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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 24, No. 18. }  
NEW SERIES.

MONTREAL, FRIDAY, MAY 6, 1887.

} M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

**GAULT BROS. & CO.**

IMPORTERS OF

*British and Foreign*

**DRY GOODS**

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

**MONTREAL.**

**MONTREAL**

**Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

**Cricket & Lawn Tennis**

SEASON, 1887.

STRIPED AND WHITE

**Cricket & Lawn Tennis  
FLANNELS.**

Large Variety Prices and Styles.

Patterns on application.

**JOHN MACDONALD & CO.,**

WELLINGTON ST.,

**TORONTO,**

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

**M. Fisher, Sons & Co.**

**WOOLLEN**

**MANUFACTURERS**

and **IMPORTERS.**

**27 & 29 Victoria Sq.,**

**MONTREAL.**

**734 Broadway, - - New York.**

And

**George St., Huddersfield, Eng.**

Leading Wholesale Houses of Montreal.

**SPRING & SUMMER  
GOODS.**

We would respectfully call the attention of the Trade to our stock which is now complete in every department.

**BABY CARRIAGES,**

[Sole agents for celebrated Iron Wheel Carriages.]

Express Waggon, Toy Carts,

Dolls' Carriages, Wheelbarrows,

Velocipedes, Chair Rockers,

Croquet Sets, Lawn Tennis,

Baseball Goods,

Cricketing Goods, Made by Ayer of London,

Pistols, Caps, Fireworks,

Flags, Chinese Lanterns,

Hammocks, Fishing Rods and

Tackle, &c., &c., &c.

Full descriptive catalogue sent on application.

**H. A. NELSON & SONS**

59 to 63 St. Peter St., Montreal.

56 & 58 Front St. W., Toronto.

**S. GREENSHIELDS,  
SON & CO.**

Wholesale

**DRY GOODS**

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL.**

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto.

The Chartered Banks

**BANK OF MONTREAL.**

Notice is hereby given that a dividend of

**FIVE PER CENT.**

for the current half-year, and a BONUS OF TWO PER CENT. (making a total distribution for the year of Twelve per cent.) upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on MONDAY, the 6th day of June next. The chair to be taken at 1 o'clock.

By order of the Board,

**W. J. BUCHANAN,**

General Manager.

MONTREAL, April 22, 1887.

**THE BANK OF TORONTO.**

**DIVIDEND No. 62.**

NOTICE is hereby given that a Dividend of FOUR PER CENT for the current half-year, being at the rate of eight per cent. per annum, and a BONUS OF TWO PER CENT., upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st day of May, both days inclusive.

The Annual General Meeting of Stockholders will be held at the Banking House of the Institution, on WEDNESDAY, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

**D. COULSON,**

Cashier.

Bank of Toronto, April 27, 1887.

**BANQUE VILLE-MARIE.**

NOTICE is hereby given that a Dividend of Three and One-Half (3½) Per Cent. for the current half-year upon the paid up capital stock of this institution has been declared, and that the same will be payable at its head office in this city on Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 21st to the 31st of May, both days inclusive.

The annual general meeting of the Shareholders will be held at its banking house, Montreal, Wednesday, the 15th day of June next. The chair will be taken at Twelve noon.

By order of the Board,

**D. GARAUD, Cashier.**

Montreal, 29th April, 1887.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.  
John James Cater. J. J. Kingsford.  
Henry K. Farrer. Frederic Lubbock.  
Richard H. Glyn. A. H. Phillips.  
Edward Arthur Hoare. J. Murray Robertson.  
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston St. John, N. B.  
Brantford Ottawa Fredericton, N. B.  
Paris Montreal Halifax, N. S.  
Hamilton Quebec Victoria, B. C.  
Toronto Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents.  
SAN FRANCISCO—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marecard, Krauss & Co. Lyons—Credit Lyonnais.

ISSUE Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000  
Res. Fund.....800,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. Shepherd, Esq., Sir D. L. Macpherson.  
Miles Williams, Esq., S. H. Ewing, Esq.  
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.  
M. HEATON, Inspector.

BRANCHES IN CANADA.

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.  
Brackville, Ont. Morrisburg, Ont. St. Hyacinthe.  
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.  
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.  
London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank and Bank of London.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

**The Merchants Bank OF CANADA.**

Notice is hereby given that a dividend of

**THREE AND A HALF (3½) PER CENT.**

for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the 17th to 31st May, inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on WEDNESDAY, the 15th June next. The chair to be taken at 12 o'clock.

By order of the Board,

**G. HAGUE,**

General Manager.

MONTREAL, 22nd April, 1887.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - President.  
A. A. TROTIER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.  
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.  
New York.—National Bank of the Republic.  
Quebec Branch.—E. C. Barrow, Manager.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

Hon. ISIDORE THIBAUDEAU, President.  
JOSEPH HAMEL, Esq., - Vice-President.  
Hon. P. Garneau. M. W. Baby, Esq.  
T. LeDroit, Esq. Ant. Painchaud, Esq.  
U. Tessier, Esq. P. LAURANCE, Cashier.

Honorary Director—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:

Montreal—C. A. Vallée, Manager. Sherbrooke—John Campbell, Manager. Ottawa—C. H. Carrière, Manager.

AGENTS:

England—National Bank of Scotland, London, France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, - - - - \$6,000,000  
Reserve Fund, - - - - 1,600,000

DIRECTORS.

HENRY W. DARLING, Esq., President.  
WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayer, Esq. Jas. Crathern, Esq.  
George A. Cox, Esq. Hon. S. C. Wood.  
George Taylor, Esq. W. B. Hamilton, Esq.  
Hon. Wm. McMaster. John I. Davidson, Esq.

B. E. WALKER, General Manager.  
J. H. PLUMMER, Ass't General Manager.  
WM. GRAY, Inspector.

New York, - J. H. Goadby, Alex. Laird, Agents.

BRANCHES:

|              |               |                 |
|--------------|---------------|-----------------|
| Ayr,         | Goderich,     | St. Catharines, |
| Barrie,      | Guelph,       | Sarnia,         |
| Belleville,  | Hamilton,     | Seaford,        |
| Berlin,      | Jarvis,       | Simcoe,         |
| Blenheim,    | London,       | Stratford,      |
| Brantford,   | Montreal,     | Strathroy,      |
| Chatham,     | Norwich,      | Thorold,        |
| Collingwood, | Orangeville,  | Toronto,        |
| Dundas,      | Ottawa,       | Walkerton,      |
| Dunnville,   | Paris,        | Windsor,        |
| Galt,        | Parkhill,     | Woodstock.      |
|              | Peterborough, |                 |

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.  
Chicago Correspondent—The American Exchange National Bank.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,020,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. Esther Street.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

La Banque Jacques Cartier.

NOTICE is hereby given that a Dividend of THREE PER CENT. on the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank of Montreal on and after the first day of June next.

Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The annual general meeting of shareholders will be held at the office of the Bank on WEDNESDAY, the FIFTEENTH day of JUNE next at one o'clock, p.m.

By order of the Board,  
(Signed) A. DEMARTIGNY, Cashier.  
Montreal, 25th April, 1887.

MARITIME BANK OF THE DOMINION OF CANADA.

HEAD OFFICE, - - - ST. JOHN, N.B.  
Capital Paid-Up, - - - - \$321,000  
Reserve Fund, - - - - 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.  
JER. HARRISON, Merchant, Vice-President.  
JOHN TAPLEY [of Tapley Bros., Indianatown].  
JNO. McMILLAN [of J. & A. McMillan, Booksellers].  
A. A. STERLING, Fredericton.

Agency—Fredericton. A. S. Murray, Agent.  
Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 29.

NOTICE is hereby given that a Dividend of FOUR PER CENT. for the current half-year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the bank and its agencies on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 14th day of JUNE next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
E. A. COLQUHOUN, Cashier.

Hamilton, April 27th, 1887.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) - - - - \$1,000,000  
Reserve Fund, - - - - 260,000

JAMES McLAREN, Esq., - President.  
CHARLES MAGEE, Esq., - Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Amprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . \$710,100  
Reserve Fund, . . . . 100,000

F. X. ST. CHARLES, . . . . PRESIDENT  
A. D. PARANT, . . . . CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 6.

NOTICE is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this Bank has been declared for the current half-year, at the rate of six per cent. per annum, and that the same will be payable on and after WEDNESDAY, THE 1ST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year, will be held at the Bank in Toronto on Monday, the 20th June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
A. A. ALLEN, Cashier.  
The Central Bank of Canada, }  
Toronto, 27th April, 1887. }

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - - - \$1,000,000  
Capital Subscribed, - - - - 500,000  
Capital Paid-up, - - - - 410,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, - - - \$1,000,000  
Reserve Fund, - - - 300,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.  
JOHN BURNS, Vice-President.  
W. F. Allen. Fred. Wyld. Dr. G. D. Morton.  
A. T. Toid. R. C. Jamieson.

AGENCIES:

|              |               |            |
|--------------|---------------|------------|
| Bowmanville. | Campbellford. | Markham.   |
| Bradford.    | Cammington.   | Newcastle. |
| Brantford.   | Colborne.     | Parkdale.  |
| Brighton.    | Harriston.    | Pictou.    |

BANKERS.

New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited.

I. L. BRODIE, Cashier.

THE BANK OF LONDON IN CANADA.

CAPITAL SUBSCRIBED, . . . . \$1,000,000  
CAPITAL PAID-UP, . . . . 200,000  
RESERVE FUND, . . . . 50,000

DIRECTORS.

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.  
W. Duffield, Esq. Isaiah Danks, Esq.  
John Morison, Esq. Benj. Cronyn, Esq.  
Thos. Kent, Esq. F. H. Leys, Esq.  
John Leys, Esq. Thos. Long, Esq.

HEAD OFFICE, LONDON, ONT.

A. M. SMART, - - - - CASHIER.

Branches—Ingersoll, Dresden, Brantford, Port Hope, Watford.

Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Eight Per Cent. per annum upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 15th day of June next. The chair to be taken at noon.

By order of the Board,  
D. R. WILKIE, Cashier.

Toronto, April 28th, 1887.

Eastern Townships Bank.

Authorized Capital, . . . . \$1,500,000  
Capital Paid-Up, . . . . 1,449,488  
Reserve Fund, . . . . 375,000

BOARD OF DIRECTORS:

R. W. HENKERT, President.  
Hon. G. G. STUBBS, Vice-President.  
Hon. M. H. Cochrane. John Thornton.  
Hon. J. H. Pope. G. N. Galer.  
Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARNELL, General Manager

Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

NOTICE is hereby given that a Dividend of Three and a Half Per Cent. upon the paid up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the bank's house in this city and at its branches, on and after Wednesday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive. The annual general meeting of the Shareholders will be held at the Bank on Monday, the 6th day of June next. The chair will be taken at three o'clock.

By order of the Board,  
JAMES STEVENSON, Cashier.  
Quebec, 27th April, 1887.

Loan Societies.

THE  
Ontario Investment Assoc'n  
(LIMITED),  
OF LONDON, ONTARIO.

|                     |                |
|---------------------|----------------|
| Capital Subscribed, | \$2,665,000.00 |
| Capital Paid-Up,    | 700,000.00     |
| Reserve Fund,       | 500,000.00     |
| Investments,        | 2,300,000.00   |

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario.  
HENRY TAYLOR, Manager.  
CHARLES MURRAY, President.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.

|                    |                |
|--------------------|----------------|
| Incorporated 1872. |                |
| Capital,           | \$1,000,000.00 |
| Subscribed,        | 1,000,000.00   |
| Paid-up,           | 868,840.28     |
| Reserve Fund,      | 149,000.00     |
| Contingent Fund,   | 963.12         |

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$660,708.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,316.30.

Directors—THOMAS KENT, President; JAS. OWRY, Vice-President; THOMAS MCCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.  
Solicitors—Gibbons, McNab, Mulkern & E.OPER.  
Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN  
JOURNAL OF  
COMMERCE  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
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Manufacturing, Mining and Joint  
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OF CANADA.

NOTICE is hereby given that a Dividend of Three per cent upon the Capital Stock of this Bank has been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors will be held at the Banking House in Toronto, on Tuesday, the 21st of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
G. W. YARKER,  
General Manager.

The Federal Bank of Canada,  
Toronto, 26th April, 1887.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

|          |           |
|----------|-----------|
| Capital, | \$200,000 |
| Reserve, | 25,000    |

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

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COMMERCIAL BANK

OF NEWFOUNDLAND,

ST. JOHNS, - - - - - NFL'D.  
Established 1857. Incorporated 1858.

|          |           |
|----------|-----------|
| Capital, | \$305,000 |
| Reserve, | 80,000    |

HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK  
OF MANITOBA.

Authorized Capital, - - - \$1,000,000

DIRECTORS.

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Hon. John Sutherland, - - - Alexander Logan,  
Hon. C. E. Hamilton, - - - W. L. Boyle.

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ONTARIO BANK.

DIVIDEND No. 59.

NOTICE is hereby given that a Dividend of Three and One-Half Per Cent. for the current half-year has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city on Tuesday, the 21st day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board,  
C. HOLLAND,  
General Manager.

Toronto, 27th April, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSAU Merchant, St. Johns, Vice-President. Jas. O'Call. Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

|                     |           |
|---------------------|-----------|
| Capital Subscribed, | \$540,000 |
| Authorized,         | 1,000,000 |
| Capital Paid In     | 226,420   |

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan  
SOCIETY.

President, GEORGE H. GILLESPIE.  
Vice-President, JOHN HARVEY.

|                              |                |
|------------------------------|----------------|
| Capital Subscribed,          | \$1,500,000.00 |
| " Paid-Up,                   | 1,100,000.00   |
| Reserve and Surplus Profits, | 183,441.92     |
| Total Assets,                | 3,255,529.93   |

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

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HAMILTON, ONT.

THE FREEHOLD

Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

|                     |             |
|---------------------|-------------|
| Subscribed Capital, | \$1,876,000 |
| Capital Paid-Up,    | 1,000,000   |
| Reserve Fund,       | 450,000     |

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MANAGER, - - - HON. S. C. WOOD.  
INSPECTOR, - - - ROBERT ARMSTRONG.

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| Vessels.           | Tonnage. | Commanders.             |
|--------------------|----------|-------------------------|
| Numidian.....      | 6,100    | Building.               |
| Siberian.....      | 4,600    | Capt. R. P. Moore.      |
| Carthaginian.....  | 4,600    | " A. Macnicol.          |
| Parisian.....      | 5,400    | Lt. W. H. Smith, R.N.R. |
| Sardinian.....     | 4,650    | Capt. Joseph Ritchie.   |
| Polynesian.....    | 4,100    | " H. Wylie.             |
| Sarmatian.....     | 3,600    | " W. Richardson.        |
| Circassian.....    | 4,000    | Lt. R. Barrett, R.N.R.  |
| Peruvian.....      | 3,400    | Capt. J. G. Stephen.    |
| Nova Scotian.....  | 3,300    | " R. H. Hughes.         |
| Hibernian.....     | 3,434    | " J. Brown.             |
| Caspian.....       | 3,200    | " Alex. McDougall.      |
| Norwegian.....     | 3,531    | " R. Carruthers.        |
| Austrian.....      | 2,700    | " John Bentley.         |
| Nestorian.....     | 2,700    | " John Farrell.         |
| Prussian.....      | 3,000    | " James Ambury.         |
| Scandinavian.....  | 3,600    | " John Park.            |
| Buenos Ayrean..... | 3,800    | " J. Scott.             |
| Corean.....        | 4,000    | " C. J. Menzies.        |
| Grecian.....       | 3,600    | " C. E. LeGallais.      |
| Manitoban.....     | 3,150    | " W. Dalziel.           |
| Canadian.....      | 2,800    | " J. Kerr.              |
| Phoenician.....    | 2,800    | " D. McKillop.          |
| Waldensian.....    | 2,600    | " D. J. James.          |
| Lucerne.....       | 2,200    | " W. S. Main.           |
| Newfoundland.....  | 1,500    | " C. Mylius.            |
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Rates of Passage from Montreal via Halifax:

|                               |                              |
|-------------------------------|------------------------------|
| Cabin.....                    | \$58.75, \$73.75 and \$83.75 |
| (According to Accommodation.) |                              |
| Intermediate.....             | \$85.50                      |
| Steerage.....                 | \$20.50                      |

FROM HALIFAX.

|                 |                    |
|-----------------|--------------------|
| Circassian..... | Saturday, April 23 |
| Sardinian.....  | May 7              |

At TWO o'clock P.M.,

Or on the arrival of the Intercolonial Railway Train from the West.

From PORTLAND to LIVERPOOL via HALIFAX.

|                 |                    |
|-----------------|--------------------|
| Circassian..... | Thursday, April 21 |
| Sardinian.....  | May 5              |

At one o'clock, P. M., or on the arrival of the Grand Trunk Train from the West.

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| Texas.....       | 2,700 |
| Quebec.....      | 2,700 |
| Mississippi..... | 2,680 |
| Toronto.....     | 3,234 |
| Ontario.....     | 3,176 |
| Sarnia.....      | 3,250 |
| Oregon.....      | 3,850 |
| Vancouver.....   | 5,700 |

Liverpool Service.

SAILING DATES.

| FROM PORTLAND.  | FROM HALIFAX.                         |
|-----------------|---------------------------------------|
| *Sarnia.....    | 28th Apl., Thurs..... 30th Apl., Sat. |
| *Oregon.....    | Thurs., 12th May.                     |
| Toronto.....    | 19th May.                             |
| Montreal.....   | 26th May.                             |
| *Vancouver..... | 2nd June.                             |

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|                             |             |
|-----------------------------|-------------|
| Leave Lewis.....            | 8.00 A. M.  |
| Arrive Riviere du Loup..... | 12.50 P. M. |
| Trois Pistoles.....         | 1.10 "      |
| Rimouski.....               | 3.00 "      |
| Little Metis.....           | 4.10 "      |
| Campbellton.....            | 7.50 "      |
| Dalhousie Junction.....     | 8.32 "      |
| Bathurst.....               | 10.33 "     |
| Newcastle.....              | 12.15 A. M. |
| Moncton.....                | 3.40 "      |
| Saint John.....             | 7.00 "      |
| Halifax.....                | 12.05 P. M. |

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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Opposite St. Lawrence Hall,  
MONTREAL.

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Chief Superintendent

Railway Office,  
Moncton, N.B., November 16th, 1886.

Legal.

Montreal.

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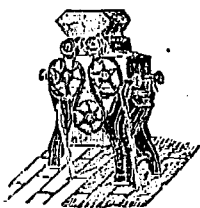
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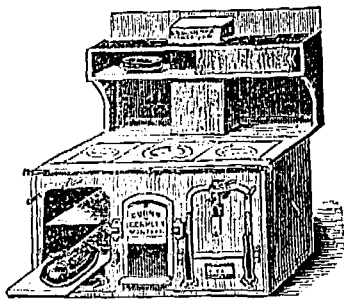


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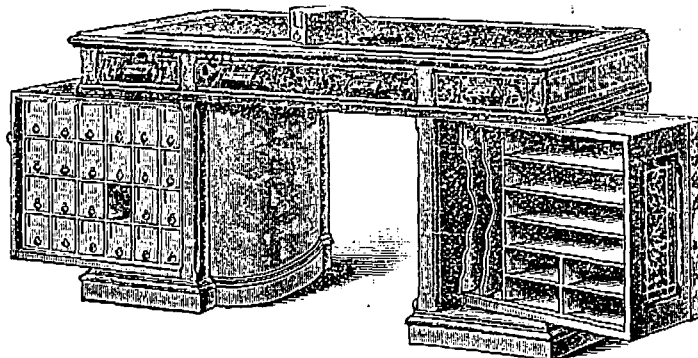
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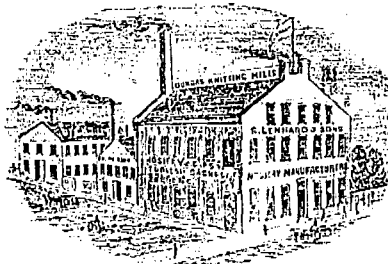
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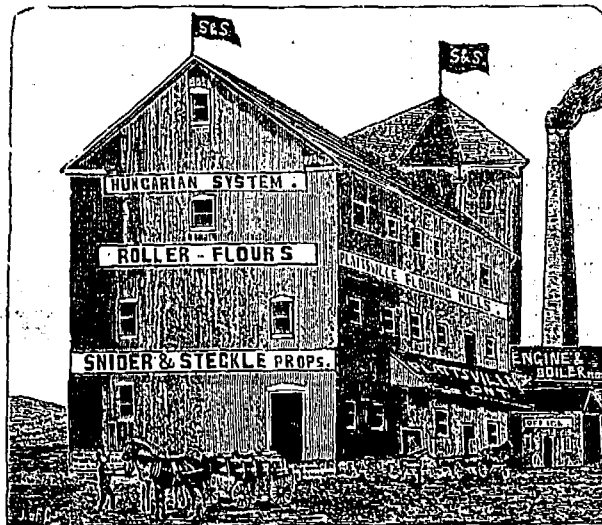
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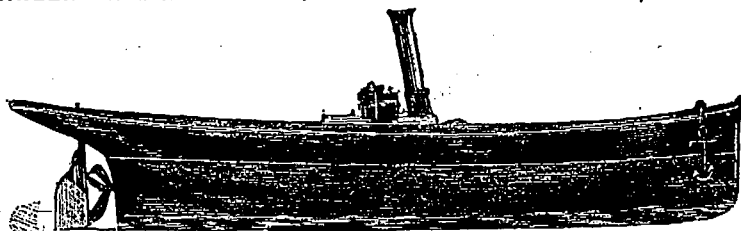
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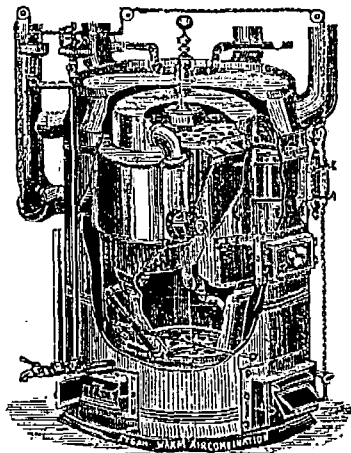
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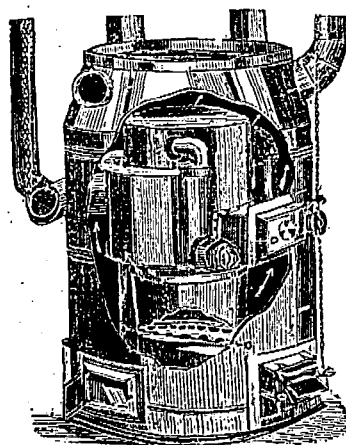
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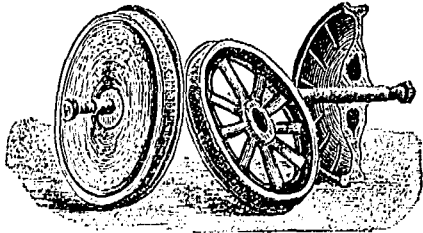
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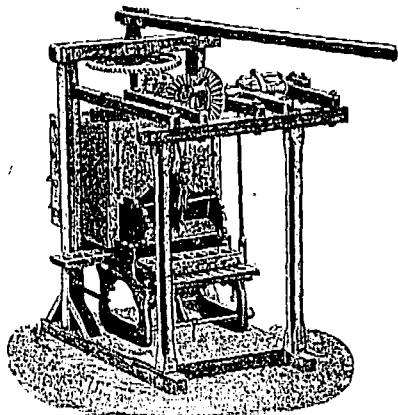
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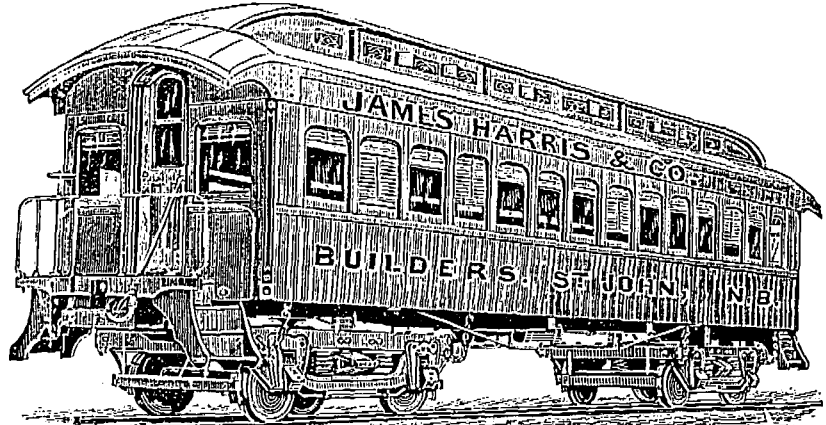
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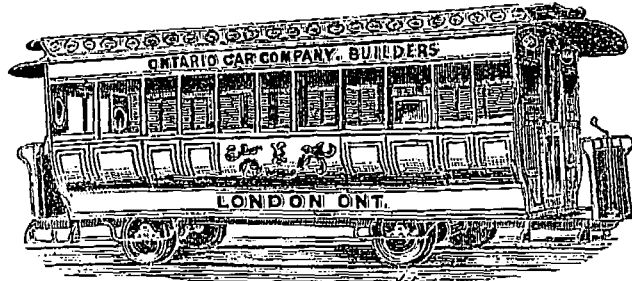
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Castings of every description, Iron Columns, Cylinders, &amp;c.

Railway Safety Gates.

ERNEST C. MOUNT,  
PLUMBER,Gas and Steam Fitter, Practical  
Sanitarian and Lead Burner.SPECIALTY:— Re-modelling and repairing defective  
plumbing and drainage at reasonable rates.

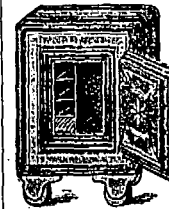
16 VICTORIA SQUARE, MONTREAL.

GEO. WELLS,  
Engineer and Machinist,Maker of the Wells' Patent Water Engine for Ware-  
house Elevators and running other machinery.

All kinds of Engines and Machinery Repaired.

24 St. George Street.

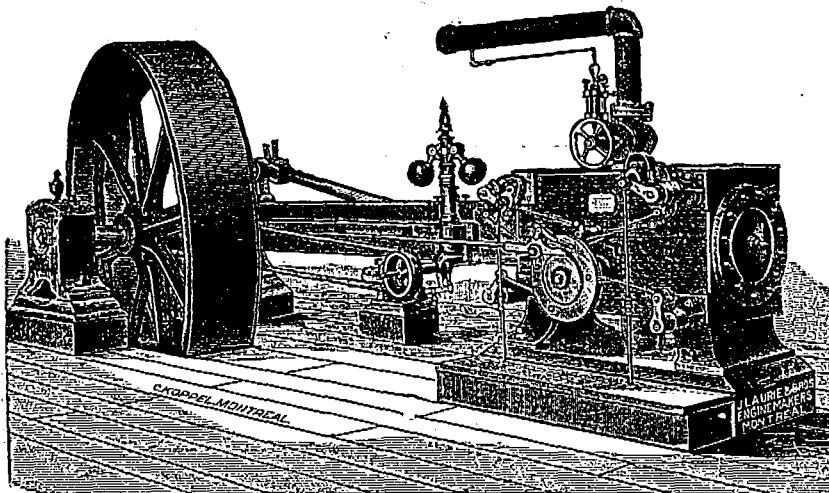
B. GREENING &amp; CO.,

Wire Manufacturers and  
Metal Perforators,Victoria Wire Mills,  
HAMILTON, ONT.CHAMPION  
FIRE & BURGLAR PROOF  
SAFES.These Safes are warranted to  
be the best filled, best and  
strongest inside, and from the  
very latest improved States pa-  
tents. Prices and terms to suit.  
It will cost you nothing to call  
and see them before buying.  
Second hand Safes at your own  
price. One-half minute's walk from Post Office.

S. S. KIMBALL, 577 Craig Street.

P. O. Box 945.

MONTREAL.



**JOHN LAURIE & BRO.,**  
MANUFACTURERS OF

*Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery,*  
72 & 74 WELLINGTON ST., AND 81 & 83 PRINCE ST., MONTREAL.

**THE STAR SAFETY RAZOR.**

A great invention, which  
convenient luxury, and  
ting the face. —  
never be



renders shaving an easy and  
obviates all danger of cut-  
Once used you will  
without it.

*Travellers can shave themselves on the*  
See Oliver Wendell Holmes' notice of  
ope," *Atlantic Monthly* for March, 1887. In  
the merits of this little article, he states:  
me to commend the STAR RAZOR to all who  
at home." Sample razor sent on receipt of

*Train or Steamboat when in full motion,*  
this Razor in his "One Hundred days in Eur-  
concluding a somewhat lengthy dissertation on  
"It is pure good will to my race which leads  
travel by land or sea, as well as to all who stay  
\$2.00.

**SEYMOUR & CO.,**  
658 Craig Street, MONTREAL, Wholesale Agents for the Dominion.

**GURNEY & WARE'S  
STANDARD SCALES**

For Railroads, Rolling Mills, Grist Mills,  
and Elevators.

SCALES FOR EVERYTHING, HAY, COAL AND STOCK,  
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS

**DAIRY AND FARMERS' SCALES.**

*Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars'  
Waggons, All sizes of Railroad and Warehouse Trucks,  
Alarm Money Drawers.*

Every Scale Warranted. All makes promptly repaired.

Send for Illustrated Catalogue to

**GURNEY & WARE, Hamilton,**  
**E. & C. GURNEY & CO., E. & C. GURNEY & CO.,**  
437 St. Paul Street, Montreal. Rupert Street, Winnipeg, Man.

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COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
Cotton Yarns, &c.

**E. BANFILL,**  
**Practical Machinist.**

No. 48 DOCK STREET,

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Machinery Made and Repaired. Also Taps and  
Dies. Agent for Gas and Steam Engines. Re-  
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Largest polishing facilities in America for Monumental and  
Building work. A specialty made of polished granite  
Columns and Pilasters. Correspondence solicited.

QUARRIES, - - - - {RED} AT BAY OF FUNDY.  
{GREY} AT SPOON ISLAND.

**New Brunswick Red Granite Co.,**  
**ST. JOHN, NEW BRUNSWICK.**

Leading Hotels in Canada.

**- St. Lawrence Hall -**

THIS HOTEL WAS OPENED on the First of  
May, 1899, by the former Proprietor, so long and favor-  
ably known throughout Canada, the United States and  
British Empire, who has spared no expense in entirely  
re-furnishing the whole house; also adding all  
modern improvements, which will consider-  
ably enhance the already enviable popularity of this  
first-class Hotel.

**H. HOCAN, Proprietor.**  
**6. MONTGOMERY, Manager.**

**THE RUSSELL,**  
**OTTAWA,**  
**THE PALACE HOTEL OF CANADA.**

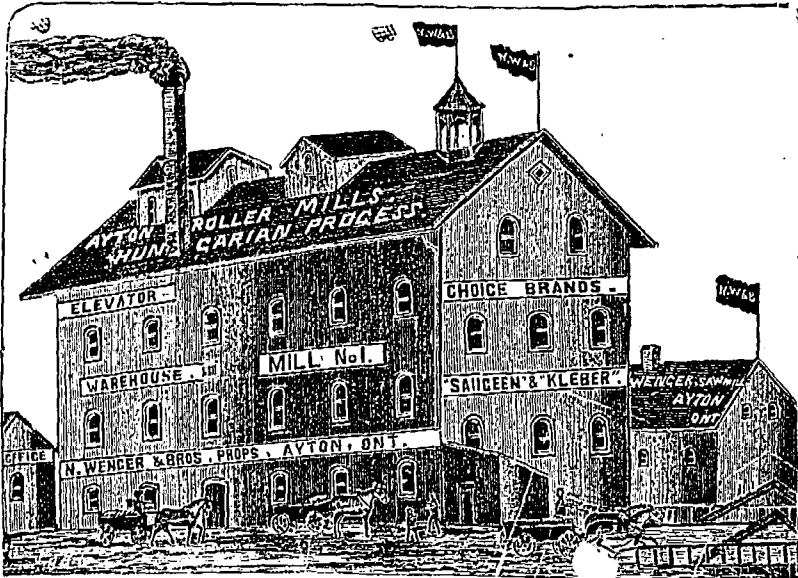
This magnificent new Hotel, fitted up in the most  
modern style, is now re-opened. The Russell contains  
accommodation for over Four Hundred Guests,  
with passenger and baggage elevators, and commands  
a splendid view of the City, Parliamentary grounds,  
river and canal. Visitors to the capital having business  
with the Government find it most convenient to stop at  
the Russell, where they can always meet the leading  
public men. The entire Hotel is supplied with escapes,  
and in case of fire there would not be any confusion or  
danger. Every attention paid to Guests.

