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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 11.

TORONTO, ONT., FRIDAY, SEPTEMBER 11, 1874.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

—
QUILTS,
BLANKETS,
TOWELLINGS,
HOUSE FURNISHINGS.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 8, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated

" Crushed X "

Hhds. Scotch Refined, low to medium sorts.

" " bright to extra bright.

Cases Centrifugal

Th- Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etottes, Blankets, Shirts, Pants, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

STOCK COMPLETE

IN

Every Department.

Buyers are invited to call.

SAMSON, KENNEDY & GEMMEL

44 Scott and 13 Colborne St.

TORONTO

Toronto, Sept. 8, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, - - 11,939,600
 RESERVE FUND, - - - 5,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., *President.*
 GEORGE STEPHEN, Esq., *Vice-President.*
 Hon. Thos. Ryan, Hon. Donald A. Smith, *—*
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 T. W. Ritchie, Esq., Q.C. *—*

R. B. ANGUS, Esq., *Gen. Man.***Branches and Agencies in Canada.**

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.;
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

Banks in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Banks in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000
 Subscribed Capital, - - - 6,000,000
 Paid-up Capital, - - - 6,000,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 ROBT. WILKES, Esq., M.P., *Vice-President.*
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glennly.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich, David Galbraith.
 William Barber, Esq., M.P.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.**DIRECTORS.**

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 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro. The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

Head Office, - - - Montreal.

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal. Napanee.
 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincardine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont.
 Ingersoll. Tilsonburg.
 St. Thomas. St. John's, Que.
 Stratford. St. Hyacinthe.
 Berlin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Gananoque.
 Winnipeg, Manitoba.

FOREIGN AGENTS.

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies.—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - - - BOWMANVILLE, Ont.

DIRECTORS.

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 Hon. T. N. GIBBS, M.P., Vice-President.
 Hon. W. P. HOWLAND, C.B., Lieut.-Gov.
 Hon. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 W. M. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

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JOHN STUART, Esq., Vice-President.
James Turner, Esq. Edward Gurney, Esq.
Jacob Hespeler, Esq. Dennis Moore, Esq.
John Proctor, Esq.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Listowel - - - W. CORBOULD, Agent.
PORT ELOIN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.
D. C. Thomson, Esq., J. B. Renaud, Esq.
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the MOLSON'S BANK are hereby notified that a

Dividend of Four per Cent.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the office of the Bank in this city, on and after

The First day of October next.

The Transfer Books will be closed from the 16th to the 30th prox., inclusive.

(By order of the Board)

T. WOLFERSTAN THOMAS,

Cashier.

August 28th, 1874.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A. Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.

Montreal Branch—William Moffat, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.
Quebec, 1st June, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Ba. Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. Thomas Abbott, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada. Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish . . . T. M. King, Agent.
Bridgewater . . . Andrew Gow, " "
Pictou . . . Wm. Ives " "
Sydney . . . J. E. Burchell " "
Truro . . . John B. Dickie " "
Weymouth . . . Colin Campbell, Jr. " "
Maitland (Hants Co.) . . . David Frieze,

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS . . . President.
R. J. REEKIE, Esq. . . Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal . . . Bank of Montreal.
New York . . . National Park Bank.
Boston . . . National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital Subscribed, - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
Hon. W. MUIRHEAD, Senator.
Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.
Head Office—Sherbrooke, Que.
WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Coll. ctions made at all accessible points, and promptly remitted for.

PICTOU BANK,
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK,
QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, President.
P. GARNEAU, M. P. P. Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehry.
T. Ledroit.

WM. R. DEAN, Cashier.
Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.

Financial.

THE FREEHOLD
Loan and Savings Co.
TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON.
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

E. FORD,

STOCK AND SHARE BROKER
Member of the Stock Exchange.)
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

MACDOUGALL & DAVIDSON,
BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Permanent Building Societies.

CANADA PERMANENT
Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT. §

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are	\$20 80	\$12 60
The amount to be paid each year being	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA
LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
23 Toronto Street, Toronto.

J. SYMONS, Secretary.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

Bankers in London—National Bank of Scotland.

MACDOUGALL BROTHERS,
STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

LONDON AND CANADIAN
Loan & Agency Co.

(LIMITED).

DIVIDEND No. 2.

Notice is hereby given that a Dividend of Four per cent. for the current half year, ending 31st ultimo, being at the rate of eight per cent. per annum on the paid-up capital of the Company, has this day been declared, and that the same will be payable on and after

Thursday, the First day of October next.

The Transfer Books will be closed from the 1st to the 15th day of September, both days inclusive.

THE ANNUAL GENERAL MEETING

of Shareholders will be held at the Offices of the Company, Exchange Buildings, Toronto, on

Tuesday, September 29th, 1874,
at TWELVE o'clock noon, for the election of Directors for the ensuing year, and for other purposes.

By order of the Board,

J. G. MACDONALD, Manager.
Dated September 1st, 1874.

Financial.

Dunn, Davies & Co.,
OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,

STOCK BROKERS.

No. 2 Wellington Chambers, Jordan Street.

Members of the Stock Exchange.

ALL ORDERS PROMPTLY EXECUTED.

Blakie & Alexander,

WM. ALEXANDER, JOHN STARR,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Orders by Letter or Telegraph will receive prompt attention.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.

A. T. McCORD, JR., & Co.,

Stock Brokers & Insurance Agents

Members of the Stock Exchange.

No. 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

Bond Brothers,

STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

Financial

M. B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)**ALMON & MACKINTOSH,
BANKERS, BROKERS,**AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS,**Stock and Sterling Exchange Brokers,**

(Members of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

R. & J. MOAT,**Members of Montreal Stock Exchange.**

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,

MONTREAL.

FYSHE & COMINGS,**Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.THOS. FYSHE,
Late one of the Agents of the
Bank of B. N. America.W. L. COMINGS,
Member of the N. Y. Stock
and Gold Exchange.**Hime, Baines & Co.,****STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent
Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

CURRIE & THOMSON,**GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and
Split Peas.

Mitchell, Ont.

Financial.

C. H. SMITHERS,
Member N.Y. Stock Exch.W. M. DONALD,
Member N.Y. Gold Exch.**SMITHERS & DONALD
Bankers and Brokers.**Stocks, Bonds, Gold, Government Securities and Foreign
Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.**

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,Orders for Investment or on margin promptly at-
tended to.**22 King Street East, - - Toronto****Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses
& C., bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.

Interest paid on Deposits. 18-3m

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.**Transact a General Banking Business. Exchange pur-
chased.Drafts on London, New York, Boston, and Montreal
at lowest rates.Stocks, Shares, Bonds, Debentures, and all negotiable
securities bought and sold.

Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.

**CANADA
GUARANTEE COMP'Y,**

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

**Glassware, Kerosene Goods & General
Merchandise,**

No. 3 WELLINGTON ST. EAST, TORONTO

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,**And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.
Samples of Fall Stock are now in the hands of our
Travellers. Our Stock as usual will contain in all lines in
Dry Goods requisite for a WELL FURNISHED
COUNTRY STORE.Our Domestic Department contains full assortments
of the following:—Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.

Knitted Goods in great variety.

CANADIAN COTTONS.

Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelaga 33 inches.
" A 36 inches. " 36 "

At Mill Prices.

New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.

JOHN I. MACKENZIE & Co.

**BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers,**

HAMILTON.

ADAM BROWN.

H. W. ROUTH.

ROBERT SERVICE & Co.,

Importers of

WOOLLENS

AND

TAILORS' TRIMMINGS,

James St., opposite Royal Hotel,

HAMILTON, ONTARIO.

SPRING STOCK NOW COMPLETE,

And Buyers are invited to call.

ROBERT SERVICE.

GEORGE SMITH.

SPRING DRY GOODS.

STOCK IS NOW

FULLY ASSORTED.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,

Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,

Importers & General Wholesale Grocers,

Wine and Spirit Merchants,

Dominion Buildings, McGill Street, MONTREAL.

A. RAMSAY & SON,

Manufacturers & Importers of White Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate. OILS—In Raw, Boiled and Pale Poiled, of Blundell's and other makes.

"Lubricating Lard, Refined & Brown Seal, Cod, &c. IN MISCELLANEOUS—Glue, Sand Paper, Brushes of all kinds, and a full stock of all the miscellaneous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,

OAK TANNED LEATHER BELTING AND FIRE ENGINE HOSE

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory; 107 and 109 Queen Street, MONTREAL.

Price Lists on application.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates, Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Gard. n Vases,
Pig Lead, Flue Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON, GENERAL METAL MERCHANT AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,

Wholesale Leather and Fur Merchants,

LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE, Distillers and Manufacturers

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and Fittings, Galvanized Iron, &c. Engineers' Stocks and Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

10 Lemoine Street,

MONTREAL.

IMPORTERS OF

French Calfskins, English Oak Sole,

Shoe Findings & Foreign Leathers.

DEALERS IN

DOMESTIC LEATHER.

Cash Advances made on Consignments. Agents for GIRAUD JEUNE, PARIS, Morocco Manufacturer.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.

HALL, KAY & Co.,

GENERAL METAL MERCHANTS,

McGill & Grey Nun Streets,

MONTREAL,

Beg to inform those interested in Cheese Manufacturing that they are the SOLE AND EXCLUSIVE AGENTS IN THE DOMINION for the IRON CLAD CAN COMPANY of New York. A Stock of Can Trimmings always on hand, and all orders must be addressed to them. Price Lists on application.

For Sale—Tin Plates, Canada Plates, Galvanized, Block, and Tinned Sheet Iron, Ingot and Sheet Copper, Iron, Copper, and Brass Wire, Tinmiths' Tools and Machines, &c., &c.

JOHN MCARTHUR & SON, MERCHANTS IN

OILS, CHEMICALS, DYE STUFFS, GUMS, &c.

18 and 20 DEBRESOLES STREET,
and 17 and 19 LEROYFR STREET,

NUN'S NEW BUILDINGS, MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

Iron & Hardware Merchants,

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools

Nails, Horse Nails, Horse Shoes

Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,

MONTREAL.

J. H. SEMPLE,

Importer and Wholesale Grocer,

53 St. Peter St., cor. Foundling,

MONTREAL

BOSSANGE & GARDINER,

General Merchants

AND IMPORTERS OF

French and Belgian Manufactures,

MONTREAL.

GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre
Havre, 51 Quai d'Orleans.
BORDEAUX, 31 Quai des Chartrons.

BOSSANGE & GARDINER,
30 Hospital Street,
Corner St. John Street,
Montreal.

THE CANADIAN RUBBER COMPANY

OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,

LEATHER MERCHANTS,

MONTREAL.

CANADA

Marble & Granite Works.

Head Office-- 130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Manile-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE

IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

British and Foreign Leather,

Prunella Linings and Elastic Webs,

and every description of

SHOE MANUFACTURERS' GOODS,

WHOLESALE.

16 Lemoine Street,

MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD, MOODIE & CO.

FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

HATS, CAPS, FURS,

GLOVES, MITTS,

MOCCASINS, ROBES.

All Departments of our Business fully
represented.

[USUAL TRADE TERMS.]

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

AND BRITON BUILDINGS, 13 YORK ST.

MANCHESTER.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacramento St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACK SPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and
recommended by the Sewing Machine Agents throughout
the world as the BEST for Hand and Machine Sewing.
Orders received from Importing Houses in the Trade
only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

CEMENT:

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,

Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 DEBRESOLES STREET, and
17 and 19 LEROYER STREET,

Nun's New Buildings

MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORIES:

FURS - - - - - 525 St. Paul St.
FELT HATS - - - - - Queen St. MONTREAL
STRAW GOODS - - - - - 52 St. Paul St.
CLOTH CAPS - - - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.,

432 to 436 St. Paul Street,

MONTREAL.

1874 Autumn Trade. 1874

T. JAMES CLAXTON & Co.
MONTREAL.

WE HAVE RECEIVED OVER

TWELVE HUNDRED PACKAGES

ENGLISH AND FOREIGN

DRY GOODS

this season. Also many important lines of American
and Canadian Staples.

Our Stock will be complete by Aug. 20th

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

TWENTY-THREE vessels of over four thousand
tons were built on Prince Edward Island during
the four months ending July.

AT KINGSEY FALLS, in the Eastern Town-
ships, a new paper mill is in operation, employ-
ing between fifty and sixty hands. The water-
power at this point is an excellent one, and
other mills are contemplated.

A HEAVY trade sale of dry goods is taking
place in Montreal this week, for account of
Messrs. Thibaudeau, Genereux & Co., at their
warehouse. Some \$300,000 worth of goods,
comprising their whole fall importation, is to be
thus disposed of.

