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VOL. 5.
WINNIPEG, MARCH 1st, 1887.
No. 23.

## The Commercial

Sournal devotai to keephy a comprehenslie recond of the try-sactlous of the Monetry, Morcantile and Manufacturing interetts of Manitoha and the Canadian Northweat.

## ISSUED EVERY TUESDAY

Tha Conymactal will bo malled to any addroen in Canada, Unitiod States or Great Britaln at ge.con year in sdrance.
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## WINNIPEG, MARCH 1,1887

Dr. Whitman will open a drúg slóre" at Banff.
Richardson \& Kerr are opening a géneral store at Calgary.
J. Buckasas, shoemaker, Neepawa, has moved to Rapid City.
Wilson \& EvMet, butchers, Calgary, have sold out to John Holland.
A. W. Dodoe, barrister, of Winnipeg, will cpaiz a law office at Carberry, Man.
T. E, Martis, Regina, has received a car of lumber from New Westminster, B.C.
H. J. Wrodside, jeweler, Portage la Prairie, will open a branch, buminess at Carberry.
Mocizrox; bf" yaik Hotel, Benff, will take Blackwell; of wininhegtintio partnerbip.
J. K. Pattos, drugs, Minnedosa and Neepa. wa, has moved his Neepawz branch to. Rapid City.
D. Jackson, a Winnipeg dealer in clothing on a small scale, has been closed out by the sheriff.

Residenis of Deloraine and vicinity, now supply themselves with coal found in their own district.

The new Eau Clair Co's lumber mill at Calgary, will be ready for operation as soon as the river is open to float logs.
Tris Government has called for tenders for the delivery of telegraph poles for the line botween Battleford and Humboldt.

Smithe a Co., of Regina, are having a build. ing erected at Moosomin, Assi., which will be used by them as a banking office.
Cousins \& Scatcherd, general storekeepers, Medicine Hat, Assah, have opened a branch store at the Ford hotel, Dunmore.
McBride, of London, Ont, has purchased property in Calgary, whereon he will erect a building and open a hardware store.

Templeton \& Harper have opened in the flour and feed business on the corner of Main Strect and Burrows Avenue, Winnipeg.
The Bauk of Britiah North America is having premises fitted up on Main street, Winnipeg, and will open a branch here on the first of March.
W: J." Boyd, 'confectioner, Winnipeg, has bnught out A. W. Forrest, in the same line of bisiness also in Winnipeg, at 53 Portage Avenue.

Joun Sinclair, a successful trader of Norway. House, who has made $n$ small fortune in the business, was in Hinnipeg last week with over $\$ 1,000$ worth of furs.
A movement is on foot at Manitou to induce Messner to move his flour mill from St. Iroon to that place, and put in new process machinery. $\$ 3,000$ bonus is asked to carry out the project.

The first number of the central experimental farm bulletin has been issued. Any person wishing a copy may secure ont by sending their address to the "Experimental Farm," Ottawh.

The following have been burned out at Yort Arthur: McIntosh \& Jolinson, general store: Hodega Hotel; Queen's Hotel; West \& Shrew, dry goods; Mrs. Finlay, millinery; Keefer \& Keefer, law office.

Nomices are given of application to Parliament to incorporate the Imperial Trust Company, of Brandon; also the Brandon, Souris and Rock Lake Railway Company, to build a railway from Brandon, Manitoba, by way of Souris and Rock Lake, to the United States boundary line.

WV, O. Bailey, of High Bluff, Man., cleared about $\$ 3,000$ from 240 acres of land, mostly in wheat. This is a very good return and shows that wheat furming in Manitolur may be ren. dered profitable even under adverse circumstaices, such as were encountered last year, namely, lighter crops than usual from drought and very low prices for the products.
Joun Marr and J. J. Arsenault, of Wapella, have been canvassing Moosomin and vicinity for funds to carry out the project commenced some time since, of finding coal on the lipestone. The shaft, so far, is 60 feet deep, and, according to the report of Mr. Miller, an experienced coal miner, there seems to be little doubt that the fuel will eventually be reachod.
W. A. Baldwis, T. H. Yentiand, John Moir, R. H. I'eel, W. R. Ross, Y. Mawhinney, and James Stewart will apply for incorporation, under the mame of the Holland Milling Co., for the purpose of establishing a milling business at Holland, Man. The capital stock of the prom posed company is placed at 815,000 , in shares of $\$ 25$ each.
Tir following losses have been occaoioned by fire at Ninnedosa: James Leslie, shoemaker, loss $\$ 200$; Wm. Pearson, jeweler, los, $\$ 400$; G. W. Beynon, law office, loes, 8600 ; S. Eair. hairn, furniture, loss 83,500 ; G. Perry, con. fectioner, loss $\$ 400$; Mrs. Crosley, lows 8400 ; J. H. Ashdown, lons 8300 on building; W. Wagshaw, loes $\$ 2,000$ on building; A. H. McIntyre, jeweler, loss $\$ 200$; M. Elliott, loes on building, $\$ 1,500$; Roche, damage to building, \$300. Wright was the only one carrying an insurance of all those suffering, and his loss will be entirely covered:

Ante-bliction expectations were very mislead. ing in some instances, and none more so than in the case of Nova Scotin. A few months ago the Liberaly made a clean sweep of that province in the local elections, to the great delight of the party, who looked forward to a similar result in the Dominion elections. So strongly was Nova Scotia counted on for the Liberals, that some papers would only concede one or two seats to the Government. But what a surpriso han been the result? Nova Scotin, secession and all, solid for the Government: To account for this entire failure of forecasts has been the puzzler to politicians. Various theories have been advanced, and here is another one not previously noted, which may help to solve the question. A few days before the election the Hadifax Chronicle, the leading Liberal orgau of Nova Scotia, published a villsinous looking portrait, alleged to be a representation of Hon. Edward Blake. It is just possible that the herring. backs accepted the cut as a faithful copy of the Liberal leader, and rather than place an apparent ex.convict at the head of the country, they voted Conservative. The Chronicle should be suppressed.

One of the most hotly contested elections in Canada during the late contest, was that in the city of Winnipeg. It was nip and tuck throughout, and the winner only got there by a dozen votes. Canada was ransacked from one end of the country to the other, for absentee voters, and several points in the United States sent in their quota. The outside votes were nearly all plumped for the successful candidate, otherwise the majority would have been considerably the other way. Hail the vote been confined to residents of the city, Mr. Sutherland would undoubtedly have secured a umall majority, uotwithstanding that he had to contend ugainst the host of both Domin. ion and Local Govermment politicians and officials who have their headquarters at Winnipeg. Mr. Sutherland has every reason to feel proud of the very large vote of bona file residents of the city which he polled. Money is said to have been spent very freely, and there is quite a possibility that Mr. Scarth may not be allowed to take his seat. A number of his supporters have already been charged with acts of bribery of a very serious nature, which will be ventilated in the courts. Mr. Scarth personally has an enviable reputation for honesty and integrity of character, and it is to be hoped that any unlawful acts, if committed by his agents, were done without his knowledge and consent.

The Interstate Commerce bill promises soon to be brought in force throughout the United States. Many of the individual states have adopted the principle of the bill into the state railway legislation. In Iowa, the railway com. misuioners have been dealing with a case wherein the Chicago, Burlington \& Quincy railway tompany charged more on coal for a shorter haul than it did for a longerhaul. The railway company claimed that the rate for the long haul was 2 very low one, but they sere nbliged to make it owing to active competition. It was further represented that in the case of the shorter hanl to Glenwood, the cars had to be
returned empty, whereas in the longer hanl toCouncil Bluffi, such was not necessary. The commissioners decided that to allow a different rule for local freight would throw all the inequalities, of whicla so much complaint has been made, upon domestic commerce, to which we caumot consent. The commissioners are satisfied that the section will be engrafted into the state lcgislation and that the question raay as well be met now as any time. With this view, the commissioners would advise the Chicago, Burlington, Quincy railway to revise its tariff to comply with the provisions of the interstate commerce lill." 'rhere seems to be a pretty general move on the part of the railways to accept the new measure. Already several councils of railway officials have been held, with a view to make arrangements to meet the re. quirements of the bill. In the case of some railway companies, it is claimed that the Inter. state Commerce Bill is really favorable to them. At a recent meeting of the Pennsylvania Railway Co., it was generally conceded that the measure was very favorable to that company. Of course this is an exceptional case, and as a rule the introduction of the bill will undoubted. ly reduce local traffic rates, and perhapz increaso through rates.

A great deal of discussion has been going on in the Canadian press of late in regaril to the public delt. Widely varying estimates of the liabilities of the country have been presented, according to the political party tinge of the spectacles through which the figures were viewed. As enormous a difference as from $\$ 20$,. 000,000 to $\$ 30,000,000$ has been figured out be. tween some of these alleged financial statements. The minimum amount of the public debt of the Dominion is of course displayed in the Govern. ment papers, Conservative organs usually plac. ing the total, after deducting all assets, at $\$ 100,000,000$. On the other hand the Liberals generally figure the amount up to $\$ 220,000,000$. It is worthy of note that the Toronto Mail eati. mates the public debt of Canada at $\$ 5,000,000$ above Mr. Blake's showing. The Mail says:"Our own belief is that it (the debt) is $\$ 225$,. 000,000 . The difficulty of determining the exuct figure arises from the fact that we still cling to the antiquated fashic of being a year behind with the Public Accounts. Assuming, however, that the net debt is only $\$ 190,000,000$ is it not time for us to seriously consider the situation?" The Mail believes that the debt is much more likely to increase than be diminished in the future, and points out a number of ways in which heavy calls will likely be made upon the Treasury. Quebec wants $\$ 10,000,000$ to expend in railways, for the develogment of her norihera territory. Then there is the scheme which is being pressed in Ontario, for the assumption by the Dominion of the deben. ture debt of the municipulities, contracted in assisting railways, and which amounts to about $\$ 13,000,000$. There is also the expenditure in connection with the Indian and Police depart. ments in the Northweat, which must go on in. creasing for some time. The Nail also clesses the Hudson's Bay Railway among the andertakings for the carrying out of which reconre will be had to the Dominion treasury. The Mail doubtlesu believes (and jutty too) thent in
keeping with the general policy of the Dominion in aiding eastern roals by large cash subsillies, tine Hudeon's Bay roml should aleo have a right to participate in a similar manner. The Mail thinks it is time to call a halt in our expendi. ture, and commence remolutuly the work of reducing the public debt. It concludes as fol. lows: "The cry that it is unpatriotic to examine such startling truths as these-that duty to country demands the suppreasion of everything unpleasant least our credit abroad ahould be injured, is unworthy of Canadiana. It is evident that to obtain new population and to retain our own people at home, the Dominion expenditure must be reduced somehow on a heroic acale. The reduction must be wholesale, aystematic and fearless; but where is the man with nerve enough to wield a remorseleas knife; and, above all. where is the party to cheor him on?"

