credit system. The first is, we think, the fault of the dealer giving too long credit. The second, there are too many motor cars flying around to-day.

Dassing. There has been a slight weakness in turbers are too many motor cars flying around to-day. It is all right for a man to buy a sewing machine on the instalment plan, because it is a useful, labor-saving article to his wife. It is not a bad thing either, for a man who can spare a few dollars a month from his income, to buy a plano on the instalment plan, especially if he has some growing girls whom he vishes to learn music. Besides both these articles represent a tangible value, but a motor car is an uniecessary luxury unless one has the spot cash to pay for it. The third evil, which we think has cramped perature 12 to 32. the dealer as well as the consumer, is the 'get rich ruick' stock market, and the swallowing of a gilded 4.865.329 of the shape of buying stock in new companies Liverpool, November 24.—Wheat closed up to be a were enormously over-capitalized that they were be as 1.525 bat were enormously over-capitalized that they were practically still-born, but the prospectuses of which Jan. 5s. 71/2d. were so entrancingly attractive as to almost tempt the devil himself. As a general rule, however, the prometers take mighty good care to secure their pro-fit all right. We don't have to enlarge on this subject, we fancy the general public knows now how some of these beautiful gold-plated propositions turn-We, ourselves, have several certificates of preferred stock in new companies started during the 'ast eighteen months that are really very pretty certi146, Swift & Co. 103, St. Paul 82%, and Studebaker, engraver, but as to their market value, well, we think they would do very nicely for pasting up the cracks in window sashes or a hen-house for the winter."

NOV. 27 NOTICE DAY. New York, November 24.--Friday, November 27 will declared on October 16 last year. stock of record November 30. This compares with \$4

PATTEN ABANDONS TRIP Chicago, November 24.-James A. Patten has aban doned his trip to Europ

souri and Illinois.

New York, November 24.—Figures of the visible supply of American corn have been corrected to read, decrease 287,000 bushels, instead of increase 215,000

WEATHER MAP.

Cotton Belt-Moderate rains in Texas. Temperaturo

Winter Wheat Belt-Light scattered rains in Mis-

American Northwest-Clear, no moisture. Tem-

Canadian Northwest--Clear, no moisture. Tem-

LIVERPOOL CLOSE.

Liverpool, November 24.—Wheat closed up 1/2d.,

CHICAGO PRICES.

Chicago, November 24.—The Chicago Stock Ex-change quotations are closely in line with those of

Good demand for issues like People's Gas, Stude-

baker, Union Carbide and Swift & Co.; sales of Peo-

WASHINGTON OIL DIVIDEND. Pittsburg, November 24.—The Washington Oil Co. eclared a dividend of \$3.00 payable December 31 to

Monday with no pressure of stock.

Temperature 20 to 40.

bushels as reported Monday.

The Textile Manufacturer's Paper

Canadian The Only Canadian Publication

Devoted Exclusively to the

Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

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GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

HAPPENINGS IN THE

Cleve Hawkins Had a Close Call, but Left Ring Alive

SHOWED LOTS OF SPEED

e Didn't Start Fast but Finished Stron Argo-Tiger Play-Off to Be In Toronto Saturday.

jumped into a ring, was beaten by Porky Flynn, one white man cut loose and had the fight gone another be applied. two or three rounds there would have been a very sick negro to look after. As it was, Porky won the

Toronto, next Saturday. The order was given at a ed good gains in both gross and net inc meeting of the "Big Four" executive in Ottawa last night. A protest was also made to the Canadian Rugin the Interprovincial would have to play three games be taken immediately to complete the merger of pro-

varsity crew race to supplant the four-mile row, the it may best be handled. death-knell of the longer course has in all probabilfresh activity along this line.

The champion McGill track team will be weakened second-year man at McGill and carried off the honors shown. Companies in all sections of the of the inter-faculty meet for his year through gathering the greatest number of points in competition

Returns showing employment in Great Britain cotinue to improve steadily, and in some directions there is now a shortage of labor.

AROUND THE CITY HALL

Mayor Martin Would Make Public Collection in Order to Have Controllers Ousted-Referendum

As no referendum can be taken unless the con- the money

Trunks

Steamer Trunks

338 Notre Dame St. W.

Suit Cases

413 St. Catherine St. West

(Near Mans'ield)

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YOU are cordially invited to inspect our large and com-

Dress ng Cases

Also Carriage Mats and Rugs. For fine workmanship and quality, coupled with reasonable prices, select the "Alligator Brand."

