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LONDON ASSURANCE CORPORATION—FIRE  
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK  
 Risks accepted at Current Rates.  
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 30 St. Francois Xavier St.

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BRITISH & FOREIGN MARINE INS. CO. } of  
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 Open Policies granted to Importers and Exporters.  
 EDWARD L. BOND, - General Agent for Canada.  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35. No. 20 { MONTREAL, FRIDAY, NOVEMBER 11, 1892 } M. S. FOLEY,  
 New Series. { EDITOR AND PROPRIETOR.

Leading Wholesale Houses.  
**MCINTYRE, SON & CO.**  
 MANUFACTURERS' AGENTS  
 .. AND ..  
 IMPORTERS OF **DRY GOODS**  
 SPECIALTIES:  
 LINENS, DRESS GOODS, KID  
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**VICTORIA SQUARE,**  
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Leading Wholesale Houses.  
**EXTRA VALUE!**  
 TO THE TRADE.  
 Black Cashmere and Wool Hosiery.  
 All leading lines fully assorted.  
 Ladies' Misses' and Children's Plain and Ribbed  
 Hose. Also Ladies Underwear in Ribbed Merino and  
 Scotch Lambswool.  
 Orders solicited. . . . .  
 Filling Letter Orders a specialty.  
 MONTREAL OFFICE, - 207 St. James St.  
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**JOHN MACDONALD & CO.,**  
 Wellington & Front Sts. East, TORONTO.  
 John K. Macdonald. Jas. Fraser Macdonald  
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Leading Wholesale Houses.  
**S. GREENSHIELDS, SON & CO.**  
 MONTREAL & VANCOUVER.  
 GENERAL  
**DRY GOODS Merchants**  
 Sole Agents in Canada for  
 Messrs. Chas. Harrison & Sons,  
 OF STOURPORT, ENGLAND,  
 MANUFACTURERS OF *Brussels Carpets.*  
 AND FOR  
 The Everfast Stainless Hosiery.

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 SOLE AGENT FOR  
 Granite Mills (St. Hyacinthe, P.Q.)  
 Woollen Hosiery and Underwear.  
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 Woollen Underwear.  
 St. Hyacinthe Manufacturing Co.,  
 Best Quality Canadian Flannels.  
 Wm. Algie Beaver Mills (Aiton, Ont.)  
 Underwear and Top Shirts.  
 Wholesale Trade ONLY Supplied.  
 SELLING AGENCIES:  
 9 Mechanics' Institute Building, MONTREAL  
 -AND-  
 62 Bay Street, TORONTO.  
 Head Office: ST. HYACINTHE, QUE.

**OLD CHUM**  
 CUT PLUG.  
 'Old Chum' Plug.  
 No other brand of Tobacco has  
 ever enjoyed such an immense  
 sale and popularity in the same  
 period as this brand of Cut Plug  
 and Plug Tobacco.  
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 WHOLESALE AGENTS  
 For the Celebrated  
**STEAMSHIP & RAILROAD**  
**MATCHES.**  
 Quality guaranteed as good as any brand in  
 the Market.  
 We also represent the WM. CANE & SONS  
 MFG. CO.'S Celebrated line of WOODEN-  
 WARE, PAILS, TUBS, &c., &c.  
**H. A. NELSON & SONS**  
 59 to 63 St. Peter Street,  
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**MONTREAL Felt Hat Works.**  
 1878—PARIS EXHIBITION—1878  
 Prize Medal awarded for our manufacture of  
**FELT HATS.**  
 We are now producing every description of FUR and  
 WOOL SOFT FELT HATS, and can supply the trade  
 below current rates, as our addition to machinery has  
 enabled us to double our product.  
**FUR GOODS**  
 OF OUR OWN MANUFACTURE.  
 Plush, Cloth and Scotch Caps,  
 Gloves and Mitts  
 Of English and Domestic manufacture,  
**MOCCASINS, SNOW SHOES, FANCY**  
**SLEIGH ROBES, BUFFALO, &c.**  
 TO MANUFACTURERS.—We have a large stock  
 of Seal, Persian Lamb and other Skins, Trimmings, &c.  
**JAMES CORISTINE & CO.,**  
 Warehouse, 471 to 477  
 ST. PAUL ST., MONTREAL

**WYLD GRASSETT & DARLING,**  
 WHOLESALE  
**DRY GOODS**  
 -AND-  
 Woollens.  
 NEW WAREHOUSES:  
 Cor. Bay & Wellington Sts.,  
 TORONTO,  
 Represented in Montreal by C. St. LOUIS  
 GLENORA BUILDINGS.

**WOOLLENS**  
 &  
**TAILORS' TRIMMINGS**  
**JOHN FISHER, SON & CO.**  
 BALMORAL BUILDING  
**MONTREAL**  
 -AND-  
 Huddersfield, England

The Chartered Banks

# BANK OF MONTREAL.

Notice is hereby given that a dividend of Five per cent. upon the Paid-up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and its Branches, on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON,

Gen. Manager.

Montreal, 25th Oct., 1892.

# THE BANK OF TORONTO.

DIVIDEND No. 73

Notice is hereby given that a dividend of five per cent. for the current half year, being at the rate of ten per cent. per annum, upon the paid-up capital stock of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after THURSDAY, the 1st day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th days of November, both days inclusive.

By order of the Board,

(Signed) D. COULSON,

Gen. Manager.

Toronto, Oct. 26th, 1892.

# BAKQUE VILLE MARIE.

Notice is hereby given that a dividend of three per cent. (3 p.c.) for the current half-year has been declared upon the paid-up stock of this institution, and that the same will be payable at the Head Office of the Bank, in this city, on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 21st to the 30th of November next, both days inclusive.

By order of the Board of Directors,

W. WEIB,

Montreal, 18th Oct., 1892

President.

# THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President,  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Letters issued available in all parts of the Dominion. Sterling and American Exchange bought and sold

The Chartered Banks.

# THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, \$1,000,000 Stg.  
Reserve Fund, - - \$265,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.  
John James Oater, H. J. E. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry R. Farrer, Frederic Lubbock.  
Richard H. Glyn, George D. Whatman.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal  
R. R. GRINDLEY, General Manager.  
E. STANGAR, Inspector.

Branches in Canada:

London Kingston Fredericton, N. B.  
Woodstock Ottawa Halifax, N. E.  
Brantford Montreal Victoria, B. C.  
Paris Quebec Vancouver, B. C.  
Hamilton St. John, N. B. Winnipeg, Man.  
Toronto Brandon, Man.

Agents in the United States:

NEW YORK - H. Stikeman and F. Brownfield, Agents.  
SAN FRANCISCO - W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS - The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank. Paris - Messrs. Maronard, Krauss & Co. Lyons - Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

# THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital ..... \$2,000,000  
Reserve Fund ..... 1,150,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, - - - President.  
R. W. SHEPHERD, - - - Vice-President.  
S. H. EWING, - - - W. M. Ramsay.  
Henry Archibald, - - - Saml. Finlay.

F. WOLFFERTAN THOMAS, Gen. Manager.  
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P. Q. St. Hyacinthe, Q.  
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.  
Calgary, Norwich, Ont. Toronto, Ont.  
Clifton, Ont. Owen Sound, Ont. Trenton, Ont.  
Exeter, Ont. Ridgetown, Ont. Waterloo, Ont.  
Hamilton, Ont. Smiths Falls, Ont. Toronto Jc  
London, Ont. Sorat, P. Q. Winnipeg, Man.  
Montford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec - La Banque du Peuple and Eastern Townships Bank.

Ontario - Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.

New Brunswick - Bank of New Brunswick.

Nova Scotia - Halifax Banking Company.

Prince Edward Island - Merchants Bank of P.E.I., Summerside Bank.

British Columbia - Bank of British Columbia.

Manitoba - Imperial Bank of Canada.

Newfoundland - Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London - Parry Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.

Liverpool - The Bank of Liverpool.

Cork - Munster and Leinster Bank, Ltd.

Paris, France - Credit Lyonnais.

Antwerp, Belgium - La Banque d'Anvers

Hamburg - Hesse, Newman & Co.

UNITED STATES.

New York - Mechanics' National Bank; National City Bank; Messrs W. Watson, R. Y. Hedden and J. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston - The State National Bank.

Portland - Casco National Bank. Chicago - First National Bank. Cleveland - Commercial National Bank.

San Francisco - Bank of British Columbia.

Detroit - Commercial National Bank. Buffalo - Third National Bank.

Milwaukee - Wisconsin Marine and Fire Insurance Co. Bank. Toledo - Second National Bank.

Helena, Montana - First National Bank.

Butte, Montana - First National Bank. Great Falls, Montana - North-Western National Bank.

Minneapolis - First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued, available in all parts of the world.

# QUEBEC BANK.

Notice is hereby given that a dividend of Three and a Half per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house, in this city, and at its branches, on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By Order of the Board,  
JAMES STEVENSON,  
Quebec, 28th Oct., 1892. General Manager.

The Chartered Banks.

# The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, the 1st DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

G. HAGUE,

Montreal, 25th Oct. 1892

Gen. Manager.

# LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 480,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GEMMER, Esq., - - - - - President

GEORGE BRUSH, Esq., - - - - - Vice-President

M. BRANCHAUD, Esq. Wm. FRANCIS, Esq.

CMS. LACAILLE, Esq. ALPH. LECLAIRE.

A. PRYOST, Esq.

J. S. BOUQUET, - - - - - Cashier.

WM. RICHES, - - - - - Assistant Cashier.

ARTHUR GAGNON, - - - - - Inspector

Branches:

Notre Dame St. West - H. St. Mars, Manager.

St. Catherine St. East - Albert Fourrier, Manager.

Quebec, Basse-Ville, P. B. DuMoulin, Manager.

St. Roch, Nap. Lavole,

Three Rivers, Que., P. E. Panneton, Manager.

St. Jean, Que., Ph. Baudouin, Manager.

St. Rémi, C. Bédard,

St. Jérôme, Que., J. A. Théberge, Manager.

Ceaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario - Molsons Bank and Branches,

New Brunswick - Bank of Montreal.

Nova Scotia - Bank of Nova Scotia.

Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:

Boston - The National Revere Bank.

New York - National Bank of the Republic.

Foreign Agents:

England - The Alliance Bank, Limited, London.

France - Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

# IMPERIAL BANK OF CANADA.

DIVIDEND NO. 35.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the paid-up capital stock of this institution has been declared for the current half year, and the same will be payable at the bank and its branches on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

D. B. WILKIE,

Toronto, 27th Oct., 1892

Cashier.

The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE.**

**DIVIDEND No. 51**

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after THURSDAY, 1st day of DECEMBER next.

The Transfer Books will be closed from the 15th of November to the 30th of November, both days inclusive.

By order of the Board,

J. H. PLUMMER,

Asst. Gen. Manager.

Toronto, Oct. 25th, 1892.

**THE ONTARIO BANK**  
**DIVIDEND No. 70**

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, (being at the rate of seven per cent. per annum), has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its branches on and after

**THURSDAY, the 1st DECEMBER next.**

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

O. HOLLAND

Toronto, 21st Oct., 1892. Gen. Manager.

**BANK OF OTTAWA,**

HEAD OFFICE, OTTAWA.

Capital Authorized,	\$1,500,000
" Subscribed,	1,500,000
" Paid Up,	1,245,000
Res.,	604,171

DIRECTORS:

CHARLES MAGRE, President.  
ROBT. BLACKBURN, Vice-President.  
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren.  
Branches—Araprior, Carlton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man.  
GEO. BURN, Cashier.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President  
Hon. J. Thibaudau, T. LeDroit, Esq.  
E. W. Méthot, Esq. A. Paichaud, Esq.  
Louis Bilodeau, Esq.  
P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector  
Branches—Montreal—A. Brunet, Mgr. Ottawa—  
P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.  
Agents—England—The National Bank of Scotland,  
London. France—Messrs. Grunehbaum, Freres & Co.,  
Paris. United States—The National Bank of the Republic,  
New York, and the National Reserve Bk, Boston.  
The Notes of this Bank are redeemed by La Banque  
Nationale at Montreal, Que. The Bank of Toronto at  
Toronto, Ont. The Bank of New Brunswick at St.  
John, N.B. The Merchants Bank of Halifax at Halifax,  
N.S. The Merchants Bank of Halifax at Charlottetown,  
P. E. I. The Union Bank of Canada at  
Winnipeg, Man., and the Bank of British Columbia at  
Victoria, B.C.  
Particular attention given to collections and returns  
made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Banks.

**BANK OF HAMILTON.**

**DIVIDEND No. 40**

Notice is hereby given that a dividend on the capital stock of the Bank for the half-year ending 30th November, at the rate of 8 per cent. per annum has been declared, and that the same will be payable at the Bank and its branches on and after FIRST DECEMBER.

The Transfer Books will be closed from the 17th to 30th November, both days included.

By order of the Board,

J. TURNBULL

Hamilton, 26th Oct., 1892.

**THE DOMINION BANK.**

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.  
HON. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George St.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

**MERCHANTS' BANK OF HALIFAX.**

Capital Paid-Up, \$1,100,000  
Reserve Fund, \$450,000

BOARD OF DIRECTORS:

THOS. E. KERRY, M.P., President.  
THOMAS RYAN, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pense, Manager.  
West End, Cor. N. Dame & Seigneur Sts.  
Ormatown.

IN MARITIME PROVINCES:

Antigonish, N. S. Maitland (Hants Co.).  
Bathurst, N. B. N. S.  
Bridgewater, N. S. Moncton, N.B.  
Charlottetown, P. E. I. Newcastle, N.B.  
Dorchester, N. B. Pictou, N.S.  
Fredericton, N. B. Port Hawkesbury, C.B.  
Guysboro, N. S. Sackville, N.B.  
Kingston (Kent Co.). Summerside, P.E.I.  
N. B. Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N. S. Weymouth, N.S.  
Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Chicago, American Exchange National Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial Bank (limited).  
Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at our bank office.

**JACQUES CARTIER BANK.**

**DIVIDEND No. 54.**

Notice is hereby given that a dividend of three and a half per cent. (3½) per cent, on the paid up capital of this institution is declared for the current six months, and is payable at the office of the bank at Montreal, on and after the FIRST of DECEMBER next.

The Transfer Books will also be closed from the 16th to 30th November next, these two days included.

A. J. DEMARTIGNY,

General Manager.

The Chartered Banks.

**UNION BANK OF CANAD.**

**THE DIVIDEND No. 52.**

Notice is hereby given that a dividend of Three per cent. upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and will be payable at the Bank and its Branches, on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to 30th of November next, both days inclusive.

By order of the Board,

E. E. WEBB,

Quebec, Oct. 25th, 1892. Gen. Manager.

**The Standard Bank of Canada**

**DIVIDEND No. 34**

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been declared for the current half year, and the same will be payable at the Bank and its agencies on and after the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

J. I. BRODIE,

Toronto, Oct. 18th, 1892 Cashier.

**Eastern Townships Bank.**

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,485,881  
Reserve Fund, 625,000

BOARD OF DIRECTORS

R. W. HENKNER, President.  
HON. G. G. STEVENS, Vice-President,  
Hon. M. H. Cochrane, D. A. Mansur.  
Thomas Hart, Israel Wood,  
G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHELBROOKE, QUE.

WM. FARWELL, General Manager  
Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.  
Agents in Montreal—Bank of Montreal.  
London, England—National Bank of Scotland  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 360,000  
Reserve, 80,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMillan, Cashier.  
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000

F. H. TODD, . . . . . President.  
J. F. GRANT, . . . . . Cashier.

BRANCHES.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal

**BANQUE D'HOUELAGA.**

DIVIDEND No. 23

Notice is hereby given, that a dividend of Three per cent. has been declared on the paid-up capital of this institution, for the current half-year, and that the same will be payable at its head office, in Montreal, and its branches, on and after

**THE FIRST OF DECEMBER NEXT**

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST,  
Manager.

**THE TRADERS BANK OF CANADA.**

DIVIDEND NO 14.

Notice is hereby given that a dividend at the rate of 6 per cent per annum, on the paid-up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the banking house, in this city, and at its branches, on and after THURSDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to 30th of November, both days inclusive.

H. S. STRATHY,  
Gen. Manager.

The Traders Bank of Canada,

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Capital Paid-Up, - - - - - 800,000.00  
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Total Assets, - - - - - 2,639,617.53

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Arrive Riviere du Loup	17.50
Trois Pistoles	19.05
Rimouski	20.40
St. Flavie	21.15
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Dalhousie	1.35
Bathurst	2.47
Newcastle	4.05
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St. John	10.25 13.30
Halifax	13.30 23.00

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27 " .....	Parisian .....	13 "	13 "
3 Nov .....	Circassian .....	19 "	20 "
Last Sailing of the Season.			

\*S.S. Mongolian and Numidian will only carry Cabin Passengers on the voyage to Liverpool. Steamers are despatched from Montreal at daylight on day of sailing; passengers desiring to embark at Montreal can do so (without extra charge) after eight o'clock the preceding evening. Steamers sail from Quebec at nine a.m. Sundays.

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By S.S. Parisian—\$50, \$60 and \$70 single, \$100, \$120 and \$130 return.  
By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$65, \$75 and \$85 return.  
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Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

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From London.	Steamships.	From Montreal to London	on or about
1 Oct .....	Rosarian .....		22 Oct.
15 " .....	Brazilian .....		6 Nov.
Last Sailing of the Season.			

These steamers do not carry passengers on voyage to Europe.

**Glasgow, Quebec and Montreal Service.**

From Glasgow.	Steamships.	From Montreal to Glasgow	on or about
14 Oct .....	Sarmatian .....		2 Nov.
21 " .....	Grecian .....		9 "
28 " .....	Pomeranian .....		16 "
Last Sailing of the Season.			

These steamers do not carry passengers on voyage to Europe.

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From New Pier foot of W 21st Street, New York.

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14 Oct .....	*Norwegian .....	3 Nov. 9 00 a.m.
21 " .....	State of Nebraska .....	10 " 9 00 a.m.
23 " .....	*Sicilia .....	17 " "
4 Nov .....	State of California .....	24 " 8 00 a.m.

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

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8 Nov .....	*Mongolian .....	29 Nov. ....
22 " .....	Asyrian .....	13 Dec. ....
6 Dec .....	Carthaginian .....	27 Dec. ....

**Glasgow, Galway & Philadelphia Service.**

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow or about
20 Oct .....	*Hibernian .....	11 Nov.
3 Nov .....	*Nestorian .....	25 "
17 " .....	*Mantoban .....	9 Dec.

And fortnightly thereafter.

\*Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

**Glasgow, Londonderry, Galway and Boston Service.**

From Glasgow to Boston.	Steamships.	From Boston to Glasgow or about
26 Oct .....	Austrian .....	14 Nov.
10 Nov .....	Peruvian .....	28 "
21 " .....	Sarmatian .....	12 Dec.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

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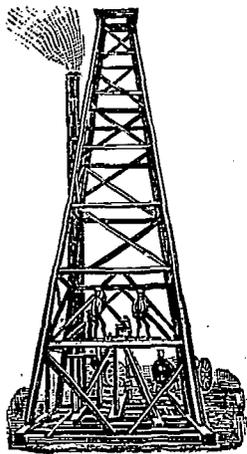
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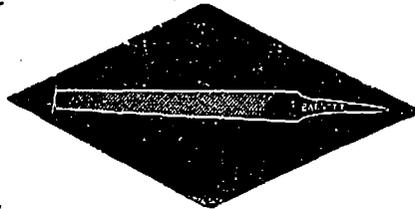
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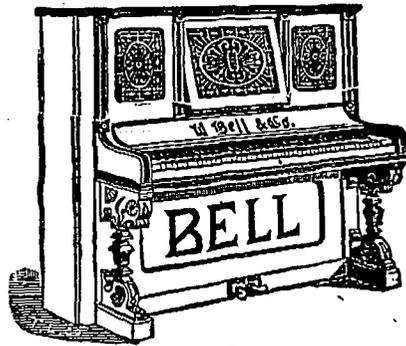
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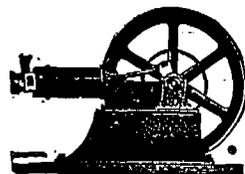
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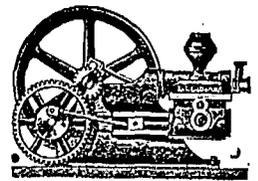
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 Its circulation—extending to all parts of the Do-  
 minion—renders it the best advertising medium in  
 Canada—equal to all others combined, while its  
 rates do not include heavy commissions.

—Subscribers will please examine the  
 date on the address label of their paper,  
 and, if in arrears, will oblige by remit-  
 ting the trifle necessary to change the  
 figure to some date in '93.

—The dissolution of the California raisin  
 combine is confirmed.

—The exports from the port of Ottawa  
 last month were valued at \$370,512, be-  
 ing considerably in excess of last year.

—During the past season a Napanea  
 dealer purchased and shipped to Montreal  
 53,000 dozen eggs. The average price was  
 9½c per dozen.

—The increase in the customs duty on  
 pickles has caused the local manufacture  
 of these goods to be greatly augmented  
 during the past season.

—The Annapolis valley orchard company  
 is being organized in the lower provinces,  
 its object being the growing, canning and  
 preserving of fruit. The capital will be  
 \$125,000, in shares of \$50 each.

—There were fourteen more arrivals in  
 the port of Montreal up to the end of

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Special Lines in Dress Goods, Hosiery, Gloves, Handkerchiefs and Fancy Goods.

last month than as compared with the corresponding period last year. In tonnage the increase was 94,740 tons.

—A number of American schooners fitted out for the Labrador herring fishery this fall, and after spending considerable time on the Newfoundland and Canada coasts returned with scarcely enough to pay the men's wages.

