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MONTREAL, FRIDAY, JULY 12, 1889.

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Finance Dept. 22 Dec 89

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THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 380,000
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Capital Paid-Up, 1,463,580
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HEAD OFFICE, QUEBEC.
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Chief Office:
4 Waterloo Place, Pall Mall, London

Trustees:
THE RIGHT HONORABLE JOHN BRIGHT, M.P.
THE RIGHT HON. EARL BEAUCHAMP.
Bankers—Bank of England.

The Capital, in addition to the Guarantee Fund of 50 per cent., is invested in British Government securities.

The Bank does not discount Notes or Bills, nor accept, but invests its deposits against Government Securities, thus making the Cheque Bank Cheques equal to cash—as Bank of England notes are.

The Bank issues Cheques in amounts from ONE POUND upwards, either singly or put up in Books, as required, for the use of Travellers, or for those remitting money to Europe, or any other part of the world.

The Cheques are cheaper than Post Office orders, and can be CASHED ON PRESENTATION WITHOUT CHARGE in every town in Great Britain and Ireland, and in every town in Europe, and in every part of the world.

Visitors to the Paris Exhibition this summer can cash the Cheques at upwards of 70 Banking Houses in all parts of Paris.

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For Handbook containing list of upwards of 2,000 Banking Houses, situated in all parts of the world, who Cash Cheque Bank Cheques on presentation, without charge, apply to

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Paid-up, - - - 331,927.95

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THE HAMILTON
Provident and Loan Society.

Dividend No. 36.

Notice is hereby given that a dividend of Three and a Half Per Cent. upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

Tuesday, 2nd July, 1889.

The Transfer Books will be closed from the 16th to the 30th June, 1889, both days inclusive.
H. D. CAMERON, Treasurer.
Hamilton, 14th May, 1889.

THE
Trusts Corporation
OF ONTARIO.

Capital..... \$1,000,000
Subscribed Capital..... 600,000
Offices: 23 TORONTO ST., TORONTO.

President.....Hon. J. C. Aikins
Vice-Presidents } Hon. Sir Adam Wilson, Kt.
 } Sir R. J. Cartwright, K.C.M.G.
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Manager.

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails

1889—Summer Arrangements—1889

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Acadian.....	531	Capt. C. Mylius
Assyrian.....	3,976	" John Bentley.
Austrian.....	2,458	" Vipond.
Brazilian.....	4,169	Building.
Buenos Ayrean.....	4,035	Capt. J. Scott.
Canadian.....	2,906	" John Kerr.
Carthaginian.....	2,214	" A. Macnicol.
Caspian.....	2,728	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" J. Brown.
Lucerne.....	1,925	" Nunn.
Mantoban.....	2,975	" Dunlop.
Monte Videan.....	3,500	" W. S. Main.
Nestorian.....	2,689	" John France.
Newfoundland.....	919	"
Norwegian.....	3,523	" R. Carruthers.
Nova Scotian.....	3,305	" R. H. Hughes.
Parisian.....	5,359	" Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	" D. J. James.
Polynesian.....	3,983	" H. Wylie.
Pomeranian.....	4,364	" W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	"
Scandinavian.....	3,058	" John Park.
Siberian.....	3,904	" R. P. Moore.
Waldensian.....	2,256	" Whyte

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Montreal Mail Service.

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

Steamships.	From Montreal.	From Quebec.
*Carthaginian.....	July 3	July 4
Sardinian.....	" 10	" 11
Circassian.....	" 17	" 18
Parisian.....	" 24	" 25

*The Carthaginian not being a Mail steamer, and being engaged in the cattle trade, will not carry any passengers from this side.

These steamers carry neither cattle nor sheep.

Rates of Passage from Montreal or Quebec.

Cabin.....	\$60.00, \$70.00 and \$80.00
(According to Accommodation.)	
Intermediate.....	\$30.00
Steerage.....	\$20.00

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

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STEAMSHIPS.

DOMINION LINE.

Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
*Sarnia.....Wed., 10th July	Thur., July 11
*Oregon.....Wed., 17th July	Thur., July 18
Toronto.....Wed., 24th July	
Montreal.....Wed., 31st July	
*Vancouver.....Wed., 7th Aug.	Thur., Aug 8

Bristol Service for Avonmouth Dock.

Ontario, from Montreal, about July 18.
Texas, from Montreal, about July 30.

Steamers leave Montreal at daylight of above dates. Passengers can embark after 8 the previous evening.

Rates of Passage from Montreal or Quebec to Liverpool.

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saloon privileges.
Second Cabin \$30, to Liverpool or Glasgow.
Steerage \$20, to Liverpool, Londonderry, London, Queenstown, Glasgow or Belfast.

Prepaid steerage tickets issued at the lowest rates.
* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Railways.



Intercolonial Railway.
SUMMER ARRANGEMENT.

Commencing 10th JUNE, 1889.

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....	8.00	22.15
Leave Lewis.....	14.30	7.30
Arrive Riviere du Loup.....	18.15	12.00
Trois Pistoles.....	19.20	12.55
Rimouski.....	20.55	14.40
Little Metis.....	21.52	15.45
Campbellton.....	24.50	18.45
Dalhousie.....	2.45	19.40
Bathurst.....	3.05	.....
Newcastle.....	4.27	.....
Moncton.....	7.00	.....
St. John.....	10.50	.....
Halifax.....	13.55	.....

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8 o'clock daily (Sunday excepted) run through to Halifax without change in twenty nine hours and [55] fifty-five minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 10.15 o'clock daily [Sunday excepted] run through to Dalhousie.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

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Opposite St. Lawrence Hall, MONTREAL.
D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 8th June, 1889.

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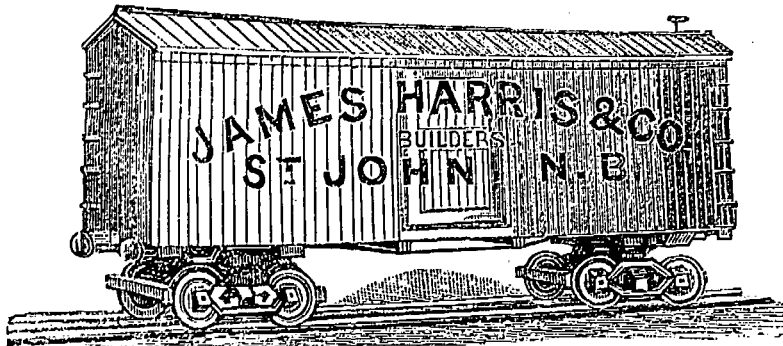
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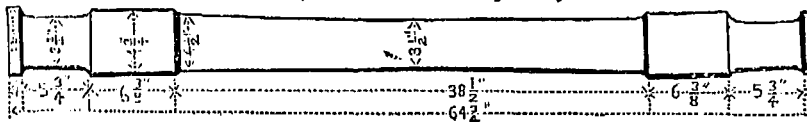


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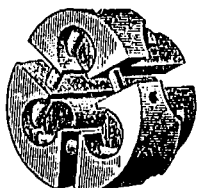
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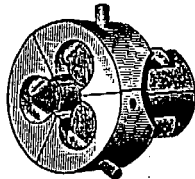
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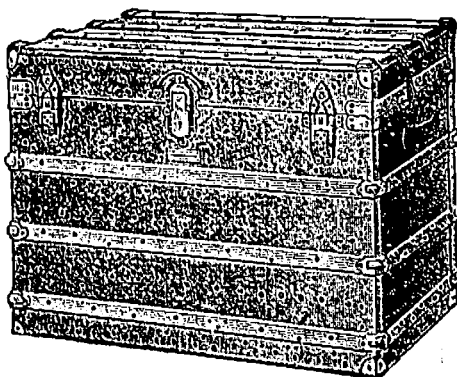
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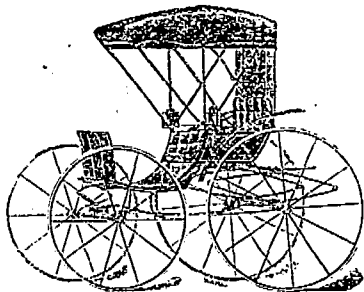
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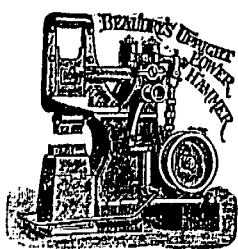
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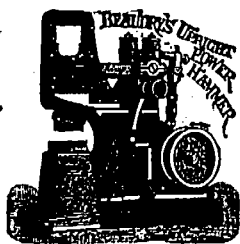
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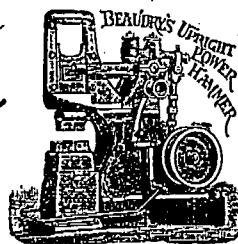
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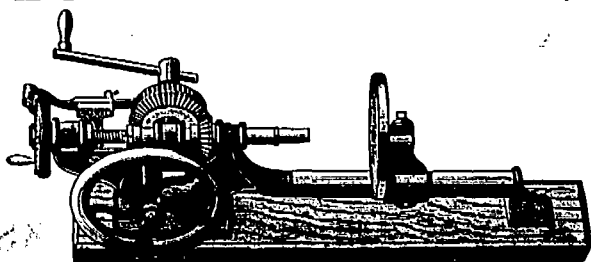
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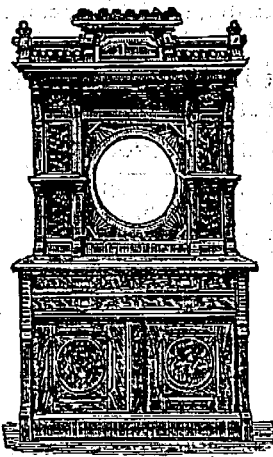
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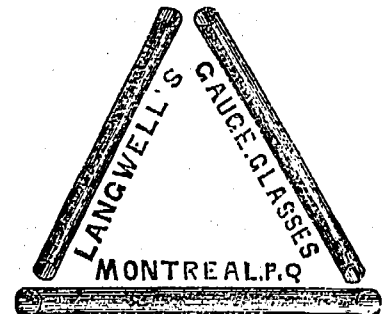
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FULL ROLLER PROCESS.

Best Brands of Family Flour Manufactured.

All kinds of Mill Feed on Hand.

Prices quoted on application.

W. J. FLETCHER,
Aillston, - - - Ontario**JOHN B. OWENS,**
HOUSE, SIGN - and - DECORATIVE**PAINTER**114 BLEURY ST.
MONTREAL.Telephone No. 34. Reference: Quebec Bank
CLOGG & CHAVANEL,**COMMISSION MERCHANTS**IMPORTERS and Wholesale Dealers in
Foreign and Canadian Fruits—Oranges,
Lemons, Bananas, Pine Apples, &c.Apples a Specialty. **QUEBEC**
Orders and Consignments Solicited.**Bran and Shorts**

Very Cheap.

We have a quantity of Bran and Shorts on hand
which we will sell cheap. Ask for Quotations.**PEPLOW & McCABE**

Ontario Mills, Port Hope

HARRIS & CAMPBELL,
Manufacturers, Importers and Dealers in
Plain and Fancy Furniture.

SHOW ROOMS:

O'Connor and Queen Streets,
OTTAWA, Can.



**DOMINION
Wire Manfg. Co.**

(LIMITED)

Manufacturers of

"DIAMOND POINT"
WOODSCREWS,

— ALSO —

Wire Nails,
Barb Fencing,
Plain Wire, etc.

Send for Price List and Discounts.

27 FRONT ST. EAST,
Toronto

185 ST. JAMES ST.,
Montreal.

**HAYES'
LINEN
THREAD**



After 1st May we will have a large and well as-
sorted stock both in Montreal and Toronto.

Sole Agents
for Canada: **J. E. LANGASTER & Co.**
166 MCGILL ST., | 57 BAY ST.,
Montreal. | Toronto.

MANUFACTURING DEPARTMENT

OF

THE LONGFORD LUMBER CO.

ORILLIA ONTARIO.

TRADE { **T** } MARK.

M'jrs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodware
GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13½ St. Nicholas Street, - - - MONTREAL
TORONTO AGENT: Mr. R. S. McIndoe, 20½ Front St. East.

DO YOU SELL SHOES?

IF SO, WRITE TO

I. D. THURSTON & CO.

FOR A SAMPLE OF THEIR

SPECIAL NO. 11,

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.

Put up in 12-Pair Cases, \$21 Nett Cash.

ADDRESS ALL LETTERS:

**I. D. THURSTON & CO., 749 CRAIG ST.
MONTREAL.**

Mention this paper.

VARNISHES

Messrs. Anderson & Co., of Walkerton, Ont.,
who have one of the best equipped furniture fac-
tories in Canada, write us: "Your Varnishes are
pleasing us well. Will write you when we require
more."

PAINTERS'

Beware of White Lead branded with bogus labels.
If you want a pure article—noted for strength
and durability—insist upon the "ELEPHANT"
GENUINE.

**Fergusson, Alexander & Co.,
MONTREAL.**

FULL STOCK. QUICK DESPATCH.

Breadmakers' Goods.

Breadmakers' Yeast.
" Baking Powder.
" Kneading Pans.
" Thermometers.

Our YEAST has won a place in nearly every
store in the Dominion. Our BAKING POWDER
has won for us thousands of testimonials. Our
THERMOMETERS and KNEADING PANS are
indispensable to every housekeeper.

Orders should be sent to Wholesale Grocers.
Price Lists sent on application.

**THE BREADMAKERS' YEAST CO.
TORONTO, ONT.**

John S. Shearer & Co.

MANUFACTURERS' AGENTS,
Montreal and Toronto.

Windsor Cotton Co.

THE FAVORITE COTTONS:

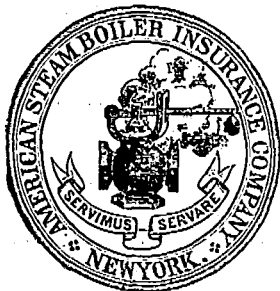
36 x 40-inch Sheetings. | Grey Twills.
72 x 80- | Drills.

To the Wholesale trade only.

LARGEST

Steam Boiler Insurance Co.

IN THE WORLD.



Capital - - - - - \$500,000
Assets - - - - - \$1,367,813.20

Canadian Department, \$20,000 Deposited at Ottawa.

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27 Imperial Building, MONTREAL.

Issues Blanket Policies covering all hazards of boiler explosions, including
damage to property, loss of life, injury to person, loss of earnings,
&c., &c. No other company issues as favorable policies.

Commercial Summary.

A BOILER explosion wrecked the shingle manufactory of J. H.
Freaney at East Saginaw, Mich., killed two workmen and did consider-
able damage to property.

JOHN SMITH, of Guelph, Ont., has commenced business in the
stationery line in that city.

It is evident that the Government will not be responsible for the
money purloined by the late deputy-postmaster at Kingston.

MESSRS. SMITH & RUNGIMAN, dry goods merchants, Ingersoll, Ont.,
have purchased the stock of Macaulay & Co., and will move into the
premises.

WHITNEY, WARDLOW & Co., leather and findings, this city, have dis-
solved. Mr. J. H. Wardlow continues under the style of J. H. Ward-
low & Co.

A ST. THOMAS Ont., man, who served in an Iowa regiment during the
American war, is to be paid \$3,088 arrearages of pension and \$12 per
month during life.

GELINAS & PAQUETTE, grocers, city, have assigned on the demand
of Laporte, Martin & Co., wholesale grocers. The liabilities are in the
neighborhood of \$4,500.

DIVIDENDS of five per cent. have been declared by the Halifax and
Acadia Fire Insurance Companies of Halifax, and one of four per cent.
by the Chebucto Marine Railway.

P. H. RINGER, Lockport, N. S., who has been running a general
store for about 4 years on a small capital, has assigned. Liabilities
\$1,000 to \$1,200; assets about half.

Our Halifax correspondent writes: The Bank of New Brunswick

Leading Wholesale Trade of Montreal.

**STEWART MUNN
& COM'Y,**

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.**JOHN KIMBLE & SON,**

Wool Pullers and Tanners.

MANUFACTURERS OF

Glazed and Dull Dongola Sheep,
Colored and Russet Linings.

DRAIERS IN

Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.

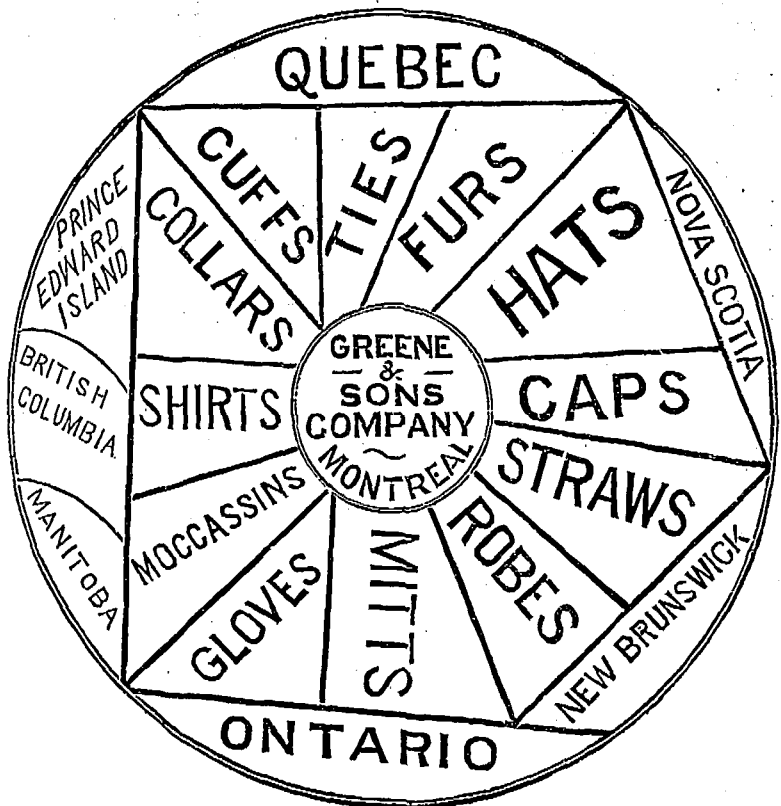
Near Haymarket Square, St. John, N.B.

TROTTER BROS.,

Custom House Agents,

STORAGE Bond or Free30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



declared a half-yearly dividend of six per cent. This bank is the only one in Canada that pays a square 12 per cent. dividend.

The President of the Port Arthur, Duluth & Western Railway has completed arrangements with an American company for the construction of the first fifty miles of the road this season.

The death of the Hon. John Norquay, ex-Premier of Manitoba, removes a prominent and able figure from public life. His sudden demise at a comparatively early age was a painful surprise.

A NUMBER of Nova Scotia capitalists have formed an iron producing company at New Glasgow, with John Pillott, of Halifax, president. Blast furnaces will at once be erected and worked prosecuted vigorously.

THE Grand Trunk railway recently arranged with a large shipper of hogs at Chicago, for his shipments from that city to Boston. The freight averages 45 cars daily at present which will increase as the season advances.

THE Goodyear rubber boot and shoe company, of Providence, R. I., has assigned. An attachment placed on them by Sears' commercial company was followed by many others until \$716,000 worth of attachments swamped them.

THE prospects for Canadian cotton mills continue good, and additions are being made to the Hochelaga and St. Henri factories here. The China market has improved and the exports since January have reached a value of a quarter of a million dollars.

DOMINION Post Office and Government savings bank deposits will, from October 1st next, pay interest at the rate of 3½ per cent. per annum instead of 4 per cent. as at present. The reduction is made by authority recently obtained by Act of Parliament, and in consequence of the present low rates prevailing in the money markets.

GEO. BARRINGTON & SONS

FINLAY D. BARRINGTON.

MANUFACTURERS OF

TRUNKS AND BAGS

Blacksmiths' Bellows and Portable Forges,

Send for Catalogue and Show Card.

OFFICE AND FACTORY:

156 to 160 St. Antoine St. | 1805 Notre Dame Street

MONTREAL.

WHOLESALE

The collector of customs at Winnipeg reports that the number of settlers arrived at that port for the first six months of last year and this year is as follows: 1888, 9,520; 1889, 14,802; showing an increase this year over 1888 of 5,282, which proves a steady and healthy growth for the great prairie province.

The appointment of the Hon. W. W. Lynch, Q.C., M.P.P., deservedly one of the most popular public men in Quebec Provinces to the additional Superior Court judgeship, has given great satisfaction in Montreal and the Eastern Townships. The United States can no longer lay exclusive claim to Judge Lynch.

W. WALLIS general merchant, Shelden, Ont., has called a meeting of his creditors to be held in London. The total liabilities will reach between \$20,000 and \$25,000, London wholesale houses are the chief creditors. It is understood that Mr. Wallis has lost heavily of late by having to take up paper which he had endorsed.

Two new Canadian companies have been registered in London, Eng., namely, the Canadian Syndicate (limited), capital, £20,000, whose object it is to secure important mineral and other properties in Canada, and the Vancouver City Land Company (limited), capital, £28,000, whose object is the purchase of real estate in Vancouver.

NEAL, WHITE & Co., wholesale drygoods merchants, Halifax, have suspended. Liabilities, direct between \$50,000 and \$60,000; indirect \$40,000. It is stated the assets will make a favorable showing, but the statement has yet to be prepared. The business was established 3½ years ago and of late many weak accounts have troubled them.

THE cause celebre of *Oonnes v. the Canadian Pacific Railway Company*, which opened at Cobourg, Ont., before Chief Justice Armour on May 14, was closed on the 5th instant. In the tie branch of the case the verdict was entered for the plaintiff, the Canadian Pacific Railway agreeing to pay A. R. Oonnes the sum of \$6,000. Judgment on the north shore contract, which was the main part of the case, was reserved till August 1.

Ross, Forster & Co.,
Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :SMALLWARE. HOSIERY. DRESS GOODS
ART NEEDLE WORK.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
Importers of and Dealers in
WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.
Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.
OFFICES AND WAREHOUSES:
310, 312, 314 & 316 ST. PAUL STREET.
—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists
OFFER FOR SALE:
Cod Liver Oil, Nhd.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.
603 Craig Street, Montreal.

COMMERCIAL PAPER
negotiated, money to loan on first-class mortgages and other securities.
ALBERT TAYLOR,
General, Financial, Real Estate and Commission,
1727 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
IMPORTERS
—AND—
WHOLESALE GROCERS,
CORNER
St. Peter & St. Sacrament Sts.
MONTREAL.

LAWRENCE A. WILSON & CO.
Office, 28 Hospital Street, MONTREAL,
AGENTS FOR

<p>GLODE & BAKER, SEVIL HERMANOS & CO., FLUGEL & CO., MANUEL G. RAMIREZ, QUANTIN & CO., COMMANDON & CO., PAUL MORMIER, BUSHMILLS OLD DISTILLERY Co. GREENLEES BROTHERS, BUTCHER & ROBINSON, H. CORBY,</p>	<p>PORTS, SERRRIES, BRANDIES, " " IRISH WHISKY, SCOTCH LIQUID SUNSHINE RUMS, I X L RYE WHISKY,</p>	<p>Oporto, Tarragona, Jerez, Jerez, Cognac, Cognac, Cognac, Belfast, Greenock, London, Corbyville.</p>
--	--	--

Holdes of the Largest Stock of Port Wines in Canada.

OUR Port Elgin, Ont., correspondent, writes: The month of June has been the greatest for rain that has ever been known in this part of the country, and yet, hay, fall wheat, oats and barley look well, while peas and potatoes are considered behind the average. In many places potatoes had to be planted a second time, the first seed having rotted in the ground, owing to the continued wetness. Apples and all kinds of fruit are going to be a poor crop.

OUR Teeswater correspondent writes: M. Hadwon has sold out his retail hardware to James E. and Herbert Field, from Galt. The business will now combine hardware, stoves and tinware. The crop prospects at present are: Hay, an average; fall wheat, never looked better; peas, oats and barley, very promising. If we have fine weather for a few weeks now a bountiful harvest will be general. All promise of fruit was destroyed by late spring frosts. Potatoes have had to be replanted in some instances.

A BUSINESS firm at Maple Creek, N.W.T., writes: The JOURNAL OF COMMERCE is always a welcome visitor to our office, and we would not be without it for a much higher price. Business prospects are very good for the coming season. All indications point to a bountiful harvest. This district is fast becoming a centre for live stock, and is now recognized as having the most favorable climate in this great North-West, consequently stock men are taking advantage of this. There is plenty of good land in this vicinity awaiting those who desire to come and settle."

RETURNS furnished the Finance Department, Ottawa, to the end of June show the revenue for the month to have been \$3,162,163, expenditure \$2,047,599 and for the twelve months give the following figures: Revenue, \$37,396,501; expenditure, \$31,635,023. This leaves a nominal surplus of \$5,761,478, but the interest charges for the last half year have to be deducted. The net debt on June 30th was \$233,575,436, a decrease of \$904,987 in the month. The expenditure on capital account in June was \$277,564, and for the year \$4,808,738.

Among the business troubles of the week in Quebec Province are the following:—Nap. Mercier, furniture, Levis, has assigned; liabilities \$3,100. He asked an extension in May last.—Ernest Dube, shoes, this city, has assigned and owes \$600. He has done a small

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATTERSON
217 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

DAWES & CO.,
Brewers & Malsters
INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
(In Wood and Bottle.) Families Supplied.
SAND PORTER, Quarts and Pints.
Office: - - 521 St. James Street West
MONTREAL.
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
WHOLESALE
COFFEES and SPICES
Of every description, put up in all kinds of packages.
Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,
OF MONTREAL,
MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting
Packing and Fire Engine Hose,

EDWARD ADAMS & Co.
 WHOLESALE
GROCCERS
 And Importers of
Teas, Sugars, Tobaccos, Wines & Spirits
 Dundas St., LONDON, Ontario.