The bucket-shops get the blame for a great deal of the heaviness and depression which has been the ruling feature in wheat of late. It is claimed that the bucket-shops take the aupport from legitimate trading in the cereal, and that people who would otherwise buy the real stuff, now speculate purely on the rise and fall in prices through the bucket-shops. The contention looks reasonable enourb. If the bulk of the parchases, which are givgn to the kiacket. shops, were done in a legitimate yay, it would certainly give a great stinulus to the markets. Gambling purchases in the bucket shops have no effect in stimulating the markets; whilst it is just so much support takon from thom, provid. ing the purchases would otherwise have been made in a legitimate way. The theory that grain prices are made in Iiverpool cannot le said to apply with force to the present situation. Of late years British markets have showa a ten dency to follow rather than lead American, and British buyers have abstained from purchasing on weak American markets. The theory that the bucket-shops are the causo of low pricos is fast gaining adherents in the States, and in several quarters measures are being considered for the legal suppression of this huge aystem of gambling. In dealing with the subject, the Chicago Daily Business says: "At no time has it been nore evident that the market needs the support of buying, which has been tranaferrsd to "bucket-shops," and until they are crushod it is doubtful if even a declaration of war would be responded to by an advance aufficient to gladden the hearts of the long-suffering bulls. With the trade now absorbed by them restored to legitimate channels, the stimulus of war and crop-damage reports would once again be felft in a marked degree, and instead of dull, listless markets, activity commensurate with the governing causes follow." :The opinions expremed by Daily Business are generally endorsed by the commercial press, and with the discemination of these views, a strong cruande against the bucket-shop may be expected.

The Government geological survey whows there is enough coal botween Rocky Mountain House and Yitt to supply the Territorion for all time.

## Stat-Issisted Coloniation.

The question of atate directed colonization is very much alive just now in England. Lord Barbazon has forwarded to Lord Sulisbury n scheme for carrying out the views of the society that fromotes that kind of emigration, and Lord Saliabury replies that the scieme is not quite detailed enough to enable the Government to consider it with the viow of asking Parliament for any large aum of money. The inference to be drawn from his langunge is that if the society can formulate a sclicme which can commend itaelf to minds favoring the general idea, it will be favorably and serionsly considered. To this method of encouraging emigration to Canma there can be no objection. The selection of suitable persous and families, and the assisting them to settle on land in the sewer districts of Canada is a distinct gain to all concerned. It esmentially differs in its purpose and its probable reeults from the assisted pauper emigration that cortain philanthropists in England deaire to promote, and which the Government of Sir John Macdonald has been assisting. We do not want paupers drawn from the cities of Enyland dumped in the cities of Canadia, nor indeed into the country districts either, for they lose no time in' gravitating to the towns and becoming obnoxious in various ways. Properly selected people, no matter from where taken, if assisted in making a start in farming in our Northwest should not fail to prosper and be an advantage to the country. Probably the further working details of the scheme will be submitted to Lord Salisbury and some plan adopted, if ouly in the first instance, to make an experiment. - Montreal Herald.

The New Iork Commercial Bulletin discusses the retaliatory measures as follows :-
The "sober second thought," it is gratifying to see, is begiuning to tell in regard to the proposed Canadian retaliatory and non intercourse bill. Many members of Congress who at the start were disposed to regard such a measure as justifiable, are now coming to the conclusion that any such device for attaiuing the desired result would do us more harm than good. It is also intimated that although the bill wasiraited by a member of the Cabinet, it is extremely doubtful whether at will receive the President's signature if it is sent to him during the expiring hours of the session. There is reason for believing, moreover, that the vigorous expressions of Western public sentiment against the bill have not been without effect upon the mind of the Executive. Mr. Cleveland just now, we notice, is not disposed to go out of his way to antagonize Western seutiment on this or other questions of natioual importance.

Krep your troubles and your failures to yourself; the wrorld cares nothing for them. Let your su:ccesses be known. Twill help to advertise you, for people worship prosperity. No great prize is won without a severe struggle, no matter how strong appetrances may be to the contrary. With every business "knook out," pick yourself up with the determination to have one more "rvund." That's the kind of puth which will win single-handed, or where other qualities are wanting. Do not be coutent with that self.satisfied feeling that you are "about as smart as they make 'em." Examine yourself and see if you are redlly making as sturdy an effort for business as you ought.A merican Slorekeeper.

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## IRE DOMINION ELECTIONS

The recent contest has decided cue point clearly, and that is, that little dependence can be placed upon the result of provincial elections, in estimating forecasts of an election for the Dominion Parliament. Within a few mouths previous to the dissolution of Parliament, provincial clections had been held in all the provinces of Canada, with most favorable results to the Liberals. These provincial contests were very generally supposed to foreshadow the overthrow of the Conservative Government in the coming Dominion elections. The Liberals therefore went into the contest with a great degree of contdence and enthusiasm. They pointed ecstatically to the Liberal victories in Nova Scotia, Ontario, Quebec, etc., as certainly indicating their success in the Dominion elections. On the other hand, the Conservatives could not but admit that matters looked serious for then. The result, however, has been quite a surprise to those who placed such unbounded confidence in the forecasts as gauged from the provincial elections. True, the Gorernment has been returned with a very narrow majority, in comparison with its strength in the last House ; but in Nova Scotia, where the Liberals made a clean sweep a few months ago, the Dominion Conservatives have now carried that province by a majority of two to one.
The result in Nova Scotia camnot be other than plasing to those who would place their country before party. That province was swept by the Liberals at the time of the provincial elections on no less a cry than the dismemberment of the Canadian confederation. Their success was looked upon in the Old Country as .the first step in the disintegration of the -Dominion, and was hailed in the United States as presaging the dissolution of Canada, to be followed by a move in favor of anmoxation. The decisive victory for the Government, however, has completely knocked the leys from under the movement against the stability of the Dominion, and leads to the conclusion that the - people were formerly misled by a party cry, which mistake they have now acknowledged and repudiated at their earliest opportunity. As in the Local, so in the Dominion elections, the repeal
agitation was the leading, cry of the Liberals in Nova Scotia. The Halifax Chronicle, the leading Liberal organ, laily assured its readers that Mr. Blake's suc cess weuld give them repeal from the Canadian colfederation, to be followed by Reciprocity with the United Statos. To secure Repeal and Reciprocity, therefore, it was necessary to vote the Liberal ticket. But two.thirds of the poople of Nova Scotia voted with the Government, and agaiust Repeal and Reciprocity, thereby leading to the belief that they are not in favor of the two R's. There may have been other causes at work operating in favor of the Government, but in the absence of any definite knowledge on the sulject, the conclusion must be, that the people of Nova Scotia are solid for confederation and ashamed of their past record. All Liberals who desire the stability of the Canadian confederation, and who look forward with hope to the future of the country, will rejoice at the utter rout of the repeal movement in Nova Scotia. The success of that movement in the late elections might have accomplished the temporary triumph of the Liberal party in Canada, but at best it could only have been a brief victory, for it would have carried with it the very elements of disintegration. Such a success would have ended in carly disaster and the liberals who wish their party as well as their country solid prosperity, will rejoice that the first movement to break up confederation, has been thus early amihilated.

In Quebec also, the movement against the Government was of such a nature as to call forth disapprobation from a large section of the Liberals in other parts of Canada. That it was not more successful there is good reason to feel thankful. It was essentially a movenent to be depreciated by all who beliave in race and sectatian equality. Had the Liberals been returned. to power with a narrow majority, they would simply have been at the nercy of the Rielite party in Quebec. Such an event would have been nothing less than a disaster to the party in the near future, such as would have lefu it a wreck for many years to come. Those Liberals who are Liberals froi rinciple, would prefer to see their party remain in opposition until such time as they could take office upon a solid platiform, containing the elements of progress, solidity and prosperity for the country as a whole, rather thensecure offico temporarily and be at the mercy of Repealiste, Rielites, etc.

By the time another elcotion corres around, these elements of weakness will probably have disappeared, and perhaps by that time the Liberal party will be able to lay down a platforin of principles and reiorms which shall commend themselves to the good sense of the people.

