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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 196

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Montreal Stock Market.

LITTLE NEWS CAUSES LITTLE BUSINESS — HOPES OF SUCCESS KEEP PRICES FIRM — BANK OF ENGLAND RATE MAY BE REDUCED ON THURSDAY — PACIFIC AND STREET STRONG.

Montreal, Jan. 24.

When London houses had concluded the purchase this forenoon of 10,000 shares of Union and Southern Pacific, Wall St. business practically ceased to exist. Such is the summary of Wall Street forenoon session. No houses representative to any great extent at least, of London buying, did even one hour's buying on Montreal Exchange nor gave that briskness which for one hour characterized the New York market. There was very little done except in Canadian Pacific. Of this 660 shares secured very good prices which compared yesterday's are $\frac{1}{4}$ or more higher, though cable quotation was $\frac{1}{2}$ lower. The local price is keeping a little above parity. The stock closed very strong at 94 $\frac{1}{4}$. Signs are evident that the discrimination by bankers against industrial stock is softening as yesterday much money was out on Wall Street at 5 p.c. on stock which is said to be "all Industrial." This perhaps indicates that such of the local stocks as have been inactive and unprogressive in price owing to this discrimination of local bankers will begin to be less under pressure this way. Even with this discrimination toned down considerably actual circumstances of local finance and of the South African campaign render it difficult for any of the local stocks to make headway at present. None of them though inactive were weak, and Street was even strong at 285, at which 50 shares were sold. Around 284, at which another 50 changed hands, the price was above yesterday's.

Royal Electric's 75 shares secured $\frac{3}{4}$ less than yesterday's 192 $\frac{1}{4}$. With less hostile discrimination and more favorable war news this stock will advance.

Twin City and Toronto Railway were sold at previous prices. Both are now

ing of advance, were it not that security business everywhere is slowed down for the present.

War Eagle at 260 secured quite as good a price as any got yesterday afternoon. It sold higher at yesterday forenoon's session.

Dominion Cotton at 94 was on yesterday's price level.

Inactivity of the market is due to the absence of South African news, and its firmness as to prices reflects the conviction generally felt that when these slow news do come, they will be news of success.

Twin City directors have declared a dividend of 1 $\frac{1}{2}$ p.c., $\frac{1}{2}$ more than before, making, 2 $\frac{1}{2}$ per cent for the year.

MORNING SALES.

Can. Pac.—10, 94 $\frac{1}{4}$	800, 94, 850, 94 $\frac{1}{4}$.
Roy. Elec.—75, 192.	
Twin City—10, 65 $\frac{1}{4}$.	
Tor. Ry.—25, 101 $\frac{1}{4}$, 100, 102.	
Mont. St. Ry.—25, 288 $\frac{1}{2}$, 25, 284 $\frac{1}{4}$, 50,	
285.	
War Eagle—1000, 260.	
Dom. Cotton—80, 94.	
Bank of Toronto—1, 248 $\frac{1}{2}$.	
Mont. Cotton—5, 145.	

NOTE. — In the second line, Afternoon Sales, yesterday, Montreal Street should have read Montreal Gas.

AFTERNOON SALES.

Can. Pac—825, 94 $\frac{1}{4}$.	
Mont. St. Ry.—3, 285.	
Republic—500, 104 $\frac{1}{4}$.	
Mont.-London—500, 80.	

STRAWS.

Time money loaned on Monday, New York, at 5 p.c., "all industrials."

London.—The gold premium at Buenos Ayres, Monday, was 129.50 against 128.50 At Madrid 28.20 against 28.85. At Lisbon 44, unchanged. At Rome 7.15, unchanged.

New York Air Brake stocks have been inactive for some time, but the business of the company is increasing at a great rate. For the month of December earnings

are officially stated to have increased 103 p.c. over the same month last year. Earnings for year ending June 1 \$2,000,000. The vice-president is in Europe organizing new companies there, the New York Company holding patents for the whole world. European roads are just beginning to put in the air brakes. The company has no floating debt, the capitalization is \$10,000,000, of which \$6,250,000 is outstanding and the balance is in the treasury. The treasury stock will be distributed as a stock dividend sooner or later. The stock pays 8 p.c. dividends, but is said to be earning at the rate of 18 p.c.

LONDON AND PARIS

Jan. 24, 1900.

Bank of England rate	4 $\frac{1}{2}$
Open discount rate.....	3 $\frac{1}{2}$
Paris Rentes	99-95
French Exchange.....	257.18
Consols, money	101 $\frac{1}{2}$
Canadian Pacific	95 $\frac{1}{2}$
New York Central.....	127
St. Pauli.....	121 $\frac{1}{2}$
Union Pacific.....	77

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88 $\frac{1}{2}$
" 2nd "	59 $\frac{1}{2}$
" 3rd "	23
G. T. R. Com.....	
C. P. R	95 $\frac{1}{2}$

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Jan. 7.....\$129.75.....	Dec. 102.30
" 14.....2,277.08.....	Inc. 325.89
Rec'ts for 1'999.....\$119,983.92.....	Inc. \$495.75

C. P. R. EARNINGS.

Week ending Jan. 21, 1900 \$3504,000

Week ending Jan. 21, 1899 448,000

Increase \$ 3,056,000

MONTREAL MINING EXCHANGE.

GOLDEN STAR THE FEATURE OF WEAKNESS — MEETING TO BE HELD TO-DAY — MONTREAL-LONDON STEADY AT 30 CENTS — DEER TRAIL NOT QUITE SO GOOD.

Montreal, Jan. 24.

Although business did not assume such large dimensions as yesterday, yet a good average day's work was accomplished at prices which were, except in the case of Golden Star, steady to firm.

The two options which came in for most activity were Montreal-London and Golden Star. Of the former 3000 shares were traded in, and of the latter 4000.

In Montreal-London sales were made at steady prices, and within the small range of half a point. The early sales were made at 30 cents, which was yesterday's closing figure. It reacted to 29½, at which price 1750 shares changed hands, and it closed quite steady on the sale of 500 shares at 30 cents, 29½ being bid.

