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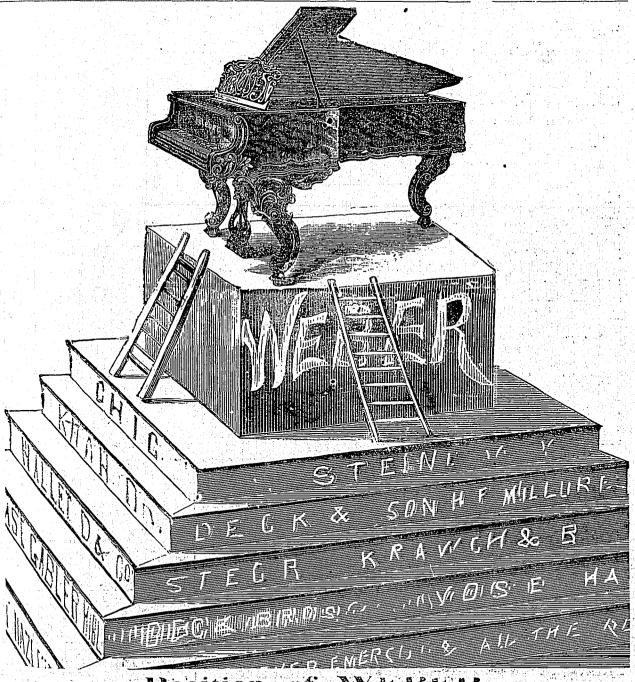
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THE JOHN COMMERCE FINANCE AND INSURANCEREVIEW

Vol 13

MONTERAL FRIDAY SEPTEMBER 23 1881

 $N_{\rm O} \cdot 6$



Position of WEBER
Among the Pianos of America.

Loan Societies.

FRANCO-CANADIEN.

. \$5,000,000.

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The Hon. ISDORE THBAUDEAU, President of the Banque Nationale, Quebec.

THOS. WORKMAN, President of Molson's Bank, Montreal.

Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

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c Office open to the Public from 10 A.M. to 3 P.M.

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1. Hypothecary loans, either for a long term with payment by annulties, or for a short term without experition. amortization.

Loans on security of hypothecary or privileged

11. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities or for a short term without amortization.

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1V. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.

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BARRISTERS, &c., Hamilton, (nt.
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Vol. 13:

MONTREAL, FRIDAY, SEPTEMBER 23, 1881.

No. 6.

Leading Wholesale Houses of Montreal

Pirst Prize Dominion Exhibition, 1880.

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Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DE-PARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,

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Canadian Shirts and Drawers, Canadian White and Grey Blankets, Canadian Wool Scarfs and Clouds, Canadian Hosiery.

Hochelaga, Valleyfield and Stormont Cottons.

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GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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We offer a full assortment of

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Gloves, Mitts, Robes, &c.

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CANADA BAGGINGS, EXPORT SACKS & LINEN BAGS.

Also, a special make of

Lined and Unlined Horse Rugs.

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DRY GOODS

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Vases, Clocks,
Cabinets, Desks,
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Port Hope,
"Cote Out.
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" Almonte, Ont.
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Brantford, "Lindeny, "
Brookville, "Lindeny, "
Chatham, N.B.
Gorawall, Ont.
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Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for
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Incorporated by Royal Charter

Paid-up Capital, £1,000,000 Sterling.

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J. S. CAMERON, Inspector.

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Messra. Glyn & Co.
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Colonial Bank of New Zealand. India, China, and
Japan—Charlered Mercantile Bank of India, London
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Colonial Bank Paris—Messra Marcuaru, André &
Co. Lyons—Crédit Lyonnais.

The Molsons Bank.

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock has been declared for the current half-year, and that the same will be payable at the office of the Bank in Montreal, on and after the

First Day of CCTOBER next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at its Banking House, in this city, on MON-DAY, the 10th of OCTOBER next, at THREE o'clock in the afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,

General Manager.

The Molsons Bank Montreal, 25th Aug., 1881. The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,600,000. Reserve Fund, - 525,000. HEAD OFFICE MONTREAL

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Wickson, Manager
A general banking business transacted.
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Oshawa, Pr. Arthur's Land'g
Ottawa, Toronto,

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the Chartered Banks.

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Bank of Commerce.

Head Office, Toronto.

Paid-up Capital \$6,000,000 1,400,000 Rest

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J. L. Cassidy, Esq. J. B. Renaud, Esq.,
A. L. DEMARTIGNY, Cushier.

Branch at Begubarnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. urocher, Agent.
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Agents in New York: National Bank of the Republic.
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Loan Societies

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - HON. ADAM HOPE. VICE-PRESIDENT, - W. E. SANFORD, Esq Capital Subscribed,
"Paid up
Reserve, -
Total Assets, - -\$1,000.000 947,247 150,000 \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THESO IETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON, Treasurer.

Hamilton, Aug. 16th, 1881.

Oceanic Steamships.

Allan Line



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. 1881: Summer Arrangements.

This Company's Lines are composed of the following Double Engine Clyde built I HON STEAMSHIPS They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage. Commanders.
Parisian	5,400 Capt. James Wylie.
Sardinian	4,650 " J. E. Dutton. 4,100 " R. Brown.
Polynesian	4.100 " R. Brown.
Sarmatian	3,600 " John Graham.
Circassion	4,000 Lt. W. H. Smith, R. N.R.
Moravian	8,650 Lieut. F. Archer, R.N.R
Peruvian	3,400 Capt. Jos. Richie.
Nova Scotian	3,300 Capt. Richardson.
Hibernion	2 424 " Hagh Wylia
Caspian	3,200 Lt. B. Thomson, R.N.R
Austrian	2,700 Lieut. R. Barrett, R.N.R
Nestorian	. 2,700 Capt. J. G. Stephen.
Prussian	3,000 " D. J. James.
Scandinavian	3,000 " John Parks.
Buenos Ayrean	3,800 " McLean.
Coreau	4.000 " McDougall.
Grecian	3.600 " Letallais,
Manitoban	8,150 " McNicol.
Camdian	2,600 " C J Menzies.
Phœni ian	2,800 " J. Scott.
Waldensian	2,600 " Moore.
Lucerne	2,200 " Kerr.
rewioningiana	1.50) " Mylins.
Acadian	1,350 " F. McGrath.
<i>***</i>	

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS of the LIVERPOOL BEATE LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Parisian	 	Saturday	. Aug. 13
Saroinian	 	(1)	Aug. 20
Moravian .	 		Aug. 27
Sarmatian.	 		Sept. 3
Circussian.	 		Scot. 10
			Sept. 17
Parisian	 •		Sept. 24
			201/11 -2

Rates of Passage from Quebec.

Cabin	370 and \$80.
(According to accommode Intermediate	ution.)
Steerage	

THE STEAMERS OF THE

LIVERPOOL, QUEENSTOWN AND QUEBEC **EXTRA SERVICE**

Are intended to be despatched from Quebec for Liverpool :

Scandinavian.... Aug. 29 THE STEAMERS OF THE

CLASCOW AND QUEBEC SERVICE

are intended to sail from Quebec for Glasgow as follows :--

Grecian..... About Aug. 16

For Freight, Passage or other information, apply to John M Currie. 21 Quai d'Orleus, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns. Antwerp; Ruys & Co., Rotterdam; G. Huro, Hamburg; James Moss & Co.} Bordeaux; Fischer & Behmer, Bremen; hurley & Malcolin, Belfast; Murgomerie & Workman, If Grae-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rue & Co., Quebec; Allan & Co., 72 La. Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN,

Leading Wholesale Trade.

D. Morrice & Co. CANADIAN MANUFACTURES.

MONTREAL & TORONTO.

Hochelaga Brown Cottons. Canton Flannels, Yarns and Bags. Valleyfield Bleached Shirtings, Wigans and Shoe drills. Stormont Col'd Cotton Yarns,

Ducks, Tickings, Checks, &c. Knitted Goods,

Tweeds,

Flannels, &c., &c.

The Wholesale Trade only supplied.

NOTICE.

I have this day admitted Mr. L. S. ODBLL a member of my firm, and the business will be hereafter conducted in the Firm name of

H. J. FISK & CO.

We respectfully solicit the attention of the Wholesale Trade to our stock of Foreign and Domestic Leathers. Specialties: Sheepskins and Goatskins.

H. J. FISK & CO.

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

lat Prize—Best assortment of Fishing Spoons.
lat Prize—Best assortment of Salmon, Bass and Trout
Flies.
lat Prize—Rest assortment of Silk, Cotton, Linen and
Hemp Fishing Lines.
Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

Carriage Hardware.

FIFTH WHEELS. CLIPS, CLIP-KING BOLTS. STEPS. SHAFT COUPLINGS, &c., Manufactured by

> CEORGE CILLIES. GANANOQUE, Ont.

Leading Wholesule Trade of Montreal.

CANTLIE. EWAN

MANUFACTURERS' AGENTS.

TWEEDS CANADIAN

CORNWALL BLANKETS.

and SHERBROOKE FLANNELS.

LYBSTER COTTONS, &c., &c., 38 St. Joseph Street, Montreal

13 Wellington Street, East, TORONTO.

Advances made on consignments.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTEN-NIAL EXHIBITION of Cotton Yarus of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Brouze Medals at Toronto In-dustrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibi-tions for their

COTTON YARNS, CARPET WARPS, BEAM WARPS, HOSIERY YARNS,

BALL KNITTING COTTONS, Which, for Quality and Brilliancy of Colour, cannot be excelled

ALEX SPENCE. WM. HEWETT, 21 Lemoine St., Montreal. 11 Colborne St., Toronto.

Exhibition Printing!

Done in artistic style at moderate prices.

Price Lists, Advertising Cards, Dodgers, Circulars, Announcements. &c., &c., &c.,

Printed with taste and neatness.

All Newest Types. Presses and Inks. MORTON, PHILLIPS & BULMER, Printers, Stationers, and Blank Book

Makers. 375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS.

SMALL WARES and FANCY GOODS. 347 & 349 ST. PAUL ST., MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Manufacturing Firms,

HAMILTON

COTTON COMPANY, HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

KNITTING YARNS,

Beaver Warps, &c...

Of all descriptions.

Denims and Tickings.

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

For particulars address

LAMB KNITTING MACHINE MANU'F CO.,

64 King Street East, Toronto.
II. BAILLY, General Agent

1854.

BUY

1881.

B. EDDY'S MATCHES, Pails, Tubs,

Washboards

MANUPACTURED AT

HULL, P.Q., CANADA.

BURRITT & HURLBURT.

Manufacturers of the

Dominion Woollen and Cotton SEAMLESS HOSIERY.

Sold to the Retail Trade only

MITCHELL, ONT.

Samples sent on application.]

GLASS

S. N. HICKS & CO., MONTREAL.

Cotton Manufactories, &c.

DUNDAS COTTON

WILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS, TICKINGS, DENIMS,

> CHECKED AND STRIPED SHIRTINGS, COTTON BAGS.

WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

Afull range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,

ST. HELEN STREET.

MONTREAL.

Craven Cotton

BRANTFORD, ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS.

BLEACHED COTTONS. CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

1881.

FALL.

1881.

Foster, Baillie & Co.,

14 ST. HELEN STREET. MONTREAL.



AGENTS FOR ULSTER SPINNING CO. Belfast.

D. & R. DUKE, Brechin.

McGREGOR & CO., Dundee.

AGENTS FOR CANADA SILK CO., Montreal.

DON & DUNCAN, Dundee.

JAMES HAMILTON, Glasgow.

J. T. RAWORTH, Leicester.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made).

BLACK CASHMERES, COBOURGS and ITA-LIANS. RAWORTH'S SEWING COTTONS, on

account of Manufacturers.

Prices cannot be equalled. Examine values and be convinced.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD

THE

1878.



Linen Machine Thread, Wax Machne Thread. Shoe Thread. Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion, 1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & CO.'S



IVE. E.



Wholesale Trade supplied by WALTER WILSON & CC.,

1 & 3 St. Helen Street, MONTREAL.

AGENCY FOR



BEST IMPORTED CLOVE

in the market. A full assortment always in Stock.

Walter Wilson & Co., Sole Agents for the Dominion of Canada, 1 & 3 ST. HELEN ST., - MONTREAL.

W. H. Storey & Son, Sontario.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us,



SPRING GLOVE FASTENER, PATP

We are also Patentees and Inventors of Storey's 'Eureka Spring Glove Fastener,' justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great

Foreign Offices: { Spruce St., New York, U.S.A. Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the bost English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO...

Sole Proprietors.

HAMILTON, Ont.

Commercial Zummary.

THE Nova Scotia Glass Company have been granted letters patent of incorporation.

"THE Planters' Bank of Canada" is the name under which application will be made at the next session of Parliament for an act to incorporate a bank, with the head office in Toronto. The capital is \$2,500,000, in shares of \$100 each. It is said the business will consist largely of advances on consignments to and from Jamaica; upon more liberal terms than are now in vogue on that island.

IT is estimated that some 200 of the citizens of Quebec are actively engaged in rebuilding their dwellings and outbuildings, which were destroyed by the fire of the 8th June last.

THURSDAY, the 20th October next, has been appointed the National Thanksgiving Day. The Dominion Government, for some reason not made public, have fixed the date this year about a fortnight earlier than usual.

In the cotton manufacture of the United States 101,688 persons are employed, at wages varying from \$2.83 to \$18.72 per week, and 793,240,500 pounds of raw cotton were worked up in 1880.

THE site for the intercolonial bridge in connection with the Morrisburg & Ottawa Railway was located last Saturday from Doran's point across to Ogden's Island. The distance from the north shore across deep water at this point is only 400 feet, then a shoal, and not more than 7 feet depth of water to Ogden's

EXHIBITION 1881.

Having been awarded Eight First Prizes and Diplomas of Honer at the Dominion Exhibition, Montreal, 1880, for my instruments, which have thus been proclaimed superior to all others, I propose this year remaining Hors-Concours and holding an Exhibition of Pianos and Organs at my

PIANO ROOMS

to which the musical public is respectfully invited.

I shall have in stock from 75 to 80 American, Canadian and European Pianos and Organs, selected with great care and at greatly reduced prices for the occasion.

Intending purchasers would do well to profit by this favorable opportunity to secure a Firstclass Piano or Organ at a great reduction. One price only.

L. E. N. Pratte, 280 Notre Dame St.,

MONTREAL.

Island. At Morrisburg the station can be built south of the the Grand Trunk line in the centre of the town, touching Waddington also in the heart of the village.

It is stated that from twenty to thirty thousand operatives—men, women and children—are employed at the different manufactories in and around this city; and that some two hundred factories have been established in this Province during the current year.

The yield of peaches from the Delaware, U.S., pen usula and vicinity will use, it is said, probably exceed, all told, 300,000 baskets. This shows a decided diminution when taken in contrast, with an average annual yield of about 4,000,000 baskets.

THE U. S. revenue cutter, "Andrew Johnson," commanded by Capt. A. B. Davis, arrived at Sarnia, Out., last Monday, having on board Capt. Jas. Wright and five dead bodies of the ill-fated steamer "Columbia," sunk off Frankfort, Mich., in the recent gale.

A LONG-felt want in Bowmanville has at last been met by the large new grain elevator erected and completed by Mr. John Lyle on the corner of Church and Division streets; this building is 65 by 45 and 40 feet in height. Its capacity is about 20,000 bushels.

The number of Canadian vessels on the registry books of the Dominion on the 1st December last was 7,377, with a tonnage of 1,311,218 tons, and approximately valued a over thirty-nine thousand dollars.

Dinald McDonnell, grocer, Cornwall, Ont. is offering to compromise at 75 per cent., without security His assets about equal his liabilities, which amount to \$3,000, and it is though that the offer will be accepted.—The stock of

Leading Wholesale Trade of Montreal.



WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.

Frank Keller, tinsmith, Unionville, Ont., is advertised for sale by his creditors.