Lamontagne Limited

BALMORAL BLOCK

The "Alligator," 413 St. Catherine Street West. Bazaar Du Voyage," 452 St. Catherine Street East.

Satchels and

Leather Novelries

(Near McGill)

Bags

NOTES ON PUBLIC UTILITIES

The Nashville Railway & Light reports for the three months ended September 20 gross earnings of \$560,744, an increase of \$16,344 over the corresponding quarter of the preceding year. Not earnings were \$232,748, an increase of \$42,061. The surplus after charges was \$106,880, a gain of \$35,110. Gross for September was \$186,155, an increase of \$8,902; for August \$180,508, a gain of \$2,077, and for July \$184,-081, a gain of \$5,864. After operating expenses, taxes, and charges, the surplus for September was \$45,030. an increase of \$17,010, for August \$30,681, a gain of \$8,979, and for July \$31,179, a gain of \$9,121.

The California Railroad Commission has authorized Southern California Edison Company to issue \$784,000 of its 5 per cent. bonds, due in 1930. Of these Cleve Hawkins, as fast a stepping heavy as ever \$266,000 are to be issued at once at not less than 86. proceeds to be used in liquidating \$250,000 of notes of the prominent White Hopes, at Prince Arthur Hall The remaining \$518,000 bonds are not to be issued last night. The negro showed up well in the early until the Commission has issued a further order sperounds, when Flynn was satisfied to let him show off at his expense, but later, about the fifth round, the and the specific purposes to which the proceeds may

For the twelve months ended October 31, 1914, the decision easily. He has far from being in good shape
Cities Service Company reports gross income at \$3.
and would have stood up only a short time to a man 340,940; net income at \$3.837,833, and balance after interest charges at \$3,441,216. The surplus after pre- Decreases in Several Products but ferred dividends amounted to \$1,799,224, which is equal The Argo-Tiger play-off for the Interprovincial Rugby Union championship, which resulted in a draw on November 1 had an accumulated surplus of \$3,033, at Hamilton, will be replayed at Varsity Stadium.

Consolidation of the Columbus Light, Heat & Power 2, and the Intercollegiate champions on the following thirds of the outstanding stock. President S. G. Mc-Saturday, December 5, which means that the winners Meen of the power company, has stated that steps will in one week to have a look-in for Dominion honors.

perties. This is expected to make possible greater efficiency in power and light departments of the com-In the renewed agitation at Cornell for a three-mile pany. It will permit of taking care of the business as

known to favor the shorter race, and although they crease of \$14,357, or 33 per cent. For the twelve will not yet commit themselves on the prospect of a months ended October 31 gross income was \$1,566,889, change before the regatta next June, the followers of an increase of \$429,885 or 38 per cent., net earnings the sport confidently expect this outcome of Cornell's were \$548,634 increase of \$113.580, or 26 per cent. The \$250,446 in the same period a year ago.

William P. Bonbright & Company have compiled a requested in the list

Ottawa, November 24 .- All applications to Parliament for Private Bills shall be advertised by a follows: otice in the Canada Gazette, clearly and distinctshall be stated.

If you only knew how nice it is, you would not lose much time in getting a packet.

TEA is an everyday luxury.

Sealed Packets Only. Black, Green and Mixed.

MOST SIGNIFICAN

Total Increase of \$6,722,772 in Merchand se Export

AGRICULTURAL EXPORTS

Increase of \$3,752,394 in Agricultural Exports, While Animals and Products Show An Increase of \$3,835,337-Butter and Eggs Show 100 Per Cent. Increase.

of the war, giving the exports during the month to left leg and was removed. Great Britain and foreign countries make some interesting comparisons with those for the same month The Texas Power and Light Company reports for October gross earnings at \$149.656, an increase of \$33,nell, Columbia and University of Pennsylvania, are

652, or 29 per cent; net earnings at \$58,427, an inform of the stewards of the Intercollegiate
Cotober gross earnings at \$149.656, an increase of \$33,form of the stewards of the Intercollegiate
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Cotober gross earnings at \$149.656, an increase of \$33,form of the Intercollegiate
Cotober gross earnings at \$149.656, an increase of \$33,-\$159,815, the forest a decrease of \$804,771, animals Falls, at Niagara. and their produce, an increase of \$3,835,337; agriculture, an increase of \$3,752,394; manufactures, a decrease of \$148,530, and miscellaneous, an increase mar was released on ball by Judge Sessions in the that it was necessary to remove surplus available for dividends was \$303.474, against of \$259.226, while total merchandise showed an increase of \$6.722,772.

