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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. V—NO. 31.

TORONTO, ONT., FRIDAY, FEBRUARY 16, 1872.

SCRIPTION.  
\$2 a Year.

The Leading Wholesale Trade of Toronto

---

**JOHN MACDONALD and CO.,**

NEW GOODS.

We have received shipments ex. Steamers—

England,	Brittania,
France,	Columbia,
India,	Anglia,
Egypt,	Australia,
Italy,	Europa, and
Queen,	Holland.

Purchased before advance in prices.

JNO. MACDONALD & CO.

23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 26th, 1871. 32-ly

**W. and R. GRIFFITH,**

*Importers of Teas,*

WINES AND GENERAL GROCERIES,

ONTARIO CHAMBERS,

CORNER OF CHURCH AND FRONT STS.

TORONTO.

The Leading Wholesale Trade of Toronto.

---

1872. 1872.

**A. R. McMASTER**

and BROTHER,

HAVE REMOVED TO THEIR

NEW PREMISES,

No. 4 FRONT STREET,

TORONTO,

Where they will be prepared to open out their

SPRING IMPORTATIONS,

The time of which,

*Due Notice will be Given Hereafter.*

Toronto, February, 1872. 32-ly

**SMITH and KEIGHLEY,**

12 & 14 Wellington St., Toronto,

IMPORTERS OF TEAS,

Have now in stock large supplies of fresh New Season Teas, comprising—

TWANKAYS,  
YOUNG HYSONS  
IMPERIALS,  
GUNPOWDERS,  
JAPANS,  
CONGOUS,  
SCENTED ORANGE  
[PEKOES,

With a large and well assorted stock of General Groceries, to which they beg to call the especial attention of cash and prompt paying customers.

A. M. SMITH. W. W. KEIGHLEY.  
Toronto 1871 October 1, 1871

The Leading Wholesale Trade of Toronto.

---

AUTUMN, 1871.

**GORDON MACKAY and CO.**

Have received the greater portion of this Season's Importations, and by

Tuesday. the 29th instant,

will have Complete Assortments in the various Departments, including full lines of

CANADIAN MANUFACTURES.

The Attention of the Trade is respectfully solicited.

N.B.—Also full lines of their Celebrated

LYBSTER MILLS PRODUCTIONS.

GORDON, MACKAY & Co.

Toronto, 1871. 32-ly

**SAMSON,**

KENNEDY,

and GEMMEL,

ARE IN RECEIPT OF

OVER 150 PACKAGES OF

SPRING GOODS

PRINCIPALLY STAPLES

LONDON GOODS

ARRIVING DAILY.

SAMSON, KENNEDY & GEMMEL,

Corner of Scott and Colborne Sts.,  
TORONTO.

October 1, 1871

The Leading Wholesale Trade of Toronto.

**John Charlesworth & Co.,**  
IRON BLOCK, 13 FRONT ST. WEST,  
TORONTO.

OUR STOCK IS STILL VERY  
COMPLETE IN EVERY DEPARTMENT!

Additions being made to it by each week's steamer.

**BUYERS SORTING UP**

Will find it to their advantage to call.

**JNO. CHARLESWORTH & CO.,**  
Iron Block, 13 Front Street West, Toronto.  
Toronto, September, 1871.

*Canada Confectionery and Biscuit  
Works.*

**WILLIAM HESSIN,**  
WHOLESALE CONFECTIONER  
AND  
BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

**No. 7, FRONT STREET, TORONTO.**

**NOTICE.**

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**Cramp, Torrance and Co.**

FOR SALE, in store and to arrive:—  
TEAS,  
COFFEES,  
SUGARS,  
and  
NEW CROP (1870) FRUITS

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial Natural Leaf Japan, Oolong, Souchong, and Congou.  
COFFEES.—Old Government Java, Maracibo, Laguyas and Rio.  
SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.  
Also, now landing, 25 cases German cigars.

**CRAMP, TORRANCES & CO.,**

10 Wellington Street East.

**Ridout, Aikenhead and Crombie,**

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-ly

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

**J. B. Boustead,**  
PROVISION & COMMISSION MERCHANT,

2 & 4 Colborne Street, Toronto.

Advances made on consignments!

**L. Coffee & Co.,**

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce.

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

Commission and West India Merchant,  
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST. JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

**Wadsworth & Unwin,**

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Tiuber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,  
P. L. Surveyor. P. S. Surveyor.

The Leading Wholesale Trade of Hamilton.

FALL 1871.

**Buchanans, Binny and McKenzie,**  
HAMILTON, ONT.

Will have their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

complete and opened for inspection on

FRIDAY THE 1st SEPTEMBER,

to which they invite the attention of their customers and of the trade generally.

IN CANADIAN MANUFACTURES.

TWEEDS, BLANKETS, KNITTED GOODS,

COTTONS, COTTON YARNS, BATS, &c.

Their Stock will be found large and well bought.

**BUCHANANS, BINNIE & MCKENZIE.**

Hamilton, 21st August, 1871.

**John Boice and Co.,**

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, Sept. 1, 1871.

**Thompson, Birkett and Bell,**

HAMILTON.

NEW SPRING GOODS

Received and opened out daily.

W. J. PITON.

R. M. HUNTER.

**Piton & Hunter,**

GENERAL COMMISSION

AND MANUFACTURER'S AGENTS,

WINNIPEG, PROVINCE OF MANITOBA.

Consignments Solicited.

COLLECTION OF DEBTS

**Cupples & Hunter,**

Managers of the

Canada Mercantile Protective Association

Established 1854, for the Collection of Debts through out the Dominion, &c. Commission charged only on the amount collected.

20 TORONTO STREET, TORONTO.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
*Importers*

AND

*Wholesale Dealers in*

BRITISH & FOREIGN DRY GOODS,

381 & 383 St. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
*St. Francois Xavier Street,*

MONTREAL.

*Agents for:*

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31 Dec 71

**Kingan and Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

*Corner of St. Peter and St. Sacrament Streets*

MONTREAL.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

*Established in 1845.*

**DUN, WIMAN & CO.:**

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings  
of Business Men in the Dominion, published semi-  
annually. 24-17

EXTRA SHOE NAILS, TACKS, &c.

**S. R. Foster's**

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent  
at Montreal.

JOHN A. ADAMS,  
130 St. Francois-Xavier Street.

**W. and F. P. Currie and Co.,**

60 GREY NUN STREET, MONTREAL,

IMPORTERS

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE,  
Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint  
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,  
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand. 34-4

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous  
terms from

*The Canadian Land and Emigration Company.*

Apply to

C. J. BLOMFIELD, Manager,  
Peterborough,

Or to the Agency in Toronto,

W. R. STRICKLAND,  
39 King Street West.

The Leading Wholesale Trade of Montreal.

**David Torrance & Co.,**

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 July 71

**JOHN McARTHUR and SON,**

*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,

*Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.*

18 LEMOINE STREET.

**JAMES ROBERTSON,**

**METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

*Circular, Gang, Cross Cut, and other Saws.*  
PROPRIETOR,  
Canada Lead & Saw Works, } Also { Dominion Saw Works  
Montreal. } Toronto.

**R. Dunn, Fish and Co.,**

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP  
RAVEN BLACK LUSTRE.

Trade Mark Registered.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

**B. HUTCHINS,**

**TEA MERCHANT,**

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

**W. R. ROSS & CO.,**

**GENERAL MERCHANTS,**

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

The Leading Wholesale Trade of Montreal.

**FELT HATS, STRAW GOODS, &c., &c.**

**GREENE and SONS,**

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS, &c.

WE ARE NOW FULLY STOCKED WITH THE  
leading lines of new styles for the

SPRING TRADE.

To which we would invite the attention of all buyers.  
Forty years experience our firm have had in the whole-  
sale trade of Canada

We always seek to please our customers and hope, by  
further careful attention to their interests, to maintain the  
standing we now hold among them and the business com-  
munity.

FACTORIES:

FUR GOODS—525 St. PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 St. PAUL STREET.

SILK HATS—521 1/2 St. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

**GREENE & SONS.**

SPRING 1872.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings, | 37 Spring Gardens,  
St. Peter Street, | Manchester,  
Montreal. | England.

Our stock having been bought EARLY will be CHEAP.

The steamship "Sarmation" brought us

167 Packages — Value over £12,000 Sterling.

**Mercantile Summary.**

OUT OF 1,353 cargoes of timber and other  
woods imported into London, Eng., in 1871, as  
many as 138 were from British America; Sweden  
supplies much the largest quantity.

A NEW line of steamers to ply between Liver-  
pool and Montreal, is announced in the Mon-  
treal journals. The first vessel will leave Liver-  
pool on the 13th April next.

THE Hamilton *Times* says that the "Hamilton  
Tool Manufacturing Company" has been formed  
with a subscribed capital of \$50,000. The site  
chosen for its operation is near the Great West-  
ern Railway station in Hamilton.

A PETITION for discharge presented by an in-  
solvent named Samuel to Judge Mondelet, in  
the Court of Review, Montreal, was refused.  
The grounds of refusal were that the insolvent  
was bound to prove that he had complied with  
the requirements of the Act, which was denied  
by the creditors; this he could not do; and be-  
cause he could not give a satisfactory explana-  
tion of suspicious circumstances. There were  
\$14,000 unaccounted for, and no regular books  
were kept. To grant such a man his discharge  
would be nothing less than an abuse of the pow-  
ers conferred by the Act.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL**

IMPLEMENTS,

10 & 12 Front Street West, Toronto.

**JOHN MACNAB & CO.,**

Late Lyman & Macnab,

**WHOLESALE**

*Hardware Merchants,*

**TORONTO.**

57 1/2 Front Street East, opposite American Hotel.

JOHN MACNAB. T. HERBERT MARSH

IMPORTS of dry goods at Montreal for January compare thus:—

	1872.	1871.
Woolen.....	\$355,017	\$156,747
Cottons.....	434,918	139,917
Silks.....	90,596	23,234
	\$880,531	\$319,898

The total value of dutiable goods imported was \$1,565,228 in January of this year, against \$837,768 in January of last year.

OWING to the confusion that existed on the morning of the fire in the "Iron Block," Toronto, it was impossible to get accurate information as to the loss of individual firms doing business there. A careful estimate of the stock and insurance is the best guide to the facts that can be given at present. Messrs. Jno. Charlesworth & Co. had about \$100,000 of stock and \$60,000 of insurance; loss total. Messrs. Barclay, Evans & Co., stock about \$65,000, insurance \$47,000, saved a good deal. Thos. Walls & Co., stock \$150,000, insurance \$107,000, saved 30 per cent. Jennings & Brandon, loss on stock \$20,000 to \$30,000, pretty well covered by insurance. Dobbie & Carrie, stock, \$150,000; insurance, \$70,000; loss on stock, 20 to 25 per cent. Brumell & Russell, loss, \$6,000 to \$8,000; insurance, \$6,000; S. S. Campbell, loss, \$8,000; insurance, \$5,000. E. Goodman, loss, \$2,000; insurance \$2,500. John Robertson, Son & Co., stock, \$100,000; insurance, \$40,000; saved a large part of the stock.

The Leading Wholesale Trade in Toronto.

**OGILVY and CO.,**

CORNER OF WELLINGTON AND JORDAN STS TORONTO,

Have now in stock a portion of their

**SPRING IMPORTATIONS,**

*And are receiving weekly additions.*

ASSORTMENT WILL BE COMPLETE BY 1st OF MARCH.

Sorting up Orders promptly executed.

OGILVY & CO.

Toronto, 1st February, 1872.

**BOOTS SHOES AND RUBBERS**

WHOLESALE.

**CHILDS & COMPANY.**

INVITE THE ATTENTION OF DEALERS TO their large stock of Goods, suitable for the

**SPRING TRADE**

Cash and prompt time buyers are particularly requested to examine our samples before completing their spring purchases.

**CHILDS & COMPANY,**

51 YONGE STREET, TORONTO.

IMPORTATIONS at Toronto for January were nearly double those of last year; the amount of dutiable goods was \$452,820, against \$306,349 in January, 1871; in free goods there was an increase of about 300 per cent. The total imports foot up \$634,492, against \$358,743 in January of 1871.

THE EXPORT of tea from China and Japan to Great Britain in the years named was as follows:—

	lbs.
1863-64.....	120,284,000
1864-65.....	120,345,000
1865-66.....	120,213,000
1866-67.....	122,682,000
1867-68.....	118,480,000
1868-69.....	145,472,000
1869-70.....	141,500,000
1870-71.....	132,000,000

PETROLEUM is steadily growing in favor in all parts of the civilized world as a light-producing agent. In Europe its superior qualities are gradually breaking down prejudice and driving out use the less brilliant and more expensive lights that have been relied on from time immemorial. Philadelphia now carries on a trade in this article with all the leading ports of Europe, including those of the Mediterranean, the Baltic and the Black Seas. A published list shows that petroleum was shipped last year direct to no less than seventy-three ports; the quantity was 54,545,104 gallons, against 49,949,737 gallons in 1870, and about this ratio of increase is maintained from year to year. Amsterdam took over 25 per cent. of the whole.

The Leading Wholesale Trade of Toronto.

**THOMAS WALLS and Co.,**

7 Front Street,

*(The New Iron Block,)*

TORONTO,

ARE prepared to shew the contents of 400 packages of well assorted

**DRY GOODS.**

Terms liberal to close buyers.

**FISH! FISH!! FISH!!!**

LAKE SUPERIOR

**Trout and White Fish,**

500 half Barrels just received from our own Fishery. Also on hand

- Bbls. Round Herrings.
- Bbls. and 1/2 bbls. Mackerel.
- Quintals prime Table Codfish.
- 1/2 Boxes choice sealed Digby Herrings.
- Cases Fresh Nackerel, (1 lb. tins.)
- Cases Fresh Salmon (2lb. tins.)
- &c. &c. &c.,

**THOMAS GRIFFITH & CO.,**

Wholesale Grocers Wine and Spirit Merchants,  
37 & 39 Front Street.

The total production of the Pennsylvania region in 1871 is estimated at an aggregate value of \$22,444,722; and of this sum about seven and a quarter millions represent the actual cost of production, leaving fifteen millions as the net result.

In consequence of the destruction of the iron block, several firms have been compelled to find warehouse accommodation elsewhere. Messrs. Dobbie & Carrie, 'dry goods merchants, have taken the premises lately occupied by Chas. Moore, No. 5 Wellington street west; Messrs. Robertson, Son & Co., will occupy No. 8, Wellington street; Messrs. Thos. Walls & Co., dry goods merchants, have taken the premises on Yonge street, occupied by O. Wardell, who removes to the "Terrapin," on King street, lately vacated.

**DIFFICULTIES IN PARTNERSHIPS.**

More difficulties have been encountered by means of partnerships in manufacturing than from any other known cause. The evils of partnerships are legion. Delays, expense, failures, disputes, and losses, arise from partnerships, where one brain, a master mind, would see and accomplish nothing but work and success. The desire for partnerships arises usually from the necessity of combining capital, and where capital is so combined, and the business is conducted by a head in every way fitted for it, the venture may be regarded as safe; but nothing is more certain to bring about disaster than to engage in an enterprise with a party of capitalists whose whims, and fears, and freaks must always be consulted before a vital point

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES**  
WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

HIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St., Toronto.

**R. H. GRAY & CO.,**

WHOLESALE IMPORTERS OF

**GENTS' FURNISHINGS,**

**FANCY GOODS,**

**SMALL WARES, &c.,**

And manufacturers of

**HOOP SKIRTS,**

**R. H. GRAY & CO.,**

43 YONGE STREET, TORONTO.

The Leading Wholesale Trade of Toronto.

**REMOVAL.**

IN CONSEQUENCE OF THE LARGE FIRE IN the Iron Block we have removed to the premises formerly occupied by Chas. Moore & Co,

**NO. 5 WELLINGTON ST., WEST.,**

In a day or two our stocks will be completely assorted, and will be found worthy of the attention of close buyers.

