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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 14.  
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 31, 1886.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.,

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

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We are now producing every description of **FUR**  
and **WOOL SOFT FELT HATS**, and can supply  
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**PLUSH, CLOTH and SCOTCH CAPS,  
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Of English and Domestic Manufacture.

**MOUSSINE, SNOW-SHOES, FANCY  
SLEIGH ROBES, BUFFALO, &c.,**

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We show in this department a very com-  
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We beg to notify the trade that our stock is  
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spectfully solicit a call.

Fancy Goods, Albums,  
Work Boxes, Desks, Vases,  
China Ornaments,  
Music Boxes, Fans, &c.  
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**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

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Reserve Fund, - - - - - 6,000,000

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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

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Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.

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INCORPORATED BY ROYAL CHARTER.

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FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

The Shareholders of this Bank are hereby notified that a dividend of

**FOUR PER CENT**

upon the capital stock has been declared for the CURRENT HALF YEAR, and that the same will be payable at the office of the Bank, in Montreal, and its Branches, on and after the

First Day of OCTOBER Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

**The Annual General Meeting**

of the Shareholders of the Bank will be held at its Banking House, in this city, on

**Monday, 11th October Next**

At THREE o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1886.

The Chartered Banks.

**THE MERCHANTS BANK**

OF CANADA.

Capital, - - - - - \$5,799,200  
Reserve Fund, - - - - - 1,500,000

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Board of Directors.

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ROBT. ANDERSON, Esq., - - - - - Vice-President.

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Brampton,	Montreal,	Sherbrooke, Que.,
Chatham,	Mitchell,	Stratford,
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Gazanogue,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Ingersoll,	Perth,	Walkerton,
Kincardine,	Prescott,	Windsor.

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Winnipeg. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and Drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

**La Banque du Peuple.**

DIVIDEND No. 100.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of THREE (3) per cent. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 6th of September next.

The Transfer Books will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors,  
A. A. TROTTIER, Cashier.  
Montreal, 31st July, 1886.

**LA BANQUE NATIONALE**

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

DIRECTORS.

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A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence receivable and payable.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000  
Reserve, 1,600,000

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JNO. C. KEMP, Asst General Manager.  
ALEX. LAIRD, Inspector.

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Berlin,	Jarvis,	Simcoe,
Belmheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
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Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
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THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

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Wm. Ince. Edward Leadley.  
E. B. Osler. James Scott.  
Wilnot D. Matthews.

Head Office, Toronto.

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Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

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Capital Subscribed \$500,000

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OF THE

Dominion of Canada.

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Rest, 60,000

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JNO. McMILLAN (of J. A. McMILLAN, Booksellers).  
A. A. STERLING, Frederickton.

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Agency—Woodstock: G. W. Vaawart, Agent.

The Chartered Banks.

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Reserve Fund, 300,000

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OTTAWA.

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Rest, 210,000

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BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100  
Reserve Fund, 70,000

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A. D. PARANT, Cashier

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THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

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Capital Subscribed, 500,000  
Capital Paid-Up, 410,000

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K. Chisholm, M. P. P. C. Blackett Robinson. D. McDonald.  
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Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK

OF CANADA.

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Capital Subscribed, 506,000  
Capital Paid-Up, 250,000

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The Chartered Banks.

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Capital Paid-up, \$1,000,000  
Reserve Fund, 300,000

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Bradford, Cannington, Markham,  
Brantford, Colborne, Newcastle  
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New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to.  
Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000  
CAPITAL PAID-UP, 200,000  
RESERVE FUND, 50,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS.—W. R. Meredith, W. Duffield, Isaiah Banks, F. B. Leys, Thos. Kent, Benjamin Cronyn, Thos. Long (Collingwood), John Morrison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

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Correspondents in Canada—Molsons' Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

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Reserve Fund, 500,000

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

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Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,449,488  
Reserve Fund, 375,000

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London, England—National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.

**CAPITAL, \$3,000,000.**

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 WILLIAM WUTHALL, Esq., - - - Vice-President.  
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 Montreal, Que. Thorold, Ont. Three Rivers, Q.  
*Agents in New York*—Messrs. Maitland, Phelps &  
 Co. *Agents in London*—The Bank of Scotland.

**Loan Societies.**

THE

**Ontario Investment Assoc'n**

(LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed, - - - \$2,665,000.00  
 Capital Paid-Up, - - - 700,000.00  
 Reserve Fund, - - - 600,000.00  
 Investments, - - - 2,500,000.00

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Head Office, London, Ontario.

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 Manager, President.

**Dominion Savings & Investment Soc.**

LONDON, ONTARIO.

Incorporated 1872.

Capital, - - - \$1,000,000.00  
 Subscribed, - - - 1,000,000.00  
 Paid-up, - - - 868,840.28  
 Reserve Fund, - - - 149,000.00  
 Contingent Fund, - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

**F. B. LEYS, Manager.**

**The London Loan Co'y of Canada.**

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 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.  
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HEAD OFFICE, - TORONTO.

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 Res., - - - 100,000

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 Wm. Galbraith, Esq. Edward Gurney, Esq.  
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 Boston, - The Maverick National Bank  
 Great Britain, - The National Bank of Scotland

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Incorporated 1836.

ST. STEPHEN, N.B.

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 Reserve, - - - 25,000

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Carthaginian.....	4,600	" A. Macnicol.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	Capt. Joseph Ritchie.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Peruvian.....	3,400	" H. Wylie.
Nova Scotian.....	3,300	Capt. R. H. Hughes.
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Canadian.....	2,600	" R. Carruthers.
Phoenician.....	2,800	" D. McKillop.
Waldensian.....	2,600	" D. J. James.
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Steerage.....	At lowest rates.

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Toronto.....	24th Sept.	Montreal.....	15th Oct.
*Vancouver.....	30th	*Oregon.....	21st
*Sarnia.....	8th Oct.		

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For Toronto—9 a.m., and 18 p.m.  
For Quebec—8.05 a.m., \*4 p.m. and 10 p.m.

Arrive at Montreal:

From Winnipeg—8.20 p.m., daily, except Sunday.  
From Ottawa—18.20 a.m., 12.35 p.m., 8.55 p.m. and 10 p.m.  
From Toronto—18.20 a.m. and 10 p.m.  
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\*Sundays only.  
†Runs daily, Sundays included, other trains week days only.

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SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis.....	8.35 A. M.
Arrive Riviere du Loup.....	11.50 "
Trois Pistoles.....	12.50 P. M.
Rimouski.....	2.20 "
Little Metis.....	3.36 "
Campbellton.....	7.00 "
Dalhousie Junction.....	7.38 "
Bathurst.....	9.22 "
Newcastle.....	10.50 "
Moncton.....	1.40 A. M.
Saint John.....	5.30 "
Halifax.....	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

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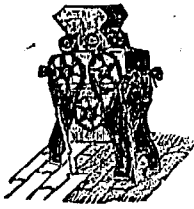
D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., June 12th, 1886.

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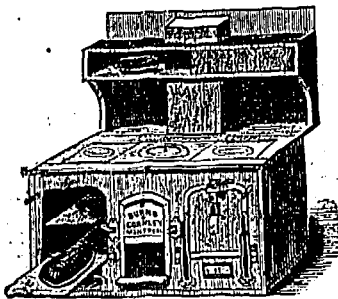
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J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

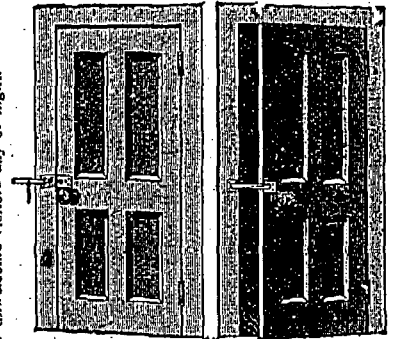
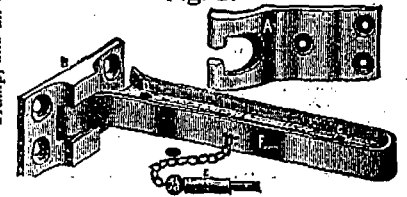


Fig. 3.



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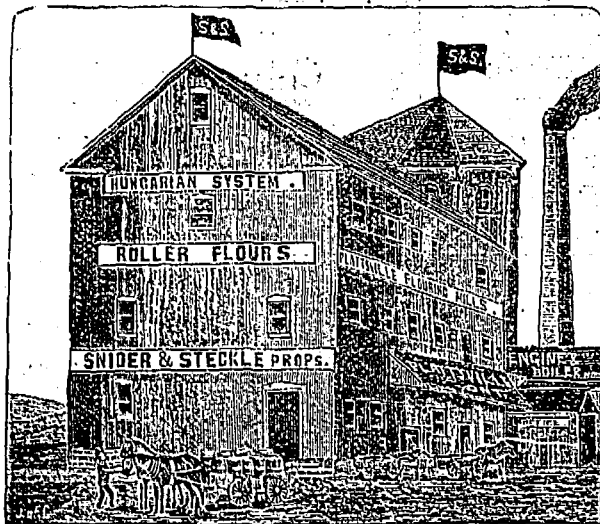
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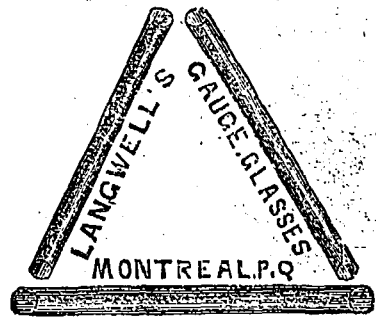


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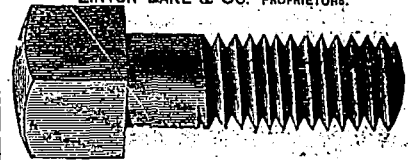
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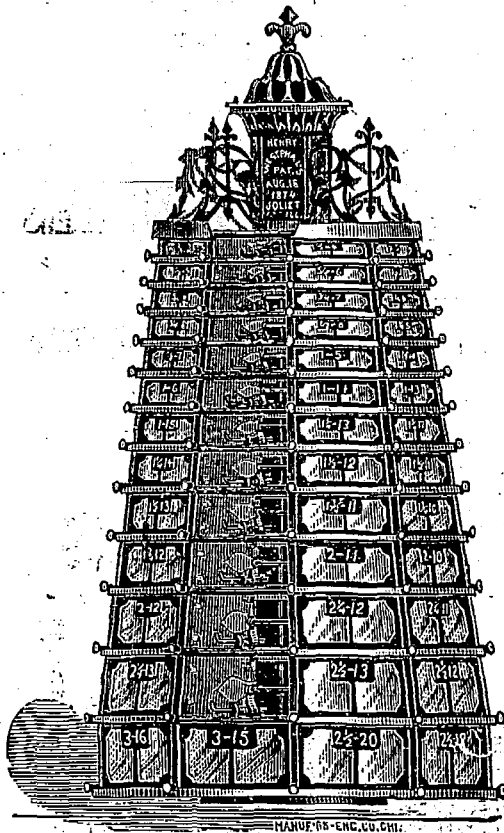


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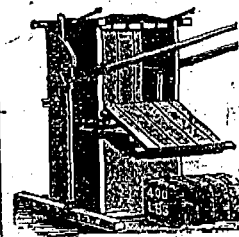
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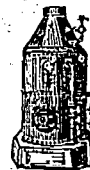
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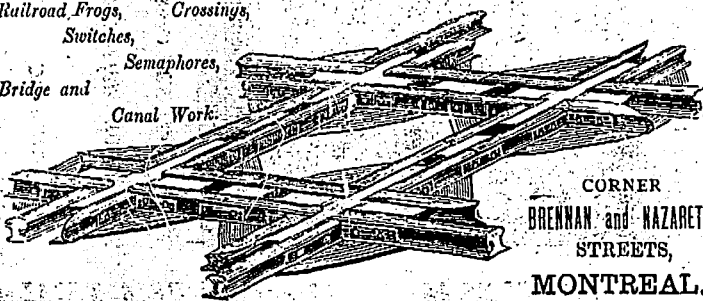


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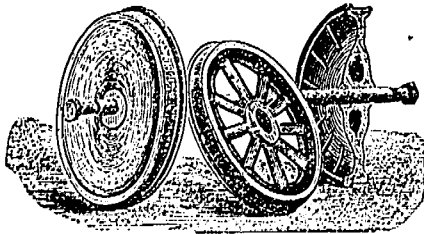


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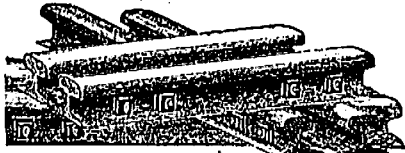
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MONTREAL CAR WHEEL WORKS, Mon. red.



MANUFACTURERS OF  
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Agents for STEEL RAILWAY RAILS, STEEL  
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PARK BROTHER & CO.  
—(LIMITED)—



Black Diamond Steel Works

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LAKE SUPERIOR COPPER MILLS.

Specialties:

High Grade Crucible Steel for Pools of All  
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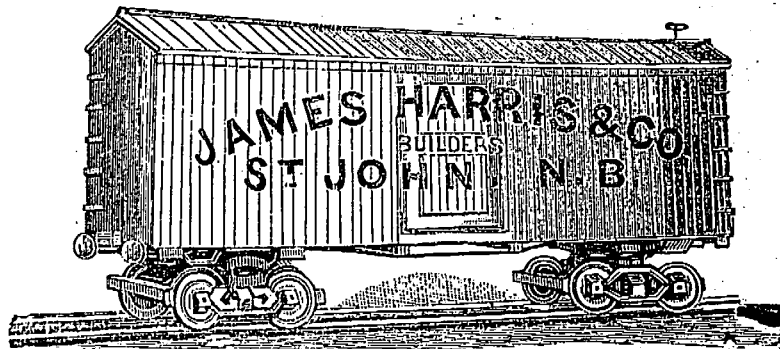
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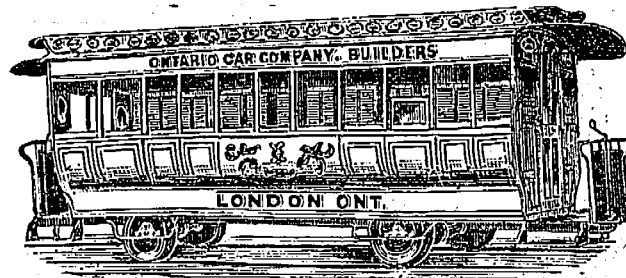
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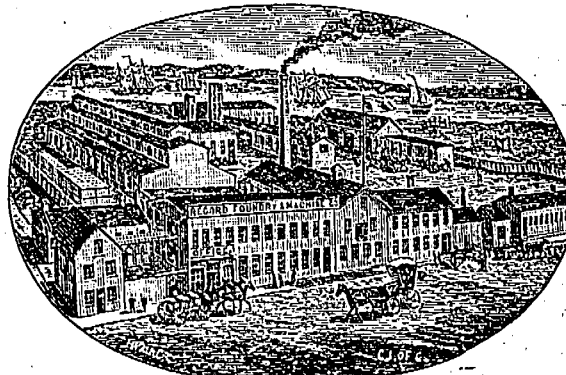
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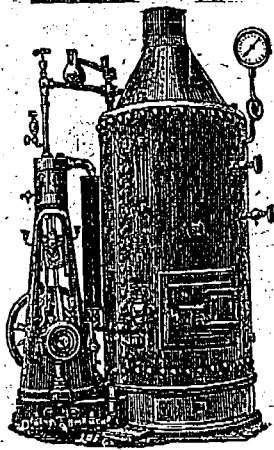


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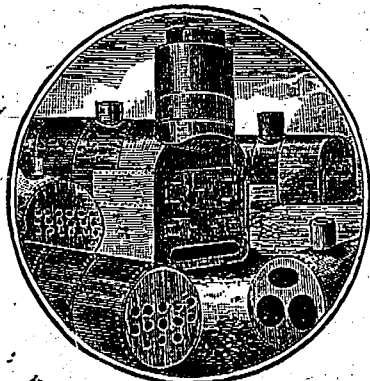
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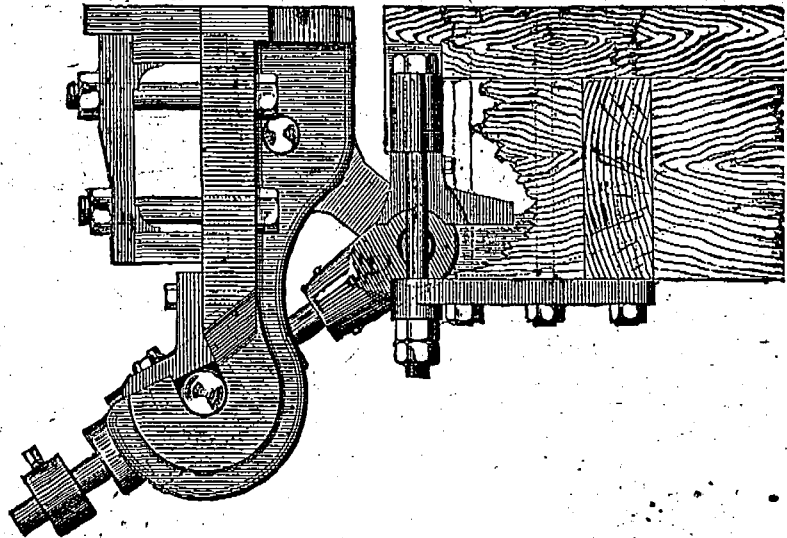
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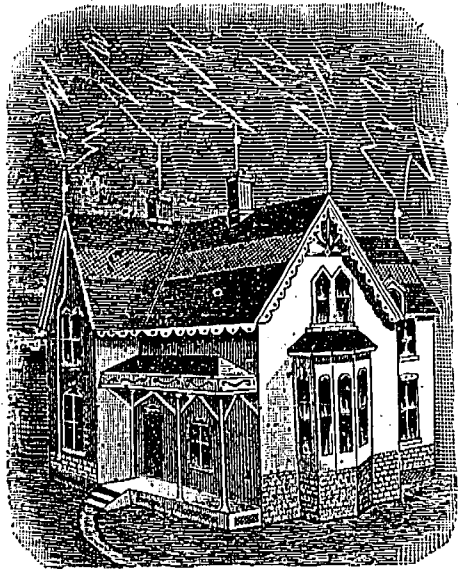
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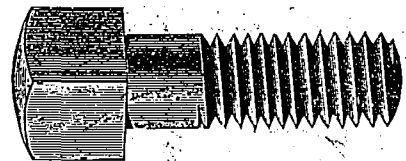
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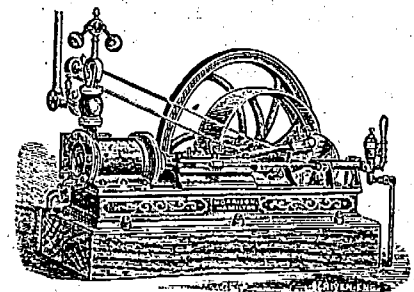
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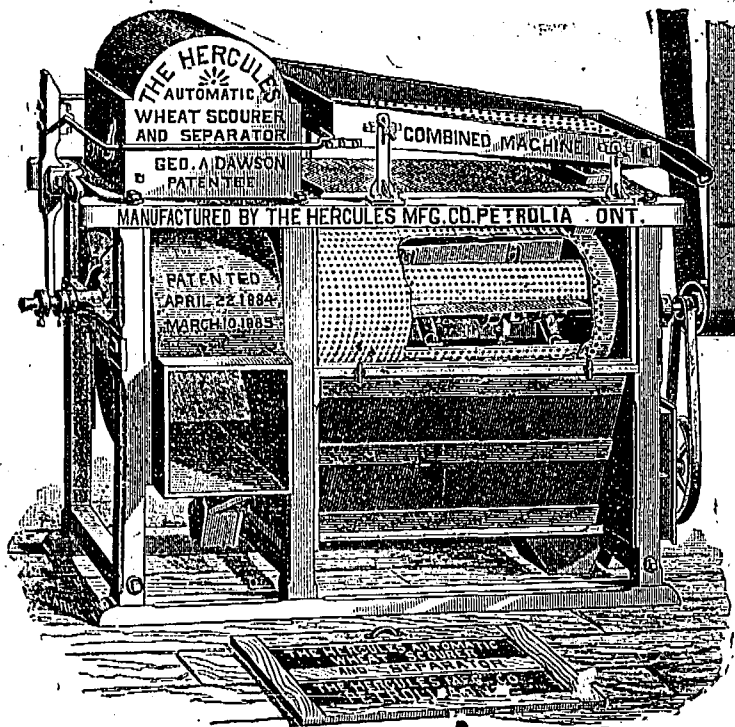
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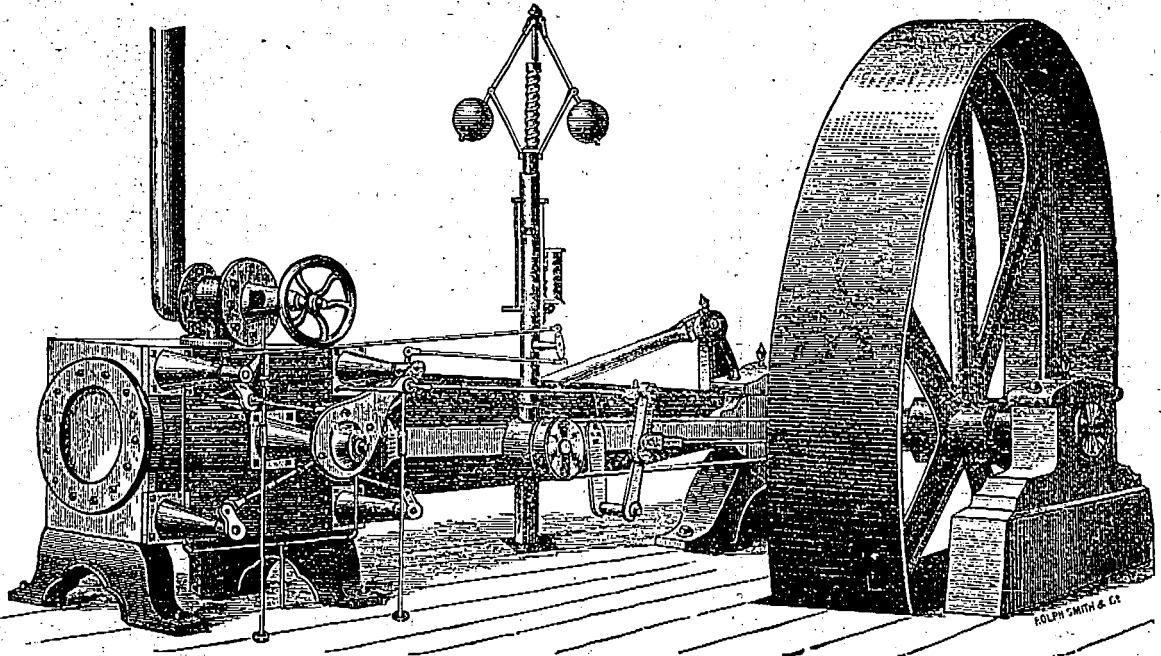


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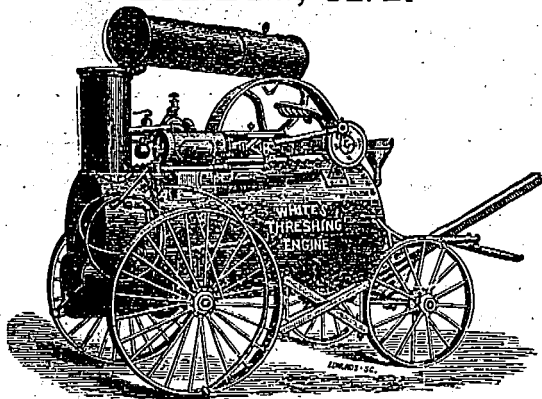
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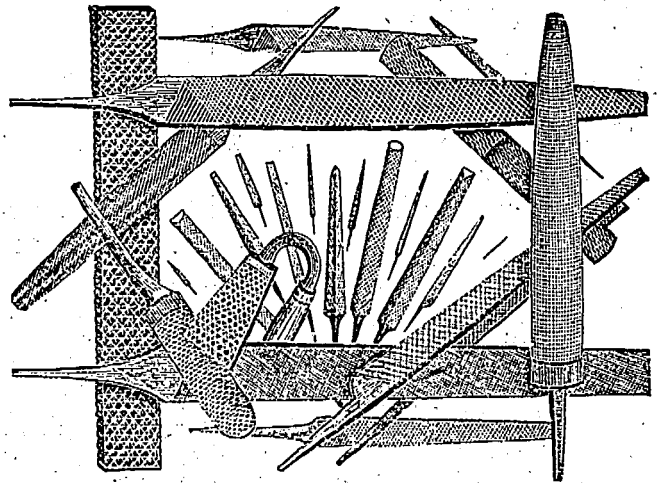
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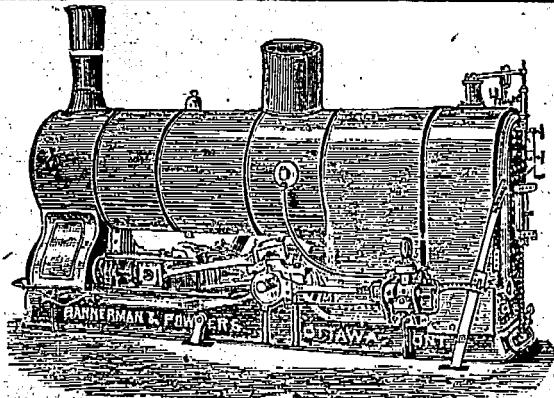
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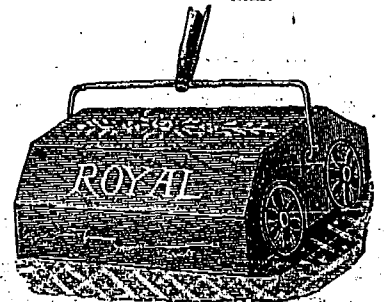
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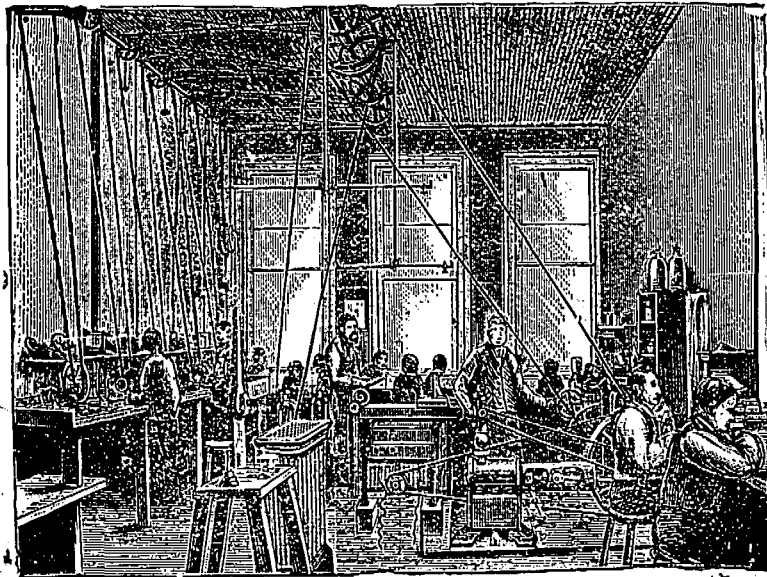
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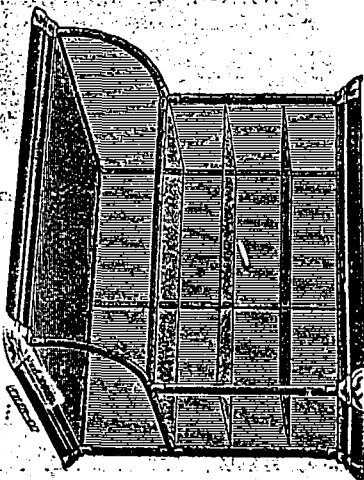
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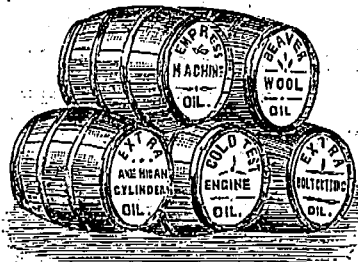
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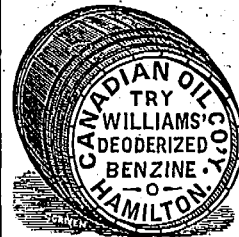
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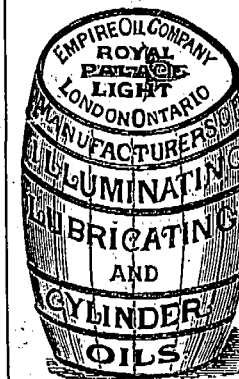
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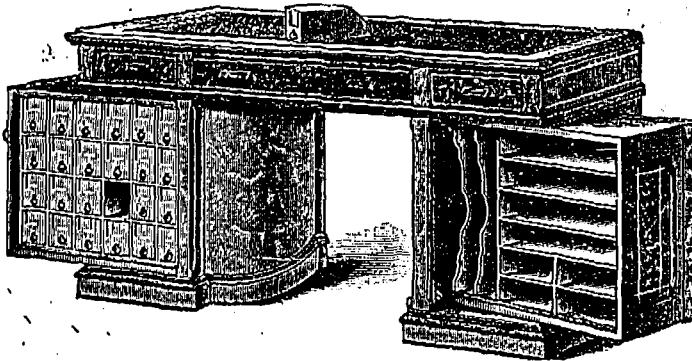
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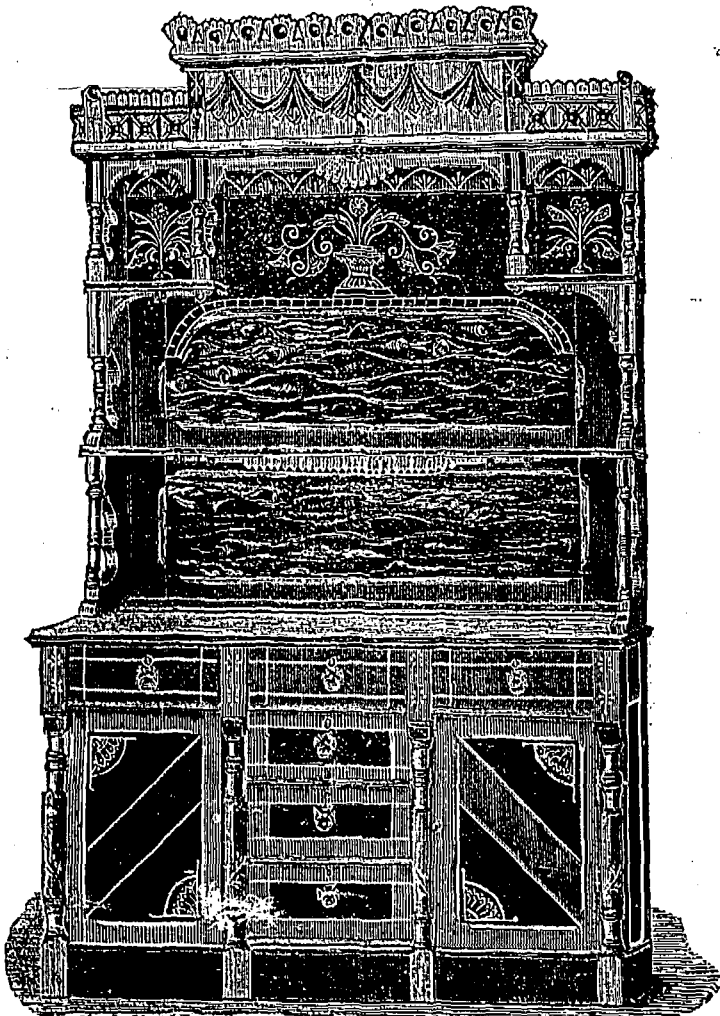
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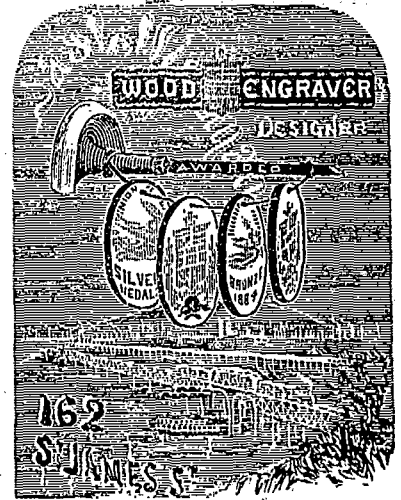
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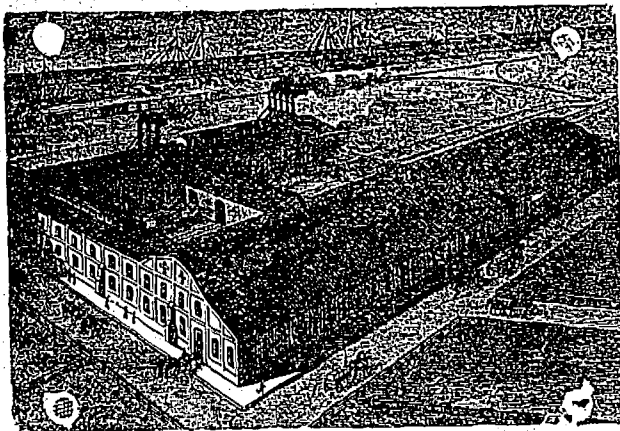
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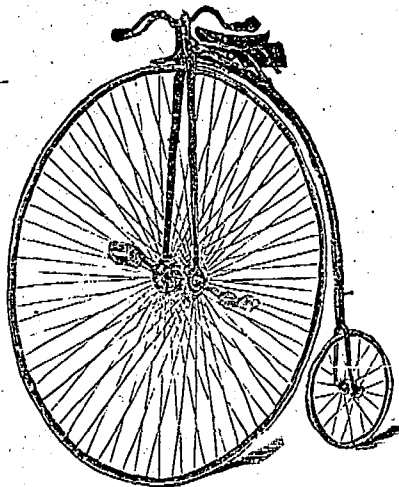
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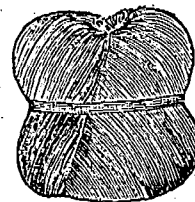
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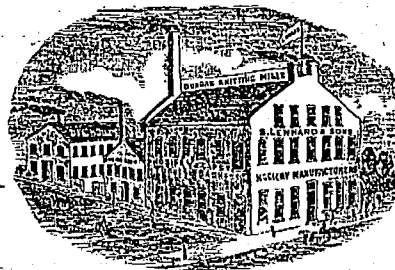
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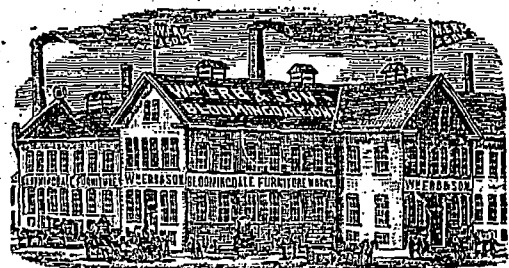


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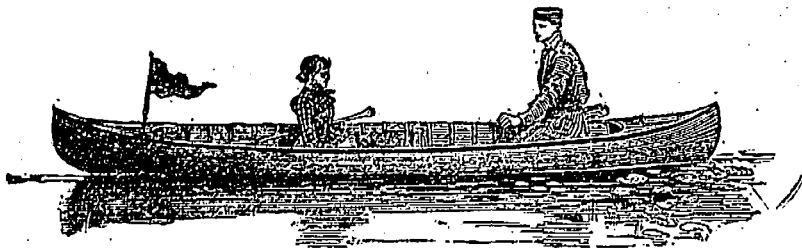
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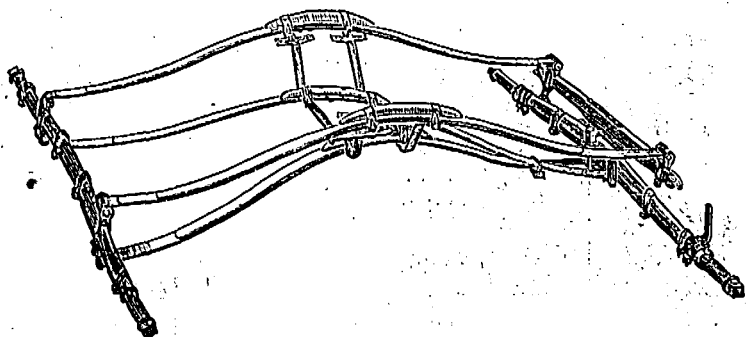
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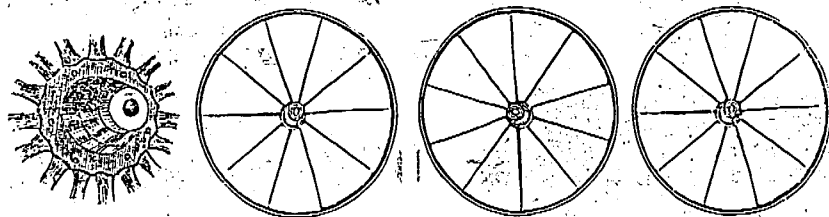
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Awarded Gold Medal for Burglar Proof, Gold Medal for Fire Proof, and Highest Prizes at all Exhibitions where shown. Warerooms at MONTREAL, 298 St. James St., near Victoria Square. ALFRED BENN, Manager.

