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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22 No. 26.
NEW SERIES.

MONTREAL, FRIDAY, JUNE 25, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,
Warehouse, 471 to 478

ST. PAUL ST., - MONTREAL.

Leading Wholesale Houses of Toronto.

Staple Department.

Every Merchant will find it to his advantage to obtain our quotations for

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Scarlet
Navy
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FLANNELS

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DRY GOODS.

DEALERS IN

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—AND—

Other Manufactures.

WAREHOUSE:
Cor. of Bay and Wellington Streets,
TORONTO.

Leading Wholesale Houses of Montreal.

SUMMER GOODS.

Prepare for Tourist Trade.

Our Stock of

Fancy Goods,
Pocket Books,
Travelling Bags,
Ladies' Hand Bags,
Fans of All Kinds,
Dolls, Toys, Games,
China, Glassware, &c.

Is now very complete, and the trade is respectfully invited to call and examine our samples.

H. A. NELSON & SONS,

59 to 63 St. Peter St., Montreal.
53 to 63 Front St., Toronto.

**S. GREENSHIELDS,
SON & CO.,**

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:

C. F. SMITHERS, Esq., - - - - - President.
Hon. Sir D. A. SMITH, - - - - - Vice-President.
Gilbert Scott, Esq. A. T. Patterson, Esq.
Alex. Murray, Esq. Geo. A. Drummond, Esq.
Hon. John Hamilton. Hugh McLennan, Esq.
E. B. Greenfields, Esq.
W. J. Buchanan, General Manager.
A. MACHIBAN, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.
A. B. Buchanan, Secretary.

Branches and Agencies in Canada:

MONTREAL, E. S. Clouston, Manager.

Almonte, Ont.	Halifax, N.S.	Pictou, Ont.
Bellefleur, "	Hamilton, Ont.	Port Hope, Ont.
Brantford, "	Kingston, "	Quebec, Que.
Brockville, "	Lindsay, "	Regina, Ass'n.
Chatham, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, Ont.
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterboro', Ont.	Toronto, "
	Winnipeg, Man.	

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E.C. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, the Bank of England; The Union Bank of London; The London and Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, W. Munro, Manager; R. Y. Hebden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO.

CANADA.

Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BRATTY, Vice-President.
W. R. Wadsworth. Wm. Geo. Gooderham.
Alex. T. Fulton. Henry Cawthra.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, - - - - - Cashier.
HUGH LEACH, - - - - - Assistant Cashier.
J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Stralby, Manager; St. Catharines, G. W. Hodgkiss, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.

Collections made on the best terms.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. Guimond, Vice-Pres.; The Hon. A. H. Paquet, Sommersville Weir, J. G. Davis, C. F. Vinot, Ubaldo Giraud, Cashier.

Branch at Berthier. - - - - - A. Garlopy, Agent.
Branch at Louiseville, E. X. O. Lagoursiere, Agent.
Branch at Nicolet. - - - - - C. A. Sylvester, Agent.
Branch at St. Jerome. - - - - - J. A. Thoborge, Agent.

Agents at New York:

The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard Street, E. C.

Court of Directors:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. A. H. Philpotts.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London.	Kingston.	St. John, N.B.
Brantford.	Ottawa.	Fredorioton, N.B.
Paris.	Montreal.	Halifax, N.S.
Hamilton.	Quebec.	Victoria, B.C.
	Toronto.	

Agents in the United States.

NEW YORK.—D. A. McElish and H. Slikeman, Agents.

CHICAGO.—H. M. Broedon and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and G. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament 1855.

Capital Paid-up, \$2,000,000. Rest, \$675,000.

HEAD OFFICE, MONTREAL.

DIRECTORS:

THOS. WORKMAN, Esq., - - - - - President.
J. H. R. MOLSON, Esq., - - - - - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson.
Miles Williams, Esq. S. H. Ewing, Esq.
A. F. Gault, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of The Molsons Bank:

Aylmer,	Montreal,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Norwich,	Sorel, P.Q.,
Exeter,	Owen Sound,	Trenton,
Hamilton,	Ridgetown,	Waterloo, Ont.
London,	Smith's Falls,	Woodstock, Ont.

Agents in the Dominion:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

Agents in United States:

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Third National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana, First National Bank; Fort Benton, Montana, First National Bank.

Agents in Europe:

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion, and returns promptly issued at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital, - - - - - \$5,725,000
Reserve Fund, - - - - - 1,375,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors.

ANDREW ALLAN, - - - - - President.
ROBT. ANDERSON, Esq., - - - - - Vice-President.
Wm. Darling, Esq. Jonathan Hodgson, Esq.
Adolphe Masson, Esq. John Cassils, Esq.
Hector Mackenzie, Esq. John Duncan Esq.
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager.
J. H. Plummer, Assistant General Manager.

Branches in Ontario and Quebec:

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Berlin,	London,	Kennew,
Brantford,	Montreal,	Sherbrooke, Que.
Chatham,	Mitchell,	Stratford,
Galt,	Napanee,	St. Johns, Que.
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Ingersoll,	Perth,	Walkerton,
Kincardine,	Prescott,	Windsor.

Branches in Manitoba:

Winnipeg. Emerson. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and Drafts on New York bought and sold.

Letters of credit issued, available in China, Japan, and other foreign countries.

Collections made on favorable terms.

LA BANQUE DU PEUPLE.

Established in 1835.

Capital Paid-Up, - - - - - \$1,200,000
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - - - President

A. A. TROTIER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.

Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS.

London, England.—The Alliance Bank, Limited.

New York.—National Bank of the Republic.

Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.
T. LeDroit, Esq., Ant. Painchaud, Esq.
U. Tessier, Jr., Esq. P. Lafrance, Cashier.

Honorary Directors—Hon. J. R. Thibaucaeu, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve Fund, 2,100,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
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T. Sutherland Stayner, Esq., Jas. Crathern, Esq.
John Walde, Esq., Hon. S. C. Wood.
George Taylor, Esq., W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't General Manager.
ROBERT GILL, Inspector.

New York—J. H. Goodby and B. E. Walker, Agents.

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaforth,
Berlin,	London,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
Galt,	Farkhill,	Windsor,
	Peterborough,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

Jas. Austin, Pres. Hon. Frank Smith, V.-Pres.
Wm. Ince, Edward Leadley.
E. B. Osler, James Scott.
Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street.

Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized, \$500,000
Capital Subscribed, \$500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq., Lucien Hunt, Esq.
J. O. Villeneuve, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, J. A. Cooke, Manager.
Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pellant, Manager.
Agents in New York, National Bank of the Republic.
Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

HEAD OFFICE, - - - ST. JOHN, N.B.

Capital Paid-Up, \$321,900
Rest, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
JEN. HARRISON, Merchant, Vice-President.
JOHN TABLEY (of Tabley Bros., Indianatown).
JNO. McMILLAN (of J. & A. McMillan, Booksellers).
A. A. STERLING, Fredericton.

Agency—Fredericton. A. S. Murray, Agent.
Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, Esq., President.
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A. G. Ramsay, Esq., Dennis Moore, Esq.
Charles Gurney, Esq., John Proctor, Esq.
George Roach, Esq.

E. A. Colquhoun, Cashier. H. S. Steven, Assistant Cashier.

Agencies.—Alliston—A. M. Kirkland Agent. Georgetown—H. H. Watson, Agent. Hagersville, N. M. Livingstone, Agent. Listowel—H. H. O'Reilly, Agent. Milton—J. Butterfield, Agent. Orangeville, R. T. Haun, Agent. Port Elgin—W. Courbould, Agent. Tottenham—H. C. Aitken Agent. Wingham—B. Wilson, Agent.

Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Capital (all paid up) - - - - - \$1,000,000
Reserve Fund, - - - - - 210,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Chnrch, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches.—Amprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three per cent. (3 per cent) has been declared on the paid-up capital of this institution for the current half-year, and that it will be payable at its head office at Montreal, and at its branches, on and after the second day of July next.

The transfer book will be closed from the 15th to the 30th of July, both days inclusive.

By order of the Board,

A. D. PARANT, Cashier.

Montreal, Ma 26th 1886.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 325,900

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, A. McLean Howard.
C. Blackett Robinson.
K. Chisholm, M.P.P. D. McDonald.
A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED, \$1,000,000
CAPITAL SUBSCRIBED, 500,000
CAPITAL PAID-UP, 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.

Branches.—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada, The Merchants Bank of Canada. London, England, The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up.....\$1,000,000
Reserve Fund.....260,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, R. C. Jamieson.

AGENCIES.

Bowmanville, Campbellford, Harriston,
Bradford, Cannington, Markham,
Brantford, Colborne, Newcasttle,
Brighton, Pictou.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to.
Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON IN CANADA.

DIVIDEND No. 5.

Notice is hereby given that a Dividend of Three and One-Half per cent for the current half year, being at the rate of Seven per cent per annum, upon the paid up Capital Stock of the Bank has this day been declared, and that the same will be payable at the Bank and its branches on and after the 2nd day of July next.

The transfer books will be closed from the 19th to the 30th of June, both days inclusive.

The Annual General Meeting of the Shareholders will be held in the Office of the Bank on Wednesday, 21st day of July, 1886. Chair to be taken at four o'clock, p.m.

By order of the Board,

A. M. SMART, Acting Manager.

The Bank of London in Canada,
London, 26th May, 1886.

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 480,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Robert Jaffray, Esq., T. R. Wadsworth, Esq.
P. Hughes, Esq., Wm. Ramsay, Esq.
Hon. Alex. Morris.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector.

HEAD OFFICE, TORONTO.

Branches:—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 53.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT.

upon the paid-up capital stock of this bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches, on and after

Friday, 2nd day of July next.

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board,

WM. FARWELL,

Sherbrooke, 1st June, 1886. General Manager.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - President.
 WILLIAM WITTHALL, Esq., - - - Vice-President.
 George R. Renfrew, Esq.,
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers, Q.
 Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Bank of Scotland.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED) OF LONDON, ONTARIO.

DIVIDEND NOTICE.

Notice is hereby given that a Dividend of 4 per cent., being at the rate of 8 per cent. per annum, has been declared for the current half-year upon the paid-up capital stock of the Association, and payable at the office of the Association on July 2nd next.
 The transfer books will be closed from the 20th to the 30th inst., both inclusive.
 HENRY TAYLOR, Manager.
 London, Canada, June 7, 1886.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$19,755.54; Assets, \$889,816.30.
 Directors—THOMAS KERR, President; Jas. O'Leary, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
 Manager—MALCOLM J. KRST.
 Solicitors—Gibbons, McNab, Mulhern & Harper.
 Bankers—Merchants Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.
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 FINANCE AND INSURANCE REVIEW

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 Manufacturing, Mining and Joint
 Stock Enterprises.
 Issued Every Friday Morning.

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 M. S. FOLEY, Editor, Publisher and Proprietor.
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THE FEDERAL BANK OF CANADA.

HEAD OFFICE, - - - TORONTO.

Capital, - - - \$1,125,000
 Res., - - - 100,000
 Directors:
 S. NORDHEIMER, Esq., - - - PRESIDENT
 J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT
 Wm. Galbraith, Esq. Edward Gurney, Esq.
 B. Cronyn, Esq. H. E. Clarke, Esq., M.P.P.
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 Branches—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.
 New York, - - - American Exchange National Bank
 Boston, - - - The Maverick National Bank
 Great Britain, - - - The National Bank of Scotland

ST. STEPHEN'S BANK.

Incorporated 1836.
 ST. STEPHEN, N.B.

Capital, - - - \$200,000
 Reserve, - - - 25,000
 F. H. TODD, - - - President.
 J. F. GRANT, - - - Cashier.
 AGENTS.
 London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, - - - Nfld.
 Established 1857. Incorporated 1858.
 Capital, - - - \$306,000
 Reserve, - - - 60,000
 HENRY COOKE, Manager.
 H. D. CARTER, Chief Accountant.
 Collections made on favorable terms.
 Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, - - - \$1,000,000
 DIRECTORS.
 DUNCAN MACARTHUR, - - - President.
 Hon. John Sutherland, - - - Alexander Logan,
 Hon. C. E. Hamilton, - - - W. I. Boyle.
 Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

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STAMPED IN RELIEF COLORS
 NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
 69 St. James Street, Montreal.

THE BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.
 President, - - - ANDREW ROBERTSON.
 Vice-President and Man. Director - G. F. SISS.
 Secretary-Treasurer, - - - G. P. SOLATER.
 This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-Up, - - - \$1,500,000
 Reserve Fund, - - - 500,000

HEAD OFFICE, TORONTO.

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 C. HOLLAND, General Manager.
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 AGENTS—London, Eng.—Alliance Bank, Bank of Montreal. New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank. Chicago—Bank of Montreal. Oswego—First National Bank. St. Paul—Merchants' National Bank. Nova Scotia—Peoples' Bank; Halifax. New Brunswick—Bank of Montreal, St. Stephen, N.B. P. E. Island—Merchants' Bank of Halifax at Charlottetown.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Leary, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.
 PH. BAUDOIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.
 Branch—Napierville, J. Molleur, Agent.
 Capital Subscribed, - - - \$540,000
 Authorized, - - - 1,000,000
 Capital Paid In - - - 226,420
 Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

DIVIDEND No. 30.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the paid-up capital stock of the Society has been declared for the half-year ending June 30th, 1886, and that the same will be payable at the Society's banking-house, Hamilton, Ontario, on and after

FRIDAY, the 2nd of JULY, 1886.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.
 H. D. CAMERON, Treasurer.

Hamilton, 11th May, 1886.

THE FREEHOLD

Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	445,000

PRESIDENT, - - - HON. WM. MCMASTER.
 MANAGER, - - - HON. S. C. WOOD.
 INSPECTOR, - - - ROBERT ARMSTRONG.
 Money loaned on Real Estate security.
 Deposits received and Debentures issued at current rates of interest.

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Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash.
 No Commission or Brokerage Business done

"NO MONEY LOANED."

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Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commander's.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Greecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldegian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,800	" C. Mylins.
Acadian	1,850	" P. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

Cabin	\$62.00, \$65.00 and \$85.00
Intermediate	\$30.00
Steerage	At lowest rates.

(According to Accommodation.)

FROM QUEBEC,

Circassian	14th May
Polynesian	20th May
Parisian	27th May
Sarmatian	4th June
Sardinian	10th June
Circassian	18th June
Polynesian	24th June

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Kays & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Grace church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

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ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.

*Sarnia	25th June	Toronto	16th July
Montreal	2nd July	*Vancouver	22nd "
*Oregon	8th "		

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

Quebec	2nd July	Dominion	20th July
Ontario	16th "		

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid passage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidsthips, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Mcpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE.	Local Express.	Thro' Express.	Local Express.	Thro' Express.
Leave Montreal	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa	11.25	12.23	10.15	11.30
" Toronto		9.45		8.27
Leave Toronto		A.M. 9.25		P.M. 8.00
" Ottawa		A.M. 8.20	P.M. 4.40	A.M. 4.48
Arrive Montreal		P.M. 12.35	10.00	8.55
				P.M. 8.18

The only Line to all Points in Upper Ottawa Valley AND THE MOST DIRECT ROUTE TO

WINNIPEG, MANITOBA & NORTH-WEST

Via OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, W. WHITE, Vice-President, Gen. Supt. D. McNICHOLL, General Passenger Agent.

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EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

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AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running

The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis	8.15 A.M.
Arrive Riviere du Loup	11.50 "
Trois Pistoles	12.50 P.M.
Rimouski	2.29 "
Little Metis	3.36 "
Campbellton	7.00 P.M.
Dalhousie Junction	7.38 "
Bathurst	9.22 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON, Eastern Freight & Passenger Agent, 136 1/2 St. James St., Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent.

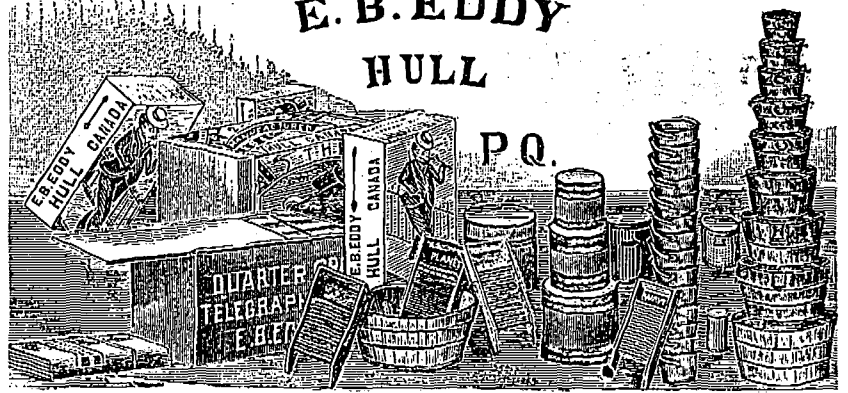
Railway Office, Moncton, N.B., June 12th, 1886.

A LIST OF ENGINES FOR SALE BY H. W. PETRIE, GENERAL MACHINE DEALER, BRANTFORD, ONT.

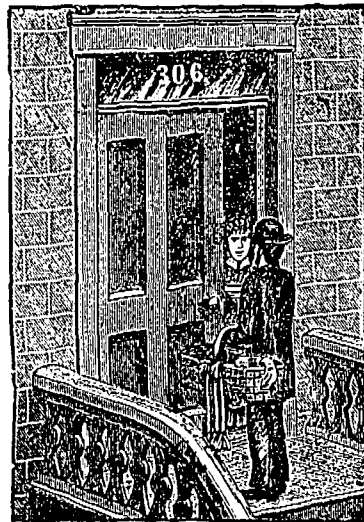
- 225 H. P. TWIN ENGINES, T. Northey & Co., builders.
- 75 H. P. TWIN ENGINES, McDougall, builder, Montreal.
- 60 H. P. UPRIGHT ENGINE, Gibson & Fallet, builders, Niagara.
- 65 H. P. HORIZONTAL ENGINE, Spaulding, builder, Lockport, N.Y.
- 35 H. P. HORIZONTAL ENGINE, John Aber, builder, Woodbridge.
- 30 H. P. HORIZONTAL ENGINE, Whitlaw, builder, Woodstock.
- 25 H. P. HORIZONTAL ENGINE, James Martin & Son, builders, Toronto.
- 25 H. P. HORIZONTAL ENGINE, Beckett, builder, Hamilton.
- 25 H. P. HORIZONTAL ENGINE, Joseph Hall Manufacturing Co., builders, Oshawa.
- 20 H. P. HORIZONTAL ENGINE, Waterous & Co., builders, Brantford.
- 18 H. P. HORIZONTAL ENGINE, Martin & Son, builders, Toronto.
- 16 H. P. UPRIGHT ENGINE, Waterous & Co., builders, Brantford.
- 16 H. P. PORTABLE ENGINE, Waterous Engine Co., builders, Brantford.
- 16 H. P. DOUBLE CYLINDER ENGINES, Edward Bartlett, builder, U. S. A.
- 15 H. P. HORIZONTAL ENGINE, Tim & Sons, builders, Buffalo.
- 12 H. P. UPRIGHT ENGINE, Jones, builder, Brantford.
- 12 H. P. PORTABLE ENGINE, Waterous Engine Co., builders, Brantford.
- 12 H. P. PORTABLE ENGINE, Watertown Steam Engine Co., Builders, N.Y.
- 8 H. P. VERTICAL ENGINE, Fuller Iron Works, builders, Connecticut.
- 8 H. P. HORIZONTAL ENGINE, Neil & Sons, builders, Toronto.
- 8 H. P. UPRIGHT ENGINE, Leonard & Son, builders, London.
- 8 H. P. OSCILLATING MARINE ENGINE, Sheppard Iron Works, builders, Buffalo, N.Y.
- 6 H. P. HORIZONTAL ENGINE, Beck & Co., builders, Baden.
- 6 H. P. HORIZONTAL ENGINE, Harrison & Barker, builders, Brantford.
- 6 H. P. 3-CYLINDER ENGINE, Brotherhood & Hardingham, builders, London, England.
- 5 H. P. PORTABLE ENGINE, New York build, N.Y.
- 4 H. P. BAXTER PORTABLE ENGINE, Colts Arms Co., builders, Hartford, Conn.
- 4 H. P. UPRIGHT ENGINE, Waterous Engine Co., builders, Brantford.
- 3 H. P. UPRIGHT PORTABLE ENGINE, Doty builder, Toronto.
- 3 H. P. PORTABLE ENGINE, E. Leonard & Sons, builders, London.
- 2 1/2 H. P. GAS ENGINE, Tanguy & Son, builders, Manchester, England.
- 1 1/2 H. P. HORIZONTAL ENGINE, McEwan, builder, Arnprior.
- 1 H. P. HORIZONTAL ENGINE, Robt. Dinkin, builder, Essex Centre.
- 1 H. P. HORIZONTAL ENGINE, Lemming Bros., builders, Brantford.
- 1/2 H. P. BEAM ENGINE, Geo. Tiffin, builder, Stratford.

H. W. PETRIE will send full particulars of any of above engines, and also of suitable boilers if required. Send for large descriptive catalogue. H. W. PETRIE, Brantford, Ont.

E. B. EDDY HULL



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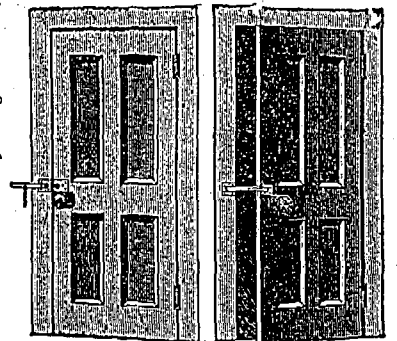
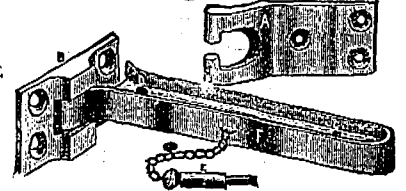


Fig. 3.



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J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS

COBER & BECHTEL

Proprietors,

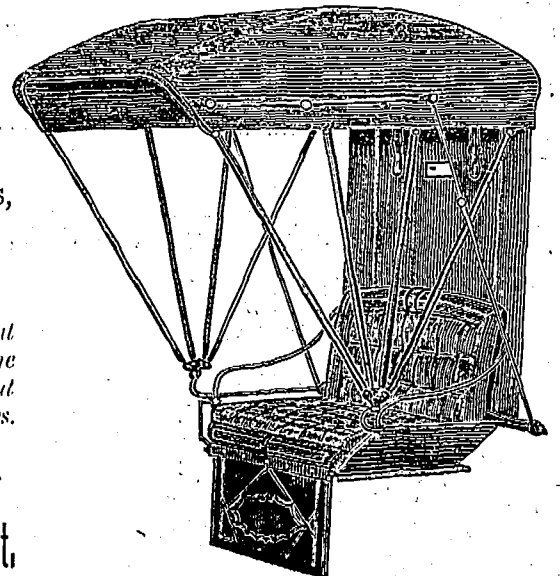
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Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops at lowest possible rates.

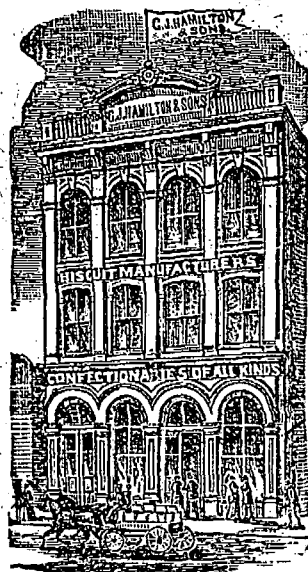
Send for Catalogue, &c.

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— THE —
MARITIME BAKERY

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PROPRIETORS.



COR. KEMPT & WATER STS.,
PICTOU, N.S.

MANUFACTURERS OF ALL KINDS OF

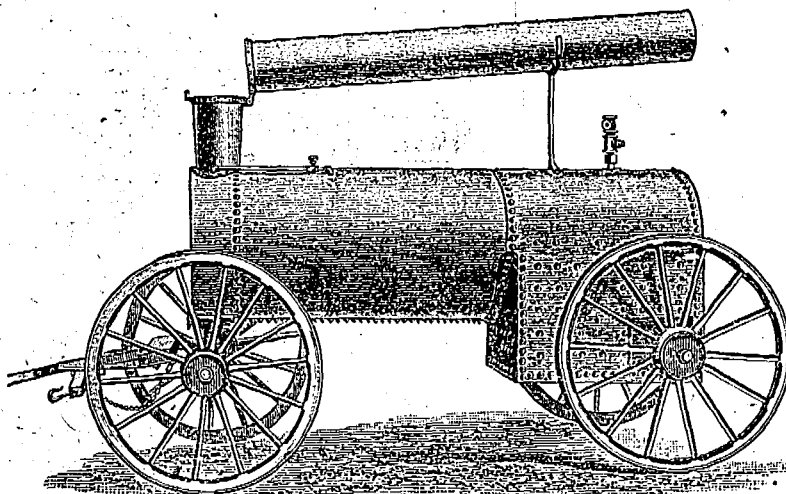
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BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

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JAMES COYLE,

Steam Curled Hair Manufacturer

Also HEMP BID CORD, AND FISHING LINES AND CHALK LINES,

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SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas & Steam Fitters

Practical Sanitarians and Lead Burners.

SPECIALTY:—Re-modelling and repairing defective plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

GEO. A. MOONEY & CO.,

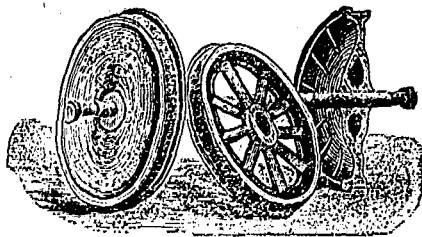
MANUFACTURERS OF

Kid, Goat, Calf & Sheep Skins.

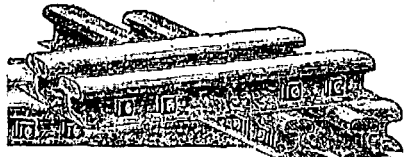
Wholesale Trade only.

415 Montcalm Street, Montreal P.Q.

MONTREAL CAR WHEEL WORKS, Montreal.



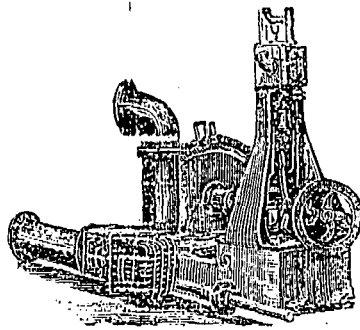
MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig Iron.



Barrow Hematite Steel Co. (Limited),
Barrow-in-Furness, England.

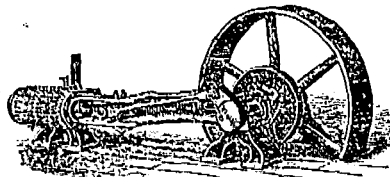
STEEL RAILS, HEMATITE PIG IRON, &c., &c.
COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
STREET RAILS, STEEL MINING RAILS,
STEEL MILL RAILS.

W. W. HOWELL & CO.,
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill Ma-
chinery, Shafting, Pulleys, etc.,
121 to 125 Lower Water Street,
Halifax, N.S.

OXFORD FOUNDRY
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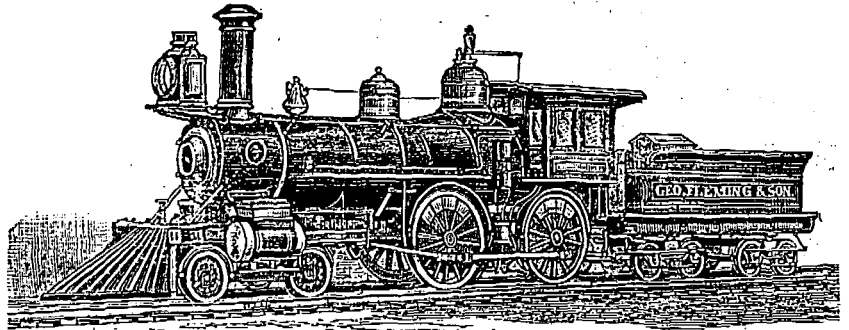
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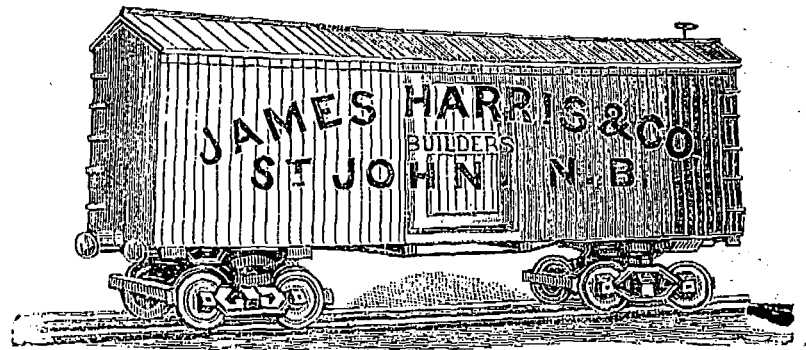


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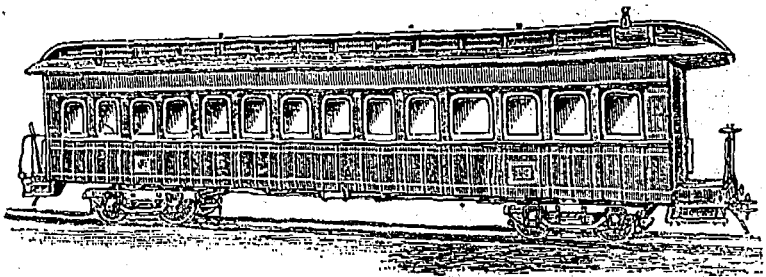
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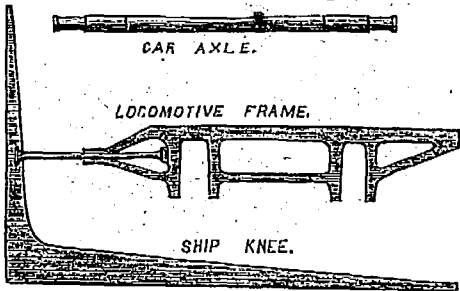


