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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO. 16.

TORONTO, ONT., FRIDAY, OCTOBER 18, 1872.

{SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.**

1872.                      Fall.                      1872.

ON MONDAY THE 16TH INSTANT,

**A. R. McMASTER**  
and BROTHER,

Will have opened out a complete assortment of their

**AUTUMN IMPORTATIONS.**

When they will be glad to see their customers and friends at

Nos. 4 to 12 FRONT STREET WEST,  
**TORONTO.**

Toronto, September 1872.                      32-ly

---

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**

Importers and Wholesale Dealers in STAPLE AND FANCY

**DRY GOODS,**  
**HAMILTON,**

Are now opening their

**FALL IMPORTATIONS,**

And on the 20th inst. will be prepared to show complete assortments. Full stock of

**CANADIAN MANUFACTURES.**

HAMILTON, 14th August, 1872.

The Leading Wholesale Trade of Toronto.

**GORDON MACKAY and CO.**

Have now on exhibition the Largest and most

**MAGNIFICENT STOCK**  
OF  
**HOME AND FOREIGN**  
**AUTUMN GOODS!**

They ever offered to the Trade.

*Special Terms made to Package Buyers.*

TERMS LIBERAL AS USUAL.

Toronto, Sept. 18, 1872.                      32-ly

The Leading Wholesale Trade of Toronto.

**SMITH and KEIGHLEY,**  
*12 and 14 Wellington Street, Toronto,*  
IMPORTERS OF

**Teas and Sugars;**

Have now in stock large supplies of Fresh New Season Teas, comprising

Y. Hysons,                      Imperials,  
Gunpowders,                      Twankays,  
Japans,                      Assams,  
Javas,                      Congous,  
Souchongs,                      Japan Pekoe,  
and scented Orange Pekoe.

They direct special attention to their stock (just arriving) of

**SUGARS.**

Hhds. Cuba,  
Hhds. Porto Rico,  
Cases Cuba,  
Bbls. M'tl. refined,  
Bbls. N. S. Granulated,  
Bbls. N. S. Powdered,  
Bbls. N. S. D. Crushed.

**A. M. SMITH.**                      **W. W. KEIGHLEY.**  
Toronto, 1872.

**SAMSON,**  
**KENNEDY,**  
and **GEMMEL,**  
**STAPLE ROOM.**

TO HAND

**12 CASES WHITE COTTONS,**  
**6 " WOOD OIL CLOTH.**  
**3 " ROLLED LININGS.**

**SAMSON, KENNEDY & GEMMEL,**  
Corner of Scott and Colborne Sts.  
**TORONTO.**  
October 17, 1872.

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS  
WHOLESALE.**

**CHILDS & COMPANY.**

Invite attention to their

**FALL SAMPLES**

**Of Boots, Shoes & Rubber Goods**

which have been selected with great care, and comprise leading lines in Toronto, Montreal, and American manufactures.

**CHILDS & COMPANY,**

51 YONGE STREET, TORONTO.

**SPRING IMPORTATIONS  
JUST TO HAND.**

½ Chests and Caddies Black and Green Teas; Bags Coffee and Rice; Cases and Casks C. & B. Pickles, Sauces, Potted Meats, Soups and Vegetables, Bottled Fruits, &c., Cases Cigars, Cases Blood's Porter, quarts, pints and Imperial pints, Casks Tennent's Scotch Ale, quarts and pints in stone bottles, Cases Guinness Porter, bottled by Burker in quarts, pints and Imperial pints, Boxes Digby Her-ring, Cases Lobsters, Cases Mackerel, Hhds and quarter casks Port and Sherry Wines, Hhds. and quarter casks Scotch and Irish Whiskey, Puncheons Jamaica Rum, Dunville's Irish Whiskey, Cases Kinahan's L. L. Whiskey, also in stock a large assortment of Rye, Malt, and Common Whiskies, Brandies, Gins, Clarets, as well as a complete list of general Groceries.

**THOMAS GRIFFITH & CO.,**

37 & 39 Front Street.

TORONTO

**REMOVAL**

OF

*Wholesale Boot & Shoe Warehouse.*

We beg to notify our customers and the trade generally that we have this day removed into our

**NEW PREMISES,**

**No. 15 FRONT ST. WEST,**

IN THE

**PHENIX BLOCK,**

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

**WALKER, EVANS & Co.,**

No. 15 FRONT ST. WEST.

**SAMUEL STERN,**

IMPORTER AND

**WHOLESALE DEALER IN FANCY GOODS,**

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &c.,

**No. 14 Wellington Street West,  
TORONTO, ONT.**

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1845.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

**WHOLESALE CLOTHIERS**

DEALERS IN

**AMERICAN RUBBER CLOTHING.**

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

**J. B. Boustead,**

**PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLESALE**  
Dealers in Lamps, Chimneys, etc. Warehouses, 51  
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

**EXTRA SHOE NAILS, TACKS, &c.**

**S. R. FOSTER'S**

**NAIL, SHOE NAIL AND TACK WORKS,**

ST. JOHN, N.B.

For Price List and Samples please address our Agent  
Montreal.

**JOHN A. ADAMS,**

6 Lemoine Street.

**COTTON YARN.**

WHITE AND COLOURED

**Beam Warps for Woolen Mills.**

Warranted of best quality, full length, and correctly numbered. Manufactured by

**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

**Commission and West India Merchant,**

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

**WARRANTED CAST STEEL SAWS.**

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,

**COMMISSION MERCHANTS**

AND

**DEALERS IN FLOUR.**

**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

**FALL IMPORTATIONS**

OF

**DRY GOODS.**

**John I. Mackenzie & Co.,**

Have received the bulk of their Autumn supplies of

**BRITISH AND CANADIAN GOODS,**

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

**John I. Mackenzie & Co.**

20th August, 1872.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,**

**TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

**HAMILTON, ONTARIO.**

**Thomson, Birkett and Bell,**  
HAMILTON.

FULL STOCK OF

**DUNDAS DOMESTICS, YARN,  
AND BAGS,**

*At Reduced Price List of 6th August.*

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

**Nos. 67, 69 and 71 KING STREET EAST.**

**Biscuits & Candies Wholesale.**

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**WINANS, BUTLER & CO.,**

**COMMISSION MERCHANTS,**

DEALERS IN

**WOOL, GRAIN AND FLOUR.**

Division Street, COBOURG.

**JOHN L. RANNEY,**

**GENERAL COMMISSION MERCHANT**

**CHICAGO & MILWAUKEE.**

**AGENT WELLAND RAILWAY,**

*And Merchants Line of Steamers,*

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,  
Chicago.

or 25 Chamber Commerce Building,  
Milwaukee.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
St. Francois Xavier Street,  
MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory..  
Sherbrooke's Safety Fuse.

31 Dec 72

**BARSS, TUPPER & CO.,**

Wholesale dealers in

SEAL, COD AND LARD OIL,  
Dry Cod, Herring, Mackerel and Salmon,  
Molasses, Sugars, and West India produce.

Stocks constantly on hand.

359 Commissioners Street, Montreal.

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

**John C. McLaren,**

Manufacturer of

ENGLISH LEATHER BELTING,  
FIRE ENGINE HOSE, &c.

Opposite VICTORIA Sq., 12 Bonaventure Street,  
MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

Office—130 Bleury Street. Mill—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.  
A large stock always on hand.

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The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,  
AND IMPORTERS OF  
TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.  
MONTREAL.

**H. L. ROBINSON & CO.**  
IMPORTERS OF TEAS,  
No. 152 MCGILL STREET,  
OPPOSITE ALBION HOTEL,  
MONTREAL.

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.

18 LEMOINE STREET.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**B. HUTCHINS,**  
TEA MERCHANT,  
188 & 190 McGill Street,  
MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.  
31 Dec 72

**RECENT IMPORTATIONS.**

SUGARS, casks, brls.  
TEAS, choice selected, new season.  
NUTMEGS, cases.  
ALMONDS, shelled and in shell.  
FIGS, 1, 2, 6 lb. boxes.  
SULTANA RAISINS, small boxes, &c.

ALSO, ON HAND,

Coffees, Syrups, Molasses, Fruits, Spices, Chemi-  
cals, Soaps, and a General Assortment  
of Groceries.

**J. A. MATHEWSON,**

Montreal, 28th Feb., 1872.

McGill Street

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

The Leading Wholesale Trade of Montreal.

FALL, 1872.

**GREENE & SONS,**  
MONTREAL,  
MANUFACTURERS & DEALERS IN

Ladies' Furs, Gent's Furs,  
Felt Hats, Silk Hats,  
Cloth Caps, Scotch Caps,  
Buffalo Robes, Fancy Robes  
Buck Gloves & Mitts,  
Kid Gloves & Mitts,  
MOOSE MITTS, Moccasins, SNOW SHOES,  
&c., &c., &c.

Our Stock is complete in all of above lines. Careful  
attention given the execution of orders. Inspection  
solicited. Letter orders promptly attended to.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

SILK HATS—521½ ST. PAUL ST.

STRAW GOODS—524 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

**GREENE & SONS.**

FALL 1872.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings,

St. Peter Street,  
Montreal.

37 Spring Gardens,

Manchester,  
England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT

By THURSDAY, the 15th AUGUST.

August 13th, 1872.

**Mercantile Summary.**

THE TOTAL importations at Montreal for the  
eight months ending 31st August were \$31,-  
772,362 this year, against \$23,842,361 for the  
corresponding period of last year, showing an  
increase of \$7,930,000.

It is asserted that work has been suspended  
on the Northern Pacific Railway, owing to a  
financial difficulty with the European agents of  
the Company. Happening at this season of the  
year, the stoppage is particularly unfortunate.

THE ONTARIO Government, in inviting ten-  
ders for the construction of an inebriate asylum  
at Hamilton, have taken a step that we are  
sure will meet with the approval of every good  
citizen. In a recent issue of this journal the  
necessity of such an institution was fully ar-  
gued and strongly urged. It is most satisfac-  
tory to find that the Ontario Ministry take the  
same view, and are prepared to give the ques-  
tion a practical solution in Canada.

REPORTS from the herring fisheries of Labra-  
dor are very satisfactory. Herrings had struck  
in abundantly; bait was plentiful; and in a  
considerable number of the fishing stations the  
prospects for the remainder of the season was  
considered good; it is pretty certain that the

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO.

Have a large stock of

**KNITTED WOOLLEN GOODS.**

Nubia's Scarfs and Sashes,  
Hoods and Hats,  
Mitts, Cuffs, and Infantees,  
Shawls and Cross-overs,  
Jackets and Polkas,  
Men's Cardigans,  
Shirts and Drawers.

GRAY, RENNIE &amp; CO.

catch of herrings this year will be pretty large ;  
and that will go some length in making up for  
deficiencies in the cod fishery.

AT THE village of Kincardine, on Lake  
Huron, a very good example has been set by  
the traders of that place. In meeting assem-  
bled they have resolved to abolish the practice  
of long drawn out credits on and after the 15th  
October. It was agreed that delinquents  
should be mulcted in a charge of one per cent.  
a month as interest. There can be no doubt  
of the wisdom of this step, both for the mer-  
chants and the farmers. If the trade of the  
village have sufficient firmness to carry the ar-  
rangement out in good faith, all will make more  
money ; their business will move along without  
the unpleasant friction which long credits al-  
ways induce ; they can pay more promptly and  
will therefore be able to buy cheaper ; and much  
fewer of those distressing cases will occur when  
it becomes necessary to sell a farmer out in or-  
der to get a settlement of an account he never  
would have contracted but for the inducement  
of indefinitely long credit.

THERE IS, we are glad to see, a good repre-  
sentation of Canadian merchants at the session  
of the National Board of Trade now being held  
in New York. Our trade relations will, of  
course, come up for discussion, when the Do-  
minion representatives will have an opportunity  
to give an account of what Canada is doing in the  
way of developing her resources in building up  
all the elements of commercial independence,  
and competing for the carrying trade of the  
northern half of this continent. These interna-  
tional gatherings of business men must result  
in good.

THERE IS A determination among some mem-

The Leading Wholesale Trade in Toronto.

**JOHN MACNAB & CO.,**

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**British, French, German, American and Canadian man-  
ufacture.Agents for the unrivalled Chester Emery ; also,  
Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**TEAS.**The Subscribers are now receiving ex "Thames" from  
London,**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

**CONGOUS AND ASSAMS,**

Also in stock and to arrive,

1250 HLF. CHESTS &amp; CATTIES Y. HYSON,

375 PKGS. SOUCHONGS &amp; CONGOUS,

150 " JAPANS &amp; PEKOES.

Which will be offered to the Trade at low prices and on  
favorable terms.

P. G. CLOSE &amp; Co.,

59, 61 &amp; 63 FRONT ST., TORONTO.

bers of the British House of Commons to obtain  
a law for the establishment of Tribunals of  
Commerce in the United Kingdom. A bill was  
brought up last session and will be revived in  
the next. The laudable object aimed at is to  
simplify and expedite the operation of law in  
disputes occurring in the ordinary operations of  
trade and commerce. A summary of the Act  
in Morgan's *Trade Journal* says:—These tri-  
bunals are to have all the jurisdiction of super-  
ior courts of law and equity. Under their  
auspices this perplexing distinction is to be  
merged, and commercial litigation to be de-  
tached and isolated from all cases wherein title  
was in dispute. The machinery is simple and  
uniform. There is to be a control court,  
with sub-courts. A lawyer is to preside  
over the former, assisted by two merchant  
judges, thus combining legal knowledge  
and business experience. The sub-courts  
are constituted by two merchant judges,  
and the district registrar in the capacity  
of their legal assessor. The composition of the  
courts is elastic as respects the number of  
judges employed and the frequency of meeting,  
these depending on the urgency of the busi-  
ness. But the commanding idea which per-  
vaded the whole scheme is that of getting  
rapidly through with the work. The tribunals  
are to have jurisdiction for the recovery of any  
debt above £20 ; all questions of fact, and the  
construction of all commercial documents being  
decided by the majority of the court, while all  
questions of law are to be left to the judge alone.

MARITIME BANK.—At the first meeting of  
shareholders the following directors were  
elected :—Hon. John Robertson, Hon. A. J.  
Smith, James Domville, John W. Cudlip, J. V.  
Troop, F. T. C. Burpee, Geo. McKean. At a  
subsequent meeting of the Directors, the Hon.  
Albert J. Smith was elected President, and  
James Domville, Esq, Vice President,

The Leading Wholesale Trade of Toronto.

