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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 225

MONTREAL, TUESDAY, FEBRUARY 27 1900.

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Montreal Stock Market.

SLIGHT IMPROVEMENT ON THE LIST TO-DAY—ADVANCE OF TORONTO AGAIN, THE RUMOR OF STRIKE BEING UNTRUE. BOARD OF TRADE GROW ENTHUSIASTIC.

Montreal, Feb. 27th.

Market was stronger to-day, but not so decidedly so, as the war news, now decidedly better would have led one to expect. In fact markets for a long time have been promising great things in certain circumstances and yet have done very little to fulfil these promises after the circumstances, which were hoped for, have arrived. The money situation is given as the explanation of London being comparatively little affected. American stocks in the London market were a little higher but they did not advance except moderately. If business did not improve in Montreal the merchants on the Board of Trade floor grew enthusiastic on the reading of a telegram from Lord Minto and sung together the National Anthem.

There was $\frac{1}{2}$ advance gained by Canada Pacific closing at 99. At this price most of the shares were transferred. This price however is far too low yet.

The advance of 3 in Montreal Street, selling at 291, is a big gain for one session on the trading of 355 shares, especially as here is no news in particular to account for advance in this stock.

Opening at 189 Gas gained 1 point. Higher prices were registered but, as being for broken lots, they cannot be taken and used as quotations.

There being no verification of the rumor of strike among employees of Toronto Ry. Co. though more money has certainly been asked by some conductors and motormen, sales opened today with $\frac{1}{2}$ of an advance and closed $\frac{1}{2}$ higher at 100 $\frac{1}{2}$. As the bears on Toronto made their drive, on an ex-

aggerated rumor, so the bulls will, it is hoped, place this stock back to its 104 mark. There was no good reason for Toronto depression yesterday.

Virtue and Republic as representatives of our mining stocks were lower, Virtue losing $\frac{1}{2}$ points and Republic 1 point.

The price 193, with which Electric closed this forenoon, was $\frac{1}{2}$ points lower than previous closing. In this stock there was activity to the amount of 60 shares, The advance of 1 point to 97 in Halifax Ry., though it was on a broken lot, was a favorable symptom of the stock. Merchants Bank and the Bank of Commerce were about their usual values on very light trading.

MORNING SALES.

Can. Pac.—25, 98 $\frac{1}{2}$. 100, 98 $\frac{1}{2}$. 2, 99 $\frac{1}{2}$.
550, 99.
M. S. Ry.—100, 288. 105, 289. 25, 290 $\frac{1}{2}$.
25, 290 $\frac{1}{2}$. 100, 291.
Mon. Gas.—135, 189. 2, 189 $\frac{1}{2}$. 3, 190.
T. S. Ry.—50, 99 $\frac{1}{2}$. 1075, 100. 35, 100 $\frac{1}{2}$.
Virtue—500, 74 $\frac{1}{2}$. 2500, 75.
Republic—1000, 94.
Halifax Ry.—15, 97.
Roy. Elec.—1, 192 $\frac{1}{2}$. 50, 193.
Mchts. Bk.—10, 162. 4, 161 $\frac{1}{2}$. 21, 160 $\frac{1}{2}$.
Bk. of Com.—10 116.

AFTERNOON SESSION.

Virtue advanced in the afternoon on the report that the values as assayed by Prof. Donald of McGill are much higher than the estimate put on them by Mr. Obalski without scientific assays.

AFTERNOON SALES.

C. P. R.—30, 99.
R. & O.—175, 111.
Hx. Ry.—5, 97 $\frac{1}{2}$.
Tor. Ry.—110, 100. 155, 99 $\frac{1}{2}$. 160, 100.
Virtue Co.—1500, 75. 8500, 76. 1500, 76 $\frac{1}{2}$.
3000, 77. 500, 78.
Royal Elec.—25, 193. 25, 192 $\frac{1}{2}$.
Republic—2000, 93.
M. S. R.—200, 290. 50, 290 $\frac{1}{2}$.
Mt'l. Gas.—25, 189.
Cable Regd. Bd.—\$3700, 103 $\frac{1}{2}$.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	93 $\frac{1}{2}$
" 2nd "	69 $\frac{1}{2}$
" 3rd "	27 $\frac{1}{2}$
G. T. R. Com.	
O. P. R.	101 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Jan	\$138,086.33	Inc.	\$10,810.29
Feb. 18,	3,679.77	Inc.	215.99
" 19,	4,571.56	"	364.25
" 20,	4,570.35	"	345.11
" 21,	4,401.71	"	118.28
" 22,	4,204.00	"	44.63
" 23,	4,412.04	"	319.67
" 24,	4,835.09	"	467.49
" 25,	2,716.28	ec.	54.10
" 26,	4,248.51	"	7.21

TORONTO STREET EARNINGS.

