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#### AND INTERCOLONIAL JOURNAL COMMERCE. OF

YOL. IV.

MONTREAL, FRIDAY, AUGUST 21, 1963.

No. 34.

DAPER MANUFACTURERS AND WHOLESALE STATIONERS, 878 St. Paulat. ARGUS, LOGAN & CO.,

H. W. IRELAND. 409 St. Paul Street.

GENERAL METAL BROKER. Agent for Iron and Nail Manufacturers.

HAPMAN, FRASER & TYLES, Successors to Maitland, Tyles & Co.,

WHOLESALE WINE, GENERAL II and COMMISSION MERCHANTS.
10 Hospital St.

GEORGE CHILDS & CO., (DITORTERS,)

FROLESALE GROUERS, Nos. 20 \$ 22 St. Brangols Zavier st.,

WORTHEAL. 4.17

POBERTSON & BEATTIE,

MPORTERS, WHOLESALE GRO-A CEES, and General Commission Merchants, corner Scell and Collogo streets, Montreel. 8-19.

TEAR AND GENERAL GROCERIES.

rosh Goods regularly received. Stock and assort-ment large and attractive, J. A. (Laté J. A. & H.) HATHEWSON,

re Reigh St.; Stores in rear il to 47 Lönguenil Lane. Françal, Fob. 27, 1363.

DAVID ROBERTSON,

EPORTER of TEAS, 36 St. Peter Street, Montreal.

PRING STYLES-STRAW GOODS GEKENE & SONS.

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MPORTERS OF STAR & DIAMOND CTAR WINDOW GLASS, Paints, Oil, Varnial, Lar, Spirits Turpentine, Benzole, Gold Leaf, &c., 271 St. Paul st., Montreil.

8. H. & J. MOSS.

If I ULEISALE CLOTHIERS, TAILORS' INFOZIERS OF WOOLLENS, TAILORS' RIKHINGS, &c., 5 and 7 Received Street, and fact of Block, 422 Notro Dame Street, Kontranative mock of Fall and Winter Clething is now strict, and is well worth the attention of buyers better, to meet the requirements of the serial Provinces, expectally of New Brunswick and was Soois, Clothing is now manufactured on the recien under the supervision of English and Amelia Torenen. PHOLESALE CLOTHIERS

A. RAWBAY & SON,

PORTIES of WINDOW GLASS, Inseed Oil, While Lead, Palata, An., S., 20 & 41 when which, Montreal,

CRATHERY & CAVERHILL,

OF HARDWARE CFORTERS. ROW, CTEVA, THE PLATES, &c. WINDOW.
ROW, CTEVA, THE PLATES, &c. WINDOW.
ROW, PARTIES & OURS, Alenis, Vintoria Rope
TO VINTOR AND THE PROPERTY OF THE PROPERTY

HUGHES EROTHERS.

RT GOODS IMPORTERS.

LI ET. PAUL STEELT.

CAMPLELL PRYCON, SATTER CONTREMON MERCHANT,

> Seemlikenous Circan ZOTTITIAL.

13-17

THOMAN W. RAPHAKL,

COMMISSION MERCHANT.

MUNTERAL.

Consignments of Flour, Grain, Leather, Ashes Butter, &c., receive personal attention.

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THE Subscribers are now receiving, and

Brig "SIX FRERES,"

(Just arrived from Barbadoes)

CONFIBITING OF:

Hods Choice Bright Barbadoes Sugar. Bbis )

Pung Molasses,

ALSO IN STOCK.

8,000 packages of new fresh Green and Black Teas. With our mais and general assortment of throteries

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JAMES MITCHELL, HAR JUST RECEIVED

166 hhds. Choice Sugar, ex "Empress," from Bar-

ALSO IN STORE AND TO ARRIVE

253 hbda. Ulioice Barbadoce and Jamalca Sugar

103 pans do. Cienfuegos and Trinidad Molacres. puns Demerara and Cuba Rum.

9 bhds. "United Vinoyard" Brandy, 1863. 94 bris para Cod Oil...

80 baga Fine Jamajoa Coffee.

£c., . . . ka.,

Montreel 31h Jano, 1883.

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MPORTEE of GILLING, WEAPPING & SHUP TWINES Patent Scamiess Hemp Hose, French clectro-Plated Stare. Jewellery. (10017). Bryanes, Files, &c., &c.,

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GENTLYTER'S MAINTRAFFER,

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No 124 Orest St. James Street,

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Consignments of Flour, Grain, Leather, Ashes, Butter, &c., receive personal attention.

CILK HATS—SPRING STYLES. GREEKE & SOLB. See next Page. 1-17

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Sole agents in the Dominion of Canada for the following Manufacturers:

Wm. Allaway & Sons, Tin and Canada Plates: Works at Lydney, Parkend & L.B.
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A large and step-essented stock of Stamped and Japanned Tinware and General Furnishings, for Tinsmiths, Flumbers, and Bress Founders 1-ty

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TOUGH METAL SCOTCH-FACE TYPES,

Peinters Material of all Linds.

Books and Jobs Electrotyped and Stereotyped. 23-Em

PELT HATS-SPRING STYES. GREENE & SONS. See reed Page.

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143 & 150 MoGnil Striker, Montreel.

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IIL LEAD & COLOR MERCHANIS Importers of Window Class, &c., No. 19 Lemoine Street, facing St. Helen Street, Lightreal 1-ly

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w. e. biteard & co., Manufacturers of and Wholesage Declars in

Tronks, valises, & carpet bacs, EX and Cla Holes Dame Except Montreal. Coly

### JAMES ROY & CO.,

IMPORTERS of DRY GOODS, in-cluding TABLE LINEN, SHEETING, &c. No. 505 St. Paul st. near St. Poter.

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RELIABLE, PROMPT, ECONOMICAL

The dest facilities for the Insurance of Healthy Lives

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HARDVARE MERCHANTS A the Manufacturers' Agents, No. 7 Custom House Square, Montreal. Sole Agents for the Provincial Hardware Manufacturing Company 36-ly

### COAL OIL.

200 Barrels favourite brands, in lots to suit purchasers.

Cash Orders from the Country executed at lowest wholesale rates. AKIN & KIRKPATRICK

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Agents for Wm. Jessop & Sons, Schfield, Spring and Cast Steel; Harri on, Brother & Howcon, Shei-field, Cutlers to Her Majesty; Ebbinghaus & Sons, Prustia, Brass Cornices.

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of Flour, Grain, Pork, Butter, and General Produce,
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The sale and purchase of Stocks and Exchange will
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SPRING STOCK COMPLETE, embracing all the Nea Styles in

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MEN'S AND BOYS' STRAW HATS

SILK MATS, CLOTH CAPS, &c.

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Consignments of GLAIN, FLOUR, POIR, BUTTER, CHEESE, ASHES, and GENERAL GEOGRAIES, receive careful personal attention. Sales and returns made with the utmost promptness. All charges kept at the lowest point, and every endeavour made to avoid incidental expe \*es. Correspondents kent regularly advised by lette, circular and telegraph on all matters pertaining to the trade.

AKIN & KIR KPATRICK, corner commissioner and Port Streets, Montreal Consignments of Flour, Whrat, Pease, Oats, Balley, Pour, Land, Butter, Cheme, &c., corstantly arriving, Orders for these together with General Merchandizo, faithfully and skillfully executed on the best possible terms, and consignments of Fish, Oil, Coal and the various products of the Maratime Provinces carefully realized, and returns made with the utmost promptness. References given and required.

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References:

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Henry Starnes, Esq., Montreal, Manager Ontario Bank.
Hos. L. H. Holton, Montreal, Manager Ontario Bank.
Hosses. Thomas, Taibandean & Co., Montreal.

" James, Oliver & Co., Montreal.
" Thibandean, Thomas & Co., Quobec.
Hon. Wm. Hellester, Jorotto, C. W.
Mesns, Denny, Bloe & Co., Becton, Mass.
Amstin & Amner, Esq., Boston, Mass.
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LEWIS, KAY & CO.,

Have now received their outire.

SPRING IMPORTATIONS, and would parlicularly call the attention of buyers to the large assertment of FANCY GOODS.

J. G. MACKENZIE & CO.,

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Our Stock of Spring and Summer Goods is now very complete, to Which we invite the attention of Western Merchants

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THE Subreriber has a limited quantity of Choice BLACK WALNUT LUMBER for sale Address, EDWD. MIALL, JR., Oshawa, C.W.

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W. C. WILLIS, JOHNISSION MERCHANT, SHIP-PING AGENT, &C., No. 41 City Exchants

BOSTON.

GOVERNMENT HOUSE; OTTAWA, TURSDAY, 28th day of July, 180s. PRESENT .

his excellency the governor general in council.

N the recommendation of the Honorable the Min-later of Customs, and in pursuance of the pro-Unions of the 11th Section of the Act 31 Vic., Cap isions of the 11th Section of the Act 31 Vic., Cap intimed. "An Act respecting the Customs," his Excellency in Council has been pleased to order, and it is hereby ordered, that the following regulations respecting the coasting trade of the Dominion, be and the same are hereby adopted and established.

Cartified.

WM. H LEE, Clerk of the Privy Council.

# COASTING REGULATIONS.

Clerk of the Privy Council.

COASTING REGULATIONS.

1 Vessels and boats employed solely in the transport of goods or passengers from one port or place to another port or place within the limits of the Dominion of Canada, shall be deemed to be engaged in the coastle, rade, and shall be subject to the regulations governing the same.

2 None but British registered vessels and boats, wholly owned by British subjects, can iawfully be engaged in the coastleg trade of the Dominion of Canada, and the names of such vessels or boats and the names of their ports of registry, shall be distinctly palled on the stern of the said vessels or boats.

3 Such ressels and boats, may, without being subject to entry, or clearance as required by law, for vessels trading between ports in the Dominion of Canada, as well as with foreign ports, earry goods the produce of Canada, or goods duty free, or goods duty paid or passengers from any ports or places in the Province and Queboc, to any other ports or places in the Province of New Brumswick, to any other ports or places in the Province of New Brumswick, to any other ports or places in the Brovince of Nova Scotia, to any other ports or places in the Brovince of Nova Scotia, to any other ports or places in the Brovince of Nova Scotia, to any other ports or places in the Brovince of Nova Scotia, to any other ports or places in the sind Freyling for that purpose from a Collector of Customs in Cunada, and that the owners or matters in taking out the sadd license shall enter into Bonds of \$500, conditioned that such vessels or totat shall not be employed in the foreign trade, and provided also that the master of every such vessel or boat shall keep, or cause to be kept, a carge book in the form prescribed by the Customs Bepartment, to be orgitered by the Customs Bepartment, to be pasters, the quantities, the descriptions and values of the goods therein, as also of the goods taken on board of such ressel or boat, stating the description of the pasters, the quantities, the descriptions and va

from the port of lading and of arrival at the port of antiding.

5. The master of any such vessel or boat shall produce his license and cargo book to any Officer of Customs, whenever the same shall be demanded, and antert ail questions put to him, and such Officer of Customs shall be at liberty to note any romark on the cargo took which he may doen proper and if the cargo took shall not be kept in the manuer hereby required and the particulars of all cargo indon and under, duly noted therein, the goods and vessel shall be foricited, and the master shall incur the pennity of \$1.0.

5. Ectore any coasting vessel or boat shall depart

is included, and the master shall incur the penalty of \$100.

5. Before any coasting vessel or boat shall depart from any port of lading in any case of the Provinces of the Dominion of Canada for any other port in the mid Dominion, not in the said Province of departure, as second or report with a duplicate thereof, in the ten or to the effect following, and signed by the mater, thall so delivered to the Collector, who shall exist be duplicate and return the original second or most dated and signed by him; and such account or most dated and signed by him; and such account or most dated therein, except for goods under bond or pods liable to excise or internal revenue duty, which the segment by the proper officers as required by faw, and fany such account or report be false, the master two agreed it shall forfeit the sum of \$100.

Error and Transire Coastwise for a registered ves-pel cr boat proceeding from one Province to mother in the Dominion of Canada

Port of Name of Vessel. Hauter's Name. Port of Registry	Register Tons. Whither bound.
Foreign Goods.	
Warshoused Goods re- moved under Bond.	
Goods liable to duty of Excise.	
Do remoted ander Bond	
Caur other goods, Ero-	· -
(borni)	

Ceres the

Mestor

day of . (Biggod)

Collector of Costoms for the Fort of

158...