Estimates given for all kinds of Burglar Proof Securities. Several splendid bank safes are now in.

# LIFFITON & CHANDLER

(Late of John-H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,  
and Fancy Goods.

1819 Notre Dame Street,  
**MONTREAL.**

The Delhi Fruit and Vegetable  
**CANNING COMPANY,**

PACKERS OF

Fruits, Vegetables, Jams, Jellies, Meats and Poultry.

The Wholesale and Jobbing Trade alone Supplied.  
**DELHI, ONT.**

Leading Hotels in Canada.

# St. Lawrence Hall

THIS HOTEL WAS OPENED on the First of May, 1899, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

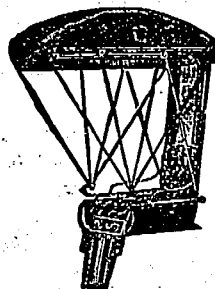
H. HOGAN, Proprietor.  
S. MONTGOMERY, Manager.

# THE RUSSELL, OTTAWA.

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.

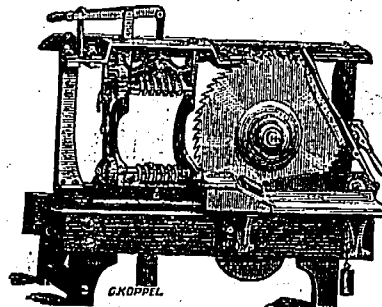
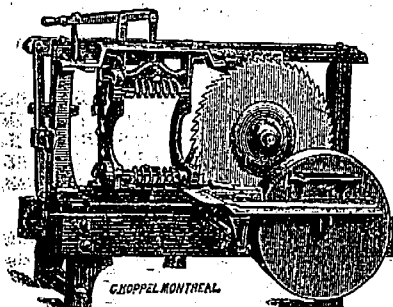


**J. & B. BEAR,**  
**BRIDGE BUILDERS,**

AND MANUFACTURERS OF

Buggies, Cutters, Lumber, Laths, Shingles,  
**BRICK AND TILE.**

Buggy Tops and Trimmings for the Trade  
**DOON, ONT.**



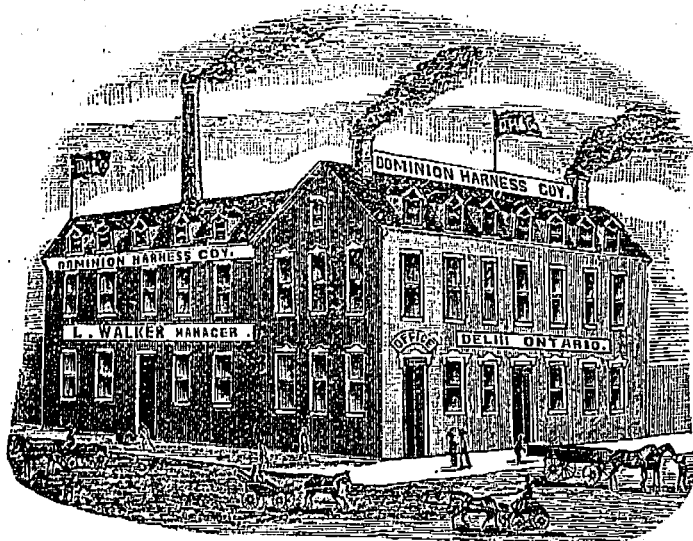
# I. FRECHETTE, MACHINIST AND ENGINEER.

Manufacturer of four different kinds of Patented SHINGLE MACHINES, Engines, Water Wheels for Grist and Saw Mills, ST. HYACINTHE, P.Q.

Awarded Diploma 1884: Shingle Machine entitled "Frechette's Improved Shingle Machine" (patented 1873). "Combined and Eureka Shingle Machines," Saw with Plain Edger, (patented 1882 and 1886).

SEND FOR PRICE LIST AND CATALOGUE.

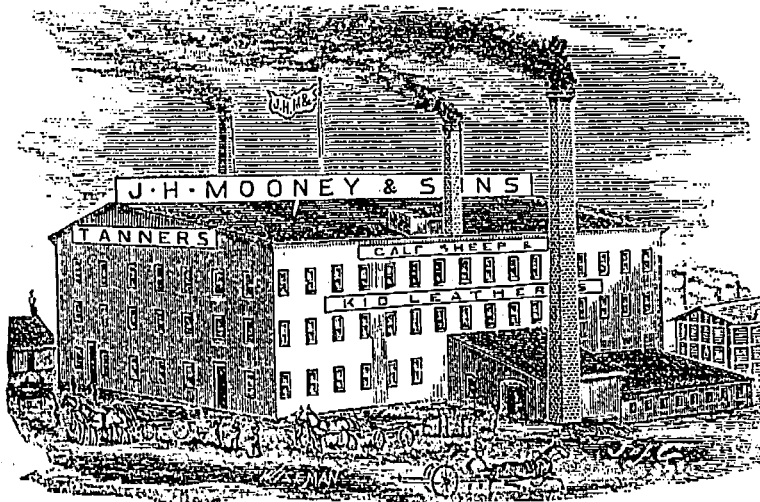
THE DOMINION HARNESS COMPANY.  
L. WALKER, Manager, DELHI, Ont.



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**J. H. MOONEY AND SONS,**  
Manufacturers of CALF SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lemoine St., MONTREAL, P.Q.

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Electric Telephone, Price \$16.  
NO RENT. NO REPAIRS.

A first-class working instrument. Does not interfere with any patents valid in Canada. Send for Circular. MONTREAL TELEPHONE WORKS, 537 Craig Street, corner St. James St., MONTREAL.

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Two first-class new Sewing Machines, cheap for cash.

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A portion of the first floor; also, upper flats in the

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**MONEY SAVED.**

**ECONOMY, NEATNESS and CONVENIENCE**

Secured to Merchants by using our

**ROLLED WRAPPING PAPERS.**

In connection with the Hunter Patent Paper Cutter and Holder. Merchants can save 40 per cent. of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.

British American Roll-Paper Co., Belleville, Ont.

**ZYLONITE CO. of NEW YORK**

COMBS, BRUSHES, MIRRORS,

Collars and Cuffs and Novelties, &c.

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Office, 162 St. James Street (Room 10),  
MONTREAL.

ESTABLISHED 1850.

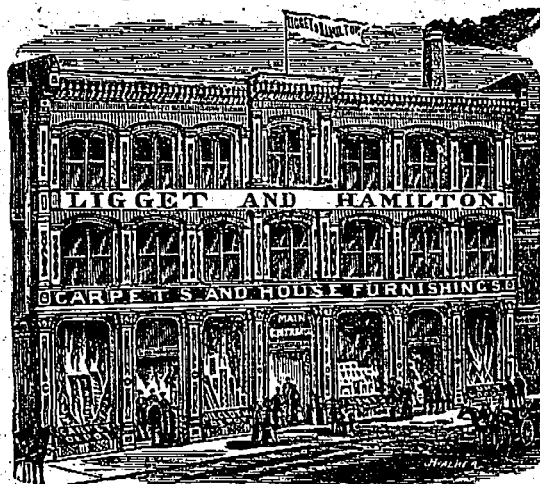


132 St. James St.

Montreal.

LIGGET & HAMILTON,  
Carpets and House Furnishings.

Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill, MONTREAL

GET YOUR

JOB \* PRINTING

DONE AT THE

Journal of Commerce Office.

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IS NOW OPEN. SEATS SHOULD BE  
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The course of instruction is a short, sharp and thorough drill in practical education for business purposes. It includes Bookkeeping in all its forms, Commercial and Mental Arithmetic, Penmanship and Business Correspondence, Commercial Law and Business Forms, English, French and Shorthand. The actual Business Department is a characteristic feature of this college. It is thorough and complete in every detail; and gives the student actual practice and experience in the various branches of business.

For particulars, apply at the College, or send for circular containing full description of the course, terms, &c.

Address:

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THE  
STEEL CO. OF CANADA

MANUFACTURE

PIC AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.

All Orders for the Company's products executed  
DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,

NO. 17 ST. JOHN STREET.

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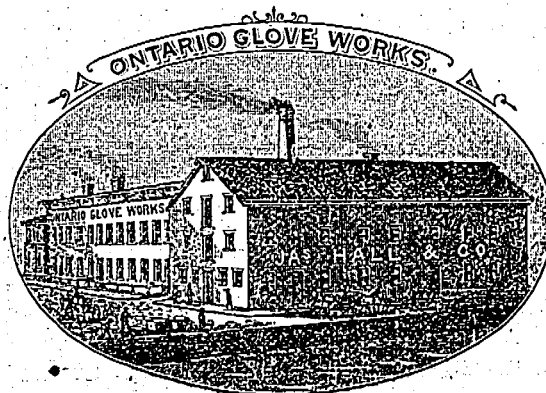
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COMBINATION  
SOFA-BEDSTEAD.

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It is an invaluable addition to the household furniture, as its duplex uses by day and night are all that could be desired. Full descriptive catalogue on application. Prices from \$25 to \$125. Address Universal Commode Cabinet Co.,

714 CRAIG STREET, MONTREAL.



Ontario Glove Works,

MANUFACTURERS OF ALL KINDS OF  
GLOVES, MITTS  
And Gauntlets.

—ALSO—

Dealers in Indian Moccasins,  
Snowshoes & Toboggans.

Tanners and Dressers of the  
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DONGOLA GOAT LEATHER

For the Shoe Trade.

Orders solicited. Retail Trade sup-  
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BROCKVILLE, Ont.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
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General Merchants, &c.,  
MONTREAL and TORONTO.

**HOHELAGA COTTONS.**

Brown Cottons and Sheatings, Bleached Sheatings, Canton Flannels, Yarns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheatings, Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO.** [Hochelaga].  
Heavy Brown Cottons and Sheatings.

TWEEDS, KNITTED GOODS,  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.,**

Importers and Manufacturers of  
Chairs, Rockers, Bedsteads, Bedroom, Parlor  
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General Merchants,  
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Bleached Shirtings,  
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White, Grey & Colored Blankets,  
Fine and Medium Tweeds,  
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**BAYLIS MANUFACTURING CO'Y,**

MANUFACTURERS OF  
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WHITE LEAD,  
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DRY COLORS, PRINTING INK,  
MACHINERY OILS & AXLE GREASE.

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Painters' & Printers' Materials Generally.  
16 to 28 NAZARETH STREET,  
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Leading Manufacturers, &c.

We beg to inform the trade that  
we have now in stock a full  
line of colors in

**Knitting Silk.**

In both REELED and SPUN SILKS.

To be had of all Wholesale Houses  
in Canada.

**BELDING, PAUL & CO.,**  
MONTREAL.

**FERGUSLIE**

**THREAD**

**WORKS,**

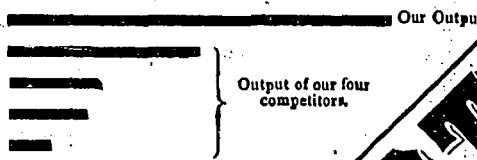
Paisley, Scotland.

**J. & P. COATS, PROPRIETORS.**

THE largest Thread Works in the World.  
Employ over 3,000 hands since 1877, and  
will largely add to the number as soon as the  
new mill, 392 x 132 feet and 98 feet in height,  
now in course of erection, is finished.

The J. A. CONVERSE  
Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,  
PROPRIETORS. } QUE.



Standard Goods,  
Prompt Delivery,  
Liberal Terms,  
Low Prices

Established 1825

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The highest  
and most con-  
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superiority of the goods  
we manufacture is estab-  
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competitors when endeavoring to  
dispose of their productions, in-  
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JUDSON'S

**Reservoir Damper.**

Specially manufactured for use with  
Letter Copying Books and Copying Paper.  
Dispenses with the old Water Wall.  
Holds sufficient Water for a week's  
supply.

Cheap, Cleanly, Compact.

PRICE, - - 75 CENTS.

Send for descriptive circular.

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 NOTRE DAME ST., MONTREAL.

**BRITISH AMERICAN  
BANK NOTE COMP'Y.**

Incorporated 1866. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank  
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**THE DOON LINEN MILLS.**

M. B. PERINE & CO.,

Manufacturers of  
Twines, Cordage, Up-  
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FLAX BINDER TWINE  
a Speciality.

DOON, ONT.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.  
**Walter Wilson & Co.**, Agents for the Dominion,  
& 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

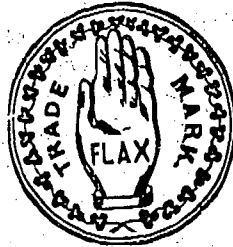
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**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.



Received  
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THE  
**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
SOLE AGENTS FOR THE DOMINION,  
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**TURNER, ROSE & CO.**  
MONTREAL,



IMPORTERS

**T E A S**

AND

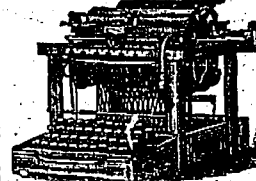
**GROCERS' SPECIALTIES.**

**NEW SEASON'S JAPANS,**  
(Ex "City of Sidney")

Arriving in a Few Days.

**THE STANDARD**

MONTREAL,  
27th May, 1885.



To  
**J. O'FLAHERTY.**  
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

**TYPE WRITER.**  
of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,  
LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

THE  
**MUTUAL LIFE**

**Insurance Co. of New York.**

THE LARGEST COMPANY IN THE WORLD.

**ASSETS, - - - \$110,000,000**

GAULT & BROWN, General Managers, Montreal.

Agents Wanted in Unrepresented Districts.

**Reinhardt Man'g Co.** Manufacturers  
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 LaGauchetiere St., Head of Cote St., Montreal.

*Commercial Summary.*

COUNTERFEIT quarter and half dollars are in circulation at Ottawa.

The new Departmental building, Ottawa, has reached the third story, and presents a fine appearance.

ENGLISH kiln builders are putting up two new kilns 40 feet in height for a pottery company in London, Ont.

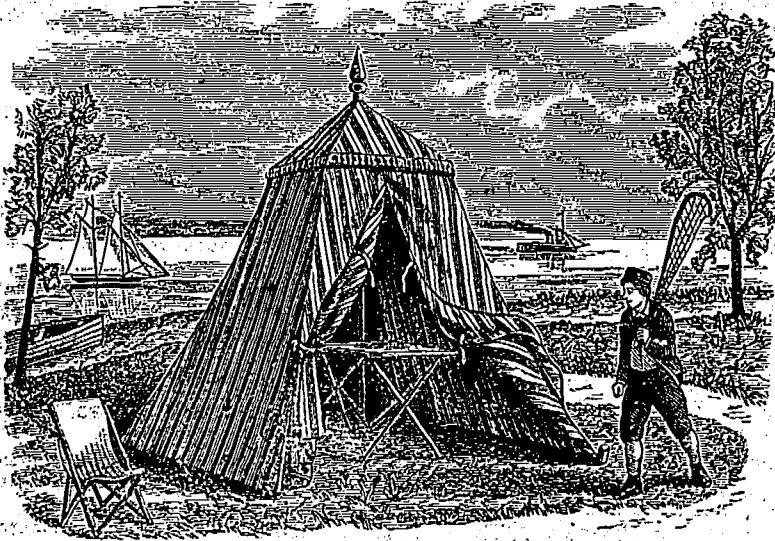
It is stated officially that branches of the Bank of Montreal will shortly be established at Calgary, N.W.T., and Vancouver, B.C.

A LONDON, Ont., paper says that Hiram Walker & Sons have harvested 50 acres of tobacco on their farm in East Sandwich this season.

The Sarnia branch of the Traders' Bank opened for business last Monday. The manager, Mr. Stuart Strathy, is a son of the general manager.

The Pulman Palace Car company's statement for the year ending July 31st shows surplus earnings after payment of dividends of \$250,000.

ADVICES from Cuba state that the sponge market continues dull. Sales are almost



**NATIONAL MANUFACTURING COMPANY**

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.  
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Leading Wholesale Trade of Montreal.

**FISH, OILS, Etc.**

Choice Labrador Herrings,  
Green Codfish, Large,  
and No. 1 STEAM REFINED SEAL OIL.  
Newfoundland Cod Oil,  
Gaspé and Halifax do.,  
Newfoundland Cod Liver Oil.

**Stewart Munn & Co.,**  
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

**EDWARD EVANS,**  
(Late of Montreal.)  
**Public Accountant,**  
OFFICE:  
British America Assurance Co.'s Building,  
28 SCOTT STREET, TORONTO.

**W. & J. WYLIE & Co.,**  
**Scotch Bonnet Manufacturers**  
Corsehill Works, STEWARTON.  
Sole Agent for Canada, T. RILEY, MONTREAL.  
(Wholesale trade only.)

entirely of inferior qualities at from \$2.50 to \$3 per dozen.

The British Canadian Mica Mining company give notice for supplementary letters patent confirming a by-law to increase its stock \$43,000.

Mr. J. GOWER, the teller and accountant of the Bank of London, at Brantford, Ont., will assume the management of the Watford branch this week.

The stock of Wm. Wellband, boot and shoe dealer, of Winnipeg, whose failure has been already noticed in these columns, has been sold at 73 cents in the dollar.

TELEGRAMS from Toronto state that J. Gonce, who succeeded Hart & Tuckwell in the wholesale fruit business in that city in 1883, has assigned with liabilities of \$5,000.

R. G. SMITH, a Halifax, N. S., printer, has assigned with liabilities of \$1,000, of which \$500 is preferred. The assignee thinks there is sufficient to pay all the creditors in full.

For the year ended June 30th, 1885, 73,534 tons of grain passed through the Halifax elevator. During the year ended June 30th, 1886, 91,370 tons of grain passed through.

It is understood that the Imperial Fire Insurance Company, of London, are about to erect a building on one of the most central and convenient business corners of St. James street.

A BRANCH of the Imperial Bank of Canada will be opened at Calgary on October 4, under the management of Mr. S. Barber, for some years past accountant of the Brandon branch of the bank.

# GREENE & SONS

## COMPANY,

### MONTREAL.

## HATS, CAPS,

—AND—  
**FURS.**

1886.



**WELL ASSORTED STOCK IN ALL LINES.**

Buffalo  
—AND—  
Fancy Robes.  
GENTS'  
**FURNISHINGS**  
*Latest Styles Selected for*  
**FALL TRADE.**  
WAREHOUSE:  
517, 519, 521, 523 and 525 St. Paul Street,  
MONTREAL.



It is understood that the Mechanic's Bank of Halifax is about to open an agency in Moncton, N.B. Mr. Butcher, late of the Dorchester agency, will, in all probability, be appointed agent.

W. H. WHITE, general storekeeper, of St. Mary's, N. B., has assigned.—James E. Specht, storekeeper, of Barton, N. S., has failed.—A bailiff is in possession of the stock of B. Jacobs, fruit dealer, of Winnipeg.

The Alpha Oil Company, of Sarnia, Ont., has a contract to furnish ten thousand barrels of its patent oil fuel for use on American railways. Fifty barrels were shipped to Marquette the other day on this contract.

JOHN E. McFARLANE, general storekeeper, of Portage-du-Fort, Que., has assigned with liabilities of \$7,000 and assets about the same figure. The estate will probably pay between 40 and 50 cents in the dollar.

The bank of British North America has declared a dividend of 3½ per cent, payable on the 4th inst., and La Banque Nationale gives notice of a semi-annual dividend of 2 per cent, payable the 20th November.

M. A. GAUVREAU, general storekeeper, of St. Raymond, Que., was in trouble in 1884, when he compromised at 40 cents in the dollar on liabilities of \$3,000. Since then his credit has been weak, and he now assigns again.

A DESPATCH to the *Gazette* says:—Harry Winfield, fruiterer, of Toronto, left that city yesterday unexpectedly. His liabilities will foot up to nearly \$6,000. His friends believe he will return and cancel his liabilities.

The total exports of petroleum from this continent during last August were 47,550,509 gallons, against 52,505,008 last year; for eight months from January 1 the total is 377,065,737 gallons, against 373,993,091 last year.

The by-law to empower the city of Toronto to issue \$300,000 debentures for deepening and straightening the River Don was submitted to a vote of the ratepayers, and carried by a large majority, the vote being 2,163 for, 565 against.

The market for raw cotton has been active during the week and prices have advanced about ¼c. Texas cottons are offered here as follows: Good middling 10½c; strict do. 10½c; middling, 9 15-16c; strict low do. 9¼c; low middling, 9½c

THE REFERENCE, under the caption of "Real Estate," in a recent article in these columns has drawn the attention of a number of prominent citizens to the importance of a union depot in Montreal. The matter is dealt with in another page.

For the past ten days the percentage of gold in the customs receipts at New York has been sixty-six per cent; silver, nine per cent, and legal tender, twenty-five per cent. This is a large increase of gold and decrease of legal tender notes.

The business difficulties of A. W. Cowie & Sons, tanners, of Liverpool, N. S., have already been fully treated in our issue of 16th July. The composition of 50 cents in the dollar appears to have fallen through and they have now made an assignment.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,  
DRY AND GROUND IN OIL,**

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.  
Montreal.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

Wholesale

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.  
Cod Liver Oil, Norwegian,  
Corlander Seeds, Cream of Tartar.

608 CRAIG STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal.

**Kirk, Lockerby & Co.,**

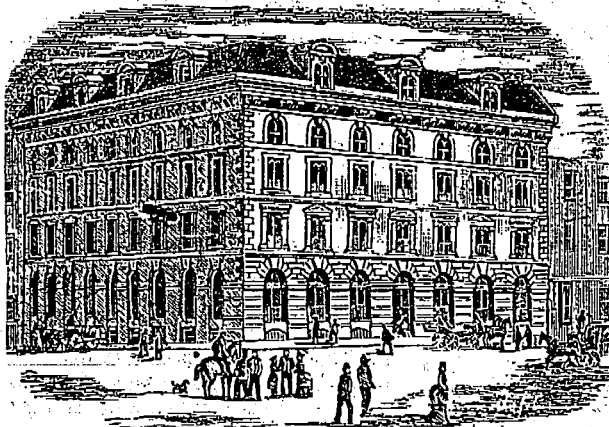
IMPORTERS

—AND—

**Wholesale Grocers,**

CORNER

ST. PETER & ST. SACRAMENT STS.  
MONTREAL.



**ROBERTSON, LINTON & CO.,**  
Corner of St. Helen & Lemoine Streets, MONTREAL.  
British & Foreign Dry Goods, Canadian Tweeds, Cottons, &c.

**The ONTARIO MUTUAL  
LIFE ASSURANCE CO.**

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381.
Covering Assurance to the amount of	- - - - -	\$8,259,361.81.
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,801.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, President.  
W. HENDRY, Manager.  
W. H. RIDDELL, Secretary.

**WANTED.**

A Live Canvasser for advertisements. Address, or call on, the Editor of the *Canadian Colonist*, 303 St. James Street, Montreal, giving references.

At the North Lanark Fall Show, now being held at Almonte, there is a fine display of wheat grown from frozen seed wheat from Manitoba. It is much superior to other wheat shown, weighing 65 pounds to the bushel, and yielded 25 bushels to the acre.

Mr. Aikin, of the Mutual Life Ins. Co., of New York, has returned from his sojourn in Toronto and will henceforth devote his energies to the Montreal business of that remarkably prosperous company, under the management of Messrs. Gault & Browne.

G. H. Moeby, a Toronto boot and shoe dealer, started nine or ten years ago, and was always supposed to do a good business. He now assigns with liabilities of \$5,300 and assets of \$2,500, as well as some real estate, the value of which is not yet known.

John Turner, a steamboat owner, of Toronto, who is understood to have been the principal owner of the Turner Ferry Co., between that city and the Island, has assigned with liabilities of \$12,000 and assets consisting of steamboat property, etc., nominally worth \$20,000.

The effects of Mansfield & Co., furniture dealers, of Hamilton, have been seized by a bailiff. Liabilities are placed at \$3,000, with assets only valued at between \$300 and \$400. Mansfield was unsuccessful some ten years ago and since then has traded in his wife's name.

M. CORKERY, dealer in shoe findings, St. John, N. B., has been in business nearly thirty years, but of late has been behind in his payments. He is now endeavoring to effect a settlement on the basis of 25 cents in the dollar on liabilities of \$6,000. Assets are \$4,000 nominally.

At a recent meeting of the bee-keepers' association in Toronto a resolution was passed, advising that steps be taken to procure legislation compelling owners of bees affected with the disease called "foul brood" to have them destroyed. The disease already exists in Ontario, and is likely to spread.

Mr. Alex. Robertson, late of the wholesale dry goods firm of Robertson, Linton & Co., and son of Mr. Andrew Robertson, the active chairman of our Harbor Board, has returned from a tour around the world, extending over some eighteen months, during which he visited the principal colonies of the Empire.

TELEGRAMS from Toronto state that the police are in search of Horace and Bella Flanders, of the Toronto Knitting Company,

**WANTED.**

A First-Class Canvasser for subscriptions. Salary or commission, or partly both. Address, giving references,

M. S. FOLEY,  
Editor JOURNAL OF COMMERCE, Montreal.

who were acquitted at the General sessions on a charge of fraud. They have not been seen since, and are believed to be in Detroit. They are wanted on other charges of fraud.

J. M. BECKETT, men's furnishings, Strathroy, Ont., has assigned with liabilities of \$1,100 and assets of \$700. He was formerly in the dry goods business in Aylmer, and started his present venture in Strathroy last spring.—Jacob Crysler, another dealer in the same line and in the same place, has also assigned.

G. A. GAGNE, general storekeeper, of Sherbrooke, Que., has effected a settlement with his creditors, at 65 cents in the dollar, 60 cents secured by his brothers and 5 cents in his own notes. His assets show a surplus of \$1,000 nominally over his liabilities, but he was sued lately which brought him down.

GEO. FRASER, a commission agent, of Halifax, N. S., has assigned with liabilities of \$9,000 and assets nominally equal, but of which \$5,000 consists of an insurance policy. He sold out some of his agencies last May, when



FALL SEASON,

**WHITE, JOSELIN & CO.**

o-1886.-o

Skirts, Knitted, Wool, Felt and Satin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

Cashmeré and Ringwood, in Ladies' Misses' &amp; Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

**The Canada Tobacco Works**

MANUFACTURERS OF

**FINE CANADIAN TOBACCOS**

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**  
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

**A. D. PORCHERON, Propr.**22 & 24 St. George Street, **MONTREAL.****NEW FRUITS!**Choice New Crop Teas, Barbadoes Sugars,  
a full stock of Canadian Refined  
Sugars and Syrups.**SALT WATER FISH,**  
White Fish and Trout for sale.**BROWN, BALFOUR & CO.,**  
Wholesale Grocers,  
**HAMILTON**

it was understood that his means were exhausted and his present assignment was a foregone conclusion.

M. FENER, tailor and clothier, of this city, is in difficulties for the second time within the past twelve months. In December last he compromised with his creditors at 50 cents in the dollar, secured, payable in four and six months on liabilities of \$2,400, and he now offers 25 cents secured on liabilities of \$2,300. The offer will probably be accepted.

YARMOUTH Herald: The schooner Onyx has this season beaten her own record and landed the largest quantity of codfish ever taken in one season by any vessel belonging to Nova Scotia. Her spring fare, landed June 10th, weighed out 208,000 lbs., and her fall fare just landed foots up 416,000 lbs., making 624,000 lbs. for the season; equal to about 4,000 quintals when dried.

**Beuthner Brothers,**MANUFACTURERS' AGENTS & LEADING  
IMPORTERS IN THE DOMINION OF**EMBROIDERIES & HOSIERY,**

821 Craig Street, MONTREAL.

Geo. E. AMYOT, dry goods dealer, of Quebec, has assigned. He was previously in the employ of his cousins, J. Amyot & Frere, and started for himself in May, 1885, with a capital variously estimated at from \$2,000 to \$3,800. His stand was a poor one, with no chance for display, and the locality badly chosen for his class of trade; hence his chances of success were always limited.

There are rumors of possible changes in the Canadian organization and management of one of the leading British companies. An officer of the company is on a visit to Montreal. The ability of the manager is undoubted and his name has become, as it were, inseparable from that of the company, the one being seldom named in business or insurance circles without the other.

A arrizen wants to know if the "bill of sale" recently held by a friend of the absent Isaacs, referred to last week, was for value received. We do not know; but perhaps he may be favored with some enlightenment by calling at a fur house not three hundred yards from the

**EVANS, SONS AND MASON (LTD.)****WHOLESALE DRUGGISTS****MANUFACTURING + PHARMACEUTICAL + CHEMISTS****MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &amp;c., supplied [to druggists only] on receipt of business card.

**WULFF & CO.,**

OFFER TO THE TRADE:

**-IDEXTRINE-**

IN LOTS TO SUIT.

32 St. Sulpice Street, MONTREAL.

ESTABLISHED 1801.

The Oldest and Most Rollable China House in Canada.

Offices and Sample Rooms: 339 &amp; 341 St. Paul St. Warehouses: 8 &amp; 10 Le Royer St. 28 &amp; 30 St. Dizier St.

**JOHN L. CASSIDY & CO.,**

Importers of British, Foreign and American

China, Glass and Eathenware, Electro-Plated Ware,  
Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.**MONTREAL.****TEES, WILSON & CO.,**

(Successors to James Jack &amp; Co.)

**IMPORTERS OF TEAS**

And General Grocers,

66 ST. PETER STREET, Montreal.

telegraph office. The exodus is now complete; what is left would fall short of satisfying the grocer or other domestic creditor.

About two tons of Canadian grown grapes of different varieties have been shipped to Liverpool from this port for the Colonial exhibition in London. This is the first experiment of the kind, and if successful, vine culture is likely to prove remunerative in Canada and especially in the neighborhood of Niagara, where vines seem to thrive best. A special refrigerator compartment was fitted up in the Vancouver for the storage of the grapes.

The Canada Co-operative Supply Association has finally changed hands and has been purchased by Messrs. Boisseau Bros., the well-known dry goods men of St. Lawrence Main street. The price paid is stated to be 55 cents in the dollar on the inventory price, which is considered a fair figure. The stores are now closed for stocktaking and it is understood possession of the stock will be given on the 1st proximo. The total sum paid is in the vicinity of \$68,000.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & Co.**  
**MONTREAL,**  
 MANUFACTURERS OF  
**RHODE ISLAND**  
**HORSE SHOES**

AND EVERY DESCRIPTION OF

**Cut Nails, Railway and Ship Spikes,  
 Iron, Steel, Zinc and Copper Shoe  
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathored Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shop Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Wire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Fellos Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

**H. VINEBERG,**  
**WHOLESALE CLOTHIER,**  
 752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

Two Canadian bankers have been the recipients of testimonials from their customers. Mr. John Walker, late manager of the Toronto branch of the Quebec Bank, was presented by customers of the bank with an address accompanied by a handsome clock and set of bronzes, on the occasion of his leaving that city, and Mr. Charles Meredith, manager of the Merchants Bank at Brandon, who has severed his connection therewith, was presented recently by the citizens with an address and a purse of \$600.

JULIUS URWITZ, a Toronto jeweller, has been the subject of many telegraphic items in the daily papers since he absconded from Toronto. He has been traced to Baltimore, but where he has hidden the valuable stock of diamonds and jewellery which disappeared with him remains a mystery. His friends have made a verbal offer of 30 cents in the dollar to the creditors, and if the offer is repeated in writing it will probably be accepted. The liabilities are now placed at between twelve and thirteen thousand dollars.

The meeting of the creditors of the Heap's Patent Dry Earth Closet Co., held in Toronto, decided to hand over the machinery, stock, etc., to the late Secretary-Treasurer of the company, Taylor, whose claim amounts to some \$6,000, on consideration of his making no claim on the book debts or other assets of the Company which are to be handed over to the other creditors. The other liabilities are

Leading Wholesale Trade of Montreal.

**DOMINICA LIME FRUIT JUICE.**



222222222222 |  
**PURE**  
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**UNDILUTED**  
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**WHOLESOME**  
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**REFRESHING**  
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Absolutely free from Alcohol.

Refined expressly for

**LYMAN, SONS & Co**  
 Montreal.

A liberal discount to the trade

**HENRY PORTER,**

Successor to PORTER & SAVAGE,  
 Tanner & Manufacturer of

**Leather Belting**

FIRE ENGINE HOSE, HARNESS,  
 MOCCASIN, LACE, RUSSET, AND  
**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

about \$5,800 and if the estate pays 5 to 8 cents on the dollar it is as much as is expected.

It is understood, says the Ottawa Citizen, that Mr. J. R. Booth, the well-known lumberer and millowner, has purchased a timber limit on the Temiscamingue, some 75 miles in extent, from La Banque Nationale, for which he paid \$77,500. Mr. Booth has made a number of purchases of limits recently. Every limit of any value that has been offered for sale of late has been readily disposed of, the millowners evidently realizing that a day is coming when those who do not own limits will find it difficult to obtain logs to keep their mills running.

THE INTERNATIONAL TENT AND AWNING Co., of Ottawa, are endeavoring to effect a compromise at forty-five cents in the dollar with their creditors. This offer will, in all probability be accepted. The company was started in 1882, but changed hands the same year, A. G. Forgie taking hold. They had a government contract for \$16,000 worth of tents, but do not appear to have found it remunerative. For some time past the company has been entirely in the hands of one large local house,

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**Commission Merchant**

—AND—  
**General Agent,**

**No. 21 ST. JOHN STREET, MONTREAL.**

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Chateau de Disy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschensauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- R. J. F. Brands, Schiedam Gira.

**SPONGES.**

A LARGE STOCK AND GOOD ASSORTMENT  
 ON HAND NOW.

Correspondence Solicited.

**Emil Poliwka & Co.,**  
 394, 396, 398 & 400 St. Paul St.,  
 and 11 Custom House Square.

**HODGSON, SUMNER & CO.,**

IMPORTERS OF

**DRY GOODS, SMALLWARES**

**AND FANCY GOODS,**

**347 & 349 St. Paul St., MONTREAL.**

**And Winnipeg.**

who provided them with material and controlled their expenditure, and outside of that are understood to owe comparatively little.

The receiver of the defunct New Jersey Mutual Life Insurance Company sold all the remaining assets of the Company on September 23. A number of persons were present, but they were chiefly those who were the makers of premium notes held by the Company. The first thing sold was a number of judgments and decrees. These brought a total of \$125. The premium notes were bought in chiefly by their makers for 10 per cent of the assessment against them, that being the lowest amount which, by order of sale, they were allowed to go for. These notes brought in all \$3,101.63. The Receiver's books and waste paper were sold at  $\frac{1}{4}$  of a cent per pound. The table and sundries being sold for \$12.50.

# CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

## \$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.  
A. G. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, MONTREAL.

Subsisting Assurances	\$100,000,000
Invested Funds	31,500,000
Annual Revenue	4,300,000
Claims Paid during last Eight Years	15,000,000
Investments in Canada, over	2,500,000
Bonuses Distributed	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

# GUARDIAN

Fire and Life Assurance Co. of England  
ESTABLISHED 1821.  
Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,  
General Agents, Montreal.

# EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,  
Gazette Building,  
MONTREAL.

Wholesale Trade Only.

# LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,  
SMALL WARES, &c.,  
18 ST. HELEN STREET, MONTREAL.

# JOHN FISHER & CO.

# WOOLLEN

Manufacturers & Importers,  
BALMORAL BUILDINGS,  
MONTREAL,

—AND—

WOOD STREET,

Huddersfield, - Eng.

THE CANADIAN

# Journal of Commerce.

MONTREAL, OCTOBER 1, 1886.

IMPROVED MEANS OF EXCHANGE  
AND LOW PRICES.

The cause of the low prices which have characterised the last thirty years is a problem which still engages the attention of political economists, and the battle between the "scarcity of gold" theorists; and

# McDOUGALL, LOGIE & Co.

MANUFACTURERS OF

# WHITE LEAD, PAINTS, COLORS,

OILS, VARNISHES, &c.

Offices, 260 St. James St. Works, Mill St., Lachine Canal.