Month of Jan	\$114,579.49	Inc.	\$15,657.92
Feb. 16,	1,905.89	Inc.	324.63
" 17,	4,495.21	"	542.38
" 18,	1,554.15	"	150.87
" 19,	3,709.10	"	231.13
" 20,	3,018.08	"	294.13
" 23,	4,727.10	"	710.49
" 24,	4,734.40	"	753.94
" 25,	1,535.34	"	253.48

TWIN CITY RAPID TRANSIT CO.

Total for Jan	\$217,252.45	Inc.	\$29,915.75
For week ending		Compared with last year	
Feb. 7,	\$40,845.10	Inc.	\$ 7,553.80
" 14,	47,763.85	"	5,811.95
" 21,	49,333.35	"	6,300.40

HALIFAX ELECTRIC TRAMWAY

Month of January	\$11,475.40	Inc.	\$2,770.62
For week ending		Compared with previous year.	
Feb. 4	2,377.47	Inc.	507.09
" 11	2,247.54	"	323.10
" 18	2,324.60	"	508.65

MONTREAL MINING EXCHANGE.

**GOOD WAR NEWS HAS LITTLE EFFECT
BIG THREE NOT QUITE SO STRONG
DEGR TRAIL AND REPUBLIC SELLING
EX. DIV. VIRTUE NEGLECTED.**

Montreal Feb. 27.

The good news from South Africa had little effect upon mining stocks. The market remains exceedingly dull and depressed. Big Three being the only stock in which transactions were at all active. The following telegram was received from S. C. Wood of the Golden Star, "The telegram from Tour-re-output of Golden Star Mine has not been confirmed, probably no material change in output. The stock was strong yesterday on persistent rumors to the effect that the output of the mine had greatly increased. Yesterday, the stock sold at 22. No sales were made to-day. The stock was offered at 20. Buyers were offering 19 1/2.

Big Three was the only active stock on the market, sales are made at 9 and 8 1/2 cents, a small broken lot selling at 9 1/2 cents, 6,550 shares changed hands.

A sale of North Star was made at 1.13. 500 shares being sold. For a non-dividend payer al. though a shipper, this seems a fairly good price, especially so, taking into consideration the present state of this market. Payne was offered at 1.20, and sold yesterday at 1.18, of the two properties, we consider that the latter is of a far greater value and think that the immediate future of North Star is altogether discounted.

A block of King sold at 18. 5,000 shares changing hands, a similar quantity was likewise offered, buyers however were scarce, it was sold for Western account.

Morrison has been a trifle more lively since the announcement was made that work is to be immediately resumed and that the company has 500,000 shares in the treasury for development purposes. The stock was offered at 4 cents and Deer Trail is selling ex-Div. to-day. It was however a trifle soft, 5,000 shares selling at 8 cents. The stocks still remains an enigma Why it continues to sell at such an absurdly low price for a dividend payer is a mystery.

Republic continues to have few friends. It is selling ex-div. to-day.

Decca sold at 9 cents, the amount is good around these figures, it seems to have touched bottom.

The Slocan stocks were neglected, and the demand for War Eagle is in abeyance, Virtue was entirely neglected.

MORNING SALES.

Decca, 1,000, 7.
Big Three—5,000, 9; 1,500, 8 1/2; 150, 9 1/2.
De(r Trail ex-div.)—5,000, 8.
North Star—1,13.
King—18 (S.10).

AFTERNOON SALES.

Payne—200, 118. 500, 120.
California—4000, 9 1/2. 1000, 9.
Virtue—1000, 75. 1500, 76. 200, 77.

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900 \$58,998
Week ending Jan. 31 1899 48,982

Increase \$ 10,016
From Jan. 1 \$167,147
Increase 15,091

GRAND TRUNK EARNINGS.

