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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 43.

TORONTO, ONT., FRIDAY APRIL 23, 1875.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

SPECIAL LINES IN
AMERICAN COTTON GOODS.

SPECIAL LINES IN
HOUSE FURNISHINGS.

SPECIAL LINES IN
Parasols, Muslins, &c.

SPECIAL LOW LINES IN
UNION AND ALL WOOL TWEEDS.

AN IMMENSE STOCK OF
Haberdashery and Fancy Goods.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.

30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, April 16, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Are now opening their Spring supply of

DRY GOODS,

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-17

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock a large assortment of STAPLE
GROCERIES comprising:

TEAS

Gunpowders, Young Hysons, Uncolored Japans, Congou and Pekoes.

SUGARS

Hogheads and barrels Yellow Refined Sugars all grades

Barrels Dry Crushed.

Granulated.

Extra Ground.

Chippings for Confectioners use.

SYRUPS

Pale Amber Syrup.

Second quality Amber do.

Honey, do.

Extra Bee Hive do.

Extra Golden do.

Golden Drops do.

Standard do.

MOLASSES in Barrels,
in Hogsheads.

To all of which they call the attention of the trade.

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

NEW GOODS

Being first arrivals of this Season's importations, when they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Productions on hand.

Toronto, 26th February, 1875.

SAMSON,

KENNEDY,

and GEMMEL,

invite attention to their

STOCK OF

FANCY DRESS GOODS

IN WHICH ARE MANY CLASSES

Strictly Confined to Themselves.

44 SCOTT AND 19 COLBORNE STS.,

TORONTO.

Toronto, March 30, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
CAPITAL PAID-UP, 11,957,000
RESERVE FUND, 5,000,000
Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
Hon. Thos. Ryan, Hon. Donald A. Smith.
Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
G. W. Campbell, Esq., M.D Edward Mackay, Esq.
T. W. Ritchie, Esq., Q.C.

[R. B. Angus, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Quebec, Toronto, Hamilton, St. John, N.B., Ottawa, London, Kingston, Brantford, Moncton, N.B.
Brockville, Stratford, Sarnia, Cobourg, Newcastle, N.B., Guelph, Picton, Halifax, N.S., Perth, St. Marys, Simcoe, Port Hope, Cornwall, Peterboro', Lindsay, Fergus, Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
Rest 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
ROBT. WILKES, Esq., M.P., Vice-President.
Noah Barnhart, Esq. Adam Hope, Esq.
F. W. Cumberland, Esq. James Michie, Esq.
William Elliot, Esq. T. Sutherland Stayner, Esq.
George Taylor, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Inspector.
New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Cayuga, Galt, Hamilton, Montreal, Peterboro', Simcoe, Toronto, Windsor.
Brantford, Collingwood, Goderich, London, Orangeville, St. Catharines, Strathroy, Thorold.
Chatham, Dundas, Guelph, Lucan, Ottawa, Sarnia, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, Alexander Gillespie, Richard H. Glyn, Samuel Hoare, W. Burnley Hume, J. J. Kingsford, Frederick Lubbock, A. H. Philpotts, J. Murray Robertson, John James Cater.
General Manager—CHARLES McNAB. Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co;

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
His Honor John Crawford, Q.C., J. H. Dumble, Esq.
Lient. Gov. of Ontario. James McGee, Esq.
Hon. John McMurrich. David Galbraith.
William Barber, Esq., M.P.P.
THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket.
Hamilton, Galt, Woodstock, Seaforth.
Stratford, Clinton, Ayr, Norwich.
Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
AMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
WM. FRASER, Esq., Port Hope.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President.
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Toronto, Hamilton, Kingston, Belleville, London, Chatham, Galt, Ottawa, Windsor, Ingersoll, St. Thomas, Stratford, F.-lin, Owen Sound, Walkerton, Prescott, Perth, Levis.
Napanee, Brampton, Elora, Lindsay, Almonte, Kincardine, Orangeville, Pembroke, Mitchell, Waterloo, Ontj, Tilsonburg, St. John's, Que. St. Hyacinthe, Sorel, Renfrew, Fergus, Beauharnois, Gananoque, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondson Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

DOMINION BANK.

Notice is hereby given that a Dividend of four per cent upon the Capital Stock of this Institution has been this day declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after Saturday, the first day of May next.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Stockholders for the election of Directors for the ensuing year, will be held at the Banking House in this City at twelve o'clock noon on Wednesday, the twenty-sixth day of May next.

By order of the Board.

R. H. BETHUNE, Cashier.

Toronto, 31st March, 1875.

ONTARIO BANK.

NOTICE

Is hereby given, that the Removal of the Head Office of this Institution from Bowmanville to the City of Toronto will take place on

Monday, Third day of May next,

After which date all business in connection with that department will be transferred to and carried on at that point.

A Branch of the Bank will be continued thereafter at Bowmanville.

By order of the Board.

Ontario Bank.
Bowmanville, 15th April, 1875.

D. FISHER, Cashier.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Branch—Coaticook, P. Q.

Agents in London, Eng.—Bank of Montreal. Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

Foreign Agents.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.
Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.
Agencies.
Listowel - W. CORBOULD, Agent.
PORT ELOIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)
CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
F. SHANLY, Esq.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
HON. T. N. GIBBS.
K. F. LOCKHART, Cashier.
Bradford—Thos. Denison, Agent.
Colborne—F. R. Schire, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.
D. C. Thomson, Esq., J. B. Renaud, Esq.
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq., R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—J. G. Colbassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasett, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.B. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—Westminster Bank.
Agents in New York—Duncan, Sherman & Co.
Agents in Boston—Williams & Hall.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL - - - \$1,000,000
RESERVE FUND - - - 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

Toronto, Sherbrooke

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq., Robert Most, Esq.
W. W. Ogilvie, Esq., A. M. Delisle, Esq.
Henry S. Tiffin, Esq., J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.
ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.

C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL - - - - \$500,000

DIRECTORS:

JOHN CERAR, Pres. R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President.
 A. P. Caron, M. P. John Ross, Vice-Pres.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agent in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.
 Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - - President.
 WILLIAM WITHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 T. H. Dunn, Esq. A. F. A. Knight, Esq.
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
 Thorold, (Ont.)
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Union Bank of London.
 Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

CANADA PERMANENT LOAN & SAVINGS COMPANY.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 457,481
 TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

Financial.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA

LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000
 RESERVE FUND - - - - 500,000
 TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
 Toronto, Jan. 27, 1875.

HURON AND ERIE

SAVINGS & LOAN SOCIETY

INCORPORATED 1864.

JOHN BIRRELL, Esq., President.
 CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

THE CANADA

LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
 23 Toronto Street, Toronto. J. SYMONS, Secretary.

THE CITY OF TORONTO

PERMANENT BUILDING AND SAVINGS SOCIETY.

DIVIDEND NO. 2.

Notice is hereby given that a Dividend at the rate of eight per cent per annum upon the paid-up stock of this Society, has this day been declared for the half year ending 30th inst. and that the same will be payable at the Society's Office, No. 38 Toronto St., on and after Saturday, the 15th day of May next. The Transfer Books will be closed from the 15th to the 30th April, both days inclusive. By order of the Board.

GEO. E. WINGATE, Sec.-Treas.

Toronto, April 5, 1875.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M.P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.

J. G. MACDONALD
Manager.

Exchange Buildings, Toronto.

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassele,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELE
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

STOCK BROKERS.

Orders from the country for purchase or sale of *Stocks, Mortgages & Debentures, Promptly Attended to.*

10 KING STREET EAST, TORONTO

KIRK & HOBSON

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**E. FORD,
STOCK AND SHARE BROKER**
Member of the Stock Exchange,
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS

Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

FYSHE & COMINGS,

**Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.

All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

Hime, Baines & Co.,

STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.
SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.**

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Sempé & Hatchette, successors to
Fitzpatrick & Moore.*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**College Buildings, College Street,
MONTREAL.**MORRIS, TASKER & CO.,****PHILADELPHIA, U. S.,**

Manufacturers of

**Wrought Iron Tubes and Pipes.
Rubber Coated Pipes—rust proof.
Screwing Stocks and Machinery.
Taps, Reamers, Drills and Dies.**
&c. &c. &c.

SOLE AGENTS IN CANADA,

JOHN TAYLOR & BRO.,
12 St. Sacrament St., Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colored Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

THE COOK'S FRIEND**BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

JOHN MCARTHUR & SON,

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

*Agents National Tube Works Co., Boston.*385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,**30 Hospital St., Montreal.**Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

W. L. Kinmond & Co.,

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

RAILWAY SUPPLIES

PROPRIETORS OF

Canada File Works**Canada Steel Spiral Spring Works.****Canada Leather Belt Works**Works at Cote St. Paul. Office, 393 St. Paul
Street.

MONTREAL.

Our FILES are warranted equal to BEST IMPORT-
ED, and will be found LOWER IN PRICE.Leather Belting made of genuine Imported English
Oak Tanned Leather. Also Superior Lace Leather.

OUR

Railway Reverse Coil Steel Spiral Springsare stamped and warranted, and will outstand anything
of the kind in use. Importers of**Rails, Chairs, Fish-plates, Spikes, Truck****Bars, Boiler Tubes, Rubber Belting,****Hose and Packing, Canvas Hose,****Gauge Glasses, Cotter Pins,**

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

SHAW BROS. & CASSILL
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co's.

STOCK OF

DRY GOODS

Will be complete in all departments by

Monday, 1st March.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACK SPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

PORTLAND CEMENT.

ROMAN CEMENT.

WATER LIME.

FOR SALE LOW

For immediate delivery in lots to suit.

COPLAND & McLAREN,

Montreal.

JOHN McARTHUR & SON,

OIL, LEAD, PAINT, COLOR,

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

3 and 5 DUBROUQUES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,

MONTREAL.

1875. **SPRING.** 1875.

T. JAMES CLAXTON & Co.

IMPORTERS OF DRY GOODS,

MONTREAL,
Canada.

MANCHESTER'
England.

Our Stock is

Now Complete in every Department.

Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE first iron ship was built in 1829 by John Laird of Liverpool, lately deceased.

MESSRS. Jno. Gillard & Co., retail dry goods men, of Hamilton, in business some five years, have not been successful. They offer fifty per cent. compromise on about \$20,000.

THE ratepayers of the town of Strathroy have voted upon the question of bonus of \$50,000 towards the Stanley, Strathroy & Port Frank railroad, and decided to grant the amount.

THE returns of railway traffic for February show a falling off from same month last year of \$128,372 on the Great Western, and \$110,135 in the case of the Grand Trunk railroad.

ST. JOHNS Que. now boasts a shoe factory, entitled the St. John's Manufacturing Co., which has a capital of \$50,000, and will give employment to about a hundred hands.

THREE of the celebrated Clydesdale horses, twenty Berkshire pigs, and eighteen head of short horn cattle have just been bought in Dumfriesshire, Scotland, by Messrs. Beattie & Miller, of Whitevale, Ont., for shipment to Canada.

SIX thousand dollars bonus has been granted by Windsor, Ont., to a company which agrees to establish and run for three years a weekly line of steamers from that town to Fort Edward and Duluth on Lake Superior.

THE United States Treasury department has adjudged Canadian building stone to be dutiable, even though imported for the use of that Government. The rate of duty is \$1.50 per ton, whether rough or dressed.

A BILL has passed the Halifax City Council enabling the authorities there to appraise and to buy certain property along the harbor, needed for the Intercolonial Railway extension into that city. The requisite power is also given for borrowing, by means of debentures or otherwise, the necessary funds to properly complete the work, which is greatly demanded for the convenience and progress of that important seaport.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS.

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,

25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

GENT'S FURNISHINGS,
HABERDASHERY,
CORSETS & SKIRTS,Is worthy of the personal inspection of Every Buyer in
the Market.

GRAY, RENNIE & CO

MR. EDWARD Lawson retail grocer, King-street Toronto, assigned with liabilities of \$18,000; he claims to have a surplus of assets.

OWING to the recent demise of Mr. Taylor, the Toronto Safe Works has changed hands. Mr. Robert Bain, who has been connected with the establishment for many years, and latterly had much to do with its management, has associated Thomas Saunders with himself as proprietors. The business is to be continued under the old name.

MESSRS. W. Darling and A. Robertson, the President and Vice-President of the Montreal Board of Trade, were recently the recipients of a complimentary dinner given by the principal merchants of Montreal at the City Club, in that city. These gentlemen have spent a good deal of time in Ottawa, during the past two sessions of Parliament, and have rendered substantial service to the Parliamentary Committee appointed to consider the Insolvency Bill. The object of the dinner was in a sense, to mark the appreciation of the services rendered the business community.

MANY of our readers may remember our comments, which were by some considered severe, on the failure of Boak & Wool, of Owen Sound. But we presume all will now admit that we were correct, and had a full knowledge of the class of men we were dealing with. The firm then failed with liabilities of \$66,000, and a compromise was arranged with Mr. Boak at 50 per cent. The terms of this compromise had not been fully realized by the creditors when the creditors, believing that the insolvent was settling preferential claims, out of the assets of the estate, they compelled him to assign. That this belief was well founded, the result of a suit in Chancery last week clearly proves. The object of this suit, which was against Molsons

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,
TORONTO.

59, 61 and 63 Front St. East,

Bank, was to restore to the hands of the Assignee, the amount of customers paper discounted, and the proceeds applied to preferential purposes. \$1,500 was obtained, in this way; another suit was brought against R. Crawford, Jr., who appears to be jointly interested with Boak in some produce operations with a similar result and \$800 secured. We understand that a number of other suits will be instituted for the same purpose. Mr. A. W. Murdock, the Assignee, has the thanks of the creditors for the manner in which he has investigated this affair. Since writing the above, it is reported that Mr. Boak had not been seen up to Wednesday, in Owen Sound, since the trial in Osgoode Hall, last week.

In February last we announced the failure of Mr. J. H. Greenwood, a lawyer of Whitby. On Tuesday, the 20th inst., the first meeting of creditors was held for the examination of the Insolvent; when a large number of creditors and Town's people attended. The estate appears to show an indebtedness of about \$75,000, and assets stated by the Insolvent at about \$120,000. The assets will not in reality amount to more than \$50,000 or \$60,000, if even so much. A number of Toronto creditors were represented by Mr. James Beaty, Q. C., who examined the Insolvent nine hours; from which a very unsatisfactory condition of affairs appeared. Mr. Greenwood, although a lawyer, and practising up to this year, claims to be a trader as he carried on the business of Clock Manufacturer since 1873, and in which he claims to have lost such large sums, as mainly caused his embarrassment. It was not conclusively shown that such was the fact. Considerable sympathy is manifested by many of the townspeople to Mr. Greenwood, who think he is an enterprising, but, also, an unfortunate man. Others are not

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out

369 PACKAGES
OF

SPRING GOODS.

Our Stock is very well assorted Inspection invited
TERMS LIBERAL.

THOMAS WALLS & CO.

39 FRONT STREET WEST.

DOBBIE & CARRIE'S

STOCK FOR THE SPRING

WILL BE FOUND

LARGE, WELL ASSORTED,
ATTRACTIVE, AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,

9 FRONT STREET WEST

TORONTO.

sparing in their allegations of wrong doing, and believe that there is more at the bottom of the whole transaction than has even yet appeared. As is usual in cases of this kind, no regular or proper books of account were kept, although business was transacted involving thousands of dollars, and in various ways; in town lots, cattle, mining lands and manufacturing. Some books were kept for a few months in connection with the factory, but only partially exhibited the transactions of the insolvent. The largest items did not appear at all in them. The bank pass book was about the only one continuous account that was produced. It was said that the insolvent had not sworn to his statement of assets and liabilities although filed, and that the assignees had given no security, and that one of the inspectors had sold his claim to a purchaser of clock ware, who bought under the sanction of the inspectors, a large quantity supposed to be worth a larger sum for about \$2,000. The result may turn out better than anticipated, but the present aspect is anything but cheering to unfortunate creditors who are unsecured. Mortgageors and a couple of banks claim to be secured by the bulk of the land being mortgaged to them.

