

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

Lloyd's Plate Glass Ins. Co. of New York.
Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. } Liverpool.
Open Policies granted to Importers & Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 95

Vol. 40. No. 21.
NEW SERIES.

MONTREAL, FRIDAY, MAY 31, 1895.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
- AND -
IMPORTERS
- OF -
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.,
Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
Knitted Boots.

MONTREAL FELT HAT WORKS
1878—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manufacture of Felt Hats.
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English and Domestic Manufacture.
Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.
DRIVES
Brussels Carpets,
Tapestry Carpets,
Lace Curtains and
English Floor
Oil Cloth.
Filling Letter Orders a Specialty. Orders solicited.
MONTREAL OFFICE: - - 207 ST. JAMES ST.
H. PINET, Agent.
JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO.
John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

ESTABLISHED 1862.
Old Chum,
PLUG and CUT.
Old Virginia,
Derby,
Plug Smoking Tobaccos are sold by all the leading wholesale houses.
D. RITCHIE & CO.,
MONTREAL.
MADE BY ORGANIZED LABOR.

WYLD,
GRASSETT & DARLING
WHOLESALE
DRY GOODS
- AND -
Woollens.
NEW WAREHOUSES:
Corner Bay and Wellington Sts.
TORONTO,
Represented in Montreal by O. St. LOUIS
GLENORA :: BUILDING.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
MONTREAL and VANCOUVER, B. C.
Priestley's
Dress Fabrics.
Just received a large shipment of these goods including:
CREPONS, CRA VENETTES, SERGES and the new EUDORA CLOTH.
Full Ranges of Cotton Goods in Latest Styles.
GRUMS' PRINTS,
TOKIO PONGEES & CEYLON SATEENS.

SPRING GOODS.
Corn Brooms, Pails, Tubs,
Matches, Brushes, Whisks,
&c., &c.
Sporting Goods, Fishing Tackle, Lawn Tennis, Croquet Sets, Lacrosses, Base Ball Sundries, &c., &c.
H. A. NELSON & SONS,
59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
56 & 58 Front St. West.

JOHN FISHER,
SON & CO'Y,
Woollens and Tailors' Trimmings,
442 & 444 ST. JAMES STREET,
MONTREAL.
ALSO
60 Bay St., - TORONTO.
13 St. James St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.
LONDON, "
GLASGOW, Scotland.
BELFAST, Ireland

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution, on

MONDAY, THE THIRD DAY OF JUNE NEXT.

The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 19th April, 1895.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - - - - - £1,000,000 Stg.
Reserve Fund, - - - - - 275,000 "

London Office, 6 Clement's Lane, Lombard St., E.O.
COUNT OF DIRECTORS:

J. H. Brodie.	Ed. Arthur Hoare.
John James Cater.	H. J. B. Kendall.
Gaspard Farrer.	J. J. Kingsford.
Henry R. Farrer.	Frederick Lubbock.
Richard H. Glyn.	George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal,
H. STIKEMAN, General Manager.

E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:

New York, (62 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, avail in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - - - \$2,000,000
Res. Fund, - - - - - 1,300,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON,	President.
R. W. SHEPHERD,	Vice-President.
S. H. EWING,	W. M. RAMSAY.
Henry Archibald,	Sam'l Finlay.
	W. M. Macpherson.

F. WOLPERTAN THOMAS, Gen. Manager.

A. D. DUNFORD, Inspector.

H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, " "
Calgary, " Norwich, " Toronto Jc. " "
Clinton, " Ottawa, " Trenton, " "
Exeter, " Owen Sound, " Waterloo, " "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Menford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I.

Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE

London—Pariss Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leinster Bank, Ltd

Paris, France—Credit Lyonnais

Berlin.—Deutsche Bank.

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Newman & Co.;

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Heblen, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of two and one-half per cent. upon the paid up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, on Monday, the 3rd day of June next. The chair to be taken at 3 o'clock.

By order of the Board of Directors,

THOMAS McDUGALL,

General Manager

Quebec, 24th April, 1895.

The Chartered Banks.

The Merchants Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next.

The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE,
General Manager.

Montreal, April 23rd, 1895.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1855.

Capital Paid-up - - - - - \$1,200,000
Reserve, - - - - - 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq.	President.
GEORGE BRUSH, Esq.	Vice-President.
CHS. LACAILLE, Esq.	WM. FRANCIS, Esq.
A. PREVOST, Esq.	ALPH. LECLAIRE, Esq.
	T. PREFONTAINE, Esq.

J. S. BOUSQUET,	Cashier
WM. RICHIE,	Assistant-Cashier
ARTHUR GAGNON,	Inspector

Branches:

Notre Dame St. West—J. A. Blann, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basco-Villa, P. B. Du Moulin, Manager.
" St. Roch, Nap. Lavoie.
Three Rivers, Que., P. E. Panneton, Manager. □
St. Jean, Que., H. St. Mars, Manager.
St. Rémi, Que., C. Béard, "
St. Jérôme, Que., J. A. Thiberge, Manager.
St. Hyacinthe, Que., J. Laframboise, Manager. "

Agents in Canada:

Ontario—Molsons Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax

Agents in United States:

Boston—The National Revere Bank.
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Imperial Bank of Canada.

DIVIDEND No. 40.

Notice is hereby given that a dividend of FOUR per cent. and a bonus of one per cent. upon the capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the bank on

WEDNESDAY, THE 19th DAY OF JUNE NEXT.

The chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier

Ontario, 24th April, 1895.

The Bank of Toronto.

DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seventeenth to the Thirty-first days of May, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House of the Institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,
General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

La Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of the shareholders will take place at the Head Office of the Bank on **TUESDAY, the 19TH DAY OF JUNE next,** at noon.

By order of the Board,

W. WEIR, 3rd President

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, THE EIGHTEENTH DAY OF JUNE NEXT.

The Chair will be taken at twelve o'clock.

By order of the Board.

B. E. WALKER, General Manager.

Toronto, April 23rd.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....345,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., M.P., President.
Donald Mackay, Esq., Vice-President.
G. M. Rose, Esq., Hon. J. C. Alkins,
A. S. Irving, Esq., R. D. Perry, Esq.

D. Ulyot, Esq.
C. HOLLAND, General Manager.
E. MORRIS, Inspector.

BRANCHES:

Aurora, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 600 Queen St. W.,
Kingston, Ottawa, Toronto.

AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank (Ltd.).

France and Europe—Credit Lyonnais.

New York—The Fourth National Bank and the Agents of the Bank of Montreal.

Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) - - - - - \$1,500,000
Reserve - - - - - 925,000

DIRECTORS:

CHARLES MAGEE - - - - - President.
GEORGE HAY, Esq. - - - - - Vice-President.
Hon. Geo. Bryson, Alex. Fraser, John Mather,
David MacLaren, D. Murphy.

Branches—Araprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, - - - - - \$1,200,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. DUPUIS, Esq., Vice-President
Judge Chauveau, Esq., V. Chateaufort, Esq.
L. Bilodeau, Esq.
Geo. CHENASSA, Cashier.
M. A. LARRECQUE, Inspector.

BRANCHES:

Quebec, St. John Suburb, C. Cloutier, Accountant.
St. Roch, J. E. Thot, Manager; Montreal, St. James St., M. Benoit, Manager; Sherbrooke, W. Gahoury, Manager; St. Francois, N. Est. Beauce, N. A. Boivin, Manager; St. Marie, Beauce, Ls. Drouin, Manager. Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Tallon, Manager; Winnipeg, Man., G. Crobassa, Manager.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunehann, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Particular attention given to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to 31st, both inclusive.

The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL, Cashier.

Hamilton, April 24th, 1895.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

WEDNESDAY, THE FIRST DAY OF MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on WEDNESDAY, THE 29TH DAY OF MAY NEXT, at the hour of 12 o'clock noon.

By order of the Board.

R. D. GAMBLE,

Toronto, 27th March, 1895. General Manager.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, - - - - - \$1,100,000
Reserve Fund - - - - - 680,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
THOMAS RROICIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W.B. Torrance, Asst. Cashier

Agencies in Province of Quebec:
Montreal, E. L. Pease, Manager.

" West End, Notre Dame St. West.
" Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. St. John's N'fd.
Gt. Sackville, N. S. Summerside, P.E.I.
Kingston, N. B. Sydney, N. S.
Londonderry, N. S. Truro, N. S.
Lunenburg, N. S. Weymouth, N. S.
Matland, N. S. Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half [3½] per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The annual meeting of the shareholder will be held at the banking house of the institution in Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next.

The chair to be taken at one o'clock, p.m.

By order of the Board,

TANCREDE BIENVENU, Asst. Mgr

The Chartered Banks.

Union Bank of Canada.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on

SATURDAY, the FIFTEENTH DAY OF JUNE next.

The chair to be taken at Twelve o'clock.

By order of the Board.

E. E. WEBB, General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, - - - - - \$1,000,000
Reserve Fund - - - - - 800,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wylde,
T. R. Wood, A. J. Somerville.

Jas. Scott.

AGENCIES.

Bowmanville, Cambridge, Kingston,
Brantford, Chatham, Markham,
Bradford, Colborne, Newcastle,
Brighton, Durham, Parkdale, Toronto,
Brussels, Forest, Picton,
Campbellford, Harriston, Stouffville.

BANKERS.

New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in their Banking House, in the City of Sherbrooke, on

WEDNESDAY, 5TH DAY OF JUNE NEXT.

The chair to be taken at 2 o'clock p. m.

By order of the Board,

WM. FARWELL, General Manager.

Sherbrooke, 2nd May, 1895.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized - - - - - \$1,000,000
Capital Subscribed - - - - - 500,000
Capital Paid-Up - - - - - 372,400
Reserve - - - - - 100,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.

Thomas Patterson, Esq.

T. H. McMILLAN - - - - - Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
 Reserve, 25,000
 F. H. TODD, .. President.
 J. E. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co
 New York—Bank of New York, N.B.A. Boston—
 Globe National Bank. Montreal—Bank of Montreal.
 St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

Banque d'Hochelega.

Notice is hereby given that a dividend of three and one half per cent. for the current half year, equal to seven per cent. per annum, on the paid-up capital stock of this institution, has been declared and that the same will be payable at the Head Office or at its branches, on and after

SATURDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The Annual General Meeting of shareholders will take place at the Head Office of the Bank, on

SATURDAY, the 15th DAY OF JUNE next, at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1835).

Authorized Capital, \$1,000,000
 Capital Paid-Up, 608,400
 Reserve Fund, 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. President.
 C. D. Warren, Esq., .. Vice-President.
 W. J. GAGE, Esq., JOHN DRYNAN, Esq.,
 J. W. DOWN, Esq., ROBT. THOMSON, Esq.,
 of Hamilton.

Head Office, .. Toronto.
 H. S. STRATHY, .. General Manager.
 J. A. M. ALLEY, .. Inspector.

BRANCHES:

Aylmer, Ont., Ingersoll, Ridgeway,
 Drayton, Leamington, Sarnia,
 Elmira, Norwich, Strathroy,
 Glencoe, North Bay, St. Mary's,
 Guelph, Orillia, Tilsonburg.
 Hamilton, Port Hope, Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.
 New York—The American Exchange Nat. Bank.
 Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
 Reserve Fund, 275,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, .. President.
 I. J. MORFON, .. Vice-President.
 F. D. Corbett, James Thomson, C. W. Anderson
 H. N. WALLACE, .. Cashier.
 A. ALLAN, .. Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parre's Banking Co. and the Alliance Bank, Ltd.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
 (Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick, Nova Scotia and Prince Edward Island.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
 TORONTO.

Head Office, cor. King and Victoria Streets,

GEORGE A. COX, .. President.

Capital Subscribed, \$2,500,000 00
 Capital Paid-Up, 1,200,000 00
 Reserve Fund, 315,000 00
 Contingent Fund 20,134 71
 Total Assets, 5,200,820 09

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society.

Dividend No. 48.

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1895, and that the same will be payable at the Society's Banking House, Hamilton, Ont. on and after TUESDAY, the SECOND DAY OF JULY, 1895.

The Transfer Books will be closed from the 15th to 30th June, 1895, both days inclusive.

H. D. CAMERON, Treasurer.

May 27th, 1895.

—THE—

Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, .. President.
 J. S. Bousquet, Esq., .. Vice-President.
 [Manager La Banque du Peuple.]

This Company acts as administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, assignee, etc., etc., also as agent for the above offices.

All manner of trusts accepted; moneys invested; estates managed; rents, income, etc., collected; bonds, debentures, etc. issued and countersigned; highest class of securities for sale.

Send for information to the Manager.

W. BARCLAY STEPHENS.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans,
 White Lead,
 Colored Paints
 Dry Colors, Printing Ink,
 Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally,

10 to 28 NAZARETH STREET.

MONTREAL.

JAMES BAXTER,

NOTE BROKER,

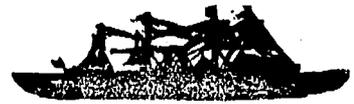
Buys and Sells Commercial Paper,
 &c., &c.

157½ St. James Street,

MONTREAL.

Oceanic Steamships.

ALLAN LINE
 ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Halifax and Portland Mail Service.

From Liverpool. Steamships. From Portland. Halifax.
 21 March Parisian 11 April. 13 April.
 4 April Numidian 25 " 27 "
 The Steamers of this service carry all classes of Passengers, the Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and Smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.
 By other Steamers, \$50 and \$60.
 A reduction of 10 per cent. is made on Round Trip Tickets except on the lowest rates.

SECOND CABIN—

To Liverpool, Glasgow, Belfast or Derry, \$30.
 From " " " " " 25.
 Round Trip, \$55.

Steerage from Portland or Halifax to Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$12.50.

Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.

From Liverpool.	Steamships.	From Montreal.	From Quebec.
18 April	Sardinian	4 May	5 May
25 " "	Laurentian	11 " "	12 " "
2 May	Parisian	18 " "	19 " "
19 " "	Mongolian	25 " "	26 " "
16 " "	Numidian	1 June	2 June
23 " "	Sardinian	8 " "	9 " "
30 " "	Laurentian	15 " "	16 " "
6 June	Parisian	22 " "	23 " "
13 " "	Mongolian	29 " "	30 " "
20 " "	Numidian	6 July	7 July
27 " "	Sardinian	13 " "	14 " "

Railroad Rates.—From Montreal to Portland, 1st class \$7.50, 2nd class \$5.50
 From Montreal to Halifax, 1st class \$7.50, 2nd class \$5.50.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From Glasgow.	Steamships.	From New York.
29 March	*Siberian	13 April
6 April	*Peruvian	24 " "
12 " "	State of Nebraska	27 " 12 30 p.m.
20 " "	*Scandinavian	8 May
26 " "	State of California	11 " 12 30 p.m.
4 May	*Greelan	22 " "
10 " "	State of Nebraska	25 " 11 00 a.m.
18 " "	*Hibernian	5 June
24 " "	State of California	8 " 11 30 a.m.
1 June	*Prussian	19 " "
7 " "	State of Nebraska	22 " 10 00 a.m.
21 " "	State of California	5 July 10 30am

And weekly thereafter.

Steamers marked thus * do not carry passengers on the East bound voyage.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25, Return, \$50. Steerage to Glasgow, Belfast, Londonderry or Liverpool, \$10.

Outfit for Steerage passengers furnished free. The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all class of passengers. The Saloons are forward, Staterooms near the centre of the ship, Promenade deck the entire width of the vessel, and two-thirds of her length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal	on or about
15 April	Pomeranian		5 May
25 " "	Sarmatian		12 " "
2 May	Buenos Ayrean		19 " "
9 " "	Norwegian		26 " "
16 " "	Assyrian		2 June
25 " "	Pomeranian		12 " "
1 June	Sarmatian		19 " "

And weekly thereafter. These Steamers do not carry passengers on voyage to Europe.

London, Quebec & Montreal Service

From London.	Steamships.	From Montreal.	on or about
17 April	Austrian		4 May
27 " "	Monte Videan		15 " "
11 May	Brazilian		29 " "
18 " "	Rosarian		5 June
25 " "	Austrian		12 " "

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.
 For tickets or further information apply to any Local Agent or to—

H. & A. ALLAN,
 General Agents.

Portland, Boston or Montreal.

March 20th, 1895.



Richelieu & Ontario Nav. Co.

Hamilton-Montreal Line.

SEV. HAMILTON leaves Hamilton every Monday at noon and Toronto at 6 p.m. for Montreal, calling at all Bay of Quinte ports, and returning leaves Montreal every Thursday at 4 p.m.

Montreal-Quebec Line.

Steamers leave on week days at 7 p.m. and Sundays at 3 p.m.

Saguenay Line.

Steamers leave Quebec Tuesdays and Fridays on arrival of steamer from Montreal. For tickets, staterooms, and all information apply to

JOS. F. DOLAN,

Dist. Pass. Agent, 2 King St. East, TORONTO.

or City Ticket Office,

128 St. James St., - Montreal. Telephone 1731. (Opp. P. O.)

H. FOSTER CHAFFEE,

District Passenger Agent,

Legal.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.

LEITCH, PRINGLE & HARKNESS,
BARRISTERS,
Solicitors for Ontario Bank.

Kingston, Ont.

SMYTHIE & SMITH,
Barristers, Solicitors, &c.,
E. H. SMYTHIE, LL.D., Q.C. C. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. C. Gibbons, Q.C., Geo. McNab,
P. Mulkern, Fred. F. Hauger.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. MacLennan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

ABBOTTS, CAMPBELL & MEREDITH,
Advocates,
North British Chambers, 11 Hospital Street

ATWATER & MACKIE,
Advocates and Barristers,
Commissioners, &c.
131 St. James Street.

DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING.
1700 Notre Dame St., City

Legal.

MARECHAL & MACKAY,
Advocates,
NEW YORK LIFE BUILDING.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.,
13 Scottish Ontario Chambers

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
O. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,
Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
Barrister, Solicitor, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AP JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Lount, Dickinson & McWatt
BELLEVILLE Mickel & Roberts
BLENNHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE AND ATHENS
Wood, Webster & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
COBOURG & COLBORNE,
Field & McColl
CORNWALL Leitch, Pringle & Harkness
CORNWALL, McLennan, Liddell & Cline
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overell
KEMPTVILLE F. J. French, Q.C.
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LISTOWELL J. L. Darling
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby
ORANGEVILLE Meyers & Robb
OSHAWA J. F. Grierson

Legal Directory.

ONTARIO—Continued.

OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor Smith & Nottor
PARIS Poley & Dalzell
PETERBOROUGH J. Williams Bennet
PETROLEA Dawson & Greenizen
PICTON Wright & Walmsley
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE,
F. J. French, Q.C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELburne John W. Douglas
SMITH'S FALLS Lovell & Farroll
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATERFORD Fitzgerald & Fitzgerald
WELLAND J. Clarke Raymond
TORONTO Joseph Nason
WESTON do
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggatt & Murphy
WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
PORTAGE DU FORT C. P. Roney
RICHMOND G. H. Aylmer Brooke
ROCK ISLAND H. M. Hovey
STANSTEAD M. F. Hackett
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonald
SYDNEY Chisholm & Crowe
WINSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren C. Winslow
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
NEWCASTLE—See Chatham.
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER,
Forin, Morrison & Boyd
VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Loughheed & McCarter
CALGARY James Muir
EDMONTON Brown & Prince

*** BLACKMAN'S ***

Patent Power Ventilating

*** WHEEL. ***

HEATING.

COOLING.

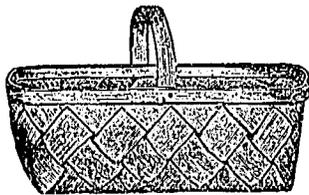
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



- THE -
Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

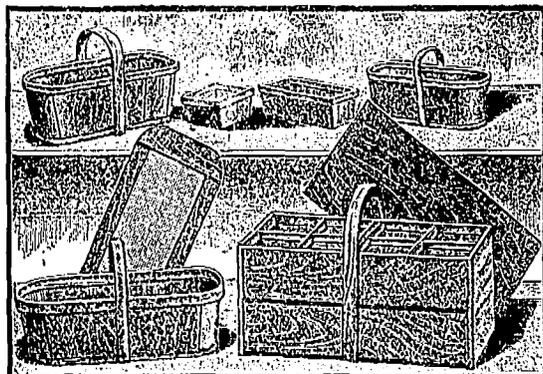
Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of	\$2 a year
Canada,	12c. Stg.
British Subscribers,	\$5
American,	\$6
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,
MONTREAL.

Dr. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.

All payments to be made to headquarters at



ST. CATHARINES
Box and Basket Co.

(LIMITED)

ST. CATHARINES, Ont.

Manufacturers of

Baskets, Crates, Etc.,
Cheese Box Hoops.

HEAD QUARTERS FOR

BERRY BOXES.

USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO

OILS.

FOR SALE

At less than Half Price,

— THE —

TYPE-SETTING MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.

GRATEFUL—COMFORTING.

EPPS'S COCOA.

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette*. Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

HOMOEOPATHIC CHEMISTS, - LONDON, ENGLAND.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

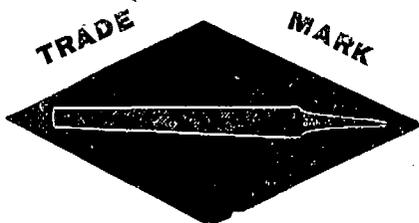
MONTREAL.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

.... Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulleting Saw Files.



Single Stave Saw Files.
Double Stave Saw Files.
Gulleting Saw Files
Machine Band Saw Files.
Climax Saw Files.

Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

MANUFACTURERS OF ..

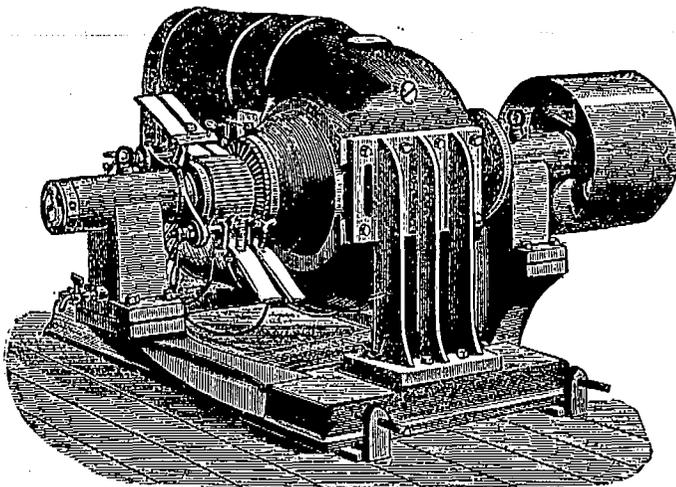
Constant Potential Dynamos and Motors

of all sizes & voltages for lighting and power.

ADVANTAGES CLAIMED:

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.

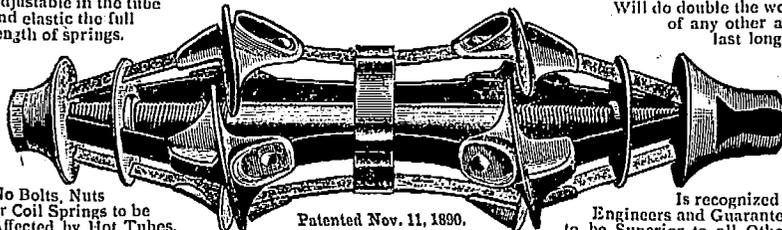


KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North, Hamilton, Ont.

THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.



PATENTED DEC. 14, 1894.

Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In Ordering Always Give Length of Boiler Tubes.

Made Only by SHERWOOD M'F'G CO., 34 WASHINGTON ST., BUFFALO, N. Y.

SOMETHING NEW!

Fills a Long Felt Want.

FOR

PHOTOGRAPHS

Of the Highest Finish

PORTRAITS

In the Newest Approved Styles and Reproductions

Go to the New Parlours and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq., Opposite the Cathedral.

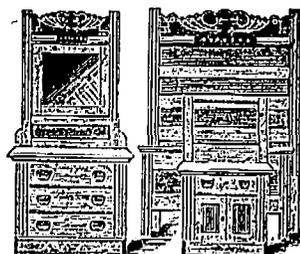
MONTREAL.

OCT. LAURIN & CO.,

Manufacturers & Importers of

Furniture,

Beauharnois, Que.



Write for Illustrated Catalogue and Price List.

Get an Estimate from us for your

Catalogues.

JOURNAL OF COMMERCE.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelega, Coaticook, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braids—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimere, Doeskins, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Overcoat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL
20 Wellington Street West, - - TORONTOAdvances made on Consignments.
Correspondence solicited.

Clearance List of . .

**BLANK BOOKS
AND GENERAL
STATIONERY.**If you have not already received one—
Send for it.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

WANTED a man of high attainments
good presence and energy to earn not
less than \$2,000 a year. No cheap man
need apply.

Address giving particulars.—

Economist,

P. O. Box 576, MONTREAL

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

. . . Selling Agents.

Next Week

this space will be used to describe
. . . our . . .**PATENT LEVER FLUE CLEANER,**and we will also show a cut of the
best article of its kind in the market.
No springs to get out of order,—no
steel to lose the temper—but an
article that will scrape the boiler
tubes thoroughly and keep them free
of scale.Box 155. **Frontier Mfg. Co.,** BUFFALO,
N. Y.**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO.**

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

— St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.
AGENTS,
Montreal & Toronto.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)
Manufacturers of Fine

Varnishes, * Japans and Colors
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,
41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,
GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs
Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, W. S. DRISSEB,
President & Gen. Manager. Secy & Treas.
Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored
Lithograph Papers, and Chemical
Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET

— MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—WHAT was left of the village of Arva, Ont., from the fire of two months ago was almost entirely destroyed last week. Only a few dwellings were left standing.

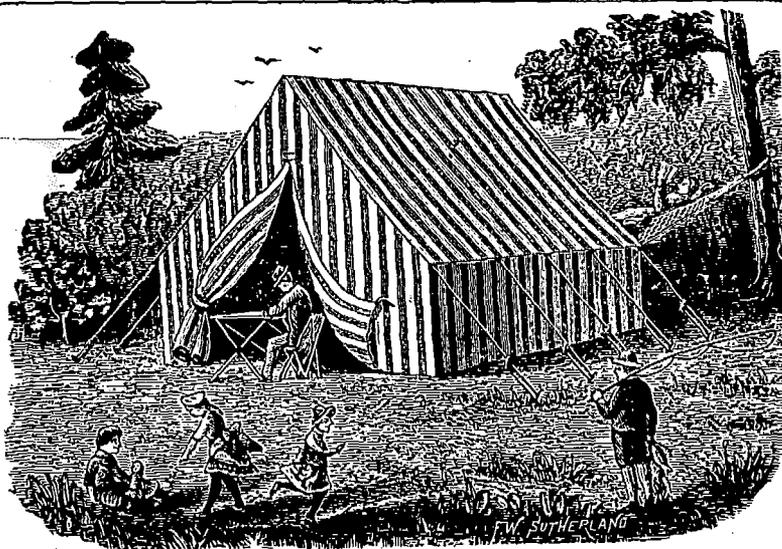
—THE excess in the clearings at Winnipeg for the last four weeks amounted to more than half a million dollars over the corresponding period of last year.