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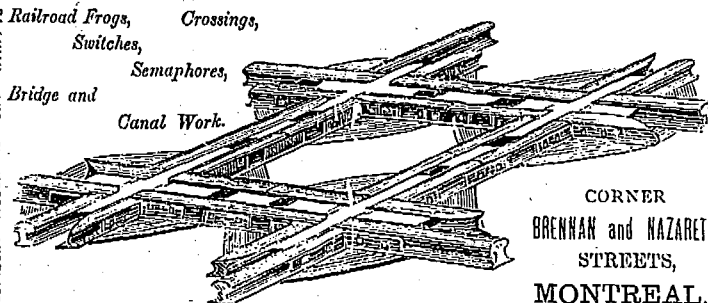
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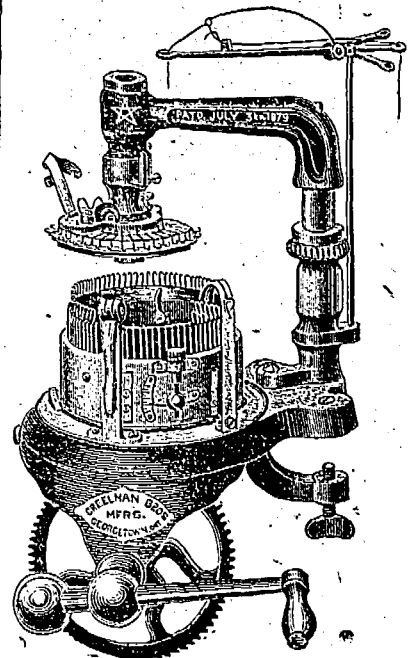
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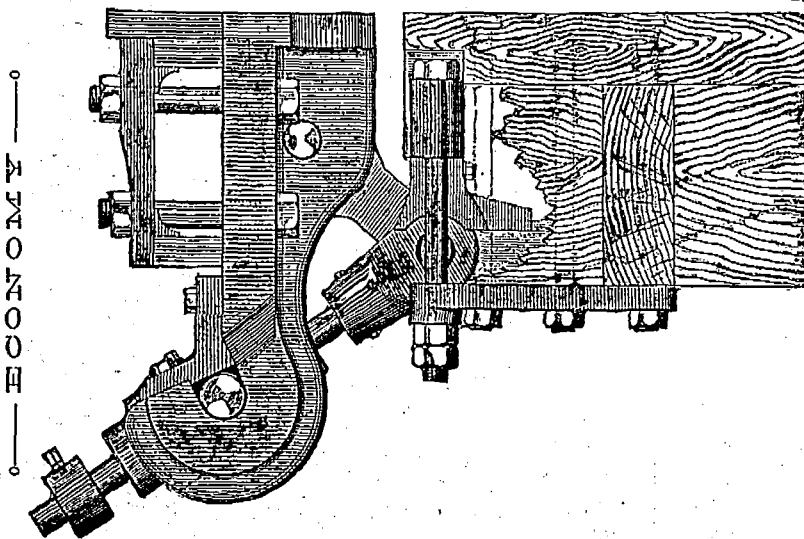
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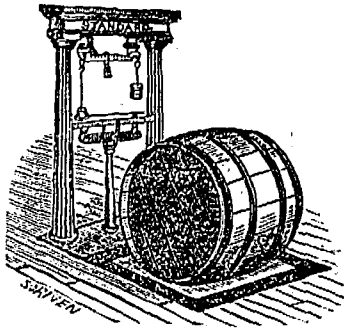
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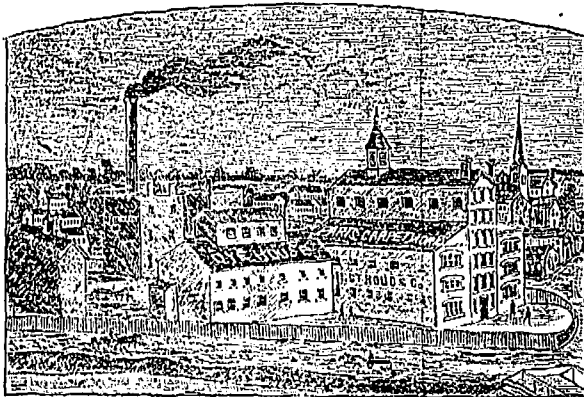
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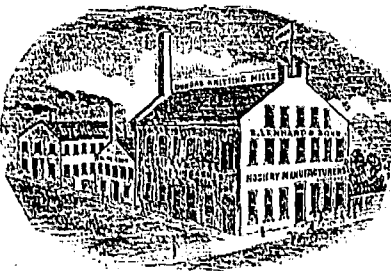
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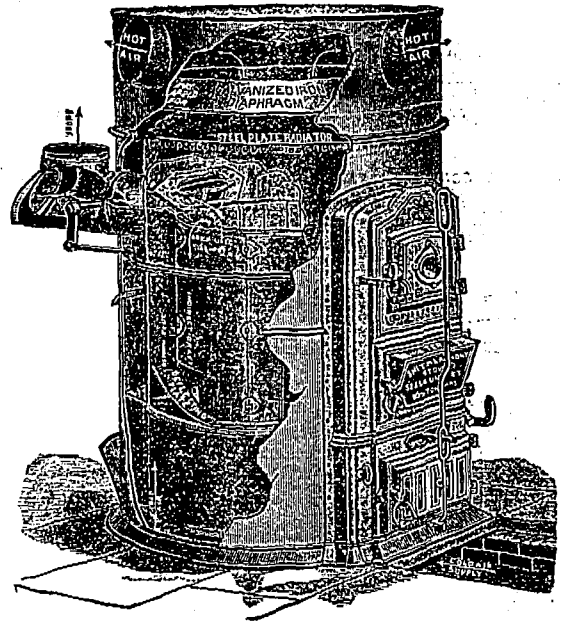
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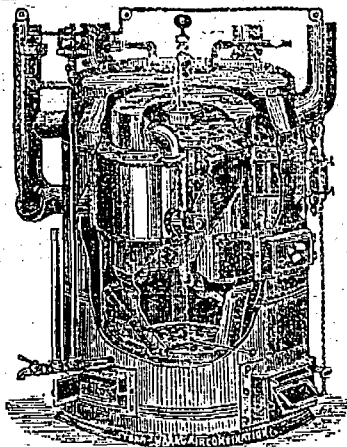
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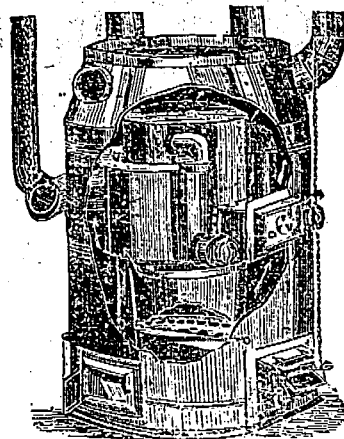
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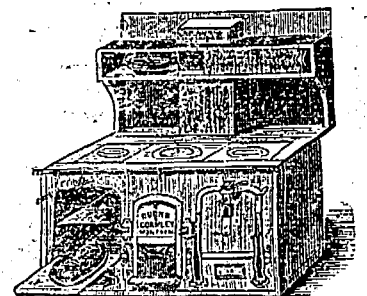
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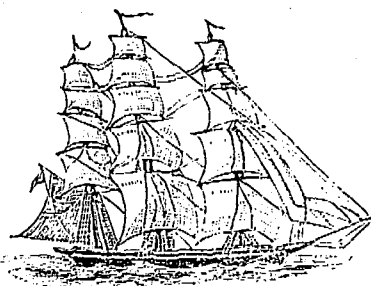
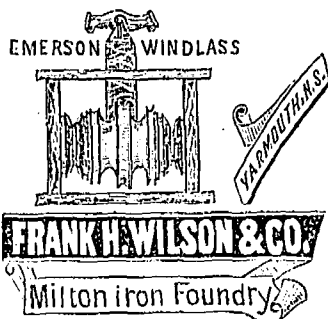
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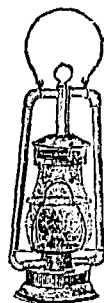
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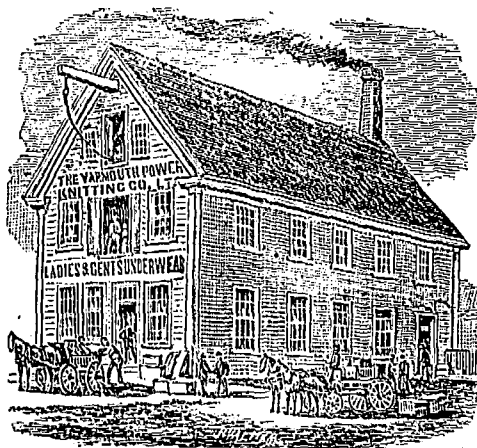
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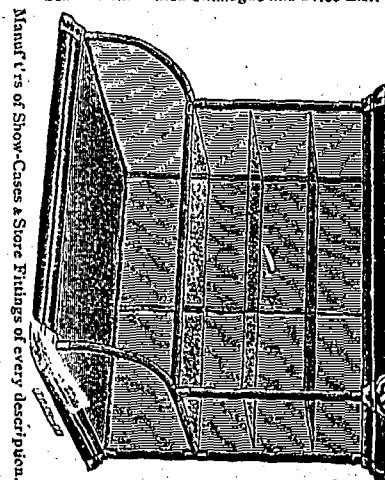
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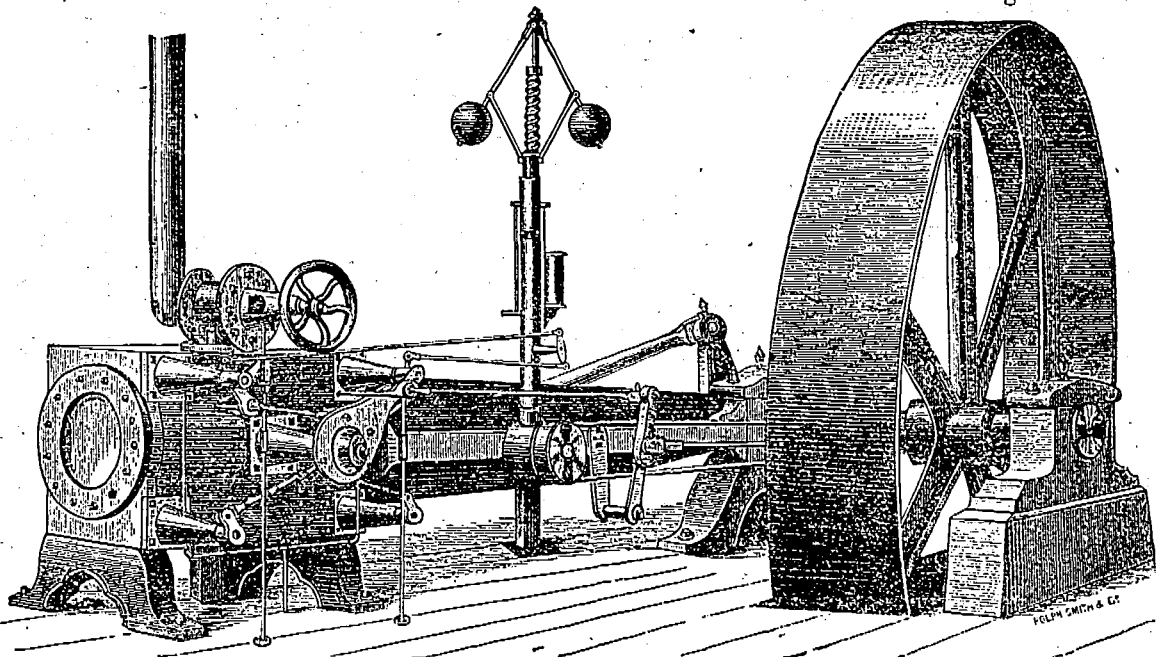
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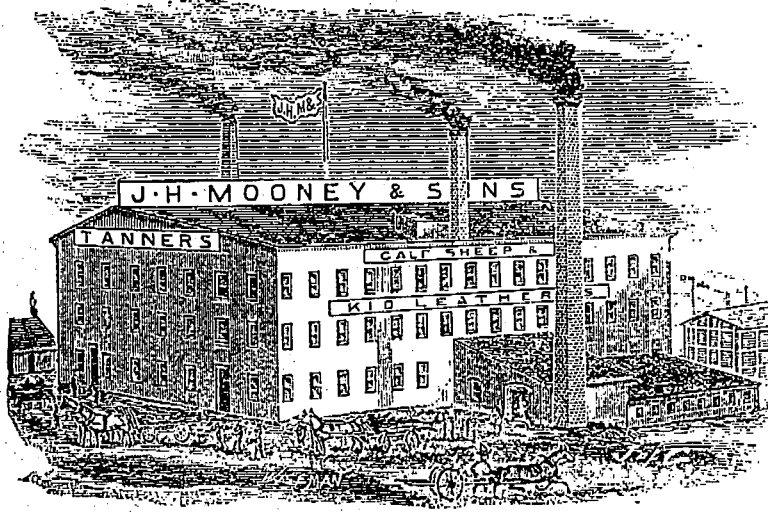
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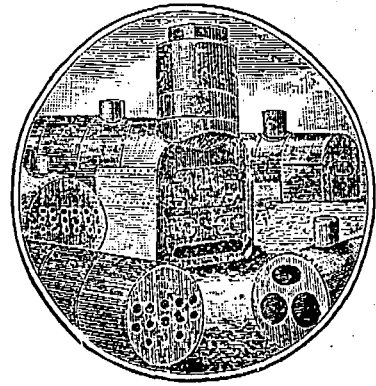
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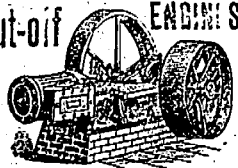


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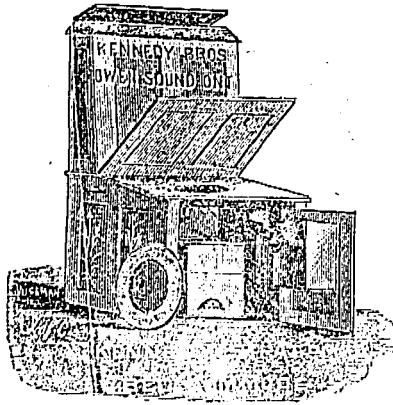


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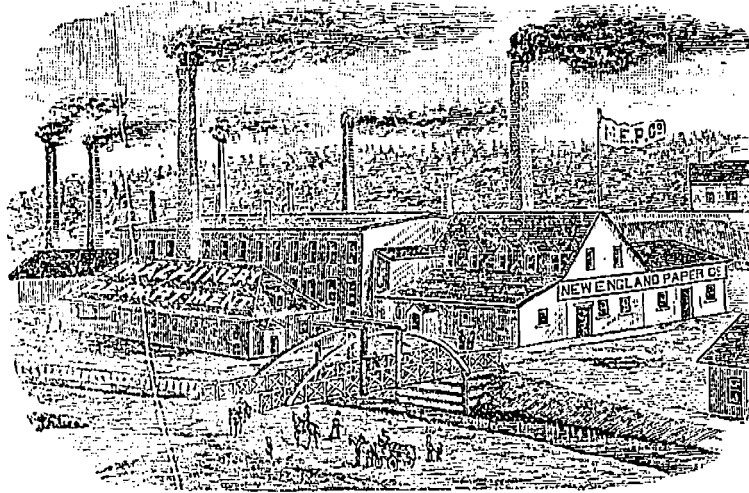
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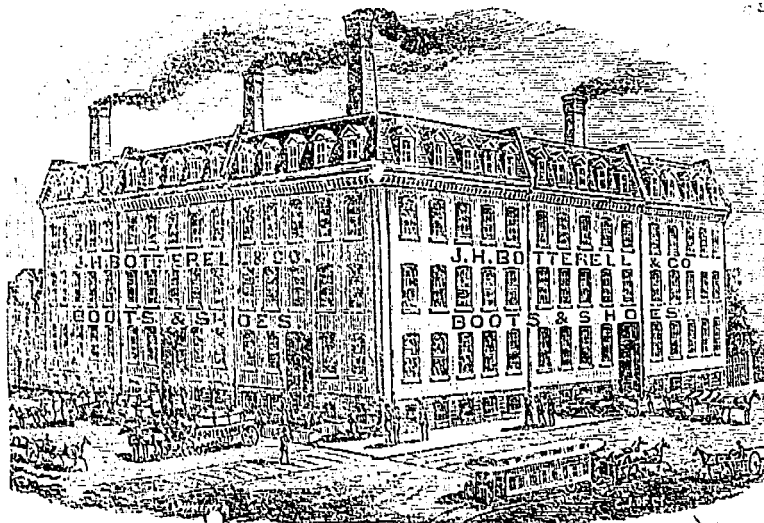
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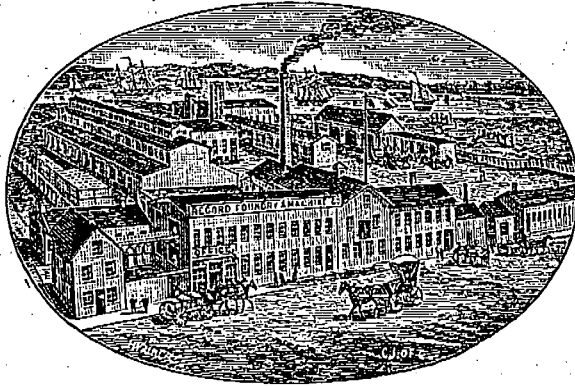
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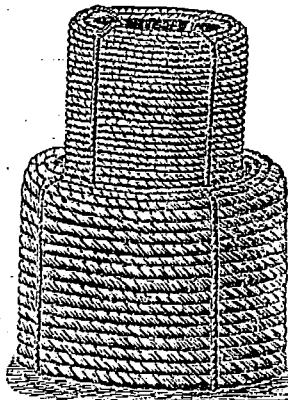


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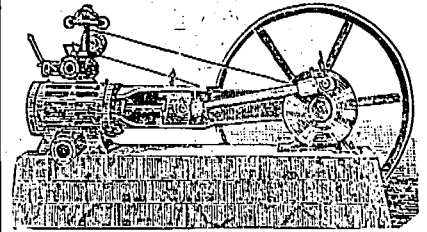
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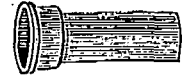
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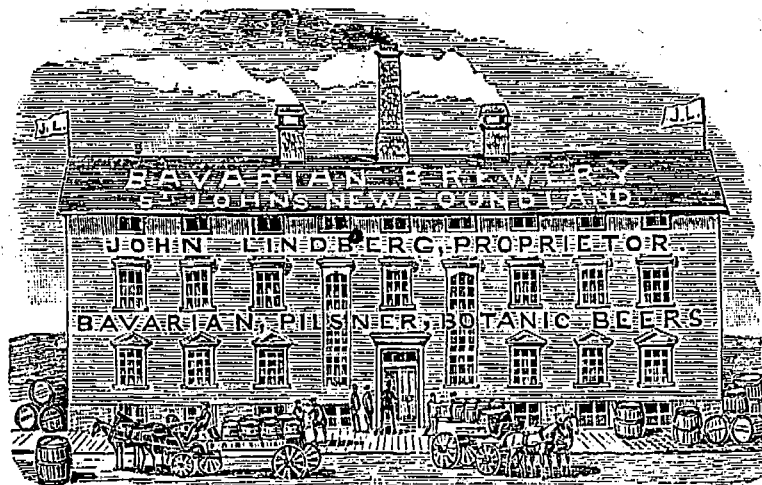
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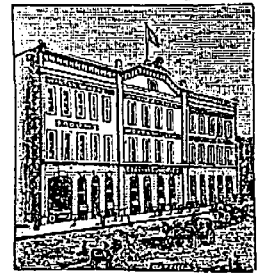


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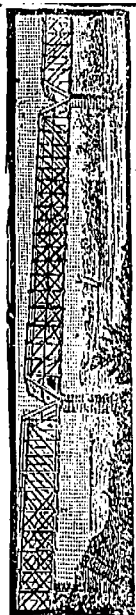
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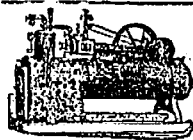
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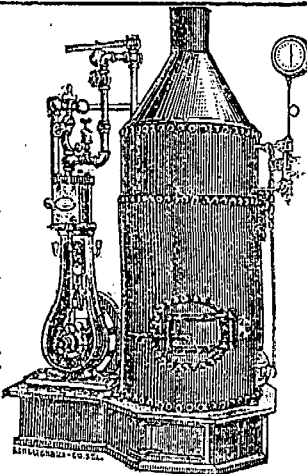


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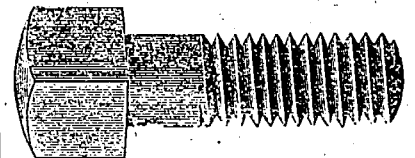


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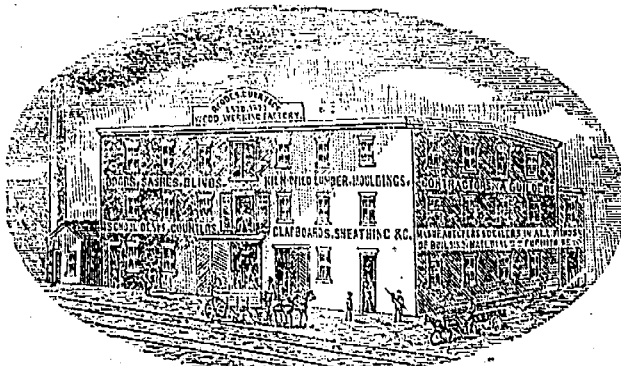


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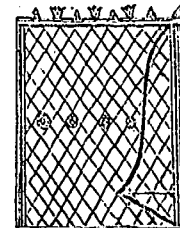
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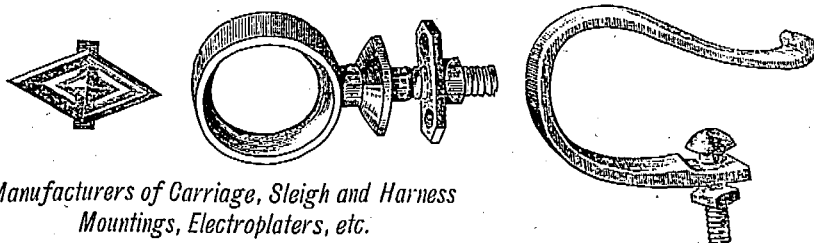
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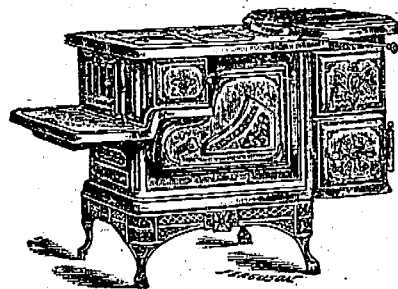
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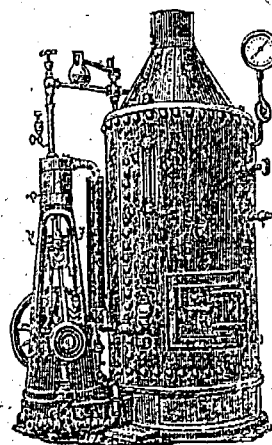
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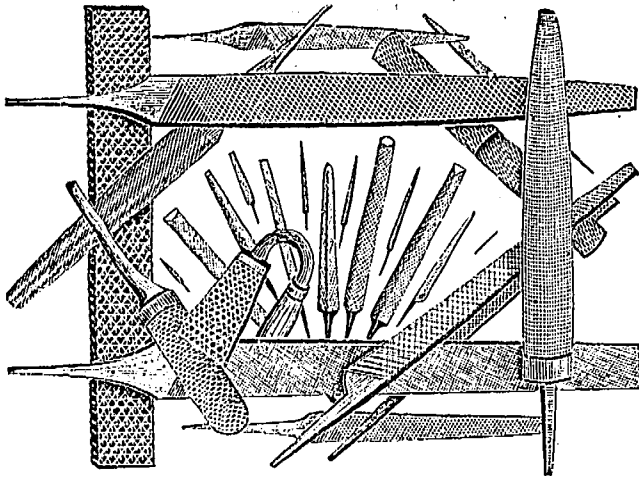
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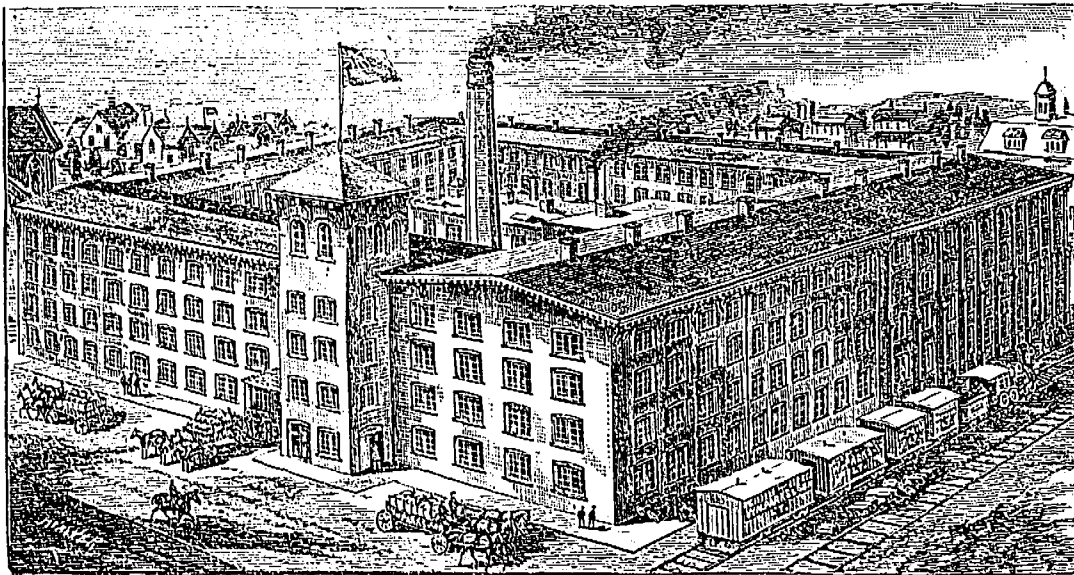
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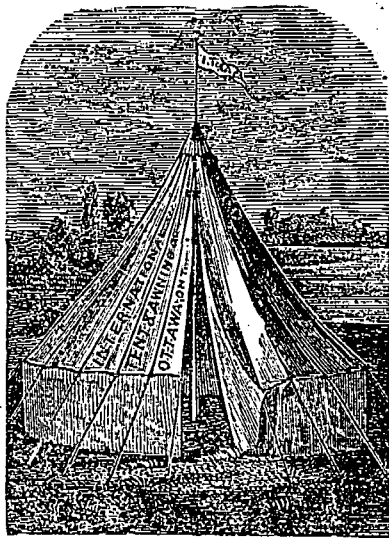
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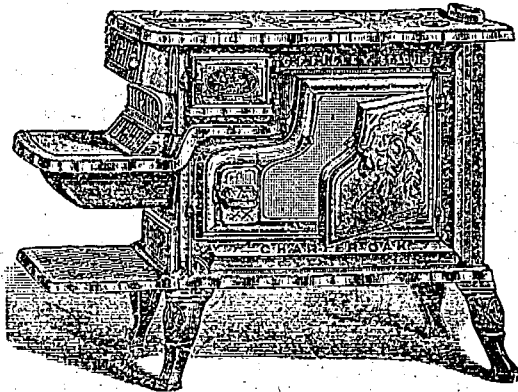
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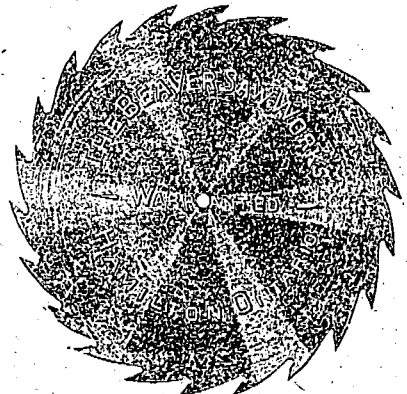
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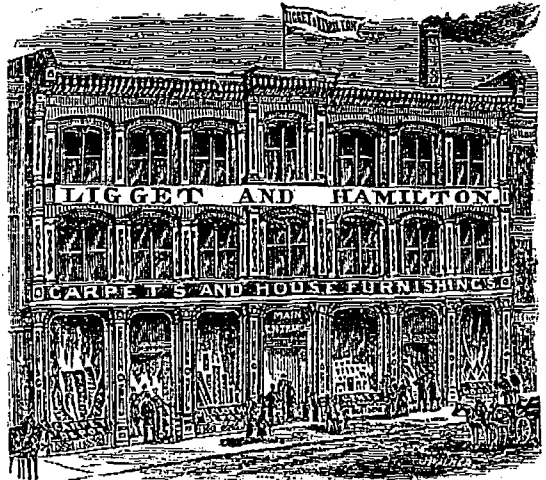
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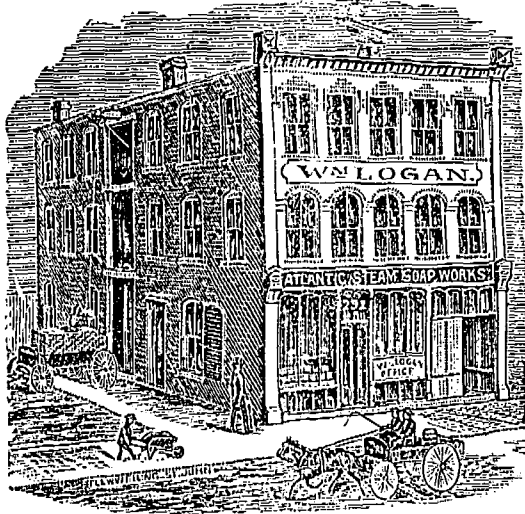
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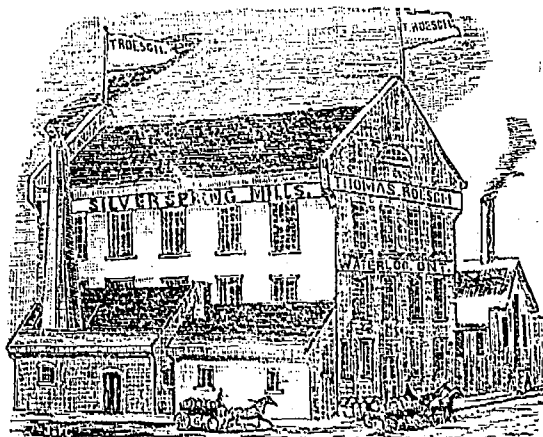
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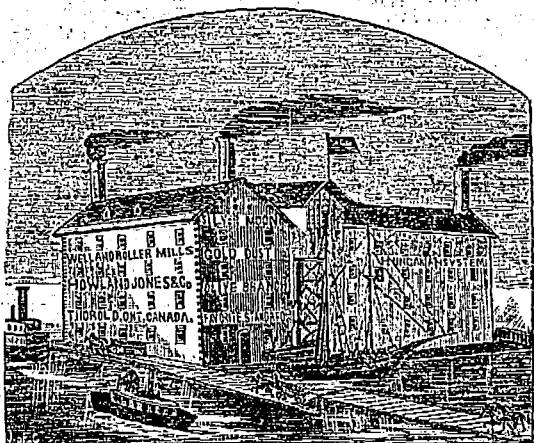


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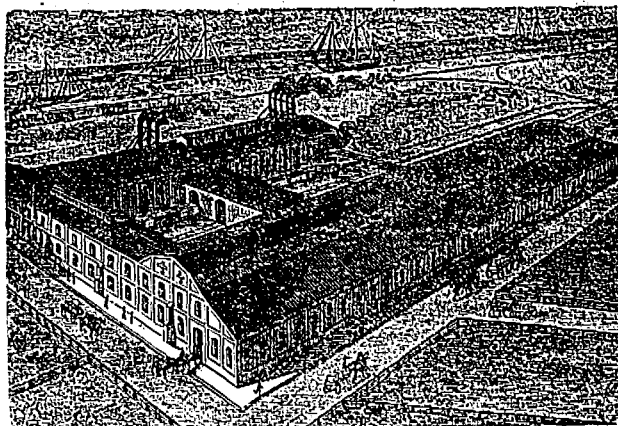
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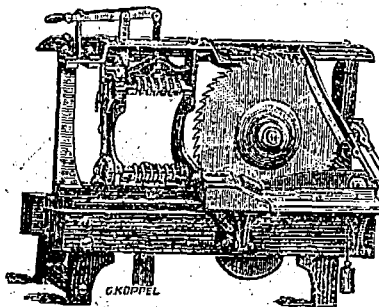
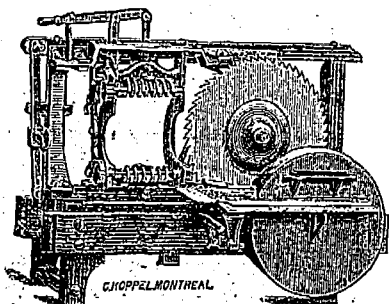
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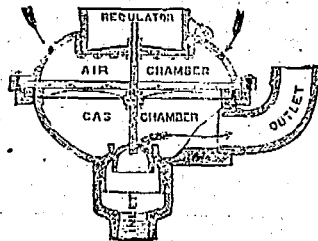
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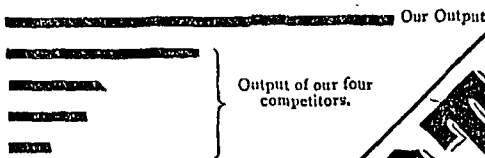


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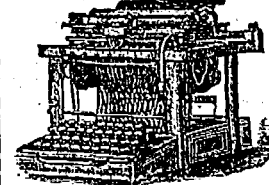
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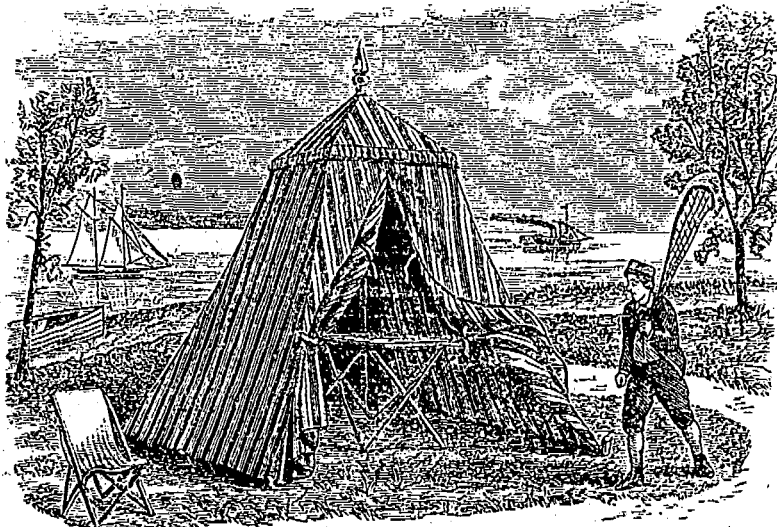
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Reinhardt Manfg Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Flush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagachellere St., Head of Cote St., Montreal.

Commercial Summary.

A CHARTER has been granted to the British Canadian Mica and Mining Company with a capital of \$33,000.

THE WESTERN CANADA LOAN AND SAVINGS CO. has declared its usual dividend at the rate of 10 per cent. per annum.

THE C. P. R. intends to build a second large elevator in Montreal shortly, owing to the increase in the grain trade.

R. H. MATSON, Esq., has received the appointment of resident agent of the United States Mutual Life Assurance Co., in this city.

THE CANADA PERMANENT LOAN AND SAVINGS COMPANY has declared its fifty-second half-yearly dividend at the rate of 12 per cent. per annum.

LEGER & Co., a new wholesale dry goods house, has commenced business in this city. Mr. Leger was formerly a partner in the firm of Leger & Rinfret of Quebec.

The first regular passenger train to the Pacific coast will leave Montreal early next week. The 24-hour system will go into effect on the C. P. R. system July 4th.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

EDWARD EVANS,

(Late of Montreal.)

Public Accountant.

OFFICE:

British America Assurance Co.'s Building,
29 SCOTT STREET, TORONTO.

W. & J. WYLIE & CO.,**Scotch Bonnet Manufacturers**

Gorsehill Works, STEWARTON.

Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only)

WULFF & CO.,

32 St. Sulpice Street, Montreal,

Offer for Sale:

**Quinine, Chloroform,
Carbolic Acid, Acetic Acid,
Glycerine, Aniline Dyes,
and Dyestuffs,
All kinds of Glues
and Gelatines,
Mirror Glass and Halcloth,
Wire and Wire Nails,
Cold and Silver Leaf
and Bronze, &c., &c.**

A COMMISSION of British officers has arrived at Quebec and will travel through Canada for the purpose of seeing if supplies of horses suitable for the army can be secured here.

R. BALDIE, tailor, of Toronto, Ont., has assigned with liabilities of \$1,500, and assets of \$750. It is said he did not attend to his business as regularly as he might have done.

THE position of secretary to the Board of Trade and Corn Exchange, vacant by the death of Mr. Patterson, has been filled by the appointment of Mr. George Hadrill, who has been the assistant for several years past.

MOSES JACOBS, general storekeeper, of Lancaster, Ont., has assigned, with liabilities of \$10,500, and assets estimated at \$7,000 only. He has been in business for a number of years, and had a branch at Martintown in charge of his son.

KILMOURNE & MUNRO, of Listowell, and R. O. Doherty, of Toronto, who were mentioned in our issue of the 11th ulto. as endeavoring to

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

Wholesale

HATS

&

CAPS, &c.

Straw Goods,

&c., &c.

MEN'S

FURNISHINGS.

Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL.

compromise with their creditors, have been unsuccessful, and have both been compelled to assign.

R. H. TUNKS, a saw miller, of Bothwell, Ont., has assigned. The firm was formerly R. H. & W. Tunks, but dissolved, leaving but very little means invested in the business.—E. Bryer, a Hamilton tobacconist, is in the hands of the sheriff.

GEORGE GOWLAND, jeweller, of Toronto, has assigned with liabilities of \$8,300, and assets some \$300 less. His stand was a poor one for his trade, and he is said to have carried more stock than he could handle with his limited means.

THE BRITISH AMERICA ASSURANCE Co. has declared a half-yearly dividend of 3½ per cent. The Bell Telephone Company declares one of 2 per cent. for the current quarter, and the British Mortgage Loan Company one of 3½ per cent. for the half year.

It is estimated that the area sown in wheat in Manitoba this year is 450,000. Four years ago it was 94,000. An average of 25 bushels to the acre, which present appearances would seem to warrant, would give 11,250,000 bushels as the total crop for this year.

MRS. B. DEVERREUX, corset maker, of London, Ont., started a small business in a private house in 1885. She afterwards took a store, but never enjoyed any credit. The landlord has now attached her stock and effects for rent due. She is reported to be away.

It is difficult to secure genuine sardines. Coarse little fish are canned at the chief packing districts, preserved in oleomargarine or cotton seed oil, and then fraudulently

passed off under counterfeit French labels as genuine sardines of the Mediterranean.

MR. J. E. SEAGRAM, of Waterloo, Ont., is putting up three large stables—each with a capacity of 200 head of cattle—on his farm on the Bridgeport road, and will convey all the slop from the distillery by underground pipes. The expense of the whole change will run up well to \$20,000.

MOLASSES sold in Boston has been found, in most instances, to be adulterated with salts of tin and other poisonous substances, and prosecutions have been instituted against dealers by the State Board of health. It is also stated that very little refined lard sold there is pure or wholesome.

M. KINTON, general storekeeper, of Huntsville, Muskoka, has assigned, with liabilities of about \$5,000. He bought out his brother in 1884, paying therefor \$5,000, part of which he is said to have borrowed. Last year he claimed a surplus of \$3,500, so that it is difficult to see the cause of his assignment.

MRS. G. LEE, milliner, of Lindsay, Ont., has assigned with liabilities between \$4,000 and \$5,000. She was thirteen years in the employ of Messrs. Dundas & Flavell Bros., and only started for herself in the spring of 1885. The competition of larger and better stocked firms proved too much for her slender resources.

H. F. JOHNSON, fancy goods, Markham, Ont., has assigned after a brief experience of trade. He bought out the stock of Henry Sharp for \$500. Sharp had never made the store pay so that the new purchaser, the son of a farmer, and possessed of but little business knowledge, was hardly likely to succeed.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

TORONTO SYRUP CO.

CAPITAL, - - - \$300,000.

DIRECTORS:

ALFRED GOODERHAM, Pres't. JOHN LEYS, Vice-Pres't.
George Gooderham. W. H. Bentley. A. T. Fulton.
W. Y. Selleck. T. G. Blackstock. R. W. Sutherland, Sec.-Treas.

MANUFACTURERS OF

Grocers' Syrups, Confectioners' Crystal Glucose, Refined Grape Sugar, Rose Malt, Improved Laundry and Corn Starch.

WHOLESALE ONLY.

OFFICE AND REFINERY,
ESPLANADE ST., EAST,

TORONTO.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ontario.

Dominion Deposit, - - - \$100,000

The Only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1885,	- - -	6,381
Covering Assurance to the amount of	- - -	\$8,259,361.71
Net Cash Assets,	- - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - -	695,001.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$753,061.87.

I. E. BOWMAN, President. W. HENDRY, Manager. W. H. RIDDELL, Secretary.

WILLIAM CAMPBELL, general storekeeper, of Crosshill, Ont., has assigned, with liabilities of between \$3,000 and \$4,000. He bought Fry's bankrupt stock about two years ago, paying 70½ cents on the dollar, part cash and the rest on time. He has never made more than a living, and having but few means, is now compelled to assign.

There is but little stirring in banking circles. An agency of the Halifax Banking Company has been opened at Amherst, N. S.; a special meeting of the Picton Bank has been called for the 28th of July to dispose of the agencies, and to decide whether to carry on or wind up the business of the bank. The Union Bank has withdrawn its agency at Three Rivers.

CHARLES DAVID, boot and shoe maker, of this city, has assigned. He bought out his father in 1883, on time, but was never able to struggle free from this encumbrance. Last February he effected a compromise at 60 cents in the dollar, payable in 3, 6, 9 and 12 months, but being unable to meet his composition notes has been compelled to take refuge in an assignment. His liabilities are about \$3,000.

S. H. CHRISTIAN, a well-known storekeeper, of Manchester, Ont., has assigned with liabilities between \$12,000 and \$15,000. Mr. Christian has been in business for a number of years, the firm having been previously Brown & Christian, and was supposed to be

comfortably off. Since his wife's death he has somewhat neglected his business but claims that he can pay 100 cents in the dollar if time be given.

THE TORONTO KNITTING MACHINE Co. has assigned in trust. The company was incorporated in 1884 with a capital stock of \$50,000, of which \$25,000 fully paid up stock was given to P. G. Close for the use of his patent. But little of the rest, however, is believed to have been paid up, and delay in the manufacturing of the machines and want of ready capital for working expenses are stated to be the cause of the failure.