1872. FALL. 1872.

**THOMAS WALLS & Co.,**

38 YONGE STREET,

**ARE NOW FULL**

IN

*Every Department.*

TERMS LIBERAL

**BOOTS AND SHOES  
WHOLESALE:****CHILDS & HAMILTON,  
MANUFACTURERS.**THIS Business was established in 1847, and is con-  
tinued at the OLD STAND, No. 7, Wellington St. East,  
Toronto.

Our Productive Power has so much increased, that we  
are now producing all classes of Boots and Shoes, and of  
just the kinds required by our largely increasing Trade.  
We have only to say that all dealers in Boots and Shoes  
requiring goods to suit the wants of this Province, will  
do well to send their orders to, or call on

**CHILDS & HAMILTON.**Factory and Warehouse—No. 7 Wellington St.  
Toronto.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent)

PETROLIA, Oct. 14, 1872.

No new strikes to notice. A lot of new wells  
are going down near the late McGarvey well,  
on Webster Territory. The McGarvey is not  
holding out as large as first reported. The  
Vanalstine is showing evident symptoms of ex-  
haustion. The production of crude is about  
10,000 barrels per week ; shipments tully up to  
production. A large quantity of refined oil was  
sold by the Association this month, they now  
have all refiners within their ring. All old  
lots are sold. Oil still rises in price in New York,  
which gives our market a better chance for keep-  
ing up. Parsons & Co. have had one run out of  
their new still here with perfect success ; they  
have another nearly ready. Export business  
brisk, and oil matters generally flourishing.

Crude \$1.50 to \$1.60 per barrel ; refined 31 to  
33c, London delivery.

LAKE SUPERIOR SILVER.—The Silver Islet  
Mining Company, on Lake Superior, has de-  
clared a dividend of \$3 per share. Originally  
the property was divided into sixteen hundred  
shares, or "parts," of \$50 each. The Com-  
pany has since been organized on a basis of ten  
thousand shares, each "part" receiving thirty-  
six shares ; consequently the dividend of \$3 is  
equal to \$108 on an original part. The present  
depth of the shaft is one hundred and sixty  
feet. The average yield of the ore is \$1,800 per  
ton gold, and the total value of ore smelted  
thus far is \$1,100,000. A party of explorers  
have just come to Octonagon from another  
Silver digging. They bring, as the result of  
their work of a few days, two common flour  
barrels of silver ore weighing 402 and 391 lbs.  
They also brought with them a mass of the vein  
rock weighing 615 lbs. ; its length is 3 feet,  
breadth 18 inches, and is 12 inches thick. It  
is a very fair specimen of the vein, and shows  
the native silver and the ore disseminated all  
through it,

The Leading Wholesale Trade of Toronto.

**DOBBIE & CARRIE**

WILL SHOW ON

Wednesday, the 21st Instant,

THE

Largest, Choicest,

AND MOST

**Complete Stock**

They have ever had.

The attention of their friends and the Trade generally is invited.

**NO. 9 FRONT STREET WEST.****M. STAUNTON**

Bids respectfully to inform his customers that in consequence of

**The Late Fire,**

His office in connection with his

**WHOLESALE DEPARTMENT**

is at present over

**Retail Warerooms,****Corner of King and Yonge Streets,**

and that he will rebuild the factory without delay.

**BRITISH METAL MARKETS.**

The month has seen the beginning of disasters for which the experienced are looking, at a time when high prices have for some time prevailed, and a few speculators have entered the market with a boldness that has intimidated substantial holders who might have done much to prevent the troubles that have come about, and of which we have not yet seen the end—for sales will have to take place at a sacrifice, and consumers, observing the direction of the market, will continue to hold back their orders.

LONDON, Sept. 30.—On all sides our report show an utter absence of anything like spirit on the part of buyers, or on the producers and merchants to book orders, so great is the uncertainty as to what the future may bring forth, but at the same time several large firms have nearly finished up old orders, and will soon have to go begging for new. In many instances speculators, with large capital, who bought freely in the expectation of prices continuing to rise, begin to find out their mistake, and a little competition is commencing between them and the manufacturers, so that it is possible to obtain lots at as much as £3 to £7 below the current rates for first-class brands. This makes manufacturers cautious, especially as many have yet to conclude their contracts with these speculators. It is believed, however, that the demand must continue for some time yet, although a very different opinion exists in many quarters. Galvanized corrugated iron is fetching very high prices in the colonies, but buyers hold back as much as they can, and slates for roofing are beginning to be sought after more eagerly. In Australia the discovery of rich tin ore in large quantities is exciting much interest, and further reports will be watched for with eagerness. One noteworthy fact appears in our Metal Report, which indicates a certain tendency of prices to decline early to reasonable limits. Finished iron makers, on the 26th inst., reduced their quotations £2 a ton, making marked bars £14,

The Leading Wholesale Trade of Toronto.

**SESSIONS, TURNER & COOPER**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

FRONT STREET WEST,

**Toronto, Ontario.**JNO. TURNER, JAS. COOPER. J. C. SMITH.  
1yr.

Leading Wholesale Trade of Ottawa.

**MAGEE & RUSSELL,**

IMPORTERS OF

**DRY GOODS,**  
**OTTAWA,****Are now receiving their AUTUMN STOCK.**

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

hoops £15, and sheets (singles) £18. Copper has also dropped as much as £18. On the 25th Tin Standards were reduced to £2 by the Cornish smelters, which brings the Standards now to £6 17s. common, £6 18s. superior common, £6 19s. fine, and £7 superior fine.

SCOTLAND.—The makers of special brands of pig iron continue to be very firm in the quotations, but there is no disguising of the fact that the prices of warrants have declined. Of course this may be owing to the action of speculators, and, therefore, only a temporary condition of things. Still, so far as general trade is concerned, the decline in the price of pig iron is exerting a good effect. Last Thursday's price at the opening of the market was 127s., and a large business was done down to 125s., but there was a rally to 127s., at which price sellers remained at the close. On Friday the market opened firm and business was transacted at 127s. 6d. to 127s. cash, closing at the latter price for buyers, and 127s. 4½d. for sellers. There are various indications of a probable reaction in the malleable iron trade.

WALES.—In South Wales, there has been a slight falling off in the general price of iron, but rails keep firm and the inquiry is thought to be rather dull, even for this season of the year.—*Ironmonger.*

—Some of the leading Chicago packers are confident that the coming winter packing season will be an unusually active one, and opinions are expressed that that city alone will pack 1,500,000 hogs during the months of November, December and January, or an average of nearly 100,000 hogs per week. One firm calculates to pack 350,000 hogs during the season.

—The total quantity of coal raised in the world is estimated at 195½ million tons; Europe yielding 167½ millions; America 27 millions, almost entirely from the United States; Asia and Australia, nearly 1½ millions.

—A Belgian Company has opened a starch, glue and vinegar factory at Quebec.

MERCANTILE DRUMMERS.—The employment of "drummers" as agents to attract trade, is opposed by the *Journal of Commerce* as demoralizing. It says that it almost certainly debauches the agent sooner or later, and tends to injure the morals and habits of customers. Another argument against it is that it is expensive and the buyers have eventually to pay the cost. "It is a great mistake," says the *Journal*, "to suppose that these local and travelling solicitors of custom are at all necessary to the transaction of a large business. The first essential is brains then sufficient credit and capital to present a desirable stock. Judicious advertising will announce this to every man whose custom is worth having. Courtesy and fair dealing will complete what is thus auspiciously begun. Drumming leads directly to dissipation and licentiousness; but if it were morally unexceptionable, it is too heavy a tax to be laid upon the distribution of goods." There is much wholesome truth in these assertions. Our wholesale grocers and merchants particularly must know that a great deal of dissipation and many bad habits originate in the methods that active drummers take to secure customers for the house they represent, and we should be glad to see a judicious change in the system.

THE NEW ART IN PHOTOGRAPHY.—The new method in photography, called the gelatine process, by which process photograph printing is rendered independent of the sun's direct assistance—a thousand copies being struck off by the use of ordinary printer's ink in the time occupied in executing a few dozen by means of sun printing—has proved a wonderful success, and bids fair to supersede lithography and in many cases steel engraving. This improved process has just been brought to a state of great perfection by M. Albert, of Munich, Bavaria, who has made it possible to print several thousand impressions from the same plate, and at a comparatively small cost. A description of this method, in its various chemical and mechanical details, would occupy much space. Suffice it is to say that by means of it pictures from the cheaply produced gelatine plates can be printed at a cost not exceeding that of an ordinary lithograph. In printing a common lithographic press is used, and the operation is the same as in the production of lithographs; indeed, the pictures combine the qualities of the lithograph with the delicacy of the steel engraving and the accuracy of the photograph.

IRON INDUSTRY OF THE UNITED STATES.—The completed returns of the ninth census, just sent to press, show the following facts in regard to the several branches of iron industry in the United States during the year ending June 1st, 1870:—*Pig Iron*—386 establishments, 574 blast furnaces (with a daily capacity of 8,357 tons of melted metal) employing 27,554 hands, producing 2,052,821 tons of pigs, of the value of \$69,640,498. *Bloomery Forges*—82, employing 2,902 hands, producing 110,808 tons of blooms, of the value of \$2,765,623. *Foundries*—2,653, employing 51,297 hands, and producing to the value of \$99,837,218. *Forges*—102, employing 3,561 hands, and producing to the value of \$8,147,669. Establishments producing bar, rod, and railroad iron, nail, plate, &c., 309, employing 41,643 hands, and producing to the value of \$120,301,158.

CANADIAN STEEL.—The managers of the Canada Steel Company have succeeded in manufacturing the largest quantity of cast steel of the very finest quality ever made at one time in Canada or any other country. The cost of manufacturing is so much less than by the old system that fabulous fortunes are likely to be secured by the fortunate Shareholders. The process was under the superintendence of General Averill late of the United States army.—*English Ex.*

1872. SEPTEMBER. 1872.

*Additional Shipments*

RECEIVED, AND

**STOCK AGAIN LARGE AND COMPLETE**

IN

**ALL DEPARTMENTS!**

VALUE we believe EQUAL, and in SOME LINES SUPERIOR, to any in the Dominion.

BUYERS invited to take a look and JUDGE FOR THEMSELVES.

**BRYCE, McMURRICH & Co.**

34 Yonge Street, Toronto.

*The Office of the MONETARY TIMES has been removed to the next office north of the one previously occupied. Our location is now No. 64 Church Street.*

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**THE MONETARY TIMES,**  
 AND TRADE REVIEW.
 

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TORONTO, CAN. FRIDAY, OCT. 18, 1872.

**PACIFIC RAILWAYS.**

The anticipated importance of the carrying trade across this continent may be estimated by the number of railways and other means of transportation advocated to accommodate it. Besides the long talked of Panama Canal, the accomplishment of which is still hoped for, there are at least five Pacific Railways either constructed or likely to be commenced within a few years. There is the present Union Pacific line in successful operation; the Northern Pacific road, which runs close to the northern boundary of the Dominion, and the Canadian Pacific. There are also two other lines projected to connect the Atlantic and Pacific oceans. The first of these has been generally known as the Southern Pacific, and is intended to connect California generally, and the wealthy city of San Francisco in particular, with the east, by way of Texas. Gen. Rosecranz, Mr. James Eldridge, and Mr. Willard, an American consul in Mexico, are among the chief promoters of the fifth line, the Pacific terminus of which will be Guaymas, a Mexican port. There can be little doubt that the Northern Pacific and

our Canadian road will both be running before the world is much older, and it is quite probable that one, if not both the projected Southern roads, will ultimately be constructed. However large, therefore, the traffic may become in the future between the two great oceans, there promises to be not only no want of railway transportation, but very brisk competition between the rival lines for the traffic.

It is gratifying to know, under these circumstances that the Canadian Pacific Railway will possess some great advantages over its American rivals, and that there is every reason to believe that it will be quite able to hold its own in the brisk competition which looms up in the future. As compared with the American Union Pacific, it will have at least five advantages, which cannot fail, so far as through traffic is concerned, to give it superiority, both as regards speed and cheapness.

First, it will be 633 miles shorter than its American rival, the distance from New Westminster to Montreal being 2,730 miles, as against 3,363 from San Francisco to New York city. Even New York, Boston, and Portland will be from 300 to 500 miles nearer the Pacific coast by our proposed railway than their own.

Second, the western country through which the Canadian road will run, is largely made up of rich prairie land, well adapted for agricultural purposes; the Union Pacific line, on the other hand, runs for a long distance through a desert, which is incapable of settlement.

Third—The Yellow Head Pass, in the Rocky Mountains, through which our road will run, is over 1,100 feet lower than some sections of the same mountains which the American line traverses.

Fourth—The snow-fall on the Rocky Mountains, above the 49th parallel, is comparatively trifling, ranging from 8 to 12 inches only, whilst falls of three and four feet are not uncommon on the side of the Union Pacific, a fact which has caused the erection of about twenty miles of sheds to protect their trains, and last winter, as is well known, caused great delay, loss and suffering.

Fifth—We have abundance of cheap coal for the Pacific Railway, both in the Red River country and in British Columbia—a very important consideration, whilst there is no first-rate coal for steam purposes in California, nor, so far as we are aware, on any part of the American Pacific coast, except, perhaps, in Alaska.

These advantages are so manifest and important, that our projected Canadian Pacific Railway will not have much cause to fear American competition. The differ-

ence in distance, 633 miles, ought to ensure its being far less costly, both in construction and in operating, after it is finished. Considering its lower grades, the great difference in the snow-fall with which it will have to contend, and the greater cheapness and facility with which fuel will be attainable, there can be no doubt that the percentage of working expenses must be largely in favor of our line. The American road has the advantage in having so wealthy and progressive a state as California as a feeder on the Pacific coast, and that is an advantage of no small moment. But there are reasonable grounds to hope that before many years pass the vast territory between the Lake of the Woods and the Rocky Mountains will contain a large and thriving population, and that British Columbia will present a different appearance from what it does at the present time.

The writer has always been somewhat sceptical as to any very large amount of the trade of China, Japan, and other Asiatic countries being attracted across the American continent on its way to Western Europe. This view has been rather strengthened since the completion of the Suez canal, by which vessels can pass so readily from Eastern seas into the Mediterranean, thus saving the long and tedious voyage around the Cape of Good Hope. But a portion of the carrying trade of Oriental countries (some think a large portion) with Western Europe, can certainly be secured, and for that trade the Canadian Pacific Railway ought easily to distance all competitors.