BUFFALO ROBES from Manitoba are in pretty
large supply in Montreal. 250 bales of Sas-
katchewan Robes are advertised for Dr. Schultz
this week, and the Hudson Bay Company will
have, say 400 bales, for sale in November at
their customary auction sale.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

Two firms in the produce and commission business in Montreal are reported to have failed. Endorsing for western millers is said to be the cause.

SOME IDEA of the extent of the fishing business carried on around the Island of Newfoundland, may be formed from the fact that no less than three hundred schooners, besides three hundred and fifty square-rigged vessels, were to be seen in one day this season. A fleet of 650 vessels—all waiting for bait to pursue their business, cod-fishing; and this is only one portion of the Island.

AMONG recent assignments we note that of R. G. Chambers in the retail dry goods trade at Woodstock, with liabilities of about \$30,000, and assets somewhat under that amount. L. B. Goodworth & Co., manufacturer of paints, at Winterbourne, Ont., have also assigned; liabilities not yet ascertained.

EVEN IN advertising it is true that we are drifting back into the old fashions of by-gone days. We see it stated that on Sunday last hand-bills, setting forth the merits of some new sewing machine, were distributed at the door of a Roman Catholic Church in Montreal. A somewhat profane imitation this of the ancient method, not yet entirely abandoned in Lower Canada, of nailing advertisements of auctions, tax sales, and meetings upon the door of the Parish Church.

ON THE Fraser River in British Columbia are several salmon-canning establishments, one of which, that of A. Loggie & Co., puts up 220,000 one and two pound cans of boiled salmon per year, besides nearly 1,000 barrels of salt salmon. Chinese labor is largely utilized for this industry. Large quantities of fish are sent to Australia and the Sandwich Islands. The British market takes a large share. The fish are caught with

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

hook and line, mostly by the Indians, between the months of June and October.

MUCH STRESS has been laid by American papers upon the material results likely to arise from General Custer's recent travels in the Western Territories, whither he he went primarily to adjust matters with the Indians, but was accompanied by scientific men whose discoveries of minerals and substances valuable to manufacturers seem to have been important. We are glad to think that some such result may be expected from an expedition now being sent out by our Government to accompany Hon. Messrs. Laird and Lieut.-Governor Morris to the Qu' Appelle lakes, some 300 miles west of the furthest boundary of Manitoba, there to negotiate a treaty with the Indians, and to ascertain the character of the country and the best means of settling our future relations with its present occupants.

ABOUT 1871 a good-looking young German who had come to Montreal from Europe, and had been a clerk in that city, modestly began operations on a small scale for the firm of Luders, Hagens & Co., a German house whose headquarters were said to be in Bremen. There was always some mistiness about the precise position of this parent house, and it was never clearly known what relation it bore to the Montreal one, but a few weeks ago the unsafe character of both became apparent. A writ of attachment was issued by some creditor, and in evidence before a magistrate on a charge of fraud, it came out that a plot to raise the wind was unscrupulously laid. The following translation of Hagens' letter from Bremen to his partner here, Emil Poliwka, shows what a nice character Hagens is, and with what deliberation he proposes to rob the Canadian Brown and Jones to pay the old country Robinson:

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.

Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

Translation of letter marked "X":

"Abbes have received the papers from their notaries and do not wish to wait any longer. If you cannot procure any money they will take the stock as security; that, however, amounts to nothing. You need not pay the drafts until they are due, and if past due you must scrape up money be it through advances on stock or otherwise. According to my idea it will be best for you to buy there (Montreal) from \$10,000 to \$15,000 or more of leading articles, and sell them again yourself at cost price or cheaper. You can then pay promptly and have time to realize on the stock at a profit, a stoppage must not take place under any circumstances, for I am in hope to raise the business there considerably; above all, it is not impossible that B. & L. will not take part in it, therefore try and remit promptly, for on that depends all. It is better to have \$1,000 less than to have on your shoulders the large stock and debts. Buy tea and other articles which you can dispose of at once, and therefore engage a broker. Glenisson & Fils' draft has gone back there, with instructions to sue, if not paid within fourteen days. You must pay, therefore, every cent, and you must try to raise the money. *I have shown you ways enough.* Rather pledge everything and buy what can be got than succumb. If I were only there. I will pull you out again. Above all, buy largely there, that the old affairs get settled. I shall take then everything on my shoulders. Meanwhile, only heap up money and notes, and I quite agree to sell the stock at any price, only we must not stop."

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sep. 7, 1874.

Nothing of any importance to note. Business very dull, and matters generally not improving. The production and shipments are about the same—development neglected. The Refiners Ring is formed and working, but it still has one refinery outside. The quotation for refined oil is as follows in London:—5 car load lots, 22½c; 1 car load, 23½c; single to 5 barrels, 25c; crude, 80c per barrel.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS
IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

GUELPH.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

Insurance.

FIRE RECORD.—Petitcodiac, N. B., Aug. 29.—Mr. J. G. Killam's house was destroyed by fire. Insured in the Scottish Imperial for \$2,000.

Norton, N. B., Aug. 29.—A fire broke out in Edwin Barbarie's house near Hampton, which was burned to the ground. Insurance \$300.

Hamilton, Sept. 3.—Alderman Geo. Sharp's planing factory, on Bay street and some sheds and stables adjoining, were burned. Loss said to be about \$12,000; insurance on factory \$1,000.

Smith's Falls, Sept. 6.—The house of Mrs. Hugh Ross took fire, and very little was saved. Insured in the Provincial for \$600.

St. John, N. B., Sept. 6.—A fire broke out in Doherty's Brewery, and a large house belonging to Mr. Vincent, appears to have been set on fire. The malt-house and kiln of the brewery were badly damaged by fire and water. Insurance \$3,500 in Liverpool and London and Globe, and \$1,500 in the Northern.

Ottawa, Sept. 6.—The total loss by the fire which broke out in the stables of English's Hotel is about \$40,000. Insurance as follows: Slocombe & Stevens, building on George street, \$12,000; Thomas Stamer, \$16,000, in the Liverpool, London & Globe; Wm. Fritch, house on Rideau street, \$300; P. O'Meara lost heavily; insured in the Aetna for \$400.

Beverly, Aug. 27.—The saw-mill situated in Woodhill, third concession, Beverly, the property of William Nesbit, was destroyed by fire. Total loss, \$5,000; insured for \$1,000.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & CO.,

23 Front Street West. Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,
&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

St. Catharines, Sept. 8.—The sheds and barn belonging to Mr. Plummerfelt, hotel-keeper, Hainer's Hill, were destroyed by fire. Loss about \$1,000; insured in the Agricultural Company of Watertown, N. Y., to the amount of about \$500 or \$600.

Leamington, Sept. 6.—Yesterday the barn of Mr. Solomon Iler, senr., township of Essex, was struck by lightning and burnt, together with its contents and about five hundred feet of cattle sheds. The loss is about \$2,000, with \$400 insurance.

Port Stanley, Sep. 8.—A fire broke out in the rear of the building known as the Masonic Hall, the first flat being occupied by Mr. Payne, Postmaster, and agent of the Montreal Telegraph Company, and Chas. Payne, agent of the Dominion Telegraph Company, and on the second flat as a lodge room for the Masons and Oddfellows, McAllister as boot and shoe store, and Manson's tailor shop were totally destroyed. The loss is about \$1,000 on the building; insured for \$400. Manson's shop was insured for \$200; his loss is about \$300.

Simcoe, Sept. 9.—A fire destroyed a large farm dwelling house and barn, occupied by B. W. Shaw as a residence, and owned by Mr. Blyth Watnough; also a stable in rear owned by Wm. Miller. Watnough's loss is about \$2,000, covered by insurance. Miller's loss is \$2,000; no insurance.

NEW HOG CROP AND PROVISION MARKET.—In alluding to the recent reports of the corn and hog crops of the principal States of the West a

The Leading Wholesale Trade of Toronto.

OPENED OUT

THE CONTENTS OF

300 PACKAGES,

Containing a Large Assortment of

Prints, various makes.
Flannels, Red, White, and Fancy.
White Shirtings, all makes.
Denims, Brown and Blue.
Trousersings and Fancy Coatings.
Winceys, Tickings, Table Linens.
Black Lustres, Dress Goods,
Gloves and Hosiery, complete assortment.
(To be sold low.)

200 Packages American Cottons.

100 Bales Cotton Yarn.

100 Bales Bags.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, August 24, 1874.

FALL TRADE.

HUGHES BROTHERS beg to announce the completion of their

FALL IMPORTATIONS,

and as their Stock this season is larger and better value than they have ever offered to the Trade, Merchants will do well to call and examine their Goods before making purchases.

HUGHES BROTHERS.

Toronto, September, 1874.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

St. Louis paper says: "The position is one which will puzzle the packers considerably. If prices abroad can be maintained at a point which will leave a margin for profit to shippers of provisions from this country, all will be well, and packers may come out of the season's business with small losses, but it hardly seems possible that any great gains can take place.

—Stock books are opened for subscription to the proposed new "Bank of Ottawa," in Pembroke, Arnprior, Buckingham, and other places in the neighborhood of the city. Mr. James McLaren, of Buckingham, is named as chairman of the provisional committee.

1874. SEPTEMBER. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

ALL DEPARTMENTS

NOW

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY SEPT. 11, 1874,

STATISTICS OF THE PRODUCTION
OF CANADA.

If there is one thing more than another in which we are palpably and unmistakably behind both our American neighbors and the mother country, it is in the lack of proper statistics of our productions. In the United States means are provided for noting the aggregate of all the great crops of the country. How many bales of cotton are produced is no mere matter of guess work; the quantity is gathered from all the producing districts over vast regions of country, and summed up and published for the information of all concerned. Similarly it is known how many pounds of tobacco are produced year by year, in every state and throughout the whole Union. The great crops of corn, wheat, barley, and oats are all tabulated in every state, and almost any trader of any western state can tell what the total amount of wheat or corn or pork his region of country has produced for the year. California, with its varied products, keeps accurate accounts of all, and can tell how much gold comes from the mines, how much wine from the grape district, how much wheat from the great valleys and plains.

England has long kept accurate records and statistics of her crops, and especially in grain are these full and complete. She knows what her average production is—what her average consumption, and what amount she will require for any given season. She can tell whether this year's crop is equal to the last or above or below it. The nation at large is like a prudent householder, who keeps an accurate account of his in-

coming and outgoings. She is compelled, in fact, to do so. Her food supply must, to some extent, come from abroad, and it is a matter of vital consequence to her to know how much she will want, and where she is to get it.

Canada, however, is far behind her in this matter of obtaining accurate records of her production. No one knows what she has produced in any one year. It is notorious that our export returns are a most unreliable source of information. No duties are collected on them, and large quantities of products leave us, especially by rail, without any account being taken of them. What was the total wheat crop of Ontario for last year? Who can answer that question? Yet it is a question which everybody ought to be able to answer that has ordinary intelligence about the country. Similarly, who can tell what our wool crop was worth; what was the value of the cattle and horses sent from our farms, and how much barley, oats, and peas were grown? Of our great staples from the forest we have more accurate information, as duties are payable in respect to them. In Quebec, at least, an accurate account is kept of all the timber that reaches that great *entrepot*, but there is probably a large amount of lumber exported of which no account is taken. Certainly our information is very incomplete of the timber and lumber consumed in the country, and until we know this, we do not know the total production.

Some persons may be disposed to argue that such information possesses little practical value, and that not one bushel of wheat more or less will be grown if statistics of the production of every county and every province are kept with the most perfect accuracy. Such a line of argument would indicate an entire misapprehension of the purpose for which statistics are wanted. It is not so much the producer himself as the trader, the financier, the banker, and the statesman who is interested in such statistics. Questions of the quantity and value of our products are of most practical interest to them. The comparison of one year with another shows whether we are progressing or retrograding. Comparisons with the neighboring States in similar circumstances are either encouraging or stimulating. Our national credit is affected by accounts of our national resources. The malevolent nonsense of interested enemies can be silenced best by a report of authenticated facts.

For these and other reasons we do trust that the collection of grain and lumber statistics will soon receive the attention it

demands at the hands of our government. The question occurs, of course, as to which of our governments is to undertake the task, whether the local or the federal—we think the former. Let each province set the machinery in motion which is necessary to get a return of its own productions. So far as grain is concerned, the aid of municipalities might be required. The assessment rolls would be the most convenient and useful machinery for accomplishing what was wanted. Returns might be obtained from railways of all shipments through that channel. These, however, are matters of detail. Let but the government take up the matter and resolve that it shall be done, and there will be no difficulty about finding a way. A bureau of statistics may be necessary in order to have the work done accurately. If so the expense will be well worth undertaking.