—There is a movement on foot to promote an export trade in dead meat from the Canadian north-west territories to China and Japan. Extensive refrigerators are to be established at Vancouver, on the Canadian side of the Pacific, and at Shanghai, Yokohama and Hong Kong.

—The liabilities of Jas. Parkhill, (shoes), Guelph, recently assigned, are \$2,233 and the assets, comprising stock and book debts, \$2,506. His trouble is attributed to overmuch opposition, with heavy rents and expenses. No offer was made and the assets will be sold by auction this week, at a rate on the dollar. Parkhill is from Woodstock, Ont., and began in Guelph in 1890.

—At the date of last mail reports 27 vessels of the Alaska salmon fleet had arrived at San Francisco with a total of 405,771 cases of canned salmon. About 50,000 cases are supposed to be on the remaining two vessels. The total pack

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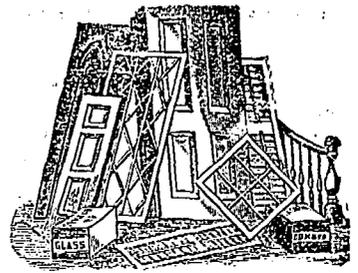
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**STEWART MUNN & CO.****MONTREAL.**

would thus appear to have been about 455,000 cases, 80,000 of which were packed by canners not in the combine.

—The manager of the Truro, N. S., company's gold mine at Cariboo recently arrived at head quarters with a brick of gold 8½ inches in length, 2¼ in width, 1½ in depth, and weighing 260 odd ounces, worth \$5,000, obtained from 22 tons of quartz. It was the result of the work of 15 men for one month. Besides the brick he brought specimens said to be valued at \$800. The lead is from two to 14 inches, and the principal "strike" will, it is said, yield \$1,000 to the ton.

—The affairs of the Parks cotton mill company, St. John, N. B., which it was thought had been settled by a recent act of the legislature increasing its capital and authorizing it to issue debentures, etc., have once more been complicated by the action of a stockholder who has obtained an injunction restraining it from transferring \$400,000 worth of ordinary stock to Mrs. John H. Parks, for a consideration, and also from mortgaging the property of the company to the Imperial Trusts company. The plaintiff claims that in view of the existing condition of affairs the transfer of this stock would materially prejudice the interests of the old stockholders besides giving Mrs. Parks an

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unfair controlling interest. On the other hand the solicitor of the company states that the plaintiff in the suit is the holder of only two shares amounting to \$50; that he had not attended any of the meetings of the company, nor had he taken any interest in its affairs, and that everything done at the meeting had been done with the approval of the great body of the original shareholders, whose interest had been carefully guarded, and whose stock had been made preference stock, in pursuance to the act of the legislature. An application, he said, would be made to dissolve the injunction which was granted ex parte.

—Geo. Dhermilley, restaurant, Nanaimo, B. C., has assigned.—McArthur, Stevenson P McIvor, traders, Kamloops, are reported to have closed out and a dissolution of partnership is contemplated.

—The bankrupt stock of J. A. Mercier, St. Michel, has been sold for about \$5,500. The stock brought 55c and the book debts 30c on the dollar.

—In Nova Scotia, Ed. Y. Messenger, general store, Wilmot, has assigned. He started 13 years ago and was unfortunate in '83. Getting old scores settled he started again, but has been doing very little of late.—Jacob Baltimore, trader,

**Excelsior Life Insurance Co.**

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 ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

**"PATENT ROLL" COTTON BATS,**

As they are very attractive in appearance and superior  
 in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

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Put up in Bales or Cases in 4, 6, 8, 12 or 16 ox. Rolls.  
 Baled Goods same quality but lower prices.

Acadia mines, has assigned, also E. A. Potter, painter, Springhill and W. S. Hutchison, carriages, Digby.—Henry Hermes, tailor, Halifax, was formerly of the firm of H. Hermes & Co., who failed in the fall of '85, he continuing. He has been under heavy expenses and being unable to make any headway, assigns.

—In Ontario, D. McCormack, hotel, Wingham, is offering to compromise at 25c on the dollar. He was formerly unsuccessful in the shoe trade. Liabilities exceed \$3,000.—The tailor's stock of Stovel & Co., Toronto, has been sold at 48c on the dollar to D. O'Brien, who will continue under the style of Stovel & O'Brien.—D. G. Holmes, milk, Toronto, has assigned.—Jas. D. Wallis, photographer, Ottawa, has assigned. He has been in business a number of years, but liabilities are small.—Thos. McKecher, general store, Kars, has assigned. He has been in business two years and was formerly with Kerr Bros., Stittsville. He lost money in a potato deal and spread too much in other directions.—Elias Foy, wagons, Campden; C. W. Browne, grocer, Toronto; Fred. Toms, gardener,

Townsend; T. J. Thompson, trader, Kagawong; J. A. Wilson, same place; Geo. Stone, pumps, Shelburne; J. B. Townsend, tailor, Toronto; J. T. Brown & Co., boots and shoes, Guelph; Anderson & Horsford, grocers, Toronto, and Richd. Eyre, shoes, Toronto, have assigned.—The dry goods stock of John Leys, Sarnia, has been sold to W. H. Schneider, Mildmay, for 71c on the dollar.—J. White has bought the stock of White & Co., Sault Ste. Marie, at 62½c on the dollar.—W. H. Anderson, Kemptville, commenced business in May '90, buying the stock of Blackburn & Co., in whose employ he had been 10 or 12 years. He had but a small capital and attempted too much for his means.—Liquidators have been appointed to the Niagara Casket company, Thorold.

—C. M. Arkell, groceries and liquors, St. Thomas, Ont., recently called a meeting of creditors and made an offer of 50c on the dollar, secured, 2, 4 and 6 months, which is being considered. He started five years ago, succeeding the firm of Arkell & Hutchinson, which had been dissolved, and his estimated capital in cash and property was \$10,000 to \$15,000.

His fall is attributed to the belief that he had too much outside work and did not attend to his business any too well. Before calling his creditors together he sold out his grocery to a local firm who are supposed to have endorsed for him. Many of his friends are likely to lose money through accommodation paper. He recently placed a mortgage on his real estate. The turf club and his liquor business took up a good share of his time. The liabilities are \$11,000 and assets \$8,000. Assets include proceeds of sale of groceries, book debts, margin on real estate, and liquor stock. He hopes to compromise and save his liquor business, and his offer may be accepted, provided the security is approved of by his creditors.

—The liabilities of C. W. Ash, tailor, Markham, Ont., are \$1,043 and the assets, which are said to be in good shape, are made up as follows:—Stock, \$672; accounts, \$573; real estate, \$2,000; mortgages, \$145. He commenced in '78 with a stock of goods and \$200, borrowed money. His trouble is attributed to his partnership in the firm of Foy & Co., Brighton, who recently failed. This took

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**LOCKERBY BROS.,**

IMPORTERS

—AND—

**Wholesale Grocers,**Corner St. Peter & St. Sacrament Streets,  
**MONTREAL.**

at least \$1,600 of his money which he had raised on mortgages to put into this concern. His assets having been brought to sale realized 70c on the dollar, cash.

—H. E. Wood, tins, etc., Dunham, Que., who recently assigned, began business ten years ago. Some time since he gave a redemption deed of his real estate and the purchase price and interest amount to the value of the property. He compromised on a former occasion. His present trouble is said to be due to lack of push and business ability. The assets are made up of stock, \$750; tinsmith's tools, \$75; horses, wagons, etc., \$225, and notes and accounts, \$250. Liabilities \$1,850.

—The liabilities of J. T. Brown & Co., boots and shoes, Guelph, are \$9,237, and the assets, consisting of stock, machinery, and book debts, are valued at \$10,545.

Walsh & Stacey, dry goods importers, Kingston, have dissolved, the former retiring on account of ill health. The remaining partner has admitted his brother, Joseph J. Stacey, into the firm, which will be conducted under the style of Stacey & Stacey.

—Catherine Eastlake, groceries and glass-ware, Highgate, Ont., who recently failed, owes \$800, with assets nominally the same, part of which are secured to H. B. Escott & Co., for a debt of \$380. She failed on a former occasion, but started again last April. Her business was not

pushed sufficiently to make it a success. Her estate is reported to include a farm worth \$4,000.

—Onesime Tremblay, general store, St. Anne, Chicoutime, has compromised at 50c on the dollar, spread over a year. Liabilities \$3,000. He has only been in business a little over a year and his failure was partly due to that of Alex. Fraser & Co., Quebec, against which he had a claim.—S. Simonson, tobacco, Quebec, has compromised at 25c on the dollar, 3 and 6 months; liabilities \$2,200.

—L. J. B. Brassard, who, for the past ten years, has kept a general store at St. Cyrille de Wendover, Que., has latterly found himself involved and unable to meet his obligations. His liabilities are \$6,000, but his statement is likely to show a nominal surplus. An assignment has been registered.

—Jos. Wilson, lumber, Wallaceburg, Ont., is offering 30c on the dollar, 3, 6, 9 and 12 months, the last two payments secured. His liabilities are \$10,600, but the assets have not been determined. He owns real estate, but it is encumbered. He was considered an honest man but a poor manager and had little or no capital to start on.

—Lenoir & Frere, city, who were endeavoring to compromise, have assigned. They have latterly been manufacturing chiefly by hand, having sold their machinery. Liabilities \$6,000 to \$7,000.

—Manitoba advices mention the assignment of F. H. Peters, builder, Edmonton.

—Dr. D. Johnston, Iroquois, Ont., has purchased the stock contained in C. E. Hepburn's drug store and has re-opened in the old stand.

—The St. John Drain Pipe Co. wants to increase its capital to half a million by the issue of 3500 new shares at \$100 each.

—Geo. Verry, paints, etc., city, is endeavoring to compromise at 25c on the dollar, cash, on liabilities of about \$200.

—L. E. Jost & Co., dry goods, Windsor, Ont., have assigned to J. H. Jost. Liabilities not known.

—Narcisse Archambault has been endeavoring to run a drug store, in this city, without being a qualified apothecary. He was consequently prosecuted for selling drugs illegally and now assigns with liabilities of \$10,000.

—Jos. Fournier, dry goods and shoes, Lachine, Que., finding himself in deep water, has offered to compromise at 50c on the dollar, 3 and 6 months, secured, which may be accepted. He owes \$3,000 to \$3,500.

—The People's Mutual Live Stock Ins. Co. of Buffalo appear to be giving much trouble to creditors. They have moved three times lately, and one disappointed claimant says "they find flitting easier than paying the rent."

**THE North German INSURANCE COMPANY**

OF HAMBURG.

ESTABLISHED - - - 1857.

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks.

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And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal

Bell Telephone 2555.

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We offer this week to the trade at very low figures, the following goods, just arrived by last steamers:

FIG 3.—In bags, and 1 lb. and 10 lbs. boxes.

RAISINS.—Valencia, Sultan and Malaga of every quality.

PEELS, LEMON, ORANGE AND CITRON

2476 NOTRE DAME STREET, - - - MONTREAL.

**- ROLLED FLOUR -**

—BRANDS—

**Beaver, Electric, Gem,****Crown, Favorite,****WATT'S FANCY.**

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

**A. WATTS**

BRANTFORD ONT.

# Lyman, Sons & Co.

ST. PAUL STREET,  
MONTREAL.

Wholesale Druggists  
& Manufacturing Chemists,  
*Veterinary  
Surgical Instruments.*

SEND FOR PRICES.

## The Prince of Wales

is known to be a great connoisseur of how to live, and declared his choice of Champagne by the following:—

Messrs. G. H. MUMM & Co.

You are hereby appointed purveyor of Champagne to his Royal Highness the Prince of Wales.

Given under my hand and seal at Marlborough House, this 1st day of August 1886.

D. M. PROBYN, Lt. Gen. Comptroller.

## G. H. MUMM & CO.

are now sending to this market their celebrated

VINTAGE OF 1884

## R. C. WILSON, Merchant Tailor,

252 St. James Street,

Dress Suits made of the newest fabrics, and finished in the

MOST ELEGANT STYLE.

SUPERIOR WORKMANSHIP.

Only the Best  
and  
Most Stylish Goods  
Kept in Stock.

Best Scotch and  
Wool of  
England Cloths and  
Wools.

PLEASE CALL AND INSPECT

—A bailiff is in possession of the premises of Robt. Hartley, restaurant, Hamilton, Ont. His assets are heavily mortgaged and his creditors expect nothing. Hartley was recently arrested on a charge of conspiracy and taken to Toronto for trial.

—Louis Fortin, coal and wood, city has assigned with liabilities of \$12,600. His affairs have not been in good shape for some time. He was originally in the forwarding and cartage line but left this to start up in fuel, doing also something in ice. A statement is being prepared.

—Alex. Archambault, general store, St. Cesaire, Que., has assigned to a Montreal firm of accountants. He was originally with Morin & Co., who were unsuccessful, and was afterwards a member of the firm of Archambault & Noiseau, who were burnt out in '85

# LIGHTBOUND, RALSTON & CO.

ANTI-COMBINE

Wholesale Grocers.

MONTREAL.

TEAS, COFFEES, SUGARS,  
SYRUPS, MOLASSES, SPICES,  
CANNED GOODS of every  
variety.

We do not sell Fall catch or  
Cohoes Salmon.

and effected a settlement of 50c on the dollar, he continuing. Fortune has apparently not favored this last venture. Liabilities \$4,000.

—Gabriel Miles, general store, Grand Pabos, Que., after a business record of three or four years, has assigned on the demand of Thibaudeau Bros. & Co. The Quebec creditors have recommended the appointment of H. A. Bedard as provisional guardian. The liabilities reach \$3,700 and the assets consist of stock \$500; accounts \$1,500 and a few moveables. In September, Miles gave a mortgage for \$411 to his sister Margaret, on his fishery establishment at Grand Pabos. This was registered on the 24th October and the assignment took place on the 31st. All the papers relating to the case are in the hands of a judge at New Carlisle. A correspondent at Perce, Gaspé county, states that business is bad all along the coast; small traders are falling and will continue so to do. The cod fishery and market prices are ruled by one firm who seem to have a monopoly at Gaspé, Perce, Paspébiac and along the north shore of the St. Lawrence.

—Houses in good standing may occasionally encounter adverse circumstances, and be obliged to acknowledge their inability to meet all claims press-

## JAMES GUEST & CO., Commission Merchants — AND — GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Widom & Warter, Jerez de la Frontera, Sherry.  
Warter and May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin.  
Ind. Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, & Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.  
Neyou, Raphael & Co., St. Hilaire, Sparkling, Saumur.  
Fave & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

## A. LEOFRED,

(Graduate of Laval & McGill)

MINING ENGINEER,

Head Office: QUEBEC.

Branch Office: SHERRBROOKE.

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17 Place d'Armes Hill.

For all matters relating to mines.

ing upon them, at one time. This appears to have been the case with the well known firm of H. R. Ives & Co., iron founders, city, which recently called its creditors together, and explained that it had a large amount of money locked up in contracts, and could not see its way clear to meet all its November engagements in full. An advisory committee consisting of H. V. Meredith, bank of Montreal; J. R. Wilson, of T. Robertson & Co., and C. E. Saunderson, of B. & S. H. Thompson, was named, and will prepare a statement. Many of the creditors are favorably disposed to grant the extension asked for, by Mr Ives, but the action of the executors of the late John McDougall, in applying for a conservatory seizure, with reference to 200 tons of iron, recently sold, valued at \$3,800, may precipitate an assignment. The liabilities are probably \$100,000 with assets largely in excess of that amount.

We have again to crave the indulgence of our readers for any noticeable typographical defects, which are wholly due to the inattention of the Typograph Company's management to the condition of the machines sold us and for some time past employed in this office.

R. B. Norton & Co., Charlottetown, P. E. I.—There still remains due on the 1st Dec., 1892, at simple interest, and no days of grace allowed, the sum of \$84.

# Canada Life Assurance Company.

ESTABLISHED 1847.

**BUSINESS OF 1891.**

During the year, Policies have been issued covering over  
**\$5,600,000**

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL  
**J. W. MARLING, Manager P. Q.**

# STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1826.]

Total Assurance in Canada, over **\$13,000,000**

Funds Invested in Canada, over **\$7,000,000**

**W. M. RAMSAY, Manager, MONTREAL**

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

Capital and Accumulated Funds, **\$35,285,000**

Annual Revenue from Fire Premiums .....	}	<b>5,380,000</b>
Annual Revenue from Life Premiums .....		
Annual Revenue from Interest upon Invested Funds..		

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

# UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne A.D. 1714.

Subscribed Capital.....£450,000	Total Invested funds exceed....£2,150,000
Capital Paid-up.....180,000	Annual Income.....350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, T. L. MORRISEY, Resident Manager



Established 1864.

# PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

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J. H. MITCHELL, - - - -	Vice-President
CHAS. E. GALAGAR, - - - -	2nd Vice-President
Geo. H. BURDICK, - - - -	Secretary

**CANADA BRANCH:**

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

**GERALD E. HART, Gen. Manager, MONTREAL**

# FIRE INSURANCE!

# EASTERN ASSURANCE CO.

—OF CANADA.—

Head Office: **HALIFAX, N.S.**

**Capital, \$1,000,000**

President: - **JOHN DOULL, Esq.**, (President Bank of Nova Scotia.,

Vice-Presidents: - **H. H. FULLER, Esq.**, (Wholesale Merchant), Halifax.

**SIMON JONES, Esq.**, (Brewer), St. John, N.B.

**CHAS. D. CORY, Mang. Director.** **D. C. EDWARDS, Secretary**

Agencies at all principal points in Canada.

**WALTER KAVANAGH, General Agent,**

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Insurance.

# PHOENIX

## Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 55 St. Francois Xavier St.

## PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,

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## Real Estate Exchange

**NOLAN & BOWNER,**

ACCOUNTANTS,

**INSURANCE and FINANCIAL AGENTS'**

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DUN, WIMAN & CO.,

Oldest, :: Largest :: and :: Best.  
 Double the facilities of any similar institution in the world, having nine thoroughly equipped offices in Canada. If in need of the services of an agency you are requested to test our ability to serve you.

**A. C. MATTHEWS, Manager, Montreal**

FIRE.

LIFE.

MARINE

# G. Ross Robertson & Sons,

## GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1868.

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**MONTREAL.**

Telephone 1277.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Ruling done at the  
 JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

# Journal of Commerce

MONTREAL, NOVEMBER 11TH, 1892.

PROOFS OF PROGRESS.

Although there has been no extraordinary buoyancy in trade circles it has been apparent for some months past that a feeling of greater confidence was abroad. Orders have been more frequent and when received were booked

**CONNECTICUT BROWN STONE**

Established 1665.

**The Middlesex Quarry Company**

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada :

Commodore Cornelius Vanderbilt, - - - - - New York City	United St. P.O. at New Bedford, Mass.
Wm. H. Vanderbilt, New York City	Standard Life, - - - - - Montreal, Que.
Geo. M. Pullman, - - - - - Chicago, Ill.	Canada Life, - - - - - Hamilton, Ont.
Geo. H. Corliss, - - - - - Providence, R. I.	Bank of Hamilton, - - - - - "
Jas. C. Flood, - - - - - San Francisco, Cal.	Western Assurance, - - - - - Toronto, Ont.
Atna Fire Ins., - - - - - Hartford, Conn.	Can. Bk. of Commerce, - - - - - "
United States P.O. at Rochester, N.Y.	Freehold Loan & Sav. Co., " "
Middletown & Bridgeport, Conn.	Traders' Bank of Canada, " "

**Yarmouth Woollen Mills Co. (Limited)**

- Manufacturers of -

**FINE WOOLLEN TWEEDS, PURE**

**HOMESPUNS, YARNS, ETC.**

Yarmouth, - - - - - Nova Scotia.

Represented by **C. J. W. DAVIES,**

Nordheimer's Buildings, - MONTREAL, P.Q.

1854. USE THE 1891.  
**E. B. EDDY CO'S**

TELEGRAPH,  
TELEPHONE

AND PARLOR

**MATCHES**

For Over Thirty-seven Years  
the Standard and the Best, Cheapest  
and Safest.

**BRUSH MANUFACTORY.**

Painters, Mill, Household, and other Brushes of every description, also CORN BROOMS and WHISKS.

**T. S. SIMMS & CO., - St. John, N.B.**

with less hesitation, than heretofore, because it was felt that there had been a weeding out of weak and dishonest traders and that the ability of buyers to pay had been strengthened by the result of the crop year.

The official figures now come in to prove that the puerile fears entertained, by some, that our agricultural produce would spoil on the farmers' hands for want of the American market were altogether groundless. Thanks to prompt Government action and the activity of the press in spreading information our farming class has not been slow in adopting itself to changed conditions. The barley trade is one case in point and now that the cattle industry is threatened our cattlemen already see compensating advantages in the extinction of the stocker system which was draining the country of its young cattle for the sole profit and advantage of the Scotch graziers and of the railway and steamship companies. Turning to the Government figures we find that during September the exports were valued at \$13,833,118, as against \$12,225,596, or an increase of in the month of \$1,607,522. For the three months the exports were valued at \$39,749,075, as against \$34,017,012, or an increase of \$5,777,063. The imports during the month were valued at \$10,218,059, as against \$11,030,075, a decrease of about \$800,000. For the quarter, however, the imports show an increase in round figures of two million and three-quarters, this year the value of the imports being \$33,281,896, as against \$30,538,928 last year. The duty collected in the month of September amounted to \$1,979,399, as against \$1,860,502 in September, 1891. For the quarter the amount of customs duty collected was \$5,669,243, as against \$5,185,728, or an increase of

\$483,515, which is doubtless accounted for by the fact that British Columbia imports are included in this year's statement, and affect the imports and the amount of duty collected to a certain extent. The British Columbia returns make no change, however, as regards the exports, as they were always included in the monthly statement.