Week ending Feb. 14, 1900 \$369,744
Week ending Feb. 14, 1899 323,811

Increase... .. \$ 45,933

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Feb. 23.		Feb. 24.		Feb. 26.		Feb. 27.	
1.00 Payne	1.20	1.18	1.19	1.17 1/2	1.22	1.20	1.21	1.20
1.00 War Eagle xd.....	1.45	1.30	1.45	1.30	1.45	1.25	1.50	1.25
1.00 Republic xd	1.00	.97	.99	.95	.96 1/2	.94	.94	.93
1.00 Virtue.....	.75	.75	.75	.75 1/2	.76	.75	.76 1/2	.75
.24 Montreal-London xd.....	.28	.26 1/2	.28	.27 1/2	.28	.27	.28	.26 1/2
1.00 Lig T) ae.....	.09 1/2	.08 1/2	.10	.09 1/2	.10	.09	.08 1/2	.07 1/2
1.00 Branc n & Quid'n Crown	.28	.15	.25	.15	.26	....	.26	....
1.00 California.....	.10 1/2	.09 1/2	.10	.09 1/2	.10 1/2	.09 1/2	.11	.09 1/2
.10 Canada Gold Fields Syn..	.07	.06	.06 1/2	.06	.06 1/2	.06	.06 1/2	.06
6.00 Cariboo Hydraulic.....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.03 1/2	.7	.08 1/2	.08	.08 1/2	.07 1/2	.08 1/2	.07
.25 Fern.....	.06	....	.05	.2	.06	.02	.05	.02
1.00 Gold Hills Developing...	.06	.04 1/2	.06	.04 1/2	.06	.04 1/2	.06	.04
1.00 Iron Coils .....	.10	....	.10	....	.10	....	.12 1/2	....
1.00 Knob Hill.....	.70	.50	.70	.50	.75	....	.65	.60
1.00 Monte Christo Con.....	.04 1/2	.03 1/2	.04 1/2	.03 1/2	.04 1/2	.04	.04 1/2	.03 1/2
.25 Montreal Gold Fields.....	.07	.07	.07	.08	.07	.05	.07	.05
1.00 Noble Five.....	.10	.0	.10	.9	.10	.08	.11	.07
.1 Novelty.....	.2	.1	.2	.1	.2	.1	.02	.01
1.00 Old Ironsides.....	....	....	1.00	.45	1.00	....	.95	.60
1.00 Virginia.....	.6	.2	.05	.02	.05	.02	.05	.02
1.00 Rambler Cariboo.....	....	....	....	....	....	....	....	....
1.00 Bullion.....	....	....	.50	.35	.50	.40	.50	.35
1.00 Decca.....	.8	.7 1/2	.08	.07 1/2	.07 1/2	.07	.07 1/2	.06
1.00 Morrison.....	.4	.3	.04	.03	....	....	.04	.02
1.00 Golden Star .....	.22	....	.22	.20	.21 1/2	.21	.21	.20
1.00 Slocan Sov.....	.31	.30 1/2	.30 1/2	.30	.31	.30	.32 1/2	.30
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.06 1/2	.04 1/2	.06	.04 1/2	.06	.04 1/2	.06	.04 1/2
1.00 Winnipeg.....	.22	.10	.21	.15	....	.4 1/2	.20	.10
1.00 Dardanelles.....	.6	....	.8 1/2	.5	....	....	.8 1/2	.04
1.00 Deer Trail Cons.....	.08	.03 1/2	.09	.9 1/2	.9	.8	.08 1/2	.08
1.00 North Star.....	1.07 1/2	1.20	1.05	1.12
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		Cap. Paid-Up.	Rest.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Feb. 22.	Feb. 23.	Feb. 24.	Feb. 25.	Feb. 27.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254	12,000,000	8,000,000	June	\$200	6	Bank of Montreal	280	.....	.....	255	.....	255
163	160	8,000,000	2,800,000	"	100	3	Merchants B'k of Can	102	160	102	160	163	160
147	140	8,000,000	1,000,000	"	50	3	Canadian B'k of Com	147	.....	147	146	.....	146
130	122	4,800,000	1,460,000	April	£50	12	British North America	124	122	.....	.....	.....	.....
128	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	.....	.....	.....	.....	125
243	241	2,000,000	1,800,000	"	100	5	Bank of Toronto	254	.....	.....	.....	.....	245
105	100	2,000,000	1,025,000	April	50	4	Molson Bank .....	.....	190	.....	195	190	196
.....	.....	2,283,385	1,485,500	June	100	4	Imperial Bank .....	.....	210	.....	.....	214	209
.....	.....	1,680,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	210
.....	.....	1,000,000	800,000	"	50	4	Standard .....	.....	197	.....	.....	197	.....
.....	.....	1,752,320	2,005,801	"	100	4	Bank of Nova Scotia..	225	220	22	220	227	.....
.....	.....	1,933,520	1,577,492	"	100	3	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	225
111	109	2,000,000	450,000	"	50	3	Union Bank of Canada	112	.....	112	.....	112	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3	Dominion Bank	260	267	.....	.....	269	267
158	.....	1,500,000	850,000	June	50	3	Eastern Townships Bk	.....	150	.....	156	.....	156
