A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 138

MONTREAL, SATURDAY, NOVEMBER 12, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FAIRLY ACTIVE AND STRONG.

WAR EAGLE DECLINES.

CANAD AN PACIFIC STEADY:

The steadiness shown at to-days session of the Stock Exchange shows that there is still a good demand for stock but prices are unchanged. Specialition is ecouraged by the fact that the greater part of the floating shares of active stocks is in string hands a dindications from abroad point to a higher market. The Bank of Montreal shows a good report but as the earnings must be immensely greate than the statement shows the allowance for contingencies largely governs the ne profits reported to shareholders. The stendiness shown at to-days

ne profits reported to shareholders.

CANADIAN PACIFIC

In Canadian Pacific a good business was done at firm prices the stock closing strong.

MONTREAL STREET RY.

Montreal Street Railway was sold at strong prices 458 shares having changed hands.

MONTREAL GAS.

Montreal Gas brought 1944 for 325 shares closing in good demand at

TORONTO RAILWAY.

Toronto Railway was taken freely around 105 at which price more could have been sold.

WAR EAGLE.

War Eagle was off and sold down to 2963 on sales of 7,500 shares. This price was bid for more at the close.

DOMINION COAL PFD

Dominion Coal preferred sold at 1144 which is still bid, the common closing at 31½ to 33.

CAN. COLORED COTTON.

Canada Colored Cotton sold at 654 and 66 and Montreal Cotton at 194. A small lot brought 152.

MERCHANTS BANK.

Merchants Bank of Canada and New Hochelaga Bank were sold but in small quantities.

DULUTH PFD.

An advance was established in Duluth Pfd. for which 6 was bid. A sale at 7 was made in New York.

MORNING SALES.

Canadian Pacific.-425 at 83%, 50 at 835, 10 at 841, 100 at 833.

Montreal St. Ry.-100 at 2791, 358 at

Montreal Cas-325 at 1944.

Toronto Railway-100 at 105, 75 at

105 t, 575 at 105.

New Street.-7 at 274.

War Eagle.-3,000 at 297\$, 500 at 296\$\frac{1}{2}\$

Dominion Coal Pfd-135 at 1141. Merchants Bank. -10 at 1831, 6 at 183

11 at 182. New Hoch. Bank-5 at 153].

Canada Colored Cotton-25 at 651. 35 at 66. Montreal Cotton -25 at 154, 5 at 152.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 pm November 12, 1898

3 p.m., November 12, 1898																	
			Nov	. 7.	Nov.	8.	Nov	. 9.	Nov	. 1c.	Nov	. 11.	Nov	. 12.			
CAP.	REST.	e sh	5-3	div	Stocks.	i	rs.	gi.	1.5	yi	rs.	20	rs.	ý	13.	ji.	1.8.
		alm	nst	Next div.	and the second second	Sellers.	Buyers.	Sellers.	Buyers,	sellers.	Buyers.	Sellers	Enyers.	Sellers.	Buyers.	Sellers.	Buyers.
No. 1864	ATTAL OFF		-	Z	To a company of the	J	B	20	B	(Z)	B	3.	F	ac.	B	<u>v</u>	B
S INC.	\$				BANKS.					-91							
12,000,000	6,000,000	200		Dec.	Bank of Montreal	2:0	246	25.0	246	250	-46	250 -	-46	250	246	24! 4	246
6,050,00	2,60 ,000	10.	4	100	Merchants Bank of Can Canadian Bank of Com	1842	1812	841	1812	1843	1812	1844	181	1841	148	184	1-12
4,866,666	1, 87,000	56	3.		British North America.					10000							
3,000,000	65 ,0 0	100	3	Dec.	Quebec Bank		12.		25								
2,000,000	.500.000	100	A		Bank of Toronto Molsons Bank	249	_40	250	40	50		205		249	20.24	49	
2,000,000	1,500,000	100		April.	Imperial Bank	4.0.	66								212		The state of the s
2,000,00	1,125 000		4		Ottawa			*****						1115			
2,0.40,000	600 000		4		Standard								115		1		315
2,000,000	1,600,000	100	3.	Nor.	Bank of Nova Scotia Merch'ts Bk.of Halifax.	.21	180	221	180	200	180		150	200	180		180
2.000,000	350 000	Gi.	3	Dec.	Union Bank	110	107		.05	110	105		105		115		105
1,500,000	1,500,000	50	1	Nov.	Dominion Bank	14											110
1,500,000	835,0tt	100	1	April.	Eastern Townships Bk Hamilton		150		150		150		152		162		150
1,250,000	775,000		Comme	Nov.	Banque Nationale												
1,000,000	450,00	100		Dec.	Hochelaga Bank	%160	$156\frac{1}{2}$		155		156		15/63		1564		1562
1,000,000	85,000			66	Ontario Bank												
1,000,000	118,00c 50,000	100	-	4.	Traders " "												
500,000	250,000			April.	Jacques Cartier Bank												
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	SURPLUS.				MISCELLANEOUS												No.
					Canadian Pacific Ry				R. Caller	1000		841	84	837	833	834	
					Duluth SS. & Atlantic Duluth SS. & Atlantic pr		5	8	5	3 7	2 5	3 7	2 5	7	5	3 7	2
	2,608,329				Commercial Cable									- NO			1831
		† 40	29	1	Montreal Telegraph							100000000000000000000000000000000000000		1774			175
	334,247	220		Nov.	Rich. & Ont. Nav. Co											NO.	954
4,000,000	334,247		$2\frac{1}{2}q$		Montreal Street Ry Co. New Montreal Street											279	
1,000,000					Dominion Telegraph												*****
					Montreal Gas Co												
		1			War Eagle Cariboo Mng M. & S. Co												
3,168,000				Jan.	Bell Telephone Co												
					Royal Electric												
6,000,000			A STATE OF		Toronto Street Ry												
			-		Halifax Tram Co Cornwall Street Ry		128			130	128	130	THE REAL PROPERTY.	1304	1292	130	129
					People's Heat & Light.		18	25	19	23	18	19	16	25	16	224	16
			1000	Dec.	St. John Railway Co					155		175		155	145	175	
				Jan.	London Street Ry		52	55	52	55	52	54	50	55	52	55	50
					Can. N. W. Land Pfd.			25	17	24	17	25	52 17		02	55 22	52 17
15,000,000		100			Dominion Coal Co		32	35	324	33	32	35	32	33	32	33	311
				Jan.	Dominion Coal Co. pr		1	1142		115	114	116	114	115	-	115	1141
				Dec.	Windsor Hotel Intercolonial Coal Co		90	110	90	110	90	40	20	110	90	40	97½
250,000							40	60	40	60	40	60	40	60	40	70	40
		. 100) 20	Dec.	Montreal Cotton Co	. 154	150	154	150	154	1521	154	153	155	152	155	5 153
				Fob	Colored Cotton Co	T. AME		68	140	68		70	60	75	60	70	654
			9 2 50	Feb. Dec.	Merchants Cotton Co Dominion Cotton Co			993				155			103		108
500,000	-	0 2	5 3	Mch.	Mont. Loan & Mort Co												
				Jan.	Ottawa Electric S. R												
			210	Jan	Ottawa Electric Diamond Glass												
±2,250,000	52,02	3 50	0 3	1	Western Loan & Tr	. 100		. 100		. 160		. 100		. 10	0	. 100	
500,000		. 100	0 3	1	. Auer Light												
500,000		.0 100	0		. Taylor Hydraulic												
	#Authoris		8 0	Western	B. of C., \$384,140 paid	up.	Tr	aders	B. 0	f C.,	\$700	,000	paid	up.	000	100	grant and
D 01 110	va incoula, s	51 500	1,000.	Mer	\$2,500,000 paid up. B. of Halifax, \$1.500,	()00 I	wa, \$	1,000	B. 0	f Vil	e Ma	rie.	6479	i, \$1, 620 p	000,0 aid n	00 pa	ad up.
Monthly	Year of the second							Basi				1				1	