G. Within twenty-four hours after the artival of sny cousting vessel or bost at the port of discharge which requires a transfer as above described, and before any goods shall be unladen, the transfer with the name of the piece or wharf where the lading is to be discharged, noted thereon, shall be delivered to the collector, who shall note thereon the date of the delivery; and if any of the goods on beard such ceasting vessel or bost shall be subject to sny customs duty the same aball act be unladen until the entry has been made at the Custom House, and a warrant granted for the landing thereof; and if any of the goods on board such vessel or boat be subject to any duty of excise or internal Revenue the sameshall not be unladen, without the authority or permission of the proper officer of excise; but no entry shall be required at the Custom House for any goods or bought coastwise the produce of Customs or Excise, have already been paid or which is duty free.

it duty free.

17. Vessels and bosis employed in the coasting trade and that shall not have taken out a license for carrying goods, and obtained a cargo book as above provided, shall report inwards and outwards at the nearest port to their piace of arrival or destination and require clearances whenever they depart from any port or place within the Dominion of Canada, and in default of their so reporting the vessel or cargo, the master shall in such cases be subject to the penalty of \$100 for departing and arriving without due entry inwards or outwards as the case may be. Provided that when a vessel shall sail from any place where there is no Castom House, pro forcer of Costoms; it shall be sufficient for the carrying out of this regulation that the dware or master of sach vessel, do, as soon afterwards, as possible, forward to the nearest Custom House a similar report in duplicate, or lodge the same at the first port at which he shall touch where there is a Custom House Officer.

8. Goods under a removal bond from one Canadian port to another Caradian port, may be carried in any British registered vessel or boat, trading conswless with a properlicense and carge book upon such goods being, properly enlared in the carge book and in the account or transice, in duplicate, in Collector of the port for which the goods are destined, all the particulars and description of the goods so forwarded, and the packages shall be properly marked in rec as now provided, but no goods under bond shall be carried in any coasting vessel or boat until the master of a vessel or boat until the master of the provided of the goods are of the provided and the packages shall be properly marked in rec as now provided, but no goods under bond shall be carried to be altipped to be carried on straing coasting vessel or boat until the master of any coasting vessel or pack to the constant of the constant of the proper of the goods and provided and the master of a provided provided and the master of the proper of the proper of the proper of the p

Minister of Customs.

MR. A. H. ST. GERMAIN, Proprietor III of the Canadian Advertising Adexor.
Toronto, Out, is our form Agent for progning
American Advertiser—Land is sultonized also to
roosly Canadian Advertisementation this paper. JOHN ANDERSON & CO.,

SHIPPING AND COMMISSION MURCHANT

IMPOUTING, FORWARDING,

Ship and Insurance Agents and Brokers MONTREAL AND QUEBEC. ·42·1y

W. & P. P. CURRIE & CO., 100 GRET NUN STREET, MONTREAL, Importers of

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Duain Piess, Roman Cement, Quebec Cement, Portland Cament, Paving Tiles, Garden Vases, Chimiey Tops, &c., &c., &c.

Manufacturers of Chown Bolk, Chair, and Bed. SPRINGS. 12-19

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DEPORTERS OF Grey Cottons, White Shirtings, Regattas, Prints, Bed Ticks, Denims, Laces, Blondes, Handkerchiefs, Fancy Dresses, Umbrollas, Spools, Pins, Needles, Tapes, Buttons, Parasole, Shawls, Hoop Skirts, Table Oil Cloths, Denims,
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Cobourgs,
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Perhaps the largest assortment of Goods suitable for a General Country Store of any house in the Province.

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Rado Sales of Dry Goods, Fancy Wares, Hats, Furs,
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IRON, STEEL, METALS, AND BAILWAY SUPPLIES. 27 St. John-Street, Montreal.

SOLE AGENTS IN CANADA FOR Charles Cammell & Co., (limited), "Cyclops," Steel and Iron Works, Shedield; tile Bowling Iron Company (near) Bradiord, Yerkshire; The Yorkshire Engino Company, (limited), Shedield; Krost. & Co., (lab. of Derby) Wadley Bridge Iron and Steel Works, near Shedield; The Ratent Shaft and Axletree Company (limited), Wadleebury; Lioyd & Lioyd, Alblon Tube Works, Shedield; Green's Patent "Solid Drawn" Brass and Copper Tube Company (limited), Birmingham; Tibe Hockley Bolt, Nut, and Hivet Company, Birmingham; Thos. Dunn, Engineer, Windsoc Bridge Iron Works, Manchester; Fim & Coveniry, "Pontpool" Tin, and "Pontypool" Canada Klates, Liverpool; John Trippett & Brother, Shipping Agents, Liverpool and New York; The Choisea Rubber Company, Chelsea, P.Q.; The Hart Manufacturing Company (late Bliven, Mead & Co.,) New York.

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THE ST. LAWRENCE UMANUEL COAL OIL LAMPS, various styles and sizes.

LAMP CHIMNEYS of extra quality
LAMP SHADES; plain, ground and cut glass.
GAS SHADES, do do do do
Sets of TABLE GLASS WAHE, consisting of
GOBLET.

TUMBLERS,
SUGAR-BOWLS,
OREAM JUGS,
SPOON-HOLDERS,
SALT-CELLARS,
CASTOL-BOTTLES,
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&c., &c.

Hyacinthe Glasses, Sicam Gauge Tabes, Glass Rods, Benectors, or any other article, made to order in white or colored glass. Kerosche Burners, Collars and Sockets will be kept

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Established 1825.

with which is now united THE COLONIAL LIFE ASSURANCE COMPANY.

Accumulated & Invested Fund - - \$18,909,350 Annual Income 3,376,953

This Company will continue Business under the In-surance Act lately passed by the Dominion Parliament.

W. M. RAMSAY, Manager,

RICHARD BULL. Inspector of Agencies.

EVERY information on the subject of Life Assurance will be given at the Company's Office. No. 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada. 13 ly

### PHŒNIX

MUTUAL LIFE INSURANCE COMPANY. HARTFORD, CONN.

ACCUMULATED FOND - - - - OVER \$2,000,000. Annual Income - - - - . \$1,200,000

issues ordinary life,

TEN YEAR KON-FORFLITING LIFE,

AND,

### ENDOWMENT POLICIES,

At the rates annually charged by responsible Com-panies, and returns all profits to the insured, who are now receiving a return of 60 per rent, or half their premium.

Parties at a distance can insure from blanks, which will be furnished on application.

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BUTTS for Belting.

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INSURANCE COMPANY

FIRE AND LIFE.

CAPITAL . - TWO MULIONS STERLING

### FIRE DEPARTMENT.

Nearly the Largest Insurance Company in the World.

ANNUAL INCOME £800,000

### ADVANTACES TO PIRE INSURERS

1st. Security unquestionable.

2nd. Revenue of a most unexampled magnitude.

3rd. Every description of property insured at moderate rates.

4th. Prompt and liberal settlement of Losses,

5th. Loss and damage by explosion of Gas made good

6th Mod-rate Premiums.

### LIFE DEPARTMENT.

Large participation in profits-equal to 20 per cent. per annum on sum assured-being the Largest Bonus over continuously declared by any office.

### BOOMS TO LIFE ASSUREDS

The Directors invite attention to a few of the advantages the ROYAL offers to its Life Assurers.

1st. Exemption of assured from Liability of Pariner-

2nd. Moderate Premiums.

3rd. All fees paid by the Company, .

4th. Thirty days' grace allowed.

6th. Profits divided every five years.

All new Life Insurances, with participation, effected: after this date, will become entitled to an increasing SHARE OF THE PROFITS, in accordance with the Resolution passed at the last Annual Meeting of Shareholders.

H. L. EOUTH.

Agent. W. E. SCOTT, Medical Exerciner.

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Blow Room: - 10 Great St. Jaines Street. Suctory :- S2 Chemp-Lo-Mare Street.

Constantly on band, a superforessortment of Pience, Equano and Gottage.

Second-hand Fishers taken in exchange. Repairing and Tuning promptly attended to.

ROBERTSON, STEPHEN & CO.,

MONTREAT.

Are now receiving their

FALL IMPORTATIONS.

which will be fully completed by the

20th Instant,

When they will be prepared to exhibit a large and varied selection of

> STAPLE AND FANCT DRY GOODS.

PLIMSOLL, WARNOCK & CO.,

Importers of

STRAW AND PANCY DRY GOODS,

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HAVE JUST RECEIVED

100 Pine HOP BACKING.

50 Bales ENGLISH COLTON YARN.

100 BEST SOUTHERN YARN

CANADIAN COTTON BAGS.

500 Pieces GREY COTTONS.

DARK MADDER PRINTS.

300 LILAC PRINTS.

Our New Warehouse, corner of RECOLLET in ST. HELEN STREETS, is now nearly complete, and we intend REMOVING there about the first week in:August.

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889, 291, 394, and 390 ST. PAUL STREET, (near the Custom House)

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Importers and Wholesalo Dealers in

Wines, Liquors, Cigars, Etc.,

AND

MANUPACTURERS OF CHOICE FRUIT SYRUES. TOL GINS, GINGER WINES, BITTERS, LIQUEURS, etc., etc., etc.,

For which the PARIS EXPOSITION OF 18: lence of quality.

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Pinet, Castillon & Co.'s Cognac Brandies,
A. Houtman & Co.'s double berried Hollands Gin,
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LIFE ASSURANCE-FIDELITY GUARANTEE.

### THE EUROPEAN ASSURANCE SOCIETY,

9-1v EDWARD RAWLINGS, Manager.

### JAMES BAYLIS,

IMPORTER OF CARPETS AND OIL CLOTHS, MONTREAL,
No. 74 Great St. James Street,
No. 81 King Street East, Toronto. 9-ly

1868. AUTUMN CIRCULAR. 1868.

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CAVERHILL'S BUILDINGS,

ST. PETER STREET.

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Our Stock will be complete and open for inspection by

TUESDAY, the 25th AUGUST,

Every department fully represented.

We request careful inspection and comparison.

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T. JAMES CLAXTON & CO.

2,000 cases FINEST FRUIT SYRUP.
1,000 "GINGER WINE—"McKay's"
Also, in Kegs, Qr-Casks and Hhds,
AT LOWEST MARKET PRICES.

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Manufacturers and Wholesale Dealers in
BOOTS and SHOES

18 ST. MAURICE STREET,
(In the rear of Joseph Mackay & Bro.)
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### BLACK & LOCKE.

GENERAL COMMISSION MERCHANTS,

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### NELSON, WOOD & CO.,

MPORTERS AND WHOLES ALE DEALERS IN European and American FANCY GOODS, Paper Haugings, Clocks, Looking Glasses, and Plates, Stationery, Combs, Brushes, Mats, Toys, &c., &c.

Brooms, Matches, Painted Pails, Tubs, Wash-Boards, and Dealers in WOODEN-WARE of every description.

29 St. Peter Street, Montreal. 36-3m

# THE TRADE REVIEW

ANI

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 21, 1868.

The Business Office of the "Trade Review" is removed from No. 4 Merchants' Exchange to No. 58 St. Francois Xavier Street, Room No. 5, Up Stairs.

# E. H. DERBY AND THE GRAND TRUNK.

R. DERBY, of Boston, has written three letters M. DERBI, of Doron, has without the first of which he recounts that "having for the last thirty years been " connected with railways as director or counsel, and "having recently served on two commissions from " our Government on the colonial trade and fish-" eries," he resolved to pay Canada a visit, and ascertain for himself the condition of her chief railway, and the possibility of making a better connection with Montreal, and the views of Canadian merchants on the subject of reciprocity. Rather singularly, considering the absurd object of his journey, Mr. Derby avoids the route which would take him over that section of the Grand Trunk from Portland to Montreal, chooses the nearer way over the Vermont Central. His first impressions of the track of the Grand Trunk are unfavourable, although he finds it well graded and ballasted; but he describes the rails as bruised, battered, and indented, requiring renewal, their condition fatal to speed and hazardous to equipage. He does not like the Montreal depot, but its dimensions, small enough and unsuitable enough for this city, he dwarfs much below the truth. It is to be hoped his other statements are more in accordance with actual facts.