**KENLY & ST. JACQUES, Prop'rs.**

# AYTON ROLLER MILLS.

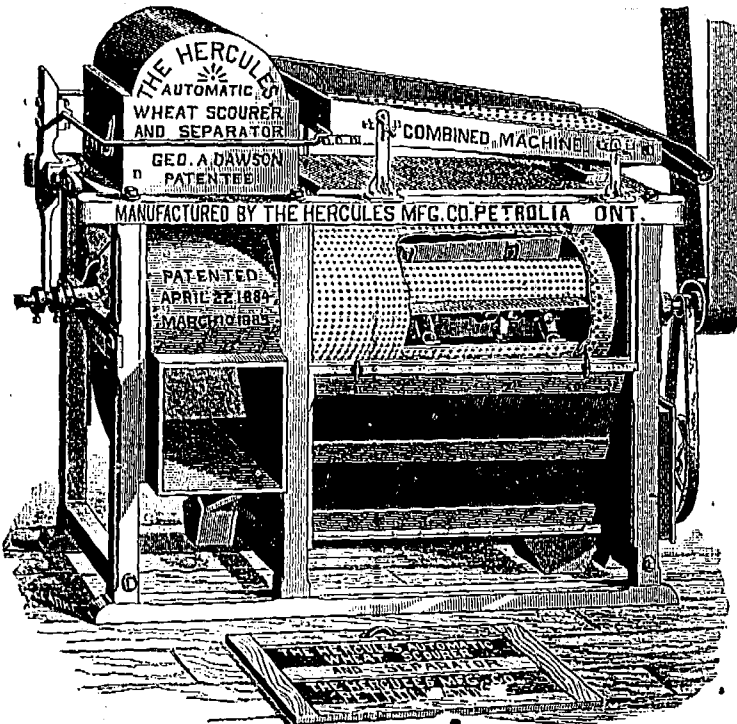
N. Wenger & Bros., Propr's,

AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."  
Choice Winter Wheat Patents.  
Send for Samples and Prices.

## THE HERCULES WHEAT SCOURER AND SEPARATOR.



AWARDED GOLD MEDAL AT WORLD'S FAIR, NEW ORLEANS.  
In use in Canada, United States and other foreign countries.

The only Automatic Wheat Scourer ever invented.

Requires no attention but oiling, and collects its own dust. Of very light draught. Warranted to improve the color and value of flour in any mill. Sent on trial. Circulars, testimonials and samples of work sent on application.

The Hercules Mfg. Company, Petrolia, Ont.

## PALMERSTON OATMEAL MILLS

JOHN KNOTT, Propr.,

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Manufacturer of Breakfast Cereals, Granulated Standard, and Steel Cut Rolled Oats, Desiccated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to. Send for samples and prices.

## Plewes' Roller Mills.

W. PLEWES, Propr., LONDON, Ont.

Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES.

## WM. GREIG, JR.

General Engraver & Illuminator,  
Late of Edwin Cox & Co.,

Wedding invites, Visiting Cards, Ball Programmes, Wax Seals, Monograms, &c., designed and engraved in the best style. Coats of Arms and Crests engraved and emblazoned.

Illuminated Presentation Addresses a Specialty.

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(Drysdale's Book Store.) MONTREAL.

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STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

69 St. James Street, Montreal.



GEO. W. DAWSON,  
Die Sinker, Engraver,  
AND STENCIL CUTTER.

Rubber Stamps, Steel Letters and Figures, Steel Stamps, Brass Stamps, Brass Labels, Steel Dies, Office and Banking Stamps of every description.

767 Craig St., West of Victoria Sq.,  
MONTREAL.

Telephone No. 1018.

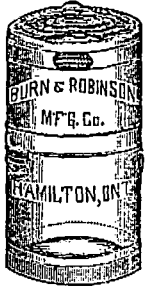


# THE BURN AND ROBINSON

MANUFACTURING CO. (Limited),

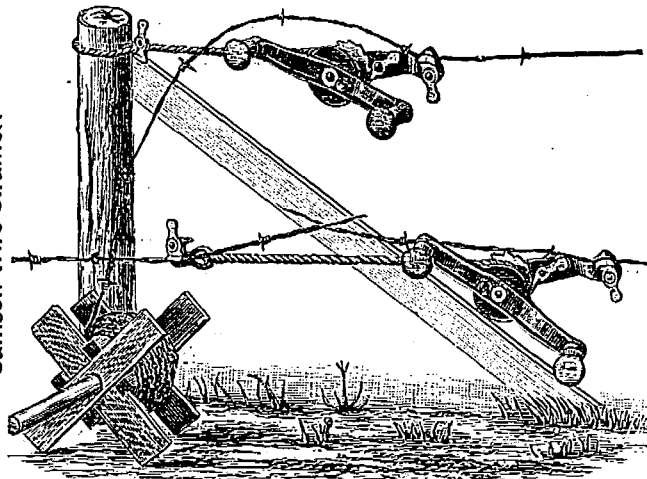
**HAMILTON, - - ONTARIO.**

MANUFACTURERS OF



Cheese Factory Can Trimmings,  
R. R. Delivery Can Trimmings,  
Creamer Can Trimmings,  
Dairy Pail Bottoms.

Samson Wire Strainer.



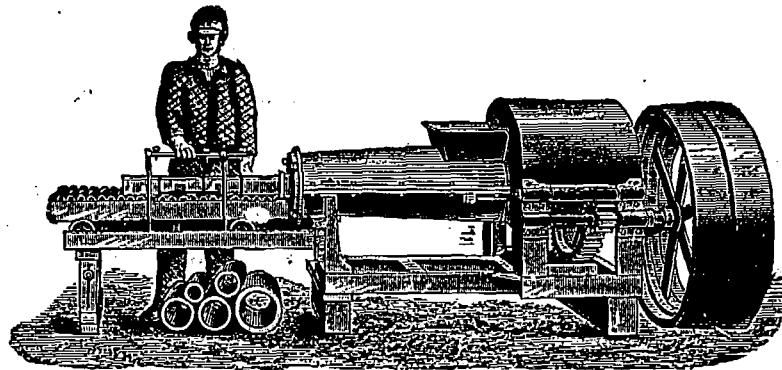
Eureka  
Post-Hole  
Digger.

The Best Fence-Building Tools made. Also other Specialities. Send for Catalogue and Prices to Merchants

OTTERVILLE MANUFACTURING COMPANY, OTTERVILLE, ONT.

## KELLS & SONS' IMPROVED BRICK & TILE MACHINE

Cheapest Simplest and Most Improved yet in use.



Awarded Prize at Industrial Exhibit in this season.

Send for Testimonials and Price List.

**H. C. BAIRD, Manufacturer, - - - PARK HILL, Ont.**

References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clink, Telford, Ont.; W. Hales, Bridgen, Ont.

## Machinery for Sale.

SAW-MILL MACHINERY FOR SALE BY H. W. PETRIE, BRANTFORD, ONT.

SAW-MILL—Waterous make. Direct action. Complete with power. Good saw all ready for use.

SAW-MILL—Goldie & McCulloch make, with inserted tooth saw.

SAW-RIG—Huggert Bros.' make, St. Thomas, Ont, with or without power.

SAW-MILL—Reid & Jarr's make. 30-ft. carriage, modern rig.

LOG & LUMBER CARS—Several in stock. Prices low.

ONE WATEROUS ADJUSTABLE BOLTER AND PICKET MACHINE.

DOUBLE EDGER—Waterous Engine Co. build. Been thoroughly repaired.

LATH MACHINE—One Waterous self-feeder. Good as new.

TWO STAVE CUTTERS—Complete with Pitman rod and counter shaft.

TWO DOUGHERTY SHINGLE MACHINES—In good order. Price very low.

UPRIGHT SHINGLE SWING SHINGLE MACHINE—Law's patent, Galt make, iron frame.

SHINGLE MACHINE—Smallwood patent. Waterous make, with jointer and drag saw.

WATEROUS SELF-ACTING SHINGLE MACHINES AND EDGERS—New saws.

GOLDIE & McCULLOCH SELF-ACTING SHINGLE MACHINE—Latest make. A fine mill.

WHEEL JOINTERS—4, by different makers, and very cheap.

HEADING MACHINERY—One heading planer, saw, turner and jointer at a bargain.

Large stock of Engines, Boilers, Iron and Wood-working Machinery, Grist Mill Machinery, &c. Send for catalogue.

12 WATER WHEELS—Of different makes. Send for descriptive catalogue.

Full Stock of Pipe Dies and Taps. Also Hand Taps and Dies. Pipe Vices, &c., &c.

FLOUR TRIERS—Chicago make. Every miller and flour buyer should have one.

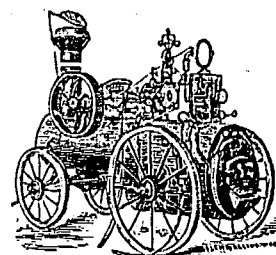
Full details of any of the above Machinery forwarded on application. Address:

**H. W. PETRIE,  
Brantford, Ont.**

## Amherst Stove and Machine Works

Established 1848.

SOLE MANUFACTURERS OF



the "Monarch" Patent Inclined Tubular Boiler & "Hercules" Engine, Robb's Celebrated Rotary Saw Mills, Hodgson's Patent Shingle Machines and Saw Grinders.

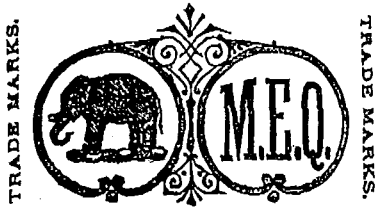
Latest improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy Stock of Mill Supplies of every description. Write for Circulars.  
**A. ROBB & SONS, Amherst, N.S.**



Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. H. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.  
**Walter Wilson & Co.** Agents for the Dominion.  
1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
**Grand Prix**  
Paris Exhibition,  
1878.



Received  
**Gold Medal**

THE  
**Grand Prix**  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
SOLE AGENTS FOR THE DOMINION,  
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.



A FULL ASSORTMENT

**Cross & Blackwell's**

GOODS,

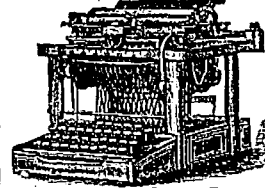
EX "NESTORIAN,"

EXPECTED DAILY.

**TURNER, ROSE & CO.**

Cor. St. John & Hospital Streets.

**THE STANDARD**



MONTREAL, 27th May, 1885.

To  
**J. O'FLAHERTY.**  
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

**TYPE WRITER.**  
of those with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,  
LACOSTE, GLOBENSKY, BISSAILLON & BROSEAU.

**Reinhardt Manuf'g Co.,**

MANUFACTURERS

**FANCY GOODS, PLUSH GOODS, JEWELLERY CASES,**

673 - LaGauchetiere Street, MONTREAL.

*Commercial Summary.*

THERE will be an increase of nearly \$100,000 in Wallaceburg's assessment this year over that of last.

Mrs. F. X. A. COURT, who kept a small general store at Louisville, Que., has assigned. Her liabilities will not exceed \$500.

Mr. H. COREY has sold the Corey House, Petrolin, and all its appurtenances to Messrs. George and John Johnston for \$10,500.

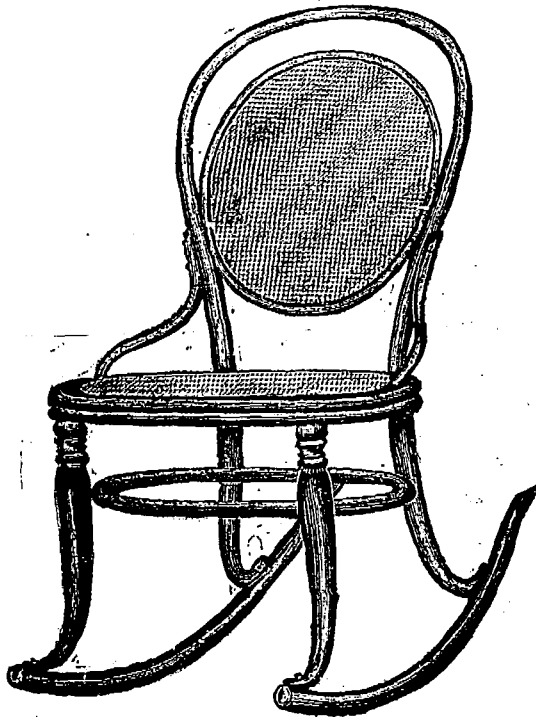
WATFORD's assessment for the present year is \$187,325. The number of pupils of school age on the Watford assessment roll is 349.

The Customs duties collected at Winnipeg for April amounted to \$39,225, against \$31,170 for the corresponding period last year.

Customs receipts at the port of Halifax for the month of April were \$166,833, an increase of \$101,550 over the same period last year.

The company oil well at Florence proved a failure, though sunk to a depth of 470 feet. There is some talk of putting another down.

Mr. W. C. BAYNES, for some time with the Mutual Reserve Assoc'n, in this city, has been appointed provincial agent of Mr. Carlile's new company, the Manufacturers' Life and Indemnity.



**HESS BROS.**

Listowel, Ont.

MANUFACTURERS OF

**FURNITURE.**

**Bent Wood Chairs**

A SPECIALTY.

**NOTICE.**

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

**12,000 PAIRS**

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

**FINE WORK**

Close Buyers and Visitors

coming to the market will do well to give me a call before placing orders elsewhere.

**I. D. THURSTON,**

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

**W. E. SHAW,** Proprietor **SHAW'S GREAT AUCTION SALES ROOM.**



Real Estate Exchange and Horse & Carriage Auction Mart, 322 St. James St., Montreal. Best stand and finest premises in the Dominion. Regular auction sales every week. Consignments solicited.



Leading Wholesale Trade of Montreal.

## FISH, OILS, ETC.

Choice Labrador Herrings,  
Green Codfish, Large and No. 1,  
Steam Refined Seal Oil,  
Newfoundland Cod Oil,  
Caspian and Halifax do.,  
Newfoundland Cod Liver Oil

**Stewart Munn & Co.**

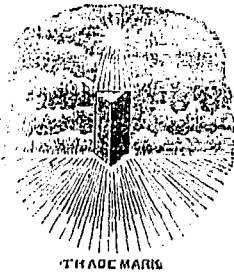
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

## Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the imported article. Send us sample orders and we will make no charge unless satisfactory.

**LEE & COHEN,**

154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**  
PAINT & COLOR  
Manufacturers.

572 William St., Montreal

(Superfine Coach Col-  
ors,  
Pure Colors in Oil,  
Evergreens,  
Decorators' Paint,  
Genuine Lead,  
Lead.

TRADE MARK

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

Cotton continues to advance in Leghorn, a cable just to hand quoting 64s c. and f. This price is equivalent to 19½ laid down in New York.

One of the largest down-town retail dry goods houses will probably move to St. Catherine street at the conclusion of their present lease.

The general stock of William Macpherson & Son, of Bismarck, amounting to over \$2,500, was offered at auction yesterday, and withdrawn at 54 cents.

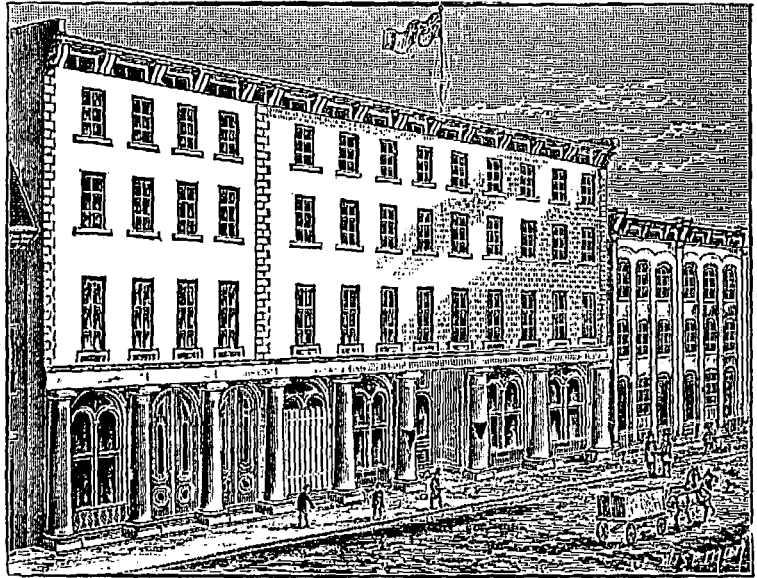
Twenty-four new subscribers have been added to our list the present week. Fifteen are from Spring Hill, N. S., a place which is now growing rapidly.

Sir CHARLES TUPPER announced in the House that it is the intention of the Government to grant an additional yearly subsidy of \$20,000 to Prince Edward Island.

A. J. JEX, carriage builder, of Brantford, has assigned after two years' experience. He has not made it pay, and a short time ago gave a chattel mortgage for \$1,500, which brought his affairs to a crisis.

## GREENE & SONS COMPANY, WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL. WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

Hats, Caps, Straw Goods, &c., Gentlemen's Furnishing Goods.

SOME of the brands of white cotton recently introduced by the St. Henri mills (the Merchants' Mfg. Co.), in this city, are of still superior finish and wearing quality.

The boot and shoe stock of A. Amyot & Co. of Berthierville has been sold at auction. The stock sold at 60½ cents in the dollar, and the book debts at 28 cents in the dollar.

The disease known as the black knot, which has destroyed most of the plum trees around Ingersoll, has now taken hold of the cherry trees and also attacked the pear trees.

The inland revenue returns for Toronto district for last month amounted to \$78,337 as compared with \$13,251 for corresponding month last year, showing increase of \$65,085.

DR. MONTZAMBERT, chief of the quarantine staff of Grosbo Isle, states that the quarantine service in the Gulf will go into effect immediately. Precautions against the introduction of cholera will be very stringent this year.

R. McGUIR & Co., general storekeepers, of Dutton, Ont., has assigned, with liabilities of \$2,200. He had only some \$300 capital to start with, and has apparently lived out of his stock, as his assets are only placed at \$1,000.

Six thousand immigrants landed at Halifax the past three months, the most of them going through to the Northwest, a few only remaining in Nova Scotia. It is said the majority of them are of a superior class and that most of them seem to be well supplied with money.

A PETITION has been presented for the incorporation of the Canadian Horse Insurance Company, with a capital of \$50,000. It is proposed to insure the owners of horses and cattle against injury by accident to their stock.

H. J. RATTRAY, tobacconist, of Galt, Ont., started in August, 1885, and now assigns. He was burnt out last month, when he claims losses of \$900, against which his insurance only amounted to \$400. Liabilities will not exceed \$1,000.

SUPERINTENDENT WHITE has issued a circular to all employees of the Western Division of the Canadian Pacific, inviting contributions to an addition which it is contemplated making the Winnipeg General Hospital by way of celebrating the Queen's Jubilee.

THE first domestic cigar was made in Connecticut in 1812. At that time 75c per thousand was the price paid for their manufacture. They were rudely rolled by the women on the farms and were usually exchanged for groceries at the country stores.

GEORGE GORDON, dry goods merchant, of Merriton, Ont., has assigned. He has made an offer of 50 cents in the dollar to his creditors who decline to accept it, believing that he can pay more. He has been in business four or five years and was believed to be pulling clear of his debts.

F. X. RINFRET, general storekeeper at Matane, Que., has assigned. He was burnt out in



Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
 Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL,  
 Varnishes, Oils, Window Glass, Star,  
 Diamond Star, and Double Diamond Star Brands.  
 English 16, 21 and 26 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye Stuffs,  
 Naval Stores, &c., &c., &c.  
 OFFICES AND WAREHOUSES:  
 310, 312, 314 and 316 ST. PAUL STREET,  
 —AND—  
 147, 149 and 151 COMMISSIONERS ST.  
**Montreal.**

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**  
 Wholesale  
**DRUGGISTS,**  
 OFFER FOR SALE  
 Cod Liver Oil, Newfld.  
 Cod Liver Oil, Norwegian,  
 Coriander Seeds, Cream of Tartar.  
**608 CRAIG STREET,**  
**MONTREAL.**

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
 IMPORTERS  
 —AND—  
**WHOLESALE GROCERS,**  
 CORNER  
 St. Peter & St. Sacramento Sts.  
**MONTREAL.**

**D. McCALL & CO.**

Wholesale Millinery  
 AND  
 Fancy Dry Goods,  
**TORONTO AND MONTREAL.**

We beg to advise the Trade generally of our removal to "GLENORA BUILDINGS," adjoining Balmoral Hotel, 1888 Notre Dame Street, where we now occupy spacious flat, and are receiving weekly all the novelties of the season. The use of an elevator always ready at the call of visitors.

**WM. J. O'MALLEY, Agent Montreal Branch.**

**THE NAPANEE PAPER COMPY,**

MANUFACTURERS OF  
**News, Colored and Toned**  
**PRINTING PAPERS**  
 MILLS AT  
**NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.**

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:  
**422 St. Paul St., Montreal.**  
 J. H. HANSON, Agent.

WESTERN AGENCY:  
**112 Bay Street, Toronto.**  
 GEO. E. CHALLES, Agent.

1884 and then effected a compromise at 75 cents in the dollar. Since that he has been very poor and his business has gradually dwindled away until his present assignment became unavoidable.

Strong parties of Mounted Police are in active pursuit of parties of Indians, supposed to be Bloods, who recently fired on Mounted Police scouts, at Cypress, and on freighters forty miles south-east of Lethbridge. The offenders are supposed to be horse thieves from across the line.

The laborers of St. Thomas who recently demanded 18 cents an hour decided at a meeting held for the purpose to accept 17 cents per hour, which is two cents per hour more than last year. As the men only work nine hours however, the wages are about the same per day as last year.

The Department of Marine has been advised that the work of locating the lightships in the Gulf will be completed in a few days. The work is being performed by the two Government steamers. The lightships could not be placed last week owing to the large quantity of ice floating down the river.

A number of leading business men met at the Kerby House parlors, Brantford, and presented Mr. W. Roberts, late manager of the Bank of Commerce there, with an elegant gold watch, a purse, containing \$300, and an illuminated address, as a mark of the regard

in which he was held by the patrons of the bank.

The *Free Press* says Wm. R. Elliott, of Wingham, is reported to have taken a sudden trip to the States, and the bailiff is now in possession of his store. He effected a composition last September at 40 cents, but could not make it pay. The creditors are secured by his brother and a farmer near Wingham.

The City Council of Toronto at a special meeting passed a resolution to the effect that a by-law be submitted for the issue of debentures to the extent of \$100,000, towards the cost of the harbor improvement works, the Dominion Government having agreed, if this were done, to complete and maintain the works.

The council of the Board of Trade has been notified that the recommendation of Capt. J. G. Shaw to the office of port wardenship of Montreal has been acted upon by the governor-in-council, which made the appointment at the last meeting of the Cabinet. Capt. G. W. Morrison has been appointed deputy port warden.

The delegates from the Manitoba Central road, who visited St. Paul in connection with bringing the Northern Pacific to the boundary, say that by the arrangements made that point will be reached by October 1st. If the Provincial Government will indemnify the company against any interference, the work

of construction will be proceeded with immediately.

The rise in the price of rough lumber at Vancouver, including building, bridge, wharf and street planks, up to the 17th inst, according to the *News*, is 25 per cent. The advance on dressed, flooring, rustic and double-dressed finishing lumber ranges from 5 to 10 per cent. Shingles and laths are 10 per cent higher.

CLEMENT BERTHAUME, general storekeeper, of Contrecoeur, Que., has assigned. He bought the stock of Duhamel & Gervain about two years ago, paying \$2,250 for it, \$2,000 down, but being a farmer, with no trade experience, has naturally been unsuccessful as a storekeeper in a place where much of the business is necessarily done on credit.

The largest individual transaction in ingot copper on record is that made by the Calumet and Heckla Mining company. It involves between 25,000,000 and 30,000,000 pounds, with deliveries running from May 1 to December 1. The price is 10 cents per pound, and the transaction will therefore reach \$2,500,000 to \$3,000,000 in value.

The Grand Trunk railway company is building a number of combination cars to be run through between Montreal and Chicago, in which the heater, instead of being placed at one end, is located midway between the ends of the car, where it is expected to be

# WALL PAPER FACTORY.

COLIN McARTHUR & CO.

PAPER HANGINGS OF ALL GRADES IN STOCK.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

H. SHOREY & CO.

Wholesale

Clothiers,

MONTREAL.

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLESALE,

1667 Notre Dame Street.



BINKS' SELECTION

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.

33 St. Nicholas Street,

MONTREAL.

less liable to be broken in case of collision and to be more effective in heating.

It is reported that American capitalists have purchased the Keewatin mining property at the Lake of the Woods for \$200,000. The reason for these mines being undeveloped hitherto has been that insurmountable obstacles were placed in the way of obtaining ratification of the claims owing to disputes between the Manitoba, Ontario and Dominion governments.

The Dominion Government telegraph line between Battleford and Qu'Appelle is being reposed under Mr. Gisborne's direction, and the work will be finished next June. A new line is being built west from Battleford to Edmonton, via Fort Pitt and Frog Lake, and when completed it will make the service very perfect. Iron poles are now being used.

M. R. SPINELLI, vermicelli manufacturer, of this city, has assigned. For some time past he has been unwilling to proceed without a compromise and made an offer of 30 cents in the dollar, on time, secured. The creditors refused this and desired him to go on and pay in full, hence his assignment. Liabilities are placed at \$6,400 and assets nominally \$6,500.

We continue to receive inquiries from subscribers in distant towns as to the respective merits of certain life insurance companies. If we do not answer all promptly it is because of

E. A. MARTINEAU,

Importer and Jobber in

American, English and Scotch

WALL PAPERS.

Also Dealer in

CANADIAN PAPERS.

WHOLESALE.

364 ST. PAUL STREET, MONTREAL.

P.S.—I am offering over 200,000 Pieces in job lots to the Trade at extremely low prices. Close buyers visiting the market would do well to give me a call before placing orders elsewhere.

LIFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,  
and Fancy Goods.

1819 Notre Dame Street,

MONTREAL.

KING ST. HAIR DRESSING PARLOR

BRUMBLEY & CROSBY,

KINGSTON, - - - ONT.

First-class Artists.

Please call.

pressure upon our time. A reader in Goderich says he does not find in the JOURNAL the name of a company in which a relative is insured, and wants to know if it is still carrying on business.

MAY has signalized its advent by warm summer weather, and the growth of vegetation is more than usually rapid. To a Briton who, a few days ago, depreciated our climate because of our long winters and the almost total absence of spring weather, one of our public men truly replied—"We can grow more in Canada in three months than you can in England in six."

HERMAN C. LIENSCH, a small custom tailor, at Hespler, Ont., has assigned. He gave up business on account of ill-health, but recommenced two years ago. His means never exceeded a few hundred dollars.—M. H. Mitchell, carriage maker, of Mono Road, Ont., has been involved for some time past, and has been held strictly for cash. He has now given up the struggle and assigned.

The superintendent of the Intercolonial railway has issued a circular announcing that it has been decided to adopt at the next change of time-table the new system of time notation known as the twenty-four hour

MONTREAL QUILTING COY.

643 Craig Street, MONTREAL

MANUFACTURERS OF

Quilted Linings for Mantle Cloaks  
Petticoats, Caps,

And all garments requiring linings,

P. S.—Our factory is equipped with the best machinery on the continent, and we are prepared to furnish prices for any linings of goods above named in any quality. Samples sent upon application.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

WULF & CO.

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,  
Aniline Dyes, Glycerine, Quinine,  
Dextrine, Chloroform, Gum Arabic,  
Essential Oils, Glues, Gelatines,  
Mirror Glass, Slate Pencils, Marbles,  
&c., &c.

HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES  
AND FANCY GOODS,

347 & 349 St. Paul St., MONTREAL.

And Winnipeg.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,  
Halifax, Nova Scotia.

system. Under this system the letters "a.m." and "p.m." are not required, as the hours are numbered from 1 to 24 in regular succession, commencing and ending at midnight.

The London *Free Press* states that a meeting of the creditors of John Evans (who has for some time past been doing a stock-breeding and butchering trade) was held on Saturday last. His liabilities are reported at \$24,000 and it is alleged that he was unable to clearly define where \$14,000 had gone. A great number of prominent market men are creditors for amounts, averaging from \$100 to \$1,000.

The Government intends to build a branch of the Intercolonial from Oxford, N. S., to New Glasgow. The line was subsidized by the Government some years ago, the bonus being \$240,000, but the work has not progressed with sufficient rapidity and now the

**THE CANADA TOBACCO WORKS,**

MANUFACTURER OF

***Fine Canadian Tobaccos,***

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } **SMOKING**  
 Royal Double Thick, 6s. }  
 "Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

**A. D. PORCHERON, Proprietor,**

22 & 24 George Street, MONTREAL.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

**CANADIAN TWEEDS,**

**COTTONS, ETC.**

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES  
**PATENT AND BAKERS' FLOUR,**

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**ELLIOTT, FINLAYSON & Co.**

(LATE WITH GREEN & HOUSTON),

**IMPORTERS**

AND

Wholesale Wine & Spirit Merchants,

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

**NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

*Salt Water Fish, White Fish and Trout for Sale.*

**BROWN, BALFOUR & CO.**

Wholesale Grocers,  
 HAMILTON.

Government will undertake it. The road runs from Oxford, in Cumberland County, across Colchester County to New Glasgow, in Pictou County.

DAVID RIOUX, general storekeeper, of Trois Pistoles, Que., is endeavoring to effect a compromise with his creditors at 25 cents in the dollar, payable in 3, 6 and 9 months. This offer will probably be accepted. Rioux was a farmer with no knowledge of trade and consequently never made any headway. This gentleman should not be confounded with Mr. Joseyh Rioux, a wealthy merchant of the same place.

A new freight line, called the Canadian Pacific Despatch, has gone into operation in connection with the Canadian Pacific railway and all its connections. The new line takes the place of the Quebec, Ottawa and New England Air line. Its membership comprises the Boston and Lowell, the Boston and Maine, the Providence and Worcester, the Portland and Ogdensburg, the Concord, the Passumpsic,

**ALL**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
 "Syndicate" " "

"Laundress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES of Ultramarine in Dust.**

**BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

the South-Eastern and the Canadian Pacific roads.

The customs receipts for the port of Montreal for the month of April just ended amounted to \$653,998.94, against \$358,768.74, for the corresponding month of last year, showing an increase of \$296,230.19 for this year. The receipts of the Inland Revenue office in this city for the month of April just ended were \$152,314.82, as compared with \$44,804.34, showing an increase of \$107,510.48 for this year.

The assessors begin work outside on Monday, May 9th. Work will this year be commenced in the West, East and Hochelaga wards, Messrs. Morin and Thomas taking Hochelaga, Messrs. Muir and Dillon the East, and Messrs. Grose and Hamilton the West wards. A by-law exists imposing a penalty of \$20 on all persons who refuse to reply to questions, who give false answers, or who re-

**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

**IMPORTERS OF TEAS**

And General Grocers,

66 ST. PETER STREET, MONTREAL.

fuse the assessors permission to enter their properties.

PARLIAMENT will take a recess of a week in fortnight's time. The Thursday before the Queen's birthday is a *fete d'obligation*, and an adjournment will be necessary. The following Tuesday is the Queen's birthday and a statutory holiday. As there will be only two days for business between the Wednesday in one week and the Wednesday in the other, it is proposed to adjourn for the week intervening between those days.

An influential meeting of citizens, called by Mr. G. A. Drummond, president of the Board of Trade, was held in the Corn Exchange last week to discuss the inundation question and decide on what steps should be taken at once to prevent the floods hereafter. A resolution appointing a committee of citizens and the council of the Board of Trade to accompany and co-operate with the delegation of the City Council which is going to Ottawa to interview the Government was carried.

McCLURE Bros., general storekeepers and millers, of Murray Harbor, P.E.I., have as-

**WHITE,** -:-  
**JOSELIN**  
 Laces,  
 Embroideries,  
 7 Wellington St. West,  
 TORONTO.  
 1831 Notre Dame St.,  
 MONTREAL.