From ports on the Asiatic coast generally to Liverpool, the Canadian route will be from 1,000 to 1,200 miles shorter, whilst the sea voyage can be much more successfully accomplished from Vancouver Island than from San Francisco. As evidence on this point we quote the words of Prof. Maury, U.S., who wrote some time ago as follows:—"The trade winds place Vancouver Island on the way side of the road from China and Japan to San Francisco so completely, that a trading vessel under canvas to the latter place would take the same route as if she were bound to Vancouver Island—so that all return cargoes would naturally come there in order to save two or three weeks, besides risk and expense."

With this additional advantage in its favor, the Canadian Pacific route ought to be able to secure the lion's share, if not monopolize the Asiatic traffic, which seeks its way to market across this continent.

—The Bank of England rate of discount is 5 per cent.

PROSPECTS OF THE PORK TRADE.

The pork season, which is about to set in, gives promise of a considerable amount of activity, and a rather low ruling of prices, though any important decline from rates now current, is scarcely among the probabilities.

Respecting the supply, we find that in the Western States the hog crop will be large. Iowa is put down for 1,244,169 head, or nearly a quarter million more than last year. These figures are obtained from the assessors' returns. Missouri, Ohio, Illinois, and Michigan will give a considerable increase on the numbers reported last year. With such an immense yield of corn as the last harvest has produced, the supply of pork could not fail to be heavy; an indication of the increased yield is the fact that stocks at the American lake ports, at New York and in transit, was on the 28th Sept., 13,700,000 bush., against a little over half that quantity at the corresponding date in 1871. The movement in Pork and beef at New York this year shows an increase on last year's figures, as appears from the following:—

Receipts at New York, Jan. 1 to Oct. 11.

	1872.	1871.
Pork.....pkgs.	120,223	148,115
Beef.....pkgs.	21,450	102,036
Cut meats.....pkgs.	273,047	112,612
Lard.....tcs & bbls	294,157	140,043
Lard.....kegs.	24,123	151,973
Hogs, dressed .....	84,017	90,976

Exports from New York, Jan. 1 to Oct. 11.

	1872.	1871.
Pork.....bbls.	74,497	130,744
Beef.....do.	27,512	37,906
Beef.....tcs.	37,126	67,486
Cut meats..... lbs.	103,256,505	60,549,409
Lard.....cwt.	1,329,845	825,042

In Canada the business of pork packing cannot be described as flourishing. The serious reverses which befel the exporting firms about a twelvemonth ago crippled some and disgusted others. So far as Toronto is concerned a serious falling-off is noticeable. Packing in bond was carried on to a considerable extent at this point, but that is now almost wholly abandoned. It is, however, continued to some extent at other points in Ontario. The crop of hogs is supposed to be large in this Province, the inference being that the numbers have steadily increased; how far this is true it is impossible to say, but we are quite safe in assuming that no unusual increase has taken place, as neither the prices nor the demand for a couple of years past has afforded the necessary stimulus to bring about that result. There is a good supply—probably an average crop—of coarse grains in Ontario this season, a fact which influences the supply

of pork. Stocks have run very low, an unusually large quantity having been imported from Chicago this season for Canadian consumption. Bacon is especially scarce, and sells at the rate of \$2 per brl. advance on the price of mess pork, the latter being \$17 per brl. and the former \$9.50 per 100 lbs. While the home supply is likely to be larger, the demand is doubtless growing in about an equal ratio, owing chiefly to greatly increased activity in our lumbering districts for two years past.

A vital consideration in estimating the future of the trade, is the probable demand in Great Britain, the chief consumer of the world's surplus of food. The fact that the last wheat harvest there was the worst since 1857, causing a deficiency of probably ten to twelve millions sterling in the nation's bread, is indicative of a large demand for other food as well. The acreage under potatoes was this year 63,608 less than in 1871. On the other hand there was an important increase of live stock, as the following figures, taken from the agricultural returns of 1872 sufficiently attest:—

	1872.	1871.	Increase.
Cattle....	5,624,106	6,337,759	285,347
Sheep....	27,922,864	27,119,569	803,295
Pigs.....	2,784,890	2,499,602	285,283

Sheep are still fewer than in 1870, but in case of cattle and pigs, the increase of 1872 over 1870 is greater than the increase over 1871.

Stocks of imported meats in the principal British markets are not, we believe, unusually low. On the 21st ult. the stock of Irish bacon in London was 235 bales, against 421 and 398 at the same time in 1871 and 1870 respectively; of foreign bacon the stock was 3,698 packages, against 3,416 and 692 on Sept. 21st, 1871 and 1870. The imports at London have remained about stationary for two years. At Liverpool the receipts of United States and Canadian bacon to Sept. 21st was this year 302,262 boxes, against 127,636 boxes last year; pork to same date, 40,659 brls. this year, against 53,305 brls. last year; boxed hams, 15,261 boxes this year, and 4,337 boxes last year.

ST. LAWRENCE BANK.

We understand that a sufficient amount of stock has been subscribed to comply with the provisions of the charter; and the organization of a Provisional Board completed. It only remains to get in the first call of ten per cent in order to prepare the way for permanent organization under the charter. The names of two substantial business men and respected citizens of Toronto—Mr. J. C. Fitch and Mr. John

Shedden—head the list of directors. There can be no doubt of the competency of these gentlemen to effectively supervise and administer the affairs of a bank such as the one proposed. The Cashier, Mr. Lockhart, acquitted himself creditably in a responsible position at the Montreal office of the Ontario Bank, and afterwards as Manager of the important agency of the same Institution at Whitby. Fifteen years experience should be sufficient to acquaint one with the "art and mystery" of banking; and whatever qualifications that period of successful service may endow an intelligent man with, Mr. Lockhart will bring to the Cashiership of the St. Lawrence Bank. Offices have been secured at the corner of Melinda and Jordan streets, in the handsome brick building recently erected there—a point sufficiently central to accommodate the business community.

ANDES INSURANCE COMPANY.

A report presented to the stockholders of the Andes by the Directors at the meeting of the 4th inst. has reached us. In that report a statement of the assets and liabilities was presented as follows:—

October 1, 1872, assets.....	\$985,455 41
Ascertained liabilities .....	126,615 50
Losses adjusted and not paid..	109,372 50
Losses unadjusted.....	none.
Other liabilities.....	.....

Total ascertained liabilities.	\$235,988 00
Surplus .....	749,567 41

These figures take no account of the re-insurance liability, which the Superintendent of Insurance for Ohio estimates at \$974,450. If that were wholly left out of account, as often happens in insurance statements in Canada, the Company would have not only the capital of \$500,000 intact, but a surplus of \$250,000 besides. If the facts are looked into carefully, it will be readily seen that Mr. Church, armed with such powers as the laws of Ohio give him, is rather an unpleasant person to have about. He enters the Company's office on a given date, ascertains what amount of fire premiums has been received on risks then current; the total thus obtained he halves and adds the one half to the liabilities, treating that sum precisely as he would the item of unpaid losses or bills payable. If the business is marine, the total premium received on existing policies is charged as a liability. To show the harshness of these rules as applied to the Andes, the Directors state that since the Superintendent's order 2,612 policies have been cancelled on which the re-insurance fund as estimated by the Superintendent would



be \$67,668 or one-half the amount of premiums received on account of these policies; but they were actually cancelled by the payment of \$36,886. Counting all the policies of the Company at the same rate, the amount required to cancel them would be \$535,000; adding this sum to the ascertained liabilities, \$235,988, the total liability would be \$770,988, which deducted from the total assets leaves \$214,467 remaining at the disposal of the stockholders.

Mention is made in the report of Mr. Bennett's resignation, the only reason assigned for it being that it was decided to curtail the business and separate the management of the Andes from that of the Amazon and Triumph. The Directors give the following as the results of their examination into the affairs of the Andes immediately after Mr. Bennett's retirement:—

1. That the number of agents authorized to issue policies was greater than ought to be employed by a company just commencing business.
2. That the agents thus appointed have not been sufficiently careful in accepting what are termed "outside risks," i. e., risks remote from the location of the agent's place of business.
3. That the expenses have been greater than the nature of the business will justify.
4. That the class of risks known as "special hazards" have been greater in proportion to the ordinary non-hazardous business than is either profitable or desirable.
5. That the books of the company should have been kept in such a manner as to exhibit, in a consolidated form, and clearly, the total amount of risks written by the company, together with the amount of premiums received therefor, in such a shape as to show the expiration in each month. This should be done to enable the company to comply with the laws of the various states in which it desires to transact business. That the lack of this system is one of the causes of annoyance in the numerous examinations of the company's affairs by the state officials, which examinations have of themselves so disturbed the business of the company as to seriously interfere with its operations.

It will be seen that the foregoing conveys a decided censure on the late management—censure not undeserved.

Resolutions were adopted by the meeting, which represented about four-fifths of the stock, as follows, after a good deal of discussion:—

*Resolved*, That the stockholders of this company deem it for their best interests that the present officers and board of directors should go on in the management of the company's business as they are now doing, it being understood that they shall submit a full and complete report of the condition of the company to the next regular meeting of the stockholders in January, and that the consideration of the question of further assessments be postponed until that time.

*Resolved*, That the president and board of directors are requested to take such action as they may deem best to procure extension of time for assessment of stockholders, or for hearing before the courts, on proceedings by the attorney general, should legal proceedings be instituted,

and to pursue such a course as may best protect the interests of the company's policy-holders and the stockholders by legal proceedings, original or defensive.

*Resolved*, That it is the sense of this meeting that the Andes Ins. Co., and its organization, is too important a matter to be abandoned, and that every proper effort shall be exerted to prevent such a result.

*Resolved*, That a report of the situation and prospects of the company be issued, as soon as practicable, by the directors and officers, to all stockholders, specifying the plans proposed to relieve the Andes Ins. Co., of its present difficulties, with an approximate of the profit and loss.

The last two resolutions were submitted by Mr. Bennett, who strongly opposed the winding-up of the Company. The meeting was adjourned to meet again in January. All the employees have been discharged except such as are necessary in the cancellation of policies.

**RUNS FOR GOLD.**—Some symptoms of uneasiness in the minds of the less intelligent portion of the public have been displayed in the serious "run" on a Savings Bank in Montreal, and one of less consequence upon the Dominion Bank. Of course the ignorant alarm which induced these "runs" has no reason or sense in it; the Dominion Bank is a thoroughly sound institution, as every one of the least intelligence in such matters knows; its stock has long stood at a premium of 8 to 10 per cent., and has not been materially affected by the late depression in the share market. It is often impossible to trace the cause or causes of these miniature panics; they may have arisen from rumors set on foot by spiteful persons trying to wreak vengeance on those whom they have not been able to use for their own purposes, or against whom they have on some account a grudge; or possibly the needless criticism and impracticable dogmatism of a portion of the press on the action of the banks is partially responsible. It is quite fashionable to blame the banks for the tightness of money, as if they *could* help it; and among a certain class of politicians there are silly threats current about curtailing their powers and privileges. While all this goes for nothing in the minds of practical men, it may nevertheless be mischievous.

**PACIFIC RAILWAY.**—A credible rumor has reached us to the effect that a serious misunderstanding has arisen between the rival companies formed to seek the contract from the Government. It is asserted that the proposed basis of amalgamation did not prove satisfactory, and that the chances of an arrangement being effected at all are now very doubtful. Encouraged

by this new feature in the situation it is not unlikely that one or more new combinations may enter the field.

**LIFE INSURANCE FOR POST OFFICE OFFICIALS.**—Since the telegraph staff in England has been thoroughly organized under government management, the attention of the employees has been called to the arrangements made in their behalf for the insurance of their lives. Thirty-three offices—some of them the largest in the Kingdom—have agreed upon a basis for insurance, and to accept, subject to the usual examination, risks on all the Post Office employees. The premiums are paid weekly, quarterly, or in a single amount at the issue of the policy, and are deducted by the Accountant General out of the salaries payable to the insured. On a monthly insurance the rate, age 30, is as nearly as possible \$23.75 per thousand dollars. This rate ought to be amply sufficient not to cover the risk but to admit of the declaration of a good return in the shape of profits. There is no intimation, however, that profits will be paid.

**NORTH SHORE RAILWAY.**—This line has been located as far as the 132nd mile from Quebec, or within about 26 miles of Montreal, the total length of the line between the two cities being stated by the Company's engineer at 158½ miles. Construction has been commenced near Quebec, by Mr. S. Keith, contractor, and several miles are graded. An Ottawa paper makes the statement, with what foundation we know not, that the Company have placed in the hands of Sir Hugh Allan bonds to the amount of \$6,000,000, on which he will make advances in proportion as the work proceeds. At least 600 men, of whom 200 are provided by the Company and 400 by the contractors, are at work on the road.

—WE UNDERSTAND that the Directors of the Western Insurance Company have resolved to cancel the issue of \$200,000 additional stock at 10 per cent. premium to be fully paid up as intended. The tightness in money rendered the present an unfavorable time for the contemplated extension of capital.

—The cautionary signals now hoisted at the principal American lake ports, under the direction of the government signal service, as a warning of danger from an approaching storm, proved to be of great utility on the occasion of the late gale. Signals were displayed from 12 to 24 hours in advance of the storm, and it is believed that on this account a large amount of property which otherwise might have been destroyed, was saved.

—The Metropolitan Life Insurance Company of New York is about to commence business in Canada; Mr. F. A. Moore, of Toronto, lately representing the Union Mutual of Maine, has, we believe, accepted the Ontario agency.

—Two more American life insurance companies have amalgamated; one of them, the Reserve Mutual, has sold out to the Guardian.

## Insurance.

**FIRE RECORD.**—Madoc, Ont., 25th Sept.—The saw mill owned by Mr. J. P. Cummins, of Brampton, situated on lot 25, in the 11th concession of Madoc, was destroyed by fire. About 200,000 feet of lumber was also burned. The mill was valued at \$2,500, and the lumber at \$1,900. Insured in the Queen for \$3,800. The fire is supposed to have been the work of an incendiary.

Quebec, Oct. 11.—The hardware store of Mr. Eugene Doucet, on St. Peter Street, caught fire from sparks falling down a flue and catching a fire-board; extinguished after considerable considerable damage.