ONE HUNDRED MILLIONS OF DEPOSITS.

We have had our attention called to the amounts of money which the people have on deposit in our monied institutions, which can be drawn on call or on short notice. The total amount thus placed has reached to large proportions—a fact which speaks well for the prosperity of the masses, and the thrift which generally distinguishes them.

By the last published returns of our banks, the deposits belonging to the general public in their hands were as follows: Payable on demand, \$34,295,217; payable after notice, \$30,215,519, making a total in our ordinary banks of \$64,510,736. This sum does not include the deposits in four banks, one in Columbia, two in Prince Edward Island, and one in New Brunswick, which failed to make the requisite returns to the Government. Besides these deposits, however, the public had invested in the Government Savings Bank, the Post Office and other Savings Banks, and in the various Building Societies which receive deposits, very considerable sums. The returns last published for the former institutions, most of which are located in Nova Scotia and New Brunswick, show the deposits to have been \$3,862,676. The Post Office Savings Banks contained on the 31st of July last, the sum of \$3,205,360. Two private institutions, the Montreal City and District Savings Bank and the *Caisse d'Economie Notre Dame de Quebec*, held on deposit between them \$6,811,008. It is not so easy to obtain the amount of deposits in our Building Societies, as they only make returns to the Government once

in twelve months. But we have, after footing up the above figures, a total of \$78,389,780, and if the Building Society deposits, and some inaccessible but minor items were added, it would be shown that the people of Canada have somewhere about eighty-five millions of dollars on deposit, which can be lifted immediately or on short notice, as occasion requires.

Besides deposits of the people themselves, the federal and local governments have always large sums on deposit. On the 31st July last, the Dominion had in the banks on call, \$4,508,364, and after notice, \$3,587,046. The Ontario Government had in all \$4,185,672, of which only \$692,530 was payable without notice. Adding two smaller items in Nova Scotia banks, the returns show a total of Government deposits of \$12,510,187.

The aggregate of deposits, counting those belonging to the Government and the general public, may be set down at \$100,000,000. That is a handsome amount to have at one's bankers, and it is creditable to the public that so much of it stands in their name, and to their credit. We are especially glad to observe that the Savings Banks contain so respectable an amount as they do. These deposits are mostly in small sums, and are owned principally by the thrifty and economical among the working classes. It is gratifying to know that so many millions are laid up for a "rainy day," and, although not without numerous exceptions, the masses of our people are distinguished by so much industry, sobriety, and economy.

THE GROWTH OF CITIES.

The growth of the cities of this continent has been rapid during the last decade. This applies to Canadian as well as American cities. On both sides of the lines there has been manifested an increased tendency on the part of population to crowd to the business centres. This arises from a variety of causes: primarily, work is more abundant and more varied in description, and there can be no doubt that there is an attraction about city life to the majority of men which they fail to find in the rural districts. Wealth may not be so evenly distributed as in the country, but the business prizes are immensely greater, and this attraction draws many young men to cities, who would make more money and be far happier tilling their father's farms.

The blue books of the United States give many interesting facts as to the progress of their cities. For the information of our readers, we append the population of the principal of them, with the per centage of

increase between 1860 and 1870, when the census returns were made up:

NAMES.	POPULATION.	INC. PER CT.
Buffalo	117,15	45'0
Rochester	62,385	29'4
Albany	69,422	11'3
Boston	250,526	41'0
Brooklyn	396,300	48'5
New York	942,202	16'9
Cleveland	92,816	13'9
Cincinnati	216,239	34'2
Newark	105,078	46'1
Philadelphia	674,022	19'8
Chicago	298,983	173'6
Baltimore	267,354	26'0
Detroit	79,580	74'9
Milwaukee	71,499	57'9
New Orleans	191,322	13'4

This list comprises most of the great cities of the United States, and of course the per centage of increase is naturally greater in them than in most of the others. Chicago grows more rapidly than any other city on the continent—we might confidently say, the world; and if its rate of progress during the last decade be continued, the time can easily be calculated when it will outstrip New York, and take its place as the largest city on the continent. It is not likely, however, that its unparalleled progress will be without check; the great fire, in fact, has already retarded its advance in population, and doubtless other difficulties will be encountered which may delay, and possibly altogether prevent, its surpassing its eastern rivals.

The growth of our Canadian cities during the same period, compares favorably with that of our neighbors. None of them shows so rapid an increase as even Detroit, but they are making very satisfactory progress. According to our returns, the per centage of increase in population in our cities was during the last decade as follows:

NAMES.	INC. PER CT.
Halifax, N. S.	18'3
St. John, N. B.	36'9
Charlottetown, P. E. I.	31'3
Frederickton, N. B.	34'3
Hamilton	39'9
Toronto	25'1
Montreal	18'7
London	36'9
Ottawa	46'9
Three Rivers	24'9

It will be observed that the increase in Ottawa was greater than in any other place, although Hamilton, London, St. John, and Frederickton follow closely after. We are glad to know that our cities are filling up, and that many of our towns, such as St. Catharines, Brantford, and Belleville, are fast reaching the point when they can justly claim to be placed on the roll of cities; but it would please us still better to see our lands more rapidly filled up with industrious settlers, for our cities will grow, and the Dominion as a whole prosper, just as our production and trade increase in extent and value. There has been no falling off in the prosperity of our cities, and the current decade promises to show results of a most satisfactory character.

THE GREAT WESTERN RAILWAY.

The old saying about locking the stable door after the steed has been stolen, has received a fresh illustration in the action taken by the shareholders of the Great Western Railway. Enormous and unremunerative expenditures have resulted in such an immense accession to the capital account, that the dividend paying power of the line has been injured—it is to be feared—permanently. The Board under whose management all this has taken place, have just been compelled to resign; and it is said there is to be an entire reorganization of the Canadian executive and a radical change of management.

We trust this may bring about what the shareholders mainly want: viz., a better return for their money. But it is to be feared that the experience of English lines about unprofitable extensions, which are permanent "drags," has been repeated on only too large a scale here.

The management of an enterprise by a Board three thousand miles away, is one of the most difficult of all problems. So it has proved already in the case of the Grand Trunk, and so it will continue to prove in both this case and the one under review.

We observe that the Hon. Wm. McMaster has written a letter to the late chairman of the Board with a view to lessen at least any blame that may be attributable to him. He says he was only one of three local Directors (for one never acted at all); and that as the other two, Mr. McInnes and Mr. Carling, always acted together, they could and did always outvote him. Very many things were done which he gravely disapproved of, but he was powerless to prevent the mischief.

We cannot but think Mr. McMaster might have done a good deal more than merely record his vote. Other courses were open by which he could make his disapproval felt, and stop anything which was seriously wrong. We speak of course with only such knowledge as is afforded by his own letter.

We have no doubt that Mr. McMaster has in many ways been of the very greatest service to the Company; but had he maintained a firmer stand against a certain style of expenditure, though it might have been very uncomfortable for himself for a time, it would have been of great value to the Company.

But it is possible—and here is a danger which besets many of our prominent men—for one person to have too many Directorships.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

A retrospect of this Company's record, extending through twenty-seven years, must be as gratifying to those who have been chiefly instrumental in making that record, as it is satisfactory and reassuring to the thousands of policy-holders interested. During that period the total receipts amounted to \$88,812,667; of this sum \$43,143,106, or 48·57 per cent. has been returned to policy-holders in the shape of death claims, surplus premiums, &c.; and the further sum of \$36,266,802, or 40·83 per cent. is reserved against liabilities to mature, including the portion of the surplus not distributed. Expenses of management have absorbed but 8·83 per cent.; and taxes 1·77. Last year the rate of expenditure to gross receipts was as low as 7·63, being lower than that of any other American company. Of the assets, \$36,266,802, over twenty-one millions are loaned upon real estate, a sum of nearly eight millions represents the stock on hand of premium notes on policies in force. It is evident from the schedule of assets before us that the Company's resources are carefully husbanded and well invested.

ENDORSEMENTS.—When will men of business cease from embarking in speculations foreign to their legitimate calling, or from endorsing or guaranteeing those who do? A very melancholy instance of the consequences of this kind of thing is furnished in the recent insolvency of a respectable merchant of Montreal. By many years of close attention to business, which was thoroughly understood, a leading position in the trade had been secured, and gradually accumulating means, amounting possibly to a comfortable competency, were the reward of industry and economy. In an evil hour (to serve a friend, we believe) an endorsement was given to assist in carrying out a projected line of railway. The door once opened, other endorsements followed, with the inevitable consequences of further and deeper entanglement. Renewals and re-renewals were required, pending arrangements for negotiation of bonds. Then followed demands for further endorsements still, which went on until the commitments on this account were enormously in excess of those required for the purposes of his own trade. Every one knows what an all-devouring business the construction of a railway is. What constant demands for money; what a strain upon those who have charge of its finances; what negotiations about bonds, either for selling or pledging; what a running from

bank to bank, and sometimes from city to city; what interminable correspondence, telegraphing and cabling. In such a web of entanglement did this merchant find himself, who, in conducting his own business, had been a very model of prudence, foresight, and punctuality. Negotiations have been going on for some months, which it was hoped might enable him to weather through, but the result has proved them unavailing. Creditors began to sue, and matters speedily came to a crisis. There was no help for it. Insolvency had to be faced, and the labor of twenty years was lost. What the result will be in the way of dividend it is extremely difficult to tell. The warning is plain enough, however, to others in like circumstances, and particularly against the *beginnings* of evil.

NATIONAL CONVENTION.—The amalgamation of Life Insurance Companies was the principal subject of discussion before the National Insurance Convention just held in Detroit. Opinion was divided upon the evils and benefits resulting from the practice, and some resolutions were offered, submitting plans for the better securing the benefits desired and avoiding the evils complained of, but no final action was taken, it being referred to a committee. During the latter part of the session, resolutions were passed to the effect that taking mortgages on stockholders' real estate in lieu of cash in payment of stock is unlawful and endangers the solvency of companies; that taxation of aggregate receipts is wrong; that a company's own stock, and loans upon it, or any other similar company's stock, should in no case be included in an annual statement among assets, neither office furniture, supplies, nor commissions advanced agents on premiums more than three months' overdue, and recommending laws to forbid reinsurance after six months from the time insurance was taken, except upon the consent in writing of the policy-holders. Row's annual statement blanks were adopted for general use in making returns of the standing of companies to the State insurance department. The convention will be held in New York, September 1875.

PROVINCIAL INSURANCE COMPANY.—We are pleased to notice the improved condition in the affairs of this company during the year ending 30th June. The Report presented at the annual meeting held in the Company's offices, on the 31st ult.—which appears in another column—shows the result of the year's operation is the addition of \$73,983 to the company's reserve, "after making two half-yearly interest payments to shareholders at the rate of eight per cent." Were the management to adopt a different system in making their annual statement, showing the amount of losses under adjustment—which they claim to be small—they would do much to strengthen public confidence in the company's financial position.

EQUITABLE LIFE ASSURANCE SOCIETY.—At a meeting of the Board of Directors of this Association, held at the company's offices in New York, on the 2nd inst., Henry B. Hyde, Esq., Vice-President, was elected President of the Society, in place of the late Wm. C. Alexander, Esq.; and James W. Alexander, Esq., Second Vice-President, was elected Vice-President in place of Henry B. Hyde. The Directors have done the company good service in elevating Mr. Hyde to the highest position at their disposal, which is a direct tribute to his qualification to manage one of the largest companies in the world.

CANADA LIVE STOCK INSURANCE COMPANY.—At a general meeting of the stockholders of the above Company, held at their offices No. 50 Front street on Saturday 5th Sep. The following gentlemen were elected directors for the ensuing year: Messrs. A. Thornton Todd, Hon. Wm. Cayley, Dr. Bull of Weston, Robt. Beatty, Alex. Manning, P. G. Close, A. T. McCord, jr., J. E. Thompson, Frank Joseph. At a subsequent meeting of the directors Mr. A. Thornton Todd was elected President, the Hon. Wm. Cayley Vice-President, and Mr. Beverly Robinson was appointed manager.

—Mr. Christian who has for many years been connected with the Bank of Montreal in that city has resigned. He and a son of Sir A. T. Galt intend doing a banking and general brokerage business in Montreal in connection with a New York firm.

—The annual statement of the Royal Canadian Insurance Company will be found in another part of this paper. We regret it came too late to receive the notice it deserves. Next week it will have our attention.

—We have received a letter from Mr. McCord, City Treasurer, in which he repudiates the imputation of "litigiousness." The length of his communication, and the severe pressure upon our columns, forbids its publication.

