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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 14.

MONTREAL, FRIDAY, MAY 5, 1882

No. 12.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelega, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Spring and Summer Trade

We offer a full line of

ENGLISH and AMERICAN MANUFACTURES,

IN

Fur, Wool and Straw Hats, SCOTCH CAPS, &c.

Also CANADIAN MANUFACTURES IN

STRAW GOODS.

JAMES CRISTINE & CO.

Warehouse; 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO

Carpet Department.

- STAIR OIL CLOTHS,
- FLOOR OIL CLOTH,
- Linoleums,
- OIL CLOTH MATS,
- COCOA MATS,
- ALL SIZES.

Cocoa Matting.

ALL WIDTH.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
32, 34 and 36 Frontstreet east,

AND

30 Faulkner St., Manchester England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
210 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

Wholesale Dealers in

- WOODENWARE,
- BROOMS,
- MATCHES,
- Class Vases,
- China Figures,
- Ornaments,
- Desks, Cabinets,
- Albums, Clocks,
- Toys, Dolls,
- &c., &c.

The largest stock in the Dominion.

59 to 63 ST. PETER STREET,
Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

SKELTON BROS & CO



WHOLESALE IMPORTERS
OF
MEN'S FURNISHING GOODS
52 & 54 ST. HENRY STREET,
MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FIVE PER CENT.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the

17th to the 31st of May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the 5th day of June next,
the chair to be taken at one o'clock.

By order of the Board,

A. MACNIDER,

Assistant General Manager.

Montreal, 25th April, 1882.

**EXCHANGE BANK
OF CANADA.**

CAPITAL PAID UP - \$500,000

REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - - - President

HON. A. W. OGILVIE, SENATOR, - Vice-President

Alex. Buutlin, - - - - - E. K. Greene.

THOMAS CRAIG, - - - - - Cashier.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, *Manager.*
Aylmer, " - - - J. G. Biltet, do
Park Hill, " - - - E. L. Rogers, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON - - - The Alliance Bank (Limited).
NEW YORK - - - The National Bank of Commerce.
BOSTON - - - The National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

**THE BANK OF
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredricton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McFavish and W. Lawson,
Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co

Foreign Agents.—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. *New Zealand—Union Bank of Australia, Bank of New Zealand.*
Colonial Bank of New Zealand. *India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited.* *West Indies, Colonial Bank.* *Paris—Messrs. Marcuard, Andre & Co.* *Lyons—Credit Lyonnais.*

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., | **HON. D. L. MACPHERSON,**
H. A. NELSON, Esq., | **MILES WILLIAMS, Esq.,**
S. H. EWING, Esq.
F. WOLFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Brockville, Mesford, Toronto,
Clinton, Morrisburg, St. Thomas,
Exeter, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgetown, Trenton,
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Union Bank and Eastern Townships Bank.
Ontario and Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bli's & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Rider, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

**MERCHANTS BANK
OF CANADA.**

NOTICE is hereby given that a dividend of

Three and One-Half per Cent.

For the Current Half Year, being at the rate of

Seven per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Thursday, the 1st June next.

The Transfer Books will be closed from the

18th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 21st day of June next.

The Chair to be taken at Twelve o'clock, noon.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

Montreal, April 22nd, 1882.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIERE, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI,
President Vice-President
Hon. John Simpson, Hon. D. A. Macdonald,
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Pr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. H. Goodby and B. Walker, Agents.
Chicago—A. L. Dewar, Agent

BRANCHES.

Ayr	Guelph	St. Catharines
Barrle	Hamilton	Sarnia
Belleville	London	Seaforth
Berlin	Lucas	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Durham	Peterboro'	Windsor
Galt	Port Hope	Woodstock.
Goderich		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capl. Paid up - - - - - \$1,000,000
Reserve Fund - - - - - 175,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President, St. Catharines.*
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1879, - - - - - 1,881,568
RESERVE FUND, - - - - - 220,000

Board of Directors.

R. W. BENEKER, *President.*
Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey,
WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby

Agents in Montreal—Bank of Montreal.
London, England—London & County Bank.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE
BANK OF TORONTO.

DIVIDEND NO. 52.

NOTICE is hereby given, that a Dividend of

THREE and ONE-HALF PER CENT.

for the current half year, being at the rate of Seven Per Cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank, and its branches, on and after

Thursday, the first day of June next.

The Transfer Books will be closed from the seventh to the thirty-first day of May, both days inclusive.

The Annual General Meeting of the Stockholders for the Election of Directors will be held at the Banking House of the Institution on

WEDNESDAY, the 21st of JUNE next.

The chair to be taken at noon.

By order of the Board,

D. COULSON, Cashier.

Bank of Toronto, April 28, 1882.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS

HON. ISIDORE THIBAudeau, *President.*
JOSEPH HAMEL, Esq., *Vice-President.*
Chevalier O. Robitaille, M.D., E. Baudet, Esq., M.P.P.
Hy. Atkinson, Esq. J. B. Z. Dubeau, Esq.,
U' Treasurer in Esq. P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau,
Montreal.

BRANCHES:—*Montreal*—G. A. Vallée, Manager; *Sherbrooke*—John Campbell, Manager; *Ottawa*—C. H. Carrière, Manager.

AGENTS:—*England*—National Bank of Scotland, London; *France*—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; *United States*—National Bank of the Republic, New York; National Revere Bank, Boston; *Newfoundland*—The Commercial Bank of Newfoundland.

CANADA—*Prov. Ontario*—The Bank of Toronto *Maritime Provinces*—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; *Manitoba*—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

LA

BANQUE JACQUES CARTIER.

NOTICE is hereby given that a Dividend of

THREE and ONE-HALF PER CENT.

upon the paid-up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Bank, in the City of Montreal, on and after

The first day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

WEDNESDAY, the 21st of JUNE next;
at one o'clock p.m.

By order of the Board,
A. DE MARTIGNY, CASHIER.

April 28, 1882.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFOED, M.D., *Vice-President.*
ROBT. CHURCHMAN (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROUP (of Troup & Son, Shipowners).

CASHIER, - ALFRED RAY.

THE BANK, under new management and with Fresh Capital, is now open and prepared to transact a general Banking Business.

Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.

CAPITAL, - - - - - \$5,000,000.

PARIS OFFICE, - - - 3 RUE D'ANTIN.
QUEBEC OFFICE, - - - 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President* Montreal.
J. S. C. WURTELE, Q.C., M.P.P., *Managing Director* for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec.
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAudeau, *President* of the Banque Nationale, Quebec.
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU.

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

- I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
- II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
- III. Loans, for long or short term, to municipal or school corporations, or to fabriques.
- IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
- V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.
- VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—*President.*

W. E. SANFORD, Esq.—*Vice-President.*

Subscribed Capital - - - - - \$1,000,000 00
Paid-up Capital - - - - - 860,000 00
Reserve and Surplus Profits - - - - - 174,000 00
Total Assets - - - - - 2,426,000 00

MONEY ADVANCED on Real Estate, on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE years with interest coupons attached, payable half yearly.

OFFICE

Corner of King and Hughson Streets,
HAMILTON, CANADA.

H. D. GAMERON, *Treasurer.*

March, 1882.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. (Established 1868.)

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1882

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Nomidian.....	6,100	Building.
Hanoverian.....	4,000	"
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,670	" John Graham.
Circassian.....	4,600	Lt. W. H. Smith, R.N.R.
Moravian.....	3,600	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Capt. W. Richardson.
Ilbernian.....	4,334	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,000	Capt. D. J. James.
Prussian.....	3,000	" J. G. Stephen.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,500	" Nell McLean.
Corean.....	4,000	" Alex. McDougall.
Grecian.....	3,600	" G. E. McCallis.
Mantolian.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Scott.
Waldensian.....	2,600	" R. P. Moore.
Jaegerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Aednian.....	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every WEDNESDAY and from Boston and Portland alternately and from Halifax every SATURDAY, calling at Queenstown on the outward, and at Lough Foyle on their homeward passages, to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Polynesian.....	.....	Saturday, April 1
Peruvian.....	.....	" " 8
Nova Scotian.....	.....	" " 15
Circassian.....	.....	" " 22
Parisian.....	.....	" " 29
Sarmatian.....	.....	May 6

AT TWO O'CLOCK, P.M., or on the arrival of the Intercolonial Railway train from the West.

Rates of Passage from Montreal, via Halifax.

Cabin.....	.....	\$62.65, \$78 and \$88
(According to accommodation.)		
Intermediate.....	.....	\$45
Steerage.....	.....	\$31

NEWFOUNDLAND LINE.

The S.S. Newfoundland is intended to perform a Winter Service between Halifax & St. John's, N.F., as follows:

Connecting with Steamships leaving LIVERPOOL for HALIFAX on

Jan. 18; Feb. 1; Feb. 15; Mar. 1; Mar. 15; Mar. 29.

From HALIFAX Tuesday:

Jan. 31; Feb. 14; Feb. 28; Mar. 14; Mar. 28; Apr. 11.

From ST. JOHN'S—Monday

Feb. 6; Feb. 20; Mar. 6; Mar. 20; April 3; April 17.

Rates of Passage between Halifax and St. John's:

Cabin.....	.....	\$20.00 | Intermediate.....\$15.00
Steerage.....	.....	\$6.00.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; G. Haas, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schlusselkorb, No. 8, Bremen; Charley & MacCallm, Bolnisi; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 West Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Adams, Rice & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Boudier, Toronto; Lave & Aldon, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

India Street, Portland, 80 State St., Boston, and 25 Common st., Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

THOS. BORTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.

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LINEN GOODS of every description. Sewing Silks and Ribbons (home made).
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Prices cannot be equalled. Examine values and be convinced.

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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

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OLD MATERIAL FOR SALE.

TENDERS are invited for the following Old Material, which will be delivered at any point on the Grand Trunk Railway as may be agreed upon. If delivery is required in the United States, the purchaser to pay duty:—

- Brass Boiler Tubes, estimated quantity, 2 Tons.
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- Cast Iron Borings, estimated quantity 9 "
- Steel Boiler Plate Cuttings, estimated quantity, 2 "

Parties tendering to give the price per lb. for gross weight.

Tenders endorsed "TENDER FOR SCRAP," and addressed to the undersigned, will be received on or before Saturday, 22nd inst.

JOSEPH HICKSON,
General Manager.

Montreal, April 12th, 1882.

Commercial Summary.

The Rideau Canal is now open for navigation.

AN attempt is being made—subscriptions now being canvassed—to secure the establishment of a driving park in Belleville, Ont.

The Ontario Bank has declared a semi-annual dividend at the rate of 6 per cent. per annum, and added \$125,000 to the Rest.

It is reported that a New York company with a capital of \$1,000,000 has been formed and will soon commence operations upon a valuable copper mine at Digby Gut, N.S.

In common with nearly all other classes in that city, the clerks in the various Mercantile and other offices in Toronto are agitating for an advance in their salaries. It is stated that the majority of them receive only \$1.50 per day, and some as low as \$1 and under.

The first steamer from St. John, N.B., for Fredericton sailed on Monday last. The opening of navigation at St. John has seldom been as late as the 1st of May. In 1847 it opened on the 2nd, in 1854 on the 7th, and in 1875 on the 2nd of May.

A GENERAL storekeeper in Annapolis, N.S., J. B. Wilson, is in difficulty, some creditors having taken execution upon judgments held. He owes some \$4,000, and has nominal assets of about \$2,500, on which there is a bill of sale for \$1,200, so that general creditors have little prospect of getting anything.

A COMPANY is being formed in Belleville with a capital stock of \$100,000 for the purpose of erecting extensive car works and for the manufacture of cars. The project is in able hands, and there are good prospects of its being carried out; the larger portion of the stock has been subscribed. This will probably prove the greatest boon Belleville has enjoyed for some time.

An Ottawa correspondent says: A new company consisting of Hon. Dr. Schultz and Messrs E. A. Pew Dawson, M.P., Robt. Hay, M.P. (Toronto), Messrs. Colby, M.P., and Hillair, of Montreal, has been organized for the manufacture of prairie houses. The factory will be situated at Welland, and for the present will give employment to 50 men. The company has a capital of \$120,000.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

In the press dispatch last week relating to the seizure of railway property in Brockville, the word "Atlantic" in the 5th line was substituted for "Central" by the telegraph operator. Although the item was similarly worded in several other papers, it appears to have escaped either the notice or attention in all except the JOURNAL OF COMMERCE.

At the annual meeting of the Bank of New Brunswick stockholders, held at St. John on Monday last, the President, Hon. Senator Lewin, in the chair, it was stated that the last dividend, declared 4th April ult., was \$40,000; reserved profits at time of declaring last dividend, \$519,683.41. Doubtful debts are estimated at \$40,000, pending legal decision. The old directors were re-elected.

CIRCULARS have been issued, asking the depositors in the Bank of Prince Edward Island to endorse the proposition made at the recent meeting of directors. "It is to be hoped," says the *Charlottetown Examiner*, "the proposition will meet the approval of all concerned. If it does, depositors will receive 70 per cent. of their money; if it does not, the result will be liquidation, which means a loss of 50 per cent."

THERE has been a hitch in the negotiations for starting smelting works in Belleville. The City Council do not take kindly to the proposals of the different companies, but there is no doubt of Belleville being able to secure smelting works under the co-operation of a strong company, when the city is prepared to make good the offers she has already made. There are plenty of capitalists willing to undertake the enterprise on proposals that have been already offered.

JOHN PARSONS, storekeeper at Cretion, Ont., whose assignment has already been reported in these columns, recently sold his stock to Messrs. Brown & Co. of the same place, and is likely to get a settlement by paying 60 per cent. of his liabilities, which are estimated at \$8,000.—The estate of Charles J. Graham, the Toronto grocer, who assigned the other week, has been sold

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL.

WHOLESALE



Largest assortment and greatest variety of **NEWEST STYLES** selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

to Messrs. Fisher & Co.—Messrs. Dixon & Oddy, builders, Toronto, having got into difficulties through erecting buildings on speculation without adequate capital, are reported to have left the city, without settling a number of small accounts against them.—G. R. Grant & Co. a Toronto retail dry goods firm, are said to be embarrassed, and taking stock, with a view to calling an early meeting of creditors. It is understood that the chief creditor is secured.

G. R. McLENNAN, the Cornwall grocer, whose assignment was referred to last week, is said to have left for Uncle Sam's domains, his estate being in the care of Mr. D. Macdonnell, as trustee. McLennan is described as a young man of energy and good character, and has been in business in Cornwall for a number of years; but, having little or no capital and no business training or experience, it is believed that the cost of living, rent, and losses by bad debts have probably more than balanced his profits. It appears that a claim for rent has absorbed quite a percentage of the value of the estate. The liabilities are estimated at \$1,200, while the assets consisted only of a small remnant of stock which was sold by auction on the 22nd ult., and book-debts to the amount of some \$230. The trustee thinks the estate will pay the creditors about 10c on the dollar; a distribution will be made on the 20th inst.

E. B. SUTHERLAND, builder, Listowel, Ont., formerly a builder and contractor at Bothwell, where, it is reported, he severely tried his friends and all who had business transactions with him, has apparently left an unenviable name and record in the town of Listowel. A correspondent of that place says: E. B. Sutherland came here six or seven years ago and opened out as dealer in books, stationery, etc.; having no capital he failed after about fifteen months, the estate

paying some 3c or 4c on the \$1. A short time afterwards Mr. Angus McLellan employed him to superintend the erection of a large central school in this town, and Presbyterian church at Newry, and by the time the buildings were completed McLellan had become a bankrupt. About January, 1880, he leased a planing mill, and went into building and contracting on his own account his capital being a house and corner lot in his wife's name. The mill was destroyed by fire last September, his greatest loss then being caused by delay in completing buildings under contract at this time; the citizens raised by subscription some \$1,200, which they presented to him, and which enabled him to lease another building and put in machinery of his own. About this time he had become quite popular, being a member of the Public School Board and one or two other institutions. He is also said to have been extravagant in his expenses about this time in the way of dress, jewellery, etc. On the 18th December last William Milne of Ethel, secured for his own benefit an assignment of the business, together with all the effects and chattels, which were already partly held by Mr. Milne under a chattel mortgage, leaving nothing for the other creditors whose claims amount to over \$5,000. Sutherland claimed that he took this course to evade paying certain notes which he had endorsed for J. C. McLaggan of Guelph. He continued the business, in Milne's name of course, and no suspicion was aroused until after he absconded, some weeks ago. His workmen, some fifteen or twenty, to each of whom he owes back wages from \$50 to \$150, remained. At the last municipal election in January Sutherland succeeded in securing a seat at the Council board. He is said to be in Winnipeg now, while his wife and two children are still in Listowel.

Leading Wholesale Trade of Montreal

JOHN TAYLOR & CO.

WHOLESALE

HAT AND FUR HOUSE,**PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,
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Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street
AND****253, 255 and 257 Commissioners Street****MONTREAL.****S. H. MAY & CO.,****474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Boiled and Raw Linsseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smetwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{1}{4}$, White.

An effort is being made to establish a rubber factory in St. John, N.B.

Jno. FLEMING of Galt, dealer in dry goods and groceries, has assigned in trust to David Spier for the benefit of his creditors.