Sackville, Oct. 12.—A fire in Amherst originated in Douglass & Harper's store yesterday supposed to be from a defect in the flue or pipe. The loss of the store and the goods amounts to about \$13,000; insurance on the goods and building in the Aetna and Royal, \$4,500. Wm. Greenfield's store is valued at \$500; no insurance; loss of goods unknown. B. Douglass & Co., sustain a loss of \$50,000 in two stores and goods; insurance in the Halifax and Royal \$9,000. Elisha Embress loses a new store in course of erection; no value given. E. C. Newberry loses goods valued at \$15,000; insured in Aetna for \$5,000; loss of goods unknown yet, but heavy. The building was slightly damaged. Chapman & Etter lost goods valued at \$13,000; insured in two different offices for \$4,000; the building was considerably damaged from fire and water. Five buildings destroyed in all.

Woodstock, Oct. 14.—A row of frame buildings on Dundas-st. were consumed; they were unoccupied.

Quebec, Oct. 14.—A fire took place on Saturday night in Dion and Dubeau's grocery, Crown street. A large quantity of the contents were destroyed. List of insurances effected:—Quebec, \$6,000; Royal, \$1,000; London Corporation, \$2,000, and North British and Mercantile, \$2,000. Total loss on stock, \$11,000.

Widder, Oct. 11.—A farmer name Doig, living near this place, had his barn burned; cause unknown. Loss \$1,000; insurance, \$600.

Goderich, Oct. 14.—The Point Farm summer resort was reduced to ashes, including the office of the Montreal Telegraph Company. No insurance. Hazleton's ashery was destroyed by fire at four o'clock this morning. The loss is about \$700. No insurance.

Lindsay, Oct. 11.—A fire destroyed a small frame building, the property of Mr. McCutcheon. Loss about \$300.

Kingston, Oct. 14.—The propeller China, Capt. Patterson, which left here for the west last night, took fire opposite to Nine Mile Point, and was burned to the water's edge in about three quarters of an hour. She had 300 tons of pig iron on board. The crew were taken off by the propeller City of London, and brought here. The China was built by Messrs. Power & Co. of this city, and so far had proved a great success. She is insured for \$24,000 in the British America, Western, Aetna and Provincial insurance companies for \$6,000 each.

Kingston, Oct. 16.—The scow Laurel, in tow of the City of London, struck number six lock of the Beauharnois Canal, and sank with 3,500 bushels of grain. The cargo is insured in the British America and Western for \$5,000 to \$6,000; it is expected that the loss will be light.

Toronto, Oct. 9.—The fire at Cosgrove's brewery damaged the brick building, principally the roof, to the extent of \$600, also grain and hops \$600, insured in Hartford on building, \$2,000, and on stock \$3,000; Phoenix, on building \$1,600; Lancashire, on building \$1,500, and on stock \$3,000; Queen, on stock \$3,000; Aetna, (disputed) on stock \$1,000.

Halifax, Oct. 5.—A new steam saw mill, Belle-

veaux Cove, Clare, Digby Co., owned by W. D. Lovitt, of Yarmouth, was consumed by fire. Loss \$10,000. No insurance.

## THE LAW OF REINSURANCE.

The subject of reinsurance has been surrounded with additional interest by the fact that several important suits have lately been brought, in which the principles of this subject are to be applied, and consequently an expression of the law as it now stands will not be unprofitable.

Reinsurance has been practised for several hundred years, and in marine insurance has become quite thoroughly defined, and there can hardly be found any sufficient reason why the same rules should not be applied to fire insurance. When insurance was carried on by individual underwriters, such persons might wish to change their business, or become bankrupt, or as companies now, might find they have too much at risk in a particular neighborhood, and thus desire to relieve themselves from a portion of the risk.

Reinsurance is defined by Arnold to be a contract by which, for a certain consideration, the original insurer throws upon another the risk (or according to Marshall, part of it) for which he has made himself responsible to the original assured, to whom, however, he remains liable on the original insurance.

The contract of reinsurance was valid at common law, but in England it was made a gambling device, and was suppressed by act of parliament 19 Geo. 2, ch. 37, § 4, which declares that re-assurance is void unless the assured be insolvent, become a bankrupt or die. *Andree vs. Fletcher*, 2 T. R., 161. The contract is valid in most of the maritime states of Europe (*Marsh Ins.*, 143; *Beawes Lex. Mercatoria*) and is held good in the United States. In *Mercy vs. Prince*, 2 Mass., 176, it was held that the act of parliament did not extend to the colonies; also *Hastie vs. De Peyster*, 3 Caines, 190.

As early as *Lucena vs. Crawford*, 3 Bos. & P., 75, it was held that an insurable interest may spring from a prior insurance. Insurable interest is sufficiently shown, if it is shown that the plaintiffs were insurer or reinsurer. *Yonkers Fire Ins. Co. vs. Hoffman Fire Ins. Co.*, 6 Robts., 316; *New York Bowery Ins. Co. vs. New York Fire Ins. Co.*, 17 Wend., 359.

The contract is not a wagering contract, but one of indemnity, and companies which are authorized to make insurance contracts are, by implication, authorized to make reinsurance contracts. *Bowery Fire Ins. Co. vs. New York Fire Ins. Co.*, *supra*. The contract being one of indemnity, the re-assured should only recover for actual loss sustained. *Eagle Ins. Co. vs. Lafayette Ins. Co.*, 9 Ind. 443; *Mutual Safety Ins. Co. vs. Hone*, 2 Comst., 235. This actual loss will include costs incurred in defending suits, and if the reinsurer is notified of the suit, and does not appear and see that the costs are reasonable, he will be supposed to have approved them by his silence. *New York State Ins. Co. vs. Protection Ins. Co.*, 1 Story, 458; *Hastie vs. De Peyster*, 3 Caines, 190; *New York Central Ins. Co. vs. Protection Ins. Co.*, 20 Barb., 468.

Reinsurance is not the retaking of the specific risk. It may be on a risk equal or less than the original, but not greater; for then there would cease to be an insurable interest. *Philadelphia Ins. Co. vs. Washington Ins. Co.*, 11 Harris, 256. It has also been held that the insurer may insure his entire risk, and include the premium.

The old authorities hold that, in case of loss, the reinsurer is bound to pay the amount for which he is reinsurer, without any regard to

the circumstance that the reassured may have procured an abatement from the first insured, or may be unable, because of bankruptcy, to pay in full. *Emerigon*, *tome. 1*, ch. 8, § 14. The insurer may at once proceed against the reinsurer, or he may await a suit and recover the judgment obtained against him, with costs, from the reinsurer. He need not pay the judgment against him first, but may recover all the reinsurer is liable to pay. *Hone vs. Mutual Safety Ins. Co.*, 1 Sandf., 137; *Chancellor Walworth*, in *Herckenrath vs. American Ins. Co.*, 3 Barb., ch. 63, considers that the authorities required the re-insurer to pay the amount the insurer becomes liable to pay, not what he has paid. In *Eagle Ins. Co. vs. Lafayette Ins. Co.*, 9 Ind., 443, the suit against the insurer had been dismissed, and not renewed in six months, which was the limitation for suits in the Lafayette Ins. Co. The court held that, although the reinsurer can make any defence which the original insurer might make, yet the limitation not being a good defence for the Lafayette Ins. Co., could not be invoked in favor of the Eagle Ins. Co., the Lafayette, in fact, being yet liable to the first insured.

The insurer, in seeking his remedy against the reinsurer, is obliged to prove up the character and extent of his loss. *Hastie vs. De Peyster*, 3 Caines, 190; *Yonkers Fire Ins. Co. vs. Hoffman Fire Ins. Co.*, 6 Robts., 316. The custom in France is for payment on proof of payment of loss by the insurer. But when there is no special contract, the reinsurer will be obliged to pay all that the first insurer ought himself to pay, and consequently must prove the existence and extent of the loss. The preliminary proofs ordinarily furnished are not sufficient, as the burden of proof is upon the reinsured to prove the extent of the loss in the same manner as the original insured must have proved it against him. There is no distinction between insurance and reinsurance policies as to the amount of proof required. *Yonkers Fire Ins. Co. vs. Hoffman Fire Ins. Co.*, 6 Robts., 316.

The insurer is bound to perform all the conditions of his reinsurance policy, and a failure to give notice of loss within a reasonable time will preclude recovery. Five days after the insurer was notified, the reinsurer was notified, and the court held it to be a sufficient compliance. *New York Central Ins. Co. vs. National Protection Ins. Co.*, 20 Barb., 468. Any misrepresentation on the part of the insurer as to the character of the risk will avoid the policy, as when the insurer knew of the bad character of the insured, and did not disclose the fact. *New York Bowery Fire Ins. Co. vs. New York Fire Ins. Co.*, 17 Wend., 359. And when the insurer reinsured the entire risk, which was on goods, and stated that they had buildings in addition, which was false, the reinsurance could not be recovered, there being a custom among New Orleans underwriters to divide the risk, and to consider it divided unless the application stated otherwise. *Louisiana Mutual Ins. Co. vs. New Orleans Ins. Co.*, 13 La. An., 246. If the insurer, on payment of loss, receives any benefit from salvage, this will accrue to the reinsurer; and if the salvage be improperly sold, the reinsurer is entitled to deduct the damage which can be proved up. *Delaware Ins. Co. vs. Quaker City Ins. Co.*, 3 Grant's Cases, 71.

An ordinary fire policy may be used with the substitution of the word reinsure for insure. *New York Bowery Fire Ins. Co. vs. New York Fire Ins. Co.*, 17 Wend., 359; *Mutual Safety Ins. Co. vs. Hone*, 2 Comst., 235; and if the loss is in terms made payable to the "assured," this can only mean the insurer, and not the original insured. *Carlington vs. Commercial Fire Ins. Co.*, 1 Bosw., 152.

The same good faith must be observed between the insurer and reinsurer as between insured and insurer, and consequently the same person cannot be agent of both parties, and insure in one company for which he is agent, and then reinsure in another for which he is also agent. *Utica Ins. Co. vs. Toledo Ins. Co.*, 17 Barb., 132; also when the same person was agent of one company and secretary of the other. *New York Central Ins. Co. vs. National Protection Ins. Co.*, 4 Kernan, 85.

The contract of reinsurance is totally distinct from the primitive insurance, and the reinsurer has nothing to contest or settle with the primitive insurer. *Hastie vs. De Peyster*, 3 Caines, 190; not even if specific policies were reinsured. *Carrington vs. Commercial Fire Ins. Co.*, 1 Bosw., 152. The amount received by the insurer from the reinsured is a general fund to be equitably distributed among the creditors of the insurer, and the original insured has no privity with the reinsurer, and consequently cannot come under the rule that the principal creditor is entitled to the benefit of all counter bonds and collateral securities. *Herckenrath vs. American Mutual Ins. Co.*, 3 Barb., ch. 63.—*Western Ins. Review.*

### PARTICIPATING FIRE POLICIES.

To define this word as applied to fire insurance in the city of New York, where alone it is applicable, will be the object of this article.

At a cost to the assured of ten to fifteen per cent. above the customary net rate, the company proposes to issue a *participation*, or partnership policy, by which the insured will be entitled to receive in scrip 75 per cent of the profits on all this class of policies at the end of the year, or at the period of the year when such account is made up. The allowance of 25 per cent. is reserved for the expenses of the company doing the business. The class of risks on which the liberal offer is made is usually mercantile (first-class), dwellings and furniture; though some specials, by one or two companies, have been written to accommodate.

The scrip is made out by the company in the form of stock certificates, and delivered to the assured, entitling him to a certain number of dollars, bearing interest at 6 per cent., payable annually; and the principal sum, at such time as the scrip accumulation should have reached a specified amount therein named. The amount varies with different companies. The pioneer company, the Republic, began business in 1852, with a cash capital of \$150,000, issuing for the first few years only policies of this class, making their limit of scrip accumulation \$1,000,000, after which the company were to begin redemption by paying the scrip first issued. The progress of the company did not justify them in their exclusive policy, and they decided to alter their plan of business by issuing non-participating policies at net rates, to such of their customers as preferred them.

The five years following 1850 brought nearly fifty new companies into the field, with paid-up capital of nearly nine millions of dollars, and as every company was expected by its stockholders to have the dividend of 5 or 10 per cent. semi-annual, ready in due time, the officers of the companies found they had work before them.

The two companies of *half a million* each, sustained as they were by leading merchants as stockholders and directors, met with great success from the outset. They fought well, and divided well to their stockholders. At length Mr. Hope, of the Continental, decided to adopt the participation plan, for that would give his company the inside track with all the commission houses, foreign and domestic. To them the difference between fifty or sixty cents as the annual rate on \$100 was a matter of small importance so long as the policy was issued by an

A 1 company. He knew that it would please the grain and flour men, some of whom owned or rented a large number of warehouses for their business, and that a little increase of fifty per cent. of the annual premiums on their business would be a very acceptable item. The same would apply to all first-class risks, dry goods, dwellings, &c., &c., and be particularly acceptable to *all* commission men.

The great success of the Continental excited the envy of other companies, and some ten companies adopted the plan, only to abandon it after an experiment of two or three years. Some called in their issue of scrip after the Portland fire, while others ceased issuing scrip policies, and quietly left their issued scrip with the parties holding it. It should be here stated that the scrip, though not payable until a large accumulation was reached, had another defect, being primarily *liable for losses* before call could be made upon the stockholders. It no doubt served a good purpose in the large pocket-book, and was beautiful in the eyes of the owner—the interest being regularly paid, its value was certified. The shareholder was quite satisfied to have \$500,000 scrip standing as protection to his stock in case of heavy loss. It gave strength to the company, and was always counted as capital in the reports. Being invested, it always earned the interest paid upon it by the company.

The experience at Chicago, which rendered worthless the entire scrip issue of four out of five of the largest scrip companies, ought to satisfy the assured that a payment of 10 to 15 per cent. advance on net rates, to obtain scrip certificates, is not an investment to be desired.

This participation plan is not "to the manor born;" it is said to have its origin in Germany, where the experiment was made, and the scheme abandoned. In England, also, it had an ephemeral existence—a beginning and an end. In no American city except New York has it gained so much as a name, and here there are but three companies in the last annual report that make any statement of outstanding scrip. The amounts reported, with limitation, are as follows:—

	Outstanding.	Limitation.
American.....	\$292,675	\$300,000
Citizens.....	163,144	500,000
Long Island.....	51,497	200,000

These are all first-class companies, and their policies at *net rates* would be desirable. The American is one of the oldest, and has redeemed and paid four issues of scrip amounting to \$197,155, but the time may come when a sweeping fire in the mercantile districts of this city will require cancelment of the accumulation.—*Insurance Times.*

—The British American Land Company commenced operations in the St. Francis and Bedford districts as far back as 1836, and up to the present time has sold from 500,000 to 600,000 acres, having still about 200,000 acres to dispose of, including part of the town of Sherbrooke.