**DOBBIE & CARRIE**

**P. G. CLOSE & Co.,**

*Wholesale Grocers*

AND

**WINE MERCHANTS,**

Corner of Church and Front Streets,

TORONTO

1yr

**MERCANTILE AGENCY REPORT OF FAILURES IN U. S. 1871.**

States.	1870. No. of Failures.	1871. Amt. of Liabil. Failures.	1870. No. of Failures.	1871. Amt. of Liabil. Failures.
Alabama.....	31	\$788,000	26	\$523,000
Arkansas.....	3	22,000	15	95,000
California.....	60	2,423,000	89	4,279,000
Connecticut.....	68	1,800,000	77	3,915,000
Delaware.....	14	197,000	11	208,000
Dist. of Columbia.....	6	28,000	9	158,000
Florida.....	7	91,000	2	11,000
Georgia.....	98	1,403,000	42	964,000
Illinois.....	214	5,919,000	172	5,820,000
Indiana.....	86	960,000	60	860,000
Iowa.....	67	732,000	69	797,000
Kansas.....	45	504,000	58	790,000
Kentucky.....	75	1,104,000	80	1,163,000
Louisiana.....	30	1,886,000	45	2,437,000
Maine.....	105	1,374,000	81	1,424,000
Maryland.....	58	1,383,000	61	4,194,000
Massachusetts.....	267	8,598,000	210	8,241,000
Michigan.....	168	3,227,000	125	1,521,000
Minnesota.....	43	568,000	37	471,000
Mississippi.....	24	296,000	30	355,000
Missouri.....	115	2,281,000	99	1,995,000
Nebraska.....	8	152,000	11	251,000
New Hampshire.....	40	261,000	21	129,000
New Jersey.....	93	1,121,000	72	597,000
New York.....	388	5,692,000	321	9,051,000
New York City.....	439	20,573,000	324	20,740,000
North Carolina.....	31	738,000	35	390,000
Ohio.....	267	7,956,000	189	4,077,000
Pennsylvania.....	418	10,982,000	357	7,110,000
Rhode Island.....	23	958,000	21	323,000
South Carolina.....	21	315,000	30	821,000
Tennessee.....	31	821,000	42	369,000
Territories.....	5	150,000	4	152,000
Texas.....	28	1,007,000	38	673,000
Vermont.....	35	537,000	25	282,000
Virginia.....	76	1,178,000	76	1,722,000
Wisconsin.....	74	1,107,000	61	386,000
Total.....	3,551	\$88,242,000	2,915	\$88,252,000

The subjoined table shows the aggregate failures in the United States, with their number and total liabilities for each of the past fifteen years:—

	—In all the States.—	
	No.	Liabilities.
1857.....	4,932	\$291,750,000
1858.....	4,225	95,749,000
1859.....	3,913	64,394,000
1860.....	3,676	79,807,000
1861.....	6,993	207,210,000

The Leading Wholesale Trade of Toronto.

**SESSIONS, TURNER & COOPER,**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER,  
1yr.

JAS. COOPER.

**M. STAUNTON**

MANUFACTURER OF

Room Paper, Window Blinds and Borders.

The stock for the Spring of 1872 will consist of a very

LARGE AND WELL ASSORTED VARIETY

Of the newest and

**MOST ATTRACTIVE DESIGNS.**

23 IRON BLOCK, FRONT STREET,

1yr

TORONTO.

1862.....	.....	.....
1863.....	.....	.....
1864.....	.....	.....
1865.....	.....	.....
1866.....	1,505	53,783,000
1867.....	2,780	96,666,000
1868.....	2,608	63,694,000
1869.....	2,799	75,054,000
1870.....	3,531	88,242,000
1871.....	2,915	85,252,000

**THE WOOL MARKET.**

The condition of the American markets is indicated in the subjoined report from the *Shoe and Leather Reporter* of the 8th:—

BOSTON.—The advance in the wool market has been fully sustained during the past week, and the excitement still continues. Pulled wool maintains its position, and prices in this line are not expected to recede before the advent of spring. At this time Eastern supers command 85c, and very little of the whole quantity placed was sold under 70c, as will be seen by the bulletin annexed. The sales of the week include 2,660,000 lbs. of domestic and foreign, and pulled east super sold at 81c to 85c; super 62½c to 80c.

NEW YORK.—There is a good demand for all grades of domestic fleece, and as there are very few desirable parcels in, stock holders have advanced their rates. Pulled wool continues in active request, and a further advance has been obtained.

PHILADELPHIA.—Trade continues very active, the demand being not only from consumers, but also from dealers, many of whom find it necessary to supply themselves now in view of higher prices. The stocks upon the market have become greatly reduced, and the supply, if it should continue to be purchased as rapidly for a few weeks to come as it has for the past four weeks, will be exhausted before the arrival of the new clip.

can be acted upon. The time spent in consultation is expensive, the delays which precede decision on points of mutual understanding are expensive—the whim or experiment of an unpractised brain may cost thousands of dollars—in short, there is everything against and nothing for, a partnership where the partners are not essentially practical and always at their post. We have seen more ill-feeling engendered, and more money squandered, by ill-conditioned partnerships, than by failures from all other causes.

Every business requires the unity and controlling influence of one directing mind, even though there may be dozens of experts engaged in the supervision of the branches; and when a duty is dependent upon two or more parties, unless they act prompt and in perfect concert, they are continually in each other's way, and all of them are a hindrance to the business. Even though a dozen corporators of a manufacturing establishment resolve upon a plan or policy, it should be left for one man to execute it, even to the direction of the details, for so sure as they form themselves into co-operative laborers their different methods of doing the same thing will bring about confusion, and defeat points of expedition and certainty. A bank, though its directors may fix upon a list of discounts, will not permit those directors to handle those discounts—it must be done by the proper officers. A corporation having a large amount of business to do, if its members are men of sound business ideas, will not permit one man to do that which another is selected for, nor censure if a superintendent fails on account of their constant intermeddling.

Yet, though these experiences are potent among men who have been largely engaged in business, too many repeat them time and again, and when failures follows are apt to place the blame where it does not belong. Every man who finds himself involved in such difficulties should withdraw from his partners at once, unless he has the power to bring order out of chaos, and vindicate himself, else he is sure to suffer in pocket and reputation.

Bryce, McMurrich & Co.,

LARGE SHIPMENTS

Now forwarded, and

SPRING STOCK WELL ASSORTED

IN ALL DEPARTMENTS.

We invite the early inspection of our customers and the trade generally.

Many lines much under present market value

Having been secured months ago by our buyer, who is constantly in the British market.

BRYCE, McMURRICH & CO.

Toronto, 15th February, 1872.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, FEB. 16, 1872

THE ALABAMA CLAIMS.

The claim made by the United States for indirect damages, occasioned by the Alabama and other cruisers, during the recent civil war has brought out the spirit of the British people in a way that proves the patriotism of the nation is as strong as ever, when there is any adequate cause to evoke its determined expression. There is a strong conviction that no such claims can fairly be considered under the treaty of Washington, and an equally strong determination that they shall not be paid. The protocols, which give the history of the negotiations, show that the American commissioners complain that their country had suffered indirect damages in the transfer of a large part of the American commercial marine to the British flag, in the enhanced payments of insurance, in the prolongation of the war, and in the addition of a large sum to the cost of the war and the suppression of the rebellion. They also put among the direct losses the heavy national expenditures incurred in the pursuit of the cruisers. Under both these heads, they contended England had become justly liable for the acts of those cruisers. For the direct losses, they asked payment in a lump sum, without the intervention of an arbitration; and they added that, in the hope of an amicable settlement, no estimate was made of the indirect losses, without prejudice, however, to the right of indemnification on their account, in the event of no settlement being

made. They also asked and obtained from the British commissioners an expression of regret for the depredations of the offending vessels.

The British commissioners abstained from replying in detail to the American commissioners; and proposed, instead of the payment of a lump sum, the appointment of an arbitrator; and they expressed the opinion that "the best mode of conducting an arbitration was to submit the facts to the arbitrator, and leave him to decide upon them after hearing such arguments as might be necessary." The American commissioners agreed to submit the question of the liability of the British Government to arbitration, on condition that the principles or rules which should guide the arbitrators and be of binding force in future, should be first agreed upon. These principles were set forth in the following rules:—

"That a neutral Government is bound, first, to use due diligence to prevent the fitting out, arming or equipping, within its jurisdiction, of any vessel which it has a reasonable ground to believe is intended to cruise or carry on war against a power with which it is at peace; and also to use like diligence to prevent the departure from its jurisdiction of any vessel intending to cruise or carry on war as above, such vessel having been specially adapted, in whole or in part, within such jurisdiction, to warlike use.

"Secondly. Not to permit or suffer either belligerent to make use of its ports or waters as the base of naval operations against the other, or for the renewal or augmentation of military supplies or arms, or the recruitment of men.

"Thirdly. To exercise due diligence in its ports or waters, and as to all persons within its jurisdiction, to prevent any violation of the foregoing rules and obligations."

Such is the way in which an arbitration came to be agreed upon, and these are the rules by which the arbitrators are to be guided. The sums spent in the pursuit of the cruisers were classed among the direct losses; and the American Commissioners said the amount could easily be ascertained by certificates of Government accounting officers. That class of claims does not, if the protocols be any guide to the interpretation of the treaty, appear to have been clearly excluded. The question to be decided is, what is meant when the American commissioners, in the hope of an amicable settlement being arrived at, waived the claim for indirect losses, without prejudice, however, to the rights of indemnification on their account in the event of no such settlement being made. What settlement did that refer to? Did it refer to a settlement by the payment of a lump sum, in full of all demands and without the intervention of an arbitration? At this stage of the proceedings an arbitration had not been mentioned. Or does it mean any settlement in any other way?

The protocols are drawn up with considerable looseness, and sometimes in a wa-

to put the American case in too favorable a light. For instance, it is stated that the American commissioner showed that Great Britain, by reason of failure in the proper observance of her duties as a neutral, had become justly liable for the acts of those cruisers. Now, this, we are sure, is a great deal more than the British commissioners intended to admit; for if the Americans had shown or proved a thing, they would have made out their case. What should have been said was that the American commissioners "alleged," "asserted" or "claimed." The use of the word "showed" is only objectionable because it is not the right word, and does not convey the truth. The allegations, labelled proofs, were on this point directly replied to by the British commissioners.

But if any doubt could arise of the intentions of the contracting parties, from the language of the protocols, it would be removed by reference to the treaty itself, by which the arbitrators must be governed. By article VII. the tribunal is directed to enquire into the liability of Great Britain, in respect to each vessel separately; and if it be found that she has failed to fulfil her duty, the arbitrators may award a gross sum as damages. Article X. directs that if it be found that she has failed in her duty, and a gross sum be not awarded, a Board of Assessors is to be appointed "to ascertain and determine what claims are valid," and what amount shall be paid "as to each vessel." It has been conclusively shown that it would be impossible to determine what share each vessel had in causing indirect losses; which is the best proof that only direct losses were intended to be dealt with. Besides there were cruisers engaged in the service of the Southern confederacy, which were neither built nor equipped for warlike purposes, in any part of the British empire; and it would be utterly impossible to ascertain the relative share of remote injury caused by these vessels, and the Alabama and other cruisers, for the direct acts of which the arbitrators may find England responsible.

We have stated so much in order to present a full view of the case, but without verbal criticism we might easily come to a conclusion. Every American feels in his heart that England never intended to recognize any claim for indirect damages; that she would not even discuss them before the Joint High Commission, and that their presentation is not made with the hope that a dollar will ever be paid under this head, whatever may be the reason for their being brought forward. Claims presented under such circumstances can hardly be pressed with a

persistence that would endanger the peace of the two countries; and the state of the stock market shows no indications of a fear of such a result.

#### AN INSURANCE COMMISSIONER ON HIS TRIAL.

An investigation, now in progress, into the conduct of Mr. Geo. W. Miller, Superintendent of Insurance for the State of New York, excites much interest in insurance circles, more especially among the life companies. The rooms of the New York Chamber of Commerce are being used for the purpose; and we have before us a summary of the first three days' proceedings, commencing with Tuesday, the 6th February. The rather edifying spectacle is presented of an ex-Superintendent—Hon. Wm. Barnes—appearing, not, perhaps, as the prosecutor, but as a chief witness for the prosecution. To some of his allegations the *tu quoque* style of defence is set up, which although a very natural course under the circumstances, is but one way of attempting to strengthen a weak case. However, this has the effect of putting both Superintendents on their trial, in some measure, and of throwing more light on the facts, and so enabling the public to form a clearer opinion as to the guilt or innocence of the accused, and as to the practices which are tolerated in the Department.

The charges laid against Mr. Miller are of a character that affords ample justification, for an examination into them. Measured by the strict line of integrity which is prescribed by public opinion for public men in Canada, the case against Mr. Miller looks extremely bad, and, if proven, should result in his ejection from the responsible office to which he has been appointed. The salary appertaining to the office of Superintendent is \$7,000 per annum, with travelling expenses, and he is empowered to appoint a Deputy and a staff of clerks and experts at his discretion. It is contended that the above sum was intended to be the sole remuneration attached to the office, and we cannot say that it looks meagre or insufficient. It is asserted that the law requires all fees derived from the office to be paid over to the State Treasurer, in proof whereof the following clause, from an Act of 1847, is cited:

"Whenever any public officer is or shall be required by law to keep an account of, or pay over to any County Treasurer or to the State Treasurer, the fees of his office, such fees shall be deemed to include all fees which such officer shall be entitled to receive for any act or duty done by him in his official capacity, whether such act or duty pertains to his office, or the business thereof, or not."

In the face of this statute, fees on the most liberal scale seem to have been received, and were not accounted for, but treated as perquisites of the superintendency. The first examination made by Mr. Miller was into the condition of the Mutual Life of New York, and was undertaken at the express desire of the Company. A report was issued, embodying the results of the examination, and accompanied by a most fulsome "puff" of the Company over Mr. Miller's signature. The extravagant language used was made the subject of criticism in these columns at the time, as ill befitting the judicial capacity of their author. A substantial reason for that glowing eulogy may perhaps be found in the \$2,500 fee which was assessed and "cheerfully paid." It is not difficult to see why the document was circulated throughout the length and breadth of the United States, as an advertisement, at a cost of thousands of dollars. An examination of the Knickerbocker Life held subsequently, was compensated by a similar fee, and the report heralded forth as an advertisement. No return was made of the sums obtained from these companies in the superintendent's report to the Legislature. A large number of other companies had their affairs investigated—some voluntarily, others in consequence of rumors as to their solvency. In every case fees of greater or less amount were charged, usually ranging from \$300 to \$500. The payment of these sums to the Superintendent or his representative direct is freely admitted; but in several cases much larger amounts were paid to counsel, and for various and sometimes rather ambiguous services rendered. The Lafayette Fire of Brooklyn paid \$300 to Messrs. Briggs and Southwick for three days' work in looking into its affairs. Mr. Briggs having claimed that the Company paid a dividend in the preceding July, when its capital was impaired, thereby forfeiting its charter, he (!) was retained, professionally, at a cost of \$1,000, to avert that issue, which he succeeded in doing. The President of the Hope Mutual gave one David Rowland \$3,000 to proceed to Albany to hasten the examination of his Company, and to obtain an amendment to the charter; but the bill of particulars as to how the money was expended was said to be lost, and could not be produced. He remembered that \$1,000 was for the examiners, \$200 for Rowland himself, and \$500 to help Mr. Miller in the passage of the bill. Mr. E. A. Jones, of the National Life of New York, paid nothing for the investigation of his Company, though it occupied ten days, but he paid Rowland \$2,500 for promoting the examination, and performing certain

other services. Mr. F. A. Freeman, President of the Widows' and Orphans' Life, paid only \$6 for his examination, but the lawyer's fee was \$1,000. Mr. Stephen English, of the *Insurance Times*, underwent an examination on the second and third days, chiefly in reference to the notorious Home of New Haven. This witness appeared before the committee with a cheque for \$5,000, drawn in favor of Pierce & Sewell, the lawyers employed by the company, the amount of which he swore had been, in his belief, paid to Mr. Miller for a corrupt purpose. This, however, a member of the firm positively denied, though he declined to say to what use it was put. Mr. English was subjected to a severe cross-examination by Mr. Miller.