.....	.....	1,493,650	1,000,000	Feb.	100	4	Hamilton .....	.....	187	.....	.....	.....	186
.....	.....	1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....
140	129	1,433,560	585,000	June	100	3	Hochelaga Bank	146	.....	140	.....	146	.....
128	124	1,000,000	110,000	"	100	3	Ontario Bank .....	.....	127	.....	.....	127	.....
.....	.....	338,239	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
.....	.....	600,000	205,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders .....	.....	111	.....	.....	111	.....
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....
.....	.....	3,919,998	486,666	.....	.....	2	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	148,666	18,000	.....	.....	3	Summerside Bank.....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....
							SCRIPES.						
100	80	85,000,000	.....	April	\$100	2	Canadian Pacific Ry....	99	99	98	98	98	98
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6	5	6	5	6	5
16	14	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	15	15	15	16	15
192	166	10,000,000	2,808,329	May.	100	12	Commercial Cable.....	170	166	169	167	169	167
173	170	2,000,000	.....	"	40	2	Montreal Telegraph....	175	170	175	170	173	170
.....	.....	1,000,000	.....	"	.....	1	Dom. Telegraph Co....	.....	130	.....	130	.....	130
115	104	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	113	112	112	112	114	112
297	269	4,800,000	334,247	Feb.	50	2	Montreal Street Ry Co.	284	290	292	291	292	290
.....	.....	.....	.....	.....	.....	.....	New Montreal Street...	.....	.....	.....	.....	.....	.....
67	62	15,010,000	.....	May.	100	1	Twin City	64	63	65	63	64	63
194	165	2,997,704	.....	April	40	5	Montreal Gas Co.....	191	190	190	189	191	189
275	130	1,750,000	.....	.....	20	1	War Eagle	129	127	141	140	140	137
38	25	452,000	.....	.....	24	1	Mont. & London M. Co.	30	26	.....	27	.....	27
80	49	2,000,000	.....	.....	100	.....	Virtuo Consolidated....	76	76	78	77	77	76
131	92	2,500,000	.....	.....	100	.....	Payne Mining Co.....	123	120	120	115	120	118
180	171	3,163,000	910,000	May.	100	2	Bell Telephone Co.....	190	177	195	177	185	178
197	183	1,500,000	.....	"	100	2	Royal Electric	195	193	193	193	195	193
104	100	6,000,000	814,254	"	100	1	Toronto Street Ry.....	103	103	103	102	102	99
99	94	800,000	.....	"	100	1	Halifax Tram Co.....	100	94	100	95	100	93
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light..	.....	10	15	.....	.....	.....
108	89	3,500,000	.....	.....	100	1	Republic	99	97	99	97	98	97
.....	.....	500,000	.....	.....	100	1	St. John Railway Co...	.....	125	148	125	148	125
.....	.....	350,000	.....	April.	40	2	London Street Ry.....	.....	170	.....	.....	170	.....
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pld..	.....	57	52	.....	.....	.....
.....	.....	1,487,684	.....	.....	.....	.....	Com. ....	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co.....	.....	.....	.....	40	.....	41
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	Dec.	100	6	Windsor Hotel.....	.....	100	.....	100	.....	100
38	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co..	50	30	50	28	50	28
.....	.....	250,000	.....	.....	100	7	Do. pref. stock.....	100	50	100	50	100	50
146	142	1,650,000	.....	June	100	2	Montreal Cotton Co....	160	147	162	147	161	147
75	70	2,750,000	.....	.....	100	1	Colored Cotton Co.....	80	75	80	75	80	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	133	.....	.....	.....	130
105	90	3,100,000	.....	June	100	1	Dominion Cotton Co...	107	104	107	104	106	104
140	.....	500,000	350,025	"	25	3	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	140
.....	.....	814,800	.....	"	50	3	Western Loan & Tr. ..	.....	135	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co...	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	.....	.....	.....	150