A WRIT of attachment was issued last week against the effects of Field Bros of St. Thomas, a small grocery firm, whose partners were missing for some days before, and were supposed to have left the country. They owe \$3,000 and have \$1,100 in goods and say \$800 in book accounts to show for it.

A YOUNG and promising merchant of Newcastle, N. B., Frank K. Fraser by name, who over bought in 1871, and had been struggling under too heavy a load ever since, had to assign on the 15th instant., owing \$18,426, of which \$6,400 was to one creditor. His assets were

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

stated at \$22,000 two months ago, but now, strange to say, they are called worth only \$13,000, and he offers sixty cents in the dollar.

A CABLE telegram from London states that the Ottawa water-works debentures to the amount of \$450,000 have been sold at 95c. net and 10½ per cent. exchange, making the sale equivalent to 95 per cent. The interest is six per cent. The sale was negotiated by Mr. H. Noel, of Ottawa, through the Union Bank of London. The debentures run over thirty years, with drawings every ten years.

THE tobacco trade it seems is not exempt from fraud, and smokers should beware. In a case recently tried in Hull, England, for the adulteration of Cigars, it came out in evidence that they were composed of 74 per cent. of lime-tree leaves, 4 per cent. of gunpowder, 11.18 per cent. tobacco, and the remainder paper-coloured to represent the fragrant weed. In other words, smokers of this curious brand consumed two parts of tobacco, to twelve parts of lime leaves, nearly two parts of paper, and one part gunpowder.

A COMPANY with the capital of \$100,000 has been formed to work the salt spring at Spring Hill, Cumberland Co., Nova Scotia. The stockholders are mainly St. John, Montreal, and Halifax merchants. Salt has been made there by a rude process for many years, but with new

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

PRIME NEW FRUIT.
100 TO 1,000 BOX LOTS,
VALENCIAS,
LAYERS,
SULTANAS,
PRUNES, &c.,
AT LOWEST PRICES.
ROBT. J. GRIFFITH,
(Late W. & R. Griffith.)
Established 1861.

KING & BROWN,
MANUFACTURERS OF
FINE BOOTS & SHOES,
NO. 27 FRONT ST., TORONTO.
Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½ slight medium B, medium B½, Full medium C, wide, C½ very wide.
J. D. KING. CHAS. BROWN.

machinery and methods, a much greater yield is likely to be obtained.

IN February last, a French schooner, bound for Leith, went ashore on the Berwick coast, and was afterwards assisted off, though leaky and much damaged, by fishermen, fifty-two in number, who claimed salvage upon the vessel and cargo, worth several thousand pounds. This was disputed, and arbitrators awarded £335 to the fishermen for their services.

THE shipbuilders employed by the Messrs. Laird and other firms in Dunbarton, on the Clyde, struck work when a half-penny per hour reduction in their wages was resolved upon. After being locked out for a number of weeks, however, they, as well as the riveters resumed work on the 1st instant, at the master's terms.

Two cases of arson have been tried within the last ten days, and both resulted in the conviction of the prisoners. Mr. Justice Patterson at St. Catharines sentenced John Hunter, of Collingwood, to fourteen years imprisonment for burning his store at Queenston, with intent to defraud the Hartford Insurance Company. John Hanley, was tried before Judge Hughes, found guilty of setting fire to the Dufferin Hotel, St. Thomas, in this case the sentence was deferred.

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

LAST WEEK
OF OUR
GREAT TRADE SALE

WE INVITE
SPECIAL ATTENTION

To our Immense Stock.
Terms Liberal.

HUGHES BROTHERS,
62 YONGE STREET.

Toronto, April, 1875.

ESTABLISHED 1839.

WE HAVE OPENED UP
A LOT OF
NEW AND SEASONABLE
GOODS

ORDERED BY CABLE.

John Robertson, Son & Co.
24 & 26 Wellington Street West.

THE Montreal Herald says: "Part of the change in the sugar duties, lately made by the Government, consisted in a departmental order given to the Customs Collectors, to collect the duties on the basis of the old instead of the new or greater drawback, thus increasing the true value on which the *ad valorem* duty is levied by the difference between the old and new drawback. This order was clearly illegal, inasmuch as it added to the true value of the difference between these two allowances. We presume that the Minister of Finance has become aware of this fact, and we learn that yesterday the order was countermanded."

1875. SPRING. 1875.

Bryce McMurrich & Co.

ARE NOW RECEIVING THEIR

SPRING IMPORTATIONS,And Solicit an EARLY VISIT from their Customers
and the**TRADE GENERALLY.**

WAREHOUSE—34 Yonge Street, TORONTO.

N.B.—Owing to the depressed state of Trade in Britain, many lines of Goods have been purchased at very low prices, and BUYERS will find it much to their interest to visit the Markets, and inspect Stocks personally, instead of ordering from Travellers Samples.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY APRIL 28, 1875

LIFE INSURANCE COUNTERFEITS.

It is a truism verified by fact and philosophy, that everything genuine and of great value has its counterfeit. Not only Bank notes, securities of every kind, gold coins, diamonds, and such like gross materials, but virtue and even religion itself have their base representations of the true original. To the operation of this rule life insurance forms no exception. It has been demonstrated by the experience of mankind in almost all civilized countries that it confers solid and lasting benefits upon society. This is true of the genuine article; of the spurious the very opposite may be confidently asserted. The one is known by its recognition of the well-established laws of mortality and the rates of interest, by the careful selection of lives, and by premium tables calculated to cover the risk incurred. The spurious promises all the advantages of the genuine without the expense attending it, and its reckoning of the future is limited to whatever ingenious guess-work may serve the purposes of the hour, and satisfy the enquiries of intended victims. "Cheap Insurance" is its motto. While the spurious decries and vilifies the genuine it lives solely on its reputation. Under the broadest representations of disinterestedness the promoters and managers of "co-operative" or counterfeit life insurance obtain the funds of their dupes, for which almost the only return is successive disappointments to be followed invariably by hopeless bankruptcy. Scores

of these concerns have been started in the United States; and their history is all written in the foregoing sentence.

The case of the Equitable Life Assurance Company, of Elizabeth, New Jersey, which failed some weeks ago, is one that involves considerable hardship. Contrary to the general rule, this undertaking seems to have been an honest effort to accomplish an impossibility—to make an image of iron stand on feet of clay. It was established in 1869; it had no capital stock; no dividends were paid; when a member died assessments were levied on the remaining members; the proceeds were handed to the heirs of the deceased, and varied in amount according to the number of members in his particular class who could be induced to pay up, those who refused or neglected to pay were stricken from the roll of membership. Here we discern the regular but ugly and too familiar features of a first-class "co-operative." Its life was prolonged beyond the usual term of these ephemeral projects; it lived about four years on the folly and the hopes of its members. When, at last, by the recurrence of deaths which though inevitable seem to have been unlooked-for, the assessments became heavy, and it was discovered that life insurance costs something; the members gradually withdrew, and the whole affair "disappeared like the baseless fabric of a vision, leaving not a wreck behind"—except a little furniture which the sheriff seized.

One of the grievances set forth by this Company, to which its demise is ascribed, is that the State Superintendent insisted on treating it as an Insurance Company. He required from its officers regular returns, showing its financial position &c. To a concern without a financial position at all, this must have been a sore grievance. Inability to comply with the Superintendent's requirements brought upon its devoted head certain penalties, provided by law. One of these penalties is a fine of \$500 for each month that the Company continued in existence after refusing to make the annual report to the insurance department of the State. It seems to have been assumed by the managers that they could transact the business of life insurance without being a life insurance company.

It is a characteristic of these co-operatives to purloin the name of some first-class life insurance Company. The title of the defunct concern above described is also that of one of the most prosperous life companies in the world, having its head-quarters in New York. We have in our midst a "co-operative" which is styled the "Mutual Benefit" after the name of an American life office of the very best standing. We

regret to notice that this "Mutual Benefit," hailing from some place in the United States is regularly advertised by one of the leading Toronto dailies. We do not envy the pleasure these journalists may derive from sharing in such ill-gotten gains. What is the difference between advertising counterfeit life insurance and similarly aiding the rascals who negotiate counterfeit money?

**COMPARISON OF BANKING GROWTH
IN CANADA AND THE UNITED
STATES.**

The statistics of the National Banks of the United States are as carefully collected and as regularly published as those we are familiar with from our own Audit Department. They are furnished quarterly instead of monthly, as are those of Canada, but they excite as much attention in financial circles, and exercise as important an influence on the general business movements of the country. There are now in the United States 2,027 banks working under the National system, which has long embraced nearly the whole of the banks of the Northern States, and a considerable portion of the South, a few States excepted. California, too, is an exception. In all the rest of the country a few banks are still organized under State laws, but they are insignificant compared with the vast bulk of the rest.

On March 1st the amount of paid up capital in the National Banks was \$496,000,000; deposits, \$654,000,000; circulation, \$325,000,000; discounts, \$956,000,000.

It will be very interesting to look to the condition of these banks a few years back, to note the progress they have made, and to compare that progress with our own. We will take four periods commencing with 1868 and ending with the present year:—

National Banks of the United States.

	Capital.	Circulation.	Deposits.	Discounts.
1868...	\$420,000,000	\$298,000,000	\$597,000,000	\$657,000,000
1870...	455,000,000	298,000,000	513,000,000	724,000,000
1873...	491,000,000	340,000,000	629,000,000	944,000,000
1875 Feb.	496,000,000	325,000,000	654,000,000	951,000,000

Chartered Banks of Canada, (Ontario and Quebec only.)

	Capital.	Circulation.	Deposits.	Discounts.
1868....	\$29,000,000	\$10,500,000	\$33,000,000	\$53,000,000
1870.....	32,000,000	17,800,000	49,000,000	74,000,000
1873.....	52,000,000	25,800,000	62,000,000	122,000,000
1875 Feb.	59,000,000	28,013,000	74,000,000	145,000,000

It will at once be evident that there is a very striking difference between these two statements. The rate of progress in Canada has been immensely greater than that of the United States. The difference in the ratio of increase is obvious at a glance, but its exact extent can be better appreciated by being stated accurately in figures.

Ratio of Increase in items of Banks of United States and Canada between 1868 and 1875.

	Cap.	Clr.	Dep.	Dis.
United States.....	18 p. c.	9½ p. c.	9½ p. c.	45 p. c.
Canada.....	104 p. c.	130 p. c.	124 p. c.	178 p. c.

These are striking figures, and we commend them to the attention of those who fancy that all the progress in America is to be found in the United States.

We shall find it interesting to compare the development of banking in proportion to population in both countries. Taking that of the United States at 40,000,000 we may deduct 5,000,000 for portions of the country where the National system has not taken root: This will leave 35,000,000 on which to base comparisons with Ontario and Quebec, whose population, in round numbers, is 3,500,000.

Comparative statement of banking on basis of population, in United States and Canada, March 1, 1875.

	Capital per head.	Circulation per head.	Deposits per head.	Discount per head.
United States 14	9	18	27	
Canada 17	6	21	40	

These figures may occasion surprise in some quarters. It sounds singular that the people of Canada had not only more banking capital, but more deposits in banks—man for man than those of the United States. The discounts of the banks, too, are far larger; we do not however claim any credit for this. Those who are familiar with banking usages in both countries are aware that a class of business loans are negotiated in banks here which are generally done through other channels there. And we have long thought that the loans of our banks were too high. It will be observed that the difference between the States and Canada is far higher in the item of discounts than in any other.

There is a striking difference in the size of the banks of the United States and our own. Banking institutions there are far smaller than here, and almost wholly confine their operations to one office. Here, as in Scotland, we have few institutions, with large capital, numerous branches, immensely diffused ramifications, and heavy business. The difference between the two will again be best brought out by comparison.

BANKS IN THE UNITED STATES.

Average Capital.	Average Circulation.	Average Deposits.	Average Discounts.
\$244,000	160,000	320,000	475,000

BANKS IN CANADA.

\$2,040,000	790,000	2,500,000	5,000,000
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These figures bring out very clearly the position occupied by the banks on both sides, and the respective responsibilities of those who conduct them: It may be stated that the figures for the United States are taken from the very valuable summaries presented to Congress by the Comptroller

of the currency and for Canada, of course from the Government returns published in our Gazette.

BANKING REVIEW.

The following is the last official return of Banks of Ontario and Quebec:—

	Feb. 28, '75	Mar. 31, '75
Capital authorized	66,866,666	66,866,666
Capital paid up.....	59,361,285	59,766,784
Circulation.....	23,013,181	21,499,899
Government deposit	13,958,633	14,943,725
Pub. depts. on demand	29,704,658	28,984,483
Pub. depts. at notice	29,486,449	27,286,022
Due other Banks in Canada	1,115,258	1,196,673
Due other Banks not in Canada	11,609,205	11,958,888
Sundries.....	82,277	92,391
	\$108,969,660	\$105,962,081

Assets.

Specie	6,615,622	6,448,057
Provincial notes.....	7,593,902	7,793,480
Notes, and checks of other Banks.....	4,119,918	4,179,397
Due from other Banks in Canada.....	3,653,931	4,034,183
Due from other Banks not in Canada	6,318,174	7,042,036
Available assets.....	\$28,301,547	\$29,497,143
Government stock...	1,186,594	936,594
Loans to Government	10,180	42,085
“ “ Corporations	2,747,506	3,091,026
Discounts	142,327,084	139,494,510
Real Estate	538,281	565,405
Bank premises.....	2,694,742	2,758,982
Other assets.....	1,350,375	1,357,866
	\$181,427,130	177,743,610

The above figures indicate more fully the effects of the recent stringency, and we may also say its causes, than a comparison of those of the two preceding months. The Banks managed to bring down their discount item by nearly \$3,000,000; a difficult but most necessary operation. And thus we are convinced it must be maintained.

The reduction is indeed larger than this when one bank is left out of the return, as the Bank of Montreal increased its discounts during February by close upon a million, although it called in one third of the sum it had out secured by bonds. It is a matter of some concern, as pointing to the possible dangers of a protracted season of monetary excitement, during which discussions arise tending to weaken confidence, that during March the banks were depleted of over two millions of deposits at notice, one institution having in that period paid back two-thirds of these deposits. A fact like this may help some to understand the firmness with which those funds were held by banks, whose policy must always be to protect first their own stability as the basis

on which every commercial interest primarily depends.

During March the banks redeemed of circulation \$1,600,000; add to this the reduction of deposits to extent of \$2,000,000, and we have a total drain of \$3,600,000 in March alone. This, let it be remembered, came after a reduction of \$8,500,000 in January and February, making the enormous sum of \$12,100,000, drawn from the banks in three months. Such a drain was never known in Canada before, and that the banks passed successfully through it is the best evidence that has ever been rendered of their soundness and stability. To place these astonishing changes clearly before our readers we give them the figures for 31st December to 31st March, respectively. Condition 31st Dec.—

Deposits	79,300,000
Circulation.....	25,400,000
Total	\$104,700,000
Condition 31st March—	
Deposits.....	70,800,000
Circulation.....	21,500,000
Total	\$92,300,000
Reduction in deposits.....	8,500,000
Reduction in circulation	3,900,000
	\$12,400,000

Of the above enormous reduction in deposits \$7,500,000 have been those of the general public and only \$1,000,000 the respective Governments. We may refer to this matter again and show how the Banks have met this drain of funds, unprecedented in Canadian banking. There are, however, decided signs of ease. The Ontario Government are bringing out money from England. The City of Ottawa will have large sums to draw for from the same market. Produce too is being shipped by rail, and is bringing back returns. A very large amount of grain, however, has yet to go forward, there is a certainty of there being a fair supply of foreign exchange whenever a large movement takes place. A glance at the figures for last year at this period presents us with a striking contrast in the the financial position and history of the first quarters, operations of '74 and '75. Last year the tide of discounts rose over eight millions from December to March, at the same time circulation was receding, and deposits of all classes enlarging from month to month. That so sharp a check has been given lately to the demand for accommodation without producing any failures is satisfactory evidence that every supply has been accorded to the business needful to maintain its credit than which

nothing more could have been justly expected from the Banks.