As ingenious lamp cleaner, consisting of a rubber bag in the shape of a lamp chimney which can be distended with air, has recently be n patented in Canada. It is said that, with a cloth rolled round it, it is a very efficient cleaner.

F. J. Starry, of Wingham, Ont., greengrocer, has left for par's unknown. All his stock and effects amounting to \$15%, have been seized under execution at the suit of his brother. Stripp was a painter originally, but went into the grocery business about two years ago, and exhibited such a decidedly business tact that numerous creditors are left to mourn his untimely departure from among them.

Mn. Thoor, the representative of the St. John, NB, merchants who are interested in the establishment of a line of steamships between that port and Great Britain has secured a vessel in England for that purpose; it is in process of construction, cost \$30,000, and is to be delivered next June. She is 275 feet keel, 3; feet beam, and 23 feet hold, and measures 2.800 tons. Her engines work up to 1,000 horse power, and she is warranted to steam ten knots an hour loaded. It is said that \$30,000 of the tock has been taken in Liverpool.

In our table of Insurance quotations last week the figures of the Fire Insurance Association were calculated to mislead those not equainted with the methods employed in Great critain. The figures in question were "90 to 100," which, without the shillings mark after them, would probably be interpreted as "90 to 100 per cent.," whereas the percentage quotation of the Association is really 225 to 250. The amount paid per share is £2 sterling, and each of these shares is quoted in the London

market at £4 10s. to £5, which is more than double the par value.

A FARMER, John Case, living on the Mountain behind the Insane Asylum, Hamilton, Out, has been missing from his accustomed resorts for nearly a fortnight, and it is believed that he has followed the bad example, perhaps, of some mercantile acquairtances and abscorded. It is re orted that he marketed his last load of grain in Hamilton, and, having exchanged it for cash, sent his young son home with the team, and is supposed to have taken the train West from Hamilton. He left a number of debts behind. amounting in all to some \$900, and had about \$1,000 in cash, received for his grain, hay, etc. Those most deeply interested are friends who signed accommodation notes; the farm he worked belongs to Mrs. Terryberry, of Hamilton. Case's wife and son left in pursuit, but it is not known whether or not they were successful. The missing man is 45 to 50 years of age, and was never suspected of dishonest intention, but his friends now probably think him a hard case.

AMONG THE many handsome shops opened in Montreal during the past season, that of Messrs. A. W Craig & Co., in the old post-office building, corner of St. James and St. François Xavier streets, bears the palm. Mr. Craig, who belongs to one of our prosperous families, was for several years known for his courteous and gentlemanly demeanor towards customers visiting the establishment of Tooke Brothers in the same line, with whom he graduated as salesman. Under these considerations and the improvement in business, with the increased demand for a better class of gentlemen's furnishings, it is not surprising that A. W. Craig & Co. have already stepped into the front rank in their line.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS, TAILORS' TRIMMINGS, ETC. Leading Wholesale Trade of Montreal

JOHN MCARTHUR & SON,

Importers of and Dealers n

White Lead & Colors.

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Storos, &c., &c., &c.,

OFFICES AND WAREHOUSES: 310, 312, 314 and 316 St. Paul Street

253, 255 and 257 Commissioners Street
MONTREAL.

Ostrich and Vulture

The Stock of OSTRICH AND VULTURE PLUMES for the Spring season will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

PLUMES.

J. H. LEBLANC, 547 Craig Street, Montreal.

THE Yarmouth, N.S., Water Works are nearly completed, and will be a great boon and improvement to the place. The supply is drawn from Lake George, about 8 miles from the town.

The number of entries for the Ontario Provincial Exhibition at London received up to last Tuesday night was 11,482.

A NEW Loan Company, to be called the "Star," is about being started in St. Thomas, Ont, with a capital stock of \$300,000.

Accounts from sections of Bruce county, Ontario, report that, prior to the 16th inst., no rain had fallen for six weeks, but, although root crops suffered severely, the recent rain is supposed not to be too late.

Belleville is considering the city's water supply. Some advocate artesian wells, but are opposed on the ground that the water under the city is saline, while others advocate conducting water to the city from Oak Hills or some other source, but are opposed on the ground of expense. Meantime complaints are made of insufficient supplies of water, and the firemen have very great difficulty in getting water in case of fires.

Following is a list of some of the principal Autumn exhibitions and fairs yet to be held this year: Dominion, at Halifax (now open), Sept. 21st to October 1st. Ontario Provincial, London, Sept. 21st to Sept. 30th; Central, Hamilton, Oct. 4th to 7th; Central, Guelph, Oct. 3rd to 6th; Southern Counties, St. Thomas, Oct. 4th to 7th; West Hastings, Belleville, Oct. 5th and 6th. Several of the township and county

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &c.,

32, 34 & 36 St. Sacrament St.,

MONTREAL.

Forbes, Roberts & Co.,

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

fairs in south-western Ontario are announced for dates as late as 10th to 19th October.

An adjourned meeting of the creditors of Mr. L. Senécal, of Sorel, Que,, already referred to, was held in this city last Monday for the purpose of considering the amended offer of 70 cents in the dollar, 55 cents secured, made by the unfortunate trader. The majority were adverse to an acceptance, and the offer was subsequently withdrawn altogether. This is rather a sad ending to such a long and honorable business career.

THE Montreal Gas Company, have declared a half-yearly dividend of 5 per cent.

John Dewar, tailor, Tilsonburg, Ont., has assigned, with liabilities not exceeding \$5,000; he is understood to have assets, including stock valued at about \$1,500, book debts, and real estate, sufficient to cover the amount of his indebtedness, but it is doubtful if they will realize expectations. Dewar, who has been in business in Tilsonburg for several years, has not been making progress for a considerable time past, and is said to be desirous of giving up the ghost, in that locality at all events.

THE proprietors of the Tomato and Green Corn Canning Factory in Fredericton, which

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

537 ST. PAUL STREET

MONTREAL.

Grocers' Shelf Goods.

C. H. BINKS & CO.,

recently began operations, are somewhat concerned for their supply the present season, as the extraordinary wet weather has very materially shortened these crops. The same may be remarked of the crops in general this season in New Brunswick, with the exception of oats. which are unusually good. There was promise of an abundant hay crop, but a large proportion was lost in making, and the heavy rains flooded the intervale lands, in many cases carrying away what was cut and stacked or in cock, and in others destroying the standing grass. It is thought hay will bring a high price the coming winter. Potatoes, of which, through fear of the bug, a smaller area than usual was planted, have fully one half rotted, owing to the wet weather. Wheat is light, and has suffered from rust and weevil. Apples and plums are abundant. Business generally, as usual at this season, is not very brisk; most of the country people being engaged in harvesting have not time to come to town, and they have not yet commenced marketing their produce.

A WALKERTON correspondent says: "Some people from here would go to the Montreal Exhibition if they knew there were to be cheap railway rates and what they were."—The Grand Trunk rate for the first week was a fare and a

BELDING, PAUL & CO., SILK MANUFACTURERS,

MONTREAL,

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. WM. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs, LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint t ade generally that I intend to carry on the business in all its branches, assisted by the entire state is tely employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly.

WILLIAM JOHNSON.

CANADA TOBACCO WORKS,

A. D. PORCHERON, . . . Proprietor, 22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

THOMAS MAY & CO.,

VICTORIA SQUARE, MONTREAL,

IMPORTERS OF

MILLINERY

AND

Fancy Dry Goods.

STOCK NOW COMPLETE.

third, and about two-thirds of one fare the second week. We hear of similar complaints from other localities. The railway people here are so busy with the American kings that Canadian business is sometimes neglected. The Grand Trunk should advertise, and in papers that have a wide circulation.

Mn. L. E. N. Pratts of Notre Dame street, well known to our readers as a dealer in pianos and organs from first-class makers, did not enter into competition at the present Exhibition, but concluded to rest upon his laurels of last year and entertain his friends and customers at a concert in the handsome music hall over his and Mr. A. J. Boucher's music store, which gave a much better opportunity of judging of the tone and quality of the instruments—the Kranick & Buch grand and the Hazelton pianos, the Dominion organs, etc.—in the hands of some very excellent home talent, than could possibly be afforded at the grounds.

The offer of Messrs. Moir, Son & Co., Halifax, referred to in a recent issue of the Journal, to pay 40 per cent. of their liabilities, payable in S per cent. instalments, semi-annually, with an additional S per cent. if the estate would permit it, having been refused by their creditors, the firm have assigned to James R. Graham for the benefit of creditors who sign the deed within three months.

R. L. CHANDLER, who lately sold out his book store in St. Thomas, Ont., to Mr. Rawlinson of Toronto, left for Toronto and Montreal last week to settle up with his creditors, carrying, as he says, \$4,330 in bills in a package in his overcoat pocket. Soon after arriving in Toronto, Mr. Chaudler says he was robbed of his money. He made his loss known to Messrs. Jas. Campbell & Co., who duly brought the

matter to the notice of the Chief of Police and we understand the chief was not long in bringing tLe money to light.

THE Walkerton, Ont., boot and shoe factory lately established, is now in full operation. The proprietors have received more orders than they can fill. The same can be said of the spool and bobbin factory. The Northern Exhibition opens in Walkerton on the 3rd of next month, and will last four days.

R. Rowan has disposed of his drug business in St. Thomas, Ont., to Geo. A. Hugill, who will continue the business in Creighton's old stand. William Ross, jr., formerly with J. O. Kains, will shortly open out in the grocery trade at St. Thomas, on the premises lately occupied by Robert Wilson.—Geo. Rowley has been appointed agent of the Consolidated Telegraph Co. at St. Thomas, and the old Dominion office has been closed.

MR. THOMAS HIAM, of this city, who has for several years past acted as sub-agent for the Western and Lancashire Insurance Companies, is now associated with the Imperial Fire Office in the same capacity. With such a Company, combined with Mr. Hiam's experience and popularity, he will undoubtedly command a remunerative business.

THE last number of the Ontario Gazette contains a notice of charter incorporating the Toronto Dry Dock and Shipbuilding Company.

THE new woollen mill in Yarmouth, N.S., is nearly completed, and will probably go into operation in November. The buildings are large and conveniently situated, the railway track passing the front door, while Yarmouth Harbor is within a few steps of the western entrance.

THE dry goods merchants of Walkerton, Ont., have laid in heavy stocks in anticipation of a heavy fall and winter business. Little or no grain is arriving in that market; farmers are waiting for higher prices there as well as in many other localities.

THE RECENT fire in Yarmouth, Nova Scotia, which destroyed the steam tannery and flour mill of George Robbins, will prove a very serious loss to Mr. Robbins, he having had but a small amount insured, and a large stock on hand. The total loss is about \$7,000; insurance \$2.500.

MESSRS. Rogers & Co., liquor dealers, Winnipeg, referred to last week, are reported to have given the sheriff possession.—P. Gareau, general storekeeper, Curran, Ont, has recently compromised his liabilities, amounting to \$1,500, at 25c on the dollar.—C:r nichael Brossgrocers, Chatham, N.B., and R. B. Oxley, commission dealer, Halifax, bave recently assigned.

APART from the list of losses by fire, the barpenings among business men in Canada during the past fortnight have not been numerous. E. F. Christenson, general dealer, Berlin, Ont., is said to be in difficulty; George Chamberlain. Peterboro', has sold out his fish business and started in fruit and confectionery; G. L. Kavanagh, commission and produce dealer, Toronto, and E. F. Radiger, wholesale and retail liquor dealer, Winnipeg, have each admitted a partner; D. & J. Graham, general storekeepers, Claude, Ont., wants to sell out; A. Ward, tins, Arkona, Ont., has sold out to James George; Geo. T. Binjay, M.D. and druggist, Annapolis, N.S., has given a bill of sale; C. P. & S. Hsley, grocers, Berwick, N.S., dissolved, S. Ilsley continuing : Gwinner & Smith, tailors, Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,

Montreal.

MANUFACTURERS OF

RHODE HORSE

AND EVERY DESCRIPTION OF

CUT NAILS Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leather d Carnet Tacks, Gimp, Brush, Lace, Zine and Copper Tacks, Hungarian, Zine Shank, Hob and Channel Nails, Patent and Common Brads, Trank, Clont, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Bost Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails, Alco, Tuned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tutting Buttons, &c.

OFFICE AND WAREHOUSE: Caverhill's Buildings, 91 St. Feter Street.

REDUATH, CHARLES S. WATSON, President. Vice-Pres. & Man. Dir. WM. McMaster, Jun., Sec. Treas. PETER REDPATH,

Montreal Rolling Mills

COMPANY,

MANUFACTURERS

CUT NAILS. HORSE NAILS.

WROUGHT IRON PIPE

WHITE LEAD, LEAD PIPE, SHOT, PUTTY, Etc., Etc., Etc.

METHYLATED SPIRITS,

A perfect Substitute for Alcohol and 50 per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Pertumes and Essences, Thawing frosty Gas Pipes and Meters, etc., etc., etc., lot. In general use in Laboratories of Anatomy and Natural History.

For Burning and Mechanical purposes generally it has no count.

has no equal.

MANUFACTURED ONLY BY MICHEL LEFEBVRE & CO., GOSFORD STREET, MONTREAL,

Old Dominion Theatre, opp. Champ de Mars.

St. Catharines, Ont., dissolved, each continuing on his own account; Wm. Brill, a tailor at Wellesley, Ont., has given up business, and is leaving; Leonard Morris, stationer, etc., Summerside, P.E.I., has admitted E. Pilman as partner; and M. R. Dobson, general dealer, Dorchester, N.B., has admitted Fred. C. Palmer, under style of Dobson & Palmer; Grant & Caldwell, carriages, Grafton, N.B., dissolved,-D. A. Grant continuing; Stephen Fry, flour and feed dealer, Toronto, is reported somewhat embarrassed; Harper, Cleghorn & Hadley, Leading Wholesale Trade of Montreal.

ESTABLISHED 1800

LYMAN. SONS CO.

WHOLESALE DRUGGISTS

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil, White and Colored Paints.

Putty. Calcined Plaster,

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IMPORTURE OF DYE STUFFS, NAVAL STORES, OILS, &c.

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AND

General Commission Merchants,

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Storehouse: Robertson's Wharf. Lessees Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made. F. L. WATTERS. W. L. BUSBY

ALFRED A. BOWN.

Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.

Solicits consignments. Returns promptly made. Satisfactory references on application.

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED. Agents in Canada for

Mesers. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts., Liverroo', London and Glasgow.

butchers, Montreal, dissolved; Wm. Graham & Bros., general dealers, Cobourg, Ont., dissolved, Wm. Graham continuing; Bleasdell & Wilson, druggists, Hamilton, dissolved; Tobin & Mc-Donald, Berwick, Ont., store and sawmill, dissolved; Jas. McLoughlin, general store, Elora, Ont., selling out by auction; Tremaine & Amy, grocers, Listowell, J. Lennox, general store, Ivy, & Lindsay Bros., general store, Shelburneall in Ontario-would like to sell out.

Leading Wholesale Trade of Montreal.

JAMES GUEST.

COMMISSION MERCHANT

-AND-

GENERAL AGENT.

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Renaudin, Bollinger & Co., Ay, Champagnes. Seigert & Sons, Trinidad, Genuine Angostura Bitters Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

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Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

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Avenches, Switzerland. SMITH & VANDERBECK, New York. THE BOSTON BEEF PACKING CO., Baoton. NEW YORK DESSIGATING CO., New York. RICHARDSON & ROBBINS, Dover, Del. MORRILL & SOULE, Syracuse, N.Y. Orders from the Wholesale trade solicited.

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CUTLERY A SPECIALTY.

FRONT ST., East.]

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AND

FANCY DRY GOODS.

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ADJUSTABLE HANDLE

BROOMS,

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Merchants who wish to give their customers something new should try a case.

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73 ST. JAMES ST., MONTREAL.

Diploma awarded for Duffy's Mustard at Exhibition, 1881.

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4ND GENERAL GROCERIES 66 ST. PETER STREET, MONTREAL.

