

1849

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ANNUAL REPORT
OF THE
BOARD OF DIRECTORS
OF THE
GRAND RIVER NAVIGATION
COMPANY,

FOR THE YEAR ENDING 4TH MAY, 1849.

PUBLISHED BY ORDER OF THE BOARD.

Brantford : B. C. Gearle, Printer.

ANNUAL REPORT

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BOARD OF DIRECTORS OF THE GRAND RIVER NAVIGATION COMPANY,

FOR THE YEAR ENDING THE FOURTH DAY OF MAY, 1849.

THE Board of Directors of the *Grand River Navigation Company*, in making their Annual Report, have great pleasure in being able to state for the benefit of the Stockholders (especially those living at a distance), that during the past year, they were enabled to fulfil the promise of the former Board of opening the Brantford Cut, and thus, for all practical purposes, completing the whole Line as originally contemplated.

It will be seen by the Engineer's Report on the present state of the Works—hereto appended, that there is still a little work to be done before the Canal will be fully completed: but this is of so trifling a nature as scarcely to be worth mentioning.

The former Board in their Report, suggested that a special and detailed report should be made out, on the completion of the Canal, of the financial affairs of the Company, but, as there are still some unsettled accounts with Contractors, the Directors are not yet in a position to make such a report.

The Board of Directors considered it their duty, in consequence of the completion of the Canal having cost a much larger sum than the entire Stock of the Company, and thus involving them in a debt of some £15,000, to apply during the present Session to the Legislature, for an increase of £20,000 to their Capital Stock: so that in the event of its being taken up, either by the present Stockholders or by the Government, the debt could be cancelled and the navigation improved to four feet water.

The Board were of opinion, that by an increase of Stock and it being taken up, their successors would be in a position at once to commence declaring dividends to the Stockholders of the profits, instead of being compelled to make a sinking fund of all profits, so as to pay the debts at the time agreed upon.

Notwithstanding that the past year was an unfavorable one, and one of general stagnation in business, the Directors are happy that they are enabled to state, that there was a slight increase over the previous year to the gross amount of tolls collected, as will be seen by reference to the appendix,—there being an increase in almost every article except Timber, and a very large increase in Wheat passing through the Navigation, and that the Rental of the Company continues in a highly satisfactory state—with the certainty of a speedy and considerable increase—to be derived from the privileges obtained by the completion of the Brantford Cut, which undoubtedly will give a most beneficial impetus to the commerce on the entire Work.

Dated 4th day of May, 1849.

By Order of the Board

DAVID THORBURN,
President, G. R. N. Co.

OFFICE OF THE G. R. N. Co. }
Brantford, 2nd May, 1849. }

IN Conformity with an Order of the Board of Directors relative to the state of the Navigation and the Company's Works generally:

I beg leave to report that the Locks, Dams and other Works below BUNNELL'S LANDING, are in good order and have sustained no damage from *freshets* or otherwise, during the past year: and also, that the Canal and Locks in Brantford are now in full operation, and will be fully completed when the swing-bridges are finished, as also some levelling and other small matters in and about the Locks, which however, it will require a very small sum to complete: and, I would further recommend two additional Waste-Weirs on the Brantford Canal—to ensure its permanent safety, the cost of which will be about £75.

I beg further to report—that notwithstanding the lateness of the season, at which the Brantford Canal was opened last Fall, the tolls on the Navigation show an increase during the past year as compared with the previous one, and the revenue from Mill and other Rents has also materially increased, and I estimate the increase of revenue during the present year, to exceed the past by £600, and anticipate a proportionate advance in each succeeding year.

I beg leave to recommend that the Dredging Machine be em-

ployed to deepen the channel of the River below the tail of Lock No. 2, and also Lock No. 5, which will give a sufficiency of water in the navigation from Lock No. 1, to the Town of Brantford.