LONDON BRUSH FACTORY
 Awarded Gold and Silver Medals 1887-8.
THOS. BRYAN
 Manufacturer of
BRUSHES,
 LONDON, Ontario
 Illustrated Price List sent on application.

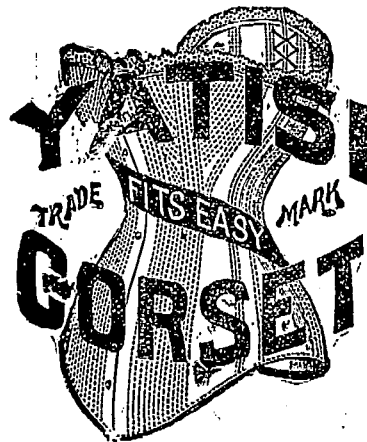
JOHN S. PEAROE & CO.,
— SEED —
 MERCHANTS,
 IMPORTERS and GROWERS.
 Dealers in all kinds of Dairy Supplies
 Office & Warehouse, 119 Dundas St. & Market Sq.
 Send for Catalogue. **LONDON, Ont.**

SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
BROWN, BALFOUR & CO.
 HAMILTON.

T. F. MEDAL GLUE,
 GERMAN GLUE,
 COIGNETS GLUE GELATINE,
 FINE GELATINE,
 DEXTRINE
 GLYCERINE,
 QUININE.
 IN STORE AND TO ARRIVE.
WULFF & CO.,
 32 ST. SULPICE ST., MONTREAL.

CHAS H. HARVEY
 HALIFAX, Nova Scotia,
 IMPORTER OF
COFFEE
 GINGER, COCOA, LIME JUICE, FRUITS.
 &c. &c., &c.,
 — AND —
GENERAL COMMISSION MERCHANT

SPRING **1889.** SPRING
MONTREAL
Whitewear Manufactory
ROBT. McNABB & Co.,
 MANUFACTURERS OF
LADIES' AND CHILDREN'S WHITEWEAR
 BRIDAL TROUSSEAUX, NIGHT DRESSES,
 CHEMISES, DRAWERS, APRONS,
 CORSET COVERS, WHITE AND COLORED SKIRTS,
 Infants' Robes, Toilet Jackets, &c., &c.
— New Spring Samples Complete —
Samples Expressed to any part of the Dominion for inspection.



Crompton
Corsets
 AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.
Robertson, Linton
& Co.,
Wholesale Dry Goods
 Corner St. Helen and
 Lemoine Sts.,
Montreal

living business for three or four years—Edouard Patry, crockery, etc., city, has assigned; liabilities \$1,100. He was formerly of Dion & Patry, who dissolved this spring. A young man of little means and experience.—I. H. Paquin, grocer, Sorel, has assigned with liabilities of \$700.—N. H. Paradis, another Sorel grocer, has assigned. Liabilities \$2,000. He was formerly in partnership with one Mitette, and the firm was dissolved last January. Too much competition exists in this line in Sorel.—C. F. Laforest, storekeeper, St. Andre, has assigned. Liabilities \$2,200. He began last year and had only a trifling capital.—J. F. X. Dupuy, dry goods, St. Johns, has assigned with liabilities of \$1,100.

The following business failures are reported from Ontario:—Henry Wilkinson, hoop and stave manufacturer, Aylmer, has assigned. He commenced in '87 and does not owe a large amount.—Walter F. Woods, boots and shoes, Hamilton, has assigned with liabilities of \$5,000 after an experience of four years. He went to Tilsonburg in '88 but did not remain long, and returned.—S. C. Warner, shoes and trunks, Orillia, has assigned. He is a trader of old standing and was with Warner & Co, which assigned in '87. This firm was in dry goods. Liabilities small.—D. L. Baudet, sash and door manufacturer, Ottawa, has assigned. He was formerly of Baudet & Co, who had a planing which was burnt last year; subsequently he started on his own account, but with scarcely any means.—G. D. Howell, grocer,

Owen Sound, has assigned. Commencing business early this year with little capital or experience there was little chance to succeed.—H. F. Holmes, contractor, Rat Portage Township, has assigned.—Wm. Telford, bricks, Shedden, appeared to be doing fairly, but carried too heavy a stock for his capital and has had to succumb.—Henderson & Johnston, milliners, Stratford, have assigned. They have been in business about 15 months, and although industrious women have failed to make a living.—Geo. Elliot, agent and fruit grower, Thorold Township, has assigned.—J. H. Methot, storekeeper, Dalhousie Mills, has assigned. He was recently burnt out and offered to compromise at 75c on the dollar.—Marks, Dobie & Co, general store, Thessalon, assign with liabilities of a considerable amount, probably about \$50,000. They endeavored to compromise this spring, but evidently did not succeed. Reference was made to them at the time.—The Howarth Paper Co, Toronto, which succeeded Howarth & Smith, Howarth being the sole partner, has assigned. They owe only a few thousand dollars.—W. J. Brinkman, harness, Winton, has assigned. He commenced two years ago, but has always been considered to possess "light financial responsibility."

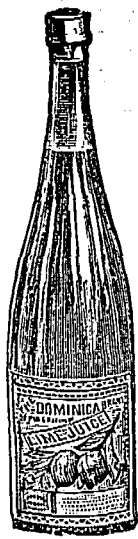
GILLESPIE, ROACH & CO.,
 (Successors to Beall, Ros & Co.) Importers of
Staple and Fancy Dry Goods,
 SMALL WARPS - - AND - - ART NEEDLE WORK.
186 McGill St., MONTREAL.

COMMERCIAL UNION ASSURANCE COMPANY,
 [LIMITED],
FIRE, LIFE AND MARINE.
 Capital and Assets, \$25,000,000
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE [Canadian Branch], MONTREAL.
EVANS & McCRECOR, Managers.

GLENBOIG
GARTCOSH
GARTCRAIG
DRAIN PIPES
 STANDARD DRAIN PIPE CO'S PIPES.
 Francis, Union and Chatou Portland Cements,
 Fire Brick, Clay, Etc.
McRAE & CO., Ottawa, Ont.
 Branch—56 and 58 Esplanado, East Toronto.

GEO. MAY
AND SONS
Wholesale Leather and Shoe Findings.
 English and American Saddlery—Hardware, Horse Clothing, Carriage Trimmings and Leathers. Manufacturers of Beef Moccasins. Agents for Boston Rubber Bolting Company.
OTTAWA.

MAY & FOSTER
Tanners and Curriers,
 UPPER HARNESS AND MOCCASIN
LEATHER.
 Harness Leather a specialty.
 Office: 74 Rideau Street, Ottawa.
 Tannery: Mount Sherwood.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.
Free from Alcohol

CLEAR AS CRYSTAL,

SOLE AGENTS,

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

JAMES GUEST & CO., Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Musseron Frere, " "
Wisdom & Warter, Jerez de la Frontera, Sherrics.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siefert & Soas, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheuaer & Co., Bordeaux Clarets, Sauterns, &c.
J. Briol & Co., Bordeaux, Clarets and White Wines, &c.

C. C. CLEVELAND. GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
Manufacturers of
LEATHER BELTING

— AND —
LACE LEATHER,
DANVILLE, - - - QUE.
W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,

Successor to PORTER & SAVAGE,
Tanner & Manufacturer of
LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:
436 Vistation St., MONTREAL.

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 11th July, 1889:—

	Clearings.	Balances.
July 5.....	\$1,562,767	\$ 186,682
July 6.....	1,635,421	183,239
July 8.....	1,392,987	247,398
July 9.....	1,740,956	431,608
July 10.....	1,792,948	380,694
July 11.....	1,699,915	176,755
Total.....	\$9,824,994	\$1,606,356
Last week.....	\$6,967,963	\$ 975,404
Two holidays occurred in this week.		
W. E. 13th June, 1889.....	\$ 9,426,318	\$1,161,496

The Equitable Life Assurance Society claims that it has done more than any other company to render simple and clear the contract of assurance and the rules and methods for transacting the business. It now announces still another reform in this direction. It offers a new policy which is a simple promise to pay, and may be as easily understood and as readily negotiated as an ordinary bank draft or promissory note. Instead of a long list of rules and regulations, such as will be found on the back of many an assurance contract, the back of this policy contains a simple endorsement of the privileges granted

to the policyholder; or, if it is desired, even this endorsement may be omitted, and the back of the policy made simply a blank sheet of white paper.

The Western Agricultural Society held its annual meeting at Summerside, P.E.I., this week. Several modes of improving the soil and yield of various cereals was ably dealt with in an address by the President of the Central Experimental farm. The necessity of organizing more societies of the kind throughout the Dominion is becoming more apparent each season, when such a vast distinction is shown in the returns from the land which, for appearance and locality, should produce like results.

A DARING robbery was successfully perpetrated in London, Ont., on Monday last, whereby the sum of \$1,300, as near as can be ascertained, was taken from the London Loan Bank. It was effected by means of the old trick of engaging the attention of the employees, separately, while a third accomplice hastily secured what he could and departed. No trace of the robbers or money has yet been discovered.

A LABOR strike is in progress among the moulders at Galt, Ont. Fortunately the greater number of the employees is not included and consequently will not seriously interfere with the running of the larger works.

Work on the extension of the Napanee, Tamworth & Quebec Railway to Tweed is progressing very rapidly. The grading is completed as far as Marlbank, and the rails are being laid down between Tamworth and Erinsville. The section from Marlbank to Tweed is being pushed strongly at present. The company will run trains from Tamworth to Tweed early in December.

TRADE MARK FOR

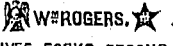


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EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1885.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$140.60	\$ 23.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	63.00	38.80
42	4000	130.00	80.20
46	3000	111.00	69.80
52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed	22,000,000
Annual Income	4,450,000
Deposited with the Government at Ottawa	1,180,000

A. I. HUBBARD,
City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up	\$ 1,500,000
Accumulated Funds	18,034,090
Annual Revenue from Fire Premiums	4,734,090
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	

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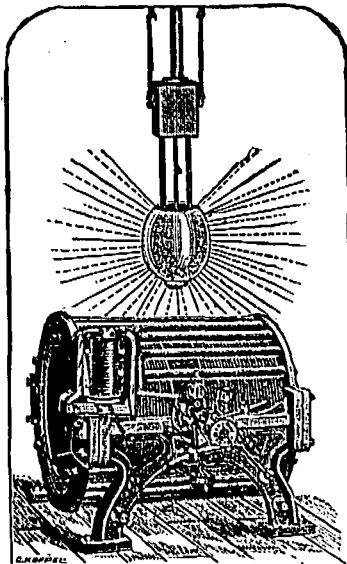
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THE CANADIAN

Journal of Commerce.

MONTREAL, JULY 12, 1889.

CANADIAN AFFAIRS.

The prominence which has been given of late to Canadian affairs, both in the United States and in Europe, is in marked contrast to past experience, when in spite of our extended and important geographical position on the map of the world, very slight reference was ever made to the progress and prospects of the new Dominion.

The close proximity of Canada with its vast natural resources and peopled by a scanty population to a nation of sixty or seventy millions which has raised itself to the front rank in civilization, could not continue, however, in this present age of competition and advancement, without questions arising which would command attention beyond the confines of this country. The Behring Sea and Atlantic fishery disputes, Canadian competition with American railways, the Canadian duties on logs in which is involved the preservation of our valuable forests from destruction at the hands of United States mill-owners and speculators, are all questions of far-reaching importance, the correct solution of which call for real statesmanship. In discussing the claim of the United States to exclusive jurisdiction in Behring Sea, the view is commonly taken that this claim was set up to complicate the Atlantic fishery trouble and offset to some extent the clear right of the Dominion to control its domestic waters and preserve the fish which swarm there to our own use and profit. There are, however, more points involved. The purchase of Alaska and the Aleutian Islands from Russia included all her rights and powers, and Russia claimed that Behring Sea was closed to any other nation. The United States refuses to relinquish this claim, although in common with European States

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she disputed this pretension prior to the purchase. It is also pretended that the extermination of the fur-seal is only a question of a few years if ships from British Columbia and unauthorized vessels from the Pacific States are allowed to kill seals, old, young, or breeding, indiscriminately. If, it is said, the United States gives up its claim, it can only regulate the killing of the seals on the islands, and cannot prevent it on the seas when the seals are swimming to the islands to breed; it would also lose a large part of the revenue now deprived from this source.

Admitting it to be true that it is to the interest of trade and commerce that these seals should increase and not be killed off, we fail to see why the vessels of the various powers on the Pacific station could not protect them with the utmost ease. As to the loss of revenue, this is not worth mentioning when the immense wealth of the United States is considered. There can be no doubt that the difficulties in the way of an amicable settlement have been increased by the Alaska Commercial Company, whose contract with regard to the killing of these seals expires next year. Under this contract the United States has received less than \$5,000,000, while the profits of the company have been enormous. Fortunately no complications are likely to arise during the present season, as it is reported from London that an understanding has been arrived at with Great Britain pending a final settlement. With regard to the Atlantic fisheries, the season has been signalized by a conciliatory policy, and it is to be hoped that the relations of the two countries will be improved ere long by a satisfactory adjustment of all points in dispute.

As was anticipated in a former issue, the importance of the Canadian railway system to American commerce and the serious consequences which would result if present relations are jeopardized by unwise interference, has been made plainly apparent during the sittings of the Inter-state Committee at Boston. The President of the Chamber of Commerce presented resolutions passed by the Boston Executive Business Men's Association, deprecating any interference with the competition of Canadian roads with New York lines and detailed the efforts of various trade organizations for relief from unfair discrimination of the lines against and in favor of New York before the interference of the Grand Trunk and Canadian Pacific. He maintained that the privileges between Canada and the United States should be exactly reciprocal, and was of opinion that if Canadian competition was eliminated, New England trade would suffer. This witness advanced the notion that Canadian roads should be encouraged to locate their termini in the United States so that in case of war they would be of little use to Canada, and whatever commerce developed in the Dominion would be for the benefit of the United States. This suggestion is decidedly brilliant, if not unselfish. Evidence was given by prominent railway men strongly animadverting against legislative interference with the present bonded system on Canadian roads. It appeared that forty per cent of the grain reaching New England in winter comes by the G.T.R. and C.P.R., and in summer the proportion is larger. The Grand Trunk was the pioneer in giving accommodation to the produce traffic, and American roads were forced to fall into line. The Inter-state Commerce Law affects New England adversely because all its traffic is inter-state, while New York has one line entirely within its borders. After the passage of the law through rates were taken from a large number of New England points, and Canadian traffic tended to equalize the effect this had. The trunk lines said one speaker—President Goodwin—seemed to consider New

England a ground for preying upon, and he favored the repeal of the Inter-state Law, rather than the extension of its provisions to the Canadian lines. Representatives of manufacturing interests said that until the Canadian roads got into New England, the mills had to pay an arbitrary rate of 25c per bale on cotton which the American roads afterwards had to abolish.

The testimony of President Choate of the Old Colony railroad was strong to the effect that large interests in New England have been greatly helped, if not actually created, under the conditions of thorough service at low rates brought about by the competition of Canadian roads for much of the New England through traffic. He said he was clearly of the opinion the Canadian lines have given a great impetus to New England manufacturing interests for New England is, as it were, shut off by the mountain range on its western boundary which the through lines have to pass. The competition of the Canadian lines had brought about lower rates to New England, and the Canadian lines are natural competitors. He referred to the statement of C. F. Adams when, as one of the railroad commissioners in his report for 1871 he said of the railroad situation in New England that the competition of the Canadian lines had sufficed to keep rates to and from Boston and the West as fair and often more favorable, than they were between New York and the West. This statement of Mr. Adams, president Choate characterized as being as true to-day as when written. He doubted if any law regulating the competition of the Canadian roads could be enforced, though it would be an excellent thing if those roads could be subjected to the same interstate commerce provisions as American roads. How it could be done he would not undertake to say—certainly not by legislation. The result might be reached by treaty regulations by which Canada would impose the same regulations upon her roads as imposed by the Government upon those in the United States. * * * The exclusion of the Canadian lines from American territory would be disastrous, and the probability would be that the rates to and from the South, particularly on cotton and rough articles, would be increased to the injury of Massachusetts manufacturers, whose business would be affected by it; he did not think it would be prostrated by it.

Ex-Gov. Smith of Vermont stated that the points raised in the line of imposing limitations upon Canadian traffic were not made on a sound basis. He thought the Grand Trunk was complying with the Interstate Commerce law in every point. The same was true of the Canadian Pacific, and he did not believe the road attempted to recoup on local business for supposed losses on through freight. Any legislation looking to non-intercourse, if certain restrictions were not obeyed, would be disastrous to the very roads now asking for it. The subject was one for treaty regulation and amicable discussion. Restrictions meant non-intercourse or retaliation. It was unwise to jeopardize present relations. The Canadians had allowed American cars to pass freely in bond over their territory, and Americans were more indebted to them than they were to the United States. Until the passage of the Interstate Commerce bill there was no complaint from American roads which are now hampered by the long and short haul clause. Governor Smith gave instances of the unequal working of the law over his own lines. Witness did not think the Canadian Pacific was entirely dependent for support upon American business, but was to a large extent.

On behalf of the importers of Boston, it was said that steady and comparatively low rates had been secured by the competition of the northern roads, which are part of the Grand Trunk and Canadian Pacific systems. These roads should not be hampered. Ex-Governor Wm. Claflin, representing Boston merchants and manufacturers, thought no one desired any change in the present condition of competition, so far as barring out Canadian roads was concerned.

No one can read the important testimony thus briefly outlined without recognizing the magnitude of Canadian railway interests and the mutually satisfactory results arising from traffic and commerce between the two countries. In all directions the growing importance of Canada is being recognized and each succeeding year our neighbors to the South increase their demands for the products of our fisheries, mines and forests. European sentiment has distinctly improved, the credit of Canada abroad being never higher than to-day. The settlement of matters of a national character which in the past have caused a disquieting feeling would, it must be admitted, be decidedly beneficial to the best interests of the country.

DUTIES ON CANADIAN CARS.

The "spirited" policy outlined by Secretary Blaine is evidently arousing emulation among his imitators in the Cabinet. There are others besides the Plumed Knight who have an axe to grind, and who, witnessing the gratification with which the American people receive his bombastic statements, are equally anxious to pose as exponents of an aggressive policy in the hopes of sharing the popularity he has achieved. These men are more disposed to act on theories than to consider the practical conditions of the case, and hope, by raising the specious cry of confining American traffic to American lines, to at one and the same time push the interests of their employers and advertise themselves as the originators of an "American" policy, even though their action be at the expense of a large section of their own community.

In furtherance of this policy the Solicitor of the Treasury has prepared an opinion on the subject of assessing all Canadian cars entering the United States, in which he deliberately advocates the collection of a duty of 35 per cent. on all Canadian cars returning across the border loaded; although he would permit cars entering the domains of Uncle Sam loaded, but returning empty, to pass duty free.

Upon what principle he bases this extraordinary opinion it seems difficult to see. It has always been held, up to the present moment, that a British or Canadian railway car, entering the United States, occupied precisely the same legal position as a British or Canadian vessel entering an American port. No customs official has yet been sufficiently "American" to suggest the levying of a tax upon the value of any ship or steamer entering or leaving a United States port, whether loaded or light; simply because such a policy would result in doubling the freight the American consignee would be called upon to pay. And until General Batcheller desired to pose as an advocate of a "spirited" foreign policy no treasury official ever thought of distinguishing between land carriage and water carriage in this respect. Now, however, we have changed all that. The fashionable policy of the moment is to promote every measure which tends to cut the United States off from reciprocal intercourse with foreign countries, and, so far as possible, to build a Chinese wall which shall keep out all other nations from the advantages of a free interchange of commercial commodities, no matter how disastrous such a policy might prove to those of their own citizens whose natural market or means of communication lies within our borders. It is in pursuance of this "American" policy that the present step has been taken; and, unless the strenuous representations of the New England business men, whose very existence depends upon the possession of a Canadian railway route, proved to be backed by sufficient "buddle" or "influence" to counteract that of the American railroads interested in wiping out Canadian competition, there is every prospect that the next session of Congress may witness the imposition of a duty upon Canadian railroad cars.

What would be the result of such a policy were it put in force? It would simply involve the doubling of existing freights and thus place at a tremendous disadvantage New England merchants and manufacturers, as well as those of Northern New York who ship over Canadian lines. Even if it produced no retaliatory action on our part, it would cause heavy loss by depriving American railroads of the business they now do in the transshipment of goods imported into and exported from this country by way of New York. It would stop our present transit traffic, and compel the reloading of all goods crossing the frontier, whether in bond or free. It would compel all through traffic to pass over American roads, and would thus enable the latter to charge what rates they chose. It would cripple international traffic, and would inflict heavy loss on shippers.

And yet so seductive to the ultra-protectionist mind is the prospect of confining American traffic exclusively to American lines that even the outcry of the interests affected might fail to be heard were it not that that stronghold of anti-Canadian feeling—New England—would be the first and heaviest sufferer by such a policy. Cut off Canadian railroad communication and Boston could no longer compete with New York for western trade; while Maine would be almost completely isolated. This would be a result that would make matters decidedly unpleasant for the Plumed Knight when he next presented himself before his constituents. No doubt these States have always been the most rabid applauders of a "vigorous" policy towards Canada; but that was only so long as their own pockets were not affected by such a policy. Like Mark Twain, when he expresses his willingness to sacrifice all his wife's relations, they

were the loudest in their denunciations of Canada and Canadians so long as it inured to their own profit; but now that a further extension of that very policy promises to injure their business prospects by increasing their freight rates they have suddenly discovered that there is a possibility of the policy of the Executive becoming too "American," and are consequently anxiously endeavoring to impress upon the Senatorial Commission their desire that the existing railroad situation should not be tampered with.

Under these circumstances we may safely say that nothing will be done till the next session of Congress, and that by that time sufficient "influence" will have been brought to bear to effectually emasculate any measure tending to the obstruction of our present international railroad facilities. Despite the power of the American railroads Congress will hesitate before passing any measure that would cripple New England's trade; and as that section of the United States is practically dependent upon Canadian railroads for its connection with the West we may rest assured that Blaine of Maine will think twice before he allows the interests of his own pet stronghold to be sacrificed to carry out an "American" policy. After the usual flurry of excitement the measure will be quietly allowed to drop; the average American being quite shrewd enough to realize the folly of cutting off one's nose to be spited on one's face.

INSURANCE MATTERS.

"It is far easier to get an obnoxious law upon the statute books than to secure its repeal even when its injustice has become apparent," remarks a New York contemporary in discussing the obstacles to uniformity in insurance laws. Some of the laws to which reference is made are not alone a drawback to the insurance companies, but work an injustice to the people who seek to benefit from insurance, and constitute the best class in every country—the insuring community. We will give a few instances, the inconsistencies in which will be plainly apparent to Canadian readers. As regards the tax on premiums, it is evident that they should be based on the amount received after deducting the losses in the State. It has quite frequently occurred that the losses have exceeded the premiums; so that some States, in taxing on the basis of gross premiums without deduction, are in fact taxing the policyholders of other States for the benefit its own citizens have received. Again when insurance companies are subjected to a tax by the State, it is certainly most unjust for countries and cities to be allowed to add an extra tax. It is evident also that insurance should not be taxed for specific purposes utterly foreign to its character—such, for instance, as the fifty dollars annually required of each company by the State of Kansas for the benefit of the State school fund, or the excise tax of one-fourth of one per cent. on the reserves of Massachusetts policyholders. Such laws could not even be suggested at the present day without raising such a protest that their passage would be impossible. The objectionable ones now existing were passed at a time when insurance was more profitable, and while the injustice of such laws was conceded, there was an absence of unity among the insurance fraternity which prevented them from working in harmony to suppress them. Year by year these encroachments have continued, and now, like a noxious growing plant, they have become so deeply rooted that it will be difficult to suppress them.

At a recent session of the Insurance Institute of New South Wales, a paper was read on the protection of life policies from the claims of creditors. The legislative acts of the various Australian colonies were cited, from which it appears that strenuous efforts have been made there to secure such legislation as shall, up to a reasonable limit, secure the funds invested in this manner from creditors. Just why these efforts have been made, remarks the *U. S. Insurance Monitor*, unless it be to encourage life insurance investments, is not clear. No similar legislation has been attempted, or deemed necessary in England nor in the United States, with perhaps one or two exceptions. In the latter country wives' policies are thus secured by special statutes, but the fund is the property of the wife. In Australia the aim has been to protect all policies, no matter in whose interest they may be made. Thus far the statutes have proved defective, and the necessity for this kind of legislation is not very clear. So far as creditors are concerned, the legitimate object of life insurance would seem to be accomplished by laws which hold the contract to be vested in the beneficiary, and liable, except in certain cases, to respond for money used in

fraud of creditors in their purchase. The exceptions are where a man is permitted, even though insolvent, to make a reasonable provision for his family. In pursuing this subject to a conclusion, our contemporary takes occasion to state that a policy payable to the personal representatives of the insured, is an investment for the benefit of his estate, just as any other property. It furnishes a cash fund for the very purpose of meeting claims, and thus securing a more advantageous settlement than if ordinary securities had to be slaughtered. If, however, the insured seeks simply the protection of his family, the law opens the way for this, and he may place his means beyond the reach of creditors. If he is simply aiming to aid a friend, and the money employed is not his own, the law properly interposes with a creditors lien. Why does Australia, or any country, want different legislation?