In Manitoba the contest had the peruliarity of leing confined to issues of purely local importance, and this peculiarity was heightened by the fact that both partics had practically the same platform. The great question at issue was that of disallowance, and on this point all the candidates wero pledged to oppose the Dominion Government's policy of disallowing railway charters in this province. Manitobs is essentially a Conservative province, in the sense that the firm and enterprising spirit displayed by the Conservative Government in pushing forward public undertakings, in comparison with the more cautious policy of the last Liberal administration, has commended the present Goverument to the progressive people of the west. In regitd to disallowance, however, the peofple of this province to a man are most determinedly apposed to the policy of the Government, but they evidently concluded that sup. porters of the Government, pledged to oppose disullownuce, would be enabled to accomplish more than members in opposition. Should the Government decide to discontinue its policy of disallowance, (as has been lately aunounced), and thus. remove our greatest grievance, there would be no part of Canada more heartily in accord with the present administration than the province of Manitoba. Regarding the questions of immigration, and the Hudson's Bay railway, all the candidates in Manitoba were pledged to support the interests of the province in these matters, regardless of party proclivities. Any movement by the Government toward assisting the Hudson's Eay railway projcet, or in the direction of securing a desirable class of immigracion toward the Northwest, will meet with the hearty approval of the people of this country. With the greatly reduced majority which the Government will have in the next House, this country sill stand a much better chance to.seeure its rights in the matter of disallowance. The four members from the Territories, (axd herhaps some of the British Columbia memberis), may be relied upon to combine with the Manitoba members in forcing this matter apon thie attention of the Government, and such a
combination would almost hold the balance of power in the House. The people of Manitoba have therefore good reason to believe that the days of disallowance are numbered. The desired result may le readily accomplished, if the Nortliwestern representatives but do their duty.
In the other provinces of the Dominion the result of the elections did not show a sufficient change to indicate anything in particular. In Ontario no doubt the National Policy was not without its influence in upholding the administration, Mr. Blake's tardy and qualitied admissions that he would not disturb the tariff, not being explicit enough to convince manufacturers of his thorough conversion to protectionist ideas The Rielite more. ment in Quebec may also have operated against the Liberals in Ontario, thereby counteracting any benefit from their tacit to acceptance of the National Policy.

## SETTLE DOWI TO BUSIIESS.

The country has been in a state of expectancy for the past few weeks, such as is usually the case during the progress of an election contest, with all its attendart excitement and unsettling of commercial affairs. But now that the cause of disquietude has bepn removed, it is hoped that business matters will at once settle down and go on as before without interruption. Merchants who have devoted almost their entive attention to politics for the past few weeks, will now be at liberty to take up once more the management of their business affairs, and as little time as possiole should be lost in useless reflection over the past contest. A ra. view of the situation, huwever, with special reference to the future, may not be out of place.
The Government went into the contest with the alnost unwieldy majority of about seventy, in a house of about 210 members. It has come out with a greatly reduced majority, but still probably quite sufficient to enable it to administer the affairs of the country successfully. Aside from a party standpoint, there is reason for congratulation at the result. A very largo majority begets carelessness and even arrogance on the part of an administration, especially when continued for seseral terims of office. The true friends of Conservatism in Canada could therefore not feel other than disappointed, had the Government heen conirmed in office with an overwhelming majority, such as it has received at the two previous elections. But whilst a very large majority, long continued, is not conducive of good governmein ${ }^{+}$, neither is a very small majority alwayk desirable. A narrow majority is conducive of weakness, and often leads to corrupt.prartices in endeapors to secure increased support. The return to power of either of the great. political parties,
with a majority barely sutficient to enable a Government to hold office, would have been a calamity to the country. A result much closer than the present contest has developed would probably have necessitated another general election at an early date, an event which from a commercial standpoint could not be at all desirable. As matters stand, however, there is every reason to believe that, when returns from the deferred districts are completed, the Government will be found to have a sufficiently large following to enable it to carry on the affairs of the country successfully. At the same time the Opposition in the next Parliament will not by any means be the insignificant factor it was in the last. It will have considerable influence in shaping the course of legislation, and should have power to prevent excesses or Governmental extravagance. This being the case, there is no reason why those who would have desired a different result, should not give over speculating upon a possible carly defeat of the Government. The sooner the stability of the Government is recognized, the better it will be for all concerned. Whatever there might have been before the elections, there is now no im. mediate prospect of a change in the consmercial policy of the country. The country has been fairly prosperous in the past, and it is to be hoped that it has again entered upon another four years of political quietude and commercial and industrial prosperity.

## THB BXPRRIIEMTLL PARMS.

The experimental farm project appears to have been at last fairly inaugurated. As the result of special investigations in connection with the subject, an act was passed at the last session of parliament, providing for the establishment of experimental farms throughout the Dominior, under the control of the Department of Agriculture. These farms were to be located as follows: One for the provinces of Ontario and Quebec jointly, one for the Maratime provinces, one in Manitobs, one in the Northwest Territories, and one in British Columbia. The work which is to be undertaken at these farms is of a very varied and extensive nature. Attention will be given to stock-raising, with a view to testing the relative value of different brecds, and their adaptability to climatic and other conditions. - Economic dairying will also be an important subject of investigation. The merits of the different sorts of cereals, vegetables, fruits, forest trees, etc., will be tested, with special reference to the varying climatic conditions of different parts of the country. Guther matters, such as fertilizers, animal foods, forestry, diseases of plants and animals, vitality and purity of seede, etc., will.also be investigated.

The farm for the provinces of Ontario and Quebec has been locatc I near Ottawa, and within three miles of the Parliament buildings, where 460 acres of land have
been secured for the purpose. The Ottawa farm will be the headquarters, from wnich the management of the other farms will be in a measure directed. Some work was done on the central farm last fall, though the season was too far advanced to make much progress. Purchases of seed grains, grasses, etc., have been made in Russia, Germany Japan, etc., for the purpose of testing side by side the merits of the different sorts. A large collection of fruits, trees and vines have been arranged for, including upwards of 200 hardy varieties of Russian fruits, whish it is thought might be successfully cultivated in the colder portions of the Dominion. Special attention will also be given to the propagation of economic, decorative and other forest trees and shrubs. A very useful department will be that for testing and determining the value of seeds. Every person in Canada will have the privilege of sending samples of seeds to the Experimental Farm, when he may wish to know their germinating power. Mail matter to and from the farm will be carried free. The other farms in the different sections of the Dominion have not yet been located, but will be shortly established.
This movement on the part of tho Department of Agriculture is certainly one of the most important yet undertaken, and if carried out properly, should undoubtedly prove of vast benefit to the country. In the ilorthwest especially great good should result. Agriculture in this part of Canada must be experimental to a very great extent for some time to come, owing to the fact that the country is yet new. Its capabilitips are only beginning to be known, and muchexperiment is necessary to test the adaptability of the various kinds of plants to the country. Individual farmers as a rule have neither the knowledge nor means to carry on a system of experimentel agriculture. The Government farms will be able.to supply this want, and no doubt through their instrumentality many varieties of plant life will be found adapted to cultivation in the Northwest, which are not now known in the country. The tests in connection with hardy varieties of fruit trees, especially, will be watched with interest by tho farmers of Manitoba.
Owing to the vast extent of the Northwe:t Territories, and the greatly varying climatic conditious between the extremes of distance, it would seem that more than one farm would be recessary to give this vast region that special attention which its importance demands. To thoroughly test the adaptability of the country to agricultural and pastoral pursuits, at least three or four experimental farms would be required. . These might with advantage be located one at the east, one at the west, one at the north, and one in the great central region. However, the one will be very acceptable, as it is hoped that its success will ?ead to the establishment of others in the country, as no doubt will he found necessary in time.
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WINAIPEO

## WIMNPEG YONEY MARXBT

The money market is generally described as tight. Since tho commencement of the jear the amount of money in circuiation hus appar. ently been on the decronse, and for the past week or so wholesale dediers havo fouml that remittances from the country have been coming in very tartily, There is no doubt but that the monetary situation is closer than it has been for some time, hue mainly to low prices for wheat, the comparatively light crop of last sea. son und the almost entire cessation of the grain movement. Between now and spring it is not likely that the stringency will be greatly relieved, snd even then the degree of freedom in the financial situation will depend greatly upon immigration, railroad huilling prospects, etc.

## WIMMIPRG YHOLESALB TRADB

The situation in city wholesale circles may still be given aut quiet. There are a few excep. tions to the rule, but taken all around the dull season has harily yet teen broken. From present appearances it would seem that the apring trade will be backward this year in set. tiug in. Wholesalers generally state that the first six woeks of the present year havo been unusually slow, and though little business is expected during the time mentioned, yet less has been done. In comparison with last year the scason is dull and backward, cold weather and storms to the west no doubt contributing to some extent to the slowness. However, these features disappeared some time ago, and there should be little further nindrance to business on that account. In orders taken ahead for apring delivery the result has been very satisfactory for the home houses. Abont all have done fully as much business as for last year, and a number of houses will show returns considerably in advance of spring orders up to the same clate one year rgo.

## cinthisa

There has been a little more activity about the warerooms in sending out spring orders, but this work has scarcely yet become general all around. However, the present week will probally gee the movenent well advanced. Forimmediate wants there is but very little business of any description doing.

## DRY COODS

Dealers in this leading branch are still well pleased with the outlook, and all around the trade in first orders will be very considerably in advance of former years. Spring delivery has now commenced to some extcint, though last week the work was not going on actively owing to delay in receipt of some impurtations. In regare to the state of the markets in cotton and woolen goors, a Montreal despatch says: "The cotton and woollen manufacturers are hard at work making up styles of saleable gools, and though they do not propope to over. stock: their warehouses, will be quite prepared forthe demands to which they look forward. Prices for all clusses of cotton goods have de. veloped a steadily hardening tendency. With the wool market against manufacturers, buyers are not disposed to accept new prices without fighting. In proportion to wants an., the actual rcquirements of the country the supply is closer than aver, the stocks between the mills and
the consumers being', much smaller with the actual requirements of the country supposed to be considerably larger. Tho future of thes woollen grods market, therefore, is in no doubt, for prices are sure to go up, a conclusion which all the appearances fully warrate."
bruas and chempens
Quotations in this branch are now an follows: Howard's quinine, 80 c to $\$ 1$; German quinine, 70 c to 80 c ; opium, $\$ 4$ to $\$ 4.50$; morphin, $\$ 2$ to $\$ 2.20$; indine, 84.2 j to $\$ 4.50$; bromide potas. sium, ā to 0 jz ; American camphor, to to 4 tac ; English camphor, tis to rioc glycerine, 25 to 3je ; tartaric acid, 70 to 7 inc ; cream of tartar, 35 to 40 c ; bleaching powder, per keg, $\& 8$ to $\$ 10$; bicarb soda, $\$ 4.50$ to $\$ 5$; snl sodla, $\$ 2.25$ to \$2.60; soda ash, \$3 to \$3.2j; chlorate potash, 2i) to 30 c ; nilum, 83 to $83.7 \overline{5}$; copperas, 83 to \$3.25; ; sulphur, flour, \& to 84.50 ; sulphur. roll, 84 to 85.25 ; Anuericall bluc vitrol, 6 to 8 e.