I farther beg leave to report—with regret—that during the last Month, a breach was made in the embankment of the Canal, at Brantford, in consequence of some person opening the guard-gates at the head of the Canal, in the evening, after the man in charge and the workmen had left off work, and during my absence—for a few hours only, in directing some repairs on the towing-path and Bridges below Brantford, but, I do not believe that the gates were opened with any malicious or evil intent: the breach was forthwith repaired under my superintendence, having caused ten days' detention to the navigation, on the upper level only.

All of which is respectfully submitted.

Your obedient servant,

JOHN JACKSON,

Engineer and Collector, G. R. N. Co.

To the President and Directors of the
Grand River Navigation Company.

APPENDIX.

A

STATEMENT showing the Revenue of the Grand River Navigation Company for the year 1848, and the charges thereon.

TOLL RETURNS.	Amount at each place.	Aggregate.	
Seneca	£693 15 8½	£ 960 15 0½	
Indiana	245 0 7		
Additional	21 18 8½		
HYDRAULIC PRIVILEGES, RENTED.			
3 Run of Stones c £20 per ann.	60	672 15 0	
10 do do c 12 do	125		
19 Saws c 20 do	380		
1 do c 30 do	30		
1 Card'g Machine c 6 5 do	6 5		
2 Turning Lathes c 2 10 do	5		
1 do do c 6 5 do	6 5		
1 Plan'g Machine c 6 5 do	6 5		
2 Shingle Mills c 6 5 do	12 10		
13 Extra Saws c 20 do	20		
2 Flumes c 2 10 do	5		
Machinery at Dam No 3. } c 16 10 do	16 10		
LANDS' RENTAL.			
1 Steam Saw Mill c £15 per ann.	15		88 5 0
1 Warehouse c 20 do	20		
3 Lock Tenders' Houses c 6 do	18		
2 Warehouses c 5 do	10		
2 do c 1 10 do	5		
1 do c 3 15 do	3 15		
3 Park Lots c 3 do	9		
1 Tavern c 2 10 do	2 10		
1 Tavern Stand c 5 do	5		
<i>Carried Forward</i>		£1721 15 0½	

Brought Forward

£1721 15 0½

LAND SALES.

William Montgomery, 1st Instal- ment on Lot 83, <i>Sum</i> . . . }	£ 1 0 0
John Wilson on Lots 59 and 60 . . .	6 14 4½
John Bailey on Lot 73	1
John Wilson " 61	1
H. J. Moore on 75, 77, 79, 80 & 41.	22 5
William Haid on Lot 7, South York.	1 10
Robert Man " 3 " " . . .	2
David Smith " 1 Onondago . . .	5
Marg't Blasdill on 26 & 27 Oneida.	2
George Fullack " 28 " . . .	1 10
Dorcus Yarland " 17, 18 & 19 " .	20 3 9

64 3 1½

TOTAL RETURNS FOR 1848.

£1785 18 1½

CHARGES THEREON.

COST OF MANAGEMENT.

William Kerrot, Salary as Lock- Tender at Lock No 1, for 7 months <i>c</i> £7 10 }	52 10
Wm. Fearman do at No 2, <i>c</i> £5 0	35
Geo. Cleveland do at No 3, <i>c</i> 6 0	42
John Dalton do at No 4, <i>c</i> 6 0	42
H'y Chadwick do at No 5, <i>c</i> 6 0	42
John Douglas, <i>Sub-Collector's</i> Salary	17 10
Salary of Engineer	250
" of Secretary and Book keeper	125

606 0 0

REPAIRS & CONTINGENCIES.

Paid Henry Chadwick for Work . . .	2 9 3
" Michael Brown for Map	7 6
" B. C. Hearle, Printing Acc't	3 12
" H. Yardington, Carriage Hire	4 7 6
" J. D. Clement, Expenses of Directors	6
" William Lines, Waggon Hire	7 6
" D. McPherson, Teaming	2 12 6

Carried Forward.