A complimentary banquet was recently tendered Lt. Col. R. C. Hulme by residents of Belleville, Ont., on the occasion of his leaving that city to take up his residence here, Mr. Hulme having been appointed manager of the Manufacturers' Life Insurance company in Montreal. The guest of the evening was presented with a purse of gold and a handsome gold watch and chain. Our Belleville correspondent says of Colonel Hulme: "He has lived here for about thirty years, much respected and liked, and we all wish him success."

Mr. J. B. Hughes, formerly inspector of the Waterloo Mutual Fire Insurance company, but who has recently accepted the position of special adjuster and inspector for Canada of the Etna Fire Ins. Co., of Hartford, has been honored by a banquet attended by leading citizens of the Eastern Townships and prominent insurance men throughout Canada. A pleasant feature of the gathering was the presentation of an address from the directors of the Waterloo Mutual and a gift of a full set of the Encyclopædia Britannica. In replying, Mr. Hughes stated that he had held the position of inspector of the company for 21 years and his position had been one of unbroken happiness in so far as the actions of the president and directors were concerned. One of the letters of regret, read at the banquet, closed with the following sentiment to the Waterloo Mutual: "Though losses pile upon them high as Etna, may a just Providence hedge them about, and may they arise as a Phoenix and never suffer a Waterloo."

COTTON.

An impression seems to be gaining ground that the coming month will witness a brisk change in the cotton situation, but whether this change will be up or down is at present a matter of speculation. Whatever the change may be it will be purely a speculative one; for both English and American spinners are carrying much larger stocks than was the case last year and are therefore hardly likely to form a prominent feature in the market for some time to come.

The "bull" element, who now control the market, are of course confident as to the future. They affect to believe that before any supplies of new crop are available the stock of good cotton will be reduced to a very limited figure, and that this balance will be eagerly competed for in Liverpool; but we notice at the same time that they are rather lessening than increasing their liabilities, and that the market has a soft look.

The "bears" claim that what short interest there is is lessening day by day; that the position in Liverpool is overstated; and that although we shall get very little new cotton in July it will pour in during August far more rapidly than the "bulls" care to believe. At the same time they resolutely decline to increase their line of shorts.

No doubt the position of this staple is a strong one and therefore one it would be unwise for the "bears" to assail; but on the other hand there is but little to encourage the "long" interest. The crop may be only seven millions of bales; but considering the large stocks now held by spinners, and the certainty of an invisible supply, there does not seem to be any possibility of a shortage. This should be enough to check any undue advance although it is certainly not enough to justify any effort to break prices. Under these circumstances we do not look for anything but a quiet market with mild fluctuations on either side. Despite all the arguments put forward, those who are long are evidently timid about adding to their loads, while those who are short are content to remain so without venturing to increase their risks. Evidently a policy of masterly inactivity is considered the best at the present moment, and it is certainly the safest.

LEARNING TO SAVE.

The practice of economy in the minor details of everyday life, while a natural inheritance with some and an acquired art with others is sadly neglected by many, who, had they been taught in early days the two-fold use it serves would consider it one of the most useful lessons that it had been their good fortune to have studied and practised through life. In the common routine of daily duties very many people are apt to form a sudden conclusion in favor of allowing small items of extravagance to have undisputed possession, by the thought at the moment that a few dollars which had perhaps been saved in a transaction the previous day would pay for many such apparently insignificant items as the one just allowed, whereas, had the amount specified as the offset not been saved they would be as far behind as in checking the numerous small items as they appeared. The above is a natural mode of arguing against small investments which are afterwards forgotten by their individual insignificance till, at the end of a week, should there be a successful endeavor to recall them, would astonish by their aggregate amount the person who looked at them only in single numbers at the time of each outlay. A man in business who has sums of money always at command is very apt sometimes to overlook the wide difference between sales and actual profits. He counts his days receipts and finds he has \$60, and naturally enough his mind at the moment is readily inclined to be as elastic as his reasonings with some of his more doubtful customers in the days transactions over the counter, and without a thought as to the nett profits on the days sales he finds he is \$60 ahead. He is doing a careful business and has his expenses cut as low as is consistent with conducting it properly and this knowledge spreading itself over his mind very often obscures many other items of expense which he does not, in any case, care to recall but rather relegate them to the chances of future success in making them an item of profit instead of loss. Chief among these items is that of dead stock or unseasonable goods, or a bill sold on credit, either of which, if deducted from the nett profits of his sales for that day, would sweep away the entire amount and not even leave him the price of a cigar with which to while away an after hour.

What largely tends to make this extravagant idea so common is the impossibility of realizing—even if a merchant conducts his business so systematically that his nett profits can be shown him by a glance at his book at the close of the day—what his profits in reality amount to, for, while he has the correct figures all right he has perhaps sold two-thirds of a certain line at a fair profit, the balance of which may remain on his shelves for the next six months only to be sacrificed as a remnant in the end for two-thirds of its original cost which would take a large amount of the first profits away which he had set down six months previous to his credit and reckoned his expenses accordingly. Or if he has sold a bill of goods amounting to ten or fifteen dollars which eventually goes to swell the profit and loss account, his sales of sixty dollars for that day are no better than if he had sold his goods at cost price, nor would they be as beneficial for the latter would be at least an advertisement in his favor while the former would redound to his disadvantage and the loss of a customer as well.

The constant practise of economy and its intrinsic value as a source of guidance against large unnecessary outlays as well as small, cannot be over-estimated. Nothing that can be of use should be carelessly thrown aside or allowed to be wasted. The practise of saving many articles which are liable to be left unnoticed in unpacking and packing goods such as twine, paper, nails, etc., is commendable even though the amount thus saved could be purchased new for fifty cents at the end of six months; for it is not the actual amount saved but the valuable lesson which is being taught that furnishes the principal reason for allowing nothing that can be turned to account to be disregarded against the time expended in placing it where it will be found when occasion requires. The smaller the intrinsic value of the article you are spending a moment in preserving, the stronger the argument you hold in your mind at the time, for it will undoubtedly recall to your memory occasions where you had needlessly sacrificed more in a thoughtless or liberal moment than would pay one hundred times over for what you are now spending time with, and it is that reminding like the constant advice of a knowing friend that proves so beneficial and not the intrinsic value of the article you are saving at the time.

A man increases his business by gaining a few extra good customers, but if such increase is followed by an occasional

small extra expenditure in useless purchases or such as could as readily be avoided, then it was no profit whatever the increase of business thus obtained, and it would have been infinitely better had the business remained as it was and any ability thus used was only wasted, for while every extra customer may be rightly set down as an advertisement, the commencement of extravagance will grow in a corresponding degree, so that four or five dollars per day added to the sales proves of no value to the business if a dollar per day extra is expended as the result. The person who deprives himself in his first years of business, of many sources of amusement and pleasure which he may feel is being enjoyed by others, will find the world just as well prepared to furnish them in a few years later when he is himself better prepared to invest.

THE BREAK IN COFFEE.

The erratic course of the coffee market for a year past has not been alone due to American speculative tactics, as the inflation of prices was quite as pronounced in Europe, continental manipulators being largely interested. Since October last the increase in stocks has been continuous, but this exerted no influence over prices, as there was an advance in New York to \$17 during December, the highest point, \$17.45 being touched in March. Recent statistics make plain the fact that whilst stocks have been augmented by 389,730 bags, prices have advanced \$7. The visible supply for the world has also been steadily increasing, the official statement showing 1,454,502 bags more in sight than a year ago.

There can be no doubt that whilst the tendency is towards an increased consumption of coffee in the United States, and also in Canada to a smaller extent, this tendency has been checked by the high prices which have ruled and the evils which have followed the steep advance which has occurred—we refer to adulteration. A large measure of success has attended the efforts of salesmen to force the sale of ground coffees, and it is significant how cheaply the attractively put up article can be sold in comparison with the same weight of genuine ground berry. Burnt rye, instead of peas, beans, or other grain, is chiefly in favor and chicory, gravel, etc., are also used. If coffee could always be depended upon as a cheap, pure article, its consumption would soon be enormously increased and the pronounced tendency to lower prices now apparent may be followed by good results.

The sudden collapse in the European market has injured the credit of houses in Hamburg, Rotterdam and Havre who were interested, and it is doubtful if the long interest has yet been liquidated. The coming season does not appear favorable to a high range of values. The story that consumers in the United States are bare of supplies conflicts somewhat with the fact that the total taken for the eleven months ending 1st June is 1,098,976 bags greater than during the preceding eleven months. This increase is in excess of what can be accounted for by the average increase in consumption per capita. It will most probably be found that the increase of a million and a half bags in the visible supply in conjunction with the increasing production of Central America and the West Indies will fully satisfy all consumptive requirements.

The yearly statement of exports from Rio and Santos which caused a sudden decline in the market for Brazilian coffee, is as follows: Total export from Rio to Europe, the United States and other countries, 3,757,000 bags; total from Santos and Rio, 6,303,000 bags. Quantity of old crop on hand in the interior, estimated, 1,300,000; old crop Santos, 400,000; total, 1,700,000. Estimated next crop Rio, 1,500,000; Santos, 1,500,000. Indicated supply, 4,700,000. To this 500,000 bags Cafe das Agnas must be added. The receipts at Rio to June 30, 1889, were 4,180,000 bags; in 1888, 1,012,000 bags; in 1887, 3,497,000 bags. Receipts at Santos, same period, 2,638,000 bags, against 1,121,000 in 1888 and 2,581,000 in 1887. The crop movement in Brazil is therefore 3,794,000 bags in excess of the previous year. The reason for the increased supplies from all sources is doubtless the high and profitable prices which have recently ruled, and the disaster threatened to the coffee kings is similar to that which overtook the copper syndicate and other ventures of a like nature.

The letter of "Actuary" who discusses "The natural and level premium plans" in this issue, is of great interest to the insurance fraternity, and should receive the attention at the hands of our readers which its importance warrants.

ONTARIO MILLERS' GRIEVANCES.

Under the auspices of the Dominion Millers' Association a large meeting of millers has been held in Toronto to discuss the "extremely critical condition of the milling trade." Unfortunately politics cropped up, and the practical discussion of this important commercial subject was scarcely possible. In his speech Mr. Plewes said that the millers of Canada were cutting their own throats, and that there was undue competition among them. Mr. W. R. Wadsworth, of Weston, did not blame the business for the state of affairs, but the men who conducted the business. Mr. W. T. Emery, of Port Burwell, also thought the great fault lay with the millers themselves on this question. Others thought that the fault lay with the big millers, who go into a town and pay prices for grain that small millers cannot afford. A resolution, calling upon the Toronto Board of Trade to aid the millers in their efforts, was carried. Mr. John Brown, of the Citizens' Milling Company, of Toronto, brought in a resolution that the meeting pledge itself not to support any candidate who will not pledge himself to aid the millers and farmers in their demands, and that if neither candidate will give the desired pledge, the meeting pledges itself to vote against the Government. This was so clearly a trick against the Government that strong objections were made to it by members of both parties, and the feeling was so strong that it was withdrawn. Reference was made to the broadstuffs duties of March 1, and June 7, and in previous issues of the *JOURNAL*. In discussing the matter we said: Past seasons have demonstrated that a duty of 15c per bushel on wheat and 50c per barrel on flour met the requirements of the case, and any additional duty on flour would certainly have drawn forth a strong protest from the great body of consumers, whilst a lowering of the wheat tariff would have been obnoxious to the farming community. A temporary reduction in wheat duties would have pleased the millers and would have offered few objections, but a continual cutting and patching in tariff legislation is not to be commended for many reasons. Ontario having yielded a short crop and Manitoba not coming up to the usual standard, the United States, as a larger market, was enabled to extend its export trade at our expense; but owing to the extension of the wheat area in Canada, the possibility of a repetition of such a state of affairs is each year rendered more remote. This position has not been assailed although the views of the millers would have received every attention. In a circular headed "The Millers' Appeal," the case of the millers is stated as follows: The import duty on flour coming into Canada is 50 cents per barrel. The import duty on the quantity of wheat required to make a barrel of flour is 67½ cents. (In this comparison I take the quantity of wheat—4½ bushels—required to make a barrel of flour in the best mills, handled in the best and most careful way. The average quantity of wheat actually used in the mills of either Canada or the United States is not under 4 bushels 45 pounds, on which quantity the duty the Canadian miller has to pay is 71½ cents, or 21½ cents over the duty paid by the American miller who sends in flour) The American miller pays freight on 196 lbs. (Flour) The Canadian miller pays freight on 270 lbs. to 285 lbs. (Wheat). The American has a further advantage over the Canadian miller in the bran and shorts, for while the former sells his in the Eastern States markets, free of duty of course, the Canadian has to sell much of his in the same market, paying the United States Customs duty of 20 per cent. The wheat and flour imported into the Dominion from the United States during the six months ended 31st Dec. 1888 was, wheat 1,484,819 bushels; flour 171,336 bushels; extend for consumption, wheat 9,705 bushels; flour 154,896 bushels. The millers state that the duties have been arranged in error and that they have been subjected to unfair competition. We certainly wish to see the flour that Canadian bread is made of, ground in Canada instead of in the United States and domestic mills are entitled to protection against foreign millers, so long as the system of protection to Canadian manufacturers under the National policy is recognized as the best policy for Canada. If the millers have a good ground for complaint, and it seems they have, an earnest and consistent advocacy of their cause will, we feel assured, have due weight with the government and lead to the necessary changes being made.

AN AMERICAN VIEW.

The Chicago *Timberman* is of opinion that the action of the Canadian Government in placing the export duty on logs at the figure at which it stood previous to the first of last November, will re-establish the amicable commercial relations which had previously existed, and will be appreciated by the lumbermen of the United States generally, and those of Michigan in particular, who will now be permitted to operate their mills for an indefinite period by securing the raw material from the Georgian Bay country and other accessible points

says our contemporary. What a vast field of speculation concerning the prospective of the lumber industry in Michigan is opened up by this simple act of justice on the part of the Dominion Government; and what a revolution of sentiment will be occasioned concerning the predictions of the probable or possible decline and fall of the important industry which has been the keystone to the arch of prosperity in so many of the enterprising cities in Michigan. The reduction of the export duty has already aroused discussion in Saginaw and Bay City, Michigan, as to the probability of rebuilding several of the mills which have been destroyed by fire within the past year, as it is confidently believed that but for the advance of the export duty last year some of the cremated mills would have risen, phoenix-like, from their ashes, and been in active and successful operation ere this, and life and activity prevailing where the stillness of death holds supreme sway at present. This question, however, as yet, is a mere matter of speculation, as no expression has emanated from those directly interested indicating their intentions or definite conclusions in relation to the subject. But a more hopeful feeling is prevailing all classes in regard to the future of the lumber industry on the Saginaw river, and at Huron shore points. The reduction of the export duty on logs is pregnant with possibilities for the owners of sawmills and the labor element alike who perceive therein a new lease of life for all concerned, by the introduction of vast quantities of the raw material, which is the foundation of a lively hope for continued activity and prosperity for many years to come. The dependence of the American mills on Canadian sources of supply is here plainly and openly admitted, and an enormous drain on our forests may be expected. The immediate effect will be the circulation of a large amount of money in the Georgian Bay and other Canadian lumber districts.

AN INTERESTING COMPARISON.

It may interest our readers to know the position our Canadian cities having clearing houses hold in comparison with cities in the United States. The following figures showing the total clearings of the various cities for the month of June last are from *Bradstreet's* of July 6, which publishes returns from nine cities:—

Name of City.	Total Clearings, July.
New York.....	\$3,071,367,285
Boston, Mass.....	402,880,073
Philadelphia, Pa.....	311,193,967
Chicago, Ill.....	275,068,896
St. Louis, Mo.....	83,333,370
Baltimore, Md.....	50,775,913
San Francisco, Cal.....	67,597,823
Pittsburgh, Pa.....	47,264,471
Cincinnati, O.....	46,263,000
Montreal, Que.....	38,435,628
Halifax, N.S.....	4,555,722

It will thus be seen Montreal ranks tenth in order. It must be remembered, too, that in Montreal there is a Stock Exchange Clearing House, so that no speculative cheques pass through the Bank Clearing House, thus decreasing total figures materially.

An Order-in-Council has been passed authorizing surveyors of shipping, when required to travel for the purpose of making any measurement of vessels about to be registered for the first time under the Act, or requiring measurement for the purposes of registry, to demand and receive from the person or persons requiring his services the sum of ten cents for every mile actually and necessarily travelled by him for the purpose of making such measurement. The following mentioned fees are authorized to be charged for the measurement of vessels about to be registered for the first time under the Act, or requiring measurement for the purpose of registry: For vessels under 100 tons, registry, \$2; for vessels of 100 tons and not exceeding 200 tons, \$3; for vessels over 200 tons and not exceeding 400 tons, \$4; for vessels over 400 tons and not exceeding 1,000 tons, \$5; for vessels over 1,000 tons, \$6.

Various rumors regarding the condition of the growing crops are reported throughout the Dominion, but any complaints of rust in the wheat seem to confine themselves to certain localities and are by no means general. Throughout central and western Ontario the most glowing accounts are given, and with the single exception of peas a very large yield is expected. The warm days and cool nights prevailing allows the wheat to form perfect and plump. Haying is general and is a good crop with few exceptions. In some of the southern counties the reaper is already at work, and next week is expected to make harvesting general in those localities. The harvest, like the planting will be some two weeks in advance of the average. Recent rains have revived prospects in the Northwest and will greatly benefit hay and late crops.

One thousand tons of iron pipe are required for the Picton waterworks.

THE NATURAL AND LEVEL PREMIUM PLANS.

To the Editor of the JOURNAL OF COMMERCE:—

In a late issue you inserted a letter from one of the advocates of the natural premium plan animadverting upon the several articles which appeared recently in the JOURNAL on the subject of life insurance, but, as he despises theory, is evidently devoid of professional training, argues from erroneous premises to false conclusions, indulges in rash and untenable assertions, and has the audacity to advance his opinion, that "the level premium plan ought long ago to have been relegated to the things of the past," in direct antagonism to the unanimous opinion to the contrary of the host of eminent actuaries upon this continent and in Great Britain, it would be fruitless to enter into any argument with him on the subject. In lieu thereof I subjoin an extract showing the true position of affairs from the "Three Systems of Life Insurance," by Mervin Tabor, actuary of the Insurance department of Illinois.

"Dr. Southwood Smith says: 'Mortality is subject to a law, the operation of which is as regular as that of gravitation.'

The concurrent testimony of all writers on the subject of vital statistics, is that the law of mortality is as certain in its operations as are those of light, heat, electricity and chemical affinity. This law is epitomized in the "Actuaries" and the "American" tables mortality, found in other parts of this book.

By the former, out of 1,000 persons living at the beginning of a year at age 20, seven die during the year; at age 30, eight; at age 40, ten; and age 50, sixteen; at age 60, thirty; at age 70, sixty-five; at age 80, one hundred and forty; at age 90, three hundred and twenty-four; and at age 99, one thousand.

The law of mortality says—and every company or society that disregards it does so at great peril—that \$7.01 must be charged for \$1,000 of insurance, for one year, on a life, at the age of 20, besides an equitable amount for expenses; when that life attains the age of 30, the sum of \$8.10 must be charged for the same amount of insurance for one year; at age 40, the sum of \$9.96 must be charged; at age 50, the charge must be \$15.33; at age 60, not less than \$29.17; at age 70, at least \$62.44; at age 80, it is not safe to charge less than \$135.01; and at age 90 and 99, for \$1,000 of insurance for one year, the sum of \$311.28 and \$961.54 must be charged, respectively; and for intermediate ages, amounts proportional to the respective ages."

The foregoing extract fully corroborates all that has been said with reference to the excessive rates eligible at advanced ages under the natural premium plan, and I have no hesitation in affirming that none of the ingenious devices adopted by companies acting on this plan with a view to "keeping the advance in check" can materially diminish the tabular rates above quoted! Although it is not my intention to enter into discussion with your correspondent, yet, in order to guard the public against being misled, I cannot allow to go unchallenged the rash assertion following, viz, "they (the companies referred to by him) now hold the enormous sum of \$311,492,110 of assets that have never been, and never will be required for insurance proper," but would simply assert in reply that he labors under a grievous mistake, for, with the exception of the surplus shown by each company, averaging about 15 per cent., every dollar will be required to meet their liability to policy-holders, and if they could not satisfy the Superintendent of Insurance at headquarters that they possessed at least the net amount in valid securities, they would be declared insolvent and have their certificate revoked; moreover the bulk of the surplus will have to be returned to the policy-holder in the shape of profits or reduction of premiums. A contemporary, in a recent issue, discussing the question as to whether the rates charged by old line companies are too high or not gives a list of forty-one out of eighty-eight English companies which have arrived at that stage when their death claims exceed their annual net premium income. What would have become of these but for their reserves laid aside in their earlier years to meet the anticipated contingency? ACTUARY.

SAW-DUST AND SALMON.

To the Editor of the JOURNAL OF COMMERCE:—

A grievance exists in our county that has been referred to in your paper editorially, also by correspondents from this place. As one of the parties who have suffered by the action of the Government, I wish to make a statement of facts to the Canadian people and ask if our river is getting fair play. I will now proceed to give facts and challenge contradiction. First, it is claimed that the saw-dust injures and destroys salmon in rivers that saw-dust is allowed to run in. Now, there are but few salmon in the LaHave river; at least it is so claimed. About twenty miles from the LaHave river is a river called the Port Medway, which is literally teeming with fish, parties coming from the Halifax and the United States to spend the fishing season. Now, the Government of the country will not allow any mills to be run depositing saw-dust in the LaHave River—said river containing no fish. Consequently saw-dust cannot injure the fish. But the Government allows the mills to run and deposit saw-dust as usual in the Port Medway River. This river, as I have already explained, is noted for its salmon fishing. The Port Medway River is about 18 miles from the LaHave River, and is situated in Queen's County. Queen's County is represented by a Tory. The LaHave River is situated in Lunenburg County, and is represented in Parliament by the grace of God and a Liberal. The Davisons' energy and enterprise has made this part of Lunenburg what it is to-day—a prosperous and thriving place—up to the interference by the Government with them and their business. It certainly would make any Tory blush that pretends to admire Macdonaldism not to be in a position to contradict what I have written. You will confer a favor if you publish this letter over my own name. I enclose my subscription for the current year, and remain,

Yours faithfully,

JOHN L. DOYLE.

Bridgewater, N.S., July 3, 1889.

A SALE of Montreal Corporation 3 per cent. stock, connected with the last permanent loan, has been made in London at 84.

A forcible seizure of liquor amounting to \$1,500 took place last week at Smith's Falls, Ont., from the building occupied as a general store by Edward Kennedy; a license having formerly been refused. The affair will be settled in court.

The Eastern Fire Insurance Company recently formed in the Maritime Provinces with its headquarters at Halifax met for organization this week. The first call was paid in on the 2nd inst, and the company goes into immediate operation.

North Sydney, C. B., has recently floated a 5 p. c. loan of \$5,000 at 5½ premium and Moncton sold its school bonds bearing 6 per cent at 118 per cent premium. The city of Halifax loan of \$55,000 for the City Hall hangs fires as the Local Government refuses to allow the issue until the city provides for an alleged debt of some \$21,000 said to be due on Hospital acc. ult.

The continued success which has attended the well known wholesale dry goods house of John Macdonald & Co., Toronto, since its inception, forty years ago, bears ample testimony to the ability and skill which characterized its management from the outset, and that the various improvements added from time to time to meet the growing demands of the trade were appreciated throughout. Its departmental system and mode of dealing with mail orders are detailed on another page. The firm enters on its forty-first year with the vigor and ability which has animated it in the past, and looks for a larger year's business than has ever before been attained. Judging from its past record and remarkable progress the fourth decade of this great firm, now commencing, will place it on a higher plane than ever, and maintain it in the very foremost rank as heretofore.

The summer meeting of the Ontario Fruit Growers' Association was held at Seaford last week. Among the subjects discussed were the following:—"Grapes for Market," "Cultivation of the Currant for Home use and for Market," "Strawberry Culture," "Culture and Propagation of Gooseberries," and "Judging of Fruits at Fairs." The latter subject being discussed at some length regarding uniformity and fairness in the awarding of prizes, it being found absolutely necessary that a scale of points should be carefully prepared, and that instead of three judges, as at present employed, the one judge system should be introduced. In this way the best talent could be employed. It was also recommended that a card, with the scale of points marked should be filled out by the judge and attached to the prize fruit. The following list of points was suggested, viz:—(1) Commercial Value; (2) Productiveness; (3) Hardiness; (4) Quality; (5) Perfect Growth, each of these to count five points, except the last, which was to count ten. A very practical address was given upon the best methods of culling, packing and grading apples for market. It was proposed that buyers should arrange a scale of prices for perfect fruit in proportion to its commercial value in the British markets, and thus encourage the growing of only the most profitable varieties. The following scale of prices was recommended:—When the Baldwin is worth \$1 the other varieties should range:—Ribston Pippin and Blenheim Pippin, \$1 50; King, \$1 50; Spy, \$1 30; American Golden Russet, \$1 25, and Greening, \$1. The aim of the Association is to advance the fruit-growing interests of Ontario, and thus add to the wealth of the country.