Other than the figures for the exports of animals bond was \$30,000. through the loss of Alvin W. Heron, the holder of the title at 190 yards and at 229 yards this season. Heron enlisted yesterday afternoon in the second contingent and will leave for the front with them. Heron is a shown. Companies is all the decreases can undoubtedly be ascribed to condisord.

Other than the figures for the exports of animals and their produce and the products of agriculture the fluctuations are not out of the ordinary, although the decreases can undoubtedly be ascribed to condisorm. Companies reporting to them for September. A gain in gross of 6.2 per cent. and in net of 12.5 per cent. is shown. Companies the decreases can undoubtedly be ascribed to condisorm. the decreases can undoubtedly be ascribed to conditions brought about by the war, but the increases for jumped from a fifth story window at No. 82 Beaver 40,006 fighting men, of whom the Malasude form the two mentioned are interesting. The increase in Street, New York, and was instantly killed. Account the exports of animals and their produce was entirely tants had discovered irregularities in his books. stic, the export of foreign having declined some APPLICATIONS FOR PRIVATE BILLS domestic, the export of totals. The domestic exports, that is of goods the produce of Canada, as compared with the month of August, 1913, were as

Horses, \$144,429, compared with \$78,075; cattle, \$1,-Will Be Held.

By a majority of eight votes the City Council yesterday expressed its approval of holding a referendum next February on the abolition of the Board of Context February on the aboliti next February on the abolition of the Board of Conthe clerk of each county or municipality which may

States last fall. During the first five months of the Mayor Martin denounced the present system of a Board of Control, of which he is chairman, as being inefficient for the needs of the city, to replace which shall be established by statutory declaration.

be specially affected by such works, and also to the secretary of the province in which such works are, or may be located; and proof of such service of notice shall be established by statutory declaration.

be specially affected by such works, and also to the works are, or may be located; and proof of such service of notice shall be established by statutory declaration.

Since vortically affected by such works are, or may be located; and proof of such service of notice shall be established by statutory declaration. to Great Britain during this same period last year over August, 1913; wheat an increase of 6,874,250 as compared with forty for the same term last year four men to administer the affairs of the corporation properly.

Supply the money he would take up a public subscripporply.

As no referendum can be taken unless the contraction for the purpose, and he felt sure he would get the money.

been nil, due to the embargo placed on Canadian catfloods an increase of \$78,225, while in the other items corresponding period.

the money.

been nil, due to the embargo placed on Canadian catfloods an increase of \$78,225, while in the other items corresponding period.

the money.

As no referendum can be taken unless the controllers vote the money, and as it is by no means certain they will agree to their own defacement. Mayor Martin made two statements on that point. One in the council was that if the majority of the board with so many equilied.

While leaving the City Hall after adjournment Mayor Martin declared that if the board would not while a spending money on a popular vote, and with so many expendi tates being on about the same level as last nd amounting to a comparatively small figure.

> the United States showed corresponding increases of Canada. Of barley exported to Great Britain over the same periods last year, while those to during August. 1914, foreign goods amounted to 348,-Great Britain were on about the same level as last 435 bushels, compared with 25,000 bushels during Augyear's, so that the increase in exports, excepting of cheese, can be ascribed solely to the removal of the customs tariff by the United States rather than to any conditions brought about by the war, although the heavy cheese shipments of Green Parks.

brought the total for the five months over last year returns.

incident to the war. Exports of barley to Great Britain for the five months ending August 1914, were period last year, although during August they were about 33 per cent. over August, 1913. Buckwheat seports to Great Britain during August they were about 33 per cent. over August, 1913. Buckwheat seports to Great Britain during August they were about 33 per cent. over August, 1913. Buckwheat seports to Great Britain during August they were about 33 per cent. over August, 1913. Buckwheat seports to Great Britain during August they were about 33 per cent. over August, 1914 were about 38 per cent. over August, 1915 were about 38 per cent. over August, 1915 were about 39 per cent. over August, 1915 exports to Great Britain during August. 1914 were nil.