Meetings.

THE ROYAL CANADIAN INSURANCE COMPANY—FIRE AND MARINE.

REPORT FOR THE YEAR ENDING 15TH AUG., 1874.

At this, the first meeting of the shareholders of the Royal Canadian Insurance Company, since the commencement of business, the Directors have much pleasure in laying before you a statement of the affairs of the company—its assets, liabilities and its profit and loss account—from the time business was begun, on the 13th August, 1873, up to the 13th August, 1874. But, although this is one year from the issue of the first fire policy in Montreal, still, as regards the agencies throughout the Dominion, it scarcely shows more than the business of nine months, while the business of the inland marine has only existed for five months.

Before doing so, it may be well to allude briefly to the history of the company and the causes which led to its formation. The great increase of the general wealth and commerce of the Dominion, induced the belief among many, that there was ample room for a new Canadian company, and that more capital could be profitably invested in the business of insurance. Further, rates were charged for insurance (not from losses in the Dominion) which were deemed excessive and unnecessary. This gave an increased impetus for its formation. A public meeting was, therefore, held in February, 1873, when it was resolved that an act of incorporation should be sought from Parliament to carry on the business of fire and marine insurance. This was obtained in the following May, with an authorized capital of \$5,000,000. An immediate effort was made to obtain subscriptions to the capital stock, and through the unwearied and energetic action, principally of Mr. Perry, this was accomplished, and ten per cent paid thereon. A deposit of \$50,000 was made with the Dominion Government, a license obtained to begin business, and the first policy was issued here on the 13th August.

Subscriptions to the stock of the company were obtained throughout the Dominion, and local boards formed wherever the community of any place took sufficient interest in the company. At Halifax, the Halifax Mutual Insurance Company merged itself in the Royal Canadian; and the local board there are doing a successful business, with the power to open agencies in Prince Edward Island and other parts of Nova Scotia. A local board has also been established at St. John, N.B., with power to transact business wherever desirable in New Brunswick. Local boards have also been established in Toronto, Quebec, London, Kingston, Windsor, Hamilton, Brantford, Cobourg, Guelph and Port Hope, and much of the success of the company is due to the exertions of the Directors of these boards.

The feeling of the public in favor of your company, and the principles on which it was established, were made at once apparent by the large business that was offered. We have not been over urgent to obtain business; the evidence of which is, that there have been risks refused and cancelled after careful consideration, which have since been burnt, amounting to the aggregate sum of \$88,000.

In April last, your Directors deemed it necessary to apply to Parliament, at its last session, for an amendment to their charter, for an increase of capital, and also for the right of carrying on their business of fire and marine insurance in the United States and elsewhere. This power was granted, but before any business could be carried on, a deposit of two hundred thousand dollars had to be made with the Commissioner of Insurance at Albany. This was effected in July last, by the purchase of United States bonds to that amount, bearing five and six per cent interest. The Directors were thus enabled to open offices in Boston, New York, Detroit, Philadelphia, Baltimore and Chicago,—appoint local boards of directors, and through them, agencies in Maine, New Hampshire, Vermont, Connecticut, Rhode Island, New Jersey, New York, Ohio, Pennsylvania, Michigan, Illinois, Minnesota, Iowa, Indiana, and Wisconsin, at points which are well built, provided with an abundance of water, and efficient fire departments and appliances. The work of carrying out this extensive arrangement was a subject of much anxiety and onerous labor, but, as your Directors proceeded with great care and caution, they hope the results will prove highly satisfactory, and beneficial to the interests of the company; and your Directors have to record their appreciation of the cordial assistance they received from numbers of influential American citizens.

The first policy issued in the United States,

after the deposit of the \$200,000 at Albany, was on the 5th Aug., so that the results of the United States business cannot be judged of at present.

By the following statement, it will thus be seen that the gross assets of the Company are \$562,162.87; and the reserve fund amounts to \$220,287.20.

Considering the unfavourable outlay of commencing such a business—in stationary, forms of insurance for the various agencies and equipments of those, numbering over one hundred and forty-three, from Halifax to Sarnia, as well as those already named in the United States, advertising, travelling expenses, &c.—the Directors feel that there is much reason for congratulation on this result of the past year's business. In saying this, however, the directors deem it their duty, at this your first meeting, to declare that a general law applicable to the whole Dominion, regarding fire insurance, is required as to the construction of buildings, and the enforcement of such laws for the general security, would tend largely to reduce the cost of underwriting, and thereby the price or rate to the insured. In this important step, as it seems to your directors, and by improving the municipal laws, they would willingly join all other insurance corporations. The fact cannot be concealed that the laws on the subject of the construction of buildings in all of our cities, and in the United States, are defective, and even those which exist, are not rigidly enforced. It is of little use for any one to spend capital to make his own building fire-proof, if his neighbour's house is not fire-proof also, and common justice to those, who, at great expense, erect fire-proof buildings, demands that liberal allowances should be made to such as make such improvements, while heavy rates should be charged on those who neglect to do so, and endanger others. If such a policy was pursued generally, a constant, but direct encouragement would be given for others to adopt it. Mutual interest on the part of underwriters should induce them to co-operate with each other in trying to attain such a reform in the municipal law, as well as a general law regarding the construction of buildings, and the appointment of an official architect to superintend the strict enforcement thereof, whereby the risk would be lessened and the cost to the insured reduced.

Your directors have given their serious consideration to the present position and future prospects of your company, and while they confidently rely upon your appreciation of its success thus far, they would desire to impress upon you the absolute necessity of increasing its means proportionate with the extended business undertaken. The great object of successful underwriting, is the distribution of safe risks over a large area of operations, and in this view they would recommend that the capital stock should be at once increased to \$6,000,000, to be apportioned in the first place among the present Shareholders, who, on subscribing, shall receive a bonus on paid-up stock, equal to the actual determined profits made at the time of the opening of the new subscription, thus giving the benefit of the past to the present actual shareholders; for your directors believe that, after paying an ample dividend, every effort should be made to husband and increase the company's resources, and so be prepared for any adversity.

By the Acts of Incorporation, your directors are not allowed to carry on Ocean Marine Insurance, without the vote of the shareholders being first obtained at a meeting convened for that purpose. This season being now well advanced, the consideration of this question can be deferred until the annual meeting in February next, when the results of Inland Marine business will have been fully ascertained.

By the amended Act, the general annual meeting of the shareholders for the election of directors and other business, has been fixed for the first Thursday of February in each year.

In conclusion, your directors hope that by a

strict adherence to the rules they have laid down for their agents, to divide their risks, and only to take a certain and limited amount on any one risk, the success of the past year may continue; and, by strict and careful management, a strong and powerful Canadian company may be built up. Your stockholders now number 1,957, in all parts of the Dominion, and, although only ten per cent. has yet been called in of the capital stock, yet, by their Act of Incorporation, each shareholder is liable to be called upon for the full amount of his stock, until the whole amount is paid up, but no shareholder of the company is responsible, beyond the amount of his respective shares in the capital stock thereof.

A dividend of 10 per cent. has been declared, and is payable on and after the 15th inst., at the head office and the several branches.

All of which is respectfully submitted.
ARTHUR GAGNON, Secretary.
JOHN YOUNG, President.

Montreal, 10th September, 1874.

COMPARATIVE STATEMENT for the information of Stockholders, showing a summary of Fire Insurance Business in Canada during the past year.

Name of Company.	Premiums of the Year.	No. of Policies (new.)	Amount of Policies (new.)	Amount at Risk.	No. of Losses in the Year.	Amount of Losses paid.	Losses in Suspense.	Losses Registered.	Rate per cent. of Losses to Premiums
1. Etan.	183,920 63	8,242	16,268,620 00	14,528,848 00	154	182,368 06	4,600 00	1,800 00	104
2. British America.	191,035 41	9,545	17,256,795 00	14,540,474 00	254	117,970 77	5,290 00	None.	64
3. Guardian	54,867 13	1,704	5,647,383 55	4,501,958 00	29	77,859 44	4,000 00	None.	152
4. Imperial	134,710 87	4,585	12,422,815 33	9,921,809 99	22	11,265 15	5,318 19	7,200 00	63
5. Lancershire	66,733 80	3,223	5,335,137 01	4,624,547 00	97	46,802 40	6,853 20	2,000 00	54
6. Liverpool and London and Globe	238,692 04	11,129	23,549,017 00	22,331,547 00	230	130,608 56	5,647 65	10,800 00	56
7. North	79,868 91	2,450	8,843,188 00	6,692,531 00	39	49,875 14	19,002 00	None.	55
8. London British	309,234 31	12,458	29,882,859 00	24,282,988 00	105	110,154 86	None.	None.	42
9. Northern	72,859 98	3,456	7,920,407 00	6,461,602 25	74	67,723 30	3,650 00	None.	98
10. Provincial	188,408 82	4,922	16,359,670 00	12,801,647 25	44	53,009 16	4,089 16	None.	10
11. Quebec	179,169 71	3,946	10,879,098 00	10,855,771 00	268	106,612 83	11,728 30	19,000 00	68
12. Quebec	179,362 88	3,946	10,879,098 00	10,855,771 00	268	106,612 83	11,728 30	19,000 00	68
13. Quebec	179,362 88	3,946	10,879,098 00	10,855,771 00	268	106,612 83	11,728 30	19,000 00	68
14. Royal	371,045 09	13,523	36,667,177 98	34,153,789 65	148	57,606 72	None.	8,000 00	96
15. Royal Canadian	324,985 11	11,744	32,924,935 00	29,749,331 00	93	99,558 41	2,635 55	None.	46
16. Scottish Imperial	238,692 04	8,438	23,549,017 00	22,331,547 00	96	60,811 33	3,170 41	1,500 00	111
17. Western	236,598 53	11,738	19,867,910 00	16,538,200 00	260	138,089 80	5,919 10	4,600 00	57

We have declined during the year seventeen risks, on which losses to the extent of \$88,000 have occurred. We have also declined risks, the premium on which would have amounted to \$50,000. A large portion of these were not deemed desirable, and it is doubtful whether they will not yet result in loss to the companies who accepted the same.

ALFRED PERRY,
General Manager.

Statement of affairs of the Royal Canadian Insurance Company for the year ending 15th August, 1874.

ASSETS.	
U. S. Bonds, 5's, 6's.....	\$208,954 00
Montreal Harbour Bonds, (Gov't Security).....	50,000 00
Bank Stocks, (present value, \$103,584).....	100,851 46
Mortgages on Real Estate.....	20,000 00
Bills Receivable.....	92,487 01
Agents' Balances, (in course of trans.)	37,991 93
Sundry Accounts due the Co., and other items.....	18,428 74
Office Furniture, (Head Office and Branches).....	7,690 00
Cash on Hand and on Deposit.....	25,759 67
	<u>\$562,162 87</u>

LIABILITIES.	
Capital Stock paid up.....	\$299,691 60
Sundry Accounts due by the Comp.	6,146 03
Losses under adjustment, (and since paid).....	27,154 16
Bills payable.....	8,883 88
Balance to Surplus Account.....	220,287 20
	<u>\$562,162 87</u>

Profit and Loss Account.

DR.	
Fire losses.....	\$ 69,624 05
Marine losses.....	2,515 05
Agents' commissions & other charges	63,363 71
Premium on re-insurance, and returned Premiums.....	28,206 64
Amounts written off.....	318 54
Balance to Surplus Fund.....	272,865 69
	<u>\$436,893 68</u>

CR.	
Interest and Profit on investments	\$ 11,694 51
Fire Premiums received.....	322,395 11
Marine " ".....	102,804 06
	<u>\$436,893 68</u>

Surplus Fund.

DR.	
Outstanding balances carried forward	\$52,578 49
Balance.....	220,287 20
	<u>\$272,865 69</u>

CR.	
Profit and Loss.....	\$272,865 69
Examined and found correct.	

E. and O. E., Montreal, Aug. 15th, 1874.

COURT & McINTOSH, ARTHUR GAGNON,
Auditors. Treasurer.

MONTREAL, 8th September, 1874.

To the President and Directors of the Royal Canadian Insurance Company.

GENTLEMEN,—We beg to report having completed our Audit of the Books of the Fire and Marine Departments for the financial year ending 15th August last; and, in doing so, have to report as follows:—

- 1st. We have checked the Fire Premiums with the Receipt Books and verified the cancellings.
- 2nd. Have made the additions of Agency

Sheets, in order to ascertain that the cash remittances had been duly credited.

3rd. Cash payments have been compared with the vouchers, and where these are wanting, proof of payment has been otherwise shown. The additions of the Cash Books have been found to agree. We have also checked the journalizing of the Cash and the posting of same into the Ledger.

