



Only 7 Per Cent of Claims Are Owing to Expense to Workingmen

That administration of workingmen's claims is the most... The court has decided... The settlement of claims...

CURTAIN STARTED BURNING... A curtain hanging on a room... Fire originating from an overhead...

STOVE WAS OVERHEATED... The stove was overheated... Fire originating from an overhead...

CITY DISCOURAGES CANDLING... A by-law prohibiting the use of candles... The search for hiccups...

NEW ST. JOHN, NEWFOUNDLAND... St. John, Nfld., March 9.—Another... St. John, N. F., to the morning...

FOR RESIDENCES ONLY... Cote des Neiges Road, between... and Courtil street, is to be main...

WITH THE WINNIEG TEL... Winnipeg, Man., March 9.—J. V. Y... formerly on the advertising staff...

CONGRESS PROVIDES \$125,000,000 FOR RIVERS AND HARBORS

United States Also Has In Contemplation Other Similar Works Which Will Be Taken Care of in Future Appropriations... Washington, D.C., March 9.—Although Congress failed to pass a regular river and harbor appropriation bill...

RAILROAD NOTES

Canadian railways last year killed 719 persons... Western roads applied for higher passenger rates in Nebraska... Chicago, Burlington and Quincy Railroad has ordered 6,000 tons of steel rails...

SHIPPING NOTES

A message to Lloyds from Havre announces the arrival of La Touraine at that port... The Manchester Line S.S. Manchester Shipper, sailed from Manchester for St. John, N.E., on March 6... The Duca degli Abruzzi has arrived at New York...

GERMANY INSTRUCTS PEOPLE AS TO DIFFICULTY OF NAVY'S TASK

There is Now No Talk in That Country of Driving the British Fleet Off the Seas—Naval Operations of the Two Nations... A Rotterdam despatch to the London Daily Chronicle says:—Despite "the blockade" German newspapers are talking much less confidently of the naval position...

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EQUIPMENT COMPANIES IN 1914 CUT THEIR EARNINGS IN TWO

Eight Companies in This Line Alone Lost Nearly \$400,000,000 Because of Attitude of the Railways... Boston, Mass., March 9.—A year of veritable famine in orders, 1914 will go down in the history of the equipment business as a year that tried men's souls... Roughly speaking, the gross earnings of eight leading companies were just half those of 1913...

The Charter Market

(Exclusive Leased Wire to Journal of Commerce) New York, March 9.—The full steamer market was steady but only a limited amount of business was reported in chartering... Pittsburgh, Pa., March 9.—Atlantic Furnace at New Castle has resumed work after a long illness...

ATLANTIC FURNACE RESUMES

Pittsburgh, Pa., March 9.—Atlantic Furnace at New Castle has resumed work after a long illness... For the first time in a year every mill of Bessemer furnaces of the Republic Iron and Steel Co. in Youngstown is in operation to-day.

WEATHER MAP

Weather.—Cotton Belt.—Partly cloudy, light precipitation in parts of Texas and Oklahoma. Temperature 28 to 40. Winter Wheat Belt.—Partly cloudy; no precipitation in parts of Texas and Oklahoma. Temperature 2 below to 30 above.

RAILROADS SHOULD BE ALLOWED TO MAKE ENOUGH TO PAY HONEST DEBTS

Chicago, Ill., March 9.—J. W. Lusk, receiver in charge of earnings and disbursements for the "Pike" road, has unfolded a plan, for bringing prosperity to the railroads, security holders and railroad employees... The Interstate Commerce Commission and the various State commissions should establish the same system used in the control of the national banks.

BRAZILIAN IN JANUARY

The gross earnings of the Brazilian Traction Company (again reported in Brazilian currency so as to show the actual monthly results of operations) in January were 5,996,190 milreis, a decrease of 198,057 milreis from January, 1914, and 14,300 milreis below December, 1914.

EASTERN RAILWAYS GAIN IN NET RESULT WAS DUE TO ECONOMY

Washington, D.C., March 9.—Net revenue of the eastern railroads was greater for January, 1915, than for January, 1914, the gain in receipts being due to economy and not to income, according to figures made public by the Interstate Commerce Commission.

DETROIT UNITED RAILWAYS WILL ACCEPT CITY'S OFFER

Detroit, Mich., March 9.—Mr. J. C. Hutchins, President of the Detroit United Railways, announces that the directors will recommend to the stockholders the acceptance of the city's proposal for the taking over of the street railway lines within the one-fare zone, subject to the mortgage debt of \$24,000,000.