**& CO.**  
 Curtains,  
 Gloves,  
 Muslins.

## E. A. SMALL & CO.,

208 & 210 McGill Street,

MONTREAL,

## MANUFACTURERS OF CLOTHING

WHOLESALE.

## EVANS, SONS AND MASON (LTD.)

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

**MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied (to druggists only) on receipt of business card.

## THE MANUFACTURERS' Life and Indemnity Insurance Co.

Are open to receive applications for AGENTS for all of the Provinces.

### SPECIAL INDUCEMENTS

will be offered to those with a successful record. THE PLAN OF INSURANCE is varied and well adapted to the wants of the insuring public. The Company will be in full operation by June 1st. All applications will be held strictly private and confidential.

Apply to

**J. B. CARLILE, Manager,  
TORONTO.**

signed. They offer their creditors twelve cents in the dollar in two payments, one this fall and one next fall, without interest or security. Their liabilities amount to \$24,000 and the assets consist of the mills and land at Murray Harbor and a vessel which is now in Australia. The creditors must accept this or get nothing, as if the estate be wound up the secured debts will swallow up all the assets.

From returns laid on the table of the House it is learned that exports for nine months of the fiscal year ending 1st April, amounted to \$66,357,923, and imports to \$74,934,811. The duty collected reached \$16,007,908. If these figures are augmented, as expected, during the three good months now current, they will considerably exceed those of last year. If the rate shown is only maintained, the returns from the Customs will be far larger than during the fiscal year of 1886.

The catch of salmon on the Sacramento River this season has been a failure, consequently no spring fish from this stream will be available. This is somewhat disappointing to the trade, as early shipments of new pack were confidently counted upon from this river. The fish will probably run during the month of August, and as the law of the State permits fishing to September 1st, the canners are now looking forward to that time. Last

year some 22,000 cases were packed in the fall.

The United States canals will be opened for business on May 7. The Black River route, owing chiefly to some uncompleted improvements, will not be opened till the 12th. Navigation opens a little late this season, owing to the recent cold snaps, which have prevented the early breaking up of ice on the Lakes and in the Straits of Mackinaw. It is probable that the first boats loaded with grain will arrive at New York from Buffalo on or about the 16th proximo.

The following is the statement of the Canadian Pacific Railway Company's earnings and expenses for March, 1887:—Gross earnings, \$719,255; working expenses, \$667,321; net profits, \$51,934. In March, 1886, there was a net profit of \$134,204. For the three months ending March 31, 1887, the figures are as follows:—Gross earnings, \$1,873,394; working expenses, \$1,869,396; net profit, \$3,998. For the three months ending March 31, 1886, there was a net profit of \$250,302.

CABLES have been received announcing the opening of the tea market in Yokohama. The opening prices were \$33@ \$34 per picul for choice to choicest grades, at which figure large orders are being filled for shipment by the first steamer for San Francisco, which

sails on May 4. The through rate of freight to Montreal was 3c. Some special lots of garden pickings brought \$40@ \$42 per picul, but in insufficient quantities. The crop is reported to be a most favorable one, and prices were a shade below last year's opening quotations.

G. F. BURNETT & Co., wholesale clothiers and importers of this city who have just commenced business here, are really the further development of an already well established business. The partners are Mr. G. F. Burnett, long connected with the Grand Trunk railway, and Mr. Harris Vineberg, whose name has long been familiar to the clothing trade and whose existing business is merged in the new concern. The firm commence with an ample capital in ready cash and will doubtless secure a large share of the clothing trade.

There are fewer houses "to let" in Montreal than for years past. The conversion of block after block along St. Catherine street into retail shops has doubtless some effect, but the steady growth of the population, owing to the greater activity in manufactures, has also something to do with it. Building operations are consequently on the increase, and the present summer cannot fail to witness a large addition to the number of dwellings suitable for persons of moderate or small incomes.

Leading Wholesale Trade of Montreal.

**MACONOCHIE BROS.**

London and Lowestoff,  
Manufacturers of

**PICKLES, SAUCES, JAMS,  
Marmalades, &c., &c.**

By Special Appointment, Purveyors to Her Majesty the Queen and H.R.H. the Prince of Wales, K.G., K.P., K.T. Contactors to the British Admiralty, Her Majesty's War and India Offices. Seventeen Gold and Silver Medals from the Exhibitions of the World.

The Retail Trade can be supplied by the following houses in Montreal:

|                         |                         |
|-------------------------|-------------------------|
| GEO. CHILDS & Co.       | KINGLOCH, LINDSAY & Co. |
| TURNER, ROSE & Co.      | HODON, HEBERT & Co.     |
| CAVERHILL, HUGHES & Co. | N. QUINTAL & FILS.      |
| J. A. MATHEWSON & Co.   | GAUCHER & TELMOSSÉ.     |
| RANSOM, FORBES & RAGAN. | And the Agents:         |

**LIGHTBOUND, RALSTON & CO.**

In Canada West by—BROWN, BALFOUR & Co., Hamilton; JNO. STUART, SON & Co., do; ALEX. HARVEY & Co., do; LUCAS PARK & Co., do; LUMSDEN BROS., do; M. MASURRY & Co., London; ELLIOTT BROS., do; A. M. SMITH & Co., do; F. KIERNAN & Co., Toronto; RANDALL & ROOS, Berlin.

The Agents for the Dominion of Canada, Lightbound, Ralston & Co., would ask the retail trade to demand these goods which have the guarantee afforded by distinguished Royal patronage, instead of buying any of the numerous brands on the market which have little beyond their cheapness to recommend them.

**LIGHTBOUND, RALSTON & CO.**  
**Importers & Wholesale Grocers,**  
MONTREAL,  
Agents for  
Parnall & Sons, BRISTOL, ENG.  
Celluloid Starch Co., NEW HAVEN, CONN.

Domestic servants are very scarce even at the high wages prevailing.

PATRICK O'MULLIN, a well-known liquor dealer of Halifax, was elected mayor of that city last week. His election is looked upon in some quarters as a protest against the legislation of the Assembly of Nova Scotia on the liquor question, but it was altogether due to the split of the temperance vote by his two opponents.

Our correspondent at Grand Fall, N. B., writes:—G. V. Hammond, at St. Leonard station, Madawaska, N. B., has sold his store to Joseph Martin & Violett. Hammond will continue his old business.—F. N. Brown has ordered a large engine and boiler for a new shingle mill erecting above Grand Falls bridge.—Israel Michaud intends to put in three shingle machines on Grand River in his mills.—Regis Thibideau puts in one shingle mill in Ciegns.—F. Godreau & Boleau are erecting a shingle mill in Dead brook.—The above indicated boom in shingle mills on our side is the result of exacting the export duty, which should have been done before

Leading Wholesale Trade of Montreal.

**LINSEED OIL**

BOILED AND RAW.

Perfectly Pure and  
Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

**LYMAN, SONS & CO.**

MONTREAL.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation St. MONTREAL.

**C. A. LIFFITON,  
ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macarquhart & Co.'s - Worcester Sauce.  
George Whybrow's - Pickles, &c.  
Carter, Hales & Co.'s - Pickles, &c.

Americans slaughtered our forests and nearly left them a barren waste.

LETTERS of inquiry from all parts of the country keep pouring upon us: one man wants the names of two or three reliable produce commission houses; another wants to know the best place to buy crockery and glassware, and whether there is a crockery manufactory in the Province of Quebec; another wants a list of the principal shelf hardware firms in Montreal. The country is awakening to renewed activity, and not even the large army of commercial travellers in the field is sufficient to give all the information required. New stores are being started, and now is the time for wholesale business men to keep their wares advertised in journals that reach them all far and near.

T. R. JONES & Co, the well known and long established wholesale dry goods house of St. John, N. B., are endeavoring to effect a settlement with their creditors at 62½ cents in the dollar, without security, payable in four, eight, twelve and sixteen months. Mr. Jones giving all his real property as collateral security. Their liabilities have been largely decreased during the past twelve

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
Commission Merchant

—AND—

General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Bellerie, Cognac.  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jeres de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin, Hollinger & Co., Ay, Champagnes.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Ihlers & Bell, Liverpool. (Export Bottlers).  
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.  
Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.  
Eschenauer & Co., Bordeaux, Clarets and Sauternes.  
H. Sichel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, celebrated old Irish Whiskies.  
James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. H. PATTERSON,**  
FINANCIAL AGENT.

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON (Eng.) GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

**H. VINEBERG,**  
WHOLESALE CLOTHIER,  
752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

months, but will still reach \$160,000. Their failure is attributable to the depression which has existed in trade circles in St. John, N.B., for some time past, and which may be said to have culminated in the crash of the Maritime Bank and the failure of the two large lumber concerns of R. & J. Stewart and Guy Bevan & Co.

The London Free Press states that it hears on good authority that Mr. C. E. Brydges, of Westminster, who has for several years kept a real estate agency in that city, left London early Tuesday morning for the "land of promise" the U. S. He has been in low water financially for some time past. His liabilities are not known. It also reports that Thomas Bartlett, has skipped out. During the past few months Bartlett has borrowed money from most of his friends, saying he was sending it to his wife, who is in England for the benefit of her health. Besides this there are two mortgages on his furniture, and his arrears in board amount to \$25. In all, the liabilities left behind amount to about \$600 exclusive of the mortgages.

TABLE showing the business and position of the

# CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Subt.

| PERIOD | Assurances in force. | Annual Revenue. | Total Claims Paid. | Total Funds |
|--------|----------------------|-----------------|--------------------|-------------|
|        | \$                   | \$              | \$                 | \$          |
| 1850   | 814,902              | 27,838          | 1,200              | 41,873      |
| 1860   | 3,365,407            | 133,446         | 226,773            | 664,929     |
| 1870   | 6,404,437            | 273,728         | 680,154            | 1,090,098   |
| 1880   | 21,547,347           | 835,856         | 1,845,862          | 4,297,852   |
| 1886   | 39,511,759           | 1,493,405       | 3,410,475          | 7,396,777   |

J. W. MARLING, - - - - Manager Prov. of Quebec.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000

" Investments ..... 32,000,000

Investments in Canada, over..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

# NORTHERN ASSURANCE COMPANY.

## INCOME AND FUNDS (1885)

|   |              |
|---|--------------|
| Subscribed Capital, \$15,000,000, of which paid up..... | \$ 1,500,000 |
| Accumulated Funds.....                                  | 15,671,500   |
| Annual Revenue from Fire Premiums.....                  | 2,886,500    |
| Annual Revenue from Life Premiums.....                  | 957,500      |
| Annual Revenue from Interest upon Invested Funds.....   | 660,000      |

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—12 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

**LONSDALE, REID & CO.,**  
—IMPORTERS OF—  
*Fancy and Staple Dry Goods,*  
SMALL WARES, &c.,  
18 ST. HELEN STREET, MONTREAL

ARMBRECHT'S  
**TONIC \* COCA \* WINE,**  
(COCA ERYTHROXYLON.)

TO THE MEDICAL PROFESSION:

Dear Sirs,—

On account of the recognized value of our Wine of Coca, the demand has been so unprecedented that many worthless imitations have been put before the profession. To guard against such it is obvious that in ordering you should specify "Armbricht's Tonic Coca Wine."

Sample bottles free to Medical Men and Clergymen on receipt of professional card.

We remain, respectfully yours,  
ARMBRECHT, NELSON & CO.  
Grosvenor Sq., London, Eng.

MEAGHER BROS. & CO., Montreal.

Sole Agents for America.

**PHOENIX**  
**FIRE ASSURANCE CO.**  
LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,

(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

**EMPIRE BUTTON WORKS,**

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

MACFARLANE & PATTERSON,

Selling Agents for Canada.

**Wm. H. ARNTON,**  
Real Estate & General Auctioneer

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

**JOHN FISHER & CO'Y,**

MANUFACTURERS AND IMPORTERS OF

**WOOLLENS.**

Tailors' Trimmings,

BALMORAL BUILDINGS,  
MONTREAL,

—AND—

WOOD STREET,  
Huddersfield, - Eng.

THE CANADIAN  
*Journal of Commerce.*

MONTREAL, MAY 6, 1887.

THE IRON TARIFF.

Our recent article on the proposed increase in the tariff on pig iron, has naturally excited considerable attention throughout the country and has provoked, as might have been expected, some hostile criticism from those whose interests it might be supposed to contravene. Usually this criticism has been moderate in tone and written in the same calm and judicial strain that we have endeavored to preserve in our own articles on the subject, the only

exception is one gentleman, who publishes an attack upon our views in the correspondence column of a morning contemporary, and who appears to have lost his temper as well as his grip of the facts upon which he bases his arguments. It is not the custom for one paper to take any notice of correspondence appearing in a contemporary, but as this letter in particular bears traces of a professional pen, we venture to draw attention to one or two points where we believe the writer, in his desire to prove his case, has somewhat outstripped the facts on which he bases his attack.

For instance, he ridicules, in somewhat ungentle fashion, the suspicion that some of the scrap iron might really be of the nature of pig iron, but imported in this shape to avoid the tariff rate of \$2 per ton, and then goes on to make the extraordinary assertion that it would cost from \$10 to \$12 per ton to cast the iron in irregular shape and break it under the hammer. Where he obtained these figures from it is difficult to say, for none of the experts to whom this question has been put, come any where near such an amount, and one even placed the additional cost as low as 50 cents per ton, which would leave a margin of \$1.50 per ton. We acknowledge that most of the gentlemen consulted regarded the re-melting of the pig a necessity which at the present rate of duty would render it unprofitable, but should the tariff be raised to anything near the United States figures, what is to hinder any enterprising founder from taking advantage of this anomalous condition of affairs? That we are not alone in this suspicion, is proved by the accompanying extract from the very journal in which his letter was published, in which it is stated editorially, that:—"As we understand it, the makers of iron do not so much object to the free importation of what may legitimately be termed scrap iron, but to the practice of importing under that guise iron that comes into direct competition with pig, and is really of the character of the latter in different and irregular shape."

The petty error of substituting the word tons for cwts. in the statistics given, was merely a mistake of the proof-reader and does not invalidate the argument in any way. Whether the amount imported was 203,000 tons, or 203,000 pounds, or 203,000 cwts., the comparison holds good, and consequently the redundancy of adjectives with which he seizes upon what he must have known was merely a petty error in the correction of the proof which, in so far as it affected the line of argument was absolutely immaterial, is altogether misplaced. The point at issue is really this. Does scrap iron take the place of pig iron and thereby decrease the demand and consumption of it? And, is it an absolute necessity to use it? Or is there any grade

of Canadian iron that can take its place? The existing duty on pig iron amounts to \$2 per ton, and the scale of protective duties imposed for the protection of manufacturers using this material in their various industries is based upon this figure. It is evident then that if a manufacturer can use, say half pig iron and half scrap iron, he only pays in reality, a duty of \$1 per ton, inasmuch as half the ton of iron used is imported duty free, consequently he derives 50 per cent more advantage from the scale of protective duties than the original framers of the tariff intended, inasmuch as they based their calculations on an initial duty of \$2 per ton. Necessarily he obtains this amount of advantage over his neighbor, who may be compelled to use all pig iron.

Much of the scrap iron now imported consists of old shells and railway chairs. These shells have usually been made of the best pig iron, and in some instances, even of charcoal iron. Is it fair then to admit these duty free and at the same time impose a duty of \$2 per ton on pig iron? If our iron industries are really to be protected, should not an equivalent duty be placed on what may fairly be called an alternative product with pig iron?

The statement that the use of scrap iron is absolutely necessary is, we are informed on high authority, both misleading and incorrect. There is no difficulty in obtaining Canadian iron for any purpose, as it is made in every grade, and, were a duty placed upon scrap iron, no doubt this Canadian iron would be used instead, as it is now by all high class founders. We are assured that if the founders who now purchase cheap Scotch pig iron and harden it with duty-free scrap, were to abandon this practice, there would be fewer fine castings imported from the United States. At present no high-class founders make a practice of using scrap, as they do not care to use an iron whose character they do not know, and consequently the cessation of its use would tend to improve the character of Canadian castings and would improve the prospects of Canadian iron.

This is really the point at issue and although we admit that there is much to be said upon either side, if we really mean to protect our iron industries, some steps to remove the existing anomaly must be taken ere long. It is admitted that this country cannot produce the scrap iron used at present, and that a certain amount of this material may be a necessity for some description of castings, but as the tariff at present stands its admission free must always militate against the production of Canadian iron and the advancement of home iron industries, and consequently a government pledged to a policy of fostering domestic manufactures cannot readily overlook it. No doubt any change in this

direction would be opposed to the interests of founders, who have based their scale of prices upon the present duties, but it is of great importance that the present stream of British capital which is now pouring in to build up the iron industries of the Southern States, should be diverted towards our shores, and that can never take place until we have increased and real protection for Canadian furnaces.

We have in this case to guide us, the action of the American government, which has hitherto admitted scrap iron, originally made on American soil, duty free, but finding that it interfered with the demand for pig iron, has reimposed the pig iron duty upon what is really an alternative product. Of course it must be understood that the government will take no steps that may tend to injure our infant manufacturing industries, already weighted as they are by the active competition of other countries and that it will always bear their interests in mind in any revision of the tariff, but the anomaly we have just drawn attention to, will not, we believe, injure them by its removal, and as it will advance the prosperity of an equally important Canadian industry, without doing so at their expense, it may fairly be considered as a legitimate expression of the present protective policy.

#### THE FLOOD QUESTION.

That the people of Montreal are at length fully alive to the necessity of immediately adopting some means of preventing the recurrence of the two successive disastrous inundations of 1886 and 1887 was shown by the representative meeting held at the Mechanics' Hall last Friday. Although the meeting was called by merely personal invitation, the attendance comprised a large portion of our most enterprising and successful citizens. Sir D. A. Smith presided, and Mr. James Coristine acted as secretary. A series of resolutions, prepared beforehand by practical men, were proposed, embodying the sense of the citizens concerning the great losses suffered by the mercantile, manufacturing and labor interests of Montreal through the periodic overflow of the river—the hindrance to traffic by which other centres reaped the benefit from our disasters; the suspension of manufacturing operations through the submersion of machinery and the inability of the masses of the wage earners to leave their partially inundated homes; and the injurious effect upon the health of the people. A recommendation was included calling for a general meeting of the citizens to be held shortly to discuss ways and means to provide against future visitations. From the unanimity with which the resolutions in the main were received, it was evident that the meeting



was vigorously in earnest and rather concerned about making a start than in studying how and in what manner the work was to be done and paid for. All were alive to the present great necessity of providing some remedy for the evil; the losses entailed were so heavy that the great question of the hour was to take action without delay in order not to be caught unprepared another season; the losses of a single overflow would more than pay the interest of any sum required to build the necessary walls or embankments. The resolutions provided for the appointment of a committee to take steps for carrying out the object of the meeting.

It was evident that many of those present were not aware of any other steps being taken for the same purpose. Intelligence was conveyed that the Council of the Board of Trade was moving in the matter and that a deputation from the City Council was also about to visit Ottawa on the subject. Mr. Geo. A. Drummond, president of the Board of Trade, suggested in view of these facts, that the committee appointed endeavor rather to co-operate with the other movements than to proceed independently in the matter, and as the Council of the Board of Trade would hold a special meeting on Monday, that the committee should meet them for the purpose.

The committee appointed a year ago by the government to report on the Montreal floods was subjected to some humorous criticism by Senator Thibaudeau and Geo. W. Stephens. That committee had been allowed \$10,000, and "there was nothing to show for it." Mr. Stephens said committees of the kind usually sat as long as the money lasted. What they wanted now was prompt action that would prevent another flood next spring. The legislature at Quebec, which would sit only a few days longer, should be asked for a special amendment to the city charter to enable them to borrow money if necessary, to build an embankment or dyke along the river front. The sense of the meeting was in favor of assistance from the government. The raising or rebuilding of the revetment wall and making it of a width at top to provide wharfage besides space for railway tracks in winter as well as in summer, with ramps leading to the neighboring streets would appear to be the plan most generally received, and it is probable that the recommendation of the committee of engineers of 1886 will assume this form.

The various aspects of the case have doubtless been presented to the gentlemen of the long-sitting committee. Everyone is not aware how porous is the soil beneath the streets and houses of the flooded district. So great is this porosity that during the recent flood, several hours pumping with corporation fire-engines

produced but little visible effect upon basements along the margin of the overflow. Where the space was small enough to be affected, the water returned therein to the outside or river level, although several blocks distant, in a fraction of an hour after pumping was discontinued. It disappeared according and as rapidly as the flood in the river subsided. Had this taken place only on a level with and where the drain or sewer pipe service connected with the premises, a remedy for basements above that level were simple enough; but the fact is otherwise,—the water rises in cellars and basements having solid stone walls and cement or mortar foundations little less rapidly than it does along the open street or in basements into which it may flow through the windows from the street. It will doubtless be deemed necessary to build the embankment or wall as water-tight as possible on an equally secure foundation, as well as to keep the sewers fairly free by pumping over the revetment wall or extending the main conduits to empty below St. Mary's current.

Much importance appears to be attached to the removal of the old long wharf at St. Lambert's and the islets and shoals in the vicinity in order to allow of a portion of the down-coming ice to escape south of St. Helen's island. Many hold the opinion that the dredgings deposited last year or two some little distance down the river have contributed largely to the flood danger, even with the remembrance of floods at irregular intervals for two generations back—before any attempt was made to build wharves or otherwise affect the channel—and these strongly contend that the city should not bear all the expense of providing against the overflow. In view of the delapidated condition of the revetment wall the government will be expected to render some assistance, should the work assume the shape outlined. It is to be hoped that any over zeal may not drive us to "o'erleap the saddle." We had better get the "underwater canal" through Lake St. Peter completed to the 27 feet depth before pressing for the assumption of the cost of that however strictly national undertaking. This the Government cannot fail to do in good time, and the influential Harbor men, those of them who are working harder and more effectively for our interests than they could, perhaps, if they were in Parliament, may be trusted in this matter to know what they are about.

As it is almost impossible for any man or body of men to assist in promoting any great public benefit such as that proposed without being suspected of and charged with having axes to grind, it is to be hoped that citizens will look upon the present needed work, whatever shape it

assume, from a broader point of view and let no obstacles, social or legal, interfere with its prompt prosecution. Had the proposals made during last year received even slight encouragement, the city had probably escaped the calamity of the last fortnight. Is it a matter to be very greatly regretted that a man who honorably undertakes and completes some great national or public work has been able to make a handsome profit thereby? At all events let us see to it, before it is again too late, that effective measures be taken to prevent the possibility of another cry over spilt milk—in the spring of 1888.

#### RAILWAYS AND CANALS.

The annual report of the Minister of Railways and Canals discloses less features of general interest than was usual before the completion of the Canadian Pacific Railway. It shows that the present length of the railways owned and operated by the Government amounts to 1,190 miles, of which 978 belong to the Intercolonial Railway system, and 212 to the Prince Edward Island Railway.

The working of these roads can hardly be considered satisfactory, and have entailed upon the country a net loss of \$190,635 during the year. On the Intercolonial there is a net loss of \$106,042, on the eastern extension a loss of \$27,862, the Prince Edward Island shows a loss of \$61,150, and the only line showing the least profit is the Windsor branch, which has relieved the prevailing monotony of deficits by showing a surplus of \$4,428. But it must be remembered, as an offset to all these shortages, that a sum of \$115,000 has been charged against the earnings of the Intercolonial this year for improvements such as are usually charged to capital account, and which represent works outside of those necessary for maintenance and renewal. Were this sum transferred to capital account, the year's earnings would show a profit of \$8,958, but doubtless the Government considered that the present capital account was already sufficiently large, and therefore preferred to charge it with the year's expenses.

The coal transported during the year shows a considerable increase, as 165,791 tons were carried, or 52,893 tons more than in the preceding twelve months. In fact the increasing output from the mines now taxes the road's resources to the utmost, and a larger number of coal cars is necessary to handle this class of freight satisfactorily. This shows a gratifying amount of activity at the mines, but unfortunately is not of much service to the railway, as the low rate of freight fixed by the Government in order to develop the resources of the Lower Provinces, not only precludes any idea of profit to the road, but even

causes at times an actual loss. Still the gross earnings of the Intercolonial have doubled during the past decade; the amount of freight carried is one and a half times as great, and the number of passengers is larger by one-third.

So far as the important question of canal enlargement is concerned, the report is not nearly so satisfactory. Although it is now acknowledged that the proper depth of these important methods of communication should be fourteen feet, the Welland is the only one that will be ready for navigation at this depth at the opening of the season. None of the others are touched, and although the Lachine Canal is equipped with locks, bridges and culverts adapted for this depth, the actual depth of the canal is only twelve feet. In the Cornwall Canal a still less promising condition of affairs is visible, as ten and a half miles out of the eleven and a half comprising the canal will only permit of nine foot navigation. The Beauharnois, Williamsburg and Galops canals have not been touched during the year, and consequently the much talked-of enlargement of our canal accommodation to the uniform depth of fourteen feet is confined at present to the Welland only.

This is not satisfactory, and all tends to indicate a certain amount of neglect of our important water-ways during the past year. Thanks to the energetic action of the mercantile community and the vigorous attitude of the press, the Government's attention has been finally roused to the importance of increasing our facilities for transportation in order to meet the severe competition of American water-ways, and a kind of half-hearted promise has been given to the effect that some action will shortly be taken in the matter of increasing their navigable depth as well as in the permanent reduction of the existing tolls. But it is hardly likely in the existing condition of Government finances that any expenditure will be entered upon which can by any means be avoided or postponed, and consequently we cannot look for any steps in the direction of increased navigation facilities during the coming year unless some unusual pressure be put upon the Cabinet.

#### NATURAL GAS.

Although comparatively unnoticed until of recent years, natural gas has of late made such gigantic strides in its application to industrial purposes that its discovery, even within miles of any city, is now considered tantamount to making that fortunate locality an industrial centre. Probably but few of our business men have suspected that Montreal might come to enjoy such an advantage as the abundant supply of a natural and easily applicable fuel, and consequently the announcement that na-

tural gas has been struck within a few miles of the centre of this busy city will be received with some amount of pardonable incredulity.

It is only a few months since the engineer of what is now "The Combustible Gas Company," first discovered traces at Longue Pointe, on Montreal Island, which encouraged him to commence drilling for gas in that neighborhood. The well, which is being drilled by Pittsburgh experts, is now down some fifteen hundred feet and, when emptied of its water, already shows a pressure of gas estimated at 40lbs. When the gas bed is reached, a far greater pressure is reasonably expected as the present supply of gas is merely that which has filtered through the strata and forced its way up a tube containing between fourteen and fifteen hundred feet of water. Another and still more promising well is being drilled by the same company at Louisville, Quebec, and within a few weeks some interesting developments are probable.

Natural gas, like petroleum, appears to have been known for hundreds of years before any attempt to convert it to practical uses was attempted. The ninth edition of the Encyclopedia Britannica, (that issued complete by Charles Scribner's Sons, of New York,) states that this gas was first used for illuminating purposes at the town of Szechuen, in China, and subsequently at Marmaro, in Hungary. On this continent, the first discovery was made at Findlay, in Ohio on an October evening in 1836. A well was being sunk for water when a sudden rush of gas became ignited from one of the lights and continued to burn for about three months. The first use of this gas was made two years later, when Mr. Daniel Foster conducted the gas into his house by means of wooden tubes and burned it there from an old gun barrel. This fire has, it may be said, burned continuously to the present time. In 1872 attention was again directed to the enormous supply of natural gas running to waste, but it was not until five years ago that some drillers in Pennsylvania, boring for oil, struck the enormous McGugin well of gas which blazed for months skyward, and furnished a novel centre of attraction to excursion parties who never dreamed that, a few years later, these apparently useless gas wells would revolutionize the fuel question.

We may say 1884 was the first year in which the fact that this apparently inexhaustible supply of natural gas might be valuable as a source of light and fuel first dawned upon the manufacturing community but, when once the idea struck root, it was not long before it developed into that natural gas "craze" which took possession of the Pittsburg region for many months and is still raging in Ohio and

Indiana. The spring and summer of 1884 witnessed a rush to drill wells and lay pipe lines that made conservative people hold their breaths, and from that time to the present moment, natural gas has become one of the greatest factors in deciding the industrial fate of cities, and has consequently been eagerly and pertinaciously sought by capitalists and manufacturers.

One fact is very encouraging for the wells now being drilled in this vicinity, and that is, that the geological formation is similar to that obtaining in the Findlay field, namely, limestone of Lower Silurian age. The discovery of the gas producing strata at Findlay was a genuine surprise both to the geologist and the oil borer. It is the first instance, we believe, of large stocks of oil and gas existing in limestones of the Lower Silurian age and at the bottom of that great division of geological time, and the additional fact that the face of the gas bearing country is approximately level and shows but little outward signs of disturbance, is another unusual occurrence. Both of these conditions are unexpected and tend to show that the theories already formed upon this subject are not always applicable.

If the well at Longue Pointe justifies the anticipations of its projectors, the benefit to Montreal will be very great and will extend to every branch of her very extensive and varied manufacturing industries. The possession of a cheap and cleanly fuel and illuminant, within attainable distance, will be a factor in her development whose importance it is impossible to deery. With her present position at the head of ocean navigation to aid her, with large and increasing railroad accommodation to extend her freight facilities, it only needs the discovery of natural gas to enable her manufacturers to compete successfully with their most favored rivals. The news seems to be almost too good to be true, and its practical confirmation will be looked for with great interest, but if the future justifies present anticipations it is impossible to overrate the importance of the undertaking or the benefit that will accrue.

#### THE MARITIME BANK.

The meeting of the shareholders of the defunct Maritime Bank, held on Wednesday last, to receive the report of the provisional liquidator, disclosed a condition of affairs much worse than was at first imagined. The books of the concern have been examined and reported on by an official auditor, Mr. John T. P. Knight, of the Merchants Bank of Halifax, with the result that now, for the first time, those who placed their confidence in the bank can form a true idea of its standing.

In the sworn statement of February the 28th last, the total liabilities were placed at

\$1,409,482, and the assets showed a surplus of \$416,511; but if this statement be correct the liabilities must have increased at a most alarming rate, for a week later, according to the report of the expert, they amounted to \$2,142,159, besides \$625,000 worth of exchange bearing the bank's endorsement.

The assets on the other hand have diminished with equal rapidity. The alleged loan of \$100,000 to the Provincial Government, which figured as an asset, is wiped out by a *contra* account, which makes the bank debtor to the extent of \$35,000 more. Over a million dollars is represented by overdrawn accounts, bills discounted and hypothecated, and collateral securities also hypothecated. Of the overdrawn accounts which figure for \$650,000 in the assets, \$350,000 belongs to bankrupt estates, and in every other case there is a similar proportion of worthless paper figuring as tangible assets. Of the local bills receivable, the auditor classes \$325,000 as "doubtful," and the \$404,862 credited for R. & J. Stewart and Guy Bevan & Co.'s exchange, may be fairly wiped off at once as worthless. These two firms appear to have sucked the bank fairly dry, and it is evident that Mr. Robert A. Stewart, who conducted the business of both firms, was far more than a match, financially, for the president of the bank, who appears to have believed and trusted in him to the very last.

Among the creditors the largest claim is that made by the Bank of Montreal, which calls for \$151,842. Next to this, among the banks, comes the Bank of British North America, with \$90,971. The Dominion Government figures for \$60,197, and the Provincial Government \$33,000. Among the specially interesting claims are those presented by the New Brunswick Trading Company and Messrs. Barclay, Bevan, Tritton & Co., of London; the former declared itself a creditor to the sum of \$116,682, and the latter for the amount of \$37,251. Other claims are those of the Water Commissioners of St. John, \$35,947.52; Peoples' Bank (Fredericton) \$4,866.66; Canadian Bank of Commerce, \$6,304.39; Almshouse commission, \$3,810.26; St. John Gaslight Company, \$14,000.

The confession, for so it may fairly be called, of Mr. McLellan in his address to the shareholders is most pathetic reading. Although no imputation of any sort can be cast upon his integrity, it appears evident that he was absolutely unfitted for a banker. His blind confidence in others, and carelessness of the first principles of banking, have led to the downfall of the very institution he labored so hard to build up, and unfortunately the ruin for which he confesses his responsibility falls not upon himself alone but upon other and innocent shoulders far less able to bear it.