MONTREAL

# DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

# FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

# Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:  
La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca.,  
Tacon de F. H. y Ca., La Rosa Antillana, Flor de  
Domingo Garcia, Maradona de A. P. y Ca., La  
Minutura, Flor de Belgravia, La Gratitude, and numer-  
ous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

# ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX, Nova Scotia.

# PHOENIX

# FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded ... \$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds ... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

ROBERT W. TYRE, Manager.

those who see in improved means of production and distribution sufficient reason for the change, still goes on.

An important addition to the arguments of the latter side has been made by a lecturer at Oxford, who has shown that the growth of joint stock companies has had much influence in increasing the competition both in production and in transportation. At first sight this seems a small matter, but on consideration it will be found far otherwise. The formation of joint stock companies in the first place draws into industrial use capital held in small amounts by numbers of people, who have each not enough with which to initiate the most moderate enterprise, but who, by combining with their neighbors similarly situated, subscribing for a few shares apiece, can turn their several unimportant holdings into an important whole. The joint-stock principle may be said to create this capital in an industrial sense. Apart, and in its original form, it had no influence; joined, it becomes a great power.

The limitation of liability is a very important factor in drawing together such small capitalists as we have been speaking of, for prudent men in moderate circumstances would otherwise never take on themselves the responsibilities of stockholders. This limitation of liabilities has in addition brought into manufacturing use much capital from well-to-do people. We have in our own midst numbers of companies started and owned by wealthy men to carry on enterprises entirely outside of their regular business, and beyond their own experience, which none of the shareholders would have dreamt of starting on his own account alone. He is willing to risk a certain amount, knowing that at worst he can but lose his subscription. The weight this has in stimulating manufacturing enterprises here and elsewhere is well known and recognized.

So far as we have seen, those who look to cheaper production, and especially cheaper distribution (which includes transportation by land and sea) as the chief cause of diminished prices, have the best of the argument. There are many able men engaged on the other side, who plead strongly as the chief reason the increased value of gold through its growing scarcity as compared with the increased volume of business done in the world, but their arguments are not convincing. We cannot but see that the exchange of commodities is still only a kind of barter, the exchange of goods for goods, measured in gold nominally, but not paid for in gold except to the very moderate extent to which final balances are "cleared."

This may be easily understood by considering the business of one of our inland towns. First, then, all labor, whether skilled or unskilled, is paid for by bank

notes or cheques, two kinds of instruments which are fundamentally identical, as each gives the holder a claim to so much coin from the bank. All goods sold, and all services rendered, are paid for in the same way.

The manufacturer, the merchant, the professional man, the workers, all exchange their goods or their labor for this kind of currency, simply that they may re-exchange it for the goods or services they are in need of. If there be any surplus in any one's hands after these exchanges are made (*i.e.*, profits or savings), this is lent to a banker or some other to be returned at a future day with interest.

The money (so to call bank notes and cheques) which serves to do all this may be very moderate in amount indeed, since it is constantly passing from hand to hand in the circle, from the manufacturer to the laborer, from the laborer to the merchant, and so on. It is the medium by which the exchanges are made, but what is really done is this: every man exchanges his labor or his goods for other labor and other goods, or for a right at some future time to claim the balance due him, with interest.

All this actually goes on in hundreds of towns without the use of a dollar's worth of gold. It is simply the exchange of commodities for commodities, employing bank notes and other instruments of credit as media. Were these not in use, real money would be needed to serve the same purpose, and its scarcity would seriously block trade and affect prices. But the substitutes are in use, and every new transaction creates as it were the currency which it handles. As long as these conditions continue there can be no want of money (so-called) to affect prices. There may be unwillingness to buy on the part of people who control the money, as at the present moment, but no scarcity of money. It is true that the notes and cheques are made available by the knowledge that at any time they will command gold; but gold is not kept for them all, or indeed for anything but a small fraction. This small reserve of gold may be considered as employed in the exchanges which we have described, but its tendency is to grow less as the permanence and stability of existing methods of exchange are more generally realized.

We have spoken of clearings, and must carry our illustration a little farther to include that point. The transactions we have been describing are completed within the town, but of course there are many transactions with other points. Merchants buy goods at wholesale centres, and send products of various kinds away from home for sale. All these are settled for by cheques and drafts, which find their way into banks in payments or on deposit. Between the country banks all differences

are settled by drafts on the financial centres, and at these centres the differences which have resulted from the transactions of the whole country are finally brought down to a single balance between every bank and each of the others, and paid in specie or its equivalent. If there be a clearing house the differences are brought down to a single balance due to or by each bank, and one payment to or from each settles it. We might go further and show how, through the use of Dominion notes between banks for settlement of balances, gold is rendered still less necessary; but we have said enough to illustrate the point.

We thus see that the owners of labor and of goods have given them in exchange for other things, and the business of the whole country has been carried out without the use of gold beyond the small final payment, and the amount which has been locked up as a reserve in case of need. In effect, the spread of banking, the increased use of instruments of credit: notes, bills of exchange, and, most of all, cheques; the development of clearing houses, which have the effect of setting off against each other all sales and all purchases, all over the country, and concentrating the differences into a single settlement at one point for the whole country; all these have made and continue to make gold of less and less importance to the transaction of the business of the world.

We have gone into this point rather fully, because the financial machinery of exchanges has a most important bearing on the question of a possible scarcity of gold, and also on the more general question of the improvement in distribution of commodities. Improved means of communication and transportation are no doubt the chief element in the latter, but improved financial machinery plays an important part. The absence of what are called "banking facilities" hampers all transactions, whether great or small. It may, and in many cases certainly would, destroy the small margin of profit that is visible, and so forbid the transaction altogether. One has only to imagine an effort being made to bring the cattle or wheat of Canada to the market in Liverpool, without the intervention of bankers, to realize that financial machinery is as much a necessity for the transfer of property as the railroad or vessel by which it is carried.

We had intended to refer to an article in the *Edinburgh Review* in this connection, but must let that part of our article lie over till next week.

#### MONTREAL AND CHICAGO.

It is not often that we find even the best informed of English newspapers able to deal with the intricate questions involved in American railway route wars, advan-

tages of competing routes, and the superiority of the various seaports on this continent in so able and intelligent a manner and with so thorough a grasp of the subject as is displayed in a recent article in the *London Railway Age*. It recognizes the fact that the principal motor in these wars of rates is not so much the opposition of competing lines in order to secure traffic, as the competition of rival routes and rival seaports, and it points out that the three most powerful and aggressive trunk lines of this continent in reality represent three rival sections of the country far more than merely the conflicting interests of their stockholders. Each acts for some great commercial community with whom its interests are practically if not theoretically identified, and on the other hand, the city and portion of the country benefited by their action thoroughly identify themselves with their representative railroad during the struggle, and in many cases submit to some sacrifice for mutual benefit. The jealousy existing between the New York Central and the Pennsylvania railroads extends to the two cities of New York and Philadelphia whose interests are subserved by these roads respectively, and both are equally jealous of Baltimore represented in the contest for through traffic by the Baltimore & Ohio, while the jealousy of Chicago and St. Louis is well known and often amusingly manifested in the press of those cities.

Under these circumstances it is gratifying that so able and impartial an umpire as the *Railway Age* fully recognises the enormous natural advantages of Montreal, and points out that the growing anxiety of Chicago at the rapid rise in popularity of the route via this city is fully justified by the march of events. There is no doubt that had Montreal been as venturesome and pushing as her American rivals we might long ago have taken that position as an outlet for the products of the great West to which our geographical position irresistibly impels us, but it is only now that the Canadian Pacific has brought the traffic of a continent to our wharves and elevators that we can thoroughly realize what the future of Montreal may be. In the opinion of many farseeing railway managers the centre of gravity, if it may be so described, of the vast and growing commerce of the North West is slowly changing its position and instead of centering as at the present in Chicago and other Lake Michigan ports and then finding its way over American roads to New York, will in future seek the route via Sault Ste. Marie and Montreal as its nearest and cheapest outlet to the ocean carriers. This is only the natural result of the superior shortness, directness, and consequently superior cheapness of the route.

Even in winter when, owing to the severity of our climate, the St. Lawrence route is no longer available and traffic perforce finds its port of departure at Portland or Boston, the Sault St. Marie, or as it may fairly be termed, Canadian route, has an advantage of from 125 to 250 miles in point of distance over its competitors, while in summer the ocean carrier is brought within 1,000 miles of the wheat growing in Minnesota or 350 miles nearer than by Chicago and New York.

Probably few people are aware how important a factor economy of distance forms in the cost of haulage of traffic in a country like this where rates for through transport are so finely shaded and so closely calculated. It is not, as many people imagine, merely the saving of time in the delivery of goods by a line possessing a shorter route that forms the principal advantage in these days of keen competition, but the absolute diminution of the expense in carrying the freight. When it is remembered that such minute advantages as the possession of easier gradients or a better permanent way, enable a route otherwise handicapped by its geographical position to compete successfully with its rivals, the enormous advantage possessed by a route so far shorter and more direct will be at once recognized.

The *Age* completes its article by alluding to the easy grades and general suitability of the Montreal route for the class of traffic it caters to, and predicts that it is now a practical certainty that much, if not the greater bulk, of the through traffic now reaching the seaboard via Chicago and New York, will in future seek its outlet in Montreal or Portland by the Canadian route. Possessing the Lake lines from Duluth, the Grand Trunk with its connections, and the Canadian Pacific, on one side, and the Sault St. Marie route on the other, the future of Montreal is assured, and we may look forward at no distant date to the time when she will become the great shipping depot for the products of the West. This is not mere "bunkum," it is the deliberately expressed opinion of competent and impartial railway critics who have no interests to serve or axes to grind by distorting or exaggerating the case. Coming from railway exports of another continent, no bias in favor of either route can be suspected, and therefore their confident prediction as to the future of Montreal is peculiarly encouraging and reliable and will carry a weight with the commercial world unattainable by any utterances of our own.

But, if Montreal is thus to take its place in the front rank as a railway centre, improved traffic facilities are a vital necessity, and in this connection the letter written by Mr. Van Horne in reply to a communication on the subject of a union

depot deserves the most careful consideration. The letter points out that the commercial supremacy of Montreal may be jeopardized by the absence of a system of railway tracks throughout the city front and convenient to, or traversing, the wharves, and deals in a most exhaustive manner with the scheme for a dyke wide enough for the necessary railway tracks to extend along the upper city front from Commissioner street to the level of the railway tracks at Barracks street, Commissioner street being widened sufficiently to accommodate them without impeding the ordinary traffic. This dyke would at once afford protection against a recurrence of disastrous floods, provide continuous railway communication along the city front and enable, should the scheme for an Union Depot ever reach tangible shape, both railway lines to reach a general passenger station in the most central portion of the city.

It now rests with the citizens of Montreal to make their city the cheapest point of export on the Atlantic Ocean. Everything is in their favor, and though by carelessness or negligence the future prosperity of the port may be delayed for a time, it must inevitably come in the long run. The scheme in question could be quickly carried out and without excessive cost and it now rests with the business men of Montreal to see that it be done.

#### THE AMERICAN BANKERS' CONVENTION.

Pressure on our space and other causes have hitherto prevented any notice of the recent meeting of American bankers in Boston. We give our readers this week a condensed report of the address made by Mr. Hague, who, at the request of the committee, selected the Branch System of Banking as the subject of his paper. It pretends to be nothing more than a description of the existing system, its advantages and defects, the difficulties that beset it, and the way in which they are met, its influence on the trade of the country, &c., on all which points as might be expected from a banker of his experience, Mr. Hague is clear and definite. The paper in the original is a very readable and interesting article, but we cannot find room for more than a resumé.

The other addresses at the meeting were not quite up to the usual level. The retiring president, W. L. J. Gage, of Chicago, made some useful practical suggestions which might be taken up by our banks in Canada. He advocates the establishment of a system whereby all the paper used by banks for drafts and similar documents shall be manufactured specially for the Association, with a watermark or other distinctive character, to prevent the imitation now common in the States. To this

we might add a suggestion as to our own bank notes, namely, that a definite and distinctive form should be adopted for each denomination of notes. We do not mean that one identical form shall be used by every bank, but that the make-up shall be alike in all and distinctive of the denomination; e. g. a form having a large vignette in the centre, with the lettering at the ends, might be adopted for fives; and so with all the rest. For these and other needful reforms, however, union among the banks is necessary.

The address of Mr. Trenholm, comptroller of the currency, on "The Banking and Financial Situation" was the most valuable contribution of the session, and proves him to be fully equal to his predecessors in ability and sound judgment. The statistics submitted by him showed that the position of the national banks is very strong, and he gives the figures an unmistakable endorsement. "As far as I am able to judge . . . I am gratified to be able to say that as a whole these institutions are strong in resources, sound in condition, and conservative in management." His views on general questions are sound, and he puts the arguments against those who look to the government for relief in dull times very clearly. He even goes so far as to recognize the present era of low prices as a benefit rather than otherwise, because of the stable basis it gives to all business contracts. This is of course mainly stated in connection with the reduction of prices since the days of inflated currency, but it rests on wider grounds as well.

The problems which will have to be faced in future by the National Banks are concisely stated by Mr. Trenholm:

1st. How can the Banks be released from the obligation to invest a portion of their capital in United States bonds, yet retain the power to issue a thoroughly secured circulation. 2nd. How can the National Bank circulation be made, what it ought to be, the elastic element in our national currency?

Should the question of a secured circulation ever become a living one in Canada, we are not likely to be troubled with a deficiency of outstanding Government bonds on which to base the circulation, but we, too, must then face the serious practical difficulty involved in the second question.

#### INSURANCE.

The advantages of insurance have been already so fully and exhaustively pointed out that any attempt to place them in a new light might seem futile, but there are some aspects of the insurance question which recommend themselves particularly to the commercial spirit of the age and are well worth the consideration of young business men. In the first place, no other

investment yields so large and certain a return for so small an annual expenditure. The premium paid by a man of thirty years of age would take, at an average rate, leaving out the interest factor, more than forty-five years to accumulate to a thousand dollars, and should he die within a decade of the time he first began to lay aside such a sum, less than \$300 would be left for his family. Under the insurance system, should he die within one week or one year, and life even to the healthiest and strongest amongst us is proverbially uncertain, the full amount of the policy is at once available. Does not this fact point out irresistibly to the commercial mind the advantages of such a safeguard?

Again, the fact of having a premium to meet on a certain date is an incentive to prepare for such a payment which would otherwise be lacking, and since the money laid aside might in many cases have been wasted in unconsidered trifles had not the fact of the necessary payment of the premium been held in view, it must insensibly lead to habits of forethought and economy even were it not productive of more tangible results.

Another advantage afforded by life insurance is its absolute security, provided of course that the old-fashioned companies, whose policies mean just what they say and who pay every dollar they acknowledge liability for in full, are chosen. Many a business man hesitates to embark his little all in schemes that on the face of them promise good returns because in case of failure the money which would form the support of his family after his decease would thus be swept away. But should this man be insured, he knows that so long as he pays his premium the future of his family is secured, and consequently he embarks without hesitation in enterprises which often lead on to fortune simply because should possible failure ensue the future of his dear ones is assured. The mere fact of the absolute security of his family gives him a boldness and confidence in commercial matters that otherwise he could never hope to attain except at the sacrifice of his finer feelings.

If such are the results of taking out a policy, it is evident that the allowing it to lapse, without good grounds of suspicion as to the integrity and solvency of the company issuing it, must be regarded from a commercial point of view as little short of a crime. No one would think of having his property sold for want of paying the necessary taxes thereon and yet such an act would not be one atom more culpable than allowing a policy to lapse for want of payment of the, in many cases, absolutely nominal premium. It must be remembered that money invested in other directions may prove unfortunate, the death of the owner may leave an otherwise profit-

able business in such shape that those left behind will realize nothing, but a life insurance in a good company is absolutely certain and the knowledge that his loved ones have been lifted above the dread of poverty by his wisdom and forethought has sweetened the last moments of many a husband and father.

When we take into consideration the incontrovertible truth proved by absolute statistics that out of one hundred men starting out in business with good prospects of success only three will actually attain such success, incredible as it may seem, and when the fact that of all estates settled up by the administrators nearly one half leave absolutely nothing to the bereaved family, the necessity of life insurance is most striking and startling. In these modern days the man who neglects such a safeguard is lacking in affection, because lacking in precaution, for his family, and if this is true of the commercial man who may at all events hope to leave a profitable business to his widow it is doubly so of the man, no matter how high his position, who works for a salary which ceases absolutely at his death. For such a man insurance is an imperative necessity, and neglect of such provision for his family becomes reprehensible if not actually criminal.

#### CARPETS AND CURTAINS.

The carpet trade, so far as can be judged from the general expression of opinion among larger houses, appears to fully bear out the statement that the average purchasers of this season have more money to spend than has been the case for some seasons past. On all hands a demand for finer and better class carpets is reported, and it is no exaggeration to say that people appear to be getting tired of cheap carpets, and to realize that it pays better in the long run, both from an economical and artistic point of view, to purchase a good article while they are about it. Another point is that the modern taste of every class of purchaser is far more cultivated and intelligent, in fact one might almost say fastidious, than heretofore, and buyers are now better educated as to what will harmonize with their furniture and surroundings, and consequently no longer, as was often the case formerly, purchase their carpets from their appearance in the store without reference to their appropriateness to the apartment for which they are intended. Artistic and valuable carpets are now most called for, the natural result of the gradually increasing dissemination of what may be called art culture, arising from the much-abused aesthetic movement.

Brussels, Wiltons, Axminsters, fine Tapestries and other good class carpets, retailing at from \$2 to \$2.50 per yard, are now

most in demand, in consequence of the natural reaction from the cheap and unprofitable lines of low grade tapestries and brussels which have flooded the market hitherto. Of course the medium and common lines still command a certain class of trade, but the tendency is now towards finer lines of carpets, purchasers being better aware of their value and, what is more to the point, being better able to pay for them than in previous years. This gradual coming forward of higher class carpets is a healthy sign of the times, and points out as clearly as the jewellery trade the reviving influence of increased business prosperity. Medium grade tapestries form of course a leading staple, and are shown in very pretty effects, but tapestry this year must be classed as best goods, and is principally sold in expensive styles. Velvet carpets, a little dearer than tapestry, are taking well, and a great improvement is noticeable in Brussels, the old block pattern having given way to a variety of artistic drawings and colorings. For halls and stairs small effects to match are used, especially in the wider widths, and are fastened with an ordinary rod, or one of the many varieties of stair buttons or plate fasteners. All shades are shown from dark heavy bronzes to white or cream grounds, having light floral designs in contrast.

Patterns exhibit too wide a range of variety, and individual tastes differ too much to enable any particular style to be considered as the leading carpet, but we may say that the rigorously defined geometrical patterns, medallions, and bouquets offered some seasons back are now entirely out of style, and if the palm of fashion can be awarded at all, it must be given to flowing patterns of foliage, conventionalized or natural, which appear to have the most admirers.

The usual demand exists for cheap hemp, union and low wools and other carpetings of this class, and with hemp carpets, yard wide, offered as low as seven cents per yard, retail, there is no reason why even the poorest should be compelled to have his rooms uncarpeted. A growing demand has sprung up for yard-wide Canadian-made wool carpets of the kidderminster grade, a demand which is fully accounted for by the remarkable improvement in their manufacture, late makes being fully equal in value and artistic excellence to those imported from foreign houses, and rapidly driving them from this market. Another feature is the steady call for Kensington art squares, at prices varying from 75 cents to \$1.25 per square yard at retail. The style and make have recently been greatly improved, and for sitting rooms and bedrooms they are now largely used. In more expensive lines, the so-called Turkish, Persian and Turcoman rugs are

readily saleable, even in the most expensive varieties, and many dealers hold that the demand for this class of rug is largely on the increase. The makes of the better English houses are far superior to the very best real Turkish, and command higher prices from connoisseurs.

Window draperies have been largely influenced by the steadily growing call for portières, another outcome of the spread of art education, and a large variety of fabrics suitable for either purpose is offered by the trade. The leading lines are of jute or raw silk mixtures, the favorite, perhaps, being a pretty stuff having a ground of the various shades of brown and bronze, striped across the width with brilliant contrasting colors lit up with tinsel. It is yard and a half wide, and retails at about 65 to 70 cents. Prices run up to \$5 per yard for fine Turcoman and chenille plush, and all the intervening grades find purchasers who curb their desire for the beautiful by their regard for economical considerations. Furniture coverings are shown in bewildering variety and of all prices. Styles in these are of course ruled by the necessity of harmonizing with the carpet and surroundings of the apartment for which they are destined, and the price the customer is willing to pay. Figured materials in jute and raw silk run from 50 cents up, yard wide, and can be obtained at all prices up to the most expensive silk-surfaced goods.

In lace curtains Nottingham net is still the great stand-by for ordinary purchasers in consequence of their cheapness and durability. Pretty shades in ecru, dark ecru, bronze and old gold, will be popular, particularly those having raised patterns. Patterns outlined with the Bonnaz stitch, familiarly but erroneously known as raised braid, have taken well with the better class of customers. Madras muslins are also a favorite curtain, and though of gauzy texture, their bright warm coloring renders them equally proper for fall use. Very pretty effects are shown, having silk and tinsel stripes in bright contrasting shades and fringed with fancy borders at prices ranging from \$4 to \$30 per pair, the latter of course being nearly all silk. The usual variety of goods for short curtains are shown in striped canvas, Madras cloths, plain cream scrim, and some very pretty lines of low-priced Madras muslin in all shades, in self colors, or figured in bright contrasting shades.

Cornices appear to be entirely out of date, and are very seldom called for. Poles are in great demand, but it is curious to note that only slender poles are called for, not more than two inches in diameter, the old three and a half and four inch poles being no longer fashionable. Brass is the favorite material and even on wooden poles, brass rings and knobs are generally used.

#### APPLE TRADE PROSPECTS.

The growing importance of the Canadian export trade in apples is being fully recognized, not only by our own producers and handlers, but also by representative houses elsewhere. Thus one well known Covent Garden firm recently wrote in a trade circular, intended to go to all the producing countries: "Whatever may be on the English market Canadian apples can always command a sale." American firms also think it necessary to speak of the Canadian crop, etc., though sometimes it may be necessary to question the correctness of their information. A leading Philadelphia firm, in this year's prospectus, said: "Canada, apple crop comparatively light, some portions very good, other sections very poor." The latest information furnished by parties who have visited the orchards in Ontario to solicit consignments is to the effect that between Montreal and Toronto the crop is light, but west and north there is, with few exceptions, a large yield. Generally speaking the crop is a good one, and will probably be fully up to the average, an increased number of orchards coming into bearing. There are divers reports as to the appearance and quality of the fruit. Judging from accounts to hand, comparatively few sections in the west are free from blemish of some kind. In Nova Scotia the crop is a heavy one, and will offer a large surplus for export. Canadian apples this year are expected to meet a better demand than ever in the British markets in consequence of the prominence given to horticultural matters at the Colonial exhibition.

A careful review of United States crop reports leads to the impression that the product may not reach the enormous yield of last season, owing to the New York State crop being very much smaller, and of an inferior quality. This deficiency, however, will be to some extent made up by the largely increased production of the States of Michigan, Missouri, Kansas, Ohio and Indiana, which not only promise a very heavy crop, but also an exceptionally fine quality of fruit. The more general crop in the New England States will assist the West in filling any deficiency, the crops in Maine, New Hampshire and Massachusetts being good throughout. The European crop is, generally speaking, a light one. In Great Britain there was a fair show of blossom, but the exceptionally cold wet weather did not allow it to set, and a bare quarter crop now is a sanguine estimate, consisting principally of summer and fall varieties.

The European demand will probably be good, but high prices do not seem likely. On this aspect of the trade an English firm writes: "We look forward to an active demand for good, well-packed Ameri-

can and Canadian apples at moderate prices. So long as they can be obtained on such terms they will be, by reason of their own merit, preferred in our markets almost to the exclusion of continental fruit." Another house admits that the English crop is a poor one, but adds: "Owing to the depression in business, the demand is liable to be less than last season." Too much stress cannot be laid on the absolute necessity of maintaining the reputation of Canadian fruit, if this promising trade is to continue to expand. In this, as in other departments of trade, honesty has been proved time and again to be the best policy. The fruit should be evenly sorted, and uniform in size and quality throughout, as fine at the bottom and the middle as at the top. To large a part of the receipts of late seasons have been what is called by the trade "stuffed," the middle of the barrels containing inferior, trashy fruits, topped off with a few layers of good apples. Buyers are not slow to find this out, and the poor apples bring no more than they are worth. The stock should be closely graded, the primes and seconds being packed separately and plainly marked. No barrel should contain more than one variety, with the kind and grade neatly stencilled on the head. On opening the barrel, the top layer should show a fair average of the quality of the entire contents. Brands thus packed will very soon acquire a reputation that will amply repay packers for their care and honesty.

The shipments from Canada and the United States to date are 15,000 barrels in excess of last year, New York and Boston contributing a large proportion. There will, however, be heavy shipments this week from Montreal. So far only fall fruit has been forwarded, and returns were not satisfactory, the shipments reaching Europe in poor condition. In a few days from the present regular shipments of good winter stock will commence, and a better idea can then be formed as to prices.

#### THE CANADA LIFE.

The Canada Life Assurance Co. is forward with another year's results, the statement of which must possess no little interest for that large and rapidly increasing number of provident and thrifty people throughout the Dominion who are concerned in the stability of life insurance. We say this advisedly, as on looking over the Government returns we find that the Canada Life represents nearly 50 per cent. of the total business of the Canadian companies, and close on 25 per cent. of the total Canadian business of all the companies. The date of organization of the different companies is not lost sight of in this comparison; and this is the 40th year since the Canada Life entered upon its successful career; on the other hand the

statement of the Canada suffers in comparison because the returns of the other companies close some eight months later than that of the company under review. The total business of the Canada Life in existence at the close of the last financial year (30th April last), was \$39,511,347.44—nearly 40 millions of assurances, representing 20,073 policies upon 15,613 lives. The last two figures—the proportion of policies to lives—show that about one policy-holder in every three has taken out a second policy, a gratifying feature in view of the large proportion of lapses in life assurance generally. It will be observed that the sum of \$455,407.16 in profits was paid in cash to policy-holders; the total paid them in cash during the year was \$395,258, and this after paying all expenses, etc., and increasing the total assets to \$7,396,777.50. The management refers with natural complacency to the evidence afforded, by the almost total exemption from loss upon their investments, of the care taken in placing them so as to combine the utmost safety with rates of interest favorable to the constitution of the company.

#### A PERMANENT COLONIAL EXHIBITION.

The hurriedly gathered meeting at the Corn Exchange, Montreal, last Wednesday, had its origin in the desire to confer with Sir Charles Tupper, passing through the city, on the subject of a permanent colonial exhibit in London, England. In the course of his remarks on the occasion, Sir Charles expressed his satisfaction at the growing importance of Canada in the estimation of the people of Great Britain, and the influence of our great national highway in developing the resources of the country. After some remarks by Messrs. Hollis Shorey, A. W. Ogilvie, Chas. Garth, Richard White, and others, a resolution was passed appointing a standing committee with power to add to their number, to take into consideration the suggestion of Sir Charles for the establishing of a permanent exhibition in London. The gentlemen of the committee represent the photographic, clothing, brass-founding, chemical, and flouring business. These gentlemen have doubtless at heart the importance of adding to the committee representatives of the various cotton, woollen, milling, (lumber and flour) machinery, furniture, hat and fur, wooden ware, broom, foundry, piano and organ, sewing machine, nail, and the many other departments of business, east and west as well as local, which they may find in the extensive advertising pages of the JOURNAL OF COMMERCE. The additions to the committee should be men of practical acquaintance respectively with the class of manufactures represented—men who have some stake in the country; and it is also of importance that an Examining Committee be appointed for the purpose of a judicious arrangement and protection of exhibits, who

would see, among other things, that the various articles in all the departments were ticketed with the prices at which they sell in this market. If the thing is worth doing at all, it is worth doing well. The above suggestions will commend themselves to the practical members of the committee, which was doubtless as hurriedly conceived as the important meeting which gave it birth.

A VALUED contemporary, the *Commercial Bulletin*, of Boston, enquires if there is a statute in Canadian Law making the importation of stolen property into Canada a punishable crime. We may reply that there is such a statute, the Act 32 and 33 Victoria (1869), which we are informed by Mr. H. J. Kavanagh, B. C. L., provides by section 112 that:—

"If any person bring into Canada, or has in possession therein, any property stolen, embezzled, converted or obtained by fraud or false pretences in any other country, in such manner that the stealing, embezzling, converting, or obtaining it in like manner in Canada, would by the laws of the land be a felony or misdemeanor; then the bringing such property into Canada, or the having it in possession therein, knowing it to have been so stolen, embezzled or converted, or unlawfully obtained, shall be an offence of the same nature and punishable in like manner as if the stealing, embezzling, converting or unlawfully obtaining such property had taken place in Canada, and such person may be tried and convicted in any district, county or place in Canada, into or in which he brings such property or has it in possession."

We may add that section 1 of this Act interprets property as money in any form and that the foreign stealing must be such as would be punishable if committed here. Were the existence of this Act better known by our American cousins many defaulters who now live in apparent security on this side the line might receive the just punishment of their misdeeds.

#### MR. HAGUE ON "BRANCH BANKS" AT THE BANKERS' ASSOCIATION.

After discussing the development of the branch system in Europe and elsewhere, he says:

But, coming back to this side of the Atlantic, and looking at the development of banking in Canada, we find this system in full operation there. Small as the population of the Dominion is (it is about five millions), there are in it three banks that have a larger capital than any bank in the United States. And the rest have capitals on a much larger scale than is generally prevalent with you; the reason being that they are nearly all central banks, with ramifications and branches spread over more or less of the country. Let us take a branch of the Bank of Montreal, our largest institution, having its centre in our principal city. This bank has a branch in the city of Toronto, the capital of the Province of Ontario. In this branch you will find everything of the bank except the board of directors and the general manager. It is under the control of an officer whom you would call cashier. He is called manager. The branch does every 'description' of business, discounting, depositing, loaning and issuing



notes. The only difference between its action and that of a local institution is, that matters which require to be brought before a board of directors are dealt with by correspondence with the head office. The credit of the great central bank is just as powerful there as it is at the principal office. The drafts and instruments of credit issued from thence and signed by the manager carry the whole weight of the corporation with them. And this is the case, not only in a large business centre like Toronto, but in a town of four or five thousand inhabitants. The bank has several branches in towns of this size, and in each of them what is done carries the whole weight of the vast corporation in the shape of credit or resources. What are the advantages of a system like this? and what are the disadvantages, as compared with a system of local institutions? The advantages are these: Depositors have the credit and resources of a great corporation with a large capital at their command, although they may be located in a very small town: A town which could not have a bank with more than one hundred thousand dollars of capital, has, with us, a branch establishment of a large corporation whose capital is four, or six, or twelve millions, as the case may be. The system enables capital to be easily and economically transferred from places where it is redundant to places where it is in greater demand. There is, too, another advantage. It sometimes happens, that, in a town or even village of small population, some fine water power exists, or other facility for the establishment of a great manufactory. The capital available in that place is far, indeed, from being sufficient to carry on such an establishment. It would require much more than the whole capital of a local bank to do it; but a branch of one of the large institutions can carry such an account with ease. It can lend hundreds of thousands, if needed, where a local bank could only supply tens of thousands, and it does so. So far as the borrowing portion of the public are concerned, however, it may be considered a disadvantage that the principal authorities of the bank are not on the spot, and that reference has to be made to them by correspondence. All know the value of personal interviews in matters of delicacy and importance, and how a personal explanation will clear away difficulties that could not be obviated except by lengthened correspondence. There are times, also, and crises, so to speak, in which a rapid and prompt dealing could be easily secured if the borrower could explain his case personally to the principal authorities of the bank. It is a disadvantage, then, to have to deal with an officer who is under authority, has a limited discretion, and whose principals are hundreds of miles away. It should be said, however, that in practice everything is done to put the customers of the bank at a distance on as good a footing as if they resided at the centre. There is another aspect, however, of this matter which is found in practice to be an important one, namely, that many a borrower, especially in a small town, would rather deal with the representative of a distant institution, than with a bank under the control of his neighbors and fellow-townsmen. He does not care to tell them all about his business, and particularly he dislikes going to them in an emergency when his affairs are in a critical position. I have said that there is an advantage in an institution, having large funds at its command, opening offices in the smaller towns. But there is a danger here as well as an advantage. All practical bankers know the danger of giving too much credit. There is much less danger of this when all the money at command in a locality is controlled by a local bank;

but, when an institution which has millions at its command, comes to the community of a small town, their ideas are apt to get inflated with the possibilities of largely extended means placed at their command. The wise and prudent administration of a bank doing business at so many points, is a matter of considerable difficulty. Banking is not an easy business under any circumstances; but the difficulty of considering whether credit shall be given to a merchant in a town of 1,000 miles away, is obviously a different matter from considering the same question when presented by a merchant living on the spot. This, however, requires to be done; and it is the daily business of those in the direction of affairs at the centre to determine upon such matters. The result of the whole is, probably, that the loans and discounts of a branch bank, under a good manager, are likely to be at least as prudent, wise, and conformable to sound banking principles, as those would be if a local bank were established in the place. Indeed, in respect to being conformed to sound banking principles, they are more likely to be better. Thus far with regard to the public. With regard to the banks themselves, it is probable that the branch system can be more economically worked than that of local banks. It is quite possible, however, that the salaries paid to the managers may in some cases be equal to what would be paid to the president and cashier of a local bank combined, and perhaps the board in addition. I am not able to speak with authority on this point. There is one thing, so far as the administration and internal discipline of a bank is concerned, that, I think, is in favor of the Canadian system. It offers a finer field for an active and enterprising banker, and better prospects of advancement to young men of ability. Those of them who have more than an average capacity are soon taken notice of at headquarters, and, as higher posts become available, they have the best chance of being promoted to them. Whatever their ability, in a local bank they would probably have to wait for the decease of senior officers to put them in possession of the coveted prize, often late in life. But there is more than this to be said. The higher posts of a great central bank like this must be filled by men of wide banking experience and proved ability. The work of superintending, inspecting and guiding such a complicated organization, is carried on by officers of a higher grade still, and, of course, of higher salaries. These high posts in the profession are all just as open to the humblest clerk as, let us say, the office of President of the United States is to the son of the humblest citizen. The prospect of all this is undoubtedly stimulating to those in the lower ranks, and brings out the very best of the energies of men who have anything in them to be brought out. It might be supposed that gentlemen with such large powers as the managers of branches, and exercising them at such great distances from the central authority, would be peculiarly liable to temptation, and that the average of fraud and speculation amongst them as a class would be somewhat high. It might appear so; but, as a matter of fact, it has not been so either in Scotland, or Ireland, or Canada; yet we have in Canada opportunities of speculation, only too plentifully brought within every man's reach. Defalcations and frauds amongst the higher class of bank officers amongst us have been extremely rare. I have only had to do with one in a lengthened experience. Our system of inspection is so contrived that every branch manager feels that, at any moment, his superior officers may pay him a visit, and thoroughly overhaul what he is doing. The inspection of a great bank is the keystone of the arch of the whole

system. An officer is specially appointed for the purpose, who sometimes has a staff under him, and it is their business to visit all the outside points at irregular intervals, and thoroughly overhaul everything. In addition to this such points are visited by the president or general manager at times; and no manager knows but that on entering the bank in the morning he may find a superior officer there, who politely requests him to give up the keys of his safe, and submit all his books for his examination. It will be understood, I hope, that I am not before you to advocate this or that system in preference to any other. I am treating the subject, as far as possible, on a purely scientific basis. It must be obvious that systems must take their shape and color from the circumstances and conditions of the people in the midst of which they are placed. Centralized banks have been so great a success in Scotland, that they have survived every other form. So they have in Ireland, and the tendency is in that direction in Canada and Australia.

## Meetings, &c.

### CANADA LIFE ASSURANCE COMPANY.

The annual general meeting of the shareholders of the Canada Life Assurance Company was held on the 14th September, at the head offices of the company, in Hamilton. The chair was occupied by the president, Mr. A. G. Ramsay. The shareholders present were:—Messrs. W. F. Burton, Geo. A. Young, F. W. Gates, Hon. D. McInnes, W. F. Pindlay, R. Hills, Jas. Osborne, Dr. W. L. Billings, Adam Brown, Dennis Moore, John Riddell, David Kidd, Alex. Ramsay, A. Bruce, Campbell Ferrie, Walter R. McDonald, Thos. C. Swinyard, of New York; Nehemiah Merritt, of St. Catharines.

The following representatives of the company were present:—Alex. Ramsay, David Kidd, Dr. McDonald, of Hamilton; J. D. Henderson, of Toronto; E. W. Cox, of Peterboro'.