The Lournal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 23, 1881.

FAIR TRADE.

The ministerial journals persist in their advocacy of the recent movement in England in favor of protection or, as its promoters have designated it," fair trade." The Mail has taken as the subject of a recent article a speech delivered by the Duke of Rutland at Sheffield, on the occasion of the cutlers' banquet, when Sir Stafford Northcote was present, on which occasion His Grace referred to a reply made by the Canadian Premier, Sir John A. Macdonald, to an address presented

to him by a deputation of English manufacturers, in which, after expressing the determination of Canada to adhere to its protective policy, he gave it as his opinion that England would be obliged to have recourse to our system, adding: "you " will have to protect your industries, and "I tell you if you don't do it, who will "compel you to do it-you will be com-"pelled to do it by the laboring classes." We have more than once expressed our conviction that nothing is more improbable than that England will adopt a reactionary policy on the subject of free trade, but we notice the subject at present, merely to warn Canadian protectionists that they are committing a most serious blunder in rejoicing over the anticipated victory of English protectionists. In discussing this question, we shall assume for the sake of argument that the most advantageous policy for all nations is that of protecting the various native industries by high duties on the products of other countries. In carrying out such a policy England would necessarily have to impose duties on Canadian exports, and we scarcely think that the Mail will venture to maintain that such duties would be for the benefit of Canada. But it may be said that the object is to have a grand Commercial Union of Great Britain and her colonies, based on free trade between the various portions of the Empire and protective duties against other countries. This is the scheme propounded by Mr. Eckroyd; but when it was pointed out, during the discussion of the National policy, that high duties on British manufactures might endanger the connection, and when it was contended that revenue duties alone were justifiable, the Mail was prompt in retorting, "so much the worse for British connection." If, then, our manufacturing interests could not exist with duties ranging from 171 to 20 or 25 per cent., how, we would ask, can they

exist under free trade? The truth is, and it is not undesirable that it should be fully impressed on the Canadian people. that a protective policy in Great Britain against the world, means destruction or immense loss to our agricultural interests, while the modified protective policy of Mr. Eckroyd means destruction to our manufacturing interests. Whatever may be the interest of classes of the English nopulation, there can be no doubt whatever that it is the interest of Canada that the present free trade policy should be maintained. That Great Britain has prospered under it there is no room for doubt. The trade of the United Kingdom has been immensely developed; the poor rates have been reduced; there have been great accumulations of savings. bank deposits, and the temporary depression is to be ascribed chiefly to a succession of bad harvests, which have caused less suffering than probably would have been experienced from a similar cause in any other country in the world.

PAWNBROKING ABROAD AND AT HOME.

The Rev. Walter Edwards, a philanthropic clergyman who contributed an article to the Nineteenth Century in February, 1879, entitled, "The Poor in France," has taken up the subject of pawnbroking in the same periodical for June in the present year, and has furnished some very interesting information on the subject. On one point there can be no doubt. The effect of the legislation regarding pawnbrokers, both in the United Kingdom and in Canada, has not been to enable those who require loans for small amounts on the security of chattel property, to obtain them at reasonable rates of interest. The late Daniel O'Connell used to boast that he could drive a coach and four through an Act of Parliament, and most assuredly far higher rates are charged by money lenders in Canada than the Act regulating the business of pawnbrokers contemplated. The Toronto Globe mentions three per cent. a month as the rate for money loaned to the poor in that city on chattel mortgage, but we have been assured that fifty per cent. per annum has been paid in Montreal on security of the most undoubted character. In England the legal rate is 25 per cent. when the loan is £2 (\$10) or under, and 20 per cent. for £2 to £10 (\$10 to \$50).

Mr. Edwards has taken up the subject in the interest of the poorer classes. He asks: "Why should it be impossible for an "Englishman or a Scotchman to obtain

"an advance on moveable property of "value without discredit? A nobleman " in distress may pawn his acres without "losing caste, but a farmer, a tradesman, "or a laborer must not think of raising "five or ten pounds on the plate or "jewellery he possesses." The article contributed to the Nineteenth Century by the Rev. Mr. Edwards is just as suitable for Canada as for England. Its chief object is to explain the working of continental institutions, of which we have heard a good deal, but with the practical working of which it is probable that many are unacquainted. These institutions are very generally known as Monts de Piété. and they seem to have been originally founded with the object of checking the ravages of the usurers. In the fifteenth century the evils of usury had reached to their greatest height, and vast numbers of families were ruined. The banks charged from sixty to eighty per cent. and were generally able to appropriate the articles of value which had been deposited with them. It was as a remedy against these evils that the monts de niste were established, and recognized by the church as a work of charity. Italy was the first home of the new institution, but it was soon extended to France, although it is only about a century since the first mont de piété was established in Paris.

The scope of the mont de piété is two. "fold-it supplies the temporary personal "needs of the wage-earning classes, and " also the temporary commercial embar-"rassments of small tradesmen and " manufacturers." Onerous as are the terms on which loans can be obtained from English pawnbrokers there seems to be no doubt that they confer a great advantage on many of their customers. Nevertheless, Mr. Edwards justly observes that the pawn shop is associated with the idea of dissipation, drunkenness, unthrift, and recklessness, and adds that "the man "who is forced to pay such a rate of "interest as that exacted must be indeed "in a bad way." This observation holds good still more strongly in the case of the small manufacturer who finds himself temporarily embarrassed. Such a person, by a deposit of raw or partially worked up material with a mont de piété can obtain the means of meeting his payments, while in England the excessive rate of interest precludes him from availing himself of the aid of a pawnbroker. In point of fact all those who carry on petty in. dustries of various kinds find the same resource in the mont de piété which dealers of a higher grade find in their bankers, and it is asked by Mr. Edwards: "Why "should not a manufacturer on a small

"scale be able to rely on an advance on his goods in the same way as the city magnate raises money temporarily on dock warrants or bills of lading?" The rate of interest charged by the monts depiete varies very much, many establishments charging only 4, 5 and 6 per cent, while in Paris the rate is 9 per cent. The monts depiete are largely connected with charitable institutions, and in some cases pay to them all their profits. Although not State institutions they enjoy State protection, and also certain privileges, especially exemption from stamp duty.

Mr. Edwards deals at some length with the assumption that the monts de piete afford great facilities for the disposal of stolen articles of value, and states that statistics show that this is not the case. "The general result of the street surveil-"lance exercised both within and without "the monts de piété tends to show that "thieves prefer, as a rule, to sell the spoil "to receivers of stolen goods, although "these would undoubtedly pay them far "less than they would get on loan if they "dared to approach the public establish-"ment." It is Mr. Edwards' opinion that the English system is far more favorable to dishonesty. It is worthy of consideration that the average of loans on pledges in France rose from a fraction under \$3 in 1851 to nearly \$4 in 1875. The proportionate number of the loans under \$5 was rather over 85 per cent, and the amount of such loans was about 34 per cent. of the whole. About ten per cent were over \$100. It is impossible in the limited space at our disposal to convey anything like the substance of the interesting information communicated by Mr. Edwards, whose aim seems to be to encourage the establishment of similar institutions in England by private philan-

Rumors have been in circulation that a company has been projected in Paris, with a capital of 80,000,000 of francs for the purpose of pawnbroking in Canada, and we learn from the Toronto Globe that the despatch indicates "that the pro-"moters intend to establish branches in "the nature of the monts de piete that do "such good work for the poor in the "continental cities of Europe." We are inclined to doubt whether the rumors referred to are well founded, but, even if true, the object is rather what is known as a Credit Mobilier than a mont de piété. It is rumored that an institution, something of the same kind, is likely to be established in Canada under a charter from the Dominion Parliament, but there will still be room for one or more institutions founded for the special object of making

small loans to the poorer classes, who are at present charged exorbitant rates, when compelled, as they often are, to raise money by pledging chattel property. It is not likely that it will be found practicable to combine the two objects of loaning, in small sums, to the poorer classes, and in much larger sums to a different class of borrowers, but there seems to be an opening for both classes of lenders, and the business is of such a character as not to entail much danger of less.

FRANCE AND CANADA.

La Minerve seems to have considered it most advisable to entrust the advocacy of the French policy towards his Canadian countrymen, many of whom are of French origin, to an anonymous correspondent. who professes to be "a reader of the two journals." Of this we have no desire to complain. We feel thoroughly convinced of the justice of our criticisms on French policy, and we shall be prepared to reply to all attempts to defend it. 'The Minerve's correspondent seems to think that he has scored a point by affirming that the Jour-NAL OF COMMERCE knows perfectly well that France has two tariffs, one general, and one conventional. That is precisely one of the complaints that we have made against France. In that respect, France has adopted a policy different from other nations, and those who suffer by that policy have a just right to complain. It is, however, rather calculated to mislead when it is said that the general tariff is uniformly applied to all nations which have no treaties of commerce, inasmuch as nearly all European nations have treaties of commerce, and therefore obtain admission for their exports under the conventional tariff. In truth, the policy of having two tariffs is simply a dishonest ruse to force other nations to make concessions to France, in order to obtain the benefit of its conventional tariff.

The Minerve's correspondent enquires whether England grants Canada the advantages which it concedes to the most favored nations under treaties, and then answers its own question "no, certainly," and then adds, that the Journal or Com-MERCE finds nothing in this to complain of. If England really did treat Canada as the Minerve's correspondent pretends, we should not hesitate to complain, but there is not a particle of truth in the statement. There is not an instance of a discriminating duty being charged in England; and, as to Canadian exports, they are, we believe, without a single exception admitted free of duty. There may possibly be an exception before long, as we observe by our exchanges that Sir Sidney Waterlow was so pleased with the samples of Canadian wine exhibited at the Toronto fair that he is said to have given an order for some, which of course will have to pay duty in England. The Minerve's correspondent imagines he has scored another point by reminding us that, by a decree of 5th February, 1862, Canadian vessels were admitted on the footing of the most favored nations, two of which, Great Britain and Belgium, are specified, although there were many more. It is alleged that Canada had promised to respond to what the writer calls "that favor," but which we maintain should be termed "that act of justice." Of course, if Canada made any promise, it should have been fulfilled, and if the correspondent will make good his charge, we shall join him in condemning those who violated their pledge. At the date of the decree referred to, Sir George E. Cartier, Sir John A. Macdonald and Sir Alexander Galt were all ministers, and the last-named gentleman would in all probability have had the subject specially under his consideration. The point is one that should be investigated, as the charge against the Canadian Government is the violation of a promise.

While we acknowledge that there can be no excuse offered for a breach of faith, we must not be understood as admitting that France had a right to claim a reduction of the duty on French exports as a quid per quo. The correspondent argues that Canada gave nothing in exchange. Exchange for what? admission to French markets on the same terms as Mahometan Turks! Because Canada, like Great Britain has but one tariff, and treats all the world alike, La Minerve and its correspondent think that it can with justice be called on to purchase from France as a favor what it can fairly demand as a right. The correspondent tells us that the day when Canada can make treaties it will exact concessions in return. It appears, however, that Great Britain has failed in its attempt to exact concessions from France. France has adopted a protective tariff, as Canada has done, and no other nation has a right to complain of this. What every nation, treated like Canada, has a right to complain of is the attempt made by France, through the instrumentality of its two tariffs, to coerce other nations into making concessions contrary to their interest.

While on the subject we may notice that Earl Grey has addressed a second letter to the London Times, in which he points out with great ability the objections to commercial treaties, and it seems more than probable that there will be no re-

newal of that with France. We confess that we fail to comprehend the meaning of the concluding paragraph of the Minerve's correspondent, who tells us that business is business, and that he who gives nothing has no right to expect anything. We expect nothing from France but simple justice, and even that we have no hope of obtaining except through the instrumentality of our own Government and Parliament. We demand that France shall treat us as well. and no better than she does the Turks. We do not expect her to make concessions, for we are well aware that French public opinion will not enable her to admit our exports duty free, or at a nominal duty. What we claim on behalf of the Canadian people is that an extra duty of at least twenty per cent. shall be imposed on the exports of every country in the world, which discriminates against Canada in favor of any other nation. Let that be done, and we are greatly mistaken if there will be any necessity for a commercial treaty with France or any other country.

Since writing the above we have obtained information which leads us to think that Canada did reduce its duties on brandy and wine in conformity with its promise, and that France revoked the decree entirely without reference to Canada, and without any ground of complaint.

MR. GOLUWIN SMITH AND THE TARIFF.

Mr. Goldwin Smith has contributed an article to the September number of the Contemporary Review which has naturally attracted the attention of the Canadian press. We confess that we read with some amazement in the Mail that Mr. Goldwin Smith "justifies the " protective system on the proper ground "that it was needed to raise a revenue to "stop slaughtering and to prevent enor-"mous borrowing on the strength of "diminishing resources." Now, far from justifying the protective system, Mr. Goldwin Smith affirmed that the tariff was not "protective," except in the article of coal, and that in that Great Britain had no interest. It happens that "coal" is for many reasons the least defensible tax in the entire tariff. As a raw material, as an article of indispensable necessity to all classes of the population, it ought, if possible, to be admitted duty free, and no reason has ever been given for a duty on this article, but the expediency of protecting Nova Scotia coal. There is, however, a special objection to the recent addition to the duty on bituminous coal,

which is that its effect is to establish a discriminating duty on coal in favor of the United States and against Great Britain. Mr. Goldwin Smith took good care not to mention this feature of the coal duty in his English paper. As to the tariff not being protective, the allegation is so much at variance with facts, and with all the arguments that have been used by the Ministerial journals, that we are surprised that Mr. Goldwin Smith should have had the hardihood to make such an assertion. It is a curious circumstance that the principal objection to the proposed French tariff was that the duties on manufactures were to be specific, instead of ad valorem, and yet Canada has imposed combined specific and ad valorem duties on several manufactured articles. We should not have been inclined to find fault with Mr. Goldwin Smith's defence of the tariff if he had frankly admitted that it was protective, and that Canadian public opinion had been so strongly expressed in favor of that policy that it was not likely to be abandoned. As regards the slaughtering of goods, we have no doubt that such will always take place at periods of extreme depression. England has her slaughter markets in South America and elsewhere. and there is no other remedy for an overstocked home market.

We noticed with much satisfaction that the Mail admits that "it is an exaggera-"tion of the worst kind to contend that "our public works were undertaken for "Imperial, meaning military purposes," and that it further acknowledges that "they were in fact undertaken for pur-" poses purely commercial and colonial." Mr. Goldwin Smith would not have been true to himself if he had abstained from making another effort to create bad feeling between the Mother Country and the Dominion. It would be difficult to point to a stronger instance of misrepresentation than the statement that the construction of the Intercolonial Railway was required by the British America Act, the author being perfectly aware that the Act was passed at the request of the people of the various provinces interested, which were represented by delegates in London, and that the provision regarding the specific public work referred to, was the result of an agreement between those delegates before they crossed the Atlantic. It is satisfactory to find that two leading organs of Canadian public opinion, the Globe and the Mail, have expressed their dissent from Mr. Goldwin Smith's imputation of "Imperialism" which he has substituted for his favorite term of "Jingoism," against any class of the Canadian people. As to the frequent reference to

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"a policy of British antagonism to the United States" nothing can be more untrue than the allegation that there is the slightest unfriendly feeling towards the citizens of the Republic on the part either of Great Britain or Canada. It is such writers as Mr. Goldwin Smith, who profess to desire more intimate relations between the two countries, who do all in their power to create bad feeling between them. We believe that the article in the Contemporary is calculated to aid such writers as the editors of the London Truth and World in their efforts to destroy the credit of the Dominion.

EXHIBITION AWARDS.