—THE stockholders in the company which directed the Chicago World's Fair will receive back 12½ per cent. on their investment. This is considerably more than they expected.

—AT a meeting of the shareholders of the Chateaugay & Northern Railway, Mr. A. Caron was elected president, Mr. W. Clendinning, vice-president, and Messrs. N. A. Hurteau, Chas. Desmarreau, and O. M. Auge, M.P.P. directors.

—IT is stated that Mr. George Lightbound, liquidator of the firm of Lightbound Ralston & Co., wholesale grocers of this city, has succeeded in selling the stock at 65 cents in the dollar. Mr. Lightbound intends to continue in the tea business alone.

—THE Insurance Committee of Massachusetts will probably not report upon the bill to permit insurance against sprinkler leakage, but let the matter go over to the next Legislature. Strong feeling has been manifested between stock and mutual interests, and this to the committee seems the easiest way out of an unenviable position.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN,
RAILWAY CONTRACTORS, MERCHANTS, ETC.,

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.

"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.



— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

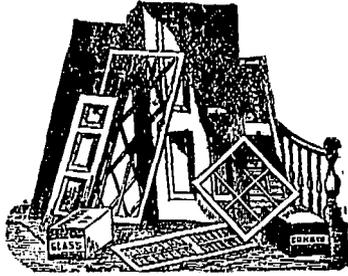
SPECIAL LINES for SPRING 1895.

See our Samples now on the road.

Lonsdale, Reid & Co.,

**DRY GOODS IMPORTERS,
MONTREAL.**

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 18, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

AUSTIN & ROBERTSON,

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies.
Get our Samples and Quotations.

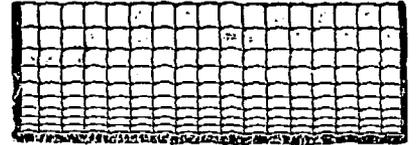
G. J. McINTYRE & CO.,

WHOLESALE

Dry Goods, Small Wares,
Fancy Goods and
American Notions.

321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.

Our Travellers are now on the road with a complete range of samples.
Orders will have careful and prompt attention.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence is the PAGE. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper.
The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—The Toronto, Hamilton, and Buffalo railway has passed the Government inspection, and a certificate declaring the line open for traffic has been received by the manager.

—The Winnipeg Board of Trade is not satisfied with the report of the Freight Rates Commission, as published in the press, and intends to examine it, with a view of entering a protest.

GREAT BRITAIN still maintains her position as the greatest coal-producing country in the world. The output last year was 180,000,000 tons. The United States produced 164,486,209 tons.

—A COMPLETE statement of the affairs of the Grand Trunk railway has been forwarded to the new Board of Directors in London, and it is expected that many economies will be inaugurated.

—CORRESPONDENTS in the Red River Valley report by telegraph that two days of hot sun have revealed the extent of the damage done by frost to the wheat belt. The loss is estimated at 20 per cent.

—MR. JUSTICE CHARLAND has granted the petition of Geo. R. Prowse asking the issue of a winding-up order to put the Montreal City Club in liquidation, and appointed Mr. A. W. Stevenson provisional liquidator.

—It is reported that Mexico is about to adopt a new plan for raising revenue by taxing all gold and silver mines in which foreign capital is heavily invested. The new tax is 2½ per cent. on silver and 3½ on gold, and would yield \$2,275,000, which makes it the third item of importance in the Mexican revenue.

—COLUMBIA River salmon are said to be running much finer than the catch of last year. There is a conflict of opinion as to the probable size of the pack, some holding that it will be below

the average, while others incline to the opinion that it will be larger.

—THE Calcutta linseed market has, it is reported, been very peculiar this season, exporters being conspicuous by their absence. Native dealers are said to have made a "corner," the shortness of the crop having favored these tactics, and they have been asking such excessive prices that exports have been practically stopped.

—THE pea packing season opened in Baltimore on Saturday, and it is probable that all the packers will get to work this week. The outlook is said to be good for low prices, though reports concerning the pea crop differ. Generally prices will not be made until the market for the raw material becomes settled.

—Our correspondent at Arthur, Ont., writes:—George A. Scroggie, who has for some months past carried on a grocery business has disposed of his store to G. A. Stephenson & Son.—T. O'Donnell, has lately opened a machinery repair shop.—There have been an unusual number of shipments of cattle, horses and hogs from here of late and the prices paid were good.

—LETTERS from British Columbia say that not for many years have the crop prospects at this period of the season been more favorable than they are now. From almost all of the agricultural sections in the province are these satisfactory reports received. The few discordant notes are either unimportant or they refer to set-backs to the growing crops which are only temporary.

—THE Glasgow grain millers and dealers are excited over the pressure they are experiencing through the booming of prices of American cereals. Stocks in Scotland were never lighter than



All Silverware Stamped . . .

Toronto Silver Plate Co'y

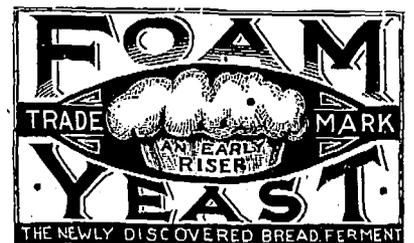
is Guaranteed as to Quality.

FACTORIES AND SALESROOMS: 570 KING STREET WEST,

E. G. CODDERHAM, Manager and Sec.-Treas. TORONTO, Canada

THE BEST IN THE MARKET.

Ask your Wholesale Grocer . . . for it . . .



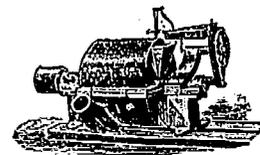
The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.



ST. PIERRE,
 Ladies' - and - Gentlemen's - Tailor,
 Has received all his Spring Novelties, which are
 well worth seeing.
W. ST. PIERRE,
 63 Beaver Hall Hill, - - Montreal.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is
 used by many of the leading bakers and confection-
 ers in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or
 bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

they are now, and flour has advanced 4s 6d a sack. Millers are
 unable to get any spring and winter wheat, and it is expected as
 a consequence that bread will become dearer. The millers have
 raised the price of patent flour to 24s a sack, and the prices of all
 cereals have risen from 1s to 1s 6d.

—*Revolutions from the great wheat belt of North Dakota in the
 Red River Valley say although the frosts of the last week have
 been very severe, they have not ruined the young plants. The
 farmers say that in spite of the bad appearance of wheat it will
 quickly recover, and with more rain will not be backward more
 than a week because of the cold snap. In South Dakota wheat
 is all right. In western Minnesota the damage was mainly to
 flax and corn, which are just peeping out of the ground. Many
 fields of corn will have to be replanted.*

—It is pretty well understood that the recent light frosts, while
 not injuring the wheat crop, did considerable damage to the crop
 of flax in Manitoba which this year is more extensive than ever
 before. It is not as well understood, however, that there yet re-
 mains ample time to put in a new flax crop. Accordingly the
 sowing of flax is now being continued and to an extent which is
 only limited by the supply of seed in the market. Last year
 flax proved a very profitable crop and prospects are that it will
 prove equally profitable this year.

—ENGLISH letters say that the agricultural outlook in Great
 Britain is distinctly good. Abroad the promise may be very
 briefly summarized as follows:—Growing wheat—France, rather
 under an average; Germany, backward, but improving; Austria
 backward, but healthy; Hungary, irregular; Spain, promising;

Italy, good; Roumania, good; Poland, irregular; Russia, very
 good; Turkey, very good; Persia, above an average; Africa,
 above an average. Recently secured—India, under an average;
 Chili, nearly an average; New Zealand, rather above an average.

—THE resignation of Messrs. Richard Turner, H. M. Price,
 and Louis Bilodeau from the directorate of La Banque Nationale
 leaves the Board with only three members, Mr. R. Audette, the
 president, Mr. A. B. Dupuis, vice-president, and Mr. V. Chateau-
 vert. The reduction of the late cashier, Mr. Lafrance to local
 manager, the dissatisfaction of the shareholders at the explana-
 tions of the old Board, and a feeling of distrust as to whether the
 remedial measures suggested will be carried out, are given as
 the reasons for this step on the part of the retiring directors.

—THE Edmonton, N.W.T. *Bulletin* says that the high winds of
 the past week have so fanned the forest fires, which it was
 thought the last rain had put out, and the growth of leaves and
 grass would prevent from starting, that they are worse than ever.
 Volumes of smoke are rolling up all along the line of the Beaver
 hills for twenty miles, and much wood is being destroyed.
 Owing to the growth of vegetation the fires do not run so fast
 that a building cannot be protected, so there have not been many
 losses of property, but the timber on the public lands is being
 destroyed wholesale.

—THE annual meeting of the shareholders in the Coffee and
 Cinchona Company Pagilaran, of Java, was held at Amsterdam.
 From the report then submitted it appears that on December 31
 last the company's plantations contained 2,040,000 trees and 260,

Selling Agents:
R. HENDERSON & Co.
 MONTREAL.
J. STANBURY & Co.
 TORONTO.

BEST FOR THE MONEY

ALL JOBBERS KEEP THEM.
 Take no imitations. Every Bat is Branded
 Insist upon receiving

"Patent Roll" Cotton Bats,

As they are very attractive in appearance and superior in
 quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
 Baled Goods same quality but lower prices.

IMPORTANT NOTICE !!!

We will continue for a few weeks more
 to sell at old price our:

"P. RICHARD'S" !!!
 "O. COUTURIER'S" !!!
 "F. MARION & CO'S" !!!

Brandies.

We have a large quantity duty paid and are disposed to give benefit of same to
 our friends. Write for Samples and Quotations.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., - - - Wholesale Grocers, MONTREAL.

**PURE
 OAK
 BELTING**

The J. C. McLaren Belting Co.,
 Montreal and Toronto

Tel. No. 363.

Tel. No. 475

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN BOND)

**FINLAYSON & GRANT,
CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.

☐ Bell Telephone 9057.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak Sole Leather

Office and Manufactory:

436 Visitation St., - MONTREAL



The California Mid-Winter Fair

was no exception to the rule

Chocolat-Menier there received the Highest Award,—Diploma of Honor

The best cup of Chocolate you ever tasted can be had only by using

Chocolat-Menier,

(the best and cheapest Vanilla Chocolate on the market), and preparing as follows:

Take one of the six sticks (in each half-pound package), break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT
MENIER**

Annual Sales Exceed 28 Million Pounds.

If he hasn't it on sale, send his name and your address to

C. Alfred Chouillon,
Canadian Branch:
487 St. Paul St.,
Montreal.



Buttermilk Toilet Soap,

The Best Toilet SOAP

In the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Notes the Retailer a handsome profit when sold at a very popular price

It will not remain on your counters. Try a sample lot.

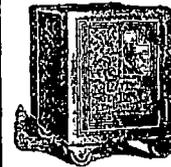
Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.



E. D. COLLERET,

522 1/2 Craig St.,

MONTREAL.

Asbestos Lined Safes

for homes, offices, etc., etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.

000 coffee bushes. The output last year amounted to 1,908 bales of cinchona, containing 150,336 kilos, with an average of 5.64 per cent. of sulphate of quinine. In 1893 the output amounted to 1,346 bales, containing 132,446 kilos of an average of 5.34 per cent. The result of last year's trading has been a loss of 9,287 florins, which, added to the loss of previous years, makes a deficiency of 94,094 florins.

—OWING to the discovery that the unearned premiums of the New York Bowery Insurance Co. had been understated by nearly \$100,000 the Palatine will cancel its reinsurance contract. Until this fact came to light it was expected that all creditors would be fully paid and that the stockholders would receive nearly fifty per cent. As it is the liabilities exceed the assets. It would take \$249,500 to pay the unearned premiums and the other liabilities amount to \$75,000, while the total assets are only

some \$174,000. This is another instance of the efficacy of State inspection.

—THE question of whether loss caused by the collapsing of buildings is one that can be legitimately assumed by fire insurance companies has been decided in the affirmative by the Guarantors' Liability Indemnity Company which has recently designed special policies to cover this hazard and announcements have been issued explaining the plan. The company proposes to cover all accidental damage to property, except from fire and lightning. The policy includes falling walls, bursting or overflowing of water-pipes, explosions of all kinds, roofs blown off or damaged by storm, breakage of window glass by hail and consequent damage to wall paper and carpets, damage by mobs rioters, strikers, etc.

—THE new inland marine insurance tariff is now in force. Boats trading to Lake Ontario, half of which are of A2 grade, will be most seriously affected. By the new tariff vessels are divided into two classes. Class 1 includes all line steamers, and A1 and A1 1/2 steam, tow or sail vessels. Class 2 includes all A2 vessels. On class 1 the average is waived; while on class 2, ten per cent. extra is charged for waiving the average. The new rates are: To Lake Erie ports, class 1, 23 cents; class 2, 40 cents; to Port Huron, class 1, 20 cents; class 2, 40 cents; Lake Ontario and Ogdensburg, class 1, 45 cents; class 2, 50 cents; to Montreal, class 1, 45 cents; class 2, 65 cents. After September 1, the rates for the low grain vessels will be materially increased.

—It is worth noting, as bearing on the prospects of fall trade, that reports received in drygoods circles from the West do not indicate any such damage to the crops as rumored this week in

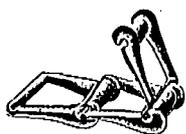
F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets,

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze, Piano and Tole
Lamps, Gullery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Floes and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 62 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. *2nd.* It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. *3rd.* One cupful gives more satisfaction than two of any ordinary coffee.

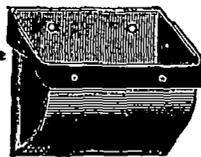
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS
OF ALL SIZES.

Manufactured by
John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.



W. M. TERRIBERRY & CO.,

Manufacturers
White and Ornamental Mouldings

Corner
FULTON & GREEN STS.,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO.,
Commission - Merchants

— AND —
GENERAL AGENTS,
27 and 29 St. Sacramento St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Watter, Jerez de la Frontera Sherries.
Walter & May, Oporto Ports.
Haig & Co., Targona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Bangher, Irish Whiskey, on the Green Banks of the Shannon.
Eachenour & Co., Bordeaux, Clarets, Santones, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Santones, &c.
Neveu, Raphael & Co., St. Illaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

speculative grain circles. Besides this, reports from farmers in Ontario say the May frost did as much good as harm because it killed off the swarms of young grasshoppers that the early heat had forced into premature activity. In the Niagara district it was noted that the fruit growers' insect pests suffered in like manner. Grasshoppers have been unusually numerous in many sections for some years past, and it is naturally hoped that this season's experience will make them less a plague for some time to come, and that better grass and pasturage will be the result.

—THE insurance losses on the fires in the premises of Boyd Gillies & Co. and Wm. Thomas & Co., of this city, amount to \$50,250. The insurance on the stock of Boyd, Gillies & Co. amounts to \$33,000, divided up as follows:—Insurance Company of North America, \$10,000; North British & Mercantile, \$8,000; Commercial Union, \$5,000; Guardian, \$5,000; Liverpool, London & Globe, \$5,000. On the building there was \$9,000 insurance, the North British and Mercantile holding \$1,600 and the Liverpool, London & Globe, \$7,400. The loss sustained by Wm. Thomas & Co., is estimated at \$10,000. The insurance amounts to \$8,250. Of this amount \$5,750 is in the British American Insurance Company and \$2,500 in the Connecticut Fire Insurance Company.

—NOVA SCOTIAN netters are getting mackerel in good quantities and of large size. The seiners report foggy weather, and the only ones who had encountered mackerel found the water too rough to admit of putting out their seines. Several reports of schools sighted have been noted, and it will evidently be no very long time now before mackerel will be taken and salted down by the 70 or 80 schooners in the vicinity of Cape Shore. The situa-

tion in Ireland is growing no better. A letter dated May 15 states that the mackerel fishing had been so miserably unsuccessful that the fishermen were entertaining the thought of laying up their boats unless much greater success attended their efforts in the immediate future. The same story is repeated from the whole Irish coast except from one point in Kerry where a slight improvement was reported. The tabulated figures of the Irish mackerel fisheries for the month of April set them at 23,776 cwt. valued at £16,103 as compared with 103,610 cwt. valued at £35,153 for the same month of 1894.

—THE news from the oil-well being drilled by the government at Athabasca Landing is not particularly reassuring. Drilling was commenced last August and for 245 feet nothing was encountered but soft grey shale, intersected by occasional streaks of hard rock. At 245 feet another hard streak was struck and on drilling into it a big flow of gas was obtained. It came with sufficient force to blow the water in the hole out of the top of the derrick. Gas was again struck at 267 and 334 feet. The flow was so strong that its roaring could be heard half a mile from the rig, and the boiler had to be moved 55 feet away. The gas was so strong that the water had to be let down to the bottom of the hole in the sand pump. The same grey shale continued to 580 feet, when salt water was struck and also more gas. From 825 to 900 feet the shale was harder and bluer, but below that the same soft grey shale was encountered up to 1,111 feet where drilling was stopped for the winter. Mr. Fraser, says he expects to strike oil at 1,500 feet, which is the calculated extent of the dip of the petroliferous sandstone. The report says that everything points to a find of oil in that region which might possibly be of commercial value.

Get your Printing done at the . . .

JOURNAL OF COMMERCE.

Lowest Prices . . .

CAMPBELL'S
Quinine
Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

M. & L. Samuel, Benjamin & Co.,

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
104 Fenchurch St., London, E. C.

Shipping Office: 1 Ranelagh Place, Liverpool, Eng

Drummond, McCall
Pipe Foundry Co., Ltd.

Manufacturers of

Cast-Iron Water and Gas **PIPES**

New York Life Insurance Building
MONTREAL.

Works: - Lachine, Que.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.

Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - Head Office, Toronto.

J. G. THOMPSON, Manager.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street,

MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO. **JAS. BOONER, Manager.**

JNO. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOT,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

MAY

SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	..

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MAY 31st, 1895.

MUTUALS AND THEIR METHODS.

The report of Hon. George S. Merrill, Insurance Commissioner of Massachusetts, deals very largely with the rapid growth in the number of mutual fire companies doing business in that State, and with the evils that may result if their number be much further enlarged without a stricter supervision over their methods of doing business. The commissioner points out that

the practice of these mutuals, in appointing managers to be remunerated only by a commission upon the entire business done, has resulted in a race for risks which has in many cases led to the impairment of the position of the companies themselves in order to increase the emoluments of their managers. The idea is not by any means novel. He acknowledges the difficulty of dealing with such a matter by statute without infringing on the rights of corporations, but holds that, where the general manager of a mutual is admitted into the councils of the company in the matter of accepting risks, the practice of remunerating him solely by commissions on the volume of business secured cannot fail to be more or less injurious to its interests, and that under such circumstances he should receive a fixed salary if the best interests of the concern are to be strictly safe-guarded. Only thus can the interest of the managers in forcing up the volume of new business at no matter what risk to the company be abrogated, and their attention directed to the securing of a safer and more profitable line of risks. Under the commission system their interests are practically opposed to those of the policy-holders, and it is only to be expected that self-interest may induce them to sacrifice those of the latter for their own personal profit whenever they come into conflict.

So far as the mutuals are concerned the figures for Massachusetts show a gratifying increase during the year. There is a growth of \$87,000,000 in the risks written; of \$53,000,000 in risks outstanding; a decrease of over \$500,000 in the losses incurred, and a substantial increase in the income and profit returns. The stock companies do not show so favorably. In fact the returns give decreases of \$857,200 in capital, of \$1,208,509 in assets, of \$567,927 in surplus, of \$649,553 in income, and of \$49,025,002 in the amount of fire risks written. These decreases are only partially offset by a retrenchment of \$1,218,230 in expenditure, and a reduction of \$640,582 in liabilities. During the same period the fire risks written by the thirty-two foreign companies fell from \$5,257,046,812 to \$4,945,013,570—a drop of \$312,033,242 during the year.

This enormous decrease cannot be accounted for solely by the transfer of business to the mutuals; since the gains of the latter were only \$87,289,993, which would leave a reduction of \$224,000,000 in the total volume of fire risks written still to be accounted for, as well as a falling off of \$124,000,000 in the total of risks outstanding and of \$1,058,732 in the premiums received. This can only be ascribed to the rigorous curtailment of business of all kinds involved by the period of depression now happily at an end. It is evident that the business of fire insurance experienced the same reduction in the volume of business as the other branches of commerce, and that those who directed the operations of the companies operated in a similarly conservative spirit. The result of this caution is visible in the striking reduction in the ratio of premiums to losses. During 1894 the loss ratio of the fire companies fell to 49.27 against 77.64 in 1893, and that of the marine companies from 83.10 to 61.17. These reductions of 36½ and 26 per cent., respectively, show the care with which risks must have been selected and would seem to prove that the smaller business done in 1894 must have proved more profitable to the companies in the long run than the larger volume of 1893.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS
SAVED IN PREMIUMS : 40**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,800,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - MONTREAL.

AGENTS WANTED.

SMALL ECONOMIES.

Although success in business depends very largely upon small economies, it by no means follows that whoever practices small economies will be successful. There are indeed forms of economy which are disastrous in business. The "penny wise" man is often made a "pound foolish" one, by his ideas being contracted, owing to their absorption in petty savings to such an extent that he is unable to see where, by spending his "pound," he can secure more pennies than he can save in a long period; or, as a Chicago manufacturer once, in more homely phrase, expressed it, "He keeps a one-dollar bill so close to his eyes that he can't see a ten-dollar bill within arm's length of him."

A cattle breeder, for instance, who begrudges the necessary outlay for securing good stock will go on raising unprofitable animals, while one who has broader views will spend freely in acquiring those of good breed from which to raise stock that commands high prices. Two farms, known to us, having only a fence between them, are owned by men, one of whom is devoted to small economies, the other is a free spender in fertilisers, good cattle, and first-class implements. The former, it is true, has put aside money in deposit by "drips and drabs," but, though both started with equal capital, the liberal spender could buy the other out, savings and all, so much more valuable has his farm become by wise expenditures.

A retail grocer in this city two years ago was struggling to make a pile by cutting expenses down in every direction. He was too economical to keep his store clean; his goods abreast of the times and satisfying to his customers; his assistants capable; his books well kept; his deliveries prompt. As his business began to show signs of going to the "demnition how-wows," as a certain hero says, he took in a young partner who spent money freely in making the store attractive and and its service popular. The business lost by injudicious small economies began to return, so that, to-day, the savings in that store are more in a month than they were by beggarly methods in a year.

The leading railway journal in England declares that the small economies forced upon the Grand Trunk and Canadian Pacific Companies by hard times, will prove ere long to have been very costly, they will necessitate outlays far beyond whatever has been saved. The saying "for want of a shoe the horse was lost," &c., has a very wide application.

During such times of depression as we have been experiencing lately, the trouble is always greatly aggravated by economies being extended along the line of domestic expenditures beyond the calls of necessity. The fashion, in such periods sets in for curtailing expenses, the result being the withdrawal from the channels of trade of an enormous volume of currency, making money scarce and trade lifeless. What some shallow persons call the "extravagance of the rich"—so long as the money they spend is their own—affords a maintenance fund for a large class of traders and workers. Could we follow to their destinations the dollars spent on a large entertainment we should be surprised at the wide field of labor and capital they enrich. Provision merchants, confectioners, fruiterers, gardeners, dry goods merchants, dressmakers, tailors, hair-dressers, casual and permanent domestics, decorators, with musicians, cab-owners, and others, each and all have a share in the money spent over a "society" entertainment. When then the well-to-do classes are stricken with a fit of economising, all these traders and workers have their resources pinched, and all those whose goods they have to buy, as butchers, grocers, clothiers, find their receipts diminished, as the direct effect of a policy of economy amongst persons of liberal incomes.

Were the wealthier citizens of Montreal to shut down upon spending their incomes freely, were a craze to spread for small economies, were they to take to heart the outcry against the extravagance of the rich, the effect would be seriously disastrous to the business of this city, and none would suffer so much as the industrial classes, into whose pockets there ultimately comes the vast bulk of the money spent by the wealthy, for the value of all that contributes to the personal enjoyment of society is derived from labor. A miser is universally hated, and justly, for he is the enemy of industrial life, of capital, and the activities of business. Were all men to turn misers, commerce would be blighted, and civilization would recede.

While then admitting the value of thrift to make provision for the future, and granting the need of economy when it is necessary to keep out of debt, or to get out when once in, we submit that, the small economies practiced solely for the purpose of hoarding for the mere pleasure, the miser's pleasure, of possessing money to look at, are highly injurious to the general welfare as restrictive of business, as calculated to aggravate the evils of hard times, and make a period of depression more burthensome and prolonged.

THE BIRTHDAY HONORS.

Canadians secured a full proportion of the honors bestowed on Her Majesty's birthday. Lord Aberdeen was made a Knight Grand Cross of the Order of St. Michael and St. George, Hon. J. C. Schultz, Lieut.-Governor of Manitoba, and Hon. H. G. Joly de Lotbiniere, ex-premier of Quebec, were made Knight Commanders, and Mr. A. R. Milne, Collector of Customs at Victoria, B.C., a Commander of the same Order, while Dr. W. H. Hingston of this city, was created a Knight Bachelor as a reward for his many contributions to medical science.

THE BRITISH BUTTER MARKET.

There is hardly on record a case where an industry has assumed such large proportions in so short a time as the Danish export butter trade. Twenty years ago Denmark exported no butter at all. Last year she sent to England alone 1,102,493 cwts, valued at \$29,220,000, besides 12,549,914 dozens of eggs and 766,828 cwts. of bacon. In all, her exports of these three dairy produce staples to England in 1894 amounted in value to \$42,282,000; while those of Canada only aggregated \$3,320,000, of which \$1,059,800 was for butter, \$510,360 for eggs, and \$2,749,752 for bacon.

Why this is so it is well worth our farmers while to enquire. The Danish farmer has no state aid to assist him. He receives no bounties to increase his export. All that the state does for him is to arrange competitions and award prizes for excellence; and, with characteristic shrewdness, these competitions are always arranged at twelve hours notice, so that the competitors are obliged to send in whatever butter they may have by them and cannot make a pound or two especially for the exhibition. The Danish farmers have no paternal government ready to buy their creamery at so much a pound, and stand the loss on its sale in the English market. But they have long since seen the advisability of combining and working together, they recognize the impossibility of maintaining a high standard of quality when each farmer makes his butter according to his own methods, and consequently they have abandoned individual butter-making, and now deliver their cream—properly separated—to the factories where the butter is made on the newest scientific and hygienic principles and a certain standard of excellence is rigorously maintained. The purity and wholesomeness of the cream is guaranteed by frequent inspections of the cows and byres by a veterinary surgeon. If disease be discovered the factory still continues to buy the cream; but throws it away. By this plan the farmer has nothing to fear by telling the truth about the condition of his cows and the spread of disease is avoided.