Golden Star was decidedly weaker, the closing sales of yesterday were made at 28, which was also at a recession of 3 points from the previous sale, but to-day the best price that could be obtained was 24 cents, at which price 4000 shares changed hands. The stock has been weakest in the list lately and this accounts for the lower sales here which were mostly for western account. There is to be a meeting of the shareholders to-day and rumors were rife that no dividend would be declared for some time to come. We, however, consider the property to be in good shape and have reason to believe that the directors will follow the wisest course in regard to the payment of dividends. If the report is favorable the stock is cheap with or without a dividend.

There was a thousand shares of the Gold Hill Development sold at 4½. This is cheaper than it has sold of late. The bidding at this figure was good.

Monte Christo remains practically unchanged, 100 shares selling at 6½ cents.

Big Three was quiet, less active, and not quite so strong. It sold yesterday repeatedly at 8 cents and to-day 100 shares changed hands at 7½, the demand not being so brisk.

Deer Trail was inclined to take a rest after its activity of yesterday and sold at 14 cents for 3000 shares. The high water mark yesterday was 15 cents, although it closed at 14½ cents. The stock was offered at the close at 14½ cents.

MORNING SALES.

Big Three—500, 7½.
Gold Hills Dev.—1000, 4½.
Monte Christo—1000, 6½.
Golden Star—4000, 24.
Montreal London—1200, 28. 1750,
29½.
Deer Trail No. 2 x d—3000, 14.

AFTERNOON SALES.

Rathmullan—1800, 6½.
Bonanza—1000, 10.
Mont. London—250, 29½.
Deer Trail No. 2 x d—1000, 18½.
Golden Star—2600, 20. 500, 20½. 1000,
21. 1000; 313. 5000, 22. 5500, 32½.
Big Three—500, 8.

DULUTH S. S. AND ATLANTIC.

Week ending Jan. 14, 1900 \$35,612
Week ending Jan. 14, 1898 30,944

Decrease \$ 4,132
From Jan. 1 \$65,218
Increase 2,385

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Jan.	20	Jan.	22	Jan.	23	Jan.	24
1.00 Payne.....	1.05	.99	1.03	1.02	1.03	1.03	1.04	1.00
1.00 War Eagle x d.....	2.00	2.45	2.63	2.50	2.70	2.50	2.65	2.55
1.00 Republic x d	1.07	1.05	1.06	1.04	1.06	1.04	1.05	1.04
1.00 Virtue.....	.58	.57	.60	.57	.59	.58	.58	.53
.24 Montreal-London x d.....	.32	.31	.30	.25	.30	.28	.30	.28
1.00 Big Three.....	.10	.07	.8	.07	.08	.07	.08	.07
1.00 Brandon & G'd'n Crown	.28	.15	.25	.15	.28	.15	.28	.15
1.00 California.....	.12	.11	.12	.11	.12	.11	.12	.11
.10 Canada Gold Fields Syn.	.08	.07	.08	.07	.08	.07	.08	.07
6.00 Cariboo Hydraulic.....	.98	...	.98	...	.98	...	.98	...
1.00 Evening Star.....	.08	.05	.08	.05	.08	.05	.08	.05
.25 Fern.....	.08	.02	.06	.02	.06	.01	.06	.04
1.00 Gold Hills Developing...	.05	.04	.03	.04	.05	.03	.06	.04
1.00 Iron Colt .....	...	...	...	...	...	...	...	...
1.00 Knob Hill .....	.90	.76	.90	.76	.88	...	.90	.60
1.00 Monte Christo Con.....	.08	.05	.07	.06	.07	.06	.07	.06
.25 Montreal Gold Fields...	.08	.07	.09	.08	.10	.08	.10	.08
1.00 Noble Five.....	.12	.11	.15	.10	.13	.10	...	...
.10 Novelty .....	.05	.02	.03	.02	.03	.02	.05	.02
1.00 Old Ironsides.....	1.00	...	1.00	...	1.00	...	1.00	.95
1.00 Virginia.....	.08	.05	.06	.05	.08	.04	.03	.03
1.00 Rambler Cariboo.....	...	...	...	...	...	...	...	...
1.00 Bullion .....	.45	...	.55	...	.45	...	.50	...
1.00 Decca.....	.11	.0	.11	.10	.12	.11	.12	.10
1.00 Morrison .....	.06	.05	.06	.05	.06	.05	.06	.05
1.00 Golden Star .....	.30	.28	.30	.27	.28	.27	.23	.22
1.00 Slocan Sov.....	.35	.3	.34	.30	.33	.30	.32	.30
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.08	.06	.07	.06	.07	.06	.07	.05
1.00 Winnipeg .....	...	...	.27	.15	.27	.10	...	...
1.00 Dardanelles.....	.10	.05	.10	.05	.14	.05	...	...
1.00 Deer Trail No. 2.....	.13	.12	.14	.13	.15	.14	.14	.13
1.00 North Star.....	...	1.04	1.10	1.07	...	1.03
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10:30 to 12:30 : 2:15 to 3.