An Act was passed in 1870 relating to the Insurance Department, in which it was provided that \$37,000 should be expended for the uses of the department, which expenditure was to be repaid by the insurance companies; and that a charge for the transfer of securities of one-fifth of one per cent. upon the amount transferred should be levied. This percentage has been made to swell up the perquisites of the Superintendent.

It is charged that Mr. Miller is a Tammany politician, and that he owes his election to the Tammany clique. It is therefore assumed that he knows how to make the most of "casual advantages." It is inferred from such facts as we have cited that in accordance with the now famous tactics of the Tammany chiefs, he has received large sums through third parties, which he had no legal or moral right to accept.

It can scarcely be denied that the facts in evidence favor this view, though they may be susceptible of explanation. A perusal of the whole proceedings is not calculated to strengthen one's faith in the integrity and value of the official certificates as to the financial standing of the companies. The examinations on which they are based seem to be often made by mere subordinates of the Superintendent at the solicitation of the company concerned, and handsomely paid for. It is more apparent than ever how unwise it is to lay too much stress upon reports and statements of companies, though bearing official endorsement, unless they are corroborated by some knowledge as to the character of a company's management and of the facts of its history.

—The New Glasgow (N.S.) Marine Insurance Company paid a dividend of \$10 per share last year, equal to 40 per cent. of the paid-up capital.

—The Bank of Liverpool was opened Liverpool, N.S., on 31st ult., R. S. Sterns, Esq. cashier.



### A FINANCIAL DISAPPOINTMENT.

It is asserted that the attempt of Messrs. Jay, Cooke & Co. to float four millions sterling of Northern Pacific Railway bonds in the English market, has proved a failure. But a small amount relatively was subscribed—less than half a million.

This is rather an unsatisfactory showing for all the labor and money that have been expended to induce foreign capitalists to view the Company's securities with favor. Among other things a distinguished New York journalist was engaged on an annual salary to proceed to England, where by means of a publication entitled "Land and Emigration," and in various other ways he endeavored to influence public opinion in favor of the undertaking. Large sums were spent in advertising besides; and all, as it now appears, with but very discouraging results. A deputation of Germans to the United States was induced to make some examination of the Company's position and prospects; but the report is understood to have been unfavorable. Even Canada has been asked to contribute of her spare funds, a proposition which, in view of all the facts, was never likely to succeed. It should not surprise any one that the invitation has not been responded to. Had the money been forthcoming in the American market, such herculean efforts would not have been put forth to procure foreign capital.

How far this failure may go to retard the building of the Northern Pacific Line, it is just now impossible to predict. The attempt was doubtful at best. The Union Pacific had a much more certain and substantial financial basis, obtaining as it did an adequate land grant, and United States bonds to the amount of nearly sixty-four millions of dollars to which purchasers were attracted by an annual interest of nearly four millions, while the Northern Pacific had to rely solely on a land grant unaccompanied by any money aid. It is yet an unsolved financial problem whether a scheme on this basis applied to a work of such magnitude can be successfully carried out.

Any failure on the part of the Northern Pacific Company to extend their line eastward on the southern shore of Lake Superior to Sault Ste. Marie would at this moment possess a painful interest for Canadians; for it is quite certain that if we are to have speedy railway connection with Manitoba and the Pacific, it will be by making use of the eastern (projected) section of the Northern Pacific. Engineering science can do much, and there may come a time when a railroad will run along the north shore of Lake Superior; but assuredly

that time lies in a future more distant than the extreme limit of the period which we have allowed ourselves to establish railway connection with British Columbia.

### CANADA PERMANENT BUILDING SOCIETY.

The report of last year's operations shows a business extended beyond all precedent in the history of building societies on this continent. The mortgages are 4250 in number, valued at \$2,550,440; the paid-up capital is \$1,029,250; the reserved fund, including the contingent fund, is a quarter of a million of dollars, or twenty-five per cent of the capital; the cash receipts of last year were \$1,310,198.

In reducing the rate of interest a judicious and prudent step was taken; this appears from the fact that after paying a dividend at the rate of eleven per cent, amounting for the last half year to the sum of \$56,609, the large amount of \$23,854 remained to be added to the reserve fund out of the year's profits. The deposits have increased to the sum of \$937,737.

The President for the exercise of a careful oversight and the Secretary for unremitting zeal and sound business knowledge are deserving of all credit; it is to their efforts that the prosperous position of the Institution may be chiefly attributed.

### HURON AND ERIE SAVINGS AND LOAN SOCIETY.

The eighth annual meeting of the Huron and Erie Savings and Loan Society was held at its new office, Richmond street, London, on Wednesday evening, 7th inst., at 7:30, John Birrell, Esq., President in the chair. The Secretary read the annual report of the Directors and the financial statement of the Society, as at 31st Dec. 1871. The report was adopted on motion of Colonel Taylor, seconded by G. M. Gunn, Esq. The retiring Directors Messrs. John Birrell, Samuel Barker and Philip Mackenzie were re-elected, and at a subsequent meeting, John Birrell was unanimously appointed President, and Charles Stead, Esq. Vice-President for the current year. The full report will appear in our columns next week.

**THE NEW SILVER COIN.**—Now that the new silver coin is arriving we hope Sir Francis Hincks will not forget to withdraw the fractional note currency, of which there is about half a million dollars in circulation. A large proportion of it is becoming much worn and disfigured, and withal dirty and disagreeable to handle. Many of the notes are mutilated, and unless they are recalled

loss by the public will be sustained. The expedient of issuing these notes was adopted for the purpose of filling up the gap in the circulating medium caused by the driving out of the American silver. For that reason the public welcomed the fractional currency, but now that it has served its purpose it ought, in accordance with the original intention and promise to be withdrawn. It would be a mistake, however, to interfere with it until the new silver coinage has got into general circulation. Surely sufficient time has elapsed to prepare the new coinage, and the public have a right to expect that no further delay will take place in the issue of the promised million of dollars; we know of no reason for a departure from the original intention to substitute the one by the other.

**TRADE WITH THE WEST INDIES.**—A dispatch to the daily papers, dated Feb. 12th, says that

"A deputation of the leading merchants and manufacturers of Quebec waited upon the Dominion Minister of Public Works, on Saturday, with a view to the encouragement of a packet line of steamers between Canada and the West Indies. The Hon. Mr. Langevin promised to lay the matter before his colleagues at an early date, assuring them, at the same time, of his great desire to see the West India trade an important branch with Canada."

This important question has been too long in abeyance. The desire of the Minister of Public Works to see our West India trade increased will be of little service without performance. Enough has been said and written upon the subject of establishing a line of packets between Canadian and West Indian ports to demonstrate the immense advantage to our commerce that would immediately follow; no insuperable objection has been stated, financial or otherwise, and there is no reason to think that any such exists. The two islands of Cuba and Porto Rico do an annual trade of about \$300,000,000 in time of peace. Their imports, which are about half that sum, are made up mostly of articles of which Canada produces a surplus: flour, meats, grain, lumber, fish and furs are prominent among the articles which the inhabitants of these islands have to buy. Besides, the British West Indies carry on trade to the annual value of \$60,000,000. And yet our share of the immense commerce of all these islands—British and Spanish—is scarcely five millions of dollars. Situated as we are, within easy distance from them, no country is in a better position to supply their wants and make money by the trade than the Dominion. We could take in return the sugar, molasses, rum &c., which are their staples, and there is therefore every inducement on

both sides to deal. As peace is likely to be soon restored in the Island of Cuba, would not the present be a favorable time to move in the matter? If a strong company were formed to establish a line of vessels suited to the character of the trade, it would have the best grounds for asking from the Government a handsome subsidy.

**Meetings.**

**NORTHERN RAILWAY COMPANY.**

The annual meeting of the Shareholders of the Northern Railway Company was held at the Company's office, Brock street, at noon on the 14th. Hon. J. Beverly Robinson, President of the Company, took the Chair.

The notice calling the meeting having been read, Mr. Cumberland, submitted the following report:—

1. The Canadian Directors have the honor to submit the Report for the year ending 30th Dec. 1871, with the usual appendices in detailed explanation thereof.

2. The gross traffic receipts for the year have been \$777,498 94, as against \$733 567,25 in 1870, showing an increase of 5.99 per cent.

3. The ordinary working expenses of the year have been \$461,316.44, as against \$426,118 61 in 1870, giving for the year 1871, a rate on the gross traffic receipts of 59.93 per cent., being an increase of 4.25 per cent. on the rate of 1870, which has arisen entirely from the reconstruction of a considerable proportion of the box freight car stock.

4. The expenditure upon necessary extensions and additions to works, building, rolling stock and general equipment has amounted to \$138,478 76.

5. The new elevator at Collingwood has been completed and was opened for service on the 16th of October.

6. The Muskoka Railway was opened to Orillia (22 miles) on the 30th of Nov., and has since been in regular traffic operation to that point. It is expected that the next division of the line to Washago (11 miles) will be opened for traffic about the first of July.

7. The works of the North Grey Railway are being pushed forward by that Company with energy, and there is every probability that the line will be in operation early in July next.

8. These two companies have entered into an agreement for amalgamation with a view to more economical administration, and to a consolidation of their securities, and a bill is now before the Legislature to give legal effect to that agreement.

In the event of that Bill passing, of which there seems to be no doubt, it is proposed to simplify the relations of the amalgamated corporation with this company by consolidating the two leases of those lines into one, a measure obviously desirable and for which, if necessary, it may be well to seek legislative sanction.

The report was adopted after extended and interesting explanations by F. W. Cumberland.

The scrutineers reported the following gentlemen elected Directors for the current year:—Hon. John Beverley Robinson, Frederick W. Cumberland, Angus Morrison, M.P., William Elliott, Toronto, and H. M. Jackson, Henry Wheeler and William Lethbridge, London, England. Aldermen Bell and Mr. George Davis are *ex officio* Directors, the former on behalf of the corporation of Toronto, and the latter on behalf of the county of Simcoe.

Subsequently, Hon. J. B. Robinson and Mr. H. M. Jackson were re-elected President and Vice-President respectively.

The meeting then adjourned.

**CANADA PERMANENT BUILDING AND SAVINGS SOCIETY.**

The annual meeting of the stockholders in this institution was held on the 14th Feb at their offices, Toronto street, the President, Jos. D. Ridout, Esq., in the chair. The stockholders were well represented, a number of the largest holders being present. The statement exhibited shows a large increase in business, the receipts of the year amounting to \$1,310,198, and the total assets amount to \$2,610,792. The four retiring Directors, Messrs. J. G. Worts, E. Hooper, E. H. Rutherford, and A. M. Smith, were all re-elected.

**REPORT OF THE DIRECTORS FOR THE YEAR 1871.**

At the close of its seventeenth financial year the Board of Directors have much pleasure in being able to report a continuance of that successful progress which has distinguished the previous history of the Society. Beginning at a time of unparalleled inflation in the price of real estate, it has passed unscathed through a severe monetary crisis, followed by several years of extreme depression, and now participates in the general return of prosperity; showing that the accommodation it affords to the public is alike required under all conditions of agricultural, industrial, and commercial affairs, and that its operations may be profitably carried on notwithstanding surrounding fluctuations.

During the past year no new feature requiring particular mention has been developed. The Directors have little, therefore, to refer to except to call the attention of the shareholders to some of the important facts and figures exhibited in the accompanying statements.

The cash receipts amounted to \$1,310,198, including \$30,214 brought over from the previous year, of which the large sum of \$775,141 was received for principal and interest upon mortgage loans.

The reduced terms of the society for loans, and the diminished charges are general acceptable to the public. The demand for money has been steady and sufficient, but has been spread over a large area, and in no part of the Province can it be characterized as active or urgent. The number of proposals for loans entertained was 1,185, for \$1,130,907; and 1,149 of these were accepted, either in full or for reduced amounts. The sum actually lent during the year was \$831,548, upon 1,051 mortgages, and the number of mortgages now upon the books is 4,250, of the present value of \$2,550,440.

Two dividends were declared at the usual half-yearly periods, of eleven per cent. for the year, and profits at the same rate have been credited to the accumulating shares. The sum of \$23,854, also from the profits of the year, was added to the Reserve Fund, which now amounts to \$234,909; equal to about twenty-three per cent. upon the capital stock. After a careful scrutiny of the assets, the sum at the credit of the Contingent Fund, \$20,000 is believed to be ample to cover all probable deductions.

A considerable increase is observable in the Savings Bank Branch, the sum received last year for accumulation at interest being \$422,510, as compared with \$357,801 in the previous year.

The annexed cash statement and balance sheet have been duly audited and certified to, and the present value of the mortgage securities of the society has been ascertained upon strictly mathematical principles, which were adopted at the beginning of the society, and the accuracy of which has been frequently tested.

All of which is respectfully submitted.

JOSEPH D. RIDOUT,  
President,

J. HERBERT MASON,  
Secretary and Treasurer.

**ASSETS AND LIABILITIES.**

*Liabilities to the Public.*

Deposits and interest thereon..... \$930,737 04  
Sundry Accounts..... 2,999 45

*Liabilities to Members.*

Advanced payment on stock & int.. \$121,731 66  
Capital Stock..... \$1,023,250 00  
Accumulating Stock. 188,200 00  
Matured Shares..... 250 00

Permanent Stock Reserve..... 1,217,700 00  
Contingent Fund..... 234,909 31  
Dividends Unclaimed..... 20,000 00  
23rd Dividend declared..... 756 99  
Profits at Credit of Accumulating Shares..... 56,608 75  
18,349 50

\$2,610,792 70

*Assets.*

Mortgages..... \$2,550,440 49  
Debentures..... 2,331 89  
Past due Instalments on Investing Shares..... 4,483 12  
Cash on hand and in Banks..... 53,537 20

\$2,610,792 70

J. HERBERT MASON,  
Secretary and Treasurer.

We, the undersigned, having made a careful examination of the books of the Canada Permanent Building and Savings Society, for the past year, certify that the above statements are perfectly correct and in accordance with the same.

W. B. PHIPPS, }  
H. PELLETT, } Auditors.

Toronto, 10th February, 1872.

**Insurance.**

**FIRE RECORD.**—Port Hope, Feb. 5.—Mr. J. N. G. Lodge, Insurance Agent, reports:—Yesterday morning (4th inst.) the brick dwelling-house of Mr. H. A. Walker, lot 1 and 2, Hope, was destroyed by fire. Mr. Walker had only lately purchased the property, and insured it in the Royal for \$2,200. Mr. Bray, lately from England) rented the place from Mr. Walker. Mr. Bray, who had no insurance on the contents, lost two houses, two cows, besides hogs, furniture, and other articles. Also, week before last, the log barn of Mrs. Porter, lot 8, 7, Manvers, was destroyed by fire. Insured in C. W. Farmers' Mutual for \$50.

Toronto, Feb. 12.—Stables of J. D. Kerrison, at Norway, near this city, with two horses and other contents, were consumed; no insurance.

Rimouski, Jan 16.—A fire broke out in St. Laurent's Hotel, in a room occupied by Mrs. St. Laurent and children as a bed-room. In a few minutes the entire contents of the room were utterly destroyed, and the fire was confined to one room. The contents of the east end of the hotel are considerably damaged by smoke and the free use of water.