The call of forty per cent. made upon the shareholders of the Queen City Fire Insurance Company of Toronto is payable on the 10th day of June next.

D. McDONALD & Co., general dealers, Port Hood, N.S., are offering 33c on the dollar, payable in six and twelve months; the Halifax creditors have signed the deed, which is now circulating among the Montreal creditors, with every prospect of success.

The estate of W. C. Middleton, general storekeeper, Arnprior, Ont., whose difficulties were referred to in the JOURNAL several weeks ago, has not turned out as good as anticipated. The assignee has paid 40c on the dollar of the liabilities, and Middleton is said to be much dissatisfied.

The "Inverness Oil Co." of Nova Scotia, the stock of which is chiefly owned in Boston, is reported in trouble. Suit is being brought against it for the balance due on the purchases of leases of oil lands, and its property, valued at

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S. H. & J. MOSS,**5 & 7 RECOLLET STREET,**

MONTREAL, and LONDON, ENGLAND,

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Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,**SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.****THE FAVORITE GELATINE.**

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The best and most economical Gelatine in the Market for making JELLIES, CHARLOTTE ROSSE, BLANG MANGE, SNOW PUDDING, &c. Directions in English and French. Send for Price List.

EMIL POLIWKA & CO.,**32, 34 & 36 St. Sacramento St.,****MONTREAL.**

\$100,000, has been attached. The concern started with a capital of \$500,000, which was afterwards increased to a million, but it is claimed that only a small portion was paid in.

At the annual meeting of the Toronto Corn Exchange Association on Tuesday last, Mr. George A. Chapman was elected president and Mr. Weatherstone Vice-President. The annual report, which was adopted, strongly objected to the fusion of the Great Western and Grand Trunk, and spoke of the importance of opening the Northwest as a field for wheat and other produce.

The new Canadian postal cards recently issued, besides being less expensive to the government, are much neater and in every way an improvement on the old ones. Though not quite so wide as the original, the new card is considerably longer; and in style resembles somewhat the American post card.

The interior of the Exchange Bank Building has for some time past been undergoing extensive alterations and improvements, which when completed will make the different offices among the choicest in the city. Several of these have already been leased by some of our principal professional firms. Our readers have probably had to bear with a few short-comings during the repairs going on during the last month or two.

It is high time that mutual fire insurance business in the Province of Quebec were made subject to more stringent regulations, and we observe that a Bill for that purpose has been brought before the local Legislature. Saving always the City Mutual of Montreal, much mischief has been done by the several companies so easily introduced or established here from time to time.

Gum Arabic.

**C. H. BINKS & CO.,
MONTREAL.***Forbes, Roberts & Co.,*

WHOLESALE

GENTS' FURNISHINGS

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TAILORS' TRIMMINGS,**53 Yonge Street, TORONTO.**

The Canada Atlantic Railway enterprise, which but a little over a year ago was laughed at as a wild scheme "to build a railway into the woods," is already paying \$5000 a month; and it is as yet not built beyond Casselmans. As an instance of the degree of traffic already gained it may be mentioned that on the 28th inst. 23 foreign cars appeared upon the line for freight.

A SHARPER who described himself as J. Hunter, M.D., ex-surgeon of one of the Inman steamers, succeeded last week in swindling the Royal Hotel, and Davis & McCullough of Hamilton, Ont., by means of a forged draft for \$3,050 left with Stinson's Bank in that city for collection, and for which the bank gave him a pass-book showing that amount to his credit. He not only did not pay his hotel-bill, but he borrowed \$20 from one of the proprietors. From Davis & McCullough he bought \$215 worth of jewellery, paying for them with a cheque on Stinson's Bank. He was traced to Suspension Bridge, where the scent was lost.

WE REGRET to announce the death of Mr. Andrew Rintoul of the firm of Rintoul Brothers of this city, agents of the Imperial Fire Insurance Company of London, England, and of which deceased was inspector for Canada. The deceased was in what should be called the prime of life. He was one of those who, by their gentlemanly bearing and courteous and obliging manners, are everywhere looked upon

J.W. MACKEDIE & CO,

WHOLESALE

CLOTHIERS

MONTREAL,

Have removed to their NEW PREMISES, 7 and 9 VICTORIA SQUARE.

DECORATORS' PURE WHITE LEAD.

This Lead now occupies the FOREMOST position, and is acknowledged to be

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FOR ALL DECORATING PURPOSES AND FIRST-CLASS WORK.

IT HAS NO EQUAL For Fineness! Whiteness! and Covering Power.

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CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCOS, they are the best made in Canada:

Porcheron's Rough and Ready	13s.
" " " " " "	7s.
Gladstone	5s.
Sponge	6s.
Royal George	13s.

CHEWING

The Pacific Twist	
" Louisa double thick Solace	7s.
" Rough & Ready Navy	12s.

A. D. PORCHERON, Proprietor,
MONTREAL.

WHAT THE PUBLIC WANT.

PRIVILEGES, NOT CONDITIONS

ON THEIR LIFE POLICIES.

The unconditional policies of the Sun Life Assurance Company of Montreal contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies. The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives. It is universally admitted to be by far the simplest and most straightforward policy in use in this country.

R. MACAULAY, Manager.

as ornaments to the profession. His family and relations have our deepest sympathy in their bereavement.

BUSINESS of all kinds is reported good in Carleton Place, Ont. Messrs. W. H. Wylie & Co. are building a large addition to the woollen mill purchased by them last winter from James Gillies. They intend to retain in their employment, all the hands at present working in the McArthur woollen factory, which has been purchased by John Gillies. This is also to be run to its full capacity, and new hands will have to be brought in.—The C. P. R. Company are building large repair workshops, besides other buildings, and will soon bring in all the mechanics employed in the Railway shops at both Brockville and Prescott. Real estate has advanced, and houses are scarce, but no new stores have been opened as yet. There are fewer merchants doing business in Carleton Place than for several years, the largest firm having lately retired.

The report of the brokerage tariff committee, presented to the Corn Exchange the 26th ult., appears to have received but little favor. Mr. Esdaille, whose son was on the committee, was its principal opponent, and one at least of those who prepared the tariff is not slow in attributing selfish motives to that gentleman. There can be little doubt that a known fixed rate would facilitate transactions however it might discriminate against brokers, who also are commission merchants in the strict sense of the term. There is a wide difference between the positions; the broker handles no goods beyond samples; he merely acts between buyers and sellers in the same city, while the commission merchant deals with consignments from all

parts of the country, and is held responsible for them. The charges of the commission merchant are consequently and of necessity much higher; but it would probably give rise to misunderstandings between principal and factor where the latter was also acting as a "broker" under the small per centage allowed for such transactions.

THE annual meeting of the London, Ontario, Board of Trade was held on Friday last. Among the subjects of the report read were a recommendation to the Government to frame some measure for the equitable distribution of insolvent estates; and the abolition of market fees and tolls. A communication from Hon. John Carling and the Minister of Customs was read, stating that some arrangement would be made to place the local merchants on the same footing as those of other places concerning cartage charged on dry goods to the customs examining warehouse. The following officers were elected for the ensuing year: President, George S. Birrell; Vice-President, T. McCormick; Secretary-Treasurer, J. A. Nelles; Members of Council—Messrs. M. Masuret, H. D. Long, F. A. Fitzgerald, O. B. Hunt, John Labatt, C. Hyman, James Watson, J. W. Little, T. Beattie, W. J. Reid, J. B. Laing, John Marshall.

H. L. BORTOMS & Co., dry goods dealers, Belleville, have assigned to M. B. Roblin, of that city, with liabilities of about \$12,000 and assets consisting chiefly of stock (not yet taken) valued at about \$8,000, and a number of "small, poor book accounts." Our readers will remember that this firm grew out of the old established firm of Holton, Bottoms & Co., who compromised liabilities of \$17,000 at 55

per cent., in October last, when the name of the firm continuing was changed to that of H. L. Bottoms & Co., Mr. Bottoms (formerly of Brockville) being understood as sole proprietor. It is stated the compromise has not yet been fully paid, and the difficulty of the present firm is mainly attributed to too heavy expenses, in proportion to their capital and amount of business done. Mr. Holton owns some real estate, and it is said to be doubtful whether he is a general or special partner in the business; the properly, however, is known to be heavily mortgaged. As we have before stated, the parties are very respectably connected.

W. J. FITZSIMMONS of this city (formerly of Quebec), who was arrested in Hamilton last week, charged with having appropriated a diamond ring belonging to the housekeeper of the hotel at which he was sojourning in that city, was one of the agents of the Mutual Benefit Associates of Rochester during its brief career in Canada. Since its departure he has been connected as "Inspector of Agencies" with the Provident Mutual Association of this city, which is to some extent officered by the late agents of the Rochester concern. Fitzsimmons has naturally received his *congé* from the Mutual Provident Association. In examination it was ascertained that poor Fitzsimmons, who had been "out with the boys," returned at a late hour and in a hazy condition to the hotel, and entered the housekeeper's room by mistake, she being absent at a "party." When he awoke it was yet dark, and, discovering his error, packed a quantity of ladies' wear into his valise and fled to his own room in rather a sorry plight. The ring appears to have been among the wearables so hurriedly packed up. Moral: Avoid bad company.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
 MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.
 CARRIAGE, TIRE and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.
HORSE SHOES, ETC., ETC.

"And how is poor old Kingston?" once queried a warm-hearted clergyman, a former resident, of a brother delegate who had stepped on the cars at the station and settled himself comfortably for a chat with his old college friend on their way to a convention to be held in a western town. "Poor old Kingston," answered his reverend yet somewhat irreverent friend—"As it was in the beginning, is now, and ever shall be, &c."—This was long before the days of the N.P. Kingston has long since shaken off the incubus which for a while seemed to crush the energies of its many enterprising citizens; visitors and those who consult the public prints will find that to-day Kingston is keeping pace with her sister cities in manufacturing enterprise. This is shown in her iron works, cotton mill, and other establishments, while in the last issue of the *Ontario Gazette*, we notice that Letters Patent have been issued to two new enterprises, "the Kingston Car Works Co." and "the Kingston Hosiery Co., limited," each with a capital of \$100,000. The promoters and shareholders are all prominent local business or professional men.

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Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

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Railway Equipment and Supplies,

RAILS, LOCOMOTIVES, TRACK
SUPPLIES, STEEL TIRES,
PLATES, WHEELS, TUBES
and STEAM PIPE.

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MANUFACTURES.
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 Ship-brokers, Insurance and Forwarding Agts.,
 Liverpool, London and Glasgow.

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TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

D. C. LAJEDNESSE, general storekeeper, St. Adele, Que., is seeking an extension of time from his creditors; R. Gadbois, grocer, and Jarrett & Laperle, cabinetmakers, both of St. Hyacinthe, Que., have each compromised at 75c on the dollar, on time—the style of the latter firm being changed to that of Laperle & Champagne; P. Bussiere, grocer, Three Rivers, is reported to be offering a compromise, and Napoleon Roy, general dealer, St. Flore, Que., has failed. The latest business changes reported are: A. S. McEdwards, general store, Neustadt, Mrs. Clara Handy, general store, Mount

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JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

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 Jules Bellerie. (Cognac.)
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries.
 Boylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils. Chateau de Dizy, près Epernay, Champagnes.
 Renaudin, Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters
 Wheeler & Co., Belfast Glass Ales, &c. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, &c.
 Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.
 J. H. Henkes Delftshaven, Holland, Superior Geneva
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
 Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
 C. & D. Gray's Far-famed Looch Katrine, Scotch Whiskies.
 James Watson & Co., Dundee, Fine Old Scotch Whiskies.

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 H. J. ROWNTREE & CO., York and London England.
 JAS. KEILLER & SON, Dundee & London, Eng.
 HILL, EVANS & CO., Worcester England.
 GEORGE WHYBROW, London, Eng.
 CARTER, HALES & CO., Liverpool, Eng.
 ANTONINNE & CO., Leghorn, Italy
 THE SWISS MILK & FOOD CO., Lausann & Avenches, Switzerland.
 SMITH & VANDERBECK, New York.
 THE BOSTON BEEF PACKING CO., Boston.
 NEW YORK DESSICATING CO., New York.
 RICHARDSON & ROBBINS, Dover, Del.
 MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

Brydges, and Miller Bros., general storekeepers, Sault Ste. Marie, Ont., assigned in trust; J. A. Sloan, retail grocer, Toronto, James Croskery, shoes, Gorrie, Ont., compromised; J. Bonner, gents' furnishings, Yonge St., Toronto, closed up by Bailiff; Alex. McKenzie, fancy goods, etc., St. John's, Nfld., has assigned, and is endeavoring to effect a compromise at 50c on the dollar, payable in instalments extending over 33 months. R. H. Currie, boots and shoes, Truro, N.S., and Angus McQuarrie, general store, Sydney, N.S., have assigned; the estate of the former will realize little for the creditors, as it is said to be almost swallowed up with bills of sale and judgments, while the assets of Mr. McQuarrie, apart from his insurance of \$1,200, are also reported small. His liabilities are placed at \$3,700, which he is endeavoring to compromise at 40c on the dollar—30c on his realizing his insurance from the late fire, and 10c at a later date. Joseph Magee, hotel keeper, Jarvis, Ont., is reported to have left town.

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Metals, Hardware, Glass, Mirror Plates,
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Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
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No. 30 St. Salpice & No. 379 St. Paul Streets
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A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
OUTLERY A SPECIALTY.
FRONT ST., East.] **TORONTO.**

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WALTER WOODS,
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IMPORTERS OF
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ADAM BROWN. ST. CLAIR BALFOUR.

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IMPORTERS of TEAS
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ST. PETER STREET, MONTREAL

H. R. BEVERIDGE & CO.,

160 McGill Street, Montreal,

IMPORTERS OF
West of England, Scotch and French
WOOLLENS
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FINE TAILORS' TRIMMINGS.

**THE GREAT SECRET OF THE
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Lies in the fact that the material used in their construction is of a very
SUPERIOR QUALITY,

And that extraordinary pains are taken to
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and adjusted to its position.



Ladies who have used the Williams' Machines for Twelve or Fifteen years have remarked that they have not been subjected to the irritating annoyance endured by persons using other machines, such as breaking threads, skipping stitches, &c. They have also noticed with extreme satisfaction that the Williams' Singer Machines are not subject to "fits," do not need repairs every few months, and do not get "played out" in two or three years' time, like some inferior machines.

We can refer intending purchasers to thousands of parties who have used our Machines for over ten years, and who are continually recommending their friends and acquaintances to get the Genuine Williams' Machine, and to take no other.

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The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 4, 1882.

RAILWAY AMALGAMATION.

The Great Western Railway Company have at last arrived at the conclusion that it will be for their interest to accept the very liberal terms of amalgamation which were suggested by Sir Henry Tyler at the last meeting of the Grand Trunk Company. There seems to be a difference

of opinion as to the necessity of obtaining the sanction of Parliament for the amalgamation. It is said by one of the principal officers of the Grand Trunk Company that the Charter of the Company permits it to acquire or to lease other roads. A great effort is likely to be made by the opponents of amalgamation to prevent its consummation. There does not appear, so far as we can judge, from the tone of the press hostile to amalgamation, to be the slightest sympathy with the people who advanced capital to construct these railroads relying on the assurances given to them that there was no doubt

whatever that the roads would pay. It was the opinion of the late Mr. Robert Stephenson, one of the highest authorities in England on such subjects, that the Grand Trunk would have to provide a double track in a very short time after the opening of the road. It has been too much the fashion of people in England to complain of their unfortunate investments in Canada, but they ought to bear in mind that the chief responsibility devolves on Englishmen who had had great experience in railroads of the management of which Canadians were completely ignorant. The two principal railroads, the Grand Trunk and Great Western, have been most beneficial to Canada, and there ought to be a general feeling of satisfaction at any measure calculated to place both roads on a paying basis. Even if the result of amalgamation were to be increased rates there would be no great cause of complaint, so long as the tariff of rates prescribed in the charter was not exceeded.

There is, however, little ground for apprehension. The great object in amalgamating the two companies is the saving of expense in the management. It is said that a very large annual saving can be effected, by running the passenger and freight trains so as to obtain the maximum of profit with the minimum of expense. It stands to reason that two companies competing for traffic over the same territory will be able to effect a considerable saving by conducting their business under one management. It is, however, sufficiently evident that some influential journals in Ontario are determined to offer a persistent opposition to amalgamation, on the ground that the interests of capitalists are not to be placed in competition with those of the public and that the cutting of rates is beneficial to the latter. It has been agreed by the Grand Trunk Company that a dividend of 3 per cent. on the ordinary stock of the Great Western will be paid before the Grand Trunk preferential shareholders are entitled to any return on their investments. This, it must be admitted, was a most liberal offer, and is based on the saving which will be effected in the management. It has been suggested as probable that in the event of amalgamation the head offices would be removed from Montreal to Toronto, but this seems highly improbable. Toronto and Hamilton will of course be points where there must be efficient local management, but there are obvious reasons for maintaining the head offices in the vicinity of the Victoria bridge. As usual, there has been a resort to interviewing the officials of both roads,

and it may be worth while giving the views of some of these gentlemen, although it must be borne in mind that they do not profess to speak with authority.