CUNARD LINE CANADIAN SERVICE Sailings from Halifax to Liverpool:— ORDNA (15,500 tons) ... March 22nd Transylvania (15,000 tons) ... April 12 Orduna (15,500 tons) ... April 19

RAILROADS CANADIAN PACIFIC HOMESEEKERS' EXCURSIONS. Every Tuesday. Winnipeg, Edmonton and Int. Stations. Full particulars on application.

GRAND TRUNK RAILWAY HOMESEEKERS' EXCURSIONS. Round Trip Tickets to Western Canada, via Chicago, on sale every Tuesday, until Oct. 25, at very low fares. Tickets are good for two months.

NOVA SCOTIA STEEL CHARTERS TWENTY-SIX LAKE FREIGHTERS

The Nova Scotia Steel and Coal Company has chartered twenty-six Canadian Upper Lake freight steamers for service between Canada and the West Indies and South America... Under the terms of the agreement it is understood that all the steamers will be returned to their respective companies in sufficient time to engage in the grain movement from Upper Lake ports next fall.

An Omaha despatch says that 10,000 men are to be immediately employed by the western roads on construction work to replace men laid off last fall. Union Pacific will require 6,000, Burlington 2,000, and North-Western, Rock Island, Missouri Pacific and other lines will take the remainder.

\$125,000,000 AND HARBORS

Administration of workers' compensation... That administration of workers' compensation...

REAL ESTATE

Miss Marie Lacombe sold to the city of Montreal... Medicre Linozes and others sold to Miss Louise Linozes...

PERSONALS

Mr. W. C. Phillips, of Toronto, is at the Ritz-Carlton... Mr. F. J. McKenna is in town from Sherbrooke...

STANDARD FIRE POLICY ADOPTED FOR FIRST TIME

Raleigh, N.C., March 9.—The standard form of fire insurance policy which was unanimously adopted by the National Convention of Insurance Commissioners...

WAR RISK RATES REMAIN UNCHANGED

Failure of German Alleged Submarine Blockade Reflected in Insurance Prices... WAR RISK RATES REMAIN UNCHANGED...

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows: Aberdeen Estates, 125; Beaudin Ltd., 107...

CURTAIN STARTED BLAZE

A curtain hanging on a room door which might have caught fire from a Quebec heater, which, according to Fireman Noel Leonard, was only a foot and a half from the partition and door...

CITY DISCOURAGES CANDLE LIGHTED GAS LEAK HUNTS

A by-law prohibiting the use of any other than electric lamps in the search for hidden gas leaks has been adopted by the City Council...

STOVE WAS OVERHEATED

The originating from an overheated stove did considerable damage last evening in the home of Oswald Person, at 2139 East Ontario street...

NEW ST. JOHN, NEWFOUNDLAND, PAPER

St. John, Nfld., March 9.—Another daily paper is about to appear in St. John, N. F., to be published in the morning by Dr. Mosdell and R. Dowden...

FOR RESIDENCES ONLY

Cote des Neiges Road, between St. Mary Boulevard and Courtil street, is to be maintained as a residential section...

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MONTREAL, TUESDAY, MARCH 9, 1915.

Canadian and American Silver.

Our Canadian silver currency has suffered a measure of discredit in the city of Detroit, where the street railway company has issued an order that Canadian silver coins shall no longer be received in the payment of fares or the purchase of tickets.

A refusal on the part of Canadiana to accept American currency could be justified on the ground of retaliation, but it would not be the most profitable or most convenient way of dealing with the subject.

It's all right to try to capitalize your whiskers, but what has the Barbers' Union got to say to the fact that all the men in the Knickerbocker Hotel bread line at New York who were so adorned were hired by a motion picture concern to pose as Russians.

Table showing exports of silver to various provinces in 1914. Columns include Province and Amount for the year.

The expenses of this exportation were \$12,325.20—divided between banks' commission, \$6,825.99, and express charges, \$6,399.21.

March Settlements.

Formerly March 4th was regarded as one of the critical days in the commercial calendar. This period has always been in the limelight under more or less adverse circumstances.

A NEWSPAPER EXPERIMENT.

James Schermerhorn, publisher of the Detroit Times, has given his name into other papers than his own, through an effort to conduct the Times in harmony with the spirit of the Beattitudes.