Mother Country, as well as show the manner in compared with 1,950 bushels last year. Outs ship which Canada is contributing in the provision of food ments to Great Britain during August this year show, and feeding stuffs to Great Britain and her Allies ed an increase of 275,953 bushels, valued at \$167,312 during the crisis.

GLEANED FROM MANY SOURCES

******************** Germany employs 172,535 girls 16 in her industries,

A \$160,000 fire destroyed The Franklin Cottage at long Branch, N.J.

tilled in California since 1907. A man's leg was found in the stomach of a sharl

A great wolf roundup, one of the first to be held Se

The will of George Wastinghouse, just proved her ws that his English property amounted to \$184. Events are moving rapidly toward the further ex-

adium, is the only person in the world to hold two and thus average herself upon the powers which $_{
m spo}$

Henry T. McCombs, a retired broker of New York, For some time past, secret negotiations have be was arrested charged with having passed bad checks going on with a ylew to removing the Bulgarian grievon different hotels.

Secretary Daniels announced that the official spell- thanks chiefly to Italy's willingness to meet Servian ing of the type of battleship now being built for the aspirations. These plans, of course, assume the se United States navy should be "dreadnaught."

Mrs. aPtrick Cambell, the English actress, now appearing in New York, has been sued in the Supreme The facility to carry on recruiting Court for failure to nay her lawyers \$1 126.

The police are puzzled over the finding of a suit- fields proved equal failures.

pared with August, 1913; the fisheries, a decrease of on Goat Island, a short distance above the American been bayonetted and killed After a stay of two weeks in the Tombs David La-

vember 30 for impersonating congressmen. The bail

TORONTO PAPER CO.

A report on the situation of Toronto Paper Mfg. Co. signed by President R. S. Waldie, is being sent out ly stating the nature and objects of the application. 106,565, against \$283,106; other live stock, \$286,600, to the stockholders, which says that so far this year Northern France and Western Stating the nature and objects of the application. and signed by or on behalf of the applicants, with the against \$5,775; poultry, \$12,089, against \$6,057; dairy fixed charges have been more than earned, and bank of the applicants, with the address of the party signing the same. For an act of products, \$4,420,165, against \$2,827,882; meats, \$1.- loans have not been necessary. Mr. Waldie states the spirits of the German people incorporation, the name of the proposed company \$33,470, against \$354,380, and wool, \$175,850, against that until the war broke out conditions were satisfied by the state of the proposed company unset stability of the \$9,564, the remainder being made up of miscellaneous factory. The war, however, upset stability of the

Since Confederation there have been 24 bank fail-

turns is the proportion of these exports to Great Bri-The exports of other items of animal produce to tain classified as foreign, or, goods not the produce any conditions brought about by the war, although the heavy cheese shipments to Great Britain during August were undoubtedly due to such conditions.

Our August trade returns also show an increase in exports of products of agriculture over last year's figures of \$3,822,394, and for the five months period of \$3,241,711 over the corresponding period last year. Up till August this year exports under this heading were slightly under last year's figures but the heavy shipments during that month, the first month of the war, brought the total for the five months over last year's figures but the heavy shipments during that month, the first month of the war, brought the total for the five months over last year's figures but the neavy shipments during that month, the first month of the war, brought the total for the five months over last year.

five months period. They also show a decrease in our exports of domestic agriculture products most part, to the extraordinarily heavy domestic defor the month of August amounting to \$5.751,116, as mand in conjunction with the war demand from compared with August, 1913, and for the five months ending August, 1914, to \$14.755.211, as compared with for flour and feed was unprecedented and this along three same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with the same resided less than 1914, to \$14.755.211, as compared with \$14.755.211, as compared w the same period last year, and an increase in our exports of foreign agriculture products amounting to \$2,503,510 for the month of August and to \$17,999,822 capacity. Domestic stocks of wheat were bought up to the first of the month of August and to \$17,999,822 capacity. or the five months period.

to look after this demand so that exporters had to look to the United States supply to meet the heavy portion of the exports under this heading, and therein are to be found the outstanding fluctuations pointed along with the fact that facilities for handling grain out above which were due, in most part, to conditions at Montreal this year have been much better than