—A seal's paradise has been discovered and will soon be invaded by hundreds of enterprising fishermen. Around a group of small uninhabited islands, near South Shetland, South and east of Cape Horn, for twenty years and over, the soft-eyed seals have sunned themselves and gambled in perfect security. But now a change is to come o'er the spirit of their dreams, and it will, from this out, become the struggle of their lives to see whether they or some elegant young lady will wear their skins.

—The Canada Sewing Machine Company of Hamilton, and the McKinnon Manufacturing Company of Alton, give notice that they will apply for letters patent of incorporation under the Joint Stock Company's Act of 1869.

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Oct. 15, 1872.

In most departments of business trade has improved, and the usual activity prior to the close of navigation is beginning to be noticed. Dry goods have been in better demand, and a fair number of buyers have been in town. Groceries have been more liberally dealt in, and prices on the whole have been well maintained. Breadstuffs have ruled dull, and prices have declined. Ashes quiet and lower. Provisions quiet and steady. Drugs and chemicals show little change. Freights are without change to note, but tonnage continues scarce.

Weather raw and cold; on Friday night we had sharp frost, killing all tender plants, the thermometer indicating 29½°. Early on Monday morning snow fell to the depth of about an inch, which was followed by heavy rain. Today has been dull and cold, with every appearance of rain.

ASHES.—*Pots*—We noticed a decided advance at the close of the market last week, but since then prices have again declined, and sales of firsts have been made up till the close at \$6.75, for choice parcels. Inferior parcels of firsts were sold at \$6.65; market closing quiet at \$6.60 to 6.70; seconds, \$6.15 to 6.30; thirds, \$5.50. *Pearls*—Business has been confined to small parcels. Early in the week about \$9.30 was paid, but at the close buyers were unwilling to advance over \$9, and the price is now nominal at \$8.75 to 9, with buyers and sellers apart in their views. The stocks at present in store are 1820 barrels pots, and 292 barrels pearls. The shipments from first January to date show a falling off of 1920 barrels pots and 292 barrels pearls as compared with the shipments for the corresponding period of 1871.

BOOTS AND SHOES.—There is no new feature to notice in the market. A fair amount of business has been doing, but there is no change in prices, which are considered as not being satisfactory to manufacturers.

DRY GOODS.—A good number of small buyers have been in town this week, and a more active business is to be recorded than during the previous week, and as the close of navigation is approaching, wholesale houses expect to be fully occupied till that time. Stocks are large; indeed, rather too large for the season, and the sales of damaged goods still continue to tell on the trade of the city. Prices of most articles are easier, and cotton yarns show a fall of 2½¢ per lb. The clothing trade is brisk, and a number of country buyers have been in town making their winter selections.

DRUGS AND CHEMICALS.—A fair business has been done, but quotations are not very materially changed. *Alum* has been selling at \$2.12½, nothing over that figure having been reported. *Bleaching powder* has been dealt in to a considerable extent at 3½ to 3¾¢, being the same price was realized last week. *Caustic soda* is firm and held for 5½¢; *Bi carbonate of soda* is steady and is moved at \$5.25 to 5.50; *Soda ash*—In small demand, and some small parcels changed hands at 3½ to 3¾¢; *Sal soda*, steady at \$2 to 2.25; *Saltpetre*, \$10.50 to 11; *Epsom salts* are steady at \$1.75 to 2, but the demand has been limited; *Cream Tartar crystals* are nominally unchanged, 27 to 28¢ being the current quotation.

FURS.—Furs have not yet begun to come into market in any quantity, and our late quotations show little change. It is expected that the sale of buffalo robes advertised by the H. B. Company here for the 30th inst. will realise full prices. We continue to quote:—Beaver, \$2 to 2.50; black bear, \$10 to 12; fisher, \$6 to 7;

silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 10; pale marten \$2 to 2.50; dark mink, \$4 to 5; pale mink, \$1 to 1.50; fall muskrat, 10c. to 12½c; winter do., 15c; spring do., 25c; racoon, 40c. to 50c; skunk, 25 to 50c; otter, \$10 to 12.

**FISH**—We have had a moderately active market. *Salmon* is scarce and realizes \$15.50 to 16.50. *Dry cod* is in good demand, and considerable sales have been made at \$3.87½ to 4, chiefly at our outside quotation; green cod is quiet at \$3.75 to 4. *Labrador Herrings* nominal at \$4.87½ to 5; Canso herrings, \$3.25 to 3.50. *Salmon trout* \$4.50 to 5.50 per half barrel. *Sardines* in moderate demand at 15½ to 28c, for halves and quarters respectively.

**FUEL**—*Coal*—The demand this week has fallen off, owing to the fact that most people have now got in their winter supply. The prices now asked for this article including cartage are, American anthracite, \$7.50 to 8.50 according to size; Newcastle grate, \$7.50 to 7.75; Smith's coal, \$9; Scotch steam, \$7.50 to 8; Intercolonial Company's steam, \$7 to 7.25. *Firewood*—In abundant supply, and prices keep steady for long wood. Maple, \$8.50 to 8.75; birch 7.50 to 7.75; beech, \$7 to 7.25.

**FREIGHTS**—We have no change to report in rates of freights this week. Tonnage continues to be very scarce, the fall fleet coming very slowly forward, and our harbor is very bare of shipping. Flour to the Gulf Ports and St. Johns, Newfoundland, continues to be taken at 40 to 45c.

**FLOUR**—Receipts for the past week, 30,225 barrels; total receipts from 1st January to date, 624,467 barrels, being a decrease of 59,358 barrels on the receipts for the corresponding period of 1871. Shipments during the past week, 10,415 barrels; total shipments from first January to date 493,409 barrels, being a decrease of 28,625 barrels on the shipments of the corresponding period of 1871. The market this week has been in a dull, listless state, the fall recorded in prices in the English market having caused a decline of from 45 to 55c here. To-day the market closes dull with downward tendency at the following rates:—Extra, \$7.40 to \$7.50; fancy, \$6.65 to \$6.70; ordinary supers from Canada wheat, \$6.15 to \$6.20; Strong bakers' flour, \$6.30 to 6.40; Welland Canal flour, \$6.15 to 6.20; Canada super No. 2, \$6; fine, \$5.15 to 5.25; middlings, \$3.75 to 4; Pollard's, \$2.50 to 3; Upper Canada bags, \$2.85 to 3. *Oatmeal* is very firm at \$4.70 to 5 for Upper Canada brands.

**GRAIN**—*Wheat*—Receipts for the past week, 257,202 bushels; total receipts from 1st January to date, 2,663,809 bushels, being a decrease of 3,328,362 bushels on the receipts for the corresponding period of 1871. Shipments for the past week, 99,356 bushels; total shipments from 1st January to date, 1,901,006 bushels, being a decrease of 3,446,182 bushels on the shipments for the corresponding period of 1871. The English advices tended to restrict business, and no transactions of a wholesale nature were recorded till towards the close, when some U.C. white was sold at \$1.44, and U.C. red winter \$1.35. In the absence of transactions in other kinds, we do not give any quotations. *Maize*—Very little changing hands, and prices nominal at 57 to 58c. *Pease*—Dull at 82½ to 85c. *Oats*—Market firm, but the demand is limited at 31 to 33c. *Barley*—Market quiet and nominal at 55 to 65c for new. Pot and pearl barley in fair demand at late rates.

**GROCERIES**—*Teas*—Very large sales are reported of Young Hysons, uncolored Japans and Imperials within the following range of quotations: Young Hysons, 35 to 85c; Imperial, 40 to 80c; uncolored Japans, 30 to 60c. *Sugar*—There has been a better feeling in this market, but the transactions have not been large. Stocks are

not large. Raw, for low to good grocery grades, sells at 8½ to 9½c; some very choice was placed at 8½ to 9½c; Scotch refined is firm and held for 9½ to 9½c. Local refined is in good demand, but shows no change on last week's quotations. *Molasses*—Market much stronger, and a good demand exists for the lower grades at advanced prices. We quote:—Muscovado, 25 to 27½c; Barbadoes, 38 to 39c; Trinidad, 30 to 32c; clayed, 22½ to 24½c; Centrifugal, 17½ to 20c. Of the latter about 400 packages changed hands at 19c. Standard syrup, 42c; amber do., 76 to 78. *Fruit*—We have no new crop layer raisins at present in the market; for old crops nothing under \$1.80 to 1.90 will be accepted. Valencias have been in active demand, and large sales are reported of new crop, at various prices ranging from 8½ to 9c. Currants have also been placed at some extent at 6½ to 7c. *Rice*—Has been in active demand, and prices have advanced. Best qualities, \$4.30 to 4.50; inferior \$4.10 to 4.25. At these prices it is held firm. *Spices*—Market firm, but only small sales are transpiring within the following range;—Cassia, 24 to 25c; cloves, 16 to 18c; nutmegs, 6c to \$1; Jamaica ginger, 19 to 22c; pimento, 10 to 8c; black pepper 16c. *Coffee*—Market rather quiet but steady. Maracaibo, 19 to 21c; Jamaica, 18 to 21c; Java, 22 to 24c; Rio, 17 to 19c.

**HIDES**—The demand is good, and the following prices are paid for inspected hides, viz.: Salted hides, \$10 to 10.50; No. 1 green, \$9.50 to 10; No. 2 do. \$9 to 9.50; No. 3 do. and bulls, \$7.50 to 8.50. Uninspected hides sell in the St. Gabriel market at \$7 to 9. Sheep and lamb-skins, 60 to 80c.

**HARDWARE**—This market has exhibited a fair degree of activity, but there is a decidedly easier feeling, and holders have been obliged to give way somewhat in their demands. Stocks, however, are a good deal broken in upon, and as the importations now cannot be very heavy, it is expected that prices will again advance. In the meantime the following is about the market value of stocks in this market:—*Pig Iron*—Coltness, \$46 to 47; Gartsherrie, \$46 to 47; Summerlee, \$43 to 44; Glengarnock, \$41 to 42; Calder and Laugloan, \$43 to 45; Eglinton, \$41 to 42; Clyde, \$40 to 41; Hematite, \$49 to 49.50. *Bars*—Scotch or Staffordshire, \$80 to 85; best refined, \$85 to 90; Swedes, \$100 to 120. *Hoop and Band*, \$4.75 to 6.50. *Sheets*, \$6.50 to 8. *Plates*—Best, \$5 to 7; Lowmoor and Bowling, \$9 to 10. *Nails*—Cut, \$6 to 7; pressed, \$7 to 11; pressed spikes, \$6.50 to 7. *Canada Plates*—Hutton, \$8.50 to 9; Swansea, \$9 to 9.50. *Tin Plates*—Charcoal IC, \$13.50 to 14; ditto IX, \$15.50 to 16; coke, IC, \$13 to 13.50. *Sheet Lead*, \$7 to 7.50; pig lead, \$6 to 7. *Zinc*—Spelter, \$6.50 to 7; sheet, \$7.50 to 8. *Galvanized Iron*, 12c to 14c. *Cast Steel*, 14c to 16c; spring do., 6c to 6½c; sleigh shoe, 6c to 6½c. *Window Glass* very firm for 4th quality, 6½ x 7½ to 10 x 14, \$2.30 to 2.40; 10 x 16 to 18 x 22, \$2.50 to 2.60; 18 x 24 to 20 x 30, \$2.70 to 2.80.

**LEATHER**—Market quiet, and the stocks of most kinds are beyond the demand; prices generally easy, with the exception of sole leather which is firm, and is at once bought up at quotations:—No. 1 Spanish sole, 26 to 27c; do. No. 2, 23 to 25c; Buffalo sole No. 1 23c; do No. 2, 21c; slaughter sole No. 1 30; light waxed upper, 37½ to 42c; heavy do. 36 to 38c; grained upper 38 to 42c; large splits, 25 to 33c; small do. 24 to 30c; sheepskin linings, 30 to 36c; harness, 29 to 32c; buffed cow, 15 to 17c; pebbled cow, 15 to 17c; patent cow, 19 to 20c.

**LIQUORS**—*Brandy, Gin and Rum*—A fair amount of business, has been done within range of quotations given last week. Stocks are large, and the advance we last noted on gin is maintained with perhaps an increased firmness. *High Wines*—are in active demand, and large lots are disposed of at \$1.47½ to \$1.50, and

Montreal brands at \$1.50 to 1.55, according to the size of lot.

**NAVAL STORES**—The market for spirits o turpentine has quieted down and the current prices now are 75 to 77½c as to size of lot. *Rosin* has again increased in value and quotations are over those of last week and very firm. We quote strained \$5.00 No. 2 ditto \$5.25 to 5.50; No. 1 ditto \$5.75 to 6.00; pale and extra pale \$7.25 to 8.00; pine pitch and tar \$5.00 to 5.25; coal tar and pitch \$2.75.

**OILS**—*Linseed Oil* is firm and large sales have taken place within our range of quotations viz for raw 75 to 77½c; boiled ditto 80 to 82½c market closes firm with brisk demand. *Seal* is quiet and prices nominally 70c for steam refined and 57½ to 62½c for straw seal. *Cod* has been moved in large lots at 52½c but although there are plenty buyers at that figure holders are firm asking 54 to 55c but we have heard of no sales at these figures. *Olive oil* is a shade higher with sales from \$1.02½ to 1.10; whale oil is nominal 70 to 75c; palm oil 8½ to 9c per lb. *Petroleum*—Market still bare and importations are light this week, which with advanced rates of freight has risen the prices here. Car loads selling at 35½ to 36c.

**PROVISIONS**—*Butter*—Receipts during the week 9125 kegs—shipments 2146 kegs. We have had a steady market and fine qualities are in demand. Fair Dairy 14½ to 15c; choice ditto 16 to 17c; inferior qualities are neglected and unsaleable. *Cheese*—Receipts 7701 boxes; shipments 8313 boxes. Market firm and an advance of ½ to ¾c has been established. We now quote fine factory 11 to 11½c; finest new 12 to 12½c. *Pork*—Receipts 958 barrels; shipment 117 barrels. Market this week has ruled quiet and prices have suffered a decline. Mess \$17.50 to 17.75; thin mess \$15.50 nominal; extra prime \$10.00. *Beef* firm with considerable sales of prime mess at \$17.00. *Lard* in moderate demand at 11½c; Tallow nominal at 7½ to 8½c; Oilcake \$40 to 50 per ton. *Smoked Hams* 14 to 14½c; Canada canvassed hams 15½ to 16c.