CAP. PAID-UP.	EST.	Next div. pbl.	Value shares.	Last div. div.	STOCKS.	Jan. 18.		Jan. 19.		Jan. 20.		Jan. 22.		Jan. 23.		Jan. 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	6	Bank of Montreal	163	160	162	160	165	.....	160	.....	.....	.....	.....	260
8,000,000	2,600,000	"	100	.....	Merchants B'k of Can.	148	144	150	144	150	144	150	145	.....	144	165	160
6,000,000	1,000,000	"	50	24	Canadian B'k of Com	.....	.....	.....	.....	.....	.....	.....	.....	.....	144	150	144
4,886,666	1,460,000	April	\$30	24	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	.....	125	.....	125	.....	125	.....	.....	.....	.....	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	190	.....	185	190	185	.....	.....	.....	240	230
2,000,000	1,625,000	April	50	24	Molson's Bank .....	.....	.....	193	.....	185	190	185	.....	.....	.....	.....	.....
2,285,385	1,480,000	June	100	24	Imperial Bank .....	.....	.....	210	.....	210	210	210	.....	.....	.....	210	210
1,560,680	1,215,510	"	100	4	Ottawa Standard .....	.....	.....	194	.....	194	.....	194	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Bank of Nova Scotia .....	.....	.....	196	.....	196	.....	196	.....	.....	.....	.....	.....
1,753,280	2,005,801	"	100	4	Merch'ts B'k of Halifax .....	.....	.....	112	.....	112	.....	112	.....	112	.....	112	180
1,923,520	1,577,492	"	100	34	Union Bank of Canada	112	.....	111	.....	272	204	112	.....	112	.....	112	.....
2,000,000	450,000	"	50	3	Dominion Bank	105	.....	155	.....	155	.....	155	.....	155	.....	155	.....
1,500,000	1,500,000	Feb.	50	34	Eastern Townships B'k	105	.....	196	.....	196	.....	196	.....	196	.....	196	.....
1,498,850	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	196	.....	196	.....	196	.....	196	.....	196	.....
1,298,000	150,000	May	30	3	Banque Nationale	146	.....	146	.....	146	.....	146	.....	146	.....	146	.....
1,438,560	565,000	June	100	34	Hochelaga Bank .....	.....	.....	146	.....	146	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	24	Ontario Bank .....	.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....
388,239	118,000	"	100	34	Western B'k of Can .....	.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....
829,820	70,000	.....	.....	Traders .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
500,000	600,000	.....	.....	Bank of New Bruns'k .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
180,000	140,000	.....	.....	People's B'k do .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
200,000	45,000	.....	.....	St. Stephen's B'k .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
2,919,938	486,666	.....	.....	B'k of British Columbia .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
48,666	18,000	.....	.....	Summerside Bank .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
200,000	65,000	.....	.....	Merchants B'k of P.E.I. .....	.....	.....	111	.....	111	.....	111	.....	111	.....	111	.....	111
SURPLUS.																	
MISCELLANEOUS																	
85,000,000	.....	Apr.	\$100	2	Canadian Pacific Ry.	94	93	94	94	94	94	94	94	93	93	94	94
12,000,000	.....	.....	100	....	Duluth SS & Atlantic	6	5	6	5	6	5	6	5	6	5	6	5
10,000,000	.....	.....	100	....	Duluth SS & Atlantic pr.	16	12	16	13	16	14	15	14	16	13	16	13
10,000,000	2,608,329	May.	100	12q	Commercial Cable	173	172	174	171	174	171	173	171	173	170	171	170
2,000,000	.....	"	40	2q	Montreal Telegraph	175	170	175	171	178	172	176	171	177	172	176	172
1,000,000	.....	"	.....	Dom. Telegraph Co.	180	.....	130	.....	180	.....	180	.....	180	.....	180	.....	180
3,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.	107	105	108	107	110	109	109	108	108	109	108	108
4,800,000	834,247	Feb.	50	2q	Montreal Street Ry. Co.	278	279	292	281	287	283	283	282	283	282	287	285
15,010,000	.....	May.	100	1	New Montreal Street .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	64	64	65	64	66	64	66	64	64	64	65	65
1,750,000	.....	.....	100	1m	Montreal Gas Co.	189	188	191	189	192	190	192	190	191	189	193	190
452,040	.....	.....	24	1m	War Eagle	250	247	260	248	260	250	275	270	260	259	270	265
2,252,00	.....	.....	100	....	Mont. & Lachine M'Co.	36	33	35	33	33	32	30	27	29	30	29	29
2,500,000	.....	.....	100	....	Virtue Consolidated	56	54	60	59	60	57	57	56	58	58	58	58
3,183,060	910,000	May.	100	2q	Payne Mining Co.	105	103	105	103	105	103	105	102	104	103	104	103
1,510,000	.....	.....	100	2q	Bell Telephone Co.	183	173	183	171	183	171	183	171	183	171	183	171
8,000,000	814,254	.....	100	1q	Royal Electric	192	190	193	192	193	192	193	192	191	193	191	
80,000	.....	.....	100	1q	Toronto Street Ry.	101	100	102	101	102	102	102	102	102	101	101	
700,000	.....	.....	100	....	Halifax Tram Co.	87	84	100	94	100	94	100	95	100	95	100	95
3,500,000	.....	.....	100	1m	People's Heat & Light	20	.....	10	.....	0	.....	20	.....	20	.....	20	.....
500,000	.....	.....	100	1q	Republic	110	105	110	105	110	104	110	104	105	104	107	104
350,000	.....	.....	100	1q	St. John Railway Co.	131	119	134	120	135	119	135	120	136	120	134	125
5,642,925	.....	Jan.	40	2q	London Street Ry. ....	.....	.....	117	113	.....	.....	113	111	.....	.....	69	61
1,467,684	.....	.....	100	....	Can. N.W. Land Pfd. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	....	" Com.	42	.....	50	42	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co. ....	.....	.....	50	42	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Dominion Coal Co. pr. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	....	Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,006	.....	.....	100	7p	Intercolonial Coal Co. ....	.....	.....	22	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	June	100	2q	Do. prof. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1q	Montreal Cotton Co.	150	142	147	142	150	142	151	142	151	132	150	142
800,000	.....	Feb.	100	4	Colored Cotton Co.	75	66	75	68	70	68	75	68	75	68	70	68
3,100,000	.....	Abn.	100	1q	Merchants Cotton Co. ....	.....	.....	94	93	94	93	94	93	94	93	95	94
500,000	360,000	"	25	34	Dominor Cotton Co.	94	83	94	93	94	83	94	93	94	93	95	94
314,900	.....															

NEW YORK STOCK MARKET.

JAN. 24, 1900.