Brantford, Feb. 12.—A fire occurred in the lower part of the Music Hall; it was immediately subdued; loss about fifty dollars and a small amount of goods, which were injured in removing.

New Lowell, Feb. 8.—A fire destroyed the boarding-house belonging to the firm of Hay & Hayton. The house was occupied by Andrew Fleming; contents nearly all saved, but damaged considerably by removal. Cause, a defective stove-pipe. Loss about \$5,00; no insurance.

London, Ont., Feb. 12.—Barn of J. McDowell, cor. York and Talbot streets, was consumed. Loss about \$200 or \$300; no insurance.

Toronto, Feb. 15, 1872.—A fire broke out last night in the dry goods warehouse, situated about the centre of the building known as the "Iron Block," on Front Street, which contained eleven handsome brick stores with iron fronts, four stories in height. It was situated just west of the custom house. With the exception of the two buildings at the west end of the block, the whole was destroyed. The three western stores were the property of Mr. M. Staunton; the next four belonged to Mr. Jas. Myles, coal dealer, and the remaining four to Messrs. Thomson & Burns. One of the stores had not been let yet: the others were occupied as follows:—M. Staunton, room-paper dealer; M. Fisher, dry goods; John Robertson, Son & Co., dry goods; Brumell & Russell, druggs; E. Goodman, fancy straw goods; John Charlesworth & Co., dry goods; Barclay, Evans & Co., boots, shoes, &c.; Livingston, Johnston & Co., dry goods; Thomas Walls & Co., dry goods; Jennings & Brandon, dry goods; Dobbie & Carrie, dry goods.

Insurances as follows:—

ANDES OF CINCINNATI,	
Thos. Walls & Co., stock.....	\$9,500
Dobbie & Carrie, do.....	2,500
Barclay & Evans, do.....	2,500
John Robertson, Son & Co., do.....	8,000
<b>Total.....</b>	<b>\$22,500</b>

GUARDIAN OF LONDON, ENG.	
Dobbie & Carrie, stock.....	\$10,000
Thomson & Burns, building.....	4,000
<b>Total.....</b>	<b>\$14,000</b>

LANCASHIRE.	
M. Staunton, west 3 buildings.....	\$6,000
Thos. Walls & Co., stock.....	5,000
J. Charlesworth & Co., do.....	5,000
Dobbie & Carrie, do.....	10,000
<b>Total.....</b>	<b>\$26,000</b>

QUEEN CITY.	
Dobbie & Carrie, stock.....	\$2,500
E. Goodman, do.....	2,500
M. Fisher & Sons, do.....	2,500
<b>Total.....</b>	<b>\$7,500</b>

LIVERPOOL AND LONDON AND GLOBE.	
J. Myles, building.....	\$ 9,000
M. Staunton, do.....	6,000
Thos. Walls & Co., stock.....	15,000
Robertson, Son & Co., do.....	8,000
Barclay & Evans, do.....	6,000
<b>Total.....</b>	<b>\$44,000</b>

IMPERIAL.	
J. Myles, building.....	\$18,000
Dobbie & Carrie, stock.....	10,000
Thos. Walls & Co., do.....	7,000
<b>Total.....</b>	<b>\$40,000</b>

NORTHERN OF ABERDEEN.	
Dobbie & Carrie, stock.....	\$ 5,000
J. Charlesworth & Co., do.....	2,000
Elsewhere.....	4,000
<b>Total.....</b>	<b>\$11,000</b>

NORTH BRITISH AND MERCANTILE.	
J. Charlesworth & Co., stock.....	\$ 9,000
Thos. Walls & Co., do.....	12,000
<b>Total.....</b>	<b>\$21,000</b>

WESTERN.	
Jennings & Brandon, stock.....	\$ 5,000
Barclay, Evans & Co., do.....	10,000
Dobbie & Carrie, do.....	5,000
M. Staunton, building.....	6,000
<b>Total.....</b>	<b>\$26,000</b>

BRITISH AMERICA.	
Thos. Walls & Co stock.....	\$ 5,000
J. Charlesworth & Co., stock.....	4,000

Fisher & Sons, do.....	5,000
Barclay & Evans, do.....	5,000
Livingstone & Johnstone, do.....	4,000
<b>Total.....</b>	<b>\$18,000</b>

SCOTTISH IMPERIAL.	
J. Charlesworth & Co., stock.....	\$ 7,500
Dobbie & Carrie, do.....	20,000
Jennings & Brandon, do.....	5,000
Thos. Walls & Co., do.....	20,000
Livingstone & Johnstone, do.....	7,000
<b>Total.....</b>	<b>\$30,000</b>

LONDON ASSURANCE CORPORATION.	
Thos. Walls & Co., stock.....	\$10,000
M. Staunton, do.....	5,000
Do. building.....	6,500
<b>Total.....</b>	<b>\$59,500</b>

COMMERCIAL UNION.	
J. Charlesworth & Co., stock.....	\$6,000
Thos. Walls & Co., ".....	5,000
Jennings & Brandon, ".....	5,000
<b>Total.....</b>	<b>\$16,000</b>

PHENIX.	
Barclay, Evans & Co.....	\$9,000

QUEEN, OF LONDON.	
Total (estimated).....	\$20,000

SCOTTISH FIRE.	
Agent refuses to give information, loss heavy, about.....	\$50,000

CITIZENS'.	
About.....	\$10,000

RECAPITULATION.	
Andes.....	\$22,500
Guardian.....	14,000
Queen City.....	7,500
Commercial Union.....	16,000
Northern.....	11,000
Ætna, of Hartford.....	18,000
Western.....	26,000
British America.....	5,000
Scottish Imperial.....	59,000
Liverpool & London & Globe.....	44,000
Imperial.....	40,000
North British.....	21,000
Citizens.....	10,000
Scottish Fire.....	50,000
Queen, about.....	20,000
Phoenix.....	9,000
Lancashire.....	26,000
London Assurance Corporation.....	21,500
Royal.....	none.
Provincial.....	none.
Hartford.....	none.
<b>Estimated loss on buildings.....</b>	<b>\$420,500</b>
Do. do. stocks.....	300,000
<b>Total loss.....</b>	<b>\$400,000</b>
The loss may fall \$50,000 below the above sum.	

Kingston, Feb. 13.—This morning the barns and outhouses of William Gardiner, farmer, living about three miles from this city, were burned, with 22 head of cattle, three horses, a quantity of hay, straw, &c. Loss over \$4,000.
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Oshawa, Feb. 11.—The boot and shoe store of H. Wilkinson, King street, was totally destroyed, together with the flour and feed store of R. H. Hobb, and a dwelling house occupied by Mr. Wilkinson and another family. Total loss about \$2,000; partially covered by insurance.

Thamesville, Ont., Feb. 3rd.—A fire broke out last night in Mr. Cornwall's store, destroying the larger part of his goods and wearing apparel. Seven buildings were destroyed. Mr. Cornwall's loss is over \$3,000. Insurance, \$1,100.

Melburne, Feb. 10th.—The store occupied by Finlay & McLarty was consumed. It was impossible to save anything. Loss about \$3,000;

insurance, \$1,800. The building was owned by Mr. G. Miller. No insurance.

St. John, N. B., Feb. 13.—A fire broke out in the Rothesay Hotel, corner of King and Charlotte streets. The building was completely destroyed. Insured in the Royal for \$4,000; in the Liverpool and London and Globe for \$2,000; on the lease and improvements, \$1,500; on the stock and furniture, in the Scottish Imperial, \$5,000; in the Guardian Company, \$500; in the North British, \$1,000. The building and improvements are nearly a total loss. On the stock and furniture the loss is partial. The Queen Company had \$1,000 insurance on the stock in the adjoining store, which was also damaged.

Financial.

MUNICIPAL LOAN FUND—LIST OF MUNICIPALITIES INDEBTED.

The following table, taken from a return made by the late Provincial Treasurer, in obedience to an order of the last Parliament of Ontario, will show the condition of each loan, the amount paid on account of principal and interest, and the amount in arrears on the 1st January, 1871:

	Am't accrued on Total		
	Loans.	Interest.	Paym't
	\$	\$	\$
Bertie Township....	40,000	37,081	47,480
Brantford Tp.....	50,000	36,265	70,470
Brantford Town.....	500,000	541,951	228,631
Belleville ".....	20,000	13,627	25,761
Brockville ".....	400,000	436,932	47,304
Barrie ".....	12,000	10,520	10,520
Bruce County.....	55,000	406,665	60,798
Cobourg, Town.....	500,000	650,285	61,898
Chippawa, Village....	26,000	26,787	14,700
Canboro', Township..	8,000	5,718	9,659
Cornwall, Town.....	12,000	8,306	15,512
Chatham, ".....	100,000	97,243	50,234
Dundas ".....	52,000	57,209	8,078
Elgin, County.....	80,000	52,062	107,025
Elizabethtown, Tp....	154,000	150,707	22,390
Essex, County.....	32,000	21,103	33,895
Grey ".....	16,000	10,536	23,175
Goderich, Town.....	100,000	100,803	63,083
Guelph ".....	80,000	64,615	54,862
Hope, Township....	60,000	71,501	21,540
Huron, County.....	253,000	176,581	360,393
Hastings ".....	157,600	100,590	193,455
Lincoln ".....	48,000	33,759	66,189
Lambton ".....	16,000	10,768	21,219
London, City.....	375,400	412,608	78,070
Lanark and Renfrew..	800,000	821,902	194,068
Moulton and Sheb'ke	20,000	11,508	25,072
Middleton, Tp.....	5,000	2,381	4,922
Niagara, Town.....	280,000	337,072	50,783
Northumberland and Durham.....	460,000	341,889	464,232
Norwich, Township..	200,000	243,419	40,457
Oxford, County.....	20,000	13,600	25,947
Ottawa, City.....	200,000	222,990	167,336
Ops. Township.....	80,000	95,734	21,456
Port Hope, Town....	560,000	1,045,012	140,434
Pertin, County.....	288,000	301,291	209,034
Paris, Town.....	40,000	28,884	57,339
Prescott ".....	100,000	129,089	17,484
Peterboro', Town....	100,000	79,879	47,606
St. Catharines, Town..	100,000	223,285	34,758
Stanley, Township..	10,000	6,997	13,114
Simcoe, Town.....	100,000	119,993	13,899
Stratford, Town.....	100,000	118,183	32,533
Windham, Tp.....	100,000	118,765	15,528
Woodhouse, Tp.....	80,000	96,851	16,922
Woodstock, Town....	100,000	119,746	22,285
Windsor, Tp.....	20,000	14,006	28,505

7,300,000 8,026,711 3,341,227

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

Montreal, 13th Feb.

The heavy snow storm which was noticed in our last report, ceased on Tuesday night. This was the heaviest fall of snow we have had this winter; traffic on the railways was somewhat impeded, but has now resumed its usual course. The country roads are in a good state for travelling. The temperature has been mild with a good deal of thaw yesterday and to-day.

Business has not been very active this week, although a number of small buyers have been in town; but few heavy orders are yet to hand. Dry Goods travellers are now out and a good deal of business is now looked for. In Breadstuffs, there has been rather more doing among local dealers, but very little speculative demand exists. Groceries have met with fair enquiry and prices are very firm. Ashes have been in active demand, but prices are lower. Provisions are quiet. In freights there is no change to notice. We understand that Mr. David Shaw has been appointed agent here for the new line of steamships from Liverpool to Montreal.

**ASHES.—Pots.**—There has been large transactions in firsts during the week, but holders have been compelled to give way in their demands to effect sales. The transactions which we have reported were at \$7.40, 7.30, 7.25, and 7.20, market closing firmer at \$7.25 to 7.35, with an upward tendency; seconds and thirds are scarce and nominal. **Pearls.**—Owing to the scarcity of this kind of ash, there has been no business doing, and the stock in store is now very small. The nominal quotation is \$8.20. The stocks now in store are 541 brls. Pots, and 35 brls. Pearls, against 564 brls. Pots, and 562 brls. Pearls at same date 1871.

**BOOTS AND SHOES.**—Orders from the west are not coming in so freely as was expected at this time—this is owing principally to the large stock which has been carried over by country dealers. A brisk trade, however, is expected to be done shortly; in the meantime, prices are stated to be without change, but are very firm.

**CATTLE.**—There has been a fair supply of cattle on the market; the demand has been good and sales effected were, for first-class cattle, \$7 to \$7.50; second class \$6; third class \$5. Milk cows \$25 to 50. **Sheep** have been in moderate demand at \$4 to 6 per head, and lambs at \$2.50 to 3.

**COAL AND FIREWOOD.**—The demand in this trade continues active, but there is no change to note in prices, which are firm. The stocks of coal are getting very low and will not be sufficient to last till the receipts due on the opening of navigation are to hand.

**DRESSED HOGS.**—The receipts still continue much in excess of the demand, and the advices from the west have had the effect of depressing the market; the amount realized is \$5 to 5.25 per hundred lbs.; some heavy weights are reported to have brought \$5.40, but this is far above the market value.

**DRY GOODS.**—There has been a marked improvement in this business during the week. Travellers are now out, but, as yet, not many orders have been sent in; what have been received are considered to be satisfactory. The city houses are buying freely in anticipation of higher prices about the middle of spring. Cottons and Woollens are still advancing in price.

**DRUGS AND CHEMICALS.**—The demand this week has been very light and prices are without change, except for cream tartar. Crystals are now quoted at 25c., and Ground Cream Tartar 27c to 30; Soda is also a shade higher; Bi Carb is firm at \$5; Sal Soda \$1.90 to 2; Caustic Soda 4½c to 4½; Soda Ash 2½c to 3. In other

goods in this line we have no change to note; stocks are reported to be much under the average at this season of the year.

**FISH.**—There has been a good demand for Dry Cod at \$4½ to \$4½, and Green Cod at \$4½ to \$5½; Salmon has met a fair enquiry at \$15.75 to \$16; Labrador Split Herrings have changed hands to some extent at \$4½ to \$5, and Canso split at \$3½ to \$4½.

**FURS.**—In this market there is no change to note in prices, and it is not expected that any alteration will take place for some time yet, prices keep firm, and we continue to quote—Cross fox \$4; red fox \$1.25 to 1.50; pale martin \$1.50 to 2.50; mink \$3.50 to 4; bear \$7 to 10; lynx \$1.50; fisher \$5 to 6; beaver \$1.40 to 1.60; fall muskrat 10c.; otter \$7 to 8; racoon 40c to 50; skunk 20c. to 50.

**FLOUR.**—Receipts during the past week 9,900 brls.; total receipts from 1st January to date 58,389 brls., being an increase of 25,726 brls. on the receipts for the corresponding period of 1871. There has been no active demand this week either for present or future delivery of round lots; in the local trade there has been an improved business done within our range of quotations, and at the close the market showed more firmness, and a slight advance in some brands was obtained. We now quote—Extra, \$6.20 to 6.25; Fancy, \$6.05 to 6.10; Ordinary Supers from Canada Wheat, \$5.80 to 5.85; Strong Bakers' Flour, \$6 to 6.20; Canada Super No. 2, \$5.40 to 5.45; Fine, \$4.75 to 4.80; Middlings, \$3.80 to 4; Pollards, \$3.25 to 3.50; Upper Canada Bags, \$2.82½; Oatmeal, \$4.75 to 5; Cornmeal, \$3.25.

**GRAIN.—Wheat.**—Receipts for the past week 10,675 bush.; total receipts from 1st January to date 37,975 bush., being an increase of 37,275 bush. on the receipts for the corresponding period of 1871. There have been no transactions in the cereal reported during the week, and prices remain nominal, and we do not repeat them. **Maize.**—Has changed hands in small quantities at 65c. per bush. **Oats.**—Prices are steady at 33c. to 35c., but the demand has been very limited. **Barley.**—Market quiet, but steady at 52½c. to 57½c. **Peas.**—There were some sales during the week ex-cars at 77c. to 80c. **Flax Seed.**—Is steady and sells readily at \$1.40 to 1.50 for good to choice samples. **Clover Seed.**—In fair demand at 11c. to 11½c.