Mr. Derby being introduced to a dozen of the leading merchants, presidents and members of the Board of Trade and Corn exchange, produce merchants and agents for ships and steamers, regrets to find a feeling of despondency as to the Grand Trunk line. Commercial public opinion he thus reports :- " With great "unanimity they pronounce it a commercial failure, "from which they are to have little benefit. Few " or none of them hold stock or bonds, and all pro-" nounce it a mere political engine. They describe "its manager, Mr. Brydges, as a man wielding im-" mense power, second only to the Governor-General. "They concede him to be an able man; that he might "do something for Canada, were he not hampered "by distant Directors who want all the money, and "getting little, suffer the road to go to decay. They " tell me the trade relies upon steam, upon steam lines " to the lakes and to Europe which do most of their | in perpetuity.

MONTREAL SAW WORKS.

MORLAND, WATSON & CO.,

Manufacture all descriptions of CIRCULAR, MILL, CROSS-CUT, BILLET WEBS.

&c., &c.

Reduced Price List just issued. Special discount to the Trade.

Montreal, June 25, 1868

1-iy

THE COMMERCIAL UNION ASSURANCE CO'Y

19 & 20 Cornhill, London, England.

CAPITAL £2,500,000 Stg-INVESTED over \$2,000,000

FIRE DEPARTMENT.—Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch has been unprecedented—90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Inspector of Agencies—T. C. LIVINGSTON, P.I.S.

"business, that they cannot rely upon the Grand "Trunk's trains, that in the winter the line is often closed by the snow, and in summer besten by the steamers—that it is a political engine going to the dogs."

Rather a fancy picture, we imagine this is, and if not, if our leading merchants do hold the views thus attributed to them, then are they most unjust to the proprietors of the Grand Trunk Railway, and utterly blind to the causes of the growth, so rapid during the past ten or fifteen years, of this city. Whoever and whatever have not benefitted by the Grand Trunk, of a surety Montreal merchants have prospered exceedingly by its means, and without it our streets would not now be lined with the vast warehouses that now mark the commercial supremacy of the chief city of the Dominion.

Mr. Derby trusted a good deal to the information he received from others. He went to Quebec, but again avoided the Grand Trunk, and had personal knowledge only of that portion of it in the immediate vicinity. He learned, however, that the line to Portland did not return the money which was paid for it, and that it was still worse with the Quebec and River du Loup sections. Notwithstanding this deplorable state of affairs, Mr. Derby has confidence in the undertaking, and though a merchant from Chicago whom he met here was the only one he found in Canada who was hopeful of the future, he thinks that as the Vermont Central by good management has been made to pay, so the Grand Trunk with perseverance and energy may also be made equally profitable. In his second letter, which we print entire, Mr. Derby gives his ideas of what needs to be done in order to put the road in thoroughly good working order, and how the money can be raised without any further call upon the long suffering stockholders, who, he says, have his entire sympathy. The mode in which he proposes to raise the necessary funds is rather original, but at the same time comes too late in our history to be very practical, and we commend it to the notice of those who may have acquired the habit of giving gratuitous advice on subjects in which they have no interests at stake, and concerning which they have no reliable means of forming a correct opinion.

The Lindsay (Ca ) Post says the subject of railway extension from Lindsay to Beaverton is occupying the attention of the people of Thorah. A bye-law has been published by the Council proposing to raise \$50,000 by debentures, payable in twenty years, with the interest thereon at six per cent., with an understanding that the railway company is to pay or refund to the municipality three per cent on this amount in perpetuity.

### FREE GRANTS IN ONTARIO.

W E rejoice to learn that there are reasons to believe the Free Grant system commenced in Ontario will prove successful. Several townships were set aside at the meeting of the Legislature in Toronto last fall to be given to actual settlers as Free Grants. These were mainly in what is known as the Muskoka district, and embraced the new Townships of McDougall, Foley, Humphrey, Cardwell, Watt, Stephenson, Brunel, McLean, Draper, and others. These townships contain a good deal of excellent farming lands, and we are happy to learn considerable progress has already been made in their settlement. We are informed that very close upon 15,000 acres of the Free Grants have been already taken up by actual settlers, nearly all of whom are persons who have not previously received such grants from the Crown-The number of persons located is 137, and of these only some 26 had previously had Free Grants. Besides the number of acres actually taken up, applications have been made for some 7.650 acres more, and as soon as the affidavits are made by the applicants according to law, the land will be allotted, counting in the reservations made by the Crown Land agents at the instance of the Local Government, at least 25,000 acres of these wild lands have been up for actual settlement. This must certainly be regarded as a very favourable start for the Free Grant system. It is probably not over three or four months since these townships began to be taken up, as parties could hardly go up to the territory with a view to select a good farm until some time in April, when the snow would be off the ground. Many Save also been deterred from settling on these Muskoka lands because they did not wish to be pioneers, and would rather wait until the settlements had been begun. It is reasonable to expect, therefore, that next spring will witness a still stronger desire among many of the young men and others of Canada, to possess themselves of a hundred acres of land, which can now be had for five years' settlement and the clearance of some fifteen acres. These terms are so easy that they must speedily attract population to the Muskoka district, and develope and open up that large tract of country bordering on the Georgian Bay. Many families eking out a mere subsistence in cities, would do well to turn their attention to these Free Grants. Whilst we do not say all the land is fit for agricultural purposes, there is a great deal of good land in the Muskoka district, and upon such places a few years's work would place many families in a position of competency, who now have hard work to make both ends meet. We hope to see this movement in Ontario entirely successful, and that the Free Grant system may be extended to all parts of the Dominion. Free lands and the commencement of the Intercolonial Railway and other public works, ought rapidly to augment our population during the next five or six years.

### THE RECENT CRISIS AT HALLEAX.

THE cause of the Union appears more hopeful. We say this in view of recent events in Nova Scotia. In all parts of the Dominion the return of the Hon. Mr. Howe and the other Auti-Union Delegates, and the meeting of the Local Legislature, were regarded as the crisis of the Repeal movement. This orisis may be said to have passed, and it has, we think left the prospects of the Dominion brighter than they have been for some months.

The capital of Nova Scotia-the City of Halitaxhas been quite a centre of attraction during the past three weeks. The meeting of the Provincial Legislature, the Convention of the Anti-Union members of both Houses, and the arrival on the scene of Sir John A. Macdonald, Sir George Cartier, Hon. Wm. Mc-Dougall, Hon. Mr. Mitchell and other influential gentlemen from a distance, rendered the occasion one of much importance, particularly when it is remembered that the fate of British American Union hung in the balance. Telegrams to the daily press from Halifax have lengthened out greatly of late, as the people in the West have been anxious to get the news as to what steps the Repealers proposed to take under the peculiar circumstances in which they now find themselves placed. We have often heard of "Looking to Washington," but of late we have been "Looking to Halifax," and we trust we may long continue to look to it as the chief seaport of the Dominion.

We think the majority of the Anti-Unionists of Nova Scotia deserve credit for the moderate course

that some violent Repealers were prepared to take extreme measures. A few were ready to answer the decision of the British House of Commons and the Duke of Buckingham, by refusing to pay duties, or in some other illegal way setting the Dominion Government at defiance. This action would simply have been rebellion! Its consequences might have been very serious indeed. To the credit of the Hon. Joseph Howe be it said, he seems to have steadfastly set his face against any display of Disloyalty, and it would appear that to him and some of the Dominion members, the country is indebted for the adoption of a more moderate policy. That policy is still to seek the Repeal of the Union, but it is to be done by constitutional means, which is the only course any statesmen not an Annexationist at heart, could for an instant support. In the resolutions adopted by the joint Convention which met at Halifax, we recognize the action of men still loyal to the British Crown, and notwithstanding their present feelings against the Union, we feel assured a little experience will so disappoint their fears and benefit Nova Scotia, that they will yet become as proud of the Union as any other portion of its inhabitants.

The Premier and his colleagues have done well in visiting Halifax and other places in the Maritime Provinces. Such a visit might have taken place with advantage before the present time, and might have prevented some misapprehensions in Nova Scotia, for we take it these gentlemen would take occasion to show the leading citizens whom they met, that it was certainly preposterous to suppose we would reap any advantage from Confederation which their Provinces would not fully share. During their trip, we hope they did not hesitate to tell the Nova Scotians, that nothing could be more alien to the feelings of our people than to attempt to keep them in the Union by force: that whilst we insist on the Union, now that it has been consummated—having a fair trial before it is condemned, yet if after that trial has been given, they still insist that it is against the interests of Nova Scotia, very few, indeed, would raise their voices either against repeal or remedying the grievances complained of.

There are many in Nova Scotia, who profess to believe that Confederation is popular in the late Province of Canada, because it will benefit the latter at their expense. Never was there a more incorrect or unjust idea. We have never met a single public man who did not believe that in a mere dollars and cents point of view Ontario would lose more than she would gain by being united to the Maritime Provinces. The Hon. Mr, Tilley has shown that such is already the fact with New Brunswick, and we doubt not the state of the account with Nova Scotia would, if examined, prove the same thing. The reason-and the only reason—why Contederation is so popular among us is, that it affords the only hope of our preserving a separate Political Existence, and building up a new British American Nation on the northern part of this Continent.

The decision arrived at in Halifax-to seek repeal only by Constitutional means-we regard as the turn ing point of the Repeal movement. As England has decided that Constitutional means will not avail until some real objections can be adduced, the decision of the Anti-Union party is tantamount to agreeing to give Confederation a trial. We cannot but regard this as a most hopeful circumstance. We have faith in the Union. We believe a few years will prove it to be as much in the interests of Nova Scotis-if not more—than any other Province. To give it a trial, then, is (in our opinion) to render the Union of British America indissoluble, and we earnestly hope that result may flow from the moderate policy adopted at Halifax. If such turn out to be the case, Mr. Howe and his friends will in after years have reason to feel proud that they swayed the recent Convention in favour of moderation and peace.

### DANGEROUS EPIDEMIC.

(REAT alarm has been produced throughout the Western States by the appearance of a most fatal disease among cattle. Hundreds of animals have been carried off at different places by this dangerous epidemic, the nature of which has not yet been certainly ascertained. A Professor Gamgee pronounces it to be one of a group of inflammatory fevers, known in England as Anthrax fever, and elsewhere as Black Water, and its effect upon cattle is speedily evidenced by a "drooping head, arched back, hollow which ther recent Convention took It is well known | flank, 'glarry' coat, laboured respiration, running

at the nose and eyes, dark-coloured urine, and frequently bloody discharges." It appears to be quite as fatal as Rinderpest, very few cattle ever recovering from the attack.

From investigations which have taken place, it is certain that the disease was introduced into Illinois and other Western States by Texas and Cherokee cattle. It has been clearly traced to these animals, and steps have been taken at several principal Western Railway points to prevent any more of these cattle being sent eastwards. It appears that about 1,200 Texas cattle came up the Mississippi River about the last week of April, and it was not till about the 1st of June that any deaths occurred. Very soon after this date, however, cattle began to die in considerable numbers all along the route which the Texas cattle had passed-at least, wherever they remained any length of time, the disease has made its appearance in ceater or less severity. Quite a large number of cattle have been killed at Pittsburg, New York, Chicago, Tolono and other points, in order to prevent the disease from spreading. It is sincerely to be hoped these prompt measures will attain the desired end, and that this continent will be spared the heavy loss which Great Britain suffered from Rinderpest a few vears ago.

The Canada Gazette of Saturday contains a proclamation prohibiting the importation of American cattle into Canada in the meantime. This is a precautionary measure to prevent the spread of the "Black Water into this country. This course may be necessary, and it is is probably well, in an important matter of this kind, to err on the safe side; but we do not see by the Western press that the disease has extended to places where no Texas cattle have been, and the most prompt and efficient means have been taken by the American cities most directly interested, to prevent the shipment eastwards of any infected cattle. We are inclined to think the chief danger is already past, and we trust it will not be long until the Government will consider itself justified in withdrawing the restrictive order, as the cattle trade between the two countries is already greatly hampered by the laws in force.