Mr. R. Hills, who acted as secretary of the meeting, read the advertisement calling the shareholders together, and also the minutes of the last general meeting.

The president said:—Before going on with the regular order of proceedings, I would like to explain the delay in calling the meeting, which is held, this year, later than is usual. The directors were anxious to have the result of the investigations of the Government Insurance Department. We now have it and it is very satisfactory. The directors considered that the report of a person in the position of Superintendent of Insurance would be more valuable and give more confidence than even the reports of officers of the company. His is an independent opinion. It is laid before you with our annual report.

#### REPORT.

The directors beg to present their thirty-ninth annual report, and the accompanying statements and accounts of the business of the past year to 30th April last. In doing that they have pleasure in drawing attention to the fact that the new business transacted again largely exceeds all previous years.

The number of applications for assurance was 2,634, for the sum of \$5,873,456, and careful consideration of each of these resulted in the acceptance of 2,448, for \$5,486,456, with annual premiums of \$188,023.51. 186 applications for assurance of \$387,000, not being such as it appeared in the interest of the company to accept, were declined, and the remaining 112, for \$242,000, were not completed.

The total business in existence at 30th April last was \$39,511,347.44 of assurances under 20,073 policies, upon 15,613 lives, and an annuity of \$400 per annum.

As shown by the statement of receipts and payments, the income of the past year was \$1,493,405.21, and after payment of all claims and other expenditure, including \$455,407.16 of profits paid in cash to policy-holders, the total assets of the company were increased to \$7,396,777.55.

During the year 156 deaths of assurers for \$438,547.79 occurred, under 195 policies, but as the sum calculated upon was \$547,633, it will be seen that the claims by death were largely under what were provided for.

The Government Insurance Department having this year made its valuation of the company's risks, as prescribed by the Insurance Act, it affords the directors much satisfaction to be enabled to submit the result of that, as communicated by the letter of the Superintendent of Insurance herewith. His valuation confirms the sound position of the company, and warrants the anticipation that the Canada Life will continue to give its policy-holders larger profits on the general average of policies than are believed to be given by any other company.

The usual dividend was paid to the proprietors during the past year.

The following directors retire from the board by rotation, but are eligible for re-election at the present time: The Hon. Mr. Justice Burton, Col. C. S. Gzowski, A.D.C. to the Queen; and N. Merritt, Esq.

(Signed) A. G. RAMSAY, President.  
R. HILLS, Secretary.

The Canada Life Assurance Company,  
Hamilton, Ont., 8th Sept., 1886.

STATEMENT OF RECEIPTS AND PAYMENTS OF THE CANADA LIFE ASSURANCE COMPANY FOR THE YEAR ENDING 30TH APRIL, 1886.

Receipts.

To balance at 30th April, 1885..	\$6,559,372 29
" Premiums received on new policies and renewals .....	\$1,079,096 28
" Extra risks .....	1,818 93
" Fines .....	473 04
" Interest earned on investments and profits on sale of Debentures, etc.....	412,017 01
<b>Add difference between Account value and Par value of Debentures.....</b>	<b>14,822 14</b>
" Amounts received, being balance of items in Suspense Account awaiting arrangement .....	2,434 44
	<b>\$8,070,034 08</b>

Payments.

By Expense Account.....	\$ 221,629 94
" Written off Loans on Real Estate (mortgage having proved a forgery).....	2,000 00
" Liens on Half-Credit Policy written off.....	542 75
" Re-Assurance Premiums....	3,739 37
" Claims by death. \$392,928 52	
" " Matur- ed endowments .....	9,000 00
<b>Cancelled (purchased) poli- cies .....</b>	<b>401,928 52</b>
" Profits of Mu- tual Branch.....	37,921 88
" Bonus" .....	\$39,882 40

" Cash" .....	305,318 57
" Diminution of premiums..	110,206 19
	<b>455,407 16</b>
" Dividends and Bonus on Stock .....	87,500 00
" Annuities .....	400 00
	<b>\$1,211,069 62</b>
" Balance of Assets as per General Abstract of assets and liabilities .....	6,858,964 46
	<b>\$8,070,034 08</b>

(Signed), A. G. RAMSAY, President.  
R. HILLS, Secretary.

The Canada Life Assurance Company }  
Hamilton, 3rd September, 1886. }

Audited and approved,

(Signed), JAS. SYDNEY CROCKER,  
Auditor.

GENERAL ABSTRACT OF THE ASSETS AND LIABILITIES OF THE CANADA LIFE ASSURANCE COMPANY, AS AT 30TH APRIL, 1886.

Assets.

Cash on hand, \$55.15, and in banks, \$161,476.45.....	\$ 161,631 60
Mortgages on real estate—value in account.....	1,267,179 79
Debentures—value in account (par value)	
City .....	\$520,199 54
County .....	229,773 34
Township .....	399,105 33
Town .....	621,314 37
Village .....	539,428 06
Harbor of Montreal. ....	50,000 00
Ontario Govern- ment subsidy....	3,163 77
Canadian Pacific land grant bonds. ....	375,000 00
Canada Southern Railway guaran- teed .....	93,073 59
Loan Companies ..	20,000 00
Dorchester Bridge Company .....	6,011 43
	<b>\$2,853,069 43</b>
Bank stocks .....	543,598 23
Stock in loan companies .....	25,655 50
Dominion Telegraph Co. stock. ....	5,723 50
Gas companies stock.....	16,565 15
Loans on policies .....	586,441 30
Loans on stocks, etc .....	909,130 95
Real estate—head offices and branches .....	304,500 00
Liens on half-credit policies in force .....	166,880 17
Ground rents (present value)....	11,482 58
Office furniture.....	7,206 26
	<b>\$6,858,964 46</b>

Other Assets.

Cash in agents' and others' hands, in- cluding receipts held by them for premiums which have since been accounted for ...	\$298,650 90
Half-yearly and quarterly premi- ums secured on policies, and pay- able within nine months .....	144,691 05
	<b>\$443,341 95</b>
Deduct 10 per cent. for cost of collec- tion.....	44,334 19
	<b>\$399,007 76</b>

Accrued interest on debentures. ....	138,805 28
	<b>\$7,396,777 50</b>

Liabilities.

Capital stock paid up.....	\$ 125,000 00
Proprietors' account .....	102,587 40
Assurance Funds.....	4,903,717 94
NOTE—From this falls to be de- ducted \$89,886.36, as it is paid for Death Claims not fully due, or for which claimants had not present- ed valid discharges at 30th April, 1886; nearly all since paid.	
Assurance and Annuity Funds..	110 36
Annuity Funds .....	5,453 70
Profit Funds, being declared profits upon Mutual Assur- ances .....	1,642,959 39
NOTE—From this falls to be de- ducted \$36,751.26, as it is paid for vested Profits on the above unpaid Death Claims, and "Cash" and "Diminution" Profits unpaid at 30th April, 1886.	
Reserve Profit on mutual poli- cies .....	76,702 13
Suspense Account—balance of items awaiting arrangement..	2,434 44
	<b>\$6,858,964 46</b>

The Canada Life Assurance Co'y,  
Hamilton, 3rd Sept., 1886.

(Signed), A. G. RAMSAY, President.  
R. HILLS, Secretary.

Audited and approved.

(Signed), JAS. SYDNEY CROCKER,  
Auditor.

AUDITOR'S REPORT, 1886.

To the President, Vice President and Direc- tors of the Canada Life Assurance Com- pany:

GENTLEMEN,—I have completed the exami- nation of the Company's books of account to the close of the financial year ending 30th April last, their several entries being duly vouched and correctly reported, the cash bal- ances agreeing with the bankers' statements at the above date, after deducting the out- standing cheques, as noted in the ledger. The debentures, mortgages and other securi- ties were severally produced and examined. Their amounts correspond with the schedules of investments herewith submitted, and with the totals of the several investment funds as stated in the ledger. The accompanying statements of assets and liabilities and re- cepts and payments have been examined with the ledger balances, and are certified to be correct.

(Signed), JAS. SYDNEY CROCKER,  
Auditor.

Hamilton, Sept. 4th, 1886.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby report that we have carefully examined and passed in detail the several securities specified in the "General Abstract of Assets and Liabilities to the 30th April last," and find the same to be correct, and have also verified the balance of cash.

(Signed), F. W. GATES,  
N. MERRITT,  
JAMES OSBORNE,  
DENNIS MOORE.

Canada Life Assurance Company's Offices,  
Hamilton, 19th July, 1886.

REPORT BY GOVERNMENT INSURANCE DEPARTMENT.

OFFICE OF THE SUPERINTENDENT OF  
INSURANCE,  
OTTAWA, Sept., 1886.

A. G. RAMSAY, Esq., Canada Life Assurance Co., Hamilton, Ont.

DEAR SIR,—The following is the result of

the valuation of the policies of your company, as at 30th April, 1886. In the valuation of the policies and bonuses, the Institute of Actuaries' H. M. Table of Mortality was employed with 4½ per cent. interest, pure premiums only being valued. In the case of the annuities the Government Annuity table, with 4½ per cent. interest, was used:—

	No.	Amount.	Value.
Policies..	20,073	\$36,975,861.44	\$5,305,166.96
Bonuses.			
Reversion-ary....	8,012	2,540,171.25	
P.R. of prem	704		1,440,943.20
T.R. of prem	3,493		
Total....		\$39,516,032.69	\$6,746,110.16
Annuities..	2		2,745.27
Total value Policies re-insured..		\$120,463.58	17,686.31
Net reserve			\$6,731,169.12

Yours truly,  
(Signed) W. FITZGERALD,  
Superintendent of Insurance.

After it had been moved, seconded and carried that the report which was printed and laid before the shareholders should be taken as read, the president moved the adoption of the report as follows:—

*The President's Address:*—I beg to move the adoption of the report by the directors which is now before you, and which, having been printed and in your hands for some days, has been taken as read. It contains the record of another year's success and prosperity, and shows the business of the past twelve months to have been as remarkable in its amount as it is undoubtedly favorable in its character. To some extent this greater success than usual is doubtless attributed to the general satisfaction which the distribution of the profits last year gave to our policy-holders, confirming as that did the claim that for persons desirous of providing for their families or dependents by the system of life assurance, this company's advantages were such as could not be surpassed. The total amount at risk being now close upon forty million dollars, an idea of the magnitude of the company's interests and operations may be obtained by considering that these figures largely, I believe, exceed the operations of any banking or other financial institution of Canada, except one, the Bank of Montreal.

The sums paid in cash to policy-holders during the last year were \$895,258, of which no less than \$455,407 was by way of profits alone.

As the report mentions, 156 deaths occurred last year among our assured, and of these it will interest the meeting to learn that no fewer than 13 were the direct result of accidents, suddenly in nearly every case depriving families of their whole means of support, except the provision which had thoughtfully been made for them by means of their life assurance with this company.

The safe and profitable investments of the large funds now held by the company necessarily continues to be an object of constant anxiety and consideration by the directors, and this has been especially the case during the last six months, from the great absence of desirable loans and other investments. It is hoped, however, that as borrowers who have good security to offer become aware, as I am glad to say they are gradually doing, that they may obtain loans from this company at the lowest prevailing rates, applications for the best class of loans will keep the funds fully employed upon fair and reasonably remunerative terms.

The constant object of the directors is to obtain investments of as nearly an absolutely safe character as is possible, at moderate rates of interest, and they at no time allow themselves to be led away from that object by the temptation of high interest. To this may, I think, fairly be attributed the almost entire absence from loss upon the investments of the company. Last year, however, it will be seen by the accounts, that a loss of \$2,000 was sustained by the forgery of a mortgage upon a farm in the County of Peel upon which that sum had been lent. The forgery and the scheme by which the money was obtained from the company were so cleverly devised and executed that no care or reasonable precaution on the part of the company or its solicitors could possibly have avoided them, but the board, deeming it its duty to secure the punishment of a crime so dangerous to society, and to our own and other institutions, spared no trouble or expense to attain that object. The course resulted in the sentence of the culprit to the Penitentiary for two years, which, it is hoped, may deter the recurrence of any future attempt of the kind.

Allusion is made in the report to the recent valuation of the company's risks by the Insurance Department of the Government. You are aware that by the Insurance Act of 1886, it is provided that companies like this, licensed by the Government to transact life assurance business, shall from time to time have such an investigation of their position made by the Insurance Department as may fully establish their soundness and solvency.

The investigation of this company, so recently made by the Insurance Department, fully confirms the soundness and strength of the company, and it will doubtless prove beneficial to it, by still further adding to the confidence and satisfaction of assurers, and by increasing the public support which it has already so largely obtained.

The published report and financial statements are so full and explicit that I do not know that I need say anything further as to them, or as to the general business of the company, but if there be any explanations or information which I can give to the meeting, I shall most gladly supply it.

Mr. F. W. Gates in seconding the adoption of the report said: The president has so fully referred to all the various interests that he had left nothing to be said on the subject. I would therefore content myself with simply seconding the report.

The report was adopted without opposition. It was moved by Mr. Adam Brown, seconded by Dr. Billings, that a vote of thanks be tendered the president and directors for their attention to the interests of the company during the past year.

Mr. Brown said that the wonderful statement now presented was an evidence of the work of the president and officers that could not be overlooked.

The resolution was adopted and acknowledged by Mr. Ramsay.

Mr. Dennis Moore, moved, seconded by Mr. W. R. Macdonald, the appointment of the following scrutineers of votes for the election of directors, in the room of the three retiring, Messrs. John Riddell and W. F. Findlay. He also moved that the poll be now opened, and be closed upon five minutes elapsing without a vote being tendered.

The retiring directors whose terms had elapsed were: Hon. Mr. Justice Burton, Col. Gzowski and Mr. N. Merritt.

The scrutineers reported that these gentlemen had been re-elected for a period of four years.

The meeting then adjourned.

At a subsequent meeting of the directors Mr. A. G. Ramsay was re-elected president and Mr. F. W. Gates vice-president of the company.

Financial.

THURSDAY Ev'g, Sept. 30, 1886.

The street rate in London to-day was 2½ per cent. Rates for money in the local market unchanged. Sterling, 60-days sight, closed at 8½c @ 7 and 8½ @ 9; demand, 9½ @ 1 and 9½ @ 1½; cables, 9½ @ 10; New York funds 7½ @ 1 and 1½ @ 1½. Posted in New York 4.83 and 4.86; actual, 4.81½ and 4.84½; cables, 4.84½ @ 5. The stock market has again been subject to violent fluctuations, and a large business was transacted. There was a partial recover from the severe break, the commencement of which was noted last week, but the market closes unsteady and dull. Following were the total sales and highest and lowest prices for the week:

Banks.	No. Shares.	Highest price.	L'west price.	Average same week 1885.
Commerco ....	2240	128	124½	125½
Hochelaga.....	100	100	99	79
Merchants.....	273	130	126½	114
Molson's.....	102	140	139	118
Montreal.....	1466	220	220½	199
Ontario.....	35	122½	122	108
Peoples.....	28	97½	95½	76
Toronto.....	260	207	206	186½
<i>Miscellaneous.</i>				
Can. Cotton Co.	25	89	89	50
Can. Pacific ...	4175	69	67½	45
City Passenger	4197	192½	180	112
Gas .....	8650	220	210	188½
do ex-divid...	1200	214½	210½	.....
N. W. Lands...	300	67	66	41
Richelieu & Ont	5443	83	75	54½
Royal Can. Ins.	263	95	95	.....
St. Paul M. & M.	25	118	118	101
Telegraph ....	7419	125	118½	125½

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g., Sept. 30, 1886.

September trade, though not brisk has equalled expectations, speaking generally, and prospects are not unfavorable for the ensuing month. October in most years is an improvement on its predecessor, and payments are met more promptly. According to indications there will be no exception to the rule this year. The local exhibitions in this and the sister Province have acted as a disturbing feature, benefiting the sections contiguous to the shows, without doubt, but causing delayed payments to storekeepers elsewhere.

CANNED GOODS.—Within the past few weeks fully 15,000 cases of the leading three or four brands of tomatoes have been sold on this

# CARSLEY CO. AND

93 St. Peter Street,  
MONTREAL

BRITISH and FOREIGN

## DRY GOODS

### IMPORTERS.

#### Dress Department.

Our assortment is still very complete, notwithstanding the largely increased trade done in the above department this season.

#### KID GLOVES.

We always keep on hand a full range of sizes (5 $\frac{3}{4}$  to 7 $\frac{3}{4}$ ) in the following colors, viz:—

Tans, Browns,	Darks, Operas,	White and Black.
------------------	-------------------	---------------------

The makes kept are well known to the trade generally and we are confident cannot be beaten in value. Additions to the stock are made every week.

#### Linen Department.

BLEACHED TABLE DAMASKS

BLEACHED TABLE NAPKINS

BLEACHED TABLE D'OYLIES

COLORED TABLE DAMASKS

COLORED TABLE NAPKINS

COLORED TABLE D'OYLIES

Our stock of Table Napery is very large and varied, and the attention of the trade is specially invited to same when wanting any articles not generally kept in the wholesale trade.

# CARSLEY & CO.,

93 St. Peter Street,  
MONTREAL

—AND—

18 Bartholomew Close,

LONDON, England.

market. A recent sale was 2,000 cases of Windsor at \$1.20, less the trade discount. Jobbing prices are of course higher. Corn is good stock and is scarce and firm. The price for Canadian in car lots is \$1.25@1.30, say \$1.40 in a jobbing way. About 700 cases of peas have been sold here of late and Canadian Marfat, 2 lb. tins, are worth \$1.65. Salmon in cans has been placed at \$1.50@1.60 per dozen, and mackerel at \$3.75@4 per case. A complaint is made that canned goods have been "bulled to death" and that there is no great demand for them just now on the part of retailers. The situation, however, is a strong one and more money will be made by packers and handlers than for some years past, according to all estimates. Fresh American lobsters are again on the market and are quoted at 10c per lb. A sale of 25 cases of salmon is reported at \$1.50.

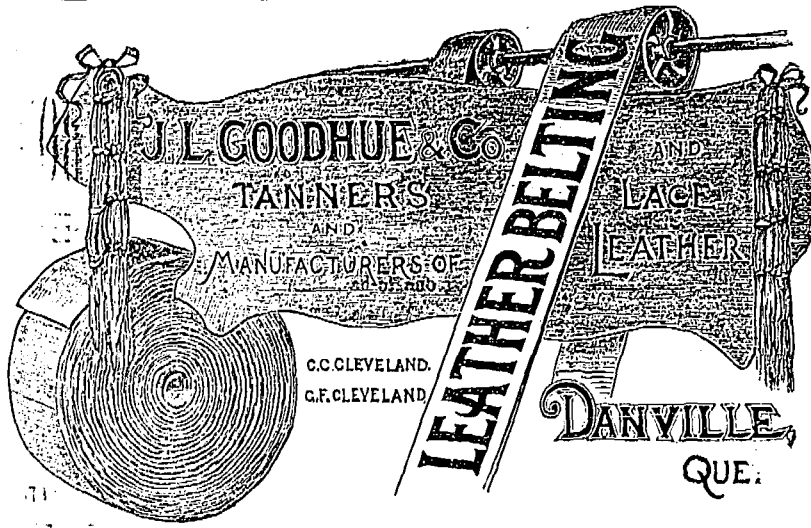
**DAIRY PRODUCE AND PROVISIONS.**—Desirable grades of butter have been more saleable both on export and local account. There is, however, no buoyancy in prices, and it is doubtful if any marked improvement can be looked for in this direction. There has been a good demand for Western at 14c for selected, the sales including a line of 600 plgs. for export at that. Creamery has been bought in the country at equal to 20 $\frac{1}{2}$ c here, while really choice factories might command more. The desired quality, however, is not plentiful, and some country reports indicate that several factories show unsatisfactory quality. The prospects for butter have visibly improved, but such improvement will not have much, if any, beneficial effect on held summer goods which are away off in quality. The make in the west has been well sold up, and the quantity in the townships is not large, but in the Morrisburg, Brockville and Renfrew sections the bulk of the season's make seems to be still on hand. Fancy goods for the local trade continues scarce, and readily command a good premium over quotations. The cheese market maintains a strong appearance, and the bulls continue to show confidence. A. W. Grant, of New York, the principal leader in the advance, believes that factorymen will hold firmly for 12c @ 12 $\frac{1}{2}$ c September and October make. On this market there has been a good demand, and some enquiries from England are reported. The cable was better at 52s, but private advices quote some shillings better. It is probable that 11 $\frac{1}{2}$  @ 11 $\frac{3}{4}$ c would be paid here for September, but a number of holders want 12c. The full range of prices is about as follows: Finest September, 11 $\frac{1}{2}$ c @ 12c; August, colored, 11c; white, 10 $\frac{1}{2}$ c @ 11c; fine, 10 $\frac{1}{2}$ c @ 10 $\frac{3}{4}$ c; finest July, 9 $\frac{1}{2}$ c @ 10c; medium grades, 9c @ 9 $\frac{1}{2}$ c; lower grades, 8 $\frac{1}{2}$ c @ 8 $\frac{3}{4}$ c. Exports this week may exceed 40,000 boxes, including some held July. In Utica and Little Falls this week the advance was 1c @ 1 $\frac{1}{2}$ c. The *Utica Herald* says: The shortage of 95,000 boxes in exports from New York since May 1, does not make the English market look as if it were suffering from an overdose of cheese. The *New York Bulletin* said a good thing Saturday:—"In fact, while the foreign operator still adheres rather closely to the hand-to-mouth policy in investing, the month seems to be kept fairly wide open and the hand in constant motion to supply it with even necessary supplies." That expresses the situation neatly and completely. **Provisions.**—Pork and lard were easy, owing to weaker markets in Chicago. Eggs firm at 15 $\frac{1}{2}$ c @ 17c. Canadian in New York 18 $\frac{1}{2}$ c @ 20c.

**Dry Goods.**—Remittances are not satisfactory, and many dealers attribute this state of affairs to the exhibitions now held in various

parts of the country, which interfere with the cash business in places not so favored. Travellers now out are doing well, and the city retail are doing more than a fair trade, notwithstanding the extraordinary break in the weather. In suburban districts the volume of business done during the month is much above the average. Stocks are well assorted, thanks to the cheap cost of cablegrams, and prices of all classes of goods, but more especially woollens are firm with a hardening tendency, and changes made are entirely on the higher side. In the States the jobbing trade rules exceedingly active and continues as satisfactory as during the past few weeks. Stocks in first hands are not excessive, and with the exception of a few staples, goods are active and prices very firm. Collections are generally good.

**FISH, OILS AND SALT.**—Private and press advices continue to give poor accounts of the fisheries. A St. Johns, Nfld., letter of the 20th ult., says: The Labrador herring fishery is certainly a failure and it is doubtful if more than 5,000 to 8,000 brls. are caught, if reports are true, and it is believed they are." Another under date of the 21st ult., said: Herrings a total failure; salmon, very small catch; cod fishery only one half. The result of the Labrador cod catch is pretty well known to be about half an average. Newfoundland shore fish sell at 19s, say \$3.80 per quintal, in St. Johns. For Labrador, 13s, or \$2.60 is talked. Some herrings are just reported to have struck into White Bay and Green Bay, Nfld." The *Greenland* is in the Gulf with the first cargo of new Labrador herrings for Montreal. She is said to have 2,000 to 2,500 brls. The owners are asking \$6 @ \$6.50. Most of the old herrings are concentrated in few hands. Last sales of old Labrador are reported at \$3.50. Few herrings are expected here this season. Halves are worth about \$2. Cape Breton herrings have sold at \$5.62 $\frac{1}{2}$  and \$5.75 in lots. Dry cod may be quoted at \$2.90@3. Some little business is reported in smoked fish, also in salmon. A lot of 100 cases canned mackerel was placed at \$3.70. Lobsters unchanged but an advance is looked for owing to the price of other canned fish. In oils there is little doing. Newfoundland cod is quoted at 43c@45c and s. r. pale seal at 42 $\frac{1}{2}$ c@45c. Salt has advanced as freights have risen on the other side owing to the quantity of iron, rails and other heavy freight offering for shipment. Sales of lots have occurred at our inside figures.

**FLOUR AND GRAIN.**—The market for flour has ruled about steady but quiet. Manitoba strong bakers' was placed at \$4.50 and extra at \$4. Little change has occurred in the price of grain here but there has been more doing. Wheat is about 1c easier on the week. A steamer to Glasgow took 61,600 bushels and one to Liverpool 22,300 bushels. Engagements in Chicago yesterday were 6,000 bushels wheat, 302,000 corn, and 25,000 oats. Lake freights were steady at 4 $\frac{1}{2}$ c on wheat, and 4 $\frac{1}{2}$ c on corn per bushel to Buffalo. The American markets at the close are 1c@1 $\frac{1}{2}$ c weaker. The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply is 69,800,000 bushels, an increase of 620,000 bushels compared with a week ago, an increase of 2,090,000 with two weeks ago, an increase of 6,715,000 with three weeks ago, an increase of 12,428,000 with four weeks ago, and an increase of 13,614,000 with a year ago. In England, during the week, trade was exceedingly slow, but prices were sustained. Sound English new crop wheats were in best demand.



The Barnum Wire and Iron Works, of Ontario,  
WINDSOR, ONT.

MANUFACTURERS OF  
**WIRE GOODS OF ALL KINDS,**  
Wrought-Iron Fencing, Cresting,  
and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



The sales of English wheat during the past week were 52,121 quarters at 30s 9d, against 68,588 quarters at 30s 10d during the corresponding week last year. Flour was slow of sale, owing to the large stocks and continual American arrivals, at rates previously unknown. Fine malting barleys are very scarce. The trade in foreign wheats was dragging. The large and rapidly increasing visible supply in America oppresses trade there. American flour is 3d cheaper. The prices of round corn favor buyers. Oats were in large supply and cheaper. One cargo of wheat arrived. About fourteen sailing vessels with wheat from Chile and other Pacific coasts are due and are expected to arrive when the wind changes. Trade forward is somewhat steadier.

**GROCERIES.**—Most of the leading houses state that enquiry for goods is more frequent and that sales are steadily increasing. September is generally a poor month for collections but there is no reason to complain; some want assistance but there is nothing unusual to note in regard to renewals and no signs of uneasiness apparent. There is a good sprinkling of country custom and teas are moving fairly, most orders including that article. The advance in Imperials and pea leaf gunpowder is maintained and some new season's offered have been picked up at long prices. Low grade Congou is scarce and firm and 7½d is

asked for new season's in the English market. Messrs. Frazer & Co., tea merchants of New York and Chicago, have issued another circular in which they say that the British barque, Kadora, has been chartered to follow the Currie Delap and Bylgia, starting with a portion of her cargo from Higo, completing her loading at Yokohama, and destined for Vancouver. The coffee market has kept firm and we quote Rio at 10½c@11c, and Jamaica at 11c@12c. The following on coffee and tea is from a leading New York paper: "The Rio coffee market has again changed for the better the loss in prices recently reported being nearly recovered. The trade view the position of this staple as strong and anticipate further improvement. Teas are moving out with good force into consumptive channels and prices received excellent support." Cables from Yokohama 22nd inst., say: "Japan tea settlement to date 303,000 piculs, against 247,000 piculs to same date last year. Exports to date, 34,000,000 lbs, against 28,000,000 lbs. last year to date. Stocks decreasing and supplies coming in slowly. According to mail advices, the exports of Japan tea from Yokohama and Kobe, from May 1 to and including shipments of August 12, aggregated 28,029,029 pounds, against, in 1885-86, 12,827,052; 1884-85, 21,266,472; 1883-84, 21,088,670 lbs. To New York, Boston, etc., the shipments were 10,030,839 pounds; Chicago, Salt-Lake,

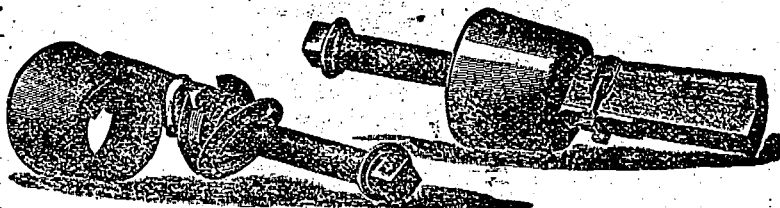
etc., 8,981,117 pounds; Canada 6,652,397 pounds; San Francisco, 2,364,776 pounds. Sugars are reported strong, and there is said to be an active inquiry. Good sugars are in special demand and former quotations are fully maintained. There is a scarcity of assortments, grades between highest and low, cost being in limited offer. Syrups are firm and for some descriptions 4c@5c higher. "Syrups," said one gentleman, "are not to be got. We could not give them away six months ago and now it looks as if they could not be bought at all." Molasses are also firm and 32c@33c is quoted as to quantity. A lot of 100 puns is reported at 32c. The fruit market is firm at the moment, but the arrival this month (15th to 20th) of the direct vessel from the Mediterranean will probably cause a break. Currants on this steamer have been offered at 5½c and Valentias at 7½c@8c. There is talk that some of this fruit is not of the best quality but time will tell. In the meantime fine fruit is firmly held here. Currants have risen 3s per cwt. from the lowest point and raisins are 2s up for good fruit. Currants bought at to-day's prices are equal to 6c as they would cost 5½c to lay down. Some Valentias bought at low market prices to arrive this week are said to be 7½c but the quality is not so good as earlier receipts. Jobbing orders for good fruit would be filled at about quotations. California fruit is now being offered here and we give a few quotations: Chest clusters, per box, \$2.50, imperial cabinets, \$1.90; 3-crown London layers, \$1.70, 3-crown loose muscatels, \$1.60, 2-crown ditto, \$1.50, Valentias, 7c; Sultanias, 8c. These are f. o. b. terms, deliverable 10th Oct. Freight to Portland about 20c per box. In Malaga the raisin market is showing considerable strength due to the fact that an active demand prevails for bunch. The prices offered are relatively higher than those for other descriptions, hence farmers are giving more attention to shipments of such, and the receipts of loose have, therefore, shown a heavy falling off. Mail advices from Messina state that for new crop filberts there is no export demand and that prices are lower, say Messina 38s 9d, and Catania, 41s 3d; the former, for October shipment, 41s 9d. Nutmegs are firmer in England and steady here. Tapioca is scarce and firm at 5c@5½c. Pecan nuts, firm at 8½c@9c. Jamaica ginger, unbleached, 13c@14c. Cloves still firm and 23½c@25c is wanted. Cassia, 7½c@9c.

**HIDES AND TALLOW.**—The market for local green hides is steady and unchanged. It is understood that the combination of Quebec tanners which sought to effect a reduction has given up the fight. At present there is a demand for all the offerings. Chicago calfskins are plentiful and easier, being quoted here at 12c@13c. Good packers in the West are firm and are sold well up, heavy and free of brands bringing 11c in Chicago. Dry hides are dull and weaker, large stocks in Eastern markets keeping down the price. Tallow keeps heavy. A large lot sold recently at 4½c and other sales are mentioned at 4½c and 4½c.

**HOPS.**—There is no quotable change here. In New York, common to medium of this year's crop are quoted at 25c@30c. The position of the English crop is thus stated by the London correspondent of Mr. J. G. Sney, of this city: The changeable weather of the past week has not proved beneficial, on the whole to the hop crop, as we hear of a further spread of mould; but, as picking is now general throughout the Kent, Sussex and Farnham districts, we are of opinion that a considerable portion of the growth will be secured of good

—Important to Carriage Dealers and Users.—

THE  
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, QUE.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

to choice quality. The trade is not active for the new supply but the few better sorts which have come to hand have found purchasers at prices ranging from 100s@120s per cwt.

**IRON AND HARDWARE.**—There has been no important change in the British pig-iron market during the week but warrants have been firm. Prices in the local market are about the same and it does not seem as if any material improvement would take place before the close of navigation. There has been some business done and sales of Calder and Summerlee are reported but the quantities are understood not to be very large. The British markets for finished iron are firmer and prices generally, have advanced 2s per ton. This, however, has not influenced the local market to any extent and orders are still being booked at our quotations. Tin and Canada plates continue without any change of moment and it does not look at present as if any advance is likely in the immediate future. Robert Crooks & Co., writing of the British iron market say: "Undoubtedly the tone of this market improves and a large enquiry for ship building marks a welcome change after two years almost total absence. Appearances point to our having at last bottomed. John Williams & Co. are also more hopeful. By last mail they write: Business in almost every department may be described as a little better and there is certainly a more hopeful feeling than for some time past. Finished iron is 2s 6d per ton dearer." Warrants in Glasgow are cabled at 39s 11d. No. 3 foundry in Middlesbrough is at 30s 1/2d. **LONDON, September 25.**—Tin, spot, £103; three months' futures, £103 15s. Market steady; G. O. B. Chili bars, £40 12s 6d; soft Spanish lead, £13; best selected copper, £44; soft English lead, £13 5s; Silesian spelter, £13 12s 6d; Hallett's antimony, £30; timplates, 12s 9d. **SWANSEA, September 11.**—The stocks in the dock warehouse to-day are 130,205 boxes; this day week, 141,763 boxes, and the corresponding week of last year, 77,142 boxes. Notices to cease contracts in 28 days have been issued at the Worcester and Upper Forest timplate works, two of the largest concerns in the district, owing to unremunerative prices. A steadier tone has been manifested during the week, and it is not likely prices will fall lower. The ruling figure for Bessemer steels and cokes are from 13s to 13s 6d. At five of the works the men have agreed to allow the makers two sheets per box, and a general concession to makers is not improbable.

**LEATHER.**—No particular change can be reported in this staple, a quiet, steady trade is doing but buyers take simply for immediate requirements and there is an entire absence of speculative purchases. For best makes of upper a steady demand exists and choice lots are picked up as soon as offered, at from 36 to 38 cents according to weight. For heavy upper the demand is not so brisk and stocks are increasing though sales are made at unchanged prices, 34 to 36 cents being the limit. A fair demand exists for splits, but no buying ahead as there was last year. English advices quote a better market and more active demand for both buff and splits and as a consequence shipments of these leathers to the extent of over thirty tons are reported to Liverpool and London. Sole leather is quiet, best No. 1 selling at 26 cents and manufacturers leather at 22 to 23 cents. No. 2 is selling in a retail fashion at 19 1/2 cents to 21 cents according to grade. For harness and fancy leathers the usual quiet steady demand exists at unchanged prices.

**LIVE STOCK.**—In Liverpool, Canadian steers have sold down to 11c while sheep were better best being cabled at 14c. Here export stock were firm and prices advanced 1/4c@1/2c per lb., few sales being made at from 4c@4 1/2c per lb., live weight. Insurance 2@2 1/2 per cent on first-class vessels, and 3@5 per cent on outside steamers. In butchers' cattle a lively business was done, the demand being active, and values were higher at 2 1/2c@3 1/2c per lb., live weight. Sheep were active and in good demand for export and local account at \$5@ \$6 a head. The demand for hogs was slow, but the market was firmer, and sales were made at 5c@5 1/2c per lb., live weight. Calves sold at from \$2@ \$3 each, as to quality.

**Wool.**—Not much change can be chronicled as the market is bare of fine wools and no more are expected to arrive just yet. In fact one of our local houses has been compelled to purchase in New York to fill requirements. Prices are firm and unchanged and the market has a hardening tone. Domestic pulled is in strong demand and snapped up so soon as it is offered, but fleece is in an unsatisfactory condition. Holders do not appear to want to sell but as circumstances do not point to any further advance it is difficult to see, in face of the fact that the demand is entirely for fine wools, what induces them to hold out. Prices are still within our quotations and may be

considered as unchanged. In the States, the market is strong, active and slightly advanced. There have been a number of large sales to manufacturers and a liberal enquiry from speculators. Fine wools still attract the most attention but there has been somewhat more inquiry for mediums than last week and prices are very well sustained all along the line. Cablegrams received from London reported Cape wools strong and the general market hardening on all wools. Australian wool is very strong and shipments continue. Over five hundred bales were shipped to England from Boston this week at a profit of about five cents a pound. English combings have advanced 1/4d further.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Sept. 30, 1886.

There has been a fair volume of business in merchandise during the week. Orders are fairly satisfactory, and the feeling continues of a hopeful character. In dry goods, prices are firm as a rule, and a large fall and winter trade is anticipated. After fall ploughing, and when the grain movement sets in in earnest, there is likely to be some activity. Payments are fair. The stock market is lower this week, but the closing was steady at a rally of 1 @ 2 per cent. from the lowest prices. Following are the closing bids as compared with last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Sept. 23.	Sept. 30.		Sept. 23.	Sept. 30.
Montreal...	227 1/2	223 1/2	Can Per.....	207	207 1/2
Toronto...	211	208	Freehold.....	168 1/2	169
Ontario...	121 1/2	121	Western Can....	138	138
Merchants	131	129	Bldg. & Loan...	112	111
Commerce	131 1/2	129	Farmers Loan...	120	121
Dominion	218 1/2	216 1/2	London & Can'd	158 1/2	158
Hamilton	130 1/2	136	Landed Credit...	128	129
Standard	127	126	National Inv't...	107	107
Federal...	113 1/2	112 1/2	Ontario Loan...	118	118
Imperial...	138 1/2	136	Hamilton Prov.	120	121
Melsons...	140	...	Imperial Sav...	116	116

**BUTTER.**—Receipts continue small, and prices rule firm. Choice qualities are scarce, and sell at 17c to 18c per lb. in tub lots; medium firm at 13c to 14c, and first-class large rolls sold at 16c. Cheese is firmer owing to the advance in outside markets; the best now jobs at 10 1/2c @ 11c; skims 8 1/2c @ 9c.