4th. In the Marine Department, we have compared the Hull and Cargo Registers with the Applications, and checked the Register with the Agency Account Books. We have also verified the payments of the City Cargo Premiums with the Policy and Cash Books.

5th. Bills Receivable on hand, taken for Premiums, have been exhibited and found to agree with the amount at debit of this account. Bills Payable we have also verified.

6th. The various securities enumerated in the Statement, or certificates showing their deposit with the Governments of Canada and the United States, have been exhibited. The cash on hand and on deposit has been found correct.

7th. We have verified the Abstract of Profit and Loss Account appended to the Statement, and have examined all other Accounts which we considered necessary to prove the correctness of the Books, and to satisfy us that the Balance Sheet now produced is a true statement of the affairs of the Company on the fifteenth day of August last.

We are, Gentlemen,
Yours very obediently,
COURT & McINTOSH,
Auditors.

PROVINCIAL INSURANCE COMPANY.

Twenty-Fifth Annual Report.

The Directors of the Provincial Insurance Company of Canada have much pleasure in informing the Shareholders, that during the year which ended on the 30th June last, the Fire business showed a steady and profitable increase; while the Marine business, though much curtailed as a consequence of the elimination of certain classes of risks which it has been deemed proper to make, has not only paid for the losses of the year, but also for those which pertained to hull risks taken before the year and the adoption of the present system. The result of the season's operations is the adding of \$73,984.09 to the Company's reserves, after making two half-yearly interest payments to Shareholders at the rate of eight per cent. The following condenses the accounts:—

Fire Premiums.....	\$246,691
Marine Premiums.....	30,248
	<u>\$276,939</u>
Less Re-Assurance.....	4,997
	<u>\$271,942</u>

Saving on adjustment of losses placed in last year's Liabilities, &c., &c.....	14,693
Interest on Investments, &c.....	8,720
	<u>\$295,355</u>

Fire Losses notified.....	\$116,417
Marine Losses.....	27,287
	<u>\$143,704</u>
Less Re-Insured.....	1,369
	<u>\$142,335</u>

Commission.....	34,470
General Expenses, Salaries, Inspection, &c.....	29,763
Interest to Shareholders, Exchange, &c.....	9,105
Sundries.....	5,698

Balance, being surplus of the year.....	73,984
	<u>\$295,355</u>

The Directors having ascertained that an extensive opening is now afforded for the resumption of the business of the Company in some parts of the United States, recommend to the serious consideration of the Shareholders whether it is not desirable that they shall again enter upon this extended field, which, under prudent management, promises to be productive of very beneficial results.

The Directors also consider it desirable that the Charter of the Company should be simplified by the amalgamation of all the Acts relating to the Company, and the adoption of some necessary amendments therein.

Resolutions in relation to these objects will be submitted for the consideration of the Shareholders.

Statements of the Company's Assets and Liabilities, Income and Expenditure, and Profit and Loss Account for the year, with Schedules giving minute details of each general heading in the accounts, are laid upon the table herewith, all duly certified by the auditors; and in accordance with the Company's Charter, the following statements are embodied in this Report:—

Capital subscribed.....	\$361,969 00
Amount insured during the year—	
Fire.....	\$16,254,639 00
Marine.....	2,683,371 00
	<u>\$18,938,010 00</u>

Premiums received during the year—	
Fire.....	\$246,691 29
Marine.....	30,248 15
	<u>\$276,939 44</u>

Amount paid for losses notified during the year—	
Fire.....	100,317 89
Marine.....	26,787 12
	<u>\$127,105 01</u>

Amount paid for losses of previous years—	
Fire.....	\$17,068 67
Marine.....	39,093 30
	<u>\$56,161 97</u>

Funds and Property.

Cash in hand, in Banks, and in course of transmission.....	\$24,689 04
Securities in hands of the Receiver-General.....	50,852 80
City Debentures.....	10,504 00

Real Estate—Office Premises & Furniture.....	\$32,581 70
Farm Lands (in course of sale).....	2,000 00
	<u>34,581 70</u>

Mortgages.....	7,635 38
Stock—Toronto Life Assurance Co.—amount called in.....	6,750 00

Detroit and Milwaukee Railway Stock and Bonds, \$12,700 (valued at).....	825 00
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Bills Receivable, viz:—Marine Prem. Notes, \$6,051.51; Sundries, \$11,608.33.....	17,659 84
Agents' and Companies' Balances	13,395 31
Sundries.....	3,041 75
	<u>\$187,934 72</u>

Shareholders' Unpaid Liability on Stock.....	231,736 32
	<u>\$419,671 04</u>

(Signed) JOHN HILLYARD CAMERON,
President.

Report of the Auditors.

We, the undersigned, having made the usual examination of the Books and Vouchers connected with the business of the Provincial In-

insurance Company of Canada, for the year ending 30th June, 1874, hereby certify that we find the same correct, and in accordance with the statements and balance sheet.
(Signed) W. B. PHIPPS, } Auditors.
JOHN MAUGHAN, }

Correspondence.

FINANCE AND BUSINESS IN NEW YORK.

(From our own Correspondent.)

NEW YORK, 31st August, 1874.

Within the last three weeks the price of wheat has suffered a very large decline; and that so few shippers have shown any signs of being hurt by it speaks well for the general soundness of the grain exporting trade of New York.

As yet there has been only one failure of any magnitude this season, namely, that of Jonas Sonneborn & Co., whose principal business was in petroleum, although it seems they have also lost heavily on shipments of wheat. This house retired from the clothing business only a few years ago, having realized the handsome fortune of \$800,000. Not content with this, however, they made their way down town and engaged in the shipping of petroleum, &c., about which they are said to have known little or nothing, with the above disastrous result.

The long expected and much hoped for revival of trade can scarcely be said to have yet begun, although there is a little more activity in some branches. Country dealers are said to be purchasing very sparingly and cautiously, and are showing no desire to assume the heavy load of stocks held by the over-burdened importers and jobbers. This is undoubtedly a wise policy, and although it will have the effect of prolonging the recent depressed condition of things in the large centres of business, the ultimate result will be to make trade healthier all round. The demand for goods will be more regular—less spasmodic. No superfluous goods will be purchased, and as a consequence, collections cannot fail to greatly improve.

The efflux of gold from the Bank of England referred to in my last letter, which caused a rise of 1½ per cent in the rate of interest, has been quickly succeeded by a return flow, causing the rate of interest to be twice reduced a half per cent. It now stands at 3 per cent with the market rate ½ per cent lower.

The sight rate of sterling exchange has fallen with the Bank of England rate, and now stands at 4.90—the 60 days' deposit rate being 4.87½ nominal. Gold however, has remained steady, and has rather gained than lost strength. It closes at 109½ to 1 lending flat to 1 per cent to carry. It seems to owe its strength to the fact that there is a very large short interest in the market. The recent shipments have been light and they will soon cease altogether for the rest of the year.

The exchange market has for some time back been very dull. The importers are at present using most of their surplus funds to pay duty on fall and winter goods taken out of bond, and have little to spare to remit to the other side; while the recent heavy fall in the price of grain has rather discouraged shipments.

Money remains easy at almost nominal rates, and the banks continue to gain in reserves.

The returns for the last two weeks are as follows, compared with the returns for the week ending 30th August, 1873:

	Aug. 29.	Aug. 22.	Aug. 30, '73
Loans	\$278,319,800	\$278,370,000	\$288,883,000
Specie	18,638,100	19,554,900	23,093,200
Legal tenders...	67,282,600	65,891,400	44,729,300
Deposits	235,000,100	234,864,100	210,390,300
Circulation	25,803,300	25,820,000	27,281,900

	32.94 p.c.	30.50 p.c.	36.51 p.c.
Proportion of reserve to liabilities.....			
Rate of interest on call loans, gold	2 p.c.	2 @ 3 p.c.	4 @ 7 p.c.

The following shows the imports and exports for the week and for the corresponding week of the last two years.

Week ending 28th	Imports.	
	1874	1873
August	\$ 9,525,261	\$ 8,465,334
Total, since 1st Jan	275,042,848	276,057,520

Week ending 25th	Exports.	
	1874	1873
August	\$ 5,660,319	\$ 5,281,459
Total, since 1st Jan	192,271,425	184,808,583

Sight rates of stg. exchange.....	4.89½	4.82½	4.87½
Prce of Gold.....	109½	115½	112½
Rate of interest on call loans.....	2 p.c.	4 @ 7 p.c.	3 @ 5 p.c.

The following are the closing quotations for the active stocks of this market, as compared with the corresponding prices of the two preceding weeks:—

	Aug. 31.	Aug. 24.	Aug. 17.
New York Central.....	102½	102½	102½
Erie.....	34	32½	32½
Lake Shore.....	73	74	72½
Wabash.....	33½	37	36½
North Western.....	38	39½	37
do preferred.....	56½	57½	54½
Rock Island.....	100½	102½	100½
Milwaukee & St. Paul.....	34½	36½	35½
do preferred.....	53½	54½	53½
Ohio & Mississippi.....	23½	25½	23½
Union Pacific.....	28½	29½	29½
C. C. & Ind. Central.....	11½	13	13½
Hannibal & St. Joseph.....	24½	25½	25½
Del. Lack. and Western.....	109	108½	107½
Western U. Telegraph.....	76½	74½	75½
Pacific Mail S. S. Co.....	47½	47½	46½

LONG CREDIT.

To the Editor of the Monetary Times.

SIR,—Being frequently in contact with men in all departments of trade, and on enquiring of them as to how they find business, invariably get the reply or words to this effect—"Plenty of business, but no money." The wholesale dealer says—"Its astonishing the scarcity of money, but as crops are turning out good the farmers will have abundance and to spare, money will flow freely in the fall so the retailers will be in a position to pay up. The retailer also falls back on the farmer as the source of his woes, and the delight of his anticipation—and it appears these reasons are well founded. After careful observation I have no hesitation in stating that the farming community are our wealthiest class, this being the case why should they require so much credit and at such long time. I know, and thousands can testify to the fact, that the farmers sell the products of their farm for cash, deposit the proceeds into their some banking institution, and then buy their clothing, groceries, &c., on one, two, or even three years' time, without interest. Under these circumstances it is to be wondered at that the retailer is nearly all the time hard up, and continually asking renewals or a compromise. I can point to dozens of cases where country store keepers claiming to be worth four or five thousand dollars have over twice that amount in outstandings. It requires no extra stretch of imagination for an experienced business man to know how much surplus these store keepers would have if pressed by their creditors. I have often asked—"If this long credit is such a nuisance why do you continue it," and the reply comes—stereotyped enough, goodness knows—"Oh, Jones across the way does it, they all do it, and so must I." Now, sir, I wish to suggest through the medium of your extensively circu-

lated and influential paper, a remedy, which, is in our own hands, and which, if acted upon (and I fail to see its impracticability), will conduce materially to the business prosperity of our country. I would suggest that business men should join together and fix a length of time to credit farmers, giving the farmer at the same time to understand that he must be punctual, as business men have to be prompt. As this is a "consumation devoutly to be wished for," I would suggest that some of our leading merchants form themselves into a committee, and call a convention, (to be held in Toronto say during the Provincial Exhibition week, or some other convenient season), for the purpose of discussing the question. I have no doubt but it will be the largest and most enthusiastic meeting ever held in the Dominion. Traders of Canada will, I am sure, only be too happy to unite as one man, and take a bold stand against this large and growing evil—long credit. Then the phrase "Plenty of business but no money," will be comparatively a thing of the past. Who will start the ball rolling?
A MERCANTILE REPORTER.

To the Editor of the Monetary Times.

SIR,—In your issue of the 14th ult. you refer to the figures given in the report of the Minister of Marine and Fisheries as to the registered tonnage of the Dominion, and relying upon these, you conclude that the position assigned to Canada by some recent speakers was only a "pretty oratorical bubble."

It is unfortunate that Mr. Smith did not give to the world the exact amount of tonnage registered in the Dominion (a thing which should be easily ascertained) instead of an opinion that it was "as near as possible 950,000 tons."

Assuming that the actual tonnage so registered does not exceed 950,000 tons, it by no means follows that that is the correct tonnage owned by Canadians, for the following reasons: 1st. A large amount of tonnage, the bona fide property of Canadians, is registered in Britain, and therefore does not count in these figures; take the Allan Line as an example. Of the twenty-two steamships owned by the Company, only four are registered in Canada; and all their sailing ships are registered in Britain, yet we all know that at least two of the partners are bona fide Canadians. The "Dominion Steamship Company" is another example, a large amount of stock being held in Canada. The five large ships owned by the "Canada Shipping Company" are all registered in Glasgow or Liverpool, and it is within my knowledge that a large number of sailing ships, built and owned in the Dominion, are, for various reasons, registered in Britain. One of these reasons, I regret to say, is that our Legislature has been very defective, and, in consequence, a ship registered in Britain was placed on a better footing in Quebec than a ship registered in Canada.