Range for Year 1900	Range for Year 1899.	Outstanding	Last. Div.	P. C.	CLOSING PRICES FROM JAN. 17 TO JAN. 23							TO-DAY'S PRICES				
					17	18	19	20	22	23	Open	Highest	Lowest	Close		
.....	230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	46	30	20,237,000	4	Am. Cotton Oil Co. ....	.....	118	117	117	118	116	118	116	115	116
137	112	182	114	38	Sugar	118	117	117	118	116	118	116	115	116		
.....	151	4	27,864,300	3	Spirits Mfg. Co. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
~60	45	72	83	21,600,000	.....	" S. W. Co.	46	46	48	48	48	46	46	46	49
.....	52	20	26,000,000	.....	Tin Plate .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
107	95	129	78	21,000,000	1	Tobacco	99	99	100	99	100	98	98	98	99	
41	88	70	31	28,000,000	.....	Anaconda Copper .....	.....	38	.....	.....	.....	.....	.....	.....	.....
20	18	24	17	120,000,000	.....	Atoh. T. & S. Fe.	20	20	20	20	19	19	19	19	19
63	58	68	50	114,199,500	1	" " pfd	60	60	61	61	60	60	60	60	60	
77	78	61	43	25,000,000	2	Baltimore & Ohio	75	75	75	58	75	74	74	74	74	
.....	23	21	50,000,000	.....	Bay State Gas .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75	66	137	61	29,500,000	.....	Brooklyn Rap. Tran.	69	69	70	70	72	70	71	71	71
65	60	64	42	22,000,000	1	O. O. C. & St. L.	61	60	61	61	61	60	61	61	61	
93	93	99	84	65,000,000	2	Canadian Pacific .....	.....	23	23	93	93	83	93	93	93
50	48	70	48	15,000,000	1	Canada Southern .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31	29	31	23	60,533,400	1	Chesapeake & Ohio	30	29	30	30	29	29	29	29	29	
13	11	20	10	21,322,500	5	Chicago & Great Western	12	12	13	13	13	13	13	13	13	
124	119	149	114	90,282,000	1	" B. & Q.	121	121	122	122	122	121	121	121	121	
115	115	138	112	46,732,600	2	" Mill. & St. P.	117	117	118	118	118	117	118	118	118	
108	104	122	99	50,000,000	1	R. I. & Pacific	106	106	106	106	107	106	106	106	106	
163	159	173	141	39,118,300	3	" & Northwest	160	162	162	161	161	159	159	159	159	
.....	194	188	22	22,386,600	1	" pfd .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	60	41	65,370,000	.....	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
199	190	223	163	39,078,000	2	Consolidated Gas .....	.....	.....	.....	.....	190	.....	192	191	192
88	30	186	20	30,000,000	.....	Continental Tobacco	32	32	33	32	33	31	32	32	32
119	113	125	106	35,000,000	1	Delaware & Hudson .....	.....	115	.....	.....	.....	.....	.....	.....	.....
179	177	194	167	26,200,000	1	Del. Lack. & Western .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
71	68	80	63	38,000,000	.....	Denver & Rio Grand pfd. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Duluth com. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	16	10	112,232,700	1	" pfd .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
124	120	132	85	18,278,000	.....	Erie	122	122	123	122	123	123	123	123	123
52	49	76	37	24,027,300	1	General Electric	50	50	50	51	52	53	54	53	54	
55	48	75	39	48,184,300	1	Glucose	50	50	51	51	50	50	51	50	51	
76	71	93	67	53,263,500	1	Fed. Steel Corn	73	73	73	73	73	73	73	73	73	
.....	68	17	112,232,700	1	Internat. Paper Co., Old .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	95	62	.....	1	" " " " Pfd. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	208	186	98	27,777,500	1	Lake Shore .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
82	77	88	63	52,800,000	3	Louisville & Nashville	80	80	81	81	81	80	80	79	80	
99	91	133	85	48,000,000	1	Manhattan con.	93	93	93	93	93	93	93	93	94	
180	163	269	147	40,000,000	1	Met. Street-Ry. Co.	163	163	164	164	166	166	166	166	166	
34	31	45	28	13,000,000	1	Missouri, Kan. & Tex pfd.	32	32	33	33	33	33	33	33	33	
44	38	52	33	47,507,400	1	" Pacific	40	40	43	43	43	42	43	42	43	
26	25	40	22	14,805,400	1	Nat. Lead	27	26	26	26	26	26	26	26	26	
119	115	126	97	22,519,000	1	New Jersey Central	115	115	117	117	117	116	118	116	117	
138	131	144	120	116,060,000	1	New York Central	134	134	134	134	133	133	133	133	133	
54	50	57	42	80,000,000	1	Northern Pacific	51	51	52	52	52	50	51	51	51	
74	72	81	68	75,000,000	1	" pfd.	74	74	74	74	74	73	73	73	73	
120	128	91	91	18,559,163	5	Omaha .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23	21	28	18	58,113,900	1	Ontario & Western	21	22	22	22	22	21	21	21	21	
47	41	55	35	20,000,000	1	Pacific Mail	43	43	43	44	44	43	43	43	43	
133	128	142	122	129,303,250	2	Pennsylvania R. R.	129	129	130	130	130	128	128	128	128	
106	101	129	90	28,668,600	1	P. C. Gas L. & Coke Co.	103	103	104	104	105	103	104	104	104	
58	56	61	43	12,500,000	1	Pressed Steel	58	57	57	57	56	56	54	54	54	
88	86	91	75	12,500,000	1	" pfd.	88	88	88	87	87	88	87	87	87	
.....	207	166	54,000,000	1	Pullman Palace Car Co. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	1	Reading	17	18	17	18	18	17	17	17	17	
54	49	68	42	28,000,000	1	" 1st pfd.	50	50	50	51	50	50	50	50	50	
39	35	44	27	108,232,006	1	Southern Pacific	37	37	38	38	38	37	37	37	37	
55	51	58	40	57,290,400	1	Southern Railroad pfd.	54	54	54	54	54	54	54	54	54	
.....	69	.....	15,010,000	1	Twin City .....	.....	.....	66	66	66	66	66	66	66	66
103	143	258	121	88,710,900	1	Texas Pacific .....	.....	18	18	18	16	16	15	15	15
87	79	126	36	20,000,000	1	Tenn. Coal & Iron	84	84	86	85	85	84	84	84	84	
.....	242	168	12	12,000,000	1	Third Avenue R. R. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	44	51	38	86,336,000	1	Union Pacific	46	47	47	47	47	46	46	46	46	
76	73	84	66	75,000,000	1	" pfd.	76	74	75	75	74	75	75	75	75	
44	41	57	42	23,666,000	2	U. S. Rubber .....	.....	41	.....	.....	.....	.....	.....	.....	.....
.....	121	111	23	23,625,600	2	" pfd. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40	51	61,509,000	1	U. S. Leather .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
76	73	84	64	69,909,000	1	" pfd.	75	76	76	76	76	75	75	75	75	
.....	87	63	28	28,000,000	1	Wabash	78	78	78	78	78	78	78	78
21	19	25	19	24,000,000	1	" pfd.	20	20	21	21	21	20	20	20	20	
85	85	98	82	97,370,000	1	W.U. Telegraph	87	.....	87	96	96	86	86	86	86

*Ex-Div 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. ¶Ex-D. 1 p.c. **Ex-D. 1 p.c. ¶Ex-D. 1 p.c. #Ex-D. 3 p.c. \$Ex-D. 1 p.c.