Mr. Whyte, Assistant Superintendent of the Grand Trunk, gave the following opinions:—

"Have you heard if the much-talked-of fusion was ratified at the meeting in London to-day?"

"I heard so this afternoon, but I could not say positively if it is so."

"Will not the feeling of opposition be very strong against the amalgamation?"

"I have no doubt there will be a great outcry among the shippers, but I do not think they will have anything to fear, as it is not probable the rates will be advanced under the new arrangement."

"Will the interests of the public be as well served?"

"If the rates are not advanced I see no reason why the interests of the public will not be better served, as, with the increased facilities consequent upon the fusion, the Grand Trunk will be able to offer every accommodation."

"Would you mention a few instances in point?"

"It is well known that the Great Western is the popular route to Chicago, and doubtless the through express would be run on that line and a local on the Grand Trunk main line. The competition in freight traffic is so keen at present on the Grand Trunk that freight is taken all the way from Sarnia around by Stratford to reach Port Erie. Now there is a double track on the Great Western from Windsor to Glencoe, and by coming over one of these lines to Glencoe Port Erie can be reached by taking the air line. The grades, too, on these lines are not so steep, and the great majority of merchants will receive their freight more promptly and receive better accommodation generally."

"What do you consider the saving of money will be by operating the two roads together?"

"That's a rather difficult question, but I don't think it would be less than a million and a half yearly. You see so many short cuts can be made, so much time saved, and I have no hesitation in saying that twenty-five per cent. more cars can be hauled with every train. This keen competition for passenger and freight business, which in many instances is a loss to railway companies on account of the circuitous routes taken, and which, in most cases, is no benefit to the public, will cease, and arrangements will be made to save time and render the best accommodation to the public. By enlarging the Grand Trunk freight sheds the Yonge-street and Queen's Wharf sheds could be closed. In fact," broke off Mr. Whyte, "there are a thousand and one ways by which money can be saved. The amount," continued Mr. Whyte, "I think would be saved by working the two roads under one management. The business can be concentrated at one station."

"Do you think any arrangement has been made regarding the officials of the Great Western?"

"I could not say; but I don't think there would be much chance for them when it is remembered how they stood out against the amalgamation, and, besides that, Mr. Broughton has always been opposed to the Grand Trunk. It is quite likely, however, that many of the officials would be retained, as a larger staff would be required on the Grand Trunk."

"Do you think there is any chance of getting an Act to amalgamate the two companies passed in the House of Commons?"

"I do not think any such Act will be sought, as the charter of the Grand Trunk allows it to lease or acquire any other roads."

"How about the Credit Valley?"

"That is a problem I have been trying to solve; but I presume the reported arrangement between the Great Western Railway and Credit Valley will fall through, and the latter road be operated as an independent line. I think, however," continued Mr. Whyte, "that it is quite

likely the Grand Trunk will secure the Toronto, Grey, and Bruce."

"Will it not be necessary to remove the head offices of the Company to Toronto?"

"Yes, I think that will follow as a natural consequence, as this city will be the centre of the whole system."

Mr. Charles Stin, Superintendent of the Great Western, upon being interviewed by a *Globe* reporter, stated that, in the event of the fusion being carried out, he thought it impossible to work all the mileage from Montreal, the present head-quarters of the Grand Trunk. He thought that the Great Western part of the amalgamation would be worked, as at present, from Hamilton.

GENERAL OPINION.

It is the general opinion that the offer and guarantee of three per cent. to the stockholders was the cause of the fusion—otherwise a fusion would have been impossible. It is said that the Great Western stockholders not only get their three per cent. but also come in before the preference stock of the Grand Trunk. The question of the amalgamation passing the Dominion Parliament is freely discussed, and it is generally believed that the Dominion Government will refuse to allow the fusion. Several other officials were interviewed on the matter, but were very reticent, and did not wish to make any statements regarding the amalgamation.

We would, observe, in conclusion, that when the Great Western Company is willing to amalgamate on the basis of a 3 per cent. dividend on its stock, and when the Grand Trunk Company, though long most anxious for amalgamation, found itself unable to make a better offer, there is not much ground for complaint on the part of the public. It is clear that the capital invested is getting very far short of an adequate return. When this is the case, experience proves that amalgamation follows almost as a matter of course. When Sir Charles Tupper recently gave comparative rates of freight on various lines of railway, in order to prove that those on the Pacific Road were not excessive, it was immediately objected that he did not compare the latter rates with roads that were running in opposition, and of course cutting rates. It really seems to be the opinion of some of our journalists that capitalists should not obtain an adequate return for their money. We believe that this is a mistaken policy, and that the best interests of the people at large will be promoted by the contrary policy.

THE TARIFF.

The Opposition members seem to have thought it the most advisable mode of bringing public opinion to bear against the tariff to attack it in detail, and accordingly the woollen and cotton duties have been made the subject of one amendment, while those on iron have been likewise objected to. What seems to us the weak point in the woollen and cotton duties does not appear to have been seized on by the Opposition: we refer

to the combined specific and *ad valorem* duties, which, so far as can be judged by the trade returns, bear harder on Great Britain than on the United States. The specific duties by the yard or by the pound weight amount to a larger percentage on the invoice value of goods from Great Britain than from the United States. The attack on the duties on iron was chiefly on what may be termed quasi raw material, such as pig and sheet iron, boiler plate, etc., which are extensively used in manufactures. On the assumption that it would be desirable to repeal the duties on the descriptions named, it would follow almost as a necessary consequence that the duties on the more highly manufactured articles should likewise be reduced, as those on the one class are proportionate to those on the other. When it was found necessary to raise a larger amount of revenue by duties on customs, it of course had to be considered whether raw materials could any longer be admitted either duty free or at a low nominal duty. It was deemed expedient to increase them, and concurrently the duty on the manufactured articles was increased so as to give to the manufacturer an equal protection to what he had before. The principle was not applied in every case, as there are still raw materials, such as cotton wool, admitted free. When, however, a proposition was made to reduce the duty on pig iron, sheet iron and boiler plate, it should have been accompanied by a proposal to reduce proportionately the duties on the manufactures in which those articles are used. We doubt the expediency of attacking the tariff in detail. It is admitted to be a strictly protectionist tariff, but consistently with that principle it has been framed with a good deal of discretion, and the iron duties especially have been carefully adjusted.

THE FRENCH TREATY.

It is certainly rather strange that so much mystery is preserved in regard to the French commercial treaty. There has been a treaty concluded with Great Britain which, though by no means what the Government of that country desired, is precisely what would suit Canada, which occupies a position in relation to France very similar to what the United States does. The latest accounts are, that a treaty is about to be concluded between France and the United States, probably very similar to that recently negotiated with Great Britain. What then can be the hitch in the way of a satisfactory treaty

with Canada? We are told that certain points have been raised by the French Government, and that they are of so much importance as to cause Sir Alexander Galt to come out to Canada for the purpose of conferring on them. Our whole export trade to France is insignificant, amounting only to about \$660,000, of which over \$600,000 is lumber, which in all probability it is compelled to take. When we consider that Great Britain takes nearly \$15,000,000 of our lumber free of duty, and the United States over \$8,000,000, it cannot be worth our while to make any sacrifices to obtain a paltry increase of our exports, and especially as France, for her own purposes, has reduced the duty on ships, which was our principal cause of complaint. It is said that the great difficulty is, that we cannot make special arrangements with France without discriminating against Great Britain. This, if correct, is an intimation that France assumes to interfere with our tariff arrangements, an interference that we will not tolerate from Great Britain, which is not only our mother country, but which receives all our exports free of duty. We scarcely think that our protectionist Government would venture to propose to the Dominion Parliament to reduce the duty on French manufactures, and to discriminate against Great Britain and the United States. Our chief imports from France are brandy and wine, and as the duties on those articles are strictly for revenue, and as there is no competition in them with Great Britain, there is really no object in reducing them. We cannot conjecture what particular article or articles of our imports Great Britain competes in with France, but if the latter country should be so unreasonable as to claim discrimination against Great Britain, it must of course be met with a firm denial. It was a fatal mistake to make an application to France for alterations in its tariff. The proper scope of commercial treaties should be simply, that the nations concluding them should not discriminate against one another in favor of any other country. Each nation should regulate its own tariff according to circumstances. In carrying out such a policy, Canada is as independent just now as if it was separated from Great Britain. It cannot be shown that Great Britain has the most remote interest in preventing Canada from concluding commercial treaties with any country, and if the latter were independent to-morrow, she would be compelled to admit British imports on the same terms as the most favored nations, just as France and the United States do at present. There is a good deal of misapprehension

in England as to the objects of Canada in its endeavors to conclude a treaty with France. Our whole difficulty has been caused by the French anomaly of two tariffs, the effect of which was to place Canada on a footing of inferiority in respect to nearly all the other countries with which France had commercial intercourse. There can be no doubt that the true policy is to insist on not being subjected to discriminating duties in France and if our just claim be refused, to resort to retaliatory measures, which would be strictly justifiable under such circumstances. It cannot be shown that if we were independent to-morrow, we could protect ourselves against aggression in any other way, and as we should have to include the most favored nation clause in all our treaties of commerce, we could make no special agreements as it is said France is desirous of extorting. We believe that the Opposition members would have rendered better service to their country, if they had endeavored to elicit from the Government the nature of the difficulty with France, and if they had called attention to the very serious errors which have been made in the course of the pending negotiations.

THE QUEBEC RAILWAY.

The Hon. Treasurer of Quebec has prepared no less than fourteen statements with reference to the sale of the Q. M. O. & O. Railway, which, however, include statements of the receipts and expenditure of the Province since confederation, of the estimated receipts and expenditure for the coming year, and the amounts paid, and liabilities incurred for the various subsidized railways in the Province. There are also a number of statements exhibiting the comparative advantages of the various offers made for the purchase of the Q. M. O. & O. Railway. We can come to no other conclusion from an examination of these statements than that the sale of the railroad is desirable. There are still due to railways for unearned subsidies over \$1,500,000, and it would require over \$1,000,000 to complete the railway which has been conditionally sold. The statements are not a little alarming, and must, if the Province is to escape bankruptcy, render it absolutely necessary that the revenue should be increased or the expenditure diminished. We are inclined to take exception to one of the most important statements, which gives the average annual deficit at \$580,605. This is exclusive of railway traffic receipts and expenses. But why are these excluded? In the estimated payments the

interest and sinking fund on the debt contracted for this railway is provided, and it is elsewhere estimated that under the present system a surplus revenue of \$250,000 might be expected. By another estimate it is shown that \$477,420 might be obtained by the sale of the railway, thus reducing the deficit to \$103,185. We may remark that in this estimate credit is taken for \$79,570 of sinking fund, which is clearly incorrect, and if this be deducted the deficit will be \$182,755. It is high time that consideration were given to the question of throwing at least a portion of the expenses connected with the administration of justice on the municipalities, also to the abolition of the Legislative Council, which would reduce the heavy cost of legislation, now \$170,000. The serious existing defalcation must be boldly met, and it will never do to treat the sinking fund as ordinary revenue.

We shall for the present defer criticism on the Ministerial budget as announced very irregularly by a contemporary. An increase of taxation is absolutely necessary, and the reluctance of all Governments to impose direct taxes on a people, most unwilling to endure them, will, we feel assured, lead to the imposition of taxes that will by many be deemed objectionable. One thing, however, we trust will be borne in mind, which is that a sufficient revenue must be raised to meet the enormous railway expenditure which, when the subsidy balances, and the contractor's claims are adjusted, will exceed \$17,000,000. The contrast between the financial management in Ontario and Quebec is most marked, and yet the former province has aided railways in a much more judicious manner than the latter. Ontario has no debt and no Legislative Council. Considerable allowance ought doubtless to be made for assumption by the Government of the Quebec, Montreal, Ottawa and Occidental Railway, which was in a manner forced on it, and which is a public work of necessity. Among other statements we find one, which gives the amount yet to be raised, even if the sales of the railway be confirmed, at \$1,371,848; while, if they be not sanctioned it will require \$2,381,848 to meet the public demands. We do not suppose that many will envy the Treasurer of Quebec a position entailing such fearful responsibility. It appears that there were no less than six tenders for the Government railway, all but one of which was for the entire line. The price offered by Mr. Robert N. Hall and by Messrs. Allan, Rivard & Co. was the same (\$8,500,000) as the joint tender of the Pacific Co., and of the Senécal Mc-

Greevy Syndicate. It seems, however, that those offers, were better by \$102,800 than those accepted, owing to the capitalization of a difference of interest between 7 and 5 per cent. on \$257,000 permanent stock of the city of Québec. We presume that the sales will be confirmed, and we shall than look with interest for the budget.

IRON TRADE AND MANUFACTURE.

MALLEABLE OR WROUGHT IRON.

There are two methods by which iron may be produced in such a state as to be capable of being wrought by hammering or rolling, as referred to in a former article. According to the one method, which was formerly the only one adopted, the metal is obtained by heating a suitable iron ore in contact with charcoal burning under the influence of a blast of air, as in a blacksmith's forge. The reduction of the iron in this case is probably effected entirely by carbonic oxide, and since the temperature is not high enough to determine the carburization of the metal to such an extent as is requisite for the formation of cast iron, the reduced iron is obtained in the state of a coherent spongy mass, termed a "bloom," which is then rendered compact by hammering it while red hot so as to weld or unite together the particles into one mass. Only the richer kinds of iron ore can be worked in this way, and even with such ore the production of malleable iron by the direct method is always attended with very considerable waste, since a large portion of the metal escapes complete reduction, and, in the state of ferrous oxide, combines with the silicious and earthy portions of the ore, giving rise to the production of a readily fusible slag, consisting chiefly of ferrous silicate.

The other method, by which malleable or wrought iron is now chiefly produced, consists in operating upon fusible carburetted pig iron in such a way as to deprive it of the greater part of the carbon and silicon it contains. This is in all cases effected by a partial oxidation of the pig iron, the excess of carbon being burnt together with the silicon, while a portion of the iron is at the same time oxidised. A fusible slag consisting of ferrous silicate is thus formed, which reacts upon the remaining carburetted iron, oxidising and separating a further portion of the carbon, as well as other substances which are frequently present in pig iron, and would be prejudicial to the quality of malleable iron.

By the direct method, the production of malleable iron is chiefly practised according to what is termed the Catalan method, which consists in heating the roasted ore in a charcoal fire urged by a blast in a manner very similar in its general character to that adopted in working a blacksmith's forge. If the laudable experiments about to be made in this city under the Duryee patent should fall short of the expectations, this method will still remain: at any rate it is the intention that the smelting works shall go on. The most important part of the arrangement for the Catalan method is the hearth, which is a nearly cubical chamber built of stone and lined with slabs of iron at the back and front. The hearth is placed against a wall through which the tuyere of the blowing machine projects into the hearth. The ore to be reduced is broken into pieces the size of a nut and placed against the front of the hearth, while the remaining space is filled with charcoal, and when the hearth is filled in this way the upper part of the heap of ore forms a ridge, the surface being partly covered with a layer of closely packed charcoal dust. The fire is then urged by the blast, and the ore becomes gradually deoxidised, while the earthy substance contained in the ore combines with a portion of ferrous oxide, forming a fusible silicious slag which runs down to the bottom of the hearth. Fresh charcoal and finely divided ore are constantly supplied to the fire meanwhile, and eventually the deoxidised metal sinks down in a pasty condition to the bottom of the hearth, where the fragments are worked together by a workman into a spongy mass, which is taken from the fire and rendered solid by hammering while red hot, so as to crush the metallic particles; it is then drawn out into bars under a forge hammer. In the reduction of iron ore by this method the consumption of fuel is considerable, and as charcoal must be employed, it can only be practised where wood is very abundant and cheap.

SUN LIFE ASSURANCE CO.

ANNUAL REPORT.

The Annual Statements called for by Charter are appended hereto, and the Directors have pleasure in inviting attention to them. The Life Applications submitted during the year were 1,158, for \$2,142,343.92. Of this amount \$1,955,010.67 under 1,052 applications was accepted and Policies were issued therefor. The Life Policies in force at the close of the year were 3,047 for \$5,010,150.81. The Accident Applications received were for \$1,053,000.00, the Policies issued covered \$1,024,000.00, and the amount in force at the close of the year

was \$1,220,000.00. It will thus be seen that the total applications for the year covered \$3,195,343.92, and the total assurances in force at its close, \$6,230,156.81. In Annuities comparatively little has been done, there being very little offering in that line. The total income has increased from \$140,000 in 1880, to 182,000 in 1881. Part of the Real Estate foreclosed by the Company has been sold at a profit, and the rest promises equally good, if not better, results. The light death rate experienced by the Company for several years has formed matter of remark in previous reports. Last year the claims were rather heavier than usual, but were still within the expectancy by our mortality tables. The total amount returned to Policy-holders since the organization of the Company by death-claims, profits, surrenders, &c., is now about \$225,000. With 1881 closed our second quinquennium, and the accrued surplus has now to be distributed. As formerly, the Policies have been valued by the Company's Actuary on the basis of the Government standard, the 1/4 Table, and 4 1/2 per cent. interest, with the exception of a few Policies that required the use of another mortality table. For some time it has been felt that the Company's name should be changed so as to omit the term Mutual, and at the present session of parliament a bill has been introduced which has passed both houses of Parliament, making our Corporate name THE SUN LIFE ASSURANCE COMPANY OF CANADA. It will thus be seen that the Company has, during the past year, made very decided and substantial progress, and is in every way in a most flourishing condition. The very liberal Policy, and the prompt and fair dealing of the management generally, entitles it to the fullest confidence and patronage of the public.