This journal is expected to deal in rather a staid manner with the subject of our Exposition, as well as with business affairs generally, but there are some circumstances connected with the awards, however serious in their economic results, that cannot fail to provoke a smile upon the face of even Care itself. The manner in which the decisions were made last year deterred several firms, whose goods should be in any Canadian collection, from exhibiting again, notwithstanding that they were eminently successful in bearing off prizes and medals. It is doubtless very difficult to procure capable judges. Many of those who are best fitted for the position refuse because, being in trade themselves, they fear to risk offending any customers whose goods may not be worthy of a prize, and who, with the manly honesty that so generally distinguishes the Canadian merchant, will not hesitate to give or withhold honor according as it is deserved.

It is difficult on the part of the most competent judges, however apportioned, to avoid errors in deciding upon the merits of so great a variety of goods and products. In some cases an intelligent decision is next to impossible. Those who can distinguish between one piano and another in the clang of a Strauss waltz or a selection from the "Pirates of Penzance" must needs have well attuned ears. Those who can pronounce on the merits of cut nails, whether made from Nova Scotia or other iron, or decide as to the superiority of horse shoes, must have had some practical experience in the business. He who can safely determine the quality of a piece of tweed, flannel or cotton, is not always a competent judge of the merits of a silk ribbon. Again, who can determine the qualities of a few packages of baking powder which may be specially prepared for the occasion, and which can only be tested by actually employing some of it in the baking of a biscuit? The general reputation of the makers not unfrequently determines the matter, a reputation generally acquired by persistent advertising, and by invariably making an honest article.

The paper company who surreptitiously included among their own manufacture. last season a specimen from one of the best manufactories in Europe, and which elicited scarcely a passing remark from the judges, were not likely to be impressed very favorably; neither were the firmwhose entry of Fine Steel Engravings was, by some mistake, not exhibited at allvery highly edified when the first prize was awarded them for what are known as Branding Punches, which every machinist knows the nature of, these being understood by the judges to be the steel engravings! It is to be hoped that such carelessness or ignorance will not characterize any portion of the awards the present season. The question we should ask ourselves is, "Who shall be judge of the judges?"

There appears to be some dissatisfaction already concerning the butter prizes. The understanding as regards butter of Canadian make was that it must be the product of one farm, creamery being excluded from competition. It is now asserted that the article which bore away the prize was of the latter make, and a protest is said to have been entered. The Montreal butter dealer who a few years ago made an effort blind-folded to distinguish Morrisburg, Townships, Kamouraska and Western Dairy simply by the taste, should be a valuable acquisition in such a case.

The Exhibition appears, notwithstanding a few trifling defects, to have been a great success, as evidenced by the large number of entries, the improved arrangements, the crowds of visitors from all parts, the various amusements, the delightful weather and the good order and harmony that prevailed throughout, on all of which the Managing Committee are to be highly congratulated.

The several pianoforte agents contributed not a little during the week to prevent people's minds from dwelling too exclusively on business affairs, on the principle, perhaps, that all work and no play makes Mary a dull girl as well as Jack a dull boy. Among others the New York Piano Co., St. James street, brought on Madame Teresa Carreno, who gave a recitation one of the grand Webers in the main Exhibition building at which His Excellency the Governor and a large number of connoisseurs were present. Two hall concerts were also given, at which the programmes chosen by the great artiste were well calculated to exhibit the masterly qualities of these instruments.

DEATH OF PRESIDENT GARFIELD.

The death of President Garfield, which took place on the 19th inst. after a period of protracted suffering, lasting seventynine days, has evoked a larger amount of sympathy throughout the civilized world than has ever before been extended to the victims of assassins. Throughout the British Empire there seems to have been but one feeling, from the Queen on the throne to the Irish malcontents, who may at present be considered the most discontented of her subjects. In every part of Canada there has been a spontaneous manifestation of the grief which pervades all classes, and which may be considered proof that there is no unfriendly feeling among our people towards our cousins south of the line. The late President was certainly a remarkable man. He was only about tifty years of age, when he was selected from a population of about fifty millions of people to fill the highest office in their gift. He was essentially a selfmade man, although we have no doubt that he himself must have always acknowledged how much he was indebted to his mother's care, his father having died when he was very young, and left his family with no other provision than a newly cleared farm in Ohio. Young Garfield prosecuted his studies successfully, and at one time it seemed as if his destiny was to be engaged in the instruction of youth, for which he had very high qualifications. He, as might have been expected, held very strong opinions on the slavery question, and when the civil war broke out, he entered the army, and very soon distinguished himself, and obtained rapid promotion. He would probably have risen much higher, but that he was elected to Congress, and strongly urged by his military friends to accept the appointment, in order that he might be able to contribute to the efficient support of the Federal army. In Congress he soon made his mark, and distinguished himself in advocating a sound currency, as well as the emancipation of the slaves, and the conduct of the war.

His nomination as candidate for the Presidency was a strong proof of his influence. The Republican party, as is well known, was divided, one section being favorable to the nomination of General Grant for a third term. Although not the choice of either of the Republican parties, the fact that each of them was willing to accept General Garfield as the next best candidate after its own special favorite, affords strong evidence of his popularity. The unfortunate dispute with Senator

Conkling was a consequence of the rupture between the two sections of the Republican party, in which Secretary Blaine and Mr. Conkling were on opposite sides. Mr. Arthur, the Vice-President, was a warm friend of Mr. Conkling, and that section was also represented in the Cabinet. It is, perhaps, unfair to attach blame to either party for the controversy, although Mr. Conkling seems to have pushed his opposition to extremity. There is no reason to suppose that this contretemps had any influence in leading the miscreant Guiteau to assassinate the truly patriotic and noble man who had been elevated to the highest position in the State. The conduct of Mr. Arthur as well as of General Grant and Mr. Conkling since the catastrophe has been unexceptionable. The deceased President will long live in the hearts of the people, and it is gratifying to find that the widow and family will be amply provided for by a voluntary contribution.

and the latest and the second section in

THE NAIL TRADE. - What sugar at retail is to the grocer and white or grey cottons to the dry goods merchant, is his stock of nails to the hardware dealer. When it is considered that the kegs cost 12½ cents each, and that the uncut iron is worth almost as much as the nails, it will be seen that there is literally nothing left at present prices to pay the manufacturer. Indeed the profits on sugar or cottons were never so problematic as those of nails are now, and the retail trade cannot fail to see that, as goods cannot be given away for any length of time, the jobber must find a profit somewhere, as the vendors of sugars or cotton are obliged to do. In referring to the drop in nails last week, the cause was inadvertently attributed to a desire to unload on the part of one of the large manufacturing firms. As the firm supposed to be pointed at were the first to propose the meeting at which the reduction was determined on, the inadvertence is the more readily perceived. The causes referred to on former occasions still continue to demoralize the trade of the nail manufacturers; but as these are busily engaged on other branches of their work also, and are possessed of a plentiful supply of the sinews of war, they are better able to stand the pressure than one or two parties who manage to strike a balance one way or another, but chiefly by charging an extra figure for other goods to make amends for the low rate at which they sell nails. Were the retailer to purchase his nails of one merchant and his other hardware supplies elsewhere, he would the more clearly perceive that he has been paying for the former in more ways than one. The prices at which certain nails were quietly sold in Toronto of late, prices that found no expression in any of the market reports of the journals in that city, had also probably something to do with the recent change adopted by the manufacturers. But there are degrees of quality in nails as well as in other goods made of iron; the carpenter and builder soon find this out, and the retailer must supply himself accordingly.

THE PROVINCIAL EXHIBITION.

The Quebec Provincial Exhibition of live stock, agricultural, horticultural and industrial products, fine art, etc., held in this city during the past ten days will be closed this (Friday) evening. The official opening by the Lieut.-Governor of Quebec, in the presence of nearly 40,000 people, took place last Tuesday, when an address of welcome was read and replied to. an address of wercome was read and repried to.

Among the visitors who accompanied the
Licut.-Governor with the Hon. Mr. Chapleau
were Lord Muncaster and Lord Kilmarnock of
England; and on Wednesday following the Exhibition was attended by Sir John A. Macdonald, who received a most enthusiastic reception, and who also replied to a suitable address, read by Mr. Bulmer, President of the Permanent Exhibition Committee. The Premier afterwards expressed his gratification at the evidences of prosperity and industrial progress, which he witnessed. The Montreal Horticultural Society opened their annual exhibition in the Victoria Rink on Tuesday afternoon; the show has been very largely patronized, and is pro-nounced infinitely superior to anything of the kind ever attempted in this city. The dairy exhibit is much larger than last year, and the working dairy is a great centre of attraction. While in most respects it can scarcely be compared with the Dominion Exhibition of last year, except in point of attendance, on the whole the 1881 Show in Montreal is admitted to have been a most pronounced success. Some pertinent remarks will be found elsewhere in this issue. We append some brief notices of principal exhibitors and prize-winners in some of the foremost departments.

In pianos, the Weber, Decker Bros., and the Sohmer were exhibited. A prize was awarded to the latter, there being no competitors.

In the main building the show of woollen, flax, and cotton goods, furs, hats and caps, wearing apparel, etc., is, on the whole, not nearly so satisfactory as last year. The display includes some most excellent goods, but the objection in these, as in some other departments, is insufficient competition.

In woollens and cottons the largest display was made by Messrs. D. Morrice & Co., this city, whose exhibit represented some 13 Canadian mills and factories; and, as usual, several first prizes were awarded to this firm.

The Paton Manufacturing Co., of Sherbrooke, carried off the first gold medal for assortment of fine wood Canadian fancy tweed. They were also awarded the first gold medal for best general display of Canadian woollen manufactures, open only to manufacturers. Messrs. Mills & Hutchison, this c y, were awarded a silver medal for assortment of Canadian woollens.

Messrs. Gault Bros. & Co., this city, occupy a leading position in the main hall, with their display of 120 pieces of Canadia I fancy tweeds, handsomely arranged around a cone-shaped frame. This attracted a good dea! of attention, and were awarded the 1st prize, gold medal.

Wm. Parks & Son, the well-known New Brunswick firm of St. John, made a clean sweep, having been awarded 1st prizes for all their exhibits, in fancy shirtings, cotto 1 ya ns, carpet and beam warps, knitting cotto 1s and double cotton yarns; also a bronze medal for extra exhibit.

Messrs. Cantlie, Ewan & Co., this city, also obtained several prizes for their exhibit of Canadian tweeds and flangels, etc. This firm represent several of the leading factories in the Dominion.

Messrs. Corriveau & Co., this city, were justly awarded a gold medal and diploma for Canadian manufactured silk.

Walter Wilson & Co.'s magnificent display of Clark & Co.'s M. E. Q. spool cotton on a handsome golden frame in the form of a tasteful arch is deserving of the highest award and diploma. Messrs. H. Shorey & Co., this city, were awarded a gold medal and diploma, also several 1st prizes, for superior display of clothing. S. T. Willet & Co., Chambly, took a first and second prize for flannels.

J. J. Milloy, merchant tailor, this city, has an attractive show of well-made dress suits, near the main entrance. Messrs. Lorge & Co., this city, took 1st prizes for pull-over hats, college

caps, and military shakos.

Messrs. Emil Poliwka & Co., this city, were awarded ist prizes for Imperial Borax, glues and gelatines; also honorable mention for their ball blue and Excelsior bird food.

Messrs. Robin & Sadler, this city, received ist prizes for their display of leather belting, and the Gibson Leather Co. an extra prize for patent grain leather.

Messrs. J. L. Goodhue & Son, Danville, Que, obtained 1st prizes for waxed upper and grain leathers.

M. Lefebvre & Co., this city, have a handsome exhibit in the main building of their well-known vinegars, for which they were awarded a gold medal: also of methylated spirits, which merited an extra prize.

Wm. Lunau & Son, of Sorel, Que., are again exhibiting the popular Princess Baking Powder, of which they are the sole manufacturers, and although no report from the judges has yet been received, that they will receive the 1st prize is a foregone conclusion.

Messrs. H. R. Ives & Co., this city, have an extensive exhibit on the grounds, directly opposite the main entrance, of ornamental railings, cast iron staple furnishings, and a very handsome garden pavilion of iron, &c.

The Dominion Barbed Wire Co., of this city, exhibit their barbed wire to the greatest advantage, on the open grounds. The Company have, with creditable enterprise, stretched their wire along the top of the fence in front of the grounds.

Messrs. Ostell & Co., this city, exhibit a com-plete angler's outfit in a case, also a good selection of flies for salmon, trout, and bass angling, rods, lines and fishing tackle generally.

A remarkably good exhibit is that of parqueterie and wainscotting by J. Wright & Co., Montreal.

Messrs. Gallagher & Gauthier, of the Beaconsheld Vineyard, Point Claire, exhibit numerous varieties of grapes, which have been recommended by the judges for a diploma. They were not entered for competition.

Mr. G. J. Richardson, this city, has a creditable display of sauces, pickles, catsups, etc. The excellence of Mr. Richardson's Worcester sauce is well known, having procured for him the first and extra prizes awarded at the Dominion Exhibition last year.

J. J. Duffy & Co. make an extensive display of their Cook's Favorite Baking Powder, steam-cooked pea meal and mustard They received a diploma for their mustard, and a bronze medal for the steam-cooked pea meal, which is highly recommended.

With the limited space at our disposal we are unable to refer to the entire number of exhibits and awards, but if any entitled to our attention have been omitted we shall be pleased to hear from the exhibitors.

MANUFACTURING INDUSTRIES.

A new corset factory was recently opened in Quebec, under the management of a gentleman, who was formerly a corset manufacturer in Paris. Ten looms, with all the machinery connected with them, made under the immediate supervision of the manager, in Quebec, have been erected in the building, and are said to have been kept running steadily since the beginning of July last, employing about 60 hands. The manager states that he could easily reach a yearly production of 300,000 corsets.

The new woollen mills at Campbellford are nearly completed. Five cars of machinery have already been received and placed.

Messrs. Shaw Bros., of this city, have decided to rebuild their extract factory at Poquiock, York County, N B., on the same site and of the same dimensions as the one recently burned. The new factory is to be in operation on the 1st December next.

The new spring factory of the Guelph Carriage Goods Company, commenced last year, is being completed by the addition of a building 80 x 240 feet in size. The foundation has been laid, and a large gang of men is at work getting up the brick walls.

A number of New York capitalists have formed an iron company, and leased for a term of years the property north of the old Baldwin iron mine at Ottawa, and who intend shipping their ore to Pittsburg, Pa. Operations are to be commenced immediately. The company pay a royalty of 40c on each ton of ore, which has been fully tested and found to produce the most satisfactory results.

The Toronto paper dealers and consumers who have decided upon erecting a new paper mill at Cornwall, Ont., have arranged with an American firm for drawing the plans for the same, and overseeing the new enterprise. The company have a capital stock of \$250,000, and intend to manufacture five tons per day of fine book and engine sized writing papers. The mill will have one 72-inch Fourdrinier machine, seven 800 pounds rag engines, and 100 hands will be employed in it.

A TELEGRAM to the Wit less states that the reports concerning the destruction by fire of the establishments of Messrs. Chas. Robin & Co. and LeBouthillier Bros. of Paspebiac, Que., published some time since, are totally unfounded.

FIRE RECORD-INSURANCE.