There is no reason why the Canadian farmer should not follow the example set him by little Denmark. Our seasons are practically the same as theirs, and they have to meet the competition of Australian grass-fed butter during the winter months just the same as we have. England now takes annually butter to the extent of 2,576,063 cwts., which in 1894 was valued at \$67,352,095. On an average \$185,000 is paid every day by that country for butter consumed by people who cannot make it for themselves. Why should our share of this expenditure be only \$1,059,800, when the Danish farmer gets \$29,000,000? It is not because we are farther from the English market; for Australia, which is 12,000 miles nway, can beat us in the London market both in quality and price. It is because we do not adapt ourselves to the English tastes and requirements. We do not send them either the quality they require, nor do we send it in the packages they prefer. As a consequence they will not buy our butter except at prices which render it unprofitable to ship; so that, until we improve in both particulars, we must be content to see the British market monopolized by Danish and Australian butter while our own is being put into cold storage in the hope that the local demand may revive sufficiently by the fall, to relieve the glut in the market, and thus render it once more saleable.

WHAT IS AN ACCIDENT?

The ordinarily accepted definition of the word "accident" has been very much enlarged by recent decisions of the courts in construing its meaning in connection with insurance contracts. The first legal definition given—that of the Supreme Court of Connecticut—held that an accident was an event or occurrence which happened unexpectedly from the uncontrollable operations of nature alone, and without human agency. In a later case the same court further enlarged the definition by including in it inevitable casualties, such as are created by the Act of God, and those which arise from unforeseen occurrences, misfortunes, losses and acts or omissions of other persons without fault, negligence or misconduct on the part of the person injured. The Supreme Court of Indiana included as an accident injuries received in common law affrays without the fault of the person injured, and the Supreme Court of the United States has held that suicide by hanging, when done by an insane person, is accidental. In fact the courts have always been disposed to grant the utmost latitude to the insured in construing the terms of accident policies, and some of the decisions given are so comprehensive as to be almost contradictory.

An instance of this is furnished by the decisions as to what constitutes an external, violent and accidental injury. Under this head have been classed strains caused by physical exertion in stopping a runaway horse, inhaling gas while asleep, strain from loading hay and from jumping from a car platform, wounds which caused the sufferer to fall into the water and drown, apoplexy arising from a fall, death from falling into water or before moving vehicles while in a fit, injuries intentionally inflicted where the injured received them unintentionally, accidental drinking of poison, and even death from pneumonia caused by a cold which would not have happened but for the weakened condition of the sufferer brought on by an accident. It will be of interest to our suburban readers to know that when the rule forbidding passengers to ride upon the platform of a railway or trolley car is systematically violated by both passengers and train-men it cannot be said that to ride upon the platform is a violation of "a rule of a corporation" within the meaning of an accident policy and that the insured can recover damages when injured while so doing. But injuries from lifting too heavy a burden, from sunstroke, from contact with contagious matter, and from exercising with gymnastic appliances, are held not to be within the meaning of the policy.

In the case of those policies which provide that the company shall not be liable for injuries of which there is no visible external mark upon the body of the insured the courts have been equally broad in their decisions. The Supreme Court of Iowa in deciding a case of strain of the back in which the injuries did not become visible for several days after, held that the policy does not require visible bruises contusions or lacerations and the Supreme Court of New York extended this to cover injuries to deep-seated muscles which could be detected by pressure only and held that the clause, when operative, only applies to claims for injury and has no effect when death ensues from the accident.

The clause in most policies providing that the insurance shall not extend to any death which may have

been caused wholly or in part by bodily infirmity or disease, does not apply to those cases where the disease is the result of accidental injury. It was so held where an injury resulted in erysipelas which caused death twenty three days later, and also where the injury caused peritonitis. But where the disease causes the fall or injury the company is not liable, even if the disease be aggravated by the accident and would not otherwise have proved fatal.

The legal construction of the accident policy is thus still far from being an exact science, and some of the legal decisions most complained of are really the result of the failure of the company to express in the policy the exact extent of the liability it intended to assume. In fact the evolution of the accident policy is only just begun. But, now that the courts have formed so many precedents, the amount of litigation where the question of liability depends upon the wording of the policy should be much less. As the rights and privileges of the companies and the policy-holders are made clearer the accident policy will grow steadily in popularity; until the time will come, in the not distant future, when the accident policy will be as much a necessity in the business world as the fire policy is now.

A LIFE INSURANCE PROBLEM.

The steady increase in the number of suicides in the United States has drawn the attention of life insurance experts forcibly towards this form of insanity. In 1889 the number of suicides reported was 2,224, in 1890 it was 2,640, in 1891 it was 3,331, in 1892 it was 4,860, in 1893 it was 4,436, and last year it reached 3,912, which, coupled with 9,800 murders, made a total of 14,712 persons whose lives went out by murderous means and of whom one-third deliberately slew themselves.

It will be observed that the increase is steadily cumulative, and that in no one year out of the six has there been any retrogression in the figures. In fact in certain classes the increase has been larger than the total figures would indicate; notably in the case of physicians, who not only lead in the percentage of persons taking their own lives, but are extending that percentage year by year.

There are many curious points about this suicidal mania. The most striking is that the rate per cent. of suicides increases commensurately with the standard of culture and civilization of the community in which they occur, and that it is lowest in ignorant and uneducated countries. Thus in Italy the average of suicides is only 5 per 100,000 inhabitants, while in the higher cultured northern nations it is more than double, and often treble, that number. Poverty, although the cause of a number of suicides in overcrowded business centres, where men unable to obtain work lay violent hands upon themselves, does not tend to suicide in nations; for Ireland, one of the poorest nations in the world, shows also the lowest rate of suicide. It is in those countries where the lower and lower middle classes strive to elevate themselves most strenuously to the plane of the upper classes, and vie with them in their habits and methods of living, that suicide is most frequent. The mania for sudden wealth and the employment of felonious means to attain it, give rise to many suicides, and speculators, financiers, merchants, and traders, head the list of self-murderers.

the proportion being nearly two to one of those in other walks in life. Curiously enough, civil servants and life insurance agents are very prone to commit suicide, and of the 206 insurance men who died last year, 25 took their own lives. The smallest percentage is among sailors and fishermen; but this is possibly because, owing to their deaths being usually from drowning, they are often put down as accidents when in reality they are the result of deliberate mania.

According to the social economist, Von Oettingen, the average rate of suicide per 100,000 in Europe is as follows:—London, 8.5; St. Petersburg, 18; Berlin, 30; Vienna, 39; Paris 40; Stockholm, 42.4. The average rate for the civilized world is estimated at 26.96 per 100,000. These figures will at once attract attention from the diversity they exhibit. In Stockholm for instance the rate has increased from 25.1 in 1880 to 42.4 in 1894; but this abnormal ratio is attributed to the excessive drinking habits of the Swedes which are always a fruitful cause of suicide. In the continental nations the percentage is increased by the system of conscription which leads to the suicide of high-spirited youths unable to bear the petty tyrannies and degrading punishments of military life. Thus in the Austrian army, where the discipline is most severe, the percentage of deaths from suicide is 121 per 100,000 (or 25 per cent. of the whole mortality) in Germany it is 67, in Italy 40, and in France, where most liberty is permitted it is 29. In the British army suicide is very rare, and is not believed to exceed 5 per 100,000.

From an insurance point of view another point worth attention is the fact that the longer a policy-holder is insured and the less he is likely to commit suicide. The majority of suicides are insured only a few years when they commit the rash act; but the fact that the average duration of the policies of suicides has proved to be from seven to eight years indicates that the number of persons who insure their lives for the purpose of benefiting others by their suicide, is much smaller than is popularly supposed, and that cases like that of William M. Runk, the Philadelphia merchant who, becoming embarrassed, insured his life for half a million dollars and then shot himself, are fortunately rare. It is for this reason that so many companies retain the suicide clause. But the alarming rise in the number of these losses has led to the feeling that it would be in the interests of the public good if the companies made some difference between the payments on claims matured by the insured's own hand and act, and those which mature by death from natural causes or as endowments, and, in view of the developments in the Runk case, it is possible some steps may be taken in this direction before long.

LONG CREDITS AND SPECULATION.

So far from copying the example set by the wholesale grocery trade the extension of credits in drygoods has never been more marked than it is to-day. Goods purchased in October are dated four, and even six months, from the 1st of the following April, and when this long-dated paper finally becomes due, the wholesale house is quite satisfied with a payment on account and a renewal of the balance for another two or three months. This means that the purchaser has a year in which to turn over the goods, and that, if he is lucky

the money which should be in the coffers of his wholesalers and draw interest thereon in addition to the profit on the goods, or he can invest it in other ways so long as he can be secure of replacing it before his long-dated note becomes due.

Herein lies one of the greatest temptations to the young merchant to dabble in outside ventures. He has in his possession a sum of money which need not be paid out for months to come. Naturally the impulse to use it in outside speculation is overwhelming. On the Chicago or New York markets he can turn it over daily if he desires. The bucketshop doors swing invitingly open. The comfortable chairs, the glittering fixtures, the blackboard with its chalk hieroglyphics and the drowsy clatter of the "ticker" all tempt him in, to look on at all events. Presently he becomes interested. He can see exactly how the market is going, and the remembrance of the money lying at his bankers that will not be needed for months to come, furnishes him with the necessary confidence to make the venture. If he loses he has plenty of time to replace the money. If he wins it may mean competency. So he makes his first venture in speculation. If he wins, he is certain to try it again. If he loses, in nine cases out of ten he "plunges" once more in the desperate attempt to make good the loss. In either case the gambling demon takes possession of him. His store is left to the clerks while he studies the quotations, and gradually he falls behind to become a victim of the opportunities afforded him by long credits.

Equally dangerous is the system to the retailer who, while not bitten with the speculative mania, is still unable to resist the temptations engendered by the possession of a large sum of idle money. Long before it is needed he can replace it by the sale of later purchases. Why then should he not live in a little better style? Why should his wife not shine with those of his fellow merchants? As each note falls due he can finance it with the proceeds of other goods, or at the worst can secure a renewal. Why then should he keep his expenditure within the narrow limits of his actual income when he can easily extend it by a system of judicious financing? The temptation such sophistry must be to the inexperienced or thoughtless merchant can be well imagined. He does not intend to be dishonest. He would indignantly scout even the idea. He is simply availing himself of the opportunity placed within his grasp by a vicious system of credit, and considers that those who deliberately put that opportunity before him must be fully aware of the risk that they are running and hence practically agree to his making use of it.

To a certain extent this is correct. But that this system exists is not altogether the fault of the wholesale houses. They have been forced into it by the severity of competition, and the restricted character of the market they are compelled to do business in. In order to retain custom they are obliged to offer inducements equal to, if not greater than, those given by their rivals, and as prices are already cut to hard-pan basis, these inducements usually take the form of dating ahead. What one house does, the others must do as well. The result is that a system of exaggerated credits has sprung up, which is an evil as much to the recipient as to the donor. Yet at present there seems no prospect of any improvement. The mutual distrust

engendered by competition prevents any combination among the wholesale houses to reduce the terms of credit, and without the honest and hearty co-operation of all no step in that direction would be possible.

MILLINERY NOTES.

There are practically two extremes in millinery styles this season—the hat and the bonnet. The one cannot be too large, and the other cannot be too small. But for the benefit of those who do not wish to rush to either extreme there are the toque shapes and the small round hats which are particularly appropriate for the present month before the intense heat of the summer comes on. The perennial sailor is, of course, still with us; but this year it will find a formidable rival in the walking hat. Both these shapes differ from last season's styles. The new sailor has a rolling brim with a bell shaped crown, while this season's walking hats have high pointed crowns in addition to the rolling brims.

Oddly curved and twisted brims, and high bell-shaped and pyramidal crowns are the leading features in large straw-shapes. High crowned Leghorns, in black or white, have proved good sellers, and there bids fair to be a run on the more picturesque shapes in this line. In other straws the combination of rough brims with smooth crowns, or of lace straw brims with rough, contrasting and mixed crowns is the leading feature. Separate crowns in fancy colored chip, are also offered to be made up with heavy lace or rough straw brims to suit the wearer's taste, and all through, the idea of combination and contrast is the dominant one. In color black still leads, although many houses predict a white season and assert that white hats will come to the front later on. Already magpie combinations in black chip with strips of white or butter-color let in have sold beyond expectations and it is very possible these may prove to be the forerunners of the pure white, especially as black hats are becoming too common now to be stylish. Light browns running into ecru and the new butter shades are also popular and have sold close to the blacks; more especially for city trade.

Bonnets are as small in proportion as hats are large. Indeed they cannot be too small to be fashionable; although that idea would hardly be gathered from the price charged for them. The prettiest creations are made of jet and straw braid and most of the leading milliners prefer to use the latter to taking ready-made shapes. In bonnets black certainly rules, and combinations of jet and violets meet with ready sale in the middle class trade.

In trimmings ribbons are holding their own with flowers. In fact not for many seasons has there been so promising an outlook for ribbon manufacturers. The run on bows has made the wider widths ready sellers, and the ribbon counters are crowded with these sizes. In plain lines taffetas still lead but the novel and beautiful Dresden and China effects in fancy ribbons have installed them as popular favorites and broche and striped ribbons are well represented among the novelties. Lace, more especially in cream and butter color Brussels applique, and in delicate textured black laces and embroidered chiffons, will be much used in trimmings, and it is hardly possible to put too many flowers on a hat. Violets hold their own both in natural and eccentric colors. Roses are very much fancied and sell as rapidly in art colors as in those of nature. Wire bunches of long-stemmed flowers will be used for cockades and pompons and a large variety of foliage will enhance the beauty of the flower bunches. No color is too violent or too strange to receive the stamp of fashion. Artificial flowers have long since emancipated themselves from the necessity of copying nature, and to-day there is no combination of harmony or contrast in color that does not find its admirers. In fact the more strange and daring it is and the more it seems to recommend itself to the ultra fashionable taste.

U. S. CROP REPORTS.

The Cincinnati *Price Current* reviewing its crop correspondence says: The past week has been remarkable for low temperature, and unfavorableness for crops generally. So far as winter wheat is concerned no important injury has resulted from the frosts, but this crop has further deteriorated from the lack of needful moisture, and from the working of pests—the Hessian fly and chinch bugs. Large areas in the central and western regions have been cut short by these influences very decidedly, and it may be accepted as a foregone conclusion that the winter wheat crop will be far more deficient than was generally believed in the early part of the month, or is yet given credit for by most observers. The situation of spring wheat remains encouraging, with possibilities equal to or exceeding last year, although with a manifest shortage in area it is not reasonable to expect a larger outturn, under favorable conditions.

The frosts which have been widespread the past two weeks, and severe in many localities, have cut down corn to a large extent, and the continued low temperature is retarding growth, but it is to be observed that the season is not so far advanced but that these drawbacks may be mostly overcome. The lack of moisture and of genial weather have interfered with the development of the oats crop, and this grain is not so promising as it appeared to be two weeks ago.

The conditions herein noted with reference to the weather and its influences have given additional impetus to the previous speculative tenancy and upward movement of prices, especially of wheat, and this grain has reached a point which few if any in the trade thought possible at such period. The low position of supplies has become increasingly manifest, although in various instances the marketings have been enlarged under influence of the higher prices. The aggregate receipts for the week at winter wheat markets were larger than for any previous week since October, but the spring wheat markets received less than in any previous week for more than three months.

THE COMMERCIAL BANK OF N.F.L.D.

Two charges have been laid against the directors of the insolvent Commercial Bank of St. John's, Newfoundland. The first was that they had suppressed the fact that certain debenture bonds belonging to the bank had been assigned to the London and Westminster Bank to cover a current account, and the second was that they had in their annual statement, presented on July 30, reported the bank to be in a normally prosperous condition, whereas, it is alleged, the bank was practically insolvent. Respecting the final charge it is only alleged that the directors acted with intent to deceive, not defraud, and the directors insist that this charge does not amount to a crime. They proved that it was not the practice of the bank to state to the shareholders when a cover for a current account had been given, and although a cover had been given by the bank for many years the fact had never been stated. On the second charge the directors assert that the bank was not insolvent when the statement was presented, but became insolvent months afterwards through the insolvency of some of its debtors, who in their turn were not insolvent in June, but became so in December through the shrinkage in values in consequence of the general crash precipitated by the death of a large acceptor of drafts in London, and the unexpected insolvency of his firm. Judge Conroy, the examining magistrate, stated in the course of the hearing that there was no charge against the accused of personal dishonesty or bad management of the bank's affairs or that the overdrawn accounts of the bank's debtors were other than the universal practice of banking in Newfoundland had made legitimate and regular. The charges were technical ones of publishing false statements, and in the absence of expert testimony on banking matters he felt it necessary to commit the defendants for trial so as to provide for a further investigation of the charges.

OLD RUBBER.

The market for old rubber presents some unusual features this year. Under ordinary circumstances the passing away of the snow and ice results in what the trade call the new crop of old rubber coming forward to swell the supplies already in the market, and as the rubber boot and shoe manufacturers are rarely busy in May their presence soon affects prices. This year, however, the grinders are confronted with a *strong and advancing* market. Prices have risen from 4 to 4½ cents inside of the month, and the end is not yet. It is said a large rubber factory in Boston is buying all that offers, possibly figuring on a shortage, and that although the sales are made ostensibly to brokers they are in reality to them. Their rivals are holding aloof to see the result, as they feel that this is the season when prices should be at their weakest. But it looks as if they would be forced into line *before long*.

In this city we have only one rubber grinding and reclaiming company, and its experience, so far, has not been roseate. There is considerable friction between the promoters and an influential portion of the directorate. Some lively meetings have been held, at which the promoters have been scored for spending too much of the capital in office expenses and in other ways not coming up to the expectations of the shareholders, and although these difficulties may be glossed over or arranged, the outlook for the enterprise must be more or less injured by their existence. A meeting of shareholders has been called to consider the situation with a view to reorganizing the company. If this be done, it is believed considerable outside capital can be induced to enter the concern.

ECONOMY IN PRODUCTION.

A point which is only now being generally realized with regard to the serious competition from which the British iron trade is suffering, is that England has still something to learn from her rivals in the matter of cheapening the cost of production. Usually, in acknowledging the considerable underbidding that is experienced, English ironmasters are content to ascribe it to the longer hours and lower wages prevailing in Belgium and Germany or to the cheaper fuel of the United States. Such influences undoubtedly exist, indeed. But it is necessary for British ironmasters to understand that other causes, entirely apart from the consideration of wages, enable foreign competitors to sell in their markets. Both on the Continent and in America there have been for some time past most earnest endeavors made to reduce the cost of production, and British ironmasters who visit the numerous Belgian, German and Austrian ironworks especially, would do well to note what economies in furnace working and in consumption of fuel alike are in force in the best establishments. In Belgium, for instance, ironmasters now regard 7 per cent. waste of iron in the reheating pile furnace as none too little. In England a waste of from 10 to 15 per cent. is thought to be inevitable. In the same way 3 cwt. of coal in Belgium can be made, by the exercise of careful management to do the work for which 6½ cwt. are allotted in Great Britain, and they employ slack frequently where the English use large coal.

NEW DRESS GOODS.

Rough surfaced lines seem to be the predominating feature in new dry-goods importations. This class of goods appear largely in boucle effects, and a strong thing is mohair in black over-shot designs, giving to the cloth a crepe effect without the crepon. Another pretty combination is in a fancy mohair with printed silk yarns running through the ground. Plaids in rich color stripes, either in the tartan class or Roman effects were never before displayed in such variety. Store is also laid by piece-dyed goods with mohair effects, and which seen in dark colors, such as wine, olive, golden brown, cornflower blue, etc. Novelties are shown in velour effects in stripes, plaids and small figures on crepon grounds

Scotch materials in shepherd checks and colors are called good. Fancy zibeline effects in two and three colors on vicuna grounds, plain and mixed yarn, are favored. The variety is augmented by the addition of basket weaves in mohair over-shot goods, knotted or astrakan effects on mixed weaves giving a crepon effect, and there is a wide range of smooth cloths to be utilized for tailor-made gowns. They are obtainable in checks, plaids and stripes. Recognized as a desirable material for tailor-made garments is a bengaline melange, some of which are in plain bengaline mixtures, while the more attractive are with mohair designs that give a soutache effect. Bedford and coutelle goods in two colors, some of the former with small figures of self-colored silk in broche designs are given considerable attention on account of the known quantities of the cloth.

FORMOSAN CAMPHOR.

Handlers of camphor are glad to learn that Japan intends to put down with a firm hand the anarchy now ruling in Formosa, as well as to subdue or exterminate the aborigines who have been a terror to the other residents for so many years, preventing the distillation of camphor and interfering with trade generally. They will doubtless succeed, and the result will be an increase in the output of the crude, with a corresponding reduction in the price of the refined. The Chinese Government has always maintained a force of troops to preserve order, and especially to protect the peaceable inhabitants from the aborigines. These troops have been supported by a large duty on the camphor stills, which, it is said, amounts to about one-half the price at which camphor is sold for export. In time this tax upon the industry will probably be removed, to the benefit of the trade at large. The quality of Formosa crude can be vastly improved, and it is more than likely Japan's representatives will take steps to prevent such practices as the Chinese have resorted to in the past, such as adulterating the camphor with sticks, stones and water, which they were enabled to do so long as they employed the tin-lined cases. Self-interest, if nothing else, will force the officials to inaugurate a reform of this abuse, as the Japanese refiners may be obliged before long to depend upon Formosa for their crude camphor owing to the steadily diminishing supply of their own, and they will not submit to any such fraud as is now practiced.

RECIPROCAL ECONOMY.

The London *Saturday Review* wonders whether it is merely a coincidence "that connects the decrease of the National Debt and the increase of local indebtedness. Since the Crimean War the National Debt has been diminished by more than 100 millions sterling, while the local indebtedness in the same time has increased by nearly the same amount, and now stands at 210 millions sterling, or something like 30 per cent. of the National Debt. The same peculiarity is seen in the United States. The Americans have wiped out a vast war debt with astonishing rapidity, but their local indebtedness has increased considerably faster than their national indebtedness has diminished. There is something intensely conservative and genial in human nature. You are apt to economize by giving up your stables, and two months later find yourself the proud possessor of a yacht; or one gives up champagne at dinner and soothes one's temperance with a glass of really fine cognac and a wonderful cigar."

THE NEWFOUNDLAND QUESTION.

"Though the Dominion of Canada, considered as a political institution, has not, "says the *Saturday Review*", justified all the sanguine hopes which were entertained at its birth; but it seems clear that it would be better for Newfoundland to be in it than to pursue any longer its melancholy course of failure by itself, whether as a Crown Colony or a self-governing autonomous dependency. It is to be regretted, therefore, that the negotiations for its absorption into the Dominion have

fallen through, apparently upon a question of money. This is not a case in which the Colonial Office can afford to be nig-gardly. The tax-payers' money is spent with profusion upon projects of new empire. They will not begrudge a wise generosity towards the oldest of British colonial possessions."

RISE IN CANADIAN COTTONS.

The long expected advance in the price of Canadian cottons was inaugurated this week by a rise of $7\frac{1}{2}$ per cent. in bleached sheetings and pillow cottons. An advance of 5 to $7\frac{1}{2}$ per cent. in grays and colored cottons is expected in a few days.

THE BRANDING OF CHEESE.

There was a largely attended meeting of the Montreal Butter and Cheese Association in this city on Thursday, Mr. Wm. Nivin, the president, occupying the chair, while Mr. G. A. Irwin acted as secretary. The question of branding cheese was first introduced, and after Messrs. Ayer and Brice had spoken strongly in its favor, the following resolution was unadvisedly adopted, on the motion of Mr. A. J. Brice, seconded by Mr. James Alexander:

That, in view of the meeting in Ottawa of the select standing committee of the House of Commons on agriculture and colonization for the purpose of securing an expression of opinion from the various dairy associations of Canada, this association hereby places itself on record as strongly in favor of the branding of the date of manufacture on all cheese made in Canada, such being the unanimous wish of the entire cheese trade in Great Britain, and, further, that this association's committee do proceed to Ottawa to attend the meeting mentioned above.

ILLEGIBLE POST-MARKS.

There is much complaint arising over the illegibility of post-marks on letters. A reader directs our attention to the evil, and points out that in the United States the stamp of the post-office is always clear and easily read. In the Province of Quebec the difficulty is intensified by the variety of names given one locality and no less by the number of places bearing the same name. There are, for instance, twelve places named St. Anne in the Province. The Department should see to it.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending May 25th, 1895:

	1895.	1894.
Passenger Train Earnings.....	181,229	129,988
Freight do. do.	211,637	193,170
Total do. do.	\$342,866	\$323,158
Increase 1895. \$19,708.		

—GEO. BROWN & Co., tailors of this city, whose efforts to compromise at 10 cents in the dollar have already been noted, have assigned with liabilities of \$3,200.—J. B. Desrochers, grocer of this city, has assigned after a year's experience, owing \$3,000. He was in a very small way.—G. Farrell, general storekeeper at Rigaud, has succeeded in effecting an arrangement with his creditors at 25 cents in the dollar.—Jane McDougall, lamps and crockery of Hamilton, has assigned for the third time. Her first failure was in April 1890 when she settled at 40 cents in the dollar. Her second was in July 1891, when she again paid 40 cents with her brother's assistance. Now she is in trouble for the third time.—Charles Cluthe, manufacturer of trusses, Toronto, has assigned.—He was doing well until he went into surgical instruments in addition. This caused him to run behind, and the sinking of considerable money in a patent ventilator made him so short that an assignment became inevitable.—J. E. Moore, general storekeeper of Ruthven Ont., sold out his grocery department last fall as he found he was carrying too much sail for his ballast. This does not seem to have eased him, and he now assigns after about three year's experience.—Rae & Lamb, grocers of New Westminster, B.C., have assigned. Overstocking seems to have been the immediate cause of their troubles; but it is doubtful if the business was large enough to support two partners.

—W. STEIN & Co., grocers of Berlin, succeeded Huchnergard & Allemand only last February and have already had to make an assignment. Too little capital and too many to live out of the business are given as the causes of their failure.—J. N.