The Directors who, by rotation, retire this year, are, Thomas Workman, David Morrice, and Honorable A. W. Ogilvie, all of whom are eligible for re-election. Mr. James Hutton having withdrawn, the Board elected the Honorable John Boyd in his place, whose election will now come up in the usual way for confirmation.

THOMAS WORKMAN,
President.

R. MACAULAY,
Manager.

MONTREAL, 29th April, 1882.

Statement of Income and Disbursements for 1881.
INCOME.

Cash received for Premiums—Life.....	\$147,942 58
Cash received for Premiums—Accident.....	6,450 81
Cash received for Annuities.....	1,120 00
Total premium Income.....	\$155,513 39
Interest, Rents, &c.....	26,413 46
Miscellaneous.....	573 53
Total Income.....	\$182,500 38

DISBURSEMENTS.

Dividends on Capital.....	\$5,000 00
Re-assurance Premiums.....	708 17
Surrender values paid... \$	5,227 59
Life Claims " " " " " " " "	47,851 55
Matured Endowments paid.....	8,500 00
Accident Claims paid.....	2,184 84
Annuities paid.....	726 00
Profits, &c.....	896 69
Total to Policy-holders.....	65,386 67
Expense Account.....	53,010 43
10 per cent. written off Office Furniture.....	138 33
Interest of Debentures Sinking fund.....	135 28
Total Disbursements.....	\$124,378 88

ASSETS.

Debentures.

Stratford, market value. \$33,000 00

Bellville.....	6,480 00
Sorel.....	1,080 00
Cornwall.....	9,450 00
North Stukely.....	6,300 00
Côte St. Louis.....	23,000 00
	\$79,310 00

Stocks.

Montreal Loan and M'ge Co., market value.....	64,800 00
Exchange.....	7,050 00
Molson's Bank.....	2,400 00
	74,250 00
Real Estate.....	80,336 22
Loans on Real Estate, First liens...	165,445 00
Cash on hand and in Banks.....	35,441 04
Loans on Policies.....	20,955 53
Bills Receivable.....	3,234 40
Office Furniture.....	1,245 05
Due for Re-assurance.....	14,414 93
Interest and Rents accrued.....	3,365 36
Agents' Balances.....	4,676 09
Outstanding and deferred Premiums.....	56,355 43
Less 10 per cent. for collection.....	5,635 54
	50,719 89
Sundry items.....	566 12
	\$536,960 23

LIABILITIES.

Premium Reserves—including Annuity contracts—Life.....	\$400,778 95
Less net value of Policies re-assured.....	563 84
	\$400,215 11
Unearned Premiums, Accident Business.....	3,387 35
Death Claim reported but not due.....	5,000 00
Sinking Fund, Côte St. Louis Debentures, &c.....	2,597 22
Total.....	\$411,199 68
Surplus to Policy-holders.....	125,760 55

Paid-up Capital Stock... \$62,500 00	
Surplus over all Liability and Capital Stock.....	63,260 55
	\$125,760 55

\$536,960 23

CUSTOMS STATISTICS.

The revenue returns for April at Ottawa amounted to \$1,171,057.

The receipts at St. John, N.B., for April were \$24,228, an increase of \$1,161 over the amount for the like period last year.

Inland revenue receipts at Halifax during last month were \$18,770, a decrease compared with April last year of \$782.

The Custom House returns at Kingston during last month show:—Imports, \$53,996; exports, \$131,853; collections, \$1,229,331.

An unrevised statement issued of inland revenues accrued at Ottawa during the month of March, 1882, gives a total of \$453,797.

Customs receipts at Hamilton for April, 1882, \$76,237; April, 1881, \$55,770; increase for 1882, \$20,467. Inland Revenue receipts for April, 1882, \$29,917; April, 1881, \$28,248; increase for 1882, \$1,668. Canal tolls collected during 1882, \$14.37.

The Customs receipts at Toronto for April amounted to \$276,882.50 as compared with \$235,375.72 for April last year.

The receipts at Halifax Custom House during the past month were \$106,985, a decrease compared with April, 1881, of \$6,919.

The customs receipts in April at St. John N.B., amounted to \$111,853, a falling-off compared with the corresponding month last year.

MR. STANDLY PENTLAND, the agent in this city, informs us that so great is the demand in Europe and the United States for the Canada Extract of Dye Wood Works' manufacture, so much in request: by tanners as a liquid substitute for the dry h-mock bark, that they are unable to fill orders in this city for the present. The company have two mills in this Province, one at Bulstrode and the other at St. Leonards, both working day and night. Mr. Pentland is also agent for the Three Rivers Paper Co., established in that city last year for the purpose of manufacturing roofing and wrapping papers.

AMERICAN insurance journals are paying much attention to Canadian companies who indulge in underground insurance across the border. While we do not pretend to endorse the conduct of such business, we are compelled to say that the lesson was long since taught us by our neighbors, but we shall not complain much further if our contemporaries in New York will only call off their own dogs even at this late hour.

A CASE of considerable importance to gas consumers has been before the courts in New York lately. One of the judges has set up the bold doctrine that "gas-meters are not infallible," and that the power of a gas company over its customers may be restricted by "questions of fact to be determined by evidence and not by the will or conclusion of the company." On these principles an injunction has been continued restraining the Manhattan Gas company from cutting off General Sickle's supply of gas until a court can determine the question whether he must pay for gas which the meter shows that he consumed while his house was shut up and he absent in Europe. It is not improbable that the ultimate decision shall grant the gas-consumer the right to go behind the returns of the meter and force the company to show correctly how much gas he has burned, and to charge for no more. We have heard of similar cases in Canada, but no one hitherto appears to have had the courage to resist after the manner of General Sickle's.

COMPULSORY pilotage is meeting with determined and persistent opposition in Boston and New York harbors. The Boston skippers tell how they run away from pilots as if they were veritable pirates. When a pilot-boat heaves in sight they hoist all sail to avoid her. The object is to reach the goal of Boston light before the pilot can get within speaking range. Once inside of that beacon, the fugitive can snap his fingers at the pursuing pilot. The incoming vessel is then in sanctuary, and as safe from molestation as at the dock. Those captains are most popular with shipowners who succeed in evading the pilots and saving a totally useless expense. "Steam," says the New York Journal of Commerce, commenting on the subject, "has revolutionized everything in commerce but the pilotage business. That is the barnacle that still clings to the ship, defying all efforts to scrape it off. But it will be detached at last, if the shipowners do not become discouraged in their war upon this ancient abuse. It has been a long and tiresome struggle, but every year shows ground gained for the antagonists of compulsory pilotage.

RAILROAD speed for freight from Montreal to Winnipeg is little better than the old stage-coach progress. A carload of Bollinger Champagne which left here on the 17th of March has not yet arrived at its destination. It left Minneapolis on the 18th of April.

The liabilities of R. Z. Clements, of Yarmouth, N.S., referred to last week, are estimated at \$6,700; assets about \$4,200 in stock in trade and book-debts. Mr. Clements commenced business in 1870 with about \$2,000, supposed to have been made in California. His failure is attributed to the limited business, which was too small to afford a living profit after paying rents, &c. Rather poor health had also some influence in this case, although Mr. Clements never neglected his business on any account.

WM. BELL, who commenced business as a stationer, etc., in Oakville, Ont., about five years ago, with a small cash capital, has become seriously involved by endorsing for his brother, and quite recently assigned for the benefit of his creditors. He owed some \$400, with assets in stock valued at \$573, and which has been sold at 28c on the dollar. Bell's trouble is attributed solely to having made himself liable for the payment of promissory notes for his brother to the amount of \$350, and for which the creditors were crowding him; his personal liabilities, it is said, do not exceed \$50.

FORESTRY.—The National Forestry Convention held in Cincinnati recently is of no less interest to Canada than to the United States. The attention of Canadians has been repeatedly called by Mr. James Little of this city to the rapid destruction and consumption of our marketable timber growth. The late Convention, which he attended as a delegate, was suggested by the report of the United States National Census Bureau in which statistics are presented showing that, should the destruction and waste of the forests of the United States go on for the next twenty-five years at the same rate as during the last decade, trees of spontaneous growth will entirely disappear. In no State, unless it be among the pine lands of the Northwest, has the destruction of the forests been more wanton or general than in Ohio, where almost every township was once thickly covered with timber, but is now comparatively destitute of forest trees. April 27th is in future to be known as "Arbor Day," and a proclamation was issued by the Ohio State Government, that the day be devoted exclusively to tree-planting. As an encouragement to tree-planting a very proper and important measure has been proposed in the State Legislature. It has taken the form of a joint resolution, and embodies a proposition to amend Sec. 2, Art. XII. of the Constitution, which relates to the exemption of certain property from taxation. This amendment, if adopted, will provide that all woodlands devoted exclusively to the growth of timber, and not used for purposes of pasturage, shall be exempt from taxation. Roadside planting associations are being formed in every township of Ohio. Among the subjects treated during the session of the Congress are: "The Lumber Districts of the United States and Canada"; "The Uses of Forests and of Forest Statistics"; "The Influence of Forests on Health"; "Relation of Forests to Agriculture"; "Torrents and Floods and the Remedies to be Found by Planting Forest Reserves at the Sources of Streams"; "Legislative Encouragement"; "State Forestry Commissions"; "The Sylva of the Different States and Countries"; "Tree-Planting in Minnesota and Along the Line of the Northern Pacific Railroad."

AN EXTRAORDINARY SPECULATION.—Some extraordinary developments in connection with the A. T. Stewart estate have been made in connection with the proposed discontinuance of the business. It is said the fact that Mr. Stewart totally ignored all blood relations in his will might have passed unchallenged and not caused any special attention to the matter, but the anxiety displayed and the repeated declarations made in private and in the newspapers by the beneficiaries of the will that Mr. Stewart did not have any blood relations living showed to the keen minds of a class of speculators in New York that Stewart's heirs by the will felt tender on this spot, and were more or less in dread that blood relations would crop up just as some of them did. A syndicate was formed for the purpose of procuring and producing heirs and fighting the matter in the courts. If they were to be bought off the price would have to be exceedingly large. There were some \$30,000,000 at stake. A couple of trusted men were employed to work up the matter by hunting up relatives of Mr. Stewart, and procuring the necessary proofs of kinship. Last summer these agents sailed for Ireland, and proceeded direct to the County Antrim, where Mr. Stewart was born. They visited all the small towns around, and spent weeks among the peasantry, taking down the names, ages, and pedigrees of all the Stewarts they could find. Old moth-eaten registers in the baptistries of old churches were carefully gone over, and the necessary transcripts made, and their correctness certified to before local magistrates. Affidavits of the selected claimants, supported by other affidavits of old residents and persons possessed of genealogical knowledge, were written and sworn to before competent officials. After spending some six weeks at this work, the agents, with a couple of trunks full of documents, returned to New York, and reported to their employers in person. There is a possibility of the matter being ventilated in the courts.

FIRE RECORD—INSURANCE.

ONTARIO.

Alderton, April 28th.—Routledge house destroyed. Mr. Jennings, lessee, lost his stock and fixtures, amounting to over \$4,000; no insurance. Mr. Paisley, owner of building, lost \$4,000; no insurance. Bath, May 1.—Edward & Co.'s ice house burnt; loss unknown; uninsured. Arthur, 1.—Residence of Andrew Murray burnt; his two youngest children were lost in the flames. Toronto, 3.—Row of frame buildings damaged to \$1,000; also druggist's store damaged to \$400; buildings insured. Belleville, April 29.—Barn of Ex-Mayor Patterson burnt; loss small, insured for \$1,000; caused by tramps.

QUEBEC.

Montreal.—Grocery store of Mr. T. Dudoir, owned by P. Sénécal, burnt; loss to stock \$1,600, insured for \$800. Loss to building \$450; uninsured. Repentigny, May 2.—Farm buildings of Mr. A. Meunier burnt, together with five horses, ten cows, a number of sheep, agricultural implements and some hay; cause unknown, loss \$5,000.

MANITOBA.

Winnipeg, 1.—Dundee Block burnt; loss \$31,000; insured for \$8,000 in Northern, \$5,000 in North British, and \$5,000 in Imperial. Losses by occupants are:—W. G. Scott \$5,000, insured for \$2,500 in Queen's; A. McIntyre, about \$5,000; J. Robinson, \$25,000, insured for \$10,000 in Commercial Union, \$4,000 in Liverpool, London and Globe, \$4,000 in Canada Fire and Marine, and \$2,000 in Northern; Ross, Killam & Haggart \$5,000, uninsured; Vaughan, Dennis & Co., \$10,000, uninsured; F. King \$1,500. Total loss \$80,000, covered by insurance of \$50,000; cause unknown.

Financial and Commercial

MONTREAL WHOLESALE MARKETS.

THURSDAY, 4th May, 1882.

The signs of increased activity in spring trade noticed at our last reference have become more marked during the past week, but the detention of the first ocean vessels of the Spring fleet for this port in the Gulf of St. Lawrence by ice has delayed and restricted business, more especially as regards shipments. There is only one steamship in port yet, the S.S. Polino up from Quebec, but one or two from Liverpool have reached Halifax, after a rough passage. Several freight vessels and schooners are in the harbor and canal, and the Richelieu line of steamers between this city and Hamilton have commenced running. A steady consumptive demand for all leading staples is reported, and values, except for breadstuffs, sugars, and dairy produce, have remained generally steady and firm; oils still tending upwards, in consequence of short supplies. Rates for money unchanged, 6 to 7 per cent. discount for mercantile paper, and 5 to 6 per cent. interest for call and short-dated loans. Sterling Exchange firmer the last couple of days, now quoted at 9½ for sixty-day bills, 9¼ over the counter, and 10¼ to 10½ on demand. Drafts on New York, firm at par to 1-16 prem. The Stock Market has been less active since last Thursday, but values have generally advanced, Commerce being especially buoyant, having gone up about 4½ per cent. for the week. Montreal Bank has fluctuated considerably, but shows an advance for the week of 2½ per cent. Merchants has ruled pretty steady; Ontario has continued firm, selling up to 67½, and Montreal Telegraph has been quiet and about steady. Richelieu has been largely dealt in, chiefly for speculation, and has advanced over 2 per cent.

Transactions to-day: Morning Board—25 Toronto ex-div. at 179½; 25 Merchants at 131; 50 City Gas at 166½; 225 do at 166; 200 City Passenger at 148; 150 do at 148½; 250 Montreal Telegraph at 131; 75 do at 130¾; 50 do at 130¼; 31 Montreal at 212; 25 do at 212¼; 135 Ontario at 67; 600 Richelieu at 64; 35 Toronto at 181½; 50 do at 181¼; 120 do at 182; 25 Intercolonial Coal at 41¼; 127 Loan and Mortgage at 106. Afternoon Board—3 Montreal at 212; 18 do at 212½; 10 do at 212¼; 175 do at 213; 50 Toronto at 182; 85 do at 182¼; 1 Merchants at 133½; 220 Commerce at 149¼; 25 Richelieu at 64½; 445 do at 64; 225 do at 65; 425 City Gas at 168½; 110 do at 168½; 25 do at 168; 50 do at 169; 25 do at 169½; 50 City Passenger at 148½; 25 Montreal Telegraph at 131; 250 do at 131½.

BOOTS AND SHOES.—The spring business is almost over, the first trip orders having been pretty generally filled, and, on the whole, the trade appear to be generally well satisfied, both as regards the volume of business done and the prices obtained. The late strike in Toronto caused an unusual demand for goods in this market, and with already a larger number of orders in hand than they were able to fill a few of our leading manufacturers have run short of stock. One firm state that they may have to recall their travellers now out on their sorting-up trip, as they fear their inability to fill all the orders obtainable. It is believed that stocks in the country stores have not been much re-

duced, and it remains to be seen what success will attend the travellers just gone out. Prices remain steady, but it is not improbable that higher figures will be asked for the fall goods, owing to the increased cost of labor, which is becoming quite scarce, hence higher wages are being asked. Payments good, and improving. A prominent manufacturing firm report that they recently purchased a round lot of *Sole* leather from a so-called respectable leather house in the city, and discovered after the stock had been delivered and exposed to the sun that it had contained nearly 10 per cent. of water on comparison of the weights. The Inspector's stamp not appearing on this lot, as usual, and from handling samples, the buyer's suspicions were aroused, and of course the stock was returned; but, as to how often this trick may have been practised on him in the past, he is unable to tell. There are those who undertake to defend it as being a common means resorted to for protection against shabby customers; but even if this weak argument were admissible, the dishonorable practice is evidently not confined to such cases—vide the present instance,—and it is surely an outrage upon the poor but honest manufacturer who, with his eyes wide open, may not always be able to accept the alternative. Whatever may be said in favor of the practice the principle is wrong,—demoralizing and injurious.