With the exception of one small raft, which was brought down the Rideau, no square timber has as yet passed down the Ottawa. The *Citizen* understands that the Canadian cut has been exceptionally small this season.— Efforts are being made to revive the timber trade between New Zealand and England. Two large vessels have loaded timber for London, and lately arrangements were being made to charter another ship at Sydney to land at Auckland, for the same place.

J. N. BROWN, general storekeeper, of Arthabaska Station, Que., has assigned with liabilities of \$3,000 and assets \$1,000 less. He started in May, 1885, as successor to Louis Foisy, with \$700 cash capital and a property which he had just purchased for \$1,000 also in cash. His assets now show a deficit of

ESTABLISHED 1801.
The oldest and most reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 Le Royer St. 28 & 30 St. D'Azar St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass & Earthenware,

ELECTRO-PLATED WARE,

Cups, Lanterns and Table Cutlery.

62 Railway and Hotel Supplies.

MONTREAL.

\$1,000, so that the total deficit for one year's business foots up \$2,700, a large figure considering the small stock he carried.

JOSEPH CORNEN, general storekeeper, of St. Adele, Que., who recently assigned, is endeavoring to come to an arrangement with his creditors. He offers 60 cents in the dollar on liabilities of \$4,000; but it is understood that nothing less than 75 cents secured will be accepted. He started about five years ago with his savings while working as clerk at St. Agathe for capital, but has run behind, and for some time past has been slow in his payments.

JOHN STUART, a soda water maker, of Owen Sound, apparently did not find his business sufficiently profitable, so he supplemented it with a branch for the manufacture of counterfeit coin. Unfortunately for him the suspicions of the authorities were aroused, and a search of the premises resulting in the discovery of a

WHITE, JOSELIN & CO.,

Laces,

Embroideries,

Lace Curtains,

Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,

TORONTO.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } SMOKING.
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.**

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars,
 a full stock of Canadian Refined
 Sugars and Syrups.

SALT WATER FISH,
 White Fish and Trout for sale.

BROWN, BALFOUR & CO.,
 Wholesale Grocers,
 HAMILTON

complete set of tools, dies, etc., for the manufacture of counterfeit money, together with a large number of coins in various stages of manufacture, he was at once arrested, and is now languishing in duance vile.

NAZARE REAUME, general storekeeper and trader, of Mascouche, Que., has had a demand of assignment made upon him. Liabilities are stated to be about \$1,000, with assets under \$200. He was formerly a cattle trader, and owed considerable sums to neighboring farmers when he started his present venture two years ago, since then he has been squaring up his old debts by allowing them to take goods from his store, hence the remarkable absence of assets. He has even been compelled to dispose of some of his book debts in order to raise ready money for immediate needs.

WATSON & READ, the promoters of the bogus Sanitary and Plumbing Association in this city, whose short-lived career was given fully in these columns, do not appear to have fea-

BEFORE BUYING

Send to the undersigned for quotations

CASTOR OIL, OLIVE OIL,
COD LIVER OIL,

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring
Essences,

CAMPBOR, INSECT POWDER, HELLBORE.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, Toronto.

JOHN HENDERSON & CO.,**Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special **Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs** of every description.

Goods sent, subject to approval, to any part of the Dominion.

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING
 IMPORTERS IN THE DOMINION OF

EMBROIDERIES & HOSIERY,

750 to 754 Craig St., MONTREAL.

thered their nests to any extent at the expense of Montreal citizens. Last week the "two penniless adventurers" were arrested in Buffalo on a charge of vagrancy, having attempted, but without success, to swindle the inhabitants of that busy city out of their furniture by representing themselves as agents of Spencer, Trask & Co., of New York. The two swindlers were remanded on a charge of vagrancy.

OUR WALKERTON correspondent calls attention to the curious fact that although the Scott Act is in force in that county there are four lager beer factories in full blast in the neighborhood, who are often unable to meet the demand, and a fifth is now on the point of starting, while the production is double what it was before the act came into force.—R. B. Clement is removing his roller mill from Maple Hill to Walkerton on receipt of a bonus of \$4,000; and G. T. Harrington has completed his water mill, and is getting \$2,000 bonus from the town. The hay crop is only half its usual size, but the fall wheat never looked better, though spring crops are suffering for want of rain.

AUGUSTE BASTIEN, dry goods merchant, of

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

this city, is in difficulties. He commenced about a year and a half ago in partnership with one Quevillon. The firm dissolved and failed in August, 1885, Bastien compromising at 65 cents in the dollar and continuing alone. The funds for this compromise were, it is claimed, furnished by his father, who holds a judgment against the estate. He was seized again, and on the 26th March last a bailiff's sale was held, and it is said that the stock was bought in for a nominal sum by his brother. Some of the creditors dispute this sale, and a large number of seizures have been put in, the difficulties culminating in Bastien's arrest on a capias. It is expected that some settlement will be arrived at, but the estate will probably not pay more than ten cents in the dollar.

THE RECENT OUT in flannels seems to have been the result of a trade dispute and not a sign of over manufacture. It is said that the usual custom is for the leading mill to fix the prices to which the competitors agree, but this season, on the travellers reaching their ground, they found that their rivals had made a cut of

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF
Cut Nails, Railway and Ship Spikes,
Iron, Steel, Zinc and Copper Shoe
Nails, and Shoe Tacks.

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Jutting Buttons, &c.

Office and Warehouse:

Coverhill's Buildings, 91 St. Peter St.

A. S. VAIL & CO.

WHOLESALE

CLOTHING

MANUFACTURERS.

Nos. 16 & 18 James St. North

HAMILTON.

1/2 a cent below the figures agreed upon; this was promptly met by a similar reduction on their part, when another and yet another cut of a similar amount was made and met; the leading mill then decided upon punishing what they claim to be the perfidy of their opponents by announcing a cut of 10 per cent, or 2 1/2 cents per yard from the then existing rate, making the entire reduction equal to 4 cents per yard, and consequently demoralizing those dealers who had purchased their stocks at the higher figure.

—Abell's engine and machine works, Toronto, were formerly opened last week, there being present a large gathering of representative men from the city and county. Some 150 men are now employed in the works, but within a year to come the number will be doubled at least.—Messrs. Bradt & Shepard are pushing preparations in a canning factory at Welland, Ont. A large portion of the machinery has already arrived, and quite a pyra-

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE.



|||||
PURE
 |||||
UNDILUTED
 |||||
WHOLESOME
 |||||
REFRESHING
 |||||
COOLING
 |||||

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co.
Montreal.

A liberal discount to the trade

BLACKINGS,

GLUES,

NEATS FOOT OIL,

[Pure]

SAND PAPER

Peter R. Lamb & Co.,

MANUFACTURERS

TORONTO. . . . ONT.

mid of tin cans has been manufactured.—The new furniture factory of Gilchrist, Green & Co. at Wingham, Ont., is rapidly nearing completion, and will be ready next week to receive the machinery, which the members of the firm are now purchasing in Brantford. The building presents quite a massive appearance, which will be added to when the engine room and dry kiln are erected.

Since the opening of the spring 15,000 head of cattle have been imported from Eastern Canada, principally Ontario, into Manitoba and the North-west.—Mr. Wm. Heal shipped from Mitchell, Ont., recently, for the European market, four car-loads of fine cattle, the cost of which represents \$5,400 or \$75 per head.—Twelve carloads of fat cattle were recently

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Gins.

PORTER & SAVAGE

Tanners and Manufacturers of

Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russet and **OAK SOLE LEATHERS.**

OFFICE AND MANUFACTORY:

136 VISITATION ST., Montreal.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

Correspondence Solicited.

Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

H. VINEBERG,
Clothing Manufacturer
FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.

Address:

H. VINEBERG,
752 Craig Street, Montreal.

shipped from Ayr, Ont. Fourteen thousand three hundred and forty dollars was paid for them. This makes the seventh shipment from that station this season.—A quartette of the most prominent cattle buyers in Canada swooped down upon Brantford townships Ont., lately, and secured every available animal known to or pointed out to them. The buyers were Morgan, of Montreal, O'Leary and Featherston, Toronto, and Matheson, Drumbo. County Treasurer W. S. Campbell's head of 40 was a prime catch, and was secured by Mr. Morgan at 5 1/2 cents, on foot. Altogether they secured 150 heads.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, MONTREAL.

Subsisting Assurances	-	-	\$100,000,000
Invested Funds,	-	-	31,500,000
Annual Revenue,	-	-	4,300,000
Claims Paid during last Eight Years,	-	-	15,000,000
Investments in Canada, over	-	-	2,500,000
Bonuses Distributed,	-	-	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We always carry full lines of all the latest styles in the goods we handle, and are prepared to meet the closest competition in price. Correspondence solicited, and Mail Orders promptly attended to in a satisfactory manner.

Samples forwarded for opinion to any point reached by carriers.

THE CARPET WAREHOUSE
ESTABLISHED 1859.
JAMES BAYLIS & SON,
1835 NOTRE DAME STREET, MONTREAL.—RETAIL.
WHOLESALE.—1838 & 1837.—
AFTER MAY 1st AT No. 1837.

CARPETS,
OIL CLOTHS,
CURTAINS, POLES,
SHADES, MATS, RUGS,
&c. &c.

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:
La Rosa de F. H. y Ca., Hogenotte de F. H. y Ca.,
Tacon de F. H. y Ca., La Rosa Antillana, Flor de
Domingo Garcia, Maradona de A. P. y Ca., La
Majara, Flor de Belgravia, La Gratitude, and numer-
ous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot & Shoe Manufacturer,
WHOLESALE.

HALIFAX, N.S.

PHENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded... \$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)
GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.
ROBERT W. TYRE, Manager.

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	-	-	\$19,000,000
Annual Income,	-	-	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	-	-	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, JUNE 25, 1886.

THE FIRE DEPARTMENT.

The equanimity of our City Fathers was considerably ruffled this week by the receipt from the Canadian Fire Underwriters Association of a communication on the subject of certain demanded changes and improvements in the equipment and management of the Fire Brigade, which, from its radical and exhaustive nature, may be considered tantamount to a declaration of the inefficiency of our Fire Department in its present state.

In brief, this communication, which has the endorsement of the Council of the Board of Trade, urges, first, a considerable addition in men and horses to the force, and the substitution of a thoroughly competent and practical man for the present chief. Secondly, a large increase in appliances, steamers, hose, etc. Thirdly, the laying down large new water mains on the lines projected by the Water Superintendent. Fourthly, the construction of underground water tanks in certain central locations. Finally, that the force, when remodelled, be entirely free from unauthorized control, and that it be commanded only by its responsible heads. Should these demands not be complied with, it is expected that an increase

in fire insurance rates must inevitably follow.

Of course the reception of this missive caused considerable indignation among the worthy aldermen, the last item being especially obnoxious, for every one knows how dear it is to the aldermanic heart to rush around at a fire offering suggestions to the chief, tumbling up against firemen, tripping over the hose, and in many kindred ways assisting the Fire Department in its labors; and, as a consequence, some very fiery speeches resulted. The committee were also particularly severe on the recent tests of the water pressure of the city made by Mr. Alfred Perry, and declared that no alderman or civic official having been present they were unofficial, and consequently unreliable, the worthy aldermen being apparently under the impression that the attendance of one of their number at these tests would have had the effect of increasing the pressure, or at all events, of keeping the results from the press, another grievance which was bitterly resented.

The emphatic endorsement of the demands of the Fire Underwriters Association by so responsible a body as the Council of the Board of Trade will fortunately have greater effect with all classes of property holders than any amount of corporation eloquence. It has long been felt that Montreal's fire appliances are not in keeping with her position as chief city of the Dominion; in fact it is openly stated that her Fire Brigade is far behind, both in equipment and efficiency, those of cities whose business interests and volume of traffic are much inferior to her own. It therefore is the duty of her citizens to see that this blot upon her fair fame be removed, and that, in compliance with the suggestions of the Board of Trade, the Fire Department be immediately placed on such a footing of efficiency that it may once more regain its character as the finest in the Dominion.

It will be recognized by every practical man that the truest economy, in the long run, would be displayed by equipping the Fire Brigade in the most liberal manner, and by the most strenuous efforts, regardless of civic influence, to secure its discipline and efficiency under energetic and competent chiefs, since any advance in the present rates of insurance would infallibly draw a far greater sum from the pockets of our citizens than would be required to double the sum at present spent upon the Fire Department. It is therefore to be hoped that when the smoke of battle clears away, and events can be regarded in a more amicable spirit, our City Fathers will see the necessity for these long-called-for reforms, and lose no time in following out the suggestions made by practical men thoroughly conversant with the subject in question.

THE CATTLE TRADE.

Advices from Liverpool by mail confirm the improvement in the cattle market already notified by cable, and trade, both at the central depots, or lairages as the English term them, as well as at the various provincial markets, has a firmer and more animated tendency than has been the case for some time past, the short supply on hand causing a brisk competition among local buyers and advancing the price of beef to 12½ cents per pound with perhaps a fraction more obtainable in the sale of small lots.

We are indebted to the Liverpool correspondent of the *Gazette* for the following figures of the total arrivals of cattle and sheep from all American ports up to the 31st May last, together with tables of the respective mortality, from which it will be seen that the loss by death from Montreal has been absolutely nil, a result which speaks volumes for the condition of the cattle when embarked, and for the care displayed in their transportation. The figures read as follows:—

From.	Cattle.	Sheep.	Mortality.	
			Sheep.	Sheep.
Boston	9,888	.....	331	.....
New York	4,104	722	152	7
Portland	3,063	1,651	28	179
Baltimore	3,410	.....	131	.....
Montreal	1,113	.....	.....	.....
	21,177	2,373	624	186

According to these statistics the mortality from Portland may be said to be 3.34 per cent, from New York 3.70 per cent on cattle and 1 per cent on sheep, from Portland 0.79 per cent on cattle and 10.84 per cent on sheep, while from Baltimore the mortality is equal to 3.31 per cent. Taking the total shipments and losses the average mortality may be considered equal to 2.94 per cent on cattle and 7.33 per cent on sheep, a result largely brought about by the entire absence of loss on shipments from Montreal.

The markets at London and Deptford are considerably improved, and show an advance of ½ cent on last week's prices or about 1 cent a pound less than last year's rates. American hind-quarters reach 14 cents and forequarters 10 to 11 cents, a price equal to 12 cents all round, prime steers being quoted at 13½ cents, while Deptford killed American sides were in good demand and held for prices within 2 cents per stone of the best. In Glasgow too, the market has been good and prospects for an advance are very favorable, while Dundee has made an application to the Privy Council for a license to import Canadian cattle. This license has just been granted subject to the usual condition that the local arrangements for landing, lairing, slaughter, etc., are satisfactory to the Government Inspector.

The increasing desire shown by the

larger towns of Great Britain to secure to themselves the advantages to be derived from being a centre of distribution for this important branch of trade, is exemplified in the case of the town of Leeds, which at a cost of nearly \$250,000 has just completed a splendid new market, capable of accommodating 4,000 cattle and 8,000 sheep. The market is provided with a landing dock and subway that will enable cattle to be brought by rail from any part of the country and landed in the market at any time.

The enterprise of Leeds contrasts most favorably with that of Liverpool, where the cattle market and abattoirs are still in the hands of limited companies. Although these private concerns are very ably managed, the enlarging business in live stock has given force to the cry for better accommodation, and a scheme for reorganizing the abattoirs under the management of the local authorities is favorably spoken of.

In this connection we may perhaps notice that frozen mutton once more forms a regular article of import from Australia. The first cargo sent by the Melbourne Refrigerating and Agency Company, which has taken over the buildings and plant of the original freezing company, recently dissolved, has arrived in Liverpool. The cargo consisted of 3,500 carcasses of sheep, and realized in some cases as high as 4½d to 5d per pound wholesale. This new company proceeds on the New Zealand agency plan of simply killing the sheep and freezing the meat, leaving the Australian producer to take all risks of loss in selling it in England. This plan has proved a success in the case of New Zealand and will probably prove equally so in the hands of the Melbourne company.

Altogether the prospects of the market are favorable and with the assistance of the lessened insurance rates the cattle industry of the Dominion should prove as profitable as any other branch of Canadian commerce.

THE BANK STATEMENTS.

The returns for May 31st, 1886, which have just been issued, show that there has been remarkably little movement during the month. A decrease in circulation of \$381,000, and an increase in deposits of \$675,000 are counterbalanced by a slight increase in net foreign balances; all other items are practically unchanged. This is no indication of the business turn-over of the month; for this we want the figures of the daily clearings, a want, we fear, not likely soon to be supplied. Some day, we hope, a Finance Minister will arise who will have the courage to take hold of the Banking Act and reform it, where reform is much needed, both of a "liberal" and a "conservative" kind. More freedom for the banks, more

protection for the public; and with the first, we have no doubt, the banks would readily concede a daily return of the exchanges with other banks throughout the country. Such a record would form an invaluable index to the movement of trade.

The general report as to business is on the whole favorable. Grumblers are still plentiful, and there is no doubt profits are small, but there is a very general consensus of opinion that trade is better, more orders are coming in, and payments are improving. This should be the harbinger of better profits also, but when people are used to fine cut prices it is hard to get them out of the way again.

The present month has been prolific in bank meetings, June, by common consent, having come to be regarded as the best for these. The winter is well over before the books have to be closed; the grain trade pretty well closed up; butter, cheese and cattle scarcely begun; and, on the whole, it is as convenient a date for the annual balance sheet as can be found. Then it is more convenient than a later month for those who spend some part of the summer away. For these and other reasons June has been selected by most of the new banks, so that at this time we have more bank reports and statements than we can well digest.

Nearly all of them complain of difficulty in employing money, and of lowered rates, yet we find that almost without exception profits are fully up to the level of last year. It is, we believe, generally admitted that losses during the past year have been remarkably few. Whether it is a case of *post hoc* or *propter hoc* we cannot undertake to determine, but we have a strong opinion that with lower rates, and a consequently diminished "loss fund," managers act with redoubled caution, and so by avoiding losses more than compensate for decreased earnings. There is little doubt that business that is absolutely safe is more profitable at 1 or even 2 per cent. less than the ordinary risks of the average business of banks to-day. The inevitable tendency, at any rate, is towards cheaper money, and it looks as if banks and their shareholders must either make sufficient profit to satisfy themselves out of the lower rates or give up the contest and wind up their business. In this future prospect the large paid-up capitals, which have been in times past a source of strength, may come to be regarded as the chief drawbacks of our larger banks, but the chances are that reductions will be then as impossible, practically speaking, as (e. g.) to the Bank of Montreal to-day.

We append our usual tables showing the returns for May, for the previous month, one year ago and ten years ago. A comparison of the figures cannot fail to be interesting:—

	April, 1886.	May, 1886.	May, 1885.	May, 1876.
Capital authorized.....	\$81,479,666	\$81,479,666	\$73,579,909	\$76,466,666
Capital subscribed.....	66,108,867	66,199,799	66,620,300	70,805,866
Capital paid up.....	62,303,741	62,360,135	61,801,646	66,132,951
Reserve fund (Rest).....	17,870,141	18,125,141	17,374,433	.....
LIABILITIES.				
Circulation.....	\$29,281,603	\$28,900,765	\$29,124,205	\$18,747,093
Dom. Govt. deposits on demand.....	8,106,555	8,119,080	4,644,359	3,306,552
Dom. Govt. deposits after notice.....	100,000	100,000	130,000	2,672,133
Deposits securing Govt. contracts and insurance.....	762,805	768,300	668,269	.....
Prov. Govt. deposits on demand.....	529,960	594,550	639,855	1,341,422
Prov. Govt. deposits after notice.....	1,875,129	1,725,836	2,013,404	2,155,623
Other deposits on demand.....	50,070,339	49,348,208	42,490,796	34,408,255
Other deposits payable after notice.....	49,945,079	51,434,423	51,084,221	27,707,512
Loans or deposits from other Banks secured.....	.....	80,000	.....	.....
Do. by other Canadian Banks unsecured.....	1,150,553	1,200,183	870,266	.....
Due Banks in Canada.....	818,309	694,414	1,295,203	1,803,068
Do. Foreign Countries.....	412,539	288,120	157,190	510,982
Do. the United Kingdom.....	2,149,680	1,815,895	1,723,367	3,597,419
Other liabilities.....	120,632	519,650	494,995	339,961
Total liabilities.....	\$145,413,156	\$145,589,433	\$135,336,130	\$96,593,947
ASSETS.				
Specie.....	\$6,869,741	6,829,092	6,758,398	6,747,320
Dominion notes.....	11,638,194	11,462,381	10,277,916	8,842,919
Notes and cheques on other Banks.....	6,686,469	6,235,156	4,986,705	4,206,381
Due from Banks in Canada.....	2,333,834	2,435,144	2,609,359	3,060,422
Due from Foreign Agencies or Banks..	15,134,887	15,197,780	8,543,783	7,206,946
Do. in the United Kingdom.....	2,103,586	1,909,733	2,230,394	849,219
Available Assets.....	\$44,766,712	44,069,286	35,388,555	31,003,207
Govt. Debentures or Stock.....	\$4,566,701	4,581,563	1,056,699	1,298,761
Loans to Dominion Govt.....	1,326,696	867,664	4,594,382	67,207
Do. to Provincial Govt.....	1,472,404	1,889,247	1,148,855	219,969
Securities other than Canadian.....	3,049,314	3,199,248	2,507,210	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	11,940,904	12,004,652	12,909,969	7,299,821
Loans to Municipal Corporations.....	2,097,141	2,604,494	1,556,025	.....
Loans to other Corporations.....	13,404,183	13,275,172	18,046,156	3,958,390
Loans or deposits in other Banks secured.....	271,502	296,502	88,154	.....
Loans on deposits in other Banks unsecured.....	463,355	730,766	465,857	.....
Discounts.....	132,592,179	132,336,594	125,860,433	123,528,883
Notes overdue not specially secured ...	1,547,564	1,648,235	1,538,527	3,310,264
Overdue notes, secured.....	2,022,923	1,905,158	2,556,595	3,099,746
Real Estate.....	1,339,996	1,311,320	1,299,180	984,889
Mortgages on Real Estate sold by Banks.	626,257	660,277	839,740	.....
Bank Premises.....	3,497,932	3,512,830	3,233,745	3,125,722
Other Assets.....	3,360,751	3,234,411	2,202,237	2,584,565
Total Assets.....	\$ 28,336,520	228,127,419	215,291,319	180,461,709
Director's Liabilities.....	7,095,842	6,964,217	9,722,272	7,306,762
Average Amount Specie during month.	6,793,053	6,762,089	6,466,083	.....
Average Dominion Notes during month	11,629,223	11,454,322	9,782,688	.....

AT HOME AND ABROAD.

The financial position at home has changed little during the week. There is no additional demand to note, and rates remain as before. The reports as to the crops from all quarters continue to be on the average very satisfactory. The promise is not everywhere good, but taking one place with another and one crop with another, a good average harvest seems to be foreshadowed. What the grain will be worth when harvested is another question, and one which we fear cannot be answered quite so satisfactorily. The cheese trade

opened in Western Canada at least a fortnight earlier than usual. Large quantities of May cheese have come forward, and although prices are low dairy products pay better than grain.

In New York money is accumulating again, the reserves of the Associated banks on Saturday last being \$15,711,000 above the legal requirements, an increase of over a million during the week. Rates for money are in consequence a trifle less firm, though the change is scarcely noticeable. The tone of the investment market may be gathered from a sale of two million 3 per

cent. bonds of the City of New York, which were placed at 105-3-100. As they have only 18 years to run this yields about 2½ per cent. per annum. This loan was tendered for seven times over.

The sterling market has been firm, and rates have been maintained at the former high rates, close to the specie point. More gold has gone abroad, but not much. The increased shipments of breadstuffs should soon bring exchange down to a lower level, unless American securities are being returned. The latter would seem to be the case, and it can scarcely be wondered at in view of the immense sums seeking investment, and the high prices commanded by first-class securities, not only government and municipal, but railroad bonds as well. Of these the N. Y. *Chronicle* says: "There has been for some weeks past an increasing demand for first-class mortgage bonds at increasing prices, and this has gradually pushed up the prices of second-rate bonds, until now it is difficult to find anything paying 5 @ 6 per cent. interest, and not actually in default, which can be bought at par." Compare also (though the comparison is not altogether fair) the 3 per cent. N. Y. City bonds at 105 3-100 with British 3 per cent. consols at 100½.

From the same journal we copy some very interesting figures respecting the wheat exports of India, a matter in which great interest is necessarily felt in this community. The competition of Indian wheat, increased as we supposed it would be through the opening up of new railroad systems throughout the country, and stimulated by the fall in silver, which made the English price in sterling money bring in so many more rupees to the native producer, was looked on as a menace to our agricultural interests, especially in the Northwest. The reports of the Department of Finance and Commerce for India show that the danger is more imaginary than real. The exports of wheat for the five years ending 1st April were as follows:

1881-2.....	37,078,571 bush.
1882-3.....	26,402,993 "
1883-4.....	39,118,790 "
1884-5.....	29,550,741 "
1885-6.....	39,312,069 "

These figures show no increase in production whatever, but just such changes from year to year as are found everywhere, depending on weather conditions and other similar causes. In another return of the same department is shown the extent to which India has been used as a dumping-ground for the silver not used elsewhere. The net imports of imports of silver (after allowing for silver exported) were:

In 1884.....	\$32,000,000
In 1885.....	36,225,000
In 1886.....	58,075,000

It is not difficult to see that there must be a limit beyond which this absorption

cannot go, and that the natural result of adding such masses of silver to that already in circulation, can only be a reduction in its purchasing power. The producer has for some time got more rupees for his wheat than he was needed to, but when he finds that the additional rupees are needed to make up for the higher prices he must pay for the goods he buys, the fictitious protection he has been enjoying will vanish.

But what is to become of silver then, and how will the great eastern trade which England still controls adjust itself? The question is a very grave one; but we cannot agree with the *Chronicle* that it will force bi-metallism on England. Such a change would but be "confusion worse confounded."

The money market in London is dull. The only effect so far of the reduced rate of the Bank of England has been to depress still farther the rates on the open market. The best bank bills are now done at 1@1½ per cent., so that there is still a large difference between the street and the Bank. It would seem that the Bank gained nothing by the reduction, since they are as far as ever from controlling the market, but, as the *Economist* points out, a vast number of contracts are based on the Bank rate, and that to maintain it at a point much above the market rate works great injustice in such cases as these.

FANCY ARTICLES.

The amount of demand for luxurious and unnecessary trifles forms one of the best criterions of the prosperity of any country. It is this class of trade that first feels the effects of bad times, and is the last to receive the benefit of more prosperous days, and thus the condition of the fancy goods trade forms a commercial barometer which indicates not only whether the business community is realizing a profit, but even the extent of that profit, with extraordinary exactitude.

This season the reports of the commercial houses catering to the artistic tastes of the public are reassuring, and the general range of goods offering leans towards more expensive lines. In fact, buyers this season seem to be divided into two classes, those who want an expensive article and do not care what they pay provided it be what they fancy, and those who go to the other extreme and refuse to purchase anything but the very cheapest goods.

To do our importing houses justice, they appear to have covered a sufficiently wide range with their purchases to satisfy both classes of buyers, a task of considerable difficulty when the enormous number of pretty novelties, both expensive and inexpensive, now offering to the public is taken into consideration.

In articles of personal jewellery a large range of novelties are shown, some pretty and original, others so extraordinarily ugly and unbecoming as to lead one to wonder what manufacturer could have the courage to make and offer them to the public, or what class of purchaser could be found bold enough to wear them. Among these latest art novelties are brooches of horses and dogs heads of large size in ivory, celluloid and amber, set in silver, and harnessed and ornamented with the same metal. Some particularly hideous panther heads holding a silver ball between their teeth are said to have realized a good demand. They run from \$1.00 to \$2.00 each, according to size. Bangles composed of a thin bar of gold, having shells, beans brightly dyed, alligator teeth, etc., as pendants, are selling well; they are very cheap, retailing at from 25 cents to a dollar, and can be worn with cotton dresses with effect. Cheap, striking and artistic, they cannot fail to sell well. For the hair, or for use on hats, Japanese pins, made in imitation of a bamboo stem in gold, and having a black jet or vulcanite fan at the end ornamented with a device in oxidised silver, have gone off well, and are a really pretty novelty among pins; while the dog-collar in gold, silver and oxidised silver, especially in shell patterns, seems to have resumed all its former popularity.

In sympathy with the demand for beads, garnet jewellery, composed entirely of the stones, the setting being invisible, seem to have come to the front again, and has sold well, while hoop earrings set with stones, and hooped clasps to fasten the velvet dog collars are very fashionable, and in fact may be said to be an invariable addition to dressy toilets.

The long watchchain for ladies has had its day, and now gives place to a short fob chain, not more than six inches long, and terminating in a gold globe, pomegranate, cube or other fancy finish; bangles, too, seem to be recovering their position in fashionable esteem, and are shown in great variety and at low prices. Never was such a season for beads. All kinds of beads are fashionable, and they come in every conceivable variety of tint and color, and of all shapes, sorts and sizes. Natural and colored pearls take the lead as favorites. They are furnished in garnet, tan, myrtle green, pink, cardinal, all shades of spring straw goods, and many other colors, and run from \$1 to \$1.25 per bunch of twelve strings. Another line which has met with much favor are rough finished wax beads for finishing the edges of hats and bonnets. They are shown in white, pink and leghorn at from 60 to 80 cents a bunch. In smaller beads, oblong satin beads and a very showy line of small cut gilt beads rule at 50 cents per bunch of twelve strings. Jet beads, of course, have

had a great call, and are shown of all values from 40 cents up as high as \$2, matt jet beads for mourning are also meeting with favor. Triangular beads, sometimes called nailheads, are shown in sapphire, amber, jet, gold and bronze, and the fashionable triangular crystal beads, which sewn on velvet make a strikingly beautiful trimming, are offered at from seventy cents to a dollar. Gold, amber, pale green, sapphire blue and black, appear to be the favorite colors.

Beads are now used for forming the pretty little shoulder capes used as summer wraps. One stylish cape was made of fine garnet seeds, strung in a diamond pattern, with tiny swinging pendants of the same beads covering it. The fringe, also of beads, was twisted and of irregular lengths so as to give a scalloped appearance to the edge and the whole cape, was both pretty and becoming.

Fans are another accessory to the toilet which bear signs of the increased tendency towards more expensive styles. Feather fans promise to be more fashionable than ever, the latest styles in Viennese fans showing small, brilliant, mosaic-like designs laid against back-grounds of cream white or dark green marabout feathers. Immense ostrich feather fans in oval shape and of all delicate tints are a novelty which has met with much favor for evening use, and lace fans, often beautifully hand painted, and having sticks of mother of pearl, are purchased by the more expensive trade. Flower brocaded gauze has its admirers among the fair fan carriers, and satin fans to match the costume are often decorated with hand-painting matching a design on the plastron, vest, rovers, or slippers of the toilet, the design being chosen with special reference to each article, but of the same idea throughout. For evening wear these fans are suspended from silver-linked chateclaines, often attached to a belt of the same metal.

A careful inspection of the other lines shown proves that the tendency is towards more expensive styles, and that the belief among the trade is that their customers will have more money to spend on pretty trifles during the coming season than for the past few years. The feeling in the trade appears to be that good times are ahead of us, and many far-seeing merchants have purchased their stocks with a view to the haleyon days yet to come, but at the same time they offer goods cheap enough to satisfy the most pessimistic of purchasers, and sufficiently attractive to please the educated taste.

All the London commercial journals have devoted a large share of their space to descriptions of the display made by Canada at the Colonial Exhibition, the decidedly practical

nature of which was in marked contrast to some of the other colonies, where curiosities of no commercial value seemed to be made the chief feature. The *Timber Trades Journal* in the course of a second article covering several columns said:—"Canada, which which at the opening ceremony made the worst show in the building, is now every whit as well represented as any of our other colonies. The specimens of the various woods have also been added to, and the carved show cases from New Brunswick are strikingly illustrative of the ability and enterprise our fellow-subjects across the Atlantic throw into everything they take in hand. In fact, throughout the exhibition great care has been bestowed on the forest productions, the various specimens of timber and planks of each country, including the classification and arrangement, evidently being the work of those who had their soul in the business. * * * Before quitting Canada we may mention that the display of metal industries is something surprising. Axes, adzes, tools of all kinds, form a show in themselves, and the ironmongery is simply perfection. In fact, as far as machinery is concerned, the Dominion is a long way in advance of any of our colonies, and both for wood-working and agricultural purposes the appliances exhibited are every way worthy the proud position which Canada holds. In machinery, furniture, and musical instruments, she vies with the United States, and in the latter probably outrivals her neighbor. We noticed a fine display of marble, which seems to be another industry of the Dominion, and one in which she is likely to take the pride of place. Bricks and pottery generally are also a speciality, and so of nearly all the articles in daily use."

THE RECENT convention of the Knights of Labor at Cleveland passed one excellent rule which will not only tend materially to decrease the number of strikes but offers a ready and frequent means of bringing them to a close. According to this rule no strike can be ordered by any local assembly until the question has been decided by a strictly secret ballot, a procedure which will effectually prevent intimidation and which will give those who are not in favor of a strike a chance to record their votes without incurring the dislike of their fellows. Should this vote decide for a strike, the Executive Board will endeavor to settle the matter by arbitration and it is only after all efforts at a compromise have been exhausted that the strike will go into force. When it is in progress, a secret ballot will take place every week to decide whether it shall continue or cease. Any strike extending beyond the district in which it was inaugurated must be dealt with by the general executive board which supersedes the local assemblies. Such regulations as these will prove a wholesome check on the machinations of professional agitators and labor orators, and will put the question of continuance into the

hands of the temperate and far-seeing majority without exposing them to the malignity or obloquy of their leaders in the strike.

A BILL before the United States House of Representatives, freeing commercial travellers from license tax imposed by some of the States, has been favorably reported to the House by the majority of the Committee on Commerce. The recommendation is founded upon decisions of the Supreme Court to the effect that when sales made by such travellers are not consummated within their own State they cannot be subject to any tax except that of the National Congress. Any State may impose taxes upon business done and completed within its own borders, but not that which is transacted with other States. The constitutional principle underlying the decision is that all matters appertaining to inter-State commerce lie entirely within the authority of the Federal Legislature. The minority have presented a report in opposition to the bill, the ground taken being that the prohibition of these license taxes on commercial travellers will diminish the revenue of the States now levying them.

The aggregate trade of Montreal for the five months ended May 31 was \$17,458,344—an increase of \$1,098,575 over 1885, and of \$2,559,061 over 1884. Exclusive of coin and bullion, the figures show an increase of \$1,964,520 over 1885, and of \$2,558,609 over 1884. Exclusive of coin and bullion, both imports and exports share in the increase.

Following are the figures for the five months, including coin and bullion:—

	1884.	1885.	1886.
Imports,	\$12,001,152	\$12,612,585	\$13,772,356
Exports,	\$2,897,531	\$3,737,184	\$3,685,998

Total, \$14,998,683 \$16,359,769 \$17,458,344

Receipts of coal by water at Montreal since the opening of navigation have been 49,300 tons from the Lower ports and 24,480 tons of American anthracite.

When the first paper was made from wood pulp it was thought that poplar was the best and perhaps the only wood which could be used, but during the last few years it has been found that spruce wood made better and stronger pulp than poplar. It is claimed by some that spruce wood does not make such white pulp as poplar, and that the chemicals for bleaching are somewhat more expensive in the case of the spruce, but it is being sought for on account of the strength of its fibre and the better character of the wood. Lumbermen are quite ready to get out a certain percentage of spruce for the wood pulp grinders, because they will take some seamy trees, where reasonably clear and of good growth. Such seamy trees are not profitable for sawing into any kind of lumber.

THE BANK OF TORONTO.—In spite of the lessened demand for money, and the depressed state of the values of agricultural and indus-

trial products during the past year, the thirtieth annual report of the Bank of Toronto makes a most satisfactory showing. The net profits of the past year amount to \$250,184, and after paying a dividend of 8 per cent. per annum, and a bonus of 2 per cent., the directors have been enabled to increase the Rest by \$50,000. At the balloting for directors, Messrs. Geo. Gooderham, Covert, Fulton, Wadsworth, Cawthra, Beatty and Wm. Geo. Gooderham were unanimously elected, and Mr. Geo. Gooderham was chosen president for the ensuing year. The usual votes of thanks were tendered and carried. The report will be found printed *in extenso* in another portion of these columns.

