

News Release

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International
Trade



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CANADA FUNDING TRADE OFFICE IN DUBAI

International Trade Minister John C. Crosbie today announced that Canada will provide assistance to the Canada-Arab Business Council (CABC) to establish a trade office in Dubai, United Arab Emirates (UAE). Federal funding for the Dubai CABC office is being provided under the World Market Trade Development Program which provides support to associations active in developing export markets.

"Over the past few years, the economic situation in the United Arab Emirates has improved markedly," Mr. Crosbie said. "Canadian commercial interests in the UAE are growing quickly. Annual Canadian exports of goods to the region increased by over 40 per cent in 1989 alone. The CABC trade office in Dubai will be of great assistance to Canadian firms that wish to penetrate this important and expanding market."

As the commercial centre of the Gulf States, Dubai is strategically situated to complement the work of the Canadian Embassy and Trade Commissioner Service in Kuwait. Over 500 Canadians are already working in the UAE under a number of service contracts in education, architecture, engineering and consulting. The UAE has also become a significant investment player in the Canadian market.

Canadian exports to the United Arab Emirates include a range of industrial goods, grains, and services. The CABC office will provide exporters and incoming trade delegations with a range of services, including local market intelligence, introductions, assistance in selection of agents, and project follow-up.

The CABC is a non-profit organization of well-known Canadian companies with business interests in the Middle East and North Africa. It provides a private sector focus to Canada's trade and investment activities with countries in the region. CABC programs are designed to support the particular interests of its corporate members and the general interests of the Canadian export community.

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