Trade statistics usually employed in estimating the prosperity of business generally have been interpreted during the past few months as evidences of a semi-collapse.

Other commercial data indicate that the promise of the fields now being laid bare by the increasing strength of the March sun is being reflected in trade.

Who will win in this war? An English bishop, after the Yankee fashion and with a marked touch of the Yankee wit, answered this question by asking: Who won the San Francisco earthquake?

Teacher—Where is the Dead Sea? Tommie—Don't know, ma'am. 'Don't know where the Dead Sea is?'

During the recent fighting along the banks of the Aisne a man was badly wounded. The ambulance corps tenderly placed him on a stretcher.

Two Irishmen arranged to fight a duel with pistols. One of them was distinctly stout, and when he saw his lean adversary facing him he raised an objection.

Up to the first of the year 82 teachers in the public elementary schools in London, England, had joined the forces at the front.

Big corporations are realizing more and more that welfare work among men pays. The Canadian Pacific Railway, which has been doing a great deal for its men in the past, has just appointed Colonel Lacey Johnson to supervise the various welfare movements.

BISMARCK'S VIEWS OF ENGLAND.

Li Hung Chang, when on his tour around the world visited Bismarck in Germany. In his memoirs he says that Bismarck remarked to him: 'You have seen but little of us in your part of the world, for Germany as a unit is only a new nation; but the time will come when the German Empire will dominate Europe.'

GENERAL MACARD IN ACTION. The story of the Siberian soldiers who refuse to have their heads cut, because their shaggyness is supposed to frighten the Germans, recalls Marbot's account of Brigadier-General Macard, one of the Revolution's rankers.

SOUND TO THE CORE. Canada is good for its deficit of this year many times over. Its resources have only been scratched. It has no time to spare for regrets; in a single year, by united action, by getting out of the soil what it is ready to yield.

WHERE BLOOD TELLS. War may not come to this country. Heaven forbid. But if it did come and Uncle Sam is to have an ally, may we live to see the day when a great gray American battle squadron crashes thundering into action beside our blood-brothers of the Lion Flag.

THE GENTLE GERMANS! The barbarous manner in which war is being waged by the German armies is attributed by many to a moral degeneracy due to the megalomaniac theories of Treitschke.

SMILE! Joke with him who jostles you. Smile on him who burlesques you. Laugh at him who pushes you. It doesn't cost a cent!

DERELICTS. Out of the dark, into the dark. We sail at turn of tide; No charts our vagrant way shall mark; No human hand shall guide.

From deep-sea beds the ghost-men rise To walk our decks once more; The moon gleams in their hollow eyes, And still they drive us sore.

If you are not already a Subscriber to the JOURNAL OF COMMERCE—the Business Man's Daily—fill in the Coupon: You are authorized to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

INSURANCE PROBLEMS IN THE ASSEMBLY.

One of the big questions that face the Illinois Legislature is the thorough overhauling of fire insurance in the state. The formidable list of recommendations—forty of them, not fewer—submitted by Judge Potts, state superintendent of insurance, will give the Legislature abundant food for thought.

INSURANCE RATES ARE TOO HIGH IN ILLINOIS. If illegal combination in restraint of proper competition; if there is laxity or lack of adequate and fair control, the indicated remedies will be found in the fostering of co-operative insurance, as well as in the creation of a body armed with the power of supervision and control.

DESTRUCTIVE CRITICISM. Sad would be the body in which the fratricidal germs were victorious but equally sad would it be if it had no destructive agents at all.

NATIONAL BANKS REPORT. Chicago, Ill., March 9.—The 20 banks reported \$500,750,825 of deposits, the comptroller of the currency last week, which is an increase of 13 1/2 per cent.

FOREIGN EXCHANGE. New York, March 9.—Foreign exchange Sterling cables 4.81 1/4, demand 4.81 1/4.

EXCHANGE SEAT TRANSFER. New York, March 9.—The Stock of Pierpont V. Davis has been transferred to M. Johnson at \$42,000, unchanged from sale.

NEW YORK COTTON RA... March ... High. 8.58 8.68 May ... 8.83 8.94 July ... 9.05 9.05 October ... 9.30 9.32 December ... 9.45 9.19

AMERICAN LICORICE CO. New York, March 9.—American Licorice regular dividend of 1 1/2 per cent, on payable March 31st, to stock of record.