The prospect of navigation opening early always spreads a good feeling, and the large accumulations of grain, in the interior especially, justifies this, as business all round will become active, and money easy when returns come from these stores. The lumber and timber trades do not however yet approach their needed recovery, stocks are yet heavy, and the foreign markets are either well supplied or inactive. The English demand is, and will be small, as trade there is apparently entering upon a time of serious depression. The carrying trade has also a dull outlook; ocean freights will be low and light this season, not covering in some lines the cost of running and maintenance.

A review of the whole position only leads us to repeat our earnest warnings against continued expansion, and to urge the absolute necessity of steady curtailment.

IMPORTANT LAND TRIAL.

An important trial arising out of an auction sale of land, at Montreal, has been in progress during the week. One of the purchasers, Mr. McNaughton, refused to take some lots that were knocked down to him, on the ground that puffers were secretly employed by the vendors to enhance the price; and the vendors bring a suit to compel him to complete the purchase. The evidence proves that puffers were employed—bidders for form's sake as they called themselves—and the question will be how the law of Quebec regards puffing. In Ontario puffing on this scale would vitiate the sale. But there are other questions involved. The drift of the defence appears to be that this puffing had an ulterior as well as an immediate object. It was probable that the Government would require, in the enlargement of the Lachine Canal, part of the original parcel of land out of which the lots sold were taken. There was, in fact, a question of selling to the Government; and the prices obtained at a public sale would form a guide in determining what the Government ought to pay. The land cost the owners *en bloc* eight cents a square foot; and they name 30 to 35 as the price that should determine the Government purchases. A good deal of political feeling is mixed up with the law suit; because if M. Jette, or any prominent public man, could be proved guilty of having tried to obtain a fictitious price from the Government through the trick of engaging puffers at a public sale, great would be the scandal. In the present state of the case, we express

no opinion on the points raised, though we shall be ready to do so when the judicial decision has been pronounced. If the construction which some have attempted to put on the case be sustained, the scandal would outstrip anything ever dreamed of in connection with the Tanneries Land Swap, inasmuch as the thing was on a larger scale and the species of fraud insinuated of a blacker die. But we repeat, we do not intend to prejudge the case.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.—This company was organized more than twenty years ago, with a capital of one million dollars. Although the Company has paid for losses \$3,325,613 since the Chicago fire, in September, 1871, without calling upon its stockholders, it still has a surplus of \$1,183,956. The Phenix was licensed to do business in Canada in May last. Mr. John T. Douglas, who has had a lengthened experience as marine inspector of the Western, of Toronto, has been appointed general agent for Ontario for the marine department. The peculiar fitness of this arrangement will be readily perceived.

SHODDY MORALITY.—The British Nation had a shadow or rather a bright reflection from their solid honour and probity, which had spread over the whole commercial world; a reputation which they have now gone far to lose in making haste to be rich. We have begun to look upon money as the one only good, but the result of the wide-spread introduction of shoddy is, that everybody begins to recognize it and to suspect that the purest gold is but base metal gilded. Hence it is that in many markets German and Swiss manufactures are displacing the English goods. The money made by first trading dishonestly on a good name produces a fresh crop of shoddy turned out by one of the developments of the day, viz: "Joint Stock enterprise," a system which though it did not originate shoddy has largely tended to spread it and to undermine commercial morality. It has become a saying that "Boards" have neither souls to be saved nor bodies to be kicked; and the divided responsibility of a Board is so little felt to be personal by directors of Joint Stock Companies that they often act in their corporate capacity as they would feel ashamed to act in their own counting houses. The *British Mail* says:—

"The only remedy we have in this terrible prevalence of shoddy among us is, in the first place, to apply ourselves to our own business; we have but ourselves to blame if we are cheated by men who promise to make our fortunes by giving us 50 per cent. interest for our money, or to work for us for nothing. But among merchants and manufacturers are yet many whose honours and integrity deservedly stand as high as did ever the British name. These can be found, and a man who does busi-

ness with them himself, or who transacts it from abroad through a house which has a character to lose, need not fear the result. Without claiming for them too high a principle of abstract honesty, it is enough to say that these large houses of extensive business know too well the sound principles on which business should be conducted, and are too clever to make haste to be rich by betraying any trust reposed in them."

—On Sunday morning last B. H. Lemoine, Esq., died at his residence in Montreal. The deceased gentleman was for a period of nearly forty years connected with La Banque du Peuple, and for most of that long period was its cashier. Although for a few years past, age and infirm health had laid him aside from very active business, he was still at the time of his death a director of that bank, and an officer of various trusts. Coming from Quebec about the time of the rebellion, he soon became well known in monetary circles, and did much to give to the institution with which he was identified, the character for conservatism and stability which it still retains. His funeral was largely attended by bankers and business men, with whom he was so long associated.

—An important action, brought some years ago by the Bank of Toronto against the European Guarantee Association to recover \$16,000, the amount of a bond for which the Association had guaranteed the fidelity of the Bank's Montreal cashier, has been decided in favour of the Bank, by the British Privy Council, after being given against them by the Superior Court and the Court of Review for the province of Quebec. Mr. Munro, while cashier, engaged heavily in speculation in gold, and being intimately connected in this business with Messrs. Nichols & Robinson, brokers, allowed their account at the Bank to be largely overdrawn, while concealing the fact from the Head Office. Great losses ensued from these gold transactions, which the parties were unable to meet, and the Bank being exposed to lose a heavy deficit in the account of Messrs. Nichols & Robinson, brought action on the guarantee bond of Mr. Munro for \$16,000 with the above final result.

—At the recent convention of representatives of Life Insurance Companies held in New York, Mr. Jacob L. Greene, Secretary of the Connecticut Mutual Life Insurance Company, was elected President. Mr. Greene's experience and position in the insurance world fully justifies the mark of confidence bestowed upon him.

—Contracts are let for bridging, grading and fencing the London, Huron & Bruce Railway. Of the portion up to Blyth, two sections are let to a Michigan contractor, and the other two are given to Wisconsin contractors. The road-bed is to be finished by the 1st August next.

—We are requested to correct an error in the government returns of the Aetna Life Insurance Company. The premium receipts for the year are put down at \$329,687, whereas the correct figures are \$339,687.

Correspondence.

THE INSURANCE RETURNS.

To the Editor of the *Monetary Times*.

DEAR SIR,—My attention has been called to a letter in your issue of the 9th inst., over the signature of "A shareholder in several Companies," and headed "The Insurance Returns."

Your correspondent states that "premiums must be either "earned" or "unearned," and I see that the Provincial claims only 45 per cent of the current years premiums as earned, the balance being a reserve for future losses (30 per cent), and expenses 25 per cent," but he does not explain whether both the 30 per cent. reserved for losses, and 25 per cent. for expenses are to be considered as unearned.

Correctly speaking, the unearned premiums on a Policy is that proportion of the premium which the period for which the Policy has yet to run, bears to the whole period for which it was issued. But for all practical purposes it is quite safe to charge as a liability against the Company for "unearned" premium such a proportion of its years premiums as will suffice to reinsure its risks and to assume that the remainder is "earned."

Suppose a company in the first year of its existence receives \$100,000 in premiums, and it is found at the end of the year that 40 per cent. would be sufficient to reinsure its risks, surely it would be quite safe to consider 60 per cent. as "earned," leaving 40 per cent. as "unearned premium." The bulk of the expenses are paid during the year, and a y that may be unpaid should be entered as such amongst the liabilities.

If then, 40 per cent. is sufficient to reinsure the business of those companies which have in their returns to Government, adopted this figure, they are quite justified in claiming to have earned 60 per cent. And if less than 40 per cent. would not cover the liability for unearned premium, then the Provincial in allowing only 30 per cent. has underestimated this liability.

Your correspondents figures, by which he endeavors to prove that "the British America claims credit for \$75,622 more than it took in," that "the Western claims \$102,638 of a like imaginary nature" &c., are scarcely worthy of notice. The returns to Government clearly show that a portion of the premium earned in 1874, was received in the previous year.

"A shareholder in several Companies" is entirely astray in his calculations. I would advise him to endeavor to induce the Companies in which he is interested, to publish yearly a statement of assets and liabilities, including in the latter a sum sufficient to reinsure current risks. This would probably be more satisfactory to the public than finding fault with returns to Government which are correct.

Yours truly,

F. A. BALL,
Manager.

Toronto, April 22, 1875.

Insurance.

FIRE RECORD.—Fredericton, N. B., April 11.—A fire destroyed a three-storey brick-cased building, owned by Henry Torrens, occupied by O. & F. McGouldrick, boots and shoes, furs, &c., and Arthur Limerick, hardware; wooden building, owned by Mrs. Cumings, occupied by R. H. Ransford, groceries and liquors; wooden building, in Wilmott's Alley, attached to Torrens', owned by him, occupied as tavern and dwelling by James Crangle; Losses in North British & Mercantile: Torrens' brick-cased building, \$2,800; Torrens' wooden building, in alley, \$1,200;

Limerick's hardware stock, \$2,000; Mrs. Cumings, wood buildings, \$1,000; Ransford's stock, \$1,000; total loss, \$8,000. Royal Canadian: O. & F. McGouldrick's stock, total loss, \$3,000. Wilmot's new brick building was damaged to the extent of \$100.

Kingston, April 19.—A fire broke out in Captain Lewis's sail loft; building slightly damaged. Loss on stock about \$200; no insurance. Also a small house occupied by Mr. Bond. The building was owned by Mr. J. Brokenshire. Insurance on building and furniture \$400.

St. Catharines, April 18.—William Begg's cooper shop was destroyed by fire, with a large quantity of staves and flour barrels. Loss covered by insurance.

Delhi, Ont., April 19.—A destructive fire took place, consuming the residence of Mr. A. Wilkinson. Part of the goods, with some of the furniture, were saved in a damaged condition. Loss about \$4,000; nearly covered by insurance.

Bowmanville, April 17.—A fire broke out this afternoon on King street, in a building occupied by C. Bounsall as a dwelling.

Merrickville, April 17.—A fire broke out in the third storey of an unoccupied portion of Jackes' block. Fortunately the fire was confined to two sections of the upper flat of the building. The loss is covered by insurance.

Quebec, April 17.—Edson Tibster's manufactory at New Liverpool was destroyed by fire yesterday for the third time. Many hands are thrown out of employment. The firm intend rebuilding immediately.

Sparta, April 17.—A fire totally destroyed the dwelling house, cheese factory, and the adjoining premises of Mr. James Pound, on the sixth concession of Yarmouth.

Sonya, April.—Mr. Mitchell's tavern was destroyed by fire. The stock was nearly all saved. The buildings belonged to Mr. D. Carmichael, and were insured at \$800. Mr. Mitchell had \$200 on his stock. The fire originated in a defective chimney.

Streetsville, April 16.—A fire broke out in the stables of the Credit Valley Hotel, which was quickly consumed. Some of the contents were saved in a damaged condition. Gooderham & Worts' store house took fire but was eventually subdued. The hotel was owned by Mr. R. Crozier and occupied by Frank Owen. Loss about \$2,000. No insurance.

Meaford, April 11.—A fire destroyed Peter Hair's barn and stables, with horses and cattle. Loss heavy. Insured in the Sydenham Mutual.

Sarnia, April 12.—Coakly's shoe shop and D. McCarts grocery took fire, both stocks mostly removed. Coakly's stock insured for \$1,900; McCarts' stock, \$1,000.

London, April 16.—A fire broke out in a frame building occupied by Mr. D. Andrews as a brush factory. The house and stock were totally destroyed. There is \$250 insurance on the building, owned by Mr. Jarman, in the British America, and \$1,000 on the stock in the North British and Mercantile.

Hamilton, April 21.—A fire was discovered in the fancy goods store of Mrs. H. Cousander, on James street. The flames were soon extinguished. Loss about \$1,000; covered by insurance.

St. Catharines, April 21.—A fire broke out in brick block on Duke street, the whole of which was consumed. The loss on the building, owned by William Duck, is about \$6,000; partly insured.

Bobcaygeon, April 21.—Cronn's Hotel was discovered to be in flames. The origin of the fire is unknown, but it is so suspicious that an investigation will be held. Building insured in the Gore for \$800; furniture also insured. A boarder named Gannon lost \$475 in bills, which he forgot to take from his bed.

Quebec, April 21.—A fire broke out in residence of Mr. A. J. Maxham. Damage slight.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, April 20th, 1875.

On Friday last we were visited with a very heavy snow storm which lasted the whole day covering the ground to the depth of about 8 or 9 inches this was followed by hard frost during the night, and it has continued very cold ever since, the snow which fell on Friday is still lying in places where the sun didn't reach it. The ice on the river owing to the severe frost continues in the same state as at the date of our last report crossing has ceased, but no "shove" to break up the ice has yet taken place.

The late change in the sugar duties lately issued to the Collector of Customs, to collect the duties on the basis of the old instead of the new or larger drawback, was countermanded on Thursday, having been found to be illegal as it added to the true value the difference between these two allowances.

Business has not improved much this week, wholesale dealers complain of the meagreness of the purchases by the country merchants, but until there has been some considerable movement both in Grain and Lumber money will be stringent, and business confined within narrow limits.

The return of the stock of flour in store here on the 15th inst. shows an increase of 10,620 brls since the 1st inst.

ASHES.—Pots.—The demand for first sort has been very fair all week and a good many barrels have changed hands chiefly at \$5.57½ the range being \$5.57½ to 5.60 to day the market closes at \$5.50 to 5.60, there has been nothing done in inferior prices for which remain quite nominal; *Pearls* The market for this ash is dull and neglected the only sale reported during the week was a few barrels of seconds at \$5.57½c. Stocks in the Inspection stores are Pots 1616 brls; Pearls 1108 brls.

BOOTS AND SHOES.—A good number of small orders are coming in, and the stocks in manufacturers hands of spring goods are not considered to be beyond the actual requirements on the opening of navigation. Our quotations are about the same as last week. We quote Mens kid boots \$2.75 to 3.30; do. French calf \$3 to \$3.75; do Buff Congress \$1.75 to 2.25; do split Brogans \$1.10 to 1.25; Boys do 90c to \$1.00; Womens Buff and pebbled bals \$1.20 to 1.40; do prunella bals 75c to \$1.75; do congress 75c to \$1.75; Misses Buff and pebbled bals 90c to \$1.15; do prunella bals and congress 70c to \$1.25.

CATTLE.—The market yesterday was moderately well supplied, and some very superior distillery fed cattle were offered which brought \$5.50 to 5.75, other cattle realized from \$5.00 to 5.50, very few selling under \$5.00 per 100 lbs. *Sheep* there were none on the market. *Hogs* there were a few offered yesterday which sold at \$9.00 per 100 lbs. *Dressed Hogs*, the season is about over, and the current quotation is \$11.00 per 100 lbs.

DRY GOODS.—We cannot report this business as being active, but there is no doubt that a more hopeful feeling exists in the trade, a considerable number of buyers have been and are at present in the city, but they are only buying for the supply of immediate wants, and perhaps this is the wisest course for them to pursue in the present dull state of business and tightness of money, which is likely to continue till the farmers begin to realize on the sale of their grain which they have been keeping back from the market in anticipation of higher prices. Stocks in the city are comparatively little broken in upon. Fancy dry goods are in good demand. In clothing, very little movement of any consequence is looked for till the opening

of navigation. Remittances are anything but satisfactory.

DRUGS AND CHEMICALS.—The only business at present transpiring, is for small lots to meet immediate demands; buyers are waiting the arrival of fresh importations on the opening of navigation. Any sales reported show a reduction in values. *Bi Carb* sales from \$5.00 to 5.10; *Sal Soda* on the spot brings from \$1.70 to 1.80; some sales to arrive are reported at \$1.50. *Soda Ash*, nothing doing on the spot, some sales to arrive at 2c. *Caustic Soda* is unchanged at 3½c; the same article is offered to arrive about ½c less; *Alum* 2½c; *Bleaching Powder* 3c; *Copperas* \$1.25; *Epsom Salts* unchanged; *Saltpetre* easier at \$8.00 to 8.12½.