£625 16 3

£1785 18 1½

<i>Brought Forward</i>	£625 16 3	£1785 18 14
" J. A. Appleby, Lumber . . .	14 9	
" H. Weeks, Expenses of Directors	6	
" W. H. Nelles, Teaming . . .	17 6	
" James Greenly, for Work . .	9 10	
" James Chadwick, do . . .	7 7	
" John Greenly, do	6 5	
" R. McKinnon, Lumber . . .	11 0½	
" W. Kerrot, Work & Sundries	15 4 1½	
" H. Sharpe, Blacksmith Acc'nt	1 12	
" John Donaldson, Lumber &c.	5 16 6	
TOTAL OF CHARGES FOR 1847.		£ 679 14 2
Leaving a Net Gain for 1848 of		£1106 3 11½

QUANTITY and Description of Property passed through the GRAND RIVER NAVIGATION, during the year 1847, shewing the increase or decrease between this year 1846.

DESCRIPTION.	QUANTITY	QUANTITY	Increase.	Decrease
	IN 1847.	IN 1848.		
Flour - - - - - barrels	3,4888	6,138	2,650	
Pork - - - - - do	55	71	16	
Whiskey - - - - - do	104	159	55	
Ashes - - - - - do	65			65
Salt - - - - - do	144	17.58	1 614	
Wheat - - - - - bushels	45,835	110 605	64,770	
Potatoes - - - - - do	20			20
Pig Iron - . - - - Tons	78½	100	21½	
Stone - - - - - Cords		107	107	
Plaster Paris - - - Tons	192	412¼	220¼	
Castings - - - - - do	8	4¼		3¼
Horses - - - - - No.	18	23	5	
Sheep, Hogs, &c. - - do				
Steam Boats - - - - do	261	302	41	
Barges, Scows, &c. - do	424	565	141	
Timber (Square Pine) C. feet	52 958	29 067		23 891
do do Oak do	251.430	86 913		164,517
Logs (Saw) - - - - No.	15 560	18.641	3 081	
Lumber (Sawn) - - - feet	7,488,138	8,383 149	895.011	
Staves (Pipe) - - - No.		45,000	45,000	
Do (West India) - do				
Lime - - - - - bushels				
Coal - - - - - Tons	50	97¼	47¼	
Fire Wood - - - - Cords	22			22
Shingles - - - - - No	140,000	252,000	112,000	
Tan Bark - - - - - Cords				
Cement - - - - - barrels	146			146
Merchandize - - - Tons	96½	113¼	17¼	

BALANCE SHEET of the Grand River Navigation Company, exhibiting a Statement of their Financial Affairs
on the First day of January, A. D. 1849.

Folio:	£	s.	D.	£	s.	D.	Folio:	£	s.	D.	£	s.	D.			
To Stockholders, amount at the credit of their accounts in Co., being 100 per centum on 7,586 shares of Capital Stock, a £6 5s per share. 134 Provincial Govern't (Loan) 218 Estate of Samuel Street 270 John Jackson (Treasurer) 278 Gore Bank - - - - 244 Bills payable - - - - Sundry persons (balances)	500	0	0	47412	10	0	By Stockholders and others, Balances at the Debit of their accounts proper 102 Bills receivable - - - 263 George S. Tiffany (Solicitor) - - - - - 272 Bills of Work - - - - 178 Roads and Bridges - - 179 Towing Path - - - - Dredging account - - - 202 Lands and Damages - 241 Interest account - - - 257 Salaries - - - - - Contingencies - - - -	1476	0	3½	115	9	4	378	9	8
				16578	7	5½		58916	9	3½	1969	19	3½			
580 Sales and Rents of Lands 211 Toll Account - - - - 221 Profit and Loss account 261 Water Rents - - - -	1919	3	8½	13629	18	8½	272 Bills of Work - - - - 178 Roads and Bridges - - 179 Towing Path - - - - Dredging account - - - 202 Lands and Damages - 241 Interest account - - - 257 Salaries - - - - - Contingencies - - - -	2960	8	8½	2277	4	0½	4172	15	9
				£ 77620	16	1¾		2253	15	5	11664	3	10¾			
								£ 77620	16	1¾						

1st JANUARY, 1849.

JOHN CAMERON, Secretary, G. R. N. Co.