FIRE LOSSES.

ONTARIO.

Blyth, Ont., July 4.—Sawmill, owned by Isaac Rogerson, burned; loss, between \$4,000 and \$5,000; insurance, \$2,000. Paris, July 4.—Farmhouse of Robert Wilson, burned; loss, \$800, insured, Belleville, July 5.—Stable of S. W. Bradshaw, destroyed, together with a stallion valued at \$1,500; insurance, \$1,200. Wingham, July 5.—Thomas Bell's furniture

factory, badly damaged; loss on building and furniture about \$5,000; on machinery, \$2,000; lightly insured in local companies. Clyde Forks, July 2.—Sawmill of W. C. Caldwell, entirely consumed; loss, about \$55,000; insurance, \$30,000.—Simcoe, 6.—Livery, barn and residence of A. Hillier, with portion of contents, burned; American Hotel, together with brick barn, totally destroyed; bake shop of Chas. Misner, burned, also rear part of Marshall Bros' pork establishment. The Arthur Block, containing Stevenson's tailor shop, Arthur's photo gallery, MacIntosh's barber shop, and Stroud's billiard parlor, also suffered considerably. Losses are:—Battersby House, \$1,000, insured; Dr. Hayes, \$2,500, partially insured; Thomas Marshall, \$3,500, insured for \$2,100; Charles Arthur, \$2,000, insured on buildings not on contents; Wallace McQueen, American Hotel, \$10,000, insured for \$2,500; A. Hillier, \$500, no insurance; F. Stevenson, \$250, insured; Charles Mesner, \$750; J. D. MacIntosh, L. Stroud, L. Clouse and M. R. Steele, goods slightly damaged by removal. Cause thought to be incendiary. Cobourg, July 6.—A fire in rear of Queen's and Commercial hotels destroyed a large amount of valuable property. The Queen's hotel lost sheds and contents, loss about \$800, insurance. Jas. Grieve, Commercial hotel stables destroyed with contents; loss, \$1,200; insurance, \$700. Jones & Barnum, lumber yard damaged; loss about \$1,200; insurance, \$5,000; cause, incendiary; Meaford, July 7.—Stovel's block, occupied by N. Brady, baker, and B. Spike, shoes, destroyed; insured.

QUEBEC.

Montreal, July 6.—Wholesale clothing establishment of William Ewan & Son, damaged; loss, about \$8,000, insured. Halifax, N.S., July 5.—Wholesale grocery stock of G. E. Forsyth & Co., damaged to the extent of \$3,000; insured in Phoenix, of Brooklyn; building insured in the Halifax for \$4,500. Montreal, July 8.—Dominion Wadding Co., St. Paul street, damage to stock and building, about \$1,000; fully insured.

HALIFAX, N.S., July 7.—Bird's residence and store, East Chezzeticooke, burned; a child perished in the flames.

EXPORTS BY SEA

From the port of Montreal for the week ending July 9th 1889.

(Compiled from Customs Manifests.)

LIVERPOOL.—34,026 bush. wheat, 101,536 bush. corn, 630 pkgs butter, 232 boxes meats, 17 brls do, 11,809 boxes cheese, 140 cans butter, 400 sacks oatmeal, 632 cases of canned meats, 63,095 pieces deals, 1,261 head of cattle, 873 sheep, 259 cs mattresses, 2286 bags meal, 1,895 pkgs maple blocks, 31 brls potash, 10,495 bush. peas, 200 tons phosphate, 290 brls sulph. ammonia, 18,503 pcs deals and ends, 2,200 sacks of flour, 68 cases tongues, 65 brls lard, 239 cases bacon and hams, 2264 pcs deal ends, 3,210 pcs boards.

GLASGOW.—53,190 bush. corn, 13,945 bush. wheat, 365 boxes meats, 319 tierces do, 2 brls do, 40 tierces tallow, 3,845 tcs canned meats, 183 cases of Butterine, 309 tubs butter, 316 cs canned fruits, 3,851 sacks of flour, 728 cs butter, 451 pkgs butter, 132 boxes horse shoe nails, 1,051 head cattle, 24,063 bush. peas, 400 boxes asbestos, 2,595 pcs battens, 400 sacks oatmeal, 51,996 ft deals, 1½ cars butter tubs, 115 pkgs agricultural implements, 9,007 boxes cheese.

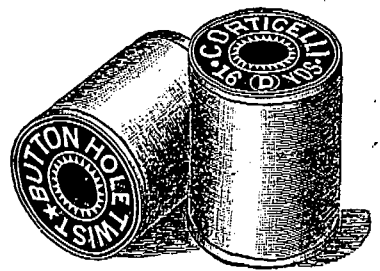
LONDON.—16,768 bush. peas, 35,776 sacks flour, 104 do oatmeal, 445 pkgs meats, 645 cs canned meats, 250 tons grease, 252 cs butter, 36 cs furs, 438 head cattle, 18,397 boxes cheese, 2,140 pcs deals, 137 bales wool, 18,029 bush. corn.

BRISTOL.—404 pkgs butter, 366 head cattle, 25 cs leather, 18 bales do, 25 brls potash, 5,785 pcs pine deals and ends, 2,784 pails laid, 1,620 sacks flour, 212 boxes bacon, 57 do provisions, 40 do bacon and hams, 196 do hams, 300 cs canned meats, 2,275 bags oil cake, 13,772 boxes cheese, 47,352 bush. corn.

LOWER PROVINCE PORTS.—4,440 brls flour, 20 half-brls oatmeal, 65 boxes cheese, 440 brls pork, 10 brls meal.

BURNIS AVANS.—87,089 pcs pine lumber, 31,849 pcs deals.

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SHOE SILK a specialty, also

HEAVY EMBROIDERY for GLOVE MANUFACTURERS

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Tailors' Linen Threads,

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Gilling and Salmon Nets.

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GEO. D. ROSS & CO.,

648 Craig Street,

MONTREAL.

Toronto Office, 122 Front Street West.

Financial.

MONTREAL, Thursday Evening,
July 11th, 1889. }

The local stock market has not developed very important features during the week. There are many strong spots in the market and a few weak ones. A disposition to buy stocks easily advances them 1 per cent. Telegraph has been the most active stock, and has sold up from 93½@95 ex-dividend, closing at the top price. This is equal to 96½ on the basis of a 1½ quarterly dividend, and the highest price it has sold at for a long time. This strength, in face of the uncertainty regarding the lawsuit, shows the shareholders are confident their interests are being well looked after by the directors. There have been some vague rumors circulated that the North-West company will not pay over 1½ per cent. on their next statement, which is due on August 3rd, but the best information from inside sources is that the usual payment of 1½ will be met, with the deposit of an extra ½ per cent. until the case is decided. Bank of Montreal has developed a strong tone, and some brokers have been quietly purchasing—presumably for investment; it has advanced 1 @ 1½ on the week. Commerce has also had a strong undertone, with some investment buying; it advanced ½ per cent. Peoples, on the other hand, has been sold freely on the failure, in which it is largely interested; the stock was, however, well taken up. It pays nearly 6 per cent interest as an investment at the present quotation. Cotton stocks have developed a more confident feeling, but orders are few any demand easily advances prices 1@5 per cent. The dry goods trade and cotton industries are working harmoniously, and a comparatively healthy state of affairs exists. The weak feature in dry goods is the manner in which some western houses are competing. Locally there is a good understanding and confidence in the prospects ahead. Canadian

Pacific has been fairly traded in at lower values, sympathizing with foreign markets. Money has loaned at 4 per cent. on call. Sterling exchange is quiet but firm; 60-day bills, 9½; demand 9½; drafts on New York, 1-10 discount. Following is the record of local stocks, revised by L. J. Forget & Co.:-

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1888.
Commerce	440	123½	123	116½
Merchants'	114	146	145	136½
Montreal	283	229½	228	215½
Peoples	656	102½	101	104½
Toronto	20	223½	223	209½
Ontario	11	138	136½	122
Molson's	93	175	175	147
Hochelaga	6	93	93	....
<i>Miscellaneous.</i>				
Can. Pacific	405	54½	54	56½
Can. Shipping Co. ....	....	....	....	20
Gas	620	203½	202½	210½
Hochelaga Cot. Co. ....	....	....	....	110
N. W. Land .....	....	....	....	54
Richelieu	36	60½	60	53
Telegraph	1050	95½	94½	88
Street Railway	25	210	210	205

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Bonnets and Hats

With LATEST NOVELTIES IN TRIMMINGS,

Wednesday, Thursday & Friday

MAY 1st, 2nd and 3rd.

12 and 14 St. Helen St.,
MONTREAL.

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, July 11.

The state of trade has not varied to any great extent. Business is fair for the season but payments from most country points continue slow and irregular. Crop reports throughout the Dominion generally continue favorable, with a few exceptional complaints from certain districts. The harvesting of hay has commenced in this Province and the yield promises to be heavy.

ASHES.—Receipts continue to fall off, as compared with last year; the market has been fairly active during the week at \$3.60 to \$3.70 for first pots. Seconds are very scarce and wanted at \$3.30 to \$3.35. Pearls quiet, but receipts have almost ceased—the last sale reported was at \$5.00 for first sort. Received since 1st Jan'y, 1889, 1,765 brls. pots, 252 brls. pearls; delivered since 1st January, 1889, 1,487 brls. pots, 213 brls. pearls; stock in store 10th July, 1889, 523 brls. pots, 157 brls. pearls.

DAIRY PRODUCE AND PROVISIONS.—The cheese

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

Buyers when in the City will find it to their advantage to call at our Warehouse and make their purchases from our well assorted Stock.

NUNS' VEILING,

CROISE FOULE,

JERSEY CLOTH,

CASIMIR CLOTH

In the newest shades and designs.

BLACK CASHMERES,

BLACK CASHMERES.

We have now on hand a full assortment of the above.

LADIES' JERSEYS,

LADIES' JERSEYS

Plain, Black, Fancy.

Plain, Colored, Fancy.

LADIES' WATERPROOFS.

LADIES' WATERPROOFS

Plain and Striped.

SATINS.

SATINS.

Colored Satins in all the fashionable shades.

SMALLWARES.

A full line of smallwares always on hand

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

market has been quiet and easier, and buyers have stuck close to immediate requirements. The 'bulls' in the late upward bulge seem to wish for lower prices again and have little to say. Sales at the country boards have been light. Lower prices at New York than here and the decline in Liverpool gives an unsettled tone to the position and orders may be diverted from here to New York, provided prices do not work closer together. Late advices from New York state that 8½c for white and 8½c for colored are the best rates obtainable there. Liverpool is cabled dull with a declining tendency. American new, finest colored, 45s; finest white, 45s 6d. Receipts

ST. LEON SPRINGS

Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent, will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc.

To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c., &c., the Saline Springs in connection with this hotel offer a sure cure.

Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

G. E. A. LANGLOIS, Manager.

NEW HAMBURG

Roller Flour Mills

NEW HAMBURG, ONT.

(New Management)

LAIRD & HAMILTON

MANUFACTURERS

HIGH GRADE PATENTS.

IVORY BRAND

A Specialty.

PRICES ON APPLICATION.

SPRINGDALE PAPER MILLS.

OFFICE:

ST. JOHN, N.B.

MANUFACTURERS OF

Brown Wrapping, Manillas, Sheathings
&c., &c.

Lowest Prices to the trade and special car load rates

CHAS. L. NELSON

from October 1 to June 26, 790,000 boxes; last year, 815,000. Recent country boards went as follows: Belleville offerings were 2,712 white and 2,039 colored; sales, 799 at 9c, and 1,602 at 8½c. Ingersoll offerings, 6,800 boxes; sales, 2,500 boxes at 9c. Butter was quiet and steady. There is a demand for creamery, but holders refuse to meet importers. Finest creamery could be placed for export at about 19c, and finest western dairy at 14c@15c. Some American western creamery has again been sold in bond to go to England, and Newfoundland at about 16½c@18½c. Eggs in good demand at 13½c@14c, the latter for small lots. Demand for local provisions has been fair in jobbing lots and prices are steady. Shipments of cheese this week are likely to be large and may exceed 50,000 boxes. At Woodstock 5,000 were boarded and sales occurred at 8½c. In Chicago pork is weak at about \$11.20 July, \$11.32½ Aug, \$11.35 Sept. Lard easy at \$6.25 July, \$6.30 Aug, \$6.40 Sept.

Dry Goods.—The notes falling due for cotton goods were fairly well met and the remittances since then have been fully up to the average. A good many buyers from Eastern Ontario, the Townships and the Ottawa district have been in town and a very fair volume of trade has been done. The city trade is considerably ahead of that of last year. It is usual to find the week ahead of the Fete Dieu one of the best weeks in the year, but this spring the week after was better than the week before—a most unusual occurrence. Canadian manufacturers are all well employed and command firm prices. No advance is chronicled as yet, but makers are hopeful and it is looked for before long. Reports from England state that prices of all kinds of woollen fabrics are hardening and that orders are only received for late delivery, the home

FLOUR MILLING

-IRA GOULD & SON,-

City Rolling Mills,

MONTREAL

Millers of Highest Grades Patent and Strong
Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

Nos. 1 & 2 Book and Printing (Tone and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla, Envelope, Bag and Wrapping,
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Unbleached Manilla Bag and Wrapping.

JAS. ROBERTSON

MONTREAL, QUE

JAMES ROBERTSON & CO., Toronto.

MANUFACTURERS OF

LEAD PIPE, SHOT, WHITE LEAD

&c., &c., &c.

L. P. TROTTIER,

Manufacturer of

Axes, Hammers, &c.

ST. ROCH ST.,

THREE RIVERS

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
& Apples a Specialty.

Consignments solicited.

trade being excellent. Travellers on the regular trip are sending in fair orders, and state that a more cheerful tone is apparent. Throughout Ontario there is a tendency to wait and see how the crops will turn out, which tends more or less to check buying just at present.

FLOUR AND GRAIN.—There was a good demand for flour at firm prices and the tone of the market is strong. A number of round lots were sold in addition to the regular jobbing demand. Among late sales were 125 barrels patent winter at \$6 60; 125 do straight roller at \$4.90; 125 do at \$4.85; 100 do at \$4.80; 125 do extra at \$4.40 and 125 do at \$4.35. The steamship Fremont to London took out 6,450 sacks, and the steamship Colina to Glasgow 585 do. Others sales were 3,600 sacks city strong bakers' at \$5.65, 250 barrels straight roller at \$4.85, 250 bags do at \$2.40, 375 barrels superfine at \$3.75, 200 do at \$2, 250 do at \$2.50, and 250 do at \$2.05. The grain market has been firm and wheat has advanced. The steamship Dracona, for Avonmouth dock, took out 17,023 bushels corn and 16,075 do peas; the steamship Fremont, for London, 35,012 bushels corn, and the steamship Colina to Glasgow, 10,895 bushels wheat and 37,634 do corn. Grain generally is quiet and there will most probably be a lull until the new crop comes in. The Chicago market was active and weak in conse-

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To Manufacturers.

THE TOWN OF TRENTON is prepared to receive and entertain applications from Manufacturers desiring locations for all kinds of Industries, the development of the magnificent water power of the River Trent enables the town to negotiate with manufacturers. Free sites, water power and exemption from taxes for a number of years are inducements held out to those desiring location. Trenton is well situated for manufacturers, being at the confluence of the River Trent and Bay of Quinte; near by the Urray Canal leading into Lake Ontario, having at its north an unlimited supply of timber and woods of all kinds and minerals, and possessing the best of shipping facilities by both rail and water, being on the main line of the G. T. R. and connected with the O. P. R. via Central Ontario Ry., and being at the head of St. Lawrence navigation.

Address

M. B. MORRISON, Mayor.

Trenton, June 10th, 1889.

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FOR SALE!

VERY CHEAP.

TWO FIRST-CLASS

Sewing Machines.

Address: P.O. Box 885, Montrea.

quences of favorable reports of the spring and winter wheat crops and heavy selling by the longs. The market sold down to 83½ July, 78½ Aug, 79½ Sept. The English markets are cabled decidedly firmer and the weather in England is wet and unsatisfactory. Foreign wheats are also dearer.

Fruits.—New apples arriving very plenty and sell at \$1@ \$3 50 per bbl; boxes, 50c. Strawberries are quoted at 5c@7c for Western and 12½c@15c for Quebec. Pine apples are becoming scarce and sell for 25c each. Colorado fruits are plentiful; peaches at \$3.50 per box; apricots, \$2; plums, \$2.50 per box; pears arriving very fine and sell at \$5.50@ \$6 per box; tomatoes, 80c per box. Georgia peaches from New York, \$5 per carrier, and \$1.30@1.40 for small boxes. Cherries arriving freely from the West, market overstocked, offering at 60c@\$1 per basket of 3 gallons. Red currants, 60c@75c per basket. Red oranges in limited supply at \$5.50@ \$6 per box, 200@300 count.

Fish, Etc.—In fish there is little doing. Accounts from the Lower Provinces show a very light catch of mackerel so far. Canned goods have lately met with a good demand for export. Lobsters scarce and firm at quotations.

GROCERIES.—A fair jobbing trade is reported by the leading houses in this line but there is a quiet tone to general business. Sugar is quiet but holders are still firm in spite of the efforts to depress the market. A cable from London reads: Beet declining, no buyers; July 27s; August 26s 9d. It was stated also that private cables reported the crop as enormous. Holders state that buyers are trying their utmost to depress the market and this decline in beet sugar in Europe is doubtless a speculative move. Private advices report cane sugar steady but the press cable



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Coal, Public Buildings," will be received until 5 p.m., 2nd August next, for Coal supply, for all or any of the Dominion Public Buildings.

Specification, form of tender and all necessary information can be obtained at this Department on and after Tuesday, 9th July.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

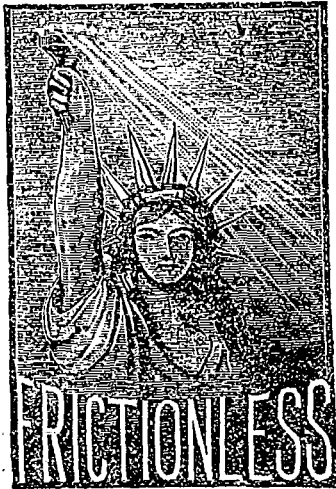
Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honourable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

A. GOBEL, Secretary

Department of Public Works,
Ottawa, July 2nd, 1889.



Engine Packing.

Needs no Oil or Tallow. Will not melt, burn or go hard. Good for Steam, Hydraulic, Hot or Cold Water. Saves 50 per cent. Packing and 75 per cent. Lubricants. Send for Circular.

THOS. J. PARKES,

92 Temple Building, - - - MONTREAL.

makes it quiet and easier. Refined sugars were put up in New York, and then marked down again the refiners claiming no demand. The trade looked upon this as an attempt to unsettle the market. In the local market 40,000@50,000 bbls of refined sugar are said to be controlled by speculators, apart from the holdings of refiners and jobbers. Some lots have changed hands four or five times and seem to be still a long way from consumers. Molasses firm and a large transaction in Barbadoes between importers, places the supply in two hands. The price was around 49c. Outside of round lots 50c is the ruling price. Teas are quiet, the demand being quite lifeless. Late advices report: Hankow Teas—A large trade has been done. For teas with any quality prices have been fully maintained, but for lower and medium kinds the market has weakened, and a decline of one to two taels per picul has been established. Kiu-king Teas—An active demand has taken place and the market for these teas has ruled much the same as for Hankow teas. Our English letter says: Sugar—The increasing scarcity of Raw, and the continued eagerness of buyers, keep prices on the ascendant. Refined has recovered the drop noted last week, and is firm. Tea—Congou—the market keeps very quiet, and business is confined solely to the auctions, which have been smaller than the previous week. "Futures" are a shade steadier, good common Black leaf, June-July, 5½d, August 5 3-16d, September 5½d. The first steamer with new season's teas is expected to dock on Monday next. Indian is steady for better grades, but dull for lower qualities. Ceylon unchanged. Greens are quiet, with small sales. Coffee has met with

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EQUITABLE

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SOCIETY

is (like a bank draft) a
simple

PROMISE TO PAY,

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full explanations to

SEARGENT P. STEARNS

MANAGER,

183 St. JAMES STREET

MONTREAL.

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it free to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

further decline, and our quotations show a drop of 5d to 8d per cwt. Mocha is also cheaper. Fruit—No change. The prospects of the coming crop of Valencia raisins are good, and a large yield is anticipated, but it will be a little later this year. Candied Peel has advanced, and some of our Home makers are not offering, in consequence of the advance in sugar. Spices—The depression has been marked by a further fall in prices this week in nearly all articles. White Pepper is lower, and in the case of Penang, ½d to ¾d per lb. Cloves of common kinds are ¼d to ¾d per lb. cheaper, and Zanzibar seem worth attention. Cassia is 6d per cwt., Bullet Tapioca 6d per cwt., and Cochin Ginger 1d per cwt., lower. Black Singapore Pepper and Pimento are 1-16d per lb., dearer.

IRON AND HARDWARE.—In shelf hardware and harvest tools a very fair business has been done. In fact wholesale hardware men say that they have experienced no slack time this summer, and that a constant stream of sorting orders has been pouring in. It is evident that western dealers anticipate good crops, or else their demand for harvest tools would not be so large and continuous. Not so much has been done in heavy metals, and many retailers are purchasing direct from first hands in Hamilton and elsewhere. Canada and tin plates are in good demand at firm prices. Steel is firmer, and we advance sleigh shoe to \$2.50, as it now costs \$2.21 to lay down here. A fair trade in nails is being done. Warrants in Glasgow are cabled steady at 43s 10d. No. 3 iron in Middlesborough is at 39s. Ingot tin in London is cabled weak and 7s 6d lower at £89. Chill copper bars are easy at £41



MOTT'S
Breakfast Cocoa

Guaranteed absolutely pure Cocoa, free from oil, and three times the strength of Cocoa mixed with sugar, arrowroot, &c.; costing less than one cent a cup.

This Cocoa contains more DELECTABLE DIETARY PROPERTIES than most articles of food, and while acting on the nerves as a gentle stimulant, provides the body with the BEST ELEMENTS of nutrition, at the same time CORRECTING and INVIGORATING the action of the DIGESTIVE ORGANS.

RECOMMENDED BY LEADING PHYSICIANS.

For Sale by all Grocers.

JOHN P. MOTT & CO., Halifax, N.S.

BUSINESS MEN!

Before deciding where to

SEND YOUR SONS

For a Shorthand or Business Course, write for a Free Catalogue TO

Brockville Business College

Thorough Teaching by Practical Accountants at moderate rates. Good influences and pleasant surroundings. Address

AUSTIN & BRESEE,

BROCKVILLE, Ont.

GAS CONSUMERS

OWN YOUR

GAS METER

And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

COR. CRAIG and ST. PETER STS.,

MONTREAL

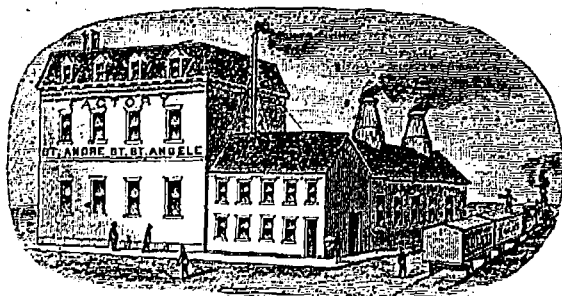
TISDALE'S BRANTFORD IRON STABLE FITTINGS
We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

10s, and soft Spanish lead unchanged at £12 7s 6d.

LEATHER AND SHOES.—The leather trade so far this month has been disappointing, as many large shoe houses were large buyers in June. The factories have large orders on hand, but will probably not cut heavily this month for various reasons. English trade is fairly satisfactory and absorbs the surplus of the tanneries at a moderate profit.

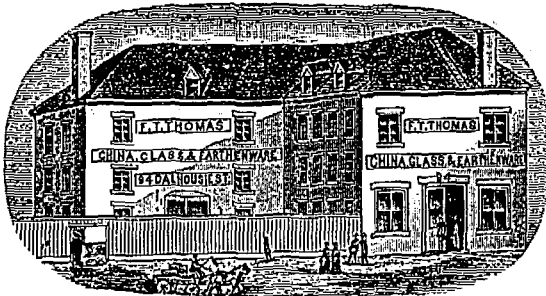
OILS, CHEMICALS, ETC.—An upward movement is likely to take place, owing to the reduction in the decomposition of salt. Bleaching powder, caustic soda, etc., will be effected. Sulphate of copper steady, and not likely to be lower for some time. Gambler has advanced and is expected to rule still higher. We quote 7½ @ 8½c. Portland cement is scarce, and some difficulty is experienced in filling orders. Market firm at former prices. The market has hardened for castor oil, 8½c being now asked for round lots. Canadian refined oil has shown no advance as yet, but is expected to rule higher in sympathy with the size in crude. Lined continues firm here. Late English advices say linsced grows stronger as time goes on. With shortness of supply of seed, and the unremunerative position of linsced cake, the crushers are not anxious to increase stocks of oil; some have stopped work meantime. Olive—No change. Chemicals.—There is more doing in caustic soda and bleaching powder, so that the market is firmer. At the exceedingly depressed prices

F. T. THOMAS, QUEBEC.



Importer of
China,
Glass and
Earthenware,
Coal Oil Lamps
and Chandeliers,
Gloves and
Chimneys.