# REAL ESTATE

EXTENSIVE

## SALE BY AUCTION.

*The Finest and Most Desirable Building Sites in the West End of Montreal.*

The only opportunity to purchase on the most prominent streets east of Macleay and west of Mountain on Sherbrooke and St. Catherine, and the new streets recently homologated, running from Sherbrooke to Dorchester, viz., Bishop and Crescent Streets. Citizens who propose building private residences will not again have such a chance to select from so considerable an area, and, without exception, the most magnificent location in the city. In the immediate vicinity of this Property are the following places of Public Worship: St. James the Apostle Church (Episcopalian), Douglas (Methodist), Crescent, Erskine, Calvary, St. Paul's and Knox (Presbyterian), Emmanuel (Congregationalist), the American Presbyterian, Methodist (Dorchester Street), Baptist (Mountain Street), and our elegant and handsome Windsor Hotel, St. James Club, &c., &c., &c.

The undersigned are instructed by the HEIRS OF THE ESTATE PHILLIPS, to offer at Public Sale,

### ON OR ABOUT 9th OCTOBER NEXT,

The lots as laid out on the plan by Mr. Joseph Rielle, P. L. S., about 191 building lots. On Sherbrooke street there are east of Crescent street, four lots 29x120, between Bishop and Crescent eight lots, say about 28x129, and five on Sherbrooke, East of Mackay. On St. Catherine street, there are only on the North side thirteen lots, but they are, considering the rapidly advancing value of property on that street, most eligible sites. On the same street, on the South side west of Crescent, there are eight lots about 25x120. On the East and West side of Bishop street, running from Sherbrooke to St. Catherine, there are sixty-five lots, about 24x125, and eighteen below St. Catherine, 23 feet 6 in. x 100. On Crescent, North of St. Catherine, there are 58 lots about 24x100, and North of Dorchester there are 12 lots 25x115. All the new streets, as homologated by the corporation, are ample in width, being each 60 feet, or as wide as our leading thoroughfare, St. James street. Lane accommodation is also fully provided for. Weather permitting, the sale will take place on the ground. Plans and information at the office of

## JAMES STEWART & CO.,

AUCTIONEERS,

183 St. James Street.

## COATES' ORIGINAL PLYMOUTH GIN.

Why is Coates & Co.'s Original Plymouth Gin so popular?

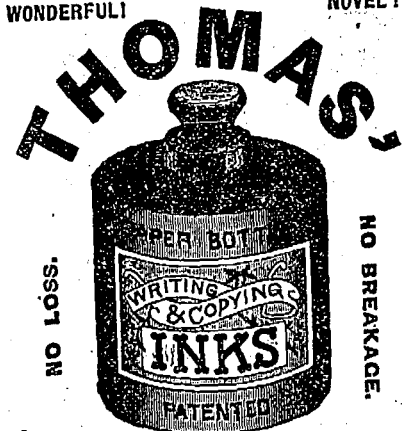
Because it is the purest and finest doubly distilled Hollands—Containing no sugar or adulteration to hurt the stomach.

PLYMOUTH GIN AND SODA WATER, PLYMOUTH GIN "JOHN COLLINS," PLYMOUTH GIN COCKTAILS,  
OR AS "UN PETIT VERRE APRES DINER" IS UNSURPASSED.

To be had of ALL GROCERS.

WONDERFUL!

NOVEL!



### PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1885.

### THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world. L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

Eggs also scarce and firmer, dealers paying 15c to 15½c per dozen and selling at 17c.

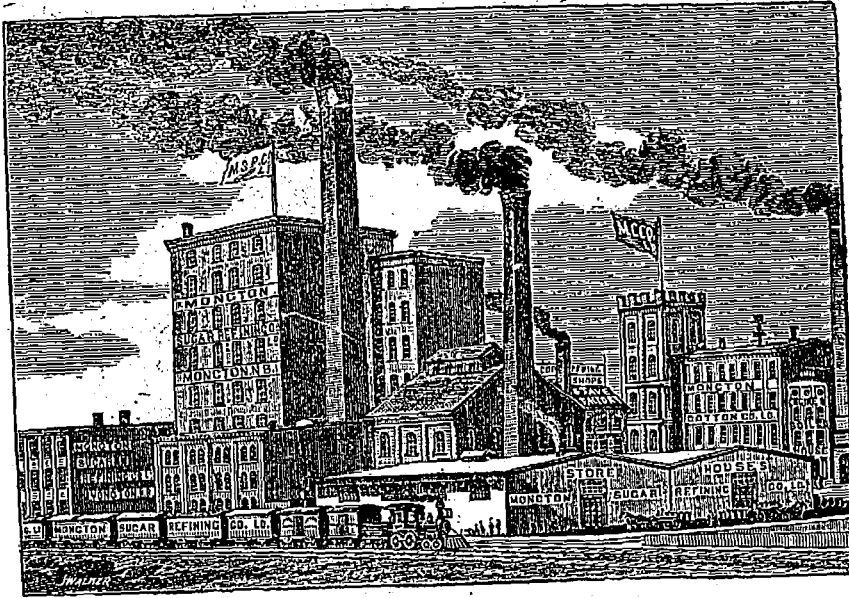
Drugs—Trade is reported very good. Orders come in freely, but they are generally for small lots. Prices continue steady. Turpentine is 60c and quinine 75c.

Flour and Grain.—The flour trade has been quiet, but prices rule strong, owing to limited offerings. Superior extras sold during the week at \$3.65, extras at \$3.55, and spring extras at \$3.30. Patents rule at \$3.30 to \$4.50, according to quality. Wheat is dull and weak in sympathy with outside markets. The demand is confined to millers, who pay 75c for car lots of No. 2 spring, and 75c to 76c for No. 2 fall. Red winter offers at 72c to 73c. Offerings of new wheat are limited as yet. The stock in store is decreasing, being 61,061 bushels as against 84,186 bushels at the corresponding period of last year. Barley quiet and easy; very little doing yet, but No. 2 worth 58c to 60c. Oats are dull and lower, there being sales of car lots at 31c to 32c, the latter for heavy mixed. Peas quiet and steady, car lots being quoted at 56c for No. 2. Rye is nominal, there being no sales reported. Oatmeal is dull and nominal at \$3.75 to \$3.80 for car lots; small lots sell at \$4. Bran is dull at \$11 on track, but for shipment it is quoted at equal to \$10 here.

Groceries.—There is a moderate movement, and the feeling generally is that a good trade is in store. Prices rule firm. We quote: Sugar, Canadian refined, 5c @ 6c; Paris lump, bbls. and half-bbls., 7½c @ 7¾c; boxes, 7¾c @ 7¾c; granulated, 6½ @ 6¾; Porto Rico, 5½c @ 5¾c. Teas are firmer. Coffee also firmer; some firmness in foreign markets; Rio, 8¾c @ 10c; Mocha, 22c @ 27½c. Fish quiet; fresh trout and white sell at 5½c @ 6c. Fruits firm; new Valencias sold at 9c, and currants at 6½c to 7c. Tobaccos and Liquors quiet at unchanged prices.

Hardware.—There is a moderate movement, and prices continue unchanged. Payments fairly satisfactory.

Hides and Skins.—There is a quiet trade reported this week. Offerings are light and



THE MONCTON  
Sugar Refining

COMPANY

(Limited.)

CHRISTOPHER P. HARRIS,

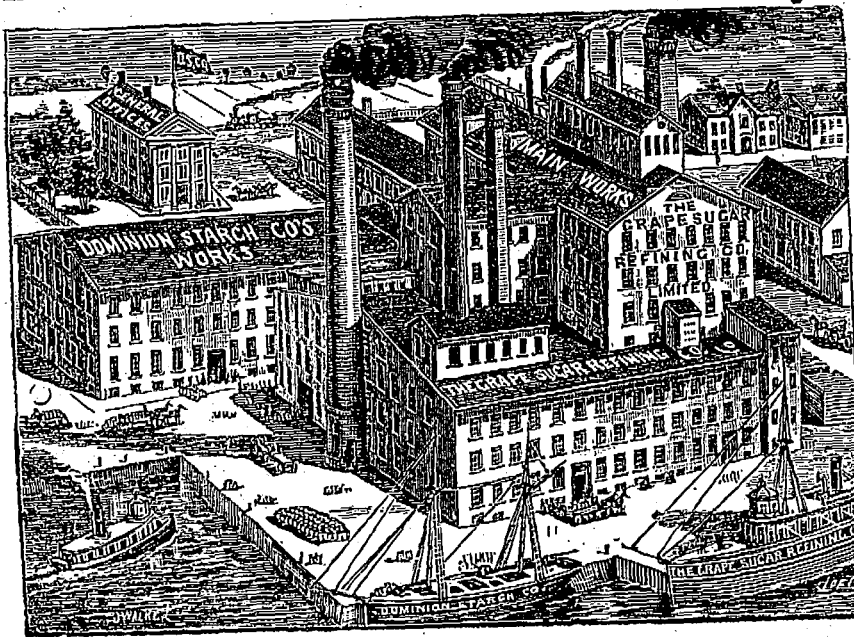
Treasurer.

JOHN L. HARRIS,

President.

MONCTON, N.B.

DOMINION CORN STARCH WORKS.



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow-Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy.

It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

PERFECTLY PURE.

From its extreme delicacy, it will take the full flavor of every kind of seasoning.

Address all orders to

THE GRAPE SUGAR REFINING CO.

(LIMITED),

WALKERVILLE, ONTARIO.

M. H. MILLER, - - - Manager.

stocks low. A car of cured steers sold at 9½c. Dealers pay 8½c for green No. 1 cows and steers. Calfskins unchanged. Sheepskins are firm, the best bringing 65c. Tallow dull at 4½c for rendered and 2c for rough.

Provisions.—There is a quiet trade doing, with stocks very light. Bacon in moderate demand; long clear sold at 8½c @ 9c, and O. C. at 8½c @ 8¾c. Hams continue scarce and prices firm at 14½c @ 15c. Lard, 50 and 100 of 20 lb. pails sell at 10c. Mess Pork sells at \$13 for car lots and \$13.50 @ \$14 for small lots. Hogs bring \$6.50 @ \$7.00 on the street. Potatoes in fair demand, with sales of car lots at 62½c to 65c a bag.

Wool.—The market is quiet and very firm. Fleeces rules at 21c to 22c for selections, and

at 18c to 20c for coarse to medium. South-down firm at 24c to 25c. Pulled supers sell at 23c, and extras at 26c to 27c.

The petition signed by 92 out of 101 creditors of the Grand Syndicate, to place Mr. Coutlee in possession of the stock under supervision of Messrs. Kent & Turcotte, the curators, was to-day refused by the judge on the ground that he had no right to coerce the minority of the creditors into acceptance. Mr. Coutlee's intention was to buy and sell the stock under their inspection, believing that in fifteen months he would be able to pay 60 cents in the dollar when the stock was to be handed over to him by the curators. A

meeting of inspectors has been called to decide upon the next step, but it is probable the concern will now be wound up.

It is rarely that so extensive a property in almost the heart of a city is offered for sale as that of the Phillips' estate advertised by Mr. Jas. Stewart (late of the Herald) in another column. Mr. Stewart has already secured many of the best sales of the season, and his capable management of them goes to prove that the success prophesied of him by his many friends is looming into view. With his practical acumen, his knowledge of human nature, and the valuable filial assistance at his command there should be no doubt of it.



# CUMBERLAND ROLLER MILLS.

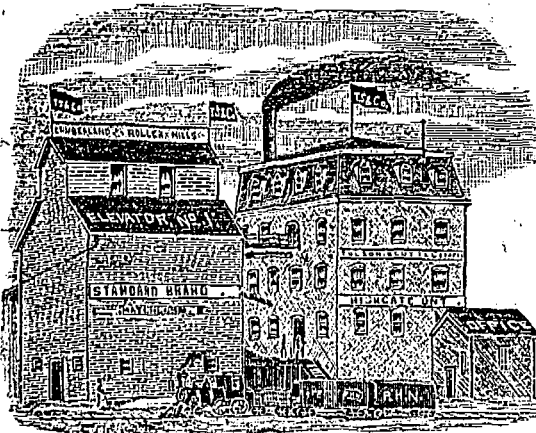
TOLSON, SCOTT & CO., Proprs.,

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



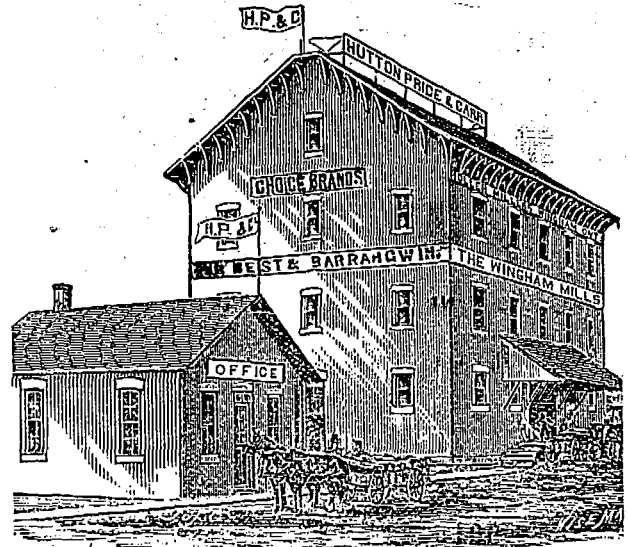
Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.  
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

# THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors,

WINGHAM, ONT.



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 126 BBLs. PER DAY.

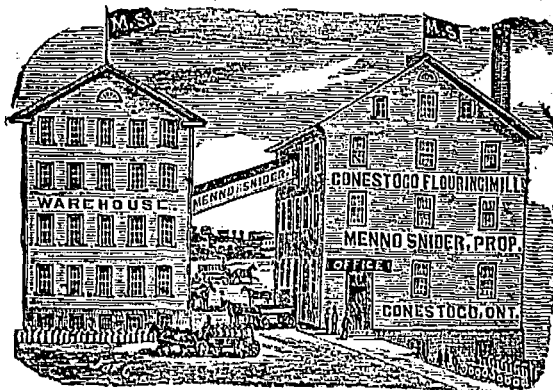
SEND FOR SAMPLES AND PRICES

# CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont.

Capacity, 100 Barrels per Day.



ROLLER FLOUR.

SPECIAL BRANDS, "SIMON PURE."

Send for Samples and Prices.

## Notice to the Trade.

**AGENTS WANTED** throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions culled from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler:

Chloride of Sodium	677.4872 gr.
" " Potassium	13.6170 "
" " Lithium	1.0147 "
" " Barium	.6099 "
" " Strontium	.5070 "
" " Calcium	3.3338 "
" " Magnesium	59.0039 "
Iodide of Sodium	.2479 "
Bromide of Sodium	.8108 "
Sulphate of Lime	.0694 "
Phosphate of Soda	.1690 "
Bi-Carbonate of Lime	29.4405 "
" " of Magnesia	82.1280 "
" " of Iron	.6856 "
Alumina	.5380 "
Silica	1.3894 "
Density	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to **ST. LEON WATER**.

We have the honor to remain,

Your obedient servants,  
**GINGRAS, LANGLOIS & CO.**

Dominion Agents, Quebec, Canada.

Montreal Branch; **St. Leon Water Co.**, 4 Victoria Square,

## Thorley's Food For Cattle,

MANUFACTURED BY

EMPIRE HORSE AND CATTLE FOOD CO.,

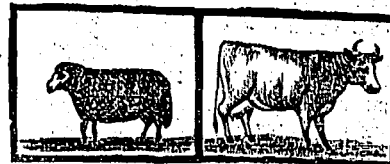
MITCHELL, ONT.



Send for Price Lists.

## LONDON FEED CO.

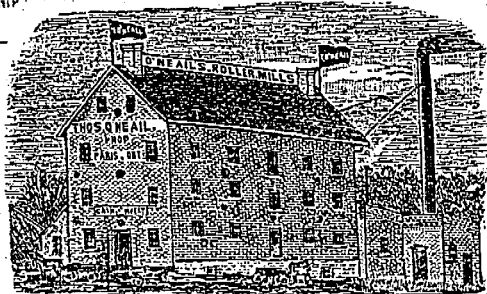
LONDON, Ont.



Manufacturers of the "HERBY CLIMAX," King  
of Foods.

Send for Catalogue and Testimonials.

### O'NEAIL'S : ROLLER : MILLS.



**THOMAS O'NEAIL, Prop'r, MERCHANT MILLER.**

Capacity, 100 Barrels per day. Dealer In Seeds and Agricultural Implements.

PARIS, ONT.

### Otterville Woollen and Batting Mills.

McNelly & McIlwain, Props.,

—MANUFACTURERS OF—

**WOOLLENS & COTTON BATTEN,**

OTTERVILLE, ONT.

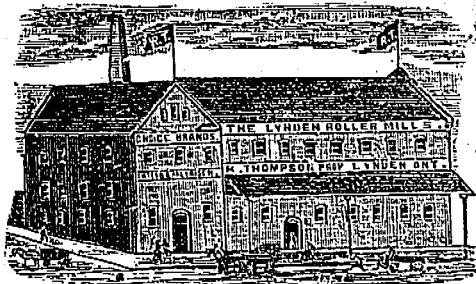


Good horses to  
rent, will do any  
kind of work.

Orders from the Trade solicited.

### The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.



CAPACITY, 50 BBL'S. PER DAY.

Choice Brands: ARTOIS.

Choice Brands: EARLY RISEN.

SEND FOR SAMPLES.

MANUFACTURER AND DEALER IN

### Fine : Roller : Flour,

FEED OF ALL KINDS.

LYNDEN, ONT.

### Glenelg Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.



CAPACITY:  
100 BARRELS PER DAY.

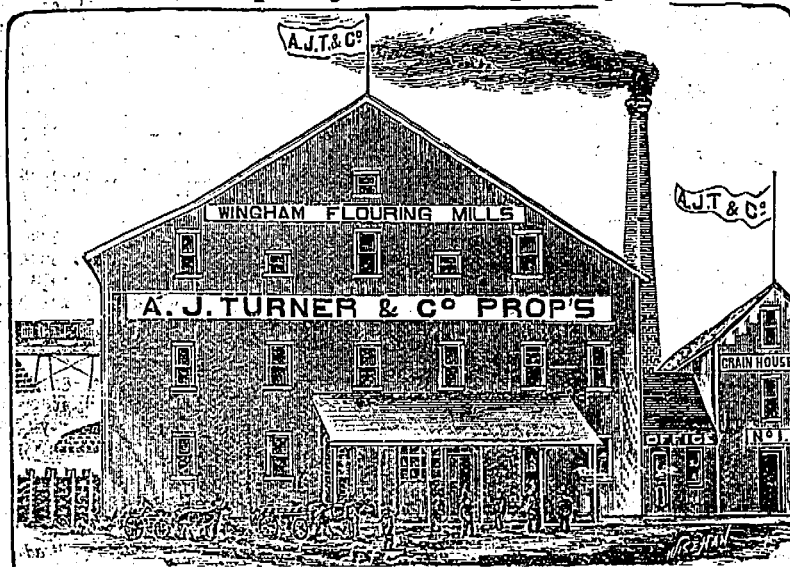
"THE PRIMER,"  
SPECIAL BRAND:

SEND FOR SAMPLES OF THIS BRAND.

### Wingham Flouring Mills, A. J. TURNER & CO., Proprietors,

WINGHAM, ONT.

Capacity 150 bbls. per day.



Brands of Flour—Superior Extra; No. 1; Choice; Royal do. Tender do. Extra; No. 2; Superior; Choice; No. 3; No. 4; No. 5; No. 6; No. 7; No. 8; No. 9; No. 10; No. 11; No. 12; No. 13; No. 14; No. 15; No. 16; No. 17; No. 18; No. 19; No. 20; No. 21; No. 22; No. 23; No. 24; No. 25; No. 26; No. 27; No. 28; No. 29; No. 30; No. 31; No. 32; No. 33; No. 34; No. 35; No. 36; No. 37; No. 38; No. 39; No. 40; No. 41; No. 42; No. 43; No. 44; No. 45; No. 46; No. 47; No. 48; No. 49; No. 50; No. 51; No. 52; No. 53; No. 54; No. 55; No. 56; No. 57; No. 58; No. 59; No. 60; No. 61; No. 62; No. 63; No. 64; No. 65; No. 66; No. 67; No. 68; No. 69; No. 70; No. 71; No. 72; No. 73; No. 74; No. 75; No. 76; No. 77; No. 78; No. 79; No. 80; No. 81; No. 82; No. 83; No. 84; No. 85; No. 86; No. 87; No. 88; No. 89; No. 90; No. 91; No. 92; No. 93; No. 94; No. 95; No. 96; No. 97; No. 98; No. 99; No. 100; No. 101; No. 102; No. 103; No. 104; No. 105; No. 106; No. 107; No. 108; No. 109; No. 110; No. 111; No. 112; No. 113; No. 114; No. 115; No. 116; No. 117; No. 118; No. 119; No. 120; No. 121; No. 122; 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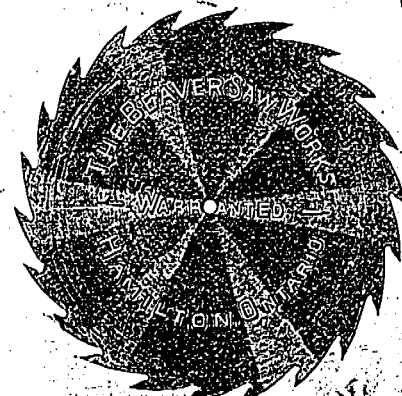
### J. L. SMITH & SON,

FLOUR

COMMISSION  
MERCHANTS,

MONTREAL.

### BEAVER SAW WORKS.



S. H. POCOCK & CO.,  
24 MARKET STREET, HAMILTON, ONT.

STOCKS AND BONDS.

SURETYSHIP.

The only Co'y in Canada confin- ing Itself to this Business

The Guarantee Co. Of North America

Capital Authorized, - \$1,000,000 Paid up in Cash (no notes), 300,000 Resources over - - - 800,000 \*Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G. Vice-President, - THE HON. JAMES FERRIER. Managing Director, - EDWARD RAWLINGS. Secretary, JAMES GRANT. Bankers. - THE BANK OF MONTREAL.

HEAD OFFICE:

187 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,

MONTREAL.

JAMES McCREADY & CO.,

— WHOLESALE —

BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,

MONTREAL.

SHAW BROS. & CASSILS,

TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street, MONTREAL.

Robt. McCready & Co.

— WHOLESALE —

Boot and Shoe MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET, Montreal.

Table with columns: NAME, Par. Val., Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms., Dates of Dividends, Per Cent Prices Sept. 30, Cash value per Sh. Includes entries for Brit. North America, Can. Bank Commerce, Commercial, Manitoba, etc.

AMES, HOLDEN & CO.,

MANUFACTURERS OF

BOOTS AND SHOES

WHOLESALE,

45, 47, & 49 Victoria Sq., Montreal.

W. D. HEPBURN & CO.,

Boot and Shoe Manufacturers,

PRESTON, ONT.

A. RAMSAY.

ALRX. MANSON.

A. RAMSAY & SON,

— IMPORTERS OF —

Paints, Oils, Colors

AND ARTISTS' MATERIALS,

English and Belgian Sheet and Polish Plate Glass.

MANUFACTURERS, & c.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Neth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

Warehouse, 37, 39 & 41 Recollet St.,

Factory, INSPECTOR STREET,

Montreal.

**Insurance.**  
**NEW YORK LIFE**  
**INSURANCE CO'Y.**

Established 1845.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321  
Cash Income..... 16,121,172  
New Policies Issued.....68,521,452  
Total Policies in force....259,674,509  
Cash Surplus over all  
Liabilities (according to  
standards of New York and  
Canada 4% per cent. basis.....)3,225,053

**DAVID BURKE,**

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,  
Mall Building, Toronto.

**Insurance.**  
**Employers' Liability**  
**ASSURANCE CORPORATION**  
[LIMITED],  
**OF LONDON, ENGLAND.**

Capital.....\$5,000,000  
Fully Subscribed..... 2,500,000  
Paid-Up..... 500,000  
Canadian Gov't Deposit.. 50,000

HEAD OFFICE FOR CANADA:

British Empire Building, Montreal.  
**F. STANCLIFFE, Manager.**

TRANSACTS.

Fidelity Guarantees,  
Accidents of all kinds,  
Joint Assurances,  
Employers' Liability.

Policies are issued in this Department to cover all Employers' risks under the Employers' Liability Act — which came in force throughout Ontario July 1st, 1886—at a premium of so much per cent. on the wages paid per annum.

Rates on application to Head Office.  
Active Agents desirous of representing this Company, either in cities or towns, or in districts that may be arranged, can apply at once to the Manager.

**F. STANCLIFFE,**  
British Empire Building, Montreal.

**Insurance.**  
**GLASGOW & LONDON**  
**Insurance Company.**

**NORTH AMERICAN BRANCH,**

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,

**MONTREAL.**

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman

D. GIBOUARD, M.P., Q.C., Montreal.

LAMBERT W. SMITH, D.C.L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

MANAGER:

**STEWART BROWN,**

CHIEF-INSPECTOR:

**J. T. VINCENT.**

INSPECTORS:

**A. D. C. VAN WART.**

**C. GELINAS,**

MONTREAL AGENTS:

**G. DAVELUY, ADOL. ROBILLARD,**

**O. LECOURE.**

Every description of Fire Insurances effected at lowest rates

**WESTERN**  
**ASSURANCE COMPANY.**

**FIRE and MARINE.** Incorporated 1851.

Capital and Assets - - - - \$1,746,640 32

Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

**A. M. SMITH, President. J. J. KENNY, Managing Dir.**

**JAS. BOOMER, Secretary.**

**J. H. ROUTH & CO., Managers, Montreal Branch.**

**190 ST. JAMES STREET.**

**Confederation Life Association.**

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,

**H. J. JOHNSTON, Montreal.**

**J. K. MAODONALD,**

Managing Director.

Manager for New Brunswick,

**Major I. MACGREGOR GRANT, St. John.**

Manager for Nova Scotia,

**AUGUSTUS ALLISON, Halifax.**

**LONDON AND LANCASHIRE**

Life Assurance Co., of London, England.

**LIFE INSURANCE EXCLUSIVELY.**

CANADIAN INVESTMENTS Exceed \$300,000  
AND INCREASING YEARLY.

**LOW RATES OF PREMIUM.**

HEAD OFFICE FOR CANADA,

**157-ST. JAMES STREET-157**  
**MONTREAL**

**WILLIAM ROBERTSON, General Manager.**

**FIRE INSURANCE ASSOCIATION,**

(LIMITED)

OF LONDON, ENGLAND.

**FIRE INSURANCE EXCLUSIVELY.**

Capital, \$5,000,000. Reserve Fund, \$450,000.  
Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

**157 ST. JAMES ST.,**  
**MONTREAL**

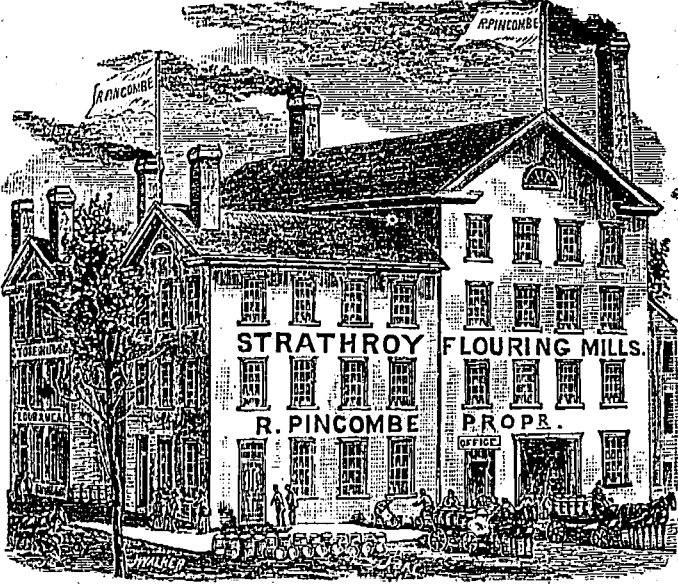
**WILLIAM ROBERTSON, General Manager.**

# MACFARLANE & PATTERSON, Suspender Manufacturers, Etc.

WHOLESALE DEALERS IN  
MEN'S FURNISHINGS.  
MANUFACTURERS OF THE CELEBRATED HEART BRACE.  
427 St. James Street, - - - MONTREAL.

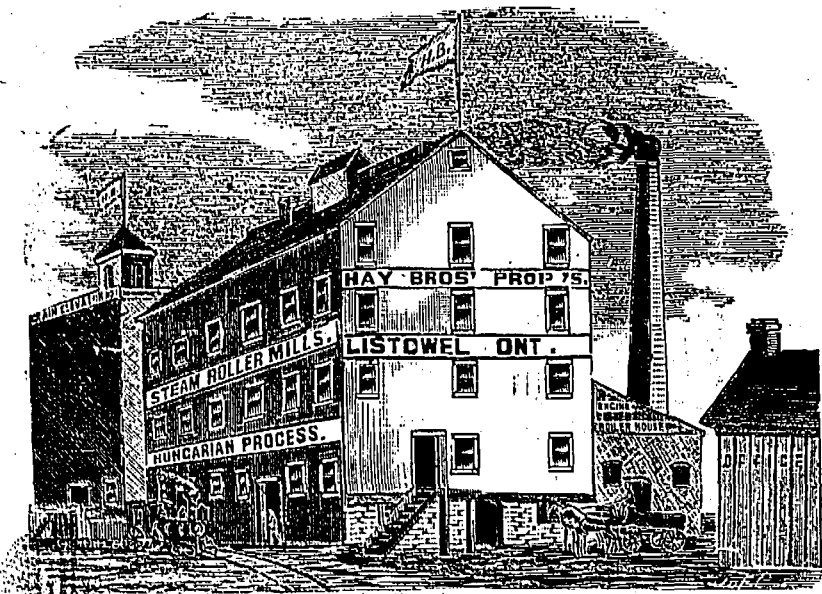
# STRATHROY ROLLER FLOURING MILLS, Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS  
White Eagle, Puritan,  
Snow Drop.



Send for Samples of our Brands.

# Listowel Steam Roller Mills, HAY BROS., PROPRIETORS, LISTOWEL, - - - - - ONT.

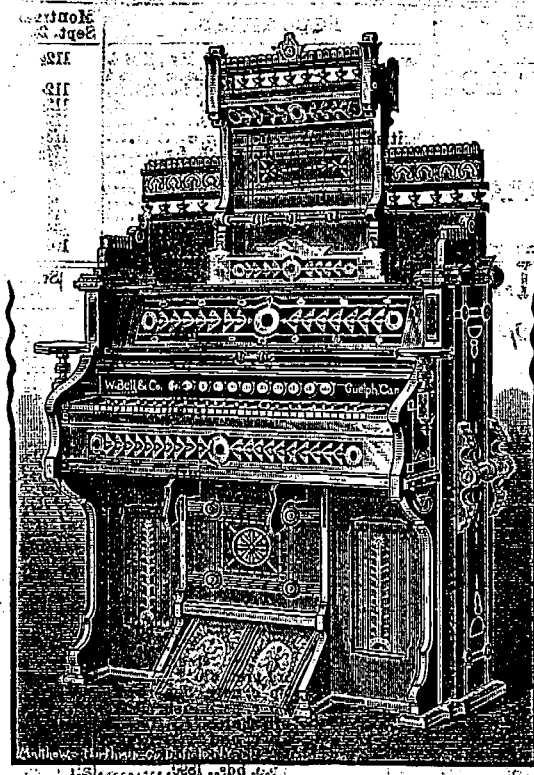


Choice Winter and Red Wheat Flours.  
CAPACITY, 250 BARRELS PER DAY.  
Send for samples and prices.

SECURITIES.		Montreal Sept. 24.
Canada Gov. 4 p. c. Intercol. Ry. 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904.....		112½
Gua. 4 p. c., 1910.....		112½
Gua. 4 p. c., 1915.....		112
British Columbia, 1894, 6 p. c.....		118½
Do July, 1907, 6 p. c.....		124½
Canada, 4 p. c. loan, 1910-37, 6 p. c.....		105
3½ p. c. loan, 1909-34.....		98
Debs. 1909-34.....		98
Dom. Ry. Loan 1908, 5 p. c.....		116
1904-5-6-8, 4 p. c.....		106
1904-5-6-8, Insc. stk. 4 p. c.....		106

Shs	Railway & other Stocks.	Sept. 24.
	New Brunswick 6 p. c. 1896-91.....	106
	Nova Scotia 6 p. c. 1886.....	102
	Quebec Province, 1904 5 p. c.....	110
	Do do 1906 5 p. c.....	105
	(as Paris, 1908)	113
	ster. bds. sec. all pd. 1912	138
100	Atlantic & St. Lawrence Shs 6 p. c.	all
10	Buffalo and Lake Huron.....	12
100	Do 5½ p. c. 1st Mort.....	125
300	Do 2nd Mort.....	123
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	108
100	Canadian Southern 1st Mort 3 p. c.	all
	Canadian Pacific \$100.....	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	109
100	Grand Trunk Juno. Ry. 5 p. c. bonds.....	101
100	Grand Trunk of Canada ord stock	100
100	2nd. equin. mtg. bds.....	124
100	1st. prof. stock.....	73
100	2nd. prof. stock.....	77
100	3rd. prof. stock.....	83
100	5 p. c. perp. deb. stock.....	110
100	4 p. c. perp. deb. stock.....	90
100	Great Western shares.....	106
100	5 p. c. pref. stock.....	113
100	5 p. c. deb. stock.....	101
100	6 p. c. bds., 1890.....	107
100	Hamilton and N. W.....	108
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.....	96
100	Montreal and Champlain 6 p. c. 1st mtg. bds.....	96
100	Montreal & Sorel, 6 p. c. 1st mtg. at 197 sor.....	15
00	N. of Canada 5 p. c. 1st Prof Bonds 6 p. c. 2nd. do 3rd prof. bonds A.....	105 62 87
00	3rd prof. bonds B.....	87
00	Northern Extension, 6 p. c. guar. do 6 p. c. Imp.....	106 106
00	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 5 p. c. bonds 1st Mort	29 83
100	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.....	93
00	St. Law. and Ott. 6 p. c. Bds.....	88

Telegraphs.		
00	Anglo-American stock.....	33
	Preferred.....	64
	Deferred.....	11
30	Direct U. S. Cable Co. shares.....	94
Banks.		
100	Bank of British Columbia.....	29
100	Bank of British North America.....	141
	new issue at 2 prim.....	63
Municipal Loans.		
100	City of London (Ont) 1st prof. 5 p. o. 6 p. o. Water-Works, 1893.....	104 114
100	City of Montreal, 5 p. o. stg 1904.....	107
	1904.....	107
	5 p. c. stg., 1909.....	108
100	City of Ottawa, 6 p. o. stg. redeem 1893.....	111
	1904.....	116
	1895.....	113
100	City of Quebec, 6 p. o. con. 6 p. o. redeem 1893.....	108 111
	6 p. o. redeem 1905.....	118
	1878, redeem 1908.....	118
100	City of Toronto, 6 p. o. stg. Water-Works deb., 1904.....	111 116
	6 p. o. stg. con. deb., 1897.....	112
	6 p. o. gen. con. deb., 1919.....	112
	4 p. o. stg. bonds.....	100
100	City of Winnipeg, 6 p. c. deb. scrip. 1907.....	111
	5 p. c. deb. scrip., 1914.....	117
Miscellaneous Companies.		
100	Canada Company.....	87
100	Canada North-West land Co.....	31
100	Trust & Loan Co., of Canada.....	2
	do do now issue.....	2
100	Hudson Bay.....	23
100	Land Corporation of Canada.....	14



# BELL \*\*\*\*\* ORGANS

Have reached a  
Standard of excel-  
lence unequalled  
by any other manu-  
facturer.

Catalogues sent free on  
application.