**SALT**—The firmness last noted in this market has been fully maintained. Coarse, old has been selling in small lots at \$1.20; while round lots of new have been placed at \$1.25; holders now asking \$1.50; factory filled \$1.60 to 1.65.

**WOOL**—There is really nothing of any consequence doing in this market, we heard of some small lots of pulled wool selling at 34c. We continue our quotations as nominal; Fleece wool 40 to 45c; pulled wool super 35 to 40c; ditto No. 1 30 to 35c; ditto black 32 to 38c; ditto unassorted 30 to 35c.

## TORONTO MARKET.

TORONTO, Oct. 17.

Trade during the past week has been quiet in some of the leading branches of business, while there has been a fair degree of activity in others. The movement of grain to market has progressed slowly so far this season, the quantity of barley which has been shipped to date showing a considerable deficiency as compared with the corresponding period of last year, while wheat has come in very slowly indeed. To this has been due in some measure the very slow recovery of the money market from the stringency which has now lasted for two months. During the past fortnight it is true that there has been not a little relaxation of the pressure, the upward course of the stock market being a reliable indication, but money is by no means abundant, and some of the banks at least are unable to grant all the accommodation their customers require in the ordinary course of business. Rates of interest are irregular, according to circumstances ranging from 7 to 10 per cent. and occasionally higher. To grain

and produce dealers the rate is understood to be uniformly seven.

**BOOTS AND SHOES.**—Trade continues very active and manufacturers who have done a conservative business and not prepared heavy stocks of goods now find themselves in the position of been hardly able to meet with promptitude the demands of their customers. Prices remain firm but there is change to note.

**DRUGS.**—There has been a fair business done in this line during the week. Quotations are unaltered.

**DRY GOODS.**—Trade has become rather quiet and although there will be a good many small orders coming in during the remainder of this month and November, still the heavy business of the season may now be said to be at an end. Here stocks have been for the most part sold to as satisfactory a point as is usual at this period of the year, but in Montreal it is stated that a very considerable proportion of the goods imported still remain unsold, and that every effort is being made to push them off all over the country. This must be considered very mistaken policy, as it is evidently better to retain the goods than to sell them where they are not needed by the country and where the risk is not light that they will never be paid for in full.

**FREIGHTS.**—Grain vessels have lately been obtainable on rather easier terms than at date of last report and for a few days following Charters to Oswego have been at 5½c and more recently 5c American currency on barley, and the latter figure is still accepted by carriers. To Kingston 6c is still being paid on corn and wheat. Engagements to Buffalo have been at 5c and to Erie 4c on barley. Lumber freights have again advanced, ½3 greenbacks being now the rate to Oswego. Coal charters from Cleveland are reported at \$2.75 gold.

**FLOUR AND MEAL.**—The market has been inactive and prices irregular, but the general tendency during the week has been downwards in sympathy with a decline of 1s in Liverpool and lower markets on this continent. There have been reported no recent transactions of importance, sales being principally of single hundreds for local consumption. Latest sale of extra was at \$6.85 for choice brand, but at the close probably not over \$6.75 could be obtained. Fancy was reported yesterday to have sold at \$6 holders asking \$6.05 to 6.10; superfine was held at \$6.70 at which one lot recently changed hands, but this price at the close was from 10 to 15c over the views of purchasers. Oatmeal has been offered at \$4.65 in car lots, but no late sales are reported, buyers not offering over \$4.50. Bran has been in better supply and has met a fair demand at the concession which holders found it necessary to make, three or four cars selling at \$13 on the track.

**GRAIN.**—Wheat—Spring wheat has offered to a fair extent during the week, and a cargo lot is reported to have changed hands, the terms being kept private. There are now sellers at \$1.26½ to 1.28, and some enquiry at \$1.26 f.o.c. for No. 1. Fall wheat is asked for, but sales have been restricted, so far as made public, to a few cars of No. 2 at \$1.28 f.o.c. The deliveries by farmers have been quite unimportant, and by rail very much less than at this date last year. Barley—The receipts both by rail and from farmers have been anything but liberal, but there has been a steady demand for all offering at prices which show an advance since this day week of about 2c on all grades. Latest sales of car lots have been at 72c f.o.b. for No. 1, and 70c for No. 2. On the street closing prices were 68 to 73c, according to quality. Oats—Not much doing, prices having been at 38 to 38½c on the track for good oats. Chicago oats have recently been offered at 37, but no sales are reported. Peas—Only very trivial deliveries by waggon, taken at 65 to 68c.

**GROCERIES.**—Business has been quiet, and for the most part confined to the retail trade. Coffee—Moves off slowly, but stocks are not excessive, and prices are firmly maintained. Fish—There is a steady demand for dry cod, on which an advance of 25c is now asked, quotations standing at \$4.75 to 5. Whitefish and trout are in small supply, and with an active enquiry prices have advanced. They are now held at \$3.75 to 4. Fruit—Raisins are in small supply, but the new crop will shortly be to hand. Valencias will be firm at high figures, but lower rates are expected to rule for layers. Currants of the new crop are beginning to be received, but are coming out at a higher cost than last year. Samples now here are held at 7 to 7½c. Rice—Quiet and prices unaltered. Spices—Inactive and unchanged, cloves, from scarcity, being firmly held at hardening prices. Sugar—Refined have been in fair demand, and prices are firm for Montreal and Scotch yellows, of which several round lots have changed hands during the week. New York whites are also in demand, and prices rather firmer than previously, but not notably higher. Raw sugars have had a fair consumption demand, with small sales within the range of quotations. Tea—Greens have met only a moderate enquiry, but prices are very firm; Japans are relatively cheap, but have not attracted much attention recently. Blacks are quiet, and prices rule easy. Tobacco—Has an ordinary demand at unchanged rates. Whiskey—In small stock, and prices very firm.

**HARDWARE.**—Trade has been quiet during the week, and for heavy goods rather dragging, with a disposition on the part of holders to press sales. The tone of recent English advices does not give confidence in the stability of the iron market, and prices have advanced so largely and so rapidly that a considerable decline is quite within the range of possibilities. Recent sales of round lots of pig iron have been made in this market at under late rates, but terms have not been made public. Bar iron and heavy goods generally are also easier to buy for round amounts.

**HIDES AND SKINS.**—Have still further declined 8c being now paid for No. 1 green and 7c for No. 2. Latest sales of cured have been at 8½c. Sheepskins.—Owing to dullness and declining prices in the wool market dealers have reduced the quotations for skins and are now only paying \$1 at which there is a steady demand for all coming in.

**LEATHER.**—The market has been quiet for most descriptions of stock, and prices are generally destitute of firmness. Russetts however are scarce, and all desirable stock sells readily at quotations.

**PETROLEUM.**—Trade is active. Consequent on the upward turn in the American market, the Canadian combination of refiners have advanced their rates, and quotations are 2½c higher than last week, while a further rise is not considered improbable.

**PROVISIONS.**—Butter—Is a very slow sale except for good straight selected lots suitable for shipment, which would command 14c, and for strictly choice dairy, for which exceptionally high prices would be paid for city consumption. Ordinary lots are simply impossible of sale except at grease prices. Cheese—Unchanged, with only a retail demand. Eggs—Are selling at 16 to 17c for fresh. Lard—Small sales in tinnets at 11 to 11½c. Bacon—No stock in market. Hams—None here. Pork—No Canadian whatever in market. An occasional car of Chicago mess sold in broken lots at \$17 to 17.50.

**WOOL.**—Inactivity has prevailed, and prices are unsteady and lower, 45c being present quotation for fleece, and 38 to 39c for pulled wool.

—The County of Kent, N.S., is agitating for a Branch Railroad from the Intercolonial line to Richibucto, a distance of about 20 miles.

**PORT DOVER & LAKE HURON RAILWAY.**—The prospects of this enterprise are thus summed up by the Woodstock Sentinel:—The two Norwiches have subscribed about \$25,000, so that, altogether between forty and fifty thousand—nearly half the required amount—have been secured without an appeal to any of the more southern or northern municipalities which are equally interested. Port Dover, we are assured, will without doubt furnish \$15,000, and with proper exertions elsewhere the \$100,000 stipulated by charter should be forthcoming in six weeks. That secured, the construction of the road is an absolute certainty.

**SALE OF TIMBER LIMITS.**—The following timber limits were sold by auction at Ottawa last week:—35 square miles situated on Deep River, and known as license No. 87 of the years 1871-72, and 25 square miles on the same river, being license No. 86 of the same year, were purchased by Mr. Cameron for \$29,000. 25 square miles on Lake Temiscaming, license No. 421, was bought by Mr. D. O'Connor. The price paid was \$2,900. 12½ square miles, situated on the Ottawa and deep rivers, and known as license No. 48, was sold to Mr. D. O'Connor for \$1,100. 11 square miles situated on Deep river, being license No. 150, was bought by Mr. Bermingham, for \$2,100.

**BOSTON WOOL MARKET.** Oct. 8.—Prices are again lower, and there is more pressure to sell in some quarters. Prices are now about 12½c per lb lower for pulled wool than they were a year ago, and it seems almost impossible that they can descend to a still lower point. The advices from England have caused considerable quantities of foreign wool to be re-shipped to that country, which will probably help to arrest the downward movement that has been going on for such a lengthened period.

—It is proposed in Paris to designate the different business houses and offices by means of coloured lamps. Thus, doctors would have green lamps, telegraph stations and post-offices blue, hotels and boarding-houses yellow, etc.

### TRAVELLERS' GUIDE.

Trains arrive at and depart from Toronto, as follows:—

Grand Trunk Railway.				
GOING EAST.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	5:37	12:07	6:22	7:07
Arrive.....	9:30	11:00		11:30
GOING WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	7:30	11:45	3:45	5:30
Arrive.....	5:25	10:15	5:15	9:20
Great Western Railway.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	7:00	11:50	4:00	8:00
Arrive.....	11:00	1:15	5:30	9:20
Toronto, Grey and Bruce Railway				
	a.m.	a.m.	p.m.	p.m.
Depart.....		7:30		3:45
Arrive.....		10:50		6:15
Toronto and Nipissing Railway.				
	a.m.	a.m.	p.m.	p.m.
Depart, Berkeley Street.....		7:05		3:50
Arrive.....		10:45		6:40
Northern Railway.				
	a.m.	a.m.	p.m.	p.m.
Depart.....		7:00		4:00
Arrive.....		9:55		8:55

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of James Park, an Insolvent.

I, the undersigned, William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.

Dated at Toronto this 12th day of Oct. A.D. 1872.

**TORONTO DEBENTURES FOR SALE.**

A few debentures of \$400 and \$1,000 each, payable in ten years, can be had on application at the Chamberlain's office.

Chamberlain's Office,  
Toronto, Oct. 12, 1872.

A. T. McCORD,  
Chamberlain.

**CANADA PERMANENT BUILDING AND SAVINGS SOCIETY.**

Stock Capital - - - \$1,500,000.  
Investments - - - \$2,000,000.

**DIRECTORS.**

Joseph D. Ridout, President; Peter Paterson, Vice-President; James G. Worts, Samuel Nordheimer, Edward Hooper, E. H. Rutherford, Joseph Robinson, A. M. Smith.

Office—Masonic Hall, Toronto Street, Toronto.

**LOANS.**

Advances made on real estate situate in the Province of Ontario, repayable in from one to twenty years.

**SAVINGS BANK BRANCH.**

Deposits at interests received daily. The Stock and assets of the Society being pledged for the security of money thus received, depositors are at all times assured of perfect safety.

For further information apply to

J. HERBERT MASON,  
Secretary and Treasurer.

**Government House, Ottawa.**

Monday, 7th day of October, 1872.

**PRESENT:**

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th Section of the Act 31 Vic., Cap. 6, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered that Lardoise, in the Province of Nova Scotia, be and the same is hereby constituted and erected into an out port of Customs, and placed under the survey of the Collector of Customs, at the Port of Arichat.

W. A. HIMSWORTH,  
Clerk, Privy Council.

**Government House, Ottawa.**

Monday, 7th day of October, 1872

**PRESENT:**

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th section of Act 31 Vic., Cap. 6, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that South Bar, Cape Breton, Nova Scotia, be and the same is hereby constituted and erected into an out port of Customs, and placed under the survey of the Collector of Customs at the Port of Sydney.

W. A. HIMSWORTH,  
Clerk, Privy Council.

**CONSUMERS' GAS COMPANY.**

**THE ANNUAL GENERAL MEETING**

of the stockholders of the Consumers' Gas Company, of Toronto, to receive the report of the Directors, and for the election of Directors for the ensuing year, will be held at the Company's office, in Toronto Street, on

**MONDAY, THE 28TH OF OCTOBER, 1872.**

next, at 12 o'clock, noon.

H. THOMPSON, Manager.  
Consumers' Gas Company, Toronto, Oct. 1st, 1872.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Charles Thomas Hurrell and Walter Hurrell, as well individually as co-partners in the firm of C. & W. Hurrell, Insolvents.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Tuesday, the 19th day of November, at eleven o'clock in the forenoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 17th day of October, A.D. 1872.

W. F. MUNRO, Assignee;

**PROSPECTUS**

OF THE

**ST. LAWRENCE BANK.**

INCORPORATED BY ACT OF PARLIAMENT.

CAPITAL, - - - \$1,000,000  
TEN THOUSAND SHARES OF \$100 EACH.

HEAD OFFICE, - - - TORONTO.

**PROVISIONAL DIRECTORS.**

J. C. FITCH, Esq., Toronto. | JOHN SHEDDEN, Esq. Toronto.  
FRANK SHANLY, Esq., Toronto. | CAPT. THOS. DICK, Toronto.  
JOHN COWAN, Esq., Oshawa. | W. F. ALLEN, Esq., Clarke.

NOTICE is hereby given that the first call of Ten per cent. on the Capital Stock of the above Institution is now due, and payable at the office of J. C. Fitch, Esq., Church Street.

K. F. LOCKHART, Cashier.

Toronto, 17th Oct., 1872.

**INSOLVENT ACT OF 1869.**

In the matter of James Bruce Sorley and John Charles Howe, as well individually as members of the firm of Sorley & Howe, Insolvents.

The creditors of above firm are notified to meet at my office No. 7, Wellington Chambers Jordan Street, Toronto, on Monday, twenty-eighth day of October, inst., at two o'clock in the afternoon, to fix the remuneration of the late and present Assignee, to determine respecting certain alleged preferential transfers by insolvents before their assignment, and for the final ordering of the affairs of their partnership estate generally.

Dated at Toronto this 18th day of Oct. 1872.