SUPPLIED TO THE EMPEROR OF GERMANY, AND OTHER ROYAL PERSONAGES.

SOLE AGENTS. J. M. DOUCLAS & CO. MONTREAL.

NEW YORK EXCHANGE.

MARKET OPENS STRONG.

CHIEF INTEREST CENTRES IN SUGAR WHICH AD-VANCES EIGHT POINTS.

GENERAL MARKET CLOSES STRONG WITH SOME REACTIONS.

New York, Nov. 9.

Consols are selling at 110 3.16. The highest price reached since the cropping p of the Fashoda incident. The market for Americans is steady with a fair volume of business and at advances ranging from \(\frac{1}{8} \) to \(\frac{3}{8} \).

Northern Pacific preferred, h wever, shows a decline of \(\frac{1}{4} \).

Both Northen Pacific common and

Both Northe in Pacific common and preferred have been taggards in the upward movement both here and abroad, the reason given being hat large blocks of both stocks a cheld in Berlin, where the unusually high rate for money indicates a somewhat strained condition of affair's in financial checks. A good part of the decial checks.

rate for money indicates a somewhat strained conditi n of affair's in financial circles. A good part of the decline during yesterday afternoon was on a story that Spain had definitely refused to cede the Philippines, and that she expected to receive support from the German Emperor when he visited that ountry.

It apears from this morning's papers that the Emperor's visit to Spain is by no means decided upon, and that even should he go there no political significar ce need necessarily be attached to this visit.

The story that Spain has appealed to the Powers, is totally devoid of confirmation. In Washington it is not believed that there need be any anxiety in regard to the international complications arising out of the Phillippines question. On the Floor some of the operators are disposed to believe that the market may receive something of a setback on the developments of a rising tendency in the money market.

To-day's Bank statement will show

the developments of a rising tendency in the money market.

To-day's Bank statement will show a decrease in the sur lus reserve owing to the withdrawal of \$2,000,000 from the New York Banks by the treasury during the week.

It is further thought that the statement will be made upon falling averages, in-as much as the increased speculation of the past few days, has

speculation of the past few days, has resulted in an increased borrowing demand, some of which will not be reflected in the Bank statement till

renected in the Bank statement than next week.

There was considerable realizing during he lat hour yesterday by two or three of the prominent houses but the stock sold was all taken by foreign banking houses and commission houses.

The bullish feeling continues to be predominant and commission houses are advising their customers to pick

up stocks on all moderate reactions.

An important Commission House borrowed this week two million dellars for 6 months at 3 p.e. This house never before was able to borrow so much money at so low a rate for so long a time.

A specialist in St. Paul says, one of the features is the steady liquidation of long stock, and the excellent

Commission House buying.
Transactions were very large, with heavy public buying and traders realizing. The belief is practically universal that the market is bound for higher prices, and no interrup-tion to prove likely for a cousiderable

RANGE FROM NOV. 4TH TO 11TH, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar	117	1121	1157
Tobacco		1347	1384
Brooklyn R. Transit	. 698	661	688
Chicago B. & Q	. 1194	1157	1181
" Mil. & St. P	1131	109 3	1127
" R. I. & Pac	. 1075	1027	107
" & Northwest	136	1321	1353
Consolidated Gas	. 1881	184	1831
General Electric	. 821	- 81	821
Manhattan con	967	931	94
Met. Street Ry. Co			
N. Y. Central		115	1167
Northern Pacific		39	421
" Pfd	77%	757	76
Omaha		811	851
Peoples Gas		103	106
Tenn. Coal & Iron		28)	311
Union Pacific		32	
" " Pfd		64	
U. S. Rubber Pfd		403	
U. S. Rubber			
TT O T I TOO	201		

NEW YORK STOCK MARKET.—November 12, 1898.