**GROCERIES.—Teas.**—A shade higher prices have been obtained this week for most grades of tea, and the demand for local wants has been brisk, we, however, do not alter the range of quotations given last week. **Sugars.**—We quote Porto Rico, \$9 to 9.50; Cuba, \$8.75 to 9; Barbadoes, \$9 to 9.50; Scotch refined, \$9.50 to 10.25. This market is very firm and most grades are held at our outside figure, some Scotch refined was sold at \$9.75, but the stock of this sugar held here is very small. Local refined is in good demand and sells freely. **Loaves** at 14½c.; **Dry Crushed**, 13½c.; **Table Ground**, 13½c.; **Crushed A**, 12c.; **Yellow refined** 9½c. to 10½c. **Molasses.**—This market has been very quiet, and in the absence of transactions, we do not give quotations. **Fruit.**—There has been a very limited demand for Layer Raisins, \$2.17½ to 2.25 can be obtained; **Valencias**, 6½c. to 6½; **Currants** are dull of sale, 6½c. to 6½c.; **Walnuts**, 7c. to 10c.; **Turkey Figs**, 10c. to 16c. **Coffee.**—Prices are very firm, stocks of all kinds except Java are low, some sales of which were made this week at from 21c. to 25½c.; **Laguayra** is quoted at 19c. to 20c.; **Maracaibo**, 19½c. to 21c.; **Jamaica**, 19c. to 20c.; **Rio**, 18½c. to 19c. **Rice.**—The supply of this article is hardly equal to the demand; prices are consequently very firm at \$4.25 to 4.50. **Spices.**—Prices of all kinds are firm and tend upwards; stocks are very low; we now quote **Cassia** at 30c. to 35c.; **Cloves**, 8½c. to 9½c.; **Nutmegs**, 80c. to \$1;

**Jamaica Ginger**, 16c. to 17c.; **Black Pepper**, 15½c. to 16c.

**HARDWARE.**—We have again to notice an increased firmness in this department of trade, and as will be observed, a great advance is made in our quotations this week for most articles, and English advices make it probable that a further advance will shortly take place. Orders from travellers are coming in freely, and full prices are obtained. We now quote—**Pig Iron.**—Coltness or Gartsherrie, \$30 to \$35; Calder or Summerlee, \$28 to 30; other brands, \$28 to 30; hematite, \$30 to 32. **Bars**, Scotch or Staffordshire, \$65 to 70; best refined, \$70 to 75; **Swedes**, \$100 to 120. **Hops and Band.**—\$3.75 to 6.00. **Sheets.**—\$4.00 to 5. **Plates.**—Best—\$4.00 to 4.75; **Low Moor** or **Bowling**, \$7 to 8; **cut nails**, \$4 to 4.50; **pressed nails**, \$5.00 to 8.00; **spikes**, \$4.00 to 5.00. **Canada Plates.**—\$4.50; **Swansea**, \$5.25; **Tin Plates.**—Charcoal, I. C., \$9.50 to 10.00; ditto, I. X., \$11.50 to 12.00; **coke**, I. C., \$7.50 to 8; **sheet lead**, \$7 to 7.50; **pig lead**, \$6 to 7; **sheet zinc**, \$7.00; **window glass**, \$2.00; **cast steel**, 13c to 16c; **spring steel**, 4½ to 6; **sleigh shoe** 4½c. to 5; **potash kettles**, \$2.25 to 3; **camp ovens**, \$3.50 to 3.60; **bellied pots**, \$3.50 to 3.60.

**LEATHER.**—Business this week has been quiet, and the sales do not foot up to a large amount. The principal demand has been for slaughter sole, the stock of which is now very low. **Upper leather**, though we do not change quotations, is, if anything, a shade dearer. We continue to quote:—**Sole leather**, No. 1, B.A., 26c to 27; No. 2, ditto, 24c to 25; **Buffalo sole**, No. 1, 22c; No. 2, ditto, 20c; **calf sole**, 48c to 50; **Light waxed upper** 44c to 46; **Heavy**, ditto, 42c to 44; **Grain upper** 43c to 45; **Large Splits** 30c to 35; **Russets** 30c to 40; **Light waxed calf skins** 70c to 75; **Heavy**, ditto, 75c to 85; **Harness** 31c to 33; **Rough Leather** 28c to 30; **Pink linings** 4.70 to 5.50; **Red Roans** \$6.50 to 8; **Patent cow** 19½c to 20; **Enamel cow** 19c.

**LIQUORS.—Brandy.**—Prices are a shade easier; there have been sales of the favorite brands at \$2.15 to \$2.25 in wood, and \$7½ to \$8 in cases. **Gin.**—Continues very firm and is still held for \$1.32½ to \$1.35 for Du Kuypers; **Scheidam green cases**, \$3.50 to 3.62½; **red cases**, \$6.50 to 6.70. **Rum.**—Is inquired for at \$1.90 to 2.00 for 16 o.p. **High Wines.**—There has been a large demand for this article, and sales are readily effected for round lots at \$1.47½ to \$1.50 for Upper Canada brands, and \$1.50 to \$1.52½ for Montreal manufacture.

**NAVAL STORES.**—We have again to notice an advance in the price of Spirits of Turpentine, which are now held firm at 95c. to 97½c.; the stock here at present is very low. There has not been much demand for Rosins and Tar, prices of which are unchanged and market closed dull.

**OILS.**—We have not much business to report, the market having been very dull all week. Prices are pretty steady as follows:—**Raw Linseed**, 7½c. to 7½c.; **boiled linseed**, 77½c. to 82c.; **cod oil**, 51½c. to 52½; **pale seal oil**, 60c. to 64c.; **steam refined seal**, 62½c. to 65c.; **straw seal**, 52½c. to 57½c.; **olive oil**, \$1 to 1.10. **Petroleum.**—Market quiet, some car loads changing hands at 33c. to 35c.

**PROVISIONS.—Butter.** Receipts during the past week, 370 kegs; shipments, 477 kegs. This market has been almost at a stand still, and none but the choicest samples can be moved and even that only in small quantities. We quote store packed western nominal, 14c. to 15c.; choice western dairy, 20c. to 21c.; choice eastern township dairy, 23c. to 24. **Cheese.**—Receipts none; shipments, 285 boxes; there is a good demand existing for shipping parcels, at advanced rates; very few desirable parcels now in the market; we quote to-day: fine factory, 10½c to 11c, and

the finest new cheese, 11c to 12c; this is about  $\frac{1}{2}$  cent over last week's prices. *Pork*—Receipts, none; shipments, 3 brls; there is still great dullness in this market, and prices continue easy: mess pork, old, \$15.25 to 15.50; new mess pork, \$15.75; thin mess, \$14.75 to 15; prime pork, \$13 to 13.50; extra prime pork, \$11 to 11.25. *Lard*—Is dull and price nominal at 9 $\frac{1}{2}$ c to 10c in tubs. *Tallow*—Is steady but quiet at \$8 to 8.75 for rendered, and \$5.50 to 6 per brl for unrendered. *Beef*—Some sales of prime mess are reported at \$14.50. *Oil Cake*—\$40 to 50 per ton.

*SALT*.—Only a moderate movement is reported this week, and coarse is dull of sale at 75c to 77 $\frac{1}{2}$ c; fine, 65c to 67 $\frac{1}{2}$ c; factory filled, \$1.45 to 1.50.

*WOOL*.—The receipts of wool here have been very light and prices have an upward tendency, but there is very little business doing at present. Advices from Australia report considerable shipments from that colony for this port. We quote the following as the market prices here: fleece wool, 35c to 40c; pulled wool super, 32c 35; ditto No. 1, 30c to 32c; ditto black, 30c to 32; ditto, unassorted, 28c to 32c.

## TORONTO MARKET.

TORONTO, Feb. 15, 1872.

There has been but a moderate degree of activity in general business during the past week. The weather has been very variable, changing from heavy thaw and rain to keen frost.

*CATTLE*.—The supply on several days especially towards the close of last week was much in excess of the local demand, and as buyers for Montreal were not anxious to purchase, sales were somewhat difficult to effect at our last quotations.

*FLOUR AND MEAL*.—*Flour*—The stocks in store on the 14th were 12,551 brls. against 10,115 brls. on the 31st January, and 17,195 brls. on the 14th February, 1871. Trade during the week has been quiet at steady prices. The principal business has been done in No. 1 superfine, of which 1,000 brls. sold at \$5.30 to 5.35 at Weston. Fancy and extra were less in demand, and we have no reported sales upon which to base quotations, but should suppose that \$5.50 to 5.55 would be had for fancy, and \$5.70 to 5.75 for extra. *Oatmeal*—Continues very dull, stocks in store amount only to 100 brls.; no sales except of small lots which we quote as before at \$5 to 5.25, with some special brands at \$5.50. *Cornmeal*—Unchanged at \$3.40 to 3.50 for small lots.

*GRAIN*.—*Wheat*—The stocks in store have considerably increased since the first of the month, being 254,606 bush. on the 14th, against 92,330 bush. on the 31st January, and 99,881 bush. on the 14th February, 1871. Holders have been looking with some anxiety for an upward movement in the European markets, as most of their stocks have been bought at a very bare margin on current rates. An advance has been established in Liverpool of 3d. per cental, but without a corresponding effect upon values here. It is felt that the surplus of wheat in the principal supply markets of Europe and America, is much too heavy to invite speculation at holder's prices. There has been no movement therefore except of a local nature. A few cars of No. 1 spring, sold at \$1.20, No. 2, bought at \$1.18. No. 1 White, sold at \$1.30 and No. 2, at 1.28, in store. On the street White wheat brought \$1.30 to 1.31. Treadwell \$1.27 to 1.28, and spring \$1.20 to 1.21. *Barley*—stocks in store amount to 54,416 bushels, against 58,963 bushels on the 31st January, and 108,616 bushels on the 14th January, 1871. The market has been quiet, with very little offering all week; a few carloads of No. 1, sold at 66c. to 67c. in store, and on the track. No. 2, sold at 66c. *L.A.* Street price 67c. to 68c. *Peas*.—

The market has been firm, but with little doing. A small round lot of 1,500 bushels of No. 1, sold at 77c. f.o.b., at the opening of navigation; 75c. is asked for present delivery. On the street market, supplies have been light, and prices steady, at 70c. to 71c. for shipping samples, 73c. for choice lots. Stocks amount to 14,442 bush. against 13,167 bushels on the 31st of January, and 9,416 bushels on the 14th of February, 1871. *Oats*.—The stocks in store have increased to 62,958 bushels, against 59,345 bushels on the 31st of January, and 6,797 on the 14th February, 1871. The market has been dull during the week, and values are lower. Several carloads on the track, sold at 41c.; but probably not over 40c. could be had for round lots. *Rye*—stocks amounting to 5,220 bushels against 5,350 bushels on the 31st January, and 300 bushels on the 14th February, 1871. Very little offering; unchanged at 70c. *Corn*.—Stocks in store amount to 1,525 bushels, against 820 bushels on the 31st January, and 6,747 bushels on the 14th February, 1871. No. 2 Western offering at 60c. on the track, no sales.

*GROCERIES*.—There has been a fair trade between Wholesale houses and Jobbers, chiefly in teas and sugars. The country trade has not been very active. *Teas*.—The enquiry has been chiefly for fine and medium Greens, and sales have been made at firm prices. Blacks have also been in some demand at late rates. In the New York markets there has been no new feature developed during the week. Holders claim to feel a little more encouraged, though not sanguine, and do not insist upon extreme terms. Values, on the whole, however, appear to be well supported; Greens, as before, exhibiting the greatest firmness, and apparently likely to advance. *Coffee*.—There has not been much doing in this line; prices continue firm, in sympathy with the tone of foreign markets. Late advices from Rio confirm the previous rumors of a short crop, and tend to strengthen the views of holders. *Sugar*.—There has been a very moderate amount of activity in small lots of raw, which have been placed at prices favorable to the buyer, considering the high rates current at producing points. The new crop is not yet offering freely in New York, and old stocks are held firmly; but there is only moderate business doing. Latest advices from Havana state that prices are firm, at unchanged quotations, with no immediate probability of a decline. *Fruit*.—The market is very quiet: Layers are easier; Valencias and currants unchanged; stocks are light but equal to the wants of the market. *Fish*.—The market continues active, without much change, since last week. All kinds are held firm, and trout has advanced slightly. *Tobacco*. quiet, at unchanged prices.

*HIDES AND SKINS*.—The market continues active and firm at late rates; No. 1 green hides still fetch 9c; No. 2 ditto, 7 $\frac{1}{2}$ c to 8 $\frac{1}{2}$ ; No. 1 cured and inspected, 9 $\frac{1}{2}$ c to 9 $\frac{1}{4}$ c. *Sheepskins*—\$2.75 continues to be paid for the best green, but the average is about \$2.50. *Calfskins* unchanged at 12c.

*LEATHER*.—Trade active. For Spanish the demand has been fair. Large stocks being held here in Montreal has made the market somewhat easier, and the tendency of prices is downward. Upper enquired for at firm prices; harness quiet.

*LUMBER*.—Lumber is still looking up. Dealers seem to have every confidence in the stability of the market and this season promises to be a good one in this trade. The amount of lumber on hand at Albany, Oswego, Buffalo and elsewhere is much smaller than usual at this season. Consequently shippers will be able to ship as soon as navigation opens; we cannot speak so definitely as to the prices for coarse grades, but at present there is every prospect of this class ranging high. Prices: clear, \$28; shipping com., \$11.

*PROVISIONS*.—The local trade has been fairly active during the week. Nothing doing in round lots. *Butter*.—Low grades continue almost unsaleable, or if pressed on the market, are taken reluctantly at 10c. Choice table qualities are wanted for local use, at 19c. *Cheese*.—Remains firm with sales of small lots at 12c. for choice. *Eggs*.—Ars worth 20c. fresh C. C. Bacon in small lots is held at 7c. Smoked hams at 11c. *Lard*.—Sells at 9 $\frac{1}{2}$ c. to 10c. *Pork*.—Is held at \$15, with buyers for small lots at about \$14.50. *Dressed Hogs*.—Have been scarce during the week, with buyers at \$5.25 for average weights, some choice lots on the street brought \$5.30 to 5.50. *Dried Apples*.—Are held firmly at 8 $\frac{1}{2}$ c. to 9c. for small lots of choice samples. Stocks in the city are light. Canadian salt sells at irregular prices, ranging from \$1.10 to 1.25. *Hops*.—Scarce. Prices firm at 40c. to 50c. for choice.

*SEEDS*.—There has been a good inquiry during the week for Clover and Timothy. A carload of the former sold at \$5.60, and small lots at \$6; Timothy is scarce, and would sell at \$3.75, some holders asking \$4. Sales have been reported at the lower figure. Other seeds nominal.

*WOOL*.—Very firm, but not a great deal offering. Several small lots of all kinds, pulled, super, and combing, as well as fleece, have been sold at 46c., and for choice lots buyers could be found at probably more money.