McElmon, contractor, Dartmouth, N.S., has assigned. He was at one time in the lumber and general store business at Acadia Mines where he became involved in 1884, but subsequently paid his creditors in full. He seems to have done well for some years; but losses during the past year on schooners appear to have forced him to run behind.—Each of the partners of A. Charlebois & Co., general store keepers of Laprairie, is offering 30 cents in the dollar, cash. The creditors are holding off for 50 cents which they say the estate can very well pay.—Age and ill-health, and consequent inability to keep pace with younger and more vigorous men, are responsible for the failure of J. C. Munro, general storekeeper of Grantley, Ont. He owes \$1,500 and has been in business over a quarter of a century.—S. E. Parker, a Halifax, N.S., milkman, started as a victualler a year or two ago. He had very little capital and the business was too small to be profitable.

—An abstract of the reports of 300 correspondents of the New York World gives the following results:—Minnesota—Outlook for wheat never better; wheat promises to be a banner year. South Dakota—Grain thick and heavy; outlook good. North Dakota—Early flax, barley and oats generally damaged in spots; wheat not damaged to any great extent. If there is rain within the next few days the damaged sprouts may come up. Kansas—Condition in Northern Kansas unfavorable; good rain and favorable weather will be needed to make two-thirds of a crop of oats; corn in fair condition but late; generally Kansas prospects are bad. Missouri—Reports are conflicting; damage by insects and frosts; western section better than eastern. Michigan—Wheat in good condition, crops promise an average. Illinois—Corn damaged by frost so much that about 25 per cent. will be replanted; wheat badly damaged by insects and drought, many fields being ploughed up. Ohio—Damage to wheat from drought and insects very serious; corn frosted, but will be replanted in time for average harvest. Indiana—Corn materially injured. Some ruined. Good deal of damage to wheat from insects and drought and frost. California—Outlook of all kinds of fruit and grain excellent.

—PETTINGILL, the notorious smuggler of phenacetin and sulfonal, has given himself up to the United States authorities. He will turn State's evidence and testify against those who have been arrested in connection with phenacetin smuggling from Canada to the United States. Other information given by him, it is said, will lead to a number of local druggists foregoing any trips across the border for a while, more especially with the recent experience of one of our city druggists still fresh in their recollections. Pettingill was arrested in Philadelphia a year ago for smuggling phenacetin, and liberated on \$1,200 bail. He soon after fled to this city, where he has been conducting operations on an extensive scale with others, whom it is said, he will now expose, so as to get himself free.

—THE California fruit crop is summed up as follows:—Prunes very light, considerably less than last year; cherries, a fair crop only, but lighter than last year; apricots, crop light, not to exceed a quarter of last year; peaches, good crop in most all sections; some counties reporting considerable damage from curled leaf and from dropping; but taken, as a whole, the crop will be a good one; plum crop very light; pears, the lightest for years, many large orchards reported to have none at all; apple crop promises remarkably well; nectarines, good average crop; almonds almost a failure, variously estimated at 10 to 20 per cent. of last year.

—MISS E. GREGOIRE, general storekeeper of Fort Coulonge has assigned. She has been in business for seven or eight years and was reputed close and saving, but still she has not been able to combat dull times and competition.—W. H. Fowler, tinsmith, Amherst, N.S., has assigned after two years experience, owing about \$1,300. He was only in a very small way.—M. C. Young, general storekeeper, New Victoria Mines, N.S., has assigned. He did his best, but the competition of the co-operative store proved too much for him.

—As had been anticipated the enquete in the case brought by the Quebec Bank against Mr. James O'Brien, jr., of the firm of Meredith & O'Brien, stockbrokers of this city, for obtaining \$20,000 from the bank by alleged false representations, has resulted in its being referred to the decision of a jury.

—A DIVIDEND of $10\frac{1}{2}$ cents in the dollar has been declared by the estate of late Geo. Smith of Milton, Ont. The liabilities were about \$8,000; the balance yet to be realized by the administrator is \$1,541.

—FRASER & TIMM, shoedealers of Eganville, Ont., who were recently chronicled as asking for an extension, have given it up and have assigned. Their creditors felt that granting their request would simply be postponing the evil day—B. Silver, clothing dealer, Kingston, has assigned. He came from Merrickville six years ago, where he had been unsuccessful and had been forced to compromise at 50 cents in the dollar. He did fairly well at first; but keen competition from his opponents cut into his trade until it became no longer remunerative—An extension of time has been granted to McMillan & McLeod, grocers of Vancouver, B.C.—W. J. Hutton & Co. only started in the stove business in Galt last summer, yet they are already asking an extension. Too much credit, and slowness in getting in collections, are given as the cause of their embarrassment—B. A. Booth, mill, etc., at Odessa, seems to have been running gradually behind for the past few years. He is now trying to effect a compromise with his creditors.—Chas. McDonough, general storekeeper of New Westminster, B.C., is another victim of dull times. He started, on little or nothing, as far back as 1872 and managed to get ahead. But when the wave of depression struck the Pacific Coast his lack of capital militated against him and he ran behind until he is now compelled to ask an extension of time from his creditors. He shows a nominal surplus, but in locked up shape—M. J. Jones, general storekeeper of Harbor Grace, Nfld., is insolvent. He was at one time in fair circumstances but lost his capital in the panic.

—At a recent general meeting of the shareholders of the Compagnie de Carrosserie de Montreal, at which some fifty members were present, the management of the provisional directors was approved and a resolution was passed to take proceedings for the arrest of the person upon whose affidavit a writ of scire facias has recently been taken against the company by the Attorney-General. It was also resolved to take criminal and civil proceedings against all persons conspiring against the company. The following directors were elected: P. A. Lariviere, president; Chas. Desmarreau, vice-president; Israel Charbonneau Paul Chartrand and N. A. Hebert, directors.

—CAPT. MORNEY, Canadian Customs officer at Mansonville, Que., has discovered a fraud which is being perpetrated on the Dominion Government. Corn is allowed in free for ensilage and seeding purposes. A duty of 7½ per cent. is imposed for feeding purposes. Capt. Morney finds that the corn is being used for feeding purposes and has seized about \$4000 worth. It is now known that this is done all through Quebec and Ontario and it is estimated that the Government has lost revenue to the extent of \$100,000.

—THE staple grades of Java remain under close control and valued high by owners, with lower qualities benefited more or less by reflected influence, although at present writing business is only fair. Other mild grades in general are about steady, and when it comes to a parcel with first-class attractions holders are positively firm in their attitude. The movement is not free, but buyers are picking up a little stock all the while.

—LATEST advices from Calcutta report the first auction sale of Indian tea of the season, amounting to 10,000 packages, against 6,000 packages same time last year. Broken and Pekoe Soucheongs were 1d per lb. higher than last season's opening rates, but common Pekoes and broken Pekoes neglected and fine teas in small supply. The season was reported as late, in view of cold-weather having retarded growth of plant in districts ordinarily very forward.

—THREE hundred canal boats are lying idle in the water in Buffalo, freight rates having gone so low on grain that the canal boats are unable to make expenses. The shipments of grain from the west are as heavy as ever this year. The terminal elevator has already handled 3,500,000 bushels of grain this season; but out of this the canal has only secured three boat loads.

—LATEST advices from Bahia say that the coffee exports from that State during the past year amounted to 279,393 bags, of 60 kilos each. The principal destinations were 119,953 bags to Germany, 58,284 bags to France and 58,195 bags to United States. It is said that coffee cultivation is developing rapidly in Bahia and that the next crop will be a large one.

—LA BANQUE NATIONALE is evidently not disposed exclusively to rely upon secular or mundane aid, if all that reaches us be in any degree trustworthy. There is a text which begins—"Render unto Caesar the things that are Caesar's," and so on. At all events there can be no harm in invoking clerical assistance in

the hour of trial, whether spiritually or substantially, but such trust approaches very nearly to the SUBLIME.

—THE Trunk Line agreement prohibiting the payment of commissions on west-bound passenger business will go into effect about July 1. All that is lacking is the completion of the agreement to the same effect which the New England roads are to enter into. The east-bound business is already covered by an agreement.

—THERE is a clause in the agreement of the Fredericton Bridge Company with the Government by which the bridge is forfeited to the Crown upon the company defaulting, as they have done, in the payments of interest on principal due upon the loan—

LEGAL RECORD, &c.

Week ended May 30th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chatte Mortgages and Bills of Sale for sums of \$500 and upwards.

WRITS ISSUED, PROVINCE OF ONTARIO.

May 27th.

Albion Tp.—J. Anthony vs. John Hutchison & wife.....	\$3,500
Campbellford—Sophrina Covert vs. H. Clegg.....	500
Euphemia Tp.—Geo. Dobie & Co. vs. D. W. Campbell....	315
Ottawa—La Banque Nationale vs. C. J. Pearson et al, \$723; La Banque Nationale vs. E. L. Perkins et al, \$500.	
Southwold—J. Kennedy vs. D. McPherson.....	693
Tossoronto—Bank of Hamilton vs. W. Blain et al.....	323
Waukegan, U.S.—J. Mitchell vs. F. B. McClenahan.....	1,127
Wingham—F. Moss vs. — Smelyer.....	1,058

May 28th.

Aurora—Royal Electric Co. vs. W. D. Murray.....	\$ 741
Brantford—F. Webster et al vs. Elizabeth Swift et al.....	2,381
Huntsville—C. F. Jackson vs. D. McDonald & W. A. Gillespie, \$442.	
London—A. MacWillie vs. A. Robinson.....	712
Pickering Tp.—M. Franklin vs. Jno. Pearce.....	505
Toronto—A. R. Sweeney vs. A. B. Durie et al, exrs., \$9,142; J. H. Rogers vs. Maggie G. & Ed. Cranlan, \$357; E. Boswell vs. E. McInally, \$621; W. Thomas vs. J. & E. McMillan, \$3,004; Confed. Life Assn. vs. J. R. Roof, \$731; H. Quantz vs. D. H. & Frances A. Watt, \$257.	
Toronto Tp.—F. A. Hogaboom et al vs. A. & M. Squire..	6,935

May 29th.

Cambridge—N. W. Jarvis vs. Honry Arcaw et al.....	492
Colborne—Silena S. Terry vs. S. H. Edwards.....	252
Gouldbourn—H. S. Conn vs. James Simpson.....	493
Howick Tp.—T. Wright et al, exr. vs. John Kaine.....	400
Mariposa—D. J. McIntyre vs. Geo. Bickell.....	496
Northumberland & Durham Co.—Silena S. Terry vs. Imperial Ins. Co. Ltd., \$800.	
Mount Albert—G. W. Allan vs. V. & E. N. Brooke.....	2,225
Rat Portage—D. Martin et al vs. D. Rioux.....	396
Stratford—B. J. Nash & Co. vs. G. T. Jones.....	420
Toronto—G. Gooderham vs. W. & M. A. Boyd, \$8,676; Traders Bank vs. W. Burns, \$261; J. Montgomery vs. W. & M. McPherson, \$1,864; A. R. Hassard vs. A. B. Stinson, \$279; M. A. Thomas vs. W. K. Thompson & T. Williams, \$309; Elizth. Unser vs. George Unser, \$1,243.	

WRITS ISSUED, PROVINCE OF QUEBEC.

May 28th.

Chambord—J. S. Budden vs. Filion & Simard.....	\$ 254
Montreal—D. Bergeron vs. A. P. Willis.....	345
Roberval—J. S. Budden vs. H. Gontrau.....	1,096

May 29th.

Franklin—A. Small, et al vs. Dme. P. Therrien.....	400
Levis—J. G. Bosse vs. T. D. Shipman.....	280
Montreal—J. L. Morris vs. J. Baxter, \$3,000; F. X. A. Marseilles vs. T. Bean et al, \$497; F. Hudon vs. H. Hudon, \$612; F. Hudon vs. A. Hudon, \$1,170; G. W. Stephen jr, et al vs. C. J. McDermott, \$254; C. Desmarreau vs. Ottawa & Gatineau Ry. Co. \$670; J. B. Martin vs. E. Sauvageau et al, \$450; S. Osborne et al vs. A. M. Thom, \$382.	
Quebec—Jane Rowan vs. Q. M. & C. Ry. Co., \$5,000; Josephine Galarneau et vir vs. B. Trudel, \$303.	
Westmount—F. Hudon et al vs. Ant. Hudon.....	855

WRITS ISSUED, MANITOBA.

May 27th.

Regina—North Scotland Can. Mortgage Co. vs. Regina Dist. Elev. Co., \$6540.	
---	--

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

May 27th.

Fort William—Wells & Emmerson agt. Robertson & Ross, \$408; J. H. Perry agt. Robertson & Ross, \$353.	
Paris—A. Stieffert agt. Elizth. J. Winter.....	\$684
Rat Portage—Athletic Building Co. agt. M. Brown.....	257

May 28th.

Bruce Mines—W. R. Smythe agt. Ophir Mining Co.....	\$5,845
Markham Tp—G. Mustard agt. Jas. Gould et al.....	412
Osgoode—W. H. Jackson agt. L. & Elizth. Blanchfield..	1,466

May 29th.

Chelmsford—Dom. Brew. Co. agt. P. O'Donnell.....	\$ 851
Gosfield S—S. Leeming agt. H. H. Lypps et al.....	457
Perth—F. A. Hall agt. M. Stanley.....	2,129
Toronto—S. Harris & Co. agt. Jos. Cote, \$1,251; Can. Lan. & N. I. Co. agt. J. C. Howson, \$1,092; F. Turner agt. W. B. Nesbitt, \$1,297.	
Westminster Tp—Bank of Toronto agt. J. T. Coughlin...	509

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

May 28th.

Montreal—P. Sylvian agt. Can. Forwarding & Export Co., \$250 ; Hon. L. F. R. Masson agt. A. B. Castonguay et al. \$18,901; Dme. E. Carmichael, agt. F. Londerman, \$4,377; Auer Incandes. Lt. Mfg. Co. agt. W. P. O'Brien \$438; North Brit. Mercantile Ins. Co. agt. L. H. Tache, \$5,870.	
---	--

May 29th.

England—W. Pilkington agt. Glengoe Steamship Co....	1,960
Glasgow—McGregor Lake Phos. & Mining Co. agt. A. Cross, et al, \$1,006.	
Montreal—Dr. E. Boyer agt. L. Bouvier.....	1,800

JUDGMENTS RENDERED, BRITISH COLUMBIA.

May 27th.

Hope—J. Kirkup agt. W. A. Starret.....	\$674
--	-------

JUDGMENTS RENDERED, NOVA SCOTIA.

May 27th.

Amherst—Shipley & Davis vs. I. Shipley.....	\$288
Dartmouth—H. C. Walker & Co., Clo., &c., for.....	391
Nictaux—Nictaux Milling Co., Ltd., for.....	682

May 28th.

Charlottetown—John Coombs, printer, for.....	\$ 366
--	--------

JUDGMENTS RENDERED, MANITOBA.

May 29th.

Carberry—Merchants Bank agt. N. Boyd.....	\$5,501
Minnedosa—G. Marshall & Co. agt. S. C. Ranson.....	369
Winnipeg—A. McCutcheon agt. John McMillan, \$369; Commercial Bank agt. G. A. Elliott, \$618.	

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

May 27th.

Almonte—M. Dixon to Isabella Forgie.....	\$1,400
Beeton—J. R. McDonald to N. Grose.....	800
Hamilton—R. W. Witherspoon & wife to F. V. White...	540
Petrolia—Wm. Polley to G. Palmer.....	500
Streetsville—J. F. Noble to J. J. Noble.....	800
Sudbury—P. J. Loughlin to J. A. Seybold, \$6,627; T. & A. O'Neal to J. McDonald, \$4,880.	
St. Thomas—Mins Bros. to I. Morse et al.....	665

May 28th.

Chesterville—Durant & Beckstead to H. W. Wood.....	\$2,441
Kingston—W. M. Dreenan to A. W. Semmons, \$1,002; S. J. Kilpatrick & Co. et al to R. E. Kent, \$1,500.	
Luther E. Tp.—Beattie & Co. to R. H. Evans.....	689
Niagara Falls—J. D. Tewsley & wife to Cosgrove Brew. Co., \$600; J. D. Tewsley & wife to L. Reinhardt, \$800.	
Ridgeway—S. Auger to F. G. Vellacott.....	750
Ridgetown—R. & Mrs. M. Hamilton to E. Knott & Co..	700
Toronto—Alice Crumpton to H. Block.....	500

May 29th.

Cornwall—Margaret Ross to A. P. Ross.....	\$ 894
Gravenhurst—Isa. Miller to Hannah Shaw.....	1,900
Hamilton—John Frid and Thos. Fanning to Bank of Hamilton, \$375; C. F. Knight to C. P. Knight, \$800; E. New to E. Brown, \$3,424.	
Howick Tp—A. W. Halladay to J. W. Hunter.....	1,200
Kincardine—F. R. & D. Collins to G. Swan.....	1,100
Parkhill—D. J. Dutton to A. A. Thibadeau.....	633
Perry—A. U. Shaw to F. Watson.....	503
Toronto—Mary B. Houghton to Toronto E. & M. Co.....	1,345
Wingham—J. H. Dulmage to R. Tennant.....	627

CHATTEL MORTGAGES, MANITOBA.

May 29th.

Pincher Creek—C. G. Geddes to J. Sutherland.....	\$7,000
Souris—C. McDowell to Smith & Burton.....	910
Winnipeg—Mrs. J. G. Denison to Molsons Bank.....	800

CHATTEL MORTGAGES, B.C.

May 27th.

Vancouver—J. T. Abray et al to H. Horner.....	\$1,200
---	---------

BILLS OF SALE, PROVINCE OF ONTARIO.

May 27th.

Blenheim—H. E. Daniel to A. M. Daniel.....	\$1,000
Brockville—Jas. Smart, assignee to J. Manny.....	752

May 28th.

Canton, Ohio—W. A. Moore to C. A. Taggart.....	500
Toronto—G. L. Harris & R. F. Dowsley to W. Lorask....	1,250
Welland—R. Moore to R. Cooper.....	\$1,150 & 550

BILLS OF SALE, B.C.

May 28th.

Vancouver—R. P. McLennan & E. J. McFeely to McLennan & McFeely Co., Ltd., \$114,827.	
--	--

BILLS OF SALE, N. B.

May 27th.

Moncton—G. H. Somers, Fruit & Confec. for.....	\$600
--	-------

May 28th.

St. John—Finley Campbell, liquors, for.....	\$280
---	-------

BILLS OF SALE, MANITOBA.

May 29th.

Lethbridge—McAdoo & Bush to W. D. Whitney.....	\$1,423
--	---------

Financial.

Thursday, May 30th, 1895.

In spite of the loans, and rumors of loans, the money markets in the larger financial centres grow steadily easier, and it is apparent that money will remain cheap for some months to come. In London call money is only ¼ per cent., and the rate of discount in the open market for both short and three months bills is but 13-16 per cent. In New York call loans are dull and easy at 1 to 1½ per cent., and the demand for time loans on good active mixed collateral is so small that quotations have fallen to 2 per cent. for thirty to sixty days, 2½ per cent. for ninety days to four months, and 3 per cent. for five to seven months. Commercial paper discounts at 2¼ to 3 per cent. for endorsed, up to 4 to 5 per cent. for good single name paper, with an active demand for choice notes. In this market the rates continue unchanged at 4 per cent. on call, and 6 to 7 per cent. for discount. Fine gold bars are quoted at par to a quarter per cent. premium on mint value. Gold premiums are reported as follows:—At Buenos Ayres, 251.50; at Madrid, 13½; at Lisbon, 27½; at St. Peters-

burg, 50; at Athens, 77; at Rome, 4.80; at Vienna, 3.

The loan market continues easy. During the week Newfoundland has succeeded in placing in London the loan of \$2,750,000, forty year four per cent. stock, which Hon. Robert Bond failed so ignominiously to secure either here or in New York; but the figures at which the English firm secured it are kept private. The issue of \$4,500,000, five per cent. gold bonds, by the Terminal Railroad Association of St. Louis was also easily placed in London, while this province has succeeded in making a temporary loan in the same market of \$1,500,000 at 3¼ per cent. to pay off some four per cent. loans now outstanding in this city, and to settle the more pressing of the railroad subsidies. There is still some hitch over the placing of the Chinese war indemnity loan, believed to be owing to the question of the amount to be allotted to Japan in lieu of Port Arthur; but it has had no weakening effect upon silver which is still quoted at 30¾d per ounce in London, and at 67 to 67½c for commercial, and 67¾ to ¾ for government assay, in New York. It must be remembered that the "bull" account in silver is now of immense magnitude, and although the rise is purely speculative the metal is held by powerful and well-in-

formed houses who expect a further rise, not only on account of the indemnity, but in view of the anticipated increase in Chinese trade, and who are well able to hold the market at its present figures for some time to come. This effectually prevents any weakness in silver at present no matter what the outcome in the East may be.

Sterling exchange is a trifle weaker and business is light partly owing to the practical suspension of arbitrage dealings in stock with London during the past few days, and partly because the placing of the St. Louis Terminal loan in England puts a quantity of exchange in the hands of the bond syndicate. Posted rates in New York are 4.87½ for sixties and 4.88½ for demand. Actual rates were 4.87 for sixties, 4.88 for demand, 4.88½ for cables, 4.86¾ for commercials and 4.86½ for documentaries. In this market sterling is quiet and steady. Rates between banks are: Sixties, 97-16 to ¾; demand, 911-16 to ¾; cables, 9 ¾; New York funds 1-10 to 1-16 premium. Over the counter rates were: Sixties, 9¾ to ¾; demand, 9¾ to 10; Cables, 10 ⅙, and New York funds 1-16 to ⅙ premium. Paris francs were: 5.17½ for long and 5.16¾ to 5.15 ⅙ for short. Reichsmarks, 95½ to ¼ for long, and 95½ to ⅙ for short.

The improvement in the business situ-

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

ation naturally had its effect upon the Stock Exchange also. The "bulls" took charge early in the week, and by its close had succeeded in forcing up the five leading stocks from a half to four points each. Cable, which opened at 154½ closed at 158, Street Railway rose from 198 to 201 and New Street from 195½ to 199, Richelieu opened at 97½ and closed at 100½, and Gas rose to 203, in spite of the clamor for dollar gas in the City Council. In fact the bears had no chance in the market whatsoever. The feeling everywhere was buoyant, and, although the volume of sales is not very large, and the range dealt in was confined to the leaders, the market closed active and confident. The following are the transactions of the week, as per Chas. Meredith & Co., stockbrokers;—

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal xd.....	86	219	219	219
Merchants xd....	26	170	170	....
Quebec xd.....	40	118	118	....
Commerce xd....	210	135	135	137½
MISCELLANEOUS.				
Pacific.....	75	51½	51	65½
Duluth Com'....	200	61½	61½	5
Dul. Pref.....	50	13	13	13
Cable.....	3359	158¾	153	139
Telegraph.....	250	161½	161	148½
R. & O.....	1085	101	97½	....
Street Ry.....	1778	201	197¾	140¾
New St. Ry.....	2491	199½	196	134¾
Toronto ".....	650	78½	77½	....
Gas.....	2535	204½	200¾	167¾
Bell Tel.....	1	157½	157½	147¾
Royal Electric..	115	156	154½	....
Montreal Cotton.	100	130	129½	120

MONTREAL CLEARING HOUSE

Total for Week End- ing May 30, 1895.	Clearings.	Balances
	\$10,811,959	\$2,101,531
Corresponding		
Week of 1894....	7,863,788	1,211,387
" " 1893....	9,757,442	1,547,936
" " 1892....	10,862,757	1,572,305

MONTREAL WHOLESALE MARKETS.

Thursday Evg., May 30th, 1895.

A strong and rising market in nearly every line can be chronicled during the week and seldom has the advance been so general throughout the entire list as it has been during the last seven days. Wheat

has reached and passed the dollar mark. That figure has been refused for No. 1 hard afloat at Fort William, and has been paid here for No. 2 hard and for Ontario grades. Flour has risen again (as foreshadowed in our last issue) and prices are marked up 25 cents per barrel all round. Cheese, butter and eggs are all firmer and quotably higher; although prices are still considerably below those quoted a year ago. Hay is stronger. Linseed oil has risen 2 cents, and castor oil 1 cent. Paris green shows a further advance of 2 cents and may rise again. Pillow cottons and bleached sheeting have gone up 7½ per cent., and the drygoods trade are anticipating a rise of from 5 to 7½ per cent. in all grey and colored cottons. The new Japan teas arriving bid fair to bring good prices; sugars and coffees are firm; and although no large sales can be reported there is a steady jobbing demand in all lines of general groceries. The fruit cargoes coming in have been readily absorbed without weakening the market. Glass is firmer. Failures are comparatively few, and money remittances have taken a turn for the better. In fact the market is a rising one, and, as it is far easier to sell on a rising than a falling market, merchants speak hopefully of the outlook. The long-delayed summer weather has set in at last, crops generally promise to be good, the damage done by the May frost is known to have been exaggerated, and possibly what there was is more than compensated for by the destruction of insect pests, storekeepers have the satisfaction of knowing that the goods they have on their shelves are worth every cent they paid for them, and there is a general feeling of confidence amongst business men that the bed-rock of depression has been reached and passed, and that we are now upon the upward course towards better times.

ASHES.—Receipts of pots continue very moderate. Pots sell freely at \$4.10 @ \$4.15 for fair to good tares for first sort. Seconds wanted at \$3.80. Pearls about \$5.50 for firsts. Receipts heavier than last year, but all have been taken for export. Receipts since 1st. January 647 brls pots 125 brls pearls. Deliveries since 1st January 624 brls pots 113 brls pearls. In store 30th May at noon 97 brls pots 15 brls pearls.

BUTTER AND CHEESE.—There is a steadier feeling noticeable in the butter market, and on all grass made yellow goods of pleasing qualities holders are a shade firmer; although no actual advance can be chronicled as yet. More business is doing and the trade are more ready to anticipate needs. Sales of creamery have been made at 15 to 15½c, Townships dairy at 13 to 15c. Western choice of good color sells at 12 cents. Fodder goods that are right in color but more or less mixed are not moving freely and it is difficult to make a quotation as they have to be sold at cut rates to compete with the old grades offering. Eggs are more steady and are selling at 10 to 10½ cents for strictly fresh, and 8 to 9c for Western calls. Cheese cables from England show a decline of a shilling in whites and are down to 40s and 42s. Very little enquiry is noted and buyers are all waiting for grass cheese which should be here next week. Some mixed lots of grass and fodder are coming in now. The market seems better up West than it is here, where 6¼c is the outside ruling for Quebec and 6½c for Western. Handlers here believe that the make is just as large this year as it was last, although factorymen are not sending

in goods so freely, and therefore they are quite content to hold off.

CHEMICALS.—A fairly active business is passing, and there are few changes in prices. Chlorate of potash is very firm in sympathy with the primary market. Cream of tartar and tartaric acid remain very firm in view of the strong position of argols. Blue vitriol shows an advancing tendency. In all heavy chemicals a good average trade is reported; but buyers are purchasing evidently only for immediate wants.