ONTARIO

Listowel, 7.—Following buildings destroyed or damaged by fire originating in P. Bender's damaged by fire originating in P. Bender's blacksmith shop. Albion hotel, sheds and stables; loss, \$8,000, insurance \$2,000; loss on contents, \$3,000; insurance \$1,800 in Royal. P. Bender's shop; loss \$650, no insurance. J. W. Scott's carriage factory, blacksmith shop and contents; loss, \$3,000; insurad: in Lancashire and Imperial. W. McKenny, residence and contents; loss, \$2,500; insurance, \$1,650 in Union. H. Heathers' house and carpenter shop; loss, \$1,000; no insurance. Newman's residence and contents damaged; loss, \$2,000, insured in Royal and Waterloo Mutual. W. McLennan's house and contents destroyed; loss, \$700; insured in Dominion and Waterloo loss, \$700; insured in Dominion and Waterloo Mutual. J. & J. Large's sash factory damaged; insured in Royal. E. B. Sutherland's sash and door factory, machinery, etc.; loss, \$3,000; insured for \$1,000 in British America. London, -Green's planing mill totally destroysept. 11.—Green's praving min totally desired; loss \$29,000, insured in Commercial Union for \$5,000. Ottawa, 11.—Two wooden houses owned by Carpenter; loss \$1,500. Belleville, 12.—Fire corner Pinnacle and Hotel streets; 12.—Fire corner Pinnacle and Hotel streets; losses, Mr. Francisco, \$100 on stock, and Mr. W. Nicholson, \$300 on building; no insurance. Mr. D. Ward's building \$250; insured. Mc. John Perris, \$300; insured. Loss on buildings and unoccupied dwellings owned by Mrs. E. Holden and Mrs. Laroche, \$1,550; insurance, \$700. McRae's tin shop; loss \$100.no. provinced. by Mrs. E. Holden and Mrs. Laroche, \$1,500; insurance, \$700. McRae's tin shop; loss \$400; no insurance. Building belonged to the Holton estate, loss \$500; no insurance. St. Catharines, 11.—Fire in an unoccupied stone ouilding near the canal; loss about \$300. Queenston, 13.—Barn belonging to James Stewart, Niagara township, with all its valu-

able contents. Loss on building alone \$1,400, besides 1,600 bushels of grain and farm implements; insurance unknown. Smith's Fulls, 13.—House owned by Henry Bedford, who kept a small grocery store. When the fire was put out his remains were found in the debris. put out his remains were found in the debris. Amberstbury, 7.—S. cklesteen's mill; loss \$6,000, insurance \$2,500. Damage to Themas Ouellette's lumber, \$8,000, insurance \$5,000. Betteville, 13.—Vicinity of Eagle Lake, bush fires raging. Jus. Watson's house, barn and crop burned. Destructive fires have been raging for several days in northern part of Hastings county and Peterboro and Addington lngs county and Peteroro and Addington counties. Large part of timber limits along Scott river, belonging to Rathburn & Sons, Gilmour & Co., Alex. Sutherland, W. Bleecker and A. Flint and Hatton, have been devastated. Immense quantities of lmy belonging to various individuals have been destroyed, fire still raging. Olliwa, 14.—Fire in a conv. out-buildings in rear of Hartwell's fruit store on valued at \$5,000, Rideau street. Property valued at \$5,000, owned by the Trust and Loan Company, destroyed. Deputy-Chief Favreau badly cut by falling glass.

OUEBEC.

Levis, 10.—Large pile of coal belonging to the Richelieu was on fire, but was finally put out by the steam fire engine. St. Jerome, 11.— Pasteboard factory belonging to Mr. Delisle. Loss \$20,900.

MANITORA.

Emerson, 13 .- Merchants Hotel burned on Saturday night with loss of one life, man named Ward. Loss \$2,000, no insurance.

NEW BRUNSWICK.

St. John, Sept. 6. - Machine and workshop of the N. B. railway at Gibson burnt; loss heavy, the N. B. ratiway at Gibson burnt; loss heavy, insured for \$20,000. Two houses belonging to P. Ryan, Woodstock, and one owned by J. Connors, burnt: Ryan's loss \$800, no insurance; Connor's loss \$900; insured for \$425 in Lancashite. Predericton, 7.—Shaw Bros.' hem-lock bark extract factory at Pokiok, 33 miles above here, burnt; supposed incendiarism; insurance said to be \$10,000, which will not cover loss. Drury Cove, 6.—Jewitt's mill burnt, with about 4000 feet refuse lumber; loss \$20,-000; no insurance.

Linancial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 22nd September, 1881.

The Fall trade is progressing satisfactorily; there has been decidedly more activity noticeable in the markets this week, and in nearly all branches expectations have been realized. In some departments, such as dry goods, groceries and hardware, a tolerably heavy business has been done, while in one or two others, notably dairy produce, merchants report that the Exhibition has tended to detract attention from business, and that among the numerous visitors buyers were comparatively few. In wholesale circles the demand, while much more active than in the previous week, has been almost entirely of a sorting-up character, while the retail community have derived a good harvest from the presence of so many strangers in the city. In financial circles nothing unusual has transpired during the week; there is a fair demand at the banks for accommodation at 6 to 7 per cent. discount, the inside rate being taken only for strictly prime paper. Call loans negotiated at 4 to 5 per cent, and time loans at 5 to 6. Sterling Exchange quiet, at 84 prem. between banks and 8% to 8% do cash over counter. The stock market has ruled inactive: there has been no afternoon session of the Board

since Monday, and until yesterday there were no important fluctuations in values. On Wednesday morning several holders were anxious to sell out, and the free offerings tended to depress values. It is said that several lots of Ontario, which declined 3 per cent, were not sufficiently secured on margins, and were therefore sold out. Montreal Bank also fell I per cent, and Richelien and City Passenger 24 and 2 per cent, respectively. Merchants, was also a fraction lower. Today the market continued weak, with a further decline of about 2 per cent for Ontario and Richelieu, of 1 for Montreal Bank and City Passenger, and of 1 per cent for Gas. Merchants' was a fraction stronger. Sales to-day : 10 Montreal at 1994; 40 do at 199; 205 do at 1984; 25 do at 1984; 50 Ontario at 764; 255 do at 764; 150 do at 77; 926 do at 763; 100 Merchants' at 125; 8 Eastern Townships at 1174; 50 Commerce at 143%; 10 do at 143%; 100 Montreal Telegraph at 1312; 345 Richelieu at 554; 25 Gity Passenger at 131; and 25 Canada Cotton Co. at 130.

Asues.—Receipts of Pots continue light, and there are absolutely no Pearls coming in. First Pots have become somewhat firmer, and are selling at \$5.10 to \$5.20, the latter for good tares. No sales of inferiors reported this week. We quote \$4.60 to \$4.65 for Seconds, and \$4 for Thirds. Pearls.—The steek is greatly reduced, a sale of 20 bris. Firsts reported at \$6, and holders now ask more. Receipts since 1st January, 7681 bris. Pots, 697 bris. Pearls. Deliveries, 7569 bris Pots, 655 bris. Pearls. Stock in store at six o'clock on Wednesday, 200 bris Pots, 63 bris. Pearls.

BOOTS AND SHOES.—The anticipated influx of country dealers have been here and placed a large number of small sorting up orders, which together with the back orders in hand, keep manufacturers as busy as possible. Fall parcels have, for the most part, been shipped, and, as it is too early for repeat orders, new business is likely to continue within small limits until after the travellers start out on their sorting-up trip. Payments continue good. The volume of the Fall trade, as already estimated by some of the wholesale firms, will nearly double that of the like period last year.

FLOUR AMD GRAIN.—In England prices for wheat declined 6d per cental yesterday, but cable advices received to-day are more encouraging, the markets being reported firmer all round. The imports in Great Britain for the week show a decrease of 10,000 bushels wheat, 60,000 bushels corn, and an increase of 35,000 barrels flour, as compared with those for the week previous. There is a considerable falling off in the English imports of grain, as compared with a year ago. The American wheat markets have been steadily advancing during the past couple of days, but in the local market which sympathises with the flrmer feeling in the West, there has not been much business doing; buyers do not seem to have sufficient confidence in the upward movement, and are not generally willing to pay the figures asked. There were sales reported yesterday of 13,000bush. of Canada White Winter Wheat at \$1.42, and about 45,000 bush, pens changed bands at 97½c. Some half-dozen cargoes pens were sold again to day at the same figure; it is believed that the crop of pens in Canada this year has been considerably underestimated, as the grain is very small, and when threshed the quantity does not bear out previous calculations. Outs worth 38c to 40c; no recent sales. No business done here in wheat to-day. There has been a continued 2 good demand for flour, for Quebec, Lower Ports, and Newfoundland,

while the supply is reported insufficient; the production in Ontario seems to have fallen off during the late drouth, and some of the leading brands are becoming scarce in this market, hence values are still tending apwards; holders are now asking fully 5c per brl. more than yesterday. Superior Extra is reported to have sold to-day at \$0.55, Extra is held at \$0.40 to \$0.45, and Spring Extra at the same figures.

Dairy Produce.—The local market has ruled quiet and nominally unchanged all week. There is a steady demand for fine Butter, at firm but unaltered prices, while other grades continue to be neglected. In Cheese the situation is about as last reported; values remain firm for fancy stock, while for July and August make the market rules dull. A lot of 1,200 boxes August make changed hands yesterday at 12½c. Advices from Belleville announce a dull market, buyers acting with caution, while sellers ask 12½c to 13c. It is estimated that there are about 4,000 boxes of July and August cheese still unsold in the Belleville district.

CATTLE, ETC .- Since the formation of a combination of cattle exporters, to monopolize the tonnage, etc., referred to in our last report, there has been little business done here in shipping grades. A partially successful effort at retaliation was made by the dealers, who turned nearly all their cattle out to pasture instead of offering them on the markets, but the exporters immediately telegraphed for fresh shipments. On Monday last there were some 2,795 head cattle, 4,928 sheep, 714 hogs, and 5 horses in the yards at Point St. Charles, but dealers were not prepared to accept the prices offered by shippers, said to be 44c per lb. for best stock, and 4c for fair qualities; extra quoted at 5c. At Viger market the best butchers' cattle brought 44c, while inferior to common grades realized 24c to 34c per lb. Good to choice shipping sheep brought 4 c to 5c per 1b., and lambs sold at from \$3 to \$3.50 each, a few extra ones bringing \$3.75 to \$4.00. Hogs were in fair supply and demand at \$7 to Hogs were in fair supply and demand at \$7 to \$7.30 per 100 lbs. On account of the falling off in receipts from Canada and the States, and the limited home supply fit for market, the demand for eatile in England has decidedly improved, and prices have recently advanced fully £1 per head, with prospects of still higher feature being paid for head within higher figures being paid for beef and mutton. Canadian dealers, therefore, may as well pay the freights asked and run the risks of the English markets, as to sell to shippers here at a sacrifice. Shipments of live stock from port of Montreal for the week ending 24th Sept. inst., as reported by C. H. Chandler, insurance and shipping agent. SS. "Grecian," Glasgow, 407 cattle, 300 sheep. "Viking," London, 27 cattle, 1,555 sheep. "Scotland," London, 309 cattle, 407 sheep. "Toronto," Liverpool, 326 cattle, 250 sheep. "Deronda," Bristol, 105 cattle, 170 sheep. "Concordia," Glasgow, 450 cattle, 280 sheep. "Concordia," Glasgow, 450 cattle, "Mississippi," Liverpool, 125 cattle, 950 sheep. Total for week, 1,759 cattle, 3,668 sheep. Total previous week, 1,033 cattle, 3,668 sheep. Total to date, 36,642 cattle, 51,524 sheep. English markets, as to sell to shippers here at to date, 36,642 cattle, 51,524 slicep.

Day Goops.—Trade continues in a flourishing condition: a large number of country merchants have availed themselves of the cheap railway fares offered to visitors to the Provincial Exhibition held here, and all the leading houses report a busy week with customers from different points in Ontario and from as far east as Nova Scotia. Purchases, however, while much more liberal than at the like period last year, were chiefly of a sorting-up character, and embodied nothing of special interest. Payments are uniformly reported good, and had debts are conspicuous by their absence, notwithstanding that the Fall trade in the country has scarcely been orened yet. The low numbers of Horrocks' cotions—the first four numbers, it is said—have been advanced \$100 per yard, causing an advance of about le per yard here.

Daugs and Chemicals.—The Exhibition has attracted a good many country customers to the city, but they have not been doing much business except in the way of sorting-up orders. There has been little doing in heavy chemicals during the week, and there is no change to note in prices. The English markets continue without minuation, there being little effort on the part of either buyers or sellers to press business. Opium and Quinine are still dull and depressed. In New York Oil Peppermint and Oil Lemon have advanced about 50c per lb., and prices here will likely respond.

Geoceaus.—Sugars are not higher, but the change is trifling. Prices may be given as about those of last week, with perhaps a very slight abatement in Yellow Refined. In West India Sugars there is not a great deal doing. Teas.—Fairly steady for good to choice Japans. Another sale here yesterday was not a success as to prices. At private sale the consumptive demand is moderate. Molasses.—Choice Barbaloes may be quoted as at about last week's prices, with a turn a little ensier. Syrups firm at advance of about \$\frac{1}{2}\end{c}\$ to \$\frac{1}{4}\end{c}\$ the 1b. Rice is in moderate request at previous figures. Spices.—It looks as if the turn downwards, at least to some extent, may reasonably be expected on Pepper at chief points. Still the change is but slight, and with us it cannot be called anything. Cassia is firm; Cloves, Ginger and Pimento sellir g in a moderate way about as current for some time. Fruits.—Valentia Rajsins on the snot are scarce, and held \$\frac{3}{2}\end{c}\$ to 9\frac{1}{2}\end{c}. Foreign advices still show firmness. Of new Malaga fruit nothing is yet reported here, and the old crop is held firmly. Some new Sultanas have sold at 13c for quantity. Currants firm.

Hardware and Iron.—As in many other branches the stimulating influence of the presence of so many visitors to the Exhibition has been felt in the leading hardware houses. The bayers were chiefly from the Ottawa district, and, although generally small, their purchases, together with orders being received from travellers for all kinds of shelf and heavy goods, imparted some increased activity. The demand for Bar Iron continues good and healthy, at unchanged price, but cable advices received yesterday from England reporting an advance of 5s per ton, with an excited market, have tended to strengthen the views of holders here, and competition seems to be the only obstacle in the way of their advancing the figure in this market also. Pig Iron.—The market continues bare of stocks and, owing to increased firmness and higher freights, an advance of 4s per ton in Scotland since last week's advices, holders here are asking higher prices, and 'state that they are being paid. Twenty per cent, of the furnaces in England and Scotland are to be closed, to curtail production. See our "Prices Gurrent."

FREIGHTS.—Ocean grain freights are easy, quoted 3d lower, at 2s 6d for Liverpool and 2s 3d for Glasgow.

Provisions.—There was a reaction in Chicago market yesterday, and pork advanced 37½c per barrel for October, and 55c for November. Lard was strong, and quoted 20c per 100 lbs. higher at the close. In this market business has been fair, under a moderate enquiry. Mess Pork has remained stendy at \$23 to \$23.50, the latter price being for single barrels. Lard is selling fairly well at 14½c to 15c for Canada, and 15c to 15½c for Fairbanks' in pails. About 500 pails of the Anchor brand were sold Tuesday at 15½c, uncanvassed; no canvassed hams in the market, the senson being over. Eggs are becoming somewhat scarce, and prices are therefore higher; 16c to 17c per dozen has been paid this week, according to quality.

FRUITS.—Business has been lively this week. An improved local enquiry for Apples is reported, but there is no appreciable shipping demand, and prices in Liverpool are still low; quoted here at \$1.75 to \$2 for fine stock. Pears quoted here at \$1.75 to \$2 for fine stock. Pears—Bartletts scarce, and in good request at \$8 to \$10 per barrel, or \$1.25 per basket. Receipts of Flemish Beauties large, and demand fair at \$4 to \$5 per barrel, or \$1 per basket. Peaches arriving freely, and selling at lower prices, from \$1.50 to \$1.75 for choice, while poor stock has sold down to \$1 per basket. Receipts of Grupes large, with prices receding:—Concords gelling at 5c to 6c, and Delawares at 7c to \$2.50. trapes rarge, with prices receiling:—Concords selling at 5c to 6c, and Delawares at 7c to 8c per lb., by the basket. The first shipment of Almeria grapes arrived this week, and are realizing \$8 per keg of 50 lbs. The demand for Jamaica oranges is yet light, it being too cally in the season; quantil at \$4.50 per per control. early in the season; quoted at \$4.50 per crate. Lemons scarce, and selling fairly well at \$10 to \$12 per case, or \$7 to \$8 in boxes.