THE ONTARIO BANK.—The twenty-ninth annual report of the Ontario Bank, given at length in another column, shows that after paying a dividend at the rate of 6 per cent. for the past year, the directors have been enabled to add \$15,000 to the Rest, thus bringing the reserve fund up to \$500,000, or 33½ per cent. on the capital. The statement that special provision had been made for the liquidation of assets in the North-west, and particularly at the closed branches of Portage la Prairie and Emerson, will give confidence to the shareholders, although it has tended to reduce the volume of earnings for the year, and the standard of profits seems to have been fully maintained when compared with those of former years. Votes of thanks to the president and directors terminated the proceedings.

THE BANK OF HAMILTON.—The annual report of this pushing bank makes its usual prosperous showing. After paying a dividend of 8 per cent. per annum, the directors were able to add \$30,000 to the reserve fund, a very creditable state of affairs when the fall in the current rates of interest and consequent diminution of profits is taken into consideration. During the past year considerable alterations were made at the head office in order to secure the additional accommodation necessary to meet the steady increase in the bank's business, and an agency has been opened at Flagville which has shown satisfactory results. The report, which is published at length in this issue, shows that the old board of directors was unanimously re-elected.

CENTRAL BANK OF CANADA.—The report read at the annual meeting of this bank shows that the net earnings reach a result equivalent to 11½ per cent. on the paid-up capital, and that after paying a dividend of 6 per cent., the directors were enabled to carry \$15,000 to the reserve fund. The circulation and deposits have increased steadily during the year, but the paid-up capital shows only a comparatively small advance, and it is to be hoped that next year the entire amount will be paid up. The report, which was adopted with the usual votes of thanks, will be found in full in another portion of this issue.

LA BANQUE VILLE MARIE.—The annual report of this institution makes a reasonably satisfactory showing, and proves that the bank is changing from a purely local institution to a more general class of business. The net profits of the year foot up \$39,529, and after paying a dividend of 7 per cent. for the current year, and providing for other contingencies, a sum of \$2,910 is left at the credit of profit and loss. The business of last year, with the exception of the failure at Yamachiche, in which the vice-president, Mr. Guimond, was interested, was remarkably free from losses, and the report, which will be found in full in another column, is hopeful in its character. The usual votes of thanks were carried.

LA BANQUE JACQUES CARTIER.—The annual general meeting of the shareholders of this bank was held last week, when a fairly satisfactory report was read. After payment of a dividend of 6 per cent. for the current year, a balance of \$12,846 was left at the credit of profit and loss account, while the almost total absence of losses on the business of the current year augurs hopefully for the coming season. A vote of thanks to the directors and officers of the bank was cordially adopted, and the old board of directors was substantially re-elected. The full text of the report will be found in another column.

At a general court of directors of the Northern Assurance Company held in London on the 20th ult., it was resolved to recommend to the general meeting of shareholders that a further dividend of £1 per share be paid on account of the year 1885; that a sum of £37,500 (a portion of the surplus in the non-participation branch) be transferred to the profit and loss account, and set apart specially for the purpose of paying in five installments, a shareholder's life bonus of 25s. per share, being 5s. for each of the five years 1885 to 1889; and that a second bonus of 5s. per share be paid on account of the year 1985; making the total distribution on account of the year 1885 £2 20s. per share.

A new market for Canadian phosphates is being gradually opened up. Mr. S. P. Frachat, representative of the Union phosphate and mining company of Buckingham, has just completed negotiations with an extensive Chicago firm for the sale of 10,000 tons of ground phosphates. This is the first sale of Canadian ground phosphates that has ever been made to an American firm, and shows that the Americans are realizing the fact that the Canadian phosphates are better than the adulterated stuff which they have been receiving from Germany and other European countries.

The Employers' Liability Assurance Corporation, of London, England, has deposited \$50,000 with the Government at Ottawa, and will do an accident as well as a guarantee business. Mr. F. Stancliffe, favorably known as manager

of the British Empire Life Office, in this city, is the Canadian agent, and it is intended to appoint a local board. The paid capital of the company is £100,000, and it has £119,733 invested principally in British Government securities.

A RESIDENT of Vancouver City, B. C., reports that during a recent trip through the mountain section of the C. P. R., occupying sixteen days, he saw some astonishingly rich exposures and deposits of gold and silver bearing quartz, with other valuable and commercial deposits, including mica (8x10 feet sheets) alum and kaolin, a valuable clay used in the manufacture of china and other pottery.

THE traffic returns of the G. T. R. show an increase of \$62,622 as compared with those of the same week of 1885.

RECENT revelations explain how it is that Belgian iron-masters are able to undersell those of England even in home markets. In the most prosperous colliery district of Belgium the average wage is 2s. 1d. per day, or 12s. 6d. per week, and to earn this the men have to work so hard that by the time the fittest of them reach the age of forty they are quite used up. The miners and their families live chiefly on bread. On Sundays they may have a little butchers' meat, but the only animal food they touch on week days is a mixture of pork and horseflesh made into sausages, and only enough of this to flavor the bread, not to form a substantial part of the meal.

THE *Dry goods Chronicle* says last year the wheat yield of the United States was in round numbers, 357,000,000 bushels, but during the same period the wheat yield of France was 313,000,000 bushels, which, considering the size of the country and the number of the inhabitants, was an output much more surprising than that of the United States. Indeed, if these figures are to be trusted—and we assume that they are official—the wheat yield of Spain and France combined would be considerably largely than that of the entire United States. This shows the possibility of the future, for the combined area of these two European countries would form but a small section of the United States.

A return presented to the British House of Commons shows the amount of silver coined in England in each year from 1873 to 1885 inclusive, and the average prices paid by the Mint for the silver so converted into coin. The amount coined has varied considerably, the smallest being that coined in 1882, which was £209,880, and the largest that coined in 1883, which was £1,274,328. The sum of £720,918, at 48 9-16d. per ounce, coined in 1885, represents rather under 3,567,408 ounces, while the sum of £761,508, at 52½d. per ounce, coined in 1880, represents a little under 3,514,580 ounces.

ELECTRICITY AND WHISKEY.—Three incandescent lamps of thirty-two candle power, enclosed in a glass tube one above the other, are inserted through a bung-hole into a barrel of whiskey. The light and heat thus introduced has the same effect on whiskey as age had

formerly, and the improved article is ready for the market in a much shorter time. Instead of the spirits being injured by the application, good judges say that its quality is greatly improved.—*Freeman's Journal.*

Mr. JOHN V. FARWELL, gave the Chicago dry goods clerks good advice, at a recent meeting, when he urged them to make themselves so useful to their employers that the latter could not do, without them. There is no more sure road to independence for any man than this, as Mr. Farwell's long and successful experience in the world of business has taught him. The clerks of to-day who are to be "the merchants of the future" will be those who work on the line Mr. Farwell has indicated, for the young man who thoroughly masters his business, whatever it is, will find larger places opening up to him from time to time, and will stand in the line of promotion when the opportunity for promotion comes.—*Chicago Evening Journal.*

Meetings, &c.

THE BANK OF TORONTO.

The annual general meeting of the Bank of Toronto (being the thirtieth since the commencement of business) was held in pursuance of the terms of the charter, at the banking house of the institution, June 16th, 1886.

On motion, George Gooderham, Esq., was called to the chair, and Mr. Coulson requested to act as secretary.

Moved by W. R. Wadsworth, Esq., seconded by Alfred Gooderham, Esq., and

Resolved, That Messrs. Walter S. Lee and Robert Myles be appointed scrutineers, and that they report to the Cashier the result of the election of directors for the ensuing year to take place at this meeting.

By request of the chairman the Cashier then read the following:—

REPORT.

The Directors of the Bank of Toronto have the pleasure of presenting to the Stockholders their Thirtieth Annual Report, accompanied by a Statement of the Accounts as on the 31st May last.

The year recently closed has not witnessed any pronounced improvement in the general business of the country. Values of agricultural and industrial products continue depressed, and in many instances are too low to permit of a profitable return to the producer.

The demand for money has not been active during the year, causing considerable difficulty to be experienced in obtaining employment for the funds at the disposal of the Bank, even at the reduced rates current.

The business of the Bank, however, was on the whole well maintained, and the results do not compare unfavorably with those of former years.

The net profits of the year, after making full provisions for all bad and doubtful debts, and deducting interest due depositors and rebate on current discounts amounted to.....\$250,184 82

Add balance at credit Profit and Loss Account, brought forward from last year..... 14,544 40

\$264,729 22

This sum has been appropriated as follows:

Dividend No. 59, 4 per cent.....\$80,000 00
Dividend No. 60, 4 per cent..... 80,000 00

Bonus of 2 per cent....	40,000 00
Added to Rest.....	50,000 00
Balance carried forward to next year...	14,729 22
	64,729 22

\$264,729 22

The various officers of the bank have fulfilled their duties to the satisfaction of the Board.

The whole respectfully submitted,

(Signed) GEORGE GOODERHAM,
President.

General Statement, 31st May, 1886.

LIABILITIES.

Notes in circulation.....	\$ 913,103 00
Deposits bearing interest.....	\$3,321,895 82
Deposits not bearing interest.....	1,246,398 72
	4,568,294 54

Balances due to other Banks in Canada.....	168,650 93
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Balances due to Agents of the Bank in Great Britain.....	16,984 71
--	-----------

Unclaimed dividends.....	160 00
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Half-yearly dividend and bonus payable 1st June, 1886.....	120,000 00
	120,160 00

Total liabilities to the public.....	\$5,787,193 18
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Capital paid up... \$2,000,000 00	
Rest..... 1,200,000 00	

Interest accrued on deposits.....\$47,633 00	
Rebate on notes discounted. 55,429 00	
	103,062 00

Balance of Profit and Loss Account carried forward..	14,729 22
	\$3,317,791 22

\$9,104,984 40

ASSETS.

Gold and silver coin on hand....	\$200,910 18
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Dominion notes on hand.....	568,451 00
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Notes and cheques of other banks...	176,616 23
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Balances due from other banks in Canada.....	56,046 16
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Balances due from agents of the bank in the United States.....	100,749 52
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Bonds and municipal debentures...	188,120 42
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Total assets immediately available..	\$1,290,893 51
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Loans and bills discounted.....	\$7,731,332 53
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Overdue debts secured.....	3,015 23
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Overdue debts not specially secured (estimated loss provided for....	1,953 09
--	----------

Mortgages on real estate sold by the bank....\$10,749.46	
Real estate other than bank premises.....	12,040 88
	22,790 04

\$7,759,090 89

Bank premises...	50,000 00
Bank furniture...	5,000 00
	55,000 00

\$9,104,984 40

(Signed), D. COULSON, Cashier.

Toronto, 31st May, 1886.

After the reading of the above it was moved by George Gooderham, Esq., seconded by William H. Beatty, Esq., and

Resolved,—That the Report of the Directors now read be adopted, and printed for distribution amongst the stockholders.

Moved by Walter S. Lee, Esq., seconded by Thomas G. Blackstock, Esq., and

Resolved,—That the stockholders hereby tender their thanks to the President, Vice-President and Directors for their care and attention to the interests of the Bank during the year.

Moved by William G. Gooderman, Esq., seconded by Henry Covert, Esq., and

Resolved,—That balloting for the election of Directors now commence and continue until two o'clock, but should a period of five minutes elapse without a vote being tendered the poll may be closed by the scrutineers.

REPORT OF THE SCRUTINEERS.

We, the undersigned, appointed scrutineers at the annual meeting of the stockholders of the Bank of Toronto, held this day, declare that the names of the gentlemen who were unanimously elected Directors for the ensuing year are as follows:—

Geo. Gooderham, W. R. Wadsworth,
Henry Covert, Henry Cawthra,
Alex. T. Fulton, Wm. H. Beatty,
Wm. Geo. Gooderham,

(Signed), Walter S. Lee, } Scrutineers.
R. Myles,

Toronto, 16th June, 1886.

The new Board met the same afternoon, when George Gooderham, Esq., was unanimously elected President, and Wm. H. Beatty, Esq., Vice-President.

By order of the Board.
(Signed), D. Coulson,
Cashier.

ONTARIO BANK.

The annual general meeting of the shareholders of this institution was held at its banking house, in this city, on Tuesday, the 15th June, 1886.

Among those present were Dr. Larratt Smith, Jas. H. Morris, Esq., Q.C., W. J. Macdonnell, Esq., William Glenny, Esq., E. Hobson, Esq., Rev. Mr. Plattie, G. R. R. Cockburn, Esq., Donald Mackay, Esq., Col. Oswald, C. S. Gzowski, jr., Hon. C. F. Fraser, Oliver Gilpin, Esq., A. M. Smith, Esq., J. K. Macdonald, Esq., and others.

On motion, duly seconded, Sir W. P. Holland took the chair, and Mr. Holland, the general manager, acted as secretary.

The Chairman read the following report:—

The Directors beg to present to the Shareholders their 29th annual report and Statement of the Bank's operations for the year ending May 31st, 1886:—

The net profits, after deducting charges of management, interest accrued upon deposits, etc., and making provision for bad and doubtful debts, were.....\$110,276.68
 Profit and loss brought forward from 31st May, 1885)..... 8,547.41
 \$118,824.90

Which have been appropriated as follows:
 Dividend No. 56; 3 per cent., paid 1st December, 1885.....\$45,000.00
 Dividend No. 57, 3 per cent. payable 1st June, 1886..... 45,000.00
 Added to Rest..... 15,000.00
 \$105,000.00

Balance of profits carried forward...\$ 13,824.30

From the foregoing it will be seen that the Bank has paid the usual Dividends, at the rate of 3 per cent. per annum, and brought the Reserve fund up to \$500,000, or 33 1-3 per cent. upon the Capital. As this amount has been accumulated entirely from earnings since the re-organization of the Bank in 1881, the progress made, it is hoped, will be satisfactory to the shareholders.

In reporting upon the present year's business, the Directors have pleasure in being able to state that notwithstanding the plethora of unemployed capital in the country, and the limited demand for accommodation at constantly reducing rates, the general extent and quality of our business have continued to improve, and the return of profits, as compared with previous years, has been fully maintained. Your Directors however deemed it advisable to make a special provision for the liquidation of assets at the Northwest, more especially for the offices at Portage la Prairie and Emerson, which have been closed, and the capital hitherto employed by them utilized nearer home. The earnings for the year, therefore show less than in previous reports, but the wisdom of such a policy is apparent, and commends itself.

As will be seen by the statements accompanying, the accumulation of Government Bonds and Municipal Debentures has been continued, and it is hoped that before another meeting that the Reserve Fund of the Bank will be fully covered by this class of security.

Frequent inspections of all the branches have been made during the year, and your Directors would express their entire satisfaction with the official staff of the Bank.

All of which is respectfully submitted,

W. P. HOWLAND,
 President.

Toronto, 4th June, 1886.

General Statement.

LIABILITIES.

Capital stock paid up.....\$1,500,000 00
 Rest..... 500,000 00
 Balance of profits carried forward.. 13,824 09
 Dividends unclaimed..... 4,605 56
 Dividend No. 57, payable 1st June, 1886..... 45,000 00
 Reserved for interest due depositors, exchange, etc. 67,712 51
 Rebate on bills discounted..... 36,033 45
 \$2,167,175 61
 Notes in circulation.....\$ 956,049 00

Deposits not bearing interest..... 1,890,594 42
 Deposits bearing interest..... 2,672,332 62
 Balances due banks in Great Britain. 165,918 21
 Balances due banks in Canada..... 59,618 65
 Total liabilities to the public.. 5,744,512 90
 \$7,911,688 51

ASSETS.

Gold and silver coin.....\$ 228,018 05
 Dominion Government demand notes..... 362,321 00
 Notes and cheques of other banks... 225,758 49
 Balances due from banks in Canada. 91,233 47
 Balances due from banks in United States..... 89,615 90
 Government securities, and municipal and other debentures..... 395,135 25
 Total assets immediately available.....\$1,392,082 16
 Bills discounted current and advances on call... 6,188,486 25
 Overdue debts secured..... 21,970 54
 Overdue debts not specially secured (estimated loss provided for)... 23,199 39
 Real estate..... 110,135 41
 Mortgages..... 2,827 37
 Bank premises (including furniture safes, etc)..... 170,163 40
 Other assets not included under foregoing heads..... 2,823 99
 \$6,519,606 35
 \$7,911,688 51

C. HOWLAND,
 General Manager.

Ontario Bank, Toronto, 31st May, 1886.

After explanations from the President and General Manager, Sir W. P. Howland moved seconded by Donald Mackay, Esq., the report read should be adopted. Carried.

The following resolutions were then passed:—

Moved by John Hallam, Esq., Q. C., seconded by James H. Morris, Esq., That the thanks of the shareholders be given to the President and Directors for their attention to the interest of the Bank during the year.

Moved by W. Glenny, Esq., seconded by David Morrisson, Esq., That J. K. Macdonald, Esq., W. J. Macdonell, Esq., and C. S. Gzowski, jr., be appointed scrutineers, and that the balloting for the election of directors for the ensuing year do now commence, and that it close at 5 p.m., but if at any time five minutes shall elapsed without a vote being tendered, the ballot may be closed by the scrutineers.

The scrutineers declared the following gentlemen elected directors for the ensuing year: Sir W. P. Howland, Donald MacKay, Esq., A. M. Smith, Esq., Hon. C. F. Fraser, G. M. Rose, Esq., G. R. R. Cockburn, Esq., and R. K. Burgess, Esq.

At a subsequent meeting of the directors Sir W. P. Howland was elected president and Donald McKay, Esq., vice-president, by unanimous vote.

BANK OF HAMILTON.

The annual meeting of the shareholders of the Bank of Hamilton took place yesterday at noon at the bank, King street west, Hamilton. Those present were: Messrs. John Stuart (president), A. G. Ramsay, George Roach, Chas. Gurney, Col. Magill, D. Moore, Wm. Hendrie, John Proctor, Hon. James Turner (vice-president), A. T. Wood, F. A. Colquhoun, W. F. Burton, Alexander McRoberts, D. Kidd, A. F. Forbes, James Hendrie, P. W. Gates, A. Bruce, Rev. Mr. Cockburn (Uxbridge), W. F. Findlay, John Riddell, M. Leggett, Ald. G. S. Papps, Thomas Bain, M.P., and others.

At 12.15 Mr. Wm. Hendrie, moved that Mr. John Stuart (president), do take the chair and Mr. Wood moved that Mr. Colquhoun do act as secretary. Both resolutions were carried.

The Chairman called upon the secretary, who read the following.

REPORT OF THE DIRECTORS.

The Directors beg to submit their fourteenth annual report to the shareholders for the year ended 31st May, 1886:—

The balance at credit of profit and loss account, 30th May, 1885, was..... \$9,142 46
 The profits for the year ended 31st May, 1886, after deducting charges of management and making full provision for all bad and doubtful debts, were. 104,617 62
 \$113,760 08

From which has been declared dividend 4 per cent., paid 1st December, 1885. \$ 39,980 00
 Dividend 4 per cent. payable 1st June, 1886..... 39,980 00
 79,960 00
 \$33,800 08
 Carried to reserve fund..... 30,000 00

Balance of profit and loss carried forward..... \$3,800 08
 An agency of the bank was opened at Hagersville early in the year under the charge of Mr. N. M. Livingstone.

The steady increase in the business of the bank compelled the Directors to make alterations in the head office, by which additional accommodation has been secured. At the same time a new system of steam heating and ventilation was introduced, and other alterations made, by which both the usefulness and general appearance of the office have been improved.

The fall in the current rates of interest, although welcome and beneficial to the customers of the bank, has not tended to enhance the profits of the year. This reduction has not been made up by the payment of a lower rate of interest on deposits, nor can there be much change in this respect while the Government continues to compete with the banks for the deposits of the public as at present.

The usual inspection of agencies have been made.

The officers continue to perform their duties to the satisfaction of the Directors.

JOHN STUART, President.

General Statement.

LIABILITIES.

Capital stock paid up.....\$ 999,500 00
 Dividend No. 27, payable 1st June, 1886..... \$ 39,980 00
 Former dividends unpaid..... 174 05

Amount reserved for interest due depositors	25,379 89	
Amount reserved for rebate of interest on current bills discounted.	15,000 00	
Reserve fund.....	300,000 00	
Balance of profits carried forward.	3,800 08	
		384,334 02
		\$1,383,834 02

Notes of the Bank in circulation ..\$	842,337 00	
Deposits bearing interest	1,318,518 33	
Deposits not bearing interest....	566,648 57	
Balances due to other banks in Canada.....	18,003 74	
Balances due to other banks in United Kingdom	169,785 56	
		2,915,293 20
		\$1,299,127 22

ASSETS.

Gold and silver coin currency.. \$	108,365 61	
Dominion Government notes....	126,592 00	
Notes of & cheques on other banks.	80,562 18	
Balances due from other banks....	186,570 98	
Dominion Government bonds....	186,880 00	
Other debentures and foreign securities.....	200,781 00	
		\$ 889,751 77
Notes discounted and advances current.....	\$3,313,856 52	
Notes discounted overdue (estimated loss provided for).....	33,327 05	
Bank premises and office furniture	54,292 28	
Other assets not included under foregoing heads.	7,889 00	
		3,409,375 45
		\$1,299,127 22

E. A. COLQUHOUN,
Cashier.

Bank of Hamilton,
Hamilton, 31st May, 1886. }

On motion of the president, Mr. JOHN STUART, seconded by Hon. JAMES TURNER, vice-president, the report and general statement were unanimously adopted.

Hearty votes of thanks were tendered to the President, Vice President and Directors and to the Cashier, agents and other officers of the Bank for their services.

ELECTION OF DIRECTORS.

Moved by Mr. LEGGAT, seconded by Mr. BRAY, That the poll be now open for the election of seven directors, and that the same be closed at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, that Messrs. Findlay and Riddell be scrutineers, and on the close of the poll do hand the chairman a certificate of the results of the poll. Carried. Mr. FINDLAY reported that the following gentlemen (who had comprised the old board) had been unanimously re-elected:— Messrs.

John Stuart, Hon. James Turner, Dennis Moore, John Proctor, George Roach, A. G. Ramsay and Chas. Gurney.

At a subsequent meeting of the directors Mr. John Stuart was unanimously re-elected president and Hon. James Turner vice-president of the bank.

THE CENTRAL BANK OF CANADA.

The second annual general meeting of the shareholders was held at the Banking house, Toronto, on Monday, the 21st day of June, 1886. Those present were:—D. Blain, Samuel Trees, H. P. Dwight, K. Chisholm, D. Mitchell McDonald, C. Blackett Robinson, A. McLean Howard, Jas. Brandon, Frank E. McDonald, Henry O'Brien, C. S. Gzowski, Jr., H. H. Cook, W. Gibson Cassels, J. D. Henderson, Dr. C. E. Martin, Alex. Laurie, Dr. Husband, Robert McClain, A. Muldoon, S. K. Dingle, A. A. Allen, and F. W. Trounce.

On motion, D. Blain, Esq., was called to the chair, and Mr. Allen, the Cashier, requested to act as Secretary.

Moved by D. Mitchell McDonald, Esq., seconded by H. O'Brien, Esq., and resolved,—That Messrs. W. Gibson Cassels, and C. S. Gzowski, Jr., be appointed scrutineers.

By request of the Chairman, the Secretary then read the following.

REPORT.

The Directors have much pleasure in presenting to the shareholders their second annual report, showing the result of the business of the Bank for the year ended 31st May, 1886:—

The balance of profit and loss on 30th May, 1885, was....	\$ 385 72	
The profits of the year ended 31st May last, after deducting charges of management, interest reserved and credited, and making provision for bad and doubtful debts, were.....	37,602 40	
		\$37,988 12
From which have to be taken—		
Dividend 3 per cent., paid 1st Dec., 1885..\$	9,815 50	
Dividend 3 per cent., payable 1st June, 1885.....	10,170 30	19,985 80
		\$18,002 32
Carried to reserve fund.	15,000 00	
Ten per cent. written off office furniture account.....	1,436 36	16,536 36
Leaving a balance at credit of profit and loss account to be carried forward of..		\$1,463 96

The net earnings show a result equivalent to about 11½ per cent. upon the average paid-up capital of \$330,000 in use during the year.

The business of the Bank at Head Office and Branches continues to give satisfactory evidence of progress. Circulation and deposits have steadily increased during the year, the latter from \$903,864.01 to \$1,463,853.97, and discounts and loans from \$1,243,036.12 to 1,782,709.31.

The capital stock paid up now stands at \$356,930, an increase for the year of only \$41,050. Your Directors, however, have good reason to expect that during the ensuing

year the whole amount subscribed, viz., \$500,000 will be fully paid up.

The Head Office and Branches have been duly inspected during the year.

The various officers of the Bank have discharged their respective duties efficiently, and to the satisfaction of the Board.

D. BLAIN,
President.

Toronto, June 21st, 1886.

GENERAL STATEMENT.

LIABILITIES.

Capital stock paid up.....	\$ 356,930 00
Reserve fund.....	\$25,000 00
Balance of profits carried forward..	1 465 96
Dividends unclaimed	39 65
Dividend No. 4, payable 1st June.	10,170 30
Reserved for interest on deposit receipts	5,096 97
	41,772 88
	\$398,702 88

Notes in circulation.....	\$ 299,275 00
Deposits not bearing interest.....	335,979 87
Deposits bearing interest.....	1,127,874 10
Balances due to other banks in Canada	9,227 22
	\$1,772,356 19
	\$2,171,059 07

ASSETS.

Specie	\$ 46,278 35
Dominion Government Demand Notes	129,875 00
Notes and cheques of other banks ..	83,118 14
Balances due from other Banks in Canada	36,242 09
Balances due from Foreign Agents in U. S.....	14,685 92
Balances due from Agents in Great Britain	27,880 56
Dominion Government stock.....	2,800 00
Municipal Debentures	27,669 70
	\$ 363,549 76

Bills discounted & current (including advances on Call	\$1,782,709 31
Overdue debts secured.....	1,417 56
Overdue debts not specially secured (estimated loss provided for)....	4,517 10
Office Furniture at Head Office and Branches (including safes).....	13,855 34
	\$1,802,509 31
	\$2,171,059 07

A. A. ALLEN,
Cashier.

The Central Bank of Canada.
Toronto 31st May, 1886.

The Chairman moved, seconded by Samuel Trees, Esq., that the report read be adopted. Carried.

Moved by Henry O'Brien, Esq., seconded by James Brandon, Esq., that the thanks of the shareholders be given to the President, Vice-President, and Directors, for their services during the past year. Carried.

Moved by H. H. Cook, M.P., seconded by Dr. C. E. Martin, that the thanks of this meeting be given to the cashier and other officers of the Bank for the satisfactory manner in which they have performed their duties during the past year. Carried.

Moved by J. D. Henderson, Esq., seconded by Dr. Husband, that balloting for the election of Directors for the ensuing year do now commence, and that it closes at two p.m., but that if at any time five minutes shall elapse without a vote being tendered, the ballot may be closed by the scrutineers. Carried.

The scrutineers reported to the meeting the following gentlemen elected as Directors for the ensuing year:—D. Blain, Saml. Trees, H. P. Dwight, A. McLean Howard, C. Blacket Robison, D. Mitchell McDonald, and K. Chisholm.

At a subsequent meeting of the the Board, D. Blain, Esq., was elected President, and Saml. Trees, Esq., Vice-President.

A. A. ALLEN, Cashier.

LA BANQUE VILLE MARIE.

The annual general meeting of the shareholders was held at noon Wednesday, 16th June, 1886, the president, Mr. W. Weir, in the chair, when the following report was submitted:—

The Board of Directors have the honor to submit the following report, showing the result of operations for the year ending 31st May last (1886):—
Balance remaining to the credit of Profit and Loss on 31st May, 1885, was \$ 5,450.15
Net profits for the year after deducting expenses of administration and after having provided for interest accrued on deposits..... 39,528.61

Making a total of..... \$44,978.76
Appropriated as follows—
Dividend 3½ per cent. payable December 1st, 1885.....\$16,713.55
Dividend 3½ per cent. payable June 1st, 1886, 16,713.55
To meet doubtful debts and cover cost of removal and other extraordinary expenses... 6,640.94
Settlement of a claim of the Banque Nationale dating from 1877..... 2,000.00
Balance remaining to the credit of Profit and Loss..... 2,910.72
\$44,978.76

The business of the Bank continues steadily to increase, and the profits have exceeded those of any former year. The agencies have aided largely in this business, and in dividing the loans have materially lessened the risk to which banks are always exposed in placing their funds.

In January last the Bank opened an agency in Lachute, and on the 31st May it took possession of the Savings Department established several years back at Point St. Charles by the Ontario Bank and which has been transferred to this Bank.

The best results have been obtained by the removal of the Head Office to the present spacious and centrally located building, and

the directors have to felicitate you for having succeeded in giving the Bank less of a local and more of a general character.

The Agencies have been inspected as usual periodically during the year, and the Agents continue to fulfil their respective duties to the entire satisfaction of the Board.

The Cashier and other officers at the Head Office have also discharged their respective and increased duties with the usual zeal.

The whole respectfully submitted.

W. WEIR, President.

GENERAL STATEMENT.

Assets.	
Specie.....	\$ 13,487 48
Government Notes	18,419 00
Notes and cheques of other Banks...	30,612 92
Due by Banks in Canada.....	70,418 31
Due by Foreign Banks.....	7,823 73
Loans guaranteed by Stocks, etc...	4,512 00
Loans on demand to Corporations.	3,000 00
	148,273 44
Discounts current.	945,462 80
Notes due and not especially secured	38,567 14
Other Debts not especially secured..	17,702 11
Overdue Notes secured.....	17,186 03
	1,019,008 08
Immovable Properties.....	93,596 84
Bank Premises....	13,817 00
Mortgages on Properties sold by the Bank.....	14,581 30
Other hypothèques	7,081 85
Other Assets including its own Shares owned by Bank.....	317,489 36
	446,566 35
	\$1,613,847 87

LIABILITIES.	
Subscribed capital \$500,000 paid up	\$477,530 00
Reserve Funds ...	20,000 00
Profit and Loss...	2,910 72
	500,440 72
Notes in circulation.....	403,515 00
Federal Government deposits payable on demand.....	30,555 90
Federal Government deposits in guarantee of contracts.....	3,019 06
	33,574 96
Provincial Government deposits payable on notice.....	36,122 45
Other deposits payable on demand.	90,735 56
Other Deposits with interest...	525,498 37
Other Liabilities..	7,247 26
Dividend payable 1st June, 1886..	16,713 55
	\$1,613,847 87

U. GARAND, Cashier.

Montreal, 31st May, 1886.

In moving the adoption of the report, the President congratulated the shareholders in meeting for the first time in the spacious premises now occupied by the Bank. He regretted at the same time the absence of the late Vice-President, who had been a valuable Director, but who, owing to his having imprudently become a partner in a firm whose business he could neither oversee nor control, was obliged to retire from the Bank. He, the late Vice-President, would, however, continue chairman of the liquidators of the Credit Foncier, in which the Bank had considerable interest, and where he had rendered good service. The report just submitted, the President continued, refers to the importance of our Agencies, and it may be well to give some details of the relative business done at the Agencies and at the Head Office. On the 31st May last the discounts, circulation and deposits at the Head Office and at the six Agencies were as follows:—

Head Office.	Agencies.
Discounts current. \$603,784 60	\$341,678 20
Circulation..... 198,515 00	205,000 00
Deposits..... 520,703 14	165,230 01

The Agencies, established at considerable expense, had now become remunerative, and as the Bank had reached a point where a further increase of Agencies would be unadvisable, those now established will continue to yield better results.

Since removing to our present premises the increase of business has been such as to oblige us to decline some good accounts, and we cannot say with our big sister, the Bank of Montreal, that we have had any difficulty in employing our funds, although our deposits have increased nearly two hundred thousand dollars since last year.

Regarding the business of the year, the President stated that with the single exception of the business at Yamachiche, in which our late vice-president was interested, it had been remarkable free from losses, and although the loss arising from the estate in question is not yet ascertained, the estate is a good one and the result in any case will not be serious.

The amount written off to meet the claim of the Banque Nationale was in settlement of a forged draft of \$5,000, in which it appeared to the Directors that both Banks were about equally to blame, and they decided, instead of entering upon costly litigation, to pay over to La Banque Nationale the sum of \$2,500. Of this sum \$500 remained in the Bank to the credit of the party who forged the draft, so that our loss was only \$2,000.

As regards the state of trade, so far as our experience goes, the business of the past year has been fairly remunerative. Our principal business both at the Head Office and at the agencies is with dealers and exporters of lumber, hay, grain, butter, cheese and cattle, and with local manufacturers. The Bank does not seek the accounts of importers, its capital not being sufficient to handle large accounts. In the districts where our agencies are situated, the outlook is favorable, and, although there is some complaint of a scarcity of money, this is not an unusual outcry at this season of the year, and payments, upon the whole, have been fairly met. The report having been seconded by the Hon. Senator Paquet, was unanimously adopted.

The following gentlemen were unanimously elected Directors for the current year, viz:—W. Weir, Hon. A. H. Paquet, J. G. Davie, John McDougall, C. F. Vinet and S. Weir.

After the usual votes of thanks, the meeting adjourned.

LA BANQUE JACQUES CARTIER.

The annual general meeting of the shareholders of the Jacques Cartier Bank took place at one o'clock Wednesday afternoon, 16th. June, 1886.

The president, Mr. Alphonse Desjardins, M.P., occupied the chair, and the cashier, Mr. A. de Martigny, was requested to act as secretary.

The president submitted the following annual report of the directors for the year just closed:—

Gentlemen,—The Board of Directors have the honor to submit the following report, showing the result of the operations of the Bank for the year ending 31st of May, 1886:—
Balance remaining at credit of profit and loss account, 31st May, 1885, \$15,308.25
Net profits of the year after deducting cost of administration and an amount sufficient to cover losses, 27,537.68

\$42,875.93

To be deducted dividend of 3 per cent., December 1st, 1885, \$15,000.00
Dividend of 3 per cent. June 1st 1886, 15,000.00

Making a total of, \$30,000.00

Balance remaining at credit of profit and loss account, \$12,845.93

The gradual progress of the business, at the Head office as well as at the different branches of the Bank, combined with the almost total absence of losses on the current business, shows the progress accomplished on a satisfactory and safe basis.

The different branches have received during the year visits from the inspector and some of the Directors, and the reports made after these visits show that the officers who had charge of these different branches continue to fulfil their duties with zeal and intelligence. The Board of Directors is also happy to be able to say the same of the head office.

(Signed) ALPHONSE DESJARDINS, President.

Montreal, 16th June, 1886.

Statement of La Banque Jacques Cartier on the 31st May, 1886.

LIABILITIES.

Capital	\$500,000 00
Reserve fund	\$ 140,000 00
To credit of profit and loss	12,845 93
	162,845 93

Semi-annual dividend 1st June, 1886	15,000 00
Dividend unclaimed	1,348 87
	16,348 87

\$ 669,194 80

Bills in circulation	\$258,609 00
Deposits without interest	499,357 56
Deposits bearing interest	361,817 45
Federal Government deposits	34,098 64
Provincial Government deposits	9,363 11
	\$1,313,245 76

\$1,982,440 56

ASSETS.

Specie	\$ 21,857 15
Dominion Notes	34,125 00
Bills and cheques of other banks	41,445 92
Balances due by banks in Canada	43,946 64

Balances due by branches and other banks in foreign countries	7,746 61
Balance due by agencies in the United Kingdom	4,408 27
	\$ 153,529 89
Bills discounted and current	\$1,043,719 82
Bills discounted and not guaranteed	7,446 42
Bills discounted and guaranteed	162,736 92
Other property	52,608 64
Mortgages on property sold	45,026 79
Debentures of the mine	200,000 00
Bank premises	80,000 00
Other assets	237,372 38
	1,828,910 97

\$1,982,440 56

A. DE MARTIGNY, Cashier.

The President then moved, seconded by Mr. A. S. Hamelin, "That the report which has just been read be approved and printed for the use of the shareholders." Carried.

Mr. Robert Anderson moved, seconded by Mr. C. Melancon, "That votes of thanks be tendered to the President, Vice-President and Directors for the services they have rendered to the Bank during the past year." Carried.

The President Messrs. L. Huot and C. Melancon as scrutineers for the election of directors.

Mr. John L. Cassidy moved, seconded by Mr. J. O. Villeneuve, "That this meeting acknowledges with pleasure the satisfactory manner with which the Cashier, Managers of branches, and other officers of the Bank have performed their duties during the past year." Carried.

After the ballot had been taken, the scrutineers reported the following gentlemen elected Directors for the ensuing year: Messrs A. Desjardins, M.P., A. S. Hamelin, J. L. Cassidy, L. Huot and J. O. Villeneuve.

The meeting then adjourned. At a subsequent meeting of the Board of Directors Mr. A. Desjardins was re-elected President, and Mr. A. S. Hamelin Vice-President.

FIRE RECORD.