2. When ships are built in Canada, and sent to Britain for sale, it is a common practice to transfer the register to Britain, for convenience of sale, and although they are often not sold for years, they do not count in the registered tonnage of the Dominion.

3. When they are sold, the builder often retains a share in the ship, but she is registered in Britain, and therefore this tonnage does not count.

4. Many ships owned by Canadians are mortgaged to agents in Britain as collateral security, and these are almost universally registered in Britain.

In fact, as matters now stand, it would be impossible to ascertain the exact amount of tonnage owned by Canadians, without going through the 25,000 registers kept in London, but in view of the facts I have stated, I believe

I am justified in placing Canada above Italy, which would place her fourth in the list of ship-owning nations, as I stated in London. I never heard, before reading your article, that any one had placed her third.

Having recently visited New Brunswick, Nova Scotia, and Prince Edward Island, I am happy to be able to report that the Dominion will probably receive a greater accession of tonnage than any other nation in the world. The profits of shipowners during the past two or three years have been large, and my only fear is that the business is likely to be overdone.

Your obedient servant,
HENRY FRY.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, September 8th, 1874.

Since our last report we have had some fine weather, on Thursday some heavy rain fell, which was followed on Friday morning with white frost sufficiently severe to spoil the colours of some tender flowers. Since then it has been warm and clear, but as we write there is every appearance of rain. Harvest work is well through, and root crops look well, there is no disease reported among the potatoes this year.

Freights are dull, the amount of tonnage offering it is still beyond the demand.

A fair amount of activity continues to be manifested in all branches of the wholesale trade. In dry goods a very fair business has been done though hardly equal to the previous week. Groceries have been pretty largely dealt in, but prices have not exhibited much elasticity. Leather in steady demand, drugs and Chemicals have not been particularly active and prices of some articles are weaker. Hardware has been in about the usual demand. Flour firm, wheat nominal, ashes steady. Provisions quiet but firm.

ASHES.—Pots.—The demand for pots this week has been more limited, while the receipts have been pretty liberal, prices of last week have not been maintained, the ruling rates for firsts were \$6.07½ to 6.15, at which the market closes quiet. Second have been placed to a small extent at \$5.10 to 5.20; thirds \$4.50. **Pearls.**—This description of ash has been coming in more freely, but the demand has been small, and sales of firsts reported were at \$7.25 and seconds \$6.00. The stocks at present in the inspection stores are larger than for a long time previous, being 1,239 bls; Pearls 820 bls.

BOOTS AND SHOES.—A fair attendance of buyers have been in the city making selections, and a satisfactory amount of business for the season is still being done, but as yet we have no change to make in our list which remains as follows: Men's stoga boots \$2.25 to 2.50; do. kip do. \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do. kip do. \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; do buff do 90c to \$1.00.

CATTLE.—We have little change to make in quotations this week, but prices are if anything lower; the market continues to be moderately well supplied. We quote first quality \$4.50 to 5.00; and second quality \$3.00 to 4.00 per 100 live weight. **Sheep** are readily bought up at \$3.00 to 5.00. **Lambs** \$2.50 to 4.50; **Hogs** have been in better demand especially heavy fat animals at \$7.25 to 7.50.

DRUGS AND CHEMICALS. Demand this week has not been very heavy. For *Bi Carb* from

\$4.70 to 5.00 has been paid according to the size of lot; but large buyers are looking for some concession in these prices. *Sal Soda* has been moved to some extent at \$1.60 to 1.65; *Cream tartar crystals* are rather dearer this week sales from 28 to 31c; *Soda ash* found buyers at 2½c being the same price as last week; *Caustic Soda* is firm and held at \$3.60 to 3.75; *Bleaching powder* very little has been done, it is procurable at ½c under last quotations; *Coffees* is a shade higher sales at \$1.25; *Blue Vitrol* 7½c; *Alum* 2½c; *Saltpetre* small sales at \$8.50 to 9.00; *Epsom salts* only limited transactions reported at \$1.75 to 2.00; *Sulphur* commands about \$3.50 to \$3.75.

DRY GOODS.—Not much change to note in the state of this market, a moderate amount of activity exists, but perhaps not as much as last week. Stocks are large and well assorted and buyers of whom a large number have been in town had good selections from which to supply their wants. The demand for all kinds of staple goods is fair. The business in fancy dry goods has now fairly opened, and a large business is looked for; we note that the Hochelega Cotton factory have reduced their prices ¼c a yard. In clothing a good business has been doing. Remittances are about an average this week, but there is room for some improvement.

FISH.—Has been in much better demand this week. *Dry Cod* is in larger supply, and sales have been rather under last quotations, \$4.50 to 4.60 being the current rates. *Salmon* continues to be moved at \$15 to 15.50 for No. 1. The only kind of *Herrings* in the market are a few *Labradores* which find ready buyers at \$5.

FURS.—Our market is still nominal and we do not give quotation in the meantime. The London sales commencing on the 31st ult., show a decline on all kinds of furs, but Muskrats. Next week we hope to be able to give the exact decline on each kind.

FREIGHTS.—Tonnage at present is in small supply, but still much beyond the demand, and at the moment quotations are quite nominal. The only engagement we have heard of for some days was a steamer which was taken on Saturday for heavy grain at 5/6 for orders. Engagements to the River Plate continue to be made at \$20 to 21.

FLOUR.—Receipts during the week 14,216 brls; total receipts from 1st January to date 651,361 brls. being a decrease of 15,226 brls on the receipts for the corresponding period of 1873. Shipment during the week 21,485 brls; total shipments from 1st January to date 522,550 brls being a decrease of 19,516 brls. on the receipts for the corresponding period of 1873. We have had a rather unsettled market all week. Sales will aggregate about 22000 brls. An advance has been established on Spring extra. Superfine Middlings and Pollards which no doubt has been brought about by the decrease in the stocks in store on the 1st of this month, which we noted in our last report. The market to-day closing quiet at the following rates: Sup. Extra \$6.20; extra \$5.90 to 6.00; strong bakers flour \$5.75 to 6.00; fancy \$6.00; spring extra \$5.20 to 5.35; superfine \$5.10; fine \$4.80 to 4.85; middlings \$4.60 to 4.65; Pollards, 4.30 to \$4.00; U.C. bags \$2.45 to 2.50. Oatmeal, quiet and steady at \$5.70 to 5.80. Cornmeal \$3.40 to 3.90.

GRAIN.—Wheat.—Receipts for the past week 161,326 bush.; total receipts from 1st January to date 5,485,534 bush. being an increase of 890,745 bush. on the receipts for the corresponding period of 1873. Shipments during the week 101,472 bush.; total shipments from 1st January to date 5,706,195 bush. being an increase on the shipments for the corresponding period of 1873 of 1,407,292 bush. Market has ruled very quiet, and buyers are only operating for the supply of immediate wants. Sales have taken place during the week of No. 2 Chicago afloat at \$1.08; U. C. Spring at \$1.17½ and U. C. White winter

in store at \$1.20, but these quotations with the exception of the latter are now nominal. *Maize*. Some sales early in the week took place at 74½ to 76c, but it is now held for 80c. *Peas*.—Market bare and firm at \$1.10 per 60 lbs. *Oats* are quiet at 50 to 52c. *Barley*.—No sales of new crop have yet been reported, and any quotation would be nominal.

GROCERIES.—Teas.—Last telegraph from Japan quotes an advance of \$1 per picul in good medium, which has caused a firmer feeling in the market here, and although the demand is good stocks are heavy, and prices have not responded to the advance in Japan. Holders are asking from 40 to 65c according to grade. In New-York prices are low and not sufficient to pay cost price. *Coffee*.—Not much doing, holders are firm, and buyers and sellers are apart in their views; the nominal price is rather higher than last week, Java 30c; Ceylon 25 to 26c; Singapore 25 to 26; Jamaica 23 to 24c. *Sugar*.—Raw sugars have been in somewhat better demand and more business has been done this week than for some time past, Porto Rico was placed at 7½c; Barbadoes in small lots was placed at 7½ to 7½c for refining. A cargo of Cuba (good grocery) was sold at 7 to 7½c. No change in the value of imported whites which are in rather better demand. Local Refined is a shade lower than last reported, we now quote Dry crushed 10½c; ground 10½c; Crushed A 9½ and yellows 8½. *Molasses*.—The only transactions of any consequence were in Barbadoes at 47 to 49c; stocks of all kinds are very low but several cargoes are expected to arrive in a short time. Golden syrups 50 to 60c; Amber syrups 68c. *Fruit*.—There has only been a light demand for layer raisins holders asking \$2.80 to 3.00, some small parcels were placed at our outside quotation. Valencias 11 to 12½c; Sultanas 11½ to 12½; Currants new crop arriving sales 5½ to 6c; Almonds 14½ to 18c; Walnuts scarce at 7½ to 9c; Turkey Figs scarce and nominal at 10 to 11c. *Rice*.—A number of sales have taken place ex ship in the early part of the week at \$4.10 but it is now held at \$4.25. *Spices*.—The movement in spices has not been large, but there is a very strong feeling in the market. Black Pepper has sold in jobbing lots at 17½ to 18½c; white pepper unchanged. Nutmegs advancing, sales 97½c to \$1.15; cloves steady at 50c; other kinds of spices are without quotable change.

HIDES AND PELTS.—In hides we have no change to make in quotations. *Sheep skins* are also unchanged, but *Lamb skins* have advanced in consequence of the increased quantity of wool on them to 75 to 85c.

HARDWARE.—The market is comparatively bare of several lines of leading goods and as imports are likely to be light, no reduction in values need be looked for between now and the close of navigation. Travellers send in most flattering accounts of the large crops which are being harvested in every section of the country, and unless prices rule exceedingly low, we may look forward to good times coming if we have only have patience to wait a little longer. Remittances are satisfactory.

Pig Iron.—Gartsherie, \$32.00; Summerlee and Langloan, \$31 to 31.50; Eglington, \$28 to 28.50; Glengarnock, \$29; Calder, No. 1 \$31.00 to 32; Carnbroe, \$28 to 28.50; Yorkshire, SB No. 1 \$26 to 27; Hematite, \$41.50 to 42.00. *Bars* per 100 lbs. Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3 to 3.20; Swedes and Norway, \$5.50 to 6.50 Lowmoor and Bowling, \$7.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 6.00; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$5.75 to 6.00; Hatton \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to ditto 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00.; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs.

\$3.75 to 4. Best brands \$4.25 to 4.50; *Galvanized sheets* best brands No. 289 to 100. *Hoops and Bands* per 100 lbs. \$3.75; *Sheets* best brands, \$3.75; *Pressed Nails* per 100 lbs, \$5.50 to 6.00; *Cut Nails* 12d to 7 in. 4.00; ditto 5d to 10d \$4.25; ditto 2½d to 4d \$4.75. *Lead*—Pig, \$6.50; do sheets, 6.25 to \$6.50; do Bar, \$6.50 to 7.00. *Steel cast*, 13 to 14c; *Spring* \$5.50 to 5.75; best ditto, warranted, \$6 to 6.50; *Tire ditto*, \$5.50 to 5.75. *Sleigh Shoe* \$4.75 to 5.00; *Ingot Tin*, \$24 to 25; *Ingot Copper*, \$21.00 to 23. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, 3 in., \$7.25 to 7.50. *Iron wire* 6 per bdl \$2.80 to 3.00; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

LEATHER.—The market is without any special activity to notice, though a moderate demand exists for all the staple lines. There is a fair supply of Sole Leather in the market, but Harness is scarce. Prices are generally without change but are firmer. We quote:—*Hemlock Spanish sole* No. 1 B. A. 26c; do No. 2, 23 to 24c; *Buffalo sole* No. 1 22 to 23c; do No. 2 18 to 21c; *Hemlock slaughter* 26 to 30c; *waxed upper light and medium* 38 to 43c; ditto heavy 35 to 38c; *grained upper* 37 to 42c; *splits large* 26 to 32c; ditto small 18 to 25c; *calfskins*, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; *sheepskin linings* 30 to 39c; *harness* 29 to 31½c; *buffed cow* 14 to 17c per ft.; *enamelled cow* 18 to 19c; *patent cow* 19½ to 20c; *pebbled cow* 14 to 17c; *rough leather* 27 to 28½.

