news release

Date

For release

anad

of Canada

June 24, 1988.

No. 129

PAT CARNEY SIGNS THE CANADA-HONG KONG

AIR SERVICES AGREEMENT

The Right Honourable Joe Clark, Secretary of State for External Affairs, and the Honourable Benoît Bouchard, Minister of Transport, announced today that the Honourable Pat Carney, President of the Treasury Board, has signed a new air services agreement between Canada and Hong Kong.

Miss Carney signed the agreement today in Hong Kong in a ceremony with Mrs. Anson Chan, Secretary for Economic Services, who signed on behalf of the Government of Hong Kong under the authorization of the United Kingdom Government.

The agreement is the eighth new or expanded air agreement that Canada has negotiated with Asia Pacific Governments in less than two years: the others being Thailand, Singapore, Korea, India, Pakistan, China and Australia.

"This agreement demonstrates the growing sophistication of business and personal links between Canada and Hong Kong," Miss Carney said. "I believe that air services will continue to make an important contribution to Canada's relationship with Hong Kong and with the Pacific Rim".

The agreement with Hong Kong will enable Canadian Airlines International to operate beyond Hong Kong to Europe in addition to its existing rights to serve other Asian points via Hong Kong. Canadian has been serving Hong Kong since 1949 and extended its services beyond Hong Kong to Bangkok in 1987. The airline now has obtained the opportunity to extend its Hong Kong services to Amsterdam from April 1989.

The agreement will also enable Air Canada to begin scheduled all-cargo services to Hong Kong.

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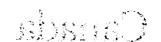
In addition to enhancing its existing services to Vancouver, the Hong Kong airline, Cathay Pacific, will be able to serve Toronto and will have improved flexibility to serve a third point in Canada - Calgary, Edmonton or Montreal. Cathay is expected to begin service to Toronto in 1989.

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Minister Carney, in her role as the Federal Minister responsible for the Asia Pacific Initiative Advisory Committee, is currently leading a delegation of senior officials and businessmen on a tour of Asia that includes calls in Tokyo, Shanghai, Beijing and Hong Kong. The Asia Pacific Initiative is a Canada/British Columbia program designed to forge new links with the Asia Pacific region in trade, transportation, tourism and culture.

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