ONTARIO.—*Manitowaning*, June 7—E. Tutty's tailor shop, loss \$100; W. Ashton's shop, loss \$50; J. Armstrong's house, loss \$600; W. H. House's house and shop, loss \$350; P. Conlan's tailor shop and house, loss \$150. *Pictou*, 9—Bay of Quinte Canning Co., loss \$1,500; insured for \$7,525 in the Western, \$1,000 in the City of London. *Toronto*, 11—Firstbrook Bros., loss \$25,000; insured for \$18,000 in the following companies: Western, \$1,500; North British and Mercantile, \$1,000; Liverpool and London and Globe, \$2,200; Gore Mutual, \$2,200; Quebec, \$2,000; Phoenix, \$4,000; Mercantile and Waterloo, \$1,000; Waterloo, \$1,000. *St. Thomas*, 14—Ald. McColl's paint shop, loss \$1,200; partially insured. *Oshawa*, 17—E. G. Whiting, loss \$1,500. *Belleville*, 18—John Forins, loss \$1,000; insured for \$600. *Ottawa*, 18—J. Oliver & Son, loss \$10,000; insured for \$2,500. *Brantford*, 21—J. Schmidt, loss \$3,000; insured for \$1,000 in the Waterloo Mutual; J. Stubbs, loss \$1,000; insured for \$500 in the Gore; T. Ramsay, loss \$2,000; insured for \$1,000 in the Fire Insurance Association.

BRITISH COLUMBIA, June 15.—The greater part of the City of Vancouver, loss \$600,000; insurance \$150,000.

CARSLEY & CO.

93 St. Peter Street,
MONTREAL
WHOLESALE
BRITISH AND FOREIGN
DRY GOODS
IMPORTERS.

Muslin Department.

We hold a very large and complete stock of MUSLINS, comprising

- White Book,
- White India Linen,
- White Hindu,
- White Jaconette, Glazed and soft.
- White Haircord,
- White Nainsook,
- White India Mull,
- White Bishop's Lawn,
- White Victoria Lawn,
- Embroidered Cambric,
- Scotch Cambric,
- Tape Checks,
- Swiss Checks and Stripes,
- Figured Swiss,
- Grenadine,

White and Colors.

Tarleton, White and Colors.

Leno, White and Colors.

Printed Muslins, In great variety.

SEERSUCKERS.

We hold an immense stock of these very pretty and popular goods. Our output is daily increasing. Send for samples.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL

—AND—

18 Bartholomew Close,
LONDON, England.

QUEBEC.—*Montreal*, June 15—G. H. Kendall, loss \$1,000; covered by insurance. 18—Beuthner Bros., loss \$8,000; insured for \$2,500 in each of the following companies: City of London, Aetna, Royal Canadian and Norwich Union. 22—Wilson, Patterson & Co., loss \$90,000; insured in the following companies: Imperial, \$3,000; National of Ireland, \$5,000; Queen's, \$5,000; London and Liverpool and Glo e, \$5,000; Western, \$5,000; Phoenix, \$7,500; Fire Assurance, \$2,500; J. W. Patterson & Co., loss \$8,000; insured for \$5,000 in the Hartford Insurance Company.

Financial.

THURSDAY EVE, June 24, 1886.

A cablegram from London to-day quoted money on the street at 1 per cent. The bank of England rate remains 2½ per cent. In this market call loans were quoted at 3½ per cent. Sterling sold here to-day at 97-16 @ 9-16 for 60-day bills between banks, 9½ counter; demand 9½ @ 10 and 10½ @ 1½; cables 10½. New York funds, 1-16 discount @ par and 1-16 @ ½. Posted in New York 4.88½ and 4.90; actual 4.87½ and 4.89; cables 4.89½. The local stock market has been dull, the only important feature being the advance in Western Union. The following were the total sales and highest and lowest prices of leading stocks for the week:

Banks.	No. Shares	High'st price.	Lowest price.
Commerce.....	545	120	119½
Merchants.....	322	124	123
Montreal.....	73	208	207½
Ontario.....	22	116	115
Toronto.....	3	101	101

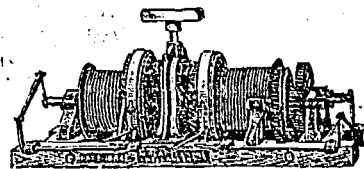
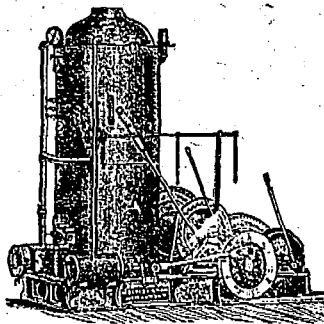
Miscellaneous.

Bell Telephone.....	25	110	110
Canada Cotton Co....	25	82	82
Can. Pacific Ry.....	1,450	67½	66½
City Passenger.....	475	160½	160½
Gas.....	225	195	194
North West Lands..	425	74½	73
Richelieu & Ontario..	2,505	76½	74½
St. Paul, M. & M.....	100	117	117
Telegraph.....	350	125	124½
Western Union.....	400	65½	62½

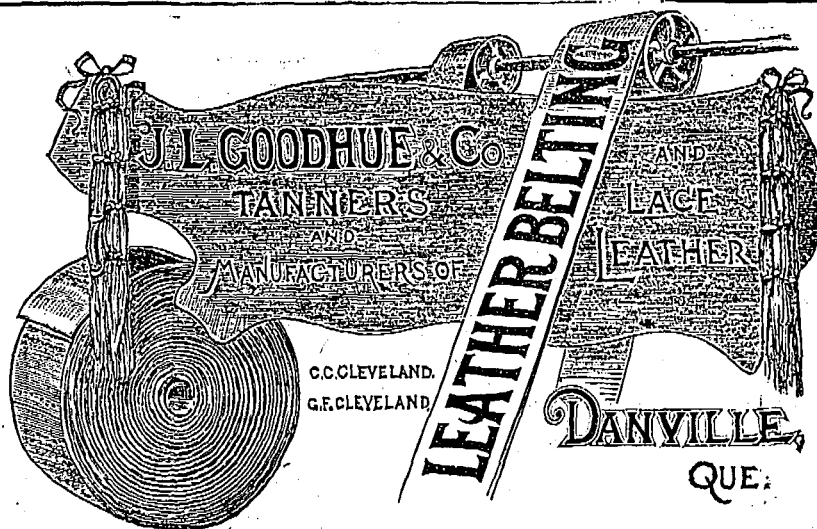
MONTREAL WHOLESALE MARKETS.

THURSDAY EVE, June 24, 1886.

The situation has undergone very little change since our last. The city retail trade has been active, particularly in dry goods, owing to large arrivals of American visitors. In most departments there is a lull among wholesalers preparatory to entering on the fall trade. Reports as to the growing crops in this district continue favorable. Remittances drag a little.



M. BEATTY AND SONS,
WELLAND, ONT., MANUFACTURERS OF
Dredges, Derricks, Hoisting Engines and Horse Power Hoister
CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.
COOPER, FAIRMAN & CO., Agents, Montreal.



COAL AND WOOD.—Business has been fair. For round lots our quotations are shaded 10c @ 20c per ton. We quote Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$4. Stove \$5.50; chestnut, \$5.25; egg and furnace, \$5. Scotch grate, \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush; crushed coke (stove or egg size) \$3.30 delivered.

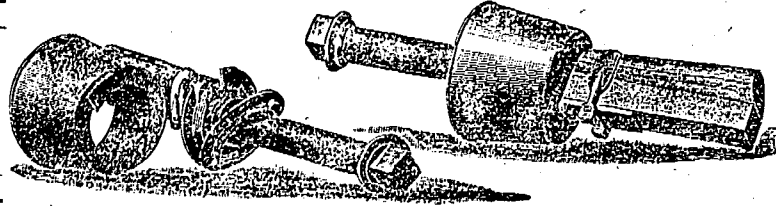
DAIRY PRODUCE AND PROVISIONS.—The movement of butter is light, and the market has a dull tone. Producers are holding back, or are too busy to forward the make, and exporters cannot be stimulated to work up the trade with the present outlook abroad. Cheese is weak and the cable again declined, Liverpool now being 37s 6d. Up to 7½c has been paid to fill orders, but this is an extreme, and exporters are not willing to exceed 7c. Orders coming here are at low limits, and offerings have been light, especially colored. The range at Peterboro was 6½c @ 6½c, and at Ingersoll 2,000 boxes were placed at 7c, offerings of 4,000 boxes being withdrawn. At Utica, N.Y., this week, the ruling price was 6½c. An American exchange says: While the exports, from this country for April and May were only little more than one-half what they were for the same month last year, those of Canada to date are 86,000 boxes, against 95,800 last year,

and 144,000 in 1884. Their heaviest falling off was last year, while ours did not come till this year. It really looks as if the English were depriving themselves of cheese for some reason or other, although it is probable that their home factories have been making more early cheese than in former years. One thing seems certain: They will not eat our early made stock unless they can get it at a price that will compare favorably with other articles of food. We notice, however, that mutton has had a decided advance in England lately, and is not likely to recede again this season. The Australian and South American supplies are said to be much shorter than last year. Provisions—The demand has continued moderate at steady prices. Eggs in fair demand at 11½c @ 11½c. Canadian in New York 12½c @ 12½c.

DRUGS AND CHEMICALS.—Some spot goods are firmer at the moment owing to the loss by fire of a large warehouse in which was stored \$40,000 worth of chemicals and kindred stores. In drugs the aggregate trade keeps fair at about quotations. Quinine continues weak and bulk German has been sold at 50c in New York. Opium is also easy. Gum arabic is strong at the recent advance. Shellacs are still in buyers' favor. Oil clove is strong, with some brands higher. Oil pepper continues weak. Canary seed remains firm. Nitrate soda and crude bromstone, for future, are weak and unsettled.

—Important to Carriage Dealers and Users.—

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are *ornamental* as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
2nd. You can run your carriage 200 miles with one oiling.
3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.

4th. Grease and dirt are not continually oozing from the axle bearing.

5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.

6th. The first and *only* Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, *Manufacturer*, STANSTEAD, Que.

G. TREMELLING, *General Agent*, 773 CRAIG STREET, MONTREAL.

Dry Goods.—A very fair number of letter orders and repeats are coming in, indicating that stocks in the hands of country retailers are not large, and a generally hopeful feeling prevails. Travellers are now preparing for their fall trip and the business doing is that usual between the seasons. A fair number of American visitors are in town and city retailers are doing well, in fact some of them call the business for the past month a boom when compared with that of last year. Complaints of cutting, especially by Toronto houses, continue to be heard in the trade.

FISH AND OILS.—Fish are nominally unchanged. Labrador herrings may be quoted at \$2.50 @ \$2.75 for No. 1 and at \$2 for No. 2. New canned lobsters have arrived and a car lot is reported sold. We quote \$5.40 @ \$5.45. New mackerel in tins about \$3; salmon, ditto, \$1.40 @ \$1.50. Oils are quiet and easy. Steam refined seal is said to have been offered below our quotations. Cod liver has sold at 70c. Newfoundland cod is held for sale within the range quoted.

FLOUR AND GRAIN.—Flour is quiet and easy. Quotations are nominal and round lots could be secured at a lower range of values. A lot of 1,000 sacks for shipment was among recent sales, and we also note six cars Manitoba strong bakers at \$4.50, 125 brls. extra at \$3.70 and 120 superfine at \$3.15. There were several bids for grain over the cable but at prices too low for business. Oats have continued weak, with prices again lower, a line of 15,000 bushels having been sold at 30c in store, which is equal to 31c afloat and we now quote 31c @ 31½c. There were bids in the market for 40,000 bushels of No. 2 rye at 60c, but sellers stipulated 62c, refusing to sell below that figure. There has been further business in peas at 69c. Ocean grain freights to Glasgow were firmer and 3s was cabled, but no space is available until the middle of July. The Wetherby to London took out 91,000 bushels, and the Carn Brue to Leith 76,800 bushels. The Western markets have been weak and the British markets are also dull and disappointing to the 'bulls.' The weather in England has been variable and the wheat crops are fully three weeks late. Barleys and oats are also backward. Trade favored buyers. The sales of English wheat during the week were 43,176 quarters at 31s 4d per quarter, against 38,184 quarters at 33s 2d during the corresponding week last year.

A telegram from Chicago says:—"Quite general rains were again reported as having fallen in the winter wheat States during the last 24 hours, but to-day's advices indicated clearing and more favorable weather for harvest and thus also tended to depress prices."

GREEN FRUITS, &c.—The demand has continued good; prices generally lower. Apples quiet; common stock, 75c @ \$1.50; choice, \$3.50 @ \$5.50; oranges, \$9 @ \$10 per case; lemons firm, \$5.50 @ \$6.50 per box, \$6.50 @ \$8 per case; coconuts, \$5 per 100; fancy Eleme figs, 1-lb. to 10-lb. boxes 11c to 12½c per lb. Evaporated apples in 50-lb. boxes, 9c; Brazil nuts 10c. Box dates, new, 6½c @ 7c; golden dates in frails, 3½c @ 4c. Aspinwall bananas, \$4 @ \$6 per bunch; Jamaica yellow, \$1 @ \$2; red ditto, 50c @ \$1.50. Pineapples, 12c to 20c each. Strawberries, 8c @ 9c quart; cherries, \$1.25 @ \$2.00 per basket of 10 lbs.; tomatoes, large crate, \$4; small ditto, \$1 @ \$1.25. Beans, per crate, \$3.25 @ \$4; peas 80c @ \$1 per bag; cucumbers, \$3.50; cabbage, per brl, \$3 @ \$3.50. Apricots, \$3; Peaches, \$3.50 box. Bermuda onions, \$3 per crate.

GROCERIES.—The sugar market has again displayed great activity and seldom has there been such a large turn-over as during the past fortnight. The tendency is still upwards and we revise quotations accordingly. The fruit season is now on when the consumption always shows an increase, and buyers naturally believe that the present low prices cannot be improved upon. Granulated is held at 6½c for round lots, and unbranded yellows are steady at 5 3-16c, the quotations for better grades going up to 5 3-8c. Teas have exhibited little change on the week and business in a wholesale way has been limited. The position abroad is the same. Considerable sales of molasses are reported and new Barbadoes has been placed at 29c in round lots. We quote up to 31c for jobbing lots. Dried fruit is dull but firm. Some sales of cloves are mentioned with inferior as low as 17c, but as high as 25c is quoted. Pepper is decidedly firm and tending dearer in England. A recent letter said: "White pepper we look upon as likely to have an early rise. We ourselves, are keeping our stocks off the market, holding for 1s. Nutmegs are firm and likely to be dearer as the United States people are buying largely. Cloves are 9d in Zanzibar and the new crop is short." Pepper,

cloves and nutmegs are all therefore likely to advance. In other lines there is nothing to note.

HAY, STRAW AND FEED.—The receipts of hay were light, with the market strong. We quote choice timothy at \$14 and inferior at \$10 per 100 bundles. The supply of pressed hay is large, but prices are steady. We quote No. 1, \$13; No. 2, \$12; No. 3, \$11, per ton in large quantities. There is a good demand for straw, of which the offerings are fair and prices steady at \$4 @ \$6 per 100 bundles as to quality. Pressed straw is quiet at \$8 per ton. Mouillie is moving slow at \$23 per ton. Bran is quiet at \$13 per ton, and shorts at \$12 per ton.

HIDES AND TALLOW.—The local hide market is quiet but firm. Prices have been run up in Chicago, where packers are sold ahead, and all classes of hides are scarce. Buff has risen ½c @ ¾c, and some dealers are now asking 10c in Chicago. The stock in Toronto and Hamilton is also small. Tallow unchanged and dull.

IRON AND HARDWARE.—A few fair orders have recently been taken for pig iron in the West at steady prices. The market presents a firmer appearance owing to the reduction of furnaces in blast in Great Britain and the Langloan failure, already referred to. The hardware trade keeps active, and a good demand continues for nails and building material. The Coltness Iron Company have determined to damp out four of their twelve furnaces at Newmans, and it is rumored that two will be extinguished at the Clyde Iron Works, one at Langloan, one at Summerlee, and one at Quarter. In all, nine furnaces are, according to report, to be put out as soon as possible. The reduction in the output by the stopping of these nine furnaces will be somewhat over 2,000 tons per week. This ought to give some relief to the market, but when it is remembered that Connaught's stocks in Glasgow are increasing by from 5,000 to 6,000 tons a week it will be apparent that more furnaces still will be required to be extinguished before anything like an equality is established between the supply and the demand. The stock now held has risen to 766,573 tons. In the States, ingot copper has been quiet and without essential change in value. It is stated that the late sales by the Calumet & Hecla Company aggregate fully 15,000,000 lbs, and that the whole supply to August 1st has been marketed.

PIONEER -- ROLLER -- FLOURING -- MILLS,

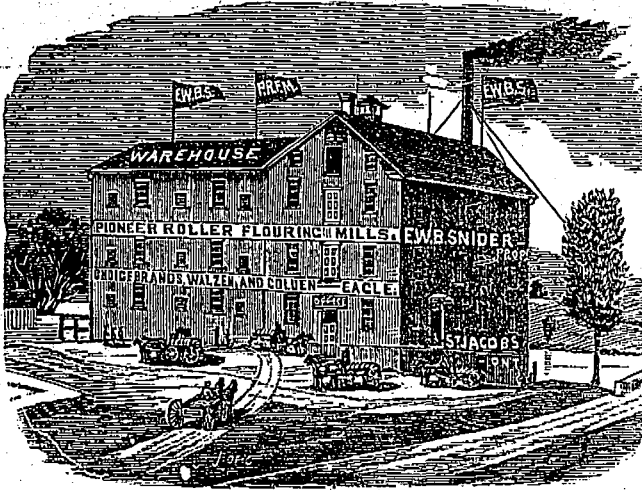
ST. JACOB'S ONT., and

NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,

E. W. B. SNIDER, Prop.

Special Brands:

"WALZEN" and "GOLDEN EAGLE."



CAPACITY: 250 Barrels per Day.

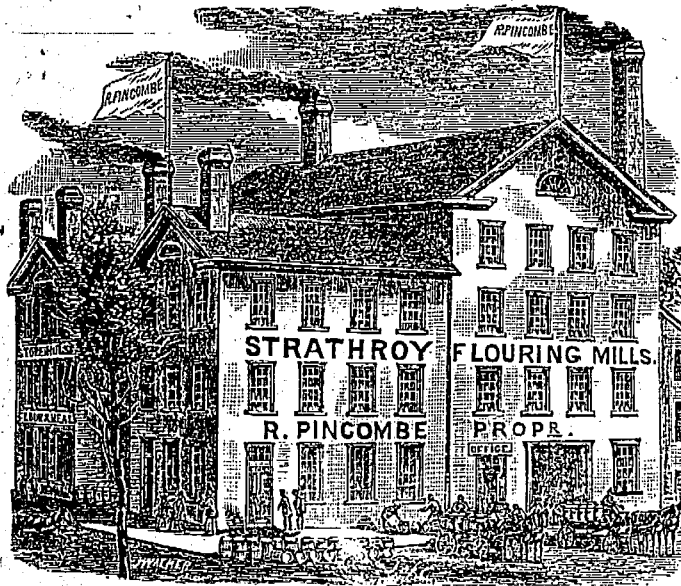
Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N. S.

STRATHROY ROLLER FLOURING MILLS,

Front Street, Strathroy, Ont. **R. PINCOMBE, Prop.**

CELEBRATED BRANDS!

White Eagle, Puritan, Novelty, Snow Drop.



Sent for Samples of our

demand and desirable stock shows no signs of accumulation, best grades of No. 1 for country trade being in short supply. Some fair sales of No. 2 have resulted at 21 to 21½ cents for ordinary for manufacturers use.

Live Stock.—Exports of cattle from Montreal to date were 17,389 head, against 17,856 last year, and 14,186 in 1884. Sales were made at from 4¾c@5½c per lb. live weight. There was a good demand for butchers' cattle, and choice beeves sold at 4¾c, while good cattle were lower at 4c per lb. The receipts of sheep during the week have increased largely, and an active business has been done both for export and local account at easier prices. Sales of round lots have been made at from 4¾c@4½c per lb. The offerings of hogs were fair, for which there was a good demand, and prices were higher at \$5.40@ \$5.60 per 100 lbs. The enquiry for calves was slow and prices were steady at \$2.00@ \$2.25 each as to quality.

SALT.—The market is easier at 46c @ 47½c for elevens, and 44c @ 46c for twelves. Factory filled \$1.10 @ \$1.15. Other prices about steady.

Wool.—A fair business has been doing, and some large sales of Cape have been made at prices kept secret, but believed to be a small advance on our previous quotations. The market is undoubtedly much stiffer, especially for fine wools, but no change can be made in our present quotations as yet, though principals require to be consulted before any new sales can be consummated. Some lots of new fleece have arrived in the market, and have sold at 19 to 21 cents, according to condition and quality. The present season promises to be a fine goods season, and consequently coarse wools are somewhat neglected. In the opinion of well informed dealers no improvement in the price of fleece can be expected, even if it maintains its present figures. We call attention to our revised quotations in another column.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, June 24, 1886.

There is no change in the condition of wholesale trade. The money market is easy; call loans 4½@5½ per cent on bank shares, and 4 on debentures. Time loans 5@6 per cent. Prime commercial paper 6@6½ per cent., and the general run at 7. Sterling exchange quiet and firm; 60-day bills 109¼@109½ between banks, and demand bills 109¼@110 between banks. The stock market was quiet and steady this week. The following are prices bid for stocks to-day as compared with those of last Thursday:

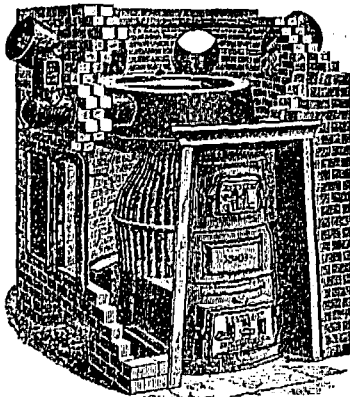
Banks.	Bid June 17.	Bid June 24.	Loan Cos.	Bid June 17.	Bid June 24.
Montreal..	207	207	Can Per.....	208½	203
Toronto...	200	199	Freehold	106	106
Ontario...	115½	115	Western Can...	188	190
Merchants	123	123	Bldg. & Loan...	117	108
Commerco	123	119	Farmers Loan...	156	157
Dominion.	208	208	London & Can'd	127½	123
Hamilton.	134	135	Landed Credit...	100	103
Standard.	108	108	National Inv....	100	103
Federal...	134	135	Ontario Loan...	100	125
Imperial...	128	128	Hamilton Prov.	120	122
Molson's...	128	128	Imperial Sav...	116	116

*Ex-dividend.

Spot lots of Lake are firm in New York at 10c @10½c. Other kinds are nominal at about 9½c, with very little doing. London cables quoted Chili bars firmer at £40 2s 6d. The "bull" movement in pig tin in London has experienced a serious set-back under free realizing sales by the large holders, and prices there have dropped from £103 for spot and £104 for futures to £101 and £101 10s respectively. This break has led to the throwing over of speculative holdings in New York at 1½c@2c decline, Straits going at 23c@22½c spot, and 22.95@22½c for June, July and August delivery. About 150 tons changed hands.

LEATHER.—A fair trade is being done, and the tone of the market is satisfactory. The demand for upper is now slackening off, but stocks are not accumulating, and so little of light best makes are coming in that quotations are not affected. Splits are moving steadily, the best going off well. Quebec splits are somewhat neglected, but the steady shipments being made both from this port and the ancient city prevent stocks from piling up. Buff shows a fair demand, and we hear of a lot of 1,000 sides of Quebec buff having changed hands at 13½ cents for No. 1. Sole is in fair

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HAND-CUT

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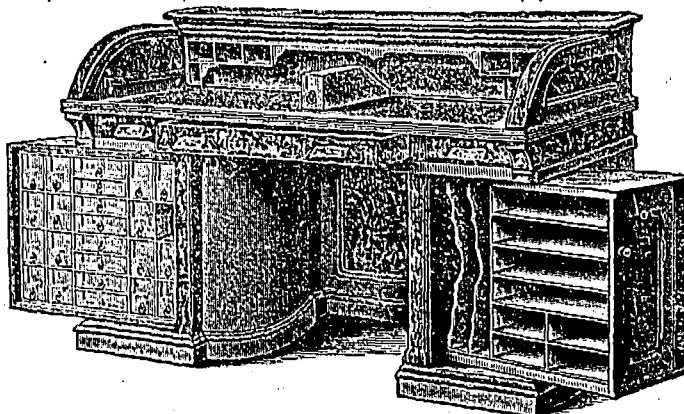
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School, Office, Church and Lodge Furniture.



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BUTTER.—The receipts of the past week have been moderate only, and prices are rather firmer. There is a fair jobbing trade at 13c@14c for good to choice tub lots, and shipping lots are quoted at 12c@12½c. Large rolls are quoted at 10c@12c, according to quality. Eggs are unchanged at 11c@12c per dozen in case lots, Cheese remains dull and prices weak, small lots job at 8c@8½c.

DRUGS show a slight improvement. Turpentine 60c to 63c. Howard's quinine 85c to 90c, and morphia weaker at \$1.80 to \$2.00. Opium steady at \$3.25 to \$3.75. Linseed oil 62c for raw, and 66c for boiled. Madder 12½c to 14c for the best Dutch. Oil of peppermint steady at \$5.50 to \$6.

FLOUR AND GRAIN.—The flour trade has been dull, prices easier. Sales of extras at equal to \$3.35 and spring extras at equal to \$3.05. These are the nominal prices at the close today. Superior extras are quoted at \$3.45, and patents sold at \$3.90 to \$4.25, according to quality. Wheat has ruled dull, trade somewhat demoralized. No. 2 fall has sold at 78c, and No. 3 fall at 76c. On Tuesday two cars of No. 2 fall sold at 75½c, and No. 2 red winter is quoted at 75c. Oats are quiet with sales of mixed at 32c to 32½c, and of choice white at 33c on track. Peas are dull and prices nominal at 57c to 58c for No. 2. Oatmeal quiet; car lots are quoted at \$3.65 to \$3.70, and small lots bring \$3.80 to \$4.00. Bran is in slightly better demand, with sales at \$9.

GROCERIES.—Trade quiet and prices steady. Sugars in fair demand and firm; granulated, 6½c for car lots, and yellows 5½c. Teas and coffees in moderate demand at unchanged prices. Currants are quoted at 6½c @ 7c, and Valencias at 9c. Tobacco firm; myrtle navy 54c, solace 20c @ 53c.

HARDWARE.—A good demand is reported for heavy goods. Travellers are sending in fair orders for shelf hardware and the general feeling is good. Remittances fair.

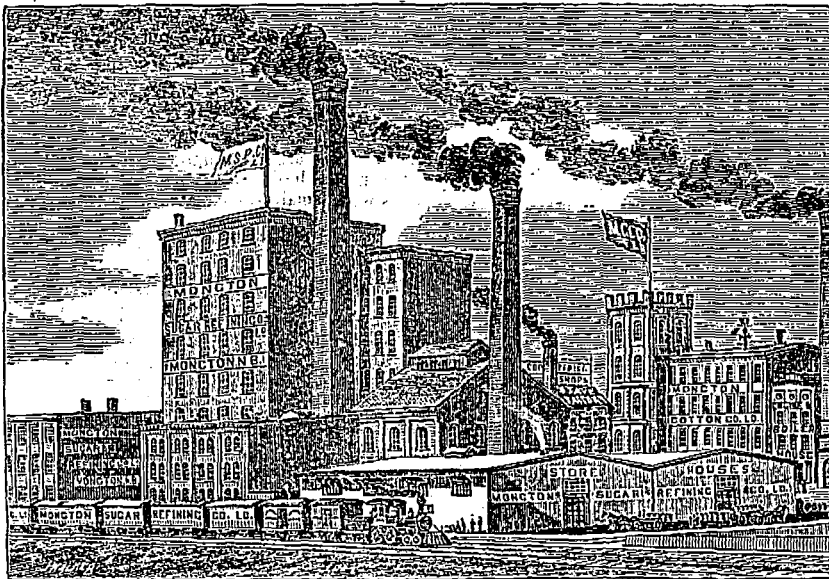
HIDES AND SKINS.—The hide market is quiet and prices firm; dealers pay 9c for No. 1 green steers, and 8½c for No. 1 cows. Cured cows sell at 8½c. Lambskins are unchanged at 35c, and pelts bring 25c. Calfskins are quoted at 11c@13c for green, and 14c for cured. Tallow steady at 4½@5c for rendered, and 2c@2½c for rough.

LEATHER.—Business is fair, with a disposition to shade prices. Stocks moderate, and sales confined to small lots.

LIVE STOCK.—A good demand for cattle this week and prices firm and unchanged from last week.

PROVISIONS.—Prices steady. Long clear jobs at 7c@7½c, and hams at 11½c@12c for smoked and at 10c@10½c for sweet pickled. Mess pork \$13.50. A lot of lard in 20lb. pails, sold at 9c per lb. Potatoes are higher, with a sale of a car of early rose on Tuesday at 65c a bag.

WOOL.—Offerings of fleece continue limited, and prices steady. Country lots bring 17c@18c for ordinary and good, and 21c for South-down. Supers are quoted at 22c@23c, and extras at 26c@27c.



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Sugar Refining**

COMPANY

(Limited.)

CHRISTOPHER P. HARRIS,

Treasurer.

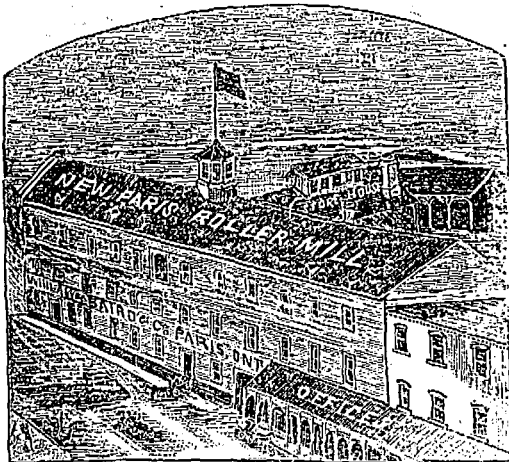
JOHN L. HARRIS,

President.

MONCTON, N.B.

New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY.



Whitlaw Baird & Co.,

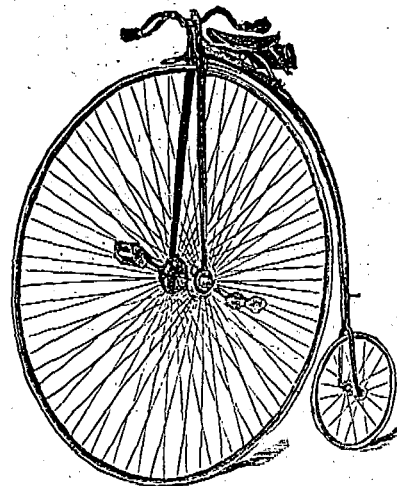
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MANUFACTURERS OF

BABY CARRIAGES & BICYCLES,



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SPECIAL NOTICE.

It is claimed for the Harden "Star" hand grenade that it is "the original and only practical fire extinguishing grenade." It consists of a glass flask hermetically sealed, filled with a chemical fluid which does not deteriorate with age, is not affected by any climate, and is perfectly harmless to person, clothing, or the most delicate fabrics. The fire extinguishing properties lie in the gases which are evolved when the liquid comes in contact with flame. The contents of the grenade vaporize immediately when thrown on or into the fire, destroying the oxygen in the neighborhood of the fire, and therefore combustion cannot exist. Their principal advantages are: They are small and convenient for handling, can be hung up around every floor, accessible at an instant's notice. Night watchmen can carry them while making their regu-

lar rounds." They are always ready for immediate use. Any man, woman or child can use them efficiently. They will keep indefinitely, and are never out of order. They prevent serious damage from water, operate instantaneously and are harmless to person or clothing of any kind. As a cheap and simple means of speedily extinguishing fires at the outset, they have been found invaluable, and thousands of factories in the United States and Great Britain have purchased them. They are hung in groups of three or six on each floor of large buildings, and are always reliable; they cause no damage by flooding, as it is the generated gas that kills the fire. They are now being manufactured in England. No. 1 pints are sold at \$12 per dozen net, on board cars at Montreal. Mr. Jackson Rae, of this city, is the agent for the Province of Quebec.

RUNCIMAN BROS.

GODERICH, ONT.

Mill Contractors & Engineers

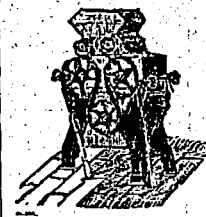
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MILLS

A SPECIALTY.

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Dealers in all Kinds of Mill Furnishings.