NEW YORK EXCHANGE.

LONDON MARKET STRONG — IN WALL STREET LONDON HOUSES BOUGHT LARGELY — SUGAR HEAVY — TUNNEL DIFFICULTIES STRENGTHEN LOCAL TRACTIONS — WHEN LONDON BUYING CEASED ALL BUSINESS STOPPED.

New York, Jan. 24.

The alarming reports which were in circulation yesterday afternoon in regard to a British defeat appear to be without foundation. In fact the situation in South Africa is unchanged. Gen. Warren appears to have found the Boers in greater force than expected, and is not willing to make a frontal attack. In a despatch to the War Office Gen. Buller announces his intention of endeavoring to take a hill on the left of Boer flank so as to command their position and to compel evacuation. This movement should have taken place last night, but so far the result of it is unknown. In the meantime the London markets remain dull, although Americans are generally above parity. This, however, is due to the fact that the settlement is in progress and that the offerings of stock are comparatively small. Consols are down 8-16, this, reflecting the anxiety which exists in England in regard to Buller's operations. Unless bad news should arrive between now and Thursday, it is confidently believed that the Bank of England will reduce its rate of discount.

St. Paul earnings for the third week in January make an unexpectedly good showing, being \$89,292 over same week last year. This is extremely satisfactory, inasmuch as the earnings for same week in 1899 was largest on record, and predictions had recently been made that the business of the western roads was not up to that of last year and that consequently decreases might be looked for.

The papers continue to discuss the probability of the local traction gas companies, traction companies and light, heat and power companies being controlled by the Standard Oil people, but as yet no details are known.

There is a vague story that 1½ p.c. is being bid for the dividend that should be declared on A.S.W. this week. The friends of the company say that they look for 2 p.c.

The short interest in the market is considerable. There was some increase to it yesterday. A large portion of the selling in the last half hour being apparently for short account.

New York (noon), Jan. 24.

Our market opened strong, influenced by higher cables from London and by some covering of shorts. The bears were distinctly disappointed that the rumors of British reverses which were current yesterday afternoon proved to be false, and that the London market failed to reflect the somewhat pessimistic news, which was published in this morning's papers.

London probably bought about 10,000 shares in first hour, their buying being especially noticeable in Un. Pacific and So. Pacific.

There was some good local buying of the latter stock on a report that Mr. D. O. Mills and possibly one or two other financiers would soon join the board.

Sugar was heavy on what was thought to be Boston selling and the local traction stocks showed strength because of the report that there was some serious hitch in the matter of signing the contract for the underground railroad and that the im-

pression was growing that it would be impossible to raise the necessary amount of private capital for the construction of the railroad. It was further said that the contractor to whom the work has been allotted has come to the conclusion that it would be impossible to complete the work within the stipulated time, and that he would not therefore put up the money which is required as a guarantee.

When London stopped buying the whole market became extremely dull, and business has now practically ceased to exist. A very large percentage of the dealings are between traders. The public is absolutely apathetic.

CRIPPLE CREEK MINING STOCKS

Capital. Par Value.	Jan. 28, 1900.	Asked.
1,500,000	1.00 Acacia .....	.39
2,500,000	1.00 Battle Mt'n.....	.33
800,000	1.00 Ben Hur.....	....
	Black Belle.....	.16
1,500,000	1.00 Bob Lee.....	.72
2,000,000	1.00 Croesus.....	....
2,000,000	1.00 Columb-Victor .....	.20
2,000,000	1.00 O. C. Cons.....	.16
2,000,000	1.00 O. J. & M.....	.18
1,250,000	1.00 Dante.....	.17
2,000,000	1.00 Damon.....	.29
1,250,000	1.00 Elkton.....	....
1,500,000	1.00 Flower.....	.04
1,250,000	1.00 Findley .....	.14
1,000,000	1.00 Gold Coin .....	....
3,000,000	1.00 Gold Sovereign.....	.14
2,000,000	1.00 Gold Stone.....	....
1,000,000	1.00 Gould.....	.33
	Hayden.....	.02
1,225,000	1.00 Indepen. T. & M.....	.57
2,250,000	1.00 Isabella	1.30
500,000	1.00 Ida May.....	....
1,550,000	1.00 Jack Pot .....	.60
1,500,000	1.00 Keystone.....	.15
1,500,000	1.00 Kimberl.....	.11
1,500,000	1.00 Lexington.....	.22
1,000,000	1.00 Metea .....	.30
600,000	1.00 Moon Anchor .....	....
1,250,000	1.00 Magnet.....	.04
1,250,000	1.00 Maria A.....	.04
	Midway.....	....
1,000,000	1.00 Mt'n. Beauty .....	.11
1,000,000	1.00 Nugget .....	....
1,500,000	1.00 New Haven.....	.07
1,250,000	1.00 Oriole .....	.05
2,000,000	1.00 Pappoose .....	.09
3,000,000	1.00 Portland .....	.24
1,000,000	1.00 Princesa .....	.08
1,250,000	1.00 Silver State .....	.3
2,000,000	1.00 Pinnacle .....	....
1,000,000	1.00 Sacramento .....	....
1,500,000	1.00 Work .....	.30
	Zenobia.....	.22

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc....\$9,912.81
Jan. 18, 4, 28.66.....	.....	Inc. 403.95
" 20, 4, 616.30.....	"	344.21
" 21, 3, 679.32.....	"	385.00
" 22, 4, 624.31.....	"	412.30
" 23, 4, 405.22.....	"	491.12

TORONTO STREET EARNINGS.

Dec. earnings....	\$119,863.08	Inc....\$10,643.92
Jan. 17, 3,638.28.....	.....	Inc. 570.60
" 18, 2,915.63.....	"	608.33
" 19, 4,093.77	"	814.26
" 20, 4,468.87.....	"	655.89
" 21, 1,589.01.....	"	212.37
" 22, 3,307.04.....	"	393.75

TWIN CITY RAPID TRANSIT CO.