If the failure of the Maritime Bank proves nothing else, it shows that amateur bankers are a mistake, and it will, we hope, finally explode the common theory that it is an easy matter to manage a bank. What the final result of the liquidation will be it appears impossible to predict, but it is evident that if the assets pay the note-holders and the Government claims, it is all they will do, and that the rest of the liabilities must be met by recourse to the double liability of the shareholders, a fact which may mean poverty to many and ruin to some.

#### DRESS FABRICS.

Very few prettier fabrics are in the market this year, from an artistic point of view, than the new French sateens, with their close, firm twills and smooth, glossy surfaces. They look more than ever like satin foulards, and their delicately tinted patterns are really works of art. They bid fair to be favorites for morning wear, and for evening wear will be much used for backgrounds to lace and other transparent tissues.

The zephyrs, gingham, and chambrays brought out this season are much beyond the average. The tufted striped gingham shown are especially noticeable, as they have the designs woven so closely resembling the silk and wool stripes of last summer, that it is difficult to realize that they are only cottons, while in beauty of coloring and novelty of combination they far exceed the fabrics on which they are modelled. The solid colored chambrays and gingham come in all the new shades of pink, heliotrope, and corn-color, and will be used in combination with etamines, grenadines and other fabrics of that class, while the embroidered patterns to match come in various widths of flouncing. It seems abundantly evident that cottons and washing fabrics will be much worn during the coming season, and every effort has been directed to render them more durable in coloring. Unfortunately, up to the present more than half lose their beauty after washing, but with care this is not so important, and many, even of the most delicate tints, will endure for months without any recourse to the laundress.

In light-weight woollens the new white wool, camel's hair, albatross and imperial serge will be much used, trimmed with heavy watered ribbon in rows upon the overdress. A new sample dress has the wool fabric kilted on one side of the skirt, the kilts trimmed with the moire ribbon. On the other side is a finely plaited panel banded across with the ribbons run through a slide and tied in bows with loose ends. On the corsage the ribbons are tied to imitate a Pompadour waist, crossing each other at right angles. This style is applic-

able to all white wool goods of which numberless new styles are shown, crossed with fine lines of golden brown, blue pistachio, black, cardinal, heliotrope, terracotta or the new copper color. These goods make up beautifully with velvet or silk, and seem to command a large share of attention from the better class trade.

It really seems as if, in spite of all the recent modifications, the reign of the tailor-made gown was drawing to a close. Ladies complain of their weight and that they are far too heavy for summer wear, and there seem to be indications that fashion is turning once more toward silks. It seems certain that, this year, silks will be more worn and that the wheel of fashion is turning slowly but surely in favor of the lighter textures. Even the beautiful French serge backgrounds, with velvet effects, in combination with plain French serges to match, do not seem to draw attention from the silk counters.

Of course the Queen's Jubilee has been turned to account, and Jubilee serges are among the novelties shown, both in silk and wool, by the leading English houses. The wool serge is beautifully soft in texture and drapes like a fine cashmere, while the silk serge is of pure silk, does not crease, and (if its makers are to be believed) will neither split nor turn shiny with wear. These are strong recommendations and will undoubtedly attract the favorable attention of careful buyers. In every fabric a steady improvement is visible and purchasers can complain neither of the variety nor the quality of the goods offered for their approval.

The following is the estimated production of coffee for 1887, in bags of 130 lbs., as compiled by the *New England Grocer* :—

|                        | 1887.        | 1886.        |
|------------------------|--------------|--------------|
|                        | <i>Bags.</i> | <i>Bags.</i> |
| Brazil—all kinds.....  | 4,750,000    | 5,653,000    |
| Venezuela, etc.....    | 750,000      | 770,000      |
| Central America.....   | 700,000      | 740,000      |
| West India and Mexico. | 700,000      | 945,000      |
| Java—all kinds.....    | 1,000,000    | 1,300,000    |
| Ceylon.....            | 100,000      | 118,000      |
| India, etc.....        | 325,000      | 430,000      |
| Africa and Mocha.....  | 130,000      | 150,000      |

Total..... 8,455,000 10,106,000

When it is remembered that the consumption during both these years was two million bags more than the production, and that the crop of 1887 will be two million bags less than the reduced figures of 1886, it is seen that the statistical position of coffee is extremely favorable to higher prices. A comparison of the price of green coffee, in gargo quantities, in New York on the 20th of this month with that paid at the similar date of last year, shows an advance of 7½c per pound in Rio, 5½c in medium Java, 6c in low grade Java, 5c in high grade Java and 7c in Maracaibo, the prices being, according to the same authority, as follows :—

|                        |       |      |
|------------------------|-------|------|
|                        | 1887. | 1886 |
| Fair Rio.....          | 16½   | 9    |
| Medium Java.....       | 21½   | 15½  |
| Low-grade Java.....    | 19½   | 12½  |
| High " ".....          | 25    | 20   |
| Maracibo (medium)..... | 17½   | 10½  |

The advance in roasted cost is about one cent in addition to the difference in the green.

Mr. Wm. ROBERTS, for the last ten years manager of the Bank of Commerce at Brantford, appears to have won golden opinions from the leading representative business men of that city. On the occasion of his departure to take charge of the Hamilton branch, to which he had been appointed some weeks ago, a number of principal citizens, including Mayor Henry, the Messrs. Watt, J. S. Hamilton, Clayton Slater, Jeffrey Hale, his successor, I. Cockshutt, Mr. Wisner, and other prominent customers of the bank, met in the Kerby House parlors, on the 30th ultimo, and presented Mr. Roberts with an appropriate address, read by Mr. Welding, and with a valuable gold watch, chain and locket, and a purse containing about \$240. The inner case of the watch bears the inscription:

"Presented to Wm. Roberts, Esq., by his Brantford friends on his promotion to the management of the Canadian Bank of Commerce at Hamilton, April 30th, 1887."

The address was prepared in a large book or album form, beautifully illuminated, with morocco back, and gold lettered with suitable inscription on the cover. Mr. Roberts is an example of the banker who can combine business ability with unflinching courtesy to his clients, great and small. There appears to be an impression among some branch managers that their importance will suffer unless they occasionally snub with more or less delicacy or rudeness, according to their nature, some of the poorer customers of the bank.

A VERY largely attended and influential meeting of the managers of the leading banks and prominent lumber merchants was held at the St. Lawrence Hall this week to appreciate any increase in the ground rents of timber limits in the Province of Quebec. It was moved by W. J. Buchanan, Esq., of the Bank of Montreal, and seconded by George Hagne, Esq., of the Merchants' Bank,

That the banking interests of the Province of Quebec, being largely interested directly and indirectly in the lumber industry, in common with all the other commercial interests in the Province, and being fully conversant with the fact that the profits derived from the lumber trade are small in comparison with the risks involved and the capital employed, believe that any considerable increase in charges upon the trade would so impair the security in timber licenses as to deter the banks from making the advances from time to time necessary for the efficient carrying on of the trade, and that any serious curtailment of such advances would reduce the output of lumber and thereby diminish the provincial revenue.

As this might further result in impairing the credit of the province they venture to express the hope that the Government of Que-

bec will be induced to reconsider their recent action in increasing to so serious an extent the charges upon timber limits.

GRAND TRUNK RAILWAY.—The following comparisons should be substituted for the table printed last week, into which a few slight errors had crept:—

|        | Gross Receipts. | Working Expenses. | Net Receipts. | Per Cent. |
|--------|-----------------|-------------------|---------------|-----------|
| 1886.. | £3,470,694      | £2,425,541        | £1,045,153    | 69.88     |
| 1885.. | 3,053,620       | 2,329,050         | 724,570       | 76.27     |
| 1884.. | 3,434,095       | 2,509,813         | 924,282       | 73.08     |
| 1883.. | 3,888,436       | 2,718,714         | 1,169,722     | 69.92     |

|        | No. Passengers. | Tons of Freight. | Rate per Passenger. | Rate per ton Freight |
|--------|-----------------|------------------|---------------------|----------------------|
| 1886.. | 5,333,250       | 6,609,969        | 3s 11½d             | s. d. 6 10½          |
| 1885.. | 4,790,468       | 6,157,151        | 4s 0½d              | 6 3½                 |
| 1884.. | 5,012,648       | 6,132,997        | 4s 6¾d              | 7 0                  |
| 1883.. | 5,145,361       | 6,116,364        | 5s 1¾d              | 7 10½                |

The Customs authorities are now investigating a case of alleged wrongful classification of dyestuffs in which one of our cotton mills is interested. It appears that the Valleyfield Cotton Mill has been importing a dyestuff called "cutchine," which gives the same dark brown tint that catch does, but is more convenient to handle. This the mill have been entering as "cutch," from which the name is derived, and which is supposed to form its basis, and thus obtaining its duty free, catch being on the free list. A short time ago a man employed for six or eight months as a chemist in the mill was discharged for some irregularity, of what nature does not appear, and in revenge is said to have given information to the authorities. Should their decision be adverse, the mill will be called upon to pay duty at the rate of 20 per cent., but it is not generally believed that any fine will be exacted. Mr. R. R. Stevenson, who was better known a few years ago than he is to-day, is surely "too much of an N. P. man" to be guilty of any such attempts. The total amount at issue is between \$1,200 and \$1,400.

The assessment of the town of Woodstock, Ont., for the current year shows an increase of \$222,335 over that of last year, the figures for 1887 being \$2,082,155, against \$1,859,820 in 1886. At the same time the population within the town limits has increased during the year by 803, the official figures being now 7,521. Since the assessor made his rounds, however, a large number of the employees of the new Patterson works have arrived with their families, bringing the total within the corporation up to at least 8,000. In addition there is a population of about 1,000 in what is

known as "The Gore," which though not in the municipality is practically a part of the town. It will be seen, therefore, that Woodstock will soon be in a position to claim the right of incorporation as a city, and in view of its large and increasing railroad facilities, there is every reason to believe that its growth during the next few years will be rapid.

In concluding an article on the Fishery dispute, *Harper's Weekly* says:—"The people of this country have no disposition to go to war with Great Britain about the fisheries. It would have been very much wiser, therefore, to invite a negotiation upon the subject, with a view to the abrogation of the convention of 1818. The other course was taken, however, and now, if the President should retaliate upon Canada severely, there would be a great increase of hot blood and much greater difficulty in a reasonable settlement. Retaliation would be of no use unless there should be a complete 'backing down' on the other side. But national 'backing down' is always much more difficult when passions have been inflamed. Fortunately the President can be trusted to manage a very difficult situation with signal discretion."

The *Post Magazine* is authority for the statement that the directors of the Alliance Assurance Company of London, have under consideration the question of beginning fire business in the United States, and of life and fire business in Canada. The directors, it is said, wish to limit the operations of the company in the United States to about fifty of the principal cities, and place each agency in direct communication with the head office in London; in other words, to manage the business from the other side, and dispense with an American branch manager and office. This is the company referred to in these columns, in December last, as preparing to enter the Canadian field.

The sales on the Montreal Stock Exchange during the month of April were 36,321 shares, against 37,606 in March, 66,864 in April, 1886, and 31,369 in April, 1885. The total transactions for the three months were 147,345 shares, against 243,793 during the same time in 1886, and 84,687 in 1885. The seven most active stocks on the list this year have been Telegraph, Canadian Pacific, Gas, Richelieu Commerce, Montreal and Merchants, in the order named. Last year the most active stocks were Canadian Pacific, Northwest Land, Gas, Telegraph, Commerce, Montreal, Richelieu, City Passenger, Western Union and Merchants, in the order named.

The Canadian Pacific railway have relays of men working at their new freight sheds at Owen Sound night and day. A new million-bushel elevator is projected by the same company to enable them to handle the Chicago grain trade. The question of building the

elevator, replacing the lost Algoma, and of running a line of steamers between Chicago and this port will be settled at the Canadian Pacific railway board meeting on the 11th prox. The Canadian Pacific railway have from Chicago to the seaboard, via Owen Sound, the shortest of all routes by a little more than eighty miles.

The *Westminster Review* (quarterly), which concluded its sixty-third year with the close of 1886, begins the April number as a monthly. The American edition, issued by the Leonard-Scott Publication Co., of Philadelphia, is uniform in shape with other leading monthly magazines. The articles of chief interest for our readers are "The Protectionist Revival in Great Britain by an American Free Trader," Thos. G. Shearman, and "State Directed Colonization." We shall await further issues before concluding that there is any falling off in the elegance of diction which has always characterized the *Westminster*.

Our sailing steamers have as a whole done very badly this year. The great bulk of them were caught in the ice off Bonnavista, and held fast till the season was too far advanced to do much. The aggregate taken by the steamers will not exceed 120,000 seals, an average of only 5,000 seals each. The only large trips were those of the Terra Nova, 30,000, and the Eagle, 20,000. The east wind drove in the seals on the land, and great numbers have been taken by the residents on shore. Some estimate the number thus taken at 50,000, and others at 100,000. Even allowing for this the catch will be very poor—hardly above 200,000, possibly much less.

POTATOES are now being shipped in very large quantities from Nova Scotia and New Brunswick to Ontario and Manitoba. The only drawback is the want of the cars which is owing to the recent blockades on the Inter-colonial disarranging the supply available. Heavy shipments of potatoes are also being made from Canning and other Bay of Fundy ports to Boston, New York, Scotland and other ports in the United States. Owing to the increasing demands on Nova Scotia potatoes every spring for seed purposes, the Nova Scotia farmers intend planting very heavily this season.

INSURANCE Commissioner Hon. John K. Tarbox, of Massachusetts, has just issued the complete returns, in bound form, for 1886. The Canadian returns will doubtless be ready by September. The prefatory remarks are as thoughtful and suggestive as usual. The sections dealing with the brokerage system, the price of insurance and the mutual plan will be read with interest by every insurance man who, while making the best of the existing state of things, cannot shut his eyes to the evolution affecting this as well as many other lines of business under the influence of modern ideas.

The New York *Bulletin* says, French prunes are moving out rather more freely. "Regular" goods are offered at low prices, as the advancing season is affecting somewhat the quality and appearance. "Double prepared" are, however, holding their color well, and the four sizes are realizing 6 $\frac{3}{4}$ @7c. Tomatoes are certainly improving. In Baltimore, Maryland goods have advanced to \$1, and in this market Jersey and Delaware brands are held firmly at \$1.05, while some holders insist on \$1.07 $\frac{1}{2}$ . The stock is small and the indications are favorable for a firm market for some time.

The Windsor Oil and Natural Gas Company, which has for some time past been boring for oil and gas at Belle River is asking to have its franchise extended to ten years, and a by-law to that effect has been drawn up and will be considered at a special meeting of the Council. The company claims that the project will give Windsor a great boom, as the town can be illuminated for about one-fifth of the present cost. To encourage manufacturers to locate in Windsor the company will offer gas for fuel for one year free of charge.

Is their laudable anxiety to furnish news to their subscribers, the zeal of one or two of our contemporaries is apt to outstrip their discretion. One of them, a few days ago, published that Mr. W. B. Craig, of St. Lawrence Main street, was being sued for \$2,000. Mr. Craig requests us to say that he has never been sued in his life, beyond a trifle of three or four dollars—and that was for taking down a partition. Fortunately Mr. Craig's credit is above being affected by such statements.

A BUSINESS man's word should be "as good as his bond;" but when the bond is worthless what can be said? This much—that he is not fit for his calling—that he can never enjoy even temporary prosperity—that he is not of the "fittest" who "will survive," that he must make way sooner or later for a truer man of business.

The business man who tries to hide his weakness by disputing his accounts is only making matters worse: he had better throw himself upon the generosity of his creditors before his assets are reduced below a percentage that offers any hope for recovery.

When a man with a salary of \$2,000 a year lives in a house big enough to call for the expenditure of \$3,000 to \$4,000, and keeps a liveried coachman to drive him to and from his place of business, it is apt to set shareholders a-thinking of the future.

The city retail grocer sells his goods at prices that would astonish his brother in the country; but then the city customer must have his goods delivered in his kitchen or pantry, while the country dealer will not take them outside of his own shop-door.

ON another page will be found an interesting table on the business of fire insurance in Canada for 1886, taken from the fire and life abstract just received from the department at Ottawa.

The auctionman who sold a copy of the "statute" of the Venus of Milo has sent to his correspondent for the missing arm, as he had promised the purchaser to try and get it for him.

The [traffic returns of the Grand Trunk Railway company for the week ending 30th April, 1887, show an increase of \$3,511 over the corresponding week in 1886.

The report of the commissioner of works and mines gives the following summary of the mineral production of Nova Scotia during the year 1886.

|                    | 1885.             | 1886.     |
|--------------------|-------------------|-----------|
| Gold.....Ounces.   | 22,203            | 23,362    |
| Iron ore.....Tons. | 48,129            | 44,388    |
| Manganese ore. "   | 353 $\frac{1}{2}$ | 427       |
| Barytes..... "     | 300               | 230       |
| Antimony..... "    | 758               | 645       |
| Coal raised.... "  | 1,352,205         | 1,502,611 |
| Gypsum..... "      | 87,044            | 127,753   |
| Building stone. "  | 3,827             | 8,000     |
| Coke made.... "    | 30,185            | 31,504    |
| Limestone.... "    | 16,428            | 20,265    |

The total sales of coal for the year 1886 amounted to 1,373,666 tons, made up of 789,000 tons of round, 305,322 tons of run of mine, and 279,338 tons of slack coal, as compared with 1,254,510 tons sold during the year 1885. The home sales were 460,237 tons compared with 444,652 tons in 1885. The province of Quebec took 538,762 tons, against 493,918 tons in 1885. The sales to New Brunswick were 175,918 tons compared with 148,634 tons in 1885. Newfoundland took 71,476 tons, against 74,322 tons in 1885. The sales to Prince Edward Island were 49,168 tons, against 52,770 tons during the preceding year. The West Indian sales were 16,721 tons compared with 5,372 tons in 1885. The sales to the United States comprise 22,127 tons of round, 35,479 tons of slack, and 3,040 tons of run of mine coal, compared with 10,497 of round and 23,986 of slack during the previous year.

## Financial.

THURSDAY Ev'g, May 5, 1887.

The street rate in London remains unchanged at 1 per cent with the bank rate at 2 per cent. Sterling exchange, sixty days, is quoted at 93-16@95-16 between banks and 9 $\frac{3}{4}$ @ $\frac{1}{2}$  over the counter. Demand 97-16@99-16 and 9 $\frac{3}{4}$ @ $\frac{1}{2}$ . Cables 10 $\frac{1}{2}$ . Posted in New York 4.87 and 4.89; actual 4.86 and 4.87 $\frac{1}{2}$ @ $\frac{3}{4}$ . Cables 4.88. New York Funds 1-10 discount to par between banks and  $\frac{1}{2}$ @ $\frac{1}{2}$  over the counter. The local market displays very little change in prices during the week and closes slightly easier. Telegraph and Ontario are the only stocks showing any marked advance but on the other hand those stocks which close lower are only very slightly depressed, with the exception of Jacques Cartier which loses 4 $\frac{1}{2}$  points.

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# CARSLEY & CO.

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## DRY GOODS

IMPORTERS.

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## DRESS \* GOODS

DEPARTMENT

Is Complete in the Latest Novelties  
in Dress Goods.

Hindoo Cashmere,  
Lace Panama Cloth,  
Taffeta & Twilled Beige,  
In all Shades.

## BLACK INDIAN SHAWLS

Square and Long.

Black and Colored Satins.

Gents' Hosiery,

In Merino, Cashmere and Cotton, Fancy  
and Striped.

Boys' Jersey Suits,

In the following Colors: Garnet and Navy.

## KID GLOVES!

KID GLOVES!!!

The JOLETTE and LE BRABANT  
KID GLOVES.

# CARSLEY & CO.,

93 St. Peter Street,

MONTREAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND.

| Banks.                | No. Shares. | Highest price. | Lowest price. | Average same week 1886. |
|-----------------------|-------------|----------------|---------------|-------------------------|
| Commerco .....        | 1110        | 122            | 121           | 121½                    |
| East. Townships..     | 12          | 125            | 125           | 114½                    |
| Hochelaga.....        | 21          | 100½           | 100           | 79½                     |
| Jacques Cartier...    | 265         | 87½            | 83½           | 70                      |
| Merchants .....       | 231         | 133½           | 133           | 124                     |
| Montreal .....        | 363         | 244½           | 243           | 214½                    |
| do. ex-div ..         | 172         | 238½           | 237½          | ....                    |
| Ontario .....         | 257         | 125            | 118           | 115                     |
| Peoples .....         | 69          | 106            | 106           | 95                      |
| Toronto .....         | 105         | 210½           | 210           | 201½                    |
| <i>Miscellaneous.</i> |             |                |               |                         |
| Can. Pacific .....    | 850         | 65½            | 64½           | 64½                     |
| City Passenger...     | 25          | 240            | 240           | 130½                    |
| Gas .....             | 455         | 218            | 216           | 192½                    |
| Merchts. Mfg. Co..    | 21          | 90             | 90            | 65                      |
| Richelieu .....       | 1522        | 70             | 68            | 72½                     |
| Stormont Cotton..     | 10          | 80             | 80            | ....                    |
| Telegraph .....       | 5205        | 103            | 96½           | 118½                    |

### MONTREAL WHOLESALE MARKETS.

THURSDAY Evg., May 5, 1887.

A fair week's business has been done in some lines and only a moderate trade in others. The pioneer vessel or the spring fleet arrived from sea on Tuesday and was speedily followed by several others. Inland navigation has also been resumed this week and the movement of merchandisc will be brisk for a time. The budget speech to be delivered at Ottawa shortly is awaited with considerable interest in view of possible changes in the tariff.

**CANNED GOODS.**—Round lots of mackerel have been placed at \$4.25@5.430 on spot and lobsters at about \$5. Jobbing prices in this market are as follows:—salmon, per dozen, \$1.65; mackerel, per dozen, \$1.10, and lobsters, \$1.37½. Aylmer or Erie corn, \$1.35; 3lb tomatoes, \$1.55 @ \$1.60; 2lb. Mar. peas, \$1.65; Lima beans, \$1.80; string beans, \$1.30; 1 lb. cove oysters, full weights, \$1.30, 2lb. \$2.20; French fardines ¼ boxes, \$8.50@9.50; 2lb. corned beef, \$2.50 14lb. \$18.50; 1lb. lunch tongue, \$2.60; 3lb. peaches, yellow heavy syrup, \$3.25 @ \$3.75; 2lb. \$2.25; 2lb. strawberries, \$1.90@2; 2lb. Bart. pears, \$1.90; 2lb. pine apples, \$2.25; 2lb. greengages, \$2. Lobsters to arrive have been sold at relatively higher prices, a large lot, subject to pack, being reported at \$5.30.

**COAL AND WOOD.**—The first cargo of lower ports coal will likely realize high figures. There is no further change in American anthracite as prices at the mines are unsettled, the miners demanding an advance of 60c per ton in wages. A settlement or a strike is looked for about the 11th inst. Stove and chestnut, \$6.25 @ \$6.50; egg, \$5.75 @ \$6.00; house grate, \$5.75@56.00; smiths, \$6.00; Scotch steam, \$7.00; Picton, \$6.25. Cord-wood steady. Maple, cord, 3 feet 2 in., delivered, \$6 50; birch, \$6.00; beech, \$5.50; tamarac held at \$5 @ 5.50. Coke, \$3.75 per chaldron; 50c higher for crushed. Some four-foot wood is being sold at \$7@7.50 for maple.

**DRY GOODS.**—Money receipts have shown an improvement and some houses tell us they have been better than any week since the early part of April. Travelers write that the feeling throughout the country is improving

along with the weather. Stocks show a "break" and orders are more readily obtainable. The disposition of traders is not to buy largely owing to the facilities with which they can get supplied, so that the old time big parcels are a thing altogether of the past. The city retail trade always receives more or less of a shock the first week in May in consequence of the extraordinary number of "flittings" which take place at this season and business in that direction has been irregular. Stocks in wholesale warehouses here are a splendid assortment and the general feeling of the trade is hopeful.

**DAIRY PRODUCE AND PROVISIONS.**—Butter is coming in more freely, and prices are slightly lower. Western basket butter is selling at 15c @ 16c. No large supply of grass butter is expected before a week or ten days. The cheese factories in the west are mostly in operation to a greater or less extent, the flow of milk not being very large as yet. Eggs are not over plentiful. Selling at 13½c for fresh in cases. Our quotations elsewhere is for new cheese; old cheese is quoted at 12c @ 14c. New butter scarce but quoted at 18c @ 22c. The cheese cable declined 6d to 63s. In this market there has been no movement of importance so far, but west of Toronto the new make has been sold at 11c @ 11½c for export. **Provisions.**—There was more demand for pork, and sales amounting to 150 brls. of Canada short cut were reported at about \$18. Lard was quiet and steady, with stocks of domestic light. Liverpool provisions were unchanged. Pork, 67s 6d; hrd, 35s 6d; bacon, 39s @ 39s 6d, and tallow 22s 3d. Provisions in Chicago were lower and quiet. Pork declined 25c to \$23.25 May, \$23.25 June. Lard was weaker and declined 10c @ 12½c, closing at \$6.80 May, \$6.87½ June, \$6.97½ July. Meats were weak and fell back 10c.

**FLOUR AND GRAIN.**—The opening of navigation has given a decided impetus to the flour trade. Sales on Tuesday amounted to about 4,000 brls. and they were also large yesterday and to-day. The market has a stronger tone and values were higher by 5c on superior and firmer on other grades. Considerable business was done on lower ports account as the first steamer is now loading. Grades below superior extra are in light supply and it is expected that the stock will show a considerable decrease this week. Sales of patents were made at \$4.15@4.65 as to quality, while superior advanced to \$4, which figure would not now be shaded. Extra was firmer at \$3.80 and spring extra at \$3.50. Superfine was firm at \$3.15, while fine sold above late quotations at \$2.90. Middlings also sold higher at \$2.60, with pollards at \$2.25, but the latter grades are worth more. Recent sales reported were 125 brls. patent at \$4.65, 125 do. at \$4.50, 250 do. at \$4.25, 125 at \$4.15, 209 do. at \$4.10, 125 superior at \$4, 200 do. at \$4, 250 extra at \$3.85, 250 at \$3.80, 125 do. at \$3.80, 250 spring extra at \$3.50, 125 superfine at \$3.15 125 fine at \$2.90, 125 middlings at \$2.65 and 150 pollard at \$2.25. **Grain.**—Prices of Canadian wheat are higher and the market is firm and fairly active. In wheat there have been transactions at 92c@92½c for red, and 93c for white to arrive, while peas have been dealt in at 66½c@67c, and oats at 27c. In ocean freights the lowest rate reported so far is 1s 9d, but it was rumored that 1s 6d had been accepted. Engagements in Chicago in one day recently were 110,000 wheat and 210,000 corn. Lake freights were firmer at 3½c per bushel on corn to Buffalo. The Chicago market for wheat, corn and oats



has been firm and prices ruled fractionally higher. The European advices were better and the late cables indicated strong markets. Cargoes of wheat and corn off coast and on passage or for shipment were the turn dearer. California wheat promptly to be shipped was at 30s, and do. nearly due at 33s 3d. Mixed maize for prompt shipment and off coast was at 19s 6d. There was a fair enquiry for wheat in Liverpool. Standard California was at 7s 8d @ 7s 11d, fair average red winter at 7s 2d, white Michigan at 7s 3d, and red American spring at 7s. Corn had an upward tendency.

**GREEN FRUITS, &c.**—Business has brightened up in this line, and numerous changes will be found in quotations, generally downwards. The S.S. Barcelona brings a large quantity of lemons, 25,000 pkgs., also 2,200 boxes of oranges. The bulk will be sold at auction early next week. Owing to the accident to the ship a portion may be "wet." Three more steamers with fruit are following. New maple syrup 65c @ 70c, per gallon in tins, old wine measure; in bulk, imperial measure, 80c @ 85c; new sugar 8½c @ 9c. We quote apples, ex-store, \$3 @ \$1.50. Oranges: Valencia, \$7 @ \$7.50; Lemons, \$3.00 @ \$3.50 box. Coconuts, \$5.75 @ \$6.00 per bag. Onions, native, \$3.50 per barrel. Spanish in crates, \$1.25. Pigs in boxes, 7½c @ 10c. Bananas, \$1.50 bunch; yellow, \$2 @ \$2.50; receipts heavy. Tomatoes, \$1.50 @ \$1.75 box. Strawberries, 50c quart. Pineapples, 15c each. Choice comb honey 13c @ 14c. Dates, 5½c @ 6c. Evaporated apples, 14c @ 15c; dried, 6c @ 6½c.

**GROCERIES.**—The sugar combination referred to in an editorial paragraph last week is now in force, adding another to the many combinations attempted during recent years in the grocery trade. Many who do not agree with the principle of an artificial regulation of prices, particularly in articles of consumption, seem to have subscribed on the plea that competition had reduced prices to such an extent that sugar could not be handled with any profit. A few have refused to join, preferring to lose a portion of trade than be bound by the vexatious rules and regulations of a ring or combination of the kind. A glance at our prices current will show consumers that they must pay dearer for their sugar. The direct steamer Barcelona, referred to in report of green fruits, brings currants, etc., which will probably fetch fair prices. Currants are worth say 6c @ 6½c in a jobbing way. Fruit trade quiet at the moment with prices nominal. Other steamers will soon arrive from Mediterranean ports with fruits, liquors, etc. The sale is reported of 1,800 kegs of syrup to go west. We also learn of the sale of 1,000 boxes of Valencia raisins in one lot. Late English advices review as follows: Sugar firm but unchanged. **COFFEE.**—Notwithstanding that supply has been good, prices have further advanced; 2,000 bags Rio, part regular firsts, sold at 7½s @ 7s, ex quay. **TEA** unchanged, with the exception of a slight rise in Congous for price. We may quote Shantams, common to good, 43d to 53d; common Andras and Sarymes, 53d to 53½d, and coarser fruit kinds up to 63d, about 1d dearer. Since Easter demand is a little more active, but holders will probably meet the market fairly as the season draws nearer to a close. **SPICES.** Most articles firm. African Ginger held for 1s 6d per cwt. more money. Pimento rather in buyer's favor. Arrowroot 2d to 2½d per lb. **FURS.**—Saltana Raisins and Currants are strong at our quotations. Nothing passing of importance in Valencia or Elme raisins. **FURS.**—What few are left are attracting more

attention. Barcelona Nuts, 21s 6d f.o.b. and soft shell almonds, 40s per bag f.o.b. Tarragona. Rice is dull, better value offering at 8s 9d per cwt.; new crop, 9s 1½d per cwt. Canary seed easier. Efforts, it is said, are being made to extend combination prices on pickles, particularly in Western Canada.

**HIDES AND TALLOW.**—The hide market has been quiet but steady since our last, sales being only in small lots. Tallow dull and nominal.

**IRON AND HARDWARE.**—The iron trade is at a standstill awaiting the budget which is expected to be brought down within the next few days. The opposition to the proposed increased duties on pig iron and the imposition of a duty on scrap has gained some force during the past week and new developments of importance have shown up in opposition to the proposed changes. It is worthy of mention that the shipping interests of Canada, have placed strong views before the cabinet against the proposed changes showing that if the importations of Scotch pig-iron from Glasgow and scrap iron London is interfered with it will have a most important bearing on outward bound freights, reacting against the grain trade and farming interests of the country, at the same time depriving the S.S. companies of the only dead weights now obtainable in any quantities from the ports in question. An official deputation representing the Stove Manufacturers' Association of Canada visited Ottawa yesterday and laid before Sir Charles Tupper the views of the Association which are strongly against the proposed changes. It is believed in view of the determined opposition of all the interests involved that the government will eschew radical changes, at least for the present. Prices in this market remain unchanged but no transactions of moment are reported. Warrants in Glasgow are cabled at 41s 5d. No. 3 foundry in Middlesboro is at 34s, and hematite in Workington at 44s. London, April 30.—Tin, spot, £102 15s 6d; three months' futures, £103 7s 6d. Market firm. G. O. B. Chili bars, £39 5s; soft Spanish lead, £12 5s; best selected copper, £14 15s; soft English lead, £12 15s; Silesian spelter, £14 5s; Star antimony, £29 10s, tin plates, 12s 6d.

**LEATHER AND SHOES.**—During the past few days business has picked up considerably but there is no change either in prices or the situation. There is a good demand for light slaughter which is not plentiful, and a steady enquiry for heavy buff which is also in short supply. The various factories have been fairly busy since the river subsided. Some fair shipments to England are likely to be made by the first steamers.