The figures for the three months show that agricultural products and lumber are chiefly responsible for the expansion that has taken place. Produce of the mine fell of in value to the extent of \$1,008,847, as compared with the previous year, due partly to the depression in phosphates, and under the item of fisheries there is a shrinkage of \$988,312. The increases are as follows:—Produce of the forest, \$3,164,602; animals and their produce, \$1,371,355; agricultural products, \$2,568,782; manufactures, \$600,747; miscellaneous, \$55,375; coin and bullion, \$13,360. The totals for the quarter, with comparisons, are as follows:

	1891-2.	1892-3.
	\$.	\$.
Mine produce	2,403,486	1,394,639
Fisheries "	3,805,569	2,817,257
Forest "	9,008,082	12,172,685
An'ls & produce	11,634,561	13,005,916
Agric. products	5,139,865	7,708,647
Manufacture	1,831,823	2,432,570
Miscellaneous	89,288	144,663
Coin & bullion	104,338	117,698

\$34,017,012 \$39,794,075

The produce of Canada in the quarter last year was valued at \$29,513,544 and this year at \$35,767,576. Our total foreign commerce has been as follows in the fiscal years named:—

1888 . . . . .	\$201,000,000
1889 . . . . .	204,000,000
1890 . . . . .	218,000,000
1891 . . . . .	218,000,000
1892 . . . . .	225,000,000

The exports have expanded in a sat-

isfactory manner as the following compilation shows:—

1888 . . . . .	\$ 90,000,000
1889 . . . . .	89,000,000
1890 . . . . .	96,000,000
1891 . . . . .	98,000,000
1892 . . . . .	114,000,000

WHAT IS MONEY?

(4.)

In respect of currency, the continental countries of Europe hold, as it were, an intermediate position between the English speaking nations on the one hand and uncivilized and insecure countries on the other. Banking and other expedients for economizing metallic money are but imperfectly developed in them. Because of the want of education among the masses of the people they are not so well able to read the legends on Bank notes or paper currency, whilst the most unlettered person can distinguish one coin from another. They use, consequently, larger quantities of coin and absorb corresponding proportions of the produce of the mines. One of the above reasons will account for the general preference throughout the country districts of Quebec for silver currency.

The extent of the demand for coin in any given country is determined by its commercial habits, and not, as is so absurdly supposed, by the quantities of gold and silver which it possesses. Money, as a part of the circulation, is not, as already has been shown, wealth or commodities, but only the instrument by which commodities are transferred from one person to another. Increase of commodities is wealth, but increase of money, if not wanted for carrying out an augmented quantity of exchanges, means only a superfluous and wasteful addition of an expensive article to a stock which is already sufficient for its purposes,

and it is very soon got rid of by a natural and irresistible flow into the strongholds provided for it. Gold coin, like the paper circulation of our banks, cannot be kept out when the supply required for the daily wants of the public is completed; wants, that is, not of capital or riches, for these are never satisfied; but wants for carrying on the processes of buying and selling without the agency of barter. The surplus is returned to the banks to be stored up there precisely as any article of merchandise is stored in warehouses when not immediately wanted, but with this difference, that an article of merchandise is sure to come into consumption sooner or later. The tendency, in this country, to drive money into the banks, is still greater than in England, owing to the interest more generally allowed on deposits.

The world has a certain demand for gold; it is ready to pay a certain price for it and this price ultimately determines the supply of gold from the mines. It is a commodity of irregular production, or rather discovery, and like most mining products exhibits great variations in the supply, and that supply is regulated in the long run by the profitableness of gold mining relatively to that of other occupations. If gold is produced more cheaply it falls in value; in other words; more gold must be given to purchase the same commodity than before, and prices rise. In that case a larger currency would be required to perform the same work. Had not a paper currency and banking come to the rescue, an incredibly larger quantity of the precious metals would be needed than before the modern development of commerce, as was the case in California in the early days of gold mining in that State. Or if the stock could not have been enlarged, a serious depreciation of gold and silver must have ensued. On the other hand it is plain that if the supplies of gold from California and Australia exceed the expansive demand created by the opening out of new countries and new trades, it must follow the universal law and sink in value. Were the standard continued unaltered, every debtor would gain and every creditor would lose by the change. All who receive fixed payments, whether of capital or interest, would be injured; they would receive a stipulated number of pounds or dollars, but each dollar or pound would purchase a smaller quantity of every other commodity. Silver is on the eve, apparently, to be influenced by this condition of demand and supply.

The question has been often asked

in England "What is a pound?" The answer is simple: it is rather less than a quarter of an ounce of gold of a determinate degree of fineness. The monetary word pound is a purely legal definition, so that where a debt of a certain number of pounds or dollars has been contracted, the law will enforce the repayment of a like number of gold pieces of that denomination. All that the law does is to call a piece of gold a pound or so many dollars, but the law can prescribe nothing as to its value or power of purchasing. Every man settles for himself what amount of goods he will give to obtain that pound or dollar; that is, the real worth of the coin is determined by what it will fetch by its market price, like everything else. This market price is not the price in any particular country, but the price wherever business is transacted throughout the trading nations of the world. Gold is easily transported from one country to another so that any appreciable difference in its value, that is, in its power of purchasing other commodities, is quickly rectified by its transmission from the land in which it is cheaper and brings less, to where it is dearer and procures more. Owing to the great facilities of communication in modern times, a very slight discrepancy of value is instantly corrected by a stream of exportation, so that when writers talk of the depreciation of a currency by reason of excess, they speak of a fact of no practical significance among the nations. A military emergency, compelling a sudden export of gold to an army abroad, or very sudden and extensive orders for mercantile purchases in foreign countries might, for the moment, produce a considerable diminution of the coin in a nation which held no reserves in bankers' hands, but the vacuum and the inconvenience would be of brief duration. Gold would flow in on every side, so long as people had commodities wherewith to buy it. There is, probably, no other commodity, the scarcity of which would produce so little inconvenience or would be so rapidly remedied as that of gold. A scarcity of cotton would indeed be a subject for great alarm, but a deficiency of gold would at once cause it to pour in from the reservoirs of the whole world, bankers who had pledged themselves to pay gold, and merchants who owe debts abroad being the only persons who must incur any real loss, and that would at the utmost, be trifling. A small premium on the value of the metal would bring in any supply that might be wanted. A premium of

two to three per cent would draw torrents of gold to England from all the world, and would restore the whole of the sixteen millions of gold at the bank, if it had all taken wing. It costs Great Britain much more than that percentage in interest to keep the cellars of the bank of England full of gold.

The metal which possesses the qualities which best fit it to be chosen as the standard of value is the question which, strictly speaking, does not belong to the science of currency, and we need not enlarge on it here. What currency does say respecting it is, that the utmost attainable fixity of value is the supreme and paramount consideration. The standard determines the meaning and worth of all contracts and is the measure of all property, and as often as the value of a standard suffers a fluctuation, so often every value of property expresses a different amount of wealth. An easily fluctuating standard would be a nuisance of the first order. It would introduce confusion into every man's accounts, and change into every man's position.

#### ARE FIRE INSURANCE ASSOCIATIONS COMBINES?

There is a good and timely article in the last number of the "Insurance Times" (New York) entitled "Associations vs. Combines," in which the two are compared.

There is a very prevalent idea existing among property owners, that the Associations of Fire Insurance Companies are simply combinations, formed to check competition, and thereby keep up rates. We have always maintained that this supposition is entirely erroneous, and arises from ignorance of the method of conducting the business of Fire Insurance, and also as to the object of Underwriters' Association. In the first place, as we have often pointed out, Fire Insurance differs from other branches of commerce, inasmuch as both the period and the amount of the transactions are to a certain extent indefinite. There is an unknown quantity in fire insurance, which makes it impossible to calculate each individual sale, as is done in other lines of trade, and it is only by an accumulated number of transactions, and a record extending over a considerable time, that rates can be fixed satisfactorily. This being so it is manifestly better to have the experience of the whole, than to judge by the results of a single company.

Associations as the "Times" rightly puts it, have safety for their aim, and

we may add that the public has a very large interest in the safety of Fire Insurance Companies, for without safety the policy offered is a delusion, and the premium paid a snare.

Secondly the Companies belonging to a Fire Underwriters' Association do not pool their risks, and therefore such Association differs very materially from a mercantile Combine or "corner." The latter by controlling the production of any commodity may force up the price, but a Fire Insurance Association neither creates a monopoly nor checks competition, for it will be found that the struggle for business is as keen among members of an Association as it is when such Association does not exist, the chief difference being that they have a better knowledge of the business in which they are engaged, which, considering the enormous interests involved, is of immense advantage to the whole community.

Thirdly with regard to rates it will be found that the average of such now charged by the Companies on their Canadian business shows little alteration to what that average was before the Underwriters Association was formed—being if anything rather lower at the present time—but those rates have been more equitably adjusted according to the hazard and thus the insuring public has derived a distinct benefit.

These are a few of the reasons why we give an emphatic denial to the question Are fire insurance associations combines?

#### GAMBLING.

The subject of gambling was recently brought before us in a double sense, first by the suicide of a commercial traveller at Orillia, Ont., and secondly by a sermon from the Rev. I. E. Starr denouncing lotteries, pools, and in fact gaming in every form. We may remark at starting that there was some maudlin sympathy wasted upon Roberts, a man of 28 years of age, with good position and chances, who throwing all aside, weakly yielded to temptation and deliberately killed himself, while on the other hand, there was a tendency in the clergyman's discourse towards melodramatic exaggeration which generally defeats its object.

Nevertheless gambling in the strict sense of the term is a terribly insidious evil, which after enticing its victims to take the first fatal step, quickly weaves a network round them which it becomes almost impossible to break

through. Like drinking, gambling with some develops into a monomania, just as difficult to overcome, and the end in both is usually misery, ruin, and a dishonored grave. Nobody, we believe, is made permanently wealthy by gambling, and the thousands that are impoverished prevents any temporary benefit from having happiness coupled with it. Unlike legitimate trade it never enriches the community of those engaged in it, for there is nothing given or taken in exchange for what is won or lost. No specious subterfuge can upset this fact, and we recall a scathing article in one of the American magazines, some months back, upon that legalized system of gambling called the Louisiana State Lotteries, devised to supplant the ordinary and "bona fide" method of collecting taxes and revenue. The article in question clearly proved that this abominable system, by tempting and diverting the money of the people from real trade and investments, had produced a destitution and rottenness absolutely horrible. But this is not the worst, for gambling, also, like drunkenness, blunts the moral sense, which when wide-spread is subversive of all private as well as public honor and honesty, so that a nation of gamblers may be truly said to form a lower strata of humanity than one of simple barbarians.

Mr. Starr states that, after careful calculation, the employes of some of the monetary institutions in Toronto spend upwards of \$6,000 a year in lottery tickets, which, if true, is a dead annual loss to the city, besides there are some concerns he names that actually collect a large income from the sale of so-called prizes, and all of these the reverend gentleman justly characterizes as "downright frauds." Montreal is not so devoid of glass windows that it can afford to throw stones, but treating the whole question from a general point of view, it is evident that the spirit of gambling is largely prevalent among us, otherwise these baits thrown out would not be snapped up, and in the search for the cause, we may probably discover the remedy.

The first incentive to gambling is of course the desire for money or riches by an easy, and what is still more important, by a quick route. We live so much faster nowadays than what our forefathers did, that the slow plodding path they tramped towards prosperity and success, does not coincide with our more rapid ideas. "Life is too short," is a favorite expression made use of to combat arguments in favor of the "slow but sure" doctrine. Those of yore travelled in stage coaches and

could afford to take things easily, but with steam and electricity, we must keep pace with the times and acquire wealth speedily. Is wealth then the sole prize worth contending for, the alpha and omega of existence? We fear this is too much the case, and that success in this latter quarter of our century is measured almost entirely by dollars and cents. We are confirmed in this by the education which is provided for our children. Such education, we admit, is superior to the ordinary education of the masses in the old country, but the latter has something beyond, whereas we don't attempt culture for culture's sake; such being deemed waste of time, and the consequence is, that, when they are launched in life, outside their business avocations, our youth possess little or no mental resources. That we do not exaggerate this evil, let anyone listen haphazard to the conversation of our young men and apart from their own particular occupations, the interest in a lacrosse or football match, and gossip about the girls they meet, and their minds are almost a blank. They are incapable of judging of the action of past history upon the present, and high class literature is for the most part an unknown field. If they read anything besides the newspapers it is cheap trashy novels of no merit, and thus the proverb is again borne out of Satan finding mischief for idle hands. Let us not be misunderstood; lacrosse or any honest athletic game is good in itself, and a novel or innocent flirtation is not to be despised in its way, but if education goes no further, it is no wonder that recreations of a less harmless nature should have sometimes a fascination hard to withstand. With money reckoned as the principal prize worth winning, gambling offers an alluring though deceptive means towards the end.

Playing for money however is not necessarily gambling, any more than taking a glass of wine makes a man a drunkard. One with a large income, who indulges in whist for ten or twenty-five cent points, is not a gambler since it is immaterial to him whether he wins or loses, but he who hazards more than he can afford undoubtedly gambles, and is but one step removed from the professional gambler who makes his living either from games of chance or the bucket-shop. There are some who will never become gamblers, although they may play for small stakes in a friendly way, just as there are some whose minds are too well balanced ever to be drunkards, but for those who are unable to withstand the temptation of

either vice, total abstinence is their only salvation. After the first step, which seems but a small one, the rest of the way is a slippery incline down which one slides both easily and rapidly until seized in the whirling vortex from which escape is very rare, indeed it may then be said that the gambler has "set his life upon the cast, and must stand the hazard of the die."

It is almost impossible to stop gambling by legislation, since it is difficult to fix a definition which can apply equitably in all cases, this being the same with every vice as opposed to

crime, and for this reason we believe the only plan of successfully dealing with the evil is by placing inducements in an opposite direction to counteract its influence.

Preachings and warnings such as we have instanced will have but little effect, so long as the standard of success is the golden calf pure and simple, and our education is adapted to that low level. In other words the antidote for the poison must be provided—such as we have hinted at—and then but not before will gambling cease to be common or fashionable.

#### THE HORSE TRADE WITH GREAT BRITAIN.

From No. 5 of the Finance Department's bulletins we learn that shipments of horses to the United States have decreased over one million dollars in value since 1888, but that owing to the higher rates of duty imposed by the McKinley tariff, other markets have lately been sought by exporters. Great Britain is proving a promising field in this respect, horses valued at \$156,254 having been sent across in

1891 and \$214,785 worth already this year. Previous to 1891 the exports were inconsiderable in number, only 125 animals having been exported in 1890. There is a large and increasing demand for horses of various kinds in Great Britain, and the Minister of Finance has been making investigations and has received reports from the government agents of the United Kingdom. The following statement shows the exports of horses from Canada from 1887 to 1892, inclusive, and the countries in which they were marketed:

	GREAT BRITAIN		UNITED STATES		BRITISH W. INDIES.		NEWFOUNDLAND.		ALL OTHER COUNTRIES.		TOTAL.	
	No.	Value.	No.	Value.	No.	Value.	No.	Value.	No.	Value.	No.	Value.
		\$		\$		\$		\$		\$		\$
1887.	329	38,230	18,225	2,214,338	44	4,060	179	12,100	2	105	18,779	2,269,833
1888.	246	36,750	19,925	2,402,371	82	8,250	140	10,545	4	315	20,397	2,458,231
1889.	164	26,975	17,277	2,113,782	144	16,750	179	12,955	3	260	17,767	2,170,722
1890.	125	17,925	16,118	1,887,895	149	17,421	157	12,757	1	75	16,550	1,936,073
1891	1,222	156,254	9,957	1,215,022	251	27,616	211	16,382	18	1,970	11,658	1,417,244
1892.	1,369	214,785	9,261	1,094,461	252	28,025	167	13,906	24	2,850	11,063	1,354,027

The amount shipped to the West Indies is not large, but the trade exhibits a steady increase. The value of the total exports to all countries is over \$1,000,000 less than in 1888. Our supplies for the English market could be very heavily

increased, as the demand for horses is large and growing fast, the import value having increased over 100 per cent. since 1887. Of the imports, but a small proportion come from Canada, as the following figures show:

	TOTAL IMPORTS.		IMPORTED FROM CANADA.		IMPORTED FROM UNITED STATES.	
	No.	Value.	No.	Value.	No.	Value.
		\$		\$		\$
1887.....	11,641	967,038	261	51,538	141	33,025
1888.....	11,505	837,437	155	20,829	145	42,778
1889.....	13,832	1,349,955	119	27,205	236	66,717
1890.....	19,286	1,634,742	225	64,362	364	98,161
1891.....	21,672	2,103,704	1,058	239,142	590	187,527

A large and remunerative trade may without doubt be built up with Great Britain by intelligently studying the grades and quality of horses required there. The report of Sir Charles Tupper to the Finance Department says a considerable demand exists in London for carriage horses for carriage work, and as hunters and hacks, it being estimated that there are over 40,000 carriage horses alone in use in that city, of various values, from £20 to £150 or more. The age should be, speaking generally, from 5 to 6 years, and the color bay or brown principally, but chest-

nuts and roans are not objected to. The most saleable stock is from 15.2 to 16 hands and nothing should be sent under 15 hands. The addition of good action will cause a readier sale, and a guarantee of their having been broken, and being quiet in harness is indispensable, as unbroken horses find no ready or profitable market. Over 11,000 cabs were licensed in London last year, and about 15,000 horses are used in the work. They are generally bought when 4 to 5 years old, and brown seems the favorite color, but there is no objection to any other color,

except grey, which is not favored. A sharp, active, well-bred horse of good stamp, having substance, quality and action, from 15 to 15.2 hands high and 5 to 7 years old is preferred for cab work. A slow horse is of no use. Bay, browns and chestnuts are preferred, but a good black is always marketable. Such horses usually fetch £30 to £55. About 25,000 draught horses are in use in London, which generally last from 4 to 6 years each, and are purchased between 5 and 7 years of age, and rarely under or over. They should be proportionately formed, well ribbed-up and short legged, with plenty of bone and good feet, particular attention being paid to the legs and feet. Any color is used, except that grey does not seem to be in favor. A guarantee is required from the seller, or they are often taken a month on trial. Draught horses may be divided into four classes:

1. Heavy draught horses for dray work and railway shunting. The height of these animals ranges from 16.2 to 17.2 hands, and the weight from 1,680 lbs. to upwards of 2,000 lbs. The average price given for them is from £60 to £70. For exceptionally fine horses, which are mostly Shires, such as those used by brewers, by vestries, and for other very heavy work, as much as £90 to £100 is often paid.

2. Medium draught horses able to trot in one or two-horse vans. The height of these horses should be from 15.3 to 16.2 hands and the weight from 1,450 to 1,680 lbs. The average price is from £45 to £65.

3. Lighter draught horses for railway omnibus work. The height preferred is about 16 hands, and weight about 1,400 lbs. to 1,450 lbs. The price paid ranges from £50 to £60.

4. Somewhat similar but rather lighter horses for parcels cart work. Height from 15 to 16 hands; weight, 1,350 to 1,450 lbs.; price from £35 to £50.

Similar horses to those mentioned in classes 2, 3 and 4 are used for Post Office work, and by large business establishments for the delivery of goods. Railway and general carriers use largely the class of horses mentioned in class 2.

#### EGGS AND POULTRY.

The shipments of eggs to the British markets have been limited up to recent date but prices have now improved on the other side and exports of both eggs and poultry are likely to be resumed.

A few days ago the ministers at Ottawa were waited upon by Dr. Ferguson, M.P. for Leeds and Ingersoll, with reference to this trade in which he has taken a special interest. It appears that the steamship freights are all right for eggs but rather high for

poultry. That this should be remedied and prompt instructions given to exporters for the proper preparation of shipments for the European markets is important. The usual fall poultry fairs will be held in Carleton Place, Smith's Falls, Kemptville, Brockville, and other places about the 12th instant and the quantity offered will be much larger than last year. The shipments to England last year reached 80 tons, but Dr. Ferguson is of the opinion that if the steamship companies are reasonable with rates the quantity will be double this year.

It is somewhat curious that poultry reaches the markets in Canada, Britain, and the United States, and is exposed for sale, in different ways. A Montreal commission agent furnishes the following instructions to consignors sending birds to this market.—Abstain from feeding poultry 24 hours before killing. Bleed thoroughly and pluck clean, leaving on the head and feet, as well as the feathers on wings and tails. Do not draw the entrails, nor scald the birds. The last process is readily detected by buyers who will not pay within one or two cents per lb. of the prices they will give for dry picked goods. Before packing, poultry should be thoroughly dry and cold. Pack neatly in nice clean cases holding from 100 to 200 lbs. each, and fill the packages as full as possible to prevent shifting about while in transit. Avoid putting more than one kind in a package, as mixtures of geese and ducks, or chickens and turkeys are more difficult to sell. Mark each case with correct weights: Gross, tare and nett, also the number of birds contained, so that proper delivery may be cared for. The dealers say they must cater to the prejudices of the trade or lose custom. Here it is considered that undrawn birds, prepared as above, present a plumper and better appearance than if drawn and cleaned and without wings and tail feathers which United States trade prejudice requires. No reason is given except that it is the custom and if the birds were prepared in any other way they would be more difficult to sell. In the English markets again, poultry must be neither plucked or drawn.

In view of this difference, it is important that shippers for the British market should strictly follow the instructions for shipping issued by the Dominion Government when the McKinley bill came into effect. The point is that both eggs and poultry should be originally packed with a view to British trade prejudices and require-

ments so as not to necessitate repacking and extra handling in Montreal. There is difference enough in trade customs to make shipments prepared for one market difficult to sell in another except at a dead loss. Quality should be uniformly good and "mixed lots" avoided as there is reputation to be gained and sustained. Buyers frequently complain that their purchases are what dealers call "too flavory." This is generally the fault of the retailer who made a habit of freezing them and keeping them well into the season, many of their customers preferring game and poultry "high." The custom, at first hands, used to be to hold stock until a large lot had been collected for the market and when the goods came to be turned over on reaching Montreal a careful selection had to be made.