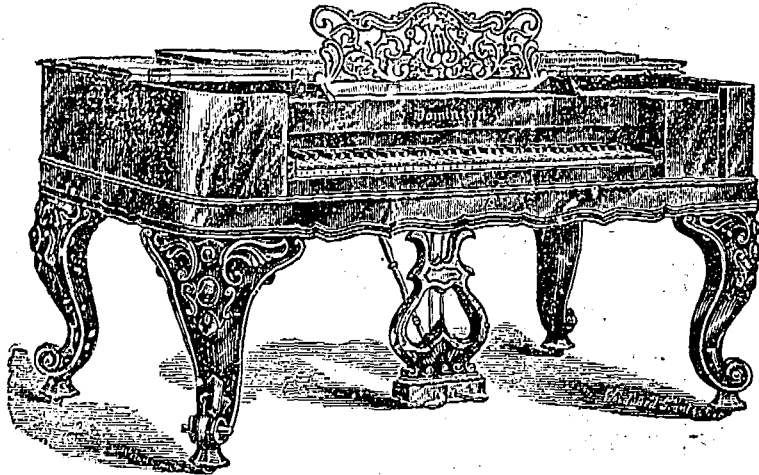
Chartered Banks, Statement to Govt. Month ending May 31, 1886.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Dom. Govt. Dep'ts on Demand.	Dom. Gov. Dep'ts payable after notice.	Depts. securing contracts & Ins.	Prov. Gov. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,200,000	8	\$613,103	37,817		\$34,200	
2 Commerce	6,000,000	6,000,000	6,000,000	2,100,000	7	2,331,217	90,100		97,790	\$ 51,260
3 Dominion	1,500,000	1,500,000	1,500,000	1,920,000	10	1,016,749	14,446		70,993	18,293
4 Ontario	1,500,000	1,500,000	1,500,000	600,000	6	955,049	52,855			27,293
5 Standard	2,000,000	1,000,000	1,000,000	230,000	7	475,766	23,847			2,313
6 Federal	1,250,000	1,250,000	1,250,000	100,000	6	639,710	14,135		6,440	7,202
7 Imperial	1,500,000	1,500,000	1,500,000	500,000	8	898,122	85,303		109,070	9,587
8 Central	1,000,000	500,000	500,000	25,000	6	290,275				
9 Traders	1,000,000	500,000	500,000	Nil.	Nil.	270,880			1,060	
10 Hamilton	1,000,000	1,000,000	1,000,000	300,000	8	842,337	27,107		6,780	
11 Ottawa	1,000,000	1,000,000	1,000,000	210,000	7	619,183	23,912		2,613	
12 Western	1,000,000	500,000	301,375	25,000	7	253,823				
13 London, Can.	1,000,000	1,000,000	200,795	50,000	7	176,985	11,302		4,000	
Total, Ontario	21,750,000	19,250,000	17,962,512	6,290,000		9,693,221	384,008		341,947	115,890
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,807,726	5,887,714		25,128	201,421
15 British North America	4,800,000	4,800,000	4,800,000	1,073,475	6	919,045	5,114		2,300	
16 People's	1,200,000	1,200,000	1,200,000	200,000	6	807,544	4,186			
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	258,000	34,008			
18 Ville-Marie	500,000	500,000	500,000	20,000	7	403,515	30,555		3,019	
19 Hochelaga	1,000,000	710,100	710,100	70,000	6	538,832	42,043		225	7,555
20 Molson's	2,000,000	2,000,000	2,000,000	675,000	8	1,606,395	38,229		27,100	1,627
21 Merchants'	6,000,000	5,730,200	5,730,200	1,500,000	7	2,869,308	493,081			6,703
22 National	2,000,000	2,000,000	2,000,000	Nil.	4	543,436	874			
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	6	685,497	18,211		21,951	4,706
24 Union	2,000,000	2,000,000	2,000,000	Nil.	Nil.	586,889	20,469	100,000	21,952	104,000
25 St. Jean	1,000,000	540,000	225,429	10,000	Nil.	51,016				
26 St. Hyacinthe	1,000,000	504,000	263,920	Nil.	Nil.	137,321	667			
27 Eastern Townships	1,500,000	1,479,000	1,449,488	375,000	7	684,123	57,074			20,100
Total, Quebec	38,566,696	36,600,166	35,093,921	10,391,475		14,839,640	6,632,621	100,000	120,870	355,805
28 Nova Scotia	1,250,000	1,114,300	1,114,300	340,000	7	849,555	203,457		3,483	871
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	120,000	6	739,895	112,890		3,071	
30 People's	800,000	600,000	600,000	35,000	5	125,680	12,447			
31 Union	1,000,000	1,000,000	600,000	40,000	5	111,615	11,540			
32 Halifax	1,000,000	500,000	500,000	55,000	6	364,630	28,986			
33 Yarmouth	400,000	400,000	390,870	30,000	6	77,385	34,004			
34 Exchange	280,000	280,000	245,910	30,000	6	31,355				
35 Pictou	500,000	500,000	250,000	Nil.	Nil.	179,690			1,565	
36 Commercial, Windsor	500,000	500,000	200,000	65,000	7	64,627	28,452			
Total, Nova Scotia	7,230,000	5,894,300	4,861,080	715,000		2,544,000	431,786		8,119	871
37 New Brunswick	1,000,000	1,000,000	1,000,000	300,000	8	465,007	103,430			
38 Maritime	2,000,000	321,300	321,300	60,000	6	314,868	15,197		46,363	106,359
39 St. Stephen's	200,000	200,000	200,000	25,000	5	282,210	24,878			
Total, New Brunswick	3,200,000	1,521,300	1,521,300	385,000		1,062,685	143,512		46,363	106,359
40 Commercial, Manitoba	1,000,000	500,100	206,680	Nil.	Nil.	181,320				14,544
41 British Columbia	9,733,000	2,433,333	1,821,937	340,666	6	519,589	527,151		251,000	1,086
Grand Total	81,479,666	66,199,799	62,960,134	18,125,141		28,900,765	8,119,080	100,000	768,800	594,558

BANKS.	Prov. Gov. Dep'ts payable after notice	Other Deposits on Demand.	Other Dep'ts payable after notice.	Loans from Banks in Can. secured.	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due Bks or Agts not in Canada.	Due other Bks or Agts in U.S.	Other Liab'ties.	Total Liabilities.
1 Toronto	\$2,764,261	\$1,732,016	\$1,732,016		\$121,573	\$47,077		\$16,984	\$120,160	\$5,787,103
2 Commerce	1,291,416	6,615,073	6,615,073			18,193		109,204		13,504,316
3 Dominion	50,000	3,453,000	3,453,000					20,543		6,804,625
4 Ontario	50,000	1,719,426	1,719,426			59,618		165,918		5,744,512
5 Standard	96,579	1,191,810	1,153,774			221		38,111		2,083,443
6 Federal	50,000	1,719,066	1,729,972			15,616		125,512		4,201,651
7 Imperial	75,000	1,464,821	2,681,108			2,588		102,455		5,431,176
8 Central		583,974	879,870			9,227				1,772,356
9 Traders		207,861	308,992			2,776				854,571
10 Hamilton		1,292,600	558,678			18,003		169,785		2,015,293
11 Ottawa		514,807	1,256,182			6,395		131,004		2,657,104
12 Western		145,236	383,546			193			3,618	741,451
13 London, Can.		244,285	520,600			849		18,288		976,301
Total, Ontario	321,579	19,306,562	22,840,943		121,573	160,761		910,824	123,808	54,431,120
14 Montreal	900,000	10,398,227	5,416,516		373,854	119,202	8,112			28,178,202
15 British North America	1,510,197	4,025,568	4,025,568		50,000	9,342	27,417			6,551,983
16 People's	130,000	723,556	1,065,905			6,747			6,357	2,744,097
17 Jacques-Cartier	150,000	469,357	311,517	80,000		266	9,006		16,348	1,829,694
18 Ville-Marie	36,122	40,783	525,493						23,900	1,118,407
19 Hochelaga	20,000	479,761	270,009			508	8,246		14,832	1,882,194
20 Molson's		3,241,426	2,587,952			81,221	19,973	154,476		7,758,402
21 Merchants'		3,031,734	4,551,745		604,754	19,508		232,680	208,109	12,081,202
22 National		10,635	550,636			17,938	89	63,728	8,309	2,330,125
23 Quebec		3,220,272	752,701			25,668				4,729,088
24 Union	127,500	615,510	791,847		50,000					2,418,850
25 St. Jean		5,105	37,839						100	93,800
26 St. Hyacinthe		19,572	351,693			2,250				511,805
27 Eastern Townships		336,776	1,482,733			12,004		15,395		2,617,901
Total, Quebec	1,374,258	26,171,484	22,725,494	80,000	1,078,665	475,508	64,639	504,527	278,410	74,710,508
28 Nova Scotia		775,933	1,802,972			16,741	209,731	223,740	15,005	4,081,492
29 Merchants of Halifax		477,048	996,347			18,660			270	2,848,184
30 People's		171,448	292,245			2,581			377	574,786
31 Union		154,002	321,253			10,527	911	56,408	40,061	715,558
32 Halifax		241,250	915,527			2,180	63	55,902	786	1,609,332
33 Yarmouth						5,676		4,491		366,872
34 Exchange		44,868	200,444			1,871			662	74,805
35 Pictou		16,680	23,737			91,549			181	607,900
36 Commercial, Windsor		34,993	177,704			30,122			576	396,470
Total, Nova Scotia		1,928,601	4,905,895			179,912	210,736	340,542	63,922	10,615,209
37 New Brunswick		480,836	429,889			38,510				1,518,570
38 Maritime		183,387	355,516						44,543	1,066,224
39 St. Stephen's		39,213	60,000			183		3,544		400,000
Total New Brunswick		703,436	835,406			38,693		3,544	44,543	2,984,844
40 Commercial, Manitoba		885,539	56,628							638,332
41 British Columbia	29,997	762,282	70,145				9,199		8,965	2,179,417
Grand Total	1,725,835	49,348,207	51,434,423	80,000	1,200,182	694,414	285,119	1,315,894	519,650	145,589,433

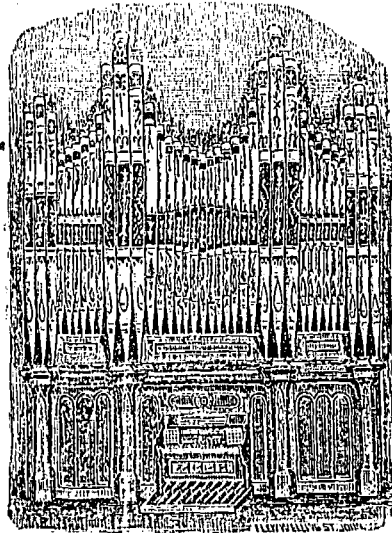
BANKS.	Specie.	Domin'n Notes.	Notes on other banks.	Bal. due from banks in Can.	Bal. due from banks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Stock.	Prov'l. or Pub. Sec's not Can.	Loans to Dom. Govt.	Lns. to Prov. Govts.	Loans on Sec. of Crp's Bds. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other banks secured.
1 Toronto	\$ 200,910	\$ 568,451	\$ 170,619	\$ 50,646	\$ 109,749						\$ 417,848	\$ 313,580	\$ 148,355	1
2 Commerce	507,826	489,704	738,755	134,548	1,955,628		152,000	551,574		7,909	787,021	119,206	922,082	90,000
3 Dominion	158,312	380,746	208,695	198,950	438,572			603,935			1,529,597	50,644	33,041	
4 Ontario	228,018	362,321	225,758	91,233	89,615		102,500	292,638			192,772	30,800	220,767	
5 Standard	103,458	150,719	91,840	40,447	16,197	2,795	45,666	203,808		51,354	132,844	68,914	35,000	25,000
6 Federal	82,979	276,997	277,907	38,649	42,297						88,106			
7 Imperial	276,859	339,701	215,547	174,963	50,470		202,068	131,831			540,270	711,342	118,135	
8 Central	46,273	129,877	68,118	32,594	14,655		2,800				27,693			
9 Traders	28,701	83,541	57,500	39,742	8,439		5,249					200		
10 Hamilton	103,365	126,592	80,562	64,315	38,900		136,830				354,991		347,684	
11 Ottawa	107,569	87,456	70,292	12,280	77,386		122,972						880	297,782
12 Western	19,275	27,467	13,144	115,903	28,789	40,091							9,100	
13 London	88,568	31,831	89,579	4,514	9,304						31,395			
Total, Ont.	1,988,423	3,215,401	2,392,318	986,104	2,896,158	74,017	817,827	1,783,544	34	59,263	4,122,517	1,304,759	2,122,748	115,000
14 Montreal	2,352,184	4,162,320	1,117,910	107,458	9,059,704	1,432,636	1,926,805		624,149	950,616	2,282,457	803,471	4,727,358	
15 B. N. A.	317,629	648,388	218,696	18,635	710,540			16,000	60	80,404	2,153,678	463,446	695,989	80,000
16 Du Peuple	53,550	137,251	353,227	71,290	18,120	62,550					191,289			
17 Jean Cartier	21,857	84,125	41,445	43,946	7,353	4,801					200,000			
18 Ville Marie	18,487	18,419	30,612	70,418	7,823						4,512	500	2,500	
19 D'Hochelaga	43,616	40,675	75,057	75,784	35,003						149,975			
20 Moisons	393,638	540,831	354,042	146,946	58,060	27,432		100,000			2,990	38,100	1,105,158	
21 Merchants	353,393	359,075	324,030	84,744	607,681		1,524,766		26,574	264,687	1,964,946	300,843	1,970,387	13,078
22 Nationale	103,723	102,324	104,257	150,265	63,247	21,337					52,238			
23 Quebec	80,338	207,357	168,060	52,668	81,504	39,159	148,433	189,620		5,105	415,541	155,885	564,080	60,000
24 Union	58,793	172,443	139,022	5,849	25,000	59,037	120,000				7,800			
25 St. Jean	1,591	7,996	1,396	4,959	7,012									
26 St. Hyacinthe	12,113	29,431	8,097	21,190	11,071									
27 E. Townships	110,229	93,039	30,969	123,029	246,440		13,000				33,913	2,459	262,809	28,429
Total, Que.	3,956,626	6,843,934	3,306,896	857,176	10,974,083	1,650,495	3,733,005	305,620	658,908	1,304,707	7,568,952	1,264,706	9,228,281	181,500
28 Nova Scotia	244,823	303,404	183,353	70,607	893,453		589,815			49,841	51,957		428,836	
29 Merchants	114,037	227,308	62,559	87,644	73,256	40,141	119,204		13,286	11,550		9,619	382,347	
30 People's Bk.	33,149	81,192	18,368	35,600	33,982	16,541				3,955				
31 Union	22,447	44,270	29,708	48,368	2,138		1,000	220,500		630	180,499			
32 Halifax B. Co.	26,578	74,128	68,225	30,790	48,616	13,683				1,407	5,706		10,706	215,527
33 Yarmouth	28,243	23,993	10,469	11,860	12,372		18,213				2,000		45,277	
34 Exchange	9,508	6,133	2,125	5,133	5,990						5,000		43,592	
35 Pictou Bank	1,385	5,623	4,251	3,300	4,484									
36 Com'l W'dsor	11,802	9,896	11,870	14,602	1,871	731				1,351			107,915	
Total, N. S.	493,679	775,907	393,890	307,595	1,013,611	71,385	19,213	936,519	16,735	241,553	66,304	29,429	1,223,496	
37 N. Brunswick	145,149	240,807	39,815	106,856	8,470	11,516		173,263		14,505	69,412		28,954	
38 Maritime	19,939	89,028	35,672	26,672	63,371	42,110					85,014	5,298	95,006	
39 St. Stephen's	28,108	25,901	16,470	60,602	166									
Total, N.B.	192,197	327,423	101,079	121,869	235,835	50,753	11,516	173,263	14,805	115,158	151,426	5,298	124,950	
40 Com. B. Man.	7,600	22,299	49,833	37,342	18,125						55,850		73,599	
41 Bank B. C.	100,863	277,411	1,439	24,965	50,366	61,604			177,281	168,564	37,500		502,936	
Gr. Total.	6,829,091	11,462,381	6,235,156	2,435,148	15,197,770	1,909,732	4,581,662	3,199,248	867,664	1,889,247	12,094,651	2,604,493	13,275,472	295,502

BANKS.	Loans to other bks unsecured	Public Discounts	Notes overdue not sec.	Other debts unsecured	Notes, etc. ov'r'd' a sec. by R. E. or Stk., &c.	R. E. besides Bk. Premises.	M'tges on R. E. sold by Bank.	Bank Promises	Other Assets.	Total Assets.	Liabi't's of Directors & their firms.	Average for m'nth	Average of Dom. Notes dur. month
1 Toronto		\$7,000,699	\$1,953		\$ 3,015	\$ 12,010	\$ 10,749	\$50,000	\$ 5,000	\$9,104,084	\$ 73,866	\$ 200,910	\$ 477,834
2 Commerce	243,333	14,914,753	216,827		301,856	79,165	64,429	200,132	3,017	22,158,904	28,000	597,000	745,000
3 Dominion		5,714,918	9,905		30,381	4,377	136,422	7,133	9,850,822	420,168	159,000	337,000	387,000
4 Ontario		5,744,146	21,000		23,119	110,135	2,827	170,163	2,823	7,011,688	110,000	225,100	334,300
5 Standard	75,000	3,142,598	8,564			20,000	500	91,097	5,293	4,343,161	113,946	106,540	161,236
6 Federal		4,937,293	139,381		39,335	69,075	11,730	122,999	130,602	5,857,616	161,901	82,290	227,880
7 Imperial		4,605,724	40,763		67,836	90,379	43,420	130,103	12,024	7,630,394	187,616	275,261	322,770
8 Central	9,707	1,782,705	4,317	1,417					18,865	2,171,059	75,340	45,076	81,394
9 Traders		935,399	2,078					11,800	4,729	1,208,778	35,207	23,801	81,441
10 Hamilton	83,294	2,812,060	5,351		27,976			39,305	22,775	4,290,227	140,903	108,500	110,457
11 Ottawa		3,046,450	1,882		25,199	5,294	3,793	45,674	1,472	3,906,166	466,933	190,853	97,751
12 Western		823,201		3,641	1,650				8,285	1,084,012	18,250	14,946	20,489
13 London	144,430	672,944	6,769		3,000				9,067	1,211,204	90,168	38,531	31,518
Total, Ont.	555,760	55,184,003	475,820	5,055	522,880	357,408	127,450	1,087,309	219,044	80,412,819	1,934,603	1,976,884	3,062,560
14 Montreal		15,716,739	155,826		142,763	37,622	107,808	600,000	1,731,876	47,588,800	458,030	2,303,900	4,460,000
15 B. N. A.	100,000	6,124,704	30,117		32,522	1,043	200,000			11,941,741	13,000	353,967	591,889
16 Du Peuple		3,111,293	46,744		45,544	137,304	8,937	39,161	7,133	4,283,922	205,969	47,858	150,704
17 Jean Cartier		1,043,719	7,446		162,738	52,088	45,026	80,000	231,931	1,976,999	94,845	22,227	20,229
18 Ville Marie		945,462	35,367	17,802	17,176	93,590	14,581	15,817	324,571	1,613,847	74,657	10,365	11,416
19 D'Hochelaga		1,613,302	1,212		81,418	40,364	36,340		12,351	2,205,823	111,070	44,122	42,908
20 Moisons	5,000	7,371,130	29,927		112,092	43,451	10,043	190,000	15,457	10,661,596	137,642	392,200	491,177
21 Merchants		11,231,490	97,487	12,622	32,753	124,989	73,055	430,000	91,328	20,424,078	1,022,481	303,000	575,000
22 Nationale		3,223,987	39,752		101,886	163,574	25,229	97,574	39,699	4,398,592	244,000	110,000	194,000
23 Quebec		4,932,636	45,160		167,142	49,176	57,153	126,727	139,923	7,698,799	897,462	80,865	170,091
24 Union		3,120,856	320,246		138,439	16,152	38,397	112,596	159,248	4,492,945	201,994	58,875	143,873
25 St. Jean		241,476	29,945		29,555	650	1,800	18,789	4,881	349,584	7,586	1,373	5,335
26 St. Hyacinthe	20,000	609,651	12										

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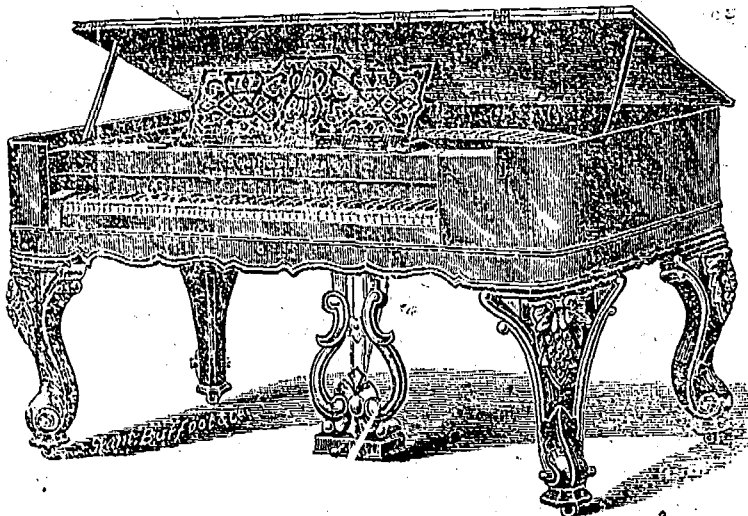
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SECURITIES.

Montreal
 June 24.

Canada Gov. 4 p. c. Interoel. Ry., 1903-8.	112
Gu. Rupert's Land Loan 4 p. c. bds. 1904.	112
Gu. 4 p. c., 1910.	112
British Columbia, 1894, 6 p. c.	113 1/2
July, 1907, 6 p. c.	123 1/2
Canada, 4 p. c. loan, 1910-35.	107
3 1/2 p. c. loan, 1909-34.	98
Debs. 1909-34.	98
Dom. Ry. Loan 1908, 5 p. c.	115
1904-5-6-8, 4 p. c.	106
1904-5-6-8, Insc. stk. 4 p. c.	106

Shs	Railway & other Stocks.	June 24.
	New Brunswick 6 p. c. 1896-01.	97 1/2
	Nova Scotia 6 p. c. 1888.	102
	Quebec Province, 1904 5 p. c.	108
	Do do 1906 5 p. c.	108
	[Iss Paris,] 1919.	106
	ster. bds. so. all pd. 1912.	114
	Atlantic & St. Lawrence Shs 6 p. c.	124
100	Buffalo and Lake Huron.	all
10	Do 5 1/2 p. c. 1st Mort.	100
100	Do 2nd Mort.	121
300	Can. Central 5 p. c. 1st M. Bds Int. guar. by Gov.	108
	Canadian Southern 1st Mort 3 p. c.	106
100	Canadian Pacific \$100.	67 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	110
	Grand Trunk June Ry. 5 p. c. bonds.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd. eqm. mtg. bds.	all
100	1st. prof. stock.	all
100	2nd. prof. stock.	all
100	3rd prof. stock.	all
100	5 p. c. perp. deb. stock.	all
100	4 p. c. perp. deb. stock.	all
100	Great Western shares.	all
100	5 p. c. prof.	all
100	6 p. c. deb. stock.	all
100	6 p. c. bds., 1890.	all
100	Hamilton and N. W.	108
100	M. of Canada Sig. 1st Mort 5 p. c. con. mtg. so.	all
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	94
100	Montreal & Sorel, 6 p. c. 1st mtg. at 197 ser.	15 1/2
100	N. of Canada 5 p. c. 1st Prof. Bonds	108
100	Do 6 p. c. 2nd. do.	62 1/2
100	3rd prof. bonds A.	87 1/2
100	3rd prof. bonds B.	87 1/2
100	Northern Extension, 6 p. c. guar.	108 1/2
100	Do do 6 p. c. Imp.	108
100	Quebec Central 5 p. c. 1st mtg. bds.	29
100	T. G. & B. 6 p. c. bonds 1st Mort	85
100	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	94
100	St. Law. and Ott. 6 p. c. Bds.	83

Telegraphs.

00	Anglo-American stock.	32 1/2
	preferred.	53 1/2
	deferred.	11
10	Direct U. S. Cable Co. shares.	9 1/2
	Banks.	
100	Bank of British Columbia.	28 1/2
100	Bank of British North America.	61
	Municipal Loans.	
100	City of London (Ont) 1st prof. 5 p. c. 6 p. c. Water Works, 1893.	106
100	City of Montreal, 5 p. c. stg. 1904.	111 1/2
	5 p. c. stg., 1913.	107
100	City of Ottawa, 6 p. c. stg. redeem 1893.	108
	1904.	111
	1895.	112
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893.	116
	6 p. c. redeem 1905-1878, redeem 1908.	113
100	City of Toronto, 6 p. c. stg. Water-Works deb., 1904.	111 1/2
	6 p. c. stg. con. deb., 1896-7.	114
	5 p. c. gen. con. deb., 1919.	111
	4 p. c. stg. bonds.	102
100	City of Winnipeg, 6 p. c. deb. scrip, 1907.	111
	5 p. c. deb. scrip, 1914.	119
	109	
	Miscellaneous Companies.	
100	Canada Company.	86 1/2
100	Canada North-West land Co.	3 1/2
100	Trust & Loan Co., of Canada.	4 1/2
	do do new issue.	2 1/2
100	Hudson Bay.	24
100	Land Corporation of Canada.	1 1/2

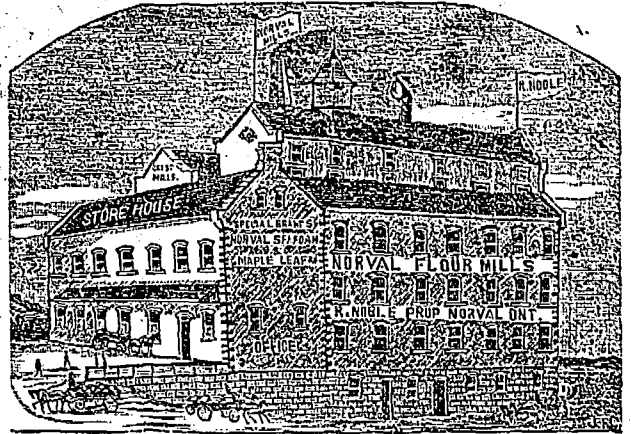
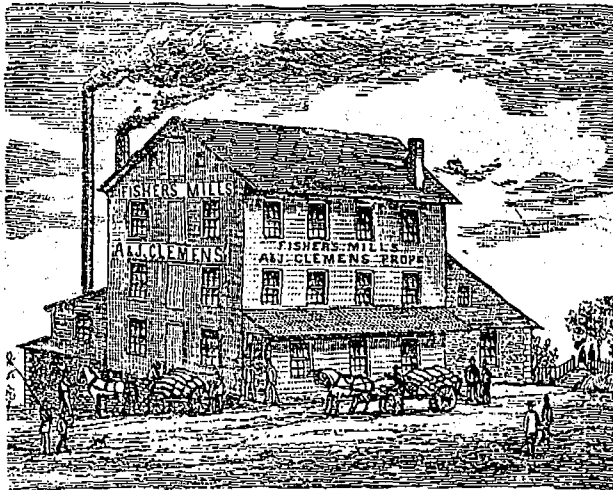
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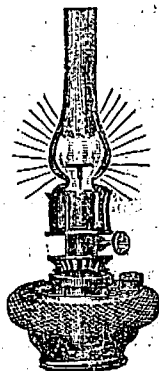
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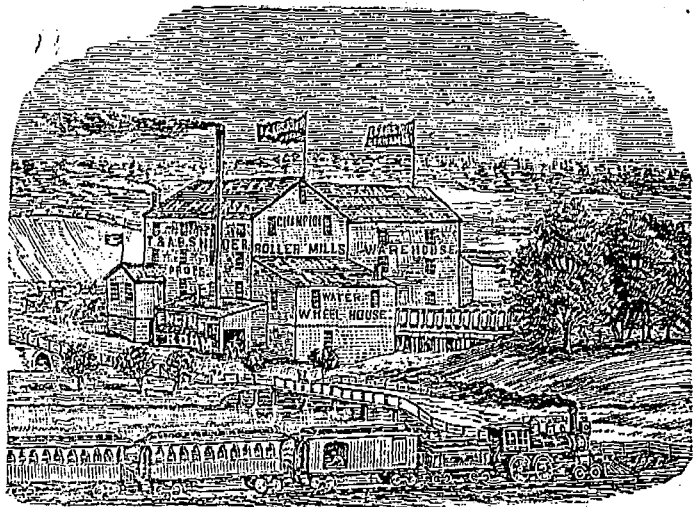
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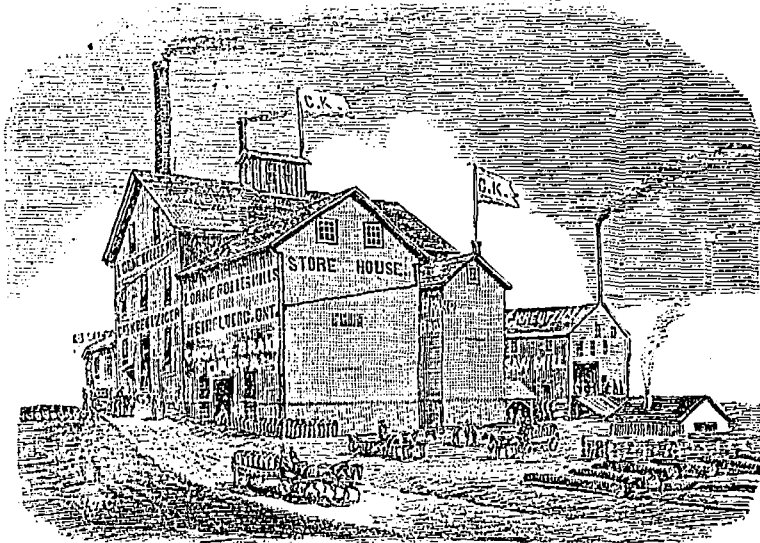
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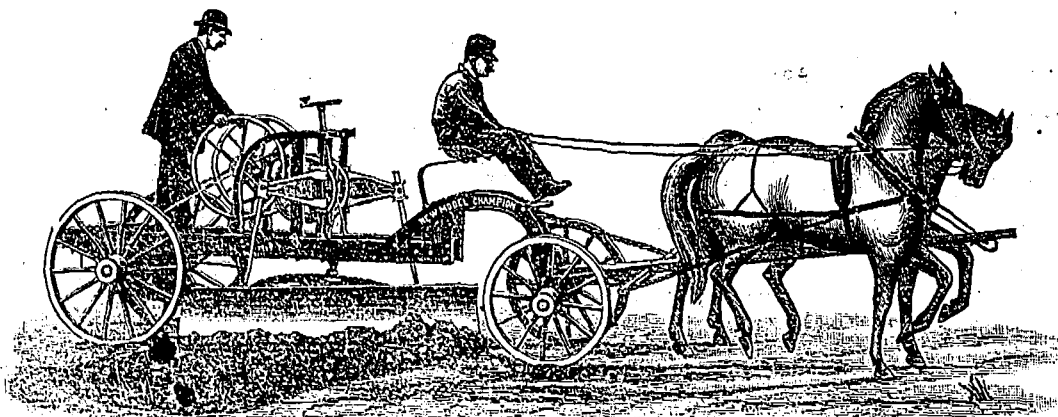
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STOCKS AND BONDS.

NAME.	Par. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst. 6 Ms.	Dates of Dividends.	Per Cent Prices June 24	Cash value per Sh.
Brit. North America...	\$ 243	\$4,866,666	\$4,866,666	1,056,100	3	4 Jan 4 July	123	299 50
Can. Bank Commerce...	50	6,000,000	6,000,000	2,100,000	3 1/2	24 Aug 24 July	119 1/2	59 87 1/2
Central.....	100	1,000,000	326,500	10,000	3	.....	.....	.....
Commercial, Manitoba.	40	500,000	260,000	78,000	4	.....	125 1/2	50 50
Dominion.....	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	208	104 00
Du Peuple.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	94	47 00
Eastern Townships.....	50	1,479,600	1,449,488	375,000	3 1/2	1 Jan 2 July	113	56 50
Exchange, Yarmouth.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	84	58 50
Federal.....	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	108 1/2	108 25
Halifax.....	20	500,000	500,000	50,000	3	.....	104	26 55
Hamilton.....	100	1,000,000	999,500	300,000	4	2 June 1 Dec	135	135 00
Hochelaga.....	100	710,100	710,100	70,000	4	2 Jan 2 July	81	82 00
Imperial.....	100	500,000	500,000	480,000	3	2 Jan 1 July	135	135 00
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	55 65	13 75
London.....	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July	.....	.....
Maritime.....	100	311,900	321,900	60,000	3	2 July 2 Jan	110 1/2	110 00
Merchants' Can.....	100	5,795,467	5,736,090	1,375,000	3 1/2	2 June 1 Dec	123	123 00
Merchants, Halifax.....	100	2,000,000	1,000,000	200,000	3	1 Aug 1 Feb	101	101 00
Molson's.....	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	127 1/2	63 75
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	207 1/2	415 00
Nationale.....	50	2,000,000	2,000,000	.....	.....	1 May (Nil) Nov	61 1/2	30 75
New Brunswick.....	100	1,000,000	1,000,000	300,000	4	10 April 10 Oct	140	140 00
Nova Scotia.....	100	1,114,300	1,114,300	340,000	3 1/2	.....	139 1/2	133 97
Ontario.....	100	1,500,000	1,500,000	485,000	3	2 June 1 Dec	115	115 00
Ottawa.....	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	118	118 00
People's of Halifax.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	97	19 40
People's of N. B.....	50	.....	150,000	.....	.....	.....	100	50 00
Pictou.....	50	500,000	250,000	.....	3	.....	60	30 00
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	104 1/2	101 50
St. Stephen's.....	100	200,000	200,000	25,000	4	.....	.....	.....
Standard.....	50	100,000	1,000,000	290,000	3 1/2	2 Jan 2 July	124	62 00
Toronto.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	130 1/2	106 75
Traders.....	50	500,000	600,000	.....	.....	.....	101	50 50
Union, (Halifax).....	50	1,000,000	2,000,000	40,000	3	.....	55 1/2	55 50
Union of L. C.....	100	500,000	464,300	20,000	3 1/2	2 Jan 2 July	81	81 00
Ville Marie.....	100	500,000	258,969	15,000	3 1/2	2 June 1 Dec	.....	.....
Western.....	100	400,000	390,870	30,000	3	.....	104	104 00
Yarmouth.....	50	600,000	578,813	67,000	4	.....	118 1/2	59 25
Agri. Sav. and Loan Co.....	50	130,000	121,000	6,000	3 1/2	.....	110	55 00
Brants Loan and Sav. Co.....	100	1,350,000	267,000	27,000	3	1 Jan 1 July	104	104 00
Brit. Can. Loan & Inv. Co.....	100	450,000	223,771	30,000	3 1/2	.....	106	106 00
Building and Loan Assoc.....	25	750,000	750,000	90,000	3	.....	108 1/2	27 1/2
Canada Cotton Co.....	100	750,000	697,900	.....	0	.....	82	82 00
Canada Landed Credit Co.....	50	1,000,000	663,940	125,000	4	2 Jan 2 July	123	61 50
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	208	104 00
Can. Sav. and Loan Co.....	50	700,000	.....	120,000	4	.....	.....	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec	116 1/2	58 62 1/2
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	94 1/2	47 25
Dundas Cotton Co.....	100	500,000	500,000	40,000	3	.....	68	68 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,857	4	.....	117 1/2	58 75
Freehold Loan and Sav. Co.....	100	1,876,000	1,000,000	445,000	5	1 June 1 Dec	166	166 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	135,000	4	2 Jan 2 July	122 1/2	122 50
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3 1/2	.....	100 1/2	100 25
Hudson Cotton Co.....	100	2,000,000	850,000	.....	.....	.....	157	75 50
Huron & Erie Loan Soc.....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	.....	.....
Huron & Lambton Loan Co.....	50	350,000	300,000	32,000	3	.....	.....	.....
Imperial Loan and Inv. Co.....	100	529,850	641,704	85,000	4	8 Jan 8 July	116 1/2	116 25
Landed Banking and Loan.....	50	700,000	424,604	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.....	50	400,000	560,000	250,000	5	15 Mch 15 Sept	156 1/2	78 25
London Loan Co.....	50	665,000	550,000	50,000	4	31 Dec 30 June	116 1/2	58 50
London and Ont. Inv. Co.....	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan.....	100	518,300	.....	.....	5	.....	160	100 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	125	50 00
Montreal City Gas Co.....	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	194	77 60
Montreal City Pass. Ry. Co.....	50	200,000	00,004	.....	4	6 May 6 Nov	160 1/2	86 37 1/2
Montreal Cotton Co.....	100	694,000	91,000	.....	0	.....	96	36 50
Montreal Building Assoc.....	50	300,000	60,000	.....	3 1/2	.....	85 1/2	44 50
Montreal Loan and Mortg.....	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	106	106 00
National Investment Co.....	100	1,700,000	419,000	22,500	3 1/2	31 Dec 30 June	106	.....
Ont. Indus. Loan and Inv.....	50	6,650,000	650,000	500,000	4	30 June 31 Dec	121 1/2	60 62 1/2
Ont. Invest. Assoc.....	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	128	64 00
Ont. Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	107	53 50
People's Loan and Deb. Co.....	50	500,000	340,213	.....	3	.....	40	21 50
Real Est. Loan and Deb. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	76 1/2	76 50
Richelieu and Ont. Nav. Co.....	50	500,000	410,515	24,000	4	Jan July	134	65 00
Royal Loan and Sav. Co.....	100	200,000	200,000	.....	4	March	90	90 00
Starr M'fg Co., Halifax.....	50	800,000	800,000	.....	3 1/2	1 Feb and Qly	117	117 00
St. Paul, M. & M. Ry.....	100	600,000	590,300	280,000	4	1 Feb and Qly	134 x d	64 75
Toronto City Gas Co.....	50	600,000	590,300	.....	4	1 Jan 1 July	130	65 00
Union Loan and Sav. Co.....	50	2,000,000	1,200,000	.....	4	8 Jan 8 July	190	95 00
Western Can. Loan & Sav.....	50	.....	.....	.....	.....	.....	.....	.....

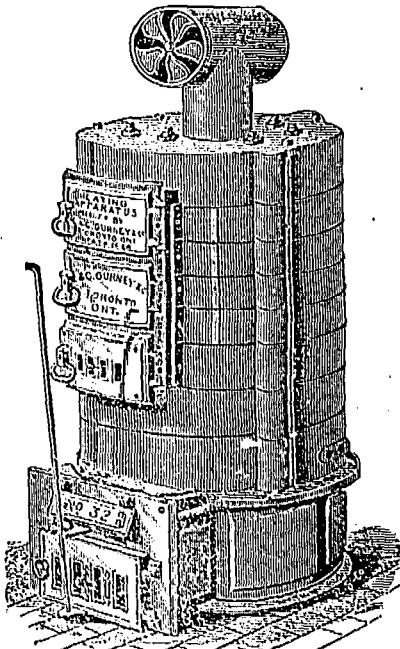
A. RAMSAY. **ALEX. RAMSAY.**
A. Ramsay & Son,
—IMPORTERS OF—
Paints, Oils, Colors
And Artists' Materials,
English and Belgian Sheet and Polish
Plate Glass.
MANUFACTURERS, &c.,
Agents for Wright & Bull, Birmingham; Windsor
and Newton, London; Sharratt & North, London;
Petit Aine, Paris; Fourcault, Frison & Co, Belgi-
um.
Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
Montreal.

NOTICE!
We have removed to our new
and commodious premises,
No. 8 DE BRESOLES ST.
Tellier, Rothwell & Co.

