

No. 212.

3rd Session, 3rd Parliament, 13 & 14 Vict., 1850.

BILL.

**An Act to amend the Currency Act of
this Province.**

Received and Read a first time, Tuesday, 23rd
July, 1850.

Second Reading, Wednesday, 24th July, 1850.

Hon. Mr. HINCKS.

BILL.

An Act to amend the Currency Act of this Province.

WHEREAS it is expedient to amend the Act passed ^{Preamble.} in the Session held in the fourth and fifth years of Her Majesty's Reign, and intituled "*An Act to regulate the Currency of this Province,*" in the manner herein-
5 after mentioned; Be it therefore enacted, &c.,

That for and notwithstanding any thing in the seventh section of the Act cited in the Preamble to this Act, the ^{Current value of dollars and half dollars altered.} dollars and half dollars of the nations, weights and dates mentioned in the said section, shall not pass for five shil-
10 lings and one penny, currency, and for two shillings and sixpence half-penny, currency, respectively, but such dollars shall pass for five shillings, currency, and such half dollars for two shillings and sixpence, currency, and
15 no more, as shall also the dollars and half dollars of the same nations and weights, but of later date, to which the provisions of the said seventh section may be extended by proclamation under the ninth section of the said Act.

II. And be it enacted, That it shall be lawful for the ^{Silver coins may be struck for the use of this Province.} Governor in Council to cause silver coins to be struck
20 for circulation in this Province, which shall respectively pass for five shillings, two shillings and sixpence, one shilling and three pence, and sixpence, currency, each, and shall be a legal tender at those rates to the amount of
25 two pounds ten shillings currency and no more, subject to the proviso in the tenth section of the Act aforesaid; and the intrinsic value of such silver coins shall bear the same proportion to their nominal value as the intrinsic value of British silver coins bears to the nominal value thereof.

III. And be it enacted, That it shall be lawful for the ^{Gold coins may be struck.} Governor in Council to cause gold coins to be struck for
30 circulation in this Province, which shall respectively pass for one pound, and ten shillings, currency, each, and shall be a legal tender at those rates to any amount; and the intrinsic value of such gold coins shall bear such propor-
35 tion to the intrinsic value of the British sovereign, as the sums for which they shall respectively pass, shall bear to one pound four shillings and fourpence currency.

IV. And be it enacted, That the cost of such gold and ^{Cost, how paid.} silver coin and of importing the same, may be defrayed
40 by the Governor out of the Consolidated Revenue Fund of this Province.