FISH.—The supply is yet light, but a good jobbing demand is reported, and prices rule firm. Some lots of Labrador Herrings have arrived, and are held at \$5.75 to \$6, for round lots. No. 1 Cape Breton Herrings are selling lots. No. 1 Cape Broton Herrings are seining in a jobbing way at \$4.87½ to \$5, and at \$5.25 for small lots. Green God fish scarce, at \$3.80 to \$4, for No. 1, and Dry God worth \$3.87½ to \$4 per 112 lbs. For small lots somewhat higher prices are asked.

HIDES AND SKINS .- Receipts of green Hides in this market continue fairly large, but there is a demand for all offering at unchanged prices; it is expected, however, that the decline towards the close of last week of 1c per lb. for hides in Chicago will shortly have an effect upon this market. Western hides continue to be sold here in car lots at 104c for No. 1, and at 104c for smaller quantities. Sheepskins steady at 80c to 90c, according to size and quality.

LEATHER.—The improved tone of the market, previously noted, has continued, and on the whole a larger business appears to have been done than during the week previous to the one under review. A good many Quebec tanners have been in the city this week. Sales have chiefly comprised small assortments of all kinds of leather, at unchanged quotations; one lot, however, of about six tons of Quebec Splits is reported sold to a local manufacturer at 25c. There is a continued good enquiry for the best Sole, while common descriptions are neglected; B. A. has changed hands in lots of 200 and 300 sides each, at 26c to 26lc for No. 1, and 23lc to 24c for No. 2. Upper is only in moderate request, and is scarcely as firm as last week.

LUMBER. - Business is greatly retarded by lowness of water in the Ottawa River,-keeping back logs, and insufficiency to run the mills, also being so low that barges cannot approach piling grounds, and they can only carry half to three-quarters of a cargo. Almost everything that is manufactured has been sold, so that there is no stock beyond what is in lumber dealers' hands. Prices firm and advancing.

Ous.—The market rules steady under a fair jobbing demand for fish oils, which are nearly altogether sold upon the basis of the wine measure, at the following quotations for large lots :- Steam Refined Scal, 47% to 50c; Halifax or Gaspe Cod, 42½c; Newfoundland do., 45c. For smaller lots, add about 2c to these prices. Jinseed is scarce and firm at our quotations. Turpentine, with a bare market here and supplies in the South much below the average, has been steadily advancing, and as in addition to this there has been some speculation at work manipulating the market it is uncertain how high it may go, but it is not likely to decline.

Wood.-The market continues firm for fine grades of wool. At the present London sales, prices rule very firm for Cape and Australian

wools, and values are much higher in the States also. Recent sales of Greasy Cape have transpired in this market at 20c to 21c per lb. Stocks here are light, and holders seem confident that higher prices will prevail in the near future. The current quotations here are: for Greasy Cape 194c to 21c; and for Greasy Australian 23c to 30c. In domestic descriptions there is no change to note. A small stendy movement continues to be reported at unchanged prices. The sooner Canadian farmers exchange their long wool sheep for Shropshire Downs or other fine breeds the better. Long wool has become almost unsaleable, while there is a constant and growing demand for fine wools, such as the Southdown.

AMERICAN MARKETS. (By Telegraph.)

Milwaukee, Sept. 22, 2.15 p.m.—Wheat, Oct. \$1.32\frac{1}{3}; Nov. \$1.33\frac{1}{3}.

Chicago, Sept. 22, 2.28 p.m.—Wheat, Nov. \$1.35\frac{3}{3}.

Corn. Sept. 67\frac{1}{2}a; Oct. 68\frac{1}{2}.

New York, Sept. 22.—Corn, Oct. 68\frac{3}{3}c; Nov. C72.

673c.

Bosrov, Sept. 22 .- Dairy products about the same as last week. Butter, fine creamery, 32c to 33c per lb. Fine dairy lots at 29c to 33c per The indications are that strictly fine butter will be scarce throughout the season. is a good demand for Oleomargarine at 18c to 21c per lb. Cheese worth from 12½c to 13c per lb. Beans scarce. Choice pen beans \$3.20 to \$3.25 per bush. Potatoes worth 80c to 90c per bush. Hay steady; best quality worth \$20 to \$21 per ton.

MARITIME MARKETS.

St. John, N.B, Sept. 22, 1881.—Flour very active, and from 15c to 20c bbl. higher; demand good and stocks light. Choice superior, \$6.90 to \$7.20; family patents, \$7.50 to \$8. Cornment active, prices unchanged; kiln-dried, \$3.70 to \$3.80. Pork unchanged, demand good; new mess \$23 to \$23.50. Sugars unchanged, vellow 6c to 7½c to 8c; Extra C, 8½c to 8½c; Bright C, 8½c, to 8½c; granulated 9½c to 10c. Molasses easier; Barbadoes, 48c to 51c; Cienfuegos, 46c to 47c. Dried apples higher at 6c to 62c.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.) TORONTO, Sept. 22, 1881.

The general wholesale business of the city is in a very satisfactory condition. The movement in all branches has been larger than usual since the first of the month. At present the rush is not so great, but the quieter period will enable dealers to give more satisfaction in filling previous orders. Dry goods merchants report a good business, and their large stocks at the opening of the season show considerable decrease. Orders are being received from almost all quarters of the country, and the wants of the people are undoubtedly larger than for some years. Values continue steady, both for cotton and woollen goods. The mills have large orders ahead, and in some instances cannot supply the demand fast enough. Remittances are all that can be expected, and there is but little paper going to protest. Hardware is in good demand and firm, all our dealers doing a large trade. Glass, bar and pig iron are strong. Tin plates unchanged. There has been a large movement in nails. Easier prices for cash are reported from Montreal, but quo-tations to the regular trade in small lots are unchanged. Groceries are active and firm, and provisions are quiet. The grain trade is more active, with increased receipts of wheat and barley. Prices are slightly higher than a week

ago. The money market has been rather more active since our last report, and rates are steady. There has been fair offerings of commmercial paper, with prime discounted at 6 per cent and ordinary at 7. The demand for call loans is moderate at 5 per cent, and time loans on choice collateral rule at 5 to 6. Sterling exchange is quiet and steady; 60-day bills are quoted at 108 between banks and 108 across the counter, and demand bills at 1084 to 1094. Gold drafts on New York are 4 premium. The stock market has been more active and values irregular, closing at a decline for the general list. Standard, Dominion and Federal Banks are exceptions, and close higher. Sales the past few days comprise Montreal at 200 and 199, Ontario at 79½, 78 and 76½, Commerce at 143¾ and 143½, Merchants at 124¾ and 123, Dominion at 177½, 178, 177¾, 178 and 177¾, Hamilton at 121, Imperial at 127 and 127½, Loan and miscall areas; shores have hear quiet and and miscellaneous shares have been quiet and steady, with sales of Canada Permanent at 204, Building and Loan at 1013, Farmers Loan at Building and Loan at 101\(\frac{3}{4}\), Farmers Loan at 130\(\frac{1}{6}\), Western Canada at 172, Imperial Savings at 116, 115 and 114, Consumers' Gas at 140\(\frac{1}{2}\) and 140, and Mostreal Telegraph at 131. The market to-day closed quiet and steady, with sales of Ontario Bank at 76\(\frac{1}{2}\); Federal 145\(\frac{1}{2}\); Consumers' Gas at 140\(\frac{1}{2}\); Canada Permanent at 204; Western Canada 172, and Real Estate Loan at 103.

Following are the closing bids to-day as compared with those of last Thursday :

	Bid	Bid		Bid	Bid
Banks.	Sept. 15.	Sept. 22.	Loan Cos.	Sept.	22.
Montreal	1961	1984	Can. Permanent	204	2033
Toronto	1561	1574	Freehold	164	164
Ontario	79~		Western Can	171	172
Merchants		124	Bldg. & Loan	103	100
Commerce			Imp. Savings	115	
Dominion	1751		Farmers' Loan.	128	129
Hamilton	121		Lond. & Can'dn		
Standard	106	1073	Huron & Erie.	155 3	l
Federal	145	145	Dom. Savings		
Imperial .	127	128	Ontario Loan	. 133	133
Molsons .	1164	١	Hamilton Prov.,	1331	{1331

BOOTS AND SHOES -There has been considerable business of a sorting-up description, the customers being merchants who were attracted here by the Exhibition. The shipments of winter goods continue large, and factories, as a rule, are very busy. Prices are firm and un-

COAL AND WOOD. - There is a fair movement in coal at unchanged prices. Egg, Stove, Grate and Chestnut sell at S61 a ton, delivered, the best soft coal at \$6.50 and second quality at \$6. Wood is quiet and steady at \$5.50 per cord for hard and \$4 for pine.

COAL OIL.—The refined market is fairly active at last week's quotations. Barrel lots sell at 24c per Imperial gallon and five to ten barrel lots at 23 c. The crude market is unchanged at \$2 per barrel in Petrolia.

COUNTRY PRODUCE. - Apples .- There has been a moderate business in Fall lots, and dealers anticipate a profitable export business in winter apples; quotations now rule at \$1.50 to \$2 per barrel. Beans are nominal in price at \$1.80 barrel. Beans are nominal in price at 51.00 per bushel, there being no stocks. Egys are in moderate receipt and firm; all offering are taken at 15c. Hogs are firm at \$8 to \$8.50 on the open market, with light receipts. Hons are open market, with light receipts. Hops are quiet; holders ask 17c to 20c, but there are apparently few buyers at those prices; 13c to 15c would probably be paid for new lots of good to choice. Onions are steady, with fair offerings; they sell at \$1.75 to \$2.25 per barrel, according to quality. Polatoes are in good demand from the States; car lots on track are worth 70c per bag. Poultry quiet and steady at 40c to 45c per pair for chickens; 60c to \$1 for geese, and 75c to \$1.75 for turkeys. Tullow is slightly higher, with sales of small lots at 63c to 7c; dealers pay 32c for rough and 63c to 61c for rendered.

Daugs and Chemicals.—There has been a good trade during the week, and prices, as a rule, are firmer. We quote: Quince Seed is firm at \$4.25 to \$5. Opinm is unchanged at \$5.00. Quinine firm at \$3.15 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine higher at 90c to 95c. Linseed Oil steady at 70c for boiled and 26c for raw. Glucerine higher at 42c to 45c. Potass Iodide, \$3 to \$3.25 per lb. Potass Bromide, 43c to 48c per lb. Oil Lenon, \$3 60. Alcohol. \$2.64 per barrel, cash. Morphia firmer at \$2.70 to \$3.00 an ounce. Gochineal is quoted at 65c to 70c per lb. Chemicals are quiet and steady, as are also dyestuffs.

Flour and Meal.—Flour has continued in Bood demand, and prices are firmly maintained. Offerings are small, and it is with difficulty that orders are filled. There were sales of car lots of Superior Extra the latter part of last week at \$6.10 and \$6.124, and of Extra at \$6. A choice brand of Superior Extra sold on Monday at \$6.15, and \$6.16 would be paid to-day for good brands. Extra was wanted yesterday at \$6, but none offered. Spring Extra is nominal at \$6. To-day the market was dull, but prices are firm at full quotations. The stock in store is 625 barrels, against 125 barrels last week and 250 barrels the corresponding week of 1880. Bran is dull but firm, holders asking \$15 on track. Outmeal is in moderate demand and firm, with buyers of choice lots at \$4.40 on track. Small lots sell at \$4.50 to \$4.75. Cornmeal is quiet and firm at \$3.50 to \$3.60.

Wheat.—Business has been more active the past week, and prices have continued strong throughout. The demand has been good and receipts fair. The latter part of last week sales of car lots of No. 2 Fall were made at \$1.34 and of round lots at \$1.35. During the same time No. 2 Spring sold at \$1.32 and \$1.33 in car lots, and No. 2 Fall offered at \$1.27, with no sales reported. On Monday No. 2 Fall sold at \$1.34 and No. 2 Spring at \$1.32, and on Tuesday a car of No. 1 Spring at \$1.34 on track. The market resterday was dull and steady. To-day the market is dull, quiet and firm, with sales of No. 2 Fall at \$1.35 and No. 2 Spring at \$1.34. The stock in store is 75,013 bushels against 58,303 bushels hast week and 13,195 bushels the corresponding week of last year.

Coarse Grains.—Barley.—The demand has been good during the week, and in consequence of light receipts prices are higher. Sales are confined chiefly to No. 1, receipts being mostly of that grade. On Friday two cars of No. 1 sold at 88c, and on Monday and Tuesday at 90c. No. 2 is wanted at 80c, but it is generally held at 84c. The latter grade for November delivery offered at 78c without bids. Burley to-day closes firm and higher, with sales of No. 1 burley at 94c and No. 2 grade at 87c. The stock is now 65,829 bushels, against 63,774 bushels last week and 41,218 bushels the corresponding week of 1880. Outs ruled quiet and firm throughout the week, and receipts are small; sales the past few days have been made at 42c on track. There are none in store. Peas are dull and purely nominal at 75c to 78c, with no car lots offering. The stock in store is 7,191 bushels, against 2,298 bushels a year ago. Rye is also dull and nominal, with receipts confined to waggon loads on the street, which sell at 95c to 96c. Stock 1,250 bushels. Corn dull and firm at 75c to 80c.

Famours.—Rail freights are unchanged on the basis of 25c per barrel flour to Montreal. Ocean rates are slightly changed; butter and cheese to Liverpool now quoted at 584c per 100 lbs. in large quantities, and 63½c in lots under 15,000 lbs.

GROCERUES —Trade is fairly active, and the feeling much improved. Sugars are firm at 93c to 91c for granulated. New Fruit is firm;

Valencias sell at 9c to 94c, and currants to arrive at 74c. Sultanas are firm at 15c to 16c: London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unclanged, at 10c to 104c for Walnuts and 17c for Almonds. Fish are in fair demand and firm. Sardines 11c for 4's and 22c for 3's; Canned lobster, \$1.35 to \$1.70; best Salmon, \$2.10; Quintal God, 5c to 5\(^2\)c, is conseless in 30 lb boxes, 4c; do. in 5 lb. boxes, 4dc. Peppers scarce and higher; white, 23c; black, 16c. Sugars steady: Granulated, 9\(^2\)c to 10c; bright yellows, \$\(^2\)c to 9c; low yellows, \$8 to 8\(^2\)c. Teus quiet and firm on small orders: prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c: good, 40c; fine 60c to 70c. Syrup firm; common, 58c; amber to choice amber, 65c to 68c per Imperial gallon Coffee quiet: Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. Ries stendy at \$425. Tohacco stendy, at 42\(^2\)c to 55c for 6s and 8s: 48c to 50c for bright navy 3s; 42c to 45c for Solaces; and 85c to 95c for Virginia. 1 iguors firm: Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. Wines,—Port. \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$2.40 to \$3.30. Whiskey (ad 5 per cent.). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old, rye, toddy ormalt, \$1.20; domestic whiskey, 32 u.p., \$1.00; rye whiskey, 4 years old, \$1.50; do 5 years old, \$1.60; do 6 years old, \$1.50; for 5 years old, \$1.60; do 6 years old, \$1.50; for 5 years old, \$1.60; do 6 years old, \$1.50; for 5 years old, \$1.60; do 6 years old, \$1.50; for \$1.50; fine, \$1.50; f

HARDWARE.—There is a large movement in this department, and prices are firm at our quotations of a week ago. The strength is chiefly noted in iron and glass. Payments satisfactory.

HIDES AND SKINS.—Hides are in good demand and firm, with sales of cared at 94c and 10c. Dealers are paying 9c to 94c for green. Calfskins are dull and nominal at 14c to 15. Sheepskins and Lambskins are in good demand and firm at last week's quotation, viz: 85 cents.

LEATHER.—A good country trade has been transacted the past week, and prices are firm at quotations. The city enquiry is increasing.