Quantities now forwarded are smaller and in better condition. Game is likely to be in shorter supply this year as the Ontario Government has shortened the season and prohibited the killing of partridges altogether for a time. Partridges are now selling for 60c per brace for firsts and 40c for seconds and Lower Canada will be chiefly depended upon them for them. Both the local and export trade in poultry is likely to suffer if the injunction not to feed for 24 hours before killing is not more strictly obeyed. Dead birds with their crops full of dirt and filth are not inviting and this petty fraud on the buyers might be dropped, with advantage to both buyers and sellers.

Eggs have ruled low in prices in England during the summer as plentiful supplies have been received from local and Continental sources. In this country prices declined to 11c to 11½c in May and remained at about that range through the summer. August saw them at 12½c, September at 13c to 13½c, October at 15c and November at 18c with occasional small select lots at 20c. A proportion of the surplus supply may have been smuggled across the frontier but leading dealers think the production has gradually lessened since we have lost the American market. England offers a larger field, but the difficulties and expenses of shipping have to be overcome. The trade there requires eggs to be packed in loose straw and does not take kindly to the cases used on this side. It is not the English custom to return "empties" as in the States and Canada, and shippers here are devoting some attention to cheaper packages not expecting them to be re-shipped. All dealers agree that our eggs are in

high favor among British buyers but the market requires careful watching and there is a lower margin of profit than in the old days when the United States market was open to us. A numbers of shippers last year are not following up the trade. To make both the egg and poultry business profitable, existing disadvantages must be lessened. The shipping companies will have to do their best in the matter of freights and there must be as few handlings as possible.

The manner of packing should be properly attended to at the original shipping point, and the stuff forwarded with no delays, "en route," on through bills, and at the most judicious time to catch the steamers. There is every reason to believe that the trade can be put on a good footing and we would not advise any lessening of the production.

#### CANADIAN CATTLE IN BRITAIN.

The fact that Canadian cattle have been scheduled or, in other words, that an order has gone forth requiring them to be slaughtered on arrival in England, has caused considerable discussion, but there seems little reason to fear that this country will be much the loser in the long run. The North West is experimenting this year with dressed beef for our eastern markets and Great Britain imported immense quantities of beef, pork and mutton, the latter reaching there from distant Australia. It has been objected that sections of this country do not produce feed enough to fatten live stock, but these are exceptions and this difficulty can be overcome by selling lean stock to raisers elsewhere, or by the free importation of American grain for feeding purposes. Mr. A. J. Thompson, Toronto, who has for years been a prominent cattle dealer, upon being asked his opinion on the scheduling of cattle in Great Britain, said:—I do not think there are any contagious diseases among Canadian cattle, and I am of opinion that the scheduling should not have been done. I do not, however, think that it will in the long run do any harm to Canada, though the loads on the ocean will be sold at a loss of from 40 to 50 per cent. These loads are made up of cattle that are neither stockers nor beefs. If they were beefs the loss would not be so great. I do not think the scheduling will do any harm. It will pay the Canadian farmer to fatten his cattle at home. Some parts of the country are adapted to raising stockers, and in other parts these stockers can be fattened. We could fatten in Canada many more cattle than we do. The farmer would have all the manure for his farm. When I go through the country I see that the farmer who fattens his cattle is prosperous. For dealers the cattle trade has been a losing business for years. A reason for this is that Canadian freights have killed the trade. If the scheduling remains in force we can ship from what points we

please. I can send cattle from any point in Canada to Boston or New York \$5 a head cheaper than I can to Montreal. The scheduling will occasion loss to the trade this fall, but by spring we shall be on our feet, and considering what I have said, we shall not suffer in the long run. Our cattle will have to be killed promptly over there, but if they are in good condition we can compete. Last summer I had a load over and slaughtered them and obtained from £2 to £3 more than if they were on foot. If the scheduling continues the Canadian freights will not eat up the profits.

#### COTTON-SPINNING IN JAPAN.

The English trade press is directing attention to the remarkable development of the Japanese cotton industry. The following table of the weight of yarn spun and cotton consumed during the half year, with the total production and consumption respectively in each of the two previous years, shows how greatly the output has been increased:

	Yarn spun, pounds.	Cotton consumed, pounds.
Half year ending		
June 30, 1892.	40,875,583	47,988,537
Whole year 1891.	44,314,089	51,550,146
Whole year 1890.	42,437,829	49,367,510

Thus the production during the first six months of this year almost equalled the total for either of the two preceding complete years. Each of the 35 mills running (the total number of spindles being 324,800) worked on the average 182½ days during the six months, the time per day being 22 hours. They employed a total of 21,430 operatives, namely 5,420 men and 16,010 women, the former's daily wages being 16.20 sen and the latter's 8.6 sen. In spite of their large production, the mills could not keep pace with the demand; the stock of yarn in the market is very small, and the majority of the mills are now occupied discharging orders from three to six months in advance. The total output of the year is expected to reach 100,000,000 pounds, or more than double the production of any previous year. Amongst the explanations of this sudden development of prosperity for the Japan cotton mills offered is that a succession of good rice crops, accompanied by high prices for the grain, and a marked development of profitable sericulture in obedience to the demand of foreign markets, have enriched the agricultural classes and enabled them to become large purchasers of yarns. The millowners of Bombay recently expressed the opinion that nothing serious or permanent was to be feared from Japanese competition, inasmuch as the vitality of the industry in Japan depended on protection. The fact is, however, that Japanese cotton spinners enjoy no protection. There is a small duty upon imported yarns, but, it is argued, any trifling advantage that might be derived from this is nullified by the duty on raw cotton, and by the greater cost of shipping the latter to Japan as compared with the cost of shipping the manufactured article. Neither do the Japanese cotton factories enjoy any measure of official support. The mills are the outcome of purely private enterprise. The cost of labor, as given above, is low, a man's daily wage being less than 6d and a woman's about 3½d. In view of the export of Canadian cottons to China and the east, these details of the cotton industry in Japan cannot but prove of interest to our manufacturers.

#### CANADIAN COAL OUTPUT.

It is probable there will be a decrease of not less than 100,000 tons in the shipments from Cape Breton this year but this will be compensated for to a great extent by increased business at the Pictou mines. Last year the total shipments from the Drummond for the twelve months were 136,000 tons. For nine-and-a-half months of 1892 the quantity shipped is no less than 157,000 tons, or 21,000 tons in excess of the total of last year. From this date until the 31st of December, 25,000 tons more will likely be sold, bringing the total up to 182,000 tons, or 46,000 tons ahead of last year. That Nova Scotia has but one chief market for her coal is evidenced by the fact that of the 157,000 tons shipped by the Drummond 91,000 tons found their way into Quebec. The remainder may be classed as local sales. The sale of Acadia coal for nine months of 1891 were 71,000 tons, against 61,000 tons this year, a decrease of 10,000 tons. The Albion is a little ahead of last year. The shipments for nine months of 1891 were 55,066 tons, against 55,480 this year a slight increase of 414 tons. The Vale record is most disappointing. There are only 36,131 tons for nine months of this year, to place against 52,738 last year, a decrease of 16,607, or nearly fifty per cent. The decrease in shipments made by the Acadia company is 26,000, and none of the lost ground will be recovered by the end of the year, while the increase in shipments from the Drummond is 46,000 tons. It might appear from this that the actual increase is 20,000 tons, but last year the Black Diamond colliery sold some 18,000 tons, while this year there will only be a small quantity to its credit, as since its purchase by the Acadia company some months ago it has been dismantled. About a fourth of Pictou's coal output is sold in Montreal. Cape Breton county, on the other hand, finds in Quebec a market for two-thirds of her output. Pictou secured a larger share this year than for some years back, but at what a sacrifice? The Cape Breton managers bowal the conduct of Mr. Budden, of the Intercolonial company is selling his coal this year at a less figure than C. B. coal sold for last year, thereby forcing down the price of Cape Breton coals, which are not considered in Montreal to be worth by thirty cents as much as Pictou coals. It may be asked where did the Acadia company find a market for their coals? The Acadia proper coal being a house coal finds ready sale at home; the output of the Albion mines goes largely to make coke for the Londonderry iron works, and that of the Vale is consumed on the I. C. R. Owing to the conditions under which the Montreal trade is now carried on no colliery can compete for the trade which is not prepared to make heavy shipments at short notice. That may be a reason why no Albion or Vale coal found its way to Montreal this year. Coal is now sold delivered in Montreal at about twenty-five cents more than what the freight alone cost twenty years ago.

#### THE GLOBE SAVINGS AND LOAN CO.

In a recent article we directed attention to the defects that exist in some of the Mutual Loan Companies of England. Many of them while lending upon real estate security were in the habit of receiving large sums of money withdrawable on demand. The Globe Savings and Loan Company of Toronto, whose announcement appears in another column, avoids the dangers of such a system by having a portion of the capital fixed, or permanent and the balance withdrawable under certain wise provisions. The plan of saving offered by this Canadian Company is an excellent one, as it places the small contributor on a par with the Capitalist. The rates of interest earned

by the persistent member have reached eight per cent compounded in the Birkbeck of London; and in this country where interest on investments are higher, ten per cent is not too high to expect. On looking over the list of Directors of the Globe Savings and Loan Co., we find the names of gentlemen intimately connected with our financial institutions and well qualified to guide its affairs. The President, Mr. Wm. Bell of Guelph, is President of the Traders Bank and Vice President of the Manufacturers' Life Insurance Company; Mr. W. H. Howland Ex-President of the Toronto Board of Trade is President of several Fire Insurance Companies. Mr. Flett, the second Vice President is one of Toronto's successful wholesale merchants and is also connected as director with the Temperance and General Life Insurance Company and with the Canada Accident Co. The others are more or less connected with leading institutions. We have personal knowledge of the Manager and Secretary, Mr. J. L. Kerr. He has received his financial training in first-class institutions and is we believe well adapted for the position he occupies.

#### ENGLISH LUMBER MARKET.

Free-on-board business must now be considered finished for the year. We hear of no sales to coast buyers, while to London the little that is doing is confined to small parcels by steamers. An all-round improvement is exhibited in freights, which, in conjunction with heavy autumn insurances, prevent buyers from importing except on terms at least 10s. worse than a month ago. This increase practically stops further purchases, especially as sellers decline to make concessions in prices, preferring to let their goods winter over till 1893. The London demand is fairly good, and the building trade is doing well, although we cannot agree with Mr. John Burns, M.P., that it is so abnormally active as he represented it to be in his speech at the London County Council meeting this week. At any rate, importers find it difficult to make higher prices for goods, in spite of the fact that freights have risen, and may go still higher before the season closes. A short London stock would tend to impart greater stability to the markets throughout the country. The deliveries from the docks show a steady demand for deals, battens, and prepared flooring, but the figures for float timber are not quite so satisfactory. Messrs. Foy, Morgan, & Co.'s sale this week extended over two days, but no more animation in the bidding was noticeable than has been the case for some weeks past, and with the exception of 2 1-2 x 7 battens, which appeared somewhat firmer, there is no alteration in prices to record. At the second day's sale, on Thursday, a portion of the catalogue was devoted to hardwoods, most of which sold at poor prices. The satin walnut, of which a fair line was offered, realised prices ranging from 10d. to 1s. 1d. There has been no public sale of mahogany during the week and the brokers will not issue any further hardwood catalogues during the present month.—"Timber Trades Journal."

#### OUR SUMMER HOTEL.

The annual meeting of the shareholders of the Iroquois Hotel Co. was held in this city last Wednesday, Mr. Chas. Garth, president, in the chair. The statement showed a falling off in receipts as compared with the previous year, and it is needless to say that no dividend was declared. It is probable that greater efforts will be put forth to advertise this beautiful and salubrious well-equipped summer resort more thoroughly among the class of people whom it was intended to attract thither. Were such surroundings readily accessible from any American summer hotel, the place would probably be crowded. The legendary history of the three beautiful mountains and the clear crystal lake, set like a jewel in their bosom, and near which the hotel is situated, might well engage the pen of a Longfellow or a Hawthorne, while the old-time reputed healing effects of one of the mountain springs that feed the lake might long since have drawn the halt, the blind and the sick to this enchanting spot, had the old lords of the soil and their descendants been desirous of such publicity and use for their property. The old board of directors was unanimously re-elected after which the chairman read a document prepared by Mr. Bruce Campbell, absent through sickness, giving some practical hints for future guidance. After a desultory discussion in which Messrs. Sise, Garth, C. Campbell, Hogan, L. Davis, Fortier, Monk and Foley took part, the meeting dissolved.

IT IS CERTAINLY

# A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuine coin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

**ALL IN VAIN.**—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

**WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.**

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

**NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED** either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

## Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

**IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.**

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MAOKEDIE & Co., Montreal

### THE MELISSA MANUFACTURING CO.

#### THE AMERICAN PORK PACK.

Cincinnati Price Current:—Exact data regarding summer packing operations for the season now closed can not be offered at this time, but the general results are closely known, and serve all purposes of ordinary comparison. The aggregate number of hogs handled for the eight months in the West is about 7,750,000, against 6,696,000, last year and 9,540,000 in 1890; for five years previously the general average was 5,685,000, and for the next previous period of five years an average of 4,235,000 hogs. The increase this season over last year is about 1,050,000 hogs, while the total is about 1,790,000 less than in 1890. When it became apparent in June and subsequently that a great shortage in the corn crop was inevitable it was accepted as the proper policy to hasten stock into market and save the grain. This was encouraged by the strengthened prices in the market centres for both corn and hogs. Thus the summer season record of packing has been enlarged several hundred thousand hogs, from a supply that otherwise would have become visible subsequent to the first of November. At the present time the prevalent talk suggests a short supply of hogs compared with last year—and quite likely this will prove to be the case for some weeks in the early part of the season now opening. These conditions go toward making an appearance of scarcity of stock, under the lessened offerings than is actually the case in a proper comparison of the position. It is not, therefore, in order to accept with great confidence the probability of current values being sustained, or that the winter supply of hogs is likely to fall essentially short of last year. Under those possibilities, and

other conditions surrounding the packing interest at this time, there is much to encourage a halting course.

The imports at Jamaica for the year ending March 31st, were drawn from the following sources in the proportions stated:

	91-92.	90-91
United Kingdom . . . . .	49	56
United States . . . . .	37.2	34
Canada . . . . .	10.4	7
Other countries . . . . .	3.4	3

This table shows an increase on all sources of supply except the United Kingdom, another pill for the home country to swallow. Canadians will be glad to observe the increase in the trade with the dominion, in reference to which the collector general says: "The trade with Canada exhibits some indications of embracing goods other than fishstuffs and unmanufactured woods, in which it has been so long practically confined. Canadian manufactured goods are now finding their way to this market, as the following will show: During the year carriages to the value of £1,380 were imported; clothing, £1,543; furniture, £827; hardware, £678; cottons, £427; boots and shoes, £513; woollens, £572; musical instruments, £429; and unenumerated goods £854; also, also to the value of £5,358; whisky, £273; flour £1,264; and foods, such as cheese, butter, hams, etc. to the value of £1,547 came from our sister colony during the year. With better facilities for shipping to Canada, etc, a considerable percentage might be deducted from the volume of exports to the United States.—Kingston, Ja., Gleaner.

#### PRESIDENT CLEVELAND.

The election of Grover Cleveland as president of the United States possesses but little interest of an economic character for Canada. It is not at all probable,

even with such a majority that any attempt will be made to change the tariff on the products of this country mostly affected by the McKinley bill. The Democratic party is not what it used to be in the ante-bellum days, and any movement now towards a conciliatory policy with England or a reciprocal one with Canada would not find favor in the minds of the masses in the great cities, or among the manufacturers who as yet fear too much the competition of the cheap labor of Europe, and consequently not in the deeds of the legislators. These have not always the courage of their convictions. Their motto is Expediency. But here as well as there, a relief is felt that it is all over—that we shall now have a change of theme in the columns of the American newspapers, which are read to a much greater extent in Canada, than our papers are in the States, and which—regretfully be it said—are consequently educating our people in a greater or less degree to look beyond the line for what concerns them most, politically as well as economically.

#### THE ORIGIN OF CANNING.

Few people are aware that we are indebted to the people of old Pompeii, who were all smothered in the first century of the Christian era, for one of the most important industries of our time—the canning business. Years ago, when the first excavations were made in that buried city, an American came upon several jars of figs. When they were opened the contents were found to be fresh and palatable as when they were put up eighteen centuries before. Investigations instituted on the spot proved that the fruit had been put into the jars in a highly heated state, and that an aperture for the escape of steam had been left in the lid, which, when it had served its purpose, was sealed over with wax. Yankee in-



# RIGBY POROUS WATERPROOF CLOTHING

**W**HE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

*Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.*

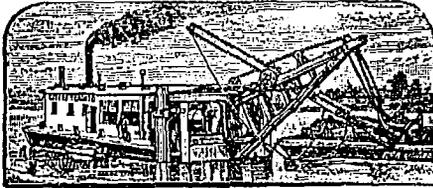
## H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS,

WELLAND, ONT.

*Dredges, Ditchers, Derricks, Steam Shovels*



Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G. STEWART. Imperial Building, MONTREAL

gently caught the idea at once and the next year canning factories were erected all over the United States.—Forest and Farm.

### Financial.

Thursday Eve., Nov. 10, 1892

The local money market is firm at 4½ to 5 p.c. for call loans; mercantile discounts 6½ to 7. In London the open market rate is 2½. Sterling exchange 60 days, closes at 8 13 16 to 15 16 and 9 to 1-16; demand 9½ to 10 and 9½ to 7; cables 10. New York funds 1-10 to ½ and ¼ to ¾. On the Stock Exchange there was a fair business done. Pacific again became a leading stock and advanced to 87½ with sales of 3,150 shares. Telegraph was active and fairly strong. The visit of Montreal brokers to New York was pointed to as having something to do with this stock, but this story is ridiculed on the street. It may be stated that the Democratic victory caused a heavy feeling in American combine and trust stocks at New York. Cable has advanced here, also gas and cottons. In banks, Merchants was about steady, but quiet. Bank of Montreal went to 237 and then reacted. There was larger business in both Montreal and Commerce. The latter sold up to 146½ and closed at 146 bid. The record for the week, as per Clouston & Co., stock brokers, is as follows:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	381	237	235½	226½
Montreal..... xd	251	233½	231½	....
Peoples.....	10	110	108½	....
Toronto.....	31	262	252	....
Jacques-Cartier ..	31	119½	119	119
Merchants.....	96	164½	163½	151½
Merchants..... xd	32	161½	161½	....
Eastern Townships	24	140	140	....
Commerce.....	235	146½	145	135½
Ville-Marie.....	20	83	83	....
Hochelaga.....	11	123½	123	....
<i>Miscellaneous.</i>				
Cable.....	2940	173½	170	134½
Telegraph.....	2902	157	154	114½
Nor. West Ld.....	100	89½	89	....
Richelleu.....	680	70½	68	50½
Passenger..... xd	430	236	231	....
Gas.....	1437	224	221½	202
Pacific.....	3150	87½	86½	86½
Colored Cotton...	750	111½	106½	....
Montreal Cotton..	20	137½	137½	94
Dominion Cotton..	95	140	136½	....
Telephone.....	51	165	162	147
Electric.....	185	250	243	....
Duluth Com.....	350	12½	11½	....
" Pref.....	50	28½	28½	....
Wabash Pref.....	100	27	27	....

### MONTREAL WHOLESALE MARKETS

THURSDAY EVE., NOV. 10, 1892.

There has been a fair amount of business in most of the staple lines. The open season is rapidly drawing to a close, and shippers have been busy getting goods to and from the wharves. At the request of the trade, the railway companies will only put their higher tariff of freights into

## THE SMITH PREMIER TYPEWRITER.



A new machine containing all the good features of other writers, and many improvements.

For information, address

W. E. YOUNG,

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## Our Inducements

A GOOD ARTICLE:  
AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"  
"MUNGO," "EL PADRE,"  
— AND —  
"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

effect later in the month. Owing to the necessities of the case, Thanksgiving Day was only observed in a half-hearted fashion, or not at all, by the wholesale concerns and shipping corporations down town. Many were of opinion that the date should fall after the close of navigation, and this would have meant a holiday to hundreds of clerks and merchants, up to their eyes in work to-day. One broker said: The last Thursday in November, the American date, is an excellent one, and there is no reason, if we must have an annual Thanksgiving, good crops or bad, why Canada should not have the same day, as the markets of the Continent would be all closed at once, and there would consequently be less interruption to business in the two countries.

Butter and Cheese.—There is only a moderate demand for butter. Holders of creamery are willing to let go at lower rates but buyers will not yet meet their figures. Late fall creamery is quoted at 23c. and a fraction over, and earlier makes at 22c. Townships dairy 20c to 21c, M. & B. 18c to 19c. and western 17c to 18c. Cheese is steady but there is a stand-off to some extent between buyers and sellers. Holders are firm and are prepared to stick out, as they say the demand will come later on. The goods now held have

# FOUNDRY FACINGS.

Guaranteed **BETTER** and **CHEAPER** than the imported article. Send us sample orders and we will make no charge unless satisfactory.

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Office, . . . . . 36 Prince Street  
Works, . . . . . 17 Mill Street  
**MONTREAL**

Telephone No 9361

**JAMES BOURNE,**

Underwriter and Insurance Broker,  
Commissioner for Taking Affidavits, Provinces  
Ontario and Quebec.  
Sec.-Treas. Montreal Board Fire  
Insurance Brokers.  
43 St. Francois Xavier Street,  
**MONTREAL.**



**SOULANGES CANAL.**

## NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed, "Tender for Soulanges Canal," will be received at this office until the arrival of the Eastern and Western Mails on Tuesday the twenty-second day of November, 1892, for the works connected with Sections Nos. 8, 9 and 10 Soulanges Canal.