Imperial Bank OF CANADA HEAD OFFICE - - - TORONTO Capital Paid up - - - \$7,000,000 Reserve Fund - - - \$7,000,000

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill Sts. BRANCHES: St. Lawrence Blvd.

The Day's Best Editorial FAITH. Many shallow thinkers have tried to make faith another name for credulity. Similar minds have tried to found a lake with a limited lead-line, and because their line was too short, have declared that the lake had no bottom.

NEW YORK TEN WAS GENERAL Expected That General Wait on Mexican ... CORN PRODUCTS Bull Tips on American Ice ...

NEW YORK, MARCH 9.—The market was quiet but the general feeling was firm, and a number of issues, like New York, March 9.—The stock market was quiet but the general feeling was firm.

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Bank CANADA TORONTO \$7,000,000

Expected That General Market Will Wait on Mexican Developments

CORN PRODUCTS STRONG

NEW YORK TENDENCY WAS GENERALLY FIRM

PUBLIC SERVICE COMMISSION ENDS LONG STANDING GRIEVANCE

ACTIVE EXPORT WHEAT DEMAND CORN HEAVY AND OATS FIRM

NOVA SCOTIA STEEL EARNINGS DECLINE

New York, March 9.—The Public Service Commission today finally decided the Stablander proceeding against the New York Edison Company which has been pending before the Commission for about three years.

Chicago, Ill., March 9.—Wheat reacted a little from the extreme, with reports of less active export demand, but a good business has been done and further orders are reported in the market.

NEW YORK STOCKS

MONTEAL STOCK EXCHANGE

NATIONAL BANKS REPORT

FOREIGN EXCHANGE DULL

EXCHANGE SEAT TRANSFERRED

LONDON STOCKS FIRM

STEADINESS IN COTTON

AMERICAN BANK CLEARING

NEW YORK CURE STADY

MONTEAL MINING CLOSE

NEW YORK COTTON RANGE

AMERICAN LICORICE COMPANY

MR. W. D. ROSS, Director of the Nova Scotia Steel & Coal Company. BILL SEGREGATING C.P.R. STEAMERS PASSED COMMONS

BOSTON MARKET IRREGULAR

NEW YORK COPPER EXPORTS

WHEAT AND OATS MARKET

NEW YORK STOCKS

SHERWIN-WILLIAMS CO.

ROSS & ANGERS

DECREASE OF 67 PER CENT

MONTEAL STOCK EXCHANGE

WINNIPEG GRAIN MARKET

NEW YORK STOCKS

NEW YORK STOCKS

NEW YORK STOCKS

NEW YORK STOCKS

DECREASE OF 67 PER CENT

Table with columns for previous and current assets and liabilities, showing a decrease of 67%.

Table showing various market figures and exchange rates.

NEW YORK STOCKS

NEW YORK STOCKS



GROWTH IN UNITED STATES

Amount of Wire in Use Last Year Made

OF CALLS

Companies in United States in the Period—Decline in Business.

The quinquennial report on the calendar year 1912...

operated about 94 per cent. of that year approximately...

of \$5,000 or over increase of \$991,000,000 in 1912...

of telephone companies with increased from \$41,200,000...

in 1912 controlled marine mileage, and over 33 per cent. of telephones in use...

of the public expenditures with annual increase of 66.2 per cent...

of the Bell system in 1907 to \$1,323,000,000 while during the same...

of the greatest telephone exchange in California where there were 171...

of the company's fiscal year ended \$84,974, an increase of \$2,506...

of the company in January had a gain of \$2,791 over the...

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A BILLION BUSHEL DEFICIT IN WHEAT

Canada Shares Responsibility of Making This Up—High Prices Likely for Some Time Yet

PRODUCTION OF THE WORLD

Half of This is Tied Up Among Nations at War—Bombardment of Dardanelles Has Only Temporary Sentimental Effect.

That the opening of the Dardanelles to Russia and the commerce of the world will only have a temporary sentimental effect upon the grain markets of North America...

This opinion may be in the long run be proven erroneous, but present indications seem to point towards a quick recovery in market values...

A Billion Bushel Deficit. There is at the present time, about two billion bushels of wheat, the production of the countries at war...

Room for Expansion. A glance at the tabulated form, hereunder shown, will suffice to show that slightly over half of the world's wheat is tied up in the war...