LIQUORS.—*Brandy.*—There has been an improved demand this week resulting in fair sales at from \$2.40 to 3.00 in wood according to brand. Cases were disposed of at \$7.50 to 9.25 as to brand; *Gin* has also been moving freely. *Du-Kuypers* in wood at \$1.65 to 1.75 *Red cases* \$7.75; *Green cases* \$4.25; *Rum* \$2.20 for *Jamaica* 16 o p. *High wines* a large business has been done at unchanged rates viz \$1.70 to 1.72½ *D P. Rye Whiskey* unchanged.

NAVAL STORES.—The advance in the price of *Spirit of Turpentine* noted in our last has not been maintained. We quote 52½c, market quiet. *Rosins* are unchanged, demand has been light this week. *Pine Tar* \$5.00; *Pine Pitch* \$4 to 4.50. *Coal tar* \$3, this article is very scarce. *Pitch* continues nominal at \$2.75.

OILS.—Market has been quiet this week, all sales reported being small. *Cod oil* small lots changed hand at 37½ to 60c. *Pale seal* 57½ to 60c; *steam refined seal* 63c. Other oils are without change with very little movement at the moment. *Petroleum.*—The Refiners combination has demoralized this market. An advance has been established on last week prices, but even at that advance holders are not disposed to sell. Some car loads have changed hands at 22½ to 24c in the early part of the week, but now nothing under 24c would be accepted.

PROVISIONS.—*Butter.*—Receipts 6629 kegs; shipments 5757 kegs. Great firmness rules in this market, but buyers are rather inclined to hold off than purchase at the present extreme rates. We quote 24 to 26½c according to quality. *Cheese.*—Receipts 18,801 boxes; shipments 21,472 boxes. Market firm at 12c for fine factory and 12 to 12½c for finest. *Pork.*—No receipts this week. Shipments 279 brls. Market steady but quiet. New mess \$25 to 25.25; thin mess \$24.50. *Lard.*—Stocks are small, and only pails procurable at present, prices has advanced 15 to 17c. *Tallow* in the rough \$4.00, ditto rendered 6½ to 7c.

SALT.—The market for coarse salt is firm at 67 to 70, but there is not much demand at present. Fine 87½ to 90c; factory filled \$1.40 to 1.60.

WOOL.—There has been very little movement in wool for the last ten days, manufacturers have been paying in the townships 28 to 31c, but at present time will not give more than 30c. The quantity to come in is small, and the Far-

mers are inclined to hold rather than accept present prices, or else work it up themselves. A good deal of ungraded pulled wool is offering in the city at 32c, without finding buyers. No. 1 would probably bring 35c. There have been no sales of foreign wool of which there are several cargoes daily expected,

TORONTO MARKET.

TORONTO, Sept. 10, 1874.

Trade in most lines is rather quiet at present. The fall business has not fully opened in produce, and demands from the country are generally rather light for groceries and provisions. Prices are in some cases unsettled, and altogether it seems as if the prospects of the fall trade could not be discerned very clearly at present. It is probable that matters will remain in their present condition for a week or fortnight more after which we may look for an improvement.

BOOTS AND SHOES.—Large orders from wholesale houses at a distance from us have fallen off; but an active sorting-trade is being done in almost all lines. Prices are firm but no change has occurred since our last.

COAL.—Remains unaltered at last week's advance, with an active demand prevalent.

CATTLE.—*Beeves.*—Receipts of the lower grades have continued to be large and increasing, but there are scarcely any first-class to be had. When offered they are eagerly taken at \$4.50 to 5.00; but second-class are easier, ranging from \$3.75 to 4.00, and third-class slow of late at \$3.00 to 3.50. There have been sales of a car of mixed averaging 900 lbs at \$30; a car of mixed averaging 900 lbs at \$31; a car of steer and oxen averaging 1,350 lbs at \$55; a car of mixed averaging 900 lbs at \$31; a lot of 27 steers averaging 900 lbs at \$35; a car of mixed averaging 1,000 lbs at \$33; two cars of mixed averaging 1,050 lbs at \$37; a car of mixed averaging 900 lbs at \$30; a lot of 12 steers averaging 1,000 lbs at \$33.50; a lot of four oxen averaging 1,900 lbs at \$76; two cars of mixed averaging 950 lbs at \$36.50; a car of mixed averaging 900 lbs at \$33; a lot of eight mixed averaging 800 lbs at \$20; a car of steers averaging 1,200 lbs at \$52, and a lot of twelve mixed averaging 1,000 lbs at \$33.

Sheep.—Have continued to be scarce but the deficiency is made up by large receipts of lambs. Prices are easy at \$5.50 to 6.00 for first class; \$4.00 to 4.75 for second and \$3.50 to 3.75 for third. A car lot sold at \$5.00; a lot of 24 head at \$4.75 and a lot of 10 head at \$3.75. *Lambs.*—Have been very plentiful and rather in excess of the demand, but nearly all have found buyers. First class are from at \$3.50 to 4.00, the latter for picked; second class easier at \$2.75 to 3.00 and third class slow of sale at \$2.00 to 2.25. There have been sales of a lot of 237 head at \$3.50; a lot of 60 head at \$3; a lot of 33 head \$3.12; a lot of 47 head at \$3.25; and a car-lot dressing on an average 40 lbs at \$3.50. *Calves.* Are very scarce and a few good ones are wanted at \$9.00 to 10.00 for first-class dressing not less than 120 lbs; and \$6.00 to 8.00 for second-class dressing from 80 to 110 lbs.

FLOUR AND MEAL.—*Flour.*—In store on the 7th inst., 1,041 brls. against 1,073 brls. the previous week, and 600 brls. the corresponding week of last year. There has been rather a small supply of flour on the market, and a fair demand has prevailed at generally steady prices. Superior extra is worth \$5.80 to 6.00. Extra sold last week at \$5.50 to 5.60 and on Tuesday it equal to \$5.60 here. Fancy brought \$5.40 f. o. b. on Saturday and Monday. Spring wheat extra sold at equal to \$5.25 here on Tuesday. Superfine changed hands last week for \$4.60 at Weston and equal to \$4.70 here on Tuesday. The market yesterday closed quiet

with no sales reported. *Oatmeal.*—There is nothing doing in car lots the value of which seems to be unsettled. Small lots are unchanged at \$5.75 to 6.25. *Bran.*—Car lots have sold at equal to \$12.00 to 13.00 on the track here, which is about the present value.

GRAIN.—*Wheat.*—In store on the 7th inst., 24,858 bush., against 25,469 bush. on the previous week, and 21,034 bush. the corresponding date of last year. The market has been very much unsettled all week, but the tendency of prices have been unmistakably downwards. A lot of No. 1 Treadwell sold last week at \$1.10 f. o. b.; red winter at \$1.05 on the track and car-lots of old spring at \$1.20 to 1.22 f. o. b. But on Monday a large lot of No. 2 fall changed hands at \$1.06. This price, however, seems to have been below the average, as \$1.10 would probably have been paid yesterday, when car-lots of spring sold at \$1.15 to \$1.18 f. o. b. Street price \$1.10 for fall; \$1.05 for Treadwell, and \$1.07 for spring. *Barley.*—In store on the 7th inst., 2,969 bush., against 1,200 bush. the previous week, and 4,274 bush. at the corresponding date of last year. There has been very little offering here, but any offered has found a ready sale as brewers are buying. Some car-lots of No. 1 sold last week at 78 on the track, and to-day one car of uninspected sold at 80c on the track, being the only sales reported. States advices seem to point to lower prices, Chicago being quoted ten cents lower for October than for cash. Street receipts here are comparatively small but prices yesterday were up to 84 to 85c. *Peas.*—In store on the 7th inst., 154 bush., against 220 bush. at the corresponding date of last year. The only movement has been the sale of small quantities on the street at 65 to 68c. *Oats.*—Stocks in store on the 7th inst., 3,379 bushels against 979 the previous week, and 5,092 last year. The market has been almost nominal. Canadian have been offered freely at 35c, but failed to find buyers and were stored. Some cars of Chicago sold at 30c on the track. Street price 37. *Rye.*—A lot of 600 bushels sold at 70c delivered.

FREIGHTS.—Grand Trunk rates on flour are now, to Montreal, 30c; St. John or Halifax, 70c; Portland, 60c; Liverpool, via Allan line, 48 3d—via Dominion line, 3s 9d; London, via Temperley line, 5s 3d. Butter and cheese to Liverpool or Glasgow, 55s.

GROCERIES.—*Coffee.*—Has been very quiet stocks are low, especially of Rio. A small lot of Jamaica sold at 20c in Montreal, Java at 29½c here. Prices of Rio are depressed in New York. *Fruit.*—There is but little offering. Layers are steady at \$2.75 to 2.90. *Valentias* have declined, lots having sold at 11c. *Seedless* also are easier, with small sales at 10½ to 10¾c. *Sultanas* are unchanged at 12c. *Currants* are firm with sales of lots of new at 6½ to 6¼c, old are held at 5¾c. *Fish.*—Some small quantity of lake fish is selling at \$3.25 to 3.50. There are a few herrings in the market. *Cod* is unchanged. *Sugar.*—Has been fairly active at steady prices. Montreal refined has sold in lots at 8½ to 8¾. English refined are held firmly in consequence of an upward movement at home, sales have been made at 8½ to 9c. *Raws* are quiet with scarcely any offering. *Whites* are now held at 11c. *Tea.*—There is still little demand for lines, but a few have changed hands since our last. Fine Gunpowder, and one lot of choice Young Hyson sold at 75. *Mediums* have sold at 43c, and 44 to 49c with 53½c in one case. *Japans* have sold at 40c for course, and 54½c for fine. Fine Congou brought 60c, and lots of coarse 35 to 42½c. *Tobacco.*—The market has been very much excited, and a further advance has been established. Last week about 500 boxes of solace sold at 21 to 22c in bond, 900 boxes of stem solace at 17c in bond, and 140 boxes of black at 37½ free. These purchases, however, could not now be repeated as holders are asking 23 to 25 for medium grades.

HARDWARE.—The market shows no change during the week. Trade is active in almost all goods, but prices remain unaltered in all cases. Galvanized iron is very scarce at present and unequal to the demand. Bar-iron has advanced in the States.

HIDES.—Green are in fair supply, but are all wanted at steady prices; cured are firm at 9c for No. 1 and 8½ to 8¼c for No. 2. *Calfskins* are purely nominal. *Sheepskins* are abundant but are all readily taken, the top price being 80c for choice green.

LEATHER has been rather more active. *Spanish Sole* has sold freely in small lots at firm prices. *Slaughter*—A lot of 300 sides sold at 26¼c, the demand is improving and prices are firm. *Harness*.—Heavy stock would sell but is scarce; other sorts are quiet. *Russets* are in fair request and weak in price. *Uppers* are moving to a fair extent.

PETROLEUM.—Is fairly active in consequence of demands for fall purchases. Prices are unchanged at last weeks advance.

PROVISIONS.—*Butter*—Has been quiet with buyers and sellers apart though the latter offer concessions. There are no transactions reported, the top price offered for choice is 23c with 24c asked, average qualities would not bring over 20 to 22c. Prices are firm in England. *Cheese*—Prices of small lots have risen to 13c; they are the only sort selling here. *Eggs* Are in fair demand at an advance; lots bring 14 to 15c. *Bacon* Is very scarce and any here is held firmly, new ice cured cumberland sells at 13c. Smoked shoulders sell at 11¼c. short ribs 13c. There is none held here. *Lard* A car of tierces sold at 15¼c and a lot of tinnets at 16c. Until these lots arrive there will be none, save a few tinnets held at 17c, in the market.

SALT.—Prices of Liverpool have advanced 10 to 20c. Lots of coarse from the vessel have sold at 92c, it is now held at \$1.00 to 1.10, and

fine at \$1.25 to 1.40. Goderich is active, but unchanged.

WOOL.—Has been rather quiet, as stocks of fleece are almost cleared out in the country. One large lot however sold at 37c which would still be paid. There is no super or combing in the market. Some lambs wool sold at 30 to 32c.