A map of the locality, together with plans and specifications of the works, can be seen on and after Tuesday, the 1st of November, at this office and at the Engineer's Office, Coteau Landing. Printed forms of tender can also be obtained at the places mentioned. In the case of firms there must be attached to the tender the actual signatures of the full name, the nature of the occupation, and residence of each member of the same; and further an accepted bank cheque for the sum of four thousand (\$4,000) dollars must accompany the tender for Section No. 8; two thousand (\$2,000) for Section No. 9; and four thousand (\$4,000) for Section No. 10. These accepted bank cheques must be endorsed over the Minister of Railways and Canals and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The accepted bank cheques thus sent in will be returned to the respective parties whose tenders are not accepted.

The Department does not bind itself to accept the lowest or any tender.

By order,

**T. TRUDEAU,**

Deputy Minister, and  
Chief Engineer of Canada.

Department of Railways & Canals,  
26th October, 1892.

cost a fair price. We quote finest September's 10½c to 10½c. English advices are encouraging. Choice qualities are held for extreme figures and anything under finest has been quickly taken. There has been some enquiry for fancy September makes, delivery in the spring, at a premium over spot prices. Butter has advanced in Britain 3s to 4s for continental. Choice Irish is also up. Fancy Danish sells at 143s to 146s, and Irish creamery at 140s to 145s.

Chemicals.—There is a fair business doing and dealers are busy looking after supplies arriving by the last steamers of the season. Roysse & Co.'s report says, of the Manchester market, that present consumptive demand scarcely satisfactory, but fairly good trade is being done for next year's delivery. Bleaching Powder has almost receded to the price at which it stood before cholera caused an advance, and contracts for 1893 are being placed at £7. 5s. f.o.r. The new scheme for making Bleaching Powder in connection with the Ammonia Soda process is attracting attention. Soda Ash, is in good demand for early delivery; for next year some

## \$13,500.00 PARK FUND DEBENTURES of the TOWN OF PORT ARTHUR.

Sealed Tenders will be received by the undersigned up to twelve o'clock noon on the fifteenth day of November, 1892, for the purchase of the whole or any part of the above mentioned issue of \$13,500, Park Fund Debentures of the Town of Port Arthur.

These Debentures are issued in amounts as follows:

13 of \$1,000.00 each  
1 of 500.00

and for a period of forty years, bearing interest at the rate of five per cent. per Annum, payable half yearly.

Besides being debentures of the Town of Port Arthur, they are a first charge and lien upon the lands for the purchase of which they are issued, as well as upon all other lands subject to the control of the Board.

For further particulars apply to

**ROBERT MAITLAND,**

Secretary of the Board of  
Park Management Port Arthur.

Port Arthur, 6th October, 1892.

## AUBREY JAMES RICHARDSON

- GENERAL -

### COMMISSION MERCHANT

HAMILTON, BERMUDA. EAST FRONT ST.

Specialty given to consignments, so as to render shippers satisfactory returns.

REFERENCE TO

Edward J. Lordley, Esq., Merchant, Halifax, N.S.

## CITY OF WINNIPEG

### TENDERS FOR DEBENTURES.

The City of Winnipeg invites tenders for the purchase of \$100,000 of Local Improvement (Sewers) Debentures.

Sealed tenders for the above marked "Tenders for Debentures" addressed to the undersigned (if by mail to P.O. Box 1221) will be received at the office of the Clerk of Committees, up to

12 o'clock, noon, Thursday, 8th December

The Debentures will be guaranteed by the city, and run for fifteen years bearing interest at Five per cent. per annum, interest to be payable half yearly at the Bank of Montreal, Winnipeg.

Further information can be obtained from Mr. D. S. Curry, City Comptroller. No tender necessarily accepted.

**THOS. GILROY,**

Chairman Finance Committee.

Winnipeg, Oct. 22, 1892.

business has been done, but many buyers are shy of committing themselves. Caustic Soda is dull on spot and forward, in spite of inducements in price offered to buyers for forward contracts. Soda Crystals and Bicarbonate of Soda are moderate business at unchanged prices. Chlorate of Potash is firm on spot, but quoted considerably lower for next year. Chlorate of Soda is scarce, and works are fully engaged for some months ahead. Acetates of Lime are firmer, also Sulphate of Copper.

Dry Goods.—Monetary affairs appear to be more satisfactory. Collections have improved, of late, and a better feeling is prevailing throughout the country, according to reports received. Travellers continue to send in fairish sorting orders, and a good many goods are already placed for the Spring of '93. Country dealers are stated to be in better spirits than heretofore. Manufacturers have nothing new to report. They still profess to make to orders, and not otherwise and so long as this state of things exists, will there be a steady tone to prices. The market for raw material is firm, and if further advan-

Leading Wholesale Trade of Montreal

# CARSLEY & CO.

## WHOLESALE DRY GOODS MONTREAL.

NEW MANTLES  
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NEW MANTLES  
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NEW MANTLES

NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS

NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS  
NEW JACKETS

Our new Mantles and Jackets for the incoming Autumn and Winter Trade, are particularly attractive this year, and excellent value.

Mantle Dealers and Dry Goods Firms throughout the Dominion will do well to examine our stock before the 15th of this month.

## Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

AND

18 Bartholomew Close, London, Eng.

ces occur, manufactured goods will feel the effect. English buyers who are still in Europe report a rather unsatisfactory state of trade, and they cite bad weather, strikes, etc. as reasons. A Liverpool cable quotes cotton firm; American middling 4 9-16 d.

Eggs and Poultry.—The former are steady and in demand at 17c. to 20c. for held fresh, and 15½c. to 16c. for limed. There has been a good business in poultry, and we quote chickens, 6c. to 7c.; ducks, 8c. to 9c.; geese, 5c. to 6c. and turkeys, 9c.

FLOUR AND GRAIN.—In flour only a jobbing trade is reported and prices are unchanged. Oatmeal is steady. Feed quiet.

# VARNISH!

Get the very best Varnish for the people Buy only

## UNICORN



TRADE MARK,

## FURNITURE VARNISH

Put up in the neatest and hand-  
lest tins possible.

NO CORKS. NO WASTE.

Handsomely labelled.

PACKED IN HANDY CASES FOR THE TRADE.

Manufactured by

**A. RAMSAY & SON,**  
MONTREAL.

There is little business in wheat on spot. Oats and peas have sold to a moderate extent at our quotations. Late Chicago prices for what are: 71½¢ Nov., 73½¢ Dec., 79½¢ May. Although the presidential elections did not interfere with business in the United States to such an extent as in some former years, now that they are over more speculative life may be displayed. The visible supply of wheat has continued to increase, a good deal having been threshed before the recent rains. Available stocks of wheat, both coast, States and Canada, recently aggregated 87,339,035 bushels, 24,061,751 more than on Nov. 1, '91, 41,829,010 more than three years ago, and 35,884,028 more than on Nov. 1, '88. According to Sir J. B. Lawes, Britain's average yield will be less than 26 bushels per acre, against 30 last year and 22 million quarters must be provided from stocks and imports. Late cables report the markets quiet but firm. Liverpool fair average red winter, 5s 9d, white Michigan, 6s 5½d; Canada peas; 5s 9d.

Groceries.—There has been a fair trade. Dealers have been waiting some time for Foreign goods to come in and now that they are here there is a rush to forward stock to country points before rail freights advance. The supply of raisins continues short and demand has been active; 5c. is said to be bottom for Valencias. It is said cholera precautions are not to blame but an actual shortage in the Spanish crop is also under average. The English market is firm for teas and low grade blacks are firm and higher. In April the India Tea Association estimated the cost of '92 at 129 million pounds, now reduced to 118 millions. It is estimated that in 1892-93, only 101,250,000 lbs. will go to England, against 109,750,000 in 1891-92. Barbadoes molasses selling at 31½¢, and up to 32½¢ for small lots. New Orleans syrup in brls. 23c., and Canadian 1½¢ per lb. or 25c. to 27c. The latter is put up in ½ brls. which reduces the apparent difference in cost. Canned salmon firm and up to \$1.45 to \$1.60, the outside rate being for finest goods.



CANADIAN BRANCH:

TEMPLE BUILDING, MONTREAL.

C. J. McQUAIG,  
Toronto.

R. A. MAINWARING  
Montreal.

**McQUAIG & MAINWARING**

Of Montreal and Toronto,

**Real Estate**

AND

*Investment Brokers.*

Debentures for Sale.

Money to Loan.

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**MONTREAL ANNEX**

Bell Telephone 2433.

147 St. James St., MONTREAL

Green Fruits, Nuts, Etc.—Apples are moving out freely by the last steamers. Winter fruit is selling at \$2.25 in car lots, and from that up to \$2.50, according to varieties and conditions. English cables quote a range of 12s. to 15s. for Canadian. Jobbing lots in this market \$2.75 to \$3.00. Speaking of Florida oranges a Montreal firm write: This luscious and delightful fruit is in season and we will keep a good supply. Our first car is now in. Canadian blue grapes 4½¢. and better varieties 5c. to 6c. Lemons, Messina, \$5.50 to \$6.00 per box. Jamaica oranges \$6.00 to \$7.00 per brl., boxes \$3.50 to \$4.00. Florida oranges \$3.50 to \$4.00. Canadian pears in brl. \$4 to \$6. New Almeria grapes, per keg, \$6 to 8. Cape Cod cranberries \$7.50 per brl. Spanish onions 95c. to \$1 per crate; Canadian, \$2.25 per brl. Dates 6c. Almonds 15c. to 16c. Grenoble walnuts, 15c; peanuts, 8c to 10c.; pecans, 12½c. to 14c.; coconuts, \$5 per 100; new chestnuts, 9c. to 10c. per lb.; new shell walnuts 25c.; fiberts 9c. to 10c. Sweet potatoes \$3 to \$3.50 per brl.

IRON AND HARDWARE.—No large lots of pig iron have been moving but prices are better and the American market is also improving. This fall no great amount of iron has gone into stock. Supplies of other goods are fair, except Canada plates, stocks of which are not so large as last year. Copper is steady here at 12½¢ @ 13c. for ingot and sheets advanced to 15c. @ 22c. Antimony can be bought at 12c. @ 13c. Best brands of imported pig iron range from \$19.50 @ \$21.00. Bar iron is steady, also tin plate. We quote I. C. coke, \$3.40 @ \$3.50. Sheet zinc \$5.50 @ \$6.00 and spelter \$5.25 @ \$5.50. Good brands of galvanized iron are quoted at 6c. @ 6½¢. Wire is firm. A letter from England by last mail states that business

## Our Specialties!

### TABLE WINES.

"MARGAUX" CLARET, our bottling,  
\$3.50 per doz.

"CLUB" CLARET, our bottling and  
our brand.

"CLUB" CLARET.  
Quarts, \$6.00 per doz.

"CLUB" CLARET.  
Pints, \$3.50 per doz.

FRASER, VIGER & CO.

THE "SCHLITZ" MILWAUKEE  
LAGER.

SCHLITZ "EXPORT" Pilsener Beer,  
Quarts, \$2.50 per doz.

SCHLITZ "EXPORT" Pilsener Beer,  
Pints, \$1.50 per doz.

THE "JOURNU" CLARET WINES,

THE "BRUNINGHAUS" BURGUNDY  
WINES.

**FRASER, VIGER & CO.,**  
*Italian Warehouse,*

199 St. James St., MONTREAL.

SOLE AGENTS FOR

THE JOSEPH SCHLITZ BREWING Co.,  
MILWAUKEE,

MESSES. JOURNU FRERES, KAPPELHOFF  
& CO., BORDEAUX.

AND

MR. ROBERT BRUNINGHAUS,  
NINTS, COTE D'OR, FRANCE

In Pig Iron has been in an unsatisfactory state during the whole of October. Prices have fallen slowly but steadily for Middlebrough Iron, the total drop being however only some 9d. per ton: Scotch Iron is also a little lower. Stocks in public stores at Glasgow have decreased by some 15,000 tons. Little business is passing at present at Middlebrough, makers not caring about selling, and buyers waiting in the confident expectation of a further fall in prices, as shipments to some ports have now practically ceased for some time to come. Shipments from Middlebrough are returned as 49,472 tons, up to the 24th inst., as against 66,466 tons during the corresponding period of last year. In the higher priced metals there is often an upward movement at this time of the year, and this is the case at present.

LIVE STOCK.—Dealers have not been anxious to buy anything for export but what was fit enough to bring something when killed on the other side. Best fat stockers sold at 3½¢ in Toronto. Prices were easier but a fair clearance was made. In Toronto 15 cars from the Oxley ranch were offered and sold at 3c. for cows and 3½¢ for steers. Exports from Montreal for the season are expected to reach 93,000 head, or 12,000 less than last year.

PROVISIONS.—There has been a fair demand for pork and meats at firm prices. Canada short cut has sold at \$16.75 @ \$17.25, and new Western mess at \$16 @ \$16.50. City cured hams 11c @ 12c, and bacon 11½¢ @ 12c. Canadian lard in pails 9c @ 9½¢, and common refined 7c @ 8c. Pork in Chicago \$12.22 Nov., and lard \$9.30 Nov. Western provision are strong.

## PROVINCE OF QUEBEC.

## DEPARTMENT OF CROWN LANDS—WOODS AND FOREST.

Quebec, 15th October, 1892.

Notice is hereby given that, conformably to sections 1334, 1335 and 1336, of the Consolidated Statutes of the province of Quebec, the following timber limits will be offered for sale at public auction in the sales' room of the Department of Crown Lands, in this city, on THURSDAY, the 15th DECEMBER next, at HALF-PAST TEN A. M. subject to the conditions mentioned below, namely:

## UPPER OTTAWA AGENCY.

North ½ No. 10, 2nd range, block A, 25 sq. m.—South ½ No. 10, 2nd range, block A, 25 sq. m.—North ½ No. 11, 2nd range, block A, 25 sq. m.—South ½ No. 11, 2nd range, block A, 25 sq. m.—North ½ No. 12, 2nd range, block A, 25 sq. m.—South ½ No. 12, 2nd range, block A, 25 sq. m.—North ½ No. 10, 3rd range, block A, 25 sq. m.—South ½ No. 10, 3rd range, block A, 25 sq. m.—North ½ No. 11, 3rd range, block A, 25 sq. m.—South ½ No. 11, 3rd range, block A, 25 sq. m.—North ½ No. 12, 3rd range, block A, 25 sq. m.—South ½ No. 12, 3rd range, block A, 25 sq. m.—River Ottawa limits Nos. 572, 34 sq. m.—573, 25 sq. m.—574, 31 sq. m.—575, 25 sq. m.—576, 25 sq. m.—577, 25 sq. m.—578, 25 sq. m.—579, 25 sq. m.—580, 25 sq. m.—581, 25 sq. m.—582, 17 sq. m.—583, 15 sq. m.—584, 32½ sq. m.—585, 25 sq. m.—586, 25 sq. m.—587, 25 sq. m.—588, 25 sq. m.—589, 25 sq. m.—590, 29 sq. m.—591, 24 sq. m.—592, 25 sq. m.—593, 25 sq. m.—594, 25 sq. m.—595, 32 sq. m.—596, 19 sq. m.—600, 22 sq. m.—607, 22 sq. m.—608, 26 sq. m.—609, 21 sq. m.—611, 17 sq. m.—612, 19 sq. m.—Block A, No. 8, 3rd range, 50 sq. m.—Block A, No. 9, 3rd range, 50 sq. m.—River Ottawa limits Nos. 605, 23 sq. m.—606, 23 sq. m.—507, 50 sq. m.—508, 47½ sq. m.—509, 40 sq. m.—510, 28 sq. m.—511, 26 sq. m.—River Gatineau Nos. 615, 28½ sq. m.—616, 29 sq. m.

## SAINT MAURICE AGENCY.

Saint Maurice, No. 13 west, 50 sq. m.—Saint Maurice, No. 14 west 50 sq. m.—River Pierrieh, No. 1 east 35 sq. m.—River Trench, No. 2 east 35 sq. m.—Bostonnais Island, 10 sq. m.—River Bostonnais, No. 4 north 25 sq. m.—No. 4 south 20 sq. m.—Rear River Bostonnais, No. 2 south 40 sq. m.—Rear No. 3 south 45 sq. m.—Rear No. B south 25 sq. m.—Rear River Batiscan, No. 7 east 38 sq. m.—Rear River Bostonnais, No. C south 20 sq. m.—River Batiscan, No. 7 east 24 sq. m.

## LAKE SAINT JOHN AGENCY.

No. 135, rear Ouitchouan, west 10 sq. m.—No. 136, rear Ouitchouan, west 20 sq. m.—No. 139, Lac des Commissaires, south west 24 sq. m.—No. 141, west part, River Metabetchouan 20 sq. m.—No. 141, east part River Metabetchouan 17 sq. m.—

## TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, Nov. 10, 1892.

There is little or no change in the wholesale trade situation at this point. The unseasonable weather is a drawback to the dry goods and clothing trade, but colder weather seems near at hand and improvement is looked for. Spring stocks

No. 142, River Metabetchouan 25 sq. m.—No. 145, west of Lake Kamamingougue 36 sq. m.—No. 144 south ½.—River Metabetchouan, 20 sq. m.—No. 144½ north ½ 20 sq. m.—No. 123, River Petite Peribonka 50 sq. m.—No. 124, 50 sq. m.—Limit canton Ross, 4 m.—Limit canton Kenogami No. 1, 7 sq. m.—Limit canton Kenogami No. 2, 8 sq. m.—Limit canton Dalmas 21¼ sq. m.—Limit River Marguerite, No. 169, 32½ sq. m.

## SAGUENAY AGENCY.

River Malbaie, No. 1, 54 sq. m.—No. 3, 34 sq. m.—No. 4, 32 sq. m.—No. 5, 38 sq. m.—No. 6, 45 sq. m.—No. 7, 47 sq. m.—No. 8, 24 sq. m.—No. 9, 53 sq. m.—No. 10, 45 sq. m.—No. 11, 36 sq. m.—No. 12, 42 sq. m.—No. 13, 35 sq. m.—No. 14, 37 sq. m.—No. 15, 59 sq. m.—No. 16, 60 sq. m.—No. 17, 54 sq. m.—No. 18, 49 sq. m.—Limit township Perigny, 21 sq. m.—Limit Lac des Sables, 4½ sq. m.—Limit River au Rocher, No. 1, 48 sq. m.—No. 2, 58 sq. m.—No. 3, 48 sq. m.—No. 4, 40 sq. m.—No. 5, 40 sq. m.—No. 6, 28 sq. m.—No. 7, 32 sq. m.—River au Rocher Bras N. O.—20 sq. m.—River Manitou, No. 3 east, 32 sq. m.—No. 3 west, 32 sq. m.—No. 4, 24 sq. m.—River a la Chaloupe 32 sq. m.—River la Trinite, No. 1 east, 50 sq. m.—No. 1 west, 50 sq. m.—No. 2 east, 50 sq. m.—No. 2 west, 50 sq. m.—River Petite Trinite, No. 1 east, 14 sq. m.—No. 1 west, 14 sq. m.—No. 2 east, 14 sq. m.—No. 2 west, 14 sq. m.—River Calumet, No. 1 east, 25 sq. m.—No. 1 west, 25 sq. m.

## MONTMAGNY AGENCY.

River Noir No. 56, 20 sq. m.—No. 58, 13 sq. m.—Limit township Roux, 16½ sq. m.—Limit township Rolette, 22 sq. m.—Limit township Montminy, 12½ sq. m.

## GRANDVILLE AGENCY.

Limit township Parke, 6½ sq. m.—Limit township Pohenegamook, 24¼ sq. m.—River Boisbouscache, No. 2, 12 sq. m.

## RIMOUSKI AGENCY.

Limit township Neigette No. 1, 30 sq. m.—No. 2, 12½ sq. m.—Limit township Macpes, 12 sq. m.—Limit township Cabot No. 2, 15¼ sq. m.—Limit township Matane, 5½ sq. m.—Township Lepage No. 1, 4½ sq. m.—River Kedswicks No. 2, 10 m.—River Causupell, 3½ sq. m.—Limit township Dalibaire West, 45 sq. m.—Limit township Grand Mechin, 8 sq. m.—Limit township Dalibaire East, 43 sq. m.—Township Romieux West, 41 sq. m.—Romieux East, 41 sq. m.—Limit rear township Romieux No. 1, 45 sq. m.—Rear township Dalibaire No. 1, 47 sq. m.

## GASPE AGENCY

Limit township Cap Chat East, 28 sq. m.—Limit township Cap Chat West, 38½ sq. m.—Limit township Tourelle West,

41½ sq. m.—Limit township Tourelle East, 43 sq. m.—Limit township Christie, 46½ sq. m.—Limit township Duchesnay West, 33 sq. m.—Limit township Taschereau, 54 sq. m.—Limit township Denoue, 19 sq. m.—River Mgdeleine No. 1 west, 50 sq. m.—No. 2, west, 50 sq. m.—No. 1 east, 50 sq. m.—No. 1 south, 50 sq. m.—No. 2 south, 50 sq. m.—River Dartmouth, No. 1 north 19½ sq. m.—No. 1 south, 24 sq. m.—Rear No. 1 north, 32 sq. m.—River Sydenham South, 17½ sq. m.—Limit Gaspé North, 12 sq. m.—River Saint Jean South No. 1, 12 sq. m.—North 14 sq. m.—Limit township Malbaie No. 2, 8 sq. m.—Gaspé Bay South, 11 sq. m.—Limit township Rameau No. 2, 21 sq. m.