W. BELL & CO., Guelph, Ont.  
HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.



## Mail Service between Canada and the United Kingdom.

Sealed Tenders, addressed to the Postmaster-General of Canada, Ottawa, will be received by him at his office in Ottawa, until noon on WEDNESDAY, THE 6TH OCTOBER NEXT, for the Transport of Mails, weekly, by first-class Steamers between Canada, and the United Kingdom, upon a contract of Five Years from the 1st April, 1887.

The conditions of Contract may be obtained on application to the office of the High Commissioner for Canada, Victoria Chambers, London, S.W., or to the Post Office Department, Ottawa, Canada.

WILLIAM WHITE,  
Secretary

Post Office Department, Canada,  
Ottawa, 20th July, 1886.

## FOR SALE.

### MOLASSES AND SUGAR

To arrive this month ex Barquo "Bel-trees" from Barbadoes, puncheons

### BARBADOES MOLASSES,

also 100 hhds. prime

### GROCERY SUGAR.

In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

### Newfoundland Cod Liver Oil.

Prime Codfish in 1 cwt. bundles. Malcolm's favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

### JOHN BAIRD & CO.

191- Commissioners Street, Montreal.  
TELEPHONE, No. 292.

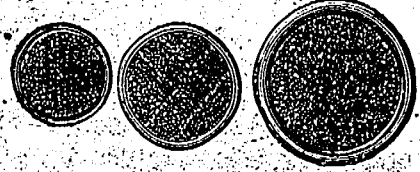
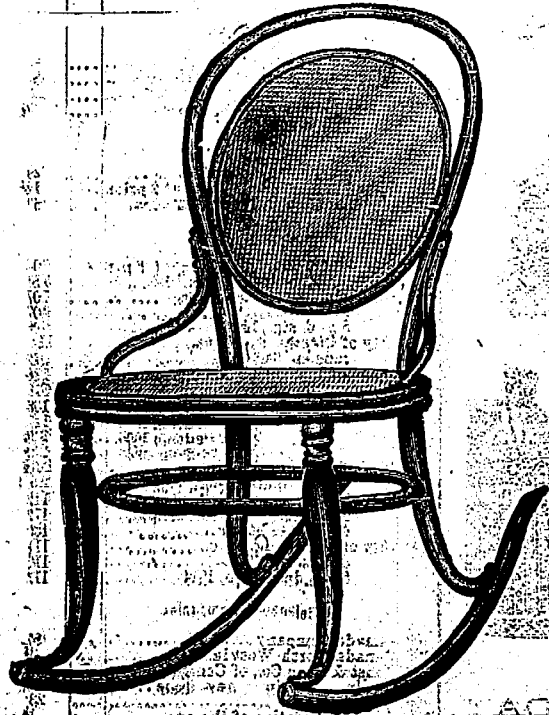
## HESS BROS.

Listowel, Ont.

MANUFACTURERS OF

## FURNITURE.

Bent Wood Chairs

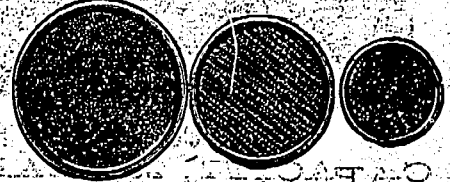


### RICHARD ROSCHMAN,

Patentee and Sole Manufacturer of Ivory Buttons inlaid with Velvet, Silk, Worsted and Tweed.

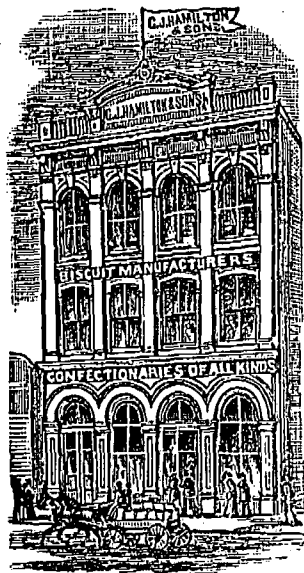
Canadian Patent, Nov., 1883. United States Patent July, 1884.

WATERLOO, - - ONT.



— THE —  
**MARITIME BAKERY**

G. J. HAMILTON & SONS,  
 PROPRIETORS.



COR. KEMPT & WATER STS.,  
 PICTOU, N.S.

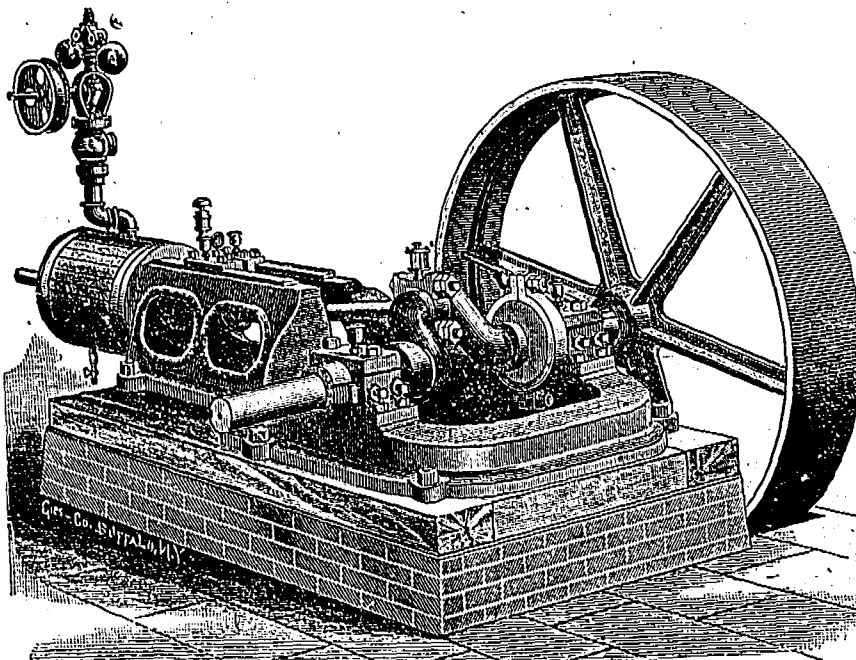
MANUFACTURERS OF ALL KINDS OF

Plain and Fancy Biscuits and Confectioners.

**I. MATHESON & COM'Y**

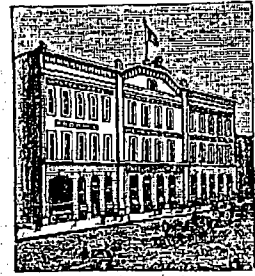
ENGINEERS AND BOILER MAKERS,  
 NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



Steel and Iron Stationary and Marine Boilers. Rivet Holes drilled in place. Stationary and Portable Engines.

**WALTER WOODS & CO.**



MANUFACTURERS OF THE CELEBRATED

**Globe Washboard,**

GLOBE MOPS, GLOBE PAPER PAILS,  
 WOODEN-WARE, WILLOW-WARE,  
 GROCERS' SUNDRIES,

HAMILTON AND TORONTO,  
 ONT.

**PALMERSTON OATMEAL MILLS**

JOHN KNOTT, Propr.,  
 PALMERSTON, ONT.

Manufacturer of Breakfast Corals, Granulated Standard, and Steel Cut, Rolled Oats, Desiccated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to. Send for samples and prices.



**NOTICE TO CONTRACTORS.**

Sealed tenders addressed to the undersigned, and endorsed "Tender for Breakwater, Port Arthur," will be received until FRIDAY, the 8th day of OCTOBER next, inclusively, for the construction of a further length of

**Breakwater at Port Arthur,  
 Thunder Bay,**

according to a plan and specification to be seen on application to Mr. W. F. Davidson, Harbor Master, Port Arthur, and at the Department of Public Works, Ottawa, where printed forms of tender can be obtained.

Persons desirous of tendering are requested to make personal enquiry relative to the work to be done, and to examine the locality themselves, and are notified that tenders will not be considered unless made on the printed forms supplied, the blanks properly filled in, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

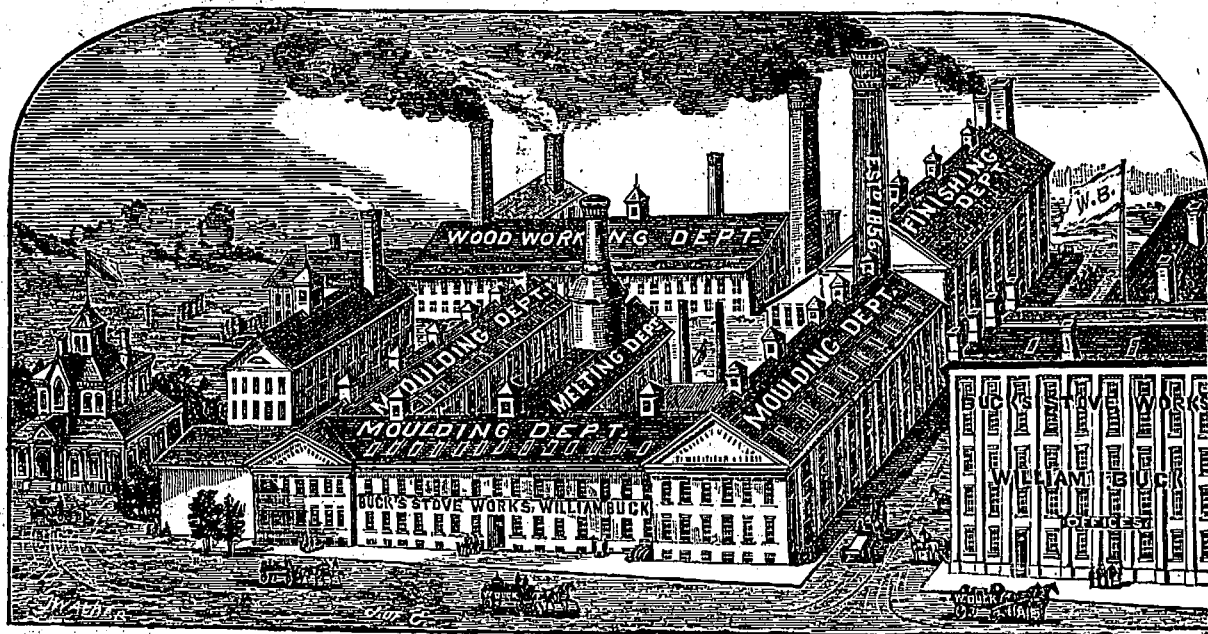
The Department does not bind itself to accept the lowest or any tender.

By order,  
 A. GOBEIL,  
 Secretary.

Department of Public Works,  
 Ottawa, 10th September, 1886.

# BUCK'S STOVE WORKS.

Wm. Buck, Proprietor, Brantford, Ont.



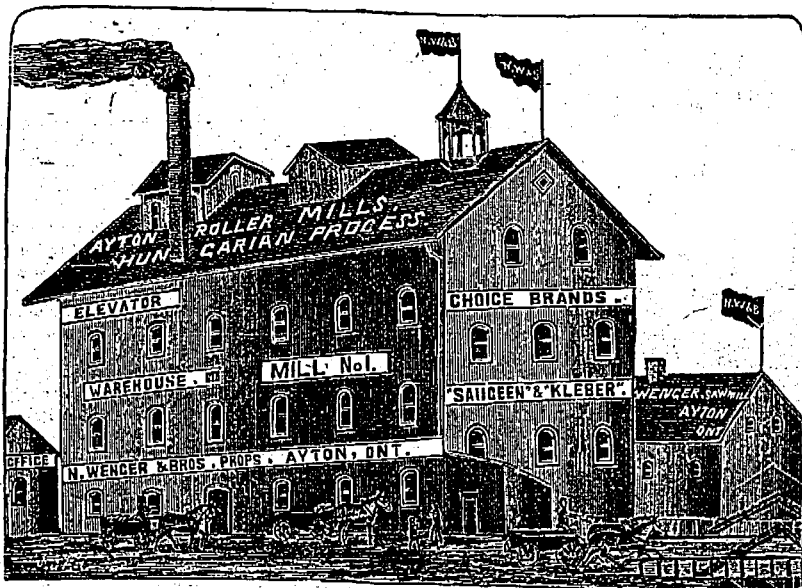
Manufacturers of STOVES AND HOLLOW WARE.

Send for Illustrated Catalogue.

## AYTON ROLLER MILLS.

N. Wenger & Bros., Propr's,

AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."

Choice Winter Wheat Patents.

Send for Samples and Prices.

## The Great Food Flour!

The **GLUTEN ENTIRE WHEAT PATENT**,  
manufactured by a new process whereby all the Gluten,  
Phosphates and Nutritive Food elements of the entire  
wheat are preserved, thus rendering it superior to all  
others. It makes

**One Hundred Pounds more Bread  
to the Barrel**

than any other flour, and is, therefore, the Cheapest,  
the Healthiest, the Richest and the Best for the Laborer,  
the Brain Worker, the Dyspeptic and for Children.

Circulars, with full information and testimonials,  
furnished on application.

Manufactured only by  
**KENOSHA MILLS CO., Chicago.**  
Dom. Agency: 459 St. Paul St., Montreal.

## SCHARLACH & CO.,

MANUFACTURERS OF  
**CIGAR BOXES,**  
Nursery and Green  
House Labels,  
**GARDEN STAKES, &c.,**

Cor. King W. and Carline Streets  
Hamilton, Ont.

## JAMES COYLE, Steam Curled Hair Manufacturer

Also HEMP BIRD CORD, AND FISHING LINES  
AND CHALK LINES,

200 St. Catherine St., MONTREAL.

All orders promptly attended to.

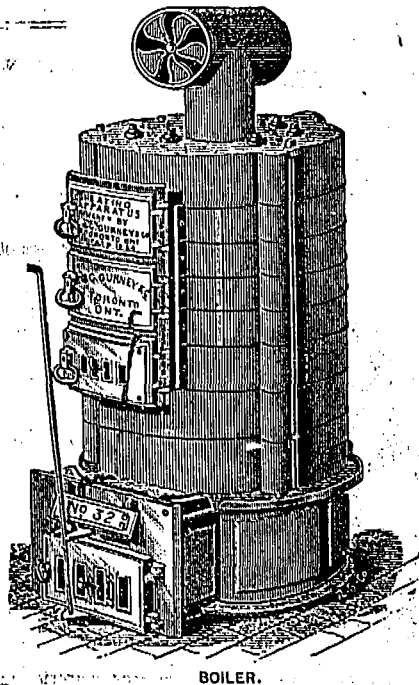


MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 30, 1886.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dairy Produce.</b>		<b>Fish.</b>		<b>Groceries.</b>		<b>Wholesale.</b>	
Crappery.....	0 18 0 20	Labrador Herrings, No. 1.....	0 00 6 00	Barley.....	0 55 0 60	Pigs, C. Mats.....	0 05 0 06
Townships.....	0 13 0 17	No. 2.....	0 00 0 00	Pens, per 66 lbs.....	0 70 0 00	Sh. Almonds, bxs.....	0 22 0 35
Brookville.....	0 13 0 15	Halves.....	0 00 2 00	Rye.....	0 70 0 60	S. S. Taragona.....	0 14 0 16
Morrisburg.....	0 13 0 16	Cape Breton Herrings.....	5 62 5 75	Corn, in bond.....	0 60 0 49	Walnuts.....	0 17 0 09
Western Dairy.....	0 12 0 14	Mackerel, No 1.....	0 00 0 00	<b>Croceries.</b>			
Cheese, med. to finest.....	0 09 0 12	" 2.....	4 00 0 00	Tea (Hf.-Chest & Cad.).....	0 18 0 22	Gronoble.....	0 12 0 14
<b>Dry Goods &amp; Chemicals</b>		" 3.....	3 50 4 00	Japan, com. to med. lb.....	0 28 0 34	Fiberts.....	0 07 0 09
Acid Carbolio Cryst Medi No. 3.....	0 55 0 60	Green Cod, Largo.....	0 00 0 00	" good med. to fine.....	0 37 0 48	Brazils, new.....	0 00 0 00
Aloes, Cape.....	0 13 0 15	Dry.....	2 90 3 00	" finest tv choice.....	0 19 0 25	Spices : Cassia..... chests	0 07 0 09
Alum.....	1 75 1 90	Salmon No. 1 brls.....	14 00 16 00	" Nagasaki.....	0 16 0 25	Mace.....	0 23 0 25
Borax, xtls.....	0 09 0 11	" 2.....	0 00 00 00	Y. Hlyson, com. to gd.....	0 36 0 60	Cloves.....	0 40 0 80
Bleaching Powder.....	2 00 2 25	Salmon, No. 1 (tioreas).....	21 50 22 00	" fine to finest, lb.....	0 40 0 50	Nutmegs.....	0 20 0 24
Blue Vitriol.....	0 04 0 07	" 2.....	0 00 00 00	Gunpd. fair to med.....	0 57 0 65	Jamaica Ginger, Bl.....	0 13 0 14
Brimstone.....	2 25 2 60	" 3.....	0 00 00 00	" good to fine.....	0 25 0 33	Umbl.....	0 11 0 13
Brom. Potass.....	0 50 0 55	" Brit. Col brls.....	0 00 13 00	" fine to finest.....	0 37 0 58	African.....	0 07 0 08
Camphor, Eng. Ref.....	0 35 0 40	Boneless Cod.....	0 04 0 05	Imprml med. to gd.....	0 12 0 18	Pimento.....	0 18 0 18
Am. Ref.....	0 33 0 35	<b>Flour.</b>		Oolong.....	0 15 0 18	Pepper, Black.....	0 30 0 33
Castor Oil.....	0 08 0 10	Patent.....	4 25 4 65	Congou, common.....	0 16 0 20	White.....	0 68 0 75
Caustic Soda.....	2 12 2 25	Choice Superior Extra.....	0 00 4 15	" med. to good.....	0 23 0 30	Mustard, 4 lb. per jar.....	0 23 0 25
Citric Acid.....	0 85 0 90	Superior Extra.....	4 05 4 10	" fine to finest.....	0 36 0 65	Rice..... p. 100 lb.	3 25 3 30
Copperas, per 100 lbs.....	0 90 1 10	Extra Superfine.....	3 95 4 00	Souphong, common.....	0 16 0 20	" Patna glace.....	5 50 6 50
Croton Tartar.....	0 33 0 35	Canada Strong Bakers.....	4 40 4 60	" med. to good.....	0 26 0 30	Sago..... p. lb.	0 00 0 00
Epsom Salts.....	1 25 1 50	American.....	4 05 4 25	" fine to finest.....	0 36 0 65	Tapoca, Pearl.....	0 05 0 05
Glycerine.....	0 16 0 18	Manitoba.....	0 00 4 50	Coffee, Mocha.....	0 22 0 25	Flake.....	0 05 0 06
Gum Arabic per lb.....	0 55 1 00	" Manitoba.....	8 70 8 75	Java.....	0 17 0 22	(Polivka's) 1 lb. can.....	1 00 0 00
Morphia.....	1 40 1 55	" Fancy.....	3 55 3 65	Maracaibo.....	0 09 0 00	" 1 qt. pk.....	1 80 0 00
Opium.....	3 25 3 40	" Spring Extra.....	3 15 3 20	Capo.....	0 09 0 00	" 2 qt. gs.....	1 05 1 70
Oxalic Acid.....	0 11 0 13	" Superfine.....	2 25 2 50	Jamaica.....	0 11 0 12	(Cox's) 4's.....	1 62 1 70
Phosphorus.....	0 65 0 90	" Middlings.....	2 15 2 20	Rio.....	0 10 0 11	6's.....	0 07 0 08
Potash Bichromate.....	0 08 0 09	" Pollards.....	2 00 2 10	Plantation Ceylon.....	0 16 0 19	Vermicelli.....	0 07 0 08
Potash Iodide.....	3 50 3 75	" Ontario Bags.....	1 20 1 90	Chicoory..... lb	0 13 0 16	Macaroni.....	0 07 0 09
Quinine.....	0 65 0 80	" City Strong B. (190 lbs.).....	0 00 4 50	Sugars (casks & brls).....	0 00 0 00	" Italian.....	0 00 0 13
Soda Ash.....	1 50 1 75	" Oatmeal brls.....	4 10 4 25	Porto Rico..... per lb	0 00 0 00	Starch : Boxes, 25 to 42 lbs.....	0 06 0 07
Soda Bicarb.....	2 35 2 60	" Oatmeal, granulated.....	4 30 4 50	Jamaica.....	0 00 0 00	No. 1 White.....	0 06 0 00
Sul Soda.....	0 90 1 10	<b>Crain.</b>		Barbadoes.....	0 00 0 00	Canada Laundry.....	0 05 0 00
Strychnine.....	1 00 1 20	Canada Red Winter Wheat.....	0 82 0 83	Barbadoes.....	0 00 0 00	No. 1 Blue.....	0 06 0 00
Tartaric Acid.....	0 57 0 60	" White Winter.....	0 81 0 82	Yellow Refined.....	0 05 0 05	Silver Gloss.....	0 08 0 00
<b>Dyestuffs.</b>		" Spring No. 2.....	0 80 0 81	Paris Lump.....	0 07 0 00	Satin.....	0 08 0 08
Arcil, con.....	0 27 0 30	White Michigan, No. 1.....	0 00 0 00	Granulated.....	0 06 0 06	Canada Com.....	0 07 0 00
Cutch.....	0 08 0 08	Red Winter, No. 2 Toledo.....	0 00 0 00	Syrup.....	0 25 0 50	Woods' Prepared.....	0 41 0 00
Ex. Logwood.....	0 07 0 08	Chicago, No. 2, in bond.....	0 00 0 00	Molasses (Barbados) in g.....	0 32 0 33	Cats' Brand.....	0 35 0 00
Chips.....	0 01 0 03	Milwaukee.....	0 00 0 00	Trinidad.....	0 26 0 28	Crystal Pie.....	0 28 0 00
Indigo (Bengal).....	1 50 1 75	Oats.....	40 31 0 32	Antigua.....	0 00 0 00	W. W. XXX.....	0 30 0 00
Madras.....	0 70 1 00	<b>Crain.</b>		Sugar house.....	0 00 0 00	W. W. XXX.....	0 25 0 00
Gambier.....	0 06 0 07	Canada Red Winter Wheat.....	0 82 0 83	Loose Muscatel.....	0 00 0 00	W. W. X.....	0 20 0 00
Madder.....	0 12 0 13	White Michigan, No. 1.....	0 00 0 00	Sultans..... per lb.	0 00 0 00	Pure Mall.....	0 45 0 00
Sumac.....	85 00 95 00	Red Winter, No. 2 Toledo.....	0 00 0 00	Southern.....	0 00 0 00	Cider X.....	0 20 0 00
		Chicago, No. 2, in bond.....	0 00 0 00	Eleme.....	0 00 0 00	XXX.....	0 30 0 00
		Milwaukee.....	0 00 0 00	Prunes.....	0 05 0 06	Matches : Common.....	19 25 2 40
		Oats.....	40 31 0 32			Parlor.....	21 75 2 90
						Eddy No. 1 Telegr ph.....	22 65 2 85
						Telephone.....	22 13 2 30

\*Retailers will please bear in mind that above quotations apply only to large lots.

(3529 764 63 86 S.C.)



BOILER.

# GURNEY'S HOT WATER HEATERS

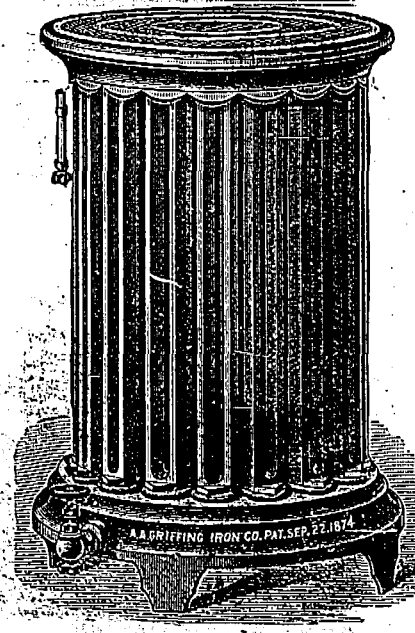
Have Proved Themselves

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## MOST PERFECT, ECONOMICAL

— AND —

## Easiest Managed IN THE MARKET.



STEAM.

H. & O. GURNEY & CO.

385 and 387 ST. PAUL STREET,

MONTREAL.

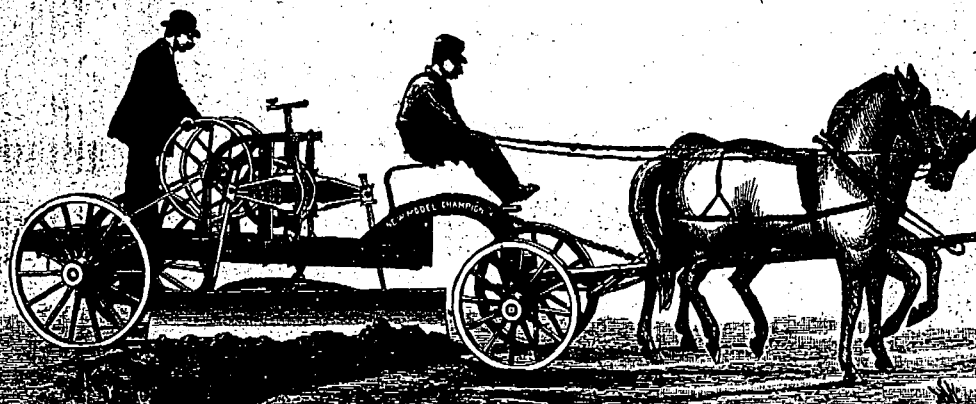
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 30, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware.</b>		<b>Horse Shoes</b> .....	\$ 25 3 35	<b>Fencingwire, No. 12 Eng.</b>	0 00 3 65	<b>B. Calf</b> .....	0 21 0 15
Antimony.....	0 10 0 11	Terms, 4 months. or 5 pc	0 00 0 00	" No. 13	0 00 3 90	Brush (Cow) Kid	0 22 0 15
Tin: Block, L & F per lb.	0 23 0 24	or 30 days.	0 00 0 00	" No. 12 Ger.	0 00 3 50	Buff	0 25 0 17
" Straits:	"	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 75	Russotts, Light	0 35 0 40
Strip.....	0 00 0 25	<b>Galvanized Iron:</b>		<b>Hides and Skins.</b>		" Heavy	0 30 0 35
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28	0 06 0 07	<b>Montreal Green Hides</b>		" No. 2	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1	17 00 17 50	" No. 1 per 100 lbs	8 50 0 00	" Saddlers	0 50 0 00
Cut Nails, Net Cash.		Coltness.....	17 00 17 25	" No. 2	7 50 0 00	Int. Fr. Calf	0 75 0 85
Hot Cut Am. or Can. Pat'n		Calder.....	17 00 17 25	" No. 3	6 50 0 00	<b>Meats, Eggs, &amp;c.</b>	
3 in and above	2 40 0 00	Langlois.....	16 50 16 75	Tanners pay \$1 more for		Canada Pork, short cut	0 9 00 0 00
24 ins.	2 65 0 00	Summerled.....	16 75 17 00	sorted, cured and inspected		Western	14 00 14 50
22 ins.	2 90 0 00	Gartsherric.....	16 00 16 50	Hamilton, No. 1 insp	9 50 9 75	short cut	15 00 16 00
& 14 ins. Am.	3 15 0 00	Carnbroe.....	16 00 16 25	Toronto " 1	8 50 8 75	Hams, City Cured	0 10 0 12
14 ins.	3 90 0 00	Clyde.....	16 75 16 00	" 2	9 00 9 25	Lard, in pails	0 08 0 09
14 & 12 Cold Cut, Can.	2 90 0 00	Govan.....	16 50 15 75	Chicago Buff	9 75 10 00	Bacon, per lb	0 16 0 17
3 in. to 4	3 40 0 00	Eglinton.....	16 50 15 75	" Steers	9 75 10 00	Eggs	0 15 0 11
<b>Casing Box, Shook</b>		Homatite.....	0 00 19 00	" Bulls	9 75 10 00	Tallow, Rendered	0 04 0 05
1 in. to 1 1/2 per 100 lb. keg	4 40 0 00	<b>Bar Iron</b> —per 100 lbs	1 60 1 65	" Bulls	0 12 0 13	Rough	0 01 0 02
1 1/2 in. to 1 1/4	3 65 0 00	Ord. Crown.....	1 85 1 95	Dry No'r West	0 18 0 17	Potatoes, per bag	0 00 0 60
2 in. to 2 1/2	2 90 0 00	Best Refined.....	2 10 2 15	City Lambskins	0 13 0 00	<b>Oils.</b>	
2 1/2 in. to 3	3 15 0 00	Stomons.....	2 10 2 25	City Calfskins, Insp. No. 1	0 13 0 00	Cod Oil, Newfoundland	0 45 0 45
3 in. to 4	2 90 0 00	Swedes.....	2 15 2 40	" No. 2	0 11 0 00	Halifax	0 40 0 42
<b>Cut Spikes</b> —all sizes	2 65 0 00	Sheet Iron to No. 20	2 50 2 75	" No. 3	0 09 0 00	Gaspé	0 41 0 43
<b>Finishing Nails</b>		Boiler.....	0 00 0 06 1/2	Do " uninspected	0 10 0 00	S. R. Pale Seal	0 42 0 45
1 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Hoops and Bands	1 85 1 95	Horse Hides..... each	2 00 3 00	Cod Liver Oil	0 70 0 75
1 1/2 in. to 1 3/4	4 05 3 80	<b>Canada Plates</b>		<b>Leather (at 6 months)</b>		[Distributing Prices]	
2 in. and up	3 30 0 00	Good Brands	2 40 2 50	No. 1 B. A. Sole	0 24 0 26	Cod Oil, Newfoundland	0 47 0 62
<b>Tobacco Box Nails</b>		Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 2 B. A. Sole	0 21 0 23	Do Halifax	0 42 0 47
1 1/2 in. & 1 1/4 per 100 lb. keg	4 45 3 50	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	No. 1 ordinary Sole	0 22 0 24	Do Gaspé	0 45 0 50
1 1/4 in. to 2	3 35 3 15	" 70 to 70 & 5 p. dis.		No. 2	0 20 0 22	S. R. Pale Seal	0 45 0 50
2 in. to 3	3 05 2 95	<b>Steel, cast</b> per lb.	0 11 0 12	Buffalo Sole, No. 1	0 21 0 22	Cod Liver Oil	0 70 0 80
<b>Clinch and Heavy Clinch</b>		" Spring, 100 lb.	3 00 3 25	China " No. 1	0 22 0 24	Lard Oil, Extra	0 60 0 70
3 ins. and up	8 20 6 20	" Tire " lb.	2 50 3 00	" No. 2	0 19 0 21	No. 1	0 55 0 60
<b>Flat and Sharp Edge Nails</b>		" Sleigh Shoe. lb.	3 00 3 00	Zanzibar, No. 1	0 21 0 22	Linseed Raw	0 00 0 60
1 and 1 1/2 in. per 100 lbs	8 85 6 85	<b>Tin Plate:</b>		" No. 2	0 19 0 20	Boiled	0 00 0 63
1 1/2 " "	8 55 0 00	IC Coke.....	3 70 3 80	Slaughter, No. 1	0 25 0 27	Olive, Pure	1 10 1 20
2 " "	0 00 5 50	IX Charcoal.....	4 25 4 50	Harness	0 25 0 33	Machinery	1 00 1 10
2 1/2 " "	5 20 0 00	IX " " " "		Upper Heavy	0 34 0 36	Extra, qt., p case	3 00 3 25
3 in. and up	4 85 0 00	IX " " " "		Light	0 35 0 39	pts. do.	2 40 2 60
25 per cent discount	4 35 0 00	DC " " " "		Grained Upper	0 34 0 37	pts. do.	2 70 3 00
Net 30 days, or 4 mos. note	3 95 0 00	DX " " " "		Sootch Grain	0 36 0 42 1/2	Lucca, Flasks	6 50 0 00
with int. These terms apply to the above nails.	0 00 0 00	DXX " " " "		Kip Skins, French	0 75 0 95	Plagniol	3 75 4 00
<b>Horse Nails</b> —P & F Bright	0 00 0 00	Russ. Sheet Iron	0 10 1 11	English	0 65 0 75	pts., 4 doz.	4 20 4 50
" " No. 7	0 24 0 00	Anchor, per lb.	4 75 5 50	Canada Kip	0 40 0 70	Barretti, pts., 2 doz.	1 70 2 00
" " No. 8	0 23 0 00	Lion & Crown, Tin'd Sht's	0 06 0 07	Hemlock Calf	0 70 0 80	" " " "	2 50 3 00
" " No. 9	0 22 0 00	24 gauge	0 06 0 07	Light	0 55 0 65	Spirits Turpentine, brls.	0 58 0 58
" M' Brand 40 & 5 po. dis.		Lead: Pig, per 100 lbs.	3 75 4 00	French Calf	1 05 1 40	Coal Oil:	
" " 40 & 2 1/2 po. dis.		Sheet	4 25 4 50	Splits, Light & Medium	0 21 0 29	Car Lots in Store	0 17 0 00
<b>Wrought or Ship Spikes:</b>		Shot per 100 lbs.	5 25 5 75	Splits, Heavy	0 21 0 27	Broken lots	0 18 0 00
7 1/2 in. and 1 in.	3 90 0 00	Lead Pipe	4 90 5 25	Small	0 18 0 21	Am. in car lots	0 00 0 23
3-8 in.	4 25 0 00	Zinc: Sheet	4 25 4 50	Leather Board, Canada	0 08 0 12	" 5 to 10 bbls.	0 00 0 24
5 1-16 in.	4 50 0 00	<b>Powder</b> —Canada Blasting	3 00 3 50	Enameled Cow, per ft.	0 15 0 16 1/2	" single bbls.	0 00 0 25
3 in.	4 75 0 00	FF to FF E.	4 75 5 00	Pebble Grain	0 11 1 15		
(Dis. 20 to 25 per cent.)		Barbed wire, per lb Gal	0 06 0 06 1/2				
		" Paint	0 05 0 05 1/2				

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months 50 per cent. off for cash in 30 days.