FISH.—We have little change to make in our remarks regarding the state of this market since our last report. There is very little demand for any kind of fish. Stocks continue light for all sorts except Dry Cod and Salmon. We quote *Dry Cod* at \$4.75 to 5.00; *Labrador Herrings* are easier and procurable from \$4.50 to \$5.00; *Salmon* is unchanged at \$15. \$14 \$13 for No. 1 2 & 3 respectively *Mackrel* No 3 \$9. per brl and \$4.50 per ¼ brl.

RAW FURS.—Quotations are unchanged and market has ruled very quiet. We quote *Beaver*, \$1.50 to 1.75; *Black Bear* \$6.00 to 12.00, according to size; *Fisher*, \$5.00 to 7.50 *Silver Fox* \$25.00 to 60.00; *Cross Fox*; \$2.00 to 5.00; *Red Fox* \$1.25 to 1.60; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.50; *Prime Dark Mink* \$2.50 to 0. *Dark Mink*, 2nd, \$1.50 to 2.00; *Fine Dark Otter* \$8. to 10.; *Fall Muskrat* 12 to 15c; *Winter* do 17 to 20c; *Spring* do 22 to 27c *Raccoon* 25 to 60c; *Skunk* 20 to 50c.

FREIGHTS.—Nothing has been done as yet in Ocean freights, so far as we have been able to learn.

FLOUR.—The stock of flour in store and in the hands of millers on the morning of the 15th inst. was 58,740 brls against 48,120 brls on the 1st inst, and 106,817 brls on the 15th of April 1874. Receipts for the past week 12,480 brls; total receipts from 1st January to date 126,506 brls, being a decrease of 5299 brls on the receipts for the corresponding period of 1874. There has been a good deal of enquiry for the finer grades of flour but without leading to much business. The upward tendency of the market noted last week has been maintained and in some grades of flour a further advance has been made. Market to day closes firmer but transactions were of a limited nature. We quote *Superior Extra* \$5.15 to 5.25; *Extra Superfine* \$4.90 to 5.00; *Fancy* \$4.60 to 4.65; *Spring Extra* \$4.55 to 4.60; *Superfine* \$4.25 to 4.32½; *Strong Bakers Flour* \$4.80 to 5.00; *Fine* \$4.00 to 4.10; *Middlings* \$3.80 to 3.90; *Pollards* \$3.40 3.60; *U. C. Bag flour* \$2.20 to 2.25; *Oatmeal* is quiet at \$5.50 to 5.60; *Cornmeal* \$4.00.

GRAIN.—*Wheat.*—The stock in store on the morning of the 15th inst., was 202,794 bush; against 182,126 bush. on the 1st inst., and 578,310 bush. on the 15th April 1874. Receipts for the past week 31,200 bush.; total receipts from 1st January to date 127,301 bush., being an increase of 24,474 bush. on the receipts for the corresponding period of 1874. We hear of nothing having been done as yet for opening of navigation: \$1.10 was asked yesterday for spring wheat for May delivery, but buyers would not operate at that figure. It is expected this week will reveal some business. *Mais*—Stock in store 21,952 bush., market is very quiet, holders offer to sell at 80c without leading to business. *Pease*—Stock in store 193,783 bush. No sales of ready pease reported for May delivery, we quote \$1.05 per 66 lbs. *Oats* have advanced considerably since our last, and selling at 48 to 50c; *Barley*, market dull

and inactive at 70c; *Pot Barley* \$8.00; *Pearl Barley* \$14.00; *Timothy Seed* \$2.35 to 2.50.

GROCERIES.—*Teas.*—There has been a good enquiry for low grades of Japan tea, which are scarce in this market, and would with the increased firmness exhibited command from 40 to 47½c; and the higher grades 52½ to 60c. For blacks there has been rather more demand, sales running from 30 to 70c according to grade. *Coffee.*—Holders of this article have advanced their views very considerably since our last report, but the high prices demanded has restricted business. For Java we quote 30 to 34c, with small sales at our inside quotation; Singapore 24 to 26c; Maracaibo 24 to 25c; no Rio in market. *Sugar.*—This market remains in the same demoralized condition as reported in our last, in consequence there has been nothing doing in raws, quotations for which are nominal. For Scotch refined the demand has been fair, and some considerable sales have been made at from 8½ to 8¾c; local refined unchanged. *Molasses.*—Market very bare of all kinds, and prices are firm. Muscovado 40 to 45c; Barbadoes and Porto Rico are cleared out. *Syrups.*—Market quiet, stocks are low but sufficient to meet the existing demand. Golden 50 to 56c; Amber 70c; Standard 48c. *Rice.*—This article is easier than for sometime back, fair sales have been made from \$4.10 to 4.20 according to sample. *Spices.*—A good jobbing demand has existed all week. Black pepper has been selling in small lots from 16½ to 17c; white ditto 25 to 26c; cloves are more asked for, and bring from 45 to 47½c; nutmegs small sales at 95c to \$1.05; pimento unchanged. *Fruit.*—Not much demand for good layer raisins, the price continues to be \$2.80 to 2.90. There is some inferior stock offering here just now considerably under these prices, which has been brought on from the U. S., being unfit for the New York market. Valencias 8½ to 8¾c; Currants are steady with moderate sales at 5½ to 6c; old crop are obtainable about 5c; Prunes 6½ to 7½c; Tarragona Almonds 15 to 15½; Walnuts 9 to 9½c; Figs 14 to 15c.

HIDES AND PELTS.—We note a slight advance in the price of hides, but the business doing is small very few coming in, the opening of navigation is expected to give an impetus to trade. We quote No. 1 inspected \$7.25 to 7.75; No. 2 ditto \$6.25 to 6.50; No. 3 ditto \$5.25 to 5.50 per 100 lbs. Sheep skins bring from \$1.25 to 1.60; Lamb skins 25 to 30c each; Calf skins 15c per lb.

HARDWARE.—There are no new features to note in this branch of trade, a fair amount of business has been done during the past week, and most houses are busy getting ready to fill orders booked for first boats. Prices are steady and stocks are much reduced in all the leading saleable goods. Remittances show some signs of improvements. We quote *Pig Iron* per ton of 2240 lbs. Eglington, & Clyde \$27. to 28 Summerlee and Calder \$31 to 32; American, \$27 to 29; Hematite \$41.50 to 42.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.65 to 2.70; best do., \$2.75 to 3.00. Swedes and Norway \$5.50 to 6.50; Lowmoor and Bowling, \$6.50 to 7 *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.75; Arrow, \$0.00 to 0.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal IC, \$10.25 to 10.50; ditto, IX, \$12.25 to 12.50; DC, \$9.25 to 9.50; Coke IC, \$8.75 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.50 to 3.75; Best brands \$3.90 to 4.00; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.80; ditto, 2½d to 4d shingle \$4.05; ditto, 5d to 10d, \$3.55; ditto 12d and larger \$3.30; over 100 kegs 15c per keg less; ditto patent Chisel points 25c extra. *Pressed Spikes* \$5.00 to 5.25; *Shot* Canadian \$7 to 7.25;

Lead—Fig, per 100 lbs \$6.50; do sheets. \$6.50; do Bar, \$6.50; *Steel* cast, per lb. 13 to 14c; Spring per 100 lbs. \$5.00 to 5.50; Sleigh Shoe \$4.50 to 4.75; Tire ditto, \$4.75 to 5. *Ingot Tin*, 24 to 25c; *Ingot Copper*, \$22 to 23. *Harve Shoes* per 100 lbs. \$5.25 to 5.50; *Proved Coil Chain*, \$ in., \$6.50 to 6.75; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.60 to \$2.80; *Files* "KINMOND" brand 5 to 10 per cent off English list.

LEATHER.—Business generally shows no improvement. *Spanish sole* unchanged; *Slaughter sole* in moderate demand within quoted rates; *Waxed upper* dull, sales mostly of a retail character; *Grained upper*, no demand whatever; *Harness* quiet, but holders are not disposed to sell under quoted rates; measured leathers are in very slight demand; *Russets* and *Colored*, nothing doing; *Rough* leather almost unsaleable. We quote: Hemlock Spanish sole No. 1 B. A. 25 to 26c; do No. 2 23c; Buffalo sole No. 1, 22 to 23c; do No. 2 19 to 20c Hemlock slaughter 27 to 29c; waxed upper light and medium 39 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; do small 18 to 25c; calfskins 27 to 36 lbs. 60 to 80c; do 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 40c; harness 28 to 31c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 18 to 20c; pebbled cow 14 to 17c; rough leather 27 to 28. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

LIQUORS.—*Brandy*—Business improving as far as a jobbing demand is concerned, but there is no speculative demand just now, and prices are unchanged since our last, but as soon as importations arrive by the Ocean ships, a considerable fall in price is expected. *Gin* is also unchanged; stocks are getting pretty well worked down. *Rum*, Jamaica is still held for \$2.25 to 2.40; Cuba \$3.15 to 2.20. *Rye Whiskey* 38c in Bond; *High Wines* 65c in Bond.

NAVAL STORES.—The demand is very limited and sales are confined to small lots for consumptive trade. We quote *Spts. Turpentine* 50c; *Strained Rosin* \$3.75; No 2 \$4.00; No 1 \$5.00; *Pale* \$5.50 to 7.50; *Pine Tar* and *Pitch* are held at \$4.00 & 4.50 respectively; *Coal Tar* \$3.75 to 3.00 as to quantity; *Roofing Pitch* \$2.75.

OILS.—For *Cod Oil* the market is firmer and there is some enquiry for shipment to the United State at 62½ to 65c; *Seal Oil* under the favourable advices from the fisheries is if anything easier, but there is nothing of any consequence doing and the market closes quiet and nominal as follows *Pale* 65 to 67½c; *Straw* 57½ to 60c; *Steam Refined* 65 to 67½c; nothing doing in *Whale Oil*; *Olive* unchanged at \$1.00; *Linseed.*—Boiled 67½ to 70c ditto Raw 62½ to 65c; *Petroleum.*—Market very quiet and no transactions transpiring.

PROVISIONS.—*Butter.*—Receipts since our last 501 kegs. No shipments. For new Butter there is a good demand and from 21 to 22c has to be paid for it. There is not much old Butter now in the market prices of which are firm but unchanged since last week. *Cheese.*—Receipts are small just now, only some 36 boxes and shipments 410 boxes, demand has been confined to wants for local consumption 14 to 14½c paid for good to choice; *Pork.*—Market quiet few sales transpiring we quote Mess (inspected) \$23.; Thin mess \$21.50 to 22. *Lard* firm but quiet at 14½ to 15½c; *Tallow* rendered in brls 8c; ditto in the rough 5½c

WOOL.—Prices have advanced since this day week, and the tendency is still upward, the demand is improving. A sale of 2,000 lbs. of unassorted took place this week at 33c. We now quote pulled super 34 to 35c: unassorted 32 to 33c.

TORONTO MARKET.

TORONTO, April, 22nd, 1875.

Trade cannot be said to have improved since our last. It is true that the amount of monetary stringency felt is small, but all are acting on a very cautious system in conducting business, and the first spring purchases being now over, the effect is being felt. Produce is quiet; there has been less disposition manifested to buy on speculation. Orders are few, and prices of the great staples a turn easier. Provisions have been quiet. Groceries have kept up fairly well. Manufactured and imported goods are generally less active.

BOOTS AND SHOES.—The demand has fallen off during the week, and trade is now rather quiet. Prices are very firm, and some of the factories are running on short time.

CATTLE.—*Beeves.*—Receipts have been small and insufficient. Prices are firm at \$5.00 to 5.25 for first-class; \$4.37 to 4.50 for second-class, and about \$4.00 for third. *Sheep.*—Have been very scarce and seemed to be tending upward. First-class will bring \$7.50 to 9.00; second-class \$5.00 to 6.50, and third about \$4.00. *Lambs.*—Yearlings are worth as much by weight as are sheep. Spring lambs are in fair supply, and selling at \$4.50 to 5.00 for first-class, and \$3.00 to 4.00 for second-class with third-class unsaleable. *Calves.*—Are in fair supply but all wanted. Prices are unchanged at last week's quotations. First-class dressing not less than 120 lbs. still sell at \$10.00 to 12.00, but second-class dressing from 75 to 100 lbs. are worth over \$5.00 to 7.50. Third-class are not wanted.

DRUGS.—Goods are in active demand. Opium has declined. Quinine is held only in small quantities, and is expected to be dearer. Extract of logwood has risen 1½c. Iodides also are rather higher. Linsed oil remains cheap, and adulteration is said to have been resorted to in some cases.

FLOUR AND MEAL.—*Flour.*—Stocks in store on the 19th inst., 14,876 brls., against 33,376 on corresponding date of last year. The demand has continued active all week at generally unchanged prices. Superior extra has been quiet; a lot sold last week at equal to \$4.75 here, but this must be taken as the very lowest price. Extra has been quiet at \$4.55 to 4.60. Fancy has been scarce, and changed hands on Friday at \$4.35 f.o.b. Spring extra has been active with sales of large round lots on p. t. Sales were made last week at \$4.15 and \$4.20, and on Tuesday at equal to \$4.22½ here; for May delivery \$4.30 f.o.b. has been offered and refused. Superfine has remained inactive. Fine has been steady with sales at \$3.60 and \$3.62½ f.o.c. The market has been inactive for the last couple of days and closes weak at quotations. *Oatmeal.*—Has been moving more freely, sales of cars have been made at \$5.10 on the track and equal to that price here; small lots are unchanged at \$5.40 to 5.60. *Bran.*—There is nothing of consequence doing, nor is much enquiry heard; cars are not worth over \$16.00.

GRAIN.—Stocks in store on the 19th inst.:—Wheat 535,372 bush.; oats 32,284 bush.; barley 10,240 bush.; peas 122,842 bush.; rye 100 bush.; corn 3,500 bush.; against 654,949 bush. of wheat; 1,318 bush. of oats; 1,209 bush. of barley; 96,182 bush. of peas; nil bush. of rye, and 850 bush. of corn on the corresponding date of last year. *Wheat.*—The demand seems to have fallen off, and prices to have become a turn easier. Scarcely any movement has occurred. Spring has been offered at \$1.00 f.o.b. for May delivery without finding buyers, though it is possible that 98c might be got. For present delivery it would not bring over 96c f.o.c., nor No. 2 fall over 98c f.o.c. On the street fall has been selling at 98c to \$1.00, and spring at 94c. *Oats.*—Have continued scarce, in good demand, and firm in price. Car-lots sold last week and

on Monday at 45c on the track. Yesterday five cars to arrive changed hands at 46c on the track. On the street 46 to 48c has been paid. *Barley.*—The movement has been small but this was due, in some measure at least, to small offerings. Prices have been much the same as at our last. On Friday No. 2 sold at a price equal to 99c here. On Saturday No. 1 changed hands at \$1 on the track. On Monday No. 2 sold at \$1.00 f.o.c. Yesterday No. 2 changed hands at 98c, and \$1.00 in store. On the street from 98 to 99c was paid. *Peas.*—The demand has remained active and prices steady. Cars have sold at 84 to 85c in store and on the track, the former being paid for uninspected on Tuesday. These prices would be repeated. On the street prices have been firm at 84 to 85c. *Rye.*—Sells at 70c on the street, with but little offering.