Manufacturers of
Rockingham
and
Brown Ware



**ACME
WHITE :: LEAD**

— AND —

**COLOR WORKS,
Ingersoll, - Ontario**

Manufacturers of
NEAT'S CARRIAGE PAINTS,
GRANITE FLOOR PAINTS,
ACME DECORATIVE PAINTS
ACME SASH PAINTS,
INTERIOR FRISCO PAINTS,
ACME WAGGON AND IMPLEMENT
PAINTS,
NEAT'S CARRIAGE TOP DRESSING.

In addition to the above, we have other popular
specialties, and also manufacture a

FULL GENERAL LINE of PAINTS
INCLUDING DRY COLORS.

VARNISHES.

For Sale by all First Class Dealers.

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Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of
Canned Goods, and are to-day without a rival.
Every one guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

ruling, sellers are very reluctant to name any
price to sell ahead.

Wool.—The London wool sales during the
week were well attended and a spirited feel-
ing pervaded throughout. Monday's offerings
were 11,924 bales of which 11,500 were sold.
We quote market here, Natal 17@20; Cape
17@19; Australian 18@21. Ninety-seven
bales greasy Cape slightly damaged; ex-SS.
"Nurban" and "Assyrian" from Port Elizabeth,
were offered here this afternoon. There was
strong competition and prices realized far
exceeded expectations. Following are the
net cash prices paid with 1 per cent. auction
duty to be added: 16 bales 12½c, 16 do at
12½c, 14 at 13½c, 12 at 14c, 24 at 14½c and
16 at 14½c.

**M. BEATTY & SONS,
WELLAND, ONT.**

Dredges, Derricks, Steam Shovels,

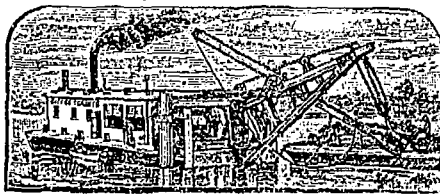
Hoisting Engines,

Horse Power Hoisters,

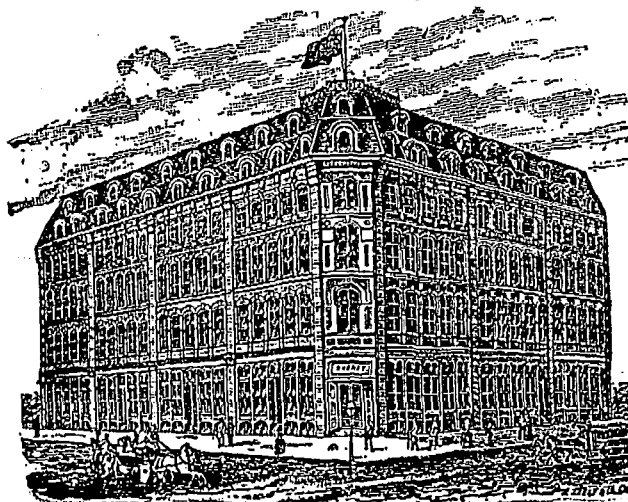
Stone Derrick Irons,

Centrifugal Pumps

And other plant for Contractors' use.



MEN'S BOYS and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter
Season 1898-99 are now on the road.

H. SHOREY & CO., CLOTHIERS,

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

**D. NICOLSON,
MANUFACTURER OF**

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, July 11, 1899.

Wholesale trade continues quiet, but the
feeling is one of confidence, and good autumn
business anticipated. The crop outlook is
cheering, and the orders booked for mer-
chandise are greater than last season.
Woollen goods are very firm. The grocery
trade is fair, with dried fruits higher and
sugars firm at last week's quotations. The
money market is easier than last week, with
offerings plentiful and rates from 4 to 4½
per cent. on call, the former on bonds. Sterling
exchange is easier; 60-day bills between
banks, 109 3-16@109 5-16, and demand bills
109½@109½. Stocks quiet and firm, with
closing quotations about the highest of the

week. Following are the bids to-day as
compared with last Thursday:—

Banks.	Bid July 11.	Bid July 4.	Loan Cos.	Bid July 11.	Bid July 4.
Montreal	228	228	Can Per.....	203	203
Ontario..	137½	137	Freehold.....	168	168
Toronto..	228½	217	Western Can....	184	184
Merchants.	143½	144	Union.....	130	133
Commerce.	123½	122½	Landed Credit..	107	110
Imperial..	149	147½	Bldg. & Loan....	107	107
Dominion..	223	223	London & Can'd	150	157
Standard..	135½	134	Farmers Loan....	117	117
Hamilton.	143½	144	Ontario Loan....	123	123

BUTTER.—Receipts this week have been
small and prices firmer in consequence.
Choice tub is quoted at 15c@16c, and a
round lot of ordinary at 13c. Rolls are

PETER BERTRAM,

MANUFACTURER OF

AXES AND EDGE TOOLS,

Dundas Edge Tool Works,

Dundas, Ontario.

THE STANDARD DRAIN PIPE COM'Y



—OF—
St. Johns, P. Q. (Lim.)

Manufacturers of

VITRIFIED DRAIN PIPE
AND CONNECTIONS,

AND ALL KINDS OF FIRE CLAY GOODS

Straight Pipes, Single and Double Junctions, Bends, Elbows, Syphons, Cess
pools, Flue Linings, Stove Bricks, and Fire Clay Blocks, all sizes.
GARDEN VASES AND PEDESTALS.

E. F. R. ZOELLNER

WHOLESALE

Furniture  Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor
and Kitchen Tables, Office Desks, Hat Racks,
Whatnots, Etc., Etc. For Walnut, Cherry, Birch,
Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

C. P. R. and G. T. R. shipping facilities.

FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

China, Cuspadors,
Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

JOHN L.

Cassidy & Co.,

Manufacturers and Importers of

Metal, Bronze,
Piano and
Table,
Lamp Cutlery
and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

Lanterns,
Chimnies, Prisms,
Globes, Lamps,
Fruit Jars.

BRANCHES: 52 Princess St.,
Winnipeg, Man., and Govern-
ment St., Victoria, B.C.
Import Orders a Specialty.

Bisque Ornaments,
Bric-a-Brac,
Satin Ware,
Statuary, Gasaliers

ROBIN & SADLER

MANUFACTURERS OF

LEATHER
BELTING.

Montreal and Toronto.

quoted at 13c@16c, according to quality. Cheese dull and steady, there being a small local business at 10c for the best, and at 9c for partly skimmed. Eggs are firmer, there being sales at 12½c@13c per doz.

Flour and Grain.—There has been a better demand for flour, and the quotations are firmer. Sales of straight rollers are reported at \$4.50, and of ninety per cent. patents at \$4.60. Extras offer at \$4.25. Patents rule at \$4.60@5.40, according to quality. Wheat.—The demand has been fairly active this week, with prices ruling firm, but the feeling was slightly easier at the close. Sales of No. 2 spring at \$1.02 @ \$1.03 outside on Midland,

and of No. 2 fall at \$1.01 on Northern. No. 1 spring offers at \$1.10 here, with \$1.05 bid, and No. 2 red winter and fall quoted at \$1.05 @ \$1.06 on spot. No. 1 Manitoba hard sold at \$1.15; No. 2 at \$1.12; No. 3 hard at \$1.05 @ \$1.07; No. 1 frosted at 92c; No. 2 frosted at 85c; No. 3 frost d at 72c. Barley dull and purely nominal. Oats firmer, with sale of good mixed at 31c@32c on track, and heavy white at 30c outside. Peas are quoted at 56c@57c at outside points. Corn firm at 48c on track. Bran firm, with a sale yesterday at \$10.75 on track. Oatmeal quoted at \$3.75 for ordinary brands and \$4 for granulated.

GROCERIES.—Trade this week has been quiet and prices generally firm. Valencia raisins are firmer at 7½c for choice, and very few in market. Sugars firm, with granulated quoted at 9½c to 9¾c, and Canadian Yellows at 7½c to 8½c. Rio coffees 22c to 23c. Teas moving fairly well at unchanged prices.

HARDWARE.—Trade this week has been quiet with but little change in values. Freights are higher. Copper rather firmer as well as antimony and zinc. Lead a shade easier. Collections fair.

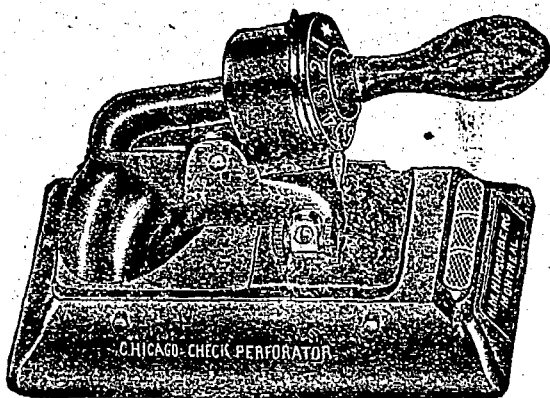
HIDES AND SKINS.—Cured hides are still

quoted at 5½c, and green unchanged at 4½c for No. 1 and 3½c for No. 2. Lambskins firmer at 35c and pelts 30c. Calfskins unchanged at 5c@6c for green. Cured held at 7½c.

LIVE STOCK.—Export cattle are somewhat easier this week in sympathy with weaker cables. Sales here at 4½c@4¾c for good to choice steers. Butchers cattle rule at 3½c@4c for good to best, and 3c@3½c for inferior. Sheeps firm, with sales of exporters at 4½c per lb; butcher's sheep \$4@5 ahead. Lambs quoted at \$3@5.25 ahead, and hogs at 5½c@5¾c per lb.

PROVISIONS.—A fair trade is reported in provisions. Long clear bacon falls in small lots at 8½c@8¾c and C. O. at 9¾c@10c. Rolls sell at 10c@10½c. Hams firm at 12c@12½c and lard in good demand with sales of Canadian pails at 11c, and American tins at 10c. Mess pork rules at \$16.00 for small lots of Canadian. Bermuda onions \$1.00@1.25 a case. Potatoes dull at 55c@60c a bag in small lots. New American \$2.00 per barrel. Hops dull at 20c@21c for the best in small lots, and yearlings at 14c@15c.

Wool.—Receipts show quite an increase.



PROTECT YOUR BANK ACCOUNT.

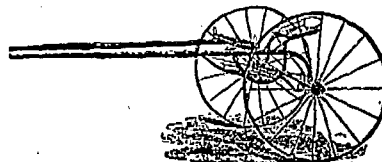
The Chicago Check Perforator

Is the SIMPLEST, the BEST, most ECONOMICAL and DURABLE Machine to furnish a complete security against all errors or alterations in Cheques, Notes, Drafts, or other Financial Documents.

It Perforates the exact amount on the paper, and costs half the price of any other similar machine. Send for the list of those using and all other information to

H. M. HIRSCHBERG, 214 St. James St., MONTREAL

NOYES' ROAD CARTS.



The best Cart for the money. No bar to climb over in getting in or out. The horse can be hitched eighteen inches nearer than any other Road Cart made. The easiest Cart for road or track. Gentlemen use them for driving. Doctors use them in their practice. Farmers and business men use them for running about. They are the best things for exercising horses or jogging trotters.

For Sale Retail by all leading Carriage Builders, Wholesale by

E. N. HENEY & CO.,

337 St. Paul Street, - - - MONTREAL

Victoria Foundry, Orillia

NEAR N. & N. W. R. R. STATION.

ROBERT BRAMMER, - - - Proprietor

MANUFACTURER OF

SAW and SHINGLE MILL MACHINERY

Shingle Mills a specialty. Having manufactured the same for the past ten years, adding improvements thereto from time to time. It is now considered the best in the market.

REFEREES—A. Tait, Orillia; T. B. Tait, Greyhurst; W. Thomson, Longford Mill and others. Prices on application.

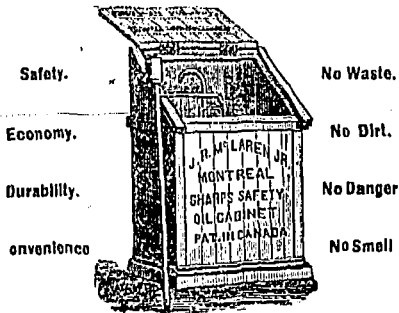


Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.
We Sell at Lowest Prices for Cash.
319 St. James Street, - MONTREAL.



GILMOUR & CO.
25 St. Peter St., MONTREAL,
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.
MANUFACTURER OF
SHARP'S PATENT SAFETY
Automatic Oil Cabinet.



Safety. No Waste.
Economy. No Dirt.
Durability. No Danger.
Convenience. No Smell.

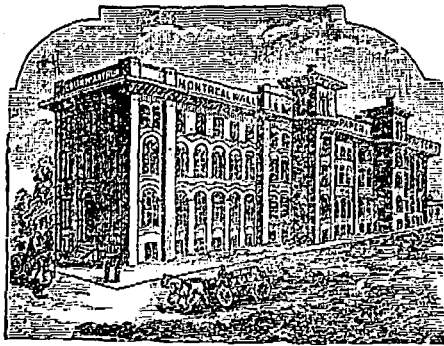
Frontenac St., MONTREAL.

THE GILBERT
Blasting and Dredging Co'y
(LIMITED)
CONTRACTORS,
MONTREAL.
THE
Gilbert Brothers Engineering Co.
(LIMITED)
CONTRACTORS,
MONTREAL.

this week and prices rule firm. Fleece 26c and unwashed 11c@12c. Southdown 23c@24c, Nothing doing in pulled wools, they being very scarce.

SPECIAL NOTICES.

The senior members of the new wholesale dry goods firm of Messrs. Ross, Foster & Co., whose advertisement appears on another page, are well known to the trade as successful and popular travellers for many years. The firm purpose carrying a full assortment of staple and fancy dry goods, art needle work, etc., and their long experience in the trade should insure them success.



WALL PAPER.

Colin McArthur & Co.

MANUFACTURERS OF

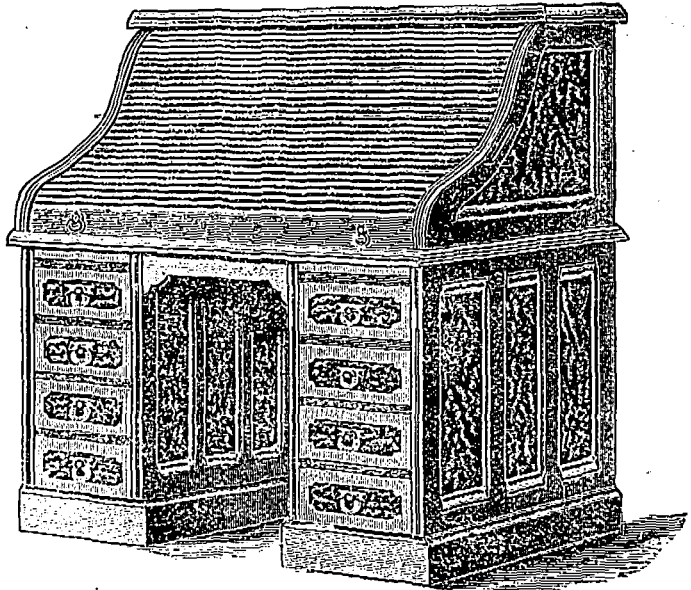
PAPER HANGINGS

OF ALL GRADES.

Our Travellers are now on the road with a full line of Samples.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

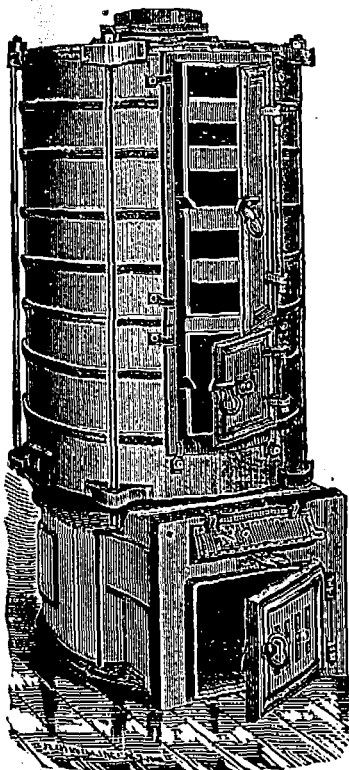


TEES & CO'S
PATENT

RAILROAD,
BANK AND
OFFICE

DESKS.

TEES & CO., 300 St. James St., MONTREAL.



Fraser's New Hot
Water Heating Boiler.

(Patented January 12, 1888)

For Heating Private Dwellings,
Public Buildings and
Offices.

An Entire New Principle!

The Greatest Heating Surface!

The Most Efficient Fire Chamber!

Every Boiler Tested Before
Leaving Works.

FRASER BROS.,
NEW GLASGOW, N.S.

Inspection invited. Correspondence solicited.

JOHN MACDONALD & CO.

IMPORTERS OF

WHOLESALE

DRY GOODS.

ESTABLISHED 1849.

Forty years ago the name of JOHN MACDONALD was added to the list of dry goods houses of this city.

Very many have been the changes which have taken place during that long period in the methods of doing business, and in the character of the trade of the country generally, indeed the review of the development of the country's trade and position during those extended years looks more like a dream than a reality, and yet the achievements secured are preparatory only to those greater results which await those who are resolute, earnest and hopeful.

The House has endeavored to keep pace with this development, and may modestly claim to have done its share of making the trade of Canada better known in the markets of the world.

Realizing what the possibilities of the future were, the House as far back as twenty years ago adopted the departmental system, the only true system of successfully carrying on a large importing business. A few years later it conceived the idea of sending its departmental buyers to Europe in order that they might personally make their purchases from the leading manufacturers (not merchants, be it noted), of Great Britain and the Continent. Later still it resolved to make its purchases in every case where it could obtain an equivalent for cash only. Each purpose, so framed, the House has carried out with manifest advantage, it believes, to all who have entrusted it with any portion of their trade.

Impressed with the difficulties which beset many in visiting the markets and with a view of meeting these a new department called the Letter Order Department was formed, the head of which received the following instructions:---

1st.—You are to regard yourself as the representative of the customer in the filling of the order. 2nd.—You are to select every article from the various departments personally and with the greatest care, that nothing but the best style and the best quality may be sent. 3rd.—You are to procure such goods as may not at the moment be in stock. 4th.—You are to send prices and patterns when the same are requested. 5th.—You are to write fully assigning reasons if in any case any line from any cause had either to be omitted or substituted. 6th.—You are to have the order dispatched with the least possible delay.

CUSTOMERS ORDERING BY LETTER WERE ASKED:

1st.—To describe goods wanted as accurately as possible, giving, when practicable, width, shade and price. 2nd.—When goods are wanted of particular quality or pattern, to enclose small cutting, remembering, however, that exact style in pattern cannot always be duplicated. In such case the same class of goods as near as possible would be sent. 3rd.—To state if goods not in stock should be procured, and 4th.—To state whether any change in the mode of conveyance is desired. 5th.—In addressing letter to put at top FOR LETTER ORDER DEPARTMENT.

It will not be strange that a system so comprehensive should have led to marked results. Customers have had their letter orders as carefully filled as if they were present, thus saving the time and cost of visiting the market, while the Letter Order Department itself has proved, as might be expected, a very great success, exhibiting a constant and satisfactory increase.

A change in the composition of the firm, though not in its name, took place by the admission of Mr. PAUL CAMPBELL, who had long held in the house a confidential position, and Mr. JOHN KIRSTON MACDONALD, the eldest son of Mr. Macdonald, as a means of still more effectually securing the development and extension of the business. The determination is that the forty-first year of the existence of the house, upon which it is about to enter, shall in every respect be the most satisfactory year in its history, and that its long and varied experience will be brought to bear directly upon the interests of all who will entrust it with any share of their business.

They are specially pleased to note that their determination in a remarkable manner animates the entire staff of the house—every buyer, second, assistant and junior, every traveler, stated and special, every packer, porter and carter. In every department there is the fixed purpose that in efficiency and in results to all concerned the present season must surpass all former seasons.

They ask you cordially to note the preparation made for the present season, and they beg to assure you that all orders given to their travelers or sent direct to their Letter Order Department will receive from them the promptest and best attention.

They will be greatly pleased to have you personally visit their warehouses, and assuring you always of their best services, are

Very truly yours,

JOHN MACDONALD & CO.

BURNS'
CELEBRATED

Steel Range

STILL HAS THE LEAD!

*A Saving of 50 p. c. in Fuel by using
The New Shifting Grate.*

SPECIALLY ADAPTED FOR

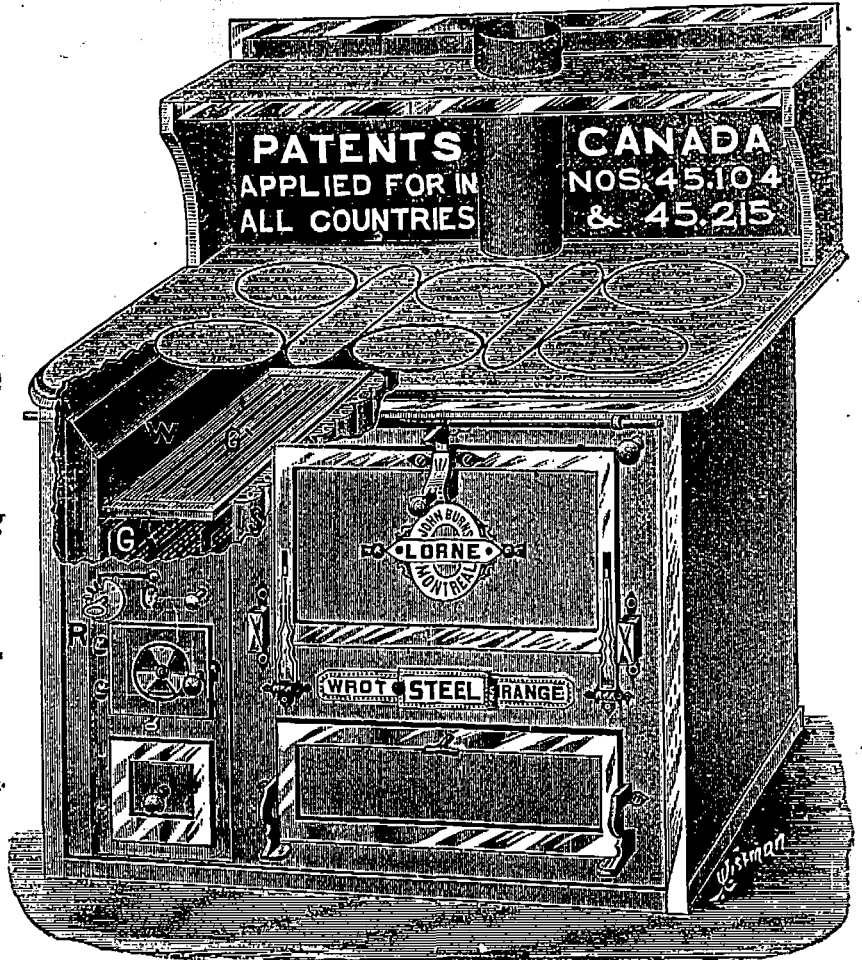
Hotel Purposes.

Saves Money. Saves Times.
And Gives General Satisfaction.

✽CORRESPONDENCE SOLICITED✽

JOHN BURNS

675 CRAIG ST.
MONTREAL, CANADA.



TENDERS

Debentures of the Town of Collingwood.

Tenders will be received up to the

15th of May Next,

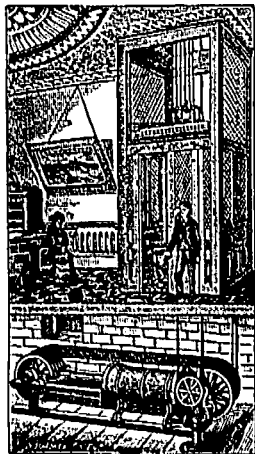
by the Clerk of the Town of Collingwood, for the purchase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent. interest. Interest payable half-yearly.

JOHN HOGG,
Town Clerk.

Collingwood, April 16, 1889.

LEITCH & TURNBULL

Manufacturers of
HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.
Latest Improvements and Safety Appliances.
Highest Testimonials. Send for Cut and Estimates.

CANADA ELEVATOR WORKS
Corner Queen and Peter Streets,
HAMILTON ONT.

Gas Stoves. Oil Stoves. Bird Cages. Refrigerators.

Vapor Stoves. Ice Cream Freezers.

Coal & Wood Stoves. Water Filters.

Hot-Air Furnaces. Stamped and Piced Tinware.

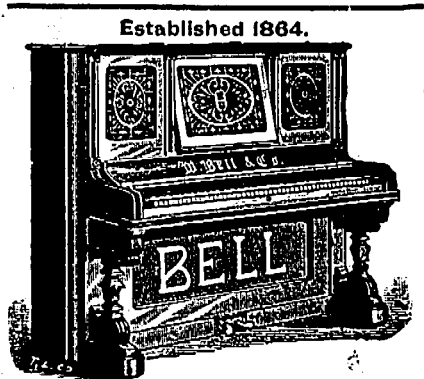
Hollow Ware. Japanned Ware.

THE McClary M'FG CO.

LONDON, TORONTO, MONTREAL - AND - WINNIPEG.

Write our nearest house for Catalogue and Prices.

BELL PIANOS



ARE NOW THE CHOICE OF
THE MUSICAL PROFESSION.

New and Improved Scale,
Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best; and on modern principles.