**LUMBER.**—A fair business is being done from yard, but in a month hence deliveries are expected to be much larger. It is stated that architects have had a considerable business in hand and contracts to a large amount will be given out this month. A large quantity of lumber is leaving Ottawa for city dealers and also for United States markets. Prices, generally, are likely to rule about the same as last year. There was some probability that river freights would be lower but most of the owners are now demanding full rates.

**RAW FURS.**—Business has been dull and receipts only moderate. Supplies will soon be reaching here by boat. Following are the Montreal quotations for prime skins:—Beaver, per lb., \$1 @ \$1.50; bear, per skin, \$8 @ \$12;

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And other scarce Millinery Goods have just arrived.

**INSPECTION INVITED.**

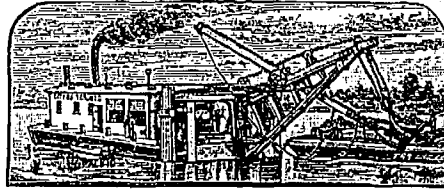
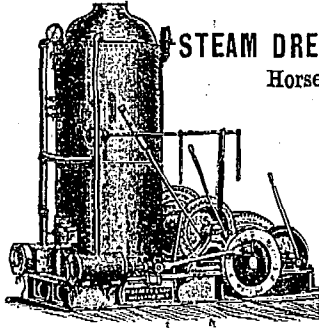
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Or, **McBEAN BROS.,** MONTREAL.  
P. O. Box 1275,  
WINNIPEG, Man.

bear cub, \$3.00@5.00; fisher, \$3.00@5.00; fox, red, \$1.00@1.25; fox, cross, \$1.00@1.25; lynx, \$2.50; marten, \$1.00@1.12; mink, 50c@75c; otter, \$1.00@1.12; racoon, 25c, 50c and 75c; skunk, 25c@50c and 75c per skin; muskrat, winter, 1.3c; kits, 3c

**SEEDS.**—Trade quiet at the following prices for jobbing lots in this market: Alsike, 11c @12c; red clover, 9c@10c; mammoth, 9c@10c; timothy, Canadian, \$2.75; Western \$2.40@2.50.

**Wool.**—Now that navigation is open arrivals of foreign wool in greater volume may soon be looked for. Local market dull at previous prices for domestics. There is a scarcity of Australian but some Natal has been placed at about 18c and Cape in the vicinity of 17c.

### TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, May 5, 1887.

There is but little change to note in the commercial situation. Prospects are fair; and the movement of merchandise increasing owing to opening of navigation and the finer

## BELLS!

HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**  
Cote St. Paul, P.Q., near Montreal  
SUCCESSOR TO O. L. CLARK.

weather. Orders continue restricted to small lots, and trade generally is on a good basis. There is increased activity in wheat, and the shipments of cattle to Britain are beginning. The money market is quiet and rates easy. Prime commercial paper is discounted at 6@6½ per cent and the general run at 7. Call loans on stocks rule at 5@5½ per cent, and time loans at 6 per cent. Sterling exchange firm; 60-day bills between banks 109¼@109½, and demand bills 109½@109¾. The stock market has been quiet, and as a rule firm, with advances in some cases. Following are the closing bids as compared with last Thursday:

| Banks.      | Bid<br>May<br>5. | Bid<br>Apr<br>28. | Loan Cos.        | Bid<br>May<br>5. | Pr:<br>Apr.<br>28. |
|-------------|------------------|-------------------|------------------|------------------|--------------------|
| Montreal..  | 243½             | 243½              | Can Per.....     | 210              | 210                |
| Toronto...  | 209              | 210               | Freehold.....    | 167              | 168                |
| Ontario...  | 123½             | 122               | Western Can...   | 190              | 190                |
| Merchants   | 133              | 132               | Bldg. & Loan...  | 112              | 112                |
| Commerce    | 121½             | 120½              | Farmers Loan...  | 117              | 120                |
| Dominion.   | 213              | 213               | London & Can'd   | 155½             | 156                |
| Hamilton.   | 140              | 138               | Landed Credit..  | 130              | 130                |
| Standard.   | 127½             | 127½              | National Inv't.. | 106              | 109½               |
| Federal...  | 108              | 108               | Ontario Loan...  | 121              | 121                |
| Imperial... | 139½             | 138               | Hamilton Prov.   | 121              | 121                |
| Molsons...  | .....            | .....             | Imperial Sav...  | 117              | 117                |

ESTABLISHED 1857.

## JAMES DUGGAN & SONS, Auctioneers & Commission Merchants

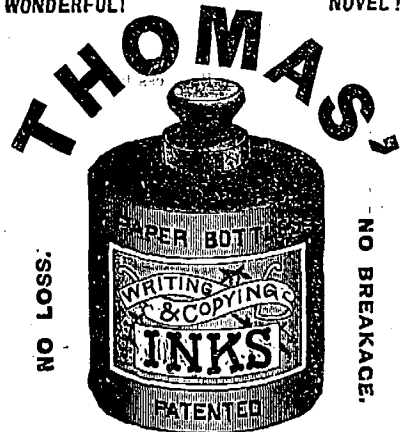
CITY MARKET BUILDING.

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce, Bankrupt Stocks, &c.

Consignments Solicited.

WONDERFUL! NOVEL!



### PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1885.

### THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.  
**L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.**

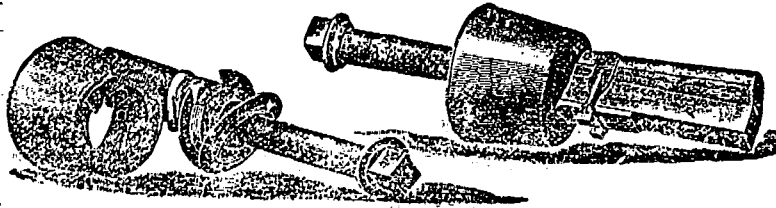
**BUTTER.**—The offerings of new butter are large, and prices have suffered in consequence. It is difficult to sell old tub, and prices range from 9c@15c, according to quality. New rolls job at 14c@15c for the best. Eggs also have offered freely this week and prices are easy; case lots are quoted at 11½c@12c a dozen. Cheese dull and unchanged, at 13c@13½c for old and 12c@12½c for new in jobbing lots.

**Drugs.**—Trade has been less active this week, with but little change in prices. Opium, \$4.25@4.50. Camphor, 33c@35c. Oil of lemon, \$2.75@2.90. Oil of wormwood, \$7.50. Potass. iodide, \$4.25@4.50. Tartaric acid, 60c@65c. Turpentine, 62c@65c. Howard's quinine, 75c@80c; German do., 70c@75c. Linseed oil, 60c for raw and 63c for boiled.

**FLOUR AND GRAIN.**—There is very little doing in flour, but quotations are maintained owing to higher prices of wheat. Superiors are \$3.55, and extras \$3.45. Spring extras held at \$3.25. Patents have sold at \$3.75@3.90. Wheat fairly active, with a good demand for white grades No. 2 fall sold at 87½c @88c, closing at 88c@88½c; No. 2 red winter sold at 87c on Tuesday. Yesterday No. 1 spring offered at 90c with 87½c bid, and No. 2 spring at 87c with 86c bid. The stock in store decreased about 20,000 bush. during the week, and is now 174,165 bush. against 416,426 bush. at the corresponding period of last year. Barley continues firm; No. 1 is quoted at 57c in car lots, No. 2 52c; No. 3 extra at 44c@45c, and No. 3 at 40½c@41c. Oats firmer, with offerings more restricted; car lots are quoted at 31½@32½c on track, according to quality. Peas firm, with sales of No. 2 at 50c.

—Important to Carriage Dealers and Users.—

THE  
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
  - 2nd. You can run your carriage 200 miles with one oiling.
  - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continuous wearing is avoided.
  - 4th. Grease and dirt are not continually oozing from the axle bearing.
  - 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
  - 6th. The first and only Sand-box ever invented to go on over a solid collar.
- Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, QUEB.

Rye is nominal in price, and Corn quoted at 50c. Oatmeal dull and nominal at \$3.55 @ \$3.65 for car lots. Bran is scarce and firm at about \$15 on track; at outside points it is quoted at equal to about \$14 for shipment.

GROCERIES.—A fairly satisfactory trade is reported in groceries. Sugars continue firm at 6½c @ 6¾c for granulated and 7¼c @ 7¾c for Paris lump. Coffees also firm, with Rioa quoted at 18½c @ 20c. Teas in fair demand, and tobaccos steady at 54c for Myrtle Navy, 43c @ 50c for solace, 50c for Brier 6's, and 59c for Consols 4's.

HARDWARE.—Business fair, without special feature. Prices as a rule steady.

LEATHER.—Trade fair and prices steady. Spanish Sole, No. 1, 26c @ 28c; heavy slaughter 27c @ 29c; do No. 1, light 25c @ 28c; heavy harness, 30c @ 33c; No. 1, heavy upper, 35c @ 40c; pebble grain, 13c @ 15c.

HIDES AND SKINS.—Hides in fair receipt and prices steady; dealers pay 7c for No. 1 green and 6c for No. 2. Cured sell at 7¼c @ 7¾c. Sheepskins firm at \$1.30 @ \$1.40 for the best, and at \$1 @ 1.20 for country lots. Lambskins, 20c @ 25c. Calfskins, green, 9c. and cured 11c @ 12c.

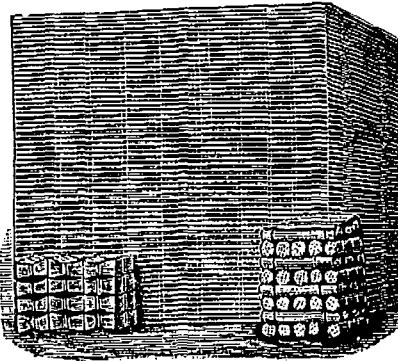
LIVE STOCK.—The offerings of cattle during the week have been fair, and prices steady. Some shipments are being made to Montreal for the steamers which leave there in a few days. The British markets still continue unsatisfactory. Sales of fair to choice steers have been made at 4½c @ 4¾c per lb. and of bulls at 2¾c @ 3¼c. Butchers' cattle from 2¾c @ 4c, according to quality. Sheep and yearling lambs sell at \$5 to \$6.50 apiece; spring lambs at \$2.50 @ \$4.50 and hogs at 5c @ 5½ per lb.

PROVISIONS.—The volume of business is light and prices unchanged. Dealings are confined chiefly to small lots. Long clear bacon sells in small lots at 8½c, and U. C. at 8c @ 8½c. Lard steady at 9½c @ 9¾c for tubs, and at 10c @ 10½c for 20 lbs. pails. Hams are quoted at 12c for small lots of smoked and at 11c for sweet, pickled. Dried apples firm at 6c, and beans at \$1.15 @ \$1.25. Dressed hogs sell at \$7.50 @ \$7.75 for small lots to butchers.

Wool.—There is still a scarcity of fleece,

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

DRESSED LUMBER

AND MOULDING

A SPECIALTY.

Orders delivered to any point by rail or water.

Correspondence solicited.

THOMPSON & CO.,  
SHERBROOKE, QUE.,

Manufacturers of

Bobbins and Spools

OF EVERY DESCRIPTION

For Woollen, Cotton and Rope Mills.

Extra facilities for supplying new mills and filling large orders.

Correspondence Solicited. Orders promptly filled.

The Overland Series

—OF—

STEEL PENS.

Adapted to every description of writing.

10 DIFFERENT KINDS.

Send for sample card and price list.

MORTON, PHILLIPS & BULMER,

Stationers, Blank Book Makers and Printers,

1755 & 1757 Notre Dame St., Montreal.



MACFARLANE & PATTERSON,

MANUFACTURERS OF

Suspenders, Ladies' Belts, &c.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

Manufacturers of the Celebrated HEART BRACE

427 ST. JAMES ST., MONTREAL.

FIRE INSURANCE DONE IN CANADA, IN 1886.

|                                   | Gross Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of Premiums charged per cent. of Risks taken. | The same for 1885. | Net Cash paid during the year for Losses. | Net Cash received during the year for Premiums. | Rate of Losses paid per cent. of premiums received. | The same for 1885. |
|-----------------------------------|--|---------------------------|--|--------------------|---|---|---|--------------------|
|                                   | \$   | \$                        |  |                    | \$  | \$  |   |                    |
| <b>CANADIAN COMPANIES.</b>        |  |                           |  |                    |   |   |   |                    |
| British America .....             | 21,731,957                                   | 298,205                   | 1.37   | 1.38               | 135,950                                   | 207,629   | 65.48   | 53.32              |
| Citizens .....                    | 19,671,013                                   | 238,709                   | 1.21   | 1.23               | 134,781                                   | 203,268   | 66.31   | 61.73              |
| London Mutual Fire .....          | 15,509,136                                   | 194,431                   | 1.25   | 1.26               | 83,830                                    | 111,148   | 75.42   | 63.19              |
| Quebec .....                      | 6,775,380                                    | 91,463                    | 1.35   | 1.34               | 46,033                                    | 85,390  | 53.91   | 51.10              |
| Royal Canadian .....              | 17,614,888                                   | 212,774                   | 1.21   | 1.22               | 152,313                                   | 169,178   | 90.03   | 62.63              |
| Western .....                     | 33,242,032                                   | 432,895                   | 1.30   | 1.28               | 186,455                                   | 331,096   | 56.31   | 41.97              |
| Totals.....                       | 114,543,806                                  | 1,468,480                 | 1.28   | 1.28               | 739,364                                   | 1,107,711                                       | 66.75   | 53.90              |
| <b>BRITISH COMPANIES:</b>         |  |                           |  |                    |   |   |   |                    |
| Caledonian .....                  | 8,696,511                                    | 102,642                   | 1.18   | 1.22               | 72,624                                    | 92,531  | 78.49   | 54.42              |
| City of London .....              | 13,195,252                                   | 195,799                   | 1.48   | 1.48               | 127,549                                   | 170,317   | 74.89   | 50.85              |
| Commercial Union .....            | 25,199,575                                   | 347,421                   | 1.38   | 1.38               | 227,178                                   | 299,911   | 75.75   | 61.67              |
| Fire Ins. Association .....       | 13,934,155                                   | 168,000                   | 1.21   | 1.18               | 93,806                                    | 147,145   | 63.75   | 69.91              |
| Glasgow and London .....          | 19,439,750                                   | 258,191                   | 1.33   | 1.32               | 144,330                                   | 205,251   | 70.32   | 64.37              |
| Guardian .....                    | 17,288,025                                   | 174,760                   | 1.01   | 1.21               | 99,845                                    | 150,429   | 66.37   | 52.67              |
| Imperial .....                    | 17,415,282                                   | 196,232                   | 1.13   | 1.15               | 129,742                                   | 182,140   | 71.23   | 43.22              |
| Lancashire .....                  | 18,735,143                                   | 232,646                   | 1.24   | 1.24               | 149,066                                   | 194,767   | 76.54   | 55.48              |
| Liverpool & London & Globe.....   | 25,292,356                                   | 245,918                   | 0.97   | 0.96               | 195,532                                   | 224,050   | 87.27   | 53.35              |
| London & Lancashire .....         | 10,200,528                                   | 112,687                   | 1.10   | 1.09               | 43,218                                    | 93,041  | 46.45   | 72.24              |
| London Assurance .....            | 9,486,165                                    | 77,123                    | 0.81   | 0.84               | 47,855                                    | 65,955  | 72.56   | 75.69              |
| National of Ireland .....         | 7,791,762                                    | 86,112                    | 1.11   | 1.01               | 76,134                                    | 71,431  | 106.58  | 70.44              |
| North British .....               | 34,855,909                                   | 375,726                   | 1.08   | 1.05               | 186,641                                   | 303,807   | 61.43   | 50.55              |
| Northern .....                    | 13,133,239                                   | 161,486                   | 1.23   | 1.24               | 130,786                                   | 146,405   | 89.33   | 58.08              |
| Norwich Union .....               | 10,036,045                                   | 106,909                   | 1.07   | 1.10               | 46,073                                    | 88,683  | 51.95   | 53.99              |
| Phoenix of London .....           | 19,566,599                                   | 228,413                   | 1.17   | 1.17               | 150,407                                   | 194,042   | 77.15   | 44.18              |
| Queen .....                       | 20,654,389                                   | 235,065                   | 1.14   | 1.17               | 128,645                                   | 210,447   | 61.13   | 58.04              |
| Royal .....                       | 53,957,892                                   | 544,087                   | 1.01   | 1.03               | 267,443                                   | 508,611   | 52.58   | 59.15              |
| Scottish Union and National ..... | 10,230,450                                   | 92,561                    | 0.90   | 0.89               | 21,281                                    | 79,141  | 26.89   | 33.42              |
| Totals.....                       | 349,109,117                                  | 3,941,787                 | 1.13   | 1.14               | 2,338,164                                 | 3,429,012                                       | 68.59   | 56.13              |
| <b>AMERICAN COMPANIES.</b>        |  |                           |  |                    |   |   |   |                    |
| Ætna Fire .....                   | 10,649,525                                   | 117,507                   | 1.10   | 1.12               | 68,400                                    | 103,381   | 66.16   | 50.40              |
| Agricultural of Watertown.....    | 8,619,847                                    | 78,123                    | 0.91   | 0.98               | 49,975                                    | 78,389  | 63.75   | 54.92              |
| Connecticut Fire .....            | 2,105,000                                    | 25,922                    | 1.23   | ....               | 7,703                                     | 23,321  | 33.03   | ....               |
| Hartford.....                     | 11,527,650                                   | 138,331                   | 1.20   | 1.20               | 69,042                                    | 124,597   | 55.41   | 52.50              |
| Phenix of Brooklyn .....          | 9,197,962                                    | 83,929                    | 0.91   | 0.92               | 28,736                                    | 65,923  | 43.59   | 42.63              |
| Totals.....                       | 42,099,984                                   | 443,905                   | 1.05   | 1.10               | 223,859                                   | 395,613   | 56.59   | 50.77              |

and new will not offer before a month to any extent. Prices are nominal at 20c @ 23c. Pulled wools steady at 23c@24c for supers and at 27½c@29c for extras.

**SPECIAL NOTICES.**

The Ashley Carriage Company, of Belleville, Ont., have recently enlarged their facilities by absorbing the establishment of Mr. Jas. St. Charles who becomes manager of the company. The Perry cart with canopy top, manufactured by this establishment has taken immensely throughout the West on account of its steadiness, easy draft, and entire absence of horse motion. The manufacture of omnibuses for shipment to all parts of Canada is another specialty of this enterprising concern.

W. H. SCHWARTZ & Sons, dealers in coffees and spices, of Halifax, N. S., enjoy a provincial reputation for the excellence of their goods. Their specialties are pure pepper, cream of

tartar and spices, and they are now desirous of pressing their trade westward and introducing their goods into Ontario markets. The firm have a business experience of 46 years, and have recently fitted their establishment with new and improved machinery. Their new customers in the West may rely upon being supplied with a first-class article at a fair price.

JAMES DUGGAN & Sons, of Halifax, N. S., are an old-established and reliable commission house that have done business without a break for the past thirty years. Western houses desirous of procuring a share of the now rapidly developing inter-provincial trade cannot do better than communicate with this firm.

Mr. John Lindberg appears to be one of the most enterprising and successful citizens of St. John's, Nfld. He is sole proprietor of a large brewery, having a capacity of over 150,000 gallons of beer per season. The barley necessary is purchased in the Bay of Quinte

country, which bears so high a reputation for cereals, and is malted in Newfoundland by one of its most experienced maltsters. Over fifty hands are employed in this brewery manufacturing the celebrated Bavarian and Pilsner beers, which are considered far superior to the best Milwaukee lager, and it may be stated as the highest praise Mr. Lindberg could receive, that American brewers have acknowledged the superiority of his malt liquors. Nor has his enterprise stopped here. He has opened two large jewellery stores, in which he employs twelve skilled workmen, owns one of the handsomest billiard parlors in North America, and operates a roller and skating rink, which forms one of the attractions of St. John's. Mr. Lindberg appears to be an energetic and pushing man of business to whom, apparently the most incongruous pursuits form an equally available source of profit. Such men are invaluable to any city, and do more towards rendering it agreeable to strangers and visitors than those who confine themselves exclusively to utilitarian schemes.

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THE  
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THE ENCYCLOPEDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

RE-WRITTEN THROUGHOUT.

Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

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The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A. & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

CHARLES SCRIBNER'S SONS,  
743 & 745 BROADWAY, NEW YORK.



Notice to Contractors.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Government Printing Bureau, &c., Ottawa, Ont.," will be received until WEDNESDAY, 18th May next, for the several works required in the erection and completion of the

Government Printing Bureau,  
ETC.,  
OTTAWA, ONT.

Plans and specifications can be seen at the Department of Public Works, Ottawa, on and after Wednesday, the 4th May next.

Intending contractors should personally visit the site and make themselves fully cognizant of the work to be done, according to the said plans and specifications, before putting in their tenders.

Persons tendering are further notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,  
A. GOBEIL,  
Secretary.

Department of Public Works,  
Ottawa, 25th April, 1887.

Get your Job Printing done at the "Journal of Commerce" Office.

St. George and Woodvale Mills.

WM. B. WOOD,

MANUFACTURER OF

CHOICE BRANDS OF FLOUR BY THE HUNGARIAN SYSTEM.

BRANDS:  
Echo, Joy of Home, All Serene, Bravo, Luella.

Also, all kinds of FEED.

ST. GEORGE, ONT.

TORONTO BAG WORKS.

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East,

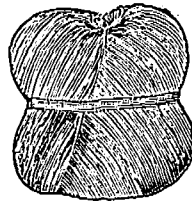
TORONTO.

MANUFACTURERS

OF

Cotton, Jute and Linen Bags, Jute and Linen Twines, Hessian, Buckram, Tailors' Canvas, &c.

STORAGE Bond and Free-Customs Entries and Forwarding promptly attended to at lowest rates.



Ontario and Quebec Railway Co.

The half-yearly interest due on the 1st June next on the

FIVE PER CENT. DEBENTURE STOCK

of this Company will be paid at the office of Messrs. Morton, Rose & Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th inst., and to holders on the Montreal Register on the 10th prox. Interest for the same period on the

COMMON STOCK

of the Company at the rate of six per cent. per annum will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose and Company at the option of the holder to shareholders on the register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst. and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on 2nd June next.

By order of the Board,

CHARLES DRINKWATER,  
Montreal, April 18th, 1887. Secretary.

DAVID BROWN.

JOHN ALLAN.

Ontario Nut Works,



PARIS, ONT.

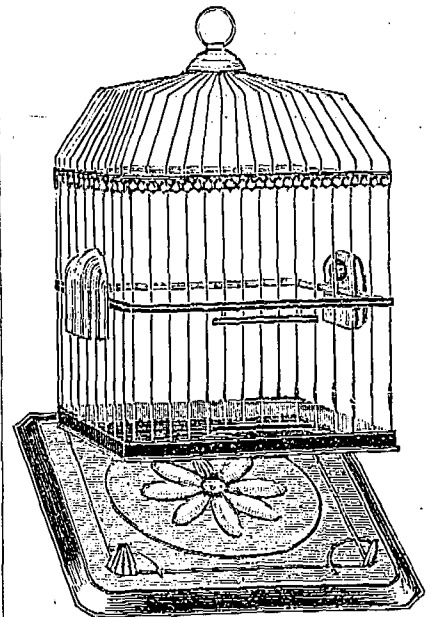


BROWN & CO., Manufacturers of Squares and Hexagon Hot Pressed Nuts.

E. T. WRIGHT & CO.

MANUFACTURERS OF

BIRD CAGES,



FLY TRAPS,

Stove Boards, Coal Hods, Coal Vases, &c

26 & 28 CATHERINE ST. NORTH  
HAMILTON, Ont.

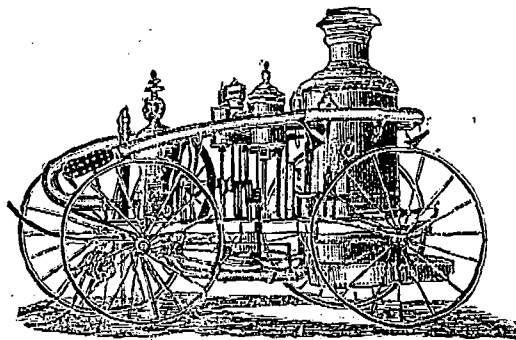
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Auld's Mucilage.

The best for office or household purposes. All Stationers and Bookstores keep it.

E. AULD, Manufacturer, 759 Craig St., Montreal.

# B RUSSELS STEAM FIRE ENGINE WORKS.



We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reductions guaranteed. Full particulars on application. JOHN D. RONALD, Brussels, Ont., Can.

# KERR AND KEYS,

ENGINEERS & MACHINISTS,

517 LaGauchetiere St.,

MONTREAL.

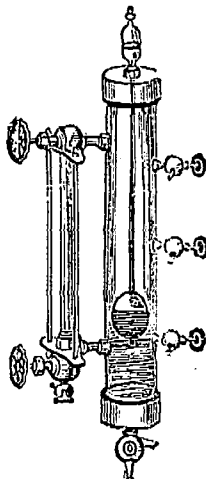
Manufacturers of the

PATENT CELEBRATED

Low Water Alarm.

PREVENTS EXPLOSION.

In use by the leading manufacturers in Montreal. Send for samples.



Low Water Alarm.

## WEBER'S PATENT STRAIGHTWAY VALVES

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

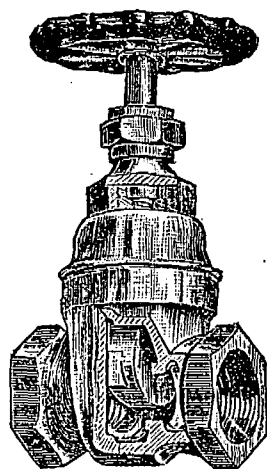
## KERR BROS. WALKERVILLE, ONT.

Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF  
COMPOUND

Marine and Stationary Engines



## TORONTO ENGINEERING CO.

J. B. CLOUDSLEY, Manager.

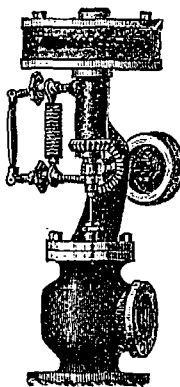
—DEALERS IN—

Engineers' & Steam Users'

SUPPLIES

36 FRONT STREET EAST,

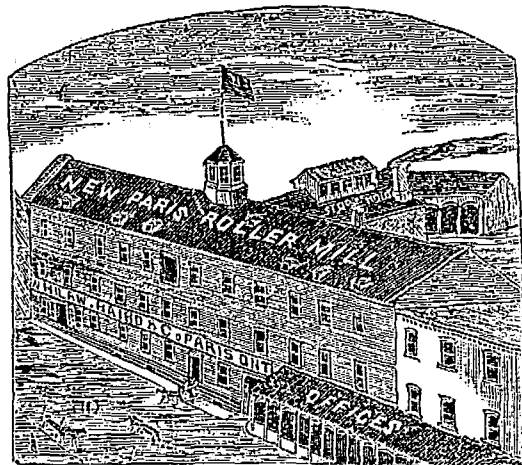
TORONTO, - - - Ont.



Tabor Governor.

## New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY

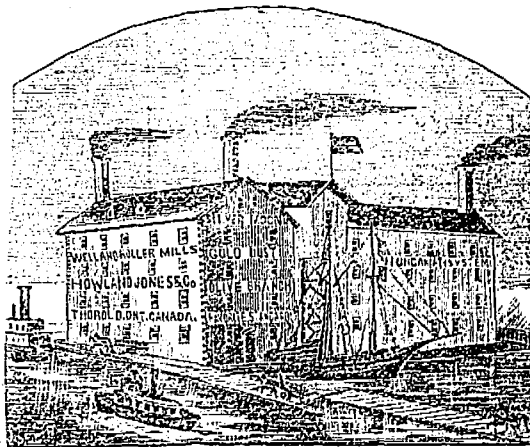


Whitlaw Baird & Co.,

MILLERS AND COMMISSION MERCHANTS,  
PARIS, ONT.

## WELLAND ROLLER MILLS.

HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,  
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,  
Favorite, Standard.

CAPACITY 500 Bbls. PER DAY.

# SURETYSHIP.

The only Co'y in Canada confin-  
ing Itself to this Business

## The Guarantee Co. Of North America

Capital Authorized, - \$1,000,000  
Paid up In Cash (no notes), 300,000  
Resources over - - - 800,000  
\*Deposit with Dominion Gov't, 57,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$250,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President, - THE HON. JAMES FERRIER.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, JAMES GRANT.  
Bankers THE BANK OF MONTREAL.

#### HEAD OFFICE:

157 St. James St., MONTREAL.

#### EDWARD RAWLINGS,

Managing Director.

\*N. B.—This Company's Deposit is the largest made for Guarantees business by any Company, and is not liable for the responsibilities of any other risks.

#### Loading Wholesale Trade of Montreal

### COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

## BOOTS and SHOES

WHOLESALE,

CORNER OF

Orlag & St. Francois Xavier Sts.,

MONTREAL

### JAMES McCREADY & CO.,

— WHOLESALE —

## BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,

MONTREAL.

### SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN

## HIDES AND LEATHER,

426 and 428 Notre Dame Street,  
MONTREAL.

### Robt. McCready & Co.

— WHOLESALE —

## Boot and Shoe MANUFACTURERS,

Office and Warehouse,

31 and 23 ST. PETER STREET,  
Montreal.