GROCERIES.—*Coffee.*—Has been quiet; the only movement reported is the sale of a few small lots at 30c for Java and 27 to 28c for Ceylon; *Fish.*—There is scarcely any movement in any sort and prices must be regarded as partly nominal. *Fruit.*—Layers are offering in lots at \$2.65 but not selling. One lot of 800 boxes of Valencias sold at 9c but this sale was made under exceptional circumstances and lots could still be had at 8½c. Sultanas are quiet one small lot sold at 13½c. Prunes are lower; a lot in boxes sold at 7½c Currants have been fairly active; lots of 50 barrels sold at 5½c to 5¾c, but holders now ask rather more. Nuts are selling quickly at unchanged prices. *Liquors.*—Brandy has continued to be active; Henessey's in wood has sold at \$2.60 and outside brands at \$2.30. Whisky is unchanged. *Rice.*—Remains nominally unchanged at \$4.40 to 4.60 for small lots. *Sugar.*—The market has remained unsettled all week in consequence of the prevalent uncertainty in reference to the custom duties. Stocks are rather small, particularly those of English, and Montreal, refined. No movement is reported in either of these nor in raws; values, as well as we can judge, stand at quotations. One round lot of New York refined sold at 8½c. Dry crushed and ground are easier; the former sold at 9½c, and the latter at 9c. *Syrups.*—Sales of round lots have been made to the trade at an advance; golden has brought equal to 50c, and amber equal to 60c here. *Tea.*—There was a chop, consisting of 11 lines sold on p. t., and sales have been made on Montreal, account of which we have no report. One line of Young Hyson sold at 33c, and another at 34c. Japans are wanted but buyers and sellers are apart. One line of Souchong of medium quality sold at 45c. *Tobacco.*—Remains very quiet, no sales are reported and prices seem weak, but quotations remain unchanged.

HARDWARE.—There has been scarcely any change in the business since our last. Prices remain firm, but no alteration is noted. Shipments of pig iron are expected with the opening of navigation, but no sales to arrive are reported.

HIDES AND SKINS.—*Hides.*—Green remain quiet and unchanged at the late decline. Cured are not wanted and fail to find buyers, even at 7c. *Calfskins.*—Are unchanged, at 11c. *Sheepskins.*—The general price of green is \$1.60 to 1.80, but for some very choice \$2.00 is sometimes paid. *Lambskins.*—Have begun to offer and sell at 15c.

HOPS.—There has been a slight movement through the week. Some lots of first-class sold at 35 to 37c, and small lots have gone off at one to three cents more.

LEATHER.—The market remains in much the same condition as at our last, the cold weather is said to be tending to retard trade. The supply of goods in most cases is equal to the demand. Sole leather is unchanged in price; three lots of 100 sides of No. 1 Spanish sold from first hands at 25½c. Harness is scarce and

in demand; one lot of 100 sides sold from first hands at 29c. Russets are in good supply but steady. French and foreign stocks are firm. Cod is very firm.

LUMBER.—Trade is fairly active and would be still more so were it not that monetary stringency checks building operations. Receipts by rail are increasing. An improvement in trade is expected on the opening of navigation, as certain grades are in demand on the other side of the lake.

PETROLEUM.—Remains unchanged at former quotations, and seems likely to continue so; a fair trade is being done for the season.

PROVISIONS.—*Butter.*—Has been quiet, but as stocks are now small the feeling is rather firmer; one lot of 100 packages of good shipping sold at 14c and some small lots of inferior at 12½ to 13c. Choice for local use is worth 17 to 18c. Box-butter is slow of sale at 12 to 15c. English advices are discouraging. *Cheese.*—Remains quiet with prices ranging from 14 to 14½c. *Eggs.*—Were very weak until the last couple of days when some recovery was manifest; lots would now bring 12½ to 13c. *Pork.*—Has been in fair demand; a car of Canadian mess sold at \$21.50 and small lots at up to \$22.00. *Bacon.*—Seems rather less firm than in last week; a lot of 100 sides of Cumberland sold at 10c. *Bacon.*—Seems rather less firm than in last week; a lot of 100 sides of Cumberland sold at 10c; tons and under bring 10½ to 10¾c. Smoked meats are generally unchanged, but shoulders are firmer; a lot of 100 sold at 10c. *Hams.*—Are in fair demand; a lot of 1,000 smoked sold at 10c on p. t.; lots of 100 short-cut have brought 13½c., and small lots 13¾c. *Lard.*—Is firm in price; one lot of 80 and another of 75 tinnets sold at 14½c., and the same price was refused for another lot of 200; small lots are selling as high as 15c. *Hogs.*—Are scarce and bringing \$8.50 to \$9.00 on the street. *Dried Apples.*—Are quiet and unchanged in price at 8½ to 8¾c.

SEEDS.—Clover is very scarce and lots are wanted at \$10.25 to 10.50, and Hungarian would bring \$2.25 to 2.50. Nothing doing in lots of other sorts but dealers are selling at \$11.00 for clover; \$5.75 to 6.00 for timothy; \$3.00 to 3.50 for tares; \$2.60 to 3.00 for Hungarian and \$15.00 to 16.00 for Alsike.

WOOL.—There has been some little movement since our last. Sales of super have been made at 30c; of combing at 31 to 31½c. of black at 29c and of burr clippings at 8c. The quotations of super and combing seem, however, to be the bottom of the market; holders usually ask 32c.

WHAT COURTESY DID.

There was a very plainly dressed, elderly lady, who was a frequent customer at the then leading dry goods store in Boston. No one in the store knew her, even by name. All the clerks but one avoided her, and gave their attentions to those who were better dressed and more pretentious. The exception was one young man, who had a conscientious regard for duty and system. He never left another customer to wait on the lady, but when at liberty he waited upon her with as much attention as though she had been a princess. This continued for a year or two until the young man became of age. One morning the lady approached the young man, when the following conversation took place:

Lady—"Young man, do you want to go into business for yourself?"

"Yes, ma'am," he responded; "but I have neither money, credit, nor friends, nor will any trust me."

"Well," continued the lady, "you go and select a good location, ask what the rent is, and

report to me"—handing the young man her address.

The young man went, found a capital location, and a good store, but the landlord required security, which he could not give. Mindful of the lady's request, he forthwith went to her and reported

"Well," she replied; "you go and tell M.— that I will be responsible."

He went, and the landlord, or agent was surprised, but the bargain was closed. The next day the lady called to ascertain the result. The young man told her, but added, "What am I to do for goods? No one will trust me."

"You may go to see Mr. —, and Mr. —, and Mr. —, and tell them to call on me."

He did, and his store was soon stocked with the best goods in the market. There are many in this city who remember the circumstances and the man, says a Boston paper. He died many years since, and left a fortune of \$300,000. So much for politeness, and so much for civility, and so much for treating one's elders with the deference due to their age, in whatever garb they are clothed.

THE ACADIA PROVIDENT ASSOCIATION.—During the past year 133 applications have been received by this Company for insurance to the amount of \$170,000. Of these 114 for \$150,000 have been accepted, whilst 9 for \$10,000 have been rejected, leaving 10 for \$10,000 still under consideration. The premiums on the business done amount to \$4644.84. Of this sum the Directors have received in cash up to this date, 12th Dec. \$3692 16
Premiums due and payable in Dec. 952 68

The expenditure amounts to 4644 84
2087 60
Balance 2557 18
Interest accruing on deposit \$1000 in Merchants Bank 25 00
Sundry accounts not yet paid 2582 18
132 53
Balance, as accruing on business to date \$2449,65

PAYMENT OF CALLS ON SHARES.—A curious and somewhat important point on this subject was recently decided by the Master of the Rolls. A number of shares were made part of the subject of a marriage settlement. By this arrangement a Mrs. Todd was to have a life interest in the shares, and then they were to go among the five daughters of her husband by a former marriage. Calls were made in respect of the shares, and the trustees being unable to meet them, applied to Mrs. Todd for the money which they required. After her death a bill was filed by her personal representatives to have it declared that they were entitled to a lien on the shares for the sums of money advanced by Mrs. Todd. The Master of the Rolls held that the sums advanced were in the nature of salvage, and that therefore Mrs. Todd's representatives were entitled to a lien on the shares for the sums advanced, together with interest at four per cent. from the day of her death.—*Insurance Review.*

—A telegram to a city journal states that a movement is on foot which promises to settle the banking difficulties of Liverpool, and materially assist the protracted business of Queen's County. Many of the stockholders of the insolvent Bank of Acadia have proposed to give the Bank of Liverpool a guarantee of \$60,000, in addition to the Acadia's assets, if the Bank of Liverpool will assume the Acadia's liabilities and pay the creditors forty cents on the dollar. The Halifax stockholders have resolved that the proposal should be accepted, and it is probable the scheme will be ratified by the stockholders of the two banks.

STATEMENT OF BANKS Acting under Charter for the Month ending March 31st, 1875, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.			LIABILITIES.					Total Liabilities.			
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	D. Govt. deposits payable after notice or on a fixed demand.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.		Other deposits payable after notice or on a fixed day.	Due to Agents or Agents in foreign countries.	Due to Agents or Agents in other Bks. or Agencies in Unit'd Kingdom.	Liabilities not included under foregoing heads.
ONTARIO.												
Bank of Toronto	\$2,000,000	\$1,995,200	1,931,900	871,861	250,000 00	9,332 22	100,000 00	976,114 88	1,034,301 40	313,593 20	313,593 20	513 57
Bank of Hamilton	1,000,000	1,000,000	3,007,500	345,478	50,000 00	338 10	391,539 20	151,372 77	151,372 77	4,439 36	4,439 36	980,166 74
Can. Bank of Commerce	1,000,000	1,000,000	6,000,000	1,910,794	338,100 16	205,735 74	338,100 16	3,243,217 16	3,159,477 16	18,112 07	18,112 07	10,499,923 98
Dominion Bank	1,000,000	1,000,000	972,250	216,028	153,174 38	4,938 37	153,174 38	95,343,851	687,046 51	408,196 64	408,196 64	8,071 08
Niagara District Bank	400,000	368,000	338,406	103,000	10,000 00	4,938 37	10,000 00	110,596 65	410,632 50	87,571 71	87,571 71	938,138 39
Ontario Bank	3,000,000	2,984,000	2,980,000	1,033,958	377,128 97	547,537 8	377,128 97	1,014,414	1,488,885 63	196,984 16	196,984 16	4,881,546 31
Royal Canadian Bank	2,000,000	2,000,000	1,926,974	1,026,955	293,000 00	16,400 71	293,000 00	807,117 69	938,595 08	10,222 12	10,222 12	3,524,389 98
St. Lawrence Bank	1,000,000	840,100	818,491	434,959	50,000 00	16,400 71	50,000 00	345,263 39	123,789 39	114,512 85	114,512 85	1,041,825 41
Federal Bank	1,000,000	800,000	519,171	230,967	60,000 00	41,284 47	60,000 00	242,218 96	141,247 72	6,269 85	6,269 85	702,793 53
Bank of Ottawa	1,000,000	528,100	104,570	90,399	31,534 37	41,284 47	31,534 37	31,534 37	52,128 68	772,023 56	772,023 56	215,337 53
QUEBEC.												
Bank of Montreal	12,000,000	12,000,000	11,569,500	3,494,913	2,473,333 33	275,801 71	1,932,345 00	4,714,946 37	3,983,219 29	184 57	507,379 57	20,105,657 72
Bank of N. A.	4,860,000	4,860,000	4,860,000	1,378,728	44,557 60	4,017 28	700 00	1,076,802 06	4,963,483 00	172,651 00	7,260,958 00	15,045,190 00
Banque du Peuple	2,000,000	2,000,000	1,800,000	682,474	25,470 29	393,624 74	393,624 74	706,012 04	1,331 93	8,247 37	8,247 37	1,672,336 37
Banque Nationale	2,000,000	2,000,000	1,995,100	682,474	350,000 00	11,844 70	350,000 00	284,341 21	1,031,028 75	3,703 46	3,703 46	2,533,259 18
Banque Jacques-Cartier	2,000,000	2,000,000	1,823,715	391,458	588,268 71	11,844 70	588,268 71	86,541 52	1,031,028 75	13,881 08	13,881 08	2,739,329 18
Banque Ville-Marie	2,000,000	2,000,000	67,793	200,778	40,000 00	40,000 00	40,000 00	100,531 94	293,070 06	885 09	885 09	680,224 70
Banque de St. Jean	500,000	540,000	268,100	97,047	25,682 90	4,081 43	25,682 90	188,007 42	152,219 21	1,027 92	1,027 92	224,889 16
Banque de St. Hyacinthe	500,000	500,000	173,076	119,113	4,081 43	4,081 43	4,081 43	88,007 42	152,219 21	463,481 06	463,481 06	542,674 90
La Banque d'Hochelega	1,500,000	750,000	464,890	269,434	25,280 82	7,995 04	25,280 82	1,231,072 70	267,361 48	6,946 61	6,946 61	4,524,076 60
City Bank	1,500,000	1,500,000	1,451,140	273,383	65,000 00	203,333 33	85,000 00	1,231,072 70	267,361 48	732 59	732 59	1,728,313 75
Eastern Townships Bank	1,000,000	1,000,000	590,923	324,377	50,532 06	1,843 90	50,532 06	324,140 74	401,500 48	1,325 91	1,325 91	1,242,942 23
Exchange Bank of Canada	2,000,000	2,000,000	950,599	360,539	3,250 10	3,250 10	3,250 10	63,546 30	108,007 00	333,318 46	333,318 46	4,188,062 17
Molson's Bank	2,000,000	2,000,000	1,991,154	1,021,154	142,863 15	3,250 10	1,021,154	1,772,367 99	653,871 67	19,102 66	19,102 66	4,188,062 17
Mechanics' Bank	9,000,000	8,997,200	8,699,016	3,377,718	150,000 00	33,514 17	150,000 00	4,814,165 23	3,239,078 12	43,264 47	43,264 47	12,959,075 73
Mechanics' Bank	1,000,000	500,000	450,510	130,919	1,000 00	1,000 00	1,000 00	464,108 01	734,345 35	899 90	899 90	603,017 81
Metropolitan Bank	1,000,000	1,000,000	693,250	119, 80	119,800 00	119,800 00	119,800 00	390,780 20	734,345 35	743,518 25	743,518 25	1,532,070 59
Quebec Bank	3,000,000	2,500,000	2,198,676	793,968	100,267 36	100,267 36	100,267 36	2,390,780 68	1,056,766 51	2,443 23	2,443 23	5,044,408 19
Union Bank	2,000,000	2,000,000	1,987,671	670,561	100,000 00	98,491 75	100,000 00	631,226 66	1,088,443 26	864 00	864 00	3,171,297 91
Stadacona Bank	1,000,000	1,000,000	783,660	139,749	25,000 00	25,000 00	25,000 00	120,979 99	1,088,443 26	684 00	684 00	3,171,297 91
TOTAL Ontario and Quebec	67,866,666	63,939,716	59,766,784	21,499,899	4,376,394 14	1,352,646 61	3,772,716 61	28,984,483 57	27,216,022 96	644,912 65	11,375,876 08	92,391 01
NOVA SCOTIA.												
Bank of Yarmouth	300,000	300,000	273,230	102,604	80,000 00	7,471 76	80,000 00	49,468 85	4,989 33	1,196,673 93	1,196,673 93	103,961,985 60
Bank of Nova Scotia	1,000,000	1,000,000	8,440	485,724	168,154 24	168,154 24	168,154 24	190,329 95	1,016,199 53	804 93	804 93	242,936 32
Exchange Bk. of Yarmouth	400,000	400,000	299,993	150,098	87,779 98	87,779 98	87,779 98	150,637 41	9,991 76	224,103 39	224,103 39	446,851 00
Merchants' Bk. of Halifax	1,000,000	1,000,000	600,000	600,000	44,086 09	44,086 09	44,086 09	16,197 95	69,961 76	16,746 99	16,746 99	1,040,651 51
People's Bank	500,000	500,000	240,991	37,658	183,800 04	183,800 04	183,800 04	16,197 95	69,961 76	2,884 47	2,884 47	1,744,768 09
Union Bank	1,000,000	1,000,000	478,779	83,595	15,693 82	15,693 82	15,693 82	560,374 44	1,750,664 26	50,684 64	50,684 64	3,433,258 84
Bank of Liverpool	200,000	200,000	200,000	200,000	65,000 00	15,693 82	65,000 00	76,367 91	224,101 26	47,403 38	47,403 38	461,346 00
NEW BRUNSWICK.												
Bank of New Brunswick	1,000,000	1,000,000	478,779	83,595	15,693 82	15,693 82	15,693 82	560,374 44	1,750,664 26	50,684 64	50,684 64	3,433,258 84
Maritime Bk. of D. of Can.	200,000	200,000	200,000	200,000	65,000 00	15,693 82	65,000 00	76,367 91	224,101 26	47,403 38	47,403 38	461,346 00
St. Stephen's Bank	200,000	200,000	200,000	200,000	65,000 00	15,693 82	65,000 00	76,367 91	224,101 26	47,403 38	47,403 38	461,346 00