CLOSEC PRINT FORT STATE OF THE PRINT OF TH		TO-DAY'S PRICES—														
American Cotton Oil Co		1	-closi	NG PRI	CES FE	OM OCT	. 31 T	o Nov.	10.—		n'g	hes	vest	sin.	1	ked
Professor Professor 192 123 115 115 125 115 115 116 116 122 116 122 123	The same of the sa	31	1	2	3	4	5	7	9	10	Ope	High	Lov	C10	B	As
Preferred 192 153 155 114 115 115 115 116 123 124 124 125	American Cotton Oil Co	377	371	371	378	371	°341	371	348	341	*341	*34	331	$33\frac{1}{2}$	335	338
Super pH		The same of				0.000		No.			1 3 3 3					
Spring Mig Cop 10 138 139 138 140 334 338	Odgar	E. William		100			NOTE A TOP OF				The state of the s	19915			The state of the s	
Tolance pff. To	Sugar pla.				-		CONTRACT OF THE PARTY OF THE PA	The second second		22					0	
Tobacco ptd. To	opinio ing.									· · · · · ·					and the same	
Auch T. & F. Fey 354 353 354 355 356		2 2 2 22				1381	140	1397	$140\frac{1}{2}$	1383	139	$139\frac{3}{4}$	1384	139	1395	
Acel R. S. Feyeld	Tobacco premium			- Table										The state of the s		100 mm 100
E.dimora & Chia. \$44					Maria Coloreda .	- TO 2 2			- 2	-						
Bay State Gas Brooklyn Eap, Tran.			40. 5				100	- 0				-	481	488	484	481
Brooklyn Rap. Tran.						The same of the sa								203		
Canadian Pacific. S1 S2 S2 S2 S4 S3 S3 S3 S3 S3 S3 S3	Brooklyn Rap. Tran					100					-				-	
Chesperk & Ohio	C.C.C. & St. L													100		- Care 10
Chespack & Ohio 211 211 221 221 222 223 233 233 238 233 231 232 232 233 231 234 235 235 234 234 234 235 235 234 234 234 235 235 234 234 234 235 235 235 234 234 235 235 235 234 235 235 235 234 235 235 235 235 235 235 235 235 235 235		The state of the s	ALL DESCRIPTION OF THE PARTY OF				1			-						
Chicago & Great Western							221	7 - 1000			-		2			
Chicago S. A. C. F. 169 108 109 109 110 110 111 112 112 113 11	Chicago & Great Western				14		- 200	THE RESERVE OF THE PERSON OF T								
Checagal St. St. P. pfd. Chi. Sc. Pfd. Chi.			200					-		-						
Chicago & Northwest 131 331 132 132 132 133 134 1342 135 135 135 134 134 134 135 135 135 135 135 135 135 135 135 135			1008				1108	111	11-4	1128			-	A PARTY		
Chic. & Northwest 6			1021				1034	104	1067	107	1071	$107\frac{1}{2}$	107	$107\frac{1}{2}$	0	
Chic. & Northwest pfd. Civeland, Lorania & Wheeling. Cive & Pfd. 47			The state of the s	1321	1324		134	$134\frac{1}{2}$	136	1353	135	135	$134\frac{3}{4}$	135	135	1354
Consolidated Gas	Chic. & Northwest pfd							167	171	173	171	171	171	173	17	171
C. C. & St. Louis					20					1						
Consolidated Gas							ALC: NO									2 2
Del Lack & Western	C. C. & St. Louis.					-	1864	184								
Deliver & Rio Grand Pfd 12		$98\frac{3}{4}$	489	991	995	$99\frac{1}{2}$	987			hard the	$99\frac{1}{2}$	$99\frac{1}{2}$			4 4 4 4	
Erie. 12								1408								
Selectric Stip St						******				13	123		121		The same of	
Company Comp	Conerel Electric								0.1					-		53
Lincis Central							MALE AND								$108\frac{1}{2}$	109
Lake Shore.	Ilinois Central										*****					,
Louisville & Nashville.										******						
Manhattan con												-			-	
Met. Street Ry. Co. 161 160 163 164 164 166 168 168 168 167 168 167 168 168 168 168 168 167 168 16				A manufacture of			$96\frac{1}{2}$	937	. 94		941	941		0		
Missouri Kan. & Tex	Met. Street Ry. Co	1611	1605	1635	1644	$164\frac{1}{2}$	$166\frac{1}{2}$	168	168	1678			BX SI SECTION		168	168½
Missouri Kan, & T. pfd. 334 314 32 32 334 334 344 344 343 344 343 344 345 354 354	Michigan Central														111	115
Missouri Pacific								338		1				- 0	-	0
Nat. Lead pfd Nat. Lead pfd New Jersey Central. S5					1 m = 4									351	35	-
New Jersey Central			321		$32\frac{1}{2}$		335	$33\frac{3}{4}$	345	35	35	358	313	35%		
New York Central 114 114 114 115 115 115 115 116 117 116 117 116 117		0=					-									
Northern Pacific 39						-			0.000					1000000	the second second	I MARKET THE REAL PROPERTY.
Northern Pacific pfd				-			100000000000000000000000000000000000000					PARTY AND				
Omaha 81½ 82 82½ 84¼ 85 84½					the best to		761	765	76 §	768	765	$76\frac{3}{4}$	T PERSONAL PROPERTY.			
Pennsylvania R. R.	Omaha			811			82	821	843	854		85	844	87	84%	85
Pennsylvania R. R.	Oregon Rail. and Nav	993		991	991		223	221	348	361	10000	37	361	367	37	371
Peo, Gas L. & Coke Co.		4 4 4 9	The second						The same of		SECTION S					
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		4001												1078		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$																- 5 7 10 mg
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Reading	16					VIII TO THE	ALC: NO					3.7.12.12.12.1		THE CANADA	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				S. All C. Control		HER				S. FEI				-D 3-1 15 13 3		
Southern Railroad Pfd. $34\frac{1}{3}$ $34\frac{1}{2}$ $34\frac{1}{3}$ $34\frac{1}{2}$ $34\frac{1}{3}$ 341																85
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$						351	:6	A CONTRACTOR OF THE PARTY OF TH				38	374			
Third Avenue R. R. Union Pacific $31\frac{3}{4}$ $31\frac{3}{8}$ 32 $32\frac{3}{8}$ $32\frac{3}{8}$ $32\frac{3}{4}$ $34\frac{1}{2}$ $34\frac{5}{8}$ $34\frac{3}{4}$ $35\frac{1}{8}$ $35\frac{3}{8}$ $35\frac{3}{8}$ $35\frac{1}{8}$ $35\frac{1}{$	Texas Pacific	$13\frac{3}{4}$						and the same of			-					
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					-				-		DATE OF THE REAL PROPERTY.		The second second			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$										The second second					35	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		200			1000000		74 75 50 100		$67\frac{1}{2}$			691	68§		2 70 70	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	U. S. Rubber		2 - 2	$40\frac{1}{2}$		$40\frac{1}{2}$			4041						1 1 2 2 2 2 2 2 2	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	U. S. Rubber pfd	1023														
				100.00			The state of the s	-							2 1 2 2 2 2 2 2 2	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wabash				1											
W. U. Telegraph 924 925 925 925 928 928 938 934 934 934 934 934 934 934	Wabash pfd	. 20		191	194	0										
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-Div. 3 p.c. ‡On new basis. Ex-Div. 2 p.c. ExDiv.	W. U. Telegraph	$92\frac{1}{4}$					925	928			934	934	934	934	934	34
	*Ex-Div. 1 p.c. †Ex-Div. 21. &Ex	-Div. 3	p.c.	‡On ne	w basi	s. E	x-Div.	2 p.c.	ExD	iv.		HALLES	SEMANDS	(1 - 27E)	THAT	DOG /