## risil.

There is no change to report in fresh lake fish, lut in fresh sea fish prices are down all around. Yrices for fresh Lake Wimipeg are: Gold eyes, 6 cc ; Whitefish, Sc ; pickerel, i ; jackfish, 3c. Oysters are quoted at aic for standands, and $37 \frac{1}{2}$ to $4 \%$ for selects, uccording to quality. Bulk oysters, $\$ 1.85$ to $\$ 2.20$ per galon, accoring to quality. Fresh sea fish are in the market and quoted as follows: Smelts, 9 c ; tominy-cods, 6 c ; col, 8 cc ; hadilock, sc ; lobsters, 18 to 20 c ; herrings, 3 jc a dozen. Smoked Fiman haddies, 10 g c .
froits-arees, veoetables, etc.
Stocks of good apples of last fall's importa. tions have run vely low, but last week uere replenished with the arrival of a fow cars from the cast. Prices of these have been advanced 50c to $\$ 1.50$ per barrel. New stocks of lemons of a choice quality bave reluced prices. Quotations are: Florida oranges, $\$ 7.00$ to $\$ 7.50$; Messina oranges, $\$ 0.00$ to $\$ 0.50$ per lox; Val. encia oranges, in cases $\$ 11$ to $\$ 12.00$; Winter apples, $\$ 6.00$ to $\$ 7.00$ per bll. best stock. Messima lemons, $\$ 6.50$ to 87.00 ; Malaga grapes, $\$ 7$ to $\$ 8.00$ per keg; Cranberrics, $\$ 9.00$ to $\$ 12.00$, aceordiug to size of barrol and quality ; Southern red und yellow onions, $\$ 5.00$ per 100 liss.; apple cider, $\$ 10$ per barrel.
fretis- - dried, and wets.
Dried and evaporated apples are firm at quo. tations, as at present prices cast, new importa. tions could not be sold for the same money. Prunes could not now be laid down at ruling prices here, and are consequently firm. Prices are : Figs, in 50 -pound sacks, 12 hc ; new Bleme figs, in layers. 16 c to 20 c per poum, in one lb . to ten llu. Loxes; Golden dates, 11 to 12c; Valencia raisins, 82.40 to 82.50 ; London layers, $\$ 3.50$; black crown, 85 to $80.2 j$; black baskets, $\ddagger$ hoxes, $\$ 1.30$; evaporated apples, 13 to 14 c ; dried apples, $0 \frac{1}{2}$ to 7 c ; new Turkey prunes, $7 \frac{1}{2} \mathrm{c}$. Nuts are quoted: Peanutr, roasted, 18 c ; pea. nuts, raw, 15 c ; walnuts, 20 c ; almonds, 20 c ; filverts, lue ; Texas pecans, 18c.

## maw yurs

The London auction sales took place on the 26 th, 27 th and 20 th , when beaver, mink, musk. rat, raccoou und skunk were the only kinds of furs to be offered. A continued demand is anticipated during the balance of the season, both for home marufacturing consumption and, for export, but as has before been noted, European
complications may demoralize the entire trade. In tine absence of definite news regarling the salcs, the market here was unsettled and prices almost nominal as fallows: Benver, per pound, $\$ 2.50$ to $\$ 4.00$; bear, per skin, 85.00 to $\$ 20$; bear, cub, per sking $\$ 1.00$ to $\$ 7.00$; otter, per skin, $\$ 5.00$ to $\$ 10.00$; mink, per shin, 30 to Soke; $r^{r}$ rtin, per skin, 60 c to $\$ 2.50$ : fisher, per skin, 81.00 to $\$ 0.50$; lynx, per skin, 81.00 to $\$ 2.50$; racoon, per skin, 40 to 60 c ; skunk, per skin, 40.00 .80 ; muskrat, per skin, 1 to 7 c . Fox, red, 反je to $\$ 1.47$; fox, cross, $\$ 1$ to $\$ 10$; wolf, timber, $2 \mathrm{j}=$ to $\$ 2.25$; wolf, prairie, $2 \mathrm{Fic}^{\mathrm{c}}$ to $\$ 1.25$.

## oroceries

The movement in this branch still continuen quiet, though there has been an appearance of awakening in some directions. No changes of importance have been made in quotations, which are now as follows: Canned tomatoes, $\$ 3.75$; com, $\$ 3.25$ to $\$ 3.50$; peas, $\$ 4.00$; yallow sugar 0 fe to 7 c ; granulated 7 he e to Sc; lump sulgar, 8 jy ; Coffecs, Rios, 19 to 2 zc ; Govern. ment Java, 30 to 3.5 c , other Juves, 25 to 28 c ; Mbectixis, 31 to 34 c New season'r tese aye now quotél as follows: Japan scabon 1888-7, 20 to tive Congous, 1886.7, 20 to 60 C ; Indian Cens, 35 to 50 c . Old range, Moyune gunpowder 25 to 70 c ; panfired Japan 23 to tisc, heasket-fired, 25 to $40 c$; Ping Sucy young hyson, 25 to $35 c$; Moyme young hyson, 25 to 50 c ; Season's zongous, $1885.6,20$ to $\overline{\text { inc. }}$. Syrups, corm $\$ 2.25$ to 82.60 ; rigar, cane, $\$ 2.10$ to $\$ 2.3 \mathrm{j}$; T. and B. tobacco, $\$ 10$.

HIDN
Prices continue at the recent decline, and reports from eastern markets show no better state of things, values being very weak. Quotations now are: Winnipeg inspection. No. 1, 51 c ; No. 2, $4 \frac{1}{2} \mathrm{c}$; bulls, 31 c ; calf, finehaired real veal, 7 to 13 pound skins, No. 1, 8 c ; No. 2, 6c; sheep pelts, 30 to bic ; tallow, $3 \frac{1}{1}$ to 4 c .
H. RDWAKE AND METALS

All classes of hardware are very firm in sym. pathy with idvancing iron markets in Britain. General hardware has appreciated as much as ${ }^{25}$ per cent. in some goods. Builder's hardware is very firm. Trale remains quiet, with indications of a backward season. Prices are: Cut mails, 10 d and larger $\$ 3.55$ to $\$ 3.75$; $\dot{I}$. C. tiu plates, $\$ 5.50$ to $\$ 5.75$; I. C. tin plates, double, $\$ 11$ to $\$ 11.50$; Canaila, plates, 83.50 to $\$ 3: 75$; sheet iron, $\$ 3$ to $\$ 4.50$, according to grade ; iron pipe, 45 to 50 per cent. off list prices ; ingot tin, 28 to 30 c per lh ., according to quality ; berirou $\$ 2.50$ to ${ }^{2} 3$ per 100 lb ; shot; 64 to 7 Ca ajb ; tarred felt, $\$ 2.75$ to $\$ 2.05$ per 100 libs ; baribed wire 7 to $7 \frac{1}{2} \mathrm{c}$.

## PAINTS, OILS AND COLOLS

Quotations are as follows : Turpentine, $90<$ : .harness oil, $\$ 1.10$; Neatsfoot oil, $\$ 1.50$; linseed oil, raw 68 e per gal., boiled 7le; seal oil seam refined, $\$ 1.00$ castor, $12 \frac{1}{2} \mathrm{c}$ per lb ; lard Vo. 1, 31.25 per gal; olive oil, pure, 81.50 ; union anlad, $\$ 1.25$;-machine oils, . black 25 to 40 c ; oleine, 40 c ; fine qualities, 50 to 75 c Coal oils, silver star, 26 c ; headlight, 28 c ; water white, 30c. American oils, Eocene, 35c ; water white, 33c ; sunlight, 29c ; Aurora, 27c; Eldo. railo, nachine, 50 C . Calcined plaster, $\$ 3.75$ per bbl ; Yortland cement, \$4.75; wnite lead, genuine, $\$ 7.00$; No. $1 \$ 6.50$; No. 288.00 ; window glasi, firat break, 52.28 .

## teB MaRKETS <br> WINNIPEG <br> withat

Wheat was very flat last week. There was scarcely anything doing at provincial markets in the way of detiveries by furmers, and buyers were enabled to give dmost their entire attention to the election contest. Now that the elections are over, it is linped that farmers will speedily bring in wheat they may be still helding. As to the amount of available grain held in this way there is a great difference of opinion, many believing that there is scarcely any grain left in farmers' bands, whilst others think that quite a quantity may yet come out. The general belief is that the amount is very limited. Prices in some instances were little better than nominal last week, and notwithstanding the weakness in outside markets, there was scarcely a change in quotations here, owing to the very light movenient. At the mills in the city, 65c was paid for No. 1 hard, and 62c for No. 2 hard and No. 1 northern, with but a very few lomis oftered.

## plocr.

The market holds steadily at the old prices for broken lots, delivered in the city. Quote. tious are: Patents, $\$ 2.3$; ; 'Strong bakers', \$1.80; XXXX $\$ 1.20$ to $\$ 1.30$; superfine, $90 c$ to $\$ 1$. The Montreal Bu'letin says of that market: "Buyers during the week have been sct e and values have inclined towards case. Holuars state that in order to sell round lots quota. tions would have to be shaded. In Ontario patents sales were reportel.to us of one car at $\$ 4.50$, and two cars at $\$ 4.5 \overline{5}$ and $\$ 4.60$ respectively. The sale was also made of a part car of paltents at 84.65 . Sales were also reported of patenta at $\$ 4.10$ to $\$ 4.25$. In Manitoba strong bakers' we have been shown invoices at $\$ 4.30$ to $\$ 1.35$ which the buyer claims is cqual in quality to inything in the market, medium grales having sold at $\$ 4.0$ up to $\$ 4.20$. A lot of Superior was placed at $\$ 3.90$ and another lot at $\$ 3.9 \mathrm{~J}$. Some holders. however, say they will not take leds than \$4.00. In American strong flour, sales have böen made to arrive at $\$ 4.50$ to $₹ 1.60$. There have also been sonie busincss in St. Eonis flour, but the prices were not made pablic. Medium grades of Ninnesota flour are:quoted at \$4.10. There has been a fair country caquiry for city bage during the past few days. A car of Manitoba atrong four was sold in luags at © $2.15 .{ }^{15}$

## bras and shorts

In good demand and stealy at $\$ 12$ for hran and $\$ 14$ for shorta.
barley.
There is realily nothing of conzequence cioing in Thix: grain, nor is there likely to be for the baiance of this season. Occasionally a lot is offered and taken for feeling purposes, and the balance goes to the breweries. Fiom 43 to $4 t \mathrm{c}$. reems to be ahout the usual prices paid all around.