Finished in Rosewood, Blistered Walnut, Mahogany, An'ique Oak, &c., &c.

Catalogues Free on Application to
W. BELL & CO., PIANO AND ORGAN
MANUFACTURERS, GUELPH, ONT.

Insurance.
LARGE PROFITS
On Fifteen-Year Tontine Dividend
Policies recently settled by the
NEW YORK LIFE
Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30	\$3,515 10	\$8,500 00
	40	5,137 40	9,760 00
	50	7,968 90	12,150 00
20-Year Endow'm't..	30	10,126 90	24,490 00
	40	10,666 80	20,260 00
	50	12,153 70	18,530 00
15-Year Endow'm't..	30	14,992 00	36,250 00
	40	15,584 60	23,600 00
	50	17,182 00	26,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254
Funds invested in Canada, - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBER, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

Insurance.
BRITISH EMPIRE
Mutual Life
Assurance Co. of London, Eng.
ESTABLISHED 1847.

Accumulated Funds, nearly \$6,400,000
Annual Income over - - 1,300,000
Canadian Investments, nearly - - 700,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JACQUES GRENIER, Esq.,
President La Banque du Peuple.

HUGH McLENNAN, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co

F. STANCLIFFE, General Manager.
J. FRITH JEFFERS, Manager Western Ontario,
LONDON, ONT.

YOUNG & SONS,
Manufacturers and Importers of
DYE -- STUFFS
Black and Yellow Dyes. Outchine and Satka.
Offices: 21 & 23 DeBresoles Street, - - Montreal.

S. COLLINS' SON & CO.
MANUFACTURERS OF
PRINTING INKS,
32 and 34 Frankfort Street, N. Y.
Our Cut Inks are used on the MAGAZINE and WEEKLY
by Harper & Brothers, and on this Paper.

Insurance.
GLASGOW & LONDON
Fire Insurance Co.
CANADIAN BRANCH.
HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIBOUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
Geo. R. R. COOKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

J. T. VINCENT and } Joint Managers
Richard FREYGANG }

INSPECTORS:

W. G. BROWN. C. GELINAS
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres's.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. **JAS. BOOMER, Secretary.**
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P., | JOHN OGILVY, }
Chairman. | *Directors.*
ROBERT BENNY, }

THE FIRE
INSURANCE ASSOCIATION
(LIMITED),
of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON
AND
LANCASHIRE
LIFE

Confederation
Life. HEAD OFFICE: TORONTO.
ORGANIZED 1871.
OVER **\$3,500,000** ASSETS
AND CAPITAL.
BUSINESS IN FORCE,
\$17,000,000.00.

PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.
VICE-PRESIDENTS:
WILLIAM ELLIOT. | EDWARD HOOBER.
W. C. MACDONALD, | J. K. MACDONALD,
Actuary. | *Managing Director.*
H. J. JOHNSTON, - - - - - Montreal
Manager for the Province of Quebec.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 950,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS,
Secretary, - - JAMES GRANT.
Bankers, - - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

DUNCAN S. MacINTYRE,

Hardware and Metal Broker,

Railway and Contractor's Supplies,

St. James Street,

MONTREAL.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bed-room, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 448 & 445 ST. JAMES ST.,

MONTREAL, P.Q.

HEPBURN & CO.

Manufacturers of Hephurn's Colobrated

\$2.75 & \$3 BALMORAL SHOE

EVERY PAIR WARRANTED.

Send for Samples.

FRESTON, - - - Ontario

DOVERCOURT TWINE MILLS,

Manufacturers of Cotton and Hemp Twines and Cordage, Hammocks, Tonnies, Cricket and Fly Nets. AVIS' PATENT BELTING, BRAIDED LINES.

SAMPLER ROOM,

50 Front Street East, TORONTO.

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass. **MANUFACTURERS, ETC.**

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE:

87, 89 & 41 Rueollet St.,

FACTORY:

Inspector Street,

MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices July 11	Cash value per Sh
Brit. North Ameron...	\$ 243 1/2	\$4,866,666	4,866,666	1,250,630	4	April Oct	165	379 60
Can. Bank Commerce..	50	6,000,000	6,000,000	800,000	5 1/2	June Dec	123 1/2	61 75
Commercial, Manitoba.	500,100	276,970	276,970	25,000	3 1/2	2 May 2 Nov	400	400 00
Commercial, Nfld.....	200	306,000	306,000	125,000	4	30 June 31 Dec	102 1/2	41 00
Commercial, Windsor..	40	500,000	260,000	65,000	3	30 June 31 Dec	102 1/2	41 00
Dominion.....	50	1,500,000	1,500,000	1,222,000	5 & 1/2	1 May 1 Nov	223	111 50
Du Peuple.....	50	1,200,000	1,200,000	350,000	3	3 Mar 3 Sept	161 102	50 50
Eastern Townships.....	50	1,483,550	1,466,684	500,000	3 1/2	2 Jan 2 July	128 130	64 00
Exchange, Yarmouth... 70	280,000	245,945	80,000		3	1 Feb 1 Aug	85	61 60
Federal.....	100	1,250,000	1,250,000	in liquidation				
Hamilton.....	100	1,000,000	1,000,000	400,000	4	1 June 1 Dec	144	144 00
Hochelaga.....	100	710,100	710,100	100,000	3	June Dec	93 96	93 00
Imperial.....	100	1,500,000	1,500,000	650,000	4	June Dec	149	149 00
Jacques Cartier.....	25	500,000	500,000	140,000	3 1/2	2 June 2 Dec	94 160	23 50
Merchants' Can.....	100	5,799,200	5,799,200	2,135,000	3	2 June 1 Dec	145 146 1/2	145 00
Merchants, Halifax.... 100	1,000,000	1,000,000	200,000		3	1 Aug 1 Feb	128	128 00
Molsons.....	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	170 189	85 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	229 230	458 00
Nationale.....	30	2,000,000	2,000,000		2	1 May Nov	90	24 00
New Brunswick..... 100	500,000	500,000	375,000		6	1 Jan 1 July	223	
Ontario.....	100	1,500,000	1,500,000	600,000	7	1 June 1 Dec	137 140	137 75
Ottawa.....	100	1,000,000	1,000,000	360,000	3 1/2	1 June 1 Dec	122	122 00
People's of N. B..... 50	2,500,000	2,500,000	180,000	95,000	4	Jan. July	100 1/2	50 25
Quebec.....	100	2,500,000	2,500,000	560,000	3 1/2	June Dec	120 125	120 00
St. Stephen's..... 100	200,000	200,000	25,000		2 1/2	April Oct		
Standard.....	50	1,000,000	1,000,000	410,000	7	Jan July	131	67 00
Toronto.....	100	2,000,000	2,000,000	1,450,000	5 1/2	1 June 1 Dec	221 225	221 10
Union, (Halifax)..... 50	500,000	500,000	40,000		2 1/2			51 25
Union of Can..... 60	1,200,000	1,200,000	100,000		3	2 Jan 2 July	93 98	55 80
Ville Marie.....	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	98 102 1/2	98 00
Western Bank of Can.. 100	500,000	330,000	60,000		3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.. 50	630,200	616,374	80,000		2 1/2	1 Jan 1 July		
Brit. Can. Loan & Inv. Co. 100	1,620,000	322,412	47,000		5	1 Jan 1 July	110	110 00
Brit. Mortg. Loan Co.... 100	450,000	288,971	44,000		3 1/2	2 July		
Building and Loan Assoc. 25	750,000	750,000	95,000		3	2 Jan 2 July	107	26 65
Canada Cotton Co..... 100	750,000	750,000				May Aug	42 52 1/2	42 00
Canada Landed Credit Co. 50	1,500,000	663,990	150,000		4	2 Jan 2 July	107	50 50
Can. Perm. Loan and Sav. 50	3,500,000	3,300,000	1,180,000		6 1/2	1 Jan 1 July	203	101 50
Can. Sav. and Loan Co... 50	750,000	681,079	150,000		7	June Dec		
Dominion Sav. and Inv. Co. 50	1,000,000	873,205	157,000		3	30 July 31 Dec	92	46 00
Dominion Telegraph Co... 50	1,000,000				4	15 Jan-Qtly	84 1/2	42 25
Dundas Cotton Co..... 100	500,000	500,000					86 1/2	36 25
Farmer's Loan and Sav. Co. 50	1,057,250	611,430	107,126		3 1/2	May Nov	117	58 50
Freshold Loan and Sav. Co. 100	2,700,000	1,200,000	570,000		5	1 June 1 Dec	167	167 00
Hamilton Prov. and Loan 100	1,500,000	1,100,000	215,000		3 1/2	2 Jan 2 July	129	129 00
Home Sav. and Loan Co... 100	1,500,000	150,000	66,000		3 1/2	2 Jan 2 July		
Hochelaga Cotton Co.... 100	2,000,000	1,000,000			2 1/2	March-qtly.	142 1/2	142 50
Huron & Lambton Loan Co. 50	500,000	315,039	47,570		3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co. 100	625,850	625,900	100,500		3 1/2	8 Jan 8 July	118	118 00
Landed Banking and Loan. 100	700,000		60,000		3	2 Jan 2 July		
Land. & Can. Loan and Ag. 50	5,000,000	700,000	360,000		5	15 Moh 15 Sept	150	75 00
London Loan Co..... 50	679,750	670,000	53,000		3 1/2	31 Dec 30 June		
Land. and Ont. Inv. Co.... 100	2,452,700	490,540	105,000		3 1/2	2 Jan 2 July	112 117	112 00
Manitoba Inv. Assoc..... 100	100,000	100,000	8,000		4	Jan July		
Manitoba Loan.....	100	1,250,000	312,500	111,000	4	31 Jan July	108	108 00
Montreal Telegraph Co.... 40	7,000,000	2,000,000			3	2 Jan-Qtly	94 1/2	37 80
Montreal City Gas Co.... 40	2,000,000	2,000,000			6	15 April 15 Oct	203 1/2	81 30
Montreal Street Ry. Co... 50	600,000	600,000			4	6 May - 6 Nov	207 210	103 50
Montreal Cotton Co..... 100	800,000	800,000			2	qtly	8 1/2	86 50
Montreal Building Assoc.. 50	300,000	300,000				March-qtly	27	13 50
Montreal Loan and Mortg. 50	1,000,000	500,000			3 1/2	15 Moh 15 Sept	112	58 1/2
National Investment Co... 100	1,700,000	418,000	22,500		3 1/2	31 Dec 30 June	102 104 1/2	102 00
Ont. Indus. Loan and Inv. 50	500,000	274,278	60,000		3	30 June 31 Dec	115 1/2	57 75
Ont. Loan and Deb. Co.... 50	2,000,000	1,200,000	340,000		3 1/2	1 Jan 1 July	123	61 50
People's Loan and Deb. Co. 50	600,000	504,580	92,000		3 1/2	1 Jan 1 July	115	67 50
Real Est. Loan and Deb. Co. 50	500,000	346,213			3	Jan July	35	17 50
Richelieu and Ont. Nav. Co. 100	1,619,000	1,354,000			3	9 Feb 15 Sept	60 1/2	60 25
Royal Loan and Sav. Co... 50	500,000	470,000	57,000		4	Jan July	130	65 00
Starr M'g Co., Halifax.... 100	200,000	200,000			5	March	69	69 00
Toronto City Gas Co..... 50	800,000	800,000			2 1/2	1 Feb-Qtly	177 1/2	88 75
Union Loan and Sav. Co... 50	1,000,000	627,000	200,000		4	1 Jan 1 July	180	65 00
Western Can. Loan & Sav. 50	2,500,000	1,300,000	650,000		5	Jan July	184	92 00

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Company of Canada.

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HENRY COLLINS,

Chartered Accountant (Eng.),
Trustee in Bankruptcy.

N. B.—Books Audited and Balanced,
Partnership Accounts Adjusted, Etc.

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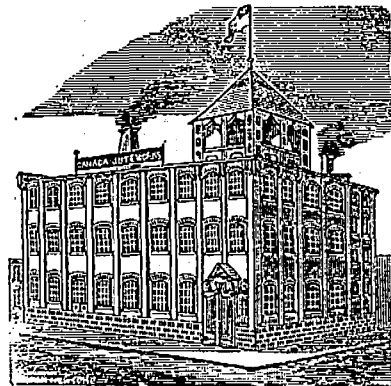
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 11, 1889.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.		
Boots and Shoes.												
Brogans.....	\$0 75	1 00	\$0 70	\$0 80	\$0 65	\$0 75	Roast chicken, 1-lb tins..	0 00	2 30	Anchor Brand, per gross,	12 00	0 10
Cobourgs.....	0 95	1 20	0 85	0 90	0 75	0 80	Roast turkey, 1-lb tins..	0 00	2 40	Insect Powder per lb....	0 70	0 75
Split Balmorals.....	1 00	1 25	0 85	1 00	0 75	0 80	Corn Brooms.			Sulphur flour.....	2 25	2 50
Split Balmorals.....	1 15	1 40	0 90	1 15	0 80	1 00	No. 1 Gem 4 strings, hard	3 35	0 00	Dyestuffs.		
Kip.....	1 25	1 50	1 10	1 50	0 90	1 15	wood handle.....	2 75	0 00	Arohil, con.....	0 27	0 39
Buff.....	1 25	1 50	1 10	1 50	0 90	1 15	No. 2 do 3 strings.....	2 75	0 00	Cutch.....	0 67	0 08
Buff Congress.....	1 40	1 65	1 10	1 40	0 90	1 00	No. 3 do 2 strings.....	2 15	0 00	Ex. Logwood.....	0 10	0 15
Calf.....	1 90	3 90	0 00	0 00	0 00	0 00	No. 4 do 2 strings.....	1 95	0 00	Chips.....	1 90	2 25
Buff Congress.....	1 40	1 65	1 10	1 40	0 90	1 00	No. 0 Hurl 4 strings.....	2 85	0 00	Indigo (Bengal).....	1 50	1 75
Calf.....	1 90	3 40	0 00	0 00	0 00	0 00	No. 1 do 3 strings.....	2 45	0 00	Madras.....	0 70	1 00
Split boots.....	1 25	2 00	1 25	1 50	0 95	1 15	No. 2 do 3 strings.....	2 40	0 00	Gambier.....	0 07	0 13
Kip.....	2 00	2 90	1 50	1 70	1 10	1 40	No. 3 do 3 strings, bass-	1 75	0 00	Madder.....	0 11	0 13
Calf.....	2 75	3 90	0 00	0 00	0 00	0 00	wood handle.....			Sumac.....	60 00	65 00
Felt boots half fox.....	1 65	2 40	0 00	1 70	0 00	0 00	O. K. 2 strings basswood	1 40	0 00	Fish.		
" full.....	1 90	2 40	0 00	1 75	0 00	0 00	handle.....			Labrador Herrings, No. 1.	4 00	4 50
" Sox.....	0 50	0 95	0 00	0 00	0 00	0 00	Drugs & Chemicals			halves.....	2 50	3 00
Peppled.							Acid Carbolic Cryst Medi	0 55	0 60	French Shore, No. 1.....	0 00	0 00
Split Batts.....	0 65	0 85	0 70	0 80	0 40	0 50	Aloes, Cape.....	0 15	0 16	Sea Trout.....	0 00	0 00
Split Balmorals.....	0 80	0 90	0 70	0 85	0 50	0 60	Alum.....	1 60	1 75	Cape Breton Herrings..	5 00	5 50
Kip.....	1 00	1 10	0 75	0 90	0 50	0 65	Borax, xtlg.....	0 09	0 11	halves.....	0 00	0 00
Buff.....	1 90	1 15	0 80	0 90	0 50	0 65	Bleaching Powder.....	2 00	2 25	Mackerel, No. 1, katts..	2 50	0 00
Pebbled.....	1 90	1 15	0 80	0 90	0 50	0 65	Blue Vitriol.....	6 50	7 50	" 2.....	0 00	0 00
Buff Bals brass nailed.....	1 90	1 15	0 80	0 90	0 60	0 70	Brimstone.....	2 00	2 50	Green Cod, Large.....	5 00	0 00
Machine Sewed.							Brom. Potass.....	0 55	0 60	" No. 1.....	5 00	0 00
Peppled Button.....	1 00	1 20	0 85	0 90	0 50	0 70	Camphor, Eng. Ref.....	0 50	0 52	Drift.....	0 00	0 00
Glazed Buff Button.....	1 00	1 20	0 85	0 90	0 50	0 70	Gaster Oil.....	0 45	0 47	Dry.....	4 50	4 75
Pebbled Button.....	1 00	1 50	0 85	1 00	0 55	0 80	Caustic Soda 60 p.c.....	0 08	0 10	Salmon No. 1 bris.....	15 50	16 00
Glazed.....	1 15	1 40	0 70	1 00	0 55	0 80	70 p.c.....	2 00	2 25	" 2.....	15 00	0 00
Goat.....	1 50	1 90	1 15	1 40	0 80	1 15	Citric Acid.....	0 60	0 65	" 3.....	14 00	0 00
Polish Calf.....	1 50	1 90	1 30	1 65	0 90	1 15	Coppers, per 100 lbs.....	0 80	0 85	Salmon, No. 1 (tiroes)..	0 00	22 00
French Kid.....	1 55	3 40	1 90	2 40	1 40	1 65	Cressa Tartar.....	0 28	0 30	" 2 large.....	0 00	21 00
							Epsom Salts.....	1 50	1 75	" 3.....	0 00	18 00
							Glycerine.....	0 25	0 30	" Brit. Col bris.....	12 00	12 50
							Gum Arabic per lb.....	0 55	1 25	Boneless Fish.....	0 04	0 05
							" Trag.....	0 65	1 00	" Cod.....	0 05	0 08
							Morphia.....	1 75	2 00	Flour.		
							Opium.....	3 75	4 25	Patent, winter.....	5 20	5 60
							Oxalic Acid.....	0 11	0 15	Patent, spring.....	5 75	6 00
							Phosphorus.....	0 75	0 80	Straight roller.....	4 70	4 90
							Potash Bichromate.....	0 10	0 11	Extra.....	4 20	4 40
							Potass Iodide.....	3 90	4 00	Superfine.....	3 25	4 25
							Quinine.....	0 60	0 70	Superfine Bags.....	1 50	2 00
							Soda Ash, 48.....	1 30	1 50	Extra.....	0 00	0 00
							Soda Bicarb.....	1 90	2 00	City Strong Bakers.....	5 65	5 70
							Sal Soda.....	0 80	1 00	Strong Bakers.....	5 25	5 55
							Concentrated.....	1 69	1 80	" [Seconds].....	0 00	0 00
							Strychnine.....	1 10	1 25	Oatmeal, standard bag..	1 90	2 00
							Tartaric Acid.....	0 47	0 50	" Manitoba.....	0 00	0 00
							Tin Crystals.....	0 25	0 30	Oatmeal, granulated, bag	2 09	2 10
							Yonag's Extracts:			Rolled Meal.....	5 85	5 45
							Triple Extracts, sq. bot.,	21 00	0 00	Oats.....	5 50	5 65

Retailers will please bear in mind that above quotations apply only to large lots.

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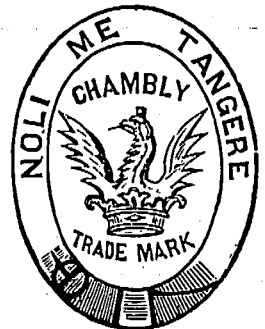
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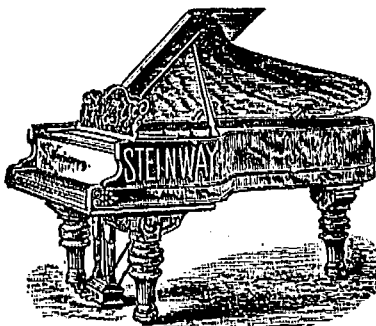
—Civil Service Gazette.
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London, England
Sole Agent for Canada, C. E. COLSON, Montreal

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 11, 1889.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale.
Farm Products.		Croceries.		Trinidad.		Orange	
APPLES: per bbl.	4 00 4 50	Hard Manitoba, No. 1	\$ 1 15 1 17	0 00 0 00	0 00 0 00	Lemon	\$ 0 15 0 17
Dr. Apples per lb.	0 03 0 04	do No. 2	1 10 1 12	50 pkgs 33 in bx	1 00 0 00	J. F. Mott & Co's diamond	0 22 0 00
Evap'd	0 06 0 07	Northern, No. 1	0 00 0 00	Baking Powder	2 25 0 00	& Co's 12-lb bx chocolates	0 28 0 00
BUTTER:		do No. 2	0 29 0 30	Case, 3 dz. 5 oz. tins.	2 00 0 00	Prepared Coconos, 1-lb.	0 30 0 00
Creamery (finest) per lb.	0 19 0 23	Oats	50 05 55	" 2, 1 14	2 40 2 50	Coconos Nibs, 12-lb tins.	0 22 0 35
" (mod.)	0 04 0 06	Barley	0 70 0 72	Fruit Loose Muscatel	0 00 0 00	" Pure Chocolates for con-	0 22 0 35
Finest Dairy	0 16 0 17	Rye, per 56 lbs	1 00 0 00	Layers, Malaga	3 85 4 00	fectioners' use	0 27 0 28
Fine	0 15 0 16	Corn, in bond	0 42 0 43	" London	5 60 5 75	" Sweet Chocol' te liquors	0 27 0 28
Common grades	0 12 0 00	do duty paid	0 00 0 00	Dehesas	4 75 5 00	Starch:	
CHEESE:		Croceries.		Black Basket	0 06 0 10	White	0 04 0 04
Finest Colored per lb.	0 08 0 09	Tea (Hf.-Chest & Cad.)	0 11 0 20	Sultanas	0 00 0 00	Crystal Glass	0 06 0 07
" White	0 08 0 08	Japan, com. to med. lb.	0 27 0 26	Seedless	0 05 0 06	Snow Flake	0 06 0 07
Medium to Fine	0 07 0 08	" good med. to fine	0 35 0 45	Valentia	0 00 0 00	Dom. Rep. Corn	0 37 0 08
Strictly fresh per doz.	0 00 0 13	" finest to choicest.	0 15 0 18	Eleme	0 05 0 06	" Corn Starch	0 06 0 07
Held	0 10 0 11	Nagasaki	0 15 0 18	Currants	0 05 0 06	Pure White	0 06 0 00
Finest limed	0 00 0 00	Y. Hyson, com. to gd.	0 10 0 20	Prunes (Bronch)	0 05 0 06	Vinagar: Imp. Triple, 1 brl	0 41 0 00
Poor	0 00 0 00	" fine to finest, lb.	0 30 0 60	" Bosinia, cases.	0 07 0 09	Cote D'or	0 35 0 00
HOPS:		Gunpd. com to med.	0 15 0 20	Figs, Eleme.	0 10 0 12	Crystal Pickling	0 28 0 00
Finest 1888 per lb.	0 18 0 23	" good to fine	0 24 0 46	S. S. Almonds, bxs.	0 22 0 25	W. W. XXX	0 30 0 00
" 1887	0 05 0 09	" finest	0 55 0 65	E. S. Tarragona	0 14 0 15	W. W. XX	0 25 0 00
Fair to good	0 03 0 05	Imperial med. to gd.	0 25 0 33	Almonds, paper shell	0 18 0 20	W. W. X	0 20 0 00
HOG PRODUCTS:		" fine to finest.	0 37 0 58	Walnuts	0 11 0 12	Pure Malt	0 45 0 00
Ham Sunk'd per lb.	0 10 0 10	Twankay, com. to gd.	0 12 0 18	Grenoble	0 13 0 14	Cider X	0 20 0 00
Dressed Hogs	0 00 0 00	Oolong	0 45 0 05	Filberts	0 09 0 10	XXX	0 27 0 00
Hams Sunk'd	0 11 0 11	Congou, common	0 10 0 12	Brazils, new	0 09 0 10	Soap: Best Laundry	0 06 0 06
Canvassed	0 11 0 00	" good common	0 14 0 18	Spices: Cassia	0 06 0 07	Common	0 02 0 05
Pork Ca. s. c. per bbl.	17 00 18 00	" med. to good.	0 19 0 25	Mace	1 00 1 25	Matches: Common	2 75 2 50
Western do	15 00 15 50	" fine to finest.	0 35 0 55	Cloves	0 22 0 25	" Parlor	1 75 1 90
Ordinary Western	15 00 15 25	" fine to choic.	0 35 0 60	Nutmegs	0 70 0 90	" No. 1	3 25 3 35
Lard per lb	0 09 0 09	Dust	0 06 0 07	Jamaica Ginger, Bl.	0 19 0 21	Hardware.	
BEANS:		Coffee, Mocha (green)	0 29 0 31	African Unbl	0 16 0 19	Antimony	0 15 0 00
Clover, per 60 lbs, red.	0 00 0 00	Add 4c for roasting and	0 29 0 31	Pimento	0 06 0 07	Tim Block, L & F per lb.	0 23 0 00
" mammoth	0 00 0 00	grinding	0 29 0 31	Pepper, Black	0 08 0 09	Straits	0 24 0 25
Timothy, 45 lbs, Que.	0 00 0 00	Java	0 25 0 28	" White	0 18 0 19	Strip	0 24 0 00
" Western	0 00 0 00	Maraaibo	0 22 0 24	Mustard, 4 lb. per jar, Eng	0 28 0 32	Copper: Ingot	0 12 0 00
Flax 50	0 09 0 00	Jamaica	0 19 0 22	" 1 lb.	0 72 0 75	Sheathing	0 15 0 00
Potatoes, per bag	0 55 0 60	Rio	0 19 0 21	" 4 lb. Jars, Cana.	0 65 0 70	Heavy Sheets	0 26 0 00
Honey, in comb.	0 14 0 18	Plantation Ceylon	0 24 0 26	" 1 lb.	0 22 0 24	IRON CUT NAILS—per keg.	
" in tins	0 11 0 12	Chicory	0 11 0 13	Rice, Mount Royal	3 70 3 80	Hot Cut Am. or Can. Pat'n	
Booswax	0 25 0 28	SUGARS, (casks & brls.)		" Patna. p. 100 lb.	4 50 5 00	10dy to 60dy	2 45 0 00
BEANS—		Yellow Refined	0 07 0 07	" Japan Crystal	4 00 4 75	8dy and 9dy	2 70 0 00
Med. hand picked	2 00 2 20	Paris Lump	0 08 0 10	Sago	0 06 0 07	6dy and 7dy	2 95 0 00
Soreen Medium	1 90 2 10	Granulated	0 09 0 09	Tapioca, Pearl	0 07 0 07	4dy to 5dy—Am. Pat.	3 20 0 00
Yellow	0 10 0 09	Powdred	0 08 0 10	" Flake	0 07 0 07	3dy—	3 95 0 00
GRAIN.		Extra Ground	0 10 0 10	Gelatine, 1 lb, can.	1 05 0 00	3dy—fine hot cut.	5 45 0 00
Canada Red Winter Wheat	0 00 0 00	Syrup, per lb	0 03 0 04	" 1 qt. pk.	1 60 0 00	4dy to 5dy—Cold Cut,	2 95 0 00
" White Winter	0 00 0 00	Molasses, (Barbados) im'g	0 49 0 49	" 2 qt. gs.	2 10 0 00	3dy—1 Can. Pat.	3 45 0 00
" Spring	0 00 0 00	Porto Rico	0 00 0 00	Vermicelli, Canadian	0 06 0 07	3dy—fine, Hot Cut, Am Pat	5 65 0 00
		Antigua	0 00 0 00	Macaroni Italian	0 06 0 07	Steel Cut, Am. or Can. Pat'n	2 60 0 00
				Paal—Limon	0 13 0 00	10dy to 60dy	2 85 0 00
					0 28 0 32	8dy to 9dy	2 85 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