Total for Nov..	\$207,781.95	....
For weekend	Compared with last year
Jan. 7, \$49,572.08.....	Inc. \$ 6,177.85
" 14, 48,449.15.....	"	9,282.45

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MINING NEWS.

SEINE RIVER NEWS.

Duluth, Minn., Jan. 18.—While the improvement is neither so rapid nor extensive as desired, yet there has been a noticeable and favorable change in mining matters here in the last two weeks. To speak frankly, I do not look for the activity in stocks that was experienced a year ago, but I do look for a greater and more sincere enquiry for good mining properties than was seen in the first four months of 1899. I think, too, that a heavier percentage of these inquiries will come from men with capital, experience and good standing in the mining world. It is to be hoped so, for if such is not the case properties now under development and depending upon the sale of stock will have their chances of success much decreased.

Every one is praying that the Foley resume work this winter and that Col. Hiller will soon successfully close the Alico A deal. The last shipment of bullion from the Olive and Golden Star had a bracing effect on local interests, but the daily papers here dismissed the matter with six lines three days after the go'd bricks were shipped through here.

Local brokers smile over the recent advance in Golden Star and, despite the new company's silence, the Foley stock is looked upon as a good buy. Golden Crescent is still selling at 10 cts a share. The property is fast growing in favor and the best of reports are coming from the mine. Members of the company are furnishing all the cash needed for development and there is no danger of a shutdown on that property.

The Swede Boy is selling at 12½c. The 2 stamp mill is in place, but before it can start screens for the motors must arrive from Chicago. That seems to be another case of trying to eat bread before the dough is mixed.

I hear that the Olive mine lacks boiler capacity for 25 stamps and that it is impossible to keep all of them constantly dropping. I do not suppose additional capacity will be provided until navigation opens. I hear it rumored, too, that when larger boilers, or more of them, are provided, the stamps will be increased to 50. That will be a glorious day for both the mine and district.

The directors of the Randolph Gold Mining Company met last week. Superintendent Neil Berger and Geo. Randolph were down from Mine Centre and the best of reports made. The main shaft is now down 160 feet and, at this point, drifting on the second level will commence. There are 100 feet of drifting on the first level. At the 160 foot mark a crosscut

will also be started westward to tap three veins from 50 to 150 feet from the shaft. The last report from the mine was that solid quartz 3½ to 4 feet wide runs from wall to wall, and that the vein is growing stronger, with indications of rapidly widening. The ore pans well, and assays of over \$500 a ton were obtained a short time ago. For the first 50 feet the mine made as poor a showing as ever was made in the district. The improvement has been phenomenal, and has every promise of permanence and still greater improvement. —Rat Portage Miner.

WALLINGFORD.

After fifteen months of persistent work, Mr. Archer reports that the footwall of the ledge under the main shaft of the Wallingford, has been reached, and is now being penetrated. The tunnel is in some 880 feet and has struck the footwall of the main ledge, dipping about one foot in six, and will probably cut across the vein matter in another 20 feet. This will be at the depth of 125 feet, or about 70 feet below the bottom of the present shaft. As soon as the ledge is reached a station will probably be cut and a winze sunk after the upraise to meet the shaft above has been carried out so as to establish proper ventilation. Mr. Archer has been able to carry on his work at this mine continuously this winter, as he laid in plenty of stores in the fall and had no longer, as in the winter of 1898-9, to pack up supplies on men's backs at a cost of 7 cents per pound. Six men, in three shifts have been constantly at work, and with the building of the Sophie mountain road, access to the mine will be easier and its development accelerated.

THE DECEMBER BANK STATEMENT.

The Canadian Bank Statement for the month of December shows some changes, among which perhaps the most important one is the cessation of increases in deposits, both call and on notice, which have been increasing almost continually for the past twelve months, and which, higher than in December '98, are lower by nearly \$3 million than they were in Dec. '99. Circulation has also decreased as compared with the previous month, though the increase as compared with the previous year is over \$5,700,000.

LIABILITIES.

	1899.	1898.
Capital paid up...\$	63,584,022	\$63,241,533
Reserve fund ..	29,967,724	27,955,807
Amount in circulation ..	45,999,758	40,258,381
Due Dominion Government ..	4,627,692	8,491,731
Due Provincial Government ..	2,459,469	2,002,073
Public deposits on demand ..	90,463,898	90,747,210
Public Deposits on notice ..	178,769,968	157,824,875
Loans from other Canadian banks ..	506,979	.....
Deposits on notice from other Canadian banks ..	2,998,674	2,888,819
Balances due to other Canadian banks ..	196,872	127,447
Balances due to foreign banks ..	908,901	605,804
Balances due to banks in United Kingdom ..	4,860,801	2,217,758
Other Liabilities..	726,541	609,01
Total	\$826,018,680	\$800,778,075

ASSETS.

Specie	\$ 9,584,702.8	8,966,421
Dominion notes ..	17,910,241	17,099,392
Deposits with Dominion government ..	2,056,844	1,999,528
Notes, etc., of other banks ..	12,861,782	10,820,554
Loans to other banks ..	874,980	.....
Deposits with other banks on demand ..	4,767,715	4,083,991
Balance due from Canadian banks ..	812,408	201,845
Balance due from foreign banks ..	22,291,249	28,253,094
Balances due from United Kingdom banks ..	12,078,807	12,169,589
Dominion Government debentures ..	6,779,102	5,064,578
Municipal and other securities ..	16,758,897	17,209,572
Railway securities ..	14,668,888	17,220,105
Call loans ..	32,435,445	26,582,040
Current loans ..	266,678,601	259,900,020
Loans to Provincial Government ..	2,358,010	2,7995,484
Loans to Dominion government ..	.....	.....
Overdue debts ..	1,899,801	2,163,410
Real estate, etc.	1,119,780	1,839,598
Mortgages ..	654,270	573,312
Bank premises ..	5,977,577	5,907,690
Other assets ..	2,660,221	2,359,216
Total	\$481,718,845	\$390,470,828