## Law Report.

*CONVEYANCE OF GOODS*.—(Attwater et al vs. The Grand Trunk Railway Company of Canada) in the Superior Court, Montreal.—Mondelet, J., remarked that the present case was one of much interest. The declaration alleged that on the 9th of January, the plaintiffs, who are merchants in Montreal, shipped at Liverpool in good order and condition, on board the "Scandinavian," three cases of plate glass, which the Montreal Ocean Steamship Company undertook to carry and deliver at Montreal, to the plaintiffs or their assignee, in like good order and condition. That the goods were carried by the Montreal Ocean Steamship Company from Liverpool to Portland, and received there in good order by the grand Trunk Railway Company, which undertook to carry them to Montreal, but that the defendants failed to perform the contract, and by their want of care and negligence one of the cases of plate glass was completely crushed, so as to be of no value whatever. The plaintiffs prayed that defendants be condemned to pay the value. The defendants had met the action by two exceptions: first, by allegations that it never contracted, &c., equivalent to a general denegation; and, secondly, that the defendants received the three cases of glass in question, and undertook to carry them for the Montreal Steamship Company; that in the course of the conveyance of the goods the defendants took such care of them as to exonerate themselves from any charge of negligence; that one of the conditions on the back of the bill of lading was that the defendants, with regard to such effects, would not be responsible for accidents which might befall them. Then followed a special allegation of non-responsibility, and that no fault or negligence could be brought home to the defendants, and the conclusion was that the plaintiff's action be dismissed. The most important question which arose was this—was there a contract between the plaintiffs and defendants with reference to the conveyance of the glass? On this point his honor said he had no hesitation. It was in evidence, both written and oral, that not only had there been no undertaking between the plaintiff and the

defendants to convey the glass, but it distinctly appeared that the plaintiffs had dealt directly with the Montreal Ocean Steamship Company. His honor said he was free to give it as his carefully formed opinion that no responsibility could be fastened upon the defendants under the circumstances. But apart from the legal question, the action should be dismissed, for there was no evidence of negligence on the part of the defendants, which could make them liable under the bill of lading. On these grounds,—first, that the plaintiffs had failed to prove that the defendants were responsible as set forth in their declaration, there being no evidence of a contract express or implied between them; and, secondly, that there was no negligence in fact or in law attributable to defendants, the action must be dismissed.

**SPECIAL AND GENERAL PARTNERS.**—Court of Review, Montreal—*Present*: Mendelet, Berthelot, MacKay, Torrance, and Beaudry, J. J. Boston and Maine Foundry Co. vs. Wilson et al. (Dominion Foundry Co.)—Is a partner registered as a special partner liable jointly and severally with the general partners for the debts of the firm? Held, by the Court of Review, that he is, and that his limited liability ceases if he takes any public share in the business. Hen, Burland, the special partner, was proved to have gone to the States, and there acted in behalf of the Company as their agent and representative.

**RECENT DECISIONS IN THE QUEEN'S BENCH.**—**INSOLVENT ACT OF 1869, SEC. 89.**—**SALE WITHIN THIRTY DAYS.**—Under sec. 89 of the Insolvent Act of 1869, the presumption that transactions within thirty days next before the assignment, &c., were made in contemplation of insolvency, is not conclusive, but may be rebutted. In this case the creditor, who lived twenty miles from the insolvent, had a mortgage on the insolvent's house for \$900, of which \$406 was due. On the 8th February he wrote to the insolvent to call and arrange matters the next time he was in, and on the 9th he purchased from the insolvent about \$1,400 worth of pork, on condition that \$600 should go upon the mortgage, and he paid the balance of the purchase money to other creditors. An attachment in insolvency issued on the 3rd March, and the assignee brought this suit against the creditor to avoid the transaction. The creditor said he did not wish to press the debtor in any way, but wanted his money. The debtor owed about \$3,000, and his property produced only \$1,000. There was contradictory evidence as to defend, and knowing or having probable cause for believing that the debtor was unable to meet his engagements, and as to whether the property mortgaged was worth more than the balance left due upon it. The jury having found in favor of the defendant, the creditor, the Court held that the transaction was not avoided by force of the statute; and upon the facts they refused to interfere. Held, also, that the insolvent could not, under the circumstances, be said to have acted voluntarily, within the meaning attached to that word by the decided cases. *Campbell, Assignee of William Chalmers, an Insolvent, v. Barris.* 31 Q. B., 279.

**INSOLVENCY—MORTGAGE.**—The insolvent, an innkeeper, on the 12th of August, 1869, gave the plaintiff a mortgage upon the whole of his property, payable in six months, for an over due debt. The attachment in insolvency issued on the 6th December, following, and the assignee seized and sold the goods. The evidence showed that the mortgagor knew, or had strong reasons to believe, himself to be insolvent when he gave mortgage, but that the defendant did not know it, and that the mortgage was given under pressure by defendant, and not with intent to defeat or delay creditors. Held, that under these circumstances it was not

void under the Insolvent Act as against the assignee.—*Archibald v. Haldan.* 31 Q. B., 295.

**DECLARATION OF PARTNERSHIP.**—Sec. 6 of 33 Vic. ch. 20, O., by which the declaration of the name, &c., of a partnership required to be filed under that Act is made incontrovertible, does not apply to the case of a penal action brought against a member of the firm for neglecting to file such declaration. The preamble and general tenor of the Act show that it was intended for cases in which a claim is made against the firm, or in which the partnership is concerned. Where, therefore, such declaration was filed on the 6th July, 1870, and stated that the partnership existed since the 23rd of August, 1869: Held, that it was competent for defendants to prove that in fact it was not formed until the 1st July, 1870, so that the declaration was filed in time.—*Cassidy qui tam v. Henry.* 31 Q. B., 345.

## Railways.

**THE ONTARIO RAILWAY FUND.**—Mr. Blake's bill to place the distribution of the Railway Fund under the immediate control of the Legislative Assembly, is as follows:—"Whereas it is expedient to give the Legislative Assembly additional control over the appropriation to particular works of the fund created by the Act in aid of railways; therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario enacts as follows:—"Every order in Council, made after the seventh day of December, in the year one thousand eight hundred and seventy one, authorizing payment to any railway company of any part of the said fund, shall, as soon as conveniently may be, after the making of such orders, be laid before the Legislative Assembly, for its ratification or rejection, and no such order shall be operative unless and until the same shall have been ratified by a resolution of the Legislative Assembly." The Act was amended by adding a claim requiring that notice shall be given in the Ontario Gazette of all orders in Council made under the authority of the Act.

**HUDSON'S BAY COMPANY'S JANUARY SALE.**—At the Hudson's Bay Company's sale of beaver this day (Jan. 15, 1872), there were offered 124,000 skins against 152,000 last January, and all found buyers, with good competition. Most of the seasoned skins were bought by our manufacturers for home consumption. 1st Y F large seasoned skins advanced 40 per cent. above last January prices; 1st Y F small seasoned skins advanced 65 per cent. above last January prices, and the other descriptions of small seasoned skins advanced 35 to 40 per cent.; 2nds Y F large advanced 25 per cent., but the darker marks sold fully 40 per cent. higher; 2nds small sold on an average of 45 per cent. higher, and some marks even advanced 60 per cent.; 3rds large advanced 50 per cent., and some few marks sold 80 to 100 per cent. higher; 3rds small, average advance, 60 per cent.—some of these skins brought double the price realized last January. Musquash sold 30 per cent. higher than last January. This report is based upon the prices obtained for the same article last January.

**MISSISSQUOI AND BLACK RIVER.**—The Quebec government have promised a subsidy to this line. When constructed it will connect the hitherto almost dis severed East and West portions of the Eastern Townships, and will give a continuous narrow gauge from Richmond via Waterloo and St. Johns in Montreal; and as the charter of the M. and B. R. V. R. R. gives power to construct a road from the present terminus of the Shefford and Chambly road to Magog, which is but a few miles from Ayer's flat on the Massi-

wippi Railroad, it will form another narrow gauge road from Montreal to Boston, and by connecting Magog and Sherbrooke a narrow gauge road, when the St. Francis and Megantic and International is completed, will be formed from Halifax to Montreal. The promoters of the Mississquoi and Black River Valley think that it has strong claims on the City of Montreal for assistance.

**NORTHERN PACIFIC.**—Oregon papers announce that Captain Maxwell's party have completed the survey of the Ononqualmie Pass, Oregon, and its eastern approaches, and have commenced running a line from Lake Chitman eastward, to the pass of the Cour de Leone, which completes the survey across the continent. Seattle papers represent the excitement in terminal lands was very great. Parcels of land worth \$1,000 two weeks ago have advanced to \$10,000. One hundred acres which sold two weeks ago for \$2,000 changed hands for \$5,000, and now is held at \$10,000.—*Railroad Gazette.*

—It is stated that the Glasgow and Cape Breton Railway Company have decided to extend their railway to Louisburg, and that the shareholders have, by unanimous vote doubled the amount of the original capital, increasing it to £200,000 stg., for that purpose.

—Stock to the amount of \$100,000 has already been taken in Yarmouth, N.S., in the Yarmouth and Annapolis Railway, and it is expected that a considerable additional sum will yet be subscribed.

—\$6,000 of capital has been subscribed for another new Building Society in London, Ont; it is to be called the Workingman's Building and Loan Society.

—Among the companies winding up in England is the "Canadian Washing Machine and Agricultural Implement."

## INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Meakin, an Insolvent.

I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me, within one month.

W. T. MASON,  
Assignee.

Dated at Toronto, this 10th day of February, A.D. 1872.

## Insolvent Act of 1869, and Amendments thereto.

In the matter of Joseph Ick Evans, an Insolvent.

The Insolvent has made an assignment to me, and the creditors are notified to meet at my office, No. 20 Toronto Street, in the city of Toronto, on Tuesday, the Twenty-seventh day of February inst., at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON,  
Interim Assignee.  
Dated at Toronto, this tenth day of February, A.D. 1872.

## Insolvent Act of 1869.

In the matter of William Ball Yates, an Insolvent.

A first and final dividend sheet has been declared, even to objection, until the Fourth day of March, 1872, after which dividend will be paid.

JOHN KERR,  
Official Assignee.  
Toronto, 15th February, 1872.

## INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of George Boxall, an Insolvent. On Tuesday, the twenty-seventh day of February, the undersigned will apply to the Judge of the said court for a discharge under the said Act.

Dated at Toronto, this 24th day of January, A.D., 1872  
GEORGE BOXALL.

**The Gore District**

**Mutual Fire Insurance Company**

**HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS.** It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

**SIXTEEN TO TWENTY CENTS IN THE DOLLAR**

Less than in an ordinary proprietary company. It offers the option of insuring either on the **PREMIUM NOTE**, or **CASH PREMIUM** system; and although by adopting the latter a very considerable saving can be effected. The premium on a cash system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

**THOS. M. SIMONS,**  
*Secretary.*

**ROBT. McLEAN,** *Inspector of Agencies.*  
Galt, February 1st, 1872.

**Insolvent Act of 1869, and amendments thereto.**

In the matter of George Hartingh, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the creditors are notified to meet at my Office, No. 20 Toronto Street, in the City of Toronto on Monday, the Nineteenth day of February, instant, at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

Dated at Toronto, this third day of February, A.D. 1872  
**W. T. MASON,**  
*Interim Assignee.*

**Insolvent Act of 1869.**

In the matter of Thomas Haworth, an Insolvent.

A Dividend sheet has been prepared, opened to objection until the **TWENTY-THIRD DAY OF FEBRUARY**, instant, after which dividends will be paid.

**JOHN SHAW,**  
*Official Assignee*  
Toronto February 2nd 1872.

**INSOLVENT ACT OF 1869.**

In the matter of John Seager, an Insolvent. The creditors of the above named insolvent, are hereby notified to meet at my office, Court Street, Toronto, on Saturday the Twenty-fourth day of February, 1872, at 11.30 a.m., for the public examination of the insolvent, and for ordering the affairs of the Estate generally.

Toronto, 7th February, 1872.  
**JOHN KERR,**  
*Official Assignee.*

**INSOLVENT ACT OF 1869.**

In the matter of Robert Grant and Lionel Yorke, both individually and as co-partners, trading under the name and firm of Grant & Yorke, Insolvent.

I, the undersigned John Kerr of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.

Toronto, 6th Feb., 1872.  
**JOHN KERR,**  
*Assignee.*

**INSOLVENT ACT OF 1869.**

In the matter of William McMullin, an Insolvent.

A final dividend sheet has been prepared, open to objection until the Twenty-sixth day of February, 1872, after which dividend will be paid.

Toronto, 3th Feb., 1872.  
**JOHN KERR,**  
*Official Assignee.*

**NOTICE**

Is hereby given that application will be made to the Parliament of Canada at its next session for an Act incorporating a company to be called—**The Ontario Shipping and Forwarding Company.**

Toronto, Feb. 1st, 1872.  
**RICHARD GRAHAME,**  
*Solicitor for Applicants.*

**NOTICE**

Is hereby given that an application will be made to the Dominion Parliament at its next session for an Act to incorporate a Company with its head office at the City of Toronto, to be called the **Dominion Marine Insurance Company.**

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Hurd, Leigh & Company, Insolvents.

A Dividend Sheet has been prepared open to objection until the **Twenty-sixth day of February** instant, after which dividends will be paid.

**W. T. MASON,**  
*Assi. nec.*  
Dated at Toronto, this Tenth Day of February, A.D. 1872.

**Insolvent Act of 1869, and Amendments thereto.**

In the matter of James Hodgson, of the Village of Yorkville, County of York (formerly of the Town of Whitby) produce merchant, an Insolvent.

I, the undersigned Thomas Clarkson, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my offices, Nos. 7 & 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Monday the eleventh day of March next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at the City of Toronto this 7th day of February, A.D. 1872.  
**THOMAS CLARKSON,**  
*Official Assignee.*

**INSOLVENT ACT OF 1869,**

In the matter of Joseph Smith & Richard Lawrence, both individually, and as Co-partners, carrying on business under the name and firm of Smith & Lawrence, insolvents.

The insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office in Court Street, Toronto, on Tuesday the Twenty-seventh day of February, 1872, at 11.30 a.m., to receive statements of their affairs, and to appoint an Assignee.

Toronto, 5th February, 1872.  
**JOHN KERR,**  
*Interim Assignee.*

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Robert Boyd, of the City of Toronto, grocer, an Insolvent.

The insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my offices, Nos. 7 & 8 Merchants' Exchange, Wellington Street, Toronto, on Tuesday the Fifth day of March next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto this 14th day of February, A.D. 1872.  
**THOMAS CLARKSON,**  
*Interim Assignee.*

**INSOLVENT ACT OF 1869.**

In the matter of William Meakin, an Insolvent.

**Sale of DRY GOODS BY TENDER.**

Tenders for the purchase of the stock-in-trade of the Insolvent will be received by the undersigned up to noon of Tuesday, the 20th day of February, 1872.

The stock is in two parts:  
One of which amounts to about \$20,000  
And the other to about 9,000  
Tenders may be made for the entire stock, or for either part separately; and for cash, or for one-fourth cash, and balance at 3, 6 and 9 months on approved security. Stock and stock books can be seen at the late place of business of the Insolvent, No. 181 Yonge Street; and all further information obtained on application to the undersigned. In the event of the purchaser desiring to continue the business in the Yonge Street store, the undersigned will state the terms on which a lease of the premises will be given. From the character of the stock and the large advance which has recently taken place in the price of goods in the English Market, this offers a rare opportunity to all intending purchasers. No tender necessary if accepted.

**W. T. MASON,**  
*Assignee.*  
Toronto, February 16th, 1872.

**NEW YORK LIFE REPORT.**

A few Copies of Superintendent Miller's Life Report for 1870—the last issued for sale at the office of  
**THE MONETARY TIMES.**

Price, in Green and Gold, \$2.50 Per Copy.