### STOCKS AND BONDS.

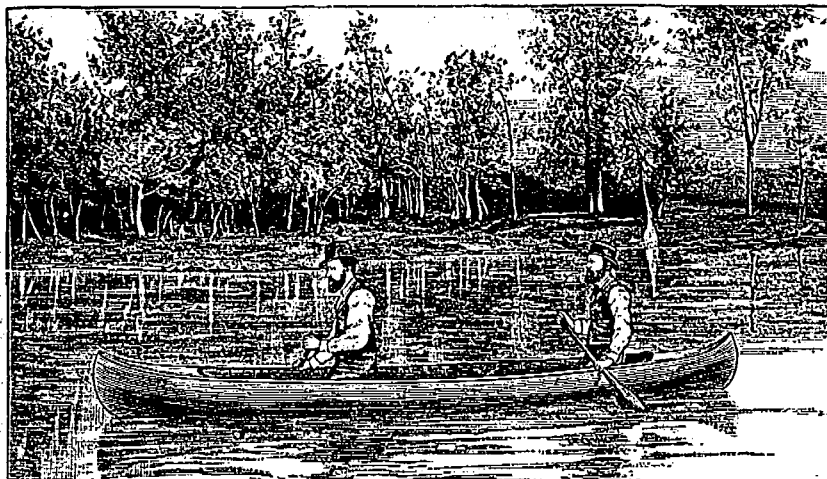
| NAME.                           | Par Val <sup>o</sup> | Capital Subscribed. | Capital paid-up | Rest.     | Div. Inst 6Mts. | Dates of Dividends. | Per Cent Prices May 5. | Cash value per \$b |
|---------------------------------|----------------------|---------------------|-----------------|-----------|-----------------|---------------------|------------------------|--------------------|
| Brit. North America..           | \$ 243 1/2           | \$4,866,666         | \$4,866,666     | 1,079,475 | 3               | 4 Jan 4 July        | 139                    | 338 7/8            |
| Can. Bank Commerce..            | 50                   | 6,000,000           | 6,000,000       | 1,600,000 | 3 1/2           | 2 Jun 2 July        | 120                    | 60 00              |
| Central.....                    | 100                  | 500,000             | 410,000         | 10,000    | 3               | 24 Aug 1 Mar        | .....                  | .....              |
| Commercial, Manitoba.....       | 1,000,000            | .....               | .....           | .....     | .....           | .....               | .....                  | .....              |
| Commercial, Nfld.....           | 306,000              | .....               | .....           | 80,000    | .....           | .....               | .....                  | .....              |
| Commercial, Windsor.....        | 40                   | 500,000             | 260,000         | 78,000    | 4               | .....               | 123 1/2                | 49 40              |
| Dominion.....                   | 50                   | 1,500,000           | 1,500,000       | 1,020,000 | 5               | 1 May 1 Nov         | 213 1/2                | 106 62 1/2         |
| Du Peuple.....                  | 50                   | 1,200,000           | 1,200,000       | 200,000   | 3               | 3 May 3 Sept        | 104 1/2                | 52 25              |
| Eastern Townships.....          | 50                   | 1,479,600           | 1,449,488       | 375,000   | 3 1/2           | 2 Jan 2 July        | 122                    | 61 00              |
| Exchange, Yarmouth.....         | 70                   | 280,000             | 245,910         | 30,000    | 3               | 1 Feb 1 Aug         | 84                     | 58 80              |
| Federal.....                    | 100                  | 1,250,000           | 1,250,000       | 125,000   | 3               | 1 Feb 1 May         | 107                    | 108 25             |
| Halifax.....                    | 20                   | 500,000             | 500,000         | 50,000    | 8               | .....               | 108 1/2                | 21 70              |
| Hamilton.....                   | 100                  | 1,000,000           | 999,500         | 300,000   | 4               | 2 June 1 Dec        | 138                    | 138 00             |
| Hochelaga.....                  | 100                  | 710,100             | 710,100         | 70,000    | 3               | 2 Jan 2 July        | 90                     | 90 00              |
| Imperial.....                   | 100                  | 1,500,000           | 1,500,000       | 500,000   | 4               | 2 Jun 1 July        | 137 1/2                | 137 25             |
| Jacques Cartier.....            | 25                   | 500,000             | 500,000         | 140,000   | 3               | 2 June 2 Dec        | 74                     | 18 50              |
| London.....                     | 100                  | 1,000,000           | 200,049         | 50,000    | 3 1/2           | 2 Jan 2 July        | .....                  | .....              |
| Maritime.....                   | 100                  | 321,900             | 321,900         | .....     | .....           | .....               | .....                  | .....              |
| Merchants' Can.....             | 100                  | 5,798,467           | 5,799,200       | 1,500,000 | 3 1/2           | 2 June 1 Dec        | 130 1/2                | 130 50             |
| Merchants, Halifax.....         | 100                  | 2,000,000           | 1,000,000       | 200,000   | 3 1/2           | 1 Aug 1 Feb         | 108 1/2                | 168 50             |
| Molsons.....                    | 50                   | 1,000,000           | 2,000,000       | 675,000   | 4               | 1 June 1 Oct        | 140                    | 70 00              |
| Montreal.....                   | 200                  | 12,000,000          | 12,000,000      | 6,000,000 | 5 & 2 1/2       | 1 April 1 Dec       | 247                    | 494 60             |
| Nationale.....                  | 50                   | 2,000,000           | 2,000,000       | .....     | 2               | 1 May Nov           | 60                     | 32 00              |
| New Brunswick.....              | 100                  | 500,000             | 500,000         | 350,000   | 6               | 1 Jan 1 July        | 210                    | 216 00             |
| Nova Scotia.....                | 100                  | 1,114,300           | 1,114,300       | 340,000   | 3 1/2           | 1 Feb.....          | 129 1/2                | 139 25             |
| Ontario.....                    | 100                  | 1,500,000           | 1,500,000       | 500,000   | 3 1/2           | 2 June 1 Dec        | 114 1/2                | 114 50             |
| Ottawa.....                     | 100                  | 1,000,000           | 1,000,000       | 260,000   | 3 1/2           | 1 June 1 Dec        | 128                    | 128 00             |
| People's of Halifax.....        | 20                   | 600,000             | 600,000         | 35,000    | 2 1/2           | Feb Aug             | 58                     | 19 60              |
| People's of N. B.....           | 50                   | 150,000             | 150,000         | .....     | .....           | .....               | 100                    | 50 00              |
| Quebec.....                     | 100                  | 2,500,000           | 2,500,000       | 325,000   | 3               | 1 April 1 Oct       | 104                    | 104 00             |
| St. Stephen's.....              | 100                  | 200,000             | 200,000         | 25,000    | 4               | .....               | .....                  | .....              |
| Standard.....                   | 50                   | 100,000             | 1,000,000       | 300,000   | 3 1/2           | 2 Jan 2 July        | 137 1/2                | 63 37 1/2          |
| Toronto.....                    | 100                  | 2,000,000           | 2,000,000       | 1,150,000 | 4 & 2 1/2       | 2 June 1 Dec        | 211                    | 211 00             |
| Traders.....                    | 50                   | 500,000             | 187,420         | .....     | .....           | .....               | 90 1/2                 | 49 75              |
| Union, (Halifax).....           | 50                   | 1,000,000           | 500,000         | 40,000    | 3               | .....               | 90 1/2                 | 95 50              |
| Union of L. C.....              | 100                  | 1,200,000           | 1,200,000       | .....     | .....           | 2 Jan 2 July        | 90                     | 90 00              |
| Ville Marie.....                | 100                  | 500,000             | 464,300         | 20,000    | 3 1/2           | 2 June 1 Dec        | .....                  | .....              |
| Western.....                    | 100                  | 500,000             | 258,969         | 15,000    | .....           | .....               | 104 1/2                | 164 50             |
| Yarmouth.....                   | 100                  | 400,000             | 390,870         | 30,000    | 3               | .....               | 118 1/2                | 59 25              |
| Agri. Sav. and Loan Co.....     | 50                   | 600,000             | 578,313         | 67,000    | 4               | .....               | 102                    | 102 00             |
| Brit. Can. Loan & Inv. Co.....  | 100                  | 1,350,000           | 267,066         | 27,000    | 3               | 1 Jan 1 July        | 105                    | 106 00             |
| Brit. Mortg. Loan Co.....       | 100                  | 750,000             | 223,771         | 30,000    | 3 1/2           | .....               | 112                    | 28 00              |
| Building and Loan Assoc.....    | 25                   | 750,000             | 750,000         | 90,000    | .....           | .....               | 90                     | 90 00              |
| Canada Cotton Co.....           | 100                  | 750,000             | 697,900         | .....     | 0               | .....               | 139                    | 65 00              |
| Canada Landed Credit Co.....    | 50                   | 1,000,000           | 663,990         | 125,000   | 4               | 2 Jan 2 July        | 210                    | 105 00             |
| Can. Form. Loan and Sav.....    | 50                   | 3,000,000           | 2,200,000       | 1,100,000 | 6 1/2           | 1 Jan 1 July        | 126                    | 63 00              |
| Can. Sav. and Loan Co.....      | 50                   | 700,000             | 650,410         | 120,000   | 4               | .....               | 112                    | 56 00              |
| Dominion Sav. and Inv. Co.....  | 50                   | 1,000,000           | 873,205         | 157,000   | 4               | 30 July 31 Dec      | 112                    | 56 00              |
| Dominion Telegraph Co.....      | 50                   | 1,000,000           | 1,000,000       | .....     | 3               | 15 Jan and Qly      | 94 1/2                 | 47 25              |
| Dundas Cotton Co.....           | 100                  | 500,000             | 500,000         | .....     | .....           | .....               | 74                     | 74 00              |
| Farmers' Loan and Sav. Co.....  | 50                   | 1,057,250           | 611,430         | 75,857    | 4               | .....               | 120 1/2                | 60 25              |
| Freehold Loan and Sav. Co.....  | 100                  | 1,876,000           | 1,000,000       | 450,000   | 5               | 1 June 1 Dec        | 168                    | 168 00             |
| Hamilton Prov. and Loan.....    | 100                  | 1,500,000           | 1,100,000       | 155,000   | 3 1/2           | 2 Jan 2 July        | 121                    | 121 00             |
| Home Sav. and Loan Co.....      | 100                  | 1,000,000           | 1,000,000       | 40,000    | 3 1/2           | .....               | .....                  | .....              |
| Hudson Cotton Co.....           | 100                  | 2,000,000           | 850,000         | .....     | .....           | .....               | 140                    | 140 00             |
| Huron & Erie Loan Soc.....      | 50                   | 1,500,000           | 1,100,150       | 391,000   | 5               | 1 Jan 1 July        | 158                    | 79 00              |
| Huron & Lambton Loan Co.....    | 50                   | 350,000             | 229,090         | 32,000    | 4               | .....               | .....                  | .....              |
| Imperial Loan and Inv. Co.....  | 100                  | 529,850             | 611,704         | 85,000    | 3 1/2           | 8 Jan 8 July        | 116 1/2                | 119 00             |
| Landed Banking and Loan.....    | .....                | 700,000             | 424,604         | 40,000    | 3               | 2 Jan 2 July        | .....                  | .....              |
| London & Can. Loan and Ag.....  | 50                   | 400,000             | 560,000         | 250,000   | 5               | 15 Mch 15 Sept      | 155 1/2                | 77 62              |
| London Loan Co.....             | 50                   | 665,000             | 550,000         | 50,000    | 4               | 31 Dec 30 June      | 112 1/2                | 56 25              |
| London and Ont. Inv. Co.....    | 100                  | 2,250,000           | 400,000         | 80,000    | 3 1/2           | 2 Jan 2 July        | 116                    | 116 50             |
| Manitoba Inv. Assoc.....        | 100                  | 100,000             | 100,000         | 3,000     | 4               | .....               | .....                  | .....              |
| Manitoba Loan.....              | 100                  | 518,900             | .....           | .....     | 5               | .....               | 101 1/2                | 101 25             |
| Montreal Telegraph Co.....      | 40                   | 7,000,000           | 2,000,000       | .....     | .....           | 2 Jan and Qly       | 94                     | 37 60              |
| Montreal City Gas Co.....       | 40                   | 2,000,000           | 1,876,752       | .....     | 6               | 15 April 15 Oct     | 218 1/2                | 87 40              |
| Montreal City Pass. Ry. Co..... | 50                   | 600,000             | 60,004          | .....     | 4               | 6 May 6 Nov         | 240                    | 120 00             |
| Montreal Cotton Co.....         | 100                  | 794,000             | 94,000          | .....     | 0               | .....               | 118                    | 118 00             |
| Montreal Building Assoc.....    | 50                   | 300,000             | 90,000          | .....     | 0               | .....               | 27                     | 13 50              |
| Montreal Loan and Mortg.....    | 50                   | 1,000,000           | 32,812          | 106,000   | 3 1/2           | 15 Mch 15 Sept      | 112                    | 56 00              |
| National Investment Co.....     | 100                  | 1,700,000           | 418,000         | 22,500    | 3 1/2           | 31 Dec 30 June      | 166 1/2                | 160 50             |
| N. S. Sugar Refinery.....       | 500                  | 350,000             | 50,000          | .....     | 2 1/2           | 2 Jan 2 July        | 99                     | 495 00             |
| Ont. Indus. Loan and Inv.....   | .....                | 479,800             | 235,135         | 27,000    | 3               | 30 June 31 Dec      | .....                  | .....              |
| Ont. Investment Assoc.....      | 50                   | 2,685,000           | 700,000         | 500,000   | 4               | 1 Jan 1 July        | 117                    | 58 50              |
| Ont. Loan and Deb. Co.....      | 50                   | 2,000,000           | 1,200,000       | 300,000   | 3 1/2           | 1 Jan 1 July        | 121                    | 60 50              |
| People's Loan and Deb. Co.....  | 50                   | 500,000             | 487,048         | 42,000    | 3 1/2           | 1 Jan 1 July        | 114                    | 57 00              |
| Real Est. Loan and Deb. Co..... | 50                   | 500,000             | 316,213         | .....     | .....           | .....               | 38                     | 19 00              |
| Richelieu and Ont. Nav. Co..... | 100                  | 1,619,000           | 1,619,000       | .....     | 3               | 9 Feb 15 Sept       | 67 1/2                 | 67 25              |
| Royal Loan and Sav. Co.....     | 50                   | 500,000             | 410,515         | 24,000    | 4               | Jan July            | 130                    | 65 00              |
| Starr Mfg Co., Halifax.....     | 100                  | 200,000             | 200,000         | .....     | 4               | March               | 90                     | 90 00              |
| St. Paul, M. & M. Ry.....       | 100                  | .....               | .....           | .....     | 3 1/2           | 1 Feb and Qly       | 119                    | 134 00             |
| Toronto City Gas Co.....        | 50                   | 800,000             | 800,000         | .....     | 2 1/2           | 1 Feb and Qly       | 134                    | 61 75              |
| Union Loan and Sav. Co.....     | 50                   | 600,000             | 580,300         | 280,000   | 4               | 1 Jan 1 July        | 124                    | 67 00              |
| Western Can. Loan & Sav.....    | 50                   | 2,000,000           | 1,200,000       | .....     | .....           | 8 Jan 8 July        | 190                    | 95 00              |

**AMES, HOLDEN & CO.,**  
MANUFACTURERS OF  
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45, 47, & 49 Victoria Sq., Montreal.

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For sale  
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 in the Do-  
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**BRITISH AMERICAN  
 BANK NOTE COMP'Y.**

Incorporated 11/1866. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates, Exchange, Portraits, Book Plates, &c., &c.

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Railway Equipment,  
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Tools,

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**THE JOSEPH HALL**  
**MACHINE WORKS,**  
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Have on hand and for sale the following :

- 1 only Leffel Water Wheel, 52-inch, with sun,
- 1 " " " " 52-inch, against sun,
- 1 " " " " 48-inch, with sun,
- 1 " " " " 44-inch, against sun,
- 1 " " " " 44-inch. with sun,
- 1 " " " " 35-inch, against sun,
- 1 " " " " 35-inch, with sun,
- 1 " " " " 23-inch, with sun,
- 2 " " " " 20-inch, against sun,
- 2 " " " " 20-inch, with sun,
- 1 " " " " 17½-inch, with sun,
- 1 " Champion Water Wheel Governor.

JOHN LIVINGSTONE, Trustee.

**THE JOSEPH HALL MACHINE WORKS,**  
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HAVE FOR SALE :

**Iron Pulleys, Hangers, Shafting, Couplings.**

A large assortment, almost every size and kind of Pulley in stock, finished and ready for use.

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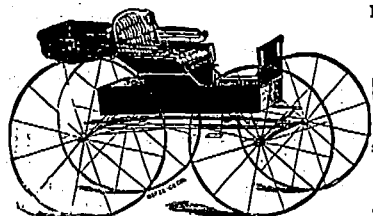
**15,000 PATTERNS,**

In Wood, Iron and Brass, covering almost every requisite for the most extensive Foundries in the Dominion, for

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BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

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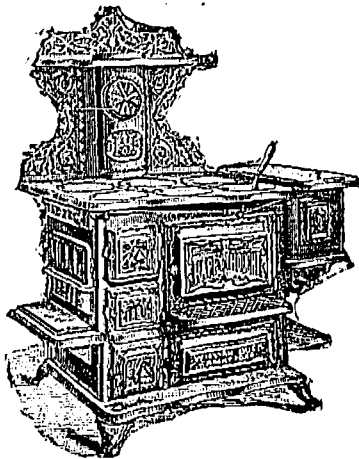
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*This Range is adapted with or without Hot Water Attachments.*

IT IS SIMPLY PERFECT IN CONSTRUCTION, AND IN BEAUTY OF DESIGN AND FINE FINISH THERE IS NOTHING IN THE MARKET TO SURPASS IT.

THE RANGE IS FITTED WITH  
**SMITH'S PATENT DUPLEX GRATE,**

For which I have the exclusive right to manufacture in the Dominion.



In the matter of fuel it economises about **50 per cent.** and the fire can be kept in from January to December without any accumulation of clinkers (an immense advantage), these being thrown out by an attachment for that purpose. Wherever these Stoves, with the

## CELEBRATED DUPLEX GRATE,

are introduced, orders come freely. Dealers will do well to correspond either direct or with the Eastern Agency, 422 St. Paul Street, Montreal, where any information can be obtained.

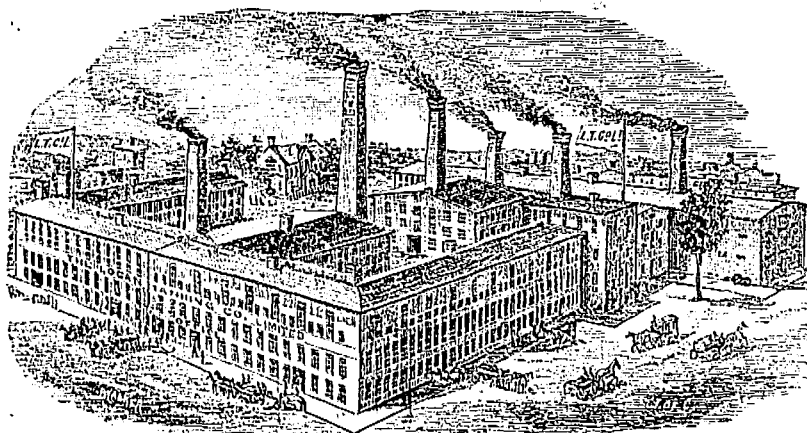
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**J. H. HANSON, 422 St. Paul St.,**  
MONTREAL.

Telephone No. 1527.

# THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.

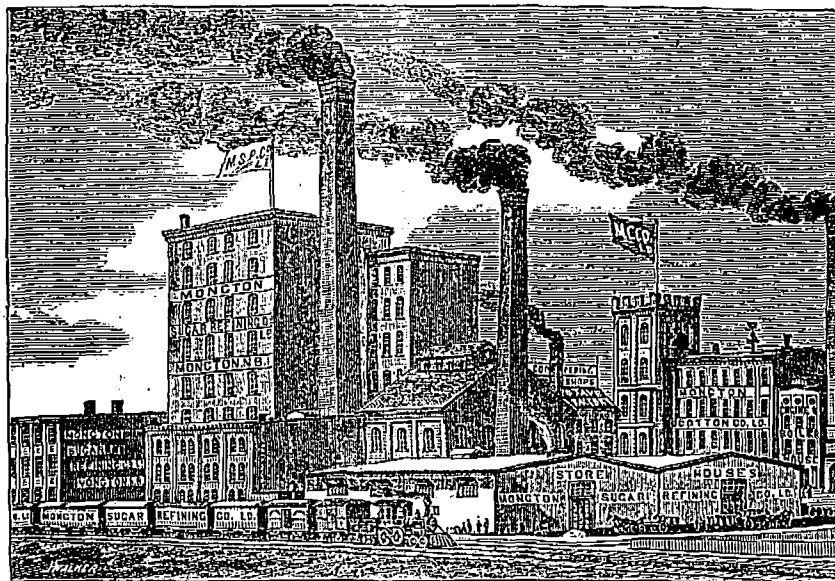
JOHN LOGAN, Superintendent.

**PICTOU, N. S.**

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*The Largest Tannery in the Dominion.*

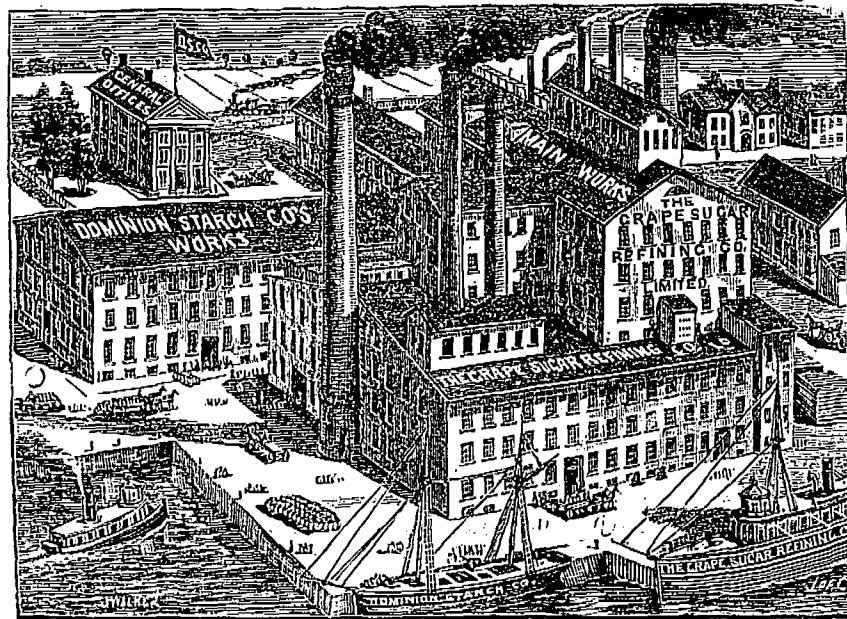
| SECURITIES.                                |  | Montreal<br>Apr. 2. |
|--|--|---------------------|
| Canada Gov. 4 p. c. Intereol. Ry., 1903-8. | Gua. Rupert's Land Loan 4 p. c. bds. 1904-7.       | 114                 |
| Gua. 4 p. c. 1910.                         | 1913.  | 112 1/2             |
| British Columbia, 1894, 6 p. c.            | July, 1907, 6 p. c.                                | 111                 |
| Canada, 4 p. c. loan, 1910-35.             | 3 1/2 p. c. loan, 1909-34.                         | 105                 |
| Dobs. 1909-34.                             | 1904-5-6-8, 4 p. c.                                | 98                  |
| Dom. Ry. Loan 1908, 5 p. c.                | 1904-5-6-8, 4 p. c.                                | 116                 |
|  | 1904-5-6-8, Insc. stk. 4 p. c.                     | 106                 |
|  |  | 106                 |
| Shs  | Railway & other Stocks.                            | Apr. 2.             |
|  | New Brunswick 6 p. c. 1886-91.                     | 106                 |
|  | Nova Scotia 6 p. c. 1886.                          | 102                 |
|  | Quebec Province, 1904 5 p. c.                      | 110                 |
|  | Do do 1906 5 p. c.                                 | 110                 |
|  | [iss Paris,] 1919.                                 | 113                 |
|  | ster. bds. sc. all pd. 1912                        | 113                 |
| 100  | Atlantic & St. Lawrence Sbs 6 p. c.                | all                 |
| 10   | Buffalo and Lake Huron.                            | all                 |
| 100  | Do 5 1/2 p. c. 1st Mort.                           | 100                 |
| 300  | Do 2nd. Mort.                                      | 100                 |
|  | Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. | 108                 |
| 100  | Canadian Southern 1st Mort 3 p. c.                 | all                 |
|  | Canadian Pacific \$100                             | 64 1/2              |
|  | Chi. & G. T. R. 6 p. c. 1st M. Coup 190.           | 109                 |
| 100  | Grand Trunk Junc. Ry. 5 p. c.                      | 100                 |
| 100  | bonds.   | 100                 |
| 100  | Grand Trunk of Canada ord stock.                   | 100                 |
| 100  | 2nd. equin. mtg. bds.                              | 126                 |
| 100  | 1st. pref. stock.                                  | 83                  |
| 100  | 2nd. pref. stock.                                  | 70                  |
| 100  | 3rd pref. stock.                                   | 38 1/2              |
| 100  | 5 p. c. perp. deb. stock.                          | 112                 |
| 100  | 4 p. c. perp. deb. stock.                          | 100                 |
| 100  | Great Western shares.                              | 111                 |
| 100  | 5 p. c. pref.                                      | 111                 |
| 100  | 5 p. c. deb. stock.                                | 107                 |
| 100  | 6 p. c. bds., 1890.                                | 108                 |
| 100  | Hamilton and N. W.                                 | 108                 |
| 100  | M. of Canada Stg. 1st Mort 5 p. c.                 | 104                 |
| 100  | con. mtg. so.                                      | 102                 |
| 100  | Montreal and Champlain 5 p. c.                     | 100                 |
|  | 1st mtg. bds.                                      | 15 1/2              |
|  | Montreal & Sorel, 6 p. c. 1st mtg. at £97 ser.     | 100                 |
| 00   | N. of Canada 5 p. c. 1st Pref Bonds                | 100                 |
|  | Do 6 p. c. 2nd. do                                 | 60                  |
|  | 3rd pref. bonds A.                                 | 93                  |
|  | 3rd pref. bonds B.                                 | 96                  |
| 00   | Northern Extension, 6 p. c. guar.                  | 105                 |
| 00   | Do do 6 p. c. Imp.                                 | 105                 |
| 00   | Quebec Central 5 p. c. 1st mtg. bds.               | 85                  |
|  | T. G. & B. 6 p. c. bonds 1st Mort.                 | 100                 |
| 100  | Well, Grey & Bruce, 7 p. c. Bds.                   | 86 1/2              |
| 00   | 1st Mort.  | 86                  |
|  | St. Law. and Ott. 6 p. c. Bds.                     | 86                  |
| Telegraphs.                                |  |                     |
| 00   | Anglo-American stock.                              | 35                  |
|  | preferred.   | 68                  |
|  | deferred.  | 15                  |
| 30   | Direct U. S. Cable Co. shares.                     | 9                   |
| Banks.                                     |  |                     |
| 100  | Bank of British Columbia.                          | 28 1/2              |
|  | new issue at 2 prim.                               | 14 1/2              |
| 100  | Bank of British North America.                     | 70                  |
| Municipal Loans.                           |  |                     |
| 100  | City of London (Ont) 1st pref. 5 p. c.             | 106                 |
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|  | 6 p. c. redeem 1893.                               | 109                 |
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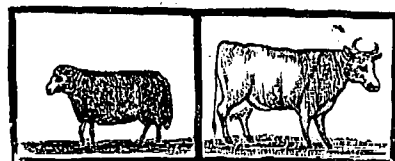
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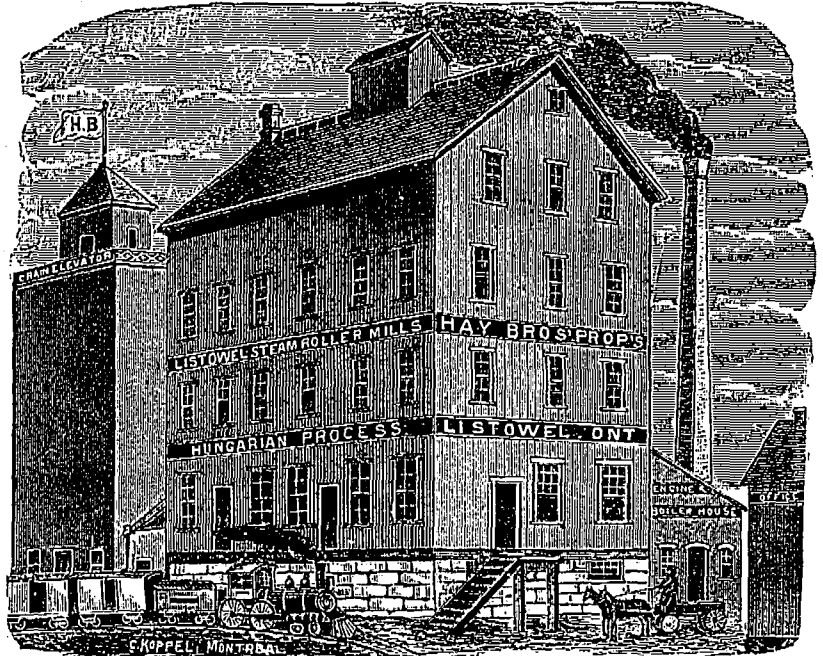
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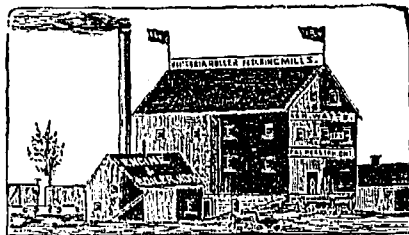
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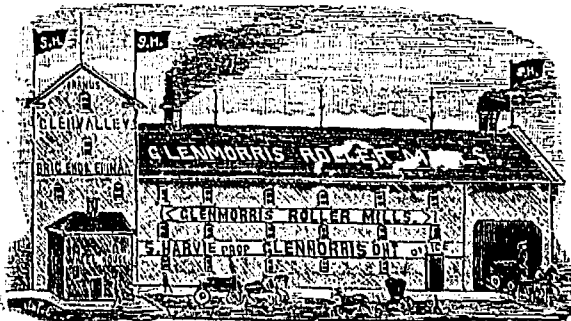
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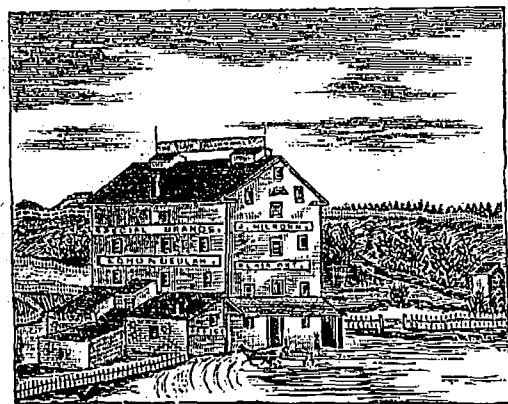
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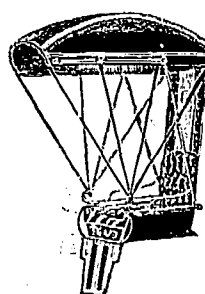