OATS
Pricea hold at about last guotations. Onc car of Sinuthern Manitoba brought ffc.

OATMEAL
Prices holl steady at $\$ 2.60$ for standard and 2.75 for granulated, in trade lota.

## 工ogs.

Somerreally fresh were in the market lant week, and sold at int in case lots. Thowe usually termed freah, howercr, would not bring over 2 2ce. Pickled were held as before, at 22 c in case lots.

## ROTIKR

There has been no appcarance of greater firmnees in this market, but rather the contrary. nees in this market, but rather whe contrary.
About $10_{c}$ may now be oomidered the eatabliah-
ed prices for best qualities, though a small lot of extra choice might be taken at an advance. Medium grades are in large supply considering the very light demand for such.gualities. Nedjum range from 12c upward.

## LARD

$\$ 2.15$ qeems to be about the regular quotation for 20 pound pails in trade lots; 3 pound are worth 43c, and 5.pound pails 05 c each.

## DRESGED YOULTRK.

Prices hold weak for turkeys and geeee at the decline noted last week, and until old atocks are cleaned out, there will be no better feeling in values. Quotations are : turkeys l0c; geese Sc; chickens 7 to 8c.

## CUKED Meats

The boom in pork at Chicago, together with alvancing prices east, hus not been without its influence upon values here. On Friday long clear was advanced $\frac{1}{} c$, and is now quoted at Qe. Othar prices were not changed, but values were very firm, with a possibility that prices might her raised this week. Quotations were: spiced roll. 10c; breadfast bacon, 11c: hams, 13c; mess pork, $\$ 16$ per bbl.

> DHKSSED MEATS.

Hogs were fimer last week, and there was a decidedly sharp demand for all offered, and more wainted. It cannot be said, however, that sales have bsen made at higher prices. Some small lots may have been taken by butchers at a fraction alvance on $\bar{t} \frac{1}{c} c_{\text {, }}$ but large lots, taken by the packers were not bid over risc Some lots to arrive at the close of the week, would be held at 6 c , with a possibility that, should they be extra gool quality, they might bring that figure. On the other liand, small aud thin hogs wuld uot bring 5 de, and some poor havo sold as low as ic. One car was sold to a packer here, delivered at a country point, for 5 c , or equal to about 5 hic on the spot. A Montreal report says: "'1'wo cars of Manitolus hogs have bean received in this niarket, the quality leing good and showing a light average. One car load was sold at $\leqslant 0.221$, and the figure Fhich the other brought was reported at $\$ 6.30$ per 100 llos." In dressed leef there is still a large supply of frozen held by the butchers, but still a frir demand exists, and receipts are generally readily taken. Butchers quote city dressed at it to 6 c , with perhaps 6 ge for choicest sides. Country sides, poor, 4 c ; gool 5 to inde; extra choice might liring ©c.
1.IVE STOCK.

Nothing doing in live stock and scarcely any offered fit for beef. Butchers are afr 1 good becf cattle will be very scarce, ani eere is scine talk of importing from the east in the spring. Nonc are wanted at present, owing to plentiful supply of dressed leeef on hand. Quotations may be placed at $3 \pm$ to $4 c$ for fair to good beef cattle.

## MINNEAIPLIS.

Very slight fluctuations and general dullness have markel the markets the past week. No. bouly seens to know which way to turn and specuintors are content to make a scalp whenever they think they can, none daring to hang; to $\Omega$ deal for a:sy length of time. The winter wheat crop is doing well, the visible is decreas. ing very slowly, war talk is heard lut little, and there is a gencral aibence of bullish features, yet wheat mivanced I $\frac{1}{2} c$ in Chicago to day. The flour market is at sick at at any time for two yars, and must show a great inprovement before wheat can hold much of an adiance.
Speaking of the European situation, a caroful observer said to-day: "They may get up a lit. tie flurry of war over there in April. Bismarck will probably ask France to disarm, France will refuse, Bismarck will spit on his hands. and the other powers will then step in and adjuat the
matter withont allowing a single shot to be fired. But the noise they make will put wheat up, and it will be a good time to sell."

Reccipts and shipments have again been very light, but the movement from the country promises to be quito heavy the coming week.

The highest and lowest wheat prices by grade on 'change during the week ending Feb. 23, closirg prices, and the prices one year ago were :


Futures showed about the same fluctuations, May 1 hard opening at 79 c and closing at 78 f c.

Floun.-The market remains weak and in. active, it sceming impossible to induce buyers to take hold, even at liberal concessions. The o.ly movenent is for export, but the demand is moderate and at lower prices.
:Quotations at the mills for car or round lots are : latents, $\$ 4.20 @ 4.3 \overline{3}$; straights, $\$ 4.00 @$ 4.20 ; first bakers', §7.55@3.75 ; second bukers,' \$2.90@3.15; best low grades, $\$ 1.70 @ 1.90$, in bags, red dog, $\$ 1.40 @$; 1.50 , in bags.
Milistuff.-Continues firm and in gooil de. mand, with bulk bran selling at $\$ 10$ to $\$ 10.50$ and shorts $\$ 11$ to $\$ 11.50$ per ton.
-Northicestern Miller.

## The Yisible Supply.

The following table shows the amount of wheat in store in the United States and Canada, on the dates maned.

Bush. :88ir. Buah, 1896.
January 1st. . . . . . . . . 62,729,570 . 5 , $9,432,999$
January Sth. ......... $63,3 \div 5,505 \quad 57,780,320$

January 22ud. ........ 61,989,169 5i,870,797
January 29th. . . . . . . . 01,885,068 54,989,050
$\begin{array}{llll}\text { Febrnary } 5 \text { th } . . . . . . . & 61,769,520 & 54,196,942 \\ \text { February } 12 \text { th. ...... } & \mathbf{6 1 , 3 1 9 , 9 8 2} & 53,662,382\end{array}$
February 19th. ...... 50,880,370 52,771,787
By this statement it will be seen that the visible supply of wheat decreased $1,439,612$ bushels for the week ended Fel. 19th, 1887.

## MREMLSTEFFS AND PHOVISIONS EXPORTS, ETC.

The following table shows the exports of breadstuffs and provisions from the principal Atlantic scaloard ports for the week ending Fel. 19th, 18S7, and for the correaponding week last year: $\because$ : $n$ :

|  | 'n | 1887. | 1886. |
| :---: | :---: | :---: | :---: |
| Flour, bibls. |  | 223,100 | 197,631 |
| Wheat, bua. |  | 1,46t,400 | 581,330 |
| Corn, bus |  | 901,100 | 1,763,777 |
| Oats, bus |  | 14,600 | 2,039 |
| Pork, bbls |  | 5,305 | 3,9,4 |
| Lard, he |  | 7,291,900 | -5,719,233 |
| Bram, ite |  | 12,248,200 | 11,694,048 |

A namber of large land sales have lately been made in Alabama. The most important single transaction was that of the Tuscalooen Iron and Land Company, which purchased 43,000 acres of coal land, which will be developed at once. The Selma Lund and Insurance Company, cap. ital $\$ 3,000,000$, will develop 12,000 acres of mineral land. Land bas been largely purchavel at Florence, upou which furnaces and foundrics are to be erected. During the wiek ended Jxu. 23 , government land to the amount of $\$ 5,8: 00$. 000 was wold at the Montgomery land office.
J. Elciort has opened in the meat business at Lethbrilge, Alberta.
John Sharpless has onened in the thour and feod business at Calgary.
Erbausos a McMurtry have opened in the general store business at Calgary.
Tue fire hall and upparatus at Rat Yortage, was burned on Fritay last. Loss $\$ 5,(00)$.
Tue Macleod Gazelte reports that the general store business of in. Winder estate, will be wound up.
A. V. Bechstead has leased the Mancheater House, Emerson, and will conduct it as a tem. perance hotel.
W. F. Scartit, merchant, of Virden, Man., writes denying the report that Scarth \& Co, of that place have sold out.
Harry McI:rosh, of the Grame Pacific Hotel, Winnipeg, will retire and probably the succeeded by Murray \& Alexander.
The Regina Journal says preparations are beinr made to seed 1000 acres on Sir John Lester Kay's farm at Balgonie.

Gzo. H. Rogers, of Winnipeg, has purchased the wholesale boot and shoe stock of the estate of Pinkerton \& Turner, of Montreal. The stock will be movell to Vianipeg.

The Birtle Obserier says: As soon as a thaw comes it is intended to start the Birtle grist mill which has been idle during the winter causing great inconvenience to the people of the district. No doult steps will be taken to put in rollers in time for next crop.
The Anthracite Company at Banf now enn. ploys about 125 men, and will in the course of a week or ten days lee prepared to mine and ship coal for outsiùe places. Self-screening pockets are being put in, and crudhers will be placed at the mines during the spring.

## Personal.

Mr. W. F. Doll, wholenale jeweller, has re. turned from the east.
Mr. W..P. Johnson, manager Staniard Oil Co., has returned from Si. Paul.
Mr. W. J. Mitchell, wholesale druggist, has boen called to Toronto, on a paiuful mission, having received intelligence of the death of a sister.