**Canada Landed Credit Company.**

**DIVIDEND No. 21.**

**NOTICE**

Is hereby given that a Dividend at the rate of **EIGHT PER CENT.** per annum on the paid up capital of the Company for the half-year ending

**31st DECEMBER, 1871,**

Has this day been declared, and will be payable at the Company's Office, on or after 1st day of February next. By order,

**J. SYMONS, Secretary,**  
Toronto, 22 King Street east, 17th Jan., 1872.

**W. BELL and Co.,**

**ORGAN**

AND

**Melodeon Manufacturers**

**GUELPH, ONT.**

**RECEIVED AT KINGSTON,**

**A SILVER MEDAL AND ALL THE FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

**CANADA PACIFIC RAILWAY.**

Notice is hereby given, that an application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate the **Canada Pacific Railway Company**, for the purpose of constructing and working a railway from Lake Nipissing or some other point in the Province of Ontario, connecting with the railway system of Canada to Fort Garry, or Winnipeg in the Province of Manitoba, thence westerly through such pass of the Rocky Mountains in Canadian Territory as may be found practicable, to Bute Inlet, or some other point on the seaboard of the Pacific Ocean, in the Province of British Columbia (with power to extend to Victoria or some other point in Vancouver's Island, if found advisable); together with branch lines from near Winnipeg River to the Lake of the Woods, and from Fort Garry or Winnipeg, aforesaid, to Pembina, or such other point or place on the boundary of the Province of Manitoba, as may connect with the railway system of the United States.

**ALFRED WADDINGTON**  
Ottawa, Dec 2, 1871.

**E. FORD, STOCK AND SHARE BROKER**

(Member of the Stock Exchange.)  
**83 St. Francois Xavier Street, Montreal.**

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**AGRICULTURAL**

Insurance Company of Watertown, N. Y.

CANADA OFFICERS—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.  
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED.**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

**Queen**

Fire and Life Insurance Company  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL - - - - - £2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacramento St., Merchants' Exchange Montreal.  
WM. ROWLAND, Agent, Toronto.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.  
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
Net Assets, as at 31st Dec., 1870, - - - - - \$1,400,145 00  
Net Liabilities, do. do. - - - - - 1,208,625 00

Surplus - - - - - \$101,520 00

JAS. GRANT, Resident Secretary.

Agent:—WM. H. JEFFERY, Esq., Broker.

**The Waterloo County**

Mutual Fire Insurance Company.

HEAD OFFICE - - - - - WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**THE MUTUAL**

*Life Association of Canada*

Incorporated by Special Act of Dominion Parliament, 1871.

The only Canadian Mutual Life Assurance Company licensed to do business in Canada.

**HEAD OFFICE:**

British America Insurance Company's Buildings,  
Corner of Church and Court Sts., Toronto.

**BOARD OF DIRECTORS:**

Clarke Gamble, Esq., President; John Turner, Esq., Vice-President; Wm Thompson, Esq.; Hon. Wm. Cayley; Hon. Wm. McDougall, C. B.; G. L. Beardmore, Esq.; James Michie, Esq.; W. H. Howland, Esq.; Francis Shanley, Esq.; John Birrell, Esq.; London; A. Thornton Todd, Esq.; W. L. Billings, Esq. M. D., Hamilton.

Prospectus and every information may be obtained at the Head Office or at any of the Agencies.

A. M. POWIS,  
Actuary and Secretary.

**Hotels.**

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW.

**Insurance.**

**THE ISOLATED RISK**

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000  
DEPOSITED WITH GOVERNMENT - - - - - 50,000

**President,**

ALEXANDER MCKENZIE, Esq., M. P.

**Manager,**

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

**Advantages Offered:**

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once.

**THE LANCASHIRE  
INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**Financial.**

Robert Beatty & Co.,  
EXCHANGE OFFICE,

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

interest paid on Deposits.

18-3m

Campbell & Cassels,

J. CAMPBELL,] 69 King Street East, [W. O. CASSELLA,  
TORONTO,

BANKERS AND BROKERS,

sterling Exchange, American Currency, Bonds and Stock, Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

THE BANKING AND EXCHANGE OFFICE OF

R. Henry Brett,

TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others. APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock.

BANK OF ENGLAND NOTES,

Sterling Exchange, American Currency bought and sold

R. H. BRETT,

Toronto, August, 1871.

Toronto Street

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended

G. H. HERRICK.

35

EDWARD S. CROMBIE

Hamilton & Jeffery,

BANKERS, STOCK BROKERS, &c.,

62 King Street East, Toronto.

REFERENCES: H. S. Strath, Esq., Cashier, Canadian Bank of Commerce; G. Hague, Esq., Cashier, Bank of Toronto; R. H. Bethune, Esq., Cashier, Dominion Bank; Messrs. Gooderham & Worts, Toronto; Messrs. A. R. McMaster & Bro., Toronto; Messrs. Kelford & Dillon, Montreal.

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE, & PHILIP BROWNE, Notary Public

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,

Manager

**Mercantile.**

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF First-Class Turned Flour Barrel Heading. Insurance and Land Agent.



Insurance.

**LONDON AND LANCASHIRE**

Life Assurance Company.

Chief Office—Loadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF \$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON, Manager for Canada.  
CAPT. R. THOMAS, Agent for Toronto.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000  
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.  
D. THURSTON, Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK,  
6m Joint Secretaries.

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE ..... London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items ..... 77,289 50  
In hands of Dominion Government ..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

G. GOADY General Agent and Inspector,

Agents' Directory.

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire and Life Insurance Agent, Meaford, Ont. Appraiser for the Canada Permanent Building and Saving Society of Toronto.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent, Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

D. S. R. DICKSON, Notary Public, Commissioner' &c., Money, Land and General Insurance Agent' Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54  
SURPLUS, free of all liabilities..... 1,761,147 19  
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65  
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868.....	7,107	\$1,445,211.50	\$2,992,840.18
1871.....	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,253,566.00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.9r.

Since the commencement of business, the Company has issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

A. H. FOX

AGENT, MONTREAL.

Office, 22 Toronto Street

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKY, BELFAST.

Of same quality as that supplied to the INTERNATIONAL EXHIBITION of 1862, DUBLIN EXHIBITION 1865, PARIS EXHIBITION, 1867,

And now regularly to the House of Lords, the quality of which is equal to the finest French Brandy, may be had in casks and cases from the principal Spirit Merchants in Canada. The Trade only supplied.

Quotations on application to Messrs. DUNVILLE & Co., Royal Irish Distillers, BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens. Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH's first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD, 37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 3/4" Flooring, 1 1/2" and 2" Pickings, Clear Strips, Sheeting and cut-offs, all thoroughly dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

NOTICE

Is hereby given that "The London and Canadian Loan and Agency Company—Limited," will make application to the Parliament of Canada at its next session for an Act to amend their Act of Incorporation. Toronto, Feb. 6th, 1872.

RICHARD GRAHAME, Solicitor for Applicants.

TORONTO PRICES CU RENT.—FEB. 13, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed .....	0 13 14	Spanish Sole, 1st quality	0 26 0 29
"TapSleKipBtsNo.1, Ex	0 00 3 25	Extra Ground .....	0 14 0 14 1/2	middle, heavy, wghts. lb	0 24 0 25
" Dbl. " " No. 1, Ex	2 40 2 85	<b>Teas:</b>		Do. No. 2, light weights	0 26 0 29
" Tap&D.S.KipBts, No 1	0 00 2 75	Japan common to good.	0 42 0 50	Slaughter, heavy.	0 24 0 27
" ThckBts, No. 1, Ex.	0 00 2 75	fine to choicest .....	0 60 0 70	Do. light .....	0 28 0 34
" " " No. 1.	0 00 2 40	Colored, common to fine	0 50 0 70	Harness, best.	0 26 0 30
" " " No. 2.	0 00 2 20	Congou & Souchong .....	0 35 0 80	" No. 2.	0 26 0 38
" " " No. 3.	0 00 2 00	Oolong, good to fine.	0 50 0 65	Upper heavy	0 36 0 44
" D.S. Buff Fox Bal...	0 00 2 40	Y. Hyson, com. to good.	0 36 0 55	light .....	0 40 0 44
" Congs Gaiters...	1 65 2 30	Medium to choicest .....	0 65 0 75	Kip skins, Patna	0 35 0 40
" Calf Fox Cong.	2 37 3 50	Extra choice .....	0 80 0 87	French .....	0 70 0 80
" Goat & Seal Con	2 65 3 30	Gunpdr. com. to med.	0 55 0 70	English .....	0 65 0 90
" Prunella Congs.	1 40 2 25	" med. to fine.	0 70 0 80	Hemlock Lox (30 to 35	0 70 0 85
" Spl t & Kip Cobourgs	1 20 1 50	" fine to finest.	0 85 0 90	lbs.), per doz.	0 65 0 70
" " Bunkums	1 40 1 70	Hyson .....	0 38 0 50	Do. light .....	1 20 1 40
Boys' Dbl. Sl Thick Boots	1 80 1 95	Imperial .....	0 42 0 80	French Calf .....	0 30 0 55
" " Kip " "	0 00 2 05	<b>Tobacco—Manufactured:</b>		Splits, large, # lb.	0 00 0 24
" " Bals & Congs.	1 70 1 80	Darks & ros	0 33 0 36	" small	0 20 0 21
" Split v Kip Bunkums	1 20 1 40	" " Western Leaf,		Enamelled Cow, per ft.	0 28 0 21
" Split & Kip Cobourgs	0 95 1 05	[good to fine	0 38 0 50	Patent	0 15 0 18
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine.	0 42 0 50	Pebble Grain.	0 15 0 18
" D.S. Kip .....	0 00 1 70	" choice .....	0 55 0 80	<b>Oils.</b>	
" " Bals & Congs.	0 00 1 35	<b>Hardware.</b>		Cod Oil .....	0 58 0 60 1
" Split & Kip Bunkums	1 00 1 10	<b>Tin (net cash prices):</b>		Lard, extra .....	1 05 1 10
" " Cobourgs	0 00 0 90	Block, # lb.	0 00 0 40	No. 1 .....	1 00 1 05
Womens' DblsoleCf. Bals	1 50 1 75	Grain .....	0 00 0 41	" No. 2.	0 85 0 90
" Buff & Peb do.	1 15 1 80	<b>Copper:</b>		Lubricating, patent.	0 60 0 00
" " Cong	1 15 1 50	Pig .....	0 20 0 22	" Mott's economic	0 77 0 80
" Goat & Kid Bals	2 25 2 30	Sheet .....	0 29 0 31	Linsee raw	0 82 0 85
" G ad&Kid Cong	2 20 2 35	<b>Cut Nails:</b>		" boiled	0 30 0 40
" Buff Batts	1 15 1 35	Assorted 1/4 Shingles,		Machinery .....	1 15 1 25
" Split "	0 95 1 25	# 100 lbs.	4 25 0 00	Olive, common, # gall.	1 80 2 30
" Prun. Bal& Cong.com	1 55 2 40	Shingle alone do.	0 00 4 50	" salad, in bottles,	3 65 3 75
" " fine	0 95 1 40	Lathe .....	0 00 0 00	qt., per case...	0 70 0 75
Misses' Peb & Buff Bals.	0 92 1 05	<b>Galvanized Iron:</b>		Seal, pale .....	0 95 0 97
" Buff Batts.	8 80 1 25	Assorted sizes	0 00 0 00	Spirits Turpentine	0 80 0 90
" Prun. Bals & Cong	0 70 1 05	Best No. 24	0 00 0 08	Whale, refined	0 80 0 90
Childs' Peb. Buff Ball...	0 55 0 75	" 26	0 00 0 09	<b>Paints, &amp;c.</b>	
" Buff Bals.	0 70 1 05	" 28	0 00 0 00	White Lead, genuine, in	0 00 2 30
" Prun. Bals. & Cong	4 60 6 25	<b>Horse Nails:</b>		Oil, # 25 lbs.	0 00 2 10
" Turned Cacks	2 25 5 00	Guest's or Griffin's as-	0 19 0 20	Do. No. 1 .....	0 00 1 90
" " English	2 25 5 00	sorted sizes	0 16 0 17	" 2 .....	0 00 1 70
<b>Drugs.</b>		E. T. or W. asd. sizes	0 00 0 00	" 3 .....	1 30 0 00
Aloes Cape .....	0 12 0 16	Patent Hammered do.	0 00 0 00	Common .....	0 00 0 09
Alum .....	0 02 0 03 1/2	<b>Iron (at 4 months):</b>		White Lead, dry	0 06 0 08
Borax .....	0 25 0 30	Fig.—Gartsherrrie,	0 00 0 00	Red Lead .....	0 02 0 03
Castor Oil .....	0 15 0 16	Caldar, No. 1 .....	3 00 35 00	Venetian Red, English	0 02 0 03
Cauistic Soda .....	0 05 0 05 1/2	Other brands, No. 1	0 00 0 35	Yellow Ochre, French.	0 02 0 03
Cream Tartar .....	0 27 0 28	" No. 3 .....	0 00 0 00	Whiting .....	0 85 1 25
Cpsom Salts .....	0 10 0 13	" No. 2 .....	0 00 0 00	<b>Petroleum.</b>	
Extract Logwood .....	0 02 0 03	Bar—Scotch, # 100 lb.	0 00 3 50	(Refined, # gallon.)	
Indigo, Madras .....	0 95 1 05	Refined .....	0 00 4 00	Water white .....	0 00 0 34
Madder .....	0 16 0 18	Swedes .....	0 00 5 50	Straw, 5 brls.	0 00 0 30
Opium .....	6 00 6 00	Hoops—Coopers .....	0 00 4 00	" single brl.	0 00 0 31
Oxalic Acid .....	0 30 0 32	" Band .....	4 00 0 00	Standard White .....	0 00 0 33
Potass Iodide .....	11 75 12 00	Canada Plates .....	0 00 0 00	Benzine .....	0 60 0 40
Soda Ash .....	0 03 0 04	Coatbridge .....	0 00 0 00	<b>Produce.</b>	
Soda Bicarb .....	5 00 5 25	Glanmorgan .....	0 00 0 00	<b>Grain.</b>	
Tartaric Acid .....	0 45 0 50	<b>Coffees:</b>		Wheat, Spring, 60 lb.	1 18 1 21
<b>Groceries.</b>		Java, # lb.	0 24 0 26	" Fall, 60 lb.	1 28 1 30
<b>Coffees:</b>		Laguayra .....	0 20 0 21	Barley, .....	0 60 0 67
Rio .....	0 19 0 20	<b>Fish:</b>		Peas .....	0 72 0 74
Herrings, Lab. split .....	5 25 5 25	Herrings, Lab. split .....	5 25 5 25	Oats .....	0 40 0 41
" Canso .....	5 00 5 25	" round .....	3 50 4 40	Rye .....	0 70
" scaled .....	0 32 0 37	Mackerel, brls.	6 00 6 50	<b>Seeds:</b>	
Mackerel, brls.	6 00 6 50	White Fish and Trout	3 50 4 00	Clover, choice, 60 lb.	5 60 5 75
Salmon, salt water	16 00 16 50	Salmon, salt water	16 00 16 50	Timothy, choice, 60 lb.	3 50 3 75
Dry Cod, # 112 lbs.	4 75 5 00	<b>Fruit:</b>		Flax .....	0 00 0 60
<b>Raisins:</b>		Raisins, Layer, old .....	1 75 2 00	<b>Flour (per brl.):</b>	
" M. R. .....	1 65 1 90	" Valentias .....	7 00 7 25	Superior extra .....	6 00 6 25
Currants, new .....	6 75 7 00	" old .....	5 00 5 50	Extra .....	5 70 5 75
" old .....	5 00 5 50	<b>Molasses:</b>		Fancy .....	5 30 5 35
Clayed, # gall.	0 30 0 35	Syrups, Standard .....	0 48 0 50	Superfine No. 1 .....	0 00 0 00
Syrups, Standard .....	0 48 0 50	" Golden .....	0 48 0 52	Oatmeal, per brl.	4 70 4 75
" Golden .....	0 48 0 52	Rice:—Arracan .....	4 60 4 70	<b>Provisions</b>	
Rice:—Rangoon .....	4 50 4 60	Cassia, whole, # lb .....	0 35 0 40	Butter, dairy tub, # lb	0 17 0 19
<b>Spices:</b>		Cloves .....	0 10 0 12	" store pack .....	0 11 0 12
Cassia, whole, # lb .....	0 35 0 40	Nutmegs .....	0 90 1 00	Cheese .....	14 50 15 00
Cloves .....	0 10 0 12	Ginger, ground .....	0 18 0 23	Pork, mess, new	0 00 0 00
Nutmegs .....	0 90 1 00	" Jamaica, root	0 17 0 20	" prime mess	0 00 0 00
Ginger, ground .....	0 18 0 23	Pepper, black .....	17 0 18	" prime	0 06 0 06
" Jamaica, root	0 17 0 20	<b>Sugars—(60 days)</b>		Bacon, Canada	0 06 0 06
Pepper, black .....	17 0 18	Porto Rico, # lb .....	0 09 0 10 1/2	" Cumberland cut.	0 14 0 00
<b>Sugars—(60 days)</b>		Cuba .....	0 09 0 10	" smoked	0 9 0 9
Porto Rico, # lb .....	0 09 0 10 1/2	Barbadoes (bright)	0 09 0 10	Hams, salt	0 10 0 11
Cuba .....	0 09 0 10	Canada Sugar Refinery	0 09 0 10	" smoked	0 00 0 00
Barbadoes (bright)	0 09 0 10	Soft Yellow .....	0 09 0 10 1/2	Shoulders, in salt	0 04 0 10
Canada Sugar Refinery	0 09 0 10	Crashed X .....	0 14 0 14 1/2	Lard, in kegs	0 16 0 17
Soft Yellow .....	0 09 0 10 1/2	" A .....	0 12 0 13	Eggs, pack'd	0 00 0 00
Crashed X .....	0 14 0 14 1/2	Ground .....	0 13 0 15	Beef Hams	0 07 0 08
" A .....	0 12 0 13			Tallow .....	5 50 0 00
Ground .....	0 13 0 15			Hoggs, dressed, heavy	5 20 5 25
				" medium	5 10 5 15
				" light	
				<b>Salt, etc.</b>	
				Liverpool coarse	1 10
				Goderich .....	1 35
				Plaster .....	1 05
				Water Lime .....	0 90

STOCK AND BOND REPORT.