CHICAGO MARKET.-November 12, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		(CLOSING PRIC	Es nov. 3	то 11.——				-TO-DAY'S		
	3	4	5	7	9	10	- 11	Opening.	Highest.	Lowest.	Closing.
Wheat—	$\begin{array}{c} 66\frac{1}{4} \\ 66\frac{1}{2} - \frac{5}{8} \\ 67\frac{1}{8} - \frac{1}{4} \end{array}$	$65\frac{3}{4}$ - 66 - $66\frac{3}{4}$ -	$64\frac{3}{4}$ 65 $65\frac{7}{8}$	65 - 65\frac{3}{6} 66\frac{1}{4}-	$65\frac{1}{2} - 65\frac{3}{4} - \frac{7}{8} \\ 66\frac{5}{8} - \frac{3}{4}$	64 3 64 3 65 5	$\begin{array}{c} \\ 65\frac{1}{2} - \frac{5}{8} \\ 66 - \frac{1}{8} \end{array}$	65 ³ / ₈ - ³ / ₄ 66 ¹ / ₈ -	$\begin{array}{c} 65\frac{1}{2} - \\ 66 - \frac{1}{8} \\ 66\frac{1}{2} - \end{array}$	$\begin{array}{c} 65\frac{1}{2} - \\ 65\frac{1}{2} - \\ 66 - \frac{1}{8} \end{array}$	$\begin{array}{c} 65\frac{1}{2} - \\ 65\frac{7}{8} \\ 66\frac{1}{8} \end{array}$
Corn – Nov	32 - 321- 341-	$31\frac{5}{8} - 31\frac{7}{8} - 33\frac{3}{4} -$	$ 31\frac{1}{2} - 31\frac{3}{4} - 33\frac{5}{6} - $	$\begin{array}{r} 31\frac{1}{2} - \\ 31\frac{3}{4} - \\ 33\frac{5}{8} - \frac{3}{4} \end{array}$	$ 31\frac{3}{4} $ $ 32-\frac{1}{8} $ $ 33\frac{7}{8}- $	$\begin{array}{c} 31\frac{5}{8} \\ 31\frac{7}{8} \\ 33\frac{1}{2} - \frac{5}{8} \end{array}$	$\begin{array}{r} 31\frac{5}{8} - \\ 31\frac{7}{8} - 2 \\ 33\frac{5}{8} \end{array}$	$\begin{array}{c} 31\frac{7}{8} - \\ 33\frac{1}{2} - \frac{3}{8} \end{array}$	$\begin{array}{r} 31\frac{3}{4} - \\ 32\frac{1}{8} - \\ 33\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 31\frac{3}{4} - \\ 31\frac{7}{8} - 2 \\ 33\frac{1}{2} - \end{array}$	$31\frac{3}{4} - 32$ $33\frac{5}{9} - 3$
Oats—	$24 - 24\frac{1}{8} - 25 -$	$23\frac{3}{4} - 24$ $24\frac{3}{4} - 24$	$\begin{array}{c} 23\frac{1}{2} - \frac{5}{8} \\ 23\frac{3}{4} - \\ 24\frac{5}{8} - \end{array}$	$\begin{array}{c} 23\frac{1}{2} \\ 23\frac{3}{4} - \\ 24 - \frac{1}{2} - \frac{5}{8} \end{array}$	$\begin{array}{c} 23\frac{3}{4} \\ 24 \\ 24\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 23\frac{1}{2} \\ 23\frac{3}{4} - \\ 24\frac{5}{8} - \end{array}$	$\begin{array}{r} 23\frac{1}{2} - \\ 23\frac{3}{4} \\ 24\frac{5}{8} - \end{array}$	$\begin{array}{c} 23\frac{3}{4} - \frac{7}{8} \\ 24\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{r} 23\frac{1}{2} - \\ 23\frac{7}{8} - \\ 24\frac{3}{4} - \end{array}$	$23\frac{1}{4}$ - $23\frac{3}{4}$ - $24\frac{5}{8}$ -	$\begin{array}{r} 23\frac{3}{4} - \\ 23\frac{3}{4} \\ 24\frac{5}{8} - \end{array}$
Pork— Jan Nov Dec	9 07- 8 05 8 05	9 07 8 00 8 02	9 03 8 00 8 00	9 05 8 00 8 00	8 87-90 7 80 7 80-2	8 90 7 85 7 80	9 02 7 85 7 85	7 85	8 92 7 85 7 85	8 92- 7 85 7 85-	8 92- 7 85 7 85
Lard — Nov	4 92 4 95-97 5 02-	4 92 4 95 5 02	4 92-95 4 87 5 00	4 92 4 95 5 02	4 85 4 87 4 92	4 82 4 85 4 92	4 85 4 87 4 92-5	4 95	4 85 4 87 4 95	4 85 4 87- 4 90	4 85 4 87 4 95
Nov	4 67-	4 65 4 65	4 62 4 65	4 62 4 65-	4 55 4 57-60	4 50 4 57-	4 85 4 57		4 55-		
Puts a	and Calls for	Nov. 14	Corn. May	Calls		34	Puts				331-

N. Y. BANK STATEMENT.

Reserve, dec	4,011,250
Loans, Inc	9,102,300
Specie, dec	1,122,800
Legals, dec	1,100,300
Deposits, Inc	7,912,600
Circulation, Inc	155,300

LONDON CABLE.

Grand Trunk,	gua	art'd	4 p.	C	.761	
	1st	pref	erer	ice	.65	
	2d		66		.41	
3 7 6 6 4 7 6 7 6	3d		66		.18	200
G. T. R. Com.					. 68	
C. P. R					. 85	5

CHICAGO MARKET.

WHEAT STEADY TO STRONG.

CORN UNCHANGED.

PROVISIONS DULL BUT STEADY.

Chicago, Nov. 12.

Bulls have had the advantage in the market, and prices have ruled strong with a very small volume of sales to report. This day's cables were almost unchanged, but the shipping demand for wheat caused the small advance. The indications point to a quiet market for the near future, with very little change in prices.