Live Stock.—Cattle.—The market has been dull and prices lower since our last report. The receipts consisted of about fifteen car loads, and the demand was so poor on Tuesday that a car was shipped back. The stock generally are of inferior quality. Stockers and second-class cattle brought 3c, first-class butchers 4c to 4½c, and choice export lots, which are scarce, are worth 5c. Sheep are in less demand and receipts of poor quality; they sell at 4½c to 4½c per 1b, average weights being 135 to 145 lbs. Lambs are not offering freely, and prices are steady at \$3.25 to \$4 a head. Catves are unchanged at \$7 to \$10 for choice and \$4 to \$5 for ordinary. Hogs are easier at 6½c to 6½c per 1b

Provisions.—Butter.—The supply is only moderate and prices steady. The demand is good for choice lots, and sales are being made to the trade at 20c to 21. Choice selections for export are worth 17c to 18e in the country, but shippers are inclined to hold back. Bacon is in moderate demand and firm; long clear is quoted at 12½c and Cumberland cut at 11½c in a jobbing way. Ham is firm at 1½c to 15c for canvassed. Mess Pork is held at \$23, but few lots change hands. Lard is firm at 15c to 15½c. Tubs and pails. Chesse is fairly active and firm at 13c for best made; ordinary sells at 12c to 12½c. Dried Apples are held at 6c to 6½c for selected barrel lots. They are in the lands of a few dealers,

SERDS.—Clover is dull and firm, holders asking about \$6 for choice recleaned lots fit for export. Timothy is in fair demand and higher, at \$3.25 to \$3.40 per bushel in a jobbing way. Wook.—The fleece market is a little firmer,

Woot.—The fleece market is a little firmer, with sales of several lois from warehouse at 24dc to 25c. Buyers are paying 23c to 24c. Super is steady at 27c to 28c, and Extra at 32c to 35c.

Special Notices,

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher, & Gauthier are also prepared to furnish Strawberry and all other kind of Small Pruit Vines in any quantity desired.

WINANS & CO.,

CHURCH STREET, TORONTO

FOREIGN AND DOMESTIC

WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Course Tweeds.
WOOL for Etofles.
WOOL for Fine Flannels.

WOOL for Etofles.
WOOL for Fine Flaunels.
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WOOL for Union Goods of all kinds.
WOOL for White Blankets.

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WOOL for Horse and Shanty Blankets.

WOOL for everything.

COTTON WARPS of all kinds at Mill Prices.

C. MacDONALD & CO.,

Manufacturers and Jobbers in

HATS, CAPS & FURS,

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MONTREAL.

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MESSIS. JOHN STEWART & Co , Glasgow, Scotland : Scotch Bar Iron, Pig Iron, Metals, &c.

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15 ST. JAMES STREET,

P.O. Box No. 1567. MONTREAL.

N.B. - First-class and Extra Prizes awarded at Dominion Exhibition, 1881.

NOTICE.

Is hereby given that the Dundee Land Investment Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion of Canada.

DRUMMOND BROS. & CO.,

Montreal, 10th September, 1881.

NOTICE.

Is hereby given that the Scottish Canada Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion

> A. T. DRUMMOND. Managing Director.

Montreal, 10th Sept., 1881.



DEPARTMENT OF PUBLIC WORKS.

AUCTION SALE.

DUBLIC NOTICE is given that, under instructions from the Honorable the Minister of Public Works, there will be offered for sale by PUBLIC AUCTION, Messas. Shaw & Gowdey, Auctioneers, in the City of Montreal, on WeDNESDAY, 19th October next, at ten o'clock a m., that property situated on line of Saint Gabriel Street and Fortification Laue, in the said City of Montreal, known as the Geological Museum property, on which are erected a stone building, heretofore occupied as the "Geological Museum," a brick building, "Keeper's Residence," and various outbuildings in rear of same; the said property being designated on the Cadastral Plan of the City of Montreal and Book of Reference thereto as No. 142, Centre Ward, measuring 61 feet on St. Gabriel Street, and 133 feet on Fortification Laue, more or less, said to contain 8,011 feet superficial area, all English measure.

The property is in close proximity to the Court House and City Hall. The whole to he sold in one lot. Title perfect.

Terms, 50 p.c., on execution of deed and balance in two equal annual instalments, with interest at 6 per cent.

Premises may be visited on application to the anc-

oneers.
Sale to take place on the grounds.
By order,
F. H. ENNIS, Secretary.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the under-signed, and endorsed "Tender for Post Office, &c., Sherbrooke, Quebec," will be receiv-ed at this office until THURSDAY, the 29th day September instant, inclusively, for the erection of Post Office, &c., at Sherbrooke, Quebec.

Plans and specifications can be seen at the Department of Public Works, Ottawa, at the Custom House, Sherbrooke, and at the office of F. X. Berlinguet, Esq., Architect, Quebec, on and after Monday, the 12th September.

Tenders must be made on the printed forms supplied.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

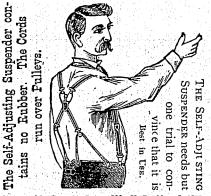
The Department will not be bound to accept

the lowest or any tender.

der. By order, F. H. ENNIS, Secre Secretary.

Department of Public Works, Ottawa, 2nd September, 1881.

ATHLETIC SUSPENDER.



Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston.

Ottawa, 11th Sept., 1881.

TWO FIRST PRIZES

Centennial,

The Gold Medal and One in Bronze.



LANTHIER & CO. HATTERS & FURRIERS.

271 Notre Dame Street, MONTREAL.

Russian Furs of the finest quality, personally selected. Marten, Hudson Bay Sables, Ermine, &c., Snow Shoes, Moccasins and Indian Curiosities in great variety. The Fur Department, containing the choicest class of goods, is constantly open to the public during the season.

S. CARSLEY,

DRY GOODS, WHOLESALE,

113 St. Peter Street.

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean Long Prices.

S CARSLEY.

113 ST. PETER STREET, Montreal.

Montreal, July 15, 1881.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . \$1,000,000 Paid up in Cash (no notes), . 250,000 Assets, June, over . , . . . 300,000 * Deposit with Government, . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

General Manager: SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

Head Office:

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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Of London, England. Fire and Life Insurance placed in the best Companies at the Lowest Rates.

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NAME.	Par Value	Capital subscribed.	Capital paid-up.	Best.	Dividend last 6 Months.	Closing Prices, Sept. 22.
British North America	£50	8 4,866,666	\$ 4,866,666	\$ 1,215,000	24	103 1034
Canadian Bank of Commerce	S 50	6,000,000	6,000,000	1,400,000	4	1431 1435
Dominion Bank	50	1,000,000	970,250	855,000	4	1711
Du Peuple	50	1,600,000	1,600,000	240,000	2	90 911
Eastern Townships	50	1,469,600	1,382,705	200,000	81	1171 120
Exchange Bank	50	500,000	500,000	2)0,000 220,000	4 81	140 145
Federal Bank	100	1,000,000	1,000,000 748,200	80,000	4	118
Hocholago	100	1,000,000	638,732	00,000	ا ة ا	85 88
Hochelaga	100	912,800	836,000	100,000	34	126 1267
Jimperial Bank. Jacques Cartier. Marltime. Merchants' Bank of Canada	25	500.000	500,000		24	106 110
Maritime	100	800.500	599,460		0	
Merchants' Bank of Canada	100	5,798,267	5,614,570	525,000	8 -	1241 1251
Molsons Bank	50	2,000,000	2,000,000	140,000	3	114 115
/Montreal	200	12,000,000	11,999,200	5,000,000	42 p.c. B	1981 199
Nationale	50	2,000,000	2,000,000	160,000 100,000	31	94 761 761
Ontario Bank	40	3,000,000	2,996,756	325,000	👸	76½ 76½ 106 110
Quebec Bank	100	2,500,000 509,750	2,500,000 509,750	7,550	82	1053 107
Toronto	100	2,000,000	2,000,000	500,000	84	157 160
Union Bank	100	2,000,000	1,992,990	13,000	2 2	954 98
Ville Marie	100	520,000	2,002,000			97 99
Building and Loan Association	25	750,000	456,920	*******	84	1011 102
Canada Cotton Co	100					129 131
Canada Landed Credit Co	50	1,500,000	663,314	110,000	41	136
Canada Perm. Loan and Savings Co	50	2,000,000	2,000,000	850,000	6	2083 201 121 123
Dominion Savings & Loan Co	50	800,000	579,850	80,000	4 24	121 123 97 ,99
Dominion Telegraph Co. Dundas Cotton Co.	50	711,709	1,000,000	*******		124
English Loan Co.	100	6,000,000		8,503.90	4	1271
Farmers' Loan and Savings Co	100	1,057,250	500,000	58,000	4	131
Freehold Loan & Savings Co	100	1,050,400	690,080	234,024	5	163}
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	1382
Hudon Cotton Co				.,	* * * * * * * * * * * * * * * * * * * *	160
Huron & Erie Sav. & Loan Soc	50	1,000,000		245,000	4	158
Imperial Savings and Investment Soc	50	600,000		69,000	4	113 111
London & Can. Loan & Agency Co	, 50	4,000,000	560,000	143,000	37	160
London Loan Co. of Canada	50	434,700	223,760	17,432	5	118 1181
Manitoba Loan Montreal Telegraph Co	100	51S,900 2,000,000	2.000.000		4	1311 131
Montreal City Gas Co	40	2,000,000			5	1471 148
Montreal City Passenger Ry Co	50	600,000	600,000	J	3	180 1311
Montreal City Gas Co. Montreal City Passenger Ry Co. Montreal Cotton Co.	1				l	1591 160
Montreal livesiment and Building Co.	.I '60	500,000	401,027		0	60 603
Montroal Loan & Mortgage S'v	1 50	1,000,000	612,532	64,000	81	108 108
Mational Investment Co	1 - 100	1,460,000	280,000	11,500	81	111
Ontario Saving and Investment Stov.	1 50			158,000	4	120
Richelieu & Ontario Nav. Co	100	1,565,000	1,565,000	*******	24	55 551
Toronto City Gas Co	50	800,000	800,000	700,000	21	141 142 132 133
Union Loan and Savings Co Western Canada Loan & Savings Co	50	500,000		100,000 390,000	. b	132 133 171
Treatern Canada Loan & Savings Co	50	1,000,000	1,000,000	1000,000	<u>'</u>	<u></u>

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Rivets, Li m Wire, Steel Wire, Ciass, Frints, Fire Clay, Ingot Zine, Fire Clay,
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Dry Wilste Lead,

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WHOLESALE PRICES CURRENT-THURSDAY, SEPTEMBER 22, 1881.

Roots and Shoes Men's Thick Boots Wax 2 25 2 75 Soda BiCarb 3 10 3 10 3 10 3 20 3 10 20 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 20 3 10 3 10 3 10 3 2		Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Morrisburg, ch' co select'ms 0 20 0 21 Canada White, No. 2. 1 42 1 43 Canada	Boots and Shoes. Men's Thick Boots Wax. 2 "Split " 12 "Kip Boots	\$ 0. \$ 0. 2 150 2 255 2 255 2 255 2 265 2	Soda Ash. Soda BiCarb. Soda BiCarb. Sal Soda. Tartaric Acid. Bleaching Powder. Citric Acid. Lamphor Eng. Ref. Am. Ref. Gum Arabic, per lb. "Traj. "Copperas per 100 lbs. Bluo Vitrol. Dry Goods. (See Manay's of Cotton.) Flour. Superior Extra. Extra Superline. Strong Bakers Fancy. Spring Extra. Superdine. Fine. Middlings. Pollards. Ont. Bags. City Bags. Oatmeal. Corumeal. Bran, per ton. Grain. Canada White, No. 2 "Spring No. 2 "Spring No. 2 "Spring No. 2 "Extra While Michigan. White Michigan. No. 1. Red Winter (Extra While Michigan. White Michigan. No. 1. Red Winter (Extra While Michigan. White Michigan.	\$ c. \$ c. 15' 170 170 170 170 170 170 170 170 170 170	Japan, fine to cholce lb. Japan Nagasaki. " Y. Hyson common to gd Y. Hyson fine to fineat, ib Gunpd. fair to med. " Good to fine Gunpd. Finest. " Imper!, med. to gd "Fine to finest." Congou common. " "med. to good. " congou common. " "med. to good. " Souch ong common. " "med. to good. " Souch ong common. " "fine to finest. " "Souch ong common. " "fine to finest. " "Sugars, (Csks. & Bris.) Porto Rico. per lb. Cuba. " "Barbadoes. per lb. Cuba. " "Fruit: Loose Muscatel, box Layers in boxes. " Sultanas. " Seedless. " Yaleutia. per lb. Currants. " Fruits. " Fruits	8 0. 28 0 58 0 0 20 0 28 0 38 0 58 0 50 0 60 0 60 0 60 0 60 0 60 0 6	Spices: Cassia	8 c. 8 c. 0 22 0 22 0 20 1 0 0 90 1 0 0 0 1 0 0 1 0 0 1 0 1 0 1



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WHOLESALE PRICES CURRENT, THURSDAY, SEPTEMBER 22, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Clinch and for immediate delivery Ct. Nasts: 1 and 1 in. per lb. 1 " 1 " " " " " " " " " " " " " " " "	\$ 0. \$ c. 0 081 0 08 0 07 0 061 0 07 0 061 0 07 0 061 0 07 0 061 0 07 0 061 0 07 0 061 0 07 0 07	DC "DX "DX "Anchors per lb Lead: Bar per 100 lbs Fig "Sheet "She	17 00 8 00 3 60 0 00 10 00 00 00 5 00 0 00 8 00 0 00 8 00 0 00 8 00 0 00 1 00 2 00 4 00 0 00 0 22 0 25 0 23 0 30 0 18; 0 19 } 0 25 0 27 0 24 0 25 0 24 0 25	very, and for quantities nam-	0 45 0 65 0 76 0 80 0 80 0 80 0 80 0 80 0 80 0 80	Mongador, Nos. 1 to 3. Egypt, Nos. 1 to 3. Domestic Plames \$1 lower for higher Nos., and 25c. to 15c. cheaper for lower Nos. Bunches, 3 lips. Speedoons, j doz. Runches Vult. tips. Amazons, j doz. Natural Groy Boos. doz. Disc. 5 p.c. 30 days. Meats, Eggs, &c. Pork, mess, new. Do thin mess. Hams, City cured. Lard palls and tubs. Eggs fresh. "Packed. Tallow rendered. Beof, mess per brl. Prime mess do Maple Syrup per gal. Maple Syrup per gal. Maple Sugar per lb. Manuf's. of Cotton. Valleyfield (blch'd) & 28 in. "X XX 36 in. "Q36 in. E 236 in. Soft Finish. "OU286 in. "EEE36 soft finish. "OU386 in. "EEE36 soft finish. "OU386 in. "BB36 ex. h'y. "C 26 in. (lneay)]. "LLL. 36 in. (ineay)]. "LLL. 36 in. (ineay)].	22 00 0 0 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1

Terms for cut, casing, box and shook, and finishing nails, Ner cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven cent. For Clinch and Pressed, b-rrel, and tobacco box, nails, 6 per cent dis. for cash thirty days, or 4 months' note. cent Montreal



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Dominion Exhibition, Montreal, 1880. Hamilton, 1880. Provincial " Cincinnatti, 1879. Industrial

For excellence and superiority over all

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See that our trade murk "Lyman Banb" is stencilled on each reel. Buy no other. Send for Circulars.

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Bris. Pure West India Lime Juice. Brls. Pure Newfoundland A Cod Oil.

Boxes Boneless Codfish.