CATTLE.—Transactions in the shipping cattle on the local markets last Monday were quite limited. The offerings comprised 526 head cattle, 85 sheep and 122 hogs, and prices ranged from 5½c to 6¼c per lb. live weight for choice heaves, 5½c to 5¾c for good to fair butchers' cattle, while lean and coarser grades brought 4c to 4¼c. The local demand was good, and high prices ruled, although the average quality of stock was only medium. About 100 *Calves* were offered, and sales were effected at from \$1.50 to \$3.50 for small, \$4.50 for good to fair, and \$9 to \$10 each for choice. About 50 *Lambs* and *Sheep* were sold at from \$6.50 to \$11 each for the former, and \$4 to \$6 for the latter. *Hogs* were scarce and dear, selling at from \$6.25 to \$8.35 per 100 lbs.

FLOUR AND GRAIN.—The British wheat markets have ruled firm this week, with little fluctuation in values. Imports in the United Kingdom for the week show a decrease of 298,000 qrs. wheat, and 90,000 brls. flour, and an increase of 10,000 qrs. corn, as compared with the week previous. To-day the English breadstuffs markets were cabled quiet but steady. The fluctuations in Chicago wheat market have not been numerous during the week; but yesterday a firm feeling was followed by an advance of 1c to 1½c per bush for June and July wheat; there was a reaction to-day, however, and prices were easier, and a fraction lower. Corn was stronger, advancing ¼c for May. The local grain market has continued inactive, owing partly to the delay in the arrival of ocean tonnage and partly to the disparity in the views of buyers and sellers. There has been scarcely any business done in wheats and in course grains, oats have sold in cargo lots at 43c in the country, and are worth 42½c to 43c on spot. Pears steady at \$1 to \$1.01; other grains nominal, with prices, however, tending downward. The local flour market has been weak the last few days, and values show an average decline of 5c to 10c compared with a week ago. Transactions have been quite limited; under a light demand and increasing receipts, concessions are necessary to effect sales of round lots, but holders seem confident of the near future.

DAIRY PRODUCE.—Receipts of new *Butter* have continued liberal during the week, and with a quiet market for both new and old values have further receded; latest sales include choice new Townships at 23c,—which is about the tip-top figure obtainable—and other

makes, chiefly Brockville and Morrisburg, at from 19c to 22c, as to quality. There has been considerable complaint concerning the pale color of many of the shipments from Brockville and Morrisburg districts, and the bulk of these offerings has been sold at 20c. We hear of fine New Townships being offered in the country at 18 to 19c. In old stock there has been little business done; Lower ports shippers seem to be slow in filling their orders if they have any. One or two lots of inferior old Western have been bought for the Quebec market at 13c to 14c, but values for all kinds of old stock remain nominal and unchanged. In *Cheese* business has been of a retail character; the new make has been enquired for at 10c to 10½c, but factory men ask more money. The new Ingersoll cheese has been offered in Toronto at 10½c. Operations in nearly all the factories have been commenced, and we understand a large make is going on in some districts; new goods will likely be offered here by the 15th inst., meanwhile we quote prices for new at 10 to 11c, and for old at 12½c to 13c for finest. In Liverpool an advance of 1s. per cwt. was established last Saturday; now quoted there at 64s to 66s. At Little Falls on Monday the market was dull; 4,100 boxes of factory were sold, 3,000 on commission; 700 were sold at 7c to 12c; 400 boxes farm dairy, 6c to 11c; 250 packages butter, 24c to 26c. In New York sellers of butter retain the advantage, as the market has so far been kept well cleared of receipts, but there are indications of a larger supply. *Cheese* there has generally favored the buyer, holders offering old stock voluntarily on easier terms, and shippers demanding concessions on new as the only basis for operations, prices therefore somewhat unsettled. Of butter the *Bulletin* says:—In lines 28c can be made without difficulty, and there is enough selling at 29c to establish the latter figure, while for some Delaware County selections holders want 1c per lb. higher. Creamery shows about old features, the really choice and fancy parcels commanding outside quotations, but a large proportion running poor, and commanding very little in excess of State dairy. Old butter continues to be held steady.

DRY GOODS.—Purchases at this advanced stage of the season are naturally small, and of a light, sorting-up character, but the backward chilly weather this spring has retarded retail trade all over the country, consequently orders received per travellers now out on their sorting trip are by no means numerous, and are generally smaller than usual. The city wholesale warehouses have been busier this last week, however, supplying a number of small buyers from ports down the river as far as Quebec, and west as far as Kingston; also a few from the Ottawa district and from the Lower Provinces. These are always expected at the opening of navigation, and as stocks at wholesale are still quite complete, a large number of intending buyers can yet be accommodated. There are exceptions to every rule, and those we have now to note are the reports of two country merchants—one in the Eastern townships, and the other at Plantagenet, Ont.—that business with them this Spring has been better than in any previous year. Payments are generally reported good this week, a considerable improvement on last month's experience having been noted. No scarcity of any line of goods is advised; on the contrary, even Canadian Cottons are coming forward much more freely now, enabling some houses who have got behind with their orders, to supply all demands for the next three or four weeks. The prospects are that there will not be such a dearth of cottons next Fall as in the past; white Cottons, though, will likely continue scarce until the goods of the new mill started here can be delivered. Canadian tweeds are said to be easier, some of the agents offering goods at lower prices.

DRUGS AND CHEMICALS.—Without any particular change to note in values we have to report a busy week in the way of filling back orders taken for shipment on opening of navigation. Stocks of goods are running low, and the

arrivals of the English steamers are anxiously looked-for. The English markets are quiet but firm, and the probabilities are that prices will be fully maintained.

FRUITS.—Trade reported dull, for all kinds. Owing to the non-arrival of steamers expected at this port, there have been no receipts of *Oranges* during the week, and there are no stocks here in first hands. The demand for *Lemons* has been checked somewhat by the cold weather, and prices remain steady at \$5.50 to \$6, for cases. *Apples*.—A fair jobbing demand continues to be experienced and fine to fancy stocks brings from \$4 to \$5.50 per brl., while common varieties are sold at \$2 to \$3. *Bananas* quiet at \$2 to \$3 per bunch, and *Pineapples* selling slowly at \$3 to \$5 per doz.

GROCERIES.—*Sugars*, not active, Granulated is about ½c lower, as also *Yellows*. In Raw *Sugars* sales have been made to a pretty fair extent at 7½c and 8c, mostly at 7½c to 7¾c in quantity. Foreign advices note dullness. *Teas*.—The season opened at Japan at full prices, and about the same as last year. The quality is expected to be good. Opening prices \$45 to \$55 the picul. With us good *Teas* are steady, and increased sales of low sweet qualities are reported at some advance. The New York market is stronger. *Molasses*, firm for Barbadoes; business doing is not great. *Syrups* steady. *Coffees*—firm for Mocha; other kinds quiet. *Rice*—inactive at about former prices. *Spices*.—Pepper keeps pretty well up. White Pepper is very scarce. Supplies are, however, soon expected. *Nutmegs* firm. *Fruits*.—Valencia Raisins maintain extreme prices, and sales to a large extent are still being reported in New York. The stock is light here, and firm in price. Malaga Raisins are rather more asked for, and for old fruit the market is almost cleared. *Pigs* dull. *Currants* not active. Almonds, a little easier to arrive.

HIDES AND SKINS.—The market continues to be fairly supplied with native *Hides*, which are taken from the local butchers at \$8, \$7, and \$6.50 per 100 lbs., respectively for Nos. 1, 2 and 3. *Sheepskins* continue scarce, and worth \$1.25 to \$1.75 each, as to size and quality. *Calfskins* in tolerably good supply for the time of year, and values remain firm at 14c to 15c, the inside being the ruling figure. Dry *Hides* in New York are reported considerably firmer this week.

LUMBER.—Prospects are that there will be a larger production than for many years. The logs from the North Shore of the Ottawa are coming down freely, but very few have yet been got out on the south side. Rain is much wanted to swell the streams. Speculators have bought very largely of this season's cut at high prices, and some of them are looking around to unload themselves. The extra demand has been largely of a speculative nature. Stocks will, to all appearances, be sufficient for all requirements, and prices will probably be moderate. Local trade brisk.

LEATHER.—As is usual at this period—between seasons with manufacturers—there is no activity in the market, business being almost confined to supplying small sorting-up orders. Good plump Spanish and Slaughter *Sole* leather are in continued good request, and the production of these descriptions is sold ahead, at full prices. In black leather a considerable quantity of waxed *Upper* has changed hands during the last week or two, manufacturers having bought several round lots, (in anticipation of a rise in prices) at from 30c to 33c, but sales have since been reported of lots of from 200 up to 300 sides each at 37c. *Pebble* sells fairly well, but prices are low; and, except for prime stock, concessions are easily obtained. *Splits* leather also easy and unchanged. The leading manufacturers will soon commence to take stock, and little activity is expected during the next fortnight. The reprehensible practice of watering stocks of *Sole* leather, of

which a local dealer is charged, as will be seen on reference to our reports of "boots and shoes" in another column, is calculated to reflect discredit upon the trade.

OILS.—The continued unfavorable reports from the Newfoundland fisheries tend to encourage an upward tendency in values for Seal oil, and a further advance in the near future is not improbable; sales of steam refined are reported to have transpired at 62½c to 65c, Imp. gal. *Straw Seal* is in very light supply, but the demand is confined to the jobbing trade; quoted at 52½c to 55c, Imp. Stocks of Cod oil also light, with prospects of an advance in prices, which, under a fairly good enquiry, now rule firm at 52½c Imp. gal. for Halifax A., and 50c to 57c for Newfoundland cod, round lots having changed hands at these figures. No change to report in *Linseed*, but *Spirits of Turpentine*, very scarce and firm at 95c, which is claimed to be the lowest price at which it can be bought. *Petroleum* remains firm and unchanged at previous quotation. *Crude* is quoted at \$1.55 in tank at Petrolia. Refined firm and unchanged.

PROVISIONS.—The Chicago hog market has ruled firm, with values advancing this week, and yesterday a further advance of 5c per 100 lbs. was established at the opening. Pork in Chicago closed weak, at a decline of 7½c to 10c per brl., while lard advanced 2½c per 100 lbs. Cable advices from Liverpool yesterday report an advance of 1s. on the outside price for bacon, which is now quoted at 51s. 6d to 53s. A fair local trade continues to be done, at very firm prices, in sympathy with the strong tone of the Western markets, the value of pork in Chicago having advanced fully 60c per brl. during the week. Canada short cut *Mess Pork* is firmly held here at \$22 to \$22.25, and Western do at \$21.25 to \$21.75, the outside figures being of course for small lots. Canada *Lard* in pails sells at 14½c to 14¾c, and *Fairbanks'* at 14¾c to 15c, as to size of lot. A fair jobbing demand exists for both pork and lard, but no large transactions are reported. *Hams* quiet and steady at 13½c to 14c, and *Bacon* nominally worth 12¾c, but very little in the market. *Eggs*—Receipts for the week large, while the demand though fair is not as active as it was, and prices are again lower, quoted at 14c to 15c for cases, with the majority of sales at the inside quotation.

WOOL.—Market continues inactive, with a decline in prices reported for Canada pulled wools, A Super being quoted at 31c to 33c, B Super at 29c to 30c, and unassorted Pulled at 26c to 29c. Fine foreign wools are steady and firm. Greasy Cape selling at 18½c to 21c, and Australian at 23c to 32c in small lots.

AMERICAN MARKETS.

Boston, May 4.—*Flour*—Quiet, firm feeling for choice brands, stock small. Superfine, \$4.25 to \$4.75; Extras, including choice Bakers, \$5.25 to \$8; Winter Wheats \$6.50 to \$7.75; Patent Spring, \$8.50 to \$9.50; Patent Winter, \$7.50 to \$8.50 per bbl. Cornmeal in moderate request at \$3.75 per bbl. Oatmeal selling at \$6.50 to \$7.50 for common to choice. Hay firm; choice commands full prices, sales at \$20 to \$21, medium worth \$17 to \$19 per ton. *Produce*.—No change in Butter, choice wanted at 29c to 32c, and fair to good at 26c to 28c Cheese in steady demand, at last week's prices. Eggs steady at 16c to 17½c; Canadian bring 16c. Canada Pens steady at from \$1.05 to \$1.10 for choice. Potatoes selling well at \$1.10 to \$1.20 for choice grades, and \$1 to \$1.10 for fair to good. Green apples firm and unchanged.

Chicago, 1.00 p.m.—Wheat, June, \$1.29½; July, \$1.28½. Corn, June, 73½c; July, 73½c. Oats, June, 53½c; July, 46½c. Pork, June, \$18.50; July, \$18.70. Lard, June, \$11.40; July, \$11.55.

Milwaukee, 1.00 p.m.—Wheat, May, \$1.31; cash, \$1.30½; June, \$1.32½; July, \$1.32½.

New York, 2.00 p.m.—Wheat, No. 2 Red,

May, \$1.48½ to \$1.49; cash, \$1.48½; June, \$1.48½; July, \$1.33; Aug., \$1.24½. Corn, May, 82c to 83c; cash, 82½c; June, 82½c; July, 82½c.

ENGLISH MARKETS.

LONDON, May 4, 1882.

(Beerbohm's advices)—Floating cargoes—Wheat firm; Corn nothing offering. Cargoes on passage—Wheat and Corn steady. Good Cargoes of California Wheat 50s 6d to 51s. Weather in England showery. Liverpool—Red Winter and White Mch. Wheat 10s 5d to 10s 4d; Red American Spring Wheat, 9s 4d to 9s 10s; No. 2 Red Wheat 51s, prompt 51s 3d. Liverpool—American Western mixed Corn 6s 7½d. Amount of Wheat on passage for the U. K. 2,700,000 qts; Corn, 240,000 qrs. Peas 7s 1d.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, May 4, 1882.

The general trade of the city has been quiet during the past week with few exceptions. The movement during April was greatly restricted on account of cold weather and the labor strikes, but, as the latter are now about over, prospects are brightening. Payments have been fair, although renewals have been asked for. The receipts of produce here have been limited, farmers being busy seeding. The grain and provision markets have ruled firm, with higher prices for cured meats in sympathy with the west. The dry goods trade has been quiet owing to the continuance of the cold weather, and very few summer goods are being sold. The movement for last month was even smaller than for the corresponding month of 1881. Prices continue steady, and no changes are yet anticipated. The hardware trade is moderately active and prices steady, with the exception of iron, which is easier. A good general business is being done. Groceries are quiet. The money market has been easier since Monday, and call loans have been made at 6 to 6½ per cent, and time at 6 per cent. There is little discounting being done, with rates unchanged at 6 to 7 per cent., the former for gilt-edged commercial paper. Sterling exchange is firmer, 60-day bills between banks being quoted at 109½, and demand bills at 110½ to 110¾. Gold drafts on New York are par between banks and 1-16 to ¼ across the counter. The stock market has been fairly active, with the largest business in the history of the Exchange on Monday. Prices of bank stocks have been irregular, but the general tone appears strong. Among sales the past few days were the following:—Montreal at 212½ and 212, Toronto at 180, 182½, 183½, 182½, 183½ and 182½, Ontario at 67½, 68, and 67½, Commerce at 147½, 148, 148½ and 147½, Imperial at 139½ and 139½, Federal at 170, 169½, 171, 171½, 171 and 171½, Dominion at 214, 214½, 213½ and 213½, Standard at 120 and 119½. Loan and Miscellaneous shares were quiet and steady, with sales of Western Assurance at 182½, 183, 183½, Dominion Telegraph at 95, Consumers Gas at 155, Canada Permanent Loan at 240, Peoples at 113, Real Estate at 100, Manitoba Loan at 125½. The market closed irregular to-day, with sales of Montreal at 212, Ontario at 67½, Toronto at 182½, Commerce at 148½, Federal at 171, and Dominion at 213½.

Following are closing bids to-day as compared with those of last Thursday:

Banks.	Bid Apr. 27.	Bid May 4.	Loan Cos.	Bid Apr. 27.	Bid May 4.
Montreal..	210	211½	Can. Permanent	239	....
Toronto ..	170	182½	Preghold..	173	....
Ontario ..	66½	67	Western Can..	206	....
Merchants	182½	183½	Bldg. & Loan..	166½	166½
Commerce	144	148½	Imp. Savings..	112	212½
Dominion	210	213	Farmers' Loan.	129	128½
Hamilton	....	185½	Lond. & Can'dn	140½	140½
Standard..	118	119	Haron & Brie..	160	161½
Federal ..	166½	170½	Dom. Savings..	120	119½
Imperial ..	187½	188½	Ontario Loan..	....	....
Molsons ..	....	....	Hamilton Prov..	....	....

BOOTS AND SHOES.—As mentioned in our last, the operatives have all returned to work, and factories are now in full blast. Business usually commences to get active about the first of May, but as yet there is no indication of it, the great trouble being the unseasonable weather. Prices are steady.

COAL AND WOOD.—In coal the demand is but moderate, and stocks increasing by large water receipts. Prices are unchanged at \$6.50 per ton for all kinds of hard as well as the best soft, and \$6 for second quality of soft. Wood is steady at \$5 per cord for hard and \$4 for pine.