CEMENT AND FIREBRICKS.—The cement market is strong, in anticipation of an advance in prices in England before long, and a good business is doing in small lots although no large sales are recorded. We quote English \$1.90 to \$2, Belgian \$1.80 to \$1.90. Fire bricks are in active demand and run from \$15 to \$21.50 as to quality.

DRY GOODS.—The long expected advance in Canadian cottons has at last materialized. Pillow cottons and bleached sheeting have been advanced 7½ per cent. and an advance of 5 to 7½ per cent. in grey and colored cottons is impending. This has stimulated demand—buyers always being more ready to operate on a rising market—and travellers are sending in very fair orders in spite of the unfavorable weather conditions. The city trade is also active; failures are few and far between; and there are very few complaints. The commencement of the summer hegira has helped both the city and suburban trade, in spite of the cold and rainy weather of the beginning of the week and merchants at lake resorts report more doing. Money is a little better, and there is less grumbling at remittances than there was last week.

FISH.—Salt fish move out quietly under a jobbing demand. Cape Breton herring sell wholesale at \$4.50, and Labrador at \$4.25. No. 1 green cod sells at \$4.50 and large at \$5.50, with draft at \$7. Salt salmon \$10 to \$11 for British Columbia in barrels, and \$8 to \$9 for Labrador. Boneless fish job at 4½ to 6½c per lb. Fresh fish sell steadily under a quiet demand. Some lower port salmon will shortly arrive and this is expected to bring down the figures for B. C. salmon which are selling at 15 to 16c per pound. We quote cod 5c, haddock 4 to 5c. Blue fish 9 to 10. Lobsters are in full supply and easier at 8 to 10c. Halibut 8 to 10c. Shad, by the barrel 15c per lb. Roe shads 25 to 30c each, buck shads 20c.

FLOUR AND GRAIN.—As was foreshadowed in our last, flour has again advanced under a strong and active demand. We now quote winter wheat patents at \$5.50, spring patents \$5.15, straight roller \$5 to \$5.25, extra \$4.30 to \$4.40, and Manitoba strong bakers at \$5. This is believed to be the limit that will be reached just now as Ontario grades are commencing to offer more freely and several good brands of straight roller are in the market at a shade over \$5. Grain is very firm. An offer of \$1 for 10,000 bushels No. 1 hard, afloat at Fort William, was rejected and sales of 2,000 bushels of No. 2 hard on spot have been made at that figure while Ontario wheat is also held at \$1.10 f.o.b. cars. The attention of the market is centered upon oats and prices have advanced ¼ to 1 cent per bushel with every prospect of a further rise. Sales of No. 2 white in car lots have been made at 46c here and in the West the prices paid are equal to 47 to 47½c in this city, with an active enquiry. Peas are firm at 75c afloat. Feed is unchanged at last week's quotations. Oatmeal is very firm in consequence of the strong position of oats, and an advance in prices is expected in the near future. In the meantime sellers are accepting \$4.05 for standard. Cable advices to the Board of Trade are as follows:—Cargoes off coast, wheat,

J. W. Mackenzie & Co.,

CLEARING SALE

OF SPRING . . . AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKENZIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

firmer: maize, quiet. Cargoes on passage and for shipment, wheat and maize firmer, two cargoes of wheat sold; Walla Walla wheat, iron ship, 27s April; California wheat, iron ship, arrived, 28s; English and French country markets steady; Liverpool spot wheat firm, demand poor, spot maize steady, demand moderate; Minneapolis first bakers' flour, 21s. This is an advance of 8s during the week.

FRUITS—The sale of 14,000 bunches bananas and 400 bags coconuts ex "City of Kingston" relieved the scarcity of bananas in this market. The fruit was in fair condition and the bidding brisk. No. 1 sold at \$1.35 to \$1.55, No. 2 at 70c to \$1 and No. 4 at 35 to 55c per bunch. The coconuts brought \$3.40 per bag. The reported shortage of crop has brought about a firm and advancing tendency in lemons, although, owing to the cold and backward weather the public demand has fallen under the average. The "Draconas" cargo, consisting of 1,100 cases Valencias, 5,000 packages Sicilian oranges and 7,000 packages lemons will be offered for sale at auction to-morrow. We quote Valencias \$5 to \$6.50, Mossinas \$1.75 to \$2.50 for half boxes and \$2.50 to \$4 for boxes. Lemons \$3.50 to \$5, as to quality. Strawberries wholesale at 20 cents per box. Port Limoo bananas, \$2 to \$2.50 for No. 1 and \$1.50 to \$1.75 for No. 2. Jamaica bananas, 50c to \$1 for ripe, \$1.45 to \$1.55 for firsts, \$1 for eight hands, 70 to 80c for seven hands, and 40 to 60c for six hands.

GROCERIES—Two wet days coming directly after the holidays threw trade back a little, but still a fair jobbing business is reported although but few large lots are changing hands. Samples of the new Japan teas are now to hand and opinions on them are somewhat contradictory. The first lot is of prime quality and is offering at from 27 to 32c with some houses asking as high as 40c. Reliable letters from Yokohama say that prices for new season's tea are fully \$2 to \$3 per picul over last years prices and that for choicest grades still more has been paid. Exchange is higher than last year and it costs 3 cents for freight, while the crop is short and the quality is decidedly inferior. This looks as if the earlier shipments at all events would rule very high; but as the Canadian staple is a tea which which can be sold wholesale at 16 to 17c and retail at 25c, and as this class of tea will not reach here

before the end of July or the beginning of August, we can afford to hold off and await developments. Chinese teas are steady and we hear of some movement in Oolongs at 28 to 42c. Coffees are quiet, but with a fair trade passing. We quote Java 24 to 20c, Maracaibo 19½ to 21c, Jamaica 19 to 20c, Rio 16½ to 19c, and Plantation Ceylon 27 to 29c. Chicory sells at 7 for Canadian and at 9 to 11 cents for foreign. There is no change in rice, and the mill quotations of last season are continued. Molasses continues strong. We hear of a sale of 800 puncheons Porto Rico at 33 cents. The quality of Porto Rico is very fine this year, while Barbados is not only short but very poor in quality. Hence the trade are turning their attention largely to Porto Rico. No Barbados can be brought here under 36c and an offer of 34c for an entire cargo was promptly refused. California prunes have attracted a little more attention owing to the low prices at which both French and Californian are offering. But the trade is very light, and the outlook for holders not brilliant; as it seems certain, in spite of the reports of crop damage, that the yield in both countries will be fully up to the average. Active speculation still continues in Zanzibar cloves, and 25,000 to 30,000 bales are now in the hands of the syndicate. One buyer who has taken everything of fair quality in London at 3½d on spot, is still bidding 3 9-16d for futures. Reports of a short crop of apricots on the coast are confirmed but the presence of a quantity of an inferior quality of dried apricots swamps this market and the poor keeping qualities of the evaporated fruit prevents any speculative movement in them here. Sugar is unchanged and only a quiet business is doing at unchanged prices. Granulated is 4½c and yellows 3½ to 15-16. Syrups 1½c to 2½c. London markets quote centrifugals, 36 test, 12s 9d; fair refining muscovado 8s 9d to 10s 9d; beet sugars 10s 0½d May, 10s 6d June. In New York granulated is 4 7-16 to 4½c.

HIDES—Locally the situation in hides is unchanged; but advices from the States are weaker in tone. We quote 8c, 7c and 6c for Nos. 1, 2 and 3, to butchers, with tanners paying 1 cent more for sorting and inspection. Sheepskins are dearer at 75c to \$1 each. Lambs 20c. Calfskins 8c. Clips 10c. Tallow purely nominal, with no demand to speak of.

HAY—Pressed hay is active on export account and is moving freely at \$7.25 to

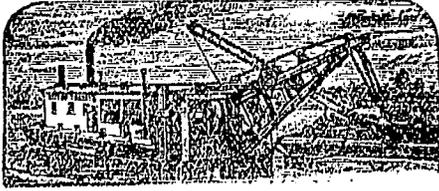
\$7.50 alongside vessels. At country points buyers are paying \$6.25 to \$6.50, f.o.b. cars. In this market No. 1 Timothy is scarce and is eagerly taken at \$8.50 to \$8.75. Loose hay runs from \$5 to \$8.50 as to quality. Receipts are small and farmers firm in their ideas. Straw is very scarce and we quote \$4 to \$6.50 per 100 bundles.

IRON AND HARDWARE—Things have been quieter in the iron market during the past week. There has been less enquiry and the general bills have been lighter in quantity. Pig iron has proved slow of sale. No. 1 Siemens may be quoted at \$15.75, with \$15.50 a possibility for a large lot. Summerlee on the wharf would sell at \$18.50 to a close buyer and at these figures there is no more talk of the importation of American iron. The metals are all firmer. We advance block tin a half cent and ingot copper the same. The inside figure for sheet zinc is now \$4.50 and for spelter \$4. But the demand cannot be considered active, and the low prices ruling for dairy produce have a chilling effect on the hardware trade in this province. Bar iron is unchanged at \$1.55 in ordinary sized lots and \$1.50 in large. Band iron is a fraction lower at \$2 for imported and \$1.80 for Canadian. Tin, terno and Canada plates are unchanged. On Canadian pipe the discounts are 70 p.c. under 2 inch and 67½ p.c. over that figure. On imported 65 p.c. under ¾ inch, and 70 p.c. over. Wire is quiet, but moves out steadily in small lots at our quotations. In the United States advancing prices, more business and a much better tone, are the chief characteristics of the iron and steel market. In numerous lines the improved prices are evident, and the prospect is the most encouraging that the trade has seen in the last three years. In numerous lines of trade figures have been advanced during the past week or two. One feature of the market is that the higher prices seem to have reached the entire length of the finished lines.

LEATHER—The market is decidedly bullish in tone and we again mark up values of sole leather all round. Sales are not large; but lots of three to four hundred sides have sold at our quotations. Cordova hides have changed hands here at 22 cents which cost only 11 cents a year ago and the local hide market is still bare of supplies. Although the shoe houses are

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. C. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. Notre Dame St..

MONTREAL.

→ 1824 ←

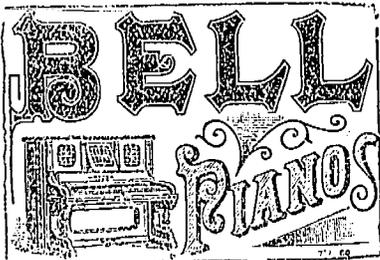
WHOLESALE AGENTS

—FOR THE—

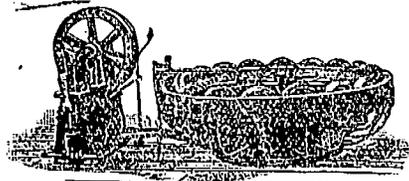
GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



One a Week for Five Months! That is the record of foreign and domestic shipments of



WEST'S POWER TIRE SETTER

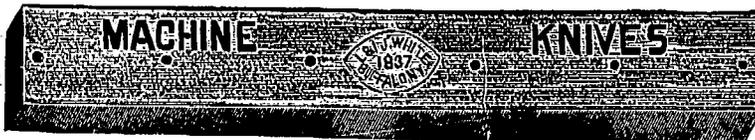
It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

J. B. WEST, 105 Meigs St., Rochester, N. Y.

ESTABLISHED 1837.

INCORPORATED 1892.

The L. & I. J. White Co., BUFFALO, N. Y.



KNIVES furnished promptly for any make or Style of Cutter.

Warranted Superior Quality.

MANUFACTURERS OF

Paper-Cutting KNIVES.

only buying for immediate requirements, in order to reap the advantage of any decline—no matter how temporary—the tone is very firm and the market is decidedly in sellers favor. For this reason it is curious to note that during the past week there has been a decided change in the American sole market. The enquiry both for home consumption and for export has fallen off, and outside tanners are weakening in their prices. The Trust still quotes a firm market, and there is no change as yet in Boston, as Eastern makers have bought only as they needed stock and hence have no surplus holdings, to fall back on. But the situation in New York is perceptibly weaker, and is in marked contrast to the feeling here.

LIVE STOCK—The hot weather in England, and the languid demand, has caused prices to drop off ½ cent per lb. at English points and finest American steers are cabled at 12½c in London with Canadian at 11½c. In Liverpool prices are quoted at 10½ to 11c for finest Canadian by the public cable, with private cables quoting the inside figure. In this market there was a fair demand by shippers for choice beasts at 5c for steers and 3½ to 4c for bulls. For really choice 5½ would be paid. Sheep are scarce, and only a few odd lots were offered. Cattle freight rates are steady at 45s for Liverpool, 40s to London, 42s 6d to Glasgow and 42s 6d to 45s for Bristol, without insurance.

PAINTS AND OILS—A very fair business is doing in paints, and dealers express themselves well satisfied with the week's work. Linseed oil is strong on a very bare market, and we advance our quotations to 56 to 57c for raw, and 59 to 60c for boiled. Turpentine is unchanged. Very little of this season's glass has arrived here yet. The bulk of it is said to be on the SS. "Hispania" which put into Queentown with her cargo shifted. If this be the case it will be largely broken, and this has rendered the market firmer in tone. Castor oil is stronger and prices rule ¼ to ½c higher, sales having been made at 6 to 6½c. Cod-liver oil is firmer in consequence of the stronger feeling in New York.

PARIS GREEN—The market is excited and we mark up prices once to 17 to 18c in bulk and 19 to 20c in packages. The movement in Paris green has hardly commenced yet, but when it does, prices will take another jump. In the United States it now costs 25 to 27¼ cents from bulk to packages with the usual rebates to large buyers.

PETROLEUM—A very fair trade is doing in Canadian at unchanged prices. American is half a cent higher for ordinary, and 1c more for water-whites. We quote Canadian in car lots 14½c, in broken car lots 19c. American 18½ to 19½c as to size of lot. Waterwhite 20 to 21c. Benzine is also dearer. We quote Canadian 13 to 16c and American 24 to 27½c.

PROVISIONS—The market continues to rule quiet and only a jobbing trade is reported at steady figures. Bacon is slightly easier at 10 to 10½c. Canadian short cut sells at \$17 for clear and \$18 for mess. City cured hams 10 to 11c. Canadian lard in pails 10 to 11c. The Chicago hog market closed active and prices were 5 to 10c higher. The closing quotations were: Light grades, \$4.40 to \$4.75; mixed packing, \$4.45 to \$4.75; heavy shipping, \$4.35 to \$4.85; rough grades, \$4.35 to \$4.50. In Liverpool provisions were about steady. Pork closed at 61s 3d; lard at 33s 9d, and bacon at 31s 6d to 32s 6d.

RUBBER—The market in Para has again advanced and buyers are eager. Latest cables quote fine 6,250 reis, coarse 3,750 reis; up-river 6,800 reis; coarse 4,900 reis. Exchange 9 3-10d. The American market is active but the English heavy at 37½d. The demand for Africans is improving and

Season of 1895.

W. H. HUTCHINSON

GUARD AND TIRE



Lacing Cord...

P. O. BOX 796.

Rochester, N. Y.

SEND FOR SAMPLES.



"Jardine"

Taps and Adjustable Dies.

SEPARATE STOCK FOR EACH DIE.

This is the best adjustable die, and the separate stock makes it the most convenient set in the market. Prices low.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORME BROS., Montreal,
Agents for Quebec & Maritime Provinces.

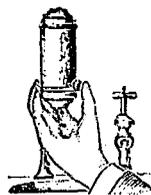
prices are firm. Central American is in light supply. We quote cash prices, f.o.b. Boston, as follows:—Fine Para, new 74 to 75c; old, 73 to 82c; coarse new, island, 40 to 58c; up-river, 58 to 60c; Caucho, strip, 48c; sheet, 46; balls 54c; Nicaragua scrap, 50 to 52½c; strip, 47c sheet, 46c; Esmeralda, 52 to 54c; Guayaquil 36 to 42c; pressed, 40c; African small ball, 36c to 38c; do. soft ball, 29c; Congo ball, 48c; No. 2, 40c; thimbles 36c; flake, 18 to 25c; tongues, large, 38c; small, 36c; Assam, 30 to 60c; Madagascar pinky, 50c to 62c; black, 45 to 46c; niggers, 30 to 42c; Borneo, 30 to 45c; Mozambique orangeball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 48c; Liberian, 27c; old Calabar, 20c; Benin,

35c. Cameroons, 37 to 38c. Accra strip, 51 to 55c.

SALT.—The arrivals of the week have been about 7,800 bags which are moving out steadily by boat and rail. Prices are unchanged, and as there is very little likelihood of any extra steamers coming out to break prices, they are likely to remain so until after the haying season.

VEGETABLES.—Potatoes are dull at 60c on track and 70c in jobbing lots. A few barrels of new Bermuda potatoes are in the market and are selling at from \$6.50 to \$7 per barrel. Egyptian onions offer at

Sanitary Soap Vase



Prevents . . .
disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . .
each user fresh, dry pure soap.
The only Clean, Sanitary, and Safe way to use soap.

Agents Wanted. 11

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N. Y.

\$1.50 to \$2 per bag on limited supplies. Bermudas are \$2.50 to \$3 per crate. Tomatoes continue dear at \$6 per carrier. Canadian asparagus sells at \$1 per basket.

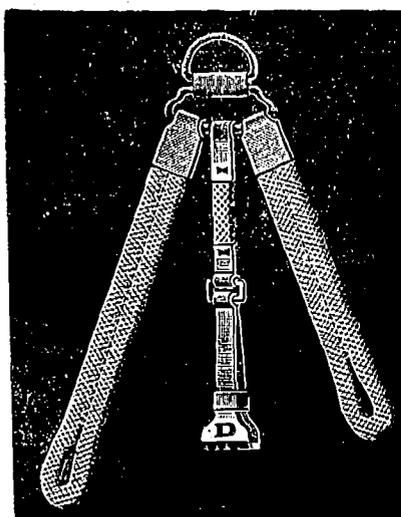
Wool.—The wool market is quiet. Several manufacturers have been in town during the week but they are cautious buyers because, although they are commencing to show next spring's cards, orders are slow in coming in. There is no demand for fine wools. What enquiry there is for small parcels of low grades. Greasy capes sell at 13 to 15c and greasy Australian at 14c; but only in picayune lots. There is a fair inquiry for Canadian new clip and fair sized sales have been made at 18½ to 19½c for fleeces. Americans are expected to pay 21 to 22c for selected fleeces later on; but they have done very little buying at those figures in this market as yet.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, May 30, 1895.

Business in wholesale circles continues fair, and the outlook is hopeful. Ontario wheat is again selling at a dollar per bushel in spite of the generally expressed opinion not long ago that such a price was not to be expected again. There is a scarcity of this cereal, and farmers in consequence are only benefited to a limited extent by the rise in prices. Nevertheless the feeling in business circles has improved by better prices in the leading staples. Payments are fair and "money is steady at 6 to 6½ per cent. for prime discounts and 4½ to 5 for call loans on good collateral. Sterling exchange is about the same as a week ago, while drafts on New York are at a slight discount between banks. Speculation is quiet on the Stock Exchanges, with the general tone firm. Sales of Commerce at 135, Hamilton at 157½, Standard at 161, Cable at 157, Telephone at 157½, British Am. Assurance at 118½, Western Assurance at 161, Gas at



THERE IS SOME STYLE about a Brace end like this. It has an air of Durability and Perfection. The Drawer Supporter is an entirely new innovation that will hold like a bull-dog, not a finto, It's a trade bringer to every store who handles it. **DOMINION SUSPENDER COMPANY,**

United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 & \$4.00 Braces on the Continent. SAMPLES on application (arrriage paid) (for proof.

Trade Mark

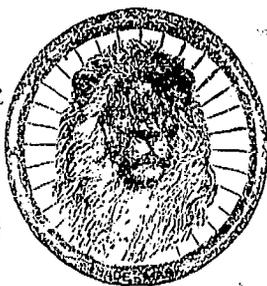
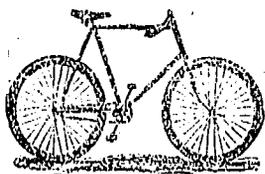


A Guarantee of **Silver Plate.**
Worth on . . .

33-41 HAYTER ST., TORONTO.

THE Monarch
King of Bicycles.

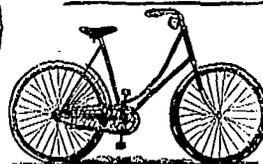
LIGHT, STRONG,
SPEEDY, HANDSOME.



FINEST MATERIAL.

SCIENTIFIC

WORKMANSHIP.



Four Models—\$85 and \$100.

EVERY MACHINE FULLY GUARANTEED.

SEND 2-CENT STAMP FOR CATALOGUE.

MONARCH CYCLE CO.

Factory and Main Office:—Lake and Halsted Sts., CHICAGO, ILL.

BRANCHES:—New York, San Francisco, Salt Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, ^{CANADIAN} _{AGENT,} 6-8 Adelaide St. W., Toronto, Ont.

Rochester
Wheel Co.,

Corner Hill & Elizabeth Streets, - - ROCHESTER, N. Y.

Manufacturers of Light and Heavy

WOOD HUB, SARVEN PATENT, WARNER
PATENT, KINNEY PATENT,
COMPRESSED BAND

WHEELS.

Highest World's Fair Award on our entire Exhibit of Wheels.

200, C.P.R. at 53¼, Toronto St. Ry., at 78¼, and London and Canadian Loan at 119¼.

BUTTER, &c.—Trade is dull with receipts plentiful. The best tub jobs at 13 to 14c, large rolls at 11 to 12½c and pound rolls 14 to 16c. Inferior lots 5 to 8c. Creamery tub, fresh 16 to 17c, and rolls 18 to 19c. Eggs are steady at 10½c per dozen in quantities. Cheese new, 7½c in a jobbing way.

DRESSED HOGS.—The market is quiet with prices steady. Sales of small lots at \$5.50 to \$5.75.

FLOUR AND GRAIN.—Flour is held firmly at \$4.75 for straight rollers and at \$4.90 to \$5.00 for Ontario patents. Manitobas firmer at \$5.10 to \$5.15 for patents and at

\$4.00 to \$5, for strong bakers. Wheat higher, selling at \$1.00 for white on northern and at 97c to \$1.00 west. Manitoba hard sold at \$1.05 to \$1.06 west, and at \$1.08 Montreal freight. There is little barley offering, but the demand is good at 50c for feed. Oats are higher selling at 38½ to 39c for mixed outside and at 40c for white. Peas sold at 61 to 62c east and west. Buckwheat nominal. Rye firm 60c outside. Bran dull at \$14.00 and shorts at \$17.00, Toronto freights. Oatmeal firm at \$4.35 to \$4.50.

GROCERIES.—Trade fair, and prices firm. Sugars are selling at 4½c for granulated and 3½c to 4c for yellows according to quality. Valencia raisins fairly active and firmer, with 85c per box the lowest prices. Currants 4½ to 5c. Rio coffee, 20 to 22c. Canned goods 85 to 90c.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods •
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE,

SILKS

AND

**DRESS
GOODS,**

Mantles and Jackets.

**Carsley, Sons
& Co.,**

113 St. Peter Street,

— MONTREAL.

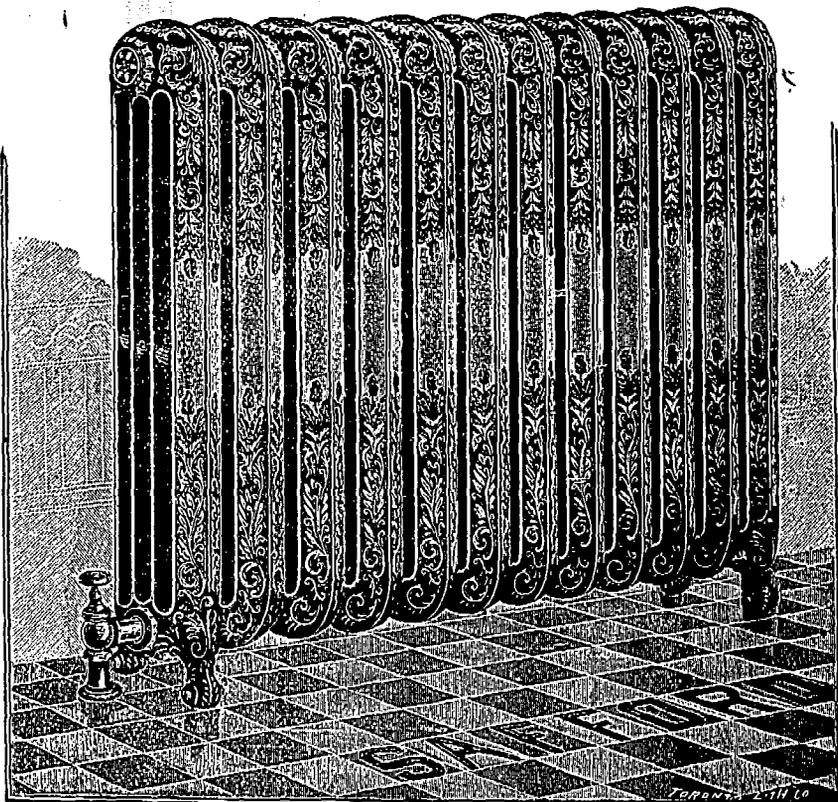
Teas unchanged; first arrivals of new crop Japans at hand; quotations 30 to 35c.

HIDES AND SKINS.—Hides are firm with cured selling at 9c. Dealers are paying 8c for No. 1 green and 7 cents for No. 2. Pelts 15c, and lamb-skins 20c. Tallow dull at 5½c to 6c with sales in a jobbing way at the latter prices.

LIVE STOCK.—There is a good demand for cattle, and prices rule firm. Choice shippers sold at 5 to 5¼c, and ordinary at 4½ to 4¾c. Butchers cattle steady, with

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

MONTREAL.

SOLE AGENTS

The only Radiator on the market embodying all latest improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

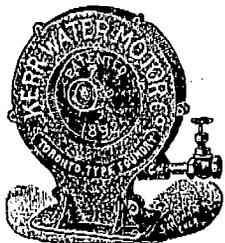
(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building,

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES. EVERYTHING NEW, FRESH AND PRICES RIGHT

THE KERR MOTOR



Adapted for driving all kinds of light machinery. It generates more power from less water than any hydraulic agent known. No valves, no dead centres, and will not freeze up, being free from water when at rest. Whenever tested it has shown highest efficiency. Made in various sizes from 1/8 to 20 horse power.