MONTREAL WHOLESALE PRICES CURRENT.-THURSDAY, JUNE 24, 1886.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.		Fish.		Groceries.		Name of Article.	
Greenery	0 17 0 17 1/2	Labrador Herrings, No 1	2 50 2 75	Barley	0 58 0 60	Figs, C. Mats	0 05 0 06
Townships	0 14 0 16	No. 2	0 00 2 00	Peas, per 66 lbs	0 00 0 69	Sh. Almonds, bxs	0 22 0 35
Brackville	0 13 0 15	Halves	0 00 0 00	Rye	0 60 0 62	S. S. Tarragona	0 14 0 16 1/2
Morrisburg	0 13 0 15	Cape Breton Herrings	0 00 0 00	Corn, in bond	0 45 0 46	Walnuts	0 07 0 09
Western Dairy	0 12 0 14	Mackerel, No 1	0 00 0 00				
Cheese, fine to finest	0 06 1/2 0 07 1/2	" 2	4 00 0 00				
Drugs & Chemicals		" 3	3 50 4 00				
Acid Carbolic Cryst. Med	0 55 0 60	Green Cod, Large	0 00 0 00				
" " No. 3	0 40 0 45	No. 1	0 00 0 00				
Aloes, Cape	0 16 0 18	Dry "	2 00 3 25				
Alum	1 75 1 00	Salmon No. 1 brls	12 00 13 00				
Borax, xls	0 00 0 11	" 2	11 00 00 00				
Bleaching Powder	2 00 2 25	" 3	9 50 00 00				
Blue Vitriol	0 05 0 06	Salmon, No. 1 (tierces)	16 50 00 00				
Bristle	2 25 2 50	" 2	15 00 16 00				
Brom. Potass	0 55 0 60	" 3	13 50 14 00				
Camphor, Eng. Ref.	0 40 0 45	" Brit. Col brls	11 00 00 00				
" Am. Ref.	0 31 0 38	" Fresh, per lb.	0 11 0 12				
Castor Oil	0 08 1/2 0 10	Boneless Cod	0 04 0 05				
Caustic Soda	2 12 2 25	Flour.					
Citric Acid	0 90 1 00	Patent	4 15 4 60				
Copperas, per 100 lbs	0 90 1 10	Choice Superior Extra	4 00 4 10				
Green Tartar	0 35 0 37	Superior Extra	3 90 4 00				
Epsom Salts	1 25 1 50	Extra Superfine	3 70 3 75				
Glycerine	0 16 0 18	Canada Strong Bakers	4 05 4 25				
Gum Arabic per lb	0 50 1 00	America "	4 70 4 90				
Morphia	1 75 1 90	Manitoba "	0 00 4 50				
Opium	3 40 4 00	Honey	0 00 3 30				
Oxalic Acid	0 11 0 13	Spring Extra	3 30 3 35				
Phosphorus	0 65 0 90	Superfine	3 10 3 15				
Potash Bicarbonate	0 08 0 09	Fine	0 00 0 00				
Potash Iodide	3 75 4 00	Middlings	0 00 2 90				
Quinine	0 85 1 00	Pollards	2 75 2 80				
Soda Ash	1 50 1 75	Ontario Bags	1 40 1 90				
Soda Bicarb.	2 35 2 50	City Bags, delivered	2 30 2 35				
Sul Soda	0 90 1 10	Ontmeal brls.	4 15 4 30				
Strawberry	1 20 1 25	Outmeal, granulated	4 45 4 60				
Tartaric Acid	0 60 0 65	Crain.					
Dyestuffs.		Canada Red Winter Wheat	0 83 0 85				
Archil, con	0 27 0 30	" White Winter	0 82 0 83				
Catech	0 08 0 08 1/2	" Spring No. 2	0 83 0 85				
Ex. Logwood	0 07 0 08	White Michigan, No. 1	0 00 0 00				
Chips	0 01 0 03	Red Winter, No. 2 Toledo	0 00 0 00				
Indigo (Hengal)	1 50 1 75	Milwaukee	0 00 0 00				
" Madras	0 70 1 00	Ons	0 31 0 31 1/2				
Cambier	0 06 0 07						
Madder	0 12 0 13						
Sumac	85 00 95 00						

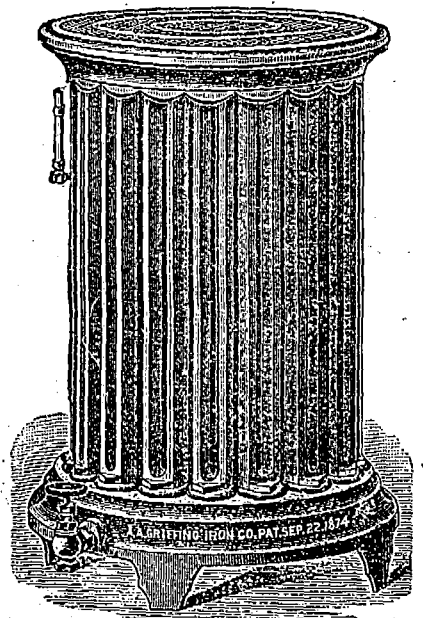
Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT WATER HEATERS

Have Proved Themselves
—THE—
MOST PERFECT,
ECONOMICAL
—AND—
Easiest Managed
IN THE MARKET.



STEAM.

E. & C. GURNEY & CO.,
385 and 387 ST. PAUL STREET, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 24, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware.		Horse Shoes	0 00 3 35	Fencingwire, No. 12 Eng.	0 00 3 65	B. Calf	0 11 0 15
Antimony	0 10 0 11	Terms, 4 months. or 5 pc	0 00 0 00	" No. 13	0 00 3 90	Brush (Cow) Kid	0 12 0 15
Tin; Block, L & F per lb.	0 00 0 23	or 30 days.	0 00 0 00	" No. 12 Ger.	0 00 3 50	Buff	0 13 0 17
Straits	0 23 0 23	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 75	Russells, Light	0 35 0 40
Strip	0 00 0 25	Galvanized Iron:		Hides and Skins.			
Copper: Ingot	0 124 0 13	Morewoods Lion, No. 28	0 061 0 07	Montreal Green Hides		" Heavy	0 30 0 35
Sheet	0 16 0 22	Pig Iron: Simon No. 1	17 00 17 50	" No. 1 per 100 lbs	8 00 8 50	" No. 2	0 20 0 25
Cut Nails, Net Cash:		Coltess	17 00 17 25	" No. 3	6 00 6 50	Saddlers	7 50 9 00
Hot Cut Am. or Can. Pat'n		Calder	17 00 17 25	Tanners pay \$1 more for		Int. Fr. Calif.	0 75 0 85
3 in and above	2 40 0 00	Langlois	16 50 16 75	sorted, cured and inspected		Meats, Eggs, &c.	
2 1/2 ins.	2 65 0 00	Summerio	16 75 17 00	Hamilton, No. 1 insp	0 00 0 25	Canada Pork, short cut	13 00 13 50
2 ins.	2 90 0 00	Cartsherie	16 00 16 50	" No. 2	8 00 8 25	Western	12 25 12 50
1 1/2 ins.	3 15 0 00	Carubroc	16 00 16 25	" No. 3	8 25 8 50	short cut	13 00 13 50
1 ins.	3 90 0 00	Clyde	15 75 16 00	Toronto	8 00 8 25	Hams, City Cured	0 114 0 12
1 1/2 Cold Cut, Can.	2 90 0 00	Govan	15 50 15 75	" 1	8 25 8 50	Lard, in pails	0 083 0 09
1 ins.	5 40 0 00	Estinton	15 50 15 75	" 2	10 00 10 25	Bacon, per lb	0 10 0 11
Casing Box, Shook:		Ematite	0 00 19 00	Chicago Buff	10 00 10 50	Eggs	0 11 0 114
1 1/2 in. — per 100 lb. keg	4 40 0 00	Bar Iron, — per 100 lbs		" Steers	10 00 11 50	Yellow, Rendered	0 04 0 05
1 in. to 1 1/2	3 65 0 00	Ord. Crown	1 60 1 65	" Calfskins	7 00 7 50	Rough	0 02 0 024
2 in. to 2 1/2	3 05 0 00	Best Refined	1 85 1 95	" Bulls	0 16 0 16	Pointoes, per bag	0 50 0 60
2 1/2 in. to 3	3 15 0 00	2 in. to 2 1/2	2 10 2 15	Dry No'r West	0 16 0 16	Oils.	
3 in. to 4	2 90 0 00	Sweeds	4 00 4 25	City Lumbskins	0 30 0 00	Cod Oil, Newfoundland	0 474 0 50
Cut Spikes, all sizes	2 65 0 00	Sheet Iron to No. 20	2 15 2 40	City Calfskins, Insp. No. 1	0 13 0 00	" Halifax	0 42 0 45
Finishing Nails:		Boiler Plates	2 50 2 75	No. 2	0 11 0 00	" Gaspe	0 424 0 45
1 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Boiler	0 00 0 03	No. 3	0 09 0 00	S. R. Pale Seal	0 45 0 46
1 1/2 in. to 2	4 05 3 80	Hoops and Bands	1 85 1 95	Do uninspected	0 10 0 00	Cod Liver Oil	0 70 0 72
2 in. and up	3 30 0 00	Canada Plates:		Horse Hides. — each	3 75 4 00	[Distributing Prices]	
Tobacco Box Nails:		Good Brands	2 40 2 50	Leather (at 6 months)			
1 1/2 in. & 1 1/2 per 100 lb. keg	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B. A. Solo	0 24 0 26	Cod Oil, Newfoundland	0 57 0 60
1 1/2 in. to 2	3 35 3 15	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	No. 2 B. A. Solo	0 22 0 23	Do Halifax	0 52 0 55
2 in. to 3	3 05 2 95	" 70 to 70 & 5 p dis.		No. 1 ordinary Solo	0 23 0 24	Do Gaspe	0 55 0 58
Clinch and Heavy Clinch:		Steel, cast per lb.	0 11 0 12	Buffalo Sole, No. 1	0 21 0 22	S. R. Pale Seal	0 50 0 53
3 ins. and up	4 20 0 00	" Spring, 100 lb.	3 00 3 25	No. 2	0 20 0 21	Cod Liver Oil	0 55 0 90
Flat and Sharp Pres'd Nails		" Tire " lb.	2 50 3 00	China " No. 1	0 22 0 24	Lard Oil, Extra	0 60 0 70
1 and 1 1/2 in. — per 100 lbs	8 85 6 85	" Sleigh Shoe. lb.	2 0 3 00	" No. 2	0 10 0 21	Linsed Raw	0 55 0 60
1 1/2 " " " "	8 85 0 00	Tin Plate:		Zanzibar, No. 1	0 21 0 22	Boiled	0 00 0 63
2 " " " "	0 00 5 50	TC Coke	3 70 3 80	" No. 2	0 19 0 20	Olive, Pure	1 10 1 20
2 1/2 " " " "	5 20 0 00	IX	4 25 4 50	Slaughter, No. 1	0 25 0 27	" Machinery	1 00 1 10
3 in. and up	4 85 0 00	DC		Harness	0 25 0 33	" Extra, qt., p case	3 00 3 25
25 per cent discount	4 15 0 00	DX		Upper Heavy	0 34 0 36	" pts. do.	2 40 2 60
Not 30 days, or 4 mos. note	3 90 0 00	DXX		Light	0 35 0 38	" pts. do.	2 70 3 00
with int. These terms apply to the above nails.	0 00 0 00	Russ. Sheet Iron	0 10 0 11	Grained Upper	0 34 0 37	" Lucea, Flasks	6 50 0 00
Horse Nails: P & F Bright	0 00 0 00	Anchors, per lb.	4 75 5 50	Scotch Grain	0 36 0 424	Plagniol	3 75 4 00
" " No. 7	0 24 0 00	Lion & Crown, Tin'd Sht's		Kip Skins, French	0 75 0 95	" 4 pts., 4 doz.	4 20 4 50
" " No. 8	0 23 0 00	21 gauge	0 061 0 07	English	0 65 0 75	Barretti, 1/2 pts., 2 doz.	1 70 2 00
" " No. 9	0 22 0 00	Lead: Pig, per 100 lbs.	3 75 4 00	Canada Kip	0 70 0 70	" 5 to 10 bbls.	0 00 0 24
" M Brand 40 & 5 pc dis.		Sheet	4 25 4 50	Hemlock Calif.	0 70 0 80	" single bbls.	0 00 0 25
" C " 40 & 2 1/2 pc dis.		Shot per 100 lbs	5 25 5 75	" Light	0 55 0 65	Coal Oil:	
Wrought or Ship Spikes:		Lead Pipe	4 90 5 25	French Calif.	7 05 1 40	Car Lots in Store	0 17 0 00
7 1-16 and 1/2 in	3 90 0 00	Zinc: Sheet	4 25 4 50	Splits, Light & Medium	0 21 0 29	Broken lots	0 18 0 00
3-8 in	4 25 0 00	Powder: Canada Blasting	3 00 3 50	Splits, Heavy	0 21 0 27	Am. in ear lots	0 00 0 23
5 1-16 in	4 50 0 00	FF to FF F	4 75 5 00	Small	0 18 0 21	" 5 to 10 bbls.	0 00 0 24
1 in	4 75 0 00	Barbed wire, per lb (Gal)	0 06 0 06 1/2	Leather Board, Canada	0 08 0 12	" " "	0 00 0 25
(Dis. 20 to 25 per cent.)		Paint	0 05 0 05 1/2	Enameled Cow, per ft.	0 15 0 16 1/2		

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months + 5 per cent. off for cash in 30 days.

THE CHATHAM MANUFACTURING COMPANY (Limited), CHATHAM, ONT.

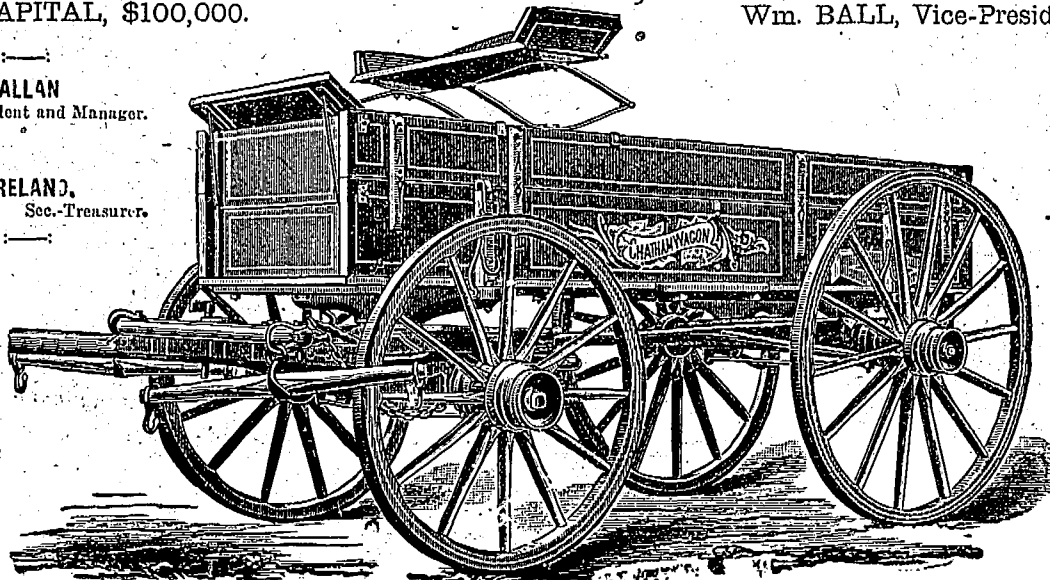
CAPITAL, \$100,000.

Wm. BALL, Vice-President.

D R VANALLAN
President and Manager.

GEO E. IRELAND,
Sec. Treasurer.

Manufacturers of
Wagons and Wagons
St. cl.



Hardwood Lumber and
Ship Plank.

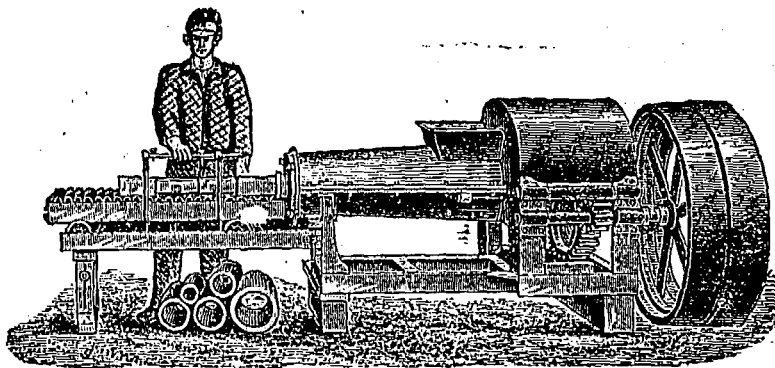
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 24, 1886.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	
Class.		\$ c. \$ c.	Timber, Lumber &c		\$ c. \$ c.	Wines, Liquors, etc.		\$ c. \$ c.	
United inches 14 to 25...	50ft. 100ft.	1 00 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Bright Smoking, 3's & 8's	\$ c. \$ c.	Sherries, Pemartin.....	\$ c. \$ c.	
United inches 26 " 40.....		1 70 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 51 0 55	Domecq.....	1 95 6 00	
" 41 " 50.....		2 05 3 80	Buswood.....	18 00 20 00	American Fancy, ch & sm	0 58 0 63	Ports, T. G. Sandeman.....	2 25 7 00	
" 51 " 60.....		0 00 4 20	Walnut, per M.....	50 00 100 00		0 80 0 90	Graham's ditto.....	2 30 6 50	
" 61 " 70.....		0 00 4 60	Butternut, per M.....	35 00 40 00	Wines, Liquors, etc.			Claret cases.....	3 00 & up
" 71 " 80.....		0 00 5 00	Cedar, round, lineal foot.	00 05 00 10	Ale English.....	qts. 2 40 2 45	Class Claret of gd. brands	7 50 18 00	
" 81 " 85.....		0 00 5 75	Cedar, flat, lineal foot.	00 04 00 05	Domestic.....	pts. 1 60 1 05	Tarragona Ports, imp ga	1 15 1 30	
" 86 " 90.....		0 00 6 75	Cherry, per M.....	50 00 100 00	Stout : Guinness.....	qts. 2 40 2 45	Burgundy		
" 91 " 95.....		0 00 8 25	Elm, soft, 1st.....	15 00 17 00	Domestic.....	pts. 0 60 0 75	Still, Case.....	10 00 23 00	
" 96 " 100.....		0 00 10 75	Hemlock, M.....	25 00 30 00	Stout : Guinness.....	prs. 1 60 1 65	Sparkling.....	16 00 17 50	
Paints, &c.			Maple, hard, M.....	25 00 35 00	Domestic.....	qts. 0 00 1 15	Can. Spirits, Imp. gallon	<i>Paid Bond</i>	
White Lead, pure, 25 to 100		5 75 6 50	Soft, do.....	10 00 25 00	Brandy : Hennessy's.....	gal. 6 00 6 25	Pure Spirits.....	3 15 1 00	
" No. 1.....		5 00 5 50	Oak, M.....	40 00 50 00	Martel.....	case 0 00 12 00	" ".....	2 57 0 30	
" No. 2.....		4 50 4 75	Pine, clear, M.....	35 00 40 00	Jules Duret & Co.....	gal. 4 00 5 25	Family Proof Whiskey...	1 49 0 50	
" No. 3.....		4 00 4 25	2nd. quality, do.....	25 00 30 00	" ".....	gal. 4 00 4 25	Old Bourbon.....	1 60 0 55	
White Lead, dry.....		4 00 4 50	Shipping Culls.....	14 00 18 00	Pinet, Castillon & Co.....	qts. 3 50 4 00	" Rye.....	1 51 0 52	
Red Lead.....		4 00 4 50	Mill do.....	1 50 0 00	Pinet, Castillon & Co.....	qts. 3 50 4 00	" Boldy.....	1 51 0 52	
Venetian Red, Eng'h.....		1 50 1 75	Lath, M.....	1 00 13 00	Cheaper shippers.....	gal. 7 00 7 50	Old Rye..... 4 years old	1 51 0 75	
Yel. Ochre, French.....		1 50 2 50	Spruce, 1 to 2 in., M.....	2 00 3 00	Irish Whiskey :—Roc's.....	case qts. 8 50 9 50	" "..... 5 "	1 91 0 85	
Whiting, London, Washed		0 65 0 65	Shingles, 1st qual.....	2 00 3 00	Dunville.....	case 7 25 7 75	" "..... 6 "	2 09 1 05	
" Paris.....		1 15 1 25	2nd.....	2 50 0 00	Stewart's Scotch Wh'y.....	5 75 9 25	" "..... 7 "		
Portland Cement, brl.....		2 75 3 00	Tobacco (In Bond.)			Bonnard's Irish Whiskey...	8 75 9 25	20 to 200 cases, net cash	
Roman.....		2 50 2 70	Black, Chewing, in boxes.	0 16 0 19	Scottish Hay Farmer & Co	8 75 9 25	100 to 200 " 2 1/2 p c off.		
Fire Bricks, per M.....		23 00 26 00	in caddies.....	0 19 0 21	Loehabor Scotch.....	7 50 8 00	200 cases and over 5 p c off		
Glue,—			Mahogany, Smoking.....	0 21 0 23	Jamaica Rum per imp gal	3 00 3 50	Wool.		
Domestic Broken Sheet...		0 12 0 14	Do Chewing.....	0 23 0 24	Holland Gin.....	2 50 2 60	Fleece.....	0 19 0 21	
French, T.F. Cusks.....		0 11 0 12	Bright Smoking.....	0 22 0 28	" ".....	2 50 2 60	Pulled, unassorted.....	0 22 0 23	
" Brls.....		0 12 0 13	Fancy Bright Smoking.....	0 30 0 35	" Green cases.....	0 00 4 75	" Extra Super.....	0 26 0 27	
American White, Brls.....		0 20 0 22	Solace, Common.....	0 16 0 22	" Red cases.....	0 00 9 00	" B Super.....	0 22 0 23	
Salt.			Solace Fair.....	0 25 0 30	E. F. J. Brand's } Hds.		" C Super.....	0 00 0 00	
Liverpool per bag Elev'n's		0 47 0 50	[Duty Paid.]			Shiedam Gin.....	cases 4 40 8 75	Black.....	0 21 0 00
" Twelves.....		0 45 0 47	Black, Chewing, boxes 10's	0 36 0 39	G. H. Mumm. Dry Ver'ny.....	26 00 23 00	Natal.....	0 14 0 17	
Canadian, in small bags.....		2 25 3 50	Do Navy, Cads, 3's 6's	0 40 0 41	Do Extra Dry.....	pts & qts 23 00 31 00	Cape.....	0 12 0 13	
" Half bags.....		0 62 0 65	& 10's.....	0 40 0 41	Pommery.....	23 00 31 00	Australian.....	0 14 0 17	
" Quarters.....		0 35 0 37	Mahogany, Chew'g 6's & 8's	0 44 0 48	Bollinger.....	qts. 26 00 27 00			
Factory-filled per bag.....		1 10 1 15							
Buroku factory-filled do.....		2 40 0 00							
Kico's pure dairy, per bag		0 00 2 00							
quarters.....		0 00 0 50							

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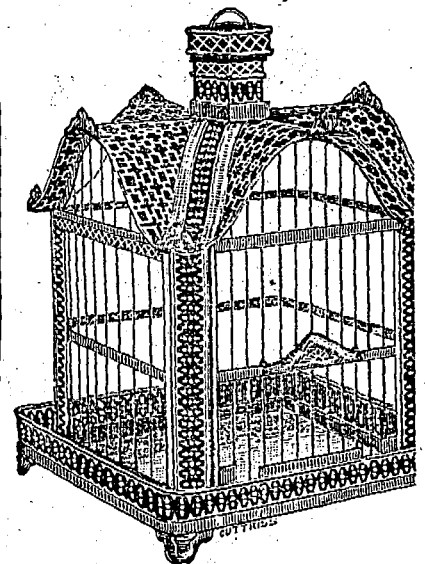
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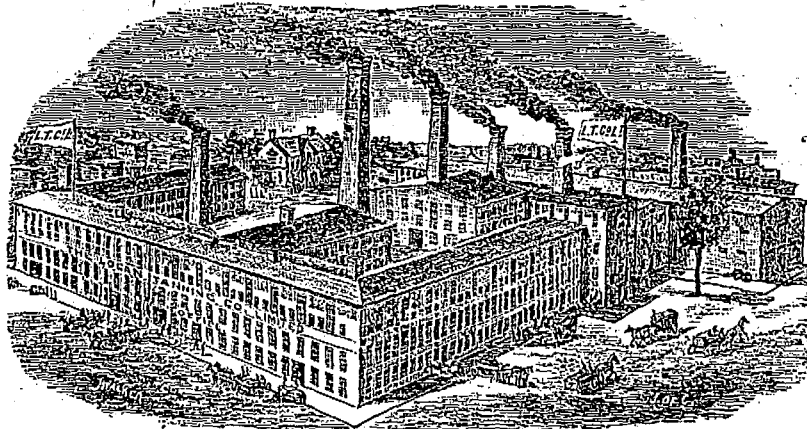
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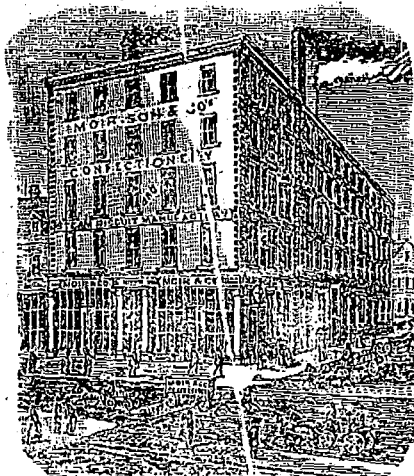
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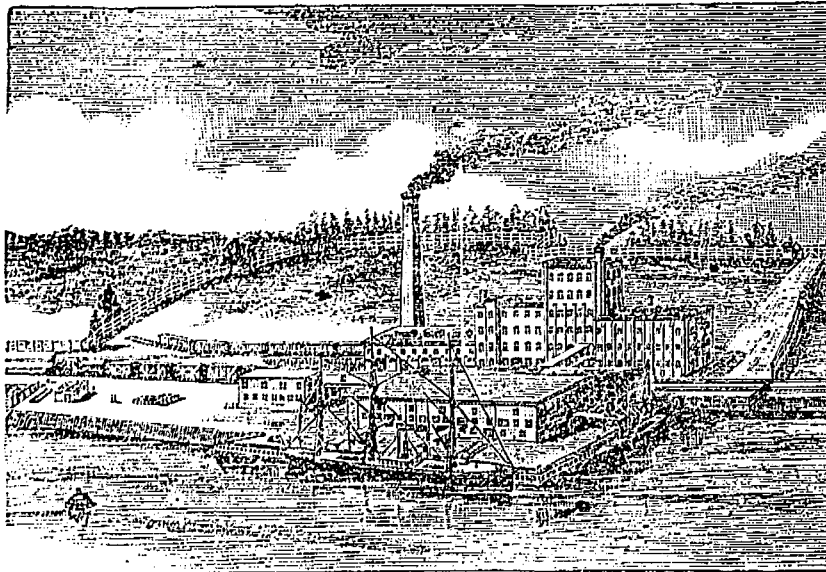
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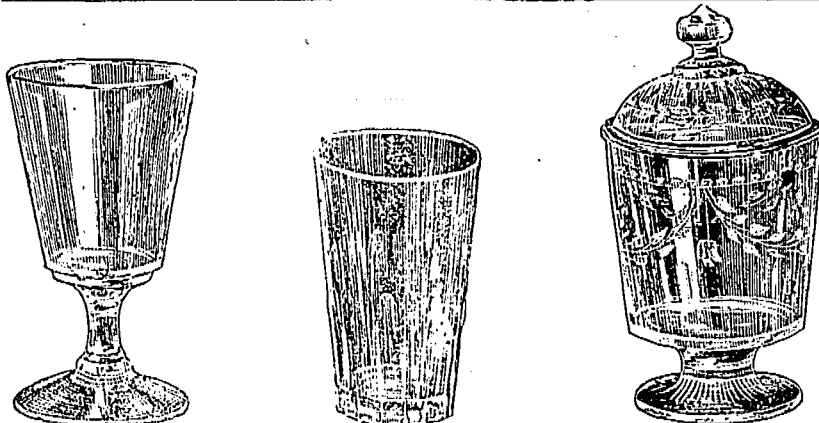
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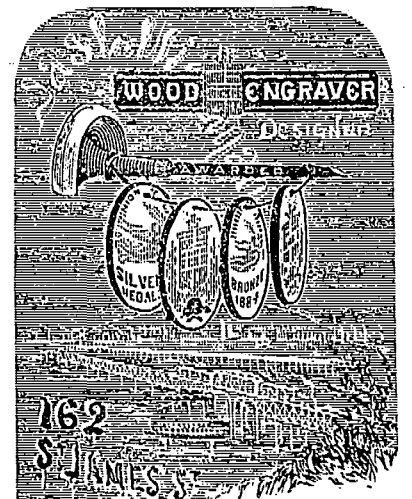
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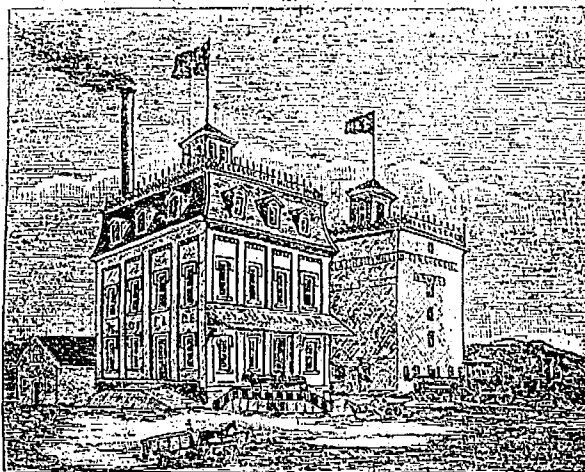


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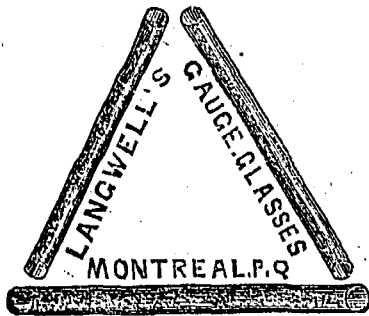
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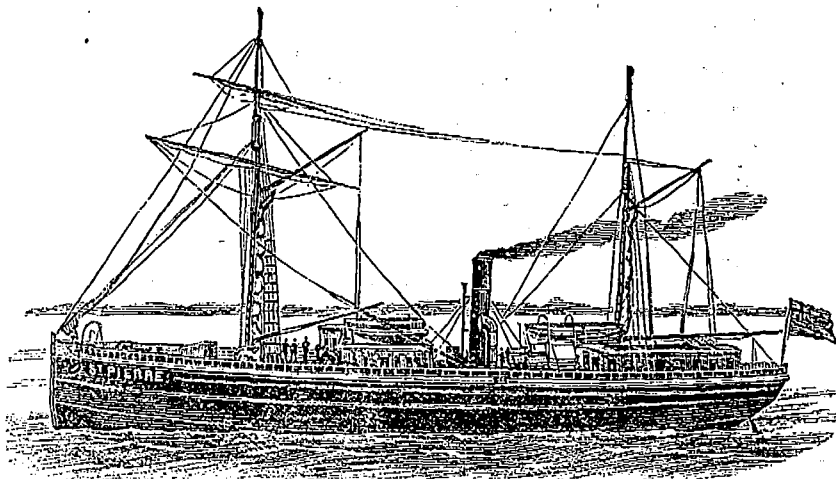


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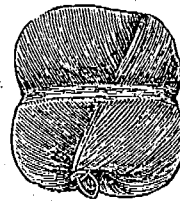
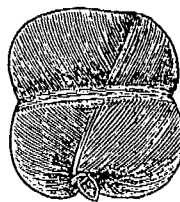
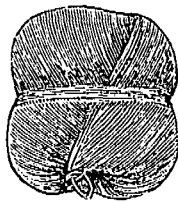
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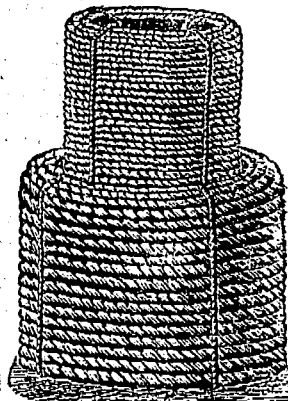
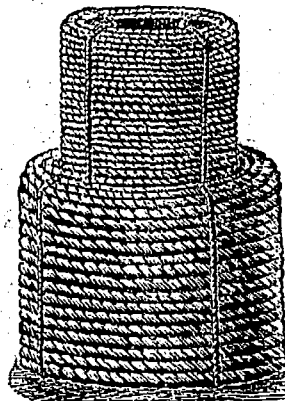
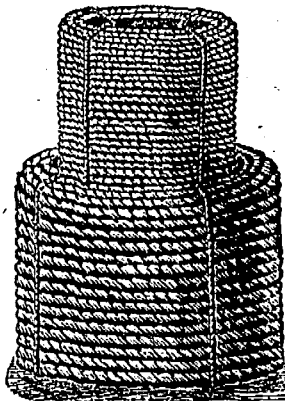
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Iodide of Sodium.....	.2479 "
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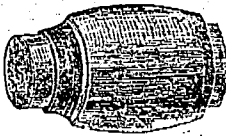
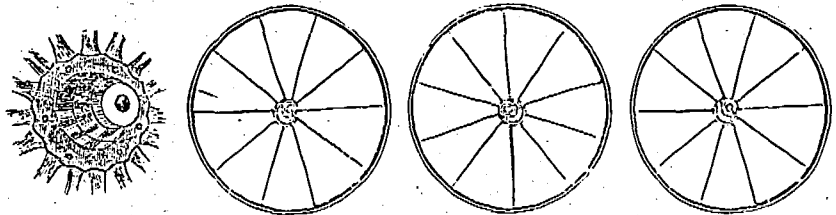
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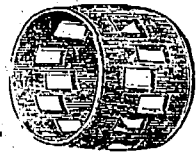
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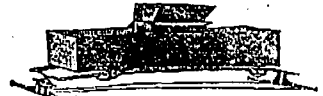
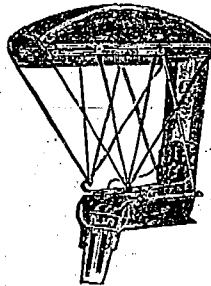


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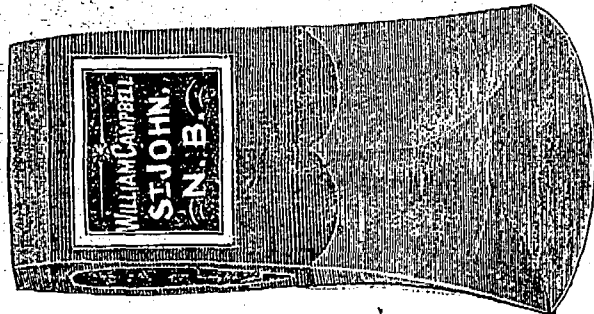
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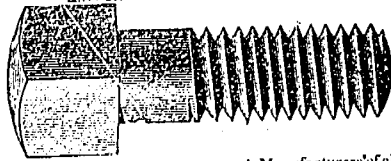
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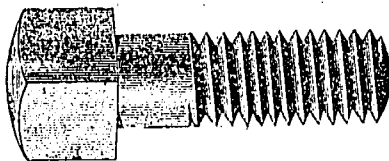
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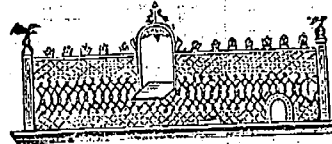
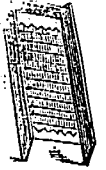
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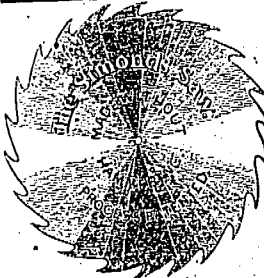