## BONAVENTURE AGENCY.

River Patapedia, 3 1-5 sq. m.—Township Patapedia, No. 1, 8 sq. m.—Petite River Rouge, 5 sq. m.—Limit Millstream No. 3, 12 sq. m.—River Matapedia No. 1.—Township Milniket, 15 sq. m.—Limit Assemetquagan No. 1 east, 12 sq. m.—No. 1 west, 12 sq. m.—No. A, 9 sq. m.—Clark's Brook, 15 sq. m.—River Ristigouche No. 4, 10 sq. m.—River Escuminac, 11 sq. m.—Rear River Nouvelle, No. 1 west, 10 sq. m.—Township Nouvelle, No. 2 west, 9 sq. m.—River Grande Cascapedia, 35 sq. m.—Limit Joshua Brook, 4 sq. m.—Jonathan Brook 3 sq. m.—River Petite Cascapedia Branch East, No. 3 west, 14 sq. m.—No. 3 east, 14 sq. m.—River Patapedia Limit East Branch No. 1, 22 sq. m.—West Branch No. 1 west, 26 sq. m.—West Branch No. 1 East, 20½ sq. m.—Patapedia River, main Branch 11¼ sq. m.—River Audre 6 sq. m.

## CONDITIONS OF SALE.

The above timber limits at their estimated area, more or less, will be offered at an upset price to be made known on the day of sale, and will be adjudged to the highest bidder.

No limits to be adjudged unless the purchase price be immediately deposited in cash or by cheques accepted by duly incorporated banks.

The commissioner may in any particular case, at the sale, impose as a condition, that any limits sold will have to be worked within a delay of two years under pain of forfeiture of the license.

These timber locations will be subject to the provisions of all timber regulations now in force or which may be enacted hereafter.

Plans of limits offered for sale, will be open for inspection, in the Department of Crown Lands, in this city, and at the offices of the local agents, up to the day of sale.

E. J. FLYNN,

Commissioner of Crown Lands.

P. S.—According to law, no newspapers other than those named by order in council, are authorized to publish this notice.

er on account of a large reduction of stocks and the shortage in the hog crop. Receipts at the yards have been light, and many young pigs are said to have been killed off by the wet weather in the spring.

are arriving freely. Boot and shoe travelers are out with spring samples, and a moderate sorting-up business is reported in groceries and hardware. Money is rather firmer, the common rate for call loans being 5 per cent. Discounts are unchanged at 6 to 7 per cent. Sterling exchange is steady at the rates of a week ago. There is considerable speculation in miscellaneous shares. Northwest and Cable are the features, the former selling at 90 to 90 1/2, and the latter at 173. Canadian Pacific is also in better request with sales at 87 1/2 to 87 3/4. Incandescent Light firmer at 129 1/2. In Bank issues, Montreal sold higher at 236 3/4 and then

reacted to 235 3/4. Toronto sold at 152, Commerce at 115 3/4, Dominion at 263 3/4, Standard at 167, Imperial at 186 3/4, and Hamilton at 174 1/4. Loan issues are firm Canada Permanent sold at 203, Canada Landed at 134 7/8, British Canadian at 117, Dominion Savings at 98 1/2, London and Canadian at 131 3/4, Freedland at 145, and Imperial Loan at 129 and 130.

Butter—Receipts are moderate and the demand good. The best tub sells at 19c to 20c; medium at 14c to 16c, and creamery at 20c to 22c in a jobbing way. Eggs firmer, selling at 18c in case lots for fresh and at 15c to 15 1/2c for limed. Cheese is firm at 11c in a jobbing way.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 304,600  
Resources - 1,119,948  
\*Deposit with Dom. Gov't., - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**\$962,000.00 have been paid in Claims to Employers.**

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

Dominion Square corner Metcalfe St.

MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Dir. for

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 728.

**AUSTIN & HUOT, WAREHOUSEMEN, STORAGE, Bond and Free**

Customs and Commission Ag'ts.

818, 320, 322 St. Paul Street. } MONTREAL.  
83, 165, 167 Commissioners St.

Dressed Hogs—There are few offering as yet, and prices rule comparatively firm at \$6.25 to \$6.50.

Flour and Grain—Flour continues dull with but little change in prices. Straight roller at \$3.20 to \$3.25 and extras are quoted at \$3.00, Ontario patents at \$3.40 to \$3.50, Manitoba patents at \$4.40, and strong bakers at \$3.90. Wheat dull, with sales of red and white at 65c outside. No. 1 Manitoba hard lots at 87c cash and at 90c t.o.b. May delivery, and No. 2 hard at 82c January. No. 3 hard is worth 75c to 76c, and No. 1 frosted at 63c to 64c. Barley dull, with No. 3 extra nominal at 39c f.o.c. Oats steady, with sales of mixed at 31c on track and outside at 27c to 28c. Peas sell at 58c to 59c outside, and tye at 48c. Bran quiet at \$11.50 on track; small lots bring \$12. Shorts \$12.50 to \$13.

Groceries.—There is a moderate demand and prices generally unchanged. The sugar trade is quiet and prices steady at 4½c to 4¾c for granulated and 3¾c to 4½c for yellows. Coffee firm, with Rio bringing 19c to 20c. Peas in fairly active demand, medium bringing 20c to 22c for Indias and Ceylons. Dried fruits firm; Valencia 5½c to 6½c for off stalk and currants 6c to 6½c for Provincials in barrels. Canned fruits and vegetables dull, while salmon is firm the lowest quotations being \$1.45.

Hardware.—The demand for shelf hardware is moderate. Metals are generally firm.

Hides and Skins.—Cured hides steady with sales at 5c to 5½c. Green sells at 4½c for No. 1, at 3½ for No. 2, and 2½ for No. 3. Lambskins and pelts firm at 80c for

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. 6 Mo.	Dates of Dividends.	Per Cent Price Nov 9.	Cash value per Sh
Brit. North America...	\$248	\$4,866,000	\$4,866,000	1,389,666	2	April Oct	162	370 12
Can. Bank Commerce...	50	6,000,000	6,000,000	1,000,000	3	June Dec	146	83 00
Commercial, Manitoba...	100	587,200	546,950	60,000	3	2 May 2 Nov	100	.....
Commercial, Nfld.....	200	306,000	306,500	165,000	4	30 June 31 Dec	400	400 00
Commercial, Windsor...	40	600,000	260,000	65,000	3	.....	105	42 20
Dominion.....	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	263	131 50
Dr People.....	50	1,200,000	1,200,000	480,000	3	3 Mar 3 Sept	108	54 00
Eastern Townships.....	50	1,500,000	1,456,684	625,000	3	2 Jan 2 July	180	65 00
Federal.....	100	1,250,000	1,250,000	in liquid	ation	.....	.....	.....
Hamilton.....	100	1,252,500	1,250,000	650,000	4	1 June 1 Dec	175	175 00
Hochelaga.....	100	710,100	710,100	200,000	3	June Dec	124	124 50
Imperial.....	100	2,000,000	1,900,000	956,000	3	June Dec	187	187 00
Jacques Cartier.....	25	500,000	500,000	150,000	3	2 June 2 Dec	119	29 75
Merchants' Can.....	100	5,799,200	5,799,200	2,635,000	3	2 June 1 Dec	134	163 50
Merchants, Halifax.....	100	1,000,000	1,100,000	460,000	1	1 Aug 1 Feb	133	133 50
Molson's.....	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	100	80 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	235	470 00
Nationale.....	30	1,200,000	1,200,000	.....	2	1 May Nov	94	28 35
New Brunswick.....	100	500,000	500,000	560,000	6	1 Jan 1 July	249	249 00
Ontario.....	100	1,500,000	1,500,000	815,000	3	1 June 1 Dec	119	119 00
Ottawa.....	100	1,500,000	1,245,084	634,171	4	1 June 1 Dec	165	165 00
People's of N. B.....	20	180,000	180,000	180,000	4	Jan. July	113	23 70
Quebec.....	100	2,500,000	2,500,000	550,000	3	June Dec	123	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	Jan. July	167	83 50
Toronto.....	100	2,000,000	2,000,000	1,700,000	5	1 June 1 Dec	252	252 00
Union, (Halifax).....	50	500,000	500,000	40,000	3	.....	118	59 25
Union of Can.....	100	1,200,000	1,200,000	225,000	3	2 Jan 2 July	101	101 50
Ville Marie.....	100	\$70,500	\$56,000	.....	3	2 June 1 Dec	82	82 00
Western Bank of Can..	100	500,000	380,000	80,000	3	1 April—Oct	99	110 00
Agri. Sav. and Loan Co....	50	680,000	619,132	98,000	3	1 Jan 1 July	.....	117 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	522,412	60,000	3	1 Jan 1 July	117	.....
Brit. Mortg. Loan Co.....	100	450,000	289,038	68,000	3	2 July	.....	28 00
Building and Loan Assoc..	25	750,000	750,000	100,000	3	2 Jan 2 July	.....	62 50
Canada Cotton Co.....	100	2,000,000	2,000,000	.....	.....	May Aug	62	62 50
Can Landed & Nat'l Inv't Co	100	1,500,000	663,990	158,000	2	2 Jan 2 July	194	184 87
Can. Perm. Loan and Sav. Co	100	5,000,000	2,400,000	1,562,252	6	1 Jan 1 July	203	203 00
Can. Sav. and Loan Co.....	50	750,000	681,079	150,000	7	June Dec	125	62 60
Central Can. Loan & Sav. Co	100	2,000,000	800,000	220,000	3	Jan. July	182	121 00
Dominion Sav. and Inv. Co..	50	1,000,000	913,250	.....	3	30 Jan 31 Dec	92	49 25
Dominion Telegraph Co....	50	1,000,000	1,000,000	.....	1	15 Jan—Qty	102	61 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,500	3	May Nov	130	65 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	625,000	4	1 June 1 Dec	144	144 00
Hamilton Prov. and Loan ..	100	1,500,000	1,100,300	275,000	3	2 Jan 2 July	135	135 00
Home Sav. and Loan Co....	100	1,750,000	175,000	135,000	3	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	5	March—Qty.	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3	2 Jan 2 July	162	81 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3	8 Jan 8 July	130	130 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Land & Can. Loan and Ag..	50	5,000,000	700,000	380,000	4	15 Moh 15 Sept	131	65 75
London Loan Co.....	50	579,700	622,650	50,000	3	31 Dec 30 June	107	59 50
Lond. and Ont. Inv. Co.....	100	2,452,700	490,540	115,000	3	2 Jan 2 July	120	120 00
Manitoba Inv. Assoc.....	100	100,000	100,000	5,000	4	Jan July	100	100 00
Manitoba Loan.....	100	1,250,000	312,500	111,000	3	2 Jan—Qty	114	114 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan—Qty	165	62 10
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	223	89 40
Montreal Street Ry. Co....	50	600,000	600,000	.....	4	6 May 6 Nov	235	17 50
Montreal Cotton Co.....	100	800,000	800,000	.....	3	Qty	138	138 00
Merchants M'fg Co.....	100	.....	.....	.....	.....	.....	135	1 50
Northwestern Loan and Mortg.	50	1,000,000	500,000	.....	3	15 Moh 15 Sept	122	60 00
Ont. Indus. Loan and Inv..	100	456,800	314,291	185,000	3	30 June 31 Dec	108	168 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	400,000	3	1 Jan 1 July	130	65 00
People's Loan and Deb. Co..	50	600,000	589,392	107,000	3	1 Jan 1 July	119	59 50
Real Est. Loan and Deb. Co.	50	800,000	477,203	5,000	3	Jan. July	69	69 00
Richelieu and Ont. Nav. Co.	100	1,513,000	1,350,000	.....	3	3 Feb 15 Sept	63	66 00
Royal Loan and Sav. Co....	50	500,000	470,000	67,000	4	Jan July	130	65 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	5	March	20	20 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2	1 Feb—Qty	193	95 00
Union Loan and Sav. Co....	50	1,000,000	627,000	215,000	4	1 Jan 1 July	137	68 50
Western Can. Loan & Sav...	50	3,000,000	1,400,000	700,000	5	Jan. July	174	87 60

the best. Calfskins, 5c to 7c. Tallow sells in small lots at 5½c to 5½c.

Live Stock.—Cattle Receipts are smaller and prices steady. Choice export fat cattle 4c per lb, and good loads 3½c. The best butchers sold at 2¾c to 3¾c, medium at 3c to 3½c, and common at 2½c. A good many distillery cattle were taken at 3c to 3½c and bulls at 2½c to 3½c. Sheep sold at \$3.75 to 4.50 per head and lambs at \$3 to \$4.00 Hogs steady at 4½ to 5c. for choice and medium at 4½c to 4½c

Provisions.—There is some improvement in business and prices are firm. Long clear bacon sells at 8c to 8½c backs 11½ to 12, and bellies 12. Hams 11½ to 12c, rolls 9c to 9½c. Mess pork \$15 to \$16 Lard 9½c to 10c. Beans \$1.20 to \$1.25. Dried apples 4½c and evaporated 7½c. Hops steady at 16c to 19c. Apples \$1.00 to \$1.50 per bbl. Potatoes 65c to 70c per bag for choice on track.

Wool.—Business is quiet. Selected fleeces is still quoted at 17c, and fine clothing 20c. Pulled wools are selling at 22c to 22½c for Supers and at 26c to 26½c for extras.

**WM. PARKS & SON, Limited, ST. JOHN, N.B.**

**Cotton Spinners, Bleachers, Dyers and Manufacturers.**

Grey Cottons, Sheetings, Drills and White Ducks. Gingham, Shirtings, Tickings, Denims and Cottonades in Plain and Fancy Mixed Patterns. Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns, Beam Warps for Woolen Mills, and Yarns for Manufacturers' use. The only "Water Twist" Yarn made in Canada.

**AGENTS:**  
WM. HEWETT, 30 Colborne St., Toronto, Ont.  
H. A. LAROCHE, 61 St. Francois Xavier Street, MONTREAL.  
M. H. MILLER, Winnipeg.  
JOHN HALLAM, Toronto special agent for Beam Warps for Ontario.

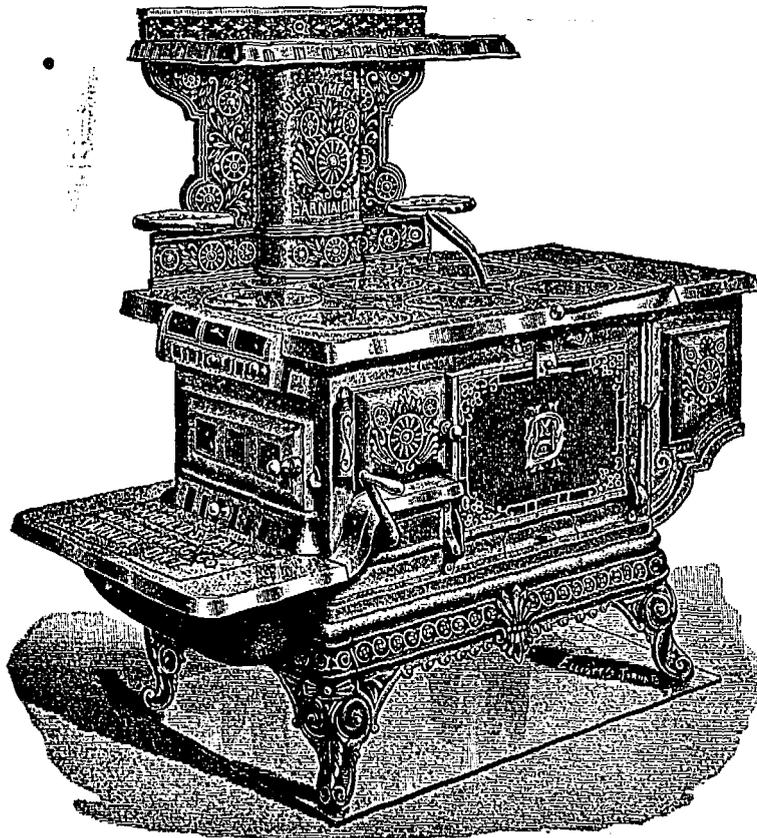
**MILLS:**  
NEW BRUNSWICK COTTON MILLS.  
—ST. JOHN COTTON MILLS.  
**ST. JOHN, N.B.**



MONTREAL WHOLESALE PRICES CURRENT - THURSDAY NOVEMBER 10 1892.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.	
<b>Farm Products.</b>							
Butter: Creamery.....	0 22 0 28 1/2	<b>Greceries.</b>		Sultanas.....per lb.	0 08 1/2 0 10 1/2	Lawson's Pickles:	
Western dairy.....	0 17 0 18	Tea (Hf.-Chest & Cad.)....	0 12 0 17 1/2	Valentia.....	0 06 0 05 1/2	Imp'l Hf-Pints.....per doz	1 65 1 75
Morrisburg and B.....	0 18 0 19	Japan, com. to med. lb.....	0 17 0 25	Layers.....	0 06 1/2 0 07	Imp'l Pints.....	3 00 3 25
Townships.....	0 20 0 21	" good med. to fine.....	0 27 0 30	Currants, Provincial.....	0 06 0 05 1/2	Imp'l Quarts.....	5 75 6 00
Chasns: finest western.....	0 14 0 14 1/2	" finest.....	0 34 0 37 1/2	Frunes (French).....	0 00 0 00	Condensed Milk, per case.	0
East rn.....	0 14 0 15	" choicest.....	0 40 0 42 1/2	Rigs in bags.....	0 66 0 07	4 doz. 1-lb. cases.....	0
Medium.....	0 10 0 10 1/2	" fancy.....	0 15 0 20	new layers.....	1 04 0 17	Cond'ed Coffee-Mocha V	0 00
<b>Eggs:</b>							
Fresh per doz.....	0 20 0 21	Y. Hyson, com. to gd.....	0 15 0 30	Sh. Almonds, bxs.....	0 0 0 0 1	Java, per cs, 2 doz. 1-lb cs	0 00
Fresh (held).....	0 18 0 19	fine to finest, lb.....	0 33 0 50	S. E. Tarragons.....	0 00 0 0 0	Condensed Coffee-Java,	0 00 0 00
Finest lined.....	0 15 0 16	good.....	0 47 1/2 0 55	Almonds, paper shell.....	0 00 0 0 1	per cs, 2 doz. 1-lb cases.	0 00 0 00
Poor.....	0 00 0 00	Pinhead.....	0 30 0 32	Walnuts.....	0 0 0 0 1 0	Condensed Coffee-Jamai-	0 00 0 00
<b>Hops:</b>							
new per lb.....	0 17 0 22	Pingsuey med. to gd.....	0 17 0 18	Grenoble.....	0 00 0 0 0	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Old.....	0 10 0 12	fine to finest.....	0 25 0 32	Filberts.....	0 00 0 0 0	Stavia:	
<b>Hog Products:</b>							
Bacon Smk'd per lb.....	0 11 1/2 0 12	Twankay, com. to gd.....	0 15 0 19	Slolty.....	0 00 0 0 0	Can. Laundry.....	0 08 1/2 0 00
Dressed Hogs.....	0 00 0 0 0	Oolong.....	0 40 0 60	Woolen.....	0 06 1/2 0 07	Silver Gloss.....	0 06 0 00
Hams city cured.....	0 11 0 12	Congou, common.....	0 12 1/2 0 15	sonson's Prep. Corn.....	0 07 0 00	Can. Prep. Corn.....	0 06 0 00
Canvassed.....	0 00 0 0 0	good common.....	0 23 0 25	Can. Prep. Corn.....	0 06 0 00	W. W. XXX.....	0 41 0 00
Pork Ca. s. c. per bbl.....	16 75 17 25	med. to good.....	0 25 0 27 1/2	W. W. XXX.....	0 35 0 00	Crystal Pickling.....	0 28 0 00
Western do.....	0 00 0 0 0	fine to finest.....	0 33 0 37 1/2	W. W. XXX.....	0 30 0 00	W. W. XXX.....	0 25 0 00
Meas New Western.....	16 09 16 8 1/2	Ningchow common.....	0 15 0 16	W. W. XX.....	0 20 0 00	Pure Malt.....	0 45 0 00
Lard per lb.....	0 88 1/2 0 89	med. to good.....	0 20 0 22 1/2	W. W. X.....	0 20 0 00	Glder.....	0 20 0 00
Common Refined.....	0 07 0 07 1/2	fine to choice.....	0 27 1/2 0 35	Pure Malt.....	0 45 0 00	Best Laundry.....	0 06 0 00
<b>SEEDS:</b>							
Clover, red, per 100 lbs.....	10 00 10 25	Dust.....	0 07 1/2 0 08	Mustard, white.....	0 16 0 21	Common.....	0 03 1/2 0 05
Alfalfa, per lb.....	0 14 0 16	Coffee, Mocha (green).		1 lb. per jar, Wpk.....	0 72 0 77	Telephone.....	4 00 0 00
Timothy, (Can'n) per bush.....	1 50 2 00	Add 4c to 5 for roasting and grinding.....	0 37 1/2 0 28	1 lb. jar, Cana.....	0 23 0 25 1/2	Star.....	1 75 0 60
Western.....	1 60 1 70	Java.....	0 27 1/2 0 31	1 lb. jar, Cana.....	0 65 0 70	Star.....	2 50 0 00
Flax 56.....	1 20 1 25	Maraaibo.....	0 18 0 21	1 lb.....	0 22 0 24	Matchless.....	3 50 0 00
Potatoes, per bag 90 lbs.....	0 70 1 00	Jamaica.....	0 18 0 21	Rice, Standard.....	4 60 4 10	Patna.....p. 100 lb.	4 10 5 75
Honey, in comb.....	0 09 0 11	Plantation Ceylon.....	0 00 0 10	Japan.....	4 60 5 00	Carolina.....p. lb.	7 00 8 00
" strained.....	0 07 0 08 1/2	Chiatory..... lb	0 11 0 13	Tapioca, Pearl.....	0 04 0 06	Flake.....	0 06 0 06 1/2
Beeswax.....	0 00 0 00	*Sugars:-		Gelatine, 1 qt. pk.....	1 05 1 10	Vermaicelli, Canadian.....	0 06 0 07
Beans-Med. hand picked.....	1 40 0 00	Ex Ground, in brls.....	0 05 0 00	" 1 qt. pk.....	1 60 0 00	Macaroni.....	0 06 0 07
Medium.....	1 30 0 00	" in bxs.....	0 15 0 00	" 2 qt. gs.....	2 10 0 00	Italian.....	0 12 0 00
White.....	0 00 0 00	Powdered, in brls.....	0 04 0 00	Star Star Stove Paste:		Spanish, No. 3.....	4 50 9 00
<b>Grain.</b>							
Hard Manitoba, No. 2.....	0 81 0 82	Paris Lump, in brls.....	0 04 0 00	1 gross cases..... per gross	9 00 0 00	Spanish, No. 10.....	9 00 0 00
do No. 3.....	0 70 0 73	half brls.....	0 05 0 00	Star Star Stove Paste:		<b>Hardware.</b>	
Oats.....	0 73 1/2 0 71	100-lb. bxs.....	0 04 0 00	Antimony.....	0 12 0 12	Block, L & F per lb.....	0 23 1/2 0 23
Barley, malting.....	0 62 0 65	50-lb. bxs.....	0 05 0 00	" Straits.....	0 23 1/2 0 23	Strip.....	0 00 0 25
feed.....	0 40 0 42	Ex Granulated, brls.....	0 04 0 00	" Ingot.....	0 12 1/2 1 18	Sheets.....	0 16 0 22
Peas, per 66 lbs, store.....	0 10 0 78	Branded Yellows.....	0 03 1/2 0 04 1/2	Star Star Stove Paste:		<b>New Cut Nail Schedule.</b>	
Rye.....	0 00 0 00	per lb.....	0 2 0 02 1/2	1 gross cases..... per gross	9 00 0 00	Base-50d and 60d, f.o.b.	2 25 0 00
Corn, in bond.....	0 00 0 00	14 lbs. to the gallon.		Star Star Stove Paste:		Cut nails.....per keg	2 25 0 00
duty paid.....	0 65 0 00	Molasses, (Barbados) imp'z	0 81 1/2 0 32	Star Star Stove Paste:		Steel nails.....	2 25 0 00
<b>Antigua.....</b>							
<b>Cuba.....</b>							
<b>Baking Powder.....</b>							
<b>Case 1, 3 dx. 5 ox. tins.....</b>							
<b>Case 2, 1 14.....</b>							
<b>Fruit: Loose Muscatel.....</b>							
<b>Layers, London.....</b>							
<b>Black Basket.....</b>							
<b>Imperial Cabinet.....</b>							
<b>Dehasa.....</b>							

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.-Market prices of the various articles, subject to fluctuations, are additional.