*And 1 p. c. bo

New stock.

NEW YORK STOCK MARKET.

FEB. 27, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Ask. Div. P. C.	CLOSING PRICES FROM FEB 19 TO FEB. 26						TO-DAY'S PRICES		
High.	Low.	High.	Low.			19	20	21	23	24	26	Open.	Highest	Lowest	Closing
.....	.....	230	112	5,000,000	.....	Air Brake	.....	.....	.....	.....	.....	.....	.....	.....
35	83	46	30	20,237,000	4	Am. Cotton Oil Co.	34	.....	.....	.....	.....	.....	.....	.....
187	103	182	114	36,688,000	3	" Sugar	11	112	111	111	103	103	104	105
.....	.....	15	4	27,884,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,600,000	.....	" S.W. Co.	58	58	58	57	57	57	57	57
84	27	52	20	25,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....
111	95	129	78	21,000,000	1	" Tobacco	110	110	108	107	108	108	106	104
46	88	70	81	28,000,000	.....	Anaconda Copper	.....	.....	.....	.....	.....	.....	.....	.....
91	18	24	17	120,000,000	.....	Atch. T. & S. Fe.	20	20	20	20	20	20	21	20
64	58	68	50	114,199,500	1	" " pfd	63	63	63	62	63	63	64	64
79	73	61	43	25,000,000	2	Baltimore & Ohio	79	79	79	78	.....	79	80	78
.....	.....	2	2	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....
77	68	187	61	29,500,000	.....	Brooklyn Rap. Tran.	73	73	72	72	71	68	68	68
65	60	64	42	28,000,000	1	C. O. C. & St. L.	60	61	60	59	59	58	58	58
98	93	99	84	65,000,000	2	Canadian Pacific	.....	99	98	.....	.....	.....	.....	.....
50	48	70	48	15,000,000	1	Canada Southern	.....	.....	.....	.....	.....	.....	.....	.....
31	28	31	23	60,533,400	1	Chesapeake & Ohio	29	29	29	28	.....	.....	.....	.....
14	11	20	10	21,282,500	5	Chicago & Great Western	14	18	13	13	.....	.....	.....	.....
127	119	149	114	90,282,900	1	" B. & O.	125	124	123	123	122	122	123	123
125	115	138	112	46,782,600	2	" Mill. & St. P.	123	123	123	123	124	124	122	122
111	104	122	99	50,000,000	1	" R. I. & Pacific	108	108	108	106	106	107	107	107
163	153	173	141	39,118,300	3	" & Northwest	162	.....	162	162	.....	.....	.....	.....
.....	.....	194	188	32,398,600	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....
199	180	223	163	39,078,000	2	Consolidated Gas	194	192	191	187	186	191	182	179
38	30	65	20	30,000,000	.....	Continental Tobacco	32	33	32	31	31	30	30	29
119	115	125	100	35,000,000	1	Delaware & Hudson	.....	116	117	.....	116	116	115	115
180	173	194	157	26,200,000	1	Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....
73	66	80	63	85,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
13	11	16	10	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....
129	120	132	95	18,276,000	.....	General Electric	127	128	127	127	.....	126	.....	126
58	49	76	37	24,027,300	1	Glucose	54	54	.....	50	51	51	51	51
57	48	75	39	46,484,300	1	Fed. Steel Com.	55	55	54	53	53	53	53	52
77	71	93	67	53,253,500	1	" pfd	74	74	74	74	74	73	73	73
25	22	63	17	17,442,900	.....	Internat. Paper Co., Com.	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" Pfd.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	198	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....
89	77	88	63	52,800,000	4	Louisville & Nashville	81	82	82	81	81	81	82	81
101	91	133	85	48,000,000	1	Manhattan com.	93	98	97	96	94	95	95	93
182	163	209	147	40,000,000	1	Met. Street Ry. Co.	177	178	178	174	173	170	170	164
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd	33	32	31	33	.....	.....	33	32
47	38	52	33	47,507,000	1	" Pacific	40	40	45	45	45	45	46	45
23	24	40	22	14,905,400	1	Nat. Lead	.....	24	24	.....	.....	24	24	23
119	115	126	97	22,519,000	1	New Jersey Central	.....	117	118	174	117	.....	116	.....
138	131	144	120	115,000,000	1	New York Central	134	134	133	132	132	132	132	131
54	50	57	42	80,000,000	1	Northern Pacific	53	53	53	52	52	52	53	52
76	72	81	68	75,000,000	1	" pfd	74	74	.....	74	74	.....	74	74
120	.....	126	91	18,509,153	5	Omaha	.....	.....	.....	.....	.....	.....	.....	.....
25	21	28	18	58,113,900	.....	Ontario & Western	24	25	24	.....	24	24	24	24
47	35	55	35	20,000,000	1	Pacific Mail	35	37	37	37	39	39	40	38
136	128	142	122	129,303,250	2	Pennsylvania R. R.	131	134	131	133	131	134	134	133
109	97	129	80	28,668,800	1	P. O. Gas L. & Coke Co.	104	103	99	99	98	98	99	98
58	54	61	43	12,500,000	.....	Pressed Steel	.....	55	.....	53	53	54	54	54
88	86	91	75	12,500,000	1	" pfd	.....	87	60	.....	.....	.....	86	86
.....	.....	207	158	54,000,000	1	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading	19	18	19	.....	18	.....	18	18
60	49	68	42	28,000,000	.....	" 1st pfd	54	54	54	59	59	59	59	58
40	35	44	27	108,232,000	.....	Southern Pacific	39	39	39	34	38	38	38	38
58	51	58	40	57,290,400	1	Southern Railroad pfd	57	57	58	57	57	57	57	57
.....	.....	69	.....	15,010,000	1	Twin City	.....	64	.....	.....	.....	64	64	63
17	14	25	12	38,710,900	.....	Texas Pacific	17	16	16	.....	.....	.....	16	16
104	79	125	38	20,000,000	1	Tenn. Coal & Iron	99	100	99	95	93	92	92	90
102	68	202	168	12,000,000	1	Third Avenue & R.	99	93	91	87	77	72	68	68
51	44	51	38	86,336,000	.....	Union Pacific	60	50	50	49	49	50	50	50
77	73	84	66	75,000,000	1	" pfd	76	76	76	76	76	76	76	76
44	31	57	42	23,866,000	2	U. S. Rubber	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" pfd	33	.....	.....	.....	.....	.....	.....	.....
19	14	40	5	61,509,000	.....	U. S. Leather	16	16	13	.....	13	13	13	10
.....	.....	72	64	60,909,000	1	" pfd	75	76	75	74	.....	73	73	73
74	61	81	61	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" pfd	.....	21	.....	20	20	.....	.....	.....
83	58	82	.....	97,370,000	.....	W. U. Telegraph	83	84	84	83	83	83	81	80

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §U now basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1. p.c. ¶Ex-D. 3. p.c. §Ex-D. 1. p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	Apr.	May
Opening	8.82	.....	8.88
Closing	8.89	.....	8.87

Aug per

NEW YORK EXCHANGE.