Send for Particulars to

KERR WATER MOTOR CO., Niagara Falls, Ont.

sales of the best at 4 1/4 to 4 1/2 c per lb.; medium at 3 1/2 c to 4 c and inferior at 3 to 3 1/4 c. Milch cows \$25 to \$40 each and calves \$2 to \$4.00 each. Sheep sell at 4 1/2 c, and yearling lambs at 5 1/4 to 5 1/2 c per lb., spring lambs at \$2.50 to \$4.00 each. Hogs are unchanged the best bacon lots selling at \$4.60 to \$4.65, stores at \$4.50, and sows at \$4.

PROVISIONS. — Trade quiet, and prices steady. Mess Pork sells at \$15.75 short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7 1/4 to 8 1/4 c, hams 10 1/2 to 11 c, and lard 8 1/4 to 9 1/2 c. Beans \$1.40 to \$1.50 bushel. Hops 6 to 8 c. Potatoes easy at 43 to 45 c for cars on track, and

small lots at 55 to 60 c. Dried apples 6 c, and evaporated 6 1/2 to 7 c.

Wool.—Receipts are increasing and prices eteady. New fleeces brings 19 to 20 c and unwashed 12 c. Pulled supers steady at 20 to 21 c, and extras 22 to 23 c.

SPECIAL NOTICE.

Readers are advised to pay attention to the advertisement of Laporte, Martin & Cie. It will pay them.

A NEW CAN OPENER.

Philip Kron, Rochester, N. Y., has placed upon the market a new can opener that will be a boon to housekeepers. The construction is such that it will open any size can, either round or square, and the blade being of good steel it makes a durable tool. They are nickle plated and bronzine.

PICTURE-FRAME AND ORNAMENTAL MOULDINGS, &c.

Some of the handsomest picture frame mouldings in new styles have for some time past been manufactured by W. M. Terriberry & Co. at Fulton and Green streets, Chicago. Two of the most popular of these mouldings are illustrated alternately every issue in our summary pages, although the space is too limited to afford a complete idea of the original frames from which the photographs for the engravings were taken. The firm also manufacture all the standard styles of mouldings both white and ornamental. Those who wish to learn further should write the firm direct at the address given every week in our summary advertising columns. These goods may also be seen at the shop and warerooms of Wisintainer & Dalceggio, 1853 St Catherine street, Montreal.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.
OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - 1,200,000
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - WM. J. WITTHALL

SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square,
Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1866.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
MONTREAL.

BOOKBINDING

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 30	Cash. value per S.
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,333	3 1/2	Apr. Oct.	240	684 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	134 xd	67 00
Commercial, Windsor..	40	500,000	288,640	95,000	3		105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	202	131 00
Du Peuple.....	50	1,200,000	1,200,000	500,000	3 1/2	Mch Sep	110	55 00
Eastern Townships....	50	1,500,000	1,499,905	880,000	3 1/2	Jan July	135	62 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	157 1/2	157 50
Hochelaga.....	100	789,500	789,500	270,000	3 & 1	June Dec	127	127 00
Imperial.....	100	1,963,600	1,962,370	1,156,176	4	June Dec	179	179 00
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	114 1/2 xd	57 37
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	169 xd	169 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	155	155 00
Molsons.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	165	82 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	218 1/2 xd	437 50
Nationale.....	30	1,200,000	1,200,000	30,000			58 1/2	17 55
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3	June Dec	86	86 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	139 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	117 xd	117 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct		
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	161 1/2	80 75
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242 1/2	242 25
Traders.....	100	605,400	605,400	85,000	3		95	95 00
Union (Halifax).....	50	500,000	500,000	160,000	3		123	51 50
Union of Can.....	100	1,200,000	1,200,000	280,000	3	Jan July	100 1/2 xd	100 50
Ville Marie.....	100	500,000	479,623		3	June Dec	70 xd	70 00
Agri. Sav. and Loan Co.....	50	690,000	626,906	120,000	3	Jan July		
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	157	157 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	395,493	112,000	3 1/2	Jan July	110	110 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July		
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	97	24 25
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000			Oct	56	56 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	123	123 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	169	84 50
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,200,000	324,007	3	Jan July	123	123 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	Jan July	77	38 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000		1 1/2	Jan—Qtly	118	59 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000			Mar—Qtly	97	97 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	145,108	3 1/2	May Nov	103	51 50
Froehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	181	181 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	167	53 50
Imperial Loan and Inv. Co.....	100	840,000	703,538	164,054	3 1/2	Jan July	114	114 00
Landed Banking and Loan.....	100	700,000	674,331	145,000	3	Jan July	114 1/2	114 50
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	119 1/2	59 75
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	106	53 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	112 1/2	112 50
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		2	Jan—Qtly	162	64 50
Montreal Gas Co.....	40	2,500,000	2,497,704		6	April Oct	200	80 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000		4	May Nov	old 201 new 195 1/2	160 50 99 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	127	127 00
Merchants M'fg Co.....	100	600,000	600,000		4	Feb Aug	110	110 50
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	132 1/2	33 13
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	45	48 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	131	65 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000		Jan July	45	22 50
Real Est. Loan Co.....	40	681,000	321,850	50,000	2	Jan July	70	35 50
Richelleu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3		100	100 00
Toronto Electric Light Co.....	100	500,000		20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000			NH		75 1/2	78 25
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	128	64 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	161	80 57
Western Loan & Trust Co.....	50	1,000,000	375,000	18,000	3 1/2	June Dec	97 1/2	48 50

WEST'S TIRE COMPRESSORS.

The J. B. West power tire compressors, manufactured by J. B. West, Rochester, N.Y., have won golden opinions from wheelwrights and waggon makers wherever they have been used. Speaking of these machines one of the largest firms in Cincinnati says:—It affords us great pleasure, after one year's use of your Tire Compressor, to advise you that the satisfaction it has given us is beyond our expectation. The essential points of superiority are reduction in cost of tiring wheels, which, by its speed, is of material importance, reducing it to a minimum that we never expected to be able to do. It also makes a wheel absolutely true, there being no variation or irregularity in their form. The tire is also uniform, and our experience has been in one year's use, that we never have found 1/4 of an inch variation in dish in all the wheels that we have tired with it. It works to perfection on both light and heavy tire, we using it on the tire from 3/4 of an inch to 1 1/4 wide, and from 3-16 to 3/8 of an inch in thickness. We cannot speak too highly of the machine, and take pleasure in recommending it to any parties who are desirous of having cheapness of production, regular and uniform dish, and the most perfect wheel in quality.

GEORGE ENGER & CO.

THE
Purdy Electric Centrifuge.

THE WOOD-ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 30, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Boys.	Youths.			\$	c.			\$	c.
Boots and Shoes.												
Brogans or Coboings		\$0 50	\$0 60	\$0 55	\$0 50	Roast Chicken 1-lb tins..	2 25	0 00	Soda Ash.....	1 30	2 00	
Split Balmorals		1 10	1 40	1 00	1 20	Roast Turkey, 1-lb tins..	2 25	0 00	Soda Bicarb.....	1 30	2 50	
Kip		1 20	1 50	1 00	1 25				Sal. Soda.....	0 75	0 50	
Buf		1 35	2 00	1 10	1 50				" Concentrated...	1 50	2 00	
Calf	\$2.00 to \$3.50..... Boots	2 15	3 25									
Calf Congress		2 25	3 50	0 00	0 00	Brooms.						
Split Boots		1 40	2 00	1 25	1 50	Rose 4 varn. hand heavy..	3 25	0 00	Dyestuffs.			
Kip		2 00	3 00	1 50	2 00	Pansy 4 " " medium	3 00	0 00	Archil. con.....	0 27	0 29	
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00	1 00	1 00	Thistle 4 " " "	2 60	0 00	Cutch.....	0 07	0 08	
Felt Boots, half fox	\$1 60 2 10	do full \$1 75, \$2 50				Map Leaf A 4 strgs.	3 25	0 00	Ex. Logwood.....	0 10	0 15	
Pegged.		Womens.	Misses.	Childs.		" B 4 " stained	2 70	0 00	Chlps.....	2 00	2 50	
Split Butts or Buls		0 50	1 00	0 70	0 80	Shamrock A 4 " varn han	2 65	0 00	Indigo (Bengal).....	1 50	1 75	
Kip Pebbled or Buf Bals		0 90	1 10	0 80	1 00	" B 4 " stained	2 40	0 00	Indigo Madras.....	0 70	1 00	
Pebbled Button, Machine Sewed		1 00	1 25	0 85	0 90	Dalay A 3 strgs varn handle	2 40	0 00	Gambler.....	0 07	0 08	
Glazed Buf Button.		1 00	1 25	0 85	0 90	" B 3 " stained "	2 10	0 00	Mudder.....	0 10	0 15	
Gout		1 25	2 00	1 15	1 50	Tullip No. 1 3 strgs " "	1 90	0 00	Sunac.....	62 56	70 00	
Polish Calf		1 25	2 00	1 00	1 75	" 2 2 " " "	1 60	0 00				
French Kid		1 85	3 00	1 40	2 50	Curling 4 " "	2 65	3 50				
Dongola Kid		1 25	2 00	1 00	1 50							
Mens' Calf, Bals. Cong or Butt.	Goodyear Welt					Drugs & Chemicals						
" " " " "	McKay Sewn					Acid Carbolic Cryst medl.	0 30	0 35	Cape Brit. Herring.....	0 00	4 50	
" " " " "	" " "					Aloes, Caps.....	0 13	0 15	Labrador Herrings	0 00	4 25	
" " " " "	" " "					Alum.....	1 50	2 00	Sea Trout No. 1 split p.b.	7 00	7 50	
" " " " "	" " "					Borax, xtlis.....	0 06	0 08	" half brls.....	4 25	4 50	
Ladies' Glaze Dong. Butt. and Bals.,	Goodyear Welt					Brom. Potass.....	0 55	0 60	Herrings " Nova Scotia	3 25	3 75	
" " " " "	Turns					Camphor, Eng. Refoz. ck	0 70	0 72	Mackerel No. 1, kitts.	1 40	1 50	
" " " " "	McKay Sewn					" " " " "	0 65	0 70	" " " " "	7 0	7 50	
						Citric Acid	0 35	40	Green Cod, No. 1	4 0	4 50	
						Copperas, per 100 lbs	0 75	1 00	Green " large	5 10	6 50	
						Cream Tartar	0 19	0 25	Draft " "	0 00	7 00	
						Epsom Salts	1 50	1 75	No. 2 " "	3 75	0 00	
						Glycerine	0 16	0 20	Large dry " per quintal.	1 00	4 75	
						Gum Arabic per lb.....	0 20	0	Salmon No. 1 brls Lab.	0 00	0 00	
						" " " "	0 50	1 00	Salmon, (terces)	0 00	00 20	
						Morphia	1 75	1 85	" " Brit. Col brls.	10 00	11 00	
						Opium	4 50	4 75	Boneless Fish	0 03 1/2	0 01	
						Oxalic Acid	0 02	0 12	" " Cod Nhd.	0 61 1/2	0 61 1/2	
						Phosphorus	0 65	0 75				
						Potash Bichromate.....	0 10	0 15				
						Potash Iodide.....	3 90	4 00				
						Quinine.....	0 35	0 50				
						Strychnine	0 30	1 00				
						Tartaric Acid.....	0 30	0 35				
						Tin Crystals.....	0 20	0 25				
						Heavy Chemicals.						
						Bleaching Powder.....	2 25	5 00				
						Blue Vitriol.....	4 50	6 50				
						Brimstone.....	1 75	2 25				
						Caustic Soda 60.....	1 90	2 25				
						" 70.....	2 15	2 50				

STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for : : : **DURABILITY and EFFICIENCY.**

No other Storage Battery Made in this Country Received any Mention Whatsoever. Contains no "Active Material" Artificially Applied. We have over 1,500 Cells in Successful Train Lighting Alone. No "Paste" Used.

Send for new "LIGHT AND POWER" Catalogue. For Further information write to **AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**

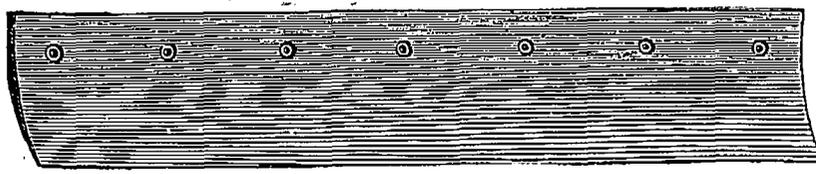
—PRODUCT OF THE— Under License of—
Syracuse Storage Battery Co. The Consolidated Electric Storage Co. (The Brush Patent.)
 The BEST in every way for all purposes where it can be applied. IMPOSSIBLE to buckle or short circuit.
 Factory at PHENIX, N. Y. office: 38 & 39 Herald Building, SYRACUSE, N. Y.

THE SANITARY SOAP VASE.
 The new Sanitary Soap Vase is intended to do away with the present method of using soap in cakes and to use it in the form of soap flour. It is known that skin diseases are not infrequently propagated by using soap which has been used by others having skin affections—a danger which this device affords effective protection against, while preventing uncleanly appearance of the wash basin, clogging of

the waste pipes, etc., there being discharged from the vase, upon pressure of the button, only enough floured soap for one using.
 The vase is attached to a suitable standard, to be placed on a washstand or elsewhere, as desired, or it is provided with a bracket, whereby it may be hung on a wall over bathtubs or in other convenient locations. The manufacturer also makes a special floured soap, styled the "Althea," for use in the vase. It is manufactured by W. R. Rannie, Rochester, N. Y.

CHAIN BELTING.
 F. H. C. Mey, of Buffalo, N. Y., is the manufacturer of detachable and semi-detachable chain belting under the Mey and Ewart patents. This belting is pronounced by all who are using it the best, cheapest, most durable and economical belt in existence. It will not stretch or slip. It is not injured by exposure to moist substances, heat or steam, in elevating, conveying or driving machinery, as a leather belt does. It will work in water as well as out of water. It will not crush or destroy the malt, grain, etc., and it will keep itself perfectly clean. It is easily kept in order and requires very little attendance. The chain links have eyes with detachable pins, or bolted or riveted together as the case may be. The chain belting runs on sprocket wheels, engaging with the chain links at certain intervals. It may be used for driving machinery inside or outside of buildings, for elevating or conveying grain, malt, grains, ice, clay, sand, coal, coke, cement, lime, tanbark, water, etc. It recommends itself to those interested in sugar factories, starch and grape sugar works, paper mills, phosphate chemical and fertilizer works, etc.

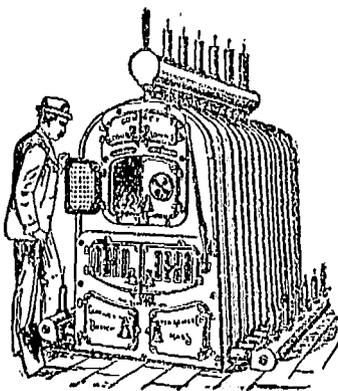
Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.



M. Gregg & Son., Manufacturers of—
ROCHESTER, N. Y. Stave Jointer, Planer, Veneer and other Knives.
 Circulars "How to cut Timber for Stave and Heading Bolts," furnished on application.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 30, 1895.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$	c.			\$	c.			\$	c.
Farm Products.											
Butter: Creamery,	0 15	0 15	Barley, malting.....	0 00	0 00	Molasses (Barbados) 1/2 gal.	0 36	0 37	Vermicelli, Canadian.....	0 05	0 00
Townships, dairy,	0 13	0 15	feed.....	0 00	0 00	Porto Rico.....	0 33	0 31	Macaroni, ".....	0 05	0 06
Western.....	10 0	0 12	Peas, per 66 lbs, allout.....	0 00	0 75	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13
CHEESE:											
Finest West. col'd fall m'k	0 00	0 00	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 20	0 00
Finest Western white "	0 00	0 00	Rye.....	0 51	0 55	Raisins:		Orange.....	0 14	0 16	
Finest Townships.....	0 00	0 00	Corn, in bond.....	0 00	0 00	Loosa Musc. California.....	0 05	0 05	Lemon.....	0 13	0 15
Finest Eastern colored "	0 00	0 00	duty paid.....	0 43	0 43	Lavers, London.....	2 10	2 25	Chocolat Menter.		
Finest Eastern white "	0 03	0 00	Groceries.								
Polder.....	0 00	3 06	Tea, (Hf.-Chest & Cad.)..	0 00	0 00	Con. Cluster.....	2 55	2 75	Vanilla, yel. wrap, 24 x 1/2 lb	0 34	0 36
Eggs: Western culls.....											
Lined.....	0 08	0 08	Japan, com. to med., lb..	0 17	0 20	Extra Dessert.....	3 50	0 00	do Chumois do do	0 43	0 48
Shipped as strictly fresh..	0 10	0 10	" good med. to fine.....	0 23	0 25	Royal Buckingham Cluster	4 35	4 50	do Pink do do	0 50	0 50
Hops: 1894, per lb.....											
Old.....	0 01	0 07	" fancy.....	0 27	0 40	Sultanas..... per lb	0 05	0 07	do Blue do do	0 50	0 50
Hon Products:											
Bacon, smoked, per lb.....	0 10	0 11	Y. Hyson, com. to good.....	0 10	0 20	Valencia of stalk.....	0 03	0 04	Trip. Van. Green do do	0 50	0 58
Hams, city cured,	0 10	0 11	line to finest, lb.....	0 25	0 35	Currants, Provincials.....	0 03	0 04	do do Lilac do do	0 50	0 60
" Canned.....	0 00	0 00	Gunpowder, com.....	0 10	0 13	Fillatras.....	0 01	0 01	do do Bronze do do	0 45	0 74
Pork Ca. s.c. per hbl. clear	17 00	00 00	good.....	0 25	0 35	Patras.....	0 01	0 02	do do White do do	0 73	0 83
do mess.....	18 00	00 00	Pinganey, med to good.....	0 17	0 18	Vostibans.....	0 01	0 02	Unsweet'd blue prem do	0 38	0 42
Lard, per lb.....	0 10	0 11	line to finest.....	0 25	0 37	Prunes, French.....	0 01	0 02	Starch:		
" Com. Refined.....	0 07	0 08	Oolong.....	0 28	0 42	" Boanla.....	0 01	0 01	Can. Laundry.....	0 04	0 00
SEEDS:											
Clower, red, per bushel..	7 10	7 20	Congou, common.....	0 10	0 13	" new layers.....	0 05	0 00	Silver Gloss.....	0 00	0 07
Alfalfa, per lb.....	0 10	0 11	good common.....	0 15	0 20	Sh. Almonds, bxs.....	0 60	0 25	Benson's Prep. Corn.....	0 06	0 00
Timothy, (Can'n) per bush.	3 20	3 40	med. to good.....	0 23	0 27	S. S. Paragona.....	0 12	0 00	Can. Pure Corn.....	0 01	0 00
" Western.....	0 00	0 00	line to finest.....	0 32	0 35	Walnuts.....	0 10	0 14	Vinegar: Imp Trip, 1 brl..	0 41	0 00
Flax 5 lb lbs.....	1 45	1 50	Indian.....	0 17	0 30	" Grenoble.....	0 14	0 00	Crestal Pickling.....	0 28	0 00
Potatoes, per bag.....	0 55	0 65	Ceylon.....	0 16	0 30	Filberts.....	0 07	0 07	W. W. XXX.....	0 30	0 35
Honey, strained.....	0 08	0 09	Coffee, Mocha (green).....	0 24	0 29	Spices: Caseln..... mats	0 07	0 07	W. W. XX.....	0 25	0 30
Beeswax.....	0 00	0 00	Java.....	0 19	0 21	Mace..... chests	0 90	1 20	Pure Malt.....	0 55	0 00
BEANS: white ordinary bus	1 40	1 50	Maracabo.....	0 19	0 20	Cloves.....	0 10	0 25	Cider X.....	0 25	0 00
hand-picked.....	1 55	1 55	Jamaica.....	0 16	0 19	Nutmegs.....	0 45	0 40	" XXX.....	0 32	0 00
Barley.....	0 75	0 85	Plantation Ceylon.....	0 27	0 29	Jamaica ginger, bl.....	0 18	0 21	Soap: Best Laundry.....	0 06	0 06
Crain.											
Hard Manitoba, No. 1.....	0 00	0 00	Chicory.....	0 09	0 11	" unbl. ".....	0 15	0 19	" Common.....	0 02	0 05
" No. 2.....	0 00	1 00	Canadian do.....	0 00	0 07	African ".....	0 08	0 10	Matches: Telegraph.....	3 50	3 70
Oats No. 2.....	0 45	0 46	Sugars:	0 01	0 00	Pimento.....	0 07	0 08	" Telephone.....	3 30	3 50
SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.											



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
MONTREAL.

FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, QUINTET and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton truck.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO.

Steel Barb Fencing Wire and Staples, Lead Pipe, Bablitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.
Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN



Since 30 years all eminent physicians recommend

Vin Mariani.

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.

Nourishes, Fortifies, Refreshes, Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

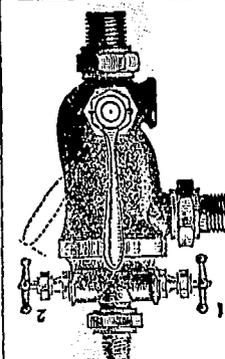
Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE A. WILSON & CO., Sole Agents, MONTREAL.

YOU ..
Can have a
Niagara Injector



For 30 days on trial, and satisfy yourself that it will do all we claim for it before paying for it.

Canada Machinery Agency,
W. H. NOLAN, Mgr. General Machinery Dealers,
321 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 30, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharp and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole	0 24 0 26
NEW CUT NAIL SCHEDULE.	\$ c \$ c	3/4 inch.....extra..	1 50 0 00	Trade		No. 2 " " "	0 22 0 24
Base—50d and 60d, f.o.b.	2 10 0 00	2 1/2 and 2 3/4 " " "	1 85 0 00	Extras,		No. 3 " " "	0 19 0 21
Cut Nails.....per keg	2 10 0 00	1 1/2 and 1 3/4 " " "	2 50 0 00	DX " "		Buffalo Sole, No. 1	0 00 0 00
Steel nails.....	2 20 0 00	1 1/4 " " "	2 50 0 00	DX " "		" " No. 2	0 00 0 00
Out nails, fence and cut		1 1/2 " " "	2 50 0 00	DX " "		Zanzibar.....	0 00 0 00
spikes.—Hot cut.		1 " " "	2 50 0 00	DX " "		Slaughter, No. 1	0 26 0 28
40d.....extra.....	0 05 0 00	Horse Shoes	3 50 8 75	DX " "		" " No. 2	0 21 0 25
30d.....	0 10 0 00	"—solid S.	6 50 10 00	DX " "		Harness.....	0 25 0 33
20d, 18d and 12d.	0 15 0 00	Coil Chain—3/4 chain	2 50 2 85	DX " "		Upper, heavy	0 30 0 35
10d.....	0 20 0 00	Coil Chain—1/2	0 04 0 00	DX " "		Upper, light	0 35 0 38
5d and 7d.....	0 25 0 00	5-16.....	0 03 0 00	DX " "		Grained Upper	0 32 0 35
6d and 7d.....	0 40 0 00	7-16.....	2 85 0 00	DX " "		Scotch Grain	0 32 0 35
4d to 5d.....	0 60 0 00	1/2.....	2 85 0 00	DX " "		Kip Skins, French	0 60 0 75
3d.....	1 00 0 00	Galvanized Iron:		DX " "		English	0 50 0 70
2d.....	1 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	DX " "		Canada Kip	0 50 0 60
4d to 5d, cold cut	0 50 0 00	Queen's Head, or equal.	4 00 4 25	DX " "		Hemlock Calf	0 50 0 60
not pol. or bl'd.	0 50 0 00	Common.....	3 75 4 00	DX " "		" Light	0 50 0 60
3d.....	0 90 0 00	Pig Iron: Siemens No. 1.	15 75 16 25	DX " "		French Calf	1 05 1 40
Fine blued nails—		Summerlee.....	18 50 19 00	DX " "		Spills, light and medium	0 20 0 25
3d.....extra.....	1 50 0 00	Gairsherrrie.....	60 00 60 00	DX " "		" heavy	0 18 0 22
2d.....	2 00 0 00	Carabroo.....	17 50 18 00	DX " "		" small	0 14 0 16
Casing and box, flooring,		C.I.F.T. Riv. Charcoal iron	25 50 25 00	DX " "		Leather Board, Canada	0 06 0 10
shook, and tobacco box		No. 1 Ferrona.....	16 00 16 50	DX " "		Emameled Cow, per ft.	0 16 0 17
nails—		Bar Iron, per 100 lbs.		DX " "		Pebble Grain	0 12 0 15
12d to 30d.....extra..	0 50 0 00	Ord. Crown.....	1 55 0 00	DX " "		Glove Grain	0 12 0 14
10d.....	0 60 0 00	Best Refined.....	2 15 2 25	DX " "		B. Calf	0 13 0 14
5d and 9d.....	0 75 0 00	Norway.....	3 00 0 00	DX " "		Brush (Cow) Kid	0 12 0 14
6d and 7d.....	0 90 0 00	Sheet Iron 16 G & heavier.	2 20 0 00	DX " "		Buff	0 13 0 15
4d to 5d.....	1 10 0 00	" " 17, 18, 20 G "	1 90 0 00	DX " "		Rusette, light	0 35 0 40
3d.....	1 50 0 00	" " 22, 24 "	1 90 0 00	DX " "		" heavy	0 25 0 30
Finishing nails—		" " 20 G "	1 95 0 00	DX " "		" No. 2	0 20 0 25
3/4 inch.....extra..	0 85 0 00	" " 25 G "	2 00 0 00	DX " "		" Saddlers "	0 30 0 40
2 1/2 to 2 3/4 " " "	1 00 0 00	Boiler plates, iron, 1/2 in.	0 00 1 50	DX " "		Int. French Calf	0 70 0 75
2 to 2 3/4 " " "	1 35 0 00	" " 3-16 in	0 00 2 25	DX " "		English Oak	0 35 0 42
1 1/2 to 1 3/4 " " "	1 75 0 00	Boiler Heads, steel	0 00 0 034	DX " "		Rough	0 20 0 22
1 " " "	2 25 0 00	Hoops.....	2 15 0 00	DX " "		Dongola, extra	0 30 0 32
Slatting nails—		Band Imported	0 00 2 00	DX " "		" No. 1	0 20 0 25
5d.....extra.....	0 85 0 00	" Canadian	0 00 1 50	DX " "		" ordinary	0 12 0 20
4d.....	0 85 0 00	Canada Plates:		DX " "		Colored Pebbles	0 14 0 15
3d.....	1 25 0 00	Good Brands.....	2 00 2 25	DX " "		" Calf	0 20 0 25
2d.....	1 75 0 00	Wro't Iron pipe, 3/4 to 2 in	0 00 0 00	DX " "		Oils	
Common barrel nails—		70 p.c., over 2 in 47 1/2 p.c.		DX " "		Cod Oil, Newfoundland	0 37 1/2 0 40
1 inch.....extra..	1 50 0 00	Imported iron pipe, 3/4 to		DX " "		" Gaspe	0 30 0 40
3/4 " " "	1 75 0 00	1/2 inch, 65 p.c. 3/4 to 2 in		DX " "		S. R. Pale Seal	0 31 0 37 1/2
3/8 " " "	2 25 0 00	70 p.c.		DX " "		Straw Seal	0 31 0 37 1/2
Steel nails 10c extra.		Steel, cast per lb.	0 09 0 10	DX " "		Cod Liver Oil, Nfld.	1 00 1 25
Clinch nails—		" Spring, 100 lbs.	2 50 2 75	DX " "		" Norwegian	1 85 2 10
3/4 inch.....extra..	0 85 0 00	" Tire	1 85 0 00	DX " "		Castor Oil	0 06 0 08 1/2
2 1/2 and 2 3/4 " " "	1 00 0 00	" Sleigh shoe, 100 lbs.	1 85 1 90	DX " "		Lard Oil, Extra	0 70 0 75
2 and 2 3/4 " " "	1 15 0 00	" Machinery	2 25 0 00	DX " "		" No. 1	0 60 0 65
1 1/2 and 1 3/4 " " "	1 35 0 00	Thin Plates:		DX " "		Lineeed, raw	0 55 0 57
1 1/4 " " "	2 00 0 00	IC Coke.....	2 50 2 85	DX " "		" ball'd	0 59 0 60
1 " " "	2 50 0 00	IC Charcoal.....	3 25 3 75	DX " "		Olive, pure	0 85 0 90
				DX " "		" Extra, qt., per cuse.	3 00 3 70
				DX " "		" pts. do	2 40 2 50
				DX " "		" 1/2 pts. do	2 70 3 00
				DX " "		Spirits Turpentine	0 60 0 47

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc. 1 mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

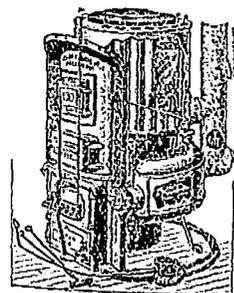
Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups
 in tins, 2 lb. and 8 lb. each.