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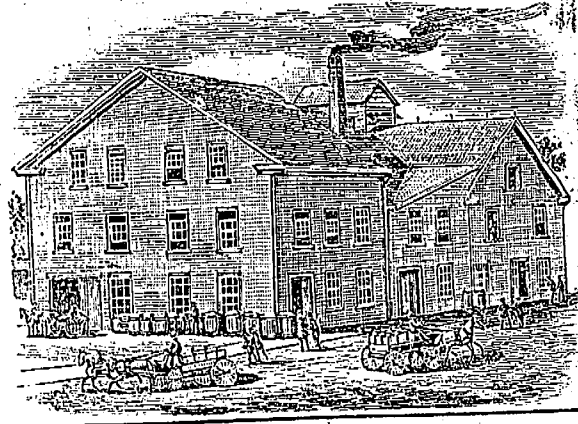
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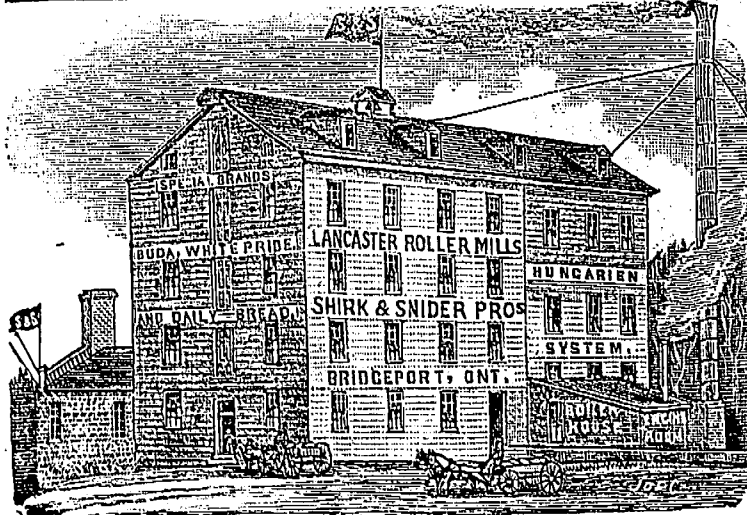
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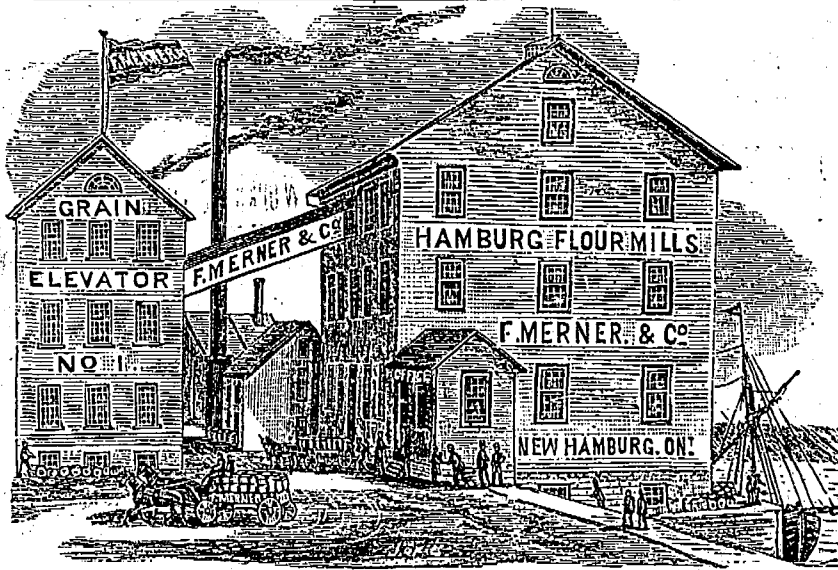
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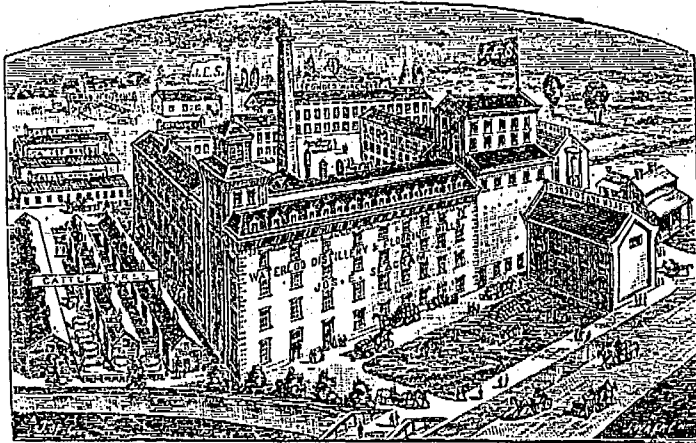
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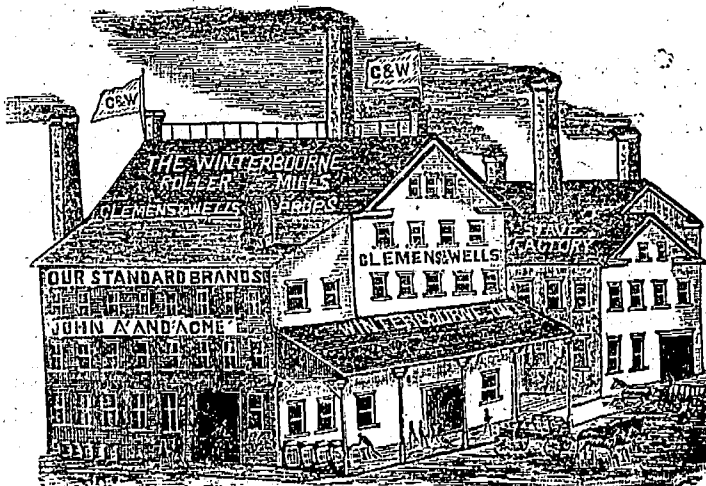
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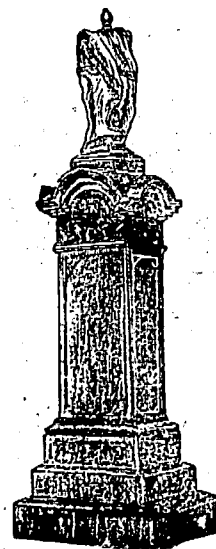
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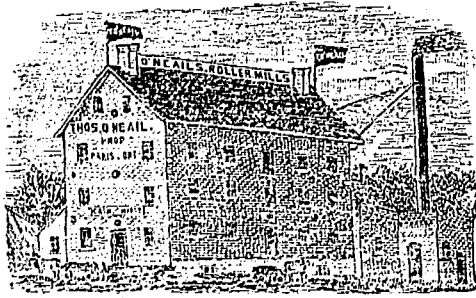


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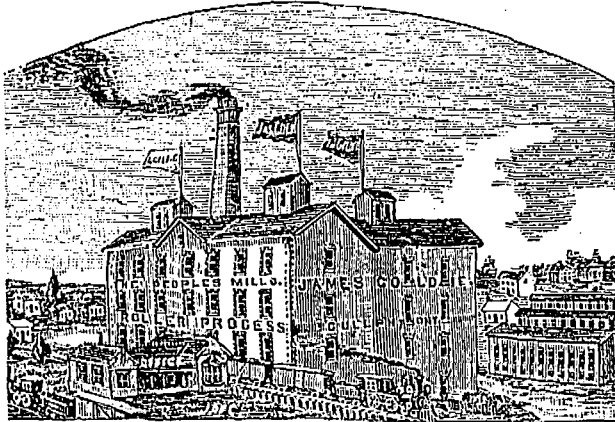


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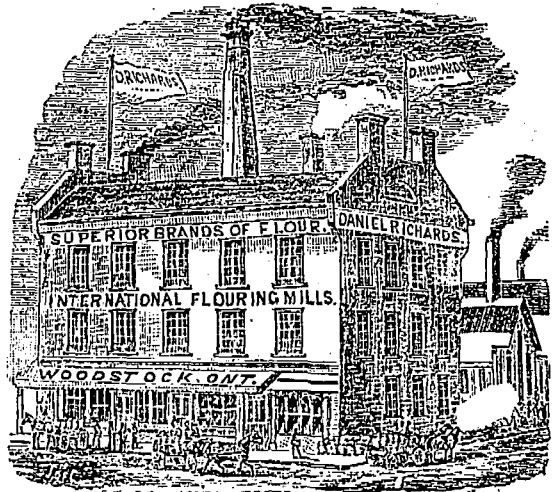
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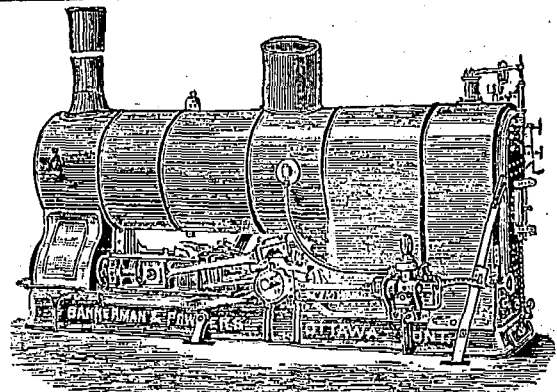
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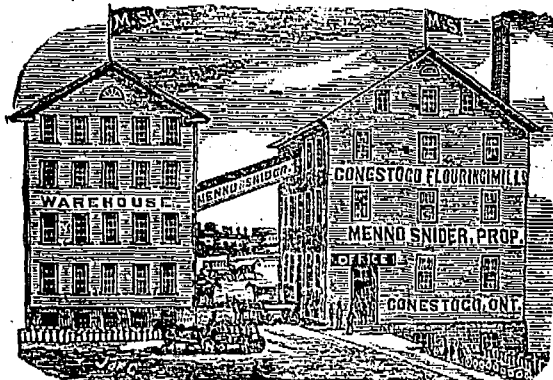
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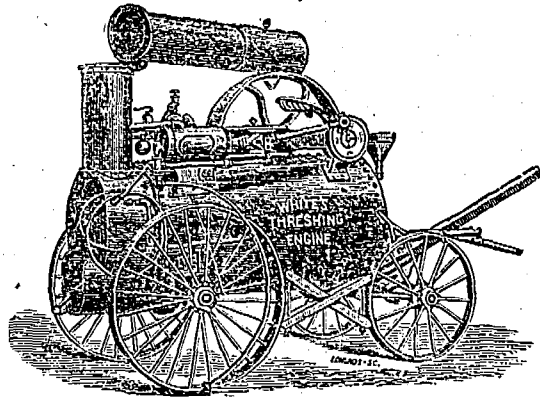


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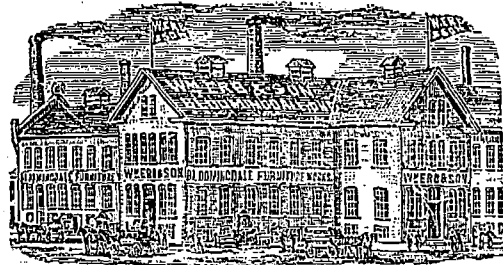
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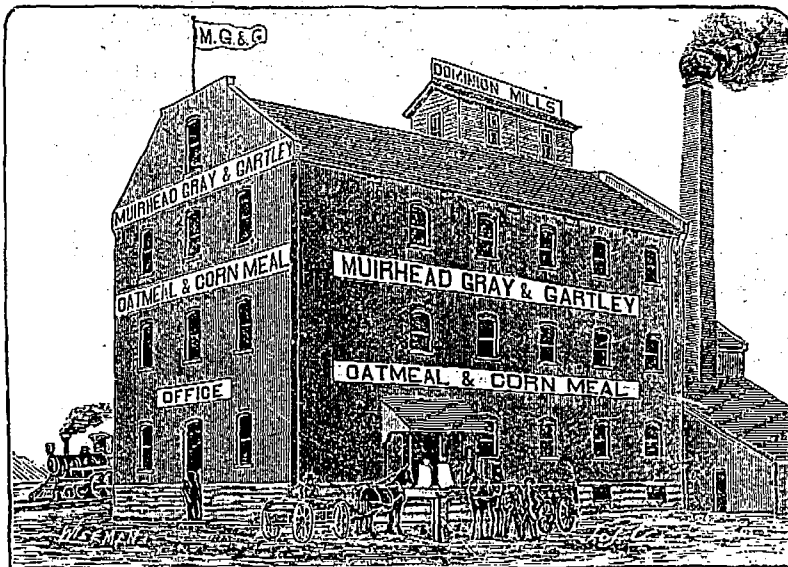


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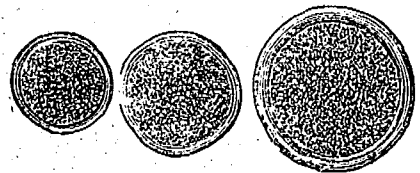
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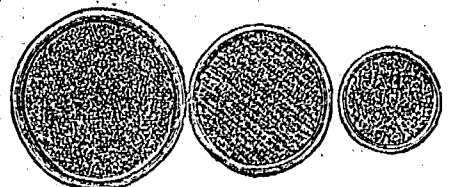
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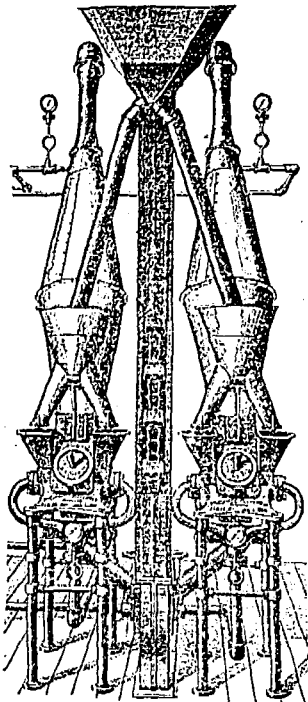
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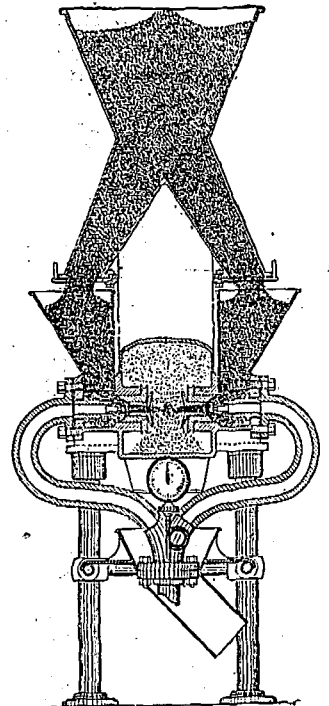
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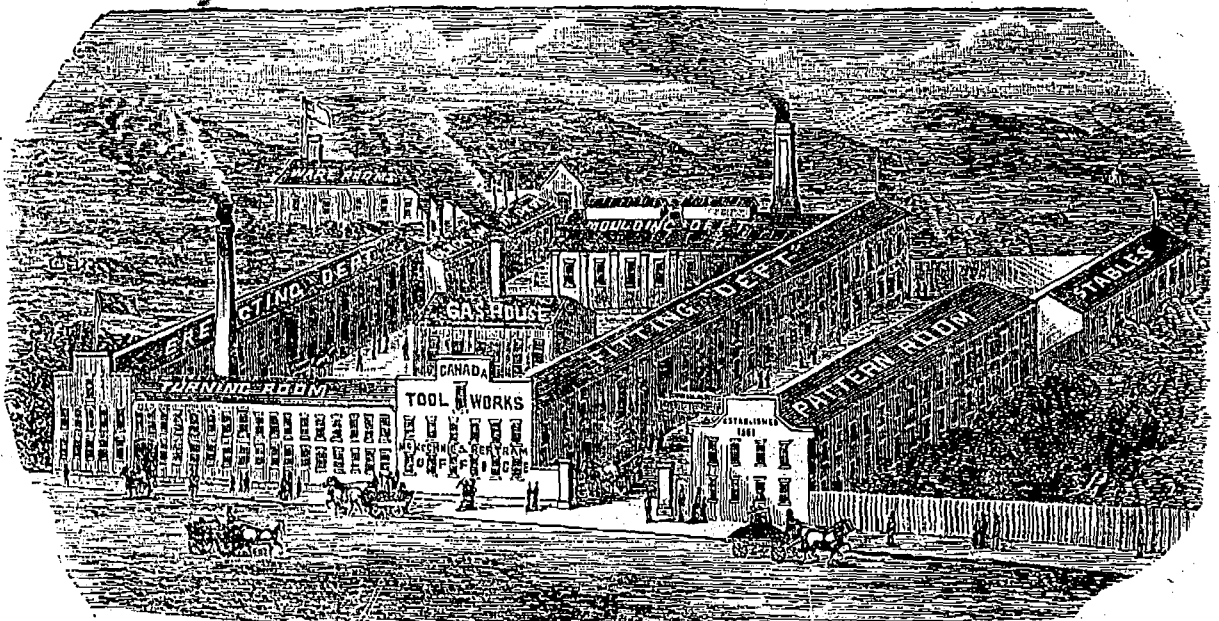
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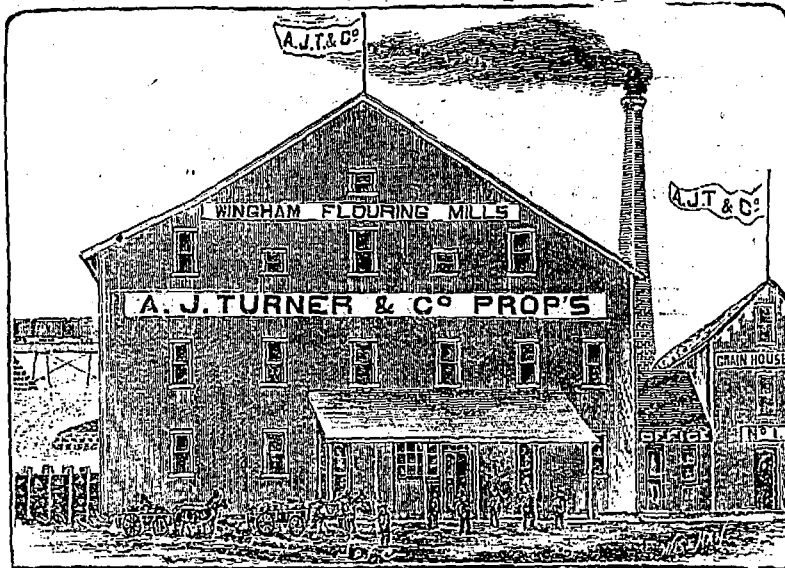
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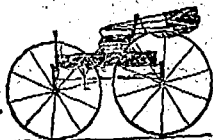
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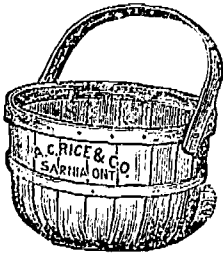
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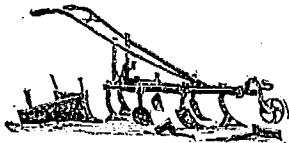
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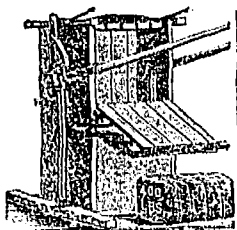
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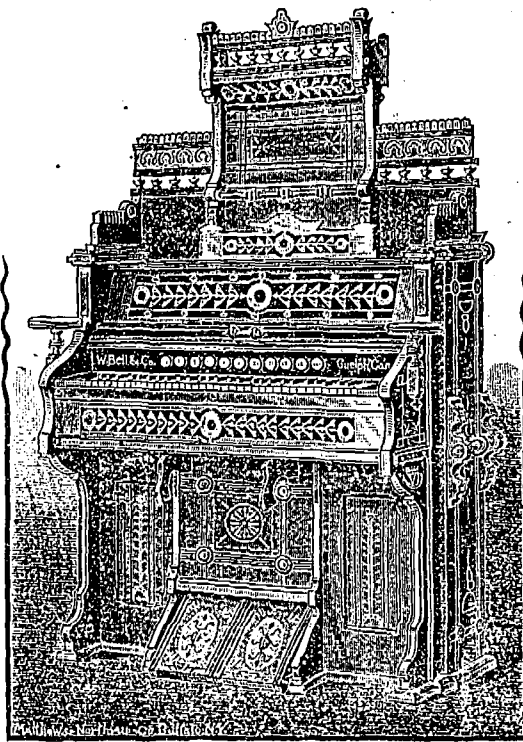
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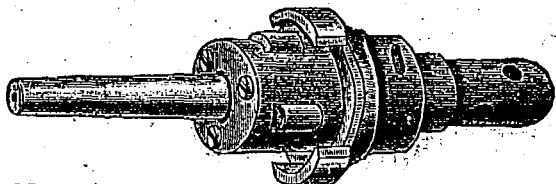
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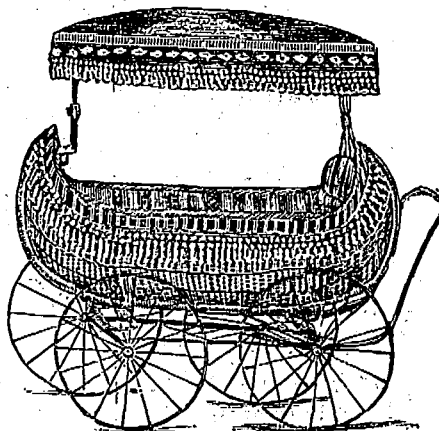
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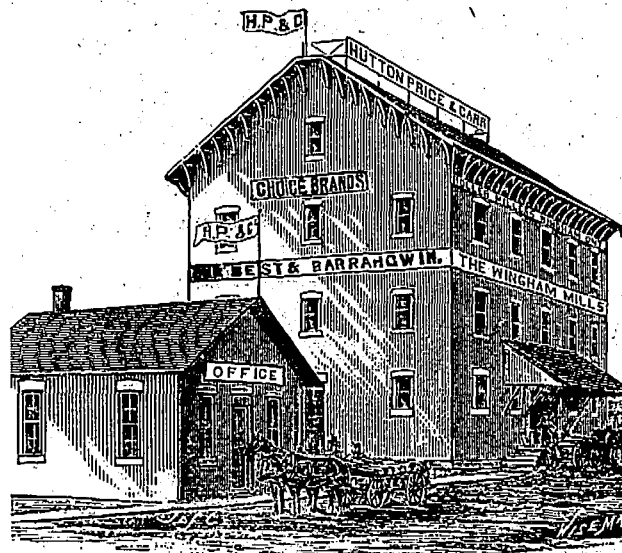
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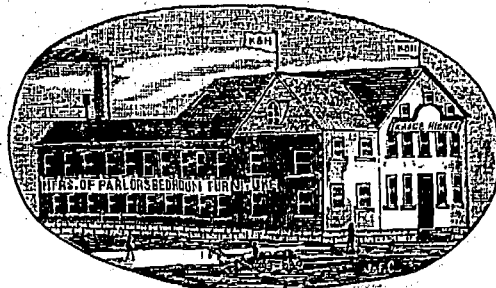
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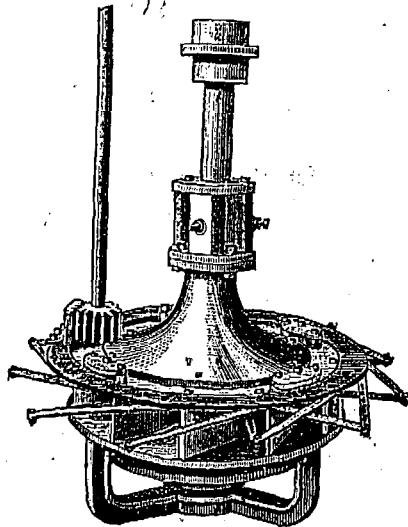
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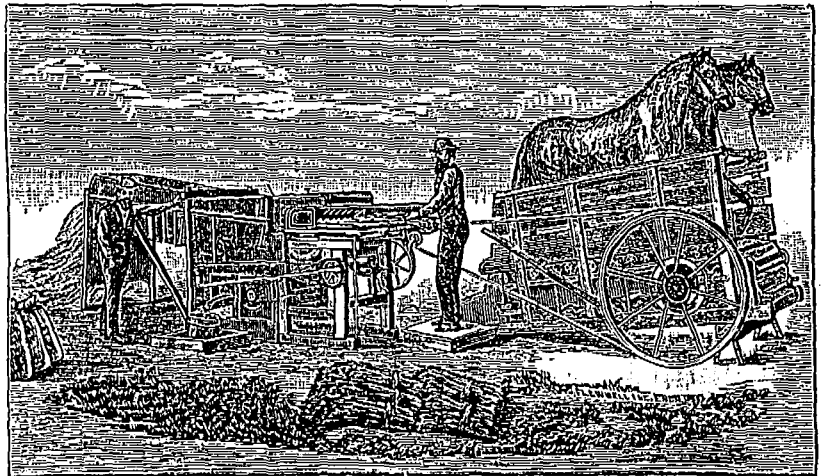
REFERENCES:—William Farley, Bulstrode, Que.,
William Chaplin, Manager of Wolfand Vale Works,
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Catharines; M. A. Smith, sawmill owner, Dunnville;
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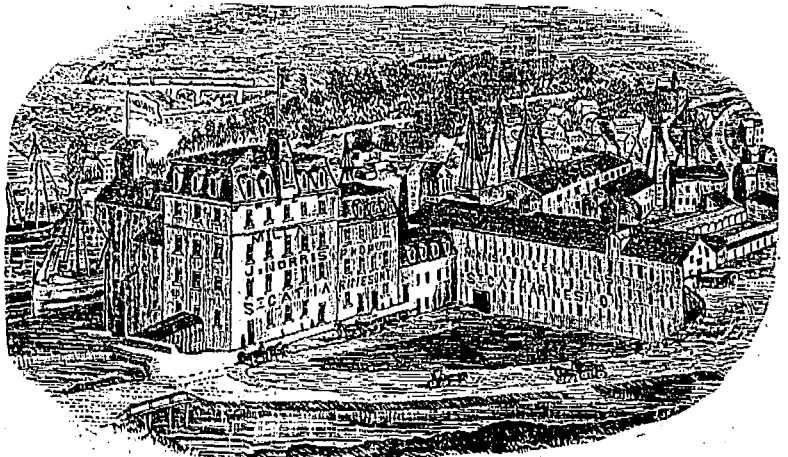
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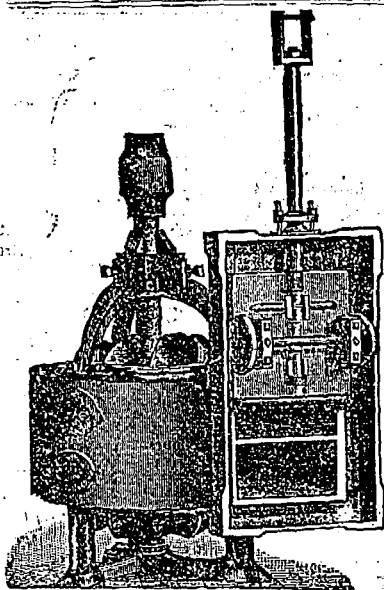
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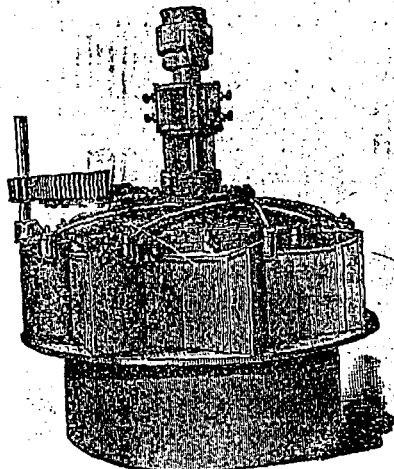
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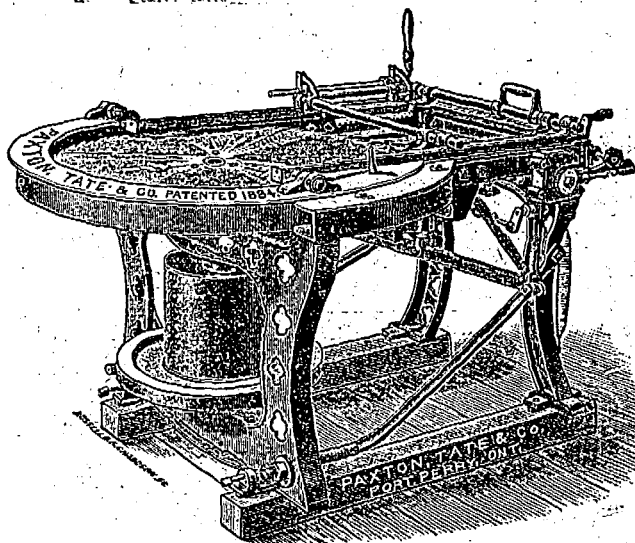
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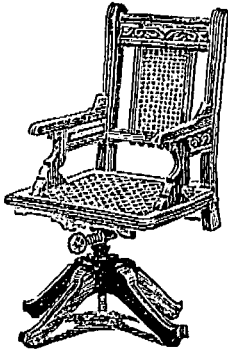
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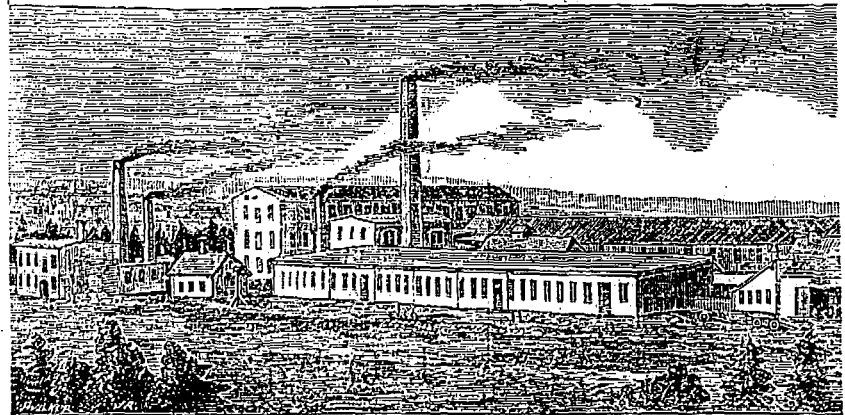


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Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum. Binder Twine a specialty.

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MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge Bolts, Building Bolts, Plough and Guard Bolts, Blank Bolts, Lag Screw, Turn Buckles, Washers, Fish Plates, Cap Screws, Hexagon Nuts, Square Nuts, Smokestack Rivets, Boiler Rivets, Bolt Ends, Etc.

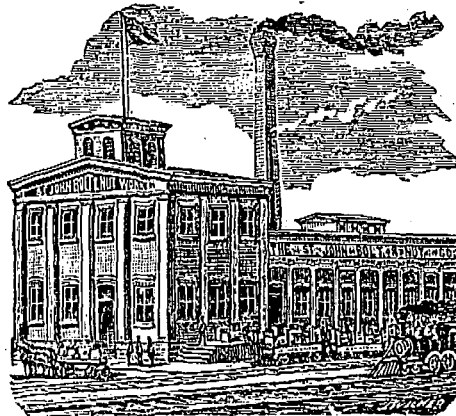
HOT FORGED NUTS

Equal to any imported. Half-inc smaller.

Also: Stove Rods, Stove Hame and Carring Rivets and Tank Rivets of every description.

All Goods made from the best Londonderry Refined Iron.

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Manufacturers and Dealers

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WIRE CLOTH AND WIRE GOODS

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OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
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GENERAL AGENTS.
ESTABLISHED 1845.

BRITISH AMERICA

ASSURANCE CO.,
FIRE AND MARINE

INCORPORATED 1833.
HEAD OFFICE, - TORONTO.
Cash Capital and Assets, - - - - - \$1,133,666.52

BOARD OF DIRECTORS:
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JOHN LEYS, Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley, John Y. Reid,
George Boyd, George E. Smith,
C. D. Warren,
GEORGE E. ROBINS, Assistant Secretary.
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HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - - \$700,000
GOVERNMENT DEPOSIT, - - - - - 51,000

WRITES LIBERAL POLICIES WITHOUT
BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example: - Age 35 - \$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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Managing Director.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,
General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
Total Assets, - - - - - 34,472,705
Invested Funds, - - - - - 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
117 St. Francois Xavier Street, MONTREAL.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, - - - \$500,000.
Assets, - - - 708,328.
Income, 1895, - 517,378.

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.
G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital, - - - £1,000,000 Sterling.

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CHIEF AGENTS FOR DOMINION.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1894, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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W. R. VINING, Treasurer. C. G. COOY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,512.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,803,227.14
Income 1885 - - - 426,491.24

DIRECTORS :
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Vice-President - ANDREW ALLAN,
C. A. Proctor, Robert Anderson, J. B. Rolland
Arthur Prevost, H. Montagu Allan,
ARCH. MCGOUN, Sec. TREAS.
GERALD E. HART, GEN'L MAN'G.

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Special Plans alone issued by this Company :-
COUPON ENDOWMENT BOND-payable in 15, 20, 25 or 30 years, yielding the assured from 160 to 350 per cent tantine profit.

READY MONEY ALWAYS OBTAINABLE.
No Conditions - NEGOTIABLE ANYWHERE,
LIFE, ENDOWMENT and ANNUITY FUND, payable at ages, 55, 60 or 65, yielding the assured from 331 to 567 per cent tantine profits. Also issued without tantine features if desired.

THE TERM TANTINE POLICY. - 15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tantine results to assured in cash from 110 to 245 per cent.

COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.

DOUBLE sum in event of death from Accident. Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.-CANADIAN.-Montreal Quotations, June 22, 1886.

NAME OF COMPANY.	No Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.	10,000	3-6mos.	.....	\$50	\$50	110 1/2
Canada Life.....	2,500	7 1/2 mos.	1st & 2nd Sep.	400	50	120
Citizens, Fire, Life, & Accident.....	11,880	6-12mos.	10 Sept 1 yr	85	7 1/2	100
Confederation Life.....	5,000	5-6mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 J ⁿ 189 S ⁿ	40	20	138 1/2
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y ^{ly}	25	20	75
Accident Ins. Co. of North America.	2,610	6	15 J ⁿ 15 Jan	100	20 100	.....
Guarantee Co. of North America.....	13,372	6	15 J ⁿ 15 Jan	50	10 60	92 1/2 100

BRITISH AND FOREIGN.-(Quotations on the London Market, June 7, 1886.

	No Shares	1st dividend per year.	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine.....	50,000	50	20	4	£221 £22 1/2
Caledonian.....	50,000	30	50	5	£17 1/2 £17 1/2
Commercial U. Fire, Life & Marine.	5,000	10	100	15	£40 £42
Edinburgh Life.....	100,000	5	£10	£2	12s 6d 17s 6d
Fire Insurance Association.....	100,000	5	.....	.....	.....
Glasgow & London.....	20,000	13	100	50	£66 £68
Guardian Fire and Life.....	12,000	30	100	25	£160 £164
Imperial Fire.....	100,000	30	20	2	£ 51 53
Lincolnshire Fire.....	10,000	15	40	8 1/2	£91 1
Life Association of Scotland.....	35,862	48	25	12 1/2	£56 £58
London & Lancashire Life.....	10,000	10	10	1 7-20	78s 85s
Liverpool & Lond. & Globe Fire & L.	£301,75	70	20	2	£28 1/2
Northern Fire & Life.....	80,000	70	100	5	£222 £227
North Brit. & Merc. Fire & Life.....	40,000	58	50	6 1/2	£223 33 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£222 £227
Queen Fire & Life.....	200,000	30	10	1	55s 56s
Royal Insurance Fire & Life.....	100,000	60	20	3	£35 1/2 35 1/2
Scottish Imperial Fire & Life.....	50,000	6	10	1	32s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£15 15 1/2
Standard Life.....	10,000	58 1/2	50	12	£45 44 1/2
Star Life.....	4,000	5	25	1 1/2	19 1/2s

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital,	£3,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st December, 1883,	1,592,235	"
Life and Annuity Funds	3,841,194	"
Revenue-Life Branch	1,180,863	"
do. Life and Annuity Branches,	551,307	"

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THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.-Limited.

OF LONDON, ENGLAND.

Capital, - - - - - £2,500,000 Sterling.

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FRED. COLE, General Agent.

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JAMES HAY & CO.,

-WHOLESALE MANUFACTURERS OF-

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Chairs & Rattan Goods.

WOODSTOCK, ONT.

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OF LONDON, ENGLAND.

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Insurances effected at Lowest Current Rates.

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INSURANCE COMPANY.

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Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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WENTWORTH J. BUCHANAN, Esq.
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Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADGLEY.

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THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, \$500,000.

HEAD OFFICE:
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OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

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BARRISTERS, &c.
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Insurance.

ESTABLISHED 1803.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary.
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, £1,600,000 Stg.
Paid-up Capital, £700,000 Stg.
ASSETS, £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

H. J. MUDGE,
MONTREAL,
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1833.

HEAD OFFICE, - WATERLOO, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00

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FIRE INSURANCE COMPANY.
HEAD OFFICE, GALT, ONT.

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WATERLOO, ONT.

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Government Deposit, 20,100.00

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Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50 000

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Insurance.

NEW YORK LIFE

INSURANCE CO'Y.

Established 1845.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321
 Cash Income..... 16,121,172
 New Policies Issued.....68,521,452
 Total Policies in force....259,674,509
 Cash Surplus over all
 Liabilities (according to
 standards of New York and
 Canada 4 1/2 per cent. basis.....13,225,053

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 GENERAL MANAGER FOR CANADA.

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Union Bank Building, Montreal,
 Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

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 Annual Income over1,000,000
 Canadian Investments.....600,000

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HON. JOHN HAMILTON,
 Director Bank of Montreal.
JOHN HOPE, Esq., Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
 Director Bank of Montreal.
ROBERT SIMMS, Esq.,
 Of R. Simms & Co.

F. STANCLIFFE, General Manager.
C. R. G. JOHNSON, General Agent,
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Insurance Company.

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