COAL OIL.—The market has been rather quiet the past week, and prices of American are lower, Prime now sells at 23c and water white at 25c. Canadian refined is quoted at 18c to 18½c per imperial gallon, and crude in Petrolia at \$1.50 in tank.

COUNTRY PRODUCE.—*Apples*.—The only business doing is in barrel lots at prices ranging from \$3.50 to \$4.50, according to quality. *Beans* are almost nominal; there are very few in the market, and jobbing lots are quoted at \$2.50 to \$2.75. *Eggs* have been in fair receipt, but they have all been wanted; dealers pay 13c to 14c and sell at 14c to 15c per dozen in case lots. *Hogs* are scarce and higher, with sales to butchers at \$9.50 to \$10. *Hops* quiet, there being but a small consumptive demand from butchers; choice bring 23c to 25c, and medium 19c to 21c. *Onions* are steady at \$2.25 to \$2.50 per barrel, with a moderate demand. *Potatoes* continue in brisk demand, and some difficulty is experienced in getting stocks; sales of ear lots are reported at \$1.20 to \$1.25 per bag on track; shipments are being made to the States. *Poultry* scarce and firm; chickens are worth from 65c to 90c per pair, and geese \$1.25 to \$2 each. *Tallow* firm and unchanged; there is a fair demand, with sales at 8½c; dealers pay 7½c to 8c for rendered and 4c for rough.

DRUGS AND CHEMICALS.—The demand for drugs continues good, and prices remain steady at quotations. *Oil Lemon* is unchanged, at \$4.25 to \$4.50 per lb. *Golden Seal Root* firm at 60c per lb., and *Cuttle fish bone* at 55c to 60c. *Opium* is firm at \$5 to \$5.25. *Quinine* steady at \$2.65 to \$2.75 per oz. *Tartaric Acid* unchanged at 63c to 65c. *Cream of Tartar* unchanged at 35c. *Turpentine* irregular at \$1.00. *Linseed Oil* steady at 76c for boiled and 72c for raw. *Glycerine* firm at 45c to 47c. *Potass Iodide* easier at \$2.75 per lb. *Potass Bromide* easier at 45c per lb. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* firm at \$3 to \$3.25 an ounce. *Cubeb Berries* steady at 65c per lb. Chemicals are in fair demand and firm. Dye-stuffs quiet; cochineal easy at 60c per lb.

FLOUR AND MEAL.—There has been less demand for flour, owing somewhat to the lower prices in Britain early in the week. Outside markets, however, are now becoming firmer, and as stocks here are small holders look for higher prices. Old Standard Superior Extra is worth \$6 and Extra \$5.00; and new Standard ten cents extra. There is a little Spring Extra in stock, but no sale can be found for it. The stock in store is 6,100 barrels against 7,825 barrels last week and 7,030 barrels at the corresponding period of 1881. Bran is

dull and lower, with sales on Saturday and Monday, at \$16 on track. *Oatmeal* scarce and firm, with car lots worth \$4.75 to \$4.85 according to brand. *Cornmeal* is quiet but firm at about \$1.

WHEAT.—Transactions have been small this week, being confined to car lots for millers' immediate wants. The demand has been fair but holders have asked about two cents more than buyers can afford to pay for export. During the latter part of last week sales of No. 2 Fall were made at \$1.33 and on Monday and Tuesday at \$1.34. No. 1 Spring sold on Friday at \$1.38 on track, and No. 2 Spring lying outside at equal to \$1.36 on Monday. Yesterday the market was quiet and steady, with a sale of No. 1 Spring at \$1.33. The wheat market today was quiet and steady at \$1.34 for No. 2 Fall and \$1.36 for No. 2 Spring. The stock in store is 331,195 bushels against 333,423 bushels last week and 230,841 bushels the corresponding week of last year.

COARSE GRAINS.—*Barley.*—This week business has been inactive, sales being confined to about twenty car loads. The stocks are small and prices firm. There were sales on Friday and Saturday of No. 1 at 91c to 92c. No. 2 choice at 90c, and No. 2 at 88c. No. 3 extra sold on Tuesday at 87c on track, and No. 1 would have brought 92c to 93c. Some large sales were made yesterday on p.t. The stock in store is 55,071 bushels against 70,764 bushels last week and 120,528 bushels the corresponding week of last year. *Barley* strong to-day at 94c for No. 1 and 91c for No. 2. *Peas* are firm on limited offerings; the demand is fair, and No. 2 sold yesterday at 85c. The stock in store is 12,638 bushels against 9,228 bushels last week and 61,822 bushels the corresponding week of 1881. Market was higher, with sales of No. 2 at 88c. *Oats* are quiet and about steady, with sales of choice western at 47c on track. Eastern are worth 45c to 46c on track. The stock in store is 13,183 bushels against 5,883 bushels last week and 1,900 bushels a year ago. *Rye* is quiet and nominal in absence of transactions; cars are worth about 85c. Stock in store 10,364 bushels against 20,203 bushels last week and 7,636 bushels a year ago. *Corn* is firm in sympathy with the West; prices rule at 92c to 95c.

FLOURS.—Rail freights are unchanged on the basis of 25c to Montreal, 41c to Quebec, 55c to St. John, N.B., and 50c to Halifax.

GROCERIES.—General trade has been quiet this week, and prices about steady. *Sugars* have sold in round lots at 8½c and 8¾c for yellows, and 9½c for granulated. *Teas* quiet and steady, with a good demand for Young Hyson firsts, which sold at 45c to 55c. A round lot of rice sold at \$3.75. *Fish* in little demand; *Sardines*, 11c for ½s and 22c for ¼s. *Salmon*, half barrels, 9c to 10c; *Dry Cod*, 5c per lb. *Fruit* in moderate demand and steady: *Valencians* firm at 10c to 10½c; *Sultanas*, 11½c to 12c; *Currants* steady at 6½c to 7c; *London Layers*, \$3.10 to \$3.25; *loose Muscatels*, \$3.00 to \$3.10. *Figs*, 15c; *Almonds*, 18½c to 20c; *Brazil nuts*, 8½c; *Walnuts*, 8c to 8½c; *Pilberts*, 10c; *Lemon peel*, 20c; *Orange peel*, 20c; *Citron*, 30c. *Sugars* steady; round lots of *Granulated* sell at 9½c; small quantities at 10½c. *Low Yellows* are quoted at 7½c to 7¾c, and *Bright* 8c to 8½c. *Syrups* firm; *Common*, 63c to 65c per imperial gallon; *Amber*, 68c to 74c; *Molasses*, 40c to 45c. *Teas* in moderate demand and unchanged. *Young Hyson*—common, 25c to 28c; good to medium, 35c to 40c; finer sorts, 45c to 55c; extra firsts, 65c. *Congou Teas*—common, 22c to 32c; good, 35c; fine, 60c to 65c. *Peppers* unchanged, at 23c for white and 16c for black in lots. *Rice* easier, with sales of round lots at \$3.75. *Tobaccos* unchanged. *Manufactured Black goods*—3s, 6s and 12s, 30½c to 42c. *Bright goods*—Navy, 48c to 57½c; *Myrtle Navy*, 61c to 62½c; *Solaces*, 41c to 50c; *Virginia*, 85c to 95c.

HARDWARE AND IRON.—There has been a good demand for general hardware, and with the exception of iron prices ruled steady. Ordinary

bar iron sold at \$2.20. Buyers of pig iron are holding back in anticipation of lower price; a few tons of *Carnbroe* sold at \$26.50, and No. 2 *Nova Scotia* at \$26 to \$26.50. *Tin* and *lead* are easy, although not quotably changed. *Nails* are unchanged. *Agricultural implements* are in fair demand, and manufacturers have some difficulty in filling orders.

HIDES AND SKINS.—This has been a quiet week, and values are unchanged. *Hides* are in moderate receipt and steady, with sales of cars of cured at 8½c. *Green* are unchanged at 7½c for cows and 8½c for steers. *Calfskins* unchanged, green bringing 11c to 13c and cured 14c to 15c. *Sheepskins* scarce and firm; ordinary lots are worth \$1.40 to \$1.60, and a few extra large ones brought \$2; country lots, mostly dry, sell at \$1.09 to \$1.30.

LEATHER.—The demand has improved this week, especially from city manufacturers, and prices are steady at the quotations of last week. Orders from the country come in more freely.

LIVE STOCK.—*Cattle.*—The receipts of cattle during the week were very small and prices are firmer. The demand from local butchers was good and the supply insufficient. About a dozen loads were all that offered during the week, and sales were made as high as 6c per lb. for ordinary butchers stock; the ruling prices were 4½c to 5½c for cattle weighing from 850 to 1000 lbs. Choice steers for export, weighing 1300 to 1400 lbs., would have brought 6½c, but none offered. *Sheep* are firm, with receipts limited; a few sold for export, at 6c to 6½c per lb. *Lambs* are also scarce and firm, with few offerings; prices of yearlings ruled at 6½c to 7½c; and *Spring lambs* at \$5 to \$7 a head. *Calves* are steady with a fair supply; first-class bring \$10 to \$15 a head; second-class, \$7 to \$8, and third-class \$4 to \$6. *Hogs* are in limited supply and steady at 6½c to 7½c per lb.

PROVISIONS.—*Butter.*—The receipts have increased the past week, and prices are somewhat easier. The demand is almost wholly confined to fine basket lots of new, which sell at 20c to 21c. A few tub lots of new sold at 19c. There is little demand for old; ordinary is quoted at 13c to 15c and inferior lots at 10c to 12c. *Bacon* is rather firmer, with sales of



Penitentiary Supplies.

SEALED TENDERS will be received at the office of the Warden of St. Vincent de Paul Penitentiary, endorsed "Tenders for Supplies," till thirteenth (13th) day of May, 1882, at 12 o'clock noon, from parties willing to enter into a contract to supply the Institution with such quantities of the following articles, viz.: Meat, Flour, Groceries, Dry Goods, Flannel and Woolen Cloth, Forage, Leather and Bindings, Coal and Coal Oil, as may be required for consumption at the Prison, from the 1st July, 1882, to 31st June, 1883.

The Flour is to be inspected and branded before delivery. All supplies accepted, subject to the approval of the Warden, from whom any further information may be obtained.

Samples of the Tea, Sugar, Syrup, Tobacco, Coal Oil and Dry Goods, will be required. The real signatures of two responsible parties, willing to enter into a bond with the principal for the faithful performance of the contract, must be given in the tender, forms of which may be obtained from the Warden, and no others will be accepted. Parties tendering, will state the price asked for delivery at the Penitentiary.

They will also be required to make out the extension of the price on the tender form for the specified quantity of each article required.

GODFROI LAVIOLETTE,

Warden.

Penitentiary, April 20th, 1882.

No other paper to copy above advertisement

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

NEW GOODS

NOW IN STOCK:

BLACK SATINS—ALL PRICES.
Full Range Colored Satins at 37½c.
Full Range Colored Satins at 58½c.
Full Range Colored Satins at 70½c.
Full Range Colored Satins at \$1.16.
Ribbons, Satin and Faille.

Ribbons, Moire.

Ribbons, Moire and Striped.

Full Ranges Widths and Colors.

BLACK FRINGES—ALL WIDTHS.

COLORED SILKS,

Just Received. Full Range of Colors.

Full Ranges Kid Gloves,

Black, White, Drabs, Colored Opera.

NEW GOODS

NOW ARRIVING:

Silk Braid Fichus,

Braid and Chenille Fichus,

Chenille and Bugle Fichus,

Chenille Pelerines,

Chenille Capes,

Chenille Collarettes.

Black Cashmeres, all prices.

Full Lines Corsets—Own Make.

S. CARSLY,

113 ST. PETER STREET, Montreal.

30th March, 1882.

long clear at 11½c to 11c, and of Cumberland out at 10½c to 10c; the latter for jobbing lots; smoked rolls firm at 13c. Hams are firm with sales of cars of canvassed at 13½c and of pickled at 12c and 12½c. Mess Pork is firm, with holders asking \$22.50 for car lots. Lard is in moderate demand and steady, with sales of tierces at 14c, 50 lb. pails at 14½c and 20 lb. pails at 15c. Dried Apples slow of sale; prices rule at 6½c to 7c for new, and 4½c to 5½c for last season's stock. Cheese is steady at 13c to 13½c for the best old and at 11½c to 12c for jobbing lots of new.

SEEDS.—Trade is confined to jobbing lots of clover at \$5.10 to \$5.25 per bushel. There is

very little stock held here. Timothy is in good demand, with sales at \$3.15 to \$3.25 per bushel.

WOOL.—The receipts of fleece are very small, and the few lots offered brought 23c. Supers are steady, with sales at 27c to 28c, and extra unchanged at 33c to 34c. The demand for clothing wools has been less active this week.

DOMINION LINE OF STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada

Tons.	
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
St. Louis.....	2,600
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Teutonia.....	2,700
Sarnia (building).....	3,850
Oregon (building).....	3,850
Vancouver.....	5,700

DATE OF SAILING.

Steamers will sail as follows: FROM QUEBEC.

TEXAS.....	6th May	BROOKLYN.....	3rd June
MISSISSIPPI.....	13th May	TORONTO.....	10th June
ONTARIO.....	20th May	DOMINION.....	17th June
MONTREAL.....	27th May		

RATES OF PASSAGE.

CABIN—Quebec to Liverpool, \$50 and \$60; Return, \$110. Pre-paid Steerage Tickets issued at the lowest rates. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London, to Bowerling, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices or to

DAVID TORRANCE & CO., Exchange Court.

GRAND TRUNK RAILWAY CO. OF CANADA.

STORES CONTRACTS.

TENDERS are invited for STORES of various kinds, required by the Company at MONTREAL, Que., at PORT HURON, Mich., at PORTLAND, Me., and at other places during the twelve months commencing July 1, 1882.

Forms of Tender, with full particulars, can be had on application to the General Storekeeper of the Company, at Montreal, Que., or to the Deputy Storekeepers at Port Huron, Mich., and Portland, Me.

Tenders endorsed, "TENDER FOR STORES," and addressed to the undersigned, will be received on or before Wednesday, May 31st.

JOSEPH HICKSON, General Manager

Montreal, April 15th, 1882.

WINANS & CO. Cotton Warps
 WOOL Cotton Warps
WOOLS Cotton Warps
 of every description, Cotton Warps
 at Bottom Prices, Cotton Warps
 Send for Samples! Cotton Warps
COTTON WARPS, Cotton Warps
1st PRIZE, Cotton Warps
 Common numbers kept constantly in stock. Orders filled with greatest despatch. Cotton Warps
THE BEST WARPS Cotton Warps
 ever made in the Dominion. Cotton Warps
 Satisfaction Guaranteed! Cotton Warps
 All 2nd hand Woollen Machinery in Ontario for sale on our books. Send for List—no charge. Cotton Warps
13 CHURCH ST., Cotton Warps
TORONTO. Cotton Warps

PAINTING.

HOUSE, SIGN & FRESCO WORK

Done in best taste and modern style, at as low rates as are consistent with first-class workmanship. Steady, respectable and trustworthy men employed.

FIRST PRIZES AND DIPLOMAS

Received at late Exhibitions for excellency of work. During the past 20 years many of the most elegant mansions in Montreal have been decorated by

JOHN MURPHY,

15 BLEURY STREET, MONTREAL.


TELEGRAPH LINES.
SELKIRK TO EDMONTON.

NOTICE.

SEALED TENDERS will be received by the undersigned up to Noon on WEDNESDAY the 17th day of May next, in a lump sum, for the purchase of the Government Telegraph Line (embracing the Poles, Wires, Insulators and Instruments), between Selkirk and Edmonton.

The conditions to be that a line of telegraph communication is to be kept up between Winnipeg, Humboldt, Battleford and Edmonton, and that Government messages be transmitted free of charge.

The parties tendering must name, in addition to the lump sum they are prepared to give for the telegraph line, the maximum rate of charge for the transmission of messages to the public.

F. BRAUN, Secretary

Dept. of Railways and Canals, Ottawa, 18th April, 1882.


OTTAWA RIVER.
Grenville & St. Anne Canals.
NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Timber for Lock Gates," will be received at this office until the arrival of the Eastern and Western mails, on THURSDAY, the 11th day of MAY next, for the furnishing and delivering, on or before the 3rd day of October, 1882, of Oak and Pine Timber, sawn to the dimensions required for the construction of Lock Gates for the new Locks at Greece's Point, Grenville Canal, and the new Lock at St. Anne, Ottawa River.

The Timber must be of the qualities described, and of the dimensions stated on a printed bill, which will be supplied on application, personally or by letter, at this office, where forms of Tender can also be obtained.

No payment will be made on the timber until it has been delivered at the place required on the respective canals, nor until it has been examined and approved by an officer detailed to that service.

Contractors are requested to bear in mind that an accepted bank cheque for the sum of \$300 must accompany each tender, which shall be forfeited if the party tendering declines to enter into a contract for supplying the timber at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

F. BRAUN, Secretary

Dept. of Railways and Canals, Ottawa, 15th April, 1882.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,

Land Commissioner.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, March, over . . . 350,000
 Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$150,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 (Formerly Finance Minister of Canada.)