BANK.	ASSETS.												Total Assets			
	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from the Bk. or from other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Gov't.	Advances secured by Bk. Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and not specially secured.		Real Estate (other than the Bk. Premises.)	Bank Premises	Other Assets not included above.
ONTARIO.																
Bank of Toronto.	187,773 32	253,436 00	99,235 68	49,461 60	117,852 42	147,155	.....	162,118	205,936	554,800	4,923,933	22,827	24,107	50,000	18,420	6,751,116 63
Bank of Hamilton	63,866 08	37,241 00	34,225 70	82,974 68	26,406 86	.....	.....	100,138	43,511	622,985	1,071,318	5,87	2,623	207,653	12,751	1,607,975 82
Bank of Montreal	964,048 66	826,082 74	380,243 48	380,243 48	422,304 66	.....	.....	121,672	81,790	622,985	14,262,999	99,538	27,209	207,653	13,666	18,698,633 79
Bank of Commerce	117,621 62	122,909 00	144,077 00	98,649 29	41,271 00	.....	.....	188,760	90,000	18,666	7,878,433	143,74	8,000	23,765	10,514	3,723,068 20
Bank of Nova Scotia	43,866 19	17,858 33	18,158 33	84,561 44	69,838 69	.....	.....	333,214	97,243	432,642	6,707,458	79,750	4,727	178,221	69,319	1,349,819 88
Bank of New Brunswick	160,800 24	413,101 00	170,513 17	120,988 49	40,371 24	.....	.....	1,240,571	1,800	110,536	3,226,917	96,038	.....	58,010	26,175	4,693,426 35
Bank of Nova Scotia	234,650 24	288,901 00	175,380 32	120,988 49	48,403 09	.....	.....	13,000	.....	110,536	1,161,672	20,055	.....	38,411	5,776,453 12	
Bank of Nova Scotia	51,308 70	124,427 00	50,429 80	89,028 12	41,434 39	.....	.....	.....	.....	120,069	889,579	1,91	.....	4,794	1,687,925 27	
Bank of Nova Scotia	12,782 43	32,236 50	9,517 56	34,201 23	4,825 11	.....	.....	.....	.....	.....	275,079	.....	.....	.....	1,445,27 84	
Bank of Nova Scotia	2,035,456 82	1,847,305 00	1,855,288 81	1,399,903 41	3,587,992 88	128,390 35	.....	402,463	2,011,296	375,726	25,530,417	166,370	.....	429,000	1,071,015 24	38,679,240 60
Bank of Nova Scotia	63,866 08	785,222 00	185,443 00	209,616 00	1,531,827 00	12,166	.....	306,161	292,240	89,901	10,265,057	28,793	.....	429,000	48,076	14,526,118 00
Bank of Nova Scotia	15,882 00	176,267 00	101,444 18	16,128 13	2,955 62	.....	.....	97,705	17,462	1,012	2,634,587	26,871	.....	35,000	3,395	3,491,058 93
Bank of Nova Scotia	9,882 67	220,203 00	116,209 00	69,175 96	7,942 70	.....	.....	674,779	3,600	.....	3,768,580	19,765	.....	30,668	96,815	5,158,220 08
Bank of Nova Scotia	5,911 00	134,240 00	56,073 00	7,392 85	66,205 64	126,550 59	.....	18,000	.....	.....	3,647,774	69,544	.....	38,000	5,900	4,693,426 35
Bank of Nova Scotia	7,800 64	44,979 00	24,609 32	15,613 69	2,815 23	.....	.....	13,000	.....	.....	1,240,571	20,055	.....	14,936	4,411	1,390,816 74
Bank of Nova Scotia	7,592 45	10,218 00	39,651 16	16,307 41	4,584 01	.....	.....	.....	.....	.....	531,793	3,796	.....	1,100	36,287	651,126 86
Bank of Nova Scotia	5,482 00	0,488 00	31,156 00	102,076 70	3,116 05	.....	.....	.....	.....	.....	883,906	3,796	.....	14,000	2,385	4,223,883 23
Bank of Nova Scotia	3,382 89	225,483 00	88,055 12	12,551 05	44,306 39	3,418 81	.....	112,132	27,000	140,995	3,399,724	59,324	.....	34,377	10,844	3,047,566 97
Bank of Nova Scotia	3,382 89	92,814 00	46,780 32	178,587 18	42,189 52	.....	.....	259,780	.....	.....	1,691,157	7,481	.....	13,496	10,844	2,302,089 87
Bank of Nova Scotia	23,443 83	270,908 00	225,071 14	23,742 82	179,888 16	16,930 48	.....	70,000	.....	.....	4,593,938	39,172	.....	6,153	6,804,514 99	
Bank of Nova Scotia	1,007,375 32	858,320 75	711,210 19	268,245 50	77,960 93	49,183 72	.....	2,400	473,920	53,148	16,643,259	9,000	.....	298,729	910,787	23,062,777 16
Bank of Nova Scotia	22,071 00	72,313 00	79,188 67	23,193 75	3,321 28	.....	.....	84,760	806,117	283,168	583,727	12,162	.....	33,143	27,166	2,335,840 33
Bank of Nova Scotia	27,919 66	171,572 21	137,401 75	264,326 48	27,884 90	.....	.....	.....	.....	.....	6,221,882	122,048	.....	5,079	8,601,641 01	
Bank of Nova Scotia	45,042 00	18,736 00	22,447 00	4,439 00	3,921 00	25,851 00	.....	32,825	.....	.....	986,433	3,190	.....	1,971	9,860	5,602,666 76
Bank of Nova Scotia	6,480,957 50	7,793,480 90	4,179,397 50	4,934,183 68	6,263,963 58	8,807,972 92	.....	3,917,815	4,249,741	3,991,026	128,464,818	1,476,935	.....	565,405	1,337,866	177,743,531 41
Bank of Nova Scotia	29,226 26	33,850 00	1,105 97	22,230 68	15,975 80	.....	.....	85,738	.....	.....	482,554	36,855	.....	9,443	3,412	579,989 03
Bank of Nova Scotia	110,566 96	67,997 50	101,440 64	70,450 73	28,939 93	.....	.....	12,655	.....	.....	2,218,999	34,278	.....	27,000	507,341	3,547,247 26
Bank of Nova Scotia	21,959 96	9,738 00	3,087 90	8,518 31	30,993 95	.....	.....	.....	.....	.....	421,841	10,506	.....	7,047	15,930	531,268 58
Bank of Nova Scotia	95,045 39	45,793 00	70,144 18	62,261 18	.....	.....	.....	.....	.....	.....	2,309,871	.....	.....	14,490	2,766,696 30	
Bank of Nova Scotia	1,182 65	400 00	5,537 08	.....	.....	.....	.....	.....	.....	.....	112,035	258,942	.....	.....	13,976	453,619 80
Bank of Nova Scotia	121,466 63	290,476 00	37,305 00	27,010 27	4,964 68	.....	.....	127,083	55,630	118,154	3,971,416	3,282	.....	11,082	10,687	4,846,361 70
Bank of Nova Scotia	11,150 99	40,315 00	17,449 50	27,586 30	1,813 41	13,191 26	.....	.....	.....	.....	594,515	1,595	.....	67,000	973,724 02	
Bank of Nova Scotia	10,765 00	1,602 00	19,975 50	14,565 94	40,721 92	.....	.....	.....	.....	.....	386,066	11,800	.....	3,000	5,618,184 98	

SPEED OF TRAINS AND WEIGHT OF ROLLING STOCK.—The current report of the Railroad Commissioners of Maine contains suggestions in regard to reducing the speed of trains and the weight of rolling stock on railways, to the end of diminishing the wear and tear of the latter and of the track. In a communication from Superintendent Sawyer, of the St. Croix Penobscott Railway, that officer writes: "With two engines in equally good repair, we ran one at a speed of 26 miles a hour, 42 miles daily, with a mail train, and at a speed of 14 miles an hour daily with a freight train; total, 84 miles daily until it had run 14,000 miles, when it became necessary to take it off for general repairs. The other ran 84 miles daily at a speed of 14 miles an hour, with a freight train, until it had run 21,000 miles before requiring general repairs, and was even then found in better condition than the one running at the higher rate of speed. Wood and oil were consumed nearly in the same proportion. It is fair to suppose, also, that the rails, sleepers, bridges, &c., suffered the same additional wear. It is my opinion that an increase of speed of 12 miles an hour, beyond 14 or 15 miles, will increase the cost of repairs at least 75 per cent.

"In relation to wheels, I think that at a low rate of speed a 350-pound twenty-eight inch wheel is more than equal to a 500-pound 32-inch wheel at a high speed. A heavy axle will jar off at a high speed before a light one will become unsafe with the same number of miles run at a low speed. A 25-ton engine is of sufficient weight for general use. If additional power is required with a snowplough on heavy freights, rather increase the number of engines than the weight of them; there is less risk in moving snow with power and force than with momentum. As to passenger cars—a fifty-seat passenger car can, in my opinion, be run more economically than the ordinary car. The first cost is \$1000 less, the weight and wear on the rails are less, the cost of repairs is less, and it acquires less power to move six fifty-seat cars than it does to move five sixty-seat cars, there being a difference of 18 tons in favor of the six light cars."

A WORD TO YOUNG MEN.—Twenty clerks in a store, twenty hands in a printing office, twenty apprentices in a shipyard, twenty young men in a village—all want to get along in the world and expect to do so. One of the clerks will become a partner, and make a fortune; one of the compositors will own a newspaper, and become an influential citizen; one of the apprentices will become a master builder; one of the young villagers will get a handsome farm, and live like a patriarch—but which one is the lucky individual? Lucky? There is no luck about it. The thing is almost as certain as the rule of three. The young fellow who will distance his competitors is he who masters his business, who preserves his integrity, who lives cleanly and purely, who devotes his leisure to the acquisition of knowledge, who gains friends by deserving them, and who saves spare money. There are some ways to fortune shorter than this old, dusty highway; but the staunch men of the community, the men who achieve something really worth having—good fortune, good name, and a serene old age, all go in this hard, dusty road.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending 31st March, 1875. Passengers, \$2,370.23; Freight, \$3,618.37; Mail and Express, \$323.45; total, \$6,312.05. Week ending 31st March, 1874, \$7,852.73; total traffic to date, \$44,709.52; year previous, \$49,370.44; decrease, \$4,660.92.

Insolvent Act of 1869 and Amendments thereto.

In the matter of G. W. Gates, an Insolvent. I, the under-signed William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me, within one month.

W. T. MASON, Assignee.

Toronto, April 17, 1875.

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities.

THE CANADA BUILDING SOCIETY.

To the Editor of the Monetary Times.

SIR,—Having a proper dread of threatened punishment in the shape of "poignant rebuke" before my eyes I am almost afraid to suggest the fitness of the old fable of the mountain and the mouse as a simile to Mr. Ridouts laboured reply to my last communication; being anxious however to escape his "poignant rebuke" I offer him the benefit of an ancient and true proverb which says "there are none so blind as those that will not see," with this advantage in his favor, his belief in the *pre-existence* of the Canada Building Society, may be accounted for in *dreamland*. I have heard of people dreaming of having a *double existence*, but it remained for the Canada to prove the restoration of such dreams.

In his "remarkable" speech the President says after years "spent in the mere feebleness of infancy" during a *minority* of 20 years the Canada had attained a *maturity* of 20 years! (in the same period of time) such being the case there can no longer be any doubt as to the *pre-historic life* of the Canada, otherwise the circumstances so pathetically alluded to would appear somewhat mixed and out of point with the ordinary rules of logic. It is presumed that this is one of the Rip Van Winkle "achievements" of which he is so justly proud! Having proved his position to his own satisfaction he now retires from the contest like an ancient warrior to enjoy his well won spurs in honorable peace—an example which I am content to follow, believing with the poet that "some are born great, some achieve greatness, and some have greatness thrust upon them," to which of these categories our mutual admiration friend belongs, I leave your readers to judge.

A LOVER OF TRUTH AND JUSTICE.
Toronto, April 14th, 1875.

ACCOUNT,

Showing the whole amount of the Debts and Assets of the

Bank of British North America,

AT THE CLOSE OF THE YEAR 1874:

And showing also the amount of its Notes payable on Demand, which had been in circulation during every month of that year; together with the amount of Specie and other Assets, distinguishing each kind, immediately available in every such month, for the Discharge of such Notes.

(Published pursuant to Royal Charter of Incorporation).

DEBTS.

	Sterling.
Circulation.....	£ 396,309 0 11
Other Liabilities.....	3,441,788 2 5
	£3,837,997 3 4

ASSETS.

	Sterling.
Specie.....	£ 804,659 10 6
Other Assets.....	4,833,586 10 2
	£5,138,246 0 8

1874.	Notes in circulation.	Specie.	Notes of other Banks
January,.....	\$2,124,958 00	\$2,876,396 00	\$247,462 41
February,....	2,077,445 00	3,114,691 18	230,785 36
March,.....	2,042,457 00	3,064,568 14	206,304 43
April,.....	2,034,972 00	2,680,189 40	233,635 35
May,.....	1,959,791 00	3,554,684 94	244,660 35
June,.....	1,977,460 00	3,644,488 93	307,863 96
July,.....	1,995,897 00	4,248,164 64	229,243 70
August,.....	2,018,907 00	3,580,473 28	253,155 96
September,...	2,096,503 00	3,282,801 67	289,207 93
October,....	2,323,364 00	3,301,577 96	816,213 00
November,...	2,276,069 00	4,139,978 31	251,056 62
December,...	2,065,886 00	3,640,291 33	260,382 12

By order of the Court of Directors.

R. W. BRADFORD,
Secretary

Bank of British North America,
London, (Eng.) March 30, 1875.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,
HAMILTON
Have removed to the newly erected Warehouses on
HUGHSON STREET,

Opposite Messrs. James Turner & Co's.

OUR

SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.
Buyers are invited to inspect.

Agents for HOHELAGA COTTONS.

Agents for CORNWALL COTTONS.

JOHN J. MACKENZIE & CO.

March, 1875.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.

HAMILTON.
ADAM BROWN. H. W. ROUTH

SPRING DRY GOODS.

OUR STOCK IS NOW

COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,
HAMILTON.

PHENIX
INSURANCE COMPANY
OF BROOKLYN, N.Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL.....	\$1,000,000 00
GROSS SURPLUS.....	\$1,183,956 12
LIABILITIES.....	\$54,183 94

The Phenix Insurance Company of Brooklyn, N.Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of same year,

On September 30, 1871, its net Assets were \$1,693,339 84
On December 31, 1874, " " \$2,129,772 18

Showing gain in three years and three months of \$436,432.34, notwithstanding the

LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613 37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.
DANIEL F. FARWALD, Vice-President.
PHILANDER SHAW, Secretary.
WM. R. CROWELL, Assistant Secretary.

JOHN T. DOUGLAS,
General Agent,
Toronto.

THE

ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

Makes the Granting of Bonds of Suretyship its special business. There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be SURETY FOR HIMSELF by the payment of a trifling annual sum to this Company.

HEAD OFFICE:

40 St John Street, Montreal.

President:

SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

NATIONAL INSURANCE COMPANY.

(INCORPORATED BY SPECIAL ACT OF PARLIAMENT.)

CAPITAL, - - - - - \$2,000,000
 WITH POWER TO INCREASE TO \$5,000,000.
 SHARES, \$100 EACH.