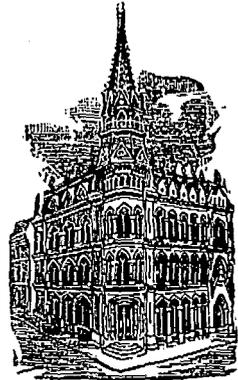


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This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grate. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1892

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Terms, 4 months, or 3 pc</b>		<b>Re-melted Lead</b> .....	3 00 0 00	<b>Upper Heavy</b> .....	0 23 0 26
3d.....	0 10 0 00	or 30 days.....	0 00 0 00	<b>Snos per 100 lbs</b> .....	5 55 5 70	Light.....	0 25 0 29
20d, 16d and 12d	0 15 0 00	<b>Ass—S.S</b> .....	7 00 7 50	<b>Lead Pipe per 100 lbs</b> .....	5 50 0 00	<b>Grained Upper</b> .....	0 23 0 28
10d.....	0 20 0 00	solid S.....	9 50 10 00	<b>Zinc Sheet</b> .....	5 50 6 00	<b>Scotch Grain</b> .....	0 28 0 30
8d and 9d.....	0 25 0 00	<b>Cell Chain—1</b> .....	0 04 0 00	" Spelter.....	5 25 5 50	<b>Kip Skins, French</b> .....	0 50 0 75
6d and 7d.....	0 40 0 00	<b>Cell Chain—2</b> .....	0 05 0 05	<b>Scrap Iron</b> .....		<b>English</b> .....	0 50 0 70
4d to 5d.....	0 60 0 00	5-18.....	0 05 0 05	<b>Machinery scrap</b> .....	0 00 16 00	<b>Canada Kip</b> .....	0 30 0 40
3d.....	1 00 0 00	7-18.....	0 04 0 00	<b>Wrot Iron</b> .....	0 00 16 00	<b>Hemlock Calf</b> .....	0 40 0 60
2d.....	1 50 0 00	<b>Galvanized Iron:</b>		<b>Feedor: Canada Blasting</b>	3 00 3 50	Light.....	0 35 0 50
4d to 6d cold cut.		<b>Morewoods Lion, No. 23</b>	0 04 0 05	<b>S F to F F F</b>	4 75 5 00	<b>French Calf</b> .....	1 05 1 40
3d " or bl'd.	0 50 0 00	<b>Morewood &amp; Heathfield</b>	0 04 0 05	<b>Wrot</b> .....		<b>Splits, Light &amp; Medium</b>	0 14 0 20
3d " " or bl'd.	0 90 0 00	<b>Queen's Head, or equal</b>	0 00 0 05	<b>Bright, No. 7.....per 100 lbs</b>	2 50 0 00	Small.....	0 12 0 16
<b>Fine blind nails—</b>		<b>Common</b> .....	0 04 0 05	<b>Amesoid No. 7, "</b>	2 70 0 00	<b>Leather Board, Canada</b>	0 06 0 10
3d.....per 100 lbs	1 50 0 00	<b>Big Iron: Siemens No. 1</b>	19 00 19 50	<b>Galvd. No. 7</b> .....	3 25 0 00	<b>Enamelled Cow, per ft.</b>	0 15 0 17
2d.....	2 00 0 00	<b>Coldness</b> .....	21 00 0 00	<b>Barbed Wire—</b>		<b>Pebble Grain</b> .....	0 10 0 14
<b>Casing and box, flooring</b>		<b>Calder</b> .....	0 00 0 00	<b>2 &amp; 4 bars</b> .....	4 50 0 00	<b>Glove Grain</b> .....	0 09 0 13
<b>shook, and tobacco box</b>		<b>Langloan</b> .....	0 00 0 00	<b>Plain Twist, 2 &amp; 2 wra</b>	4 00 0 00	<b>B. Calf</b> .....	0 12 0 18
<b>nails—</b>		<b>Shotts</b> .....	0 00 0 00	<b>Ribbon</b> .....	4 75 0 00	<b>Brush (Cow) Kid</b> .....	0 10 0 18
12d to 30d.....per 100 lbs	0 50 0 00	<b>Summerlee</b> .....	20 50 0 00	<b>Staples</b> .....	4 25 0 00	<b>Buff</b> .....	0 11 0 14
8d.....	0 60 0 00	<b>Gambro</b> .....	00 01 18 50	<b>Wire Nails—75 p.c. off the</b>		<b>Russets, Light</b> .....	0 25 0 40
6d and 9d.....	0 75 0 00	<b>Elington</b> .....	18 50 0 00	<b>list.</b>		<b>Russets, Heavy</b> .....	0 26 0 30
4d and 7d.....	0 90 0 00	<b>Hematite</b> .....	23 50 0 00	<b>Hides and Tallow.</b>		" No. 2.....	0 20 0 26
4d to 5d.....	1 10 0 00	<b>C. I. E. Three Rivers</b>		<b>Montreal Green Hides</b>		" Saddlers'.....	8 00 9 00
3d.....	1 50 0 00	<b>Charcoal Iron</b>	25 50 23 00	" No. 1 per 100 lbs	0 00 5 00	<b>Imt. Fr. Calf</b> .....	0 65 0 75
<b>Finishing nails—</b>		<b>Sar Iron, per 100 lbs</b>	1 90 2 00	" No. 2.....	0 00 4 00	<b>English Oak</b> .....	0 38 0 43
3 inch.....per 100 lbs	0 85 0 00	<b>Ord. Crown</b> .....	0 00 2 25	" No. 3.....	0 00 3 00	<b>Rough</b> .....	0 16 0 31
2 1/2 to 2 1/2 " " " "	1 00 0 00	<b>Best Refined</b> .....	3 25 8 50	<b>Tanners pay 50c. more</b>		<b>Dongola, extra</b> .....	0 30 0 33
2 1/2 to 2 1/2 " " " "	1 15 0 00	<b>Swedes</b> .....	2 50 3 60	<b>for sorted, cured and insp'd</b>		" No. 1.....	0 20 0 25
2 1/2 to 1 1/2 " " " "	1 25 0 00	<b>Sheet Iron to No. 28</b>	2 40 2 60	<b>Toronto</b> .....	4 50 0 00	" ordinary.....	0 15 0 20
1 1/2 to 1 1/2 " " " "	1 35 0 00	<b>Boiler Plates</b> .....	0 00 0 00	<b>Norm.—The above are</b>		<b>Oils.</b>	
1 1/2 to 1 1/2 " " " "	1 75 0 00	<b>Boiler Lowmoor</b>	0 00 0 06	<b>prices in the west.</b>		<b>Cod Oil, Newfoundland</b>	0 38 0 38
1 " " " "	2 25 0 00	<b>Hoops and Bands</b> .....	2 40 0 00	<b>Sheepskins</b> .....	0 00 0 00	Do Halifax.....	0 00 0 00
<b>Slatting nails—</b>		<b>Canada Plates:</b>		<b>Clips</b> .....	0 00 0 00	Do Gaspe.....	0 25 0 38
6d.....per 100 lbs	0 85 0 00	<b>Good Brands</b> .....	0 00 2 60	<b>Lambskins</b> .....	0 00 0 50	<b>S. R. Pale Seal</b> .....	0 37 0 40
4d.....	0 85 0 00	<b>Wro' Iron pipe, 1 to 2 in</b>		<b>Calfskins uninspected</b>	0 05 0 00	<b>Straw Seal</b> .....	0 38 0 38
2d.....	1 25 0 00	<b>62 1/2 p.c. over 2 in. 60 p.c.</b>	0 00 0 00	<b>Horse Hides western, each</b>	2 75 0 00	<b>Cod Liver Oil</b> .....	0 75 0 80
3d.....	1 75 0 00	<b>Sheet, cast per lb</b> .....	0 11 0 12	<b>City</b> .....	2 00 2 25	<b>Lineded, raw</b> .....	0 00 0 00
<b>Common barrel nails—</b>		<b>" Spring, 100 lb</b> .....	3 00 0 00	<b>" No. 2</b> .....	4 75 5 50	<b>boiled</b> .....	0 00 0 00
1 inch.....per 100 lbs	1 50 0 00	<b>" Tire</b> .....	2 75 0 00	<b>Tallow, refined</b> .....	4 75 5 50	<b>(Distributing Prices)</b>	
1 1/2 " " " "	1 75 0 00	<b>" Sleigh Shoe, lb</b> .....	0 00 2 30	<b>" rough</b> .....	2 00 2 50	<b>Cod Oil, Newfoundland</b>	0 42 0 45
1 " " " "	1 25 0 00	<b>" Machinery</b> .....	3 00 0 00	<b>Leather.</b>		Do Halifax.....	0 00 0 00
<b>Clinch nails—</b>		<b>Tin Plate:</b>		<b>No. 1 B. A. Sole</b> .....	0 20 0 22	Do Gaspe.....	0 42 0 45
3 inch.....per 100 lbs	0 85 0 00	<b>IC Coke</b> .....	3 40 3 50	<b>No. 2</b> .....	0 17 0 18	<b>S. R. Pale Seal</b> .....	0 40 0 45
2 1/2 and 2 1/2 " " " "	1 00 0 00	<b>IX Charcoal</b> .....	4 00 4 50	<b>No. 3</b> .....	0 14 0 15	<b>Straw Seal</b> .....	0 00 0 00
2 1/2 and 2 1/2 " " " "	1 15 0 00	<b>IX " " " "</b>		<b>No. 1, ordinary Sole</b> .....	0 19 0 20	<b>Cod Liver Oil, Nfld</b>	0 90 0 00
2 1/2 and 1 1/2 " " " "	1 35 0 00	<b>DC " " " "</b>		<b>No. 2</b> .....	0 16 0 17	<b>Castor Oil</b> .....	1 10 0 00
1 1/2 and 1 1/2 " " " "	1 50 0 00	<b>DX " " " "</b>		<b>No. 3</b> .....	0 13 0 14	<b>Lard Oil, Extra</b> .....	0 08 0 10
1 " " " "	2 00 0 00	<b>DX " " " "</b>		<b>Buffalo Sole, No. 1</b> .....	0 00 0 00	<b>Lard Oil, No. 1</b> .....	0 75 0 85
1 " " " "	2 50 0 00	<b>Terms Plate:</b>		<b>No. 2</b> .....	0 00 0 00	<b>Lineded, raw</b> .....	0 58 0 67
<b>Sharp and flat press'd n's—</b>		<b>IC, 20 x 28</b> .....	7 00 7 50	<b>Zanzibar, No. 1</b> .....	0 00 0 00	<b>Boiled</b> .....	0 59 0 60
3 inch.....per 100 lbs	1 25 0 00	<b>Russ. Sheet Iron</b> .....	10 50 11 00	<b>No. 2</b> .....	0 00 0 00	<b>Olive, Pure</b> .....	1 15 1 25
2 1/2 and 2 1/2 " " " "	1 50 0 00	<b>Anchors, per lb</b> .....	4 75 5 50	<b>No. 3</b> .....	0 00 0 00	<b>" Machinery</b> .....	0 95 1 16
2 1/2 and 2 1/2 " " " "	1 65 0 00	<b>Lion &amp; Crown, Tin'd Sht's</b>		<b>Slaughter, No. 1</b> .....	0 00 0 00	<b>Extra, qt., p case</b>	3 00 3 60
2 1/2 and 1 1/2 " " " "	1 85 0 00	<b>24 gauge</b> .....	6 00 8 25	<b>Harness</b> .....	0 20 0 24	<b>pts, do</b> .....	2 40 2 00
1 1/2 and 1 1/2 " " " "	2 50 0 00	<b>Lead &amp; Pig, per 100 lbs</b>	3 00 3 25		0 23 0 28	<b>pts, do</b> .....	2 70 3 63
1 " " " "	3 00 0 00	<b>Sheet</b> .....	4 00 4 25			<b>Spirits Turpentine</b> .....	0 47 0 43

Retailers will please bear in mind that above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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THE COMPANY'S OFFICE,

30 St. John Street, Montreal

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1912.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Coal Oil:</b>		<b>No. 1 Furnit's Vrn'h, pr gl</b>	\$ 0.60 \$ 0.65	<b>Spirits, Liqueurs, etc.</b>	\$ c. \$ c.	<b>Scottish Whiskies—</b>	\$ c. \$ c.
Crude.....	1 26 1 37	Extra.....	0 75 1 00	Alc—Bass's.....	2 50 2 55	Mackie's R. O. Special.....	10 00 10 50
Car Lots Store, (2 p.c. off)	0 12 0 00	Brown Japan.....	0 55 1 20	Porter—Guinness & Sons	1 62 1 67 1/2	Isley Blend.....	8 00 8 25
Broken lots.....	0 13 0 13 1/2	Black.....	0 54 1 00	Duplin Stout.....	2 40 2 45	Sheriffs.....	8 90 4 00
Am. in car lots.....	0 19 0 00	Orange Shellac, No. 1.....	1 75 2 00	Spirits Canadian—per gal.	1 57 1 62 1/2	Hay, Fairman & Co.....	8 75 3 95
" 10 bbls.....	0 20 0 00	Pure.....	2 00 2 25	Alcohol.....	8 85 4 90	Glenfalloch, High'd.....	3 40 3 55
" 5 bbls.....	0 20 0 00	<b>Salt.</b>		Spirits.....	8 50 0 00	Claymore.....	9 50 9 75
" single bbls.....	0 21 0 00	Liverpool per bag Elev'n's	0 47 0 55	Imperial, 5 yrs. old.....	2 60 0 00	Glenfalloch, High'd.....	8 50 8 75
Benzine car lots.....	0 13 0 00	Canadian, in small bags.....	2 25 3 00	" 1887 in cases, qts.....	7 00 7 25	Jno. De Kuyper.....	2 85 2 90
broken.....	0 00 0 14	Quarters.....	9 32 9 35	" 1887 " flasks.....	7 50 7 75	" " " " " " " "	10 50 10 90
<b>Glass.</b>		Factory-filled per bag.....	1 00 1 25	" 1887 " " do.....	8 00 8 25	A. G. A. Nolet.....	2 75 2 85
United inches, 00 to 25.....	1 35 1 40	Quarters.....	0 20 0 25	Club, 1887 " " do.....	9 90 9 25	" " " " " " " "	6 50 6 90
United inches 28 " 40.....	1 45 1 50	Rice's pure dairy, per bag	0 00 2 00	" 1887 " " do.....	9 90 9 25	Irish Whiskey—	
" 41 " 50.....	3 25 3 35	quarters.....	0 00 8 50	Club rye, in brls., 1886, p.g.	3 39 0 00	Bushmills.....	18 00 0 90
" 51 " 60.....	3 50 3 80	Cheese salt per bag 210 lbs	1 75 0 10	McKenzie, Driscoll & Co.	2 40 6 00	Jno. Jameson & Sons, 1 star	9 50 0 00
<b>Paints, &amp;c.</b>		Turk's Island.....	0 00 0 00	T. G. Sandeman & Sons	2 50 6 00	" " " " " " " "	10 25 0 00
W Lead pure, 50 to 100 lb kgs	6 00 7 00	<b>Tobacco (duty paid)</b>		Clode & Baker.....	2 10 4 00	Geo. Roe & Co, one star, qts	9 25 0 00
" No. 1.....	5 00 5 50	No. 1 Black-Chewing, cads	0 46 0 61 1/2	Tarragona.....	1 10 1 50	Danville & Co.....	7 50 7 75
" No. 2.....	4 50 5 00	bxs.....	0 45 0 00	Sheriffs—Pedro Domecq.....	2 00 6 50	Wisdom & Warton's Sher-	9 25 10 25
" No. 3.....	4 00 4 50	No. 2.....	0 41 0 00	Pomartin.....	2 00 5 50	Wartar & May's Ports " "	2 00 6 50
White Lead, dry.....	5 25 5 75	Bright Chewing.....	0 64 0 88	Misa.....	2 10 6 00	Geo. Sayer & Co's	4 50 6 50
Red Lead.....	4 25 4 75	Smoking.....	0 52 0 57	Claret—		" " " " " " " "	11 50 12 00
Venetian Red, Eng' h.....	1 50 1 75	Navy, 3s.....	0 50 0 55	Barton & Guestier.....	7 00 26 00	" " " " " " " "	16 50 17 00
Yel. Ochre, French.....	1 25 3 00	Smoking, 6s.....	0 50 0 55	Calvet & Co. vintage wines	6 50 28 00	Ind Coope & Co. Rom-1 qts	2 10 0 00
Whiting, ordinary.....	0 45 0 60	Solace, 12s.....	0 48 0 00	Nat. Johnston & Sons.....	7 00 28 00	ford, Ales.....	1 45 0 00
" London, Washed	0 65 0 75	Myrtle Navy.....	0 55 0 60	Champagne.....		Angostura Bitters, per	14 00 15 00
" Paris.....	1 00 1 10	Can. Chewing.....	0 32 0 33	Pommery, Fils & Co.....	31 00 33 00	case of 2 dos.....	9 50 10 00
Portland Cement, brl.....	2 25 2 60	" Smoking, Plug.....	0 35 0 45	G. H. Munza & Co, ex. dry	28 00 30 00	Bansher Irish Whisky, qts	8 75 4 00
Fire Brick.....	20 00 25 00	do Cut.....	0 18 0 60	Piper Heidsieck.....	28 00 30 00	Nereus Raphael, Spark-)	14 00 15 00
Fire Clay.....	1 50 2 00	<b>Wool.</b>		Perrier, Joutet & Co.....	31 00 33 00	ling Saumur.....	16 00 16 00
Glue—		Floede.....	0 17 0 20	Gold Leaf.....	23 00 30 00	Per case, pt.	9 75 10 00
Domestic Broken Sheet.....	0 12 0 13	Pulled, unassorted.....	0 21 0 22	Louis Duvan.....	15 00 15 50	3 Star Glenlivet, per case	9 75 10 00
French, Casks.....	0 10 0 12 1/2	Black.....	0 16 0 17	Louis Roederer.....	29 00 31 00	1 Star.....	8 75 9 00
" Brls.....	0 00 0 13	" Extra Super.....	0 00 0 00	Brands—Hennessy.....	6 50 8 00	Old Glenlivet.....	4 00 6 00
American White, Brls.....	0 17 0 20	" B Super.....	0 00 0 00	1 Star.....	12 00 0 00	Watson's Old Scotch, qt, on	7 00 8 00
Coopers' Glue.....	0 20 0 20	North West.....	0 15 0 17	V. O.....	16 00 0 00	pts, per ca	8 00 9 00
Golden Ochre.....	0 04 0 00	Buenos Ayres.....	0 31 0 38	Martell.....	6 00 0 00	Watson's Old Irish, qts, pr ca	7 00 8 00
Brunswick Green.....	0 04 0 12	Natal.....	0 16 0 18 1/2	Cases (one star).....	11 50 0 00	pts, per ca	8 00 9 00
French Imperial Green.....	0 12 0 16	Case.....	0 14 0 16 1/2	Barnett & Fils, one star.....	9 00 9 25	pts, per ca	8 00 9 00
Vermillion.....	0 12 0 40	Australian, scoured.....	0 87 1 0 39	V. S. O. P.....	14 75 15 00	pts, per ca	8 00 9 00
Genuine Quicksilver.....	0 80 0 90			Bisquet Dubouche.....	9 50 0 00	pts, per ca	8 00 9 00
				Ronault & Co.....	15 60 0 60		

R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1886.