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MINING STOCK LIST

NAME	Morning Prices Asked.	Bid.	Par Value.	Capital.	Divi. d'nd	When Payable	Description,	LOCATION.
B.C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B.C.
Big Three	8	7	1 00	3,600,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	.....	1,250,000	.....	.....	Gold.	do
Grand Prize	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	5 ¹	4 ¹	1 00	2,000,000	.....	.....	do	do
Homestake	4	3 ¹	1 00	1,000,000	.....	.....	do	do
Iron Colt	.....	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	8	7	10	1,000,000	.....	.....	Gold.	do
California	12	11 ¹	1 00	2,500,000	.....	.....	do	do
Evening Star	8 ¹	5	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	8	6	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	10	8	25	800,000	.....	.....	do	do
Novelty	5	2	10	150,000	.....	.....	do	do
Virginia	8	3	1 00	50,000	.....	.....	do	do
War Eagle	2 ¹ 09	2 ¹ 50	1 00	1,750,000	1 ¹ 4	Monthly.	do	do
Dardanelles	10 ¹	5	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern	6	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	13	11	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	.....	.....	1 00	1,250,000	.....	Two paid...	Gold.	Slocan, B.C.
Slocan Sovereign	83	29	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	30	29 ¹	24	452,000	1 ¹ %	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	85	60	1 00	1,000,000	.....	.....	do	Boundary, B.C.
Old Ironsides	1 00	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	27 ¹	.....	1 00	2,000,000	.....	.....	do	do
Rathmullen	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	28	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Selina River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Deca	15	10	1 00	975,000	.....	.....	do	do
Golden Star	24 ¹	23	1 00	1,290,000	.....	.....	do	do
Republic	1 05 ¹	1 04 ¹	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000	.....	.....	do	do
Iron Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17 ¹	13	1 0	1,250,000	.....	.....	do	do
Deer Trail No. 2 rd.	14 ¹	13 ¹	1 00	1,000,000	1pc.	Monthly.	do	Spokane Co., Wash.
Princess Maud	11	7 ¹	10	1,000,000	.....	.....	do	Republ.
Smuggler	3 ¹	2 ¹	1 0	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue	68	55	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	1 05	1 00	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	83 ¹ 50	33 ¹ 60	26 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	98	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7 ¹	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.	10 ¹	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REMEMBER.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182 ¹	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	" "	"
1,050,000	4	May Nov.	do Stock.....	101 ¹	1910.....	" "
7,080,000	3	" "	do do	100	1925.....	" "
5	Jan. July	Montreal Harbor Bonds Currency....	116	Permanent.....	" "	"
136,700	5	" "	Toronto City do do	117-120	1913 & 1914 5 Jly	"
874,260	4	" "	do do do	101-106	1904, 1894.....	Lloyds, Banetta & Bosanquet.
22,500	6	.....	Avier Light.....	100	.....	Bank of Mo. Val.
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	"
6	May Nov.	Canada Central R'y.....	.....	.....	1932 1st Nov.....	"
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	100	1902 April	"
3,423,000	5	1st April Oct.	Canadian Pacific R'y, Land Grant...	110	1931.....	"
200,000	5	1st May Nov.	Canada Paper Co.....	106 ¹	1917	Bank of Montreal.
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }.....	102	2397	Bank of Nova Scotia.
£300,000	4 ¹	Jan. July	Dominion Cotton.....	100	1916 1st Jan	Bank of Montreal.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	"
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	"
8	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	"	
5	" "	Montreal Loan & Mortgage.....	.....	.....	1908 1st Mob	Merchants Bank of Halifax
292,000	5	1st Moh. 1st Sep.	Montreal Street R'y.....	.....	1922 1st Aug	"
631,333	4 ¹	1st Feb. 1st Aug.	do do .....	.....	1917 April	"
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1915 1st Moh	"
554,313	5	1st Moh. Sep.	Richelieu & Ont. Nav.....	100	1912.....	Bank of Montreal.
674,380	5	1st April Oct.	Royal Electric.....	.....	1931 31st Aug	"
2,799,933	4 ¹	Moh. Sep.	Toronto Railway.....	108	1912.....	"
450,000	4 ¹	1st Jan. July	Windsor Hotel.....	100	1912.....	"

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

THE 2 CENT ADVANCE IN WHEAT FALLEN OFF FROM — EUROPE NOT BUYING — LESS ACTIVITY TODAY.

Chicago, Jan. 4.

Wheat both March and May up $\frac{1}{4}$ at Liverpool was the cable this morning, March being at 5-9 $\frac{1}{4}$ and May at 5-8 $\frac{1}{4}$. This is now the fourth opening at Liverpool showing advance the total since the 19th being 1 $\frac{1}{4}$ d.

At New York May at 73 $\frac{1}{2}$ and July at 78 $\frac{1}{2}$ are the one $\frac{1}{4}$ and the other $\frac{1}{4}$ advance on the previous closing.

Chicago openings were for May $\frac{1}{4}$ advance to 67 $\frac{1}{4}$ and for July $\frac{1}{4}$ advance to 68 $\frac{1}{4}$. Cause for the advance of wheat in all markets is found in the unfavorable weather reports in France and in some States, the famine in India said to be increasing and the half million decrease in Bradstreet's World's visibles. These bullish influences taken advantage of by speculators have given a welcome variation to the market, making it moderately bullish now for one week. It has not been a market more than medium sized in the quantities disposed of and traded in, but the rising prices raised matters somewhat and made the market interesting. It was noticeable that on the advances almost all foreign houses had orders to sell and inference is drawn that some little reaction is probably due now. The market before noon declining seemed to show this.

Provisions opening unchanged were under no influence and so followed the decline in the wheat market. As speculation once started is liable to carry prices still higher, it may be that the weakness of to-day will give place later to steadiness and strength. It was noticed yesterday that no foreign houses were buying and that Europe did not accept any cash wheat offered last night.

Provision receipts : Hogs, 32,000; cattle 15,500; sheep, 16,000.

Grain receipts : Car lots wheat 86, shipments 12,500. Car lots corn 199, shipments 192,000. Car lots oats 150, shipments none.

CHICAGO MARKET—January 24, 1900.