Head Office, - - - - - Montreal.

PROVISIONAL DIRECTORS:

Hon. M. H. COCHRANE, Senator.
 WM. ANGUS, Esq., President Canada Paper Company.
 EDWARD H. GOFF, Esq., Managing Director, Canada Agricultural Ins. Co.

ALPH. DESJARDINS, M.P.
 THOS. E. FOSTER, Esq., Manager Travelers Ins. Co.
 A.W. OGILVIE, Esq., Director Exchange Bank of Canada.

Lt.-Col. A. C. d'L. HARWOOD, D.A.G., President Canada Agricultural Ins. Co.
 P. D. BROWNE, Esq., Banker.
 Lt.-Col. A. A. STEVENSON.
 L. CASSIE HATION, Esq., Advocate.

BANKERS:—EXCHANGE BANK OF CANADA.

PROSPECTUS.

THE "NATIONAL INSURANCE COMPANY," of Montreal, was incorporated under an Act passed at the last Session of the Dominion Parliament, for the purpose of carrying on the business of Fire Insurance.

The promoters believe there is ample room for more Canadian Insurance Companies, and that their organization will not only supply a want of facilities for doing business, but will serve the patriotic purpose of building up *Home Institutions*, by keeping in the country the capital so much needed for its development.

Heretofore the greater portion of the Insurance business in Canada—in both Fire and Life—has been done by foreign Companies. There is now sufficient capital in the country, and Canadians should be actuated by a feeling of national pride and ambition in the commercial affairs of the Country, and especially in Insurance, and should give their support to Canadian Companies.

The Capital Stock of the "NATIONAL" is \$2,000,000, (with power to increase to \$5,000,000), in 20,000 Shares of \$100 each. Ten per cent is payable on subscription, which will give the Company, on the present Capital, the sum of \$200,000, which is all that is required to place the Company on a sound financial basis. The remainder of the capital is subject to the calls of the Directors, although it is not anticipated that it will be necessary to make any further calls.

The services of a gentleman having had a large experience in some of the most successful and conservative American Insurance Companies has been secured as Secretary of the Company.

Subscriptions to the Stock are now being taken throughout the Dominion, and it is the intention of the promoters to commence business at an early date.

Stock Books are open at the Office of the undersigned, 245 ST. JAMES STREET, where Subscriptions will be received and all information given.

EDWARD H. GOFF,

Manager pro tem.

Montreal, April 12, 1875.

THE RENT, GUARANTEE, LOAN, AID AND INVESTMENT COMPANY.

NOTICE is hereby given that pursuant to a resolution of the Board of Directors, a call of ten per cent on the Capital Stock of this Company will become due and payable at the

Head Office, 50 Church St.,

On Saturday, the First day of May next.

By order of the Board.

ERNEST G. PULFORD,
Secretary

Toronto, April 14, 1875.

INSOLVENT ACT OF 1869.

In the matter of John Curran, an Insolvent. A first Dividend Sheet has been prepared open to objection until the Third day of May next, after which Dividend will be paid.

JOHN KERR, Assignee.

Toronto, 15th April, A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Liscom Rue Page, Toronto, Insolvent. The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Friday the Thirtieth day of April next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 10th day of April, A.D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Henry Wood Booth, Toronto, Insolvent.

I, the undersigned, James Bellingham Boustead, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Saturday, the Fifteenth day of May next, at two o'clock afternoon, for the purpose of examining the Insolvent and for the ordering of the affairs of the estate generally.

JAMES B. BOUSTEAD,
Assignee.

Dated at Toronto, this 14th day of April, 1875.

CUSTOMS DEPARTMENT.

Ottawa, April 10, 1875.

Authorized discount on American Invoices until further notice: 13 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of E. B. Holt & Co. Insolvents. A first and final dividend sheet has been prepared open to objection until the Tenth day of May next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.

Toronto, April 22, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John C. Prittie, an insolvent. A first and final Dividend Sheet has been prepared open to objection until the tenth day of May next, after which Dividend will be paid.

JAS. B. BOUSTEAD, Assignee.

Toronto, April 22, 1875.

CUSTOMS DEPARTMENT,

OTTAWA, 6th April, 1875.

Notice is hereby given that His Excellency the Governor-General, by an Order in Council bearing date the 3rd instant, and under the authority vested in him by the 4th Section of the 31st Victoria, cap. 6, has been pleased to order and direct that the following article be transferred to the list of goods which may be imported into Canada free of duty, viz:

"Ground Gypsum for agricultural purposes."

By Command,

J. JOHNSON,
Commissioner of Customs.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Joseph Petch, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the Fifth day of May next, at Two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 17th day of April, A.D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Edward Lawson, of Toronto, Grocer, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditor are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Saturday, the Eighth day of May next, at eleven o'clock in the forenoon to receive statements of his affairs, and to appoint an assignee.

WM. F. MUNRO, Interim Assignee.

Dated at Toronto, this 20th day of April, 1875.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within a range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.

Government House, Ottawa.

Wednesday, 31st day of March, 1875.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs and under the provision of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 6 and intitled, "An Act respecting the Customs."

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Out Port of Truro, in the Province of Nova Scotia, be, and the same is hereby constituted a Port of Entry and Warehousing Port, the same to take effect from the 1st day of April next.

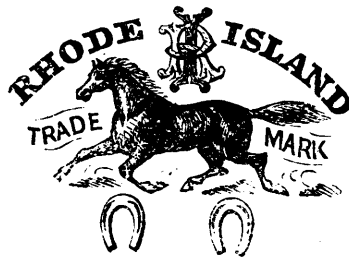
W. A. HIMSWORTH,
Clerk Privy Council.

INSOLVENT ACT OF 1869.

In the matter of Charles B. Graham, an Insolvent. I, the undersigned John Kerr, of the City of Toronto, official assignee, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month and are hereby notified to meet at the office of the assignee, No. 23 Toronto Street, in the City of Toronto, on Thursday, the Twentieth day of May next, at eleven o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.

Toronto, 19th April, A. D. 1875.



We are manufacturing above celebrated make of

HORSE SHOES,

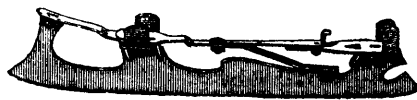
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

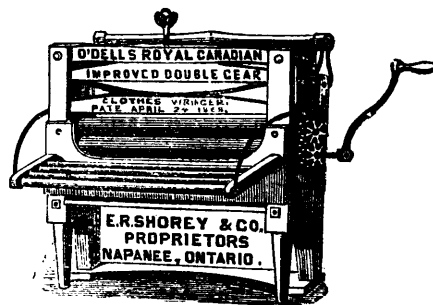
The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.
20th July, 1874.



H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing
HARDWARE,

STOVES, WIRE
IRON BED- I WORK,
STEADS, & C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices. Castings to order.

113 to 125 Queen Street, Montreal.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1856.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CANADA

Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N. S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Stone Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of W. J. Gwynne, an insolvent. A first and final Dividend Sheet has been prepared, open to objection until the 10th day of May next, after which Dividends will be paid.
JAS. B. BOUSTEAD, Assignee.
Toronto, April 22, 1875.

INSOLVENT ACT OF 1869.

In the matter of John Edwards, an insolvent. The Insolvents have deposited with me a deed of Composition and Discharge, and if opposition to such Composition and Discharge be not made by a creditor within three judicial days after the tenth day of May next, I shall proceed to act upon such deed of Composition and Discharge, according to its terms.

JAMES B. BOUSTEAD,
Assignee.

Toronto, 22nd April, 1875.

GEORGE B. HARRIS & Co.,

Land Office, London, Ontario.

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY. (All inquiries for land in these Western Counties are usually made in this city.)

THE POSITIVE
Government Security
Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

- Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—
- By avoiding all Useless and Unfair Conditions.
- By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.
- By Accepting Moderate Premiums for a Limited Number of Years.
- By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
- By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives. For Agencies, Prospectuses, &c. Apply to

F. C. IRELAND,

Manager for Canada,
MONTREAL.

Toronto City Agent,
THOS. B. GRIFFITH,
16 Adelaide Street East.

STOCK AND BOND REPORT.

NAME	Shares	Capital subscribed	Capital paid-up	Rest.	Dividend last 6 Months	CLOSING PRICES	
						Toronto April 21	Montreal April 22
BANKS.							
British North America	[atrlg. \$50]	\$ 4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	135	135
City Bank, Montreal	80	1,500,000	1,481,140	110,000	4	107	107
Du Peuple	50	1,600,000	1,600,000	200,000	4	107	109
Eastern Townships	50	1,000,000	990,923	185,000	4		122
Exchange Bank	100	1,000,000	990,590	55,000	4		105
Hamilton	100	1,000,000	580,750	9,496	4	96	98
Jacques Cartier	50	2,000,000	1,823,715	75,000	4		97
Mechanics' Bank	50	500,000	456,570		3		B. C.
Merchants' Bank of Canada	100	8,697,200	8,099,616	1,850,000	5	113	114
Metropolitan	100	1,000,000	695,250	0.000	4	93	99
Molson's Bank	50	2,000,000	1,990,825	350,000	4	114	115
Montreal	200	12,000,000	11,960,520	5,000,000	7	193	194
Maritime		1,000,000	478,770				82
Nationale	50	2,000,000	1,995,100	225,000	4		B. C.
Dominion Bank	50	970,250	970,250	164,000	4	118	ex div
Ontario Bank	40	930,000	2,908,691	450,000	4	112	112
Quebec Bank	100	2,500,000	2,498,670	400,000	4		115
Royal Canadian	40	2,000,000	1,976,746	100,000		97	98
St. Lawrence Bank	100	805,300	618,298			82	
Toronto	100	1,994,900	1,930,900	85,000		193	196
Union Bank	100	2,000,000	1,987,671	353,000			102
Ville Marie		1,000,000	667,793				100
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4	120	121
Canada Loan and Savings Company	50	1,500,000		457,481	6	169	
Canadian Navigation Co.	100	576,800			4		B. C.
Farmers' & Mechanics' Bdg Nocty		250,000			5	107	
Freehold Loan and Savings Company	100	500,000			5	137	133
Huron Copper Bay Co.			25,300		5	138	
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000				173
Montreal City Gas Co.	40	1,440,000	1,400,000				133
Montreal City Passenger Railway Co.	50	600,000	400,000				184
Richelieu Navigation Co.	100	750,000	750,000				B. C.
Dominion Telegraph Company	50	500,000			3	109	110
Provincial Building Society	100	350,000			4	94	95
Imperial Building Society	50	662,500			4	104	106
Building and Loan Association	25	750,000	600,000	55,034	4	115	117
Toronto Consumers' Gas Co. (old)	50	600,000			2	131	
Union Permanent Building Society	50	250,000			5	115	116
Western Canada Building Society	50	700,000	693,667	165,500	5		137

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885	97	98
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	100	102
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p. c.		103
Do. Corporation 6 1/2 ct.		103
Do. 7 1/2 ct. Stock		115
Toronto Corporation 6 1/2 ct., 20 years	95	95
County Debentures	98	
Township Debentures	96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, April 3.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	
50,000	20	C. Union F. L. & M	50	5	9 11
5,000	10	Edinburgh Life	100	15	3 1/2
20,000	6 b 10 s	Guardian	100	50	57
12,000	£1 p. sh.	Imperial Fire	100	75	81
100,000	15	Lancashire F. & L	20	2	5 1/2 d
10,000	11	Life Ass'n of Scot.	40	8	24 1/2
35,862		London Ass. Corp.	25	12	56
10,000	5	Lon. & Lancash. L	10	1	7
391,752		Liv. Lon. & G. F. & L	20	2	7 1/2
20,000	20	Northern F. & L.	100	5	24 1/2
40,000	28	North Brit. & Mer	50	6	31
6,722	1/6 p. s.	Phoenix			138 1/2
200,000	10	Queen Fire & Life	10	1	37
100,000	16 1/2 b 1/3	Royal Insurance	20	3	9
80,000	10	Scot'h. Commercial	10	1	38
50,000	6	Scottish Imp. F. & L	10	1	25 shil.
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	7 1/2
1,000	5 bo	Star Life	25	1	13
	1/4 15s. gd.				

AMERICAN.

When org'nd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100		
1819	30,000	Ætna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Travlers' L. & Ac	100	165	170

RAILWAYS.

	Sh'rs.	London, April 3
Atlantic and St. Lawrence	£100	107
Do. do. 6 1/2 p. c. stg. m. bds.	100	103
Canada Southern 7 p. c. 1st Mortgage		
Do. do. 6 p. c. Pref Shares		15 1/2
Grand Trunk	100	16 1/2
New Prov. Certificates issued at 22 1/2		dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p. c	100	102
Do. Eq. Bonds, 2nd charge	100	103
Do. First Preference, 5 1/2 p. c.	100	68 1/2
Do. Second Pref. Stock, 5 1/2 p. c.	100	50 1/2
Do. Third Pref. Stock, 4 1/2 p. c.	100	29
Do. 29		37
Great Western	20 1/2	10 1/2
Do. 5 1/2 p. c. Bonds, due 1877-78	100	99
Do. 5 1/2 p. c. Deb. Stock		89
Do. 6 per cent bonds 1890		97
Internationa Bridge 6 p. c. Mort. Bds		101
Midland, 6 1/2 p. c. 1st Pref Bonds	100	100
Northern of Can., 6 1/2 p. c. First Pref. Bds.	100	100
Do. do. Second do.	100	91
Toronto, Grey and Bruce, Stock	100	30
Do. do. 1st Mor Bds	95	93
Toronto and Nipissing, Stock	100	50
Wellington, Grey & Bruce 7 p. c. 1st Mor		93

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9	8 1/2
Gold Drafts do		10 1/2
American Silver		10 1/2

*7 per cent on fully paid up shares. †From \$11 to \$60.

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BANKRUPT STOCKS sold on Commission.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

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Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

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Instituted to protect and advance the interest of legitimate trade; affording a prompt and reliable agency for the collection of debts, and obtaining information tending to prevent losses to its patrons.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

INSOLVENT ACT OF 1869.

In the matter of George R. Fletcher of Toronto, an Insolvent.

I, the undersigned William F. Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so), are requested to file the claims before me within one month.

WILLIAM F. MUNRO,

Dated at Toronto, April 14th, A.D. 1875.