Movements Now on Foot Which Point to Further Extension of European War

NOT DECREASING STRENGTH

us Situation on Eastern Frontier Will Not Lead Germans to Draw from West-Truth Gradually Permeating Germany.

nsion of the European war, and, accord pest sources of information available, the impendir Harry Hilkirk, of Shadon, Pa., a night worker, had developments are calculated to bring remarkable sururgeons make a new eyelid from skin from his right prises in their train. Germany and Austria have up to the present been confident that, in the event of hostilities spreading within the area of the Balkan Madame Curie, who, with her husband, discovered States, Bulgaria would take up arms against Servia.

ed her of the fruits of her early victories i kan wars.

ances in this regard, and there is good reason to believe that these have made satisfactory pathy of Italy, if not her actual co-operation Allies.

Burn, M.P., and aide-de-camp to King G Thirty-three years ago, when Mrs. A. F. Franz. of dressed the crowd of spectators Canadian trade returns for August, the first month die. Recently the needle made its appearance in her though Col. Burn tried again at half-time end of the game, the crowd of thirty thousand yielded nly one recruit. Similar efforts

> Waziri sepoy while superintending the of his regiment. The murderer

The Mahsuds have been the chief in

Waziristan and several British expeditions have been sent against them. The district of Waziristan is in the northwestern frontier province of India about 8,000

learned in German military circles mans have not diminished their

The Germans are expec

ham recorder as the cause of the decrease of crin At this year's s

DEATH OF J. H. HOUSSER

Mrs. W. B. W. Parsons, of Regina.

BONDS OVER THE COUNTER. Kingston, Ont., November 24.—The City Treasure



Awnings

TARPAULINS, TENTS, FLAGS CARPETS and CANOPIES of every description. TENTS FOR HIRE

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WEATHER: INE AND COLD.

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H. FURDOM , K.C.

RENCH REFUSEE SHIP ADMIRAL

NATHANIEL M Managing Direc

With 2,000 Refuge Seekers. mber 25.-The French steamer An me, which was sunk October 26, while way from Calais to Havre with a great thr ees aboard, was the victim of a German coording to an Admiralty statement iss day. An examination, it is stated, revealed

oldren, only forty lives were lost, the oth with the foregoing announcement the Admira ed a picture of the torpedo fragment, add "this proves conclusively that the vessel

with 2,000 refugees, many of whom were wor

of the torpedo in a lifeboat. Though cro

ed by a German submarine." I was previously thought that the Amiral G had hit a mine. Most of the persons abo

aving that certain detachments of the Indi Flanders had gallantly re-taken es which the British lost yesterday. The ored three German officers and more th en, together with one mortar and three machi

RIOT IN MEXICO CITY.

co City. November 25 .- Serious rioting bro night and mobs took virtual possessi ecity. Rioters armed themselves with weapo on looted from stores which they raid read terror throughout the city. ly before midnight there were numerous shoo

ays and several persons were wounded. T palle attempted to quell the mobs, but they we Many policemen were se

THE RUSSIAN STATEMENT.

ad, November 25.—The official Army Mes continued successes of the Russia the victory over the Germans.is not yet com

Great bodies of German troops have fled i into Silesia, but veteran troops of the enem stocting the flight of these Landwhr soldier we been broken up by the dashing attacks of The fighting has been particularly fierce on the

Leczyca, south of Kutno, and west of Lowiczy there, terrific charges and counter-charges have ing on for days, but the Germans are finally ing after terrific slaughter."

NDIAN TROOPS RETAKE TRENCHES.

n. November 25.—The Official Statement is bed by the British Official Press Bureau to-day says: tuation is unchanged. The Indian troops me re-taken the trenches they lost. They capthree German officers, over 100 men, one mortar e machine guns

RUSSIANS ADVANCE ON TURKS.

at the Russian troops are advancing directly on the Turkish fortress in Armenia. The late been defeated and are fleated. The fighting is developing on the Black Sea d near Battoum, which seems to be the object the Turkish attacks in this region.

> GIFTS OF DISTINCTION

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you cannot be too particula Come to this big gift stor large and the merit of the art it is a pleasure to make you

To those who will not find store in person we will glad Catalog of gift suggestions or