From the Bartlett Frazer Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

	YESTERDAY PRICES JAN 17 TO JAN. 23.						TO-DAY'S PRICES.			
	17	18	19	22	23	Openings.	Highest.	Lowest.	Closing.	
Wheat—										
Jan.	62 $\frac{1}{2}$ N	62 $\frac{1}{2}$ N	62 $\frac{1}{2}$ N	63 $\frac{1}{2}$ N	64 $\frac{1}{2}$ B	64 $\frac{1}{2}$ S	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$ N
May	65 $\frac{1}{2}$ A	65 $\frac{1}{2}$ A	65 $\frac{1}{2}$ N	66 $\frac{1}{2}$ A	67	67 $\frac{1}{2}$ -	67 $\frac{1}{2}$	66 $\frac{1}{2}$	66 $\frac{1}{2}$	66 $\frac{1}{2}$ -
July	66 $\frac{1}{2}$ -	66 $\frac{1}{2}$ B	66 $\frac{1}{2}$ -	67 $\frac{1}{2}$ B	67 $\frac{1}{2}$ B	68 $\frac{1}{2}$ -	68 $\frac{1}{2}$ -	67 $\frac{1}{2}$	67 $\frac{1}{2}$ -	67 $\frac{1}{2}$ -
Corn—										
Jan.	31 $\frac{1}{2}$ A	31 B	30 $\frac{1}{2}$ X	30 $\frac{1}{2}$ A	30 $\frac{1}{2}$ N	31	31	30 $\frac{1}{2}$	30 $\frac{1}{2}$ A	
May	33 $\frac{1}{2}$ B	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$	33 $\frac{1}{2}$ -	33	33 $\frac{1}{2}$	33 $\frac{1}{2}$ A
July	34 $\frac{1}{2}$ B	34 $\frac{1}{2}$ B	33 $\frac{1}{2}$	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$ A	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33	33 $\frac{1}{2}$	33 $\frac{1}{2}$ A
Oats—										
Jan.	22 $\frac{1}{2}$ N	22 $\frac{1}{2}$ N	22 $\frac{1}{2}$ N	22 $\frac{1}{2}$ N	22 $\frac{1}{2}$ L	23	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
May	24 $\frac{1}{2}$	23 $\frac{1}{2}$ -	23 $\frac{1}{2}$ N	23 $\frac{1}{2}$	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ A	23 $\frac{1}{2}$ -
July	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$ -
Pork—										
Jan.	10 70 N	10 57 N	.....	10 62	10 60 N	.....	.....	.....	.....	.....
May	10 95	10 82 B	10 70	11 87	10 82 B	10 82	10 82	10 62	10 63	5
July	11 02 B	10 92	.....	10 92	10 90	10 80	10 80	10 67	10 70	
Lard—										
Jan.	5 86 N	5 80 82	5 82 N	5 87	5 87 N	.....	.....	.....	.....	5 77
May	6 02 A	5 97	5 97	6 02 B	6 00 02	6 00	6 00	5 92	5 92	
July	6 07 B	6 03 A	6 05 B	6 10 12 6	6 07 10	6 07	6 07	6 00	6 00	
Shrubs—										
Jan.	5 70 N	5 67	5 65 N	5 70 N	5 70 N	.....	5 60	.....	5 60	
May	77 80	6 75	5 72 A	5 77 B	5 77	5 75	5 77	5 67	5 67	
July	.....	.....	.....	5 85 N	.....	5 75	5 75	5 75	5 75	
Puts and Calls for Jan. 25—			Puts, May Wheat Calls " "			Puts, May Corn Calls, " "				

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.	Div. per cent.		Buyers
			Paid up.	Rest as per Last Statement.	
MISCELLANEOUS.					
British America	\$ 60	\$ 750,000	\$ 79,381	3 $\frac{1}{2}$	122 $\frac{1}{2}$
Western Assurance	40	1,000,000	1296,743	5	159
Canada Life	400	125,000	.....	10	535
Confederation Life Association	100	100,000	.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.	100	450,000	47,821	...	147
Consumers' Gas	50	1,700,000	.....	2 $\frac{1}{2}$ qr	220
Ontario and Quebec Land Co.	40	400,000	.....	...	59
Victoria Royal Stock Co.	5000	60,000	60,000	10	
Toronto Electric Light Co., Old	100	1,400,000	.....	12	134 $\frac{1}{2}$
" " " New	.....	240,000	.....	14	133 $\frac{1}{2}$
Canadian General Electric Co.	100	900,000	40,000	4	165
" " 20 p.c.	100	300,000	.....	3	104 $\frac{1}{2}$
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian L. & Inv. Co.	100	398,481	120,000	3	....
Building and Loan Association	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000	350,000	3	85
Canada Permanent Ln. & Sav. Co.	50	2,000,000	1,200, .0	3	120
" " 20 per cent.	.....	600,000	.....	117	
Canadian Savings & Loan Co.	50	734,175	220,000	3	112
Central Canada Ln. & Sav's Co.	100	875,000	360,000	1 $\frac{1}{2}$ qr	134 $\frac{1}{2}$
" " 20 per cent.	.....	325,000	.....	
Dominion Savings and Invest. Soc.	50	930,627	10,000	2 $\frac{1}{2}$	75
Freehold " " 20 per cent.	100	476,100	800,000	3	65
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	100
Huron & Erie Ln. & Savings Co.	50	1,000,000	750,000	4 $\frac{1}{2}$	176
" " 20 per cent.	.....	400,000	.....	168	
Imperial Loan & Inv't Co.	100	725,155	160,000	3	80
Landed Banking & Loan Co.	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co.	50	700,000	210,000	1 $\frac{1}{2}$ qr	71 $\frac{1}{2}$
London Loan Co.	50	231,500	83,000	3	104
London & Ontario Investment	100	550,000	100,000	3	84
Manitoba & North-West Loan Co.	100	375,000	50,000	3	40
North of Scotland Can. Mortg. Co.	£10	730,000	418,533	5	....
Ontario Loan & Debenture Co.	50	1,200,000	490,000	2 $\frac{1}{2}$	121
Peoples Loan & D. Co.	50	588,428	40,000	2	26
Real Estate Loan Co.	40	373,720	50,000	2	60
Toronto Savings & Loan	100	600,000	105,000	3	126
Union Loan & Savings Co.	50	699,020	200,000	1	88
Western Canada " " 25 per cent.	50	1,000,000	770,000	3	100

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

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