TORONTO PRICES CURRENT.—APRIL 22, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	¢ . ¢ .	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 29 0 33	Olive, common, ½ gall.	1 10 1 15
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad.....	1 90 2 30
" " " No. 2	2 00 2 50	12 dy. to 7in. p.kg. 100 lbs.	3 40 3 50	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 65 3 75	qt., per case....	3 20 3 30
" Cong. gaiters & Bal	1 50 2 45	2½ dy. to 4 dy.....	4 15 4 25	Seal, pale.....	0 75 0 80
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 90 5 00	Spirits Turpentine....	0 48 0 52
" Stoga Boots.....	1 55 2 00	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 09 0 09½	Paints, &c.	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 09 0 09½	White Lead, genuine, in	
Womens' Bals & Gat, peg	1 20 1 05	" 26.....	0 09½ 0 10	Oil, ½ 25 lbs.....	2 25 2 50
" " M.S.	1 60 2 10	" 28.....	0 10½ 0 10½	Do. No. 1.....	2 00 2 25
" Batts.....	0 95 1 30	Horse Nails:		" 2.....	1 80 2 00
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07½ 0 08
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Red Lead.....	0 06½ 0 07
" Batts.....	0 60 0 75	Patent Hammered do..	0 00 0 17	Venetian Red, English..	0 02½ 0 03
" Turned Cack p. doz	4 50 4 80	Iron (at 6 months):		Yellow Ochre, French..	0 02½ 0 03
Drugs.		Pig—Gartsherrie, No. 1	00 00 00 00	Whiting.....	1 25 1 50
Aloes Cape.....	0 14 0 20	Eglinton No. 1.....	00 00 33 00	Petroleum.	
Alum.....	0 02½ 0 03½	" No. 3.....	32 00 33 00	(Refined, ½ gallon.)	
Borax.....	0 15 0 17	Other brands, No. 1.....	29 00 32 00	Delivered at London, Ont:	
Castor Oil.....	0 14 0 15	" No. 2.....	00 00 00 00	No. 1, 5 cars.....	0 24 0 00
Caustic Soda.....	0 04 0 05	Bar—Amer., ½ 100 lb.	2 65 2 75	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25½ 0 00
Epsom Salts.....	0 02½ 0 03	Swedes.....	7 25 7 50	" less than car....	0 26 0 27
Extract Logwood.....	0 10½ 0 11	Hoops—Coopers.....	3 35 3 50	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 0 90	" Band.....	3 35 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c	
Opium.....	8 00 8 25	Canada Plates.....	5 25 5 50	Superior extra.....	4 85 5 20
Oxalic Acid.....	0 19 0 20	Arrow & Glamorgan..	5 50 5 75	Extra.....	4 55 4 60
Potass Iodide.....	3 60 3 80	Swansea.....	5 00 5 50	Fancy.....	4 35 4 40
Quinine.....	2 25 2 30	Lead (at 4 months):	5 00 5 75	Spring wheat, extra	4 1 4 25
Soda Ash.....	0 03 0 04	Bar ½ 100 lbs.....	0 07 0 07½	No. 1 Superfine.....	3 75 3 80
Soda Bicarb.....	0 05½ 0 06½	Sheet.....	0 06½ 0 07	Oatmeal.....	5 15 5 25
Tartaric Acid.....	0 50 0 60	Shot.....	0 07½ 0 07½	Cornmeal, small lots..	3 50 4 00
Groceries		Iron Wire (4 months):		Grain: f.o.b.	
Coffers: Java, ½ lb.....	0 30 0 31	No. 6, ½ bundle.....	3 00 3 25	Fall Wheat, No. 1.....	1 00 0 00
" Ceylon.....	0 27 0 29	" 9.....	3 30 3 55	Treadwell No. 2.....	0 97 0 98
" Rio.....	0 22 0 24	" 12.....	3 60 3 85	Spring Wheat, No. 1..	0 92 0 98
Fish: Herrings, Labo.....	0 00 0 50	" 16.....	4 00 4 25	No. 2.....	0 92 0 93
" " Canso.....	0 00 0 00	Powder:		Oats.....	0 46 0 47
" " round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	1 02 0 00
" " scaled.....	0 42 0 45	FF.....	5 00 0 00	" No. 2.....	1 00 0 01
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	Provisions	
White Fish.....	0 00 0 00	Blasting, English.....	5 00 0 00	Butter, choice, ½	
Trout.....	2 75 3 25	FF..... loose	5 00 0 00	ordinary.....	0 17 0 18
Salmon, salt water	16 00 16 50	FFF.....	5 25 0 00	Cheese.....	0 12 0 15
Dry Cod, ½ 112 lbs.	5 00 5 25	Pressed Spikes (4 months)		Pork, mess, new.....	0 14 0 14½
Fruit: Raisins, Layer..	2 65 2 90	Regular sizes, 100.....	5 50 6 00	Bacon, Canada.....	21 50 22 00
" Sultanas.....	0 13½ 0 14½	Extra.....	6 50 7 50	" Cumberland cut	
" Valentias.....	0 08½ 0 09½	Tin Plate (4 months:)		" smoked.....	0 00 0 00
" Seedless.....	0 00 0 00	IC Coke.....	9 25 9 50	" Hams, smoked.....	0 13½ 0 14
Currants, 18-4.....	5 75 6 25	IC Charcoal.....	10 75 11 00	" canvassed.....	0 14 0 14½
" old.....	0 00 0 00	IX.....	12 75 13 00	Shoulders, in salt.....	0 08½ 0 09
Molasses: Clayed, ½ gall.	0 40 0 42	IXX.....	14 75 15 00	Lard.....	0 14 0 15
Syrups, Standard.....	0 53 0 55	DC.....	9 75 10 25	Eggs.....	0 13 0 00
" Golden.....	0 55 0 58	Hides & Skins, ½ lb.: Green, No. 1.....	0 06½ 0 00	Beef Hams.....	0 14 0 14½
Rice.....	4 40 4 60	" No. 2.....	0 05½ 0 00	Tallow rendered.....	0 06 0 06½
Spices:		Cured and inspected	0 08 0 07	" Salt, etc.	
Cassia, whole, ½ lb....	0 22½ 0 26	Calfskins, green.....	0 10 0 11	Liverpool coarse.....	1 40 1 50
Cloves.....	0 52 0 55	" cured.....	0 11½ 0 12	Goderich.....	1 10 0 00
Nutmegs.....	0 90 1 20	Sneepskins.....	0 50 1 75	Wines, Liquors, &c	
Ginger, ground.....	0 25 0 35	Leather, @ 4 months:		Ale: English, pts.....	1 95 2 10
" Jamaica, root.....	0 32 0 34	In lots of less than		" qts.....	2 80 2 90
Pepper, black.....	0 18 0 20	50 sides, 10 ½ cent		Brandy: Hennessy's ½ gal	
Sugars—Porto Rico, ½ lb	0 00 0 00	higher.....		Martell's.....	2 75 3 25
Centrifugal, in boxes..	0 07½ 0 08½	Spanish Sole, 1st quality	0 26 0 0	Hennes-y's cases.....	9 50 9 75
Cuba.....	0 07½ 0 08½	heavy wrights, ½ "		Martell's.....	8 50 9 00
Demerara V. P.....	0 00 0 00	middle, wghts. lb.....	0 23 0 29	Otard Dupuy & Co.....	9 00 9 25
Redpath's refined.....	0 08½ 0 09	Do. No. 2.....	0 23 0 25	J. Robin & Co.....	8 00 8 50
Low A Crushed.....	0 09½ 0 09½	Slaughter, heavy.....	0 27 0 27	G n: DeKuyers ½ gal "	1 85 1 90
English refined yellow..	0 08½ 0 09	Do. light.....	0 20 0 29	" green cases	
Scotch.....	0 08½ 0 09	Harness, best.....	0 50 0 33	" red.....	4 50 4 75
Dry Crushed.....	0 09½ 0 09½	" No. 2.....	0 00 0 00	Booth's Old Tom.....	7 75 8 00
Ground.....	0 09 0 09½	Upper heavy.....	0 35 0 40	Rum: Jamaica 16 o.p.	6 25 6 50
Teas:		" light.....	0 40 0 45	Demerara.....	2 30 2 35
Japan common to good.	0 40 0 50	Kip skins, French.....	0 09 1 00	Whisky:	
" fine to choicest.....	0 60 0 65	English.....	0 65 0 90	GOODBRAM & WORTS'	
Colored, common to fine	0 45 0 75	Hemlock Calf (30 to 35		Terms Cash.—Under 5	
Congou & Souchong.....	0 30 0 80	lbs.), per doz.....	0 75 0 95	brls., net.; 5 to 10 brls.,	
Oolong, good to fine.....	0 45 0 60	Patent.....	0 20 0 21	2½ p.c. off; 10 brls. and	
Y. Hyson, com. to good.	0 30 0 38	Pebble Grain.....	0 17 0 19	over, 5 p.c. off.	
Medium to choice.....	0 45 0 58	Buff.....	0 30 0 40	The following are our	
Extra choice.....	0 70 0 80	Russetts, light.....	0 30 0 35	present prices of Spirits:	
Gunpowd com. to med.	0 35 0 40	" heavy.....	0 30 0 35	Alcohol, 65 o.p. ½ Wgall	
" med. to fine.....	0 45 0 58	Cod Oil.....	0 55 0 68	Pure Spirits.....	0 72 2 02
" fine to finest.....	0 60 0 80	Lard, extra.....	0 00 1 00	" 50 " " "	0 65 1 84
Hyson.....	0 30 0 80	" No. 1.....	0 87 0 90	" 25 u.p. " "	0 35 0 95
Imperial.....	0 35 0 75	" No. 2.....	0 73 0 75	Family Proof Whisky "	0 43 1 07
Tobacco—Manufactured:		Stocks, mach.....	0 50 0 55	Old Bourbon.....	0 43 1 07
Dark 5s & 7os.....	0 46 0 50	Duncan-Clark & Co's.	0 45 0 00	" Rye.....	0 43 1 07
" Western Leaf,		Linseed raw.....	0 64 0 67	" Toddy.....	0 38 0 98
[good to fine.....	0 50 0 56	" boiled.....	0 68 0 70	" Malt.....	0 38 0 98
Bright sorts, gd. to fine.	0 60 0 65			Domestic Whisky, 32 u.p.	
" choice.....	0 70 0 80			Wool.	
Solace.....	0 48 0 70			Fleece, lb.....	0 36 0 84
Hardware.....	0 26 0 28			Pulled.....	0 30 0 31
Tin (four months):					
Block, ½ lb.....	0 26 0 28				
Grain.....	0 28 0 30				

**THE DECASTRO .
SYRUP COMPANY,
88 KING STREET,
MONTREAL.**

Offer to the trade the following brand

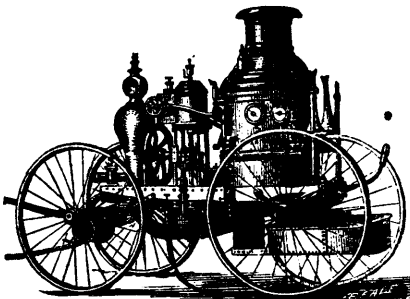
Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,
Manufacturers of
GLOVES, MITTS,
AND DEALERS IN
Indian Moccasins,
BROCKVILLE,
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Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY
HYSLOP & RONALD,
CHATHAM, ONT.
For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 percent. with these Engines, thus paying for themselves shortly, besides the great security derived.

Government House, Ottawa.

Wednesday, 7th day of April, 1875.

PRESENT:
**HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.**

On the recommendation of the Honourable the Minister of Customs and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 6 and intitled: "An Act respecting the Customs." His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby Ordered, that the place called Tracadie, in the County of Gloucester, Province of New Brunswick, be and the same is hereby constituted an Out Port of Customs and Warehousing Port under the survey of the Collector of Customs at the Port of Caraquet.

W. A. HIMSWORTH,
Clerk Privy Council.

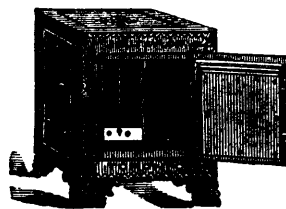
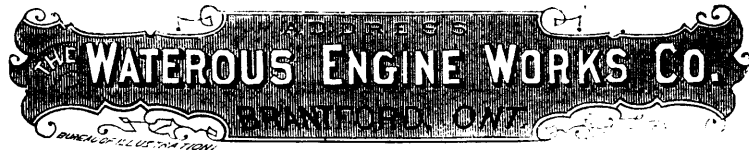


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- GRIST MILLS.** That will grind a 100 barrels of Flour, while using only one cord of wood.
- CIRCULAR SAW IRONS,** Handy, Accurate and Durable.
- ECONOMICAL ENGINES.** That will consume only two pounds of coal per horse power per hour.
- ROTARY PUMPS AND WATER WORKS.**



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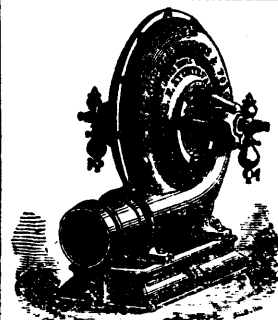
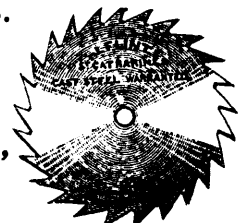
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Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

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Patentee and Sole Manufacturer,

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R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

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Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

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3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

Superintendents for Ontario and Quebec.

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Superintendents for the Maritime Provinces.

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Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

R. HILLS, *Assistant Secretary.*

Managing Director.

Agent in Toronto—W. PICKERING.

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SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

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JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

**STADACONA
FIRE & LIFE
INSURANCE COMPANY.**

Incorporated 26th May, 1874.

AUTHORISED CAPITAL . . . \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS:

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

E. ROBY O'BRIEN, Inspector for Dominion.

Agent for Toronto District,

JOS. B. REED,

84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

**SUN MUTUAL
Life Insurance Company,
OF MONTREAL.**

President, Vice-President,

THOMAS WORKMAN. T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

**SCOTTISH IMPERIAL
INSURANCE COMPANY.**

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

Insurance.

**The Waterloo County
Mutual Fire Insurance Company.**

HEAD OFFICE WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

**QUEEN
Insurance Co'y.**

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

**Canada Farmers'
Mutual Insurance Company.**

HEAD OFFICE, HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

**The Canadian Mutual
Fire Insurance Comp'y.**

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA**

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE HAMILTON, ONTARIO

Insurance.

**THE STANDARD
LIFE ASSURANCE COMPANY.**

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

**WESTERN
Assurance Company,**

INCORPORATED 1851.

CAPITAL \$500,000.

FIRE AND MARINE.

HEAD OFFICE TORONTO, ONTARIO

Hon. JOHN McMURICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.

JOHN FISKEN, Esq. | ROBERT BEATY, Esq.

A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**THE LANCASHIRE
INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH, *General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada, Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldg., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	Jno. Gordon, Esq.
Ed. Hooper, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
Manager—Arthur Harvey, Esq.	W. Kay, Esq., Goderich.

Ass.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, Ont

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENT—HON. WM. McMASTER, Pre-
sident Canadian Bank Commerce.
ACTUARY—J. B. CHERRIDAN, M.A., Professor of
Mathematics, University College.

Combines Stock and Mutual Plans of In- surance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, *safety, careful management*, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the *whole reserve* being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are *nonforfeitable* after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD,

V. P. and Acting General Manager.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20
RECEIVED IN 1874.....
For Premiums.....\$7,512,154 27
For Interest and Rent..... 2,536,850 83
\$10,049,013 10
\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:
For claims by death and ma-
tured endowments..... \$2,600,203 71
Surplus returned to Policy-
holders..... 3,037,872 83
Lapsed and surrend' policies..... 790,072 65
\$6,428,149 19

EXPENSES:
Commission to Agents..... \$615,100 04
Salaries of Officers, Clerks,
and all others employed on
salary..... 68,088 89
Medical Examiners' fees..... 20,925 50
Printing, Stationery, Adver-
tising, Postage, Exch'ge &c..... 105,930 29
\$810,044 72

Taxes..... 239,353 54
7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$24,579,080 58
Loans upon stocks and bonds..... 282,383 78
Premium notes on policies in force..... 7,189,793 86
Cost of Real Estate owned by the Co'y... 1,403,683 33
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 613,000 00
Cost of City Bonds..... 1,746,695 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,207,044 07
Cash in Company's office..... 6,888 38
Balance due from agents, secured..... 71,757 05
\$38,838,267 85

ADD:
Interest accrued and due..... \$1,262,852 02
Market value of stocks and
bonds over cost..... 307,376 20
Net prem. in course of col'n..... 1,103 88
Net deferred quarterly and
semi-annual premiums... 34,096 04
1,605,428 14

Gross assets, Dec. 31, 1874..... \$40,443,695 99
LIABILITIES:
Amount required to re-in-
sure all outstanding poli-
cies, net assuming 4 per
cent. interest..... \$35,832,186 00
All other liabilities..... 779,926 51
\$36,612,112 51

Surplus, December 31, 1874.. \$3,831,583 48
Increase of assets during 1874..... \$2,763,471 92
Ratio of expense of management to re-
ceipts in 1874..... 8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and
large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Mac-

Donald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton.

F. W. Thomas, Esq., Cashier Molson's Bank.

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordi-
nary life rates,

(By application of profits

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe

Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Can-
adian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST
CURRENT RATES.

Dwelling Houses and Farm Property Insured on
Special Terms.

LIFE POLICIES are issued at rates as low as are consis-
tent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year.
AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job
Department, we are in a position to fill all orders intrusted
to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.