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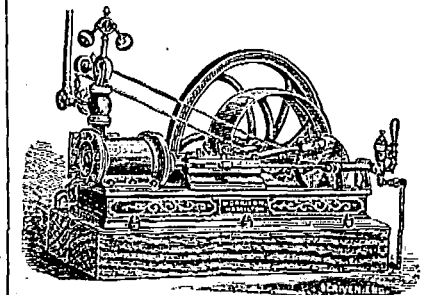
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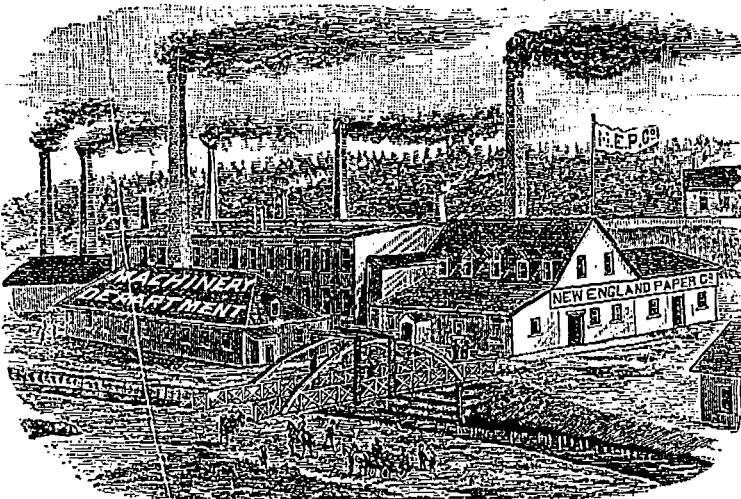
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|                              | \$ c. \$ c.   |                               | \$ c. \$ c. |                              | \$ c. \$ c.   |                               | \$ c. \$ c.   |
| <b>Dairy Produce.</b>        |               |                               |             |                              |               |                               |               |
| Cremory                      | 0 16 0 22     | Indigo (Bengal).....          | 1 50 1 75   | Oats.....                    | 0 27 0 28     | S. S. Tarragona.....          | 0 15 0 16     |
| Townships.....               | 0 15 0 19     | Madras.....                   | 0 70 1 00   | Barley.....                  | 0 48 0 55     | Walnuts.....                  | 0 00 0 00     |
| Brookville.....              | 0 14 0 18     | Gambier.....                  | 0 06 0 07   | Pens, per 66 lbs.....        | 0 66 0 67     | Grenoble.....                 | 0 00 0 00     |
| Morrisburg.....              | 0 14 0 18     | Madder.....                   | 0 12 0 13   | Rye.....                     | 0 45 0 46     | Filberts.....                 | 0 08 0 10     |
| Western Dairy.....           | 0 13 0 16     | Sumac.....                    | 85 00 95 00 | Corn, in bond.....           | 0 46 0 60     | Brazils, new.....             | 0 00 0 00     |
| Cheese, new.....             | 0 11 0 12     |                               |             |                              |               | Spices - Cassia.....          | 0 06 0 07     |
| <b>Drugs &amp; Chemicals</b> |               |                               |             |                              |               |                               |               |
| Acid Carbolic Cryst Medi     | 0 65 0 70     | <b>Fish.</b>                  |             | <b>Croceries.</b>            |               | Mace.....                     | 0 25 0 00     |
| Aloes, Caps.....             | 0 13 0 15     | Labrador Herrings, No 1.....  | 4 00 4 25   | Tea (Hf., Chest & Cad.)..... | 0 14 0 22     | Cloves.....                   | 0 25 0 00     |
| Alum.....                    | 1 75 1 90     | French Shore, No. 1.....      | 0 09 0 00   | Japan, com. to med. lb.....  | 0 18 0 34     | Nutmegs.....                  | 0 40 0 80     |
| Borax, xils.....             | 0 08 0 09     | Halves.....                   | 0 09 0 00   | good med. to fine.....       | 0 35 0 42     | Jamaica Ginger, Bl.....       | 0 18 0 20     |
| Bleaching Powder.....        | 2 10 2 35     | Cape Breton Herrings.....     | 5 00 0 00   | finest to choicest.....      | 0 35 0 42     | Unbl.....                     | 0 12 0 14     |
| Blue Vitriol.....            | 0 01 0 06     | Mackeral, No 1.....           | 0 00 0 00   | Nagsnaki.....                | 0 15 0 18     | African.....                  | 0 09 0 10     |
| Brimstone.....               | 2 25 2 50     | " 2.....                      | 0 00 0 00   | Y. Hyscon, com. to gd.....   | 0 16 0 25     | Pimento.....                  | 0 05 0 06     |
| Brom. Potass.....            | 0 50 0 55     | " 3.....                      | 0 00 0 00   | fine to finest, lb.....      | 0 40 0 62     | Pepper, Black.....            | 0 18 0 18 1/2 |
| Campbor, Eng. Ref.....       | 0 40 0 45     | Green Cod, Largo.....         | 2 50 3 50   | Gunpd. com to med.....       | 0 15 0 34     | White.....                    | 0 30 0 33     |
| Campbor, Am. Ref.....        | 0 33 0 35     | No. 1.....                    | 2 00 2 50   | good to fine.....            | 0 24 0 50     | Mustard, 4 lb. per jar.....   | 0 68 0 75     |
| Castor Oil.....              | 0 08 0 10     | Dry.....                      | 2 75 3 50   | finest.....                  | 0 57 0 65     | 1 lb.....                     | 0 23 0 25 1/2 |
| Caustic Soda 60 p.c.....     | 1 90 2 00     | Salmon No. 1 brls.....        | 16 00 00 00 | Imperial med. to gd.....     | 0 25 0 33     | Rice, Rangoon..... p.100 lb.  | 3 25 3 50     |
| 70 p.c.....                  | 2 20 2 40     | " 2.....                      | 15 00 00 00 | fine to finest.....          | 0 37 0 58     | " Patna.....                  | 4 25 4 75     |
| Citric Acid.....             | 0 85 0 90     | " 3.....                      | 14 00 00 00 | Oolong.....                  | 0 12 0 18     | " giance.....                 | 5 00 5 25     |
| Copperas, per 100 lbs.....   | 0 90 1 10     | Salmon, No. 1 (tierces).....  | 20 50 21 00 | Congou, common.....          | 0 15 0 16     | Sago..... p. lb.              | 0 94 0 95     |
| Crown Tartar.....            | 0 34 0 36     | " 2.....                      | 19 00 19 50 | med. to good.....            | 0 18 0 20     | Tapioca, Pearl.....           | 0 07 0 08     |
| Epsom Salts.....             | 1 25 1 50     | " 3.....                      | 18 00 18 50 | fine to finest.....          | 0 35 0 60     | Flake.....                    | 0 06 0 06 1/2 |
| Glycerine.....               | 0 25 0 30     | Brit. Col brls.....           | 14 00 15 09 | Soughong, common.....        | 0 00 0 00     | Gelatine, 1 lb. can.....      | 1 00 0 00     |
| Gum Arabic per lb.....       | 0 70 1 25     | Boneless Fish.....            | 0 03 0 04   | med. to good.....            | 0 25 0 30     | 1 qt pk.....                  | 1 80 0 00     |
| Trag.....                    | 0 55 1 00     | Cod.....                      | 0 04 0 05   | fine to choice.....          | 0 39 0 66     | 2 qt. gs.....                 | 1 05 1 10     |
| Morphia.....                 | 1 90 2 00     | <b>Flour.</b>                 |             | Coffee, Mocha.....           | 0 22 0 25     | 4's.....                      | 1 62 1 70     |
| Opium.....                   | 4 59 4 75     | Patent.....                   | 4 15 4 65   | Java.....                    | 0 20 0 26     | Vormicelli, Canadian.....     | 0 06 0 07 1/2 |
| Oxalic Acid.....             | 0 11 0 13     | Choice Superior Extra.....    | 4 05 4 10   | Maraenibo.....               | 0 18 0 19 1/2 | Macaroni.....                 | 0 06 0 07     |
| Phosphorus.....              | 0 75 0 80     | Superior Extra.....           | 0 00 4 00   | Jamaica.....                 | 0 17 0 18     | Italian.....                  | 0 13 0 00     |
| Potash Bichromate.....       | 0 08 0 09     | Extra Superfine.....          | 0 00 3 50   | Plantation Ceylon.....       | 0 17 0 18     | Starch : Boxes, 28 to 42 lbs. | 0 06 0 07     |
| Potash Iodide.....           | 4 15 4 25     | Canada Strong Bakers.....     | 4 00 4 05   | lb.....                      | 0 08 0 12     | Canada Laundry.....           | 0 05 0 00     |
| Quinine.....                 | 0 80 1 00     | American.....                 | 4 40 4 60   | Chicory.....                 | 0 00 0 00     | No. 1 Blue.....               | 0 06 0 00     |
| Soda Ash.....                | 1 50 1 75     | Manitoba.....                 | 0 00 4 35   | Sugars, (casks & brls).....  | 0 00 0 00     | Silver Gloss.....             | 0 08 0 00     |
| Soda Bicarb.....             | 2 25 2 40     | Fancy.....                    | 0 00 3 55   | Porto Rico..... per lb.      | 0 00 0 00     | Satin.....                    | 0 08 0 08 1/2 |
| Sul Soda.....                | 80 1 00       | Spring Extra.....             | 0 00 3 50   | Barbadoes.....               | 0 00 0 00     | Canada Com.....               | 0 07 0 00     |
| Styehimino.....              | 1 20 1 30     | Superfine.....                | 3 10 3 20   | Yellow Refined.....          | 0 05 0 05 1/2 | Dom. White Laundry.....       | 0 06 0 00     |
| Tartaric Acid.....           | 0 57 0 60     | Fine.....                     | 2 85 2 90   | Paris Lump.....              | 0 06 0 07 1/2 | Wuagar, Imp, Triple, 1 brl    | 4 41 0 00     |
| <b>Tonics Extracts:</b>      |               |                               |             |                              |               |                               |               |
| Triple Extracts, sq. bot.,   |               | Middlings.....                | 2 50 2 65   | Granulated.....              | 0 06 0 06 1/2 | Cote D'or.....                | 0 35 0 00     |
| per gross.....               | 21 00 0 00    | Pollards.....                 | 2 20 2 25   | Syrup.....                   | 0 33 0 40     | Crystal Pickling.....         | 0 28 0 00     |
| Triple Extracts, flat bot.,  |               | Ontario Bags.....             | 1 15 1 85   | Molasses, (Barbados) imp'g   | 0 30 0 33     | W. W. XXX.....                | 0 30 0 00     |
| per gross.....               | 18 00 0 00    | City Strong B. (196lbs.)..... | 4 40 4 55   | Trinidad.....                | 0 26 0 27 1/2 | W. W. XX.....                 | 0 25 0 00     |
| Anchor Brand, per gross..... | 12 00 0 00    | Oatmeal brls.....             | 4 00 4 25   | Fruit; Loose Muscatel.....   | 2 10 2 25     | W. W. X.....                  | 0 20 0 00     |
| Insect Powder per lb.....    | 0 55 0 65     | Oatmeal, granulated.....      | 4 25 4 50   | Layers, Malaga.....          | 2 60 0 00     | Pure Malt.....                | 0 45 0 00     |
| <b>Dyestuffs.</b>            |               |                               |             |                              |               |                               |               |
| Arohil, con.....             | 0 27 0 30     | <b>Grain.</b>                 |             | Sultanas..... per lb.        | 0 06 0 07 1/2 | Cider X.....                  | 0 20 0 00     |
| Cutch.....                   | 0 08 0 08 1/2 | Canada Red Winter Wheat       | 0 91 0 92   | Seedless.....                | 0 00 0 00     | XXX.....                      | 0 27 0 00     |
| Ex. Logwood.....             | 0 07 0 08     | White Winter.....             | 0 91 0 93   | Valentia.....                | 0 05 0 05 1/2 | Soap : Best Laundry.....      | 0 07 0 00     |
| Chips.....                   | 0 01 0 03     | Spring No. 2.....             | 0 90 0 93   | Eleme.....                   | 0 00 0 05     | Common.....                   | 0 04 0 00     |
|                              |               | White Michigan, No. 1.....    | 0 00 0 00   | Currants.....                | 0 06 0 06 1/2 | Matches : Common.....         | 2 25 2 40     |
|                              |               | Red Winter, No. 2 Toledo..... | 0 00 0 00   | Prunes (French).....         | 0 04 0 05 1/2 | Parlor.....                   | 1 75 1 90     |
|                              |               | Chicago, No. 2, in bond.....  | 0 00 0 00   | Figs, Eleme.....             | 0 07 0 12     | Eddy No. 1 Telegraph          | 3 25 3 35     |
|                              |               | Milwaukee.....                | 0 00 0 00   | Sh. Almonds, bxs.....        | 0 22 0 25     | Telephone.....                | 2 70 2 80     |

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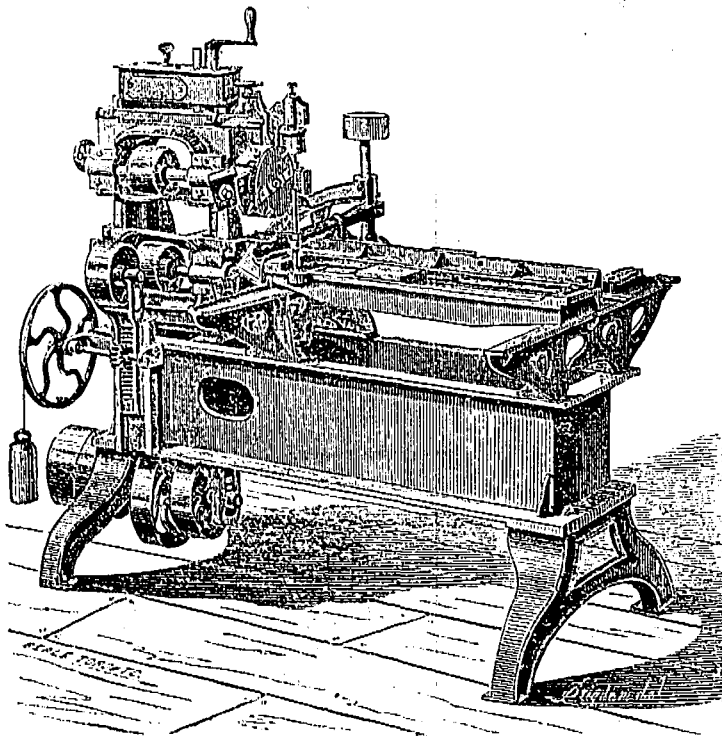
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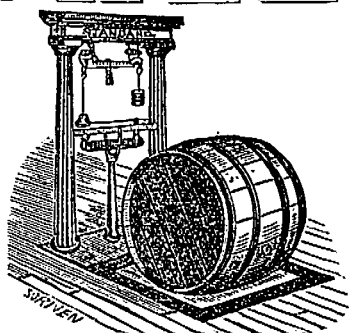
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| Antimony.....                        | 0 10 0 11   | Horse Shoes.....              | 3 25 3 35   | Fencingwire, No. 12 Eng.     | 0 00 3 65   | B. Calf.....                   | 0 11 0 15   |
| Tin: Block, L & F per lb.            | 0 24 0 25   | Terms, 4 months, or 5 pc      | 0 00 0 00   | " No. 13                     | 0 00 3 90   | Brush (Cow) Kid.....           | 0 13 0 17   |
| " Straits                            | 0 24 0 24   | or 30 days.....               | 11 00 13 00 | " No. 12 Gor.                | 0 00 3 50   | Buff.....                      | 0 38 0 40   |
| Strip.....                           | 0 00 0 25   | Galvanized Iron:              |             | " No. 13                     | 0 00 3 75   | Russetts, Light.....           | 0 30 0 35   |
| Copper: Ingot.....                   | 0 124 0 13  | Acres ss. & ds.—25 to 30 dis. | 0 061 0 07  | <b>Hides and Skins.</b>      |             | " Heavy.....                   | 0 20 0 25   |
| Sheet.....                           | 0 16 0 22   | Morwoods Lion, No. 28.....    | 19 00 19 50 | Montreal Green Hides         |             | " No. 2.....                   | 7 50 9 00   |
| <b>Cut Nails, Net Cash:</b>          |             | Fig Iron: Siemen No. 1.....   | 18 50 19 00 | " No. 1 per 100 lbs          | 7 50 8 00   | Saddlers'.....                 | 7 50 9 00   |
| Hot Cut Am. or Can. Pat'n            |             | Coltness.....                 | 18 50 19 00 | " No. 2.....                 | 6 50 7 00   | Int. Fr. Calf.....             | 0 75 0 85   |
| 3 in and above                       | 2 60 0 00   | Calder.....                   | 18 50 19 00 | " No. 3.....                 | 5 50 6 00   | English Oak.....               | 0 44 0 47   |
| 2 1/2 ins.                           | 2 85 0 00   | Lanlgloan.....                | 18 50 19 00 | Tanners pay \$1 more for     |             | <b>Meats, Eggs, &amp;c.</b>    |             |
| 2 ins.                               | 3 10 0 00   | Summerlee.....                | 18 50 19 00 | sorted, cured and inspected  |             | Canada Pork, short cut.....    | 17 75 18 25 |
| 1 1/2 ins. Am.                       | 3 35 0 00   | Garthshorrie.....             | 18 50 19 00 | Hamilton, No. 1 insp.....    | 8 75 9 00   | Western.....                   | 00 00 00    |
| 1 1/2 ins.                           | 4 10 0 00   | Carnbroe.....                 | 18 00 18 50 | " No. 2.....                 | 7 75 8 00   | " short cut.....               | 00 00 00    |
| 1 1/2 & 1 3/4 Cold Cut, Can.         | 3 10 0 00   | Glyde.....                    | 18 50 17 00 | Toronto " 1.....             | 8 25 8 50   | Hams, City Cured.....          | 0 114 0 12  |
| 1 1/2 ins.                           | 3 40 0 00   | Govan.....                    | 18 50 17 00 | " " 2.....                   | 8 50 9 00   | Lard, in salt.....             | 0 091 0 101 |
| <b>Casing Box, Shook:</b>            |             | Eglinton.....                 | 20 00 20 50 | Chicago Buff.....            | 8 50 9 00   | Bacon, per lb.....             | 0 104 0 115 |
| 1 1/2 in..... per 100 lb. keg        | 4 60 0 00   | Hematite.....                 | 17 00 17 50 | " Steers.....                | 9 00 10 00  | Eggs.....                      | 0 134 0 00  |
| 1 1/2 in. to 1 1/4                   | 3 85 0 00   | Bar Iron,—per 100 lbs         |             | " Calfskins.....             | 0 10 0 114  | Tallow, Rendered.....          | 0 04 0 044  |
| 2 in. to 2 1/2                       | 3 60 0 00   | Ord. Crown.....               | 1 65 1 70   | " Bulls.....                 | 7 50 7 75   | " Rough.....                   | 0 014 0 02  |
| 2 1/2 in. to 3                       | 3 35 0 00   | Best Refined.....             | 2 10 2 15   | Dry No'r West.....           | 0 140 1 15  | Potatoes, per bag.....         | 0 85 0 95   |
| 3 in. to 4 1/4                       | 3 10 0 00   | Siemens.....                  | 4 00 4 25   | City Sheepskins.....         | 0 90 1 20   |                                |             |
| Cut Spikes, all sizes.....           | 2 85 0 00   | Swedes.....                   | 2 15 2 40   | City Calfskins, Insp. No. 1  | 0 11 0 00   | <b>Oils.</b>                   |             |
| <b>Finishing Nails:</b>              |             | Sheet Iron to No. 20.....     | 2 50 2 75   | No. 2.....                   | 0 10 0 00   | Cod Oil, Newfoundland.....     | 0 39 0 40   |
| 1 in. to 1 1/4 per 100 lb. keg.      | 5 25 4 50   | Boiler Plates.....            | 2 50 2 75   | No. 3.....                   | 0 09 0 00   | " Halifax.....                 | 0 324 0 35  |
| 1 1/2 in. to 1 1/4                   | 4 25 4 00   | Hoops and Bands.....          | 0 00 0 064  | Do uninspected.....          | 0 08 0 00   | " ".....                       | 2 37 0 38   |
| 2 in. and up                         | 3 50 0 00   | Canada Plates:                |             | Horse Hides western, each    | 2 00 3 00   | S. R. Pale Seal.....           | 0 484 0 50  |
| <b>Tobacco Box Nails:</b>            |             | Good Brands.....              | 2 30 2 40   | Do                           |             | Cod Liver Oil.....             | 0 65 0 70   |
| 1 1/2 in. & 1 1/4 per 100 lb. keg.   | 4 65 3 70   | Iron Wire: 0 to 8 p 100 lbs   | 2 25 0 00   | <b>Leather (at 6 months)</b> |             | [Distributing Prices]          |             |
| 1 1/2 in. to 2                       | 3 55 3 85   | Wro't Iron pipe, 1 to 2 in.   | 0 06 0 41   | No. 1 B. A. Sole.....        | 0 24 0 26   | Cod Oil, Newfoundland.....     | 0 424 0 00  |
| 2 1/2 in. to 3                       | 3 25 3 15   | 70 & 5 to 70 & 10 p edis      | 0 11 0 12   | No. 2 B. A. Sole.....        | 0 22 0 24   | Do Halifax.....                | 0 37 0 00   |
| <b>Clinch and Heavy Clinch:</b>      |             | Steel, cast per lb.....       | 3 00 3 25   | No. 1, ordinary Sole.....    | 0 20 0 22   | Do Gaspe.....                  | 0 40 0 00   |
| 3 ins. and up.....                   | 4 20 0 00   | " Spring, 100 lb.....         | 3 00 3 25   | No. 2.....                   | 0 20 0 22   | S. R. Pale Seal.....           | 0 521 0 00  |
| <b>Flat and Sharp Press'd Nails:</b> |             | " Tire " lb.....              | 2 50 3 00   | Buffalo Sole, No. 1.....     | 0 21 0 22   | Cod Liver Oil.....             | 0 701 0 80  |
| 1 and 1 1/2 in..... per 100 lbs      | 8 85 6 85   | " Sleigh Shoe, lb.....        | 3 00        | China " No. 1.....           | 0 22 0 24   | Lard Oil, Extra.....           | 0 55 0 60   |
| 1 1/2 " 1 1/4                        | 5 85 0 00   | <b>Tin Plate:</b>             |             | " No. 2.....                 | 0 19 0 21   | " No. 1.....                   | 0 00 0 00   |
| 2 " 2 1/2                            | 5 50 0 00   | TC Coko.....                  | 3 70 3 80   | Zanzibar, No. 1.....         | 0 21 0 22   | Linseed Raw.....               | 0 56 0 57   |
| 2 " 2 1/4                            | 5 20 0 00   | TC Charcoal.....              | 4 25 4 50   | " No. 2.....                 | 0 19 0 20   | Boiled.....                    | 0 58 0 59   |
| 3 in. and up.....                    | 4 85 0 00   | IX.....                       |             | Slaughter, No. 1.....        | 0 25 0 27   | Olive, Pure.....               | 1 10 0 00   |
| 25 per cent discount                 | 0 00 0 00   | IXX.....                      | Usual       | Harness.....                 | 0 25 0 33   | " Machinery.....               | 1 00 1 10   |
| Net 30 days, or 4 mos. note          | 0 00 0 00   | DC.....                       | Trade       | Upper Heavy.....             | 0 34 0 36   | " Extra, qt., p case           | 3 00 3 25   |
| with int. These terms apply          | 0 00 0 00   | DX.....                       | Extras.     | Light.....                   | 0 35 0 39   | " pts, do.....                 | 2 40 2 60   |
| to the above nails.....              | 0 00 0 00   | DXX.....                      |             | Grained Upper.....           | 0 34 0 37   | " " pts, do.....               | 2 70 3 00   |
| <b>Horse Nails: P &amp; F Bright</b> |             | Russ. Sheet Iron.....         | 0 104 0 11  | Scotch Grain.....            | 0 36 0 424  | " Lucan, Flasks.....           | 6 50 0 00   |
| " " No. 7.....                       | 0 24 0 00   | Anchor, per lb.....           | 4 75 5 50   | Kip Skins, French.....       | 0 75 0 95   | Plagniol.....                  | 3 75 4 00   |
| " " No. 8.....                       | 0 23 0 00   | Lion & Crown, Tin'd Sht's     |             | English.....                 | 0 65 0 75   | Barretti, 1/2 pts., 4 doz..... | 4 20 4 50   |
| " " No. 9.....                       | 0 22 0 00   | 24 gauge.....                 | 0 064 0 07  | Canada Kip.....              | 0 40 0 70   | 1 70 2 00                      |             |
| " "M" Brand 40 per ct. dis.          | 0 22 0 00   | Lead: Pig, per 100 lbs.....   | 3 75 4 00   | Hemlock Calf.....            | 0 70 0 80   | 2 50 3 00                      |             |
| <b>Wrought or Ship Spikes:</b>       |             | Sheet.....                    | 4 25 4 50   | Light.....                   | 0 55 0 65   | Spirits Turpentine, brls.      | 0 58 0 59   |
| 7 1-16 and 1/2 in.....               | 3 90 0 00   | Shot per 100 lbs.....         | 5 00 5 50   | French Calf.....             | 1 05 1 40   | Coal Oil:                      |             |
| 3-8 in.....                          | 4 25 0 00   | Lead Pipe.....                | 4 90 5 25   | Splits, Light & Medium.....  | 0 21 0 29   | Car Lots in Storo.....         | 0 174 0 00  |
| 5-16 in.....                         | 4 50 0 00   | Zinc Sheet.....               | 4 25 4 50   | Splits, Heavy.....           | 0 21 0 27   | Broken lots.....               | 0 184 0 004 |
| 1/2 in.....                          | 4 75 0 00   | Powder: Canada Blasting       | 3 00 3 50   | Small.....                   | 0 18 0 21   | Am. in car lots.....           | 0 00 0 23   |
| (Dis. 20 to 25 per cent.)            |             | FF to FFF.....                | 4 75 5 00   | Leather Board, Canada.....   | 0 08 0 12   | " 5 to 10 bbls.....            | 0 00 0 24   |
|                                      |             | Barbed wire, per lb 'Gal'     | 0 06 0 064  | Enamelled Cow, per ft.....   | 0 15 0 164  | " single bbls.....             | 0 00 0 25   |
|                                      |             | 'Paint'                       | 0 05 0 054  | Pebble Grain.....            | 0 114 0 154 |                                |             |

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\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barral, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriages and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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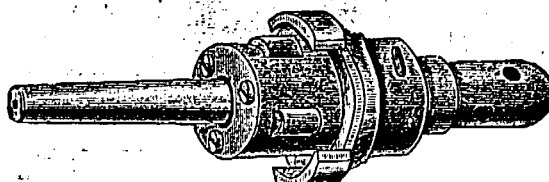
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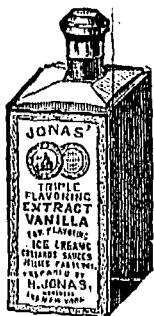
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| Name of Article.               | Wholesale.    | Name of Article.               | Wholesale.   | Name of Article.                   | Wholesale.  | Name of Article.             | Wholesale.  |
|--------------------------------|---------------|--------------------------------|--------------|------------------------------------|-------------|------------------------------|-------------|
| <b>Class,</b>                  | \$ c. \$ c.   | Rice's pure dairy, per bag     | \$ c. \$ c.  | Bright Smoking, 3's & 8's          | \$ c. \$ c. | Pommery.....                 | \$ c. \$ c. |
| United inches 14 to 25....     | 1 50 0 00     | quarters                       | 0 00 0 50    | Do Fancy.....                      | 0 58 0 63   | Bollinger.....qts.           | 26 00 27 00 |
| United inches 25 " 40....      | 1 40 0 00     | <b>Timber, Lumber &amp;c</b>   |              | American Fancy, oh & sm            | 0 80 0 90   | Sherries, Pematrin.....      | 1 95 6 00   |
| " 41 " 50....                  | 2 00 3 75     | Ash, 1 to 4 in., M.....        | 20 00 25 00  | <b>Wines, Liquors, etc.</b>        |             | Domecq.....                  | 1 90 7 00   |
| " 51 " 60....                  | 0 00 4 20     | Birch, 1 to 4 in., M.....      | 20 00 25 00  | Alt English, Bass.....qts.         | 2 40 2 45   | Ports, T. G. Sandeman.....   | 2 25 7 00   |
| " 61 " 70....                  | 0 00 4 60     | Baswood.....                   | 18 00 20 00  | Domestic.....qts.                  | 0 85 1 05   | Graham's ditto.....          | 2 30 6 50   |
| " 71 " 80....                  | 0 00 5 00     | Walnut, per M.....             | 50 00 100 00 | Stout: Guinness.....qts.           | 2 40 2 45   | Class Claret of gd. brands   | 7 50 18 00  |
| " 81 " 85....                  | 0 00 5 75     | Butternut, per M.....          | 60 00 100 00 | Domestic.....qts.                  | 1 60 1 65   | Tarragona Ports, imp gal     | 1 15 1 30   |
| " 85 " 90....                  | 0 00 6 75     | Cedar, round, lineal foot..... | 00 00 00 10  | Brandy: Honesty's.....gal.         | 6 00 6 25   | Still, Case.....             | 10 00 23 00 |
| " 91 " 95....                  | 0 00 8 25     | Cedar, flat, lineal foot.....  | 00 00 00 10  | Caseo.....                         | 0 00 12 00  | " Sparkling.....             | 16 00 17 50 |
| " 95 " 100....                 | 0 00 10 75    | Cherry, per M.....             | 50 00 100 00 | Martel.....                        | 0 00 12 00  | Can. Spirits, imp. gallon    | Paid Bond.  |
| <b>Paints, &amp;c.</b>         |               | Soft, do.....                  | 16 00 17 00  | Jules Duret & Co.....gal.          | 4 00 5 25   | Alcohol.....65 O. P.         | 3 15 0 99   |
| W Lead pure, 50 to 100lb kgs   | 5 50 6 00     | Elm, Rook.....                 | 25 00 30 00  | Pinet, Castillon & Co.....qts.     | 4 00 4 25   | Puro Spirits.....65 "        | 3 16 1 00   |
| " No. 1.....                   | 5 00 5 50     | Hemlock, M.....                | 9 00 10 00   | Jules Bellerie & Co.....qts.       | 8 50 9 00   | " " 50 "                     | 2 87 0 90   |
| " No. 2.....                   | 4 50 5 00     | Maple, hard, M.....            | 25 00 35 00  | Pinet, Castillon & Co.....qts.     | 8 50 9 00   | " " 25 U. P.                 | 1 49 0 50   |
| " No. 3.....                   | 4 00 4 50     | Soft, do.....                  | 16 00 25 00  | Jules Bellerie & Co.....qts.       | 8 50 9 00   | Family Proof Whiskey..       | 1 60 0 55   |
| White Lead, dry.....           | 4 75 5 50     | Oak, M.....                    | 40 00 50 00  | Pinet, Castillon & Co.....qts.     | 9 25 16 00  | Old Bourbon ".....           | 1 60 0 55   |
| Johnson's Decorators pure      | 5 50 6 00     | Pine, clear, M.....            | 35 00 40 00  | Chenper shippers.....gal.          | 3 00 3 25   | " Rye ".....                 | 1 51 0 52   |
| " Genuine.....                 | 5 25 5 75     | 2nd. quality, do.....          | 25 00 30 00  | case qts.                          | 7 00 7 50   | " " ".....                   | 1 51 0 52   |
| " Liq. Col. Im. gal            | 1 20 0 00     | Shipping Culls.....            | 14 00 16 00  | Irish Whiskey:—Roo's cs.           | 8 50 9 50   | " " ".....                   | 1 51 0 52   |
| " Evergreen 4 lb               | 0 18 0 00     | Mill do.....                   | 8 00 10 00   | Dunville.....                      | 7 25 7 75   | 20 to 100 cases, net cash    |             |
| Red Lead.....                  | 4 00 4 50     | Lath, M.....                   | 1 50 1 60    | Stewart's Scotch Wh'y... 5 75 9 50 |             | 100 to 200 " 2j p c off.     |             |
| Venetian Red, Eng'h.....       | 1 50 1 75     | Spruce, 1 to 2 in., M.....     | 10 00 13 00  | Bernard's Irish Whiskey. 5 25 6 25 |             | 200 cases and over 5 p c off |             |
| Yel. Ochre, French.....        | 1 25 3 00     | Shingles, 1st qual.....        | 2 00 3 00    | Loehaber Scotch.....qts.           | 7 50 8 00   | John Bull Bitters sm&lge     | 5 50 6 50   |
| Whiting, London, Washed        | 0 50 0 60     | 2nd ".....                     | 2 50 0 00    | Scotch, Glombrac Whiskey           | 5 25 6 25   | <b>Wool.</b>                 |             |
| " Paris.....                   | 1 15 1 25     | <b>Tobacco (In Bond.)</b>      |              | Encore.....                        | 6 25 7 25   | Fleece.....                  | 0 21 0 23   |
| Portland Cement, brl.....      | 2 75 3 00     | Black, Chewing, in boxes.      | 0 16 0 19    | Bernard's Irish ".....             | 5 25 6 25   | Pulled, unassorted.....      | 0 22 0 24   |
| Roman.....                     | 2 50 2 70     | in caddies.....                | 0 16 0 19    | Scotch Hay Fairman & Co            | 8 75 9 25   | " Extra Super.....           | 0 26 0 27   |
| <b>Domestic Broken Sheet..</b> | 0 12 0 14     | Mahoganies, Smoking.....       | 0 22 0 24    | Loehaber Scotch.....qts.           | 7 50 8 00   | " B Super.....               | 0 22 0 23   |
| French, T. F. Casks.....       | 0 11 0 12     | Do Chewing.....                | 0 23 0 24    | Scotch, Glombrac Whiskey           | 5 25 6 25   | " G Super.....               | 0 00 0 00   |
| " Bris.....                    | 0 12 0 13     | Bright Smoking.....            | 0 27 0 31    | Encore.....                        | 6 25 7 25   | Black.....                   | 0 21 0 00   |
| American White, brls.....      | 0 20 0 22     | Fancy Bright Smoking....       | 0 34 0 30    | Bernard's Irish ".....             | 5 25 6 25   | Natal.....                   | 0 18 0 19   |
| <b>Salt.</b>                   |               | Solace, Common.....            | 0 16 0 22    | Jamaica Rum per imp gal            | 3 00 3 50   | Capo.....                    | 0 15 0 17   |
| Liverpool per bag Eloy'ns      | 0 54 0 00     | Solace Fair to good.....       | 0 25 0 30    | Holland Gin.....imp gal            | 2 50 2 60   | Australian.....              | 0 60 0 60   |
| " Twelves.....                 | 0 52 0 00     | <i>(Duty Paid.)</i>            |              | Green cases.....                   | 0 00 4 75   |                              |             |
| Canadian, in small bags..      | 2 25 3 50     | Black, Chewing, boxes 12's     | 0 40 0 43    | Red cases.....                     | 0 00 9 00   |                              |             |
| " Half bags.....               | 0 65 0 70     | Do Navy, Cads, 3's 6's         | 0 16 0 22    | Champagne.                         |             |                              |             |
| " Quarters.....                | 0 35 0 37 1/2 | & 12's.....                    | 0 40 0 43    | G. H. Mumm. Dry Ver'n'y            | 26 00 28 00 |                              |             |
| Factory-filled per bag.....    | 1 20 1 25     | Mahogany, Chew'g 6's & 8's     | 0 46 0 52    | Do Extra Dry.....pts & qts         | 29 00 31 00 |                              |             |
| Eureka factory-filled do..     | 2 40 0 00     |                                |              |                                    |             |                              |             |