Soap and Candles.		Brandy:	
£	¢	£	¢
Golden Bar	0 06 1/2	J. Robin & Co.'s "	2 30 2 40
Silver Bar	0 06 1/2	Otard Dupuy & Co. "	2 30 2 40
Brown No. 1	0 05 1/2	Brandy, cases	3 75 9 00
	0 03 1/2	Brandy, com. per c.	4 35 4 50
Wines, Liquors, &c.		Whisky:	
£	¢	£	¢
<b>Wines:</b>			
English, per doz. qrts. 2 00 2 75			
Guinness Dublin Porter 2 35 2 40			
<b>Spirits:</b>			
Pure Jam. Rum, 16 o.p. 1 80 2 25			
DeKuyper's H. Gin 1 55 1 65			
Booth's Old Tom 1 90 2 00			
<b>Gin:</b>			
Green, cases 4 00 4 25			
Booth's Old Tom, c. 5 50 6 00			
<b>Wines:</b>			
Port, common 0 75 1 25			
" fine old 2 00 4 00			
Sherry, common 0 75 1 50			
" medium 1 70 1 80			
" old pale or golden 2 60 4 00			
<b>Brandy:</b>			
Hennessy's, per gallon 2 40 2 60			
Martell's 2 40 2 60			

NAME.	Shares.	Capital	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, Feb. 13	Montreal, Feb. 13.
<b>BANKS.</b>					
British North America	£50	4,866,666	3 b 1/2 p.c.	120 121	120 121
Canadian Bank of Commerce	750	3,193,735	4	129 1/2 130	128 130
City Bank, Montreal	80	1,200,000	3	71 73	72 73 1/2
Du Peuple	50	2,000,000	3	113 114	113 114
Eastern Townships	50	400,000	4		
Jacques Cartier	50	1,000,000	4	87 89	87 80
Mechanics' Bank	50	1,329,360	4	129 130	129 130
Merchants' Bank of Canada	100	6,000,000	4		103 106
Metropolitan			4	115 116	115 116
Molson's Bank	50	1,000,000	4	227 228	227 228
Montreal	200	8,000,000	6 & b 2		
Nationale	50	1,000,000	4	108 1/2 109	
Dominion Bank	50	1,000,000	4	110 111	109 111
Ontario Bank	40	2,000,000	4	112 113	112 113
Quebec Bank	100	3,000,000	4	105 105 1/2	104 105
Royal Canadian	40	2,000,000	4	190 200	190 201
Toronto	100	1,500,000	4	106 107	106 107
Union Bank	100	1,000,000	4		
<b>MISCELLANEOUS.</b>					
Canada Land & Credit Company	50	250,000	4	107 108	
Canada Permanent Building Society	50	1,500,000	5 1/2	157	
Canadian Navigation Co.	100		None.		92 1/2
Canada-Rolling Stock Co.	100		None.		137 141
Freehold Building Society	100	500,000	5	135 137	
Huron Copper Bay Co.	50		25		47 1/2 52
Huron & Erie Savings & Loan Society	50	520,000	4 1/2		
Montreal Telegraph Co.	40	500,000	5	180 182 1/2	180 182
Montreal City Gas Co.	40		4		195 200
Montreal City Passenger Railway Co.	50		4		260
Quebec Gas Company	200		4		
Quebec Street R. R.	50		4		
Richelieu Navigation Co.	100		None.		Books closed
People's Telegraph Company	100		None.		
Provincial Building Society	100	350,000	4 1/2	107 108	
Imperial Building Society	50	200,000	4	104 105	
Building and Loan Association	25	200,000	4	105 106 1/2	
Toronto Consumers' Gas Co.	50	400,000	3 p.c. 3 m.	115 116	
Union Permanent Building Society	50	125,000	5	135 137	
Western Canada Building Society	50	400,000	5		

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Jan. 1, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	10	2	2 1/2
50,000	20	Commercial Union Fire, Life & Marine	50	5	13
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	33 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	55 1/2
12,000	£1 p.s.	Imperial Fire	100	10	7 1/2
100,000	15	Lancashire Fire and Life	40	7 1/2	4 1/2
10,000	11	Life Association of Scotland	10	1	50
35,862		London Assurance Corporation	25	12 1/2	5
10,000	5	London and Lancashire Life	10	1	7 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	10 1/2
20,000	14	Northern Fire and Life	100	5	27 1/2
40,000	23	North British and Mercantile	50	6 1/2	148 1/2
	£6 p. s.	Phoenix	10	1	1 1/2
200,000	10	Queen Fire and Life	10	1	7
100,000	11 1/2 b 1/3	Royal Insurance	20	3	5 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	7
20,000	7 1/2	Scottish Fire	20	2	
10,000	25	Scottish Imperial	50	12	73
4,000	5 bo	Standard Life	25	1 1/2	12 1/2
	£4 15s. gd.	Star Life	25	1 1/2	89 90
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	£50	£25	p. c.
4,500	5	Canada Life	400	50	
10,000	7	Citizens Fire and Life	100	25	
5,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	£11	
	3 p. sh.	Quebec Fire	40	32 1/2	
	10	" Marine	100	40	
10,000	7 1/2-6 mo	Western Assurance	40	10	128 130

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Aetna Life, of Hartford	100	250	300
1819	30,000	6	Aetna Fire, of Hartford	100		
1810	10,000	10	Hartford, of Hartford	100		
1863	5,000		Travelers' Life & Accident	101		
1870	10,000	10	Andes of Cincinnati	100		

RAILWAYS.

	Sh'rs.	Paid.	Toronto	London, Jan 13.
Atlantic and St. Lawrence	£100	All.		93 95
Do. do. 6 p.c. stg. m. bds.	100	"		100 102
Grand Trunk	100	"		22 22 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"		100 102
Do. First Preference, 5 p.c.	100	"		73 1/2 74 1/2
Do. Second Pref. Bonds, 5 p.c.	100	"		61 1/2 62 1/2
Do. Third Pref. Stock, 4 p.c.	100	"		44 1/2 45 1/2
Do. Fourth Pref. Stock, 4 p.c.	100	"		28 1/2 29 1/2
Great Western	20 1/2	"		23 1/2 23 1/2
Do. 6 p.c. Bonds, due 1873-76	100	"		100 102
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		100 102
Do. 3 p.c. Pref. issue at 80	100	"		134 137
Midland, 6 p.c. 1st Pref.	100	"		81 84
Northern of Canada, 6 p.c. First Pref. Bds.	100	"		96 98
Do. do. Second do.	100	"		91 93
Toronto, Grey and Bruce, Stock	100	50 p.c.	50 60	
Do. Bonds	100		97	
Toronto and Niagara Falls, Stock	100	7 1/2 p.c.	100 102	
Do. Bonds	100		97 98	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9 1/2	9 1/2
Private do.	8 1/2	8 1/2
Bank on New York	9 1/2	9 1/2
Private do.		par.
Gold Drafts do.		
American Silver		

PRODUCE.

Comparative Prices in Toronto Market.

	1872.		1872.		1870.		1869.		1868.	
	WEDNESDAY, Feb. 6.	WEDNESDAY, Jan. 30.	WEDNESDAY, Feb. 13.	WEDNESDAY, Jan. 30.	Feb. 13.	Feb. 13.	Feb. 13.	Feb. 13.	Feb. 13.	
Wheat, Fall ... 60 lbs.	\$ 1 28 @ 1 30	1 28 @ 1 30	1 30 @ 1 40	1 30 @ 1 40	0 82 @ 0 84	0 84 @ 0 84	1 03 @ 1 05	1 03 @ 1 05	1 03 @ 1 05	
" Spring "	1 21 1 23	1 21 1 23	1 30 1 35	1 30 1 35	0 75 0 80	0 80 0 80	0 95 1 00	0 95 1 00	0 95 1 00	
Raffey ... 43 lbs.	0 60 0 66	0 60 0 66	0 56 0 62	0 56 0 62	0 45 0 52	0 50 0 52	1 30 1 31	1 30 1 31	1 30 1 31	
Oats ... 34 lbs.	0 43 0 44	0 43 0 44	0 53 0 55	0 53 0 55	0 30 0 33	0 30 0 33	0 50 0 52	0 50 0 52	0 50 0 52	
Peas ... 34 lbs.	0 70 0 71	0 70 0 71	0 75 0 80	0 75 0 80	0 53 0 55	0 53 0 55	0 85 0 87	0 85 0 87	0 85 0 87	
Flour, No. 1, Super. brl.	5 30 5 35	5 30 5 35	5 75 5 85	5 75 5 85	4 25 4 35	4 25 4 35	4 50 4 55	4 50 4 55	4 50 4 55	
" Fancy brl.	5 30 5 35	5 30 5 35	6 00 6 25	6 00 6 25	3 65 3 75	3 65 3 75	4 75 4 80	4 75 4 80	4 75 4 80	
" Extra brl.	5 70 5 75	5 70 5 75	6 50 6 00	6 50 6 00	3 90 4 00	3 90 4 00	4 50 4 55	4 50 4 55	4 50 4 55	
Oatmeal brl.	4 70 4 75	4 70 4 75	5 25 5 30	5 25 5 30	3 50 3 60	3 50 3 60	6 00 6 05	6 00 6 05	6 00 6 05	
Pork, Mess brl.	14 50 15 00	14 50 15 00	20 00 21 00	20 00 21 00	25 00 25 00	25 00 25 00	25 00 26 00	25 00 26 00	25 00 26 00	
Butter lb.	0 12 1/2 0 19	0 10 0 19	0 13 0 19	0 13 0 19	0 15 0 18	0 15 0 18	0 20 0 22	0 20 0 22	0 20 0 22	
Hides, green ... 100 lbs.	8 00 8 50	8 00 8 50	9 00 9 00	9 00 9 00	7 00 7 00	7 00 7 00	6 00 7 00	6 00 7 00	6 00 7 00	

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA ASSURANCE COMPANY.**

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Rev. Dean Grasset,
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Thomas C. Street, Esq.	

Governor:  
GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:  
PETER PATERSON, Esq.

Fire Inspector:  
E. ROBY O'BRIEN.

Marine Inspector:  
CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL, Manager.

43-17.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMIC management in financial ability, its complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,

Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

Insurance.

**PROVINCIAL**

Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT  
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

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W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-17 W. M. WESTMACOTT, Agent at Toronto.

Insurance.

**ROYAL**

Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 Stg

ANNUAL INCOME, over .....£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds. All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,  
Chief Agent.

**Montreal**

Assurance Company

INCORPORATED 1840.

CAPITAL.....\$500,000

INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates.

34-6M.

**THE RENT—GUARANTEE LOAN—AID**

AND

**Investment Company, of Canada.**

FOUNDED 1871, UNDER ACT OF DOMINION PARLIAMENT,

HEAD OFFICE:

**Ontario Hall, 46 Church Street Toronto.**

President:  
HON. WILLIAM McDOUGALL, C. B.

Valuators:  
WADSWORTH & UNWIN,

Solicitor:  
G. M. EVANS.

Vice-Presidents:  
R. G. BARRETT, A. MACLEAN HOWARD.

Architect:  
WILLIAM G. STORM.

**OBJECTS OF THE COMPANY.**

This Company has been established to conduct the following business, and thus supply a want greatly felt by Property-holders, Capitalists, and others.

**GUARANTEE OF RENTS.**—1. To guarantee the rents of every description of rentable property, thus securing to property-owners their income at fixed periods, as reliably as if invested in Government Securities or Bank Stock.

**PROCURING LOANS.**—2. To obtain loans at short dates, and for temporary purposes, offering a confidential and reliable channel for negotiation.

**INVESTMENTS.**—3. To sell or purchase land and house property, mortgages, stocks and shares, marketable and other securities, and if so agreed to guarantee the interest and principal of investments.

**TO PROPERTY HOLDERS AND INVESTORS.**

This Company originated in the difficulty experienced by some of its stockholders in renting, collecting rents, insuring and repairing their own houses, &c., during absence abroad and even while at home, when absorbed in professional or mercantile business. House and Land Agents offer their services, it is true, but they act as individuals, and on individual responsibility only. They guarantee nothing. If honest, intelligent, and capable, you may have nothing to complain of; if deficient in either point, you may find your houses dilapidated, vacant, or badly rented or your accounts with your agent may not be satisfactory, and you have no remedy.

On the other hand, a Company, with an efficient Staff, the supervision of a Board of Direction, and a sufficient capital to ensure responsibility and watchfulness, may not only undertake to let, repair, insure, collect rents, invest monies, sell and buy Lands and Houses, for absent capitalists and owners, but to guarantee the income or profit which may result. It is believed that even property owners, residing permanently in this country, will find it profitable to use the Agency of this Company in the management of their houses and estates.

An organized staff of officers, combining the best legal and professional skill, an extensive local experience, with a common business centre, must possess great advantages over individuals, acting or others or for themselves, obliged to employ professional assistance in each case, or risk the consequences of acting without it.

All communications may be addressed to

**SCOTT & WALMSLEY, General Agents, 46 CHURCH ST., TORONTO.**

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager.

-B. BRADBURNE,

Agent in Toronto.

JOHN AGAR, Special Agent.

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,  
Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

TORONTO AGENCY, 5 KING ST. WEST:

Oct. 17-9-17.

JAMES FRASER, Agent.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.  
JAMES DAVIDSON, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years

WM. HENDRY, Manager,  
Waterloo, Ont.

Insurance.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.

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GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Minister of Inland Revenue.  
SIR G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

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CHARLES MAGRATH, Vice-President.

DIRECTORS.

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JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.  
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.  
JAMES G. HARPER, Esq.  
B. HALDAN, Managing Director.  
FREDK. G. C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Aug. 15-17

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President  
JAMES JOHNSON, Secretary-Treasurer.

Insurance.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.  
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.  
FIRE DEPARTMENT.....R. N. GOOCH, Agent.  
LIFE DEPARTMENT.....H. L. HIME, Agent.

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