THIRD AVENUE STILL VERY WEAK - TOBACCO SUGAR ETC., SOLD LOWER - SOME GOOD BUYING CAUSED SLIGHT ADVANCES IN ST-PAUL AND B. AND Q.

New York, Feb. 27.

The War Office published an official despatch from Lord Roberts saying that Crouje and his entire force has surrendered unconditionally.

The news had naturally had a good effect on London prices, markets being strong. American show gains about 1/2. No doubt the gains would have been larger but for the fact that a good deal of apprehension is felt in London in regard to the rate situation here and the outlook for money.

Maintenance of rates is one point about which the British investor is particularly sensitive, as to the financial outlook there is considerable uncertainty about it here.

Money is becoming more active in interior more especially in Chicago. The Banks losing sums to treasury every day. Commercial activity is supposed to make it likely there will be further expansion of loans in next Saturday's bank statement.

The affairs of Third Ave. Co. continue to be in a more or less chaotic state, an evening paper says financial requirements of Co. now amount to \$50,000,000. This however is contradicted by a director which states that floating debt amounts to \$13,000,000 while in order to put the property in a first class condition, \$8,000,000 additional will be required.

There is a disposition to sell the traction stocks and stocks on local Gas Co's. as an announcement is expected soon about the time for taxes to be levied for Ford franchise bill.

The conviction in Street is very strong that sugar directors at their meeting March 11th, will reduce dividend to a 6 per cent basis.

The feeling on the floor is on the whole, bearish.

New-York, (noon), Feb. 27.

Although the news from South Africa were from a British standpoint, the best that has been received during the present campaign and although prices in London show fairly good gains as compared with our closing prices, our market opened barely steady and in some quarters developed pronounced weakness. The greatest pressure was in Third Avenue owing to failure of directors to make any definite announcement as to plans for rehabilitating the Company. It is believed that a syndicate of bankers of which Vermilise & Co. are the leaders have agreed to raise the necessary \$3,000,000 for taking care of the floating debt, on condition that the company should raise the necessary \$8,000,000 for putting the property in an entirely satisfactory condition.

The conspicuously weak stocks were Sugar A. M. T. and Con. Tob. Manhattan and M. Street Railway. The last two were adversely affected by the expectation that an assessment will be made on them shortly under the Ford bill.

STANDARD MINING EXCHANGE.

Feb. 24, 1900.

Golden Star-4,000, 20 1/2; 2,000, 20 1/2; 7,000 21.
Big Three-3,000, 8 1/2.

C. G. Fields-4,000, 6 1/2; 1,000, 6 1/2.
Evening Star-500, 7 1/2.
Monte Christo-5,000, 4.
Vict.-Triumph-2,000, 3.
War Eagle-100, 14 1/2; 100, 14 1/2.
Rathmullen-5,000, 5.
Deer Trail-500, 9 1/2.
North Star-200, 11 1/2.

Feb. 26, 1900.

Golden Star-3,000, 22.
White Bear-1,000, 2 1/2; 500 2 1/2.
Gold Hills-4,000, 5.
Deer Trail-4,000; 8; 1,000, 9.
Lone Pine-500, 15.
Fairview Corp-5,000, 3.
Vict.-Triumph-2,000, 3.
Dardanelles-1,000, 5.

TORONTO MINING EXCHANGE.

Toronto, Feb. 26.

Dardanelles-5,000, 4 1/2.
(W. D.) Van Anda-4,500, 4 1/2.
Golden Star-500, 22.
B. C. Gold Fields-500, 3 1/2.
Big Three-500, 8 1/2.
Lone Pine-1,500, 17.
Noble Five-500, 10.
Payne-500, 11 1/2.
Rathmullen-2,500, 4 1/2.

ROSSLAND EXCHANGE.

Rossland, Feb 26.

Winnipeg-1,000, 20.
Rathmullen-4,500, 4 1/2.
King-500, 17, 500, 19.
Dardanelles-2,000, 5 1/2.
Pathfinder-500, 13.
Tamarac-1,000, 6 1/2.