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 IN EVERY DESCRIPTION.
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 11, 1889

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.		Summerlee.....	20 00 21 00	Hides and Tallow.		Russetts, Light.....	0 35 0 40
6dy to 7dy.....	3 10 0 00	Garthsherie.....	21 30 0 00	Montreal Green Hides		" Heavy.....	0 30 0 35
4dy to 5dy.....	3 35 0 00	Carabroe.....	19 50 0 00	No. 1 per 100 lbs	5 50 0 00	" No. 2.....	0 20 0 25
3dy.....	4 10 0 00	Clyde.....	0 00 0 00	" No. 2.....	4 50 0 00	" Saddlers'.....	7 50 9 00
3dy—fine.....	5 60 0 00	Goyan.....	0 00 0 00	" No. 3.....	3 00 0 00	Imt. Fr. Calf.....	0 55 0 65
Casing, Flooring, Box, Shook and Tobacco Box:		Eglinton.....	19 00 0 00	Tanners pay \$1 more for sorted, cured and inspected		English Oak.....	0 40 0 45
3dy.....	4 45 0 00	Hematite.....	24 00 0 00	Hamilton, No. 1 insp.....	6 25 0 00	Rough.....	0 16 0 20
4dy.....	3 70 0 00	Bar Iron,—per 100 lbs		No. 2.....	5 25 0 00	Raw Furs.	
6dy and 7dy.....	3 45 0 00	Ord. Crown.....	2 10 2 20	Toronto " 1.....	6 25 0 00	Beaver, per lb.....	3 75 4 00
8dy and 9dy.....	3 20 0 00	Best Refined.....	0 00 2 35	" 2.....	5 75 0 00	Bear per skin.....	8 00 25 00
10d to 30dy.....	2 95 0 00	Siemens.....	0 00 2 10	Chicago Buff.....	6 50 0 00	Bear, Cub. per skin.....	3 00 10 00
Cut Spikes: all sizes.....	2 70 0 00	Swedes.....	3 50 4 00	" Stears.....	9 00 10 00	Fisher.....	5 00 10 00
Common Flour Barrel:		Sheet Iron to No. 20.....	2 70 0 00	" Calfskins.....	0 07 0 08	Fox, Red, per skin.....	1 40 1 60
0 1/2 in.....	4 85 0 00	Boiler Plates.....	2 00 2 50	" Bulls.....	5 50 6 00	Fox, Cross,.....	3 00 5 00
1 in.....	4 45 0 00	Boiler Lowmoor.....	0 00 0 06 1/2	Dry No'r West.....	10 00 11 00	Lynx per skin, large.....	2 50 5 00
1 1/2 in.....	4 15 0 00	Hoops and Bands.....	0 00 2 35	Sheepskins.....	0 90 1 25	Marten per skin.....	1 00 1 25
Finishing Nails:		Canada Plates:		Lambskins.....	0 25 0 00	Mink per skin.....	0 75 1 00
Over same size Hot Cut.....	0 75 per kg	Good Brands.....	2 70 0 00	Calfskins unsorted.....	0 05 0 00	Muskrat, Winter.....	0 15 0 20
Clinch and Heavy Clinch:		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Horse Hides western, each	2 50 3 00	" Fall.....	0 12 0 15
Hot Cut—Advance over same size.....	0 75 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 00	Tallow, refined.....	0 05 0 06 1/2	" Spring.....	0 25 0 00
Sharp and Flat Pres'd Nails		6 1/2 p.o. dis. over 2 in. 55 dis	0 00 0 00	" rough.....	0 03 0 04	Otter per skin.....	8 00 12 00
Hot Cut—Advance over same size.....	1 25 0 00	Steel, cast per lb.....	0 11 0 12	Leather (at 6 months)		Raccoon per skin.....	0 40 0 9 1/2
Terms, Horse Nails: P & F Bright	0 00 0 00	" Spring, 100 lb.....	2 50 0 00	No. 1 B. A. Sole.....	0 21 0 22	Skunk, black.....	0 90 0 00
" No. 7.....	0 24 0 00	" Tire " lb.....	2 50 0 00	No. 2 B. A. Sole.....	0 18 0 20	White.....	0 15 0 00
" No. 8.....	0 23 0 00	" Sleigh Shoe. lb.....	2 25 0 00	No. 1, ordinary Sole.....	0 20 0 21	Oils.	
" No. 9.....	0 22 0 00	Tin Plate:		No. 2.....	0 17 0 19	Cod Oil, Newfoundland.....	0 30 0 40
M Brand..... 60 p.c. 10p.c.		IC Coke.....	3 60 3 75	Buffalo Sole, No. 1.....	0 17 0 19	" Halifax.....	0 36 0 37
Wrought or Ship Spikes:		IC Charcoal.....	4 25 4 50	China " No. 2.....	0 15 0 17	" Gaspé.....	0 37 0 38
7-16 and 1/2 in.....	3 90 0 00	IXX " Usual		Zanzibar, No. 1.....	0 19 0 20	S. R. Pale Seal.....	0 42 0 43 1/2
3-8 in.....	4 25 0 00	DC " Trade		" No. 2.....	0 15 0 17	Straw Seal.....	0 38 0 40
5-16 in.....	4 50 0 00	DX " Extras.		Slaughter, No. 1.....	0 14 0 15	Cod Liver Oil.....	0 72 0 75
1/2 in.....	4 75 0 00	DXX " Usual	9 50 10 50	Harness.....	0 23 0 25	[Distributing Prices]	
(Dis. 3/4 per cent.)		DC " Trade	4 75 5 50	Upper Heavy.....	0 22 0 27	Cod Oil, Newfoundland.....	0 42 0 45
Horse Shoes.....	3 00 3 10	DX " Extras.	9 50 10 50	" Light.....	0 27 0 31	Do Halifax.....	0 39 0 40
Terms, 4 months, or 3 per cent. off	0 00 0 00	Russ. Sheet Iron.....	9 50 10 50	Grained Upper.....	0 30 0 34	Do Gaspé.....	0 39 0 40
or 30 days.....	0 00 0 00	" Anchors, per lb.....	4 75 5 50	Scotch Grain.....	0 30 0 35	S. R. Pale Seal.....	0 45 0 00
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" Lion & Crown, Tin'd Sht's	5 50 6 0	Kip Skins, French.....	0 35 0 40	Straw Seal.....	0 40 0 60
Galvanized Iron:		" 2 1/2 gauge.....	5 50 0 00	English.....	0 75 0 95	Cod Liver Oil.....	0 80 0 00
Morewoods Lion, No. 28.....	0 06 0 07	" Sheet.....	5 55 5 75	Canada Kip.....	0 85 0 75	Lard Oil, Extra.....	0 70 0 80
D. McC. & Co.....	0 06 0 07	" Lead Pipe.....	5 00 0 00	Hemlock Calf.....	0 50 0 45	No. 1.....	0 60 0 70
Queen's Head, or equal.....	0 05 0 05 1/2	" Zinc Sheet.....	5 25 5 50	" Light.....	0 40 0 45	Lined Raw.....	0 60 0 62
Common.....	0 05 0 04 1/2	" Spalter.....	5 00 0 00	Splits, Heavy.....	1 35 1 40	" Boiled.....	0 62 0 65
Pig Iron: Siemen No. 1.....	0 00 0 00	Scrap Iron—Chairs.....	18 50 19 00	" Small.....	0 15 0 24	Olive, Pure.....	1 00 1 10
Coltness.....	21 50 24 00	Machinery scrap.....	18 00 19 00	Leather Board, Canada.....	0 17 0 18	" Machinery.....	0 95 1 00
Calder.....	21 00 0 00	Wrot iron.....	19 00 20 00	Enamelled Cow, per ft.....	0 15 0 12	" Extra, qt., p case.....	3 00 3 25
Langlois.....	20 50 21 00	Powder: Canada Blasting	3 00 3 50	" pts, do.....	0 10 0 14	" pts, do.....	2 40 2 60
		" F F F.....	4 75 5 00	Spirits, Flaska.....	6 50 0 00	" pts, do.....	2 70 3 00
		" Barbed wire, per lb 'Gal'	0 06 0 00	Luca, Flaska.....	6 50 0 00	Spirits Turpentine, brls.....	0 58 0 60
		" Paint.....	0 05 0 00	Coal Oil.....		Car Lots Store, [2 p.c. off].....	0 00 0 12 1/2
		Fenoingwire, No. 3.....	0 00 0 20	" Car Lots.....		Broken lots.....	0 00 0 14
		" No. 8.....	0 00 0 25	Am. in car lots.....		Am. in car lots.....	0 00 0 23 1/2
		" No. 10.....	0 00 0 25	" 5 to 10 bbls.....		" single bbls.....	0 23 0 24
				Buff.....	0 11 0 13	Benzine.....	0 12 0 13

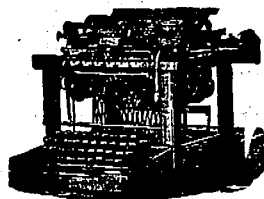
Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 day.

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IS THE ONLY DURABLE MACHINE,
SAVES

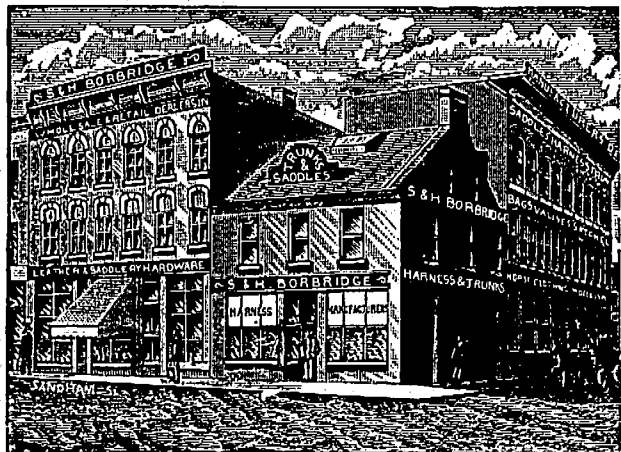


TIME, — MONEY,
EYESIGHT, — POSTAGE,
— &c., &c. —
THE BEST IS CHEAPEST.

To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

(Established 1803.)

Mander Bros., London, Eng.

Manufacturers of

Superior Varnishes

For Coachmakers, House Painters, Decorators, &c.

Sole proprietors and manufacturers of the
new and beautiful color

CARMINETTE, for Coachpainters, Signwriters, &c.

AGENT FOR CANADA:

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Send for Price Lists, &c.

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Art. Stained Glass Works,

Manufacturers of

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Description.

Lead Glazing and Sand Cut a Speciality.

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Manager. Toronto, Ont.

Elmwood Saw Mill.

DOOR AND SASH FACTORY.

Senkpril & Hawser, - Elmwood, Ont

FOR SALE CHEAP.

ONE

Universal Job Press

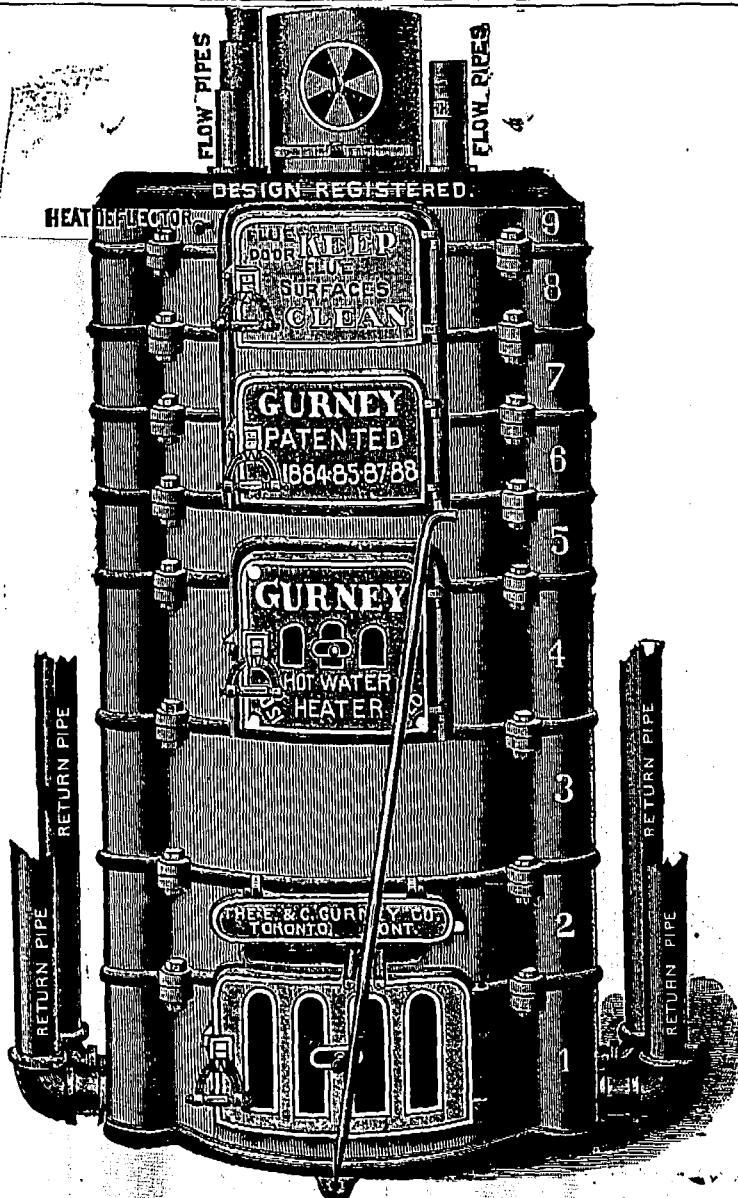
JOURNAL OF COMMERCE,

171 & 173 St. James St., opp. St. John St.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 11 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.
United inches 14 to 25	50a. 100R.	Timber, Lumber, &c		Wines, Liquors, etc.		<i>Claret cases</i>	\$ c. \$ o.
United inches 25 " 40	1 35 0 00	Ash, 1 to 4 in., M	20 00 25 00	<i>Class Claret of gd. brands</i>		Tarragona Ports, imp ga	3 00 & up
" " 41 " 50	1 45 0 00	Birch, 1 to 4 in., M	20 00 25 00				7 50 18 00
" " 51 " 60	0 00 3 30	Baswood	18 00 20 00				1 15 1 30
	0 00 3 55	Walnut, per M	60 00 100 00	<i>Ale English</i>	qts. 2 40 2 45	<i>Burgundy</i>	
Paints, &c.		Butternut, per M	30 00 40 00	<i>Domestic</i>	qts. 1 60 1 65	<i>Still, Case</i>	10 00 23 00
W Lead pure, 50 to 100lb kgs	0 00 6 25	Cedar, round, lineal foot	00 06 00 10		0 85 1 25	<i>Sparkling</i>	16 00 17 50
" No. 1	5 00 5 70	Cedar, flat, lineal foot	00 04 00 06	<i>Porter: Dublin</i>	qts. 2 40 2 45		
" No. 2	4 50 5 00	Cherry, per M	70 00 100 00	<i>Domestic</i>	qts. 0 00 1 15	<i>Can. Spirits, Imp. gallon</i>	<i>Bond. Paid.</i>
" No. 3	4 00 4 50	Elm, soft, 1st	15 00 17 00		0 60 0 75	<i>Pure Spirits</i>	65 O. P. 1 05 3 21
White Lead, dry	5 25 5 75	Elm, Rock	25 00 30 00			" 25 U. P.	0 95 2 92
Red Lead	4 50 5 00	Hemlock, M	9 00 10 00			" 25 U. P.	0 53 1 52
Venetian Red, Eng'h	1 50 1 75	Maple, hard, M	25 00 35 00			Old Bourbon	20 " 0 58 1 63
Yel. Ochre, French	1 25 3 00	Soft, do	16 00 25 00			" Rye	25 " 0 55 1 54
Whiting, ordinary	0 50 0 60	Oak, M	40 00 50 00			" Toddy	25 " 0 55 1 54
London, Washed	0 60 0 70	Pine, clear, M	35 00 40 00	<i>Brandy: Henessey's</i>	gal. 6 00 6 25	" Malt	25 " 0 55 1 54
Paris	1 15 1 25	2nd quality, do	25 00 30 00	<i>Jules Duret & Co.</i>	gal. 4 00 12 00	<i>Rye Whiskey, 4 years old</i>	5 " 0 78 1 84
Portland Cement, brl	2 50 2 65	Shipping Culls	14 00 16 00		gal. 10 00 16 00	" "	6 " 0 98 2 04
Fire Brick	18 50 22 50	Mill do	8 00 10 00	<i>Cheaper shippers</i>	gal. 3 75 4 25	" "	7 " 1 08 2 14
Fire Clay	1 50 2 00	Lath, M	1 50 1 60		case qts. 7 00 9 50		
Glue,		Spruce, 1 to 2 in., M	10 00 13 00	<i>Irish Whiskey:—Roc's es.</i>	9 00 9 50	20 to 100 cases, net cash	
Domestic Broken Sheet	0 12 0 14	Shingles, 1st qual.	3 00 3 25	<i>Scotch</i>	6 00 8 00	100 to 200 " 2 1/2 p o off.	
French, T. F. Casks	0 11 0 12 1/2	2nd "	2 00 2 25	<i>Jamaica Rum, 16 O.P., per</i>	4 00 4 50	200 cases and over 5 p o off	
" Brls	0 12 0 13	Tobacco (duty paid)		<i>imp, gal</i>	3 50 4 00	And add 3c for jobb'g lots	
American White, Brls	0 17 0 20	No. 1 Black Chewing, cads	0 46 0 00	<i>Demarara Rum</i>	16 O. P. 3 50 4 00	Mackie's R. O. S.	8 00 9 00
		bxs	0 48 0 00	<i>Holland Gin:—imp gal</i>	2 50 2 60	" Islay Blend	8 00 8 25
Salt.		No. 2	0 45 0 00	<i>Green cases</i>	4 55 4 65	Cheaper Whiskies	5 00 7 00
Liverpool per bag Elev'ns	0 52 0 55	No. 4	0 41 0 00	<i>Red cases</i>	8 60 8 70		
Canadian, in small bags	2 35 3 25	Bright Chewing	0 49 0 53	<i>Champagne</i>		Wool.	
" Half bags	0 67 0 70	Smoking	0 62 0 00	<i>Dry</i>	26 00 28 00	Fleece	0 21 0 23
" Quarters	0 35 0 37 1/2	R. & R	0 59 0 00	<i>Sherries, Ivisons</i>	1 95 6 00	Pulled, unsorted	0 00 0 00
Factory-filled per bag	1 25 1 40	Navy, 3s	0 52 0 00	<i>Ports, T. G. Sandeman</i>	2 25 7 00	" Extra Super	0 00 0 00
" Quarters	0 35 0 38	Smoking, 6s	0 45 0 50	<i>Graham's ditto</i>	2 30 6 50	" B Super	0 00 0 00
Rice's pure dairy, per bag	0 00 2 00	Soloon, 12s	0 50 0 00			" C	0 00 0 00
" quarters	0 00 0 50		0 48 0 00			Black	0 00 0 00
Turk's Island	0 00 0 00	Myrtle Navy	0 55 0 00			Natal	0 18 0 20
						Cape	0 17 0 19
						Australian	0 18 0 21

Retailers will please bear in mind that the above quotations apply only to large lots



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL

JOHN RITCHIE,
Wholesale
BOOT AND SHOE
MANUFACTURER,
109 St. Helene St., St. Rochs, Quebec

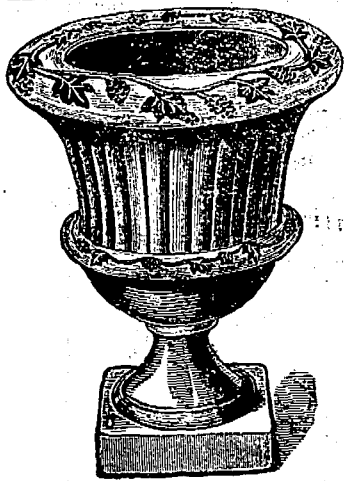
COCHRANE, CASSILS & Co.
MANUFACTURERS OF
BOOTS & SHOES
WHOLESALE
CORNER OF
Craig & St. Francois Xavier Sts.,
MONTREAL.

Leclerc & Larochele,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES,
Hand, Nail & Sewed Work a Specialty
83 NOTRE DAME DES ANGES ST.,
St. Roch - - - - - Quebec.

J. & T. BELL,
Manufacturers of
FINE BOOTS & SHOES,
WHOLESALE,
1667 Notre Dame Street.

ARCHIBALD & TURNER,
Wholesale Manufacturers of
Fine Boots and Shoes
MONTREAL.

HANOVER
FELT BOOT AND SHOE
WORKS.
Manufacturers of all kinds of Felt Boots, also special lines of
LEATHER GOODS.
Correspondence solicited.
D. KNECHTEL, - Proprietor
HANOVER, Ont.



GLASS BROS. & Co.

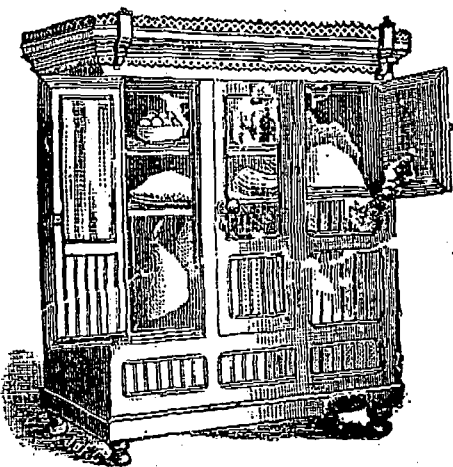
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MANUFACTURERS OF
Rockingham, Cane, Bristol and Salt-Glazed
Stoneware.

FIRE-BRICKS

Of All SHAPES to Order.
Special Brand "Cupola" Fire-Brick, manufactured from
the celebrated Pag-town Fire Clay, superior
than any imported Brick.
Agent for Province of Quebec, G. A. CAMPBELL
Room 20, Glenora Buildings,
1886 Notre Dame Street, MONTREAL.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,



SOLE MANUFACTURERS OF
Hanrahan's Patent Refrigerator
IN THE DOMINION.

Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter,
and all other perishable goods. Having a
thorough circulation of dry, cold air, it is
impossible for one article, no matter how
sensitive, to receive odor from the other.
Used by the Government in shipping fruit to
the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO. & C.
333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

THE FENSOM ELEVATOR WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c. &c.,

ALSO MANUFACTURERS OF THE

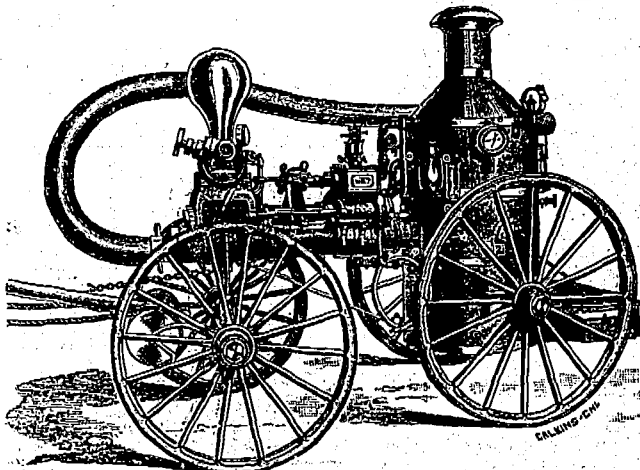
Bostwick Folding Steel Gales and Guards.