F. FENTON, Assignee.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of William Henry Weston, an Insolvent.

A Dividend Sheet has been prepared, open to objection until the twenty-eighth day of October, instant, after which dividends will be paid.

Dated at Toronto, this twelfth day of October, A.D. 1872.

W. T. MASON, Assignee.

**Government House, Ottawa.**

Monday, 30th day of September, 1872.

**PRESENT:**

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Victoria, Chapter 5, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Town of Sherbrooke, in the Province of Quebec be and the same is hereby constituted and erected into an Out Port of Customs and placed under the survey of the Port of Coaticook.

W. A. HIMSWORTH,  
Clerk, Privy Council.

**Government House, Ottawa.**

Wednesday, 2nd October, 1872.

**PRESENT:**

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the Provisions of the 8th Section of the Act 31st Victoria, Cap. 6, intituled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that Bay St. Paul, in the Province of Quebec, be and the same is hereby constituted and erected into an Out Port of Customs and placed under the survey of the Port of Quebec.

JOS. O. COTE,  
Assist. Clerk, Privy Council.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of William Dever, of the City of Toronto, Butcher, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Saturday, the twenty-sixth day of October, at eleven o'clock, A. M., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 8th day of October, A.D. 1872.

W. F. MUNRO, Interim Assignee.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of James Park, an insolvent.

The Creditors of the Insolvent are notified that a meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Monday, the twenty-first day of October instant, at three o'clock in the afternoon, for the purpose of advising the Assignee on the sale of the entire Estate, and effects of the Insolvent, real and personal, in one lot, and the ordering of the affairs of the estate generally.

W. T. MASON, Interim Assignee.

Dated at Toronto, this fifth day of October, A.D. 1872

**NOTICE IS HEREBY GIVEN THAT THE  
Toronto, Grey & Bruce Railway Co.**

will apply to the Legislature of the Province of Ontario at the next session thereof, for an Act to amend the several acts relating to the said Company, and to extend the time for completion of the railway, and to empower the Company in their discretion to select terminal points for their railway lines other than those now appointed, and to empower the Company to take lands for certain purposes, and to enable the Company to fix and levy tolls, freights and fares at rates more favorable to those municipalities from whom the Company have received bonuses, than to those from whom we have not secured bonuses, and to extend such discriminating rates to the tolls for carriages of cord-wood fixed by the said acts, and for other purposes.

Dated at Toronto this first day of October, 1872.

W. H. BEATTY,  
Solicitor for T. G. & B. Ry. Co.

**TORONTO, GREY & BRUCE RAILWAY.  
TO THE SHAREHOLDERS.**

Take notice that a further call of ten per cent. on the Capital Stock of the Toronto, Grey & Bruce Railway Company has been authorized by the Directors, and that the same is payable at the offices of the Company, corner of Front and Bay streets, TORONTO, on

Monday, the Eleventh day of November, 1872.

By order,

W. SUTHERLAND TAYLOR,  
Secretary-Treasurer.

**DOMINION BANK.**

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after

Friday, the First day of November next.

The transfer books will be closed from the 16th to the 31st October next, both days inclusive.

By order of the Board,  
R. H. BETHUNE,  
Cashier.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of James Walsh, an Insolvent.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his Creditors, and on the 6th day of November next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, the 26th day of September, 1872.

JAMES WALSH,  
by Crowther & Tilt, his attorney: s ad litem.



**NOTICE TO CONTRACTORS**

Intending Contractors are hereby informed that in December next, Tender will be received for the execution and completion of certain portions of the works connected with the enlargement of the Welland Canal, between Port Colborne and Thorold; also for parts of the new line to the eastwards of the present canal, from what is called Marlett's Pond through the valley of the Ten Mile Creek to Brown's Cement Kilns, thence via the Thorold and St. Catharines Cemeteries to near Port Dalhousie.

The works are to be let in sections of a length suited to circumstances, and the locality.

The location surveys are now in progress, and at some places sufficiently advanced to admit of contractors examining the ground before winter sets in.

When plans, specifications and other documents are prepared, due notice will be given, Contractors will then have an opportunity of examining them, and be furnished with blank forms of Tender, at this office; or at the offices of the respective resident Engineers on the works.

By order,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, 4th October, 1872.

E. FORD,  
**STOCK AND SHARE BROKER**  
Member of the Stock Exchange,  
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Herrick & Crombie,  
**BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.**  
For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,  
**OTTAWA AND PEMBROKE.**  
Consignments solicited. Parliamentary business attended  
G. H. HERRICK. 35 EDWARD B. CROMBIE

Wadsworth & Unwin,

Office, 42 Adelaide Street East, Toronto.

**PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents.** Office—42 Adelaide Street East, opposite the Court House, Toronto.  
N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. R. WADSWORTH, CHARLES UNWIN,  
27-17t P. L. Surveyor. P. P. Surveyor

**FOURTH ANNUAL STATEMENT**

OF THE:

**NATIONAL LIFE INSURANCE COMPANY  
OF THE UNITED STATES OF AMERICA.**

July 31st, 1872.

**ASSETS.**

Cash in Bank and Trust Companies.....	\$21,177 18
U. S. Bonds (market value).....	531,550 00
Dominion of Canada Bonds (market value).....	68,422 51
State and Municipal Bonds.....	57,574 00
Loans secured by first Mortgage (property worth more than double the loan).....	628,688 44
Loans on Collaterals Collaterals worth \$1,191,849).....	841,779 41
Office furniture (50 per cent. of value).....	4,771 07
Accrued interest.....	32,405 65
Deferred premiums on policies in force.....	86,335 36
Premiums in course of collection, and all other Assets.....	40,451 07

Assets, Aug. 1, 1872.....\$2,313,168 69

Increase of Assets during the year, \$358,551 45

**LIABILITIES.**

Total present value of Policies in force, or amount required to safely re-insure all outstanding risks, less the present value of the re-insured Policies.....	\$1,194,609 00
Losses reported but not due.....	28,527 35

Total Liabilities, Aug. 1, 1872..... \$1,223,136 35  
Surplus, being security in addition to the Re-insurance Fund..... \$1,090,032 34

Ratio of Assets to Liabilities, 189 to 100.

For every \$100 of Liability the Company has \$139 of valuable and available Assets with which to meet it.

**Cash Capital, \$1,000,000—fully paid.**

**CHARTERED BY SPECIAL ACT OF CONGRESS  
A STRONG STOCK COMPANY.**

Special Features—Security. Low Rates, no Dividend Delusions.

**OFFICERS.**

E. A. ROLLINS, President.  
JAY COOKE, Ch'n Finance and Executive Committee.  
H. D. COOKE, Washington, Vice-President.  
E. W. PEET, Philadelphia, Vice-President and Actuary.  
JOHN M. BUTLER, Secretary.  
F. G. SMITH, M.D., Medical Director.

Contracts giving liberal Commissions, will be made in all parts of the country with efficient and reliable men who propose to canvass personally for Life Insurance.

Liberal arrangements will be made with a few competent men to travel for the Company. Application for Insurances or Agencies can be made to

LIVINGSTON, MOORE & CO.,  
Gen. Agents for Canada, HAMILTON, Ont.

**Mathushek Pianos**

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fradel, J. J. Watson, O. Bull, A. D. W. Bessemen, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

**“STECK,” “ARION,”**

**LABELLE, HARDMAN,**

And American and English

**COTTAGE PIANOS,**

AND  
**PRINCE ORGANS.**

**CHEAPEST PIANOS IN THE CITY.**

**ALL WARRANTED FIVE YEARS.**

Call and see them. Catalogues sent to any address.  
Dealers supplied at Manufacturers' wholesale prices.

**WARE-ROOMS, COLBORNE STREET,  
TORONTO.**

**NORRIS & SOPER.**

WM. NORRIS.

L. N. SOPER.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

**ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.**  
A large stock of Account-Books and General Stationery constantly on hand.

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous terms from

*The Canadian Land and Emigration Company.*

Apply to

C. J. BLOMFIELD, Manager,  
Peterborough,

**W. BELL and Co.,**

**ORGAN**

AND

**Melodeon Manufacturers**

**GUELPH, ONT.**

RECEIVED AT KINGSTON,

**A SILVER MEDAL AND ALL THE**

**FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

**D. MORRISON,**

**Biscuit Manufacturer,**

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

**The Canada Guarantee Company.**

(Incorporated by Act of Canadian Parliament.)

Capital . . . . . \$100,000.

**DIRECTORS.**

SIR ALEX. T. GALT, K.C.M.G., M.P., President.  
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.;  
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;  
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-  
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

**EDWARD RAWLINGS,**  
Manager and Secretary.

**The Gore District**

**Mutual Fire Insurance Company**

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

**THOS. M. SIMONS,**  
Secretary.

A. T. McCORD, Jr., Agent,  
No. 7 Toronto Street, Toronto.

February 1st, 1872.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

**THOMAS STOCK,**  
President.

**RICHARD P. STREET,**  
Secretary and Treasurer.

26

**Montreal**

**Assurance Company**  
INCORPORATED 1840.

CAPITAL.....\$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67

WM. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-  
omical management in financial ability, in complete success, absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.  
MCKENZIE & MACKAY } Agents, Hamilton  
TAYLOR & MINTY }

**ST. LOUIS MUTUAL**  
*Life Insurance Comp'y.*  
OF ST. LOUIS, MO.

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager for Ontario, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says: "The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the

**SAVINGS DEPOSIT PLAN,**

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

**THOSE DESIRING LIFE-INSURANCE**

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDDRIGHT, M. D.,  
Medical Examiner,

**JAMES FORSTER,**  
CITY MANAGER.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Financial.**

**Robert Beaty & Co.,**  
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**Campbell & Cassels,**

J. CAMPBELL,] 69 King Street East, [W. G. CASSELLS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**BOND BROTHERS,**  
STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**OSWALD BROTHERS,**  
STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on Commission.

**BURNETT & THOMSON,**  
STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL.

**TAYLOR & MINTY,**  
BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY,  
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

**Philip Browne & Co.,**  
BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. S. PHILIP BROWNE, Notary Publ

**Toronto Savings Bank,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 3 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce  
W. J. MACDONELL,  
Manager



**AGRICULTURAL**

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.  
Deposit at Ottawa - - - 100,000.JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wallington Street.

**The Waterloo County****Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1862.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.**THE MUTUAL****Life Association of Canada**

HAMILTON OFFICE—No. 20 James Street South.

TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

**PRESIDENT.**

James Turner, Esq., of James Turner &amp; Co.

**VICE-PRESIDENT.**

A. Wood, Esq., of Wood &amp; Leggett.

**ACTUARY AND MANAGER,**

William Powis.

**SECRETARY,**

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

LOW PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NO-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

**Queen****FIRE & LIFE INSURANCE COMP'Y**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

**Insurance.****THE STANDARD  
Life Assurance  
COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.  
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

**WESTERN****Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

**DIRECTORS.**

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATTY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY

HAVING A HEAD OFFICE IN ONTARIO IS

**THE LANCASHIRE****INSURANCE COMPANY.**

Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK &amp; CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald &amp; Badgerow,

**Barristers, Attorneys, and Solicitors,**

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD.

GEO. W. BADGEROW

**Insurance.****EQUITABLE  
LIFE ASSURANCE SOCIETY**

No. 120 Broadway, New York.

Wm. C. Alexander, President.

Henry B. Hyde, Vice-President.

R. W. GALE,

**Manager for the Dominion of Canada,**

108 St. James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,

**\$41,804,027.00.**

This Society has led the van in the Insurance world for many years; it has introduced more improvement and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY**.

**FIRST**—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

**SECOND**—Liberality in dealing with all claims: observing, at the same time, a due regard to the interests of its present large body of Policy-holders by a firm resistance to any attempt at imposition.

**THIRD**—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

**FOURTH**—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the

**TONTINE SAVINGS FUND INSURANCE**, which the Company introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

**The Company's Offices,**

120 Broadway, New York.

Or from any of its representatives throughout the United States and Canada.

**HEAD OFFICE FOR ONTARIO,**

58 CHURCH STREET, TORONTO.

CAPT. R. N. MACCUNAIG,

General Agent, Ontario East, and Inspector

J. GORDON MORTIMER,

Inspector of Agencies, Ontario West

EDWARD A. SCADDING, Special Agent.

**GEO. B. HOLLAND,****General Agent for Ontario.**

British Advertisements.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD, 37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2" and Pickings, Clear Strips, Sheetting and cut-offs, all thorough-dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets, ever Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until further notice: 13 per cent.

R. S. M. BOUCHETTE, Commissioner of Customs.

TORONTO & NIPISSING RAILWAY.

Notice is hereby given to the Shareholders of the Toronto & Nipissing Railway that a Special General Meeting of the Shareholders will be held in the offices of the Company in the City of Toronto, on FRIDAY, THE 15th NOVEMBER, 1872, at 12 o'clock noon, for the purpose of giving to the Directors of the Company the sanction of the Shareholders to the issue by the said Directors of the Bonds of the Company, under and in pursuance of and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario, incorporating the said Company.

By order,

JAMES GRAHAM, Secretary.

Dated at Toronto, 3rd day October, 1872

NOTICE IS HEREBY GIVEN THAT application will be made to the Legislature of Ontario, at its next session, for an Act to amend the Act of incorporation of the TORONTO & NIPISSING RAILWAY COMPANY, and to extend the time for the completion of said Railway

JOHN LEYS, Solicitor.

TORONTO PRICES CURRENT.—OCT. 17, 1872.

Table with multiple columns listing various goods such as Boots and Shoes, Groceries, Leather, and Oil, with their respective Wholesale Rates and prices in dollars and cents. Includes sub-sections for Groceries-continued, Hardware, and Leather-continued.

STOCK AND BOND REPORT.