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	02000000	I	26hr 19
Can.	Government Debentures, 6 p. ct.	}∵	1 1 1 1 1
	77-80 5 per ct., 6 per ct., 1886	1.	
Do.	do. 5 per ot	1	104
Do.	do. 5 per ct., 1886	1.	1041
	nion 5 per et. stock	. [114
3500.4	real 5 per cent. Stock	ĺ	1061 x d
TOPI	card per cent. Stock	1 :	
Monti	real Harbor Bonds 6 p. c	1	105 106
. Do.	Corporation 6 per ct. Bonds		
Do.		1.1	100
	to City 6 per ct		117
CIA D	shandware (Ont) PO Change	1	110
	ebentures, (Ont.) 20 years 6 per ct		
TOMB	ship Debentures, (Ont.) 6 per ct	1.5	108
Shrs.	Railway and other Stocks.	Pa	Sept. 15
100	Atlantica St. Lawrence in 6 p. c.	LLA	131
100	Do. 6 p. c. Ster. Mt. Bonds	00	
100	Do. do. 3rd Mort. 1891	100	40.2
10	Buffaloand Lake Huron	lle	111
100	Do. do. 54 p.c. st Mort Do. do 2nd Mort	:00	115
100	Do. do 2nd Mort	0U	118
	Can Central 5 pc lat M Bds Int. guar by	11.	1.5
100	Gov		1:::
100	Canada Southern 1st Mort. 3 nc.	ali	104
100	Chic. & G.T.R. 6 p c. 1st M Coup. 1,900	100	1 1143
100	Grand Trunk of Canada, Consol	100	18
100	Do Eq Mort Bds, lst charge, o p c	all	102
100	Do do 2nd do do Do do lst Pref Stock Do 4e ifd Pref Stock Do 5 p c Perp Deb Stock	all	1024
100	Do do int Prof Stock	all	864
100	De 39; ind Prei Stock	all	371
100	Do And Bern Dob Stock	100	1104
201	Great Western of Canada	all	13
100		iin I	104
100	Do in a prof conv	laii	106
100	Do Downstuel & n. o Dobenture Stock	all	iio
100	Do 6 do do 1890 Do 5 p c, pref conv. Do Perpetual 5 p c Debenture Stock Hamilton and N w		111 113
100	Hamilton and N W	all	86
100	N of Canada in a lat Prof Ronds	100	104
100	Do do and de	100	104
100	Do do 2nd de Do 5 p c lst Mort	all	104 106
100	Northern Extension 6 bt. giper.		110
100	Northern Extension, 6 pc. guar. Do do s pc, imp Mort. Well, Grey & Bruce, 7 pc Bds, 1st Mort T. G. & B. 6 p cent, honds 1st mort	all	110
100	Well Grey & Bruce, 7 ne Bds. lat Mort	-	91
	T. G. & B. 6 n cent. bonds lat mort]	673
1.5	St Law. & Ott. 6 p c Bds		94 96
	British Columbia, July, 1907 6 p c		1 117 120
			101
10.00	(Can Gov at 6 n c Jan and July 1879-81.	1.13	101
100	Do 6 p c 1891-4. Jan and July	1	194
	Do 5 p c 1985. Jan and July	14.1	1043
	Do 5 p c ins Stock	1.5	1041
1 4 4	Can Gov 1679-81. Can Gov at 5 p c Jan and July 1879-81. Do 5 p c 1881-4, Jan and July Do 5 p c 1885, Jan and July Do 5 p c 1885, Jan and July Do Dom Stock of 1993, April and Oct. Do Dom Stock of 1994, 4 p c. Do Do 1504 Ins Stock 4 p, c. New Brunas 'ck 6 p o, Jan and July New Scotla 6 p o, Jan	10	114
100	Do Domirton Stock of 1904, 4 nc	1	1044
1300	Do Do 1504 Ins Stock 4 p. c	P_{-}	104
	New Brunsa 'ok 6 pc, Jan and July	L	111 113
14.60			119
	Quebec Prov. 5 p c	137	110
45 5 5 7			
	Do ies. in Paris 13 p c	100	1 102]

SECURITIES.

Sept. 15

Hotels.

ST. LOUIS HOTEL.

THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President.

. QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quabec, is open throughout the year for pleasure and business travel.

HOUSE, RUSSELL OTTAWA.

This Hote is fitted, furnished and kept as an unexceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

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THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IM PROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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Attorney, Solicitor, &c.

Napanee, Ont.

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ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.

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Paisley, Ont.

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Solicitors for the Dominion Bank.

Parkhill, Ont.

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Legal.

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Barristers, &c. Solicitors for Quebec Bank.
J. H. BURRITT. Co. Attorney and Clerk of the Peace.

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A., B.C.L. Victoria Chambers, corof St. Peter and St Paul sts.

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The North American Mutual Life Ins. Co.

(Incorporated by Dominion Parliament.)

Guarantee Fund......\$100,000. Deposited with Government....\$50,000.

Head Office-23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President. Hon. ALEX. MORRIS, M.P.P , Vice-President. WM. McCare, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Iudustrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to the Man of 60;

M. BROWN, Quebec, City Agent. F. C. IRELAND, Manager Prov. Que., 353 Notre Dame St., Montreal.

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GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to toan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

14 LOCOMOTIVES

For SALE CHEAP-COAL BURNERS.

In good order, ready for work.

Prices from \$2,650 to \$4,000.

HART BROTHERS & CO., MONTREAL

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Outario.

Apply for samples, and got your Buttons direct from the Factory, per express, pre-paid, and at fac-

from the Factory, per express, pre-paid, and at me-tory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the but-tons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on re-selpt of 50 cents.

S. S. MOYER & CO., Berlin, Ont.

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Commissioner & Consignee,

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BELGIAN, FRENCH & DUTCH

MANUFACTURED GOODS.

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CANADIAN PRODUCTS

Sold on BELGIAN, FRENCH cr. DUTCH markets.

Intermediate to buy directly from Producers and at actual Factory prices.

Direct relations with manufactories. Correspondence solicited.

WHOLESALE PRICES CURRENT. -THURSDAY, SEPTEMBER 22, 1881

COMMERCIAL UNION Manitoba and the North West Territory ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST. FIRED. COLE, General Agent

"Sweetland Lathe Chuck,"

INDEPENDENT, UNIVERSAL AND ECCENTRIC.

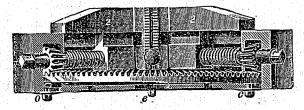


Fig. 6. No. 2, or 'pside Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed un-equalled as to Utility, Simplicity, Strength and Darability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton, Metal Merchant, ST. THOMAS, ONT.

FARMING AND STOCK-RAISING LANDS

FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hud on's Bay Company are entitled to one-twentieth of the Lands in the critic belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winni-

C. J. BRYDGES,

Land Commissioner.

METROPOLITAN MUTUAL BENEFIT

SOCIETY.

Head Office,

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President: WM. DONAHUE. Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), Heneral Manager, A. W. BISSON.

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Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HAMILTON, Ont. HEAD OFFICE. . 180 ST. JAMES STREET. MONTREAL BRANCH,

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1981. ABSTRACT OF 34th ANNUAL REPORT 10 30th APRIL, 1881.

1. Assets 30th April, 1881.
2. Income for the year.
3. Income for the year.
4. Claims by death during the year 224,767
5. D. as estimated by the Co.'s tables and revided for 326,135
6. Difference in Co.'s favor between actual and estimated death rate.
7. Excess of Interest revenue over death claims.
7. Excess of Interest revenue over death claims.
8. Xumber of Police es issued for the year, 257, for 4
157,415
9. Total Policies in force at date, 13,993, upon 11,498 lives, for. 25 624 270 New Business exceeds a fourth of the returns for 1870 of 28 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Total on the Co. 8 goods exceeds a fourth of the entire amount in force in Canada.

Bornes Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance.

Cash Profits for some period have been 35 to 39 per cent. of all premiums paid according to age at entry.

A. G. RAMSAY, Managing Director.

R. LAFERRIERE, Inspector of Agencies. R. POWNALL, Secretary for Pro. of Que. JAMES AKIN, Special City Agent.

MUTUAL LIFE The

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT. Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain statement of the amount of eash value or paid-up insurance the Policy-holder will be cutilled to receive, if discontinuity the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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J. M. BUCHAN, Esq.
J. J. MASON, Esq.

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DAVID BURKE, Manager.

WILLIAM SMITH, Sec'y.

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Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAUDEAU.

ARTHUR GAGNON, Secretary-Ireas.

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HEAD OFFICE :- 160 ST. JAMES Street, MONTREAL.

Marine Insurance.

BOSTON MARINE INSURANCE CO.

SHOE AND LEATHER INS. CO.

Will continue to cover OCEAN MARINE Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

17, ST. JOHN STREET, MONTREAL.

Incorporated A. D. 1874.

CANADA

Charter Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD -

HAMILTON,



OFFICE.

ONTARIO

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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Quebec—No. 78 St. Peter Street.—T H. Mahony, Agent.
Halifax, N. S.—No. 22 Prince Street.—Capt. C. J. P. Crarkson,

General Agent.
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson,

General Agents.

Manitoba Agency-Winnipeg.-Robt. Strang, Agent

STANDARD Γ H E

FIRE INSURANCE CO.

Head Office. HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the pre-ent exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton. SECRETARY TREASURER-H. THEO. CR : WFORD.

ALLIANCE FIRE INSURANCE

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL -GOVERNMENT DEPOSIT, MADE.

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H. THEO. CRAWFORD.

VICE-PRESIDENT. J. E. O'REILLY. INSPECTOR,

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Insurance.

CITIZENS

INSURANCE COMPANY.

OF CANADA.

CAPITAL, . \$1,188,000.

CASHLASSETS, 1st January, 1881, per Government Blue-Book 352,101.20 Deposit with Dominion Govt. - 142,000 Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN,
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J. B. Rolland. Arthur Prévost.
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Fire, Life, Accident, Guarantee. RISKS TAKEN AT MODERATE RATES.

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AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

ADJUSTER OF LOSSES.

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN .- Montreal Quotations, Sept. 22, 1881.

NAME OF COMPANY	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ot.
British America Fire & Marine. Canada Life Citizens, Fire, Life, Guarantee & Acc't Confederation Life Sun Mutual Life and Accident. Quebec Fire Queen City Fire Western Assurance. Royal Canadian Insurance Accident Insurance Co. of Canada.	2,500 11,880 5,000 5,000 2,000 20,000 20,000 2500	5-6mos. 7½-8mos. 5-6 mos. 4-6 mos. 10 10 7½ 6 mos. 5	100 100 100 100 50 40 100	\$50 50 221 10 121 65 10 20 15 20	145 350 217 166 212 57‡
Canada Guarantee Co	10,000 5,000	8 per ct.	50 100	20 20	

BRITISH AND FOREIGN .- (Quotation on the London Market, Aug. 29, 1881.

British & Foreign Marine	50,000	10 50	20	4	213 92	
Commercial Union Fire Life & Marine Edinburgh Life	50,000 5,000	80 10	50 100	15	25 27 44	
Fire Insurance Association	100,000	5 18	£10 100	£2 50	90s 100s 75 80	
Imperial FireLancashire Fire and Life	12,000	£7 p. sh.	100	25	157 162	
Life Association of Scotland	100,000 '	80 15	20 40	81	£8 11s 3d	
Lion Fire	500.0C0	••	10 10	2,	40 50	
London Assurance Corporation	35,802	48	25	121	85s 45s 66 68	
London & Lancashire Life Liverp'l & London & Globe Fire & Life		10 70 70	10 20	17-20	£6 1s 3d 213	
Northern Fire & Life	30,000	70 58	100 50	5	558 557	
Phoenix Fire. Queen Fire & Life	6,722	£21 p. s.		61	87 67 <u>1</u> 380	ı
Royal Insurance Fire & Life	200,000 100 000	80 60	10 20	1	79s 80s 80 3 ₀ }	
Scottish Commercial Fire & Life	125,000	221	10	ļį		ľ
Scottish Imperial Fire and Life	20,000	6 15	50	8	83 15 16	
Standard Life		58g	50 25	12	40 ธ 50 ธ	
	-,500					

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL	1	 \$10,000,000
FUNDS INVESTED	Li	21,000,000
ANNUAL INCOME	- E	 5,000,000

HEAD OFFICE FOR CANADA-MONTREAL.

Every description of property insured at moderate rates of premium. Life ssurances granted in all the most approved forms. - CHIEF AGENTS: -

W. H. GAULT.

W. TATLEY.

BRITISH AND

FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

\$10,000,000 SUBSCRIBED CAPITAL, Wheroof Paid-up \$2,500,000.

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D. LORN MACDOUGALL, Esq. THOMAS DAVIDSON, Esq. DIRECTORS:

GILBERT SCOTT, Esq., of Messrs. Wm. | CHAS. F. SMITHERS, President Bank of Montreal. The llon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

	1-Funds as at 31st December, 1880:	2-Revenue for the year 1880.
	Datdann Canital	From Fire Department:
	19 Disserve Fund	Fire Premiums
	Premium Reservo 317.058 "	From Life Department :
	Premium Peacet office and a control of the control	Life Premiums and Interest 450,675
٠.	Balance of Profit and Loss Account 216,267.	Life Fremiania and interest 450,675
	7 to t - mountation	
	Annulty Funds 371,274 "	Total Revenue
	Annuity Fundamental	or \$7,009.245
		01 (07/100) 253

WILLIAM EWING, Inspector.

Hoad Office for the Dominion of Canada in Montreal.

D. LORN MACDINUGALL,
THOMAS DAVIDSON, Gen. Agents

GEORGE U. AHERN, Sub-Inspector

UNCONDITIONAL, INCONTESTIBLE

LIFE POLICIES.

The objection is very often made to Life Assurance that the Companies may take advantage of some of the numerous and complicated conditions on their policies, and thus either avoid complicate controls on some points, and that at the widow for a small sum. There is considerable force in this argument, but it cannot be urged indiscriminately against all Companies. The SUN LIFE ASSURANCE COMPANY, of Montreal, issues absolutely unconditional policies. There is not one The SUN LIFE ASSURANCE COMPANY, of Montreal, issues absolutely unconditional policies. There is not one restriction of any kind on them. The assured may reside in any part of the world without extra premium, for instance, when once he has obtained the policy, he may go to the North Pole or to Central Africa, without giving notice, or paying one cent additional of premium. He may change his occupation to the most hazardous imaginable; he may travel, hunt, enter the army, cance around the world, or do anything else he chooses to without any extra of any kind. The contrast is chooses to without any extra of any kind. The contrast is remarkable with other policies. Ask an agent to show you one; it speaks for itself.

Remember THE SUN is the only Company in America which issues an unconditional policy.

"SUN" Accident Policies.

They are the most Liberal in existence, having days of grace and other privileges which are given by no other Company.

Assets About \$1,000,000.

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R. MACAULAY, Sec'y.

Trains and C

Sunday fontreal at 4

insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

\$500,000. Authorized Capital,

HEAD OFFICE, MONTREAL.

Sir A, T. GALT.

Vice-President, JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Deposit with Government for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover	90,000,000
Invested Funds	26,000,000
Annual Incomeabout	4,000,000
or over \$10,000 a day.	
Claims paid in Canada,over	\$1,200,000
lavestments in Canada,over	1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

IMPERIAL

Fire Insurance Comp'y OF LONDON.

WHAD OFFICE FOR CANADA!

Montreal, No. 6 HOSPITAL Birect RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg Paid-up Capital, - 8700,000 Stg. ASSETS, £2,222,552 Sig. Insurance.

THE R

INSURANCE CO.

OF ENGLAND.

LIFE. ANDFIRE

£2,000,000 Stg. Capital.

INVESTED FUNDS.....£660,818.

FORBES'& MUDGE.

Montreal.

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . \$600,000.

Deposit with the Dominion Government, \$100,000

President-Hon. A. MACKENZIE, M.P. Vice-President for P.Q.-Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager. Insurance effected at reasonable rates.

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Solicitors, Accountants and Notaries Public.

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Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c. Special attention to mercantile collections.

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Solicitor in Chancery, Conveyancer, Etc., Etc.,
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Finance and Insurance Review. DEVOTED TO

Commerce, Finance, Insurance, Railways Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers	- \$3 a year			
Other Canadian Subscribers	- 2 "			
British " -	- 10s. stg			
American " -	- \$3 U.S. cy			
Single copies	10 cents each			

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