Corn and provisions were very dull and at very near yesterday's prices. Little interest is shown in this part of the pit.

W. H. WALSH,

40 VICTORIA SQUARE, Importer of the finest English Goods All the Latest English, French, and American Styles. Fit Guaranteed. PATRONAGE SOLICITED.

THE EXCHANGE NEWS.

at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00.

Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to.
I. FENWICK, Exchange News Publishing Co.,
7 St. Paul Street, Montreal. Telephone 2937.

Montreal Stock Market.

REVIEW FROM NOV. 4TH TO NOV. 11TH, INCLUSIVE.

Market Opened Steady, Declined, and Closes Strong at Top Prices.

CANADIAN PACIFIC RANGED BETWEEN 822 AND 844, CLOSED STEADY.

War Eagle Makes a Sudden Jump of 10 Cents on the 7th.

TORONTO RAILS HAVE RULED VERY STRONG.

Montreal Street Has Been Fairly Active, and Closes in Good Demand.

AMECHAL &

MONTREAL GAS HAS BEEN FAIRLY ACTIVE AROUND 194.

Money on Call 4½ P. C.

TOTAL SALES OF WEEK.

War Eagle,	80,225
Ordinary Shares,	22,984
Bank Shares,	356
Bonds,	\$7,100

Bonds,	,100
TO SEE SEED OF THE PARTY OF THE	101
SALES FOR THE WEEK.	
War Eagle	80,225
Canadian Pacific	4,410
Toronto St. Railway	8,059
Montreal Street Ry	2,694
New Stock	428
Royal Electric	4,510
Montreal Gas	100
Rich. & Ont. Nav. Co	951
Dominion Cotton Co	200
Halifax Ry	38
Bell Telephone	4
Com. Cable	275
Dominion Coal Pfd	135
"Common	100
Heat & Light	100
Windsor Hotel	5
Union Bank of Lower Canada	11
Eastern Town, Bank	10
Bank of Montreal	23
Bk of Brit. North Am	2
Hochelaga Bank	110
Bank of Ottawa	177
Canadian Bank of Com	-
Ontario Bank	00
Molson's Bank	
Merchants Bank of Canada	
Colored Cotton Bonds,	
Heat & Light "	1,000

83³/₄ 279 Can. Pacific Montreal Street .. 1051 Toronto Railway 160 Royal Electric..... Rich. & O. N.Co... 160 来95% 299 War Eagle..... 301 2897 Dom. Cotton..... Montreal Gas...

RANGE FROM NOV. 4TH TO NOV.

11TH INCLUSIVE

HIGH

CLOSE.

MONTREAL GOSSIP.

CANADIAN PACIFIC.

Mr. McNicoll has returned from Buffalo, where he attended the meeting of the Western Passenger Association. He reports that nothing definite was done, but the points taken by the different Railroads were discussed and an endeavor to recondiscussed, and an endeavor to reconcile their contentions as far as possicile their contentions as far as possible will be made and at the next meeting of the Association, a solution of the most important matters is expected. The stock market only awaits the above result preparatory to a substantial advance, and should the matters in dispute be settled whilst the New York market retains its present strength, a quick advance to 90 if not over will certainly take place.

advance to 90 if not over will certainly take place.

A business of 4,410 shares has been transacted, within a range of 1\frac{1}{4} per cent. The stock closed yesterday at within a fraction of the highest point of the week and considerably over loader parity. over London parity.

MONTREAL STREET.

MONTREAL STREET.

For weeks past operators in this stock have been hoping for a decline that they might add to their present holdings. As they found it so difficult to bring about any material decline in the shares they have bought freely, during the week, which has had the effect of advancing the price to 279½, most of the business having been transacted over 278, and it was found difficult to buy in any quantities under this price. 3,669 shares have changed hands and the stock closed strong at 279 bid.

Rumors are current to the effect that negotiations are on foot pending towards the purchase of part of the road owned by the Park & Island Railway, by this Company. The growth of the city will certainly necessitate extensions of their system within the next few years and Investmental the stock of the city will certainly necessitate extensions of the irrespectives.

necessitate extensio. sof their system within the next few years and Investors are willing to purchase the stock at its present high price in the hopes that new stock will soon have to be issued at par to obtain the necessary funds for this purpose. If their earnings keep on increasing at the present ratio the stock will soon be a 12 per cent. dividend payer. The increase in nett earnings for the current fiscal year has been at the rate of over year has been at the rate of over \$450 p.r. ay. It looks as if the road will earn easily 15 per cent. nett for this year.

TORONTO STREET.

This stock has been the most active This stock has been the most active on the list during the past week with a strong tone throughout. There have been large ealizing sales, but the buying has been good, and many who some months ago were very bearish are now convinced that it has a great future in store. Though its busin ss is not increasing at the same ratio as Montreal Street the average daily increase for this month same ratio as Montreal Street the average daily increase for this month being at the rate of \$200 per day, still they are substantial and taken with the much larger increases of the past few months promise well for the future. 8059 shares sold at steadily advancing prices. The stock opened this week with sales at 103\frac{3}{4} and during the same period sold as high as 105\frac{1}{5}, the last sale yesterday having been made at 105, at which price it was still offered. was still offered.

MONTREAL GAS.

Gas has been one of the four active stocks of the past week and on sales of 4510 shares has scarcely varied in price. It continues to be bought by str ng holders and we confidently look for an advance in price.

ROYAL ELECTRIC.

Four hundred and twenty-eight shares of this stock changed hands during the past week at advancing prices. It opened the week with sales at 188 declined to 156½ and closed yesterday at 160. The expected issue of new stock will account largely for the strength of this security.

COM, CABLE,

Cable shows great strength and is being absorbed by investors. Only 275 shares were sold, but the last sale was at 181½, an advance of 1½ p.c. over the closing last week.

DOMINION COAL.

The cause of the recent advance in this stock is doubtless attributable to the talked of iron discovery in Cape Breton, and Mr. Whitney, who is largely interested in the above Co., has sent experts to ascertain the corhas sent experts to ascertain the correctness of these reports. Should they prove true, the "Dom. Coal Co" will, as a matter of course, largely benefit by the workings of the iron mines. The stock advanced in price over last week, sales being made as high as 33, and the preferred stock at 114 to 114k. 1141 to 1142.

DOMINION COTTON.