CANADA SOUTHERN.—A short time since the Canadian Court of Chancery gave this company the right of approach to the Niagara Suspension Bridge across the track of the Great Western road. August 20th the Chief Engineer with a party of laborers commenced to lay the necessary track, tearing up for that purpose a small portion of the Great Western track. The latter company, however, sent down a superior force of men, drove off the Canada Southern men and ran an engine off the track at the place where the frogs were to be put down. The Canada Southern at once procured an injunction and orders of arrest. The Great Western claims to have leased the Suspension Bridge for 99 years at a rental of \$45,000 per annum, and demands of the Canada Southern an equivalent for its use, which is refused on the ground that the Courts have decided that the bridge is a public highway. The latest advices state that the trouble has been settled by a satisfactory compromise, and the Canada Southern trains will soon cross the bridge.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending August 31st 1874:—Passengers, \$2,178 96; Freight, \$6,397 19; Mail and Express, \$301 77; Total \$8,877 92. Week ending, August 31st, 1873, \$12,027 03; total traffic to date, \$205,206 05; year previous, \$220,981 28; decrease, \$15,775 23.

—The schooner "Pamlico," which took a cargo of grain last spring direct from Chicago to Britain without breaking bulk, is now on her

return trip with 500 tons soda ash, and 120 tons cement, and is expected to reach Chicago early in October. Her owners say that the venture was a success undoubtedly. She will have made more money, if all goes well, than if she had remained in the lake trade. It is intended to despatch her to Europe again at once on her return. Another lake schooner takes as freight to Europe 500 tons bone dust at \$11 per ton.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
WM. ALEXANDER, Esq., - - - - Vice-President.
Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.

Interest allowed on Deposits according to agreement.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Hill, an insolvent.

A dividend sheet has been prepared, open to objection until the twenty-first day of September, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 5th day of Sept., A.D. 1874.

REMOVAL.

THOMAS MAY & COMPY,

IMPORTERS OF

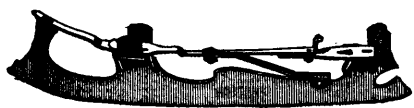
Millinery, Silks & Fancy Dry Goods

HAVE REMOVED TO THEIR

NEW PREMISES,

Nos. 58 and 60 WELLINGTON STREET WEST,

A FEW DOORS WEST OF BAY



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS, Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S. 20th July, 1874.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurensen.
MISSISSIPPI	2,200 Tons	Capt. Wrakes.
QUEBEC	2,200 Tons	Capt. Bennett.
ST. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and p.epaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

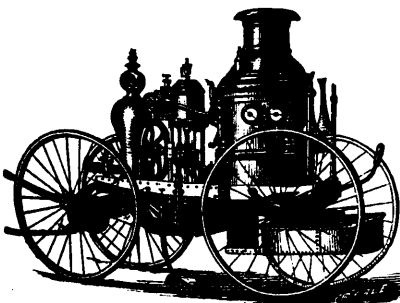
Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to **FLINN, MAIN & MONTGOMERY,** Lancelot's-key. In Montreal to

DAVID TORRANCE & Co., Exchange Court. Or **JOHN N. LAKE,** 20 Toronto Street, Toronto.

STEAM FIRE ENGINES



MANUFACTURED BY **HYSLOP & RONALD,** CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

THE DECASTRO SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench. ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Saw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,

GALT, Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**

Surplus as regards Policy-holders,

\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received	\$394,589 46
Interest received on Investments, Loans, and Deposits.	69,201 01
Total	\$463,790.47

DISBURSEMENTS.

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered.	\$134,169 61
Paid claims by death	87,185 06
Re-insurance and Commuted Commissions	13,907 52
Dividends paid Policy-holders	19,363 63
Legal Interest on Capital	8,060 00
Taxes and Licenses	5,819 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c.	\$8,742 54
Agency Expens's, including Commissions, Rents, Medical Examinations, Advertising, and other expenses	53,520 83
Total expenses of conducting the business	62,263 37
Total	\$329,648.50

ASSETS.

United States 5-20 Bonds	\$75,156 25
United States Currency sixes	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada	88,622 95
Loans on Bonds and Mortgages (first liens)	\$31,150 00
Schenectady City Bonds	10,500 00
Saratoga Town Bonds	18,000 00
Cash on deposit (drawing interest) in Bank and on hand	116,851 88

LOANS ON COLLATERALS.

	Par	Market	Amount loaned.
	value.	value.	
Albany Gas Light Co.'s St'k	\$8,000	\$12,000	
Tenth Nat. Bk. Stock, N.Y.	5,000	5,000	20,000 00
Albany Railway Co.'s St'k.	6,000	6,000	
Rome, Ogdensburg & Watertown R. R. Stock	2,000	2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co.	10,000	10,000	6,000 00
First Nat. Bank St'k Alb'y.	10,000	14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass.	2,000	2,400	2,000 00
Net actuarial value of Commuted Commissions			25,000 00
Premium Notes and Loans (drawing interest) on Policies in force			234,694 54
Premiums in course of collection through Agencies			46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874.			26,276 12
Interest accrued but not due			23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).			
Total			\$1,159,197.69

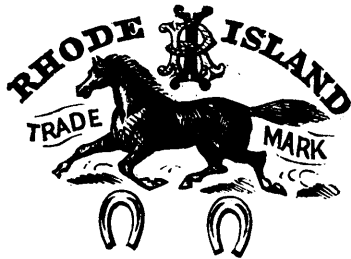
OFFICERS.

ROBERT H. PRUYN, **JAMES HENDRICK,**
President. Vice-President.
WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins Co.
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. P. FACKLER,
SHEPPARD HOMANS.
WINFORD YORK, M. D.,
Manager for Ontario.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANNED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

WHY

Don't you use "GLINE'S" Slate Roofing Paint, and keep your roof from leaking? It is economical, durable, and fire-proof. Testimonials free. Local agents wanted.

S. A. RUSSELL & CO.,

60 King Street East, Agents for Ontario.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Booth, an Insolvent. I, the undersigned James Beilincham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the 29th day of September next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 29th day of August, 1874.

CONFECTIONERY AND LEEDS FOUNDRY.

BISCUITS.

STARR, GILL & CO.,

BROCKVILLE.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

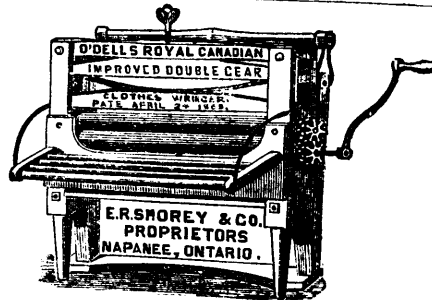
AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.



E. E. ABBOTT,
Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

TORONTO SAFE WORKS

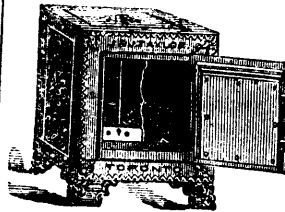
J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.



ST. CATHARINES SAW WORKS.

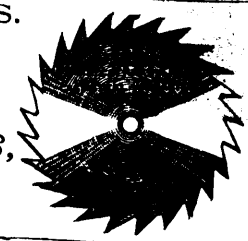
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

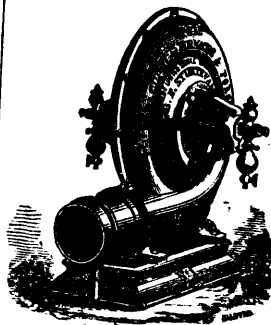
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



MURDOCH & DONALDSON, 45 Front St. East. TORONTO, STORAGE, WAREHOUSING AND COMMISSION AGENTS.

Large and Commodious Premises. Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH, Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN THAMES ST. LAWRENCE DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE, 21 Billiter Street, London. CRANE & BAIRD, Toronto. ROSS & CO., Quebec. DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—SEP. 10, 1874.

Table with 4 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, and various commodities.

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

**CANADA
LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

GLASGOW BOARD.

CHAIRMAN—ALEXANDER CRUM, Esq., of Thornliebank.
H. E. CRUM-EWING, Junr., Esq., Merchant.
RICHARD KIDSTON, Esq., Messrs. A. G. Kidston & Co.
JAMES KIRKLAND, Esq., Merchant.
JOHN MOFFATT, Esq., Ardrossan.
WM. SMITH DIXON, Esq., Ironmaster.

HUGH BROWN, Esq., Manufacturer.
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CHARLES RANDOLPH, Esq., Shipbuilder.
D. S. CARGILL, Esq., Messrs. Wm. Milne & Co.
MANAGER—FREDERICK J. HALLOWS, Esq.

LONDON BOARD.

CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.
THE RIGHT HON. LORD ANNALY.
CHARLES DALRYMPLE, Esq., M. P.
FREDERICK J. HALLOWS, Esq.

JOHN D. CRUM-EWING, Esq.
JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT MCLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.
N. B.—Special attention given to Insurance Law.

BARBER & CO., No. 9 Jordan Street, Toronto, MANUFACTURERS' AGENTS AND COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co., COMMISSION MERCHANTS HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 5, 1874.
Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

1. Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.
2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its stronghold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C. B.
 JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.
 H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.
 WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Manager & Secretary—HUGH SCOTT.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT,	Montreal.	M. MACPHERSON,	Hamilton.
J. J. CHRISTIE,	Kingston.	SCOTT & WALMSLEY,	Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, E. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

DIRECTORS.

HON. JOHN YOUNG,	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.
ANDREW WILSON.	

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, . . . President.
T. JAMES CLAXTON, . . . Vice-President.
A. F. Gault, John Rankin.
James Hutton, Henry Mulholland.
C. J. Coursol, Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT, PLANS,
and aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.
ALL POLICIES NON-PORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, President.
CHAS. E. PEASE, Secretary
WM. D. WHITING, Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.
Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Charles Levey & Co., Insolvents.
On Tuesday, the twenty-ninth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said act.
Toronto, this 20th day of August, 1874.

CHAS. LEVY.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMP'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000. For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.
L. W. FULTON,
Office 18 King St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous Property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1873.

ST. LAWRENCE HALL
MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

Coldbrook Rolling Mills Co'y.
OF THE DOMINION OF CANADA.

Incorporated by Special Act of Parliament.

CAPITAL - - \$1,000,000.

MOOSEPATH, N. B.

PRESIDENT: SIR FRANCIS HINCKS, K.M.G., G.C.B.
VICE-PRESIDENT: HON. THOMAS R. JONES.

DIRECTORS:

Hon. John Hamilton, A. P. Caron, M. P.,
Hon. John Muirhead, Z. Ring, Esq.,
James Domville, M. P.

Managing Director: JAMES DOMVILLE, M. P.
Superintendent of Works: EDWARD GEO. SCOVIL.

SOLICITORS:

Andrews, Caron & Andrews, F. E. Barker, D.C.L.

AGENTS:

James Domville & Co., Lower Provinces.
James D. Crawford & Co., Montreal.
Thomas H. Grant, Quebec.

BANKERS:

Bank of Montreal, Canada.
Alliance Bank (limited), London.

Orders for Knee Iron, Merchants Iron, Nail Plate, Cut Nails and Spikes, Ship and Railway Spikes, Clinch Nails, Axes, &c., &c., filled at short notice.

JAMES SCOVIL,
Secy. and Treasurer.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario } In the County Court of the
rio, County of York. } County of York.

In the matter of David Sutherland, of Toronto, Merchant Tailor, an Insolvent.

On Thursday, the twenty-fourth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at Toronto this 19th day of August, A.D. 1874.

DAVID SUTHERLAND.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms
H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDGE, Inspector P.Q.
TORONTO OFFICE Royal Insurance Bldgs, Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
	Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

23-17.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
	W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., *Asst.-Sec'y.* Fire Inspector.—Wm. Henderson, Esq. *General Agent, Marine Department.*—Capt. C. G. Fortier. *Bankers.*—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, *Manager,*
Waterloo, Ont

Insurance.

**THE EQUITABLE
LIFE ASSURANCE SOCIETY,
120 Broadway, New York.**

WM. E. ALEXANDER, - - - President.
HENRY B. HYDE,
JAS. W. ALEXANDER, } Vice-Presidents.
Head Office for Dominion of Canada :
198 St. James Street, - - - Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403
Policies, assuring 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns) being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.
Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

WILLIAM HARE,

General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

JAMES B. TURNER,
COMMISSION MERCHANT
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,

St. Peter Street, - - - QUEBEC.

Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of J. Gordon Sheriff, an Insolvent. I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the 22nd day of September next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

JAMES B. BOUSTEAD, Assignee.
Dated at Toronto, this 21st day of Aug., 1874.

Insurance.

**Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.**

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873:
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39
\$9,861,719 99
\$43,541,381 68

DISBURSED IN 1873.

To POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 784,409 10
\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c 98,425 51

Taxes, and Profit and Loss \$752,325 17
251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 11
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,695 00
Cost of Bank Stock 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05
\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net premiums in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums ... 30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873..... \$4,063,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

**BRITON
MEDICAL AND GENERAL
Life Association.**

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe
Insurance Company.**

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING;

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. stg. a year.
AMERICAN "\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.