# AMERICAN ROAD MACHINE COMPANY,



Manufacturers of

IMPROVED MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:  
**AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.**

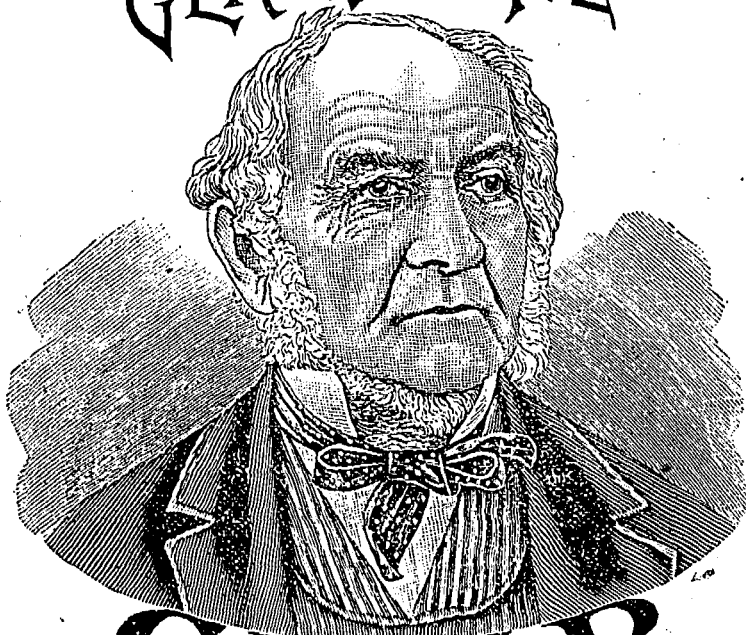
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 30, 1886.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
United inches 14 to 25	1 50 0 00		<b>Timber, Lumber &amp;c</b>			<b>Bright Smoking, 3's &amp; 8's</b>			<b>Sherries, Pemartin</b>		
United inches 25 " 40	1 70 0 00		Ash, 1 to 4 in., M	20 00 25 00		Do Fancy	0 51 0 55		Domeq	1 35 6 00	
" 41 " 50	2 05 3 80		Birch, 1 to 4 in., M	20 00 25 00		American Fancy, ch & sm	0 53 0 63		Ports, T. G. Sandoman	1 30 7 00	
" 51 " 60	0 00 4 20		Basswood	18 00 20 00			0 80 0 90		Graham's ditto	2 25 7 00	
" 61 " 70	0 00 4 60		Walnut, per M	60 00 100 00	<b>Wines, Liquors, etc.</b>				Claret cases	2 30 6 50	
" 71 " 80	0 00 5 00		Bushnut, per M	35 00 40 00	<b>Ale</b>	English	2 40 2 45		Glass Claret of gd. brands	7 50 15 00	
" 81 " 85	0 00 5 75		Cedar, round, lineal foot	60 00 60 10	Domestic	0 85 1 25		Tarragona Ports, imp ga	1 15 1 30		
" 86 " 90	0 00 6 75		Cedar, flat, lineal foot	60 00 60 06	Stout	Guinness	0 60 0 75				
" 91 " 95	0 00 8 25		Cherry, per M	80 00 100 00	Domestic	0 60 1 65					
" 96 " 100	0 00 10 75		Elm, 1st	15 00 17 00	Brandy	Hennessy's	0 70 0 00				
<b>Paints, &amp;c.</b>			Elm, 2d	25 00 30 00			6 00 6 25				
White Lead, pure, 25 to 100	5 75 6 50		Maple, hard, M	25 00 35 00	Martel		0 00 12 00				
" No. 1	5 00 5 50		Hemlock, M	16 00 25 00	Jules Duret & Co		4 60 5 25				
" No. 2	4 50 4 75		Oak, M	40 00 50 00	Pinot, Castillon & Co		4 00 4 25				
" No. 3	4 00 4 25		Pine, clear, M	35 00 40 00	Jules Bellerie & Co		8 50 9 00				
White Lead, dry	4 75 5 50		2nd. quality, do	25 00 30 00	Pinot, Castillon & Co		9 25 16 00				
Red Lead	4 00 4 50		Shipping Culls	14 00 16 00	Chenep shippers		3 00 3 25				
Venetian Red, Eng'h	1 50 1 75		Mill do	8 00 10 00			7 00 7 50				
Yel. Ochre, French	1 50 2 50		Lath, M	1 50 0 00	Irish Whiskey		8 50 9 50				
Whiting, London, Washed	0 55 0 65		Spruce, 1 to 2 in., M	10 00 13 00	Dunville		7 25 7 75				
Paris	1 15 1 25		Shingles, 1st qual.	2 00 3 00	Stewart's Scotch Wh'y		5 75 9 50				
Portland Cement, brl	2 75 3 00		2nd "	2 50 0 00	Bond's Irish Whiskey		8 75 9 25				
Roman	2 50 2 70		<b>Tobacco (In Bond.)</b>				8 75 9 25				
Firo Bricks, per M	23 00 26 00		Black, Chewing, in boxes	0 16 0 19	Scotch Hay Fairman & Co		7 50 8 00				
<b>Gluo.</b>			Mahoganies, Smoking	0 21 0 23	Lochaber Scotch		3 00 3 50				
Domestic Broken Sheet	0 12 0 14		Do Chewing	0 23 0 24	Jamaica Rum per imp gal		2 50 2 60				
French, T.F. Casks	0 11 0 12		Bright Smoking	0 22 0 28	Holland Gin		0 60 4 75				
" Brs	0 12 0 13		Fancy Bright Smoking	0 30 0 35	" Green cases		0 00 9 00				
American White, Brs	0 20 0 22		Solace, Common	0 16 0 22	" Red cases		0 00 9 00				
<b>Salt.</b>			Solace Fair	0 25 0 30	E. F. J. Brand's		2 50 2 60				
Liverpool per bag Elev'n's	0 47 0 50		[Duty Paid.]		Shiedam Gin		4 40 8 75				
Twelves	0 45 0 47		Black, Chewing, boxes 10's	0 36 0 39	Champagne		26 00 28 00				
Canadian, in small bags	2 25 3 50		Do Navy, Cads, 3's 6's		G. H. Mumm, Dry Ver'n'y		29 00 31 00				
Half bags	0 62 0 65		& 10's	0 40 0 41	Do Extra Dry		29 00 31 00				
Quarters	0 35 0 37		Mahogany, Chew'g 6's & 8's	0 44 0 48	Pommory		29 00 31 00				
Factory-filled per bag	1 15 1 25				Bollinger		26 00 27 00				
Eureka factory-filled do	2 40 0 00										
Rice's pure dairy, per bag	0 00 2 00										
Quarters	0 00 0 50										

Retallers will please bear in mind that the above quotations apply only to large lots.

**SMOKE** The Popular

**GLADSTONE**



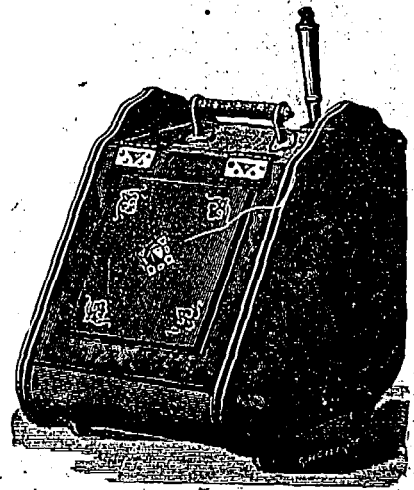
**CIGAR**

**SMITH, FISCHER & CO., MONTREAL.**

**E. T. WRIGHT & CO.**

MANUFACTURERS OF

**BIRD CAGES,**



(Our Cages have draw bottoms.)

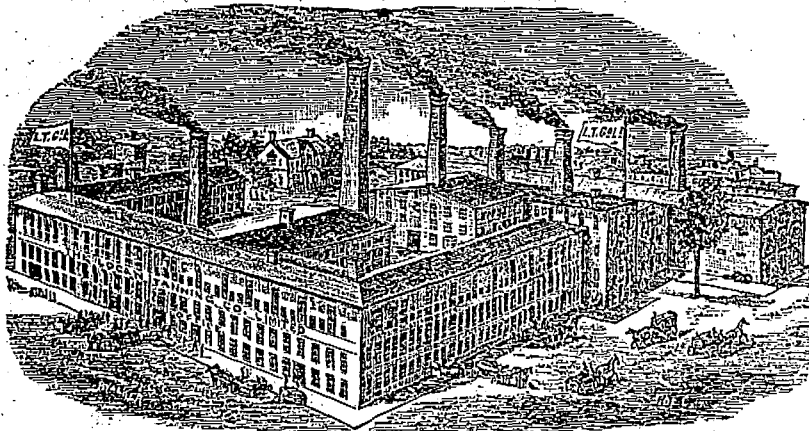
**FLY TRAPS,**

Stove Boards, Coal Hods, Coal Vases, &c.

26 & 28 CATHERINE ST. NORTH,

HAMILTON, Ont.

# THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

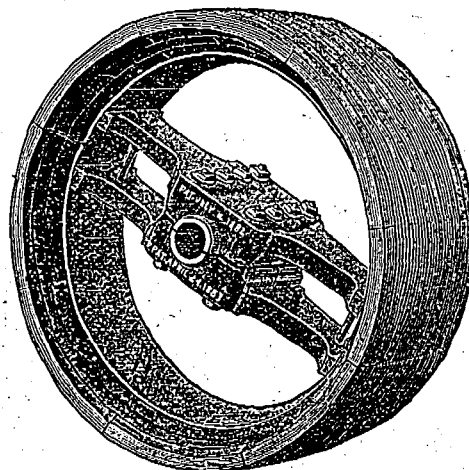
## PICTOU, N. S.

### TANNERS OF SOLE LEATHER ONLY.

*The Largest Tannery in the Dominion.*

## THE DODGE WOOD SPLIT PULLEY CO.

81 to 89 Adelaide Street West, TORONTO.



We will furnish a Pulley for any service for 30 days free of charge, if it does not meet the warranty. Prices as low as any other good pulley.

Our list is lower than most others.  
Every Pulley is a Split Pulley.  
Every Pulley is guaranteed to transmit from 25 to 60 per cent. more power than Iron with same tension of belt.  
They are 70 per cent. lighter than Iron Pulleys.  
The fastening does not mar the shaft.  
Can be used on different sizes of shaft.

They are in perfect balance.  
They are the most thoroughly made wood pulley in the world.  
Are the Handsomest Pulley on the shaft ever made.  
No chances to take, every Pulley guaranteed as represented or no sale. Order a sample Pulley, after which you will have no other.

All of our Wood Split Pulleys are sufficiently strong for the heaviest double leather belts made.  
If what we claim is true no manufacturer can afford to use any other Pulley.

#### MONTREAL AGENCIES:

The Dodge-Wood Split Pulley Co., - - - 1610 Notre Dame St.  
The Machinery Supply Association, - - - Corner of Bleury & Craig Sts.

## BOECKH'S STANDARD BRUSHES

Quality and Sizes Guaranteed.  
Manufactured by

### CHAS. BOECKH & SONS.

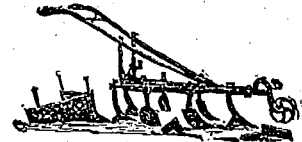
OFFICES AND WAREHOUSES:

80 York Street.

FACTORY:

142 to 150 Adelaide Street West,  
TORONTO, CANADA.

## MEYER & RITZ BROS.,



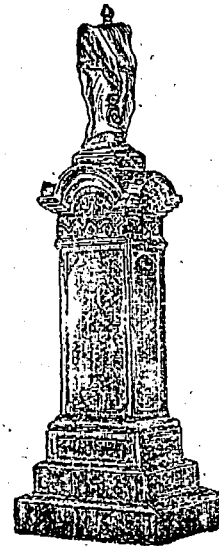
—MANUFACTURERS OF—

Threshing Machines, Root Cutters,

STAR WIND MILLS,

And all kinds of Farming Implements  
*Betchen's Patent Cultivator a Specialty.*

NEW HAMBURG, Ont.



Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

*New Brunswick Red Granite Co.,*  
ST. JOHN, NEW BRUNSWICK.  
QUARRIES, - - - {Red} at Bay of Fundy.  
                                  {Grey} at Spoon Island.

## MARBLE! GRANITE!!

### R. FORSYTH,

Proprietor of the Canada Marble Works, and the Thousand Islands Granite Works, and Importer and Manufacturer of Marble and of Scotch and Canadian Granite.

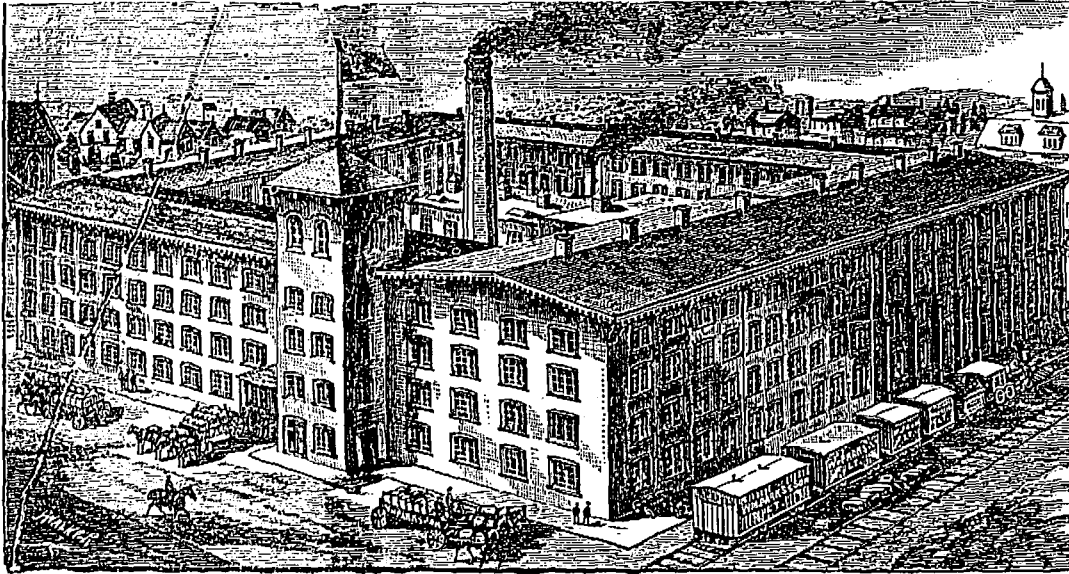
Office:

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Plus:

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**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
 Cotton Spinners, Bleachers, Dyers and Manufacturers.



**COTTON YARNS**

White and Colored, and Bleached, Single and Doubled,

**Carpet Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades,

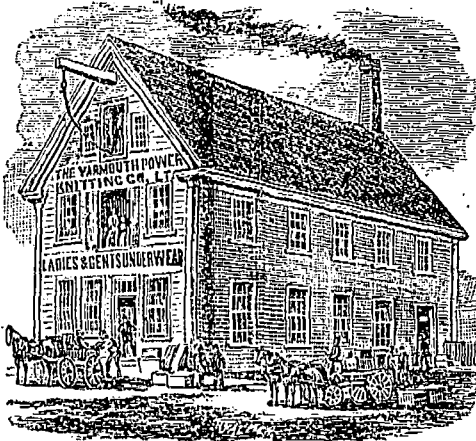
Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Manager. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec

**YARMOUTH POWER KNITTING CO., (Limited)**

President, A. C. ROBBINS,  
 Manager, WM. S. OSTRANDER,



LADIES' & GENTS' UNDERWEAR  
 UNDER THE BRADL PATENT.

MANUFACTURERS OF

**Sarnia Woollen Mills.**

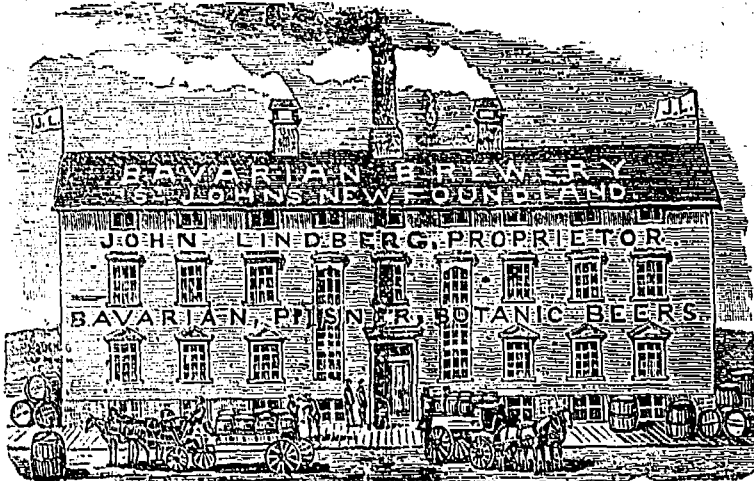
SMITH BROS., Proprietors.  
 MANUFACTURERS OF  
 TWEEDS, ETOFFES, FLANNELS, BLANKETS, YARNS, Etc., Etc  
 Dealers in Wool,  
 SARNIA, ONT.

L. G. VAN EGMOND. W. D. VAN EGMOND.  
**SEAFORTH WOOLLEN MILLS,**  
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 A. G. VAN EGMOND'S SONS,  
 MANUFACTURERS OF  
 Tweeds, Flannels, &c.,



WARREN'S  
**Patent Platform Scales.**  
 The Oldest and most reliable Scale  
 House in the Dominion.  
 For First-class Work.  
 H. B. WARREN & CO.,  
 753 CRAIG STREET, MONTREAL.

Water Street, - - Yarmouth, N.S.



**BAVARIAN BREWERY CO'Y,**

JOHN LINDBERG,  
 PROPRIETOR.

St. John's Newfoundland,

MANUFACTURERS OF THE

**CELEBRATED BAVARIAN PILSNER**

AND

**BOTANIC BEERS.**

Canadian Orders Solicited.

**Champion + Roller + Mills.**

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

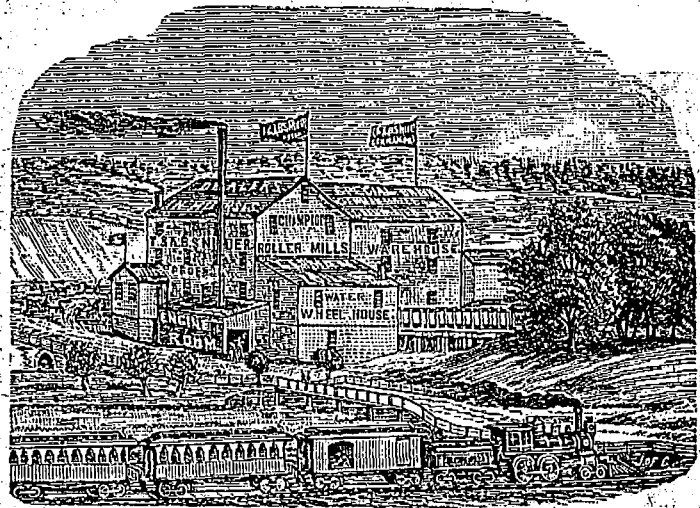
HIGH GRADE GERMAN HEXEL

—AND—

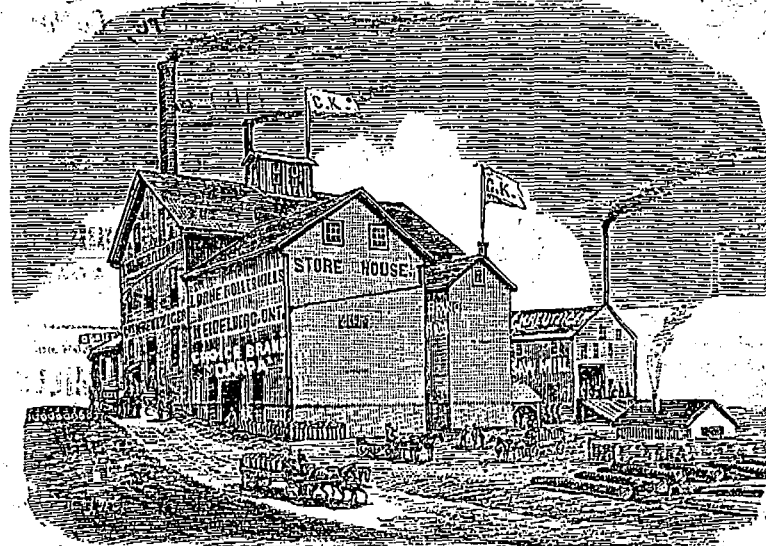
**= Granulated Patent Flour. =**

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



**LORNE ROLLER MILLS.**



**CHARLES KREUTZIGER,**  
PROPRIETOR,  
**HEIDELBERG, Ont.**

CAPACITY

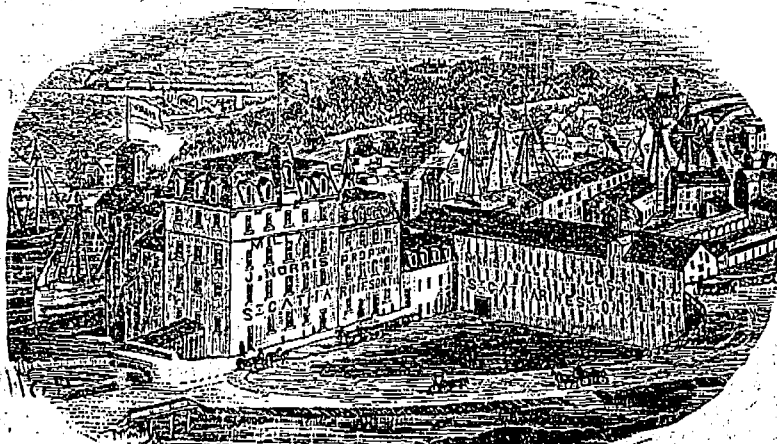
150 BARRELS PER DAY.

Special Brand, 'DARPA.'

SEND FOR SAMPLES.

**NORRIS ROLLER MILLS.**

James Norris, Propr., St. Catharines, Ont.



**JAMES PARK & SON,**

Pork Packers, Toronto.

L. O. BACON, ROLLED SPIRIT BACON,  
C. O. BACON, GLASGOW BEEF HAM,  
SUGAR CURED HAMS, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY or NAVY PORK, LARD in Tubs and Pails,  
The best brands of English Fine Dairy Salt in stock.

**R. McDOUGALL & Co.**

MANUFACTURERS OF

Iron-Force, Lift and Cistern

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**PUMPS,**

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WINDMILLS, &c.

GALT, - - - Ont.

BRANDS, Winter Wheat, —Pearl, Ruby, Herald, Sunbeam, Rocket, White Star, Spring Wheat, Rosedale, Solitaire. Brands registered. Send for samples.

# New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY

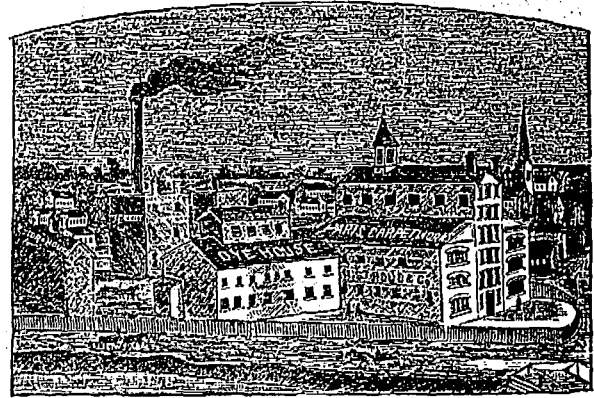
CHOICE STANDARD BRANDS:



**Whitlaw Baird & Co.,**  
MILLERS AND COMMISSION MERCHANTS,  
PARIS, ONT.

# PARIS CARPET COMP'Y

PARIS, Ont.



**H. STROUD & CO.** Proprietors, Manufacturers of *Extra Super, Super, Union Carpets, Damask and Venetian Stair Carpets, and Turkish Rugs in all sizes.*

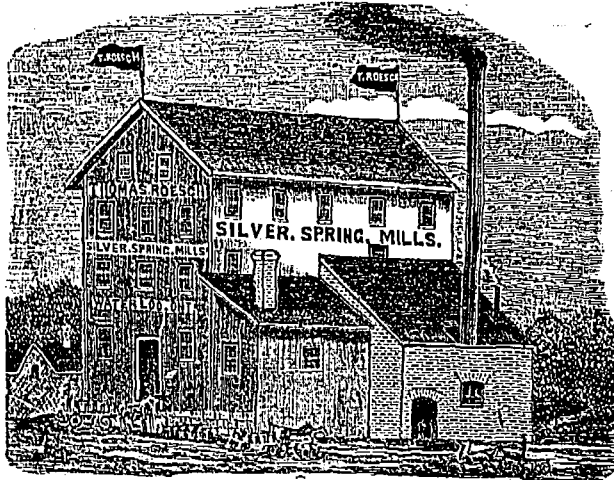
# SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

WATERLOO,

ONT.

SPECIAL BRANDS:  
"Beauty," "Giant" and Strong Bakers.  
A TRIAL SOLICITED. SATISFACTION GUARANTEED.



CAPACITY 75 BBLs. PER DAY.  
SEND FOR SAMPLES.

**New Premises!**

**New Machinery!!**

**New Type!!!**

Neatness & Despatch

**BOOK PRINTING & JOB**  
Of Every Description.

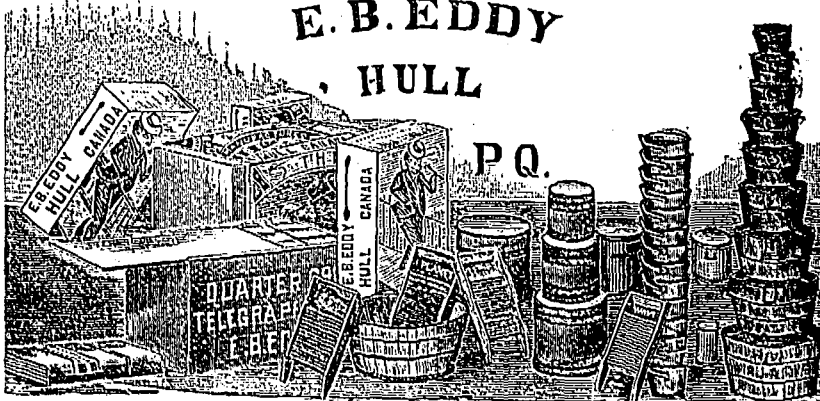
Executed with neatness and despatch at the new offices of the Canadian

**Journal of Commerce**

303, 305 & 305A St. James St.,  
(A few doors West of Victoria Square.)

The rapid increase in the size and circulation of the JOURNAL OF COMMERCE during the last few years has compelled the Editor and Proprietor to make new arrangements for printing and despatching, with the view of reaching its readers more promptly. For this purpose he is furnishing his new premises, Nos. 303, 305 and 305A St. James Street, with the latest improved machinery, including Folding Machines, Stitching or Binding Machines, Type-setting and Distributing Machines, and an assortment of the best Fonts of Type from leading American and Canadian foundries. With the facilities already on hand he is enabled to execute all orders for printing, stereotyping, &c., at reasonable prices and in the newest and best styles of workmanship.

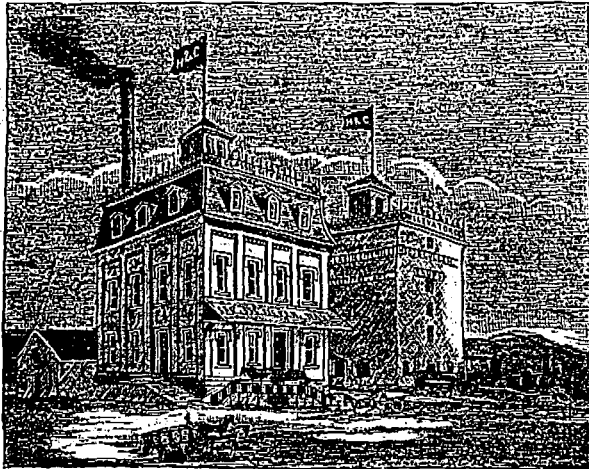
# E. B. EDDY HULL



JAMES HODD.

JOHN CULLEN.

**CLASSIC CITY MILLS.**



**HODD & CULLEN,  
ROLLER MILLERS**

*Flour manufactured on the celebrated Hungarian System.*

STRATFORD, ONT.

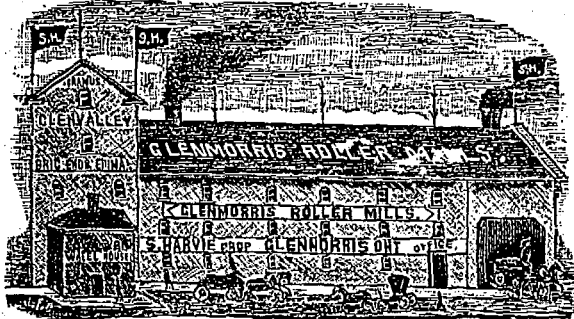
STANDARD BRANDS:

WHITE FROST, ANCHOR, CHALLENGE.  
(Choice Patent.) (Superior.)

Capacity 350 Barrels per day.

**Glenmorris Roller Mills.**

S. HARVIE, Prop'r, - - - - GLENMORRIS, Ont.



CHOICE BRANDS: *Glen Valley, Brig End and Edina. Send for Samples of our best. Give us a trial.*

**Blair Roller Flouring Mills.**

J. HILBORN, Proprietor,

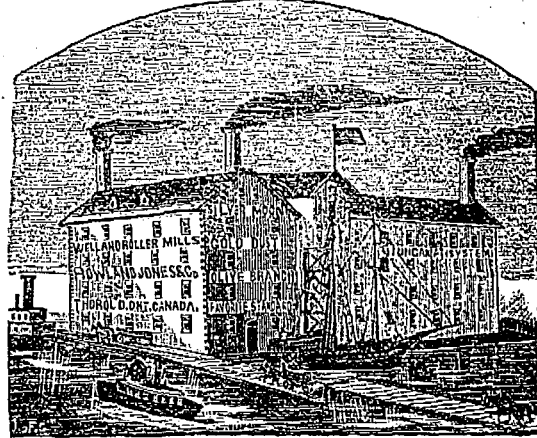
**BLAIR, - - - - ONT.**

SPECIAL BRANDS:

**"Echo" and "Beulah."**

**WELLAND ROLLER MILLS.**

HOWLAND, JONES & CO., Prob'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,  
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,  
Favorite, Standard.

CAPACITY 500 Bbls. PER DAY.

**HUGHSON'S ROLLER MILLS.**

R. T. HUGHSON, Propr., BLENHEIM, Ont.



Capacity, 80 BARRELS PER DAY.

Special Brands, "EXCELSIOR MILLS"  
AND "MINERVA."

Send for Samples and Prices.

**PORT DOVER ROLLER MILLS.**

A. H. COOKE, Prop'r., PORT DOVER, Ont.



Special Brand, "DOVER MILLS."

Capacity, 80 BARRELS PER DAY.

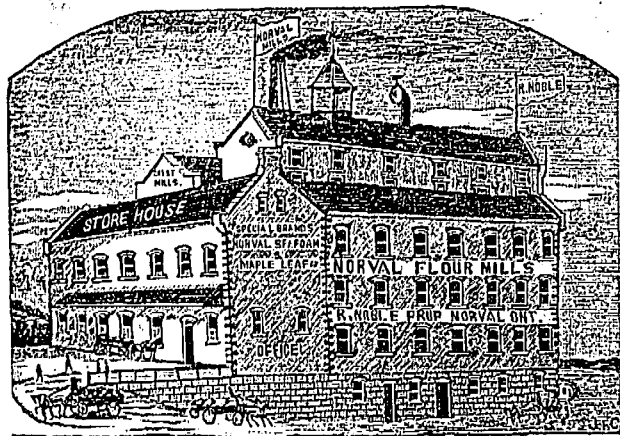
Send for Samples and Prices.



**NORVAL FLOURING MILLS.**

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller. — Superior Flours.

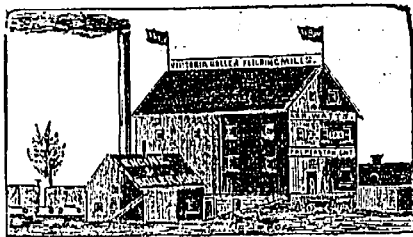


Send for Samples.

**Victoria Roller Flouring Mills.**

A. & R. WATT, Prop'rs,  
PALMERSTON, . . . Ont.

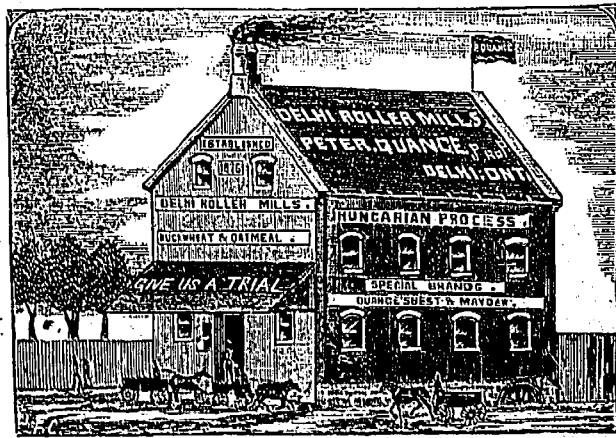
Capacity:  
80 BARRELS PER DAY.



Send for  
1000 Grade Samples and  
Prices.

**THE DELHI ROLLER MILLS.**

P. QUANCE, Propr.,  
DELHI, . . . Ontario.

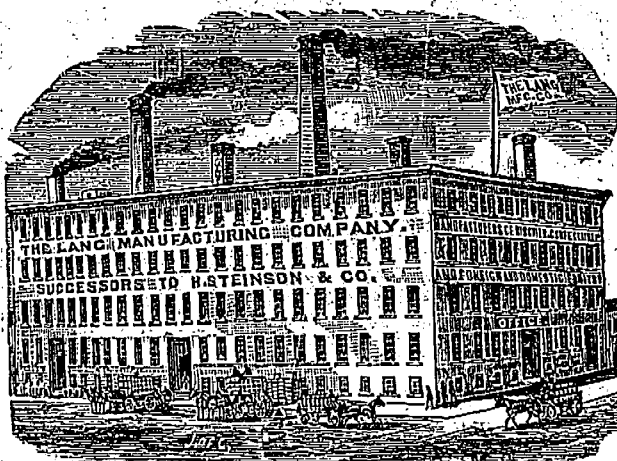


Manufacturer of Patent Process Flour, Cornmeal,  
Buckwheat Flour, &c.  
CAPACITY, 75 BARRELS PER DAY. BRAND: "MAY DEW."  
Send for Samples and Prices.

**THE LANG MANUFACTURING COMPANY**

(LIMITED),

SUCCESSORS TO  
H. STEINSON & CO.



MANUFACTURERS OF

**Biscuits & Confectionery,**

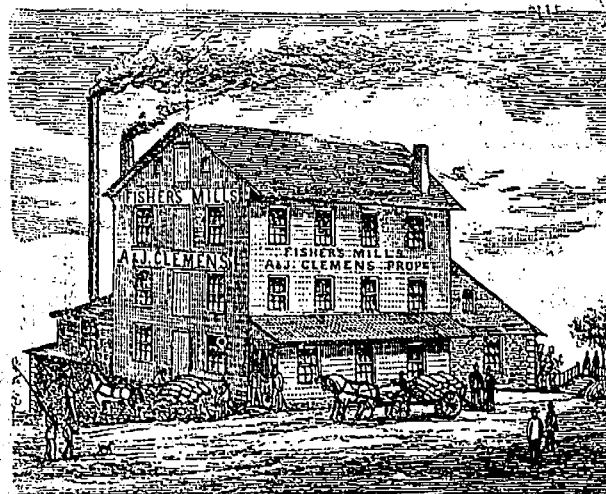
Importers and General Dealers in

FOREIGN & DOMESTIC FRUITS, &c.

18, 19 & 20 St. Monique Street, MONTREAL.

**THE FISHER ROLLER MILLS**

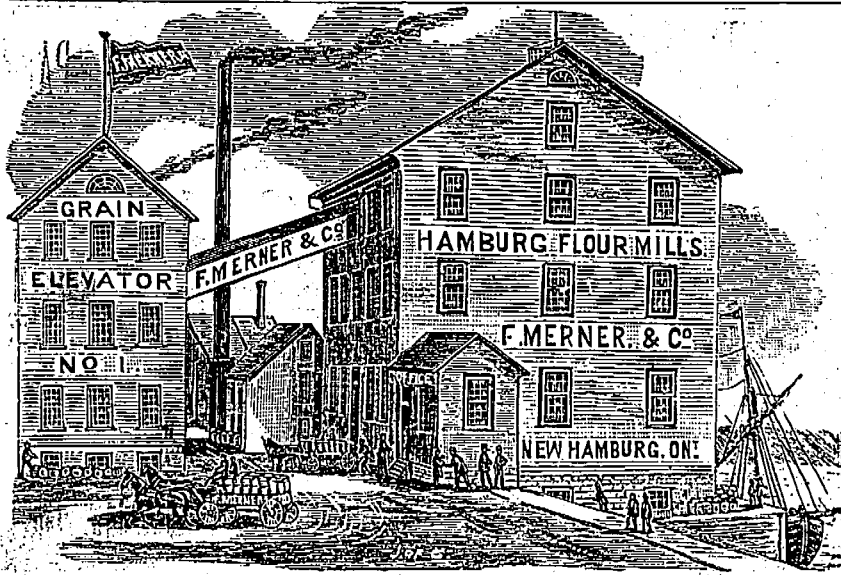
A. CLEMENS, Proprietor, HESPELER, Ont.



SPECIAL BRANDS.

"Venus" & "Anchor"

SEND FOR SAMPLES. PRICES UNEQUALLED.



**NEW HAMBURG ROLLER MILLS,**

NEW HAMBURG, ONT.

*F. MERNER & CO., Propr's.*

—MANUFACTURERS OF—

PATENT and FAMILY FLOUR  
CRACKED WHEAT,  
GRAHAM FLOUR, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PAT.

Highest Price paid for Good Wheat.

**Seaforth Roller Mills,**

SEAFORTH, ONT.

SMITH & McBRIDE, Proprietors,

MANUFACTURERS OF

THE CELEBRATED BRAND OF PRIZE  
PATENT AND MONARCH OF  
STRONG BAKERS.

Send for samples.

**Mount Forest Steam Roller Mills,**

W. H. HENDERSON, Propr.,

Mount Forest, - Ont.,

Manufacturer of High Grade Standard Roller  
Flour and Oatmeals. Solicits a trial.  
Send for samples and prices.

**ST. MARY'S OATMEAL MILLS.**

JAMES D. MOORE,

Grain and Produce Merchant,

MANUFACTURER AND DEALER IN

**OATMEAL,**

Wholesale only,

ST. MARY'S, Ont.

MITCHELL & SEAFORTH ROLLER MILLS.

WALTER THOMPSON,  
GENERAL GRAIN DEALER,

Manufacturer of and Dealer in

FLOUR, OATMEAL, CORNMEAL,  
SPLIT PEAS, AND POT BARLEY.

Mills: Mitchell and Seaforth.

All communications addressed to Mitchell.

MITCHELL, Ont.