Heating



We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

Send for our Catalogue and Estimates.

CLARE BROS. & CO. PRESTON, ONT.

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

THE BEAVER FILE WORKS CO.,

LEVIS, QUE.

Send for Price List.

THE BELL * TELEPHONE

Company of Canada.

C. F. SISE... President

GEO. W. MOSS... Vice-President

C. P. SCLATER... Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gillingham, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

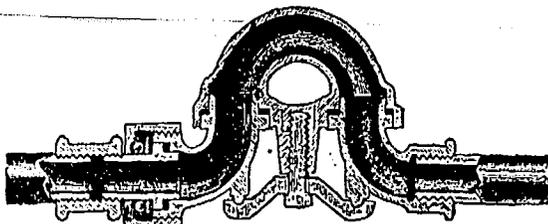
It will contract to build private nes for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE, 30 St. John Street, MONTREAL

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Canadian, Quarters.....	\$ c. \$ c.	Empir. Rye.....	\$ c. \$ c.	Blankhenn & Nolet, Key	\$ c. \$ c.
Car Lots Store, (2 p.c. off)	0 14 0 00	Factory Filled per bag....	0 25 0 30	Wilson's Invalids Port....	6 75 7 50	gin, red cases.....	9 50 9 75
1 to 20 brls.....	0 16 0 00	do Quarters.....	0 25 0 30	T. G. Sandeman & Sons...	0 00 0 00	Green cases.....	1 75 5 00
Water white.....	0 20 0 21	Rice's Pure Dairy, per bag.	1 50 0 00	Burmestees.....	2 10 4 03	Ponies.....	2 50 2 75
Am. in car lots.....	0 18 0 00	do quarters.....	0 45 0 50	Tarragona.....	1 10 1 50	Irish Whisky—	
do less quantities.....	0 19 0 00	Cheese Salt per bag 210 lb.	1 25 1 10	Sherries—Pedro Domecq...	0 00 0 00	Bushmills.....	9 50 0 00
Benzine American.....	0 21 0 27	Turk's Island per bush....	0 30 0 35	Pemartin.....	2 00 5 50	Jno. Jameson & Sons, 1 star	0 00 0 00
do Canadian.....	0 13 0 16	Tobacco duty paid.		Misa.....	2 10 6 00	do do two stars	0 00 0 00
Class.		No. 1 Black Chewing, cads	0 46 0 51 1/2	Clarets—		do do three stars	0 00 0 00
United Inches, 60 to 25.....	1 15 1 20	No. 2 do	0 45 0 00	Barton & Guestier.....	7 00 6 00	Geo Roe & Co, 1 star, qts	9 50 0 00
do 26 to 40.....	1 25 1 30	Old Chum br'l't do sol. 8s.	0 58 0 00	Clavet & Co. vintage wines	0 00 0 00	do do 3 stars, qts	9 70 10 50
do 41 to 50.....	2 70 2 80	Navy, Bright Smoking 3s.	0 56 0 57	Nat. Johnson & Sons.....	4 50 28 00	Dunville & Co.....	7 50 7 75
do 51 to 60.....	3 00 3 25	do do do 5s.	0 55 0 00	Bordeaux Claret Co.....	3 00 10 00	Wisdom & Watter's Sher-	
Paints, &c.		Derby Plug Smk'g sol. 12s.	0 50 0 00	Champagnes—		ries.....	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	do do do 7s.	0 50 0 00	Pommery, Fils & Co.....	31 00 36 00	Warter & May's Ports do	2 10 6 50
do No. 1.....	4 25 4 50	do do do 3s.	0 50 0 00	Piper Heidsieck.....	28 00 30 00	Geo. Sayer & Co's	
do No. 2.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	Perrier, Jonet & Co.....	31 00 38 00	do do Brandy, do	4 50 6 50
do No. 3.....	3 75 4 00	Old Chum Plug Smk'g sol 4s	0 67 0 00	Gold Lack, Sec.....	30 00 32 00	do do cases 1 star do	11 50 12 00
White Lead, dry.....	5 00 5 25	do Smoking sol.	0 67 0 00	Brandies—		do do V.S.O.P do	16 50 17 00
Red Lead.....	3 75 4 25	and R. & R. 8s.	0 07 0 00	Jenny—Hennessy.....	6 50 8 00	Ind Cooke & Co, Rom- } qts	2 10 0 00
Venetian Red Eng'h.....	1 50 1 75	do Cut Smoking 9s.	0 07 0 00	1 Star.....	12 00 0 00	ford Ales..... } pts	1 45 0 00
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9s.	0 70 0 00	Martell.....	6 00 0 00	Angostura Bitters, per	
Whiting, ordinary.....	0 45 0 50	Can. Chewing.....	0 32 1 00	Cases (one star).....	12 25 0 00	case of 2 doz.....	14 50 15 00
do London, washed	0 60 0 70	do Smoking, Plug.....	0 35 0 45	Barnett & Fils one star.....	0 00 0 00	Banagher Irish Whisky, qts	9 50 10 00
do Paris, do	1 00 1 10	Wool.		do V.S.O.P.....	14 75 15 00	do do per gal	8 75 4 00
English Cement, cask.....	1 90 2 00	Fleeco comb. ord.....	0 18 1 10 1/2	Bisquet Dubonche.....	9 50 10 50	Jas Watson & Co, Dundee	
Belgian Cement.....	1 50 1 90	do clothing.....	0 00 0 00	Renault & Co.....	10 00 36 00	3 star Glenlivet, per case,	9 50 10 00
Pine Bricks per 1000.....	15 00 21 50	Pulled unsorted Short.....	0 19 0 21	E. Puet, V.V.O.P.....	0 00 23 00	do do	8 50 9 00
Fire Clay.....	1 50 1 75	do Super.....	0 18 0 20	do 1840.....	0 00 29 00	Old Glenlivet.....	4 00 6 00
Rosin.....	2 40 4 50	do Extra.....	0 20 0 22	Joc'y Cl'b blue lab.***case	0 00 7 50	Watson's Old Scotch qt. cs	6 50 7 00
Ohio—		North West.....	0 00 0 00	do white do V.O.do	0 00 8 75	do do pts, per cs	7 50 8 50
Domestic Broken Sheet.....	0 10 0 12	B. A. Soured.....	0 25 0 31	do silver lab.V.S.O.do	0 00 10 00	Watson's Old Irish, qts, per cs	6 50 7 50
French Casks.....	0 10 0 13	Natal.....	0 16 0 16	do gold lab. VSOP do	0 00 12 00	do do pts per cs.	2 10 7 50
do brls.....	0 00 0 13	Cape.....	0 18 0 15	do ext. WVSOP. do	0 00 17 00	Marie Brizard & Roger Liq	
American White, brls.....	0 17 0 20	Australian.....	0 14 0 15	do blue lab. ** gal.	0 00 3 50	Crema de Menthe glaciale	
Coopers' Glue.....	0 13 0 21	Assyrian, greasy.....	0 00 0 00	Bontelleau Fils.....	9 00 20 00	verts.....	10 75 00 00
Golden Ochre.....	0 01 0 04	Wines, Liquors, &c.		DeLange.....	9 00 24 00	Curaçao.....	00 00 11 75
Brunswick Green.....	0 04 0 10	Alc—Bass's.....	2 50 2 55	Scotch Whiskies—		Trunelle.....	00 00 13 00
French Imperial Green.....	0 11 0 15	Porter—Guinness & Sons..	1 62 1 67 1/2	Kilty.....	9 00 9 50	Kummel.....	00 00 12 25
Vermillion.....	0 12 0 40	Dublin Stout.....	2 40 2 45	Mountain Dew.....	8 75 9 00	Crème de Cassis.....	00 00 15 25
Genulne Quicksilver.....	0 75 0 90	do do.....	1 57 1 62 1/2	Sheriffs.....	3 00 4 00	Anisette, case.....	00 00 13 25
No. 1 Fuen'te Varn'h, pr. gal	0 60 0 65	Spirits Canadian—per gal.	4 25 0 00	Claymore.....	9 75 0 00	Cherry Brandy case.....	00 00 11 75
Extra do do	0 75 1 00	Alcohol.....	3 71 0 00	Glenfalloch, High'd.....	8 75 9 25	Crema de Noyan, Moka, Ge-	
Brown Japan.....	0 55 1 20	Spirits.....	3 01 0 00	Walkers Kilmarnock.....	10 00 15 25	neville etc. case.....	9 25 12 75
Black Japan.....	0 50 1 00	do.....	2 01 0 00	Gin—		Absinthe super, case.....	00 00 13 75
Orange Shellac, No. 1.....	1 80 2 00	Rye Whisky.....	3 00 8 50	De Kuyper red cases.....	11 00 11 00	Vermouth, case.....	6 20 6 50
do do Pure.....	2 00 2 25	do.....	0 60 6 50	do green do.....	5 75 0 00	Kirsch do com., case.....	9 75 10 25
Salt		do hds.....	2 80 0 00	do do.....	2 80 0 00	Kirsch, fine.....	10 75 11 25
Liverpool per bag.....	0 41 0 45					White Ball old Jamaica	
Canadian, in small bags...	2 25 3 00					Rum, cases.....	15 00 17 00

SUYDAM FLEXIBLE METAL PIPE JOINT



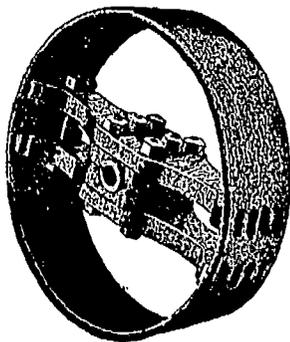
WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS FOR THE DOMINION
 2666 Notre Dame St., - MONTREAL.

REID'S PATENT.

Bent Rim Wood Split Pulleys.

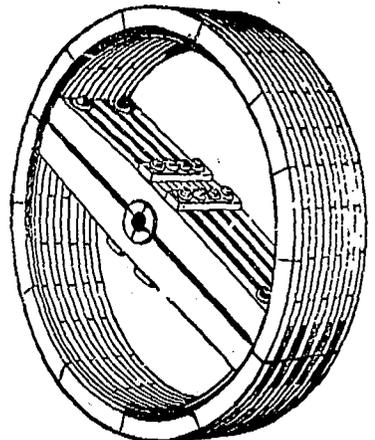


No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

THE REID BROS. MFG. CO., LTD.,
 106 Adelaide St., West,
 TORONTO, Ont.

R. H. BUCHANAN,
 Agent, - MONTREAL.

THE REEVES



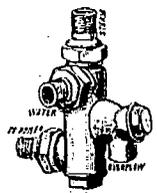
WOOD SPLIT PULLEY

IS AS STRONG AS IRON.
 Runs dead true, being accurately balanced.
 Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.
 Segments are all nailed. These pulleys never go to pieces.
 Pulleys from 6 inches diameter to 48 inches always in stock.
 Pulleys as large as 20 feet diameter made to order.
 Every Pulley guaranteed.

REEVES PULLEY CO.,
 TORONTO, Ont.

— THE — PENBERTHY SPECIALTIES.

FOR THE BOILER AND ENGINE. ARE THE ENGINEERS' FAVORITES.
 85,000 PENBERTHY AUTOMATIC INJECTORS in use, giving perfect satisfaction under all conditions. Our Jet Pumps, Water Gauges and Oil Cups are Unrivalled.
 SEND FOR CATALOGUE. PENBERTHY INJECTOR CO., DETROIT, MICH. CRANK PIN OILER.
 BRANCH FACTORY AT WINDSOR, ONT.



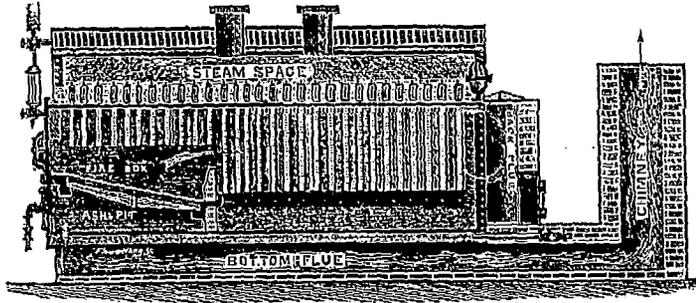
The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—

- SPACE,
- FUEL,
- BRICKWORK,
- LABOR.

It gives absolutely
DRY STEAM.



It will pay for itself in
in three years in the sav-
ing of fuel as compared
with any other boiler
now in the market.

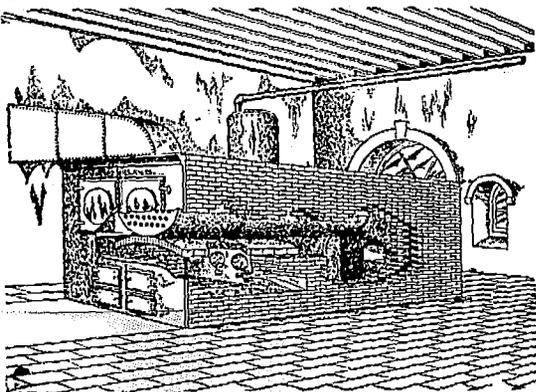
Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc.,
. . . furnished on application to . . .

GEO. KINGSLEY, Patentee & Manufacturer,
ST. JOHN, N. B.

Or to H. McLAREN & CO.,
706 CRAIG ST., MONTREAL

JAS. McMILLAN COMPANY

Established 1855.



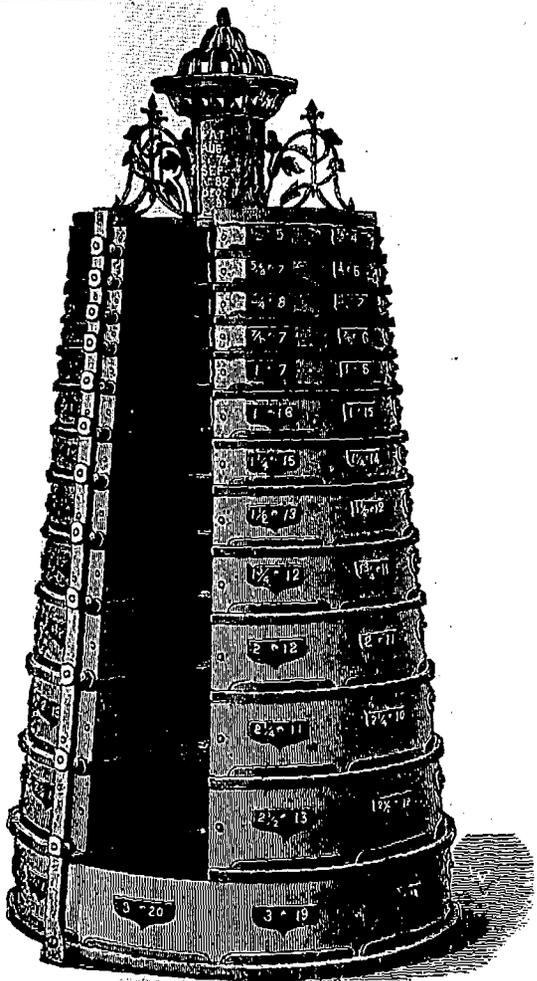
SMOKELESS

Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put
in in one day. No iron to burn out. A great protection to the boiler.
Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO., 21 So. Canal St.
Chicago.



THE . . . BUTLER MFG COMPANY,

CHICAGO, Ill.,
U. S. A.

Send for our Catalogue or
write to any Hardware Job-
bing House in the world.

The Westphal Revolving Screw Cases,

BOLT & SHOT CASES

Stand alone as Elegant pieces
of Hardware Store
Furniture.

Write.

Manufr's of the
Famous KEROSENE
OIL BURNING . . . Shipman Engines



General Agents for MARSH STEAM PUMPS,
Manufacturers . . .
Scroll Saws, Lathes, Blacksmith's Drills, etc.
Write for Catalogues & Prices.

Syracuse Solar or Sun Made

COARSE SALT For Hides, Skins & Pelts.

Unequaled for Curing.
Brings hides and skins up bright and clean on the
flesh. Adds to their value.
Used by the Chicago packers and by leading coun-
try hide dealers.
No dirty grain or blotches when Syracuse Salt is
used. Keeps shrinkage down.
Write us for samples of our salt and full details.
Once tried, always used.

For full details of analysis and prices, etc., address
Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.

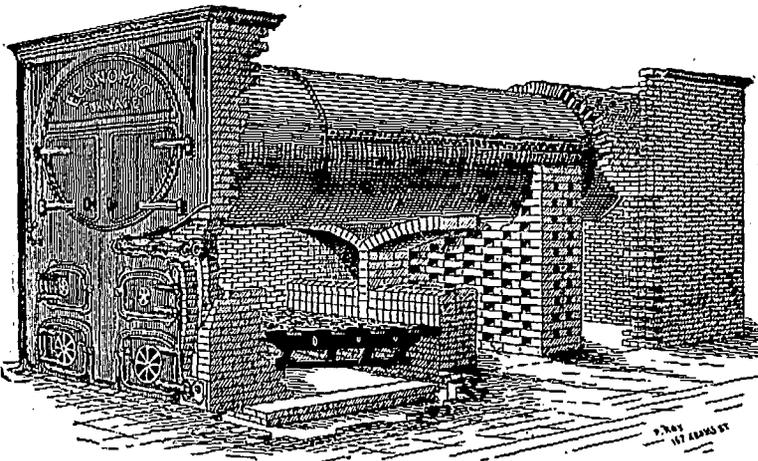
WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

THE "O. K." GIANT Adjustable Can Opener.

Best in the world. Opens all size cans ;
square or round. The only Can Opener
made with Solid Steel Knives, Nickel
Plated and Bronzine. PHILIP KRON,
Beehive Building, Rochester, N.Y.
No tearing the hands.

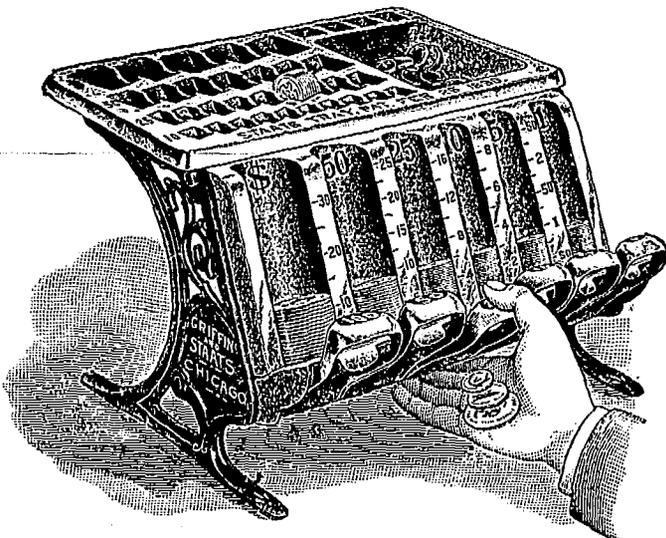
*** ECONOMIC SMOKE ***
PREVENTING FURNACE CO.,

Economy in Fuel and Freedom from Smoke Guaranteed.



OFFICE:
 829
 The Rookery,
 CHICAGO,
 ILL.,
 U. S. A.

↓
T. W. HARVEY
 President.
 ↑



J. F. GRIFFIN.

W. H. STAATS

Griffin & Staats,

Sole Owners and Manufacturers of

Staats' Money Changers, Tills and Storage Trays,
 S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

CHICAGO LAUNDRY MACHINE CO.

(INCORPORATED)

MANUFACTURERS OF

Hand and Power Washers

Cylinder and Shirt Starchers,
 Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,
 CHICAGO, ILL.

Western Electric Co.,

CHICAGO-NEW YORK,

Electrical Apparatus and
 Supplies.

ALL KINDS.

Mount Bros.

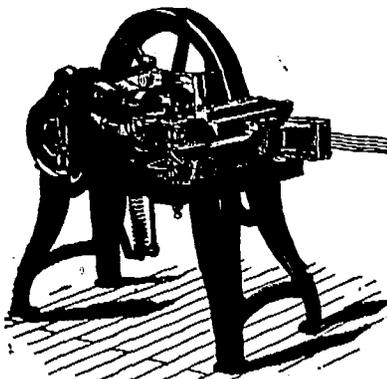
**Manufacturing
 Electricians,**

**776 CRAIG STREET
 MONTREAL.**

Manufacturers of Electric Bells,
 Annunciators, Watchmen's Clocks,
 Push Buttons, Telephones of all
 kinds, and Electric Apparatus of
 every description.

Any of the above, made and fitted up
 promptly, in a reliable manner, and at
 moderate cost.
 Repairs executed and satisfaction guar-
 anteed.

Bell Tel. 1265.



Kennedy Wire-Nail Machine Co.

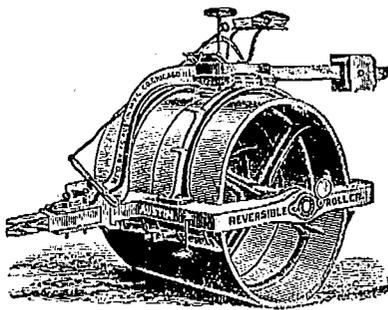
MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 800 40d Nails per min.
 " 1 " " 750 8d " "
 " 2 " " 900 4d " "

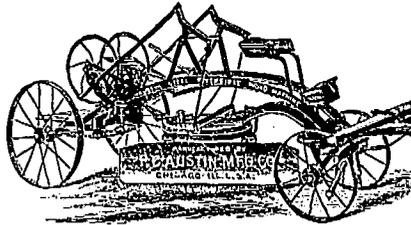
**KENNEDY WIRE NAIL
 MACHINE CO.,**

9 East Monroe St. CHICAGO.
 Send for Circular.



Austin Reversible Roller.

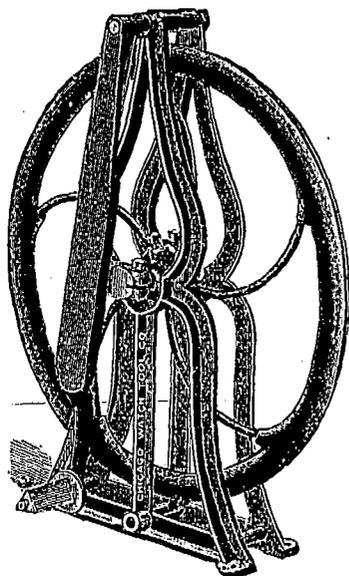
Has anti-friction roller bearings. No weight on horses' necks. Is reversed or brake applied by driver without leaving his seat. Lightest draft and most easily handled. 1½ to 3 ton.
Award first medal at the World's Fair.



Austin Steel Reversible Road Machine.

Strongest, neatest, most complete grader sold. Saves 75 per cent. in cost of work over old methods. Energetic agents wanted in unoccupied territory. Awarded first medal at the World's Fair.

F. C. AUSTIN MFG. CO.,
Chicago, Ill.



Chicago
Watch Tool Company,

INCORPORATED.

125-127 Indiana St., Chicago, Ill.

Manufacturers of . . .

Jewellers' Rolling Mills,
Watch Makers' and
Jewellers' Tools.

SPECIAL MACHINES AND TOOLS . . .
. MADE TO ORDER.

PRICES F.O.B. CHICAGO.



GEO. W. JACOBS,
President and Treasurer
F. B. JACOBS,
Secretary.

We do not belong to the "Head Light Trust."
All burners stamped with our name on hand-wheel.

The Star
Head Light Co.,

Manufacturers of

Head Lights, Railroad
Signal Lamps and Lanterns,
for Locomotives, Cable and
Electric Cars, both Oil and
Electric.

13 ALLEN STREET,
ROCHESTER, N.Y.

BRANCH OFFICE:
Western Union Building,
CHICAGO, ILL.
T. Isbester, Western Manager.

SEEDS

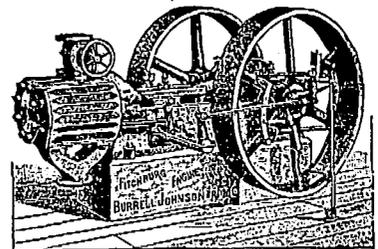
F. T. CAUGHEY & CO., Grain, Seeds
and Commission.
Samples and prices sent up on application.
Correspondence solicited.
Office: 156 Jefferson Ave.
Warehouse: Foot of First St. - DETROIT, Mich

TOWNSEND, HOSTETTER & CO
MANUFACTURERS OF
Iron and Brass
Advertising Signs.
CHICAGO, ILL.

J. P. GROSS & CO.,

Dealers in
Broom Corn, Handles, Wire.
Twines, Tools & Machinery
No. 249 & 251 Kinzie St.,
CHICAGO.

BURRELL-JOHNSON IRON CO., Ltd
YARMOUTH, Nova Scotia.