## British Colambia.

T. R. Yearron \& Co., stationers, New West. misster, bave sold out.
Anderson \& Anderson, furniture dealers, Victoria, have dissolved partnership. Style now R. A. Anderson.
P. Fraterick, produce and commisuion merchnont, Victoria, hass admitted one Maude into partnerahip. Business continued under style of Frederick a Maude.
C. Lery, dealer in scoond-hand clothing, Vistoria, han abeconded.

Mnirhead a Carter, dealers in groceries and liqunca. Victoria; sheriff in posessaion.

The Vancouver Improvement Company have aivanced the price of the mill property 50 per cent. Lote which were formerly wold at $\$ 300$ lave sadranced to $\$ 150$; \$230 lots are now $\$ 523$ and 8250 lote have risen to $\$ 875$.

The Pucific Coant lambormen have good prou-
pects for a large season's tracie. A miniber of ships are now on the way to Burard Inlet, to load lumber for South America, Australia, and Asiatic points.
T. F. Sinclair \&' Co., of Port Haney, have completed arrangemerts with some Moutreal firms to receive their frozen salmon duting the coming summer. They are now building a "salmon freezer" of 150,000 pounds capacity which they think will be sufficieutly large for the present. They expect to begin shipping as soon as the salmon run conmences and will, if the run is good, be able to supply the Montreal market for the balance of the year.-Vancourer Netes.

## Japuary Exports.

The showing made by our statistics of breal. stuffs exports is very gratifying. For the month of sanuary we sent abroad nearly double the amount of flour and more than twice as much wheat as in the same month last year. For the seven months ended Jaul. 31, our four exports were nbout 50 per cent larger and out wheat exports showed an enormous increase, the fig. ures being $59,642,225$ bushels, against 24,528 , 390 Iushels in the seven months ended Jan. 31, 1886. The total value of all wheat and four exported during tho last seven months was $\$ \$ 0,956,920$, against $\$ 43,506,484$ for the same period in 1885.6. The ratio of increase has been greatest from the Atlantic ports, although the Pacific ports make a very gool showing. Expressed in bughels of wheat, our flour and wheat exports for the last seven months were $88,850,319$ bushels. against $44,966,602$ bushels for the same periol in 188.-. We are doing very well.-Minneapolis Northocestern Miller.

## Canadian Pacific Ralimay Rates.

Is it to be wondered at, that the farmers of the Canadian Northwest complain of the unfair treatment they receive at the hands of the Can. adian Pacific Railway, wheu :their products are 80 exorbitantly taxed by the freight tariffs of this great monopoly : Let us take one or two instances. Upon wool, hides, etc, the freight rates on shipments from points west of the Rockies to Montreal, range from $\$ 2.95$ to $\$ 3.50$ per 100 pounds-rates which asre so excessive that they tend to kill the development of the farrners' best interests along the route of this graud monopolixing carrying corporation. Although these outrageously high rites are chargel on Norihwestern proince, shipments of Quebec oats have been made fmm Montreal to the above points in the Northwest at.only i.ic. per. 100 pounls. Must.not this be galling to the farmers of the Northwiest, to know that their own products are chiarged such high rates, whilat the products of Queboc farmeri have the advantage of most favorable, onex. Such dis. criminations are.an plaolute wring. - Nonifreal Trade Bulletin.

## Drascid: Hoses:

A Montroal exchange ways of thithig market: The tendency of the hog miarketto improvement noted in our lant report, has sinite focoune more ponitive, and salet of car lota husrè been made at fully 5 c . per 100 . lba adrabee upon former prices. Holders' idean have apprecintod atill
more, several lots which last week could have been purchased at $\$ 0.05$ being now held at $\$ 6: 10$ to $\$ 8.15$, whilist other holders of desirable lots have withdrawn from the market. Our aivices from a reliable private source in the West, atate that Toronto dealers have not yet laid in their usual supply of hogs, and that they will require a large quantity yet. before their wants are satisfied. It is also stated by parties here, that the bulk of supplies to be marketed in the $W_{\text {est }}$ are comparaticely small, most of which they are inforned will be wantud by Weatern packers and curers of meats. The advance in the price of both hogs aml their product in Chicago, has tended greatly to strengthen the market here, inducing local packers to cut up more freely, sales of Montreal short cut mess pork having been made at $\$ 15.50$ to $\$ 16$ per bbl. The receipts have been light during the patt week or ten days, but some buyers attribute this to the action of country shippers in holding back for higher prices.

- The Dry Goods Chronicle mys: "Not more than one per cent. of the best clan of merchants succeed without failing in Philaujeiphi.. Not more than two per cent. of the merchants of New York ultimately retire on an independence after having submitted to the usual ordeal of failure, and not more than three out of every hundred merchants in Boston acquire un in. dependence."
While non-intercourse with Canada is a current topic, it might not be amiss to take notice of a few statistics with reference to our trade with that country: Custom reports for ${ }^{-1885}$, between United States and Cinimda of $\$ 86,903$, . 93i, while between Canada and Great Britain it was only $883,244,482$ Exports to the Un ited States amounted to $\$ 39,752,734$, or 45 per cent. of the total export trade of the Dominion. Exports to Great Britain reached $\$ 1,877,595$. Canadians bought in the Unitel'States \$47,ifi, 201, t5 per cent. of the total $\bar{m}$ mports, anil from Great Britain they only bought to the arrent of $\$ 11,406,777$. Thepe-are Canadian statistics, and they go a great way in showing bowelpoely are. allied the two comtries in conamercial relutions, and to what far reaching ipaltos a retalintory policy on the part. of thif country would extend should the wariike meaburei be
 ort Journal.
The question of barbed wire"fences as in ele. ment.of danger to cattle.and other stock and an ageat of injury to hide has been frequently dia. cumeds: There is no question that miveh iniury can be done and hhe been done to hidea thy the barle on wire fences; zad it is not atranget that the gibjeect han come up ai a matiter of litigakion in a ocurt of law! Such $x$ ccese wat tried in the Nē̈ Jēriey Supreme Court, iñ the" owner of a barivel wire fence mijoining a field in which a coit was grazing, was held froponaibleffoc.the loan of. the colt ? בinan Fil dot entangled in the fence and injured 20 to, cenaee.hik denth: Boing the decisiop of a higt coirt thin decesion will be a mattar of great mportanco to thoes who no wixa feione or who have ztock iajame by theon. Tannipre and hide men will be much plisuped to have theni abolished: The dangers that meance tbéquulity of hideriare numerous enongh, with. outhaving them lutkins in infory pidiol: fence ronad patture-LEather Gasolle.


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## BASTRRK MARKETS.

## chicago

Thes returns on Monday showing about owe and a half millions decrease in the visible supply of wheat, and exports of wheat and flour to the amount of $2,400,000$ buehel, fiom the Atlantic coant, lid not have the desired effect of greatly stimulating the market. Despite the favorable conditions, wheat opened gu lower, and by noon was 1 do below Saturdays close. There was some improvement in the afternoon. Corn was weak and lower. Provisions were active, and prices averaged higher. May pork ranged from $\$ 14.85$ to $\$ 15.05$. Closing prices were:

| Whoat | . | Feb. 78 | Way. 781 |
| :---: | :---: | :---: | :---: |
| Corn .............. | .......... | 331 | 387 |
| Onts | ... . | 24 | 281 |
| Pork |  | 14.92\} | 15.10 |
| Lard |  | 7.123 | 7.572 |
| Shott Ribs |  | 7.65 | 7.75 |

After the boliday of Washington's Birthilay on Tuesday, wheat opened $\frac{7}{8}$ to le lower on Weduesday. There was active buying on the decline, and an apparently firm undertone. Sales were made for export to some extent. The lowest quotation wias 773 c , and the highest 79 h c the latter shortly before the close. I'rovisious were only moderately active,' with prices fairly firm. May pork ranged from $\$ 11: 90$ to $\$ 15.25$. Clowing prices were:

|  | reb. | May. |
| :---: | :---: | :---: |
| Wheat .............. ...... | 731 | 981 |
| - Corn .............. ....... .......... | 331 | 383 |
| Oats ........................ . | 293 | 281 |
| Pork. | 14.83 | 15.15 |
| Land ............... | $7.02\}$ | 7.171 |
| Short Ribs | 7.85 | 7.981 |

On Thuraday Muy wheat opened at 787 c , and sold up to 70 c , which was the highest figure reached luriug the day. The close was at the bottom. Corn and oats closed a fraction lower. May pork ranged from $\$ 1 \overline{5} .20$ at the opeoing to $\$ 15.55$ at the close, showing a steady advance during the day. Lard sold down $7 \frac{1}{2} \mathrm{c}$, but partially recovired. Closing prices were:

|  | Fob. | May. |
| :---: | :---: | :---: |
| Wheat | 721 | 78 |
| Corn | 338 | 381 |
| Oate | 23] | 281 |
| Pork .......................... ....... | 15.35 | 15.55 |
| Lard . .... .. ............... | 7.10 | 7.194 |
| Short Ribs | 7.70 |  |

Wheat got down below 77c for May again ous Friday, 77ic being the lowest figures, which was the opening price. The market then ad. vanced to $\mathbf{7 8} \mathrm{gc}$, but again declined, with fre. quent light fluctuations. The closing price was the bigbent of the day. Pork- advanced with leaps and bounds. Mby started at \$15.40, jumped to \$16, then reclined 121, but soon ad. vanced 7ic. May lard sold up to $\$ 7.15$ and down to $\$ 7.07 \frac{1}{2}$. Closing prices were:

|  | Feb. | Mav. |
| :---: | :---: | :---: |
| Wheat .... ....................... | 721 | 78) |
| Com .... . .......................... | 511 | 28] |
| Oats ................................ | 232 | 23] |
| Iork ......................... ....... | 15.70 | 15.96 |
| Land ............ | 0.05 | 7.10 |
| Short Ribe .. | 7.78 | - |

Wheat was very stemily on Saturday. May opened at 783c, and ranged between that and sc lower during the day. Pork was more irre. gular, but the genercl tendency of price wat upward, a heary juarp occursing just belore tho
close. Lard was also higher. Cloaing prices were:


The wheat market remained almost stagnant during the wicek. At the close prices were nominal as follows: No. 2 fall, 79 to 80 c ; No. 2 spring, 80 to 8:'; No. 2 spring for May delivery was offered at $860^{c}$, with 8312 c bid.