CRIPPLE CREEK MINING STOCKS

Feb. 26, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00 Acacia	.37 1/2
2,500,000	1.00 Battle Mt'n	.36 1/2
900,000	1.00 Ben Hur	....
1,500,000	1.00 Black Belle	....
2,000,000	1.00 Bob Lee	.07
2,000,000	1.00 Croesus	....
2,000,000	1.00 Colum-Victor	.21
2,000,000	1.00 C. O. Cons.	.21
2,000,000	1.00 C. O. & M.	.13 1/2
1,250,000	1.00 Dante	.16 1/2
2,000,000	1.00 Damon	.27 1/2
1,250,000	1.00 Elkton	....
1,500,000	1.00 Flower	....
1,250,000	1.00 Findry	....
1,000,000	1.00 Gold Coin	....
3,000,000	1.00 Gold Sovereign	.13
2,000,000	1.00 Gold Stone	....
1,000,000	1.00 Gould	....
1,225,000	1.00 Hart	.19
1,225,000	1.00 Eayden	.02 1/2
2,250,000	1.00 Indopen. T. & M.	.67 1/2
500,000	1.00 Isabella	1.28 1/2
1,250,000	1.00 Ida May	....
1,500,000	1.00 Jack Pot	.62
1,500,000	1.00 Keystone	.20 1/2
1,500,000	1.00 Kimberlv	.11
1,500,000	1.00 Lexington	.22
1,000,000	1.00 Matao	....
600,000	1.00 Moon Anchor	.65
1,250,000	1.00 Magnet	.4 1/2
1,250,000	1.00 Maria A.	.04 1/2
1,000,000	1.00 Midway	....
1,000,000	1.00 Mt'n Beauty	.10 1/2
1,000,000	1.00 Nugget	.24
1,500,000	1.00 New Haven	.69 1/2
1,250,000	1.00 Oriole	.05 1/2
2,000,000	1.00 Pappoose	.09
3,000,000	1.00 Portland	2.40
1,000,000	1.00 Princess	.06 1/2
1,250,000	1.00 Raven	.83 1/2
2,000,000	1.00 Silver State	.03
1,000,000	1.00 Pinnacle	....
1,000,000	1.00 Sacramento	....
1,500,000	1.00 Tornado	.55
1,500,000	1.00 Union
1,500,000	1.00 Work	.85 1/2
1,500,000	1.00 Zenobia	.17

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MINING NEWS.

THE THREE MILLS.

SATISFACTORY PROGRESS BEING MADE ON ALL OF THEM.

Reduction Company to be ready April 1 —
Mountain Lion Starts Ten
Stamps March 1.

Things are progressing very favorably at the new custom mill. The main building is now being rapidly inclosed and presents a fine appearance. A large force of men are at work and the place is a very busy one. About two-thirds of the machinery has arrived and the remainder will be in shortly. One of the boilers is to come over the Kettle Falls road and one is to come from Bossburg, over the Grand Forks Road. As soon as the boilers are in the mill will rapidly approach completion. It is now thought the company will be ready to receive ore by April and perhaps sooner. There will be more ore offered than can be treated. The initial capacity of the plant will be but 75 tons a day, but if everything goes well the plant will be enlarged to two or three times its present size. Among the mines which will contribute ore is the Republic. The new mill of the Exploration and Extraction Company, sometimes called the Republic mill, will not be ready for business before July. In the meantime the Republic company has thousands tons of fine ore ready for treatment and it will be cheaper to send it to the custom mill than to send it out to a smelter.

Mountain Lion Mill.

All of the machinery of the Mountain Lion mill has arrived and there is now nothing to do but to put it in place. This is being done very rapidly. J. B. Hammond, of the Hammond manufacturing company of Portland, arrived last week. He it is who supplied the machinery for the mill, and it is being erected under his directions. Most of the machinery was manufactured by Fraser & Chalmers of Chicago, but Mr. Hammond had the selection of it. He has come to remain till the machinery is all placed and the plant is in good running order. It is expected that ten stamps, or one-half the entire battery, will start up on March 1. The other ten stamps will begin to drop a short time after that.

The E. & E. Mill.

Work on the site of the Exploration and Extraction company's plant, to be known as the E. & E. mill, has already commenced, in so far as the getting out stone for the foundations and retaining wall is concerned. An excellent quarry has been found on the road to the Republic mine where it crosses Granite creek, back of the Hotel Webster. It is an altered sandstone, is easily quarried, easily dressed and is admirably adapted for building purposes. All the machinery for the plant has been ordered by Mr. Jackling, the manager, and much of it is on the way to Grand Forks. There will be 15 carloads altogether, and all of it will come over the Canadian Pacific to Grand Forks and will be hauled from there here in wagons. Mr. Jackling thinks the first consignments will begin to arrive here in about three weeks. Work on the foundation of the plant will be started as soon as the stone is ready. It is hoped to have the E. & E. in full operation by July 1.

Republic Miner.

THE SLOCAN STRIKE.

Terms under Which The Men Are Returning To Work.

Rossland, Feb. 27.

From a reliable union source it was learned yesterday that the strike in the Slocan is off and that a settlement of the strike there has been arranged on terms which are satisfactory to both parties to the controversy which has been in existence since June last. The schedule of wages under which the miners return to work is as follows, according to the statement of the union men seen: Miners in shafts, \$3.50 to \$4, machine men, \$3.50; car men, \$3; hand drillers, \$3.25; laborers, \$3, timbermen, \$3.50 to \$4; laborers on the surface, \$3 per day. As formerly, men working in unusually wet places and in bad air are compensated by shorter hours. The only reduction made, according to the unionmen, is that hammersmen are to receive \$3.25 per day in the Slocan, whereas they receive \$3.50 per day in Rossland, but when they work in wet ground they are to be given \$3.50 as heretofore in the Slocan. Under this agreement, the miners have and will return to work. This is being done with the consent of the district association, No. 6 of the Western Federation of Miners. The official announcement that the strike has been declared off, it is thought, will be made in a few days by the duly authorized officials of the district association.