This stock has made a rapid advance during the past week. It was

offered at 991 on Monday, but sold as high as 103½ yesterday, and closed strong, 103 bid and 105 asked. Its friends predict a further substantial rise. 951 shares were dealt in.

HALIFAX RAILWAY

The initial sales of this stock for the past week were made at 128, and with the rise in the general market it advanced to 130. 200 shares sold and it closed steady at 129\frac{3}{4} to 131.

HEAT AND LIGHT.

Continued depression rules in this stock, which has sold during the week as low as 18. It has been very dull, and trading in it has only occurred at two sessions of the board. 100 shares were dealt in and it closes nominal at 16 to 28.

WAR EAGLE.

Very heavy trading has taken place in this mining stock, which has had a rapid advance. Sales on the 4th were made at 289½. On Monday afternoon it developed great activity and strength and 23000 shares were sold from 291½ up to 301 since which it be bed a click research. sold from 291½ up to 301 since which it hashad a slight reaction, the last sale having been made at 299¾ and it closed yesterday at 297½ to 299½ ex div. 80225 shares changed hands. The installation of new mach nery is still in progress, but as the work of placing it in position is, owing to its heavy nature, a difficult undertaking, some time will yet clapse before it is in working order, when it is however the ontput of the mine will be increased fourtold.

BANKS AND BONDS.

A scattered business has been done in ten different Bank stocks, the total number of shares sold was 256 prices for which were similar to these which have ruled for some time past. \$6,100 Colored Bonds brought from 98 to 98\frac{3}{4} and \$1,000 Heat & Light Bonds sold at 80.

SUNDRIES.

Richelieu which has been sparingly dealt in remains at practically the same price as last week and only 100 shares were sold. 38 shares of Bell Telephone changed hands at 173\(\frac{1}{4}\) to 174. Four shares Montreal Cotton brought 150\(\frac{1}{2}\) and 5 shares Windsor H tel sold at par.

BANK OF MONTREAL.

This institution has published its statement for the half year ending 31st October, and shows increase in net earnings of \$19,178, as compared with the same period last year. The Montreal Witness, in commenting on same last evening, alludes to it as an "Eloquent testimony to the progressive prosperity of the country," and as telling a "story, mole graphic than words, of the advance of the tide of prosperity." In alluding to the October statement of 1896, the same paper calls attention to the fact that the bank showed a decrease of nearly \$5,000 in the net profits as compared with the previous year, and further draws attention to the fact that in 1897, "the tide of prosperity began to advance, and overtopped not only the deficit of 1896, but the figures in the comparatively prosperous year of 1895; the decrease and advances in the years under review were very small, however, compared with the nearly \$20,000 increase of this year."

Considering that this remarkable increase in net profits amounts to 1-32 of one per cent. on the total assets of the bank, the country is certainly to be congratulated on its great commercial progress, as indicated by this statement so fluently alluded to by our contemporary as "an eloquent testimony to the progressive prosperity of the country," and as telling a telling at the country," and as telling as telling a telling at the country, and as telling at the country, and as telling as telling at the country, and as telling at the country of the country, and as telling at the country of the country, and as telling at the country of the country, and as telling at the country of the country, and as telling at the country of the country, and as telling at the country of the country.

"an eloquent testimony to the progressive prosperity of the country," and as telling a story, "more graphic than words, of the advance in the tide of prosperity."

After reading this roseate view of the 132 of one per cent, increase in

the 1-32 of one per cent. increase in earnings on the total assets of Canada's leading financial institution, we naturally concluded that another eloquent comment on the progress of the country would be found in the Star. In the meantims we noted the earnings of the bank for previous years were as follows:—

were as ro		
October	1895	\$608,150
66	1896	, 603,300
66	1897	. 609,940
"	1898	. 629,118

and with these figures in our mind, searching the columns of the Star for the anticipated commentary, our eye caught the headline of an editorial, "A Remarkable Coincidence," which we concluded must refer to the above figures. Imagine our disgust, then, to find this article simply referred to the "Clivic Source of the the source of the "City's Scavenging." After passing a sleepless night, endeavoring unsuccessfully to establish the connection with this wonderful increase in net corning and Canada's crease in net earnings and Canada's "Tide of prosperity," we rose and searched the columns of the Gazette

in the hope that the only "English Morning Paper" would shed a ray of light on this, to us, knotty problem, but, alas, our hopes were doomed to disappointment, for the Gazette, evidently taking its cue from the same source as the Witness, though apparently unable to rise to the poetic heights of the latter paper, stated, "the late hal?-year's statement may be added to the indications that busines in Canada is improving." So much for the "Subsidized Press."

While the Bank is to be congratu-

While the Bank is to be congratu-lated on its improved showing, we have arrived at the conclusion that, have arrived at the conclusion that, as the inc ease in net profits is about equal to the commission made on any ordinary one day's business of the bank, the increase in net profits has a very slim, if any, connection with improved trade conditions of the country.

ROYAL ELECTRIC. DIRECTORATE DIVIDED.

That all is not peace and harmony

That all is not peace and harmony among the directors of the above corporation is painfully evident. Col. Strathy, who championed the interests of the shareholders at the meeting on Oct. 18th. who were opposed to the issuing of preference stock, has issued a circular asking those shareholders, who are opposed to any issue of new stock at a premium, to sign proxies in his favor. To this the majority of the directors reply, that certain statements contained in Col. Strathy's circular are inaccurate, but they neglect to state in what particular. Now, it appears to us, that Col. Strathy has acted right through and is still acting, in the best interests of the shareholders. When he, at the meeting in Oct., so vigorously and successfully opposed the issue of preference stock, his wise action was undoubtedly the means of keeping the company clear of a hidden danger which might ultimately have seriously hampered—if not wrecked—the company. And now he simply wants the directors to do as is customary with other large corporations, who are in a much stronger financial position than the Royal Electric—that is, take the shareholders into their confidence, and if they are willing to subscribe for new stock, to issue same to them at par, and by so doing all benifits which may accrue from this issue, will be received by those who have stuck to the ship right along, through all its vissitudes.

It would doubtless be much to the taste of the management if new stock were placed with shareholders at a premium, as this would add so much to the capita of the Company.