# OTTAWA AND LAKE HURON NAVIGATION.

WE have received a pamphlet, entitled, "The Interests of the British Empire in North America." It was compiled by a committee appointed at a meeting of several members of the Canadian Parliament, held in Ottawa last May, as a prospectus of the objects which the committee have in view. These objects are the opening up of the great natural highways through British American territory from Montreal to the Pacific, via the Ottawa and tributaries, the great lakes, the Saskatchewan, &c. More especially, the pamphlet before us points out the importance and advantage of so improving the natural watercourses of the Ottawa and the Matawan, and opening the communication between them and Lake Nipissingue, as to allow of the passage from the great lakes of vessels of 1,000 tons burden to Montreal or to sea. The comparison of distances shews very greatly in favour of this route, as against either the St. Lawrence or Erie Canal routes. From Chicago to Liverpool by the projected Ottawa River route, the distance is 3,663 miles, by the St. Lawrence 4,081 miles, and by the New York 4,491 miles. The saving of distance is a saving of time, and consequently a saving of cost of transportation, and the saving of time will be even more in proportion as the total length of canals to be passed would be greatly less than by the other routes. It is estimated that the cost of a ton of freight from Chicago to Liverpool by the Ottawa, St. Lawrence, and New York routes would be respectively \$20.00, \$21.83, and \$26.27, and that, taking the maximum time of open water as two hundred and twenty days, the number of trips a vessel could take between Chicago and New York during the season would be eight, from Chicago to Montreal by the St. Lawrence would be thirteen, while by the Ottawa, nineteen trips could be made.

We agree with the writer of this pamphlet in this estimate of the importance, both commercially and from a military point of view, of opening up a new route through sparcely settled country at a distance from our southern frontier. The weakest point in the geographical position of the Dominion is acknowledged to lie in its great length from east to west contrasted with its narrowness from north to south; and it needs no wonderful amount of intelligence to perceive that nothing will ever develope and settle up the interior of the country unless means of communication are first prepared. It is also certain that a large number of laborers would be attracted from abroad by the hope of finding abandance of work, and of these laborers, many would settle down in the country enter as farmers or mapufacturers. The entire cost of constructing the canals and other works necessary to make this route navigable to vessels, say of 1,000 tons, was estimated by Mr. W. Shanty at £5 000,000 sterling, a large sum no doubt, when we take into account our present debt, and the additional amount we are about to horrow for the construction of the Intercolonial Railway But the great question after all for us to consider, is whether the investment of that sum would pay, whether the direct returns in the shape of toils, and the indirect advantages of increased settlement of the country and greater ability to raise revenue, would counterbalance the increased burden of public debt. We do not hecitate to say that if the Imperial Government, by giving its guarantee, would enable Canada to raise a loan of £5,000,000, at 4 per cent., or a cost of about \$1 000,000 per annum, the invesiment would be a remunerative speculation, and would not increase the burden of taxation at al beyond the means of the country, which have increased in the past, and are still increasing at a rate that will soon enable us to pay off every dollar of public debt We must not; however, be afraid to develop our great natural resources. Money wisely spent will return to us fourfold, and every railway ball through productive territory, leven if at first unprofitable,) and every canal constructed to secure free internal communication will amply repay us for all the expenditure.

We might in this connection make a few remarks on the rivil project of the Huron and Ontario Canal. Mr Capreol its indefatigable and elequent promoter, has, it is stated, secured the co-operation of a sufficient number of capitalists in England and the United States to raise the necessary funds, \$40,000,000, provided only a grant of 10.000,000 of scres of unsettled land be made by the Government of Ontario. It appears to us that the grant of this land, at present unsettled and unproductive, would be a very small bonus to be given to secure the construction of the nature of the proposed ship canal from Lake Huron to Lake Ontario, and the association having to look for immediate return to their investment from these wild lands, would proceed at once to make them productive by inviting settlement, and developing their mineral and tumbering resources. Again the spending in Untario of so large a sum as \$40,000,000, or the greater portion of it, would make money abundant and create a great and immediate increase of general prosperity This, of course, would be most felt along the line or in the samity of the canal but its influence would also be ien throughout the Province. All classes would resp some of the benefit. The farmers in increased demand for the means of substatence for the larger bud, of laborers who would be employed; the retain and the wholesale merchant, rapid sales of their goods In fact, the expenditure of \$40,000,000 of foreign capital would be attended with results in every way satisfactory, and we trust the Ontario Legislature will, in heir wisdom, see fit to secure these results, when the price asked for them is simply the grant of lands, from which there is no hope that the Provincial Exchequer could ever receive any important addition to its revenue.

# EMIGRATION TO CANADA.

(From the London Standard.)

FFW weeks ago we drow attention to the difficul-A rr W weeks ago we drew attention to the difficultius thrown in the way of the East London Emigration movement by the conduct of the authorities in
tanala. The difficulties so created we attributed to a
suld a and remarkable change" in the policy of the
Canadian Government on the subject of emigration.
In repir to this statement, Mr Dixon, the emigration agent of the Canadian Government in this country,
pabushed a leuter complaining that our remarks were
there in a compared to the subject of the Canadian
authorius on the question of emigration had not
changed they are as anxious as they over wore that
sepectable thrifty persons should settle in the Dominton, and the prospects for such are andeniably good."
What may be inleaded as the turn "respectable thrifty
person" is not exactly clear. Our own remarks were
distinct enough. We stated that the Canadian Govemment had suddenly, and without adequate notice,
withdrawn that amount of co-operation witch they
ad bitter to awarded to the emigrants can out by the
last London emigration committee—a committee most
expectfully organized and carefully conducted. Coneffectable inconvenience had respected from this change
is the conduct of the Canadian authorities, and the
emigratus had been expected to bardships and disaduse thrown in the way of the East London Emi-

vantages which they would not have had to endure had the Est London-committee been apprised that the usual sasistance wrould be withdrawn.

It entitled excompilitation of our countries has year the Causdian of Covernment pad the travelling expones of the entity of the property of the party had the travelling expones of the entity of the party had the travelling expones of the entity of the party had the travelling expones of the entity of the sasistance, and now another step is token, which landing of poor entire that the party of the party had the travelling expones of the entity of poor brigging the port of tupbes with a froight of poor brigging had to like the convict ship sent to our colonios sono years ago when the letter were determined to receive no more such consignments. This is not a mere shutting of the convict ship sent to our colonios sono years ago when the letter were determined to receive no more such consignments. This is not a mere shutting of the convict ship sent to our colonios sono years ago when the letter were determined to receive no more such consignments. This is not a mere shutting of the convict ship sent to our colonios sono years ago when the letter from the convict ship sent to our colonios sono years ago when the letter from the convict ship sent to our colonios sono years ago when the letter from the convict ship sent to our colonios sono years ago when the letter from the colonios is to the letter ship sent to our colonios sono years ago when the colonios ship sent to the colonios of the colonios ship sent to colonios ship sent to the colonios ship sent to the colonios ship sent to the colonios ship sent to co

As an index to the existing state of titings we may quota a letter written from Terouto on the let of the present month by an emissing from East London. This man who had been in Torouto the greeks says. "I had only been hero four hours before I got a job at five shillings per day. I thought that pretty good for a start. Now I got six shillings per day. Thero is plenty of work for carpeticis—those that are used to work at the bench. They cannot got enough of them. But it is no place for shinwrights, any trade but them. Bricklayers are setting ten shillings per day; stonemasons. blacksmiths, all are wanted. The greatest domain is for farm labourers; but any one can get work, and I have not seen a beggar since I have been here."

work, and I have not seen a bogger slice I have been here."

A political importance attaches to this question of Canadian emigration. While an inducince inflavourable to British emigration is thus gaining strongth in Lower Canada, the United States are ending forth a population which may be said to invade British America in the far West These estilers pay no respect to any frontier line, and British inderests are thus placed in peril. Commercially there is almost the utmost reason why we should try to convert the atruggling families of East. London into flowithing settlers in our own colonies, who would remember us in their prosperity by purchasing our manufactures, which they will consume to a far greater extent under such circumstances that it is possible for them to do now If a sufficiently extensive movement were to be organized whole townships might he settled in Upper Canada. We may add that the day is by no means gone by for the small capitalist. Land can be obtained on acceedingly easy terms, and those who like of, and every effort for its accomplishment ough to be encouraged by those who desire the extension of British interests across the seas, coupled with the relief of our own everstocked labour-market at home.

EXPLANATION AND RE-STATEMENT—A LETTER FROM THE HON. JOHN ROSK.

(From a latter date of the same paper.)

EXPLANATION AND REGRATHENT—A LETTER FROM

(From a latter date of the same paper.)

On Saturday last we put before the molic an account of the circumstance under which, the committee of the East London Emigration Fund suddenly found themsolves anable to carry out their arthugements for sending a party of fifty or eixty eelected emigrants to Canada. These people were to have been sent out in the steamship Tamics, beconging to the Bruish and Colonial Stramship Company, leaving the port of London on Thursday last. Every pr. paration had been made, and various expenses were incurred, when Hessrs. Temperley, the agents for the ship, received a communication from hir. Dixon, the Canadian Government emigration agent, of such a nature that they relused to take the emigratic reboard unless the committee would guarantee to bring the people back in the event of the Canadian minorities refusing to grant them permission to laid. The committee, as might be supposed did not tool themselves warranted in entering into 30 extraordinary an agreement. They offered to provide funds sufficient not only to pay for the inland passage of the emigrants, but also to provide for their sucheance during the limited period in which they might be sæcking for work. But Messrs. Temperley were so influenced by the communication from Mr. Dixon, drawing their attention to a recent order in council of the Uthawa bureau, they they declined any arrangement which did not recognise the probability of the emigrants being necessarily brought back again.

This virtual closing of Canada zigainst the poorer class emigrants, has happly been brought before the notice of the item. Mr. Rose, it is understood, leaves for Queber to a day or two, and on errising at that port will at 6ase communicate with Mr. Stadord, the acting these considerably increased compared with the scale of Inst year, and the cost of sending out this present detachment will more than expensed of the present party of emigrants. Mr. Rose, it is understood, leaves for Queber to a considerable

be said of the Canadian emigration department is that it has become "disorganized," so that everything goes wrong, and one official blames another. But the order of the Ottawa bureau was an act of the government, and was by far the most serious of all. Whatever was the object of that order it could have but one effect, namely, to discourage emigration to Canada from Europe. It is possible to go from home to hear news, and we are inclined to think that when the present Finance Minister returns to Canada he will find, on inquiry, that the statements made in these columns were substantially correct. It will, indeed, be a fortunate circumstance if the troubles which the East London Committee have had to encounter, should lead to the establishment of an effective system of emigration between England and Canada. It is extremely satisfactory to know that Mr. Rose has become warmly interested in the question, and it is not too much to say that the subject could scarcely be in better hands. The honourable gentleman may thus be instrumental in bringing British labour as well as British capital into the provinces of the newly-formed "Pominion."

#### To the Editor of the Standard.

SIR.—My attention has this morning been ealled to an article under the above heading in your journal of Saturday last, complaining that the emigration department in Canada is thwarting the efforts now being made by societies here to forward a desirable class of emigrants from Loudon, imputing to the French Canadian priesthood in Lower Canada a hostility to Engmen and Protestants, and charging the Government of Canada with indifference, if not with positive opposition, to emigration.

of Canada with indifference, if not with positive opposition, to emigration.

The immediate cause for these strictures is the alleged withdrawal of the grant formedly mide by Canada to assist emigrants in reaching their destination in the interior, and the statements, if unexplained, caunot but have a most injurious effect on Canada itseli, while they are also calculated to discourage the labours of a committee in London whose well-directed benevolence I most readily acknowledge

It is true that the grant which has been voted for some years to assist in forwarding emigrants to their destination, was this year reduced not withdrawn. It was found that the grant, instead of being required to aid persons coming to settle in Canada, had been in practice almost wholly applied to forwarding emigrants from the continent of Europe, who did not instead to settle in Canada at all, but whose destination was almost wholly applied to forwarding emigrants from the continent of Europe, who did not instead to settle in Canada at all, but whose destination with the continent of Europe, who did not instead to extle in Canada at all, but whose destination with the continent of Europe, who did not instead to extlete in Canada at all, but whose destination of America. The timber ships coming from the continent of America, and the coloring from the continent of America, and the coloring from the continent of America. The timber ships coming from the continent of America, and the coloring from the coloring from

loss, I cannot say; but it is on every account desirable that a repetition of these difficulties should be prevented, and that concert of action exist between the authorities in Canada, and any societies here whose efforts may be as philanthropic and well directed as those of the East London Committee.

JOHN ROSE.

Clarges Street, July 27.

### GRAND TRUNK OF CANADA.

LETTER NO. II.