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FOR FIRE PROTECTION.

THE "WATEROUS"

Light, Powerful, Efficient,
Low in Price.



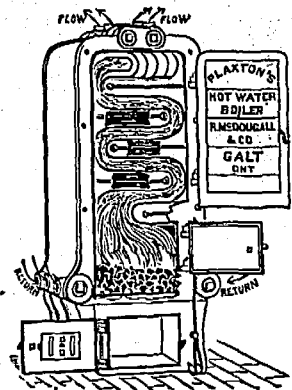
No horses required to run
it to the scene of action.

Throws Three Good Fire Streams. The only Engine adapted for Towns and Villages
where no paid Brigade is kept. Recommended by the Board of Fire Underwriters.

Address **WATEROUS, BRANTFORD, CANADA**

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305 St. James Street, MONTREAL.

W. A. ROSS,
30 St. Paul Street, QUEBEC.



Privy Council Office,
Ottawa, May 16, 1889.

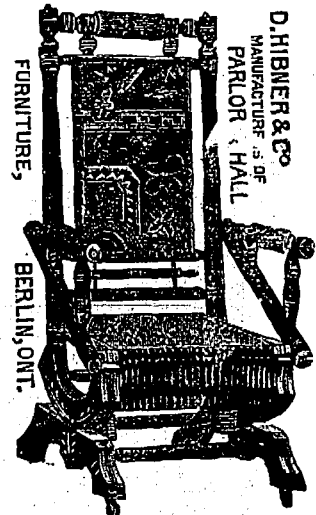
Dear Sir,—

In answer to yours of 14th inst., I beg to say that the Hot-Water Boiler, a No. 9 PLAXTON, used for heating my house, works in a very satisfactory manner, and has done so during the past winter.

Yours truly,

(Signed) John A. Macdonald.

To Messrs. R. McDougall & Co.,
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FURNITURE, BERLIN, ONT.

D. HIBNER & CO.
MANUFACTURERS OF
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F. G. Oil Goat, Dongola Goat, Sheep,
In all varieties.
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Waxed Calf a Specialty.

Exporter Domestic, Importer Foreign
LEATHER.

IMPROVING AND REMODELING

HEATING

EITHER BY
HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES.

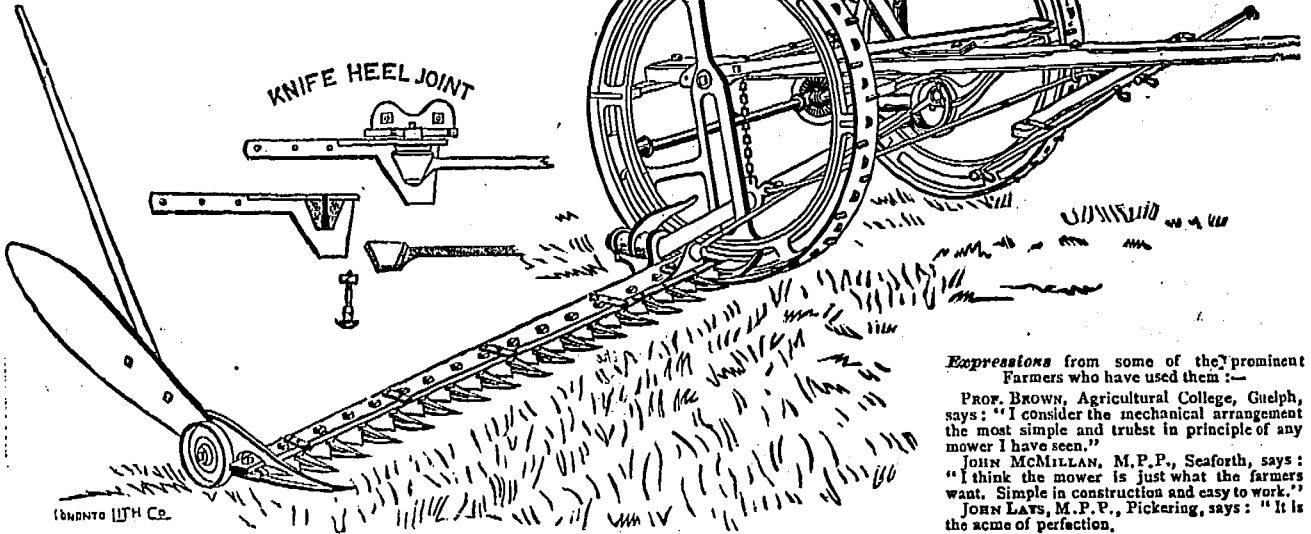
E. C. MOUNT & CO.
Plumbers, Gas and Steam Fitters
18 VICTORIA SQ., MONTREAL.

Telephone No. 1265.

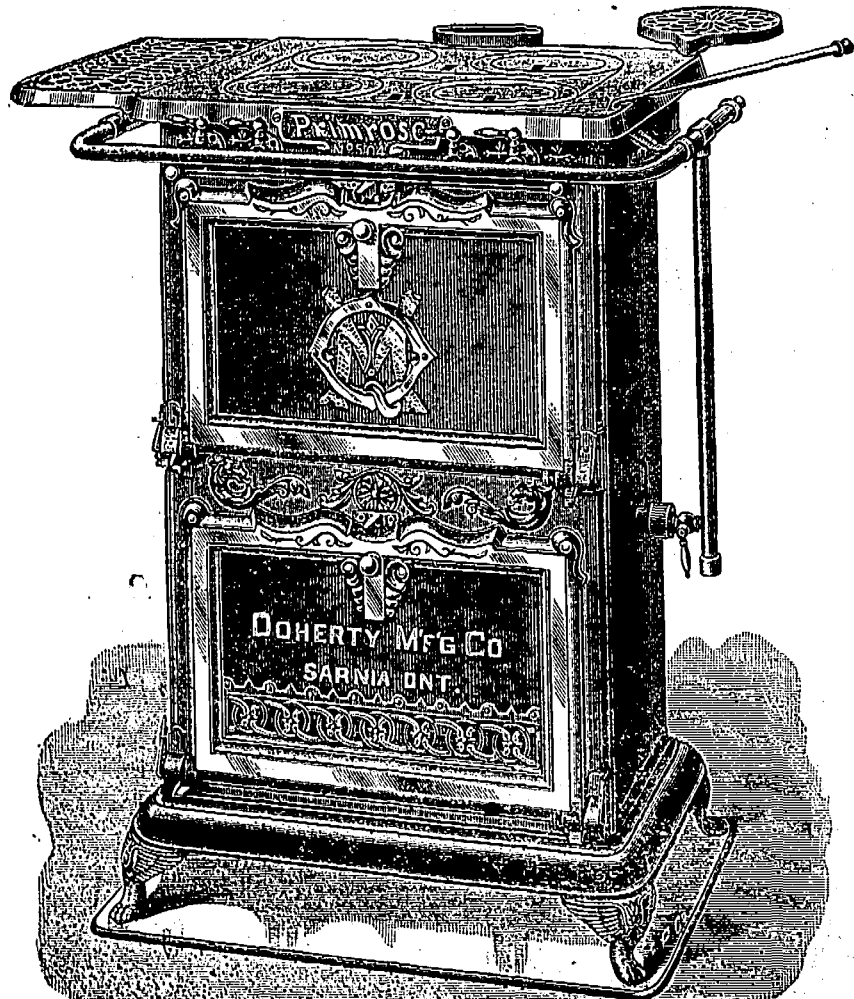
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PROF. BROWN, Agricultural College, Guelph, says: "I consider the mechanical arrangement the most simple and truest in principle of any mower I have seen."
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JOHN LATS, M.P.P., Pickering, says: "It is the acme of perfection."



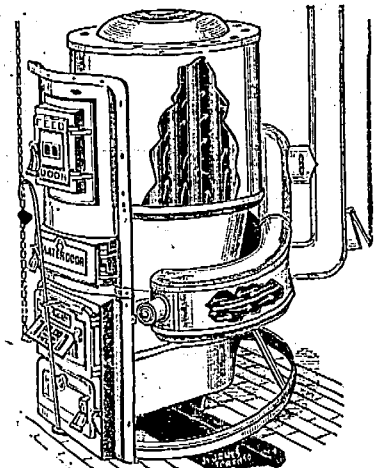
The latest Improvement in Gas Stoves for Gas and Natural Gas. Large and Economical.
 The Coming Stove—Summer and Winter. Write for Prices and Particulars.

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THE LONDON & PETROLIA BARREL CO.

MANUFACTURERS OF
 Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels.
TIGHT - or - SLACK.
 All work guaranteed. Wanted to purchase Oak, Elm and Basswood Bolts.
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Furnaces - and - Registers.

10 Styles—35 Sizes.
 Send for Catalogue of the Largest and Most Complete Line of **HOT-AIR FURNACES** for both Coal and Wood manufactured in Canada.
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The New Quaker Brick Machine.
 For Steam or Horse Power, Unequaled for Simplicity, Strength and Durability, from 15 to 20 per cent. cheaper than the cheapest, and guaranteed equal to the best. Illustrated Catalogue for 1889 now ready. Send for one.
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 Sole Manufacturers of Kell's Patent Combined Brick and Tile Machine.

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Victoria Wire Mills,
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THE CANADA SUGAR REFINING COM'Y (Limited) MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

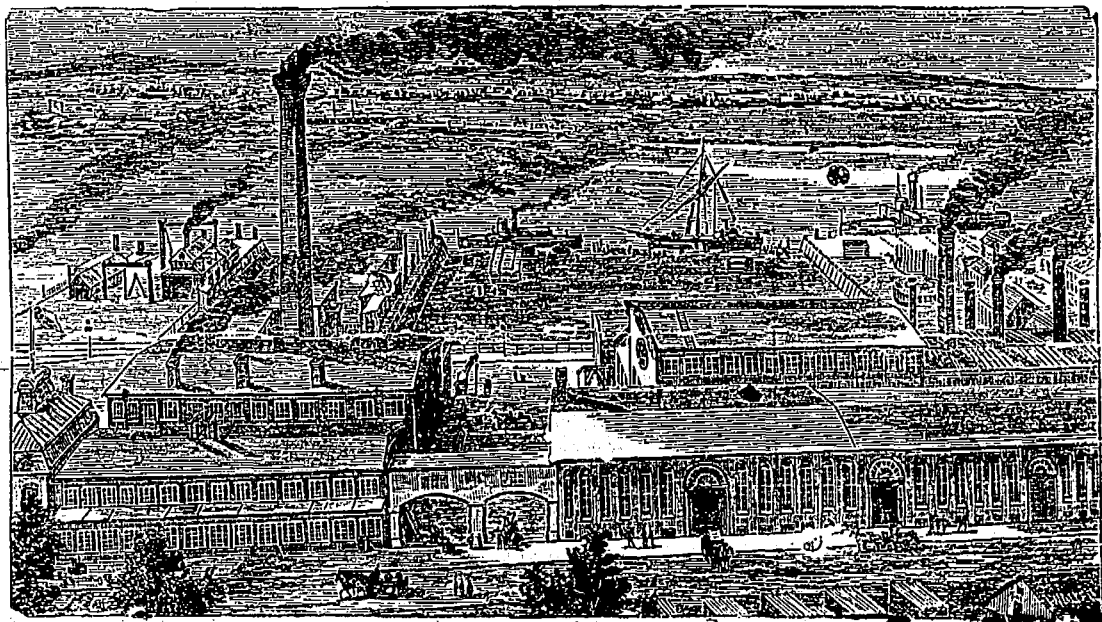
The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,
MEDICAL FACULTY, MCGILL UNIVERSITY,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

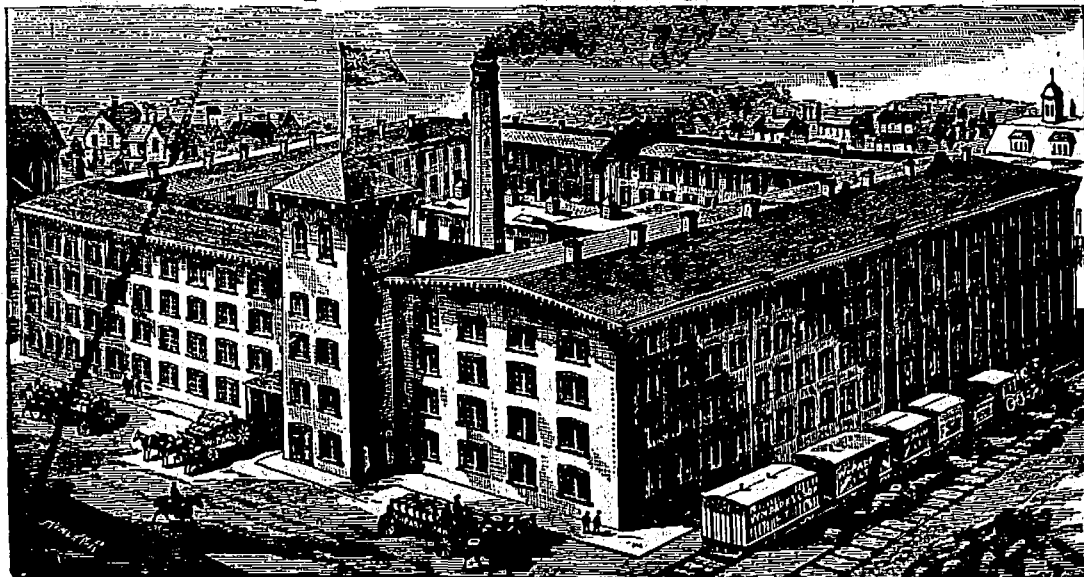
Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,
G. P. GIRDWOOD.



CARRIER, LAINE & CO., Founders and Machinists LEVIS, P.Q.

WM. PARKS & SON (Limited), ST. JOHN, N.B.
Cotton Spinners, Bleachers Dyers and Manufacturers.



Cotton Yarns.
Carpet Warps.
Ball Knitting
Cottons.
Hosiery Yarns
and Yarns for
Manufacturers' Use
Beam Warps for
Woollen Mills.
Grey Cottons.
Sheetings.
Drills and Ducks.
Shirtings,
Skirtings
and Stripes.
8-oz. Cottonades in
plain and fancy
mixed patterns.
The only "Water
Twist" Yarn
made in Canada.

AGENTS:

WM. HEWITT,
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MILLS:

New Brunswick Cotton Mills,
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J. S. MAYO,

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

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The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

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Our Extra 600 Fire Test CYLINDER OIL is unexcelled.



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SOFA, CHAIR AND BED SPRINGS

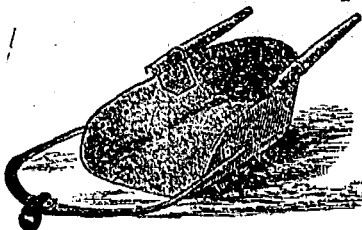
A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay.

Whiting, Plaster of Paris, Borax, China, Clay, Etc.

Wilkinson's Patent Solid Steel Scraper



MADE BY THE

Wilkinson Plough Co. (L'd), Aurora, Ont. Also Manufacturers of

WHEELED AND DRAG SCRAPERS, RAILWAY BARROWS, &c., AND

The STANDARD PLOUGHS of the Dominion.

BALMORAL HOTEL,

NOTRE DAME STREET.

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Erected 1886.

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British Columbia, 1877	126	180
1887	119	112
Canada, 4 p. c. loan, 1860	114	116
3 1/2 p. c. loan, 1884	95	96
Debs. 1909-34	104	166

Shs	Railway & other Stocks.	June 15.
100	New Brunswick 6 p. c. 1889-91	100
100	Quebec Province, 1874 5 p. c.	111
100	Do do 1876 5 p. c.	111
100	Do do 1880 4 1/2 p. c.	106
100	Do do 1883	114
100	Atlantic & Nth Western 5 p. c. Guar.	112
100	1st M. Bds	114
100	Buffalo and Lake Huron	124
100	Do 5 1/2 p. c. 1st Mort.	131
100	Do 2nd Mort.	130
100	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	106
100	Canadian Pacific \$100.	57 1/2
100	Chi. & G. T. R. 6 p. c. 1st M. Coup. 1900	111
100	Grand Trunk, Georg. Bay, &c.	105
100	1st M.	107
100	Grand Trunk of Canada Ord. stock	10
100	2nd. equir. mtg. bds.	133
100	1st. pref. stock.	68 1/2
100	2nd. pref. stock.	48 1/2
100	3rd pref. stock.	25 1/2
100	5 p. c. perp. deb. stock.	128
100	4 p. c. perp. deb. stock.	97
100	Great Western shares	123
100	6 p. c. bds., 1890.	102
100	Hamilton and N. W.	168
100	M. of Canada Stg. 1st Mort 5 p. c.	119
100	do. con. mtg. so.	110
100	Montreal and Champlain 5 p. c.	105
100	1st mtg. bds.	107
100	Montreal & Sorol, 6 p. c. 1st mtg. st.	10
100	\$97 scr.	15
100	N. of Canada 5 p. c. 1st Pref Bonds	100
100	Do 6 p. c. 2nd. do	63
100	Northern Extension, 6 p. c. pref.	103
100	Do do 6 p. c. Imp.	96
100	Quebec Central 5 p. c. 1st mtg. ords.	98
100	T. G. & B. 6 p. c. bonds 1st Mort.	94
100	Well, Gray & Bruce, 7 p. c. Bds.	101
100	1st Mort.	103
100	St. Law. and Ott. 6 p. c. Bds.	91
100	St. Law. and Ott. 6 p. c. Bds.	91
100	Banks.	
100	Bank of British Columbia	38
100	Bank of British North America	80
100	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c.	103
100	City of Montreal stg.	107
100	1874.	107
100	City of Ottawa, 5 p. c. stg.	107
100	redeem 1893.	105
100	1904.	118
100	1895.	107
100	City of Quebec, 6 p. c. con.	106
100	6 p. c. redeem 1895.	106
100	1878, redeem 1906.	124
100	City of Toronto, 6 p. c. stg. 1897	105
100	Water-Works deb., 1906.	111
100	6 p. c. stg. con. deb., 1888.	112
100	5 p. c. gen. con. deb., 1919.	113
100	4 p. c. stg. bonds, 1924.	108
100	City of Winnipeg, deb., 1914.	108
100	deb. scrip. 1907.	118
100	Miscellaneous Companies.	
100	Canada Company	55
100	Canada North-West land Co	41
100	Hudson Bay	20 1/2
100	Land Corporation of Canada	17

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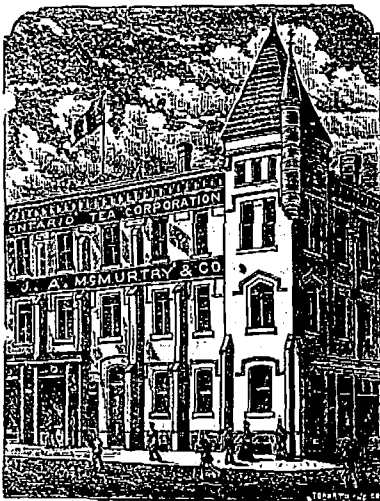
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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	3-6mos.	Jan...July	\$50	\$50	97 99
Canada Life.....	2,500	7-6mos.	Feb... Aug	400	50	...
Citizens, Fire, Life, & Accident	11,880	6-12mos	Mar., y'ly	85	16	...
Confederation Life.....	5,000	5-6mos.	Jan...July	100	10	525
Western Assurance.....	25,000	4-6mos.	Jan...July	40	20	146 1/2 146 1/2
Royal Canadian Insurance.....	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America.	2,610	6	15 J'ly 15 Jan	100	20 100	90
Guarantee Co. of North America.....	13,372	6	15 J'ly 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, June 26, 1889.)

	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Market value p. r'd up share.
British and Foreign Marine	50,000	50	20	4	£23 3-16 £23 1/2
Calodonian.....	30	50	5	5	£29 1/2 £29 1/2
Commercial U. Fire, Life & Marine.	50,000	10	100	15	£32 1/2 £32 1/2
Edinburgh Life.....	5,000	5	£10	£2	£45
Fire Insurance Association	100,000	5	£10	£2	20s 30s
Glasgow & London.....	20,000	15	100	50	£86 1/2 x d
Guardian Fire and Life.....	12,000	£7 p. sh.	100	2	£16 1/2
Imperial Fire.....	100,000	20	20	2	£7 1/2
Lancashire Fire.....	10,000	15	40	81	£38 1/2
Life Association of Scotland.....	85,802	48	25	12 1/2	£54
London Assurance Corporation.....	10,000	10	10	1 7-20	84s 84 1/2s
Liverpool & Lond. & Globe Fire & L.	£38,175	70	20	2	£41 1/2
Northern Fire & Life.....	30,000	70	100	5	£69
North Brit. & Merc. Fire & Life....	40,000	55	50	6 1/2	£48 1/2
Phoenix Fire.....	5,722	£21 p. s.	10	1	£270
Queen Fire & Life.....	200,000	30	10	1	117s 116s 3d
Royal Insurance Fire & Life.....	100,000	60	20	3	£51 1/2
Scottish Imperial Fire & Life.....	50,000	6	10	1	34s 34s 6d
Scottish Provincial Fire & Life....	20,000	15	50	3	£24
Standard Life.....	10,000	58 1/2	50	12	£55
Star Life.....	4,000	5	25	1 1/2	£100 £120

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Reserve—Fire Branch.....	1,186,865 "
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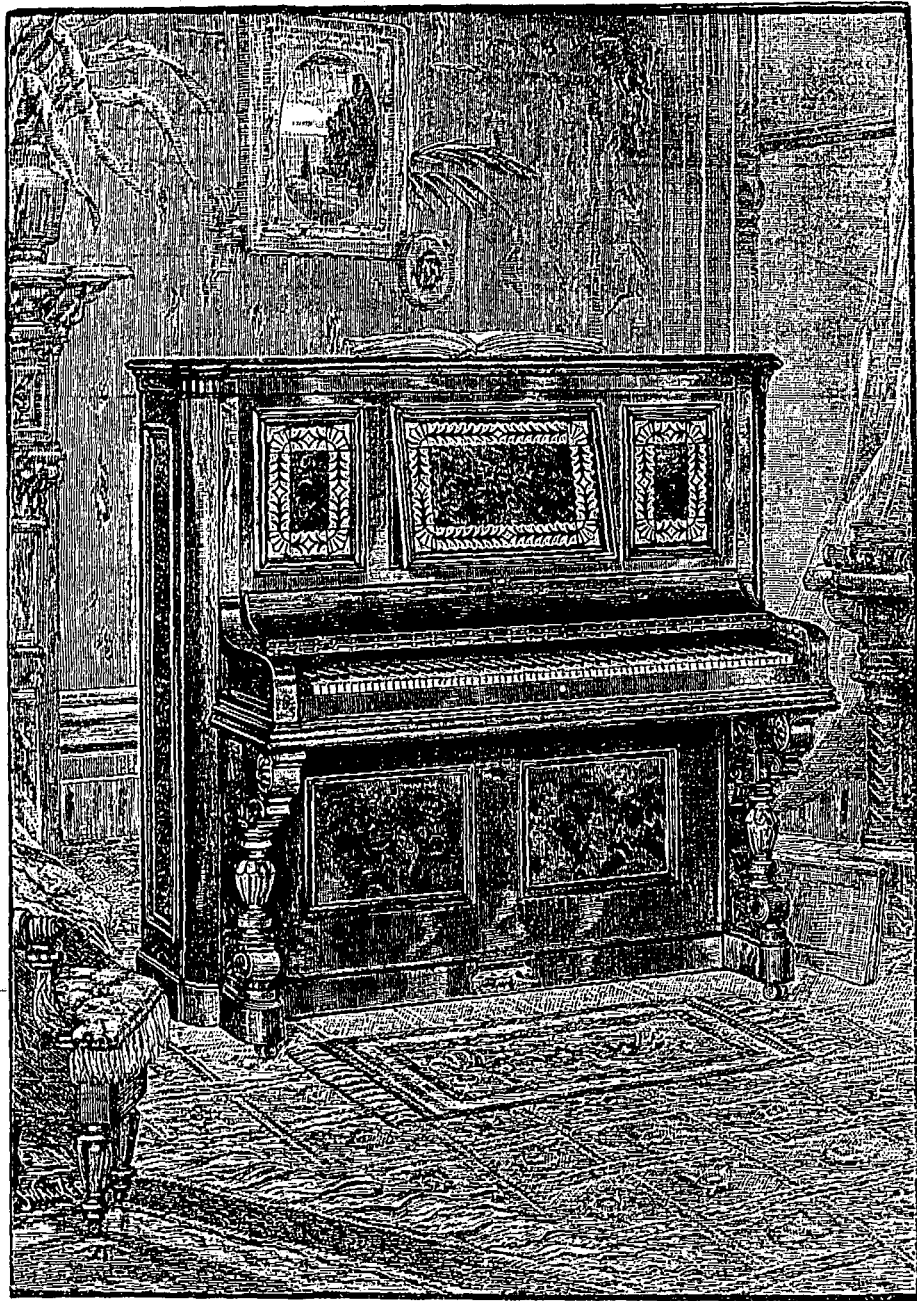
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