The statement is made that the business of the company is in good shape, that its prospects are bright, but more money is required to enable it to successfully conduct its operations. The means open to the directors of obtaining the necessary funds are, increasing the Capital, issuing debentures, or issuing preferred stock. Debentures are already outstanding amounting to over \$600-000, the necessary number of shareholders to decide then, is whether the capital shall be cide then, is whether the capital shall be increased, to what extent, and whether such increase shall be at par or a premium.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898......\$133,429.80 Same days 1891

Increase.....\$17,888.37 Average increase per day... \$577.04 Increase for Oct. date with date..\$17,325.54

			SAME DA	Y	
		1898.	1897.		
Nov	1,	\$4,073.96	\$3,943.73	Inc.	\$130.23
16	2,	4,077 81	3,657.85	66	419.96
	3,	4,314.97	3,875.95		439.02
. 66	4,	4,150.57	3,736.47	66	414.10
"	5,	4,503.00	4,042.(1	66	460.99
46	6,	3,745.42	2,790.39	66	955.03
46	0.00	4,286.40	3,702.53	66	583.87
66	7,		3,897.11	66	378.09
	8,	4,275.20		66	121.13
	9,	4,003.63			322,48
66	10,	1 140 00			
66	11,	4,116.38	3,779.27		337.11
		TOPONTO	STREET RA	ILWA'	Y.

	TORONTO ST	REET RAI	LWAY.	
for mor	ath of July,	1898	\$103,	892.93
61	Ano	******	109.	900.54
61	Sept.	*****	138,	021.74
61	Oct.	"	99.	650.16
Inc	rease for Oc	t., 1898	\$13	,245.94
		SAME DAY		
	1000	1807		

	1898.	1897.		
Nov 1.	\$3,270.63	\$3,395.28	Dec.	124.65
66 2.	3,080.22	3,094.77	66	14.55
" 3,	a ama aa	2,843.74	Inc	232.52
66 4,	TOOM HO	3,191.43	66	46.36
11 5,	10=0 00		66	884.44
" 6,	1,340.51	1,041.31	66	299.20
, ,		2,910.10	66	318.61
" 7,	2 116 20	3 085 58	66	30.69

Mines and Mining.

ROSSLAND M.NES.

News from Rossland continues good; strikes and finds are the order of the day.

The Jim Blaine mine is admitted by the best authorities to have the ledge of the Republic, and as it is held largely by the same parties, and is being vigorously cross-cut and "blown out," anything that is really there will be discovered.

There are many good properties at Republic, amongst which the most promising are Ben Hur, Mountain Lion, Trade Dollar, San Poil and North San Poil.

Active preparations are made on the Old Ir nsides and Knox H ll. About 40 men are at work. The main shaft of Old Ironsides is down 200 ft. and a new shaft house is under construction. Since passing through 40 feet of country rock, the lead has been cross-cut for a distance of 137 feet and have been in the mineral all the way. No wall is yet in s ght and the mineral is of a very satisfactory character.

The size of the load in Knob Hill can be imagined, when it is considered that no limit has yet been reached, though the tunnel is 340 feet down. The mine is of good grade gold and copper.

On the City of Paris a long cross-cut tunnel is being driven to top the ledge in connection with the old workings, and a new 10 drill compress or plant has been installed. There are two shifts at work in the tunnel, and it is expected that the ledge will be met within 50 or 60 feet.

THE PORTO RICO.

The new compress or plant, is now running and proving entirely satisfactory. From 15 to 20 stamps will be started so soon as the machinery which is on the road arrives, which is expected to be in the course of the next two or three weeks. A raise which is being made between the No. 2 and No. 3 tunnels is showing some of the best ore that has yet come out of the mine. Mr. Irwin expects soon to be located at the mine, when 30 or 40 men will be actively employed, and the treatment of the ore will be commenced. commenced

SAN POIL

The average value of seven feet of ore in this mine was \$55, and the ore chute is steadily improving both in size and value; where the ore pinched out in the north drift, the ledge is again showing two or three feet of

The recent rich developments in the Republic is giving great encour-agement to Mr. Galusha, who is one of the heaviest shareholders in the San Poil, which is near the Repub-

Camp McKinney, B. C., Nov. 2. Robert Jaffray, of Toronto, President of the Cariboo Consolidated Company, has been paying the camp his first visit. He examined the Cariboo mine and expressed himself carroot mine and expressed nimself as greatly pleased with the property, the ge eral outlook and the prospects of the camp.

A breakdown in the compressor in the Cariboo has caused a temporary return to hand labor in getting out one to supply the mill

ore to supply the mill.

Work progresses favorably in the Waterloo. The shaft is down over 40 feet in a good showing. Dr. J. F. Reddy of Spokane paid a flying visit to the claim last Saturday. He was well pleased with the progress made on the claim.

The Sailor people are pushing work a that property. The shaft is down on that property. The shaft is down about 15 feet and the quartz is show-

ing some galena.

Work has been started by a force of 12 men on the Lily May on Deer Park mountain under the superintendency of W. Harris. It is the intention to sink the 108 foot shaft 300

Since Saturday evening good looking quartz has been encountered in the main shaft on the Commander, which has reached a depth of 265 feet. Sinking will be continued as rapidly as possible to a depth of 500 feet before crosscutting is commenced. menced.

This week it is expected that machinery will be shipped from the east for the Iron Mask. An order has been placed with a local machinery house for a 10-drill duplex compressor to be run by an electric motor of 110 horse power. The installation of this machinery will allow the mine to have its own power. At present it obtains air from the

War Eagle plant. There is an abundance of rumors

regarding the Le Roi deal but none of them can be authenicated. One of these reports is to the effect that the British America Corporation has deposited the full purchase price of the shares of the Turner faction at

the shares of the Turner faction at the rate of \$8.25 per share in the Old National bank at Spokane subject to Senator Turner's acceptance. But this cannot be confirmed, and may be only the gossip of the street.

B. E. Barinds of Spokane who is interested in the Good Friday mine, located on the north side of Red Mountain was in camp this week. He told the correspondent that he was up there figuring with some local capitalists who are anxious to obtain an option on the property.

capitalists who are anxious to obtain an option on the property.

An estimate made by Mr. P. Clark of the ore in sight in the Republic min places it as 40,000 tons, which at an average of \$100,00 would mean \$4.000,000, for the mine. Mr. Clark's estimate is \$200 per ton. Six assays made from the recent strike show \$40, \$298, \$27, \$118, \$552 and \$89. The mine is developed by a tunnel 1,400 feet in length which has been driven within the last five months.