(From Heranath's Journal )

R. EDITOR,-The merchants of Canada have lit M. EDITOR,—Ine merchants. They do not the acquaintance with railways. They do not appreciate their capacity, or they would not despair of the Grand Trunk. We have lines less favourably located, with less resources and more deeply steeped in misfortunes, which have recovered, and astonished the community by their ten per cent dividends. It is asie to predict that the Grand Trunk well managed will eventually succeed. It is a great enterprise, accommodates several provinces and states, has but few, if any tunnels, is, to a creat extent a level and surface road; its capital chiefly in stock. It has great latent power and resources. How are its embarrase, and the states of the control of the stockholders a cession of land, and, at least, one other ecssion I will venture to suggest, and then all connection with politics should be severed. Its guidance should be confided to a man who can bring to it his whole time, and with it much commercial knowledge, great sagacity, courseg and forecast. To stimulate his efforts the company should give him not only a lair salary, but also the option for a term of years to take a large amount of stock at current prices, so that his fortunes may be identified with the enterprise, and that the state of the company should give him not only a lair salary, but also the option for a term of years to take a large amount of stock at current prices, so that his fortunes may be identified with the enterprise, and that the state of the

Magog to Lennoxville, 105 miles east of Montreal. If the subscription does not suffice, a few rails from the Three River branch, which has been or should be abandoned, will insure the connection, and give the Grand Trunk 105 miles instead of 27 on the route from Montreal and Quebec to New York and Boston, and across to the Merrimac Valley. But how shall the coffers of the Company be replenished? Rails, engines, and carriages demand funds, and the patience and purses of the Shareholders are exhausted; they need dividends to go to market in place of assessments. My plan is a very simple one; it is to call upon the Governments of the United Kingdom and of the New Dominion to apply three eighths of the 4,000,000 reserved for an Intercolonial Railway to the completion and equipment of this great International line, effil unfinished. A million and a half of funds, to be raised at 3] per cent. on English Consols, guaranteed by Canada, or vice versa, will suffice for all the stations, rails, and rolling stock which the line requires, and still leave sufficient for a military road. Fifteen per cent. of the million and a half should be funded. and will suffice for three years interest without a call on the company, and after three years a business increased 60 or 80 per cent. will suffice for interest and dividends. It is the province of a paternal Government to sustain an undertaking on which the inture growth of the province depende, and to aid the guardians of the trust in preserving the property of their wards from ruin, and in earning a commission to require them for the devotion of time, talent, and money to their service. But it will be urged this will not satisfy the Maritime Provinces. Then grant half a million more to them and New Brunswick are embarked, and a fund at 3} per cent. will meet the exigencies of both of them, and avert a sacrifice.

If this does not suffice, grant half a million more to construct the ship canal from the Gulf of the St. Lawrence to the Bay of Fundy, which will benefit the whole cont

million will suffice to make a military road a surface railway from Frederickton or Woodstock to the River de Loup. It will be needed only for lumbermen and a lew ties, shingles, and clap boards. It need not be tenced in or run, except in the lumbering season or in time of war, and like many sections of the line from St. Andrew to Woodstock, might be made for £3,000 per mile. The travel will take the true international line from Halitax to Shediac, St. John, Bangor, and Portland, and thence to both Boston, Quebec, and Montreal.

The line which combines the traffic of Europe, the provinces and the States, will alone be successful; but if this business is divided, the Intercolonial line across a cold and cheerless desert will be as profitless as the line to the River du Loup. It will not pay itself, and beside this will impoverish other lines which might otherwise prove remunerative. Half a million will still remain for future exigencies; it will suffice to pen a ship canal from the St. Lawrence to Lake Champlain and give an outlet to the timber of Canada, at this time a great desideratum. The enterprises and loans proposed will be reproductive. The Intercolonial is a useless line.

"Ask and ye shall receive, knock and it shall be opened unto you," are precepts which our Puritan fathers took from Holy Writ when they came here from the parent land to reclaim the wilderness, and are singularly applicable to this exigency.

I reserve the subject of reciprocity for another letter.

Yours truly, E. H. DERBY.

Boston, Mass., U. S. A., July 7, 1868.

#### THE BROCKVILLE AND OTTAWA BAILWAY COMPANY.

ANNUAL GENERAL MERTING.

HE general meeting of stockholders and bondholders of the Brockville and Ottawa Railway holders of the Brockville and Ottawa Railway took place on August 12th, at 12 noon, at the Company's office. We are sorry more were not present at the meeting, and particularly sorry to notice the absence of Mr. R. F. Steele, who worked so hard for the organization and completion of the road. Those who were present, however, seemed to have undoubted confidence in the management, and probably this confidence may be the reason why so few took the trouble of coming.

The report of the Manager, Mr. Henry Abbott, was submitted to the meeting, and from it we gather the details following:—

details following:-

The receipts from 1st Jan., to 1st July, 1868, inclusive, amounted to..... Same period last year.....

Increase in six months...... ... \$20,750.08

The working expenses proper amount to...
(Or 52 1-10 per cent. of the income.)
The whole of the expenses of operating the road, including all the actual renewals, amount to... 

A result which has not been previously accom-plished on this road, and which compares very favor-ably with the operations on any other railway in the Dominion.

Dominion.

This portion of the report is very satisfactory it shows a development in the country which few parts of Canada can boast, for those lines of railway are very few in this country whose "traffic receipts" in creases in six months \$20,000 or at the rate of \$40,000 per year. Of course, this statement has reference to railways of the same length. While, therefore, we congratulate the company on the increased

traffic, we propose now to look into the sources of Revenue.

Revenue. The transportation of lumber is one of the chief sources, while the cattle, butter and pork, and the passengers formerly make up the rest. Now, however, we have to notice a new source of income as mentioned in the report as follows:—"Iron ore which appears for the first time in the report is destined to form one of the chief sources of revenue." This iron ore is brought from the neighbourhood of Perth and from Arnprior, the largest quantity coming from Arnprior. It consists of Red Hanatite of good quality and will doubtless be a source of wealth to the present proprietors. present proprietors.

We wish now to notice the operating expenses.

Last year the operating expenses were ...\$28.974.63

For the first 6 months of this year they are. 38,950 05

This increase in the operating expenses is due to the fact of a purchase of large quantities of fuel—there remaining at present on hand 5.2994—86,392.25, and to some other small amounts, which by reference to the report will more fully appear.

We also wish to call the attention of those interested to the small amount of renewals.

to the small amount of renewals:-

Bridge at Smith's Falls	
Bridge covering at Arnprior	198 92
Ties	
Re-organization	3.610.83
•	10.748.33
Renewals last year	38,375.28
f for the balance of the ween only no	much me

If for the balance of the year only, as much more for the renewals is calculated, the whole expenses this year would amount to nearly \$18,000 less than

Isat vear.

It is proposed by the Manager to build a new Iron Girder Bridge at Carleton Place, as one of this vear's renewals, and a turntable at Perth, which, it is expected, will be all the renewals that will be necessary. Why these "repairs" should be called "renewals," and charged in a separate account we are not aware, unless it be to make "operating expenses" smaller.

not aware, unless it be to make "operating expenses" smaller.

We also notice this statement:—"Operating expenses 53 1-10 per cent, for this half year, against 54 7-10 last year, the difference being 16-10 in favor of this year's operations." We do not understand this statement, or rather we think there may be a little inconsistency, inasmuch as Mr C. F. Fraser, who acted as Secretary-Treasurer to the Company last year, stated in a letter to the Board of Directors as follows: "The gross receipts in cash for the year 1867 were \$146,209.39. The per centage for operating expenses has been in the proportion of 48 11 per cent. of such gross receipts." Mr. Abbott in his report says they were in the proportion of 54 7-10. We think this arises from the renewals not being taken into consideration last year.

Cash on hand 1st of July is \$24,479.02. Number of miles run to one cord of wood in 1867, 44.49; in 1868, 45.45.

Speaking of renewals and operating expenses, the

report says:—
"It will be borne in mind also that the cost of all "It will be borne in mind also that the cost of all renewals of wheels, &c., to cars or engines were last year charged as "renewals," while this year they are included in operating expenses, thereby causing the article of wages and materials to cars and engines to appear larger in this than in last year's statement. This also accounts for the increase in the cost of locomotive power per mile run."

We have heard of no complaints except, perhaps, the rate of freight for iron ore, and so far as the employees are concerned all are highly pleased.

### THE PETROLEUM DEPOSITS OF ONTARIO.

T the meeting of the American Association for the Advancement of Science, held at Chicago, several scientific papers were read, among others one by Professor Hunt, which elicited some interesting discussion.

by Professor Hunt, which elicited some interesting discussion.

Professor Hunt read a paper "On the Upper Silurian and Devonian rocks of Ontario." He observed that the palæozoic rocks of the Southwest Ontario region are covered by a thick layer of clay, which has rendered examinations of them extremely difficult, but more recently borings for petroleum have greatly modified or entirely removed these obstacles. The Stratification of the rocks was noticed at length. The Genesee black slate, the Hamilton group, the sandstone formations were specifically noticed. The distribution of the gray Hamilton shales and black shales has been pretty clearly determined by the borings. The entire thickness of the Portage group is 224 feet. The Hamilton group attains a thickness of 1,000 feet in some places. The calcareous formations are from 200 to 400 feet thick. The Lower Devonian or corniferous limestone is from 60 to 275 feet in thickness, increasing towards the west. In the northwest the thickness is greatest. Here a boring of 700 or 800 feet was made before reaching soft maripelow was a layer of rock salt 40 feet thick. This salt formation, measures nearly 1,000 feet in New York and on Lake Huron. Gypsum is also found in the lower soil. This shows a condition of very slight precipitation of moisture and of very great evaporation at that time. The petroleum was thought to originate in the Lower Devonian limestones An oil well in Inniskillen was sunk to a depth of 776 feet. Other very deep wells were mentioned to confirm the theory of the origin of the oil. Similar wells occur in the corniferous limestones in Kentucky. Oil is also found in the lower Siurian. The borings show geological horizons far below the bottom of the lakes, and that the southwest portions of Lake Erie and Lake St. Clair have been excavated from the quartenary formations. enary formations.

In the discussion that followed Professor Newberry remarked that the present bed of Lake Erie did not well represent the ancient basin either in extent or depth. The lake was once only a river, and rivers now running into it from the south have their beds 100 feet above their ancient ones. The rock formations along the river valleys show the undisturbed geological order. He has a different theory from that of Professor Hunt concerning the genesis of petroleum. If it originated in rocks then we can extract it from them. The Hamilton black shales are carbonaceous, and sford some oil. In the Chemung and other groups, great oil reservoirs are found. The origin of it must be looked for above where it is found. He thought the black shales and not the corniferous limestone furnished the petroleum. The carbonaceous matter is derived both from animal and vegetable organism. The lower silurian limestone is highly carbonaceous, and affords oil in some regions. He showed that a high temperature was not essential to a production of oil from hydro-carbonaceous deposits; and a lower temperature only retarded the process.

One member remarked that there was a difference

posite; and a lower temperature only retarded the process.

One member remarked that there was a difference between the Canada and Pennsylvania oils.

Professor Huntthought these differences of minor importance. He proceeded to review the remarks of Professor Newberry, rather confirming his former position. He would recignize different sources of oil in different regions. Even gravel beds have been found impregnated with oil. He thought a low temperature insufficient to effect the transformation of animal organisms into oil. He carefully described the chemical process of the conversion of vegetable and animal depositions into liquid oil, showing very flor the genesis of oil in the lower silurian carbonaceous limestones. The question of temperature was more carefully considered, and it was claimed that the chemical transformations producing oil could take place within certain limits of temperature. Professor Newberry acknowledged that this was a chemical question, but not that all chemists agreed upon certain transformations in carbonaceous substances. Carburretted hydrogen was a product of spontaneous decomposition, and he still thought that the theory presented in the paper was incorrect. He hoped chemists would make observations on spontaneous distillation of carbonaceous substances, so as to arrive at a correct theory.

hoped chemists would make observations on spontaneous distillation of carbonaceous substances, so as to arrive at a correct theory.

Professor Winchell remarked that he had spent considerable time in the Ontario region, and had carefully examined the petroleum wells. He desired to present a paper reserring to the Ontario region. He remarked at some length on the genesis of petroleum, regarding the shales as the true origin. He had examined a test well, and was assured that the corniferous limestones did not furnish the oil. There are dark shales at the bottom of the Hamilton group, but it is calcareous in most regions, although in others it is bituminous, and may furnish oil.