**Plewes' Roller Mills.**

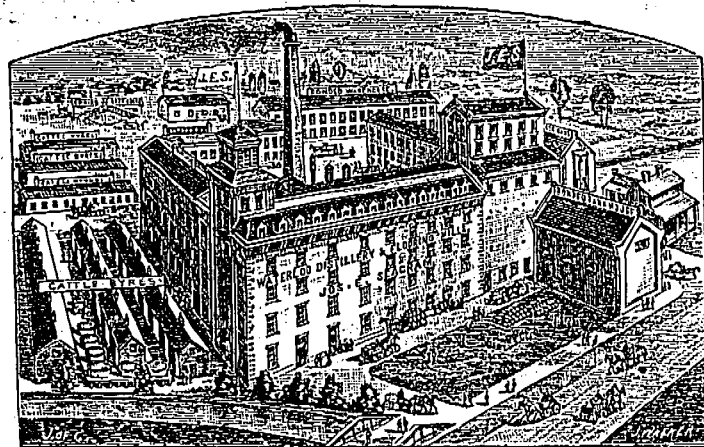
W. PLEWES, Propr., LONDON, Ont.

Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES.

**Waterloo Distillery & Flouring Mills. Jos. E. Seagram.**

Waterloo, Ont.



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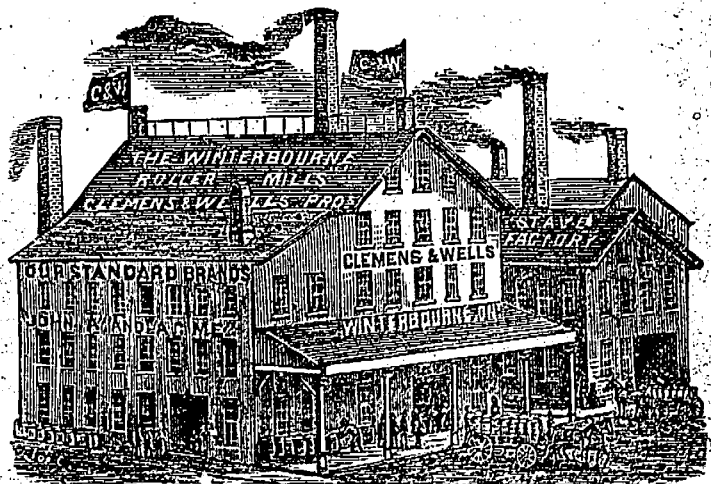
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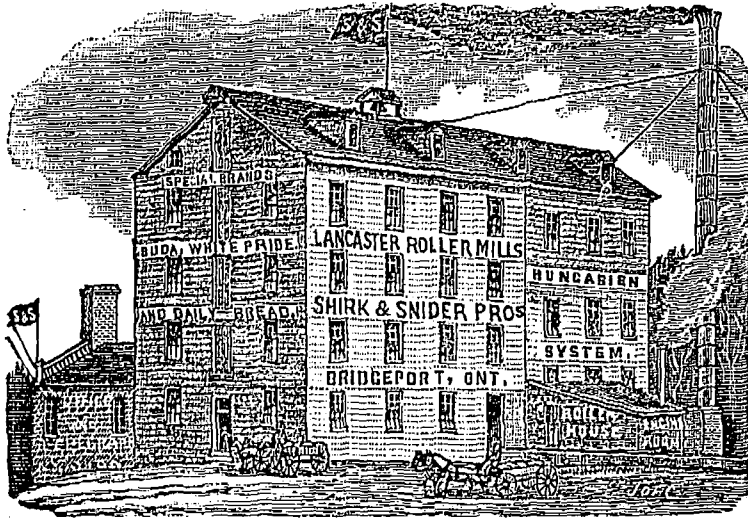
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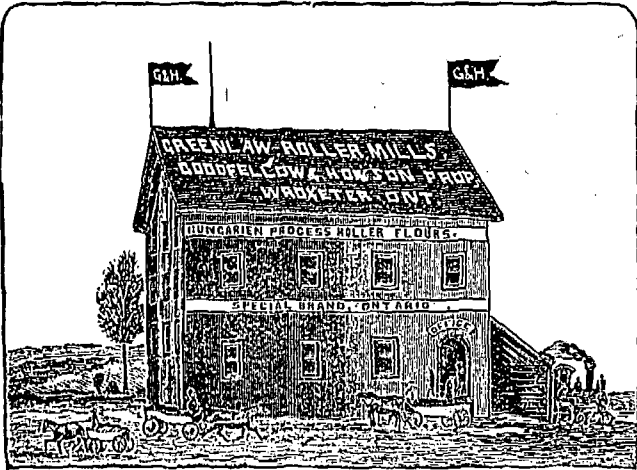
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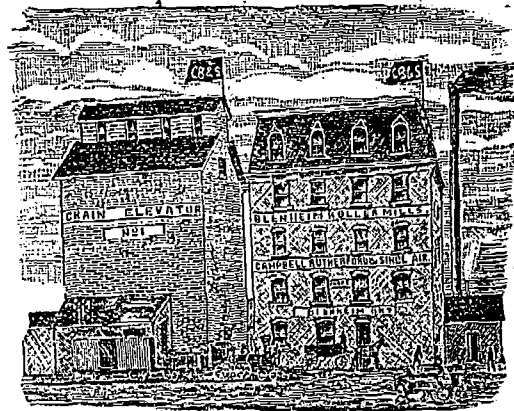
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 GOODFELLOW & HOWSON, Prop'r's, WROXETER, Ont.



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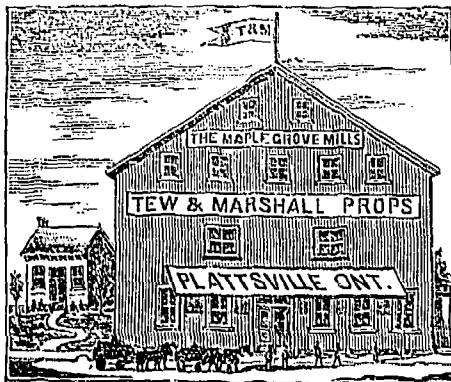
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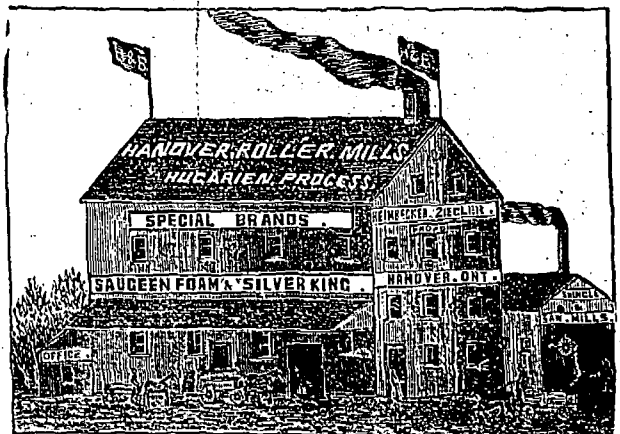
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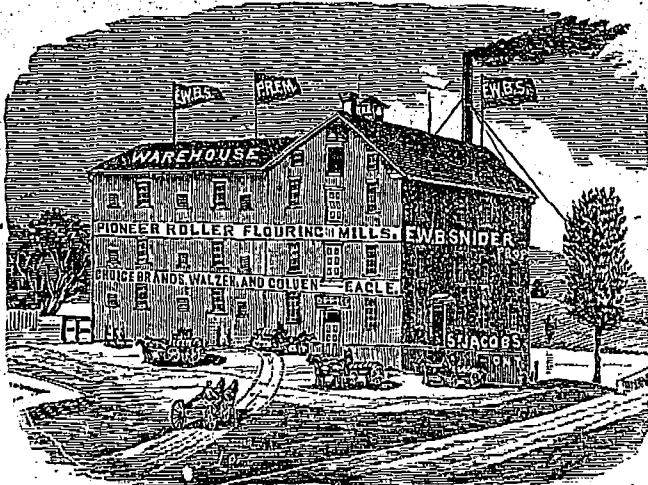


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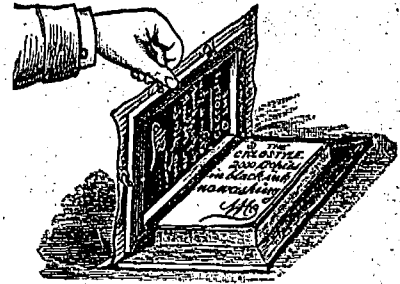
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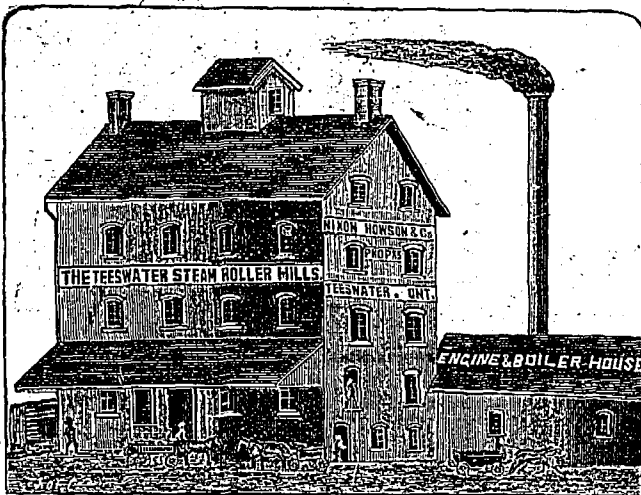
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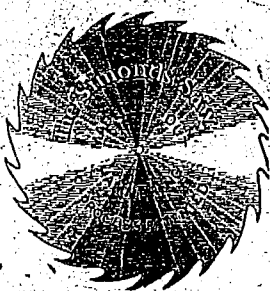
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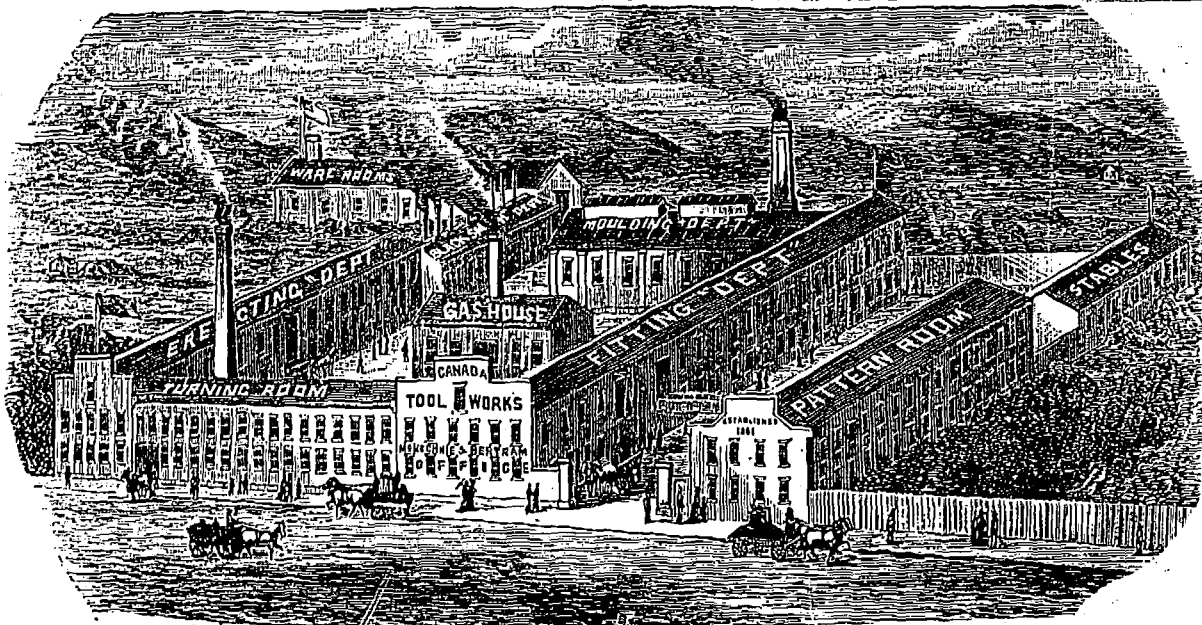
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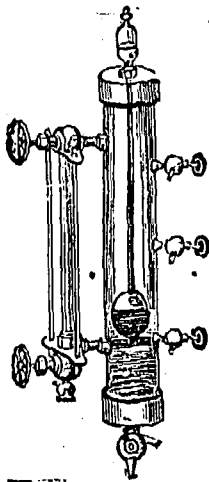
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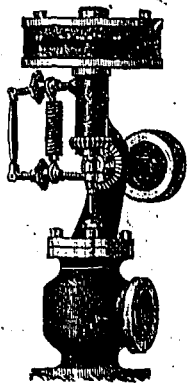
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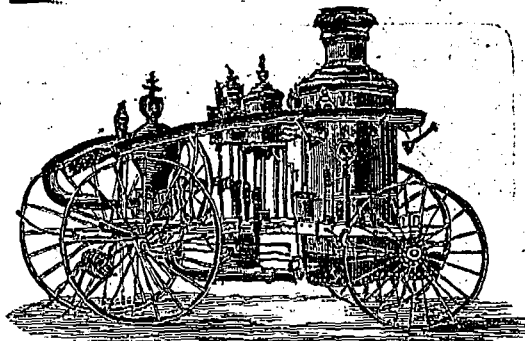
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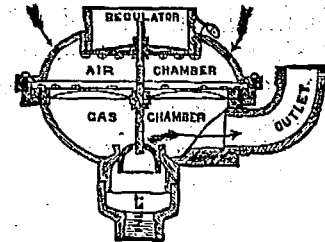
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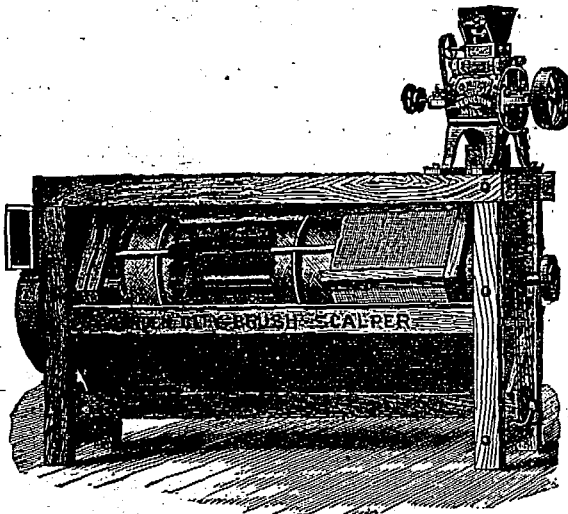
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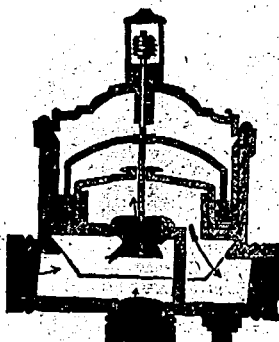
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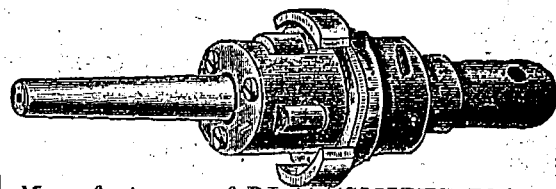
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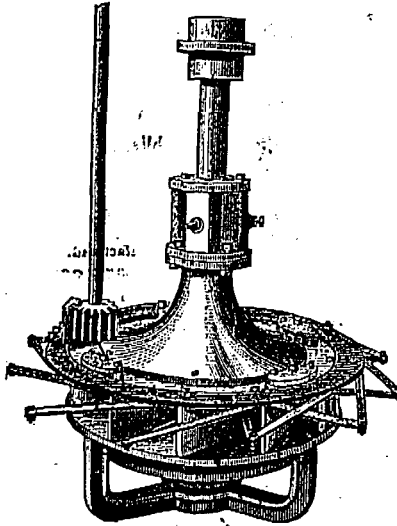
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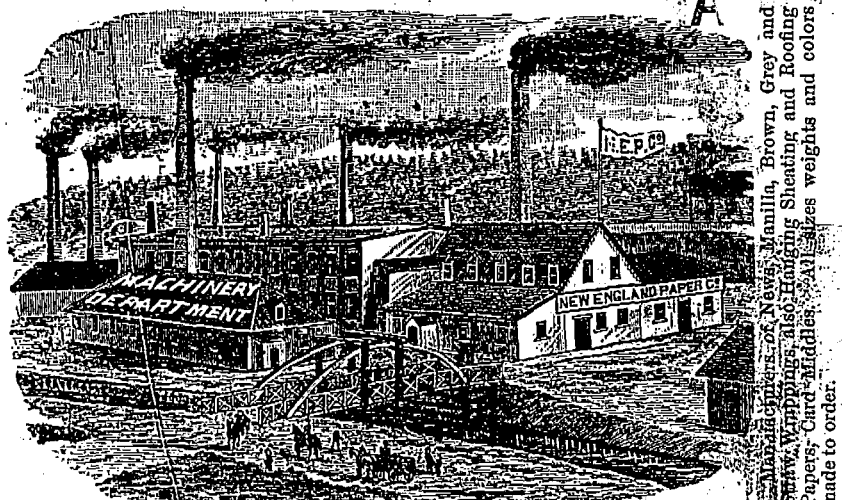
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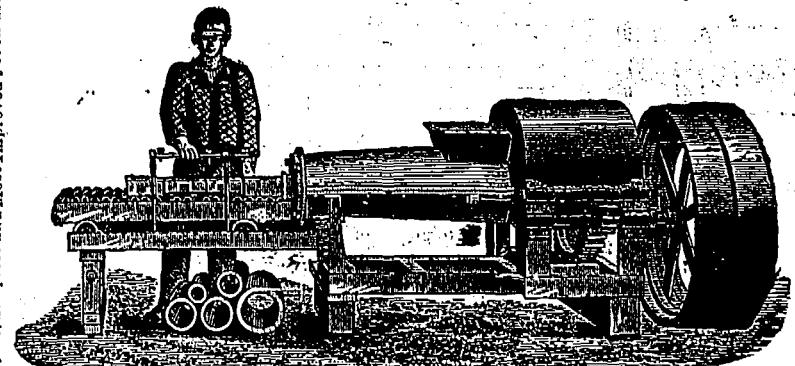
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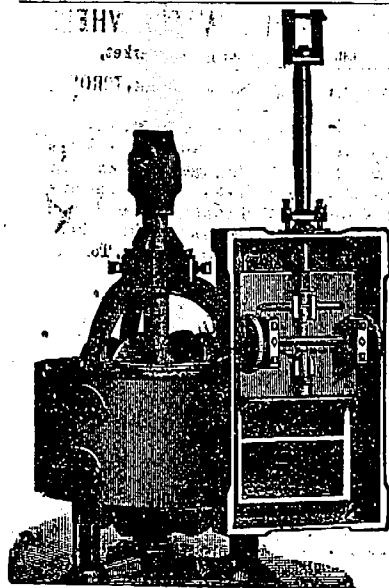


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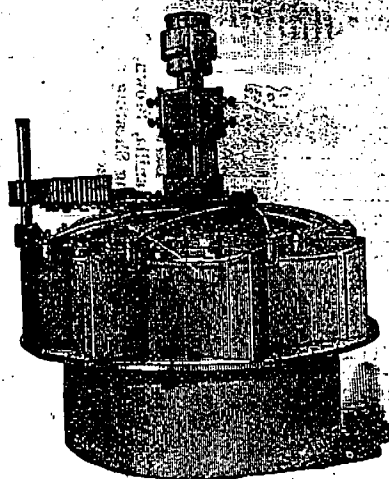
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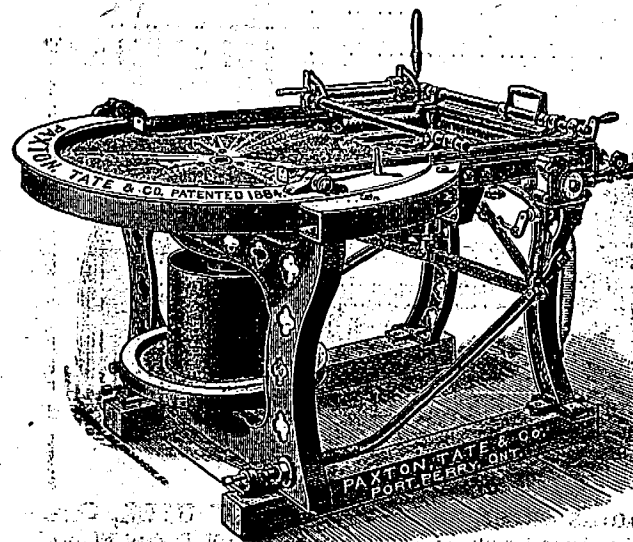
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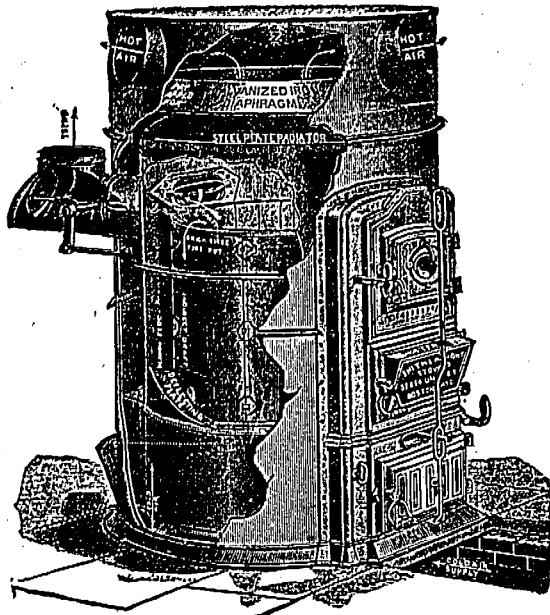
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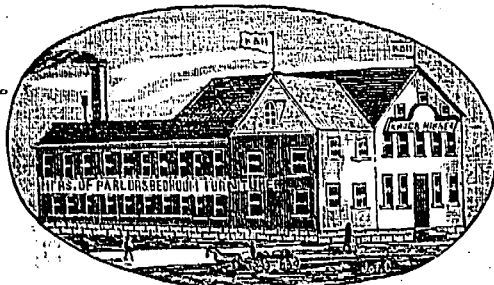
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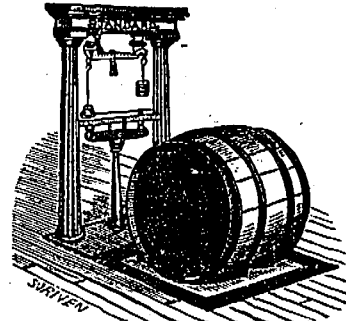
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Federal	2,309,500
Equitable	2,092,784
New York	2,081,085
Ætna	2,066,764
Confederation	1,970,335
North American	1,937,500
Sun	1,706,910
Ontario Mutual	1,673,950
British Empire	1,563,550
Standard	1,181,880
Union Mutual	734,650
Travellers'	571,750
Mutual Life of New York	552,390
Citizens'	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885	123,000,000
The membership number is over	50,000
The Reserve Fund amounts to	750,000
The total amount of death losses paid during 1886 was	838,675
The average amount of daily new business is	250,000
The amount of Government deposits, Ottawa and Albany	250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

Certificates incontestable—Assessments limited in amount—Increased cost of insurance provided for by the Reserve Fund.

Reliable Agents wanted for Toronto and in all sections of Canada not represented. Address J. D. WELLS, General Manager,

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OF LONDON.

ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
OF EDINBURGH  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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Send for an Estimate for your

**JOB PRINTING**

—TO THE—

*Journal of Commerce, Montreal.*

New Premises, New Type, Modern Machinery.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, . . . . . \$700,000  
GOVERNMENT DEPOSIT, . . . . . 51,000

WRITES LIBERAL POLICIES WITHOUT  
BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

**Scottish Union and National**  
INSURANCE CO'Y  
OF EDINBURGH, SCOTLAND.

Established 1824.

**M. BENNETT, Jr.,**  
General-Manager, North American Branch, Hartford, Conn.

Capital, . . . . . \$30,000,000  
Total Assets, . . . . . 34,472,705  
Invested Funds, . . . . . 13,500,000  
Deposit with Dominion Govt., market value, 126,000

**WALTER KAVANAGH,** Resident Agent.

117 St. Francois Xavier Street, MONTREAL.

**BRITISH AMERICA**

ASSURANCE CO.,

**FIRE AND MARINE**

INCORPORATED 1833.

HEAD OFFICE, - TORONTO.

Cash Capital and Assets, . . . . . \$1,133,666.52

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JOHN LEYS,	Deputy Governor.
Henry Taylor,	G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley,	John Y. Reid,
George Boyd,	George E. Smith,
C. D. Warren,	
GEORGE E. ROBINS,	Assistant Secretary.
H. A. HOLDEN,	Resident Agent, Montreal.

**The ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, . . . . . \$500,000.  
Assets, . . . . . 708,328.  
Income, 1885, . . . . . 517,378.

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

**National Assurance Company**  
OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

Capital, . . . . . £1,000,000 Sterling.

79 St. Francois Xavier St., Montreal.

**SCOTT & BOULT,**  
CHIEF AGENTS FOR DOMINION.

**The London Mutual**  
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.  
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.  
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 439 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

**FIRE, LIFE AND ACCIDENT.**  
**CITIZENS**  
**INSURANCE CO.**  
**OF CANADA.**

**CAPITAL, - - - \$1,000,000.**  
**CASH ASSETS, 1st January, 1886**  
 Per Govt. Blue-Book - 482,512.44  
 Deposit with Dominion Govt. 122,000  
 Losses, Paid to 1st Jan., 1886, 2,503,227.14  
**Income 1886 - - - 426,491.24**

**DIRECTORS :**

President:—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 C. A. Proctor. Robert Anderson. J. B. Rolland  
 Arthur Prevost. H. Montagu Allan.  
 ARCH. MCGOUN, Sec.-TREAS.  
**GERALD E. HART, GEN'L MAN'.**

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 RISKS TAKEN AT MODERATE RATES.

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Special Plans alone issued by this Company —  
**COUPON ENDOWMENT BOND**—payable in 15,  
 20, 25 or 30 years, yielding the assured from 100  
 to 350 per cent tonnage profit.

**READY MONEY ALWAYS OBTAINABLE.**  
 No Conditions:—NEGOTIABLE ANYWHERE,  
**LIFE, ENDOWMENT and ANNUITY FUND**, pay-  
 able at ages, 55, 60 or 65, yielding the assured from  
 150 to 500 per cent tonnage profits. Also issued with-  
 out tonnage features if desired.

**THE TERM TONTINE POLICY.**—15 to 30 years  
 by which the insured may obtain as cheap an in-  
 surance as that offered by Co-operative or Friendly  
 Societies. Tontine results to assured in cash from 110  
 to 243 per cent.

**COMBINED ACCIDENT & LIFE POLICY.**  
**COMBINED ACCIDENT & ENDOWMENT**  
**POLICY.**

**DOUBLE** sum in event of death from Accident.  
 Weekly Indemnity. Reduced rates.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Sept. 29, 1886.**

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine . . . . .	10,000	3-6mos.	.....	\$50	\$50	117
Canada Life . . . . .	2,500	7-6mos.	Feb & Sep.	400	50	420
Citizens, Fire, Life, & Accident . . . . .	11,880	6-12mos.	10 Sept 4 yr	85	7 1/2 (M.A.)	100
Confederation Life . . . . .	5,000	5-6mos.	.....	100	10	232
Queen City Fire . . . . .	2,000	.....	.....	50	10	.....
Western Assurance . . . . .	20,000	4-6mos.	30 J'n 30 S'p	40	20	153
Royal Canadian Insurance . . . . .	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America . . . . .	2,610	6	15 J' 15 J'an	100	20 100	90
Guarantee Co. of North America . . . . .	13,372	6	15 J' 15 J'an	50	10 50	97 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, Sept 23, 1886.**

					Market value p. p'd up share.
British and Foreign Marine . . . . .	50,000	50	20	4	£23 1/2
Calodonian . . . . .	.....	.....	.....	.....	£23 1/2
Commercial U. Fire, Life & Marine . . . . .	50,000	30	50	5	£24
Edinburgh Life . . . . .	5,000	10	100	15	£41
Fire Insurance Association . . . . .	100,000	5	£10	£2	10s 15s
Glasgow & London . . . . .	.....	.....	.....	.....	20s 30s
Guardian Fire and Life . . . . .	20,000	13	100	50	£65
Imperial Fire . . . . .	12,000	£7 p. sh.	100	25	£158
Lancashire Fire . . . . .	100,000	30	20	2	£61
Life Association of Scotland . . . . .	10,000	15	40	81	£52 1/2
London Assurance Corporation . . . . .	35,862	48	25	12 1/2	£56
London & Lancashire Life . . . . .	10,000	10	10	1 1/2-20	70s 85s
Liverpool & Lond. & Globe Fire & L. . . . .	£301,775	70	20	1 1/2	£30 11s 3d
Northern Fire & Life . . . . .	30,000	70	100	5	£225
North Brit. & Merc. Fire & Life . . . . .	40,000	56	50	6 1/2	£36 3s 9d
Phoenix Fire . . . . .	6,722	£21 p. s.	.....	.....	£227
Queen Fire & Life . . . . .	200,000	30	10	1 1/2	£62s 6d
Royal Insurance Fire & Life . . . . .	100,000	60	20	3	£39
Scottish Imperial Fire & Life . . . . .	50,000	6	10	1	£25
Scottish Provincial Fire & Life . . . . .	20,000	15	50	1 1/2	£15 1/2
Standard Life . . . . .	10,000	58 1/2	50	12	£50
Star Life . . . . .	4,000	6	25	1 1/2	£19 1/2

**North British and Mercantile**  
**FIRE AND LIFE**  
**INSURANCE CO.**  
 Established 1809.

**Resources of the Company.**

Authorized Capital, .....	£3,000,000	Stk.
Subscribed, .....	2,500,000	"
Paid Up, .....	625,000	"
Fire Fund and Reserves as at 31st December, 1883, .....	1,592,235	"
Life and Annuity Funds .....	3,541,134	"
Revenue—Fire Branch .....	1,180,805	"
do. Life and Annuity Branches, .....	651,307	"

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier Street,  
**MONTREAL.**

D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
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**ROYAL INSURANCE CO'Y**  
 OF LIVERPOOL AND LONDON

**FIRE AND LIFE**  
 Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$26,000,000**  
**FUNDS INVESTED, - - - - - 21,000,000**  
 Investments in Canada for sole protection of  
 Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: **MONTREAL.**

Every description of property insured at moderate rates of premium.  
 Life Assurances granted in all the most approved forms.

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 ASSURANCE CO.—Limited.

OF LONDON, ENGLAND.  
 Capital, - - - - - £2,500,000 Sterling.  
**MONTREAL, 64 St. Francois Xavier Street**  
 FRED. COLE, General Agent.

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.

**CAPITAL, - - - - - \$10,000,000.**  
 Insurances effected at Lowest Current Rates.  
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 Safe and Reliable Agents wanted in unrepresented districts.

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**WOODSTOCK, ONT,**

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, - - - - - \$30,500,000  
Funds Invested in Canada, - - - - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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WENTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH,  
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**THE**  
**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - - - - - \$500,000.

HEAD OFFICE:  
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MONTREAL.

President, - - - - - Vice-President,  
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MANAGING DIRECTOR,  
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA—possesses a record for both reliability and liberality, one proof of which is that it has paid over four thousand losses, and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**British and Foreign Marine**  
**Insurance Company**  
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**Insurance.**

ESTABLISHED 1803.

**IMPERIAL**  
FIRE INSURANCE COMPANY,  
OF LONDON.

W. H. RINTOUL, Resid't Secretary,  
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, - - - - - £1,600,000 Stg.  
Paid-up Capital, - - - - - £700,000 Stg.  
ASSETS, - - - - - £2,223,552 Stg.

**QUEEN INSURANCE COMPANY**  
OF ENGLAND.

**FIRE AND LIFE.**

Capital, - - - - - £2,000,000 Stg.  
INVESTED FUNDS, - - - - - £660,818.

H. J. MUDGE,  
MONTREAL,  
Chief Agent in Canada.

**THE WATERLOO MUTUAL**  
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, - - - - - \$170,000.00.

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**GORE DISTRICT**  
FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - - - - - HON. JAS. YOUNG, M.P.P.  
Vice-President, - - - - - A. WARNOCK, Esq.  
Manager, - - - - - B. S. STRONG.

**MERCANTILE**  
FIRE INSURANCE COMPANY.  
WATERLOO, ONT.

Subscribed Capital, - - - - - \$200,000.00  
Government Deposit, - - - - - 20,100.00

Losses Promptly Adjusted and Paid.

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P. H. SIMS, Esq. - - - - - Secretary.  
JAMES LOCKIE, Esq. - - - - - Inspector.

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**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
Deposit with Government, 50 000

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HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN, L. BLAIRIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
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BARRISTERS.

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Barristers, &c.,  
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

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J. G. OURELL,  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34 James St. N.

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Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson St., South Hamilton, Ont.

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BARRISTERS & SOLICITORS.  
Office corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. Mr. Mulken.

Renfrew, Ont.

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Barrister, Attorney-at-Law, &c., &c.,  
Official Assignee for the County of Renfrew,  
Office:—Reglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

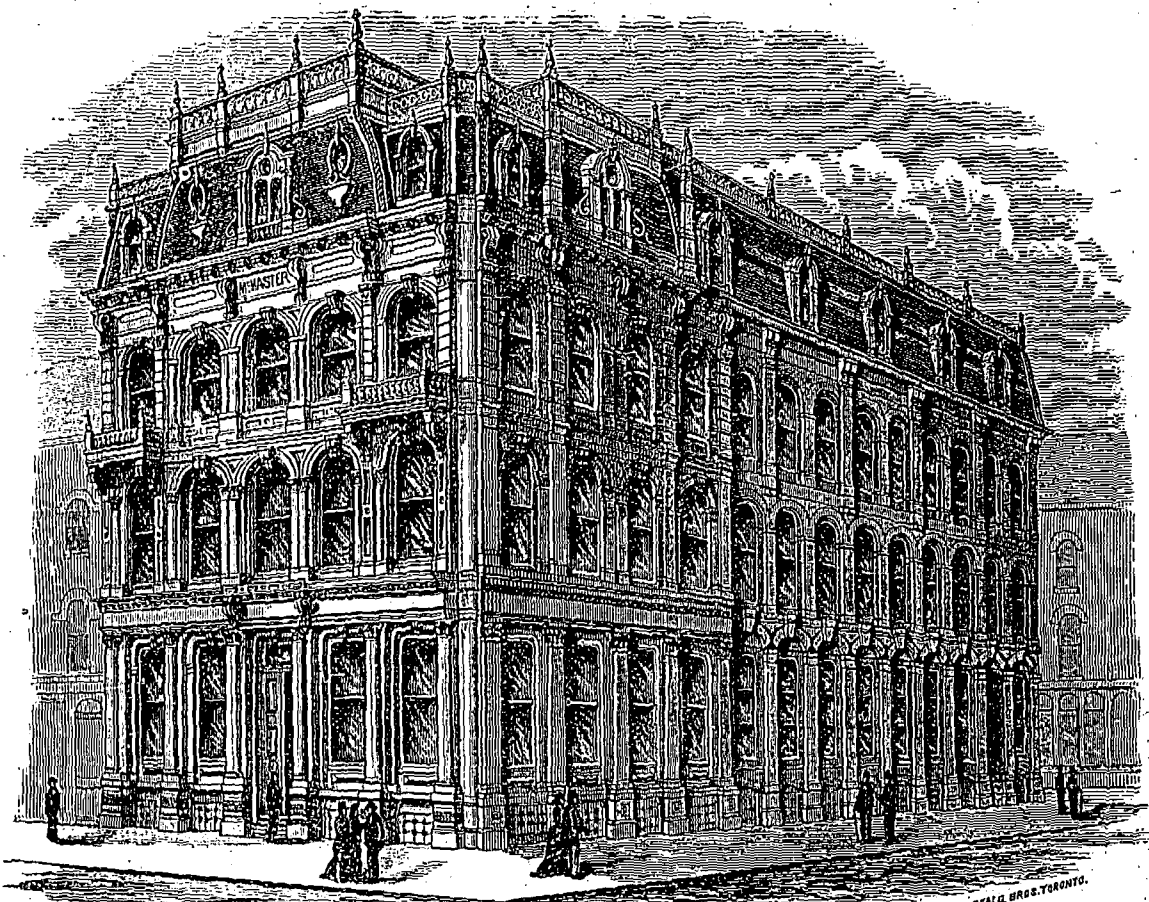
G. W. WELLS,  
(Late Killmaster & Wells)  
BARRISTER, SOLICITOR, &c.

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KLEIN & MacNAMARA,  
BARRISTERS, SOLICITORS, NOTARIES, &c.  
Walkerton, County Town of Bruce Co., Ont.

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 CARPETS, OIL CLOTHS, &c., &c.

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