The Spokane people do not reap

The Spokane people do not reap all the benefit derived from the rich strike on the Republic and Jim Blaine mines. Messrs. Robbins & Long, Rossland Chemists are the fortunate owners of 200,000 shares of Jim Blaine which is worth in the neighborhood of \$1.00 and 150,000 shares of Republic for which \$3.50 is freely offered. This represents nearly three quarters of a million dollars which they have made within the last year they have made within the last year from an investment which probably represents less than \$200.

The stock market both here and in The stock market both here and in the West has been stagnant during the last week. About the only sale worthy or note being 25,000 shares of Waterloo purchased by a local capitalist. In the West the trading has been confined almost entirely to Reservation stocks and judging from the manner in which that camp is deve oping it might be well for Montreal investors to investigate the working property.

ing property.

In Boundary country development work is being pushed with all possible speed and reports are, that everything under development is showing up very satisfactory. Notwithstand ing the very sharp advance in Ironsides and Knob Hill there is no stock offered. This indicates that holders offered. This indicates that holders are willing to take their chances on making a big stake rather than a quick profit.

W. A. FLEMING.

IMPORTER

Camel Brand Hair WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST., MONTREAL.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredish & Go., Mining Brokers, 51 St. Francois Xavier

November 12, 1898.

	Bid.	Asked
Big Three	\$.14	\$.164
Brandon & Golden Crown	colonie.	.30
Can. Gold Fields Syn		.07
Cariboo Hydraulic	1.00	1.17
Cariboo McKinny		17.0
City of Paris	.33	
Deer Park		.18
Evening Star		.05
Fern		.55
Golden Cache	444	10
Gold Hills Developing	.05	.08
Giant		.07
Iron Colt		.09
Iron Mask		.70
Jumbo		.50
Knob Hill		.65
Monte Christo Con		.091
Montreal & London		.33
Montreal Gold Fields		.16
Noble Five		TO THE STATE OF THE PARTY OF
Old Ironsides		.17
Smuggler		.85
Silverine	.11	.181
Tin Horn		,05
Two Friends		.14
Twin		.13

Virginia		.40
*War Eagle Con		2.971
Winehester		.10
White Bear	$.06\frac{1}{2}$.07
*Ex-Div.		

W. H. WEIR & SON. STOCK ROKERS,

113 St. Francois Xavier St.

W. H. WEIR. - - F. H. WEIR. Members Montreal Stock Exchange.

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate 35-3. Paris Rentes 101f. 87½c. French Exchange 25f. 35½c. Amount of balance into Bank of Eng. land £51,000.

November 12, 1898.

property of the contract of th	12.30 P.M.	2 P.M.	P.M.
Consols, money	1101	110½ 13	wid.
Atchison pfd	13 \frac{1}{8} \\ 41 \frac{1}{2}	41½ 85½	
Canadian Pacific do Conso'ld Deb. do Preference	857	59%	
Denver & Rio G. pfd. Erie Erie 1st pfd	59¥ 13 34	135 337 337	
Hudson's Bay	20 115	20 115	
Louis & Nash Mex	61¼ 21¼ 68¼	$61\frac{1}{4}$ $21\frac{1}{4}$ $68\frac{1}{4}$	
New York Central Northern Pacific Northern Pacific pfd.	121 54 79	120½ 54 79½	
Nor. & West. pfd Ontario & West Pennsylvania	603	15 ³ / ₄ 60 ¹ / ₂	
Reading 1st pfd St. Paul	*8 ³ / ₄	1143	
Southern Ry. Southern Ry. pfd Union Pacific	36	9½ 38¾ 36	
Union Pacific pfd Wabash pfd* *Ex-Div.	67½ 22	$\begin{array}{c c} 67\frac{1}{2} \\ 22 \end{array}$	
THE RESERVE OF THE PARTY OF THE	-		-

TOTAL FUNDS, \$20.000,000.00

THE

LONDON ASSURANCE CORPORATION.

HEAD OFFICE FOR CANADA 1762 Notre Dame St., MONTAEAL. E. A. LILLY, Manager.

Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA.

Agents Wan ed.

BUSY MEN . .

Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of . . .

OVRII

It is a stimulating restorative, re-pairing the waste of the over-worked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

BOVRIL LIMITED, LONDON, Eng., and MONTREAL.

"Quadruple"

Its a popular delusion that plated ware stamped Quadruple has been plated four times.

Its not the case. There is nothing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

on the filmsiest plated ware.

But if you see
this trade mark
on knife, fork or spoon you may
know that the plate is of the best
quality—the kind that will look
well in 20 or even 30 years. Its the
trade mark and guarantee forth is
class of plate of the celebrated
silversmiths.

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, . Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

ATWATER & DUCLOS,

Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS,

Telephone Main 923.

McCUAIG, RYKERT & CO. STOCKBROKERS.

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange

12 ST. SACRAMENT STREET # Correspondents in New York, Chicago and Loudon, England.

Telephone 2232.

L. J. FORGET.

R. FORGET.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street, Telephone 15. P. O. Box 398

A. W. MORRIS.

79 St. Francois Xavier Street, MONTREAL.

FINANCIAL BROKER.

MONTREAL OFFICE OF ANDREW McKINNEY & CO.,

Members of the New York Stock Exchange.

No. II St. Sacrame t Street New York, 52 Broadway.

Direct private wire to New York.

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 St. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent londed for use, and returned for finishing. You press the button, that's all.

BARLOW & CO...

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN AND TRUST BUILDING,

11 ST. SACRAMENT ST.

I F you are interested in the latest news in con-nection with Gold, Silver, Copper, Lead or Iron unines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

The Canadian Mining Exhibit Company, Ltd.,

650 Craig Street, MONTREAL. Telephone 2730.

J. F. PIGGOTT,

MINES AND MINING.

61 St. Francois Xavier Street. MONTREAL.

FUR LINED AND TRIMMED **OVERCOATS**

Made to order only.
Prices consistent with quality.

JOHN MARTIN, SONS & CO. 455 St. Paul St.

UNION MUTUAL LIFE INS. CO. Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and full particulars apply to

WALTER I. JOSEPH, Manager. 151 St. James, St., Montreal.

JOHN \$1.00 DRESS SHIRTS BULL'S

ARE THE BEST.

JOHN BULL, Shirt Tailor, 2381

ST. CATHERINE ST.

WATSON'S DUNDEE WHISKEY ...

Is popular all over the world. * TRY IT * Jy16,3m

The Exchange News is printed and published for The Exchange News Co., by M. M. Sainston our St. Paul Street, Mousreal.