Professor Hunt had spent more time in the region than Professor Winchell, and had made wider obser-

most regions, atthough in others it is bituinations, and may furnish oil.

Professor Hunt had spent more time in the region than Professor Winchell, and had made wider observations. At Tillotson the oil is undoubtedly obtained from the limestone, because there are no shales above it. Also at Thamesville oil was pumped from 16 feet below the upper surface of the limestone. He remarked further upon some very deep oil wells, and reservoirs of oil in rocks which do not produce it. Professor Winchell rose to speak, but Professor Newberry rose to explain that in Pennsylvania the corniferous limestone was not thick enough to furnish oil. Professor Winchell then said that he would not have Professor Hunt consider the difference a question of veracity, for he could not question the authenticity and veracity of the statements made. He proceeded to explain and defend his theory.

to explain and defend his theory.

### FRONTENAC LEAD MINE.

(From the Kingston News.)

OMPARATIVELY few persons are aware of the existence within the bounds of the county of existence within the bounds of the county of Frontenac of a veritable lead mine, one which is believed to be of immense extent, and great natural richness, and in which systematic workings have already been begun. The Frontenac Lead Mining Company have as yet not been anxious for newspaper notoriety, but have gone about their business in a quiet way, and as a consequence only the population in the immediate neighborhood, or the casual visitor have been aware of the extent of the operations which have been planned and begun. On Tuesday last, however, the Company had made arrangements to have Professor Chapman, of Toronto, visit the mine, and the opportunity was taken to plan a little excursion to the mine, to which several gentlemen in Kingston, and the members of the press were invited. We presume therefore that henceforth the Frontenac Lead Mining Company do not intend to hide the light of their enterprise under a bushel, but will be glad of an inspection by any one interested in mining, and in developing the mineral resources of this part of the country. The mining property in question is situated in the township of Loughborough, and lies upon the streak of land which marks the separation of two distinct geological formations. It is well known, to those who have examined the subject, that a line drawn from Rossie, in the State of New York (opposite Morrisburgh) where lead-mining on a large scale has been carried on for the past thirty years, to the township of Tudor, and even beyond, where lead has been discovered and worked, will pass over a tract of country in which it is exceedingly probable that lead will be found. This is not mere theory, but has proved to be a fact by the discovery of lead mines at various intermediate politic, as in the townships of Lansdowne, Storrington and Loughborough. The vein of mineral in Loughborough, which is owned by five gentlemen of Kingstone, who have formed themselves into a Frontenac of a veritable lead mine, one which is be-

company for the purpose of developing it, is in the track of this supposed line; and it is possible that still further discoveries may be made, as, for all that we know, the intervening country has, as yet, been very imperfectly explored. The first discoveries in Longhborough were made by Mr. Rousehorn, a farmer, whose love of adventure carried him to Madoo, on the early breaking out of the gold fever; and though he failed, like many hundreds of others, alsa, to make a pile." In the Hastings gold region, he there learned the him to have the subject of the him of the gold fever; and gained a labit of a gold for the him of the him o

### THE COMMERCIAL OUTLOOK.

( From the N.Y. Financial Chronicle.)

THE Fall Trade opens with unusual encouragements, and yet with some peculiarly perplexing doubts. And yet with some peculiarly perplexing doubts. In our last issue, we pointed out the injurious effects upon trade of a continued succession of abort crops; it is satisfactory to be able to state that the country is now nearing the end of this cardinal cause of commercial depression. It may now be considered as almost beyond doubt that the present harvest will prove the most abundant in the history of the country. Nor are we likely to be deprived of the commercial advantage of cheaper bread through scarcity in Europe; for there also the yield of grain promises to go far toward restoring stocks to their usual volume, the chief essential to the recovery of average prices for food. It is not easy to over-estimate the importance to commerce of a good supply of breadstuffs. The cheapening of food removes the most stubborn impediment to

the reduction of wages, the high raises of which have, for five years been the basis of our industries. With a reduced cost of the main simple of subsistence, we are apt to have lower prices for the other article of foo. and with a general contraction of the costs of subsistence, copanismers have the more to expend upon other commodities. An abundant harvest thus favours at the same time an increased and a cheaper production, and an enfairped demand, which is but another phrass for a profusible and active trade.

This prospect bodes good for the country generally and the agricultural sections especially. There is, however, some uncertainty overhanging the great stable upon which the South is directly dependent, and in which all sections are indirectly concerned. It is now universally conceeded that a crop of \$100,000 bales of cotion is not to be thought of. Present accounts from some sections of the cotion region represent the crop as suffering from rains and the worm, and it is feared that one-half the crop of Alabama may be lost from this cause. It also remains to be seen how far the election antitement, acting spon the sensitional propensity of the negroes, may divart labor from picking operations, the planters profess considerable apprehensions on this ground. The South is likely to realize a handsome aggregato value for the crop, whatever may prove to be the yield, for with a light yield the price will correspondingly adrance. It is handly to be hoped, however, that the country is about to be been contemporaneously with a decline in the price of food. We have a stock of but 75,000 belies of all qualities of then have a stock of but 76,000 belies of all qualities of then have a stock of but 76,000 belies of all qualities of the new at a soundable to the season opening with low prices. The prospects of the country to serve us until the new crop of a general healthier condit' in of things by no make a strong to the trade, except to far as it promines to improve the trading position of the South. The sngar and

of that section, however, give promise of a large increase, which arain will have the important advantage to the whole Union of helping to cheapen food products.

There are certain fiscal cansiderations tending to import considered and steadness to trade. Congress has declined to enact any farther modifications of two portanes in the terrif, tending, as all each changes do, to ambarrace our forego trade. The presence of political opinion has induced Congress to curtail the expenditures of the two remeat, and the internal taxes have been removed from all manufactures, a relief which, whether it may prove permanent or not, must have a material influence in encouraging trade. To this extent, we may congrateist corrected and have a material influence in encouraging trade. To this extent, we may congrateist ourselves upon haring recovered from the detangements and extravagances incident to the late war. Although these changes are very lar from mounting to the occurring recovered from the detangements and extravagances incident to the late war. Although these changes are very lar from mounting to the occurring recovered from the detangements and extravagances incident to the late war. Although these changes are very lar from mounting to the occurring recovered for a sounder condition of things, yet they indicate progrates; they are a concession to a popular dedictor as another condition of things, and they are the commensumment of a course of recuperation which, though propelled rather by the popular instinct than statemanship, must ultimately place affairs in a healthy condition. Thus much the commercial mind of the country will cancinde; and trade will take sources, accordingly.

In order, however, to arrive at a well balanced estimate of the future, it is necessary to take into the account cartain facts and tendencies of a less favourable chart to encourage enterprise in that section. All though a system of reconstruction has been established in most of the State, yet it remains to be soon how for political opposi

increasing a course of long foreign imdo is not at present what is such as the course of long foreign imdo is not at present what is such as the present what is suited as the course of long foreign imdo is not at present what is suited as the course of long foreign imdo is not at present what is suited as the course of suffers whether her course of suffers which has called for an appropriated export of special this year, and which has remittened be bordered the supply of gold in the country to an active rise in the gold premium, and is likely to reach the suite of the gold premium, and is likely to reach the suite of the gold premium, and is likely to reach exhibitor the best place and that of the predacts good deal of financial measures. We would fain hope immune that is predacted as good as predaction for the next few works; which would not only embarrase our foreign trade, but predactes good deal of financial measures. We would fain hope immon hindrance to trade may arise from hunking sources, and yet we must confess to some misgoing on this point. For two successifies the success and this spring, we have seen much come with his could be properly cates to success than this one. The Chicago Tribute says.—

The Wool Exposition. At a business meeting, if, Meallister on behalf of the Cammittee of anything that lay in their power to make the exposition as worthing as the called for an unconstituted the world in the country to any present consisting the defer to the feel of the state of the next depression of the state of the world is the series above in a presence for most few worlds the banks showing a preference for most few worlds are been the next exposition as the state at the country to a repeatition of the state and many them are to the world in the country to a repeatition of this reprehensive the produced to like the series and colored the state of the feel of the recent depression of the state of the world in the country to a repeatition of this reprehensive the produced to like the series and colored t

courtee in the banks to challenge. The deposite of the interior banks with their New York, correspond-ents-appear to be very unusually large. When the-crop movements set in, these deposits will be with-drawn, large amounts of grain paper will be sent here for discount; and the counter banks will, in ad-dition, quire advances of currency. It is impossible to contemplate these movements without some anxi-oly as to the policy the banks may adopt towards the commercial community.

### BAILWAY ENTERPRISE.

THE WELLINGTON, OREY AND BEFOR AND OURLESS AND THE NORTH WESTERN LINES.

(From the Kingston News :

W E find in the action of the Hamilton City Council
another item of evidence

[M] E find in the action of the Hamilton City Council
[Y] another item of evidence going to show the
creat interest which is being taken by the city and
lownship runnepalities of Western Canada in the
promotion of railway enterpriso. The Hamilton City
Council has just passed a by-law that will be submitted to the rate-payers for approval, which provides
for the exchange of about \$10,000 of Great Western
Hallway stock for stock of the Wellington, Grey and
Bruce Railway, a new line which is projected as a
feederto the Great Western, and which when constructed will undoubtedly confer a material benefit on
the City of Hamilton. This exchange of stock it is
thought, will be sufficient to render certain the buildlag offthe, first Elor 14 miles, from Guelph to the Gread
Hiver, the only section in which the local bonness isliabort of the amount required. The Hamilton Temes
thus refers to the economy of the exchange, and indicates the existence of public spirit in the awaiships
siong the line of route, which have given bouness of
\$5,000 per mile in order to have their county opened
up by a railway. The Times says:—

"Compared with the benefit which the new railway will be to Hamilton, the dividend now received
on the Great Western stock is but as a drop in the
stock which is to be taken in exchange. But happily
there is no remen at all for contemplating that contingency, however strong the case would still be in
isvour of the proposed exchange. The important
fact is to be remambered that the Great Western dividends are paid on the large capital cost of \$70,000 per
mile, whereas the Guelph and North Western will
have to pay dividends only on about \$10,000 or \$11,000
at the onuside. For the \$15,000 per mile from the
municipalities, thus being a bonus, draws no dividends
afterwards, the people being content to make it a free
gift out and out, at once, for the sake of the benefit
he railway will be to them. Offers are in hand from
porfectly reliable parties to complete the road, including right of way, rai

own interests?

A New Explosive Agent – Dynamite is then ame of a new explosive agent, consisting of porus viica, saturated with ultro-glychine, which is just now at trecting the attention of those who are interested in quarring and mining operations. A series of experiment. Ich took place the other day in Lamarkhine is said to have proved that the explosive force of dynamite is about three times greater than that of grapower. A couple of tablespoon is laid quite house on a thick beam proved sufficie. When fixed, to breat the timber right across, and project one of the framents to a considerable distance. A charge of amount is about three times greater than that of grapowers and project one of the framents to a considerable distance. A charge of an pounds exploded in a horizontal bore, brought down about 4,000 cubic feet of whinstone rock. In another experiment a block of wrought iron, measuring the inches by eight, was placed vertically in the ground, and a quantity of dynamite, covered only with lose rubbish, exploded on its upper surface. The read was to convert what had been a convex surface into concave one, the mass of from being at the same time split in several places. Allhough dynamite contains for contains of the proper surface into a concave one, the mass of from being at the same time split in several places. Allhough dynamite contains of the proper surface into a concave one, the mass of from being at the same time split in several places. Allhough dynamite contains of the first place and though dynamite contains.

### MONEY MARKET.

THE abundance of money previously noted still continues, and on good paper it is speking incenment at seven per cent, with exceptional effers on gilt edged as low as six.

Sterning Exchange is dull and lower, transaction for round amounts being at 100) to 100; for Bank or Bank endorsed @ day bills on London. In New York, best houses are drawing at 100]. Gold drain on New York are in fair demand, with both boyen and sellera at par.

GOLD to New York has been finctuating, with a general downward tendency. On Wednesday is touched liff, but rallied from that point, closing at 145]. Greenbacks are selling at S1 to S1; per cent discount, and are not offering in large amounts transactions having been principally speculative or belween brokers.