Sole Manufacturers for Canada of the

Fitchburg Automatic High-Speed
ENGINES.

Closest Regulation—Closest Economy—Very best
Stock and Work.
Manufacturers:—Corless Engines, Steam
Pumps, Marine Engines, Boilers and
Machinery in great variety.
Write for Prices

Patent Beading Attachment.

For Beading, Center Beading,
Cluster or any Fancy Design for
Center of Ceiling or Wainscoting.



The best tool for beading ever placed on the mar-
ket. Over 1,500 sets in use giving universal satisfac-
tion. Handy to put on or off, easy to adjust, easily
kept in order, sharpened with a file, are not taken
from machine or position changed in sharpening.
Sharpening does not change the size or shape of
bead. Can be easily adjusted so as not to cut when
not in use. Can be attached to any planer head. In
ordering give exact shape of cylinder by placing a
stiff paper against the end of the head, and marking
with a pencil the exact shape of the head; also
give the extension of knife.

Price per set of two, \$10. Price per set of
three, \$12.50. Extra Beads, Extra Price.
New and Second-Hand Wood-Working
Machinery constantly on hand.

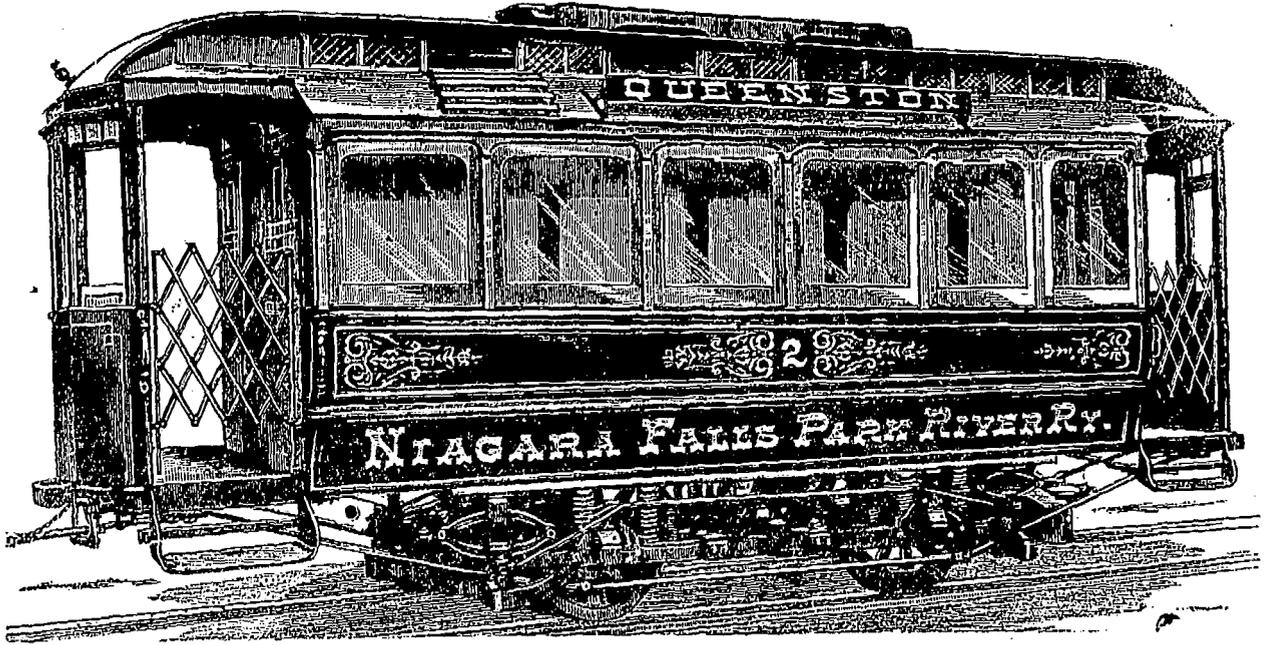
Edwd. Sniggs & Co., 60 MECHANIC ST.,
BUFFALO, N.Y.
Write for prices and discounts.

FOR SALE.

QUEBEC, May, 7th, 1895.
We are retiring from business and
offer our FACTORY BUILDINGS and
MACHINERY FOR SALE.
This is an unusually good oppor-
tunity to acquire a well established business
thoroughly organized in every department.

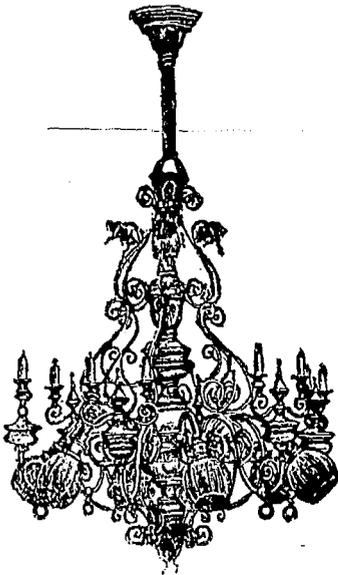
J. H. BOTTERELL & CO,
Boot and Shoe Manufacturers

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



The AMERICAN COPPER CO.

WORKS AT NEW TORONTO,

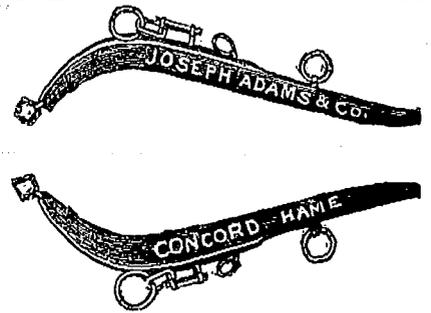
Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



HIGH TOP CONCORD BOLT HAMES

Manufactured in all styles and qualities to suit the trade. Send for Price List to

JOSEPH ADAMS & CO., Huntington, P.O.

FOR SALE.

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, two miles from the city, by way of Suspension Bridge.

APPLY TO, A. LORDLY ST. JOHN N. B.

NICHOLAS & BARR,

MANUFACTURERS OF

Gate City Soldering Furnace.

28 Washington Street, CHICAGO, ILL.

THE

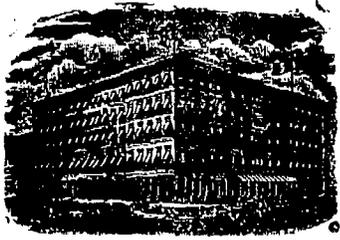
Gate Soldering City Furnace

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tinners, Cornice-makers and Roofers' use, and for conduit, electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to HENRY HOGAN, Prop.

St. Lawrence Hall, MONTREAL.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

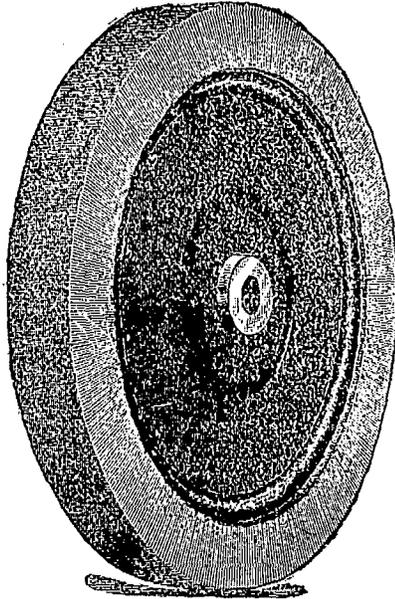
Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCahey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horeman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falsley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PAINESVILLE,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SAINT CATHARINES,	The Belchamber,	John Buckley
STONEYHAM,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UNIONVILLE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac,	



Compress Polishing Wheels.

Made of Leather, Canvas, Felt, or any other Material.

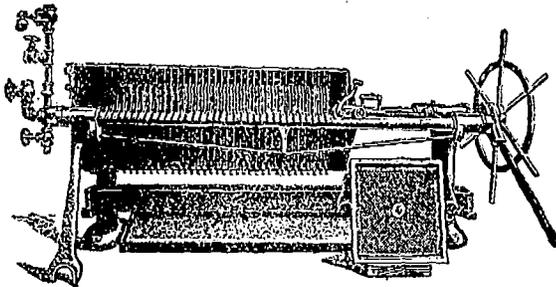
PERFECTLY BALANCED AND LASTS LONGER THAN THE ORDINARY POLISHING WHEEL, WITHOUT COST FOR REPAIRS,

SEND FOR CATALOGUE AND PRICE LISTS.

COMPRESS WHEEL CO.'Y,

149-151 Huron St.,

CHICAGO, ILL. U. S. A.



Wm. R. Perrin & Co.

229 La Salle St.,

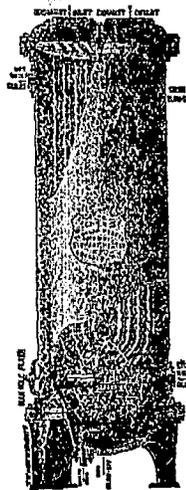
CHICAGO.

Filter Presses

For Filtering, Refining and Drying Lard, Tallow, China Clay, Chemicals, Yeast Making, Varnish, etc.

THE OTIS

TUBULAR FEED WATER HEATER AND PURIFIER.



With Seamless Brass Tubes. One square foot of heating surface per horse-power.

Guaranteed to heat the feed water to the Boiling Point (210° or 212°) with the exhaust steam without causing any back pressure. Also to Extract the Oil from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

These Heaters are shipped on their merits, and if they fail to do all that is claimed for them, parties trying them will be to no expense, as we will pay all expense a trial has cost.

Patented and Manufactured by the

STEWART HEATER COMPANY,
405 Norfolk Ave., Buffalo, N. Y.

Ball Check Valves, Ball Globe Valves. Oil Well Machinery and Supplies. Blow-Off Valves for Boilers a Specialty.

* T. DRAPER, *

MANUFACTURER OF

REFACERS

FOR

Globe Valves, Jenkins Valves and Water Taps.

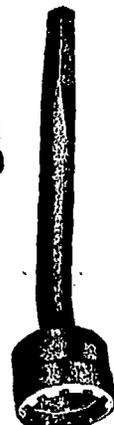
Perfectly True Brass Balls for all purposes.

Hollow or Solid.

PETROLEA, Ont.



Seat Refacer.



Valve Refacer.

BOILER SHOP.

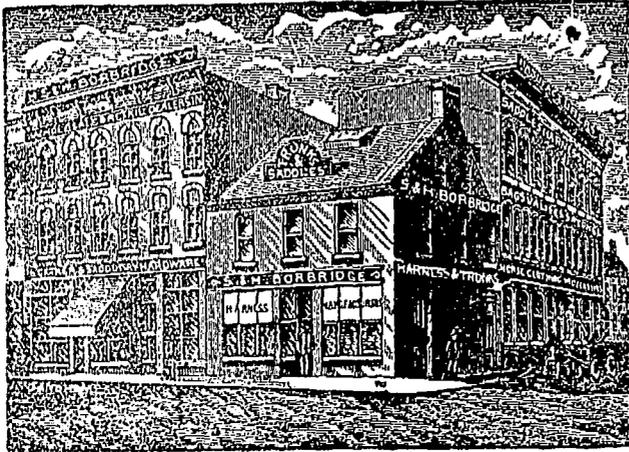
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stubs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

IMPERIAL OIL CO'Y

LIMITED.

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

STRATFORD, PETERBOROUGH,
LONDON, ST. JOHN, N.B.
TORONTO, MONCTON,
KINGSTON, HALIFAX, N. S.
MONTREAL, WINNIPEG,
QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

PETROLIA,
Canada.

SECURITIES.		London	May 16.
British Columbia, 1877, 5 p.c.	132	137	
1887, 4 1/2 per cent	118	123	
Canada, 4 per cent. loan, 1860	111	113	
3 per cent. loan, 1888	100	101	
Debs. 1884, 3 1/2 per cent	109	111	
Railway and other Stocks.		May 16.	
Quebec Province, 5 p. c., 1874	108	110	
1878, 5 p.c.	108	110	
1880, 4 1/2 p.c.	105	107	
1883, 5 p.c.	118	115	
Atlantic & Nth. Western 5 p.c. Gua			
1st M. Bds	116	118	
10 Buffalo & Lake Huron £10 sh.	10 1/2	11 1/2	
100 do 5 1/4 p.c. 1st mort.	128	130	
300 do 2nd mort	127	129	
Can. Central 5 p.c. 1st M. Bds. Int.			
guar. by Gov.	104	106	
Canadian Pacific \$100	55	54 1/4	
100 Grand Trunk, Georgian Bay, &c.			
1st M.	97	100	
100 Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2	
2nd equip. mtg. bds. 6 p.c.	120	122	
1st pref. stock	37 1/2	38 1/4	
2nd pref. stock	25 1/4	26 1/4	
3rd pref. stock	14 1/2	15	
5 p.c. perp. deb. stock	118	121	
4 p.c. perp. deb. stock	80	82	
100 Great Western shares, 5 p.c.	110	113	
100 Hamilton & N. W., 6 p.c.	97	100	
100 M. of Canada Stg. 1st Mort. 5 p.c.	88	91	
100 Montreal & Champlain 5 p.c. 1st			
mtg. bds	90	95	
*Montreal & Sorel, 1st mtg., 6 p.c.			
N. of Canada, 1st mtg., 5 p.c.	96	100	
Northern Extension, 5 p.c. pref.	00	000	
100 Quebec Central, 5 p.c. 1st inc. Bds.	27	29	
T. G. & B. 4 p.c. bonds, 1st mort.	101	103	
100 Well, Grey & Bruce, 7 p.c. bds.			
1st Mort	97	99	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	99	101	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.	98	100	
100 City of Montreal stg. 5 p.c.	104	106	
1874	104	106	
100 City of Ottawa, 6 p.c. stg.	105	109	
redeem 1873	103	107	
redeem 1875	110	112	
redeem 1876	100	102	
100 City of Quebec, 6 p.c. con. 1873	101	103	
6 p.c. redeem 1875	114	116	
redeem 1873	116	118	
100 City of Toronto, 6 p.c.	100	103	
6 p.c. stg. con. deb. 1874	100	116	
5 p.c. gen. con. deb. 1890	113	115	
4 p.c. stg. bonds, 1921-23	105	107	
100 City of Winnipeg deb., 1884, 5 p.c.	105	110	
Deb. scrip. 1889, 5 p.c.	116	119	
MISCELLANEOUS COMPANIES.			
100 Canada Company	26	29	
100 Canada North-West Land Co.	35	45	
100 Hudson Bay	14	14 1/2	

*All the bonds have been sold to a Canadian Syndicate.

HOTEL DIRECTORY---Continued.

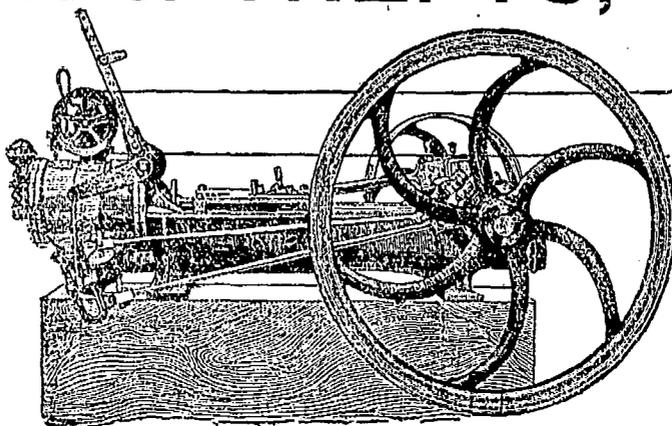
NOVA SCOTIA.

HALIFAX, The Halifax, L. Hesselein & Sons
TRURO, Victoria Hotel, Geo. R. Dupe
PRINCE EDWARD ISLAND.
CHARLOTTETOWN, Queen's Hotel, P. P. Archibald
do Hotel Davies, J. J. Davies
BERMUDA.
Hamilton, Windsor Hotel, W. Bradley

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

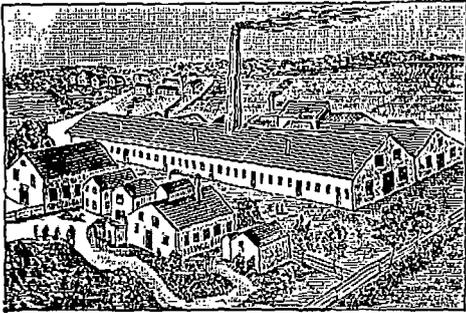
Manufacturers of
Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.



IRON AND BRASS
CASTINGS OF
EVERY DESCRIPTION.

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

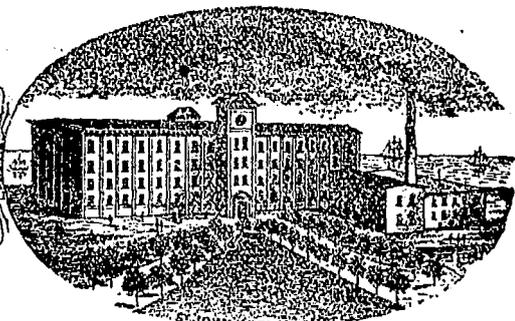
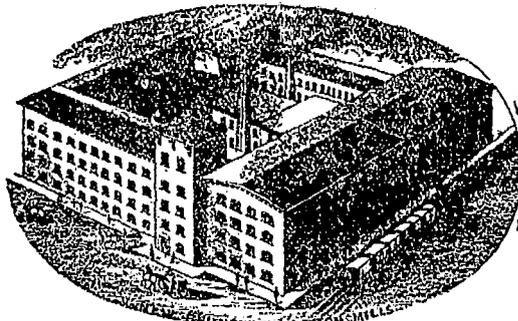
CANADA'S
GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :
"INDIAN BRAND,"

Peas, Corn and Fruits of every description.
CORRESPONDENCE INVITED. PICTON, ONT.

Wm. Parks & Son Limited. Cotton Spinners, Bleachers, Dyers and Manufacturers : : : : :
ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.
Montreal - Radford & Walford
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.
Picton., Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. - H. Corby

FINANCIAL AGENTS.
Montreal - Hanson Bros.
Temple Building.

FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons

HUNGARIAN PROCESS FLOUR MILL,
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.
Montreal - Archd. Nicoll
Board of Trade Building.

MEN'S FURNISHING GOODS.
Montreal - Matthews, Towers & Co.
Board of Trade Building.

MNFR. COCOA & JUTE MATTINGS & MATS.
Cohourg, Ont. - W. Mitchell

MNFRS. OF ALL KINDS OF THIN WOOD BOXES,
PAILS AND BASKETS.
Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

MNFRS. OF WOVEN WIRE FENCING AND
POULTRY NETTING.
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
Montreal - Hiram Johnson
490 St. Paul Street.

SCALES.
Superior Qualities. James Fyfe
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House : : : : :

Established
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY—Continued.

STREET CARS, OMNIBUSES & HOSE
WAGGONS.
Belleville, Ont. - St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
Montreal - J. Lovell Wiseman
162 St. James Street.

HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 490 St. Paul Street,
Montreal.

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " 30 "
- 4 " " " 72 " 30 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

Dominion Paper Co. Montreal
Oan. ad

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.
Branch Store: Ottawa.



*Job Printing of all
kinds done at this
office.*



CORNER OF VICTORIA SQ. & CRAIG STREET, is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited. Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, etc. Address MONTREAL BUSINESS COLLEGE, 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—(Montreal) Quotations May 23, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3½-6mos.	350	\$50	118 118
Canada Life	2,500	5-6mos.	400	50	270
Confederation Life	5,000	7½-6mos.	100	10	161 161
Western Assurance	25,000	5-6mos.	40	20	100 110
Guarante. Co. of North America	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) May 18, 1895 Market value p. p'd up sh.

Atlas	24,000	20s. p.	50	6	£25	£26
British and Foreign Marine	67,000	25	20	4	£24	£25
Caledonian	21,500	12s.	25	5	£25-13-9	£26
Commercial U. Fire, Life and Marine	50,000	25	100	5	£25	£26
Edinburgh Life	5,000	10	100	20	51-10-0	00
Fire Insurance Association	100,000	5	£10	5	34	34
Guardian Fire and Life	200,000	7½	30	5	10½	10½
Imperial Fire	60,000	20 p. s.	30	2	5½	6
Lancashire Fire	136,493	..	40	6½	41-12-6	00
Life Association of Scotland	10,000	15	20	13½	£54	56
London Assurance Corporation	35,862	10	10	2	4	4½
London & Lancashire Life	30,000	75	St.	2	48½	49½
Liv. & Lon. & Globe Fire and Life	311,752	£25	21 p.c.	£3½	2-3	00
National of Ireland	40,000	22½	100	10	65	70
Northern Fire and Life	110,000	20 p. s.	25	6½	39	41
North Brit. & Merc. Fire and Life	6,722	£13½ p. s.	50	50	£272	£277
Phoenix Fire	200,000	30	10	1	71-16	613-16
Queen Fire and Life	125,234	58½	20	3	50	51
Royal Insurance Fire and Life	50,000	10½	10	1	1-10-9	
Scottish Provincial Fire and Life	20,000	15	50	3		

THE
"I. X. L."
TEMPERED COPPER CO.
Manufacturers of
Tempered Copper for Commutator Bars.
Tempered Copper Castings a Specialty.
All Kinds of Brass and Bronze Castings.
OFFICE AND WORKS:
16, 18 & 20 Elk St., - Buffalo, N.Y.

ESTABLISHED 1824
Alliance
Assurance Company
of London, England.
CAPITAL \$25,000,000.
GEO. McHENRY MANAGER FOR CANADA.
MONTREAL.

Consumers
Cordage Co.
(LIMITED)
MANUFACTURERS OF
Manilla, Sisal, Jute,
and Russian Cordage.
BINDER TWINE
Jute and Cotton Bags.
HEAD OFFICE:
St. Patrick Street, - MONTREAL.

PROTECTION
Under all circumstances is afforded by the Policies of the
Liberal Provisions for Union Mutual
Incontestability; Grace in payment of Premiums; Extended Insurance under terms of MAINE NON-FORFEITURE LAW. Issues an **INSTALMENT POLICY** PORTLAND, MAINE. with all desirable features.
PRINCIPAL AGENCIES IN CANADA:
162 St. James St., Montreal, P.Q. 17 Toronto, Ont. 103½ Prince William St., St. John, N.B.

Manufacturers Life
Head Office: TORONTO.
GEO. GOODERHAM, President.
Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department
In Premium Income, an increase of 25 per cent.
In Interest Income, an increase of...250 per cent.
In New Business, an increase of over 25 per cent.
GEO. A. STERLING, Secretary. J. F. JUNKIN, General Manager.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - President.
HON. S. H. BLAKE, Q.C., - Vice-Presidents.
ROBT. McLEAN, Esq., - Vice-Presidents.

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds.....\$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. " " " " " " \$750,000.00
Total Assets, over " " " " " " \$1,464,654.84

Losses Paid since organization, .. " " \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

.. Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.03
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets..... 1,937,446.30
Reserve Fund..... 1,564,020.00
Net Surplus..... 833,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec. 62 St. James St., Montreal, Que.

PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894..... \$ 2,249,398.12
Assets, Dec. 31st, 1894..... 1,787,181.85
Liabilities, Actuaries' 4 p.c. Valuation 960,930.53
Surplus, Actuaries' 4 p.c 826,251.32
Policies issued in 1894..... 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada, 37 Yonge St., Toronto, Ont

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. \$40,833,724
Funds invested in Canada, over 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRANDY, Esq.

Head Office, Canada Branch: MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUBB, Esq., Vice-President; G. M. TAYLOR, Esq., Secretary; JOHN KILLER, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

SUN INSURANCE OFFICE FIRE

FOUNDED A. D. 1710.

HEAD OFFICE: Threadneedle Street, LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
H. F. Petman, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Saskatchewan Buffalo Robes
Manufactured by
NEWLANDS & CO., Galt, Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.
ASSETS INVESTED - - - - \$102,011,770
SURPLUS - - - - - 20,249,307
INCOME IN 1894 - - - - 36,483,313
INSURANCE IN FORCE - - - 813,294,160

Good Agents are Wanted
for several central and productive local-
ities in Canada.
Apply to
DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, - CANADA.
British Empire Building,
MONTREAL.
Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.
Larger Cash Surplus,
INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-
Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outtying all others.
Notification not required for ex-
tended insurance.

Life Association's New Policy.

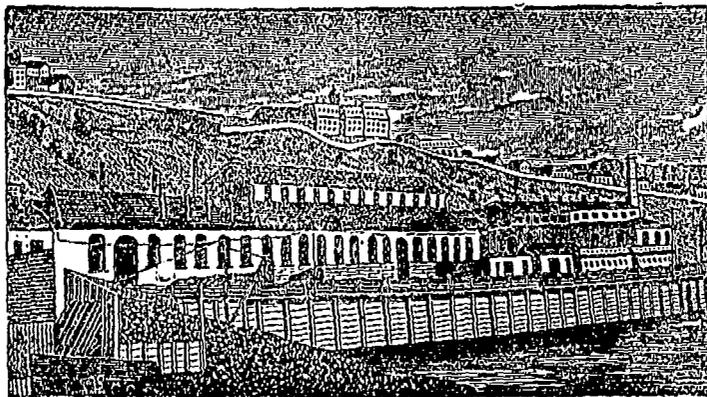
Enquire for particulars from any of the
agents, or from
H. J. JOHNSTON, - Manager, P.Q.,
207 St. James St., MONTREAL.

TELEPHONE 504.

ESTABLISHED 1864.

Carrier, Lainé & Co.,

Stoves,
Stove Fitting,
Holloware,
Ploughs and
Plough Castings,
Builders' Castings,
Marine Engines
and Boilers,
Stationary Engines
and Boilers,
Flour and Saw Mill
Machinery.
House and Bridge
Girders.



Founders,
Machinists and
Boiler Makers
Commercial St.,
LEVIS, P.Q.

Works & Office:
COMMERCIAL STREET,
LEVIS, P.Q.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.
Assets, over - - - - - \$2,350,000.00
Income for Year ending 31st December, 1894, over - 2,175,000.00
Head Office. - Toronto, Ont.
J. J. KENNY, Vice-President & Man-Director.
Geo. Cox, President. C. C. FOSTER, Secretary
J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.
ESTABLISHED 1803.
SUBSCRIBED CAPITAL, - - - - - \$6,000,000
PAID-UP CAPITAL, - - - - - 1,500,000
TOTAL INVESTED FUNDS OVER - - 8,000,000
Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
A. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of
the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & MCGREGOR, Managers.

LONDON
Guarantee and Accident Com'y, Ltd.
Of London, England.
Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.
BONDS OF SURETYSHIP issued for parties in position of trust where
security is required. General Accident and Employers' Liability
Insurance on the most approved plans.
A. I. HUBBARD, Chief Agent for Canada.
The Directors are open to entertain applications for agencies where the Com-
pany is not already efficiently represented.