Vice-President.....JOHN RANKIN (Merchant.)

Managing Director.....EDWARD RAWLINGS.

Secretary—JAMES GRANT.

Legal Adviser—J. C. HATTON, Q. C.

Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS

NAME	Per Value	Capital subscribed.	Capital paid-up.	Res.	Dividend last 6 Months.	Closing Prices, May 4.
British North America	£50	\$4,866,666	\$4,866,666	\$1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	143 143 1/2
Dominion Bank	50	1,000,000	1,000,000	451,000	2 1/2	213 213 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	88 89 1/2
Eastern Townships	50	1,600,000	1,381,568	220,000	3 1/2	135
Exchange Bank	50	500,000	500,000	210,000	4	170
Federal Bank	100	1,670,000	1,600,000	300,000	3 1/2	108 169
Hamilton	100	1,000,000	751,55	100,000	4	180
Hochelaga	100	650,220	681,069		2 1/2	93
Imperial Bank	100	1,000,000	996,000	175,000	3 1/2	138 139
Jacques Cartier	25	500,000	500,000		2 1/2	122 122 1/2
Maritime	100	733,000	608,873		0	
Merchants' Bank of Canada	100	5,798,267	5,615,673	625,000	3 1/2	133 134 1/2
Molson Bank	50	2,000,000	2,000,000	250,000	8	126 126 1/2
Montreal	200	12,000,000	11,989,200	5,000,000	4 1 p.c. B	212 212 1/2
Nationale	50	2,000,000	2,000,000	150,000	3 1/2	88
Ontario Bank	40	3,000,000	2,996,756		3	66 67
Quebec Bank	100	2,500,000	2,500,000	825,000	3 1/2	108
Standard	50	764,000	734,355	25,000	8	120 127
Toronto	100	2,000,000	2,000,000	750,000	3 1/2	181 182 1/2
Union Bank	100	2,000,000	2,000,000	13,000	2 1/2	94
Ville Marie	100	570,000	461,988		2 1/2	96 100
Building and Loan Association	25	750,000	748,255		0 1/2	106 107
Canada Cotton Co.	100				4	140 140 1/2
Canada Land Credit Co.	50	1,500,000	668,590	120,000	5 1/2	149 149 1/2
Canada Farm Loan and Savings Co.	50	3,000,000	2,000,000	950,000	4	224 224 1/2
Dominion Savings & Inv. Co.	50	800,000	717,250	80,000	4	119
Dominion Telegraph Co.	50	711,700	1,000,000		2 1/2	96
Dundas Cotton Co.					5	126 129
English Loan Co.	100	2,044,100	295,847	3,605	4	97
Farmers' Loan and Savings Co.	50	1,057,250	611,430	58,000	4	183 1/2
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	0	181 18 3
Hamilton Provident & Loan Society	100	1,000,000	367,700	170,000	4	135
Hudson Cotton Co.						160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	998,750	245,000	4	161
Imperial Savings and Investment Soc.	50	600,000	563,950	60,000	4	112 1/2
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	3 1/2	140 141 1/2
London Loan Co. of Canada	50	434,700	300,950	17,432	4	118 115
Manitoba Loan	100	518,900			5	126
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	181 182 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000		5	166 167 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000		8	147 148 1/2
Montreal Cotton Co.					10	172
Montreal Investment and Building Co.	50	500,000	401,027		0	66 69
Montreal Loan & Mortgage S'y	50	1,000,000	812,532	94,000	3 1/2	109
National Investment Co.	100	1,460,000	1,150,000	11,500	3 1/2	109 1/2
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	168,000	4	184 188
Rochelleu & Ontario Nav. Co.	100	1,565,000	1,656,000		2	64 65
Toronto City Gas Co.	50	800,000	800,000		2 1/2	141 142
Union Loan and Savings Co.	50	630,000	650,000	110,000	4	181 184 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	0	212

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 27, 1882.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. s. c.	Soda Ash.	\$ c. s. c.	Japan, fine to choice lb.	\$ c. s. c.	Spices: Cassia.....per lb.	\$ c. s. c.
Men's Thick Boots Wax.	2 25 3 25	Soda BiCarb.....	1 50 1 70	Japan Nagasaki.....	0 20 0 28	Mace.....per lb.	0 12 0 20
" Split	1 60 2 25	Sal Soda.....	1 10 1 20	Y. Hyson common to gd	0 20 0 35	Cloves....."	0 30 0 45
" Kip Boots.....	2 50 3 25	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest, lb	0 38 0 60	Nutmegs....."	0 60 0 90
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder	1 35 1 50	Guand., fair to med.	0 30 0 35	Jamaica Ginger, lb.	0 22 0 28
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 75 0 80	" Good to fine	0 45 0 57	Jamaica " Unbl.	0 18 0 21
" Split do.....	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	" Good to fine	0 60 0 65	African....."	0 10 0 11
" Buff Congress.....	1 50 2 25	" Am. Ref.....	0 38 0 40	Imperl., med. to gd	0 27 0 35	Pimento....."	0 11 0 14
" Buff & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.....	0 40 0 60	Pepper....."	0 18 0 16
" Split do.....	1 25 1 75	" Traj.....	0 45 0 90	Twanky, com. to gd.	0 20 0 23	Mustard, 4 lb. Jars.	0 19 0 20
Shoe Packs.....	1 10 2 10	Copperas per 100 lbs.	0 95 1 00	Oolong....."	0 30 0 55	" 1 lb. "	0 24 0 25
Wom's Pebbled & Buff Bals	1 00 1 50	Blue Vitrol.....	0 54 0 70	Congou common.....	0 18 0 24	Rice: Arracan, & c p. 100 lb.	3 45 3 85
" Split Bals.....	0 60 1 10			" med. to good.....	0 20 0 30	Sago.....per lb.	0 05 0 06
" Prunella do.....	0 50 1 50			" fine to finest.....	0 38 0 62	Taploca, Pearl.	0 04 0 04
" Inferior do.....	0 45 0 50			Souchong common.....	0 20 0 27	Flake....."	0 07 0 08
" Cong. do.....	0 50 1 25			" med. to good.....	0 27 0 30		
" Buskins. do.....	0 00 0 75			" Fine to choice.....	0 38 0 68		
Misses' Pebbled & Buff Bals	0 90 1 15			Coffees, green Mocha per lb.	0 32 0 36		
" Split Bals.....	0 75 1 00			Java....."	0 20 0 23	7 1/2 x 8 1/2, 7 x 9, 5 x 10....	2 00 2 10
" Prunella do.....	0 60 1 00			Maracabo....."	0 17 0 22	10 x 12 1/2 x 14.....	3 70 0 00
" Cong. do.....	0 60 0 70			Cape....."	0 15 0 18	12 x 16 1/4 x 20.....	2 10 2 20
Childs' pebbled & Buff B's	0 60 0 90			Jamaica....."	0 12 0 16	18 x 24.....	2 40 2 50
" Split Bals.....	0 50 0 80			Rio....."	0 10 0 17		
" Prunella do.....	0 50 0 75			Singapore & Ceylon.....	0 20 0 25		
Infants' Cacks, pr. doz.	3 75 6 50			Chicoory....."	0 12 0 12 1/2		
Dairy Produce.				Sugars, (Caks. & Brls.)			
Creamery, choice select'ns.	0 00 0 00			Porto Rico.....per lb	0 07 0 08 1/2	Tin: Block, per lb.....	0 26 0 27
Townships, new.....	0 20 0 23			Cuba....."	0 07 0 08 1/2	Grain.....	0 27 0 25
" choice lines dairies	0 20 0 00			Barbadoes.....per lb.	0 07 0 08	Copper: Ingot.....	0 18 1 8 1/2
Brockville, new.....	0 19 0 22			Yellow Refined.....	0 07 0 08	" Sheet.....	0 28 0 24
" choice lines dairies	0 00 0 00			Cubes....."	0 10 0 10 1/2	Cut Nails: 8 in. to 6 in.	
Morrisburg, new.....	0 2 0 22 1/2			Granulated....."	0 09 0 10 1/2	Nett, 30 days, or 7 p.c. added	
" choice lines dairies	0 09 0 09			Syrups.—Extra. Imp. gal.	0 68 0 70 1/2	Hot Cut Am. or Can. Pat'n	
Western Dairy, old.....	0 00 0 00			Good....."	0 58 0 65	2 1/2 & 2 3/4 ins.	2 70 0 00
" fair to good.....	0 16 0 16			Fair....."	0 50 0 60	1 1/2 & 2 1/4 ins.	2 95 0 00
Kamouraski.....	0 15 0 16			Molasses (Barbados)."	0 55 0 58	1 1/2 & 1 3/4 Cold Cut, Can."	3 20 0 00
Chesse, fine Sept. & Oct.	0 12 0 13			Trinidad....."	0 47 0 51	1 1/2 ins.	3 70 0 00
" New.....	0 10 0 11			Fruit: Loose Muscatel, new	2 30 3 00		
Drugs & Chemicals.				Layers in boxes.....	2 75 3 00	Casing, Doz., Shoek:	
Aloes Cape.....	0 20 0 00			Sultanas....."	0 11 0 10	1 1/2 in. p100 lb. keg.	4 70 0 00
Alum.....	1 80 1 90			Seedless....."	0 09 0 11 1/2	1 1/2 in. to 1 3/4 "	3 95 0 00
Borax.....	0 17 0 20			Valentia.....per lb.	0 09 0 11 1/2	2 in. to 2 1/2 "	3 70 0 00
Castor Oil.....	0 10 0 10 1/2			Curants....."	0 06 0 00	2 1/2 in. to 2 "	3 45 0 00
Caustic Soda.....	2 50 2 80			Prunes....."	0 07 0 07 1/2	3 in. to 4 1/2 "	3 20 0 00
Creosote.....	0 31 0 34			Flgs....."	0 18 0 03 1/2	Cut Spikes, all sizes.....	2 95 0 00
Epsom Salts.....	1 25 1 40			S. S. Almonds....."	0 06 0 00	Finishing Nails:	
Extract Logwood.....	0 09 0 10			S. S. Barragona....."	0 16 0 17	1 in. to 1 1/2 in. p. 100 lb. kg	5 85 4 00
Indigo Madras.....	0 85 1 00			S. S. Barragona....."	0 16 0 17	1 1/2 in. to 1 1/2 in.	4 95 4 10
Madder.....	0 12 0 12 1/2			" Filbert....."	0 19 0 19	2 in. and up.....	3 80 0 00
Opium.....	4 00 4 75			Brazils, new....."	0 08 0 08 1/2	Tobacco Box Nails:	
Oxalic Acid.....	0 15 0 17			Batty's Nabob Pickles, doz	4 00 0 00 1/2	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 75 3 80
Potass Iodide.....	2 65 2 75			" Mixed do....."	2 90 0 00	1 1/2 in. " 3 "	3 65 3 45
Quinine.....	2 85 2 75			" Nabob Sauce, pts.	3 60 0 00	Nett 30 days or 7 p.c. 4 mos.	3 85 2 95

PAGE

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PAGE

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[Established 1833.]

S. & C. WARDLOW,
SHEFFIELD, ENG.,
Manufacturers of

CAST STEEL
of every description, in

Bars, Sheets and Coils. For Files, Tools, Saws, Taps, Dies, Punches, Drills, etc. Also Bessemer Plough Plates, Shovel Plates and Sheets.

W. L. HALDIMAND & SON,
26 St. Sulpice Street, MONTREAL,

AGENTS FOR CANADA.
Quotations furnished on application.

Legal.

(For Assignees, Accountants, &c., see other page.)

Kingston, Ont.

EDWARD H. SMYTHE, Barrister and Attorney,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M.A., LL.B.,
Special attention to collections.

Kincardine, Ont.

J. A. MACPHERSON,
Attorney Solicitor Notary-Public,

London, Ont.

GIBBONS & McNAB,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,

BARRISTER, ATTORNEY-AT-LAW,
Notary Public, Conveyancer.
Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
Solicitors to the Bank of Montreal,

GLASS, GLASS & BARRETT,

BARRISTERS, ATTORNEYS-AT-LAW,
NOTARIES, &c.,
Solicitors for the English Loan Co.,
LONDON, CANADA.

DAVID GLASS, Q.C. CHESTER GLASS,
FREDERICK BARRETT, M.A.

G. CAMPAIGNE,
Leamington, Ont.

Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.

W.M. McDONNELL Jr.,
Barrister, Attorney, Solicitor in Chancery and
Notary Public, Office—Kent Street.

Liverpool, N.S.

MOORE & PYKE, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts
and other States of the Union, Master in the Sup-
reme Court, Surrogate of the Vice-Admiralty Court

Moncton, N.B.

CHARLES A. HOLSTEAD,
BARRISTER AND ATTORNEY-AT-LAW,
Solicitor, Conveyancer, Notary Public, &c., Real
Estate Agent, Main Street, Moncton, N. B. Loans
negotiated, Money invested.

Montreal.

ABBOTT, TAIT & ABBOTT.
ADVOCATES.
North British Chambers, 11 Hospital street

Mount Forest, Ont.

M. O. MACGREGOR,
ATTORNEY, SOLICITOR &c.

Wholesale Merchants.

Ramsay, Dods & Co.,
AGENTS FOR
WINSOR & NEWTON'S

Artists' Materials.
A full assortment always on hand.
37, 39 AND 41 RECOLLET STREET,
MONTREAL.

Full descriptive Catalogues on application.

FULTON, MILLS & CO.
Manufacturers and Jobbers in

HATS, CAPS & FURS,
152 & 154 McGill Street,
(Nearly opposite Albion Hotel),
MONTREAL.

WILLIAM EVANS,

WHOLESALE DEALER IN
FIELD, GARDEN & FLOWER SEEDS,
AGRICULTURAL IMPLEMENTS.

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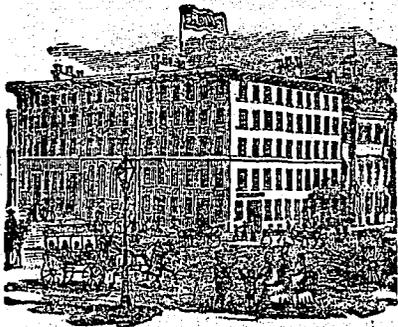
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WHOLESALE PRICES CURRENT. - THURSDAY, MAY 4, 1882