So far as the settlement of the trouble in the Slocan is concerned, the union miners of the Rossland camp take the view that there is no strike here and claim that the laying off the men in the War Eagle, Centro Star and LE Roi mines was for the reasons stated by the companies to wit, that enough advance work had not been done and that the taking out of ore would be discontinued until new machinery had been installed and more development work done. They claim that they can see no reason to doubt the words of the managers of these properties who authorized the publication of such statements. As to how Rossland would be affected by the scale adopted by the Slocan silver-lead mine owners and miners they say it remains to be seen. A com-

parison of the figures reveals that the wages in the Slocan are higher than they are here, they say. The muckers, carmen and laborers are paid \$2.50 per day here, while from the schedule adopted in Slocan this class of workers receive \$3. In support of the theory held by the union men that there are no differences here they point to the fact that some of the old hands have been taken back in the Le Roi and the Centro Star mines. The mine owners are reticent as to the labor situation here and do not seem to care to talk for publication. As to the silver-lead mine owners, they claim that they have made some points that they were striving for and the union men make the same claim. Therefore, as both sides seem to be satisfied it looks as though matters in the Slocan, at least, have been arranged in a manner satisfactory to both sides that hitherto have been at issue.

A COMPARISON; ALSO A STEP FORWARD.

The gold production of Western Australia during 1899 was roughly speaking \$32,000,000; the gold production of Canada during the same production was roughly speaking \$18,000,000. If the amount of the capital sunk in the two countries be compared Canada's \$18,000,000 must be returning a hundred to one better dividends than Western Australia's \$32,000,000. If silver, lead, copper and nickel be added to make a fair basis of comparison because these metals are generally mined in connection with gold in Canada, then Canada's output is superior to that of Western Australia. Yet Canada's New Year in mining is greeted with a lugubrious lowering of the voice and dropping of the eyes. Western Australia's is greeted with a fanfaronade of trumpets. As a general rule the proportion of interest shown in Canadian and West Australian mining is as two lines to two columns. Yet the output of the countries is practically the same with a more rapid rate of progress, a higher degree of science, a more versified selection of resources, a more determined character of local enterprise, and a more permanent and staple future visible in Canada. Things are not necessarily untrue that are not generally recognized.

One great difficulty in securing a market for British Columbia lead has been removed, Lead bullion—that is a mixture of lead and silver, or as it might be easiest described to the lay mind, galena with the sulphur eliminated—may now be shipped to refineries in the United States and refined in bond, the pig lead resulting being admitted to Canada free of duty. This has already had a stimulating effect on local smelting and the lead stacks both at the Hall Mines smelter at Nelson and at the C. P. R. smelter at Trail are in operation. But neither Nelson nor Trail present the smelting advantages which are characteristic of Vancouver, to which covering lines may be drawn not only from all parts of B. C. but from Mexico, South America and the Orient. In Vancouver a smelting and refining industry can be built up unrivalled in North America. It presents the greatest industrial possibility not in Canada alone but anywhere. There must be something wrong with the type of enterprise which overlooks or refuses to recognize this opportunity.

British Columbia Review.

MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Thres.	8½	8	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6	4	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	6½	6	10	1,000,000			Gold.	do
California	10	9½	1 00	2,500,000			do	do
Evening Star	8½	7½	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4½	3½	1 00	2,500,000			do	do
Montreal Gold Fields	7	5	25	800,000			do	do
Novelty	2	1	1	150,000			do	do
Virginia	5	2	1 00	500,000			do	do
War Eagle rd.	1 45	1 30	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	8½	5	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	11	7	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	32½	30	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd.	28	23	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	65	50	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	95	50	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)	27½		1 00	2,000,000			do	do
Rathmullen	6	4½	1 00	2,500,000			do	do
Brandon and Golden Crown	27	14	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	7½	6½	1 00	975,000			do	do
Golden Star	20½	19½	1 00	1,200,000			do	do
Republic rd.	95	90	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail Con.	8½	8	1 00	2,000,000	½pc.	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	1 00	1,000,000			do	Republic.
Smuggler	3½	6½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	75	73	1 00	2,000,000			do	Baker City, Ore.
Payne	1 20	1 19	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	38 00	30 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Ande	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do do	101½	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-108	1904, 1994.....	" "
22,500	6	.....	Auer Light.....	0		
920,000	5	April Oct.	Bell Telephone.....	15	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	100	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. }.....	103½	2397	
			do do Registered. }.....			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April.....	Merchant's Bank of Halifax.
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	
874,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	111		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