Silver is very abundant, at 4f to 4] per cent & figure to 16 of 5 big ograf and firmo

The following are the latest quotations of String Exchange, &c .-

Bank on Lendon,		1093 to 1091
**	aight 60 days aight	71/9 None
Bank in New Yor	k. 60 days sight	
Gold Drafts on No	ew Tark	. Par
Gold in New York		145)
Silver, large		4) to 4) Cx
" small	• • •	6 to 6) *

### THE GROCERY TRADE

Matheware, J. A.
Mitchell, Same.
Robertson & Restlie.
Robertson David.
Tills, Erre.
Thompson, Burrel & Co.
Tornace, Parkl. & Co.
West, Reco.
Winning, Hall & Ware. Balletin, C. H., & Co. Chapman, Fraser & Tyles. Chapman, H., & Co. Childa, Georg, & Co. Correras, Colson & Lamb. Franch, J. C., & Co. Gillayle, Montat & Co. Strong, Frencher & Co. Kingun & Klaioch.

OUR merket during the pest week has been sur quiet, with only a demand for our local ware, a few Western merchants have visited us, but these son is too early for their fall orders. Generally speak ing, prices are firm, and stocks with only a few every tions, being low, bolders are very decided in the Tiews.

Tran-More especially low grade Young Hrees have met with attention, but together with melie samples have been brid firmly for mit rates. Her grades Gunpowders, Young Hysons and Imperaalso in demand for our local trade. Jupans, medica and fine have had good enquiry, but most booker are withdrawing their samples from the market. Two rays very scarce and enquired for. Lisoks are in his demand.

Corres-Unchanged since our last report

GARS.—Continue in fair demand, though mid are principally for our local trade. No chappeon be made up our quoistions, prices bring calmit fundament.

Colasine Sill in Comind. Sales of Care during the part week have amounted to about & puncheons, at prices ranging from Socio Sce. Centrifugal has also been placed at full rates, very little bright Murcovado or Barbadoes Syrup in the market, both of which are held at full high rates.

FRUIT-Of all kinds are very low in stock, and holders views are firm. Still we cannot quote at the present time any advance in prices, as the demand during the past week has been but small.

Elos —Has received good attention, though transsctions have been only of retail nature, footing up in the aggregate about 600 bags. Still the stock here is but small, and holders are not at all disposed to press sales

SALT —Has been in good demand to fill western orders and although several large loads have arrived, prices are firm. We quote Liverpool Coarse ex what?, 61c. ex store, 2]c. to 5c higher. No Fine in market. 5riczs.—Natmega continue to receive good atten-

brices.—Nutners continue to receive good attention but enquiries being mostly for medium grades, which are scarce. Saies have been only light Samples now offering to the market are of a superior quality, and prices asked are above the views of buyers. Cassia continues to have fair demand at full rates. Cloves. Pepper. &c., unchanged Chimicals.—Sal Soda has met with good enquiry.

CHEMICALE—Sal Sods has met with good enquiry, and holders are firm in their demands, round lots are held for \$1.65 to \$1.65 per 112 lbs. without tares, Copperas is scarce and enquired for. Other articles without change.

### THE DRY GOODS TRADE.

Raif w. \*amma, & Co.
Cark Jaz P & Co.
\*\*axina T James, & Co.
Jonnelly, James,
Jonate & Hodgeson,
Founds & Hodgeson,
Founds & Hod about
Groundskidd, S., Son & Co.
Begton Brothers
Leval Eaple Co.

MacLensia, i u & co.
May Joseph

No. May Joseph

No. McLachin Broz. & Co.
McLacer & Co. Wes J

Mons, S. B., & J

Mons, S

Business can hardly be said to have as yet commenced, although some few orders have been sent in, and two or three unusually early buyers have been in the market.

Stocks, however, are now pretty complete, and in another week or ten days will be up and ready for inspection. So far as we can learn, they will generally be large, larger indeed than are required. although in some few instances importers have acted with caution, and brought in much fower goods than at this season last year. We regret to have to chronicle heavy imports in this line, for all through the country, heavy stocks have been held over from last winter, and in many instances sorting up orders only will be given The proceeds of the harrest will not except in some few sections of the country, be more than an average, and it is not at all likely that more than the average amount of money will be spent by farmers and their families on Dry Goods, or in fact anything else. The probabilities, too, are that grain, certainly wheat, will rule low, and that the crops will not be over remunerative. This market is already overstocked with woollen and staff goods, and prices have been tending downward for some time. All goods in fact are low, except Silks, which are scarce and very dear We cannot at present say much as to the descriptions of goods now coming in, but as soon as they shall be opened up, we shall be in a position to speak concerning them.

### MONTREAL PRODUCE MARKET.

Alm & Kirkpurick. Each & Locks. Buck, Robertson & Co. Convete, Colson & Lamb. Gravieri, James. Dawer Brothers & Co. Hammer, M., & Co. Hobers, Thomas, & Co. Michell, Role. Rephasi, Thomas W.

PLOUR.—Since our last the market bas continued quiet, with limited arrivals and a restricted trade The stock of Extres and Fancies having become much reduced, has been mostly absorbed by a single purchaser, and the several grades are new held for an advance of the to 500 per barrel on former quotations. We have much loss schiring to note in strong supers, and though obtainable at some 600 under recent extreme quotations, only sell in small broken lots. Western and City brands from Western wheat have varied but little, but to move a round lot a considerable abatement from quotallons would be necessary So I is in this request at 20 to 20 124. The lower grades are in excess, and placed with difficulty at last week's prices. Bage—Strictly good soils at \$3.50 to SCW, but common ranges Cown indecitiely according to execute.

OATHEAL—Coly reight sales to note at former raise.

CORNERAL is offered freely at \$4 in quantity, without attracting attention.

GRAIN.—Wheat—Arrivals for some time bank have been mostly on millers' account, and in the absence of transactions quotations may be considered practically nominal. Pease—We have no arrivals nor sales on which to base quotations. Coarse grains are quite nominal.

Phovisions.—Pork—We have little movement to note, the demand being of a retail character and rates nominally unchanged. Cutmeets are various according to quality and general appearance. Hams ranging from 11e to 14e, shoulders, So to 11e, and bacon, 11e to 13e. Lard from searcity sells by retail at 16e to 17e. Tatiow is also searce, and commands for consumptive use 9 o to 10e. Butter—We have few actual sales except for city use, the bulk of what is being exported being either on order, or for account of parties who have been operating through the West. Present rates are deemed extremely hexardous, by the more cantions of the trade, none of whom are operating at all.

Asues - rols—The market has ruled very outer, and former prices are barely sustained. Pearls continue quiet but firm ranging from \$3.50 to \$5.55 according to tares.

### THE LEATHER TRADE.

Hack & Locke. Eryson, Campbell. Shaw F. & Bros.

CINCL our last report there has been little or no animation in this branch of business. Sales have been comparatively light, with a continued drooping tendency in prices, particularly of curried stock and it is now difficult to realize outside figures for best descriptions, while low grades are being pressed for sale at minimum rates, with no prospect at present of any extensive enquiry or any advance in prices.

# THE BOOT AND SHOE TRADE.

W E have no particular change to note in prices W this week. Fall orders are now coming in freely, and the indications are that a good trade will be done.

# ASSIGNERS APPOINTED.

SARE OF INSULTERT.	RESIDRYCE.	PANE OF ASAIGNEE
Bolkingborne, J A Howell, W F Henri W ft Henri W ft Histone, John Laplani, O Maren T Monia, J B Popta, M & J Scal & Comerford Welson,	O bourg. Montreal Erentford London. Sarnis Scaforth. S. Machine. Montreal Neumarket Jodenich	tler Martin T. S. Rrywn A. W. Smath L. Lawrancon Geo. Stevenson Uebn Holden T. Sarragean T. Karragean Hobn Kerr. John Halding.

### APPLICATIONS FOR DISCHARGE.

AYAG	REGIDENCE,	DATE		
Loging, Janos	Junby Mostreal Newhamburg Markham Wainfoot Mostreal out Hope Strangton Mostreal Lindony Lindony Tornalo	2. 2. d. g. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	011000 - 85010	

# WEITS OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESIDENCE.	PLANSTERNAME.	JATZL
Evans Pros Montreal Peck, James Propison, & Escharias & Co., Montreal	Park of Threese W Charrenthin L&J Labou Jedny Brow & Co.	102 3 1 6

# GREAT WESTERN RAILWAY. Trans for the wook ending Mib July, 1888

Passengers Freight Like and sundries	
Total receipts for week Corresponding week, LCT	
Decrease	चर,ध्य.३

### STOCK MARKET.

1 \_ 11

	Closing trices.	Lart Week's Prices.
BANKS.		
	136 & 09-	MIEL # HCE
Enrect II. N. A.	103 4 104	11/2 4 1172
City Bark, Barque du Peuple,	Broke eleved.	110 # 100%
Molaces Eank	Books eleved.	18635 W 10279
Ortatio Renk	1-0 a 00	105% a 109
Ontario Bank, Bank of Toronto, Guebec hank	37 M a 39	80H a 25H
Quebec Eank	194 a 00	RK & 20
Uank Nationale	1935 6 1973	115% a 10
Gere Eank,	1195 ± 201	145 a (8
Banque Jacques Cartier, Eattern Townships Bank,	100 . 10	10 a 80
Merchania Bark	100 14 4 100	100 1154
Union Bank,	101 . 102	101 - 102
. Mochanics lianz	94% 4 (6	53 % & FS
Boyal a muscum liant . Each of Commerce	ASS & CU	50 a 10
	102 4 00	O 4 163
RAILWAYS.	1	ŧ.
A & St. Lawrence	12 = 16	135 a 16
G W of Canada	16 17	16 . 17
C & M. LAWREDCO	9 123	95, 105
Do proterential	50 4 40	160° = 10°
ninen ac		
Montreal Comenia	\$733 a \$3 00	22 15 a \$2 60
Canada Mining Company	1	
Huron Copper Bay Lake Huron S. & C.	22 8 50	23 a 40
Charles & T. C.	1	
Cuchee & Lk. S. Montresi Telegraph Co.,	198 a 116	153 4 00
Rostreal City Gas company City Fassenger R. E. Co., Stebeller Nartestion Co., Cara "an Inland Steam N. Co'y	123 600	125 . 60
City Tassemper R. R. Co.,	has a con-	113 . 60
Bicheling Nartestico Co.,	11634 4 00	111. 4 1/53.
Scotting Devating Company	106 = 104	1106 8 1065
British Colonial Steamenip Coy.	100 2 100	100 = 100
Crosca Glass Company	154 4 00	S
ECNDS.	1	<b>!</b>
Gorermant Debenture, 5 p.c. stg.	00 8 03	0 . 00
	00 60	1 2 20
4 6 me., 1600, at a	1:02 4 60	1100 - 1312
756 -	101 # :013	151 m 16114
Montreal Water Works 6 per cents.	22 - 23	1934 8 52 14
Hopireal City Bonds, 6 per cents  Kontreal Harborn Bonds, 7 p. c.,	100 2 1001	11.0 × 100%
Quebec City 6 per cents	187 X 70	10 A 10014
Turonto Cary Bonds, & per cent, 1960	1724 A 55	2534 2 2
Kingston City Bonds, Spercent, 1872	153 8 34	183 a 85
Charmalain B C a per cente, 1960	90 a 91	50 a 51
Onther City 6 per cents Turculo City 10 per cents Turculo City 10 per cent, 1890 Einpilen City 10 per cent, 1892 Ottawa City 10 per cent, 1892 Ottawa City 10 per cent, 1893 Champlain E. B., 6 per cents County 10 permitter	59 a 00	33 a 76
	•	· · · · · · · · · · · · · · · · · · ·
EXCHANGE. Beat on Looker, 60 days	frank a sans	Jan
Privata do	1000	
Trivats, with documents	160 6 4 163	The stand
Pank on New York	2015 a El	1-32 A 2114
Private do Gold Drafts do.	123 * 23/	2 33 A 35 T
Silver	14 die	Sile dioper
Gold in New York	163 6	100
	1	Intia co
I ——————		

# CANADIAN SECURITIES IN ENGLAND.

LONDON, Aug. 5th, 1963.