## rlour

Superior extra sold at \$3.00. Extra was offered at 83.45, on Wednesday, without takers. oatmeal
Unchanged at $\$ 3.65$ to $\$ 3.75 \mathrm{in}$ car loty, and $\$ 3.75$ to $\$ 4.2 \bar{i}$ in broken lots, the latter price for granulated.
oats
In good demand at 32 to 33 c , according to quality.

## BARLEY

Increasingly dull, No. 1 offered at $\overline{\mathrm{j} 8 \mathrm{c} ;}$ No. $2 \overline{53} \mathrm{c}$.

## Arples.

Some demand for car lots which there has been a difficulty in flling; $\$ 2.50$ offered for good fruit.

## betrer

Is still scarce. Selected dairy for local consumption wauted at 20 to 21 c , with little obtainable. Shipping lots were wanted at 15 to 16 c , but not obtainable. Medium dairy 16 to 18 c ; rolls, choice, 17 to 18 c .

## eggs

Were falling steadily in price during the week, and were obtainable at the close at 20 c. PORK
Firm at \$10 per bbl.

## CURED MEATS.

Long cleur, 72 to 7 if in large lots; tons and cases sold at 8c, and later were held at 81 c . Cumberland, $7 \frac{1}{2 c}$; rolls, 87 to 9 c : bellies 10 to 101 c ; hams, 11 to 12 c , the latter price for small lots of smoked.

IARD
Firm at 92 c for large puils, and 93 to 10 c for small pails.

## druxeed hogs

Cars sold at $\$ 5.90$ for average weight of 200 pounds. Street prices, $\$ 5.75$ to $\$ 6.25$.

## DRIED APPLES

Sca:ce, firm and in good demand. Trade-lots have found ready buyers at 5 to $5 \frac{1}{2} c$, and dealers have been selling barrelled at $5 \frac{1}{2}$ to 6 c . Evaporated have stood firmly at 129 to 130 for trade. lots with dealers selling at, 131 to 133 c .

## mides.

Following are quotatious:-Hides, No. 1 inspected steers, $\$ 7.00$; No. 1 inspected cous. $\$ 7.00$; No. 2 inspected, $\$ 6.00$; No. 3 inspected, $\$ 5.00$; calfskins, green, 8 to 10 ; calfskins, curel, 12 to $12 \frac{1}{2} \mathrm{c}$; sheepskins, green, 75c to \$1.25; wool, super, 23 to 24c; extrin, super, 28c; wool pickinge, 9 to 10 c ; tallow, rough, 2 c ; rendered, to 416 .

2IVE stock
Cattle have becn in better demand for export and local use, with prices firmer. Quotations were: Export, 1,200 pounds and upward, heifers and stexera, 3. to the Butchers' choice picked, 3 g to 31c; choice 30 ; common to good,

## DUIUTH WHEAT MARKET

Closing quotations for No. 1 hatd on each day of the week were as follows:

|  | Cash | May. | June |
| :---: | :---: | :---: | :---: |
| Yonday .......... ......... | 781 | 80¢ | $81 \%$ |
| Tucsiay ...... ............... | $\cdots$ | - | $\cdots$ |
| Wednesday ................ | - | 801 | 82 |
| Thuraday .... .............. | - | 181 | 803 |
| Friday ....................... | - | 791 | 801 |
| Saturday .. ...... . ...... | - | - | $\cdots$ |

C. P. R. stocks have advanced life and are now quoted at 64 .
In provisions prices tended upward. Quotations were: Short cut, per bbl, $\$ 16.25$ to $\$ 16.50$; mess pork, $\$ 15$ to 815.25 ; hams, $11 \frac{1}{2}$ tu 19c.

Butter was in light supply and firm at 23 to 20 c for creamery; 16 to 18 c for western; 16 to 20c for Brockville, and 17 to 22 c for castern townships.

The flour market was quiet and unchanged. Quotations : Patents, \$4.15 to \$4.65. Manitoba strong bakers, \$4.40. American strong bakers, $\$ 4.40$ to $\$ 4.45$.

The money market was quiet and unchanged at 43 to 5 per cent. for call loans, and 6 to 7 per cent. for mercantile paper. Call money in New York closed at 4 per cent.

There was a fair demand for dressed hogs, and although the receipts have been much larger than for several years the general opinion is that there will be no more than enough to go around, and the season will wind up at about quotations. Carlots were quoted at $\$ 8$ to $\$ 8.10$ per 100 pounds, with jobling lots higher.
There has been some business for export in grain, and considerable sales of wheat have taken place. Last guotations were: Canada red winter wheat 88 to 90 c ; white winter 88 to 90 c : Canada spring 88 to 90 c ; peas 58 c per 60 lus; oats 27 to 28 c per 32 lbs ; rye 45 c bid; barley 55 to $60 c$; corn 54 to 55 c duty paid, and 46 c in bond.

IT has again been announced that the Dominion Government has decided to discontinue its policy of railway disallowance in Manitolea. It is also said that the C.P.R. Co., has agreed to waive its "rights" so far as Manitobs is concerned, and permit, without further objeccion, the building of railways $\omega$ the United States boundary within the old province. What righte the C.R.R. Co., have in the matter of railway building to the boundary in Manitola it is diff. cult to suranise, unless in the shape of a secret and illegal contract with the Government, wherein the latter agreed to prevent the construction of such competing lines. If any agree. ment of this nature existed between the fovernment and the company, it is not likely that the latter will relinquish its claims without com. pensation, though the thought of buying off something which the company had no right to posees, would seem repulsive to Manitobans. However, if the rumor of the intended action on the part of the Government in the matter of divallowarace shall prove to be foundird in.fect it will be a source of gratification to all Mani, tobara, irreepective of party diviaiong,

## - Businoss Bast. <br> ONTARIO.

Edward Rand, baker, Morpeth, is away. 프 R. Shore, carriages, Ottawa, has assigned. J. R. Reid, tailor, Chatham, has assigned: 1 H. T. Magill, publisher, Leamington, is leant. J. Shearer, hotelkeeper, Delli, has sold out. W. T. Yarwood, tailor, Picton, has sold out. F. A. Fillis, grocer, Port Rowan, has sold out.
Chas. F. Smith, shoe dealer, Forest, has solh ont.
W. Wigg \& Son, furniture, Oshawa, have assigned.
Shaw \& Wisner, pumps, Invermay, have dissolved.
Miss E. J. Howard, millinery, Alvinston, has sold out.
Osborn Bros., boots and shoes, London, liavo sold out.
A. C. McKenzie, hotelkeeper, Wyoming, has sold out.
Mason Bros., dry goods, Bowmanville, have sold out.
T. G. Mason, dry goods, Bowmanville, has sold out.
R. T. Williams, shoe dealer, Tilsonburg, has sold out.
T. Bramley \& Son, builders, Brampton, have ansigned.
Alex. Miller, Jr., contractor, Brockville, has assigned.
S. Crabb, boots and shoes, Toronto, has assigned.
Wim. Greene, boots and shoes, Toronto, has mesigned.
Allan Hugh \& Co., dry goods, Ottawa, have assigned.
Reid Bros. \& Co., clothing, Chatham, have assignied.
Young \& Crawford, general store, Tara, have dissolved.
McGillivray \& Cassidy, general store, have dissoiver.
B. Abraliam, furs, etc., Toronto, has assigned in trust.
S. Grundberger, shoe dealer, Sebringville, has sold out.
G. J. McKeuzic, gents furnishings, Ottawa, his issigned:

- John.Millar, general storekeeper, Allaufond, has assigned.
A: Side, Jr. shoe dealer, Chatham, is offering 00c. in the $\&$.
Thomas Dunlop, general sture, Port Elgin, is cetling out.
.Merrier \& Co., gents' furnishings, Woodstock, havésold out.
Stewart \& Ross, fancy goods, Yort Elgin,

TVilbón \& Langwith, lumber, Wallaceburg, havo dissolved.
G.'H. Stevens, hotelkecper, Galt ; style now Stevens \& Quinlan.
Juhnston \& Co., dry goods, Simicon, have moved to Hemlock.
Francis Maguire, grocer, St. Catherines; sheriff in possession.
Beckett-i Mitchell, carriage dealers, Paliner: ston, have disoolved.
W. Hogg a Co., general storekeeperí, Shat:muinc; harc asoigned.
A. Hirtla, planing mill, Berlin, has compro. mised at 50 c . in the s .
Geo. Southwick, general storekeeper, Tilsonburg ; sheriff in possession.
L. W. Anscomb, dealer in shoes, Aylmer, has removed.to l'ort Rowan. :
Gardiner \& Dickenson, generul storekoeper, Perth, have assigned in trust.
Mason Bros., general store, Camplellville, have sold out to Brown \& Beattic.

Byme \& Murray, tailors, Toronto, have dis. solved; W. C. Murray continues.
Patterson \& Pierson, groceries, Galt, have dissolved; C. Patterson continues.
Stewart \& Wilson, dry goods, Sarnia, advertises to sell off atock and dissolving.
Alexander \& Foster, blacksmiths, Orono, have dissolved; Robert Foster continues.
Kellog \& McKenzie, saloonkecpers, Hamil. ton, have diseolved; McKenzie continues.
Wilison \& Gates, woodenware, etc., Hamilton, had meeting of creditors on 2lst inst.
Mrs. E. H. Luady, general storekeeper, Waterford ; style now W. C. Lundy \& Co.

Henry \& Cunningham, carding mill, Kincardine, have dissolved; Jos. Henry continues.