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**Commercial Agency,**

10 Place d'Armes,  
**MONTREAL.**

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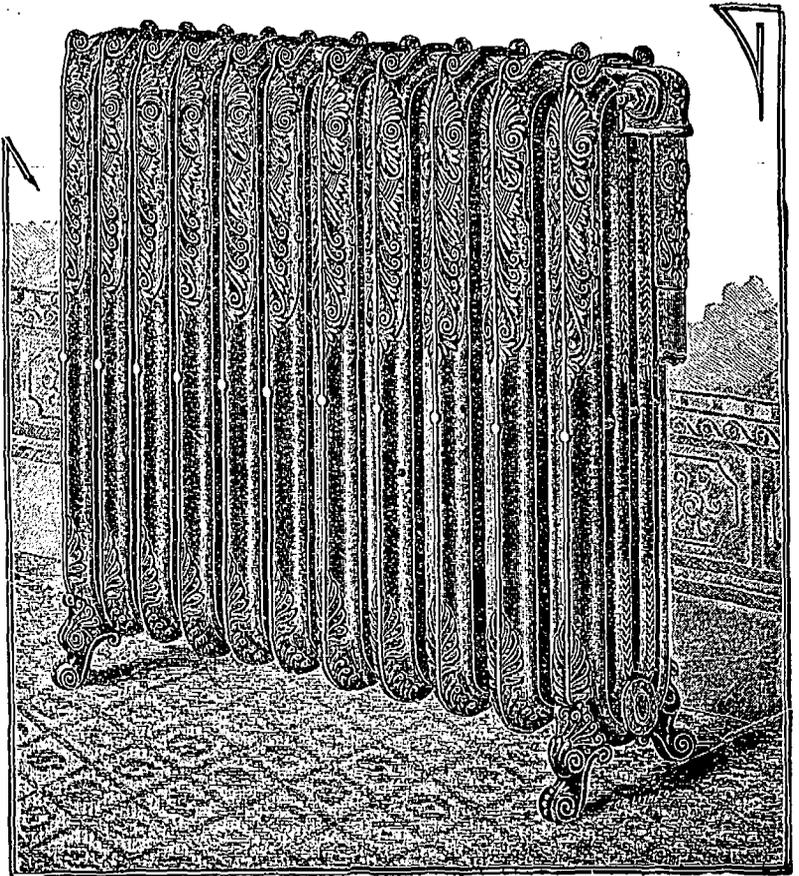
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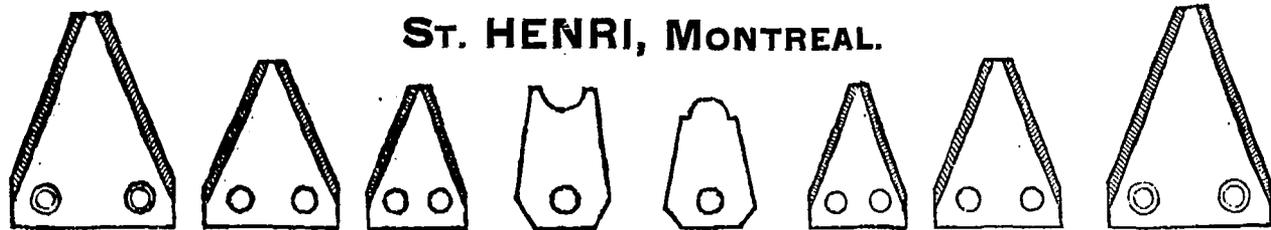
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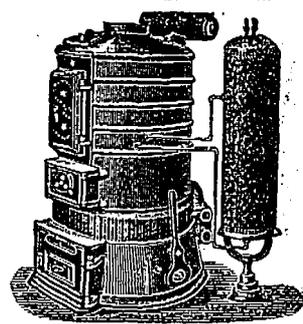
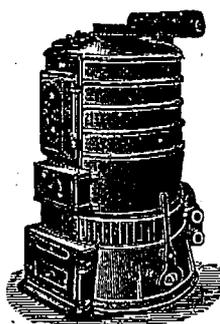
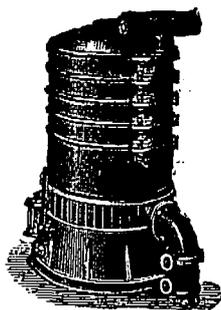
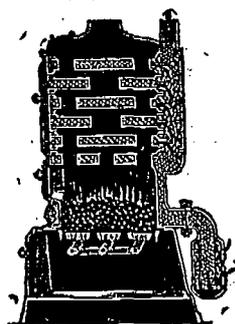


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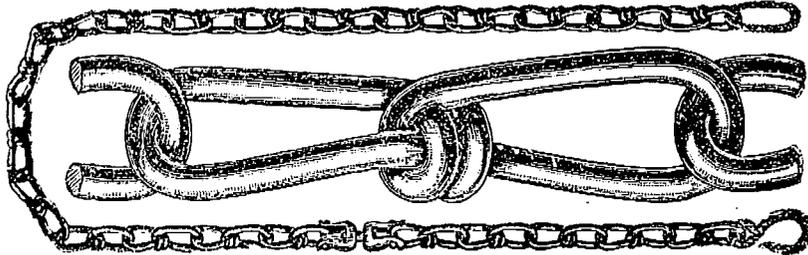
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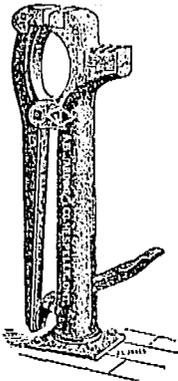
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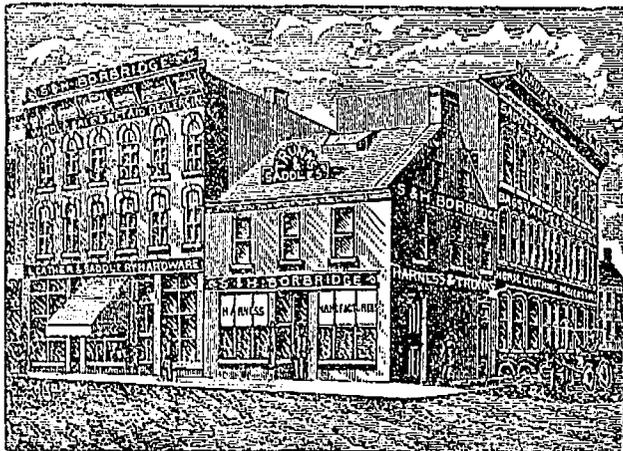
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SECURITIES.		London Oct. 20	
British Columbia, 1877, 6 p.c. ....		121	123
1887, 4 1/2 p.c. ....		109	111
Canada, 4 p.c. loan, 1860. ....		118	110
3 p.c. loan, 1888. ....		131 1/2	141
Debs. 1884, 3 1/2 p.c. ....		114	116
Railway & other Stocks		Oct 27	
100	Quebec Province, 5 p.c., 1874. ....	108	108
100	Do do 1876, 5 p.c. ....	107	109
100	Do do 1880, 4 1/2 p.c. ....	101	103
100	Do do 1883, 5 p.c. ....	107	109
100	Atlantic & Nth Western 5 p.c. Gua. ....	116	118
100	1st M. Bds. ....	121 1/2	123
100	Buffalo and Lake Huron £10 sh. ....	133	135
100	Do 5 1/2 p.c 1st Mort. ....	133	135
100	Do 2nd Mort. ....	104	106
100	Can. Central 5 p.c 1st M. Bds Int. ....	104	106
100	guar. By Gov. ....	88 1/2	88 1/2
100	Canadian Pacific \$100 ....	101	103
100	Grand Trunk, Georg Bay, &c. ....	83	9
100	1st M. ....	125	127
100	Grand Trunk of Canada Ord. stock ....	58 1/2	59
100	2nd equip. mtg. bds, 6 p.c. ....	38 1/2	38 1/2
100	1st, pref. stock ....	21 1/2	21 1/2
100	2nd pref. stock ....	122	124
100	3rd pref stock ....	95 1/2	95 1/2
100	5 p.c. perp. deb. stock. ....	122	124
100	4 p.c. perp. deb. stock. ....	122	124
100	Great Western shares, 5 p.c. ....	105	107
100	Hamilton and N.W. 6 p.c. ....	107	109
100	M. of Canada Stg. 1st Mort. 5 p.c. ....	104	106
100	Montreal and Champlain 5 p.c. 1st ....	104	106
100	mtg Bds ....	15	20
100	Montreal and Sorel, 1st mtg. 6 p.c. ....	105	107
100	N. of Canada 1st Mtg. 5 p.c. ....	100	102
100	Northern Extension 6 p.c. pref. ....	24	26
100	Quebec Central, 5 p.c. 1st l.c. Bds. ....	100	102
100	T. G. & B. 4 p.c. bonds 1st Mort. ....	99	101
100	Well, Grey & Bruce, 7 p.c. Bds. ....	99	101
100	1st Mort. ....	101	103
100	St. Law. and Ott. 6 p.c. Bds. ....	101	103
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c. ....	103	105
100	City of Montreal stg 5 p.c. ....	104	106
100	1874. ....	102	104
100	City of Ottawa, 6 p.c. stg. ....	102	104
100	redeem 1-73 ....	109	111
100	1875. ....	105	107
100	City of Quebec, 6 p.c. con. 1873. ....	107	109
100	6 p.c. o. redeem 1875. ....	108	110
100	redeem 1878. ....	106	108
100	City of Toronto, 6 p.c. stg. 1877. ....	104	106
100	6 p.c. stg. con. deb. 1874. ....	112	114
100	5 p.c. gen. con. deb. 1890. ....	101	103
100	4 p.c. stg bonds, 1921-28. ....	107	109
100	City of Winnipeg, deb., 1884. 5 p.c. ....	114	116
100	deb. scrip. 1893, 6 p.c. ....	35	40
100	Canada Company. ....	4	4 1/2
100	Canada North-West Land Co. ....	14 1/2	14 1/2
100	Hudson Bay. ....		

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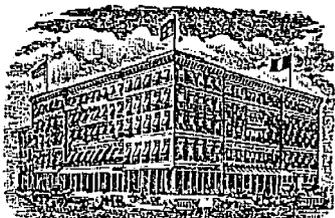
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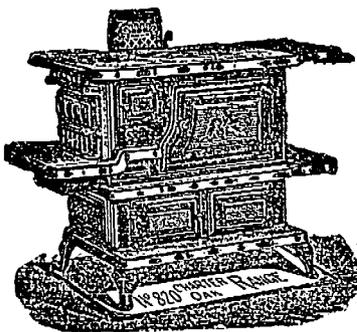
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.	10,000	2-6mos.	350	\$50	110
Canada Life	2,500	7-6mos.	400	50	110
Confederation Life.	5,000	6-6mos.	100	10	110
Western Assurance.	25,000	4-6mos.	40	20	110
Royal Canadian Insurance	20,000	6-12mos.	25	20	110
Guarantee Co. of North America	13,372	5	50	10 50	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Oct. 26, 1892. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas	24,000	5s	.....	6	£23½
British and Foreign Marine	50,000	5s	20	4	£21½
Caledonian	50,000	5s	20	4	£21½
Commercial U. Fire, Life and Marine	5,000	3s	50	5	£32½
Edinburgh Life	5,000	1s	100	15	£31
Fire Insurance Association	100,000	6	£10	£2	.....
Guardian Fire and Life	20,000	1s	100	5	£99½
Imperial Fire	12,000	£7 p. sh.	10	25	82½
Lancashire Fire	1,000	5s	20	2	5½
Life Association of Scotland	10,000	1s	40	8½	.....
London Assurance Corporation	35,892	4s	25	12½	£64½
London & Lancashire Life	1,000	1s	10	7-20	54
Liv. & Lon. & Globe Fire and Life	£39,475	7s	20	2	44½
National	40,000	2s	.....	2½	.....
Northern Fire and Life	30,000	7s	100	5	66½
North Brit. & Merc. Fire and Life	40,000	5s	50	6	43
Phoenix Fire	6,722	£21 p. s.	1½	1	£258½
Queen Fire and Life	2,000	5s	20	3	.....
Royal Insurance Fire and Life	10,000	6s	10	1	.....
Scottish Imperial Life	50,000	6	20	1	.....
Scottish Provincial Fire and Life	20,000	1s	50	3	.....

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**Scottish Union and National**  
**INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

MR. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposit with Dom. Govt. 125,000

(Market value)  
WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance**  
**COMPANY.**

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. F. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twiney & Son Halifax. P. E. I.—Urquhart & Brow, Charlottetown. N. W. Brunswick—T. A. Temple, St. John, Montreal—J. H. Routh & S. N. Ontario—Geo. J. Pyke Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Gravelley, Vancouver.  
Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**UNION MUTUAL LIFE**  
**INSURANCE COMPANY.**  
**PORTLAND, MAINE.**

Incorporated 1848 JOHN E. DeWITT, President

The Business of the Union Mutual Life Insurance Company, for the half year ending June 30th, 1892, was of a highly successful character Compared with the corresponding periods of preceding years, the half year in question was one of the best in the Company's history.

Substantial increases were made in new Insurance Written; New Premiums Written and Settled; Premium Income and Interest Earnings; and in Policies and Insurance in force. The Notices of Death Claims showed a Decrease.

WALTER I. JOSEPH, Manager, - - MONTREAL  
Office—30 St. Francois Xavier St.

**MANUFACTURERS**  
**LIFE INSURANCE CO.**  
Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.  
Vice-Presidents—WM. BELL, Prsdt. Traders' Bank, Toronto; S. F. McKINNON, Vice-Prsdt. Board of Trade, Toronto.  
Consulting Actuary—D. PARKS FACKLER, President Actuarial Society of America,  
HON. J. A. OSMONT; A. G. McBEAN; A. F. GAULT; R. B. McLENNAN; ROBT. ARCHER and ALD. J. D. ROLLAND, are the local Board for the Province of Quebec. Chairman, ROBT. ARCHER.

J. F. JUNKIN, Manager for Quebec,  
162 St. James St., MONTREAL.

**Insurance**

## THE FEDERAL LIFE ASSURANCE COMPANY.

**HEAD OFFICE, - HAMILTON, ONT.**

Guarantee Capital, - - - - -	\$700,000
Government Deposit, - - - - -	51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.

Agents wanted in all unrepresented districts.

**H. RUSSELL POPHAM, DAVID DEXTER.**  
General Agent, Montreal. Managing Director.

**Insurance**

## BRITISH AMERICA ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1882.

**HEAD OFFICE, - - - TORONTO.**

Cash Capital and Assets, \$1,133,886.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor.	JOHN LEYS, Deputy Governor.	
John Y. Reid.	G. M. Kinghorn (Montreal).	T. H. Purdon.
A. Myers.	Thos. Loag.	George H. Smith.
	Dr. H. Robertson.	

## WORTH KNOWING

*"It is the safest and fairest Policy I have ever seen,"*

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

**HEAD OFFICE, - 22 to 28 King St. West, - TORONTO**

HON. G. W. ROSE, LL.D., - - - - -	President.
HON. S. H. BLAKE, Q. C., - - - - -	} Vice-Presidents.
ROBT. MOLMAN, Esq., - - - - -	

**H. SUTHERLAND, - - - Manager**

Correspondence solicited. Agents wanted.

## United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

**HEAD OFFICE, BROWN STREET, MANCHESTER.**  
**MONTREAL OFFICE, 1740 NOTRE DAME ST.**

Capital Subscribed .....	\$1,250,000
Capital paid up in Cash.....	\$500,000
Funds in hand in addition to Capital.....	\$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms. Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

## THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - -	\$252,000
Paid up in Cash - - - - -	63,150
Govt. Deposit - - - - -	50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOMAS HILLIARD, Esq., Managing Director.

## QUEEN INSURANCE COMPANY

of AMERICA.

Paid \$549,462.00 for losses by the conflagration at St. John's N.B., 8th July, 1892, without a single difficulty or dispute.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WONHAM, Special City Agent,  
1759 NOTRE DAME STREET.

## The WATERLOO MUTUAL

FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RAMDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIR, Esq.

Vice-Presidents, - - - - - HON. G. W. ALLEN  
J. K. KERR, Esq., Q.C.

WILLIAM MCCABE, F.I.A., Managing Director

The operations of the Company for the year ending 31st December, 1901, were the most successful in its history, as shown by the following figures:

Cash Income . . . . .	\$ 401,046.56
Assets . . . . .	1,215,560.41
Reserve Fund . . . . .	954,548.00
Net Surplus . . . . .	188,012.41

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

## IMPERIAL

Insurance Company, Limited

### FIRE.

Established at London in 1803.

Subscribed Capital, - - - - -	£1,200,000
Cash Assets, more than - - - - -	£1,600,000

107 St. James Street.  
E. D. LACY,  
Resident Manager for Canada.

## MERCANTILE

FIRE INSURANCE COMPY.

WATERLOO, Ont.

Subscribed Capital.....	\$200,000.00
Government Deposit.....	20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; J. B. COOK, Esq., Inspector.

## DRUMMOND, McCALL

### Pipe Foundry Co.

(LIMITED)

MANUFACTURERS

### Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING  
MONTREAL.

WORKS: - - - LACHINE, QUE.

### BOOK BINDING

AND

### JOB PRINTING

IN ALL VARIETIES,  
AT THE  
JOURNAL OF COMMERCE.

## LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - -	\$40,833,724
Funds invested in Canada, over -	1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

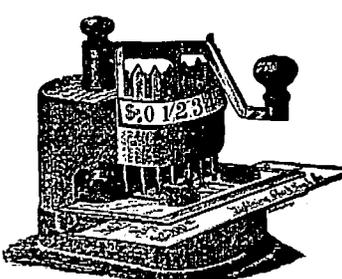
HON. HENRY STARRS, Chairman.  
EDWARD J. BARBARU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—GEO. B. CRAMP, Esq.

**HEAD OFFICE, CANADA BRANCH:  
MONTREAL.**

## THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

**SPACKMAN & Co., 164 St. James St.  
MONTREAL.**

THE  
ACCUMULATION POLICY  
OF THE  
NEW YORK LIFE

IS  
A Policy with no Restrictions  
whatever  
AND  
BUT A SINGLE CONDITION  
NAMELY,  
The Payment of Premiums.

DAVID BURKE,  
General Manager for Canada

BRITISH EMPIRE

Mutual Life  
Assurance Co. of London, Eng.  
ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, \$1,300,000  
over  
Accumulated Funds, - 7,665,890  
Annual Income, - 1,295,000  
Assurance in Force, - 3,250,000  
Total Claims Paid, - 9,763,340

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

LONDON  
Guarantee . . . . .  
AND Accident

COMPANY  
(LIMITED)  
OF LONDON, ENGLAND  
CAPITAL, - \$1,250,000.

Head Office for Canada:  
72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP  
Issued for parties in position of trust where  
security is required.  
ACCIDENT INSURANCE on the most approved plans

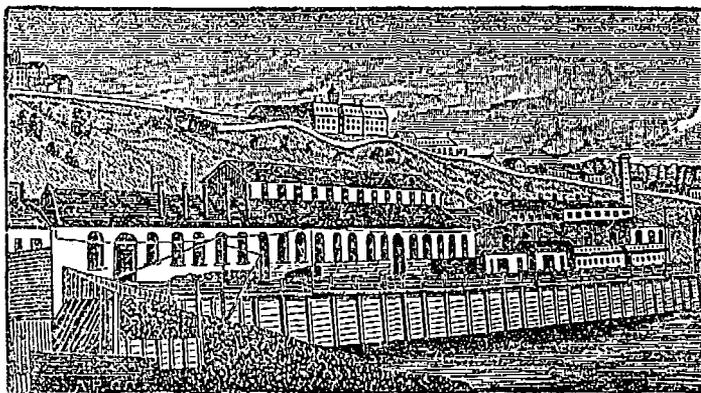
A. T. McCORD - - - TORONTO,  
CHIEF AGENT FOR CANADA.  
A. J. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for  
agencies where the Company is not already efficiently  
represented.

TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINÉ & CO.,

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings  
-:-:-  
Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial -:- Street  
LEVIS, P.Q.



Marine Engines and  
Boilers.  
Stationary Engines &  
Boilers.  
Flour and Saw-Mill  
Machinery.  
House -:- and Bridge  
Girders:  
-:-:-  
Works & Office:  
Commercial -:- Street  
LEVIS, P.Q.

WESTERN  
Assurance Company,  
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,686 19  
Income for Year ending 31st Dec., 1891 - 1,797,996 03

Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director.  
A. M. SMITH, President. C. O. FOSTER, Secretary.  
J. H. BOUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

THE FIRE  
Insurance -:- Association  
(LIMITED),  
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - Directors  
SANDFORD FLEMING, Esq., C.M.S. - - }  
Chief Office for Canada: - - MONTREAL  
No. 47 St. Francis Xavier Street.  
J. J. KENNY, Manager.

LONDON  
AND  
LANCASHIRE  
LIFE

CONFEDERATION  
LIFE

W. O. MAUDONALD, Actuary. J. K. MAUDONALD, Man. Director.

INCOME 1891:

Premiums and Interest, - 8872,547.47

BUSINESS IN FORCE:

TWENTY AND A HALF MILLIONS

Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, - - - - - Manager for Province of Quebec