Soap and Candles.			Brandy:		
	\$ c.	¢		\$ c.	¢
Golden Bar	0 06	0 07	J. Robin & Co.'s "	2 10	2 25
Silver Bar	0 06	0 07	Otard Dupuy & Co. "	2 10	2 25
Brown	0 05	0 05	Brandy, cases	3 75	9 00
No. 1	0 03	0 03	Brandy, com. per c.	4 35	4 50

  

Wines, Liqueurs, etc.			Whisky:		
	\$	¢		\$	¢
<b>Ale:</b>			GOODERHAM & WORTS'		
English, per doz. qrts.			Wholesale Prices:		
Guinness Dublin Porter	2 35	2 40	Terms Cash.—Under 5		
<b>Spirits:</b>			brils., nett.; 5 to 10 brils.		
Pure Jam. Rum, 16 o.p.	1 80	2 25	2 1/2 p.c. off; 10 brils. and		
DeKuyper's H. Gin	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00	Family Proof Whiskey		
<b>Gin:</b>			Old Bourbon		
Green, cases	4 00	4 35	Old Rye		
Booth's Old Tom, c.	5 50	6 00	" Toddy		
<b>Wines:</b>			" Malt		
Port, common	0 75	1 25	Alcohol, 65 o.p.		
" fine old	2 00	4 00	Pure Spirits, 65 o.p.		
Sherry, common	0 75	1 50	" " " " 50 o.p.		
" medium	1 70	1 80	Dom. Whiskey, 32 u.p.		
" old pale or golden	2 60	4 00	" " " " 36 u.p.		
<b>Brandy:</b>			Wool.		
Hennessy's, per gallon	2 25	2 40	Fleece, lb.		
Martell's	2 25	2 40	Pulled		

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sept. 28, 1872.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	27 1/2
50,000	20	Comm'rl Union Fire, Life & Marine	50	5	12 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	9 1/2	Edinburgh Life	100	15	32 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	5 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	80
00,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	3 1/2	28
55,862		London Assurance Corporation	25	12 1/2	54 1/2
10,000	5	London and Lancashire Life	10	1	2 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	5 1/2
20,000	14	Northern Fire and Life	100	5	17 1/2
40,000	28	North British and Mercantile	50	6 1/2	26
	£6 p.s.	Phoenix			132
200,000	10	Queen Fire and Life	10	1	33 1/2
100,000	11 1/2 b £3	Royal Insurance	20	3	7 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6 1/2
10,000	25	Standard Life	50	12	73 1/2
4,000	£4 15s. 9d.	Star Life	25	1 1/2	13
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p.c. 85 90
2,500	5	Canada Life	400	50	
10,000	7	Citizens Fire and Life	100	25	
5,000		Confederation Life	100	10	
5,000		Sun Mutual Life	100	10	
4,000	12	Isolated Risk Fire	100	10	100 102
10,000	None.	Montreal Assurance	£50	£5	200
	3 3/4 p. sh.	Quebec Fire and Marine	40	32 1/2	
8,000	10	" Marine	100	40	
10,000	7 1/2-6 mo	Queen City Fire	50	10	
		Western Assurance	40	10	103 105

AMERICAN

When org'nd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh's.	Offered.	Asked
1863	20,000	15	Agricultural	\$ 5		
1853	1,500		Etna Life, of Hartford	100	250	300
1819	30,000	6	Etna Fire, of Hartford	100	153 1/2	157 1/2
1810	10,000	10	Hartford, of Hartford	100	157	159
1863	5,000		Travelers' Life & Accident	101	122	125
1870	10,000	10	Andes of Cincinnati	100		

RAILWAYS.

	Sh's.	Paid.	Toronto Oct. 3.	London, Sep. 19.
Atlantic and St. Lawrence	£100	All.		94 96
Do. do. 6 1/2 p.c. stg. m. bds.	100	"		101 103
Grand Trunk	100	"		19 20
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"		101 103
Do. First Preference, 5 1/2 p.c.	100	"		73 1/2 74 1/2
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"		65 66
Do. Third Pref. Stock, 4 1/2 p.c.	100	"		42 44
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"		25 27
Great Western	20 1/2	"		224 24 1/2
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"		100 102
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		100 102
Do. 5 1/2 p.c. Pref., issue at 80	100	"		28 31
Midland, 6 1/2 p.c. 1st Pref.	100	"		56 88
Northern of Canada, 6 1/2 p.c. First Pref. Bds.	100	"		93 95
Do. do. Second do.	100	"		88 90
Toronto, Grey and Bruce, Stock	100	60 p.c.	50 52	
Do. Bonds	100	4	94 95 1/2	
Toronto and Nipissing, Stock	100	90 p.c.	100 102	
Do. Bonds	100		98 99	

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Oct. 17.	Montreal, Oct. 17.
<b>BANKS.</b>					
			3 b 1/2 p.c.		
British North America	£50	4,866,666		114	114
Canadian Bank of Commerce	£50	4,300,000		127 1/2 127 1/2	127 127
City Bank, Montreal	80	1,200,000	3		85 88
Du Peuple	50	1,600,000	3		115 117 1/2
Eastern Townships	50	500,000	4		
Hamilton					99 1/2 100
Jacques Cartier	50	1,500,000	4	110	110 111
Mechanics' Bank	50	1,000,000	4		
Merchants' Bank of Canada	100	6,000,000	4	117 1/2 118 1/2	118 118
Metropolitan	50	1,000,000	4		103 105
Molson's Bank	50	1,500,000	4		109 109 1/2
Montreal	200	6,000,000	6 b 1/2	230 232 1/2	232 232 1/2
Maritime					98 100
Nationale	50	1,000,000	4		112 115
Dominion Bank	50	1,000,000	4	books closed	
Ontario Bank	40	2,500,000	4	107 109	108 109
Quebec Bank	100	2,000,000	4		114
Royal Canadian	40	2,000,000	4	104 1/2 104 1/2	104 1/2 105 1/2
Toronto	100	1,500,000	4	213 220	215 220
Union Bank	100	2,000,000	4		104
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company	50	500,000	4	105 1/2 107	
Canada Permanent Building Society	50	1,500,000	5 1/2		
Canadian Navigation Co.	100				90
Canada Rolling Stock Co.	100				109 111
Freehold Building Society	100	500,000	5	130 133	
Huron Copper Bay Co.	100		25		35 50
Huron & Erie Savings & Loan Society	50	520,000	4 1/2		
Montreal Telegraph Co.	40	1,250,000	5	219 1/2 220	219 1/2 220
Montreal City Gas Co.	40		5		
Montreal City Passenger Railway Co.	50		4		
Quebec Gas Company	50		4		
Quebec Street R. R.	200		4		
Nicholson Navigation Co.	100				200
Dominion Telegraph Company	50		5 12mo.	115 120	113 117
Provincial Building Society	100	300,000	4 1/2	102 1/2	
Imperial Building Society	50	200,000	4	102 105	
Building and Loan Association	25	200,000	4	103 105 1/2	
Toronto Consumers' Gas Co.	50	400,000	4		
Union Permanent Building Society	50	125,000	2 p.c. 3 m	108 110	
Western Canada Building Society	50	500,000	5	130 133	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.	105 1/2	104 1/2 105
Do. do. 5 1/2 p.c. cur.	96 1/2	98
Do. do. 5 1/2 p.c. stg., 1885	97 99	97 99
Do. do. 7 1/2 p.c. cur.		
Dominion 6 p.c. stock	108 109 1/2	108 109 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		101 103
Do. Corporation 6 1/2 p.c. 1891		96 97 1/2
Do. 7 1/2 p.c. Stock		108 110
Quebec Water Works 6 1/2 p.c.		
Toronto Corporation 6 1/2 p.c., 20 years	97 1/2 98 1/2	
Kingston City, 6 1/2 p.c., 1872		
County Debentures	100 101	
Township Debentures	96 97	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	8 1/2	8 1/2
Private do.	7 3/4 8	8 1/2
Bank on New York	12 1/2 13	12 1/2 13
Private do.		
Gold Drafts do.		par
American Silver	3 1/2 5	3 1/2 5

PRODUCE.

Comparative Prices in Toronto Market.

	1872.		1872.		1871.		1870.		1869.	
	WEDNESDAY, Oct. 17.	WEDNESDAY, Oct. 10.	WEDNESDAY, Oct. 17.	WEDNESDAY, Oct. 10.	Oct. 17.	Oct. 17.	Oct. 17.	Oct. 17.	Oct. 17.	
Wheat, Fall ... 60 lbs.	1 28 @ 1 35	1 24 @ 1 35	1 33 @ 1 37	1 15 @ 1 20	1 05 @ 1 10	1 05 @ 1 10	1 05 @ 1 10	1 05 @ 1 10	1 05 @ 1 10	
" Spring	1 20	1 24	1 25	1 20	1 22	1 20	1 20	1 20	1 20	
Barley	0 68 0 70	0 55 0 65	0 58 0 61	0 65 0 70	0 70	0 70	0 70	0 70	0 73	
Oats	0 38 0 39	0 38 0 39	0 37 0 38	0 35 0 36	0 35	0 35	0 35	0 36	0 36	
Peas	0 60 0 65	0 60 0 65	0 71 0 73	0 65 0 70	0 65	0 65	0 65	0 75	0 75	
Flour, No. 1, Super. bri.	5 60 5 70	5 75 5 90	5 60 5 70	5 15 5 25	5 40	5 40	5 40	5 40	5 40	
" Fancy	6 00 6 10	6 25 6 30	6 00 6 25	5 50 5 50	5 50	5 50	5 50	5 50	5 50	
" Extra	6 20 6 25	6 65 6 75	6 00 6 25	5 50 5 75	5 00	5 00	5 00	5 00	5 10	
Oatmeal	4 50 4 80	5 00 5 30	4 50 4 50	4 75 4 50	4 60	4 60	4 60	4 60	4 60	
Pork, Mess	16 50	16 75	17 00 17 50	15 50 16 00	27 00	28 00	18 50	19 50	19 50	
Butter	0 14	0 16	0 10 0 14	0 14 0 16 1/2	0 17	0 19	0 16	0 16	0 17 1/2	
Hides, green	9 00	9 50	9 00 9 50	7 50 8 00	8 00	8 00	6 00	6 00	7 00	

Insurance.

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF  
CANADIAN POLICY-HOLDERS, THE SUM OF  
**\$100,000.**

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Deissle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment may be had on application to any office or agency of the Company.

A. W. SMITH. WILLIAM ROBERTSON,  
Agent for Toronto. Manager for Canada.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - - 44,000  
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.  
D. THURSTON, Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Taverns, Flour Mills, &c. &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK,  
Joint Secretaries.

6m

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items..... 77,289 50  
In hands of Dominion Government..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1832 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 to settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Se. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's., Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins. Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metropolitan Permt Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

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D. B. BURRITT, Ins. and Real Estate Agent; Clerk and Investor, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Quebec, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmansville, Ont.

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**  
ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

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Peleg Howland, Esq., E. H. Rutherford, Esq.,  
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GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:  
PETER PATERSON, Esq.

Fire Inspector:  
E. ROBY O'BRIEN  
Marine Inspector:  
CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;  
THOS. WM. BIRCHALL,  
23-1Y. Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT

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VICE-PRESIDENT:

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Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-1Y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000  
Annual Income over..... 4,000,000  
Funds in hand over..... 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms  
Gentlemen of position and influence desirous of acting  
as Agents in unrepresented districts, should apply to the undersigned.

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E. F. BEDDALL,  
Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge &  
F. H. HEWARD, Agent.

**Insurance.**

**CANADA**

**Life Assurance Company.**

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

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Manager and Secretary.

**R. HILLS,**  
Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

**BRITON**

**MEDICAL AND GENERAL**

**Life Association.**

with which is united the

**BRITANNIA LIFE ASSURANCE COMPANY,**  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £228,000 STG.:

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

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**THOMAS R. WOOD, Agent.**

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Manager for Canada, Montreal

Oct. 17—9-1yr.

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**Fire Insurance Company, of London.**

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**THE ONTARIO MUTUAL**

**Life Assurance Company**

**ISSUE** Policies on all the most approved methods. This Company is **PURELY MUTUAL**; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.  
Dividends declared yearly after Policies are three years

**WM. HENDRY, Manager,**  
Waterloo, Ont.

**Insurance.**

**North British and Mercantile**

**Insurance Company.**

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.  
INVESTED FUNDS.....2,538,118 18s. 8d. Stg.

The £6 ss. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.  
FIRE DEPARTMENT.....R. N. GOOCH, Agent.  
LIFE DEPARTMENT.....J. DALLAS,  
Molson's Bank.

General Agents for Canada—  
**MACDOUGALL & DAVIDSON.**

**Liverpool and London and Globe**

**Insurance Company.**

AVAILABLE ASSETS - - - \$27,000,000

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E. H. KING, Esq., (President Bank of Montreal).  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
THOS. CRAMP, Esq., Merchant.

**LOSSES PAID IN COURSE OF THIRTY-FIVE**  
Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

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**G. F. C. SMITH,**  
Chief Agent for the Dominion,  
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**Reliance**

**Mutual Life Assurance Society,**  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
Net Assets, as at 31st Dec., 1870.....\$1,400,145 00  
Net Liabilities, do. do. .... 1,208,625 00

Surplus ..... \$101,520 00

**JAS. GRANT, Resident Secretary.**  
Agent—**WM. JEFFERY, Esq., Broker.**

**Imperial**

**Fire Insurance Company of London.**

NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
ESTABLISHED 1803.

Canada General Agency,—  
**RINTOUL BROS.,**  
24 St. Sacramento Street, Montreal.  
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**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property at low rates.

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**GEO. H. MILLS, President.**  
**W. D. BOOKER, Secretary.**

HEAD OFFICE.....HAMILTON, ONTARIO  
Aug. 15-17

**Insurance.**

**CONFEDERATION**

**LIFE ASSOCIATION**  
**OF CANADA.**

**HEAD OFFICE, MASONIC HALL, TORONTO**

CAPITAL, - - - \$500,000.

**Stock and Mutual Plans Combined.**

Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

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of Commerce.

Issued—Over 800 Policies first nine months.

This Association issues all the most approved forms of Policies—all non-forfeiting by charter. Its principle of non-forfeiture more favorable to assured than that of any other company.

A strong Company which combines strength of capital, character and local influence, and provides life insurance at the lowest safe rates without delusive promises of dividends, making a good dividend certain by decreasing the premium.

By its organization it enables its policy-holders to deal with his own neighbors, stockholders in the Company, men whom he knows will do justice to his family after he is dead, and also provides that his funds will be invested to develop the resources of his own country and locality.

A Company with capital enough and breadth enough to be safe beyond question, with national extent and prestige, and yet a home Company throughout the Dominion.

The fullest information will be cheerfully furnished on application to

**WILLIAM McCABE,**  
General Manager, Toronto.

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER** Life Offices, in that the Bonuses from PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

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**GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)**  
**ALEXANDER MORRIS, Minister of Inland Revenue**  
**Sir G. E. CARTIER, M.P., Minister of Militia.**  
**PETER REDPATH, Esq. (J. Redpath & Son.)**  
**J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)**

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—**R. PALMER HOWARD, Esq., M.D.**

Secretary—**P. WARDLAW.**

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