George Bishop, carriages, Aurora, has admitted Walter Lemon into partnerblip under style of Bishoy \& Lemon.
Isaac Simpson, carriages, Brantford, has ad. mitted J. H. Haworth as partner; style now Isame Simpson \& Co.
W. B. Hamilton, wholesale boots and shoes, Toronto, has admitted C. B. Hamilton, J. Buik, and A. W. Blachford as partners ; style now W, B. Hamilton, Son \& Co.

## QUEBEC.

G. Pallascis, builder, Montreal, is dead.

Arthur Toupin, shoes, Montreal, has assigned in trust.

Mrs. J. M. Billey, dry goods, Montreal, has assigued.

Miss M. L. Daze, fancy gools, Montreal, has assigned.
Ernest St. Jean, tailor, Montreal, has assigned in trust.
A. Bonnin, grocer, Montreal, is offering to compromise.

Gould R. Sweet, crockery, etc., Montreal, has assigned.
M. Pernington, wholesale teas, Montreal, has assigned.

Sanders \& Pelletier, gromeries, Montreal, have assigned.
Lesage i Amiot, real cstate agents, Montreal, have dissolyed.
Castle \& Co., wholesale furriers, Montreal, have dissolved.
Smith Elkins ManufacturingCo., Sherbrooke; stove factory burned.
Thos. Lee, geyeral store and hotelkeeper, Cazaville, has assigued.
. 2. Davis \& Co., cigar manufacturers, Montreal ; a demand of ansignment made on them.
Brown, Maile \& Giblin, wholesalc clothing, Montreal, have dissolved; Frank Maile retires. Montreal Quilting Co., Montreal, have dissolved; Wm. Koch of New York continues under seme style.
F. Wilson Eencraì atorekeeper, Bucking.



## NOVA SCOTIA.

Capt. Fred Currio, ehipper, Avondale, is dean.
F. A. Hemnigar, general store, Carining, is selling off by auction.
D. J. Leahy \& Co., fiour, groceries, etc., falifax, have dissolved.

## NEIV BRUNSWICK.

Wheoler, Thorno \& Co., iron, etc., St. John, have dissolved.
Culloy, Brunning \& Woods, dry goods, St. John, have assigned.

Harding \& Hathaway, wholesalo flour dealers, St. John, have dissolved.

## Items of Interest.

The Starr Manufacturing Company, of Halifax, has manufactured and sold 70,000 pairs of its celebrated skates last yeas. The greater portion of them was sold in Quebec and Ontario.
It is expected that if the advance in the price of wool at the colonial wool sales in London continues, and the present revival of trade in Great Britain extends, a general rise will take place in woollen goods.
A company with a capital of $\$ 5,000,000$ has been organized to undertake the construction of a submarine tunnel between Prince Edward Is. land and Nova Scotia provided the Government guarantees $4 \%$ interest on the expentiture.
The city council of Toronto, by a majority of two, has resolved to reduce the number of tavern, saloon and beer licenses from 206 , $\$ 000$, and to raise the license fee from $\$ 300$ to $\$ 350$, and the shop licenses, of which there are 64, to 40.

The Bank of Nova Scotia reportis profits.on the business of - last year of $\$ 98,652$ and the Merchants' Rank of Halifax $\mathbf{8 7 6 , 1 0 \%}$. It is understood that the Peoples Eank, Union Bank and Halifax Banking Company will also show good results on the year's work.
Trade is brisk in woollens, and prices are firm both in importel goods and home mamufact. ures. The only department of the Canadian woollen manufacturing trade that has suffered is the blanket trade. During the past year some mills have dropped this branch of business altogethier and have gone on to other goods.'
A popular sugar in Fngland just now, is crystallized Demerara, which is remarkably cheap, beingretailed in the large towns at $1 \frac{1}{2} d$ to 21 per lb. Refiners' Pieces was the great favorite with the English public during the past two years, but this is being driven out of the market by crystallized Demerark. Some large salcs of the lattar hare taken place, according to last mail advices from London, at lis 6d to lös $6 d$ per cwt for bright yellow, and at 16 to 188 for fine and superior.

- The following have suffered from fire at Port Arthur. © J. McCutcheon, painter; lose $\$ 400$. H. W. McKenna, Brunswick hotel; lows $\$ 8,000$, insurance \$400. Guerard, Ottawa house; building, furniture, etc., entire loss ; insured for $\$ 3$,000 . Collins, grocery; entire loss of stock, insurance $\$ 1,500$. Vivian, clothing; damaged and insured for $\$ 2,500$. Piper, store and tin. ware ; lout atock.


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— 1 —MONTREAL—— 1 —_CHICAGO.-

## Purs and Skins.

The Jannary auction sale of furs and skins has been held in London. There were offerings of mink, muskrat, otter and skunk skins at this sale, for which reason it was called a partial sale. The January sales alwayo are partial sales as distinguished from the March sales, which are called general sales, when all kinds of akins are offered. Until last year, at the partial sale only beavers and muskrats were offered. This'year, in addition to the skims named, there were a few opposum skins sold, but this sale affects Boston very slightly, as scarcely sny of these sking are sold here.
The prices obtained were about the same as those of the sale lant June and were very low. Skins for a year or two have been coming forward in great abundance and this has had a tendency to weaken the prices. They dropped: somewhint at last June's sale and at this year's were no better. The price for skunk ilropped 20 per cent. owing to the very heavy supplyAt this sale just ended, the offerings of skins were larger than ever. There wan not a very active demand and skins were sold off at easy pricein to the dealers.
The proipect is not particularly encouraging. With the further accumulation which is likely to result, prices must drop atill lower. Another factor which will have a weakening effect on the market is the disturbarice abroai. The war rumora, whether bosed on any foundation or not, cause a very conservative feeling. The feeling will lant juat as long as the uncertainty continuce. If the Eumpoan nations engage in
was the fur market will be demoralized. If no outbreak follows there will be a much stronger feeling. Dealers say that they would prefer either condition to the extreme conserva. tism with which the traile at present is supercharged. Prohably the most potent factor in bringing about this unsatisfactory state of trade is the weather. There has been a long period of extremely mild weather in Europe.

Notwithstanding the dizquieting war rumors, or the oversupply of stock, had the season been particularly cold or sharp, the market would have'been good and the tradie brisk. As it is, the cold *eather in America would not effect the mariket, as beaver and skunk akins are about the only-varieties of skins that are used here to any-extent. Skunk skins'are dressed here and ten or fifteen per cent. of the sanual produc. tion is sold directly to the furriers. Alout 50 yer cent of the production of beaver skins is used 何 the same way. Other American skins are sent to Europe, there dressed and imported tis wis country.-Commercial-Bulletin.

## Generel hotos.

The United States Hoaise has passed the bill indennifying certain subjects of the Chinese Empire for losses sustainal by the violence of a mol at Rock Springs, Wyoming Territory, in September, 1885. The House has also passed the Senate bill prohibiting the importation of opium into the United States by any subject of tne Emperor of China, and the bill making it a misdemeanor subject to fine and imprisonment to willfully or through culpable negligence break a subniarine cahle.

A leading weekly circular.gives the receipta of wheat and and flour at the principle western points from July 28, to February 18, 1887, com. pared with the two previous years :

$$
\text { 1887: } \quad-1886 . \quad-1885
$$

Flour, blls... .5,055,000 $4,791,000 \quad 6,229,000$ Wheat, bu. . $85,729,00046,603,000-85,540,000$
In reference to the slaughtering of prices which has been practised by Quebec boot and shoe firms, we may mention instances which have recently come to light, in which it hai been proved that sales of men's fox buff Bal. moral boots have been sold at 255 per pair lower than manufacturers can turn them out for, letting alose profits on first cost: This kind of business must atop, if further trouble is to be prevented in the trade. Trade Bulletin.
Between 1874 and 1884 the population of Newfoundland increased 35,961 , or at the rate of 22 per cent. (The average increase of civil: ired nations is 18 per cent.) Of the whole pop. ulation, 187,136 were born in Newioundland. 1,908 in England, 1,837 in Ireland, 441 in Seotland, 1,338 in British Colonies, and 464 in foreign countriea. In 1884, Newfoundland had. 2,369 widowers, 5,729 widows, and 7,336 orphans. Of the population, 00,418 are en. gaged in catching and curing fith, 1,685 are farmers, 3,628 are merchants, 1,507 are lumbermen, 404 are miners, and 3,360 are eugaged in miscellaneour occupations Of the whole pop. ulation, 89,660 can rend and writo; of thie children, numbering $00,740,34,375$ are attend. ing school.

## St. Lonis' Backet-Shops.

The loord of directors of the merchants' exchange, in St. Louis, have prepared a bill and to duy submitted it to the legislature of Missouri declaring the conducting of a bucket-shop businesis a misdeneanor punishable by a fine of not less than $\$ 500$ or more than $\$ 1,500$. The bucketshop busineus has, it is claimed, developed rapidly in that city during the last two years, and this at the expense of what is called legitimate traling on the floor of the exchange. The buciet-shop keepers are not enactive, and arn getting up arguments to show that the only difference between them and the big board is that the latter is a big bucket-shop, while they are only little. The trouble has been trans. ferred to Jefferson City and it is generally believed the little chaps will be rubbed out.Ex.
H. J. McCready \& Co., is the title of the new firm of boot and shoe unanufacturers who are sbout starting in Montreal; they havepurchasel the plant of the Pinkerton \& Co estate.

Buainess failures occuring thronghout the country during the last seven days as reported to Dun, Wiman \& Co., number, for the United States, 222, and for Canada 30, or a total of 261 , as compared with a total of 267 last week, 201 the week previous to last, and 286 the correaponding week of laat year. There is nothing special to note.
A new woollen manufacturing concern will shortly be catablished in Montreal. Letters patent are to be applied for, incorporating Andrew F. Gault, Hugh McLennan, Hon. J. C. Abbott, Andrew Allan, ship owner, and Thos. J. Claxton, at the Globe Woollen Mills Company, with a capital of $\$ 200,000$, and chief place of businese and operations in Montreal.

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