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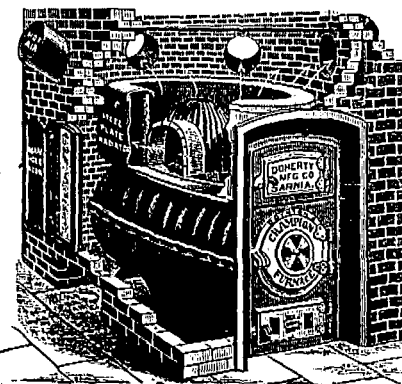
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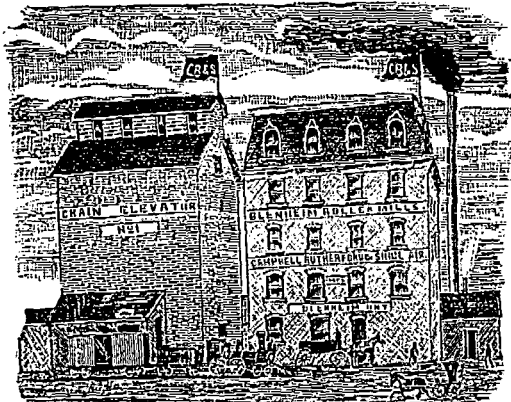
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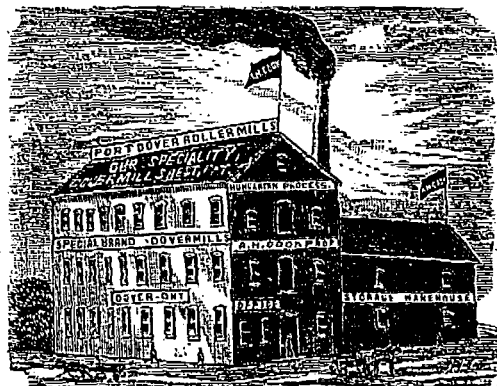
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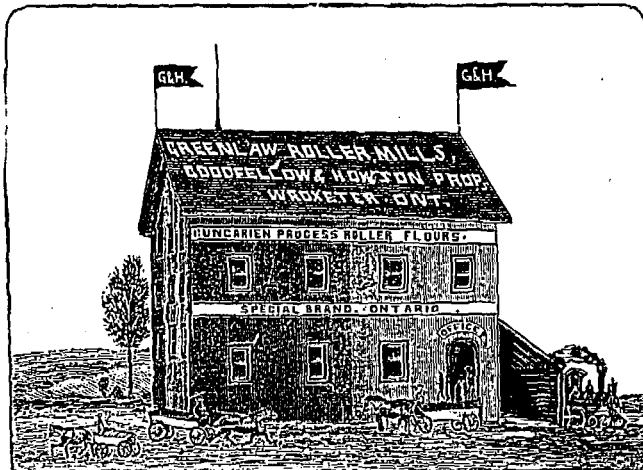
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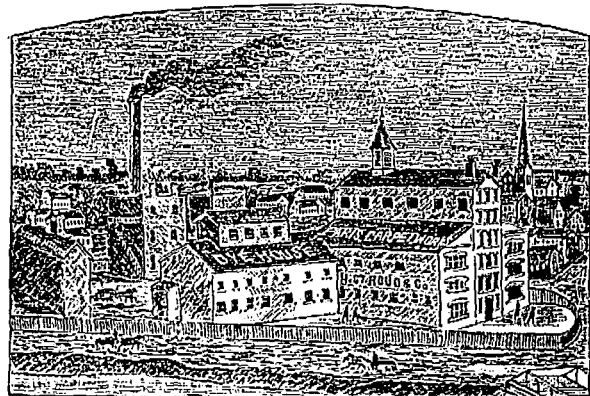
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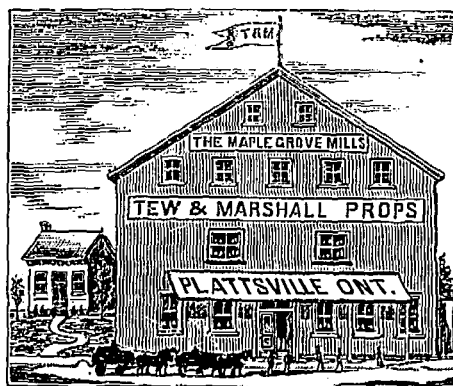


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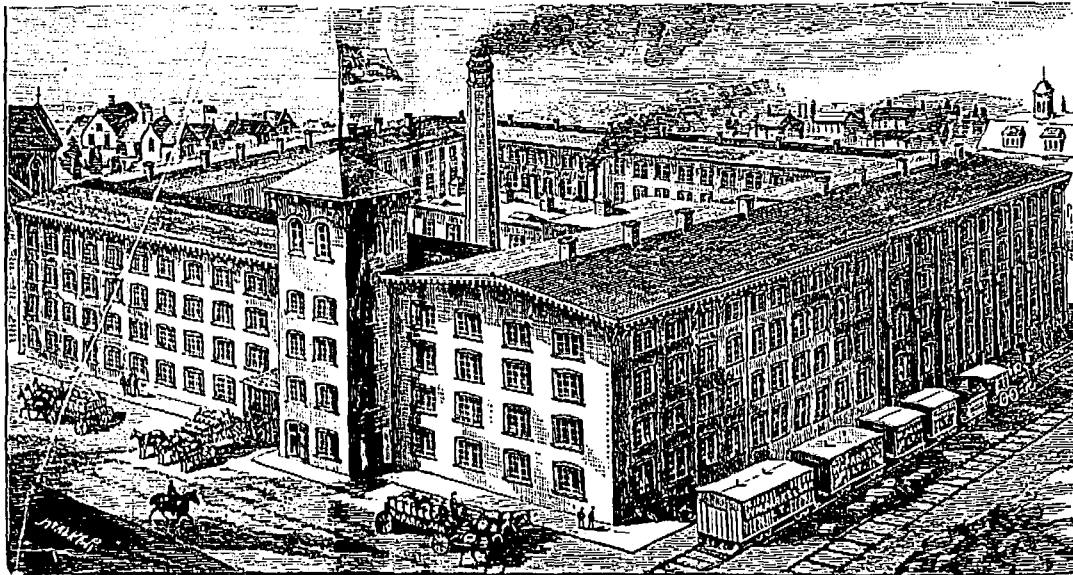
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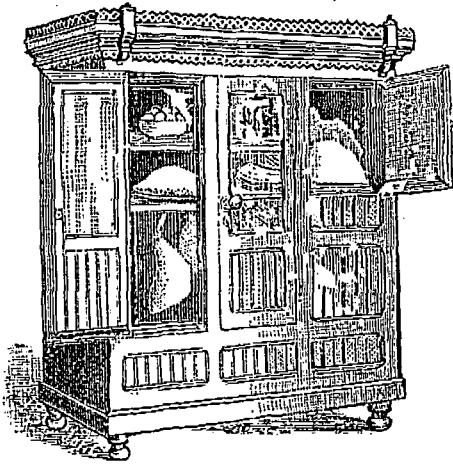
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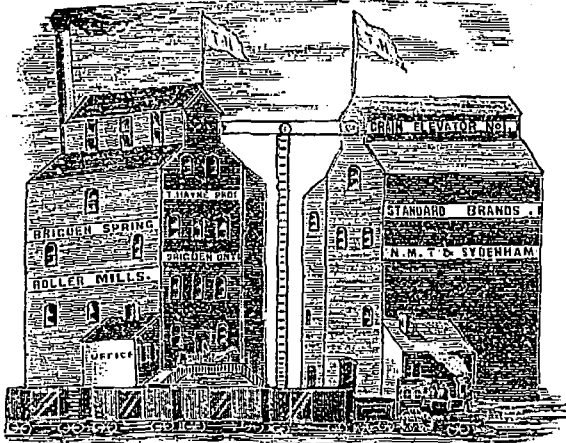
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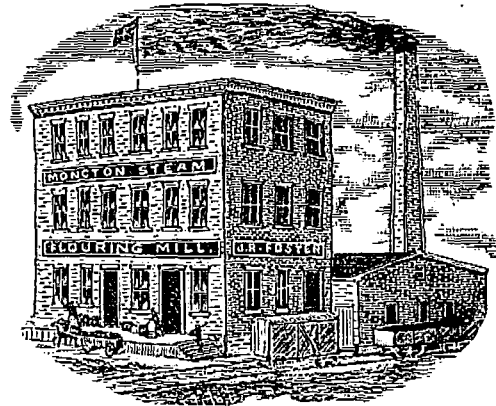


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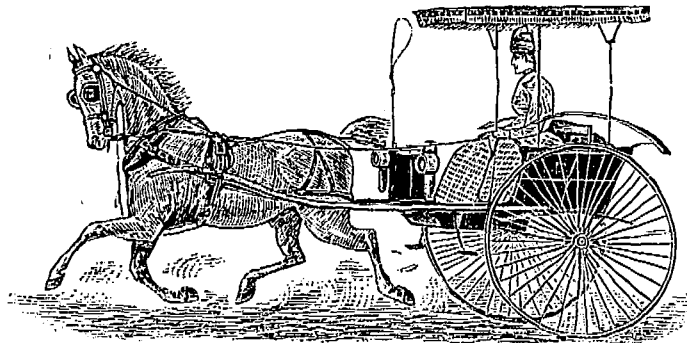
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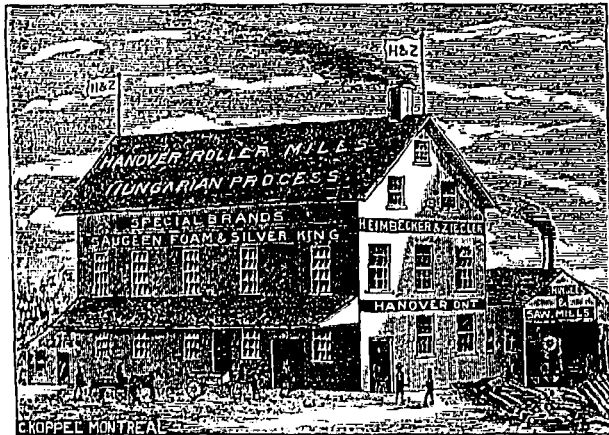
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**CUMBERLAND  
ROLLER MILLS.**

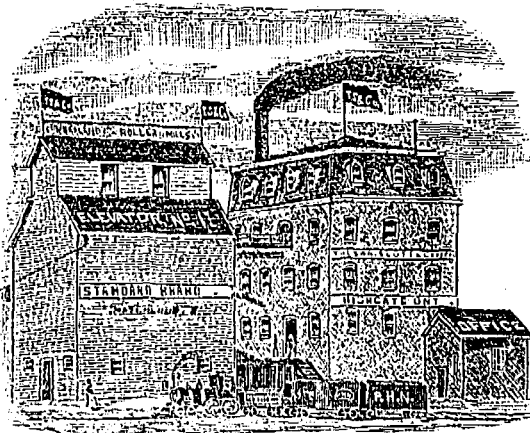
*TOLSON, SCOTT & CO., Probrs.,*

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



Standard Brand, "Matchless."

CUNNINGHAM & CURREN, Agents, - - - HALIFAX, N.S.  
BENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

**SHIPPING TAGS.**

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally LOW PRICES in this line.

**Glennelg Roller Mills.**

**MALONE BROS., Proprietors, ALVINSTON, Ontario.**

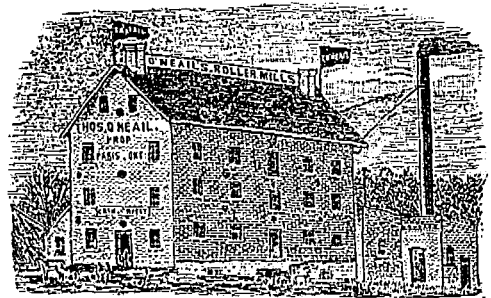
CAPACITY:  
100 BARRELS PER DAY.



SPECIAL BRAND:  
"THE TRIMMER."

SEND FOR SAMPLES OF THIS BRAND.

**O'NEAL'S + ROLLER + MILLS.**



**THOMAS O'NEAL, Prop'r, MERCHANT MILLER.**

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

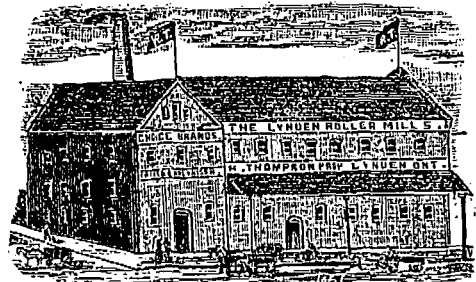
PARIS, - - - - - ONT.

**The Lynden Roller Mills,**

**ROBERT THOMPSON, Proprietor.**

CAPACITY, 60 BBLs. PER DAY.

Choice Brand: ARTOS.



Choice Brand: EARLY RISER.

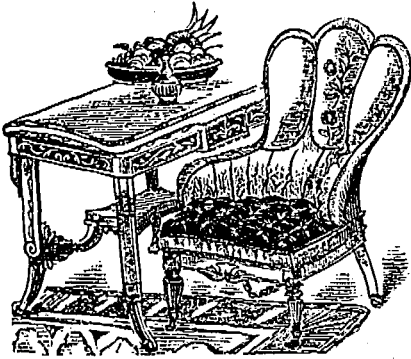
SEND FOR SAMPLES.

MANUFACTURER AND DEALER IN

**Fine + Roller + Flour,**

**FEED OF ALL KINDS.**

LYNDEN, - - - - - ONT.



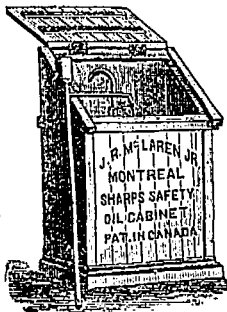
The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.  
Corner McGill St.,  
**MONTREAL.**

**Canada Lead and Saw Works.**  
**JAMES ROBERTSON,**

General Metal Merchant and Manufacturer. Office, 20 Wellington Street, Montreal. P.O. Box 1500.  
Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application). Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

**J. R. McLAREN, Jr.**  
MANUFACTURER OF  
**SHARP'S PATENT SAFETY**  
**Automatic Oil Cabinet.**



- |             |            |
|-------------|------------|
| Safety.     | No Waste.  |
| Economy.    | No Dirt.   |
| Durability. | No Danger. |
| Convenience | No Smell.  |

63 College St., MONTREAL.

THE  
**BELL TELEPHONE CO.**  
OF CANADA.

Incorporated by Act of Parliament, 1880.

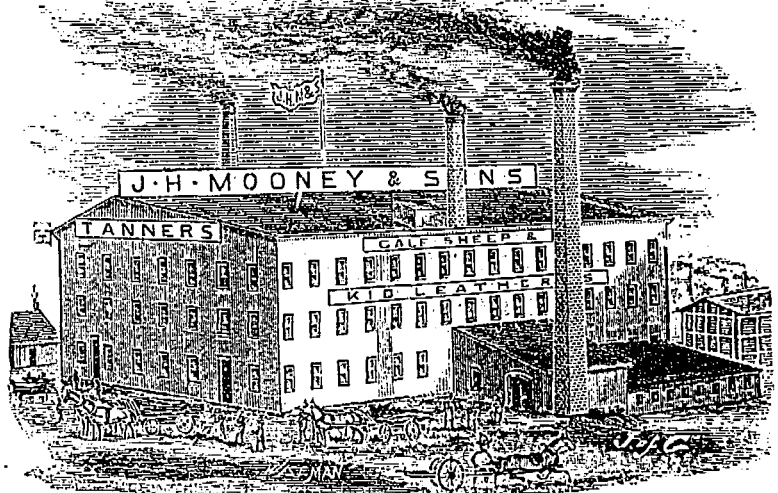
President, - - - - - ANDREW ROBERTSON.  
Vice-President and Man. Director, - C. F. SISE.  
Secretary-Treasurer, - - - - - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone. - For particulars address

**THE BELL TELEPHONE COMPANY OF CANADA, - MONTREAL.**

**J. H. MOONEY & SONS,**

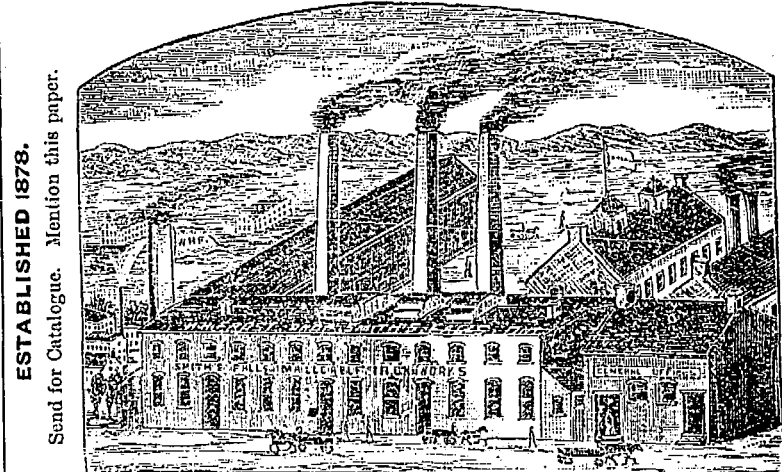
Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES: - 30 Lemoine St., MONTREAL, P.Q.

**Smith's Falls Malleable Iron Works.** Wm. H. Frost, Prop.  
Smith's Falls, Ont.



ESTABLISHED 1878.  
Send for Catalogue. Mention this paper.

All Castings made from Air Furnace instead of Cupola.

Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron.

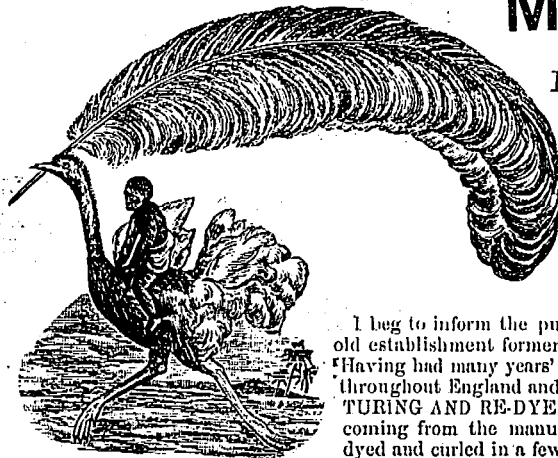
**M. ANGEL,**

1778 Notre Dame St.

**MONTREAL.**

FORMERLY OF

A. BOTINOL, London, Eng.  
T. E. HANSON & Co., Broadway, N.Y.  
S. F. MCKINNON & Co., Toronto, Ont.



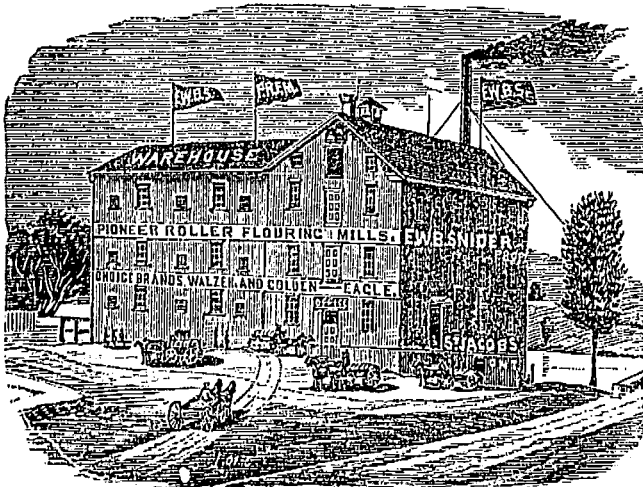
I beg to inform the public that I have re-opened the old establishment formerly carried on by J. Quarm & Co. Having had many years' experience in the leading houses throughout England and America, both in MANUFACTURING AND RE-DYEING of old stock, and finished as coming from the manufacturer. Stock of old feathers dyed and curled in a few hours equal to new, and sent to all parts of Canada, cartage or post paid from this side. References as to workmanship may be obtained from any of the leading houses of Toronto and Montreal.



**PIONEER -- ROLLER -- FLOURING -- MILLS.**

ST. JACOB'S ONT., and  
**NEW DUNDEE ROLLER MILLS,** - *New Dundee, Ont.,*  
 E. W. B. SNIDER, Prop.

Special Brands:  
 "WALZEN" and "GOLDEN EAGLE."



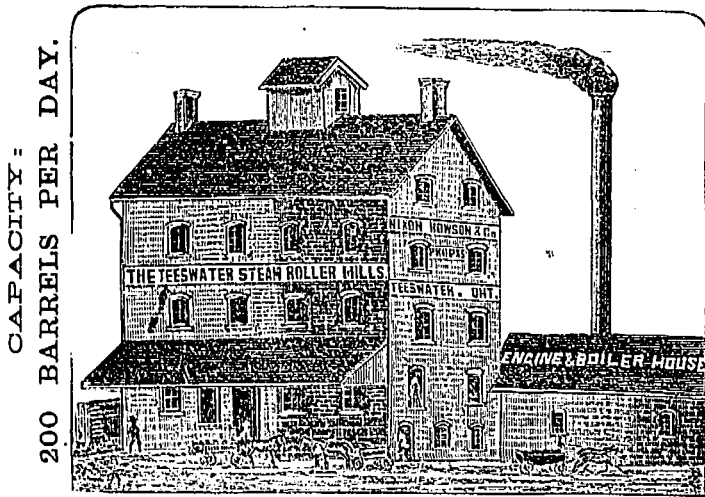
CAPACITY:  
 250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N.S.

**THE TEESWATER STEAM ROLLER MILLS.**

NIXON, HOWSON & CO., - - - Proprietors,

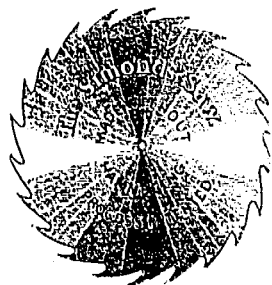
TEESWATER, Ontario.



CAPACITY:  
 200 BARRELS PER DAY.

SPECIAL BRANDS:  
 "SNOW WHITE," "PARAGON,"  
 "Extra Patent" and  
 "Spring Extra."

Send for Samples and Prices.



**— St. Catharines Saw Works. —**

R. H. SMITH & CO.,  
 ST. CATHARINES, ONT.

Sole Manufacturers in Canada of

**THE "SIMONDS" SAWS**

At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.  
 Our Circular Saws are unequalled. We manufacture the genuine Hanlan  
 Lanco Tooth, Diamond, New Improved Champion, and all other kinds of  
 Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap  
 as the cheapest. Ask your Hardware Dealer for the St. Catharines make of  
 Saws. **The Largest Saw Works in the Dominion.**

**J. L. SMITH & SON,**  
**FLOUR** COMMISSION  
 MERCHANTS  
 MONTREAL.

**J. DUNCAN DAVISON,**

114 St. James Street,

(Care Dun, Wiman & Co.)

**COMMISSIONER**

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,  
 Nova Scotia and Prince Edward Island.

F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

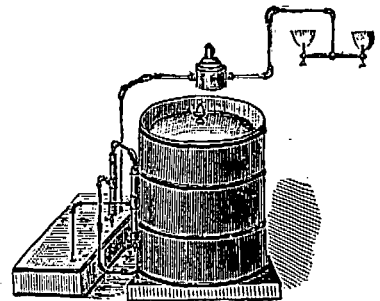
**REYNOLDS & KELLOND,**  
**Solicitors of Patents**

And EXPERTS in PATENT CAUSES,

156 ST. JAMES STREET, - - - MONTREAL.  
 And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies  
 in all Foreign Capitals.

**AUTOMATIC WATER GAS.**



The best and cheapest gas in the world. Specifications  
 furnished for isolated plant. Rights for Nova  
 Scotia, New Brunswick and Prince Edward Island for  
 sale. In use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

**-- BAGS --**

**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
 (LIMITED.)

62 & 64 College Street,  
 MONTREAL.

Estimates for all kinds of PRINTING  
 cheerfully given on application to this  
 Office. We make a specialty of FINE  
 COMMERCIAL WORK.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St.

MONTREAL.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal.

THE

**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION**  
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - £2,300,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER STREET  
FRED COLE, General Agent.

**THE CITY OF LONDON**  
FIRE INSURANCE COMPANY  
OF LONDON, ENGLAND.

Capital,.....\$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

**W. R. OSWALD, Gen. Agent.**

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL**  
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$365,541.32

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CONY, Fire Inspector.  
D. G. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), President.  
 ANDREW ALLAN, (Allan Line R. M., Steamships), Vice-President.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.  
 Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.  
**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable  
**ENDOWMENT COUPON BONDS**  
 without conditions, offering facilities for obtaining money at any moment.  
 A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF  
**PRINTING INKS,**  
 32 and 34 Frankfort Street, N. Y.  
 Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

**P. D. DODS & CO.**  
 Just Received Ex KEHRWEIDER:  
 3,000 Boxes Glass,  
 4 Cases Artists' Materials.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Mar. 22, 1887.**

| NAME OF COMPANY.                   | No. Shares | 1st dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per cent. |
|------------------------------------|------------|------------------------|-------------------|------------------|------------------------|-----------------------------|
| British America Fire and Marine    | 10,000     | 3-6mos.                | .....             | \$50             | \$50                   | 124                         |
| Canada Life                        | 2,500      | 7-6mos.                | 1st & Sep.        | 400              | 50                     | 420                         |
| Citizens Fire, Life, & Accident    | 11,880     | 6-12mos                | 10 Sept 1 yr      | 85               | 73                     | 100                         |
| Confederation Life                 | 5,000      | 5-6mos.                | .....             | 100              | 10                     | 232                         |
| Queen City Fire                    | 2,000      | .....                  | .....             | 50               | 10                     | .....                       |
| Western Assurance                  | 20,000     | 4-6mos.                | 30 J'n 30 S'p     | 40               | 20                     | 158                         |
| Royal Canadian Insurance           | 20,000     | 5-12mos.               | Dec 81 y'ly       | 25               | 20                     | 95                          |
| Accident Ins. Co. of North America | 3,610      | 6                      | 15 J' 15 Jan      | 100              | 20 100                 | 90                          |
| Guarantee Co. of North America     | 13,372     | 6                      | 15 J' 15 Jan      | 50               | 10 50                  | 90 100                      |

**BRITISH AND FOREIGN.—(Quotations on the London Market, Mar 23, 1887.)**

|                                     |         |           |       |        | Market value p. p'd up share. |               |  |
|-------------------------------------|---------|-----------|-------|--------|-------------------------------|---------------|--|
| British and Foreign Marine          | 50,000  | 50        | 20    | 4      | £223                          |               |  |
| Caledonian                          | .....   | ..        | ..    | ..     | £218                          | £213          |  |
| Commercial U. Fire, Life & Marine   | 50,000  | 30        | 50    | 5      | £193                          | £20           |  |
| Edinburgh Life                      | 5,000   | 10        | 100   | 15     | £43                           |               |  |
| Fire Insurance Association          | 100,000 | 5         | £10   | £2     |                               | 4s 6d 5s 6d   |  |
| Glasgow & London                    | .....   | .....     | ..... | .....  |                               | 20s 30s       |  |
| Guardian Fire and Life              | 20,000  | 13        | 100   | 50     | £69                           | £71           |  |
| Imperial Fire                       | 12,000  | £7 p. sh. | 100   | 25     | £155                          | £160          |  |
| Lancashire Fire                     | 100,000 | 30        | 20    | 2      | £6                            | £64           |  |
| Life Association of Scotland        | 10,000  | 15        | 40    | 81     | £324                          |               |  |
| London Assurance Corporation        | 35,862  | 48        | 25    | 121    | £50                           | £52           |  |
| London & Lancashire Life            | 10,000  | 10        | 10    | 1 7-20 |                               | 80s 85s       |  |
| Liverpool & Lond. & Globe Fire & L. | £391,75 | 70        | 20    | 2      | £381                          | £334          |  |
| Northern Fire & Life                | 30,000  | 70        | 100   | 5      | £225                          | £230          |  |
| North Brit. & Merc. Fire & Life     | 40,000  | 56        | 50    | 61     | £381                          |               |  |
| Phoenix Fire                        | 6,722   | £21 p. s. | ..    | ..     | £237                          | £242          |  |
| Queen Fire & Life                   | 200,000 | 30        | 10    | 1      |                               | 72s 6d 73s 9d |  |
| Royal Insurance Fire & Life         | 100,000 | 60        | 20    | 3      | £371                          | £371          |  |
| Scottish Imperial Fire & Life       | 50,000  | 6         | 10    | 1      |                               | 28s 6d        |  |
| Scottish Provincial Fire & Life     | 20,000  | 15        | 50    | 3      | £164                          |               |  |
| Standard Life                       | 10,000  | 531       | 50    | 12     | £48                           |               |  |
| Star Life                           | 4,000   | 5         | 25    | 11     |                               | .....         |  |

**NORTH BRITISH & MERCANTILE**  
 FIRE AND LIFE  
**INSURANCE COMPANY.**

ESTABLISHED 1809.  
 Resources of the Company.  
 Authorized Capital.....£3,000,000 Stg.  
 Subscribed.....2,500,000 "  
 Paid-up.....625,000 "  
 Fire Fund and Reserves as at 31st December, 1885.....1,592,235 "  
 Life and Annuity Funds.....3,811,191 "  
 Revenue—Fire Branch.....1,186,865 "  
 do Life and Annuity Branches.....551,307 "  
 Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier Street,  
**MONTREAL.**  
 D. LORN MacDOUGALL, { Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y**  
 OF LIVERPOOL AND LONDON.  
**FIRE AND LIFE.**

Liability of Shareholders Unlimited.  
**CAPITAL, - - - - - \$26,000,000**  
**FUNDS INVESTED, - - - - - 21,000,000**  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000  
 Head Office for Canada: **MONTREAL.**  
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.  
**CHIEF AGENTS:**  
**M. H. GAULT. | W. TATLEY.**

**NATIONAL ASSURANCE CO.**  
 OF IRELAND.

INCORPORATED 1822.  
**CAPITAL, - - £1,000,000 STG.**  
**CHIEF AGENTS:**  
**MONTREAL. { OWEN MURPHY, M. P. P. }  
 { LOUIS H. BOULT. }**

**ATLAS ASSURANCE COMPANY**  
 (OF LONDON, ENG.)

FOUNDED 1808.  
**CAPITAL, - - £1,200,000 STG.**  
**JOINT MANAGERS:**  
**MONTREAL.**

**Scottish Union and National**  
 INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.  
**M. BENNETT, Jr.,** Gen. Manager North American Branch, Hartford, Conn.  
 Capital.....\$30,000,000 | Invested Funds.....\$13,500,000  
 Total Assets.....34,472,706 | Deposit with Dom. Govt. 125,000  
 (Market value)  
**WALTER KAVANAGH,** Resident Agent, 117 St. Francois Xavier Street, **MONTREAL.**

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.  
 Messrs. D. A. McCASKILL & CO., MONTREAL.  
 Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.  
 Yours faithfully, (Signed) **J. E. PRATT.**  
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes, A grand finale.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
**LIFE and FIRE.**

Invested Funds, - - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARRABU, Esq.  
WESTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

**THE**

**Accident Insurance Co.**  
**OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D. 1872.

Authorized Capital, - \$500,000.

**HEAD OFFICE:**  
157 ST. JAMES ST.,  
MONTREAL.

President: Vice-President:  
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**

**Fire Assurance Company.**  
ESTABLISHED 1818.

Government Deposit, . . . . . \$75,200.00

Directors—J. Graves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**Legal.**

Montreal.

**A. W. ATWATER,**  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

**QUINN & WEIR,**  
Advocates, Barristers, &c.  
181 St. James Street,  
M. J. F. QUINN. W. A. WEIR.

**ABBOTT, TAIT & ABBOTTS,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, &c.  
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

**Insurance.**

ESTABLISHED 1803.

**IMPERIAL**

**FIRE INSURANCE COMPANY,**  
OF LONDON.

*W. H. RINTOUL Resid't Secretary,*  
**Montreal: No. 6 Hospital street.**

Subscribed Capital, - - - - £1,200,000 Stg.  
Paid-Up Capital, - - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The Waterloo Mutual**  
**FIRE INSURANCE COMPANY.**

ESTABLISHED IN 1863.

**Head Office, - - Waterloo, Ont.**

Assets, Jan. 1st, 1887, - - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - } 11,997

CHARLES HENDRY, Esq., - - President.  
GEORGE RANDALL, Esq., - - Vice-President.  
C. M. TAYLOR, Esq., J. B. HUGHES, Esq.,  
Secretary. Inspector.

**GORE DISTRICT**  
**FIRE INSURANCE COMP'Y.**  
**Head Office, Galt, Ont.**  
Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
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