During the American Civil war wheat went up to \$3 a bushel; during the Napoleonic war it went extremely high...

These wars were mere episodes compared to the present world-wide war which is going on in Europe...

European buyers are already traveling the United States and Canada, buying up crops that will be reaped during the coming fall...

The out production of the world for 1915 was 4,000,000,000 bushels, and the barley production of 1915 was 1,600,000,000 bushels...

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MR. R. E. HARRIS, K.C., President, Nova Scotia Steel and Coal Company.

THE PRODUCE MARKETS

From all sources, the demand for butter continues steady and in consequence the market retained its firmness of tone.

There is no change shown in the local cheese situation, the demand being only fairly good and prices generally firm.

Eggs are gradually working down to a more normal figure, the excellent weather, having increased the production.

The tone of the market for beans is very firm on account of the limited supplies available on spot, for which there is a fair demand.

The trade in potatoes shows no improvement, and the market is quiet, but prices show no change.

Spring wheat flour undertone better. Prices per barrel: First patents \$7.50, Second patents \$7.20, Strong clears \$7.10.

Quietness prevails in winter wheat flour. Price per barrel: Choice patents \$7.20, Straight rollers \$7.10.

Millfeed firm held. Prices per ton: Bran \$25 to \$26, Shorts \$27 to \$28, Middlings \$33 to \$34, Moulde, pure \$37 to \$38.

Baled hay holds steady and quiet. Price per ton: No. 1 hay \$19.50 to \$20.00, No. 2 extra good \$18.50 to \$19.00.

The quotations below are between dealers in the New York market, and an advance is usually obtained from dealers to brewers.

LIVERPOOL COTTON STEADY. Liverpool, March 9.—Futures opened steady 2 to 4 points advance. Market at 12.30 p.m. quiet.

At 12.30 p.m. business in spots was fair. Prices easy with middlings at 5.07d. Sales 8,000 bales; receipts 33,948, of which 26,467 were Americans.

Liverpool, March 9.—(2 p.m.)—Futures were steady with prices from 3 to 3 1/2 points net advance. Sales 8,000 bales, including 7,400 American.

United Fruit Company. New York, March 9.—United Fruit declared regular quarterly dividend of \$2, payable April 15 to stock of record March 25.

SEVERAL UPWARD MOVES IN NEW YORK

Chemicals Have Not Been Greatly Influenced by Storming of Dardanelles—Opium Declined

TURKISH GOODS STEADY

Drug Specialties Have Been Fairly Active—Round Lots Not Absorbing Much Attention—Moderately Good Export Demand.

New York, March 9.—Although business in most parts of the drug market continued light, several price changes of importance upward, have been made in articles, whose spot stocks have been rapidly depleted without much prospect for immediate replenishing.

In recognition of a further reduction of supplies of the coal tar intermediaries and carboxylic acids, prices for all phenol products and many coal tar derivatives have been marked up and, in view of an additional advance in quicksilver, prices named for other medicinal preparations have been raised.

Despite the unabated bombardment of the Dardanelles, there has been no reflection in Turkish goods, except opium and gum mastic. Opium has been offered off by leading importers and other large handlers, but spot mastic, Turkish tragacanth gum and Smyrna canary seed have failed to weaken.

Prominent among advances are acetophenetidin, fusel oil and amyl acetate, blue pill, calomel, mercury bisulphate, mercurial ointment and the precipitates, constituting the mercurial preparations: cocoa butter, cocoyth apple pulp, hydroquinone, Russian isinglass, nitrate of silver, permanganate of potash, benzoate of soda, balsam Peru, condurango root, sweet true almond oil, artificial mustard oil, wormwood oil, Sumatra gum, benzoin, German marjoram, stemless sage leaves, Tinnevally senna leaves, dog-grass root, Spanish anise seed, caraway seed, bleached cardamoms, cumin seed, rape seed and Japan chillies.

Besides opium, quotations have been lowered for ferson salt, guarana, kola nuts, lupulin, small flake manna, South American balsam copaiba, balsam tolu, cramp mark, St. Ignace beans, one brand of lemon oil, calendula flowers, yerba santa, St. Vincent arrowroot, bleached calamus root, Rho leuca root, Honduras sarsaparilla root, white ribbles, bayberry wax, Zanzibar cloves, celery seed, foenicreek seed and sambadilla seed.