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	\$ 0 07 0 00	AA 33 in.....	0 22 0 00	Basswood, f.....	11 00 18 00	Brandy: Hennesey's..gal	4 50 5 00
" A 27 in.....	0 06 0 00	30 in.....	0 24 0 00	Basswood.....	15 00 18 00	" case	11 00 15 50
" B 27 in.....	0 06 0 00	Check, 33 in.....	0 23 0 00	Black Walnut, culla.....	60 00 65 00	Bisquit, Dubouché & Co.gal	3 50 3 80
" H33 in.....	0 06 0 00	Denims Blue&or Brown AA	0 19 0 00	Do do 1st & 2nd.....	100 00 110 00	" case	8 00 8 00
" H139 in.....	0 06 0 00	" A.....	0 19 0 00	Do do 1st quality	110 00 120 00	Jules Duret & Co..... gal	4 00 4 50
" DD.....	0 09 0 00	" B.....	0 17 0 00	Cedar, round, lineal foot.....	00 06 00 08	" } gal	0 00 0 50
" H11136 in.....	0 09 0 00	" C.....	0 14 0 00	Cedar, flat, lineal foot.....	00 04 00 06	Pinet, Castillon & Co..... gal	8 50 8 80
" XXX36 full.....	0 13 0 00	" D.....	0 12 0 00	Cedar square, lineal foot.....	00 07 00 09	" case	8 00 8 50
" R drilling.....	0 11 0 00	Shirtings:		Elm, soft, 1st.....	16 00 18 00	Cheaper shippers..... gal	2 50 2 75
" R.R. Sheeting 8-4 plain	0 21 0 00	Oxford striped BX.....	0 11 0 00	Elm, Rock.....	25 00 30 00	" case-qts	6 00 6 50
" X 8-4 twild	0 30 0 32	" CX.....	0 10 0 00	Hemlock, 1 to 3 in. M.....	8 00 10 00	Irish Whiskey—Roe's case	7 75 5 75
Stormont (Brown) A 30 in.	0 07 0 07	" check B.....	0 13 0 00	Hemlock, timber, M.....	13 00 14 00	Dunville..... case	6 50 7 00
" A A33 in.....	0 07 0 07	" C.....	0 10 0 00	Maple, hard, M.....	18 00 20 00	Mitbells..... imp gal.	2 40 2 50
" B B36 in.....	0 08 0 08	Galatas Stripes.....	0 16 0 00	Soft, do.....	14 00 16 00	" cases	6 00 6 50
" C C36 in.....	0 09 0 09	Hogattas, Check A.....	0 16 0 00	Oak, M.....	35 00 40 00	Scotch Whiskey. case-qt	5 50 7 50
Canada (Grey) A W 80 in.	0 07 0 00	Check Solids A.....	0 15 0 00	Pine, clear, M.....	3 00 40 00	Encore..... case	5 50 6 00
" A D 32 in.....	0 07 0 00	Bags: 3-ply 16 oz. B, per ble	26 60 0 00	2nd quality, Jo.....	22 00 25 00	Hay, Fairman & Co.'s case	6 00 6 00
" A H 35 in.....	0 08 0 00	Park's Yarn, White.....	0 26 0 00	3rd.....	14 00 15 00	" gal.	2 80 2 75
" A C 35 in.....	0 09 1 00	" Colored.....	0 28 0 00	Lath, M.....	1 50 0 00	Sheriff's Islay..... imp. gal	2 90 3 00
" A B 35 in.....	0 09 1 00	Warp White.....	0 28 0 00	Spruce, 1to 2 in., M.....	10 00 12 00	" cases	0 00 0 00
" A E 36 in.....	0 10 0 00	" Colored.....	0 40 0 00	Tobacco:		Jamaica Rum per tmp. gal.	3 20 3 40
" A A 36 in.....	0 10 0 00	Do. Knitting Cotton Balls—		Tobacco in Bond—Duty 20c p. lb.		Geneva Spirits..... imp. gal	2 10 2 15
Yarns:—White per lb.....	0 25 0 00	No. 8 Unbleached.....	0 49 0 00	" " " " " " " "	0 14 0 17	Green c'ses	4 15 4 50
Tickings:—B2 30 1/2 in.....	0 12 0 00	" Bleached.....	0 51 0 00	" " " " " " " "	0 14 0 18	Rod cases..	8 00 8 10
" BBB 30 in.....	0 15 0 00	" Colored.....	0 55 0 71	Mahoganies, Smoking bxs.	0 19 0 25	Champagne	
" BB 30 in.....	0 15 0 00	Paints, &c.		" " " " " " " "	0 21 0 27	G. H. Mumm, Dry Verzeny	25 50 25 00
" AA 32 in.....	0 20 0 00	White Lead, gen, 100lbkgs	7 00 0 00	Brights, " " " " " "	0 35 0 45	Pommery	25 00 32 00
Fancy Shirtings:—		No. 1.....	0 00 6 50	" " " " " " " "		J. Mumm Extra Dry.....	21 50 23 00
" Clyde Checks.....	0 15 0 00	White Lead No. 2.....	5 00 5 50	Tobacco Duty paid.		Bollinger..... qts.	25 25 27 50
" Canada.....	0 14 0 00	in Oil, per 25 lbs.....	1 90 2 00	Prince of Wales, brand.....	0 26 0 38	Piper Heldestock.....	25 00 26 00
Lybster No. 3, 30 in.....	0 06 0 00	Do., No. 1.....	1 00 1 50	Nelson's Navy 3's 6's & 1/2's	0 39 0 40	& Co.'s.....	1 60 5 60
" No. 3, 32 in.....	0 07 0 00	" 2.....	1 40 1 80	Black, Twist 12's.....	0 39 0 42	Ports—Cockburn, Smithes	1 80 5 00
" No. 2, 35 in.....	0 08 0 00	" 3.....	1 30 0 00	Mahogany Chewing.....	0 43 0 50	G. B. Sandeman, Sons & Co	1 80 5 00
Colored Goods:—		White Lead, dry.....	0 05 0 08	Solace, Common.....	0 40 0 44	Graham's.....	3 50 4 50
Denims, blue & brown.....	0 18 0 00	Red Lead.....	0 05 0 06	Solace Fair.....	0 45 0 47	Clare, cases.....	1 10 1 20
Checks, blue, brown, fcy.	0 15 0 00	Venetian Red, Eng'h.....	1 75 2 00	" Good.....	0 50 0 55	Tarragona Ports, imp. gal.	0 80 1 50
Checks, Prince Victor.....	0 15 0 00	Yel. Ochre, French.....	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 55 0 60	Native Wines.....	
Ticking, 23in. No. 1X.....	0 14 0 00	Whiting.....	0 55 0 60	Navy, 6's & 8's & 10's.....	0 47 0 55	Can. Spirits, imp. gallon.	Duty In
" 30in. No. CI.....	0 16 0 00	Salt.		Gold Bars, 6 and 12 inch.....	0 55 0 65	Alcohol— 65 O. P.	Paid Bond
" 30in. No. BI.....	0 17 0 00	Liverpool Coarse, per bag	0 70 0 75	Mahogany Navy, 3s.....	0 45 0 50	" Pure Spirits.....	2 72 1 05
Dundas (Grey) D 80 in.....	0 07 0 00	Canadian per brl do	0 00 0 00	Bright Navy, 3s.....	0 55 0 62	" 50 U. P.	2 47 0 95
" C 33in.....	0 07 0 00	Factory filled, do	1 30 1 35	Wines, Liqueurs etc.		" 25 U. P.	1 29 0 58
" B 36in.....	0 09 0 00	Eureka factory filled, do	2 40 0 00	Ale English..... qts	2 40 2 60	Whiskeys—Family Proof.	1 80 0 68
" A 36in.....	0 10 0 50	Timber, Lumber, &c.		Domestic..... pts	1 60 1 65	Old Bourbon.....	1 29 0 58
" AX 36in full.....	0 10 0 00	Ash, 1 to 4 in., M.....	17 00 18 00	" " " " " " " "	0 80 1 15	Rye, Toddy, Malt.....	1 31 0 55
" E 36 in.....	0 08 0 00	Ash, timber, M.....	20 00 25 00	Stout: Guinness'..... qts	2 35 2 45	lye, 4 years old.....	1 60 0 78
Tickings—C 30 in.....	0 15 0 00	Birch, 1 to 4 in., M.....	17 00 20 00	" " " " " " " "	1 50 1 55	" 5.....	1 70 0 98
D 30 in.....	0 13 0 00			Domestic..... qts	1 48 1 50	" 6.....	1 80 1 93
B 33 in.....	0 15 0 00			" " " " " " " "	0 70 0 00	" 7.....	1 90 1 08
A 33 in.....	0 20 0 00						

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A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.	\$4,580,161
2. Income for the year.	957,288
3. Income from Interest (included in above).	234,208
4. Claims by death during the year.	224,767
5. D. as estimated by the Co.'s tables and provided for.	326,185
6. Difference in Co.'s favor between actual and estimated death rate.	101,878
7. Excess of Interest revenue over death claims.	69,451
8. Number of Policies issued for the year, 2257, for.	4,157,185
9. Total Policies in force at date, 13,993, upon 11,498 lives, for.	25,024,270
New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.	
Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. Cash Profits for some period have been 35 to 39 per cent. of all premiums paid according to age at entry.	
MONTREAL BRANCH, . . . 180 ST. JAMES STREET.	
R. POWNALL, Secretary for Pro. of Que.	P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.	

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Cores. Robert Anderson.
J. B. Rolland. Arthur Prévost.
AROH. MCGOUN, SEC. TREAS.

GERALD E. HART, GEN'L MAN'R.

CAPT. JOHN LAWRENOR, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—H. C. BOSSÉ & Co. Agents.
ST. JOHN, N. B.—H. CHUBB & Co. Agents.
HALIFAX, N. S.—MC SWENNEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.
ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 4, 1882

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	183 140
Canada Life.....	2,500	7 1/2-6mos.	400	50	366
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	23 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	200
Gen. Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	176
Queen City Fire.....	2,000	.....	50	15	.....
Western Assurance.....	20,000	6 6 mos.	40	20	182 1/2 183 1/2
Royal Canadian Insurance.....	20,000	.....	100	15	.....
Accident Ins. Co. of North America.....	2500	6 per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	6 per ct	50	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Apl. 17, 1882.

				Market value p. d up share
Briton Life Association.....	50,000	10	1	.....
British & Foreign Marine.....	50,000	50	20	£23 £23 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	£23 1/2 £24 1/2
Edinburgh Life.....	5,000	10	100	.....
Fire Insurance Association.....	100,000	5	£10	£0s 80s
Guardian Fire and Life.....	20,000	18	100	£74 £76
Imperial Fire.....	12,000	£7 p. sh.	100	£145 £149
Lancashire Fire and Life.....	100,000	30	20	£7 1/2 £7 1/2
Life Association of Scotland.....	10,000	15	40	£25
Lion Fire.....	500,000	..	10	22s 6d
Lion Life.....	92,000	..	10	20s 25s
London Assurance Corporation.....	35,802	48	25	£50 £52
London & Lancashire Life.....	10,000	10	10	1 7-20
Liverp'l & London & Globe Fire & Life	£391,752	70	20	£21 1/2 £21 1/2
Northern Fire & Life.....	30,000	70	100	£50s £51
North British & Mercantile Fire & Life	40,000	58	50	£ 8 1/2 £5 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	£300 £310
Queen Fire & Life.....	200,000	30	10	70s 6d
Royal Insurance Fire & Life.....	100,000	60	20	25s 30s
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	.....
Scottish Imperial Fire and Life.....	50,000	8	10	1
Scottish Provincial Fire & Life.....	20,000	15	50	£14 1/2 £15 1/2
Standard Life.....	10,000	53 1/2	50	£73
Star Life.....	4,000	5	25	£16

MARINE INSURANCE.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

17 ST. JOHN STREET, MONTREAL.

THE

METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.). General Manager: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 216 St. James Street, Montreal.

Agents wanted in Every City, Town, Village and County in the Dominion. The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.

"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare, and I trust its branches will continue to spread in all parts of the Dominion."

(Signed)

LORNE.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life insurances granted in all the most approved forms.

— CHIEF AGENTS:—

M. H. GAULT.

W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION

OF CANADA, Incorporated C. S. C., Chap. 71.

HEAD OFFICE, MONTREAL, P.Q.

DIRECTORS:

President: A. L. DE MARTIGNY, Esq., Cashier Jacques Cartier Bank.
Vice-President: C. C. SNOWDON, Esq., Wholesale Hardware Merchant.
B. A. T. DeMontigny, Esq., Recorder of Montreal; B. Globensky, Esq., Advocate;
J. McIntyre, Esq., Merchant; J. Thomson, Esq., Merchant; J. A. I. Craig, Esq., Manufacturer.

HIRAM J. DUCLOS, Secretary and Treasurer. JOHN HOPPER, Gen. Agent.

We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c., in old age, either to call and examine the plans of our new classes, or write for our circular. After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join a members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which provides for old age. This form of protection on the mutual system is new on this continent, and its features are so well adapted to the ideas of the present age that no plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Sir A. T. GALT. Vice-President, JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$90,000,000
 Invested Funds..... " 26,000,000
 Annual Income.....about 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....over \$1,200,000
 Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.

Paid-up Capital, . . . £700,000 Stg.

ASSETS, £2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS..... £660,818.

FORBES & MUDGE,

Montreal,

Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

TIME-TRIED AND FIRE-TESTED.

QUEBEC

FIRE ASSURANCE CO.'Y,
 ESTABLISHED 1818.

Deposit with Dominion

Government, - - - \$100,000

Fire Insurances accepted on the most favorable terms.

MONTREAL OFFICE,

329 NOTRE DAM STREET,
 THOMAS SIMPSON, Agent.



DEVOTED TO

Commerce, Finance, Insurance, Railways
 Manufacturing, Mining and Joint
 Stock Enterprises.

Issued every Friday Morning.

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102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

Monday, January 2nd, 1882,

Trains will run as follows:

	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P. M. 8 20	A. M. 8 30	P. M. 5 00
Arrive at Ottawa.....	A. M. 7 55	P. M. 1 20	P. M. 9 50
Leave Ottawa for Hochelaga.....	P. M. 10 40	A. M. 8 10	P. M. 4 55
Arrive at Hochelaga.....	A. M. 9 45	P. M. 1 00	P. M. 9 45
Leave Hochelaga for Quebec.....	P. M. 6 40	A. M. 8 00	P. M. 10 00
Arrive at Quebec.....	A. M. 8 00	P. M. 9 50	P. M. 6 30
Leave Quebec for Hochelaga.....	P. M. 5 30	A. M. 10 00	P. M. 10 00
Arrive at Hochelaga.....	A. M. 7 30	P. M. 4 50	A. M. 6 30
Leave Hochelaga for St. Jerome.....	P. M. 6 00		
Arrive at St. Jerome.....	A. M. 7 45		
Leave St. Jerome for Hochelaga.....	P. M. 6 45		
Arrive at Hochelaga.....	A. M. 9 00		
Leave Hochelaga for Joliette.....	P. M. 5 15		
Arrive at Joliette.....	A. M. 7 40		
Leave Joliette for Hochelaga.....	P. M. 6 20		
Arrive at Hochelaga.....	A. M. 8 50		

(Local Trains between Ymver, Hull and Ottawa.)
 Trains leave Mile-End Station *Ten Minutes Later* than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.
 Trains to and from Ottawa connect with Trains to and from Quebec.

Sunday Trains leave Montreal and Quebec at 4 p.m.
 All Trains run by Montreal Time.

GENERAL OFFICES—18 PLACE D'ARMES.
 TICKET OFFICES:

18 Place d'Armes, } MONTREAL.
 202 St. James Street, }
 Opposite St. Louis Hotel, QUEBEC.
 Opposite Russell House, OTTAWA.

L. A. SENECAI, Gen'l Sup't.

Intercolonial Railway.

1881. Winter Arrangement. 1882.

Commencing 21st Nov., 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.49 "
" Campbellton.....	8.35 "
" Dalhousie.....	9.15 "
" Bathurst.....	11.17 "
" Newcastle.....	12.52 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.00 p.m.

This Train connects at Chaudière Curve with the Grand Trunk Train, leaving Montreal at 10.00 p.m.

The trains to Halifax and St. John run through to their destinations on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 5.00 a.m. by connecting at Chaudière Curve with the Grand Trunk train at 8.10 p.m., remain at Campbellton over Sunday.

For information in regard to Passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
 Eastern Freight and Passenger Agent,
 120 St. Francois Xavier Street,
 (Old Post Office Building),
 Montreal.

D. POTTINGER, Chief Superintendent.
 Moncton, N.B., 15th November, 1881.

Insurance.

THE

MARINE

INSURANCE

COMPANY (LIMITED.)

Old Broad Street, London.

Established 1836.

Capital (Stg.) . . . £1,000,000—\$4,883,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks
at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

John F. Nott & Co.,
AGENTS,
119 St. Francois Xavier Street,
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Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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THOMAS CRAMP, Esq., Dep.-Chairman.
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Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
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THE NORTH AMERICAN
LIFE INS. CO.,
(Incorporated by Dominion Parliament.)

Guarantee Fund \$100,000
Deposited with Government . . . \$50,000

Head Office—23 Toronto St., Toronto.

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HON. ALEX. MORRIS, M.P. Vice-President.
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In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.

DAVID SMITH, Box 875, Residence, 76 Joachim Street, Agent, Quebec.
F. C. IRELAND, Manager Prov. Que.,
353 Notre Dame St., Montreal.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . 100,000
Canadian " " 50,000

NON-FORFEITING LIFE TABLE.
Annual Premium to Assure \$1,000 at Death Only.
WITH PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pym'ts.
25	18 94	68 34	31 55	28 47	24 23	309 51
30	21 70	77 22	43 66	32 70	27 55	348 96
35	25 16	87 37	49 55	37 32	31 54	393 92
40	29 68	99 14	66 46	42 76	36 36	445 76

WITHOUT PROFITS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pym'ts.
25	15 47	59 15	33 35	25 64	21 43	273 74
30	18 17	66 83	37 77	29 00	24 40	302 66
35	21 63	75 63	42 88	33 02	27 89	348 43
40	25 85	85 74	48 85	37 81	32 15	394 31

HEAD OFFICE,
MONTREAL,
F. STANCLIFFE, General Manager

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,680,785 96
Income for Year ending 31st Dec., 1880 \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOONIER, Secretary.

J. H. ROUTH & Co., Managers, Montreal Branch.
180 ST. JAMES STREET.

A FAVORABLE CONTRAST!

Examples of actual Profits accrued on CONFEDERATION LIFE ASSOCIATION Policies for the single year 1880, being 9th year of the respective Policies, contrasted with what would be allowed under the arbitrary and antiquated percentage plan of another prominent Canadian Company.

NUMBER OF POLICY.	KIND OF POLICY.	AGE AT ISSUE.	AMOUNT INSURED.	ANNUAL PREM.	CONFEDERATION PROFITS for 1880.		CONTRAST UNDER PERCENTAGE PLAN.	
					CASH.	BONUS.	CASH.	BONUS.
7	10 payment Life . . .	38	\$5,000	\$250.40	\$111.45	\$265.00	\$17.75	\$125.00
774	20 year Endowment	31	1,000	47.55	19.49	30.00	8.80	11.00
1,000	10 year Endowment	36	5,000	513.2	206.50	206.50	46.25	46.25

These results are unsurpassed by those of any company doing business in Canada.

N. B.—All policies of the CONFEDERATION are non-forfeitable after two annual premiums have been paid, and are indisputable after having subsisted three years.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LIFE INSURANCE
EXCLUSIVELY.

CANADIAN INVESTMENTS
EXCEED
\$250,000,
AND
Increasing Yearly.

LOW RATES
OF
PREMIUM.

HEAD OFFICE
FOR
CANADA,
217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON,
GENERAL MANAGER.

AN ACTIVE AND ENERGETIC
GENERAL AGENT

Wanted immediately. Salary and Commission.

LONDON & LANCASHIRE
LIFE ASSURANCE COMPANY.