Consolator money, 94; for account, 94; Exchequer Bills, 13 to 18 pm

GOVERNMENT RECURITIES.
Brit Columbia Bp. c., 31st Doc., 1872 - to -
Canada 6 per cent. Jan. and July, 1877. 103 to 103 Do 6 per cent. Feb. and Ang. 102 to 103
Do 6 per cent. Feb. and Aug 102 to 103 Do 6 per cent. March and Sept 104 to 103
Do sporont Jan and July 91 to 32
I DO DEFEND INSCRINCE O to co
New Branswick Spercent Jan and July 100 to 114
NOVA SCO212 5 Det Cont 1976
Do 6 per cent, 1880
RAILWATS.
Atlantic and St. Lawrence 55 to 13
Buffalo and Lake Huren 31 to 33
Do preference
Grand Trunk of Canada
Do equipt more bus, charge 6 p. c. 73 to 53
I The life transferance benda 40 to 50
Do and preference bonds 37 to 4)
Do 3rd preference stock
Great Western of Charles 70 to 37
Great Western of Canada. 17 to 121 Do 6 without option, 1573
1 Do 51 do 1876 3 12 to 13
Borth E R of Canada 6p c input. bds. 77 .0 82
BANKS.

### 

Atlantic Telegraph  Do do 8 per cents  Eritish American Lind	ನಾ ಚಾ	ೱ	
Do do 8 per contractions	13 to	<b>(2)</b>	
Eritish American Land	15 to	17	
Canada Company	od 17	72	
Colonial Securities Company	- to	_	
Canadian Loan and Intestment	2! හ	1 d's	
Hadson's Bay	ಚಿಕ್ಷಣ	13	
Trust and Loan Company, U C .	نا فلنا غ	Der C	
Hadson's Esy	- tə	_	
do	I'j ta	7.1	
Do do Vancouver Coal Company	2 <b>f</b> to	وزن کا	,

### NORTHEEN BAILWAY.

dalifated smother. 1,223.51
Total ST 147 E2
Corresponding week, 127 12
Decrease. 2719.12

MEERI'A LI	AUGUST 8, 1863.	HALIFAX.	ET. JOHN.				
HAMB OF ARTICLE. CURRENT RATES.	NAME OF ARTICLE.	OT RREST MATEL	NAME OF ARTICLE	CUBERNT RATES.	BANE OF ARTICLY.	CURRENT MATER	CURRENT RATE
GROCKHES.  Coffees. Ligaryra	Ale. English Montreal Porter. London Dablin Montreal	100 to 215	Glass.  German,per hif box  Giz 7ig  7ig 7ig  729  4 8x10	190 10 193	Ooffice—(in tond.) Jamaios, per lb Java, St. Domingo, per lb Rib	8 c. 8 c. 0 16 to 0 16 10 0 10 to 0 11	8 c. 8 c. 0 21 to 0 21 0 17 to 0 ti
Arthor	Common, per lb,	0 05 to 0 05 0 00 to 0 10 0 31 to 0 21 0 33 to 0 21 22 to 0 30	10218	190 to 190 190 to 190 190 to 190 250 to 210 250 to 210 250 to 210 250 to 210	LEATHER.  Hem. R. & Sole, No. 1.  Slampher Sole, No. 1.  Glampher Sole, No. 1.  Zamerd Upper (Light), per alder  (Greaty & Mod.), "  Kips, Whole, per lb.  Folika Larse, ight, per lb.  Wared Caif, light, per lb.  Harness French, "  Harness French, "	220 60 300	0 23 to 82 0 23 to 1 23 2 00 to 2 23 to 0 5 to 823 0 6 to 823 1 00 to 823 1 00 to 823
### 1411.   Layers   2 35 to 2 45	Lashe and 3 dy	2 85 to 3 20 3 25 to 3 25 0 08 to 0 09 0 09 to 0 10 0 09 to 0 10 0 09 to 0 10	Tallow Moulds	017 10 0 18	Harness Prentil, Dasanched Cov., per foot Dasanched " Dasanched " Pethid " Pethid Wood, (washed) Hides, (City Shaughter). " (Orom Salted)  PRODUCE.	1 10 to 1 20 0 20 0 20 0 20 0 20 0 20 0 20 1 1 1 1	0 25 to 0 25 10 10 10 10 10 10 10 10 10 10 10 10 10
Ricc.	So. 7. No. 2. No. 9. No. 10. No. 10. No. 10. No. 11.	0 22 to 0 00 0 21 to 0 22 0 20 to 0 21 0 19 to 0 20 0 19 to 0 20 0 18 to 0 19 0 18 to 0 19	Compound Eraire. Fale Yellow Honey Ib, bars. Lily. BOOTS, SHOKS. BOSS Ware. Thick Boots No. L.		Butfer, parlb Choice Medium Interior Cheese, perlb Factory	0 16 to 0 17 0 15 to 0 16 0 13 to 0 15 0 17 to 0 15	0 15 to 0 H 0 12 to 4 H 0 00 to 4 M 0 14 to 0 Li
Clores. 040 to 0 43 Clores. 010 to 611 Nutmers 050 to 65 Ginger, Ground. 016 to 0 23 Fepper, Black. 052 to 0 52 Fepper, Black. 056 to 007 Mincard. 056 to 007 Mincard. 077 to 0 27	Other brands, " 1  Bar—Scotch, 117 lbs Estined, Swedes, Hoope—Coopers, "	11 57 to 11 50 19 00 to 20 00 20 00 to 20 00 12 00 to 240 280 to 3 00 4 21 to 3 00 2 80 to 0 00 2 73 to 3 00	Men's Ware.	25 to 150 260 to 250 3 7 to 373 200 to 133 250 to 373	Course Grains. Date 10 to 10 t		100 to 10 10 to 13 10 to 13 10 to 10 10 to 100 10 to 100 857 w 83 800 to 43
Sugarsa Foto Elco. per 10 lbs	Canada Pistes Staff.  Best brands  Iron Wiro.  No. 6 per bundls  II. 44  Id. 45  Lead.	250 to 250 250 to 250 250 to 250 250 to 250 4 10 to 4 30	Enfi Congress Cali Congress Youths' Ware. Thick Boots, No. 1 PRODUCE.	133 40 000	Cating per la. Ostingel, per barrel 200 lbs. Por la. Hoss. Thin Moss. Prime Moss. Frime	18 00 to 19 00 16 00 to 19 00 16 00 to 19 00 11 00 to 19 00	0 00 to 80 0 9 hto 60 6 50 to 63 21 00 to 31 3 15 00 to 31 3 19 50 to 350
Crubed A 0 101 2	Shei, "	006 to 006 006520 007 007 to 008 100 to 350 4 25 to 450	Pets, let sorts. Inferiors Butter, per lh Choice Medium new Inferior oid Checas, per lh Factory Dairy	0 19 to 0 20 0 16 to 0 18	Wheat, per 60 ha.  U C Spring  White, Winter.  Milwankie.  Chearo Spring.  Fisin Treasyssed.  Carvased.	to	0 9 to 0 38 - to - 10 - 10 - 10 - 10 0 11 to 013
Medium to fine  Common to medium, Japan ancoloured Common to good Fine to cholocat  Coloured ( annote to good Fine to fine to fine to fine to fine to good Common to good Fine to fine t	Railway " " " " " " " " " " " " " " " " " " "	### 14 #### 14 ### 14 ### 14 #### 14 ### 14 ### 14 ### 14 ########	from Farm.  Barley, par 50 lbs  Outs, per 32 lbs  Poise, per 60 lbs	1 (10) to 1 (15) 0 41 to 0 43 1 (20) to 1 (22)	Prime Mass Prime Prireleum. Can reined Sall: Liverpool, per hag Singnr—(la bood.) Perio Rien per lb.	12 CO - to 18 CO 11 CO to 12 CO 8 CO 10 10 CO 6 CO	12 50 to 14 # 9 00 to 11 50 0 90 to 21 50 0 90 to 20
Ordinary and desty Flast to grod. Flast to grod. First to choice	DREGS.	0 00 m	Flour, per off Separine Estra Krita. Fancy. Separine No. 2. Fore Middings Poinards Lag Flour-Choice & St. per 100 he		Cobd. Fish. Cod. large	3 % 6 6 % 3 % 6 6 % 3 % 6 7 % 2 % 6 7 %	3 50 to 418 to to 2 60 to
Grapowder  Common to fair	Carb. Ammon Cochineal Cudbear Cream Tariar Chlorico Lime		Pork. Mes. Thin Nes. Prime Yess. Prime Care.	# 30 to 5 20 21 30 to 21 30 21 30 to 21 30 21 40 to 21 30 22 to 24 30	Machard, No. 1 per bri  Salmon, 1  Salmon, 1  Harriar, Labrador  St. George  Show spills   round  Smoladper box	100 to 000 9 10 9 00 7 10 to 9 00 6 50 to 7 13 100 to 100 to 100 to 100 to	2 35 to 19 
Yalrac prod ess to 575	Lignorice Calabria	930 to 0 to 0 50 to 0 60 0 50 to 0 50 0 50 to 0 50 0 50 to 0 70 0 50 to 0 70 0 50 to 1 50	Hams.	0 20 20 0.12	Short spillen. " " round " Smokedper hoz  MARKET PRICES 0	P COUNTRY MONTERAL	PRODUCE.
Bricks	** Prypermini Hotchties Solive, per gal. Solive, per gal. Castor. Ekubarb Loof	600 to \$30 140 to 300 141 to 130 150 to 73 150 to 73 150 to 73 150 to 73	When the per colle. U.C. Swing Wills White.  ERATHER. Hem. R.A. Sole No. 1	6:0 to 6:3 (00 to 6:3 (00 to 6:3)	Figure , country , per qui Caimeal de Indian Meal GRAIN Beriey , oew , pur min Fusa , per min Cats , per 90 libe. Incisu beat Indian Cern	**************************************	.11 0 to 11 - 0 0 to 11 1 - 2 0 to 1 5 - 4 6 to 3 5 - 2 0 to 3 1
Wind. Mort & Chamber, Ch. p. Rencht, Fills & c. H. Merc's Champign. Entrudy Port. per pul. Tori Wasa	Soda, AsbCwi Soda, AsbCwi Carbenate Concile p. lb. Wax. Yellow White	113 to 107 113 to 100 164 to 100 101 to 103 100 to 133 100 to 630	Enopher " I Roogh Wared Upper Light Heavy & Med Grained Upper	### L ### ### L ### ### L ### #### ####	Indian Corn Indian Corn Flax Seed, per 20 lbs Flax Seed, per 20 lbs Timethy beed. FOWIS AND G Timethy beed. FOWIS AND G Topic Corn George Geor	ANE	7 5 10 1 1 11 5 10 12 1 12 6 10 10 1 13 6 10 10 1 6 6 10 3 1
Raisoutt	OIL, per railon. Polled Linead  Winter Blacked, Whale. Pale Scal.	771 to 0 to	in Sides, Spills Jarre. Spills Jarre. Wand Call, light. Prend. Harces. Exampled Cow, per ft.		Porting 1 (1) do.  Chickens, do.  Chickens, do.  Patrisigns, do.  Racca, do.  Woodcock, do.  Salpe do.  HEATS.	**************************************	3 6 6 7 6 3 6 6 1 6 3 5 6 6 6 1 7 6 6 1 1 3 7 6 6 7 8 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
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HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

WHEREAS by an Act passed in the 20th year of

Which has by an Act passed in the Eth year of the Majesty's Reign, initialed: "An Act to provide against the introduction and spreading of disorders affecting certain animals," authority is given to the Guyerror in Council, to take such measures as may appear to be necessary, in order to prevent the introduction of contagious or infectious disorders affecting cattle and other animals, and to check such disorders from spreading if introduced, and whereas a contagious disasse or epidemic, and whereas a contagious disasse or epidemic, affecting Horned Cattle, provails in many paris of the United Sistes of America, and is increasing and extending intravaryers and whereas it is expedient, in order to prevent the introduction of the same into the Province of Quebec and Ontario, herefore constituting the Province of Canada, that the importation of Horned Cattle, from the United Sistes of America, should be problikted—
His Excellency in Council, on the recommendation of the Henorable the Einister of Customs, and under the authority given by the said Act, has been pleased to order, and it is hereby ordered, that from and after the date heroof, and, and this order shall have been altered or revoked, the importation from the United States of America, or introduction thereof into the Province of Canada, or into any pert thereof, of Horned Cattle, be and the same is hereby prohibited.

Will, H. LEE,
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WM. H. LEE, Clerk Privy Council.

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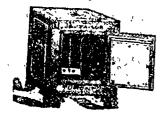
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