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The Toronto World.

Taking Over the Street Cars by the City.
 assuming that the company retains its franchise until 1921 and that the
road is run with a single eye to their
the Citerst? What is it worth to-day to
 hat this stock could be acquired at so low a price. What, then, are the assets and liabilities of the Toronto Railway Company?
It is easier to enumerate, than it is to appraise, the assets of this com-
pany; the dispute is not so much about the facts as it is about the infer-
ences to be drawn from them. In 1890 the City of Toronto took over ences to be draww from them. In 1890 the City of Toronto took over
the Toronto
appraised Realiway Company under an award by arbitrators which
ans -the tangible assets - at $\$ 1,453,788$. This included appraised the assets-the tangible assets-at $\$ 1,453,78$. This included 69 miles of track constructed and ten or eleven miles in course of canstruc
tion; 1372 horses, 560 cars and other vehicless and valuable parcels o
real estate thruout the city, including the properties on Front and Frede tion; 137 hrses, 50 cars and other vehicles; and
real estate throut the city including the properties on Front and Frede-
rick, on Front, George and the Esplanade. on King and St. Lawrenee on
Scon Scollard-stret, on Yorkville-avenue, on Yonge-street between Davenpor
and Belmont-roads, and some leasehold interests,
In 1891 the city sold all this property to William Mackenzie and associates, who organized the Toronto Railway Company. The purchase
price agred upon was $\$ 1.433,788$. This amount the company paid in
cash, except $\$ 600,000$ of debentures of the old company which it ascash, except $\$ 600,000$ of debentures
sumed. These do not mature until 1914




AN ORDER THAT MUST BE OBEYED.


GOWEHIDA GTY NEXT MIIIIICG CENTRE

Many Business Men Awail Completion of Sleigh Road to Get Stocks and Supplies to New Sil-- Cam A new mining dety is about to spring
into existence somewhere about the
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NOTE AND COMMENT




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 With quality and exd lusive.
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Smoking Jakets and House
Coats Coats.
Dressing Gowns and Loung-
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wear.
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Canes, and other things he'd Shee our very special show-
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| B |} BOSS SULLIVAN'S METHODS.






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R. 1 D. TAYYOR \&



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