In the drug market, specialties are active, and a considerable amount of business has been placed. Round lots are not prompting unusual attention. Movement is slow and devoid of feature. Shipments against old orders are fair in many lines, but the general contract movement does not compare favorably with that of last year.

The recent advance in bleaching powder market has been sustained, regardless of the character of trading. Oxalic acid supplies have been reduced and spots have advanced. Chloride of barium declined sharply under increased offerings.

The coffee market opened steady. March 9.—The coffee market opened steady. March 9.—The coffee market opened steady.

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Scotia Steel & Coal Recovering From Effects of War

After Trying Period Company is Meeting Improved Conditions—Has Re-chartered Many of Its Steamers. Some Large Contracts Closed with Great Britain

HARD HIT BY WAR.

The annual statement of the Nova Scotia Steel & Coal Company, for the fiscal year ended December 31st, 1914, shows that, when confronted with the unprecedented conditions occasioned by the European war, the management devoted every attention towards maintaining the properties of the company in most efficient condition and utilizing the resources in a manner that would help in time to bring about an increased earning power.

As was to be expected under the conditions, every part of the company's operations was affected by the war. In the first place, as was well known in the trade, the Scotia Company had sold a large amount of its iron ore at the beginning of last year to Germany and, of course, these sales could not be consummated after the war broke out.

The report of the directors showed profits for the year of \$415,164.08. The balance at the credit of profit and loss account at the end of the previous year was \$527,886.61, which, with the profits of the year, amounted to \$943,050.69.

The sum of \$578,331.87 was charged to Capital Account in connection with the expenditure of the year. Of this sum \$250,000 arises in respect to the bed or seam of iron ore at Wabana, known as the Little Upper Bed, which, in order to avoid possible occasion for dispute when withdrawing ore from our underlying ore seam, was taken over from the Dominion Steel Company, to be paid for by instalments extending over a period of years as this ore is mined.

The new coal washing plant under construction at the beginning of the year was completed, work on the new Jubilee Colliery shaft was continued and a considerable expenditure was made at Sydney Mines and New Glasgow. Practically all of this expenditure was made during the first half of the year.

The outbreak of the war not only destroyed these expectations but it very seriously interfered with all our operations. We had sold our output of iron ore for the year principally in Europe, and on the first of August had about 120,000 tons mined and ready for shipment.

The blast furnace, open hearth furnaces and a portion of our plant at New Glasgow have been in operation since about the beginning of the year, principally on orders for war material and forgings for export. A quantity of ore has been sold for delivery in Great Britain during the coming season, and the time chartered shipping of the company has been re-let at favorable rates.

GENERAL STATEMENT, DECEMBER 31ST, 1914. ASSETS. Property and Mines: Cost of properties owned and operated by the company \$17,705,407.67.

LIABILITIES. Bills Payable 1,785,000.00; Current Liabilities 1,785,000.00; Total issue 6,000,000.00; Less Bonds redeemed 126,190.69.

NAVAL STORE MARKET. New York, March 9.—While some dealers were inclined to ask 4 1/2% for spritis turpentine, yesterday it was generally understood that 4 1/2% would buy.

LONDON METALS. London, March 9.—Spot copper, \$64 7/8; up 10; futures, \$64 1/8; up 7 1/2; electrolytic, \$59 1/8; up 3 1/2.

JUTE MARKET FIRM. New York, March 9.—Jute is firm and in fair demand, the mills showing some inclination to stock up, fearing a short crop.

DOMINION TEXTILE CO. The Dominion Textile Company has declared its regular quarterly dividend of 1 1/2% per cent. on the preferred stock, payable April 15th to stock of record March 31st.

INTERNATIONAL HARVESTER DIVIDEND. Chicago, Ill., March 9.—International Harvester Company of New Jersey has declared the regular quarterly dividend of 1 1/2% per cent. on common stock, payable April 15th to stock of record March 25th.

RAW SUGARS. New York, March 9.—Spot quotation for raw sugars is unchanged at 4 1/2 cents. Federal Company continues to quote standard granulated on basis of 6 cents. Other refiners hold to their price of 5 1/2.

SPOT WHEAT AT PARIS. Paris, March 9.—Spot wheat unchanged from Monday at 160 1/2.

THE HIDE MARKET

New York, March 9.—There were no new developments in the market for common dry hides. A quiet condition still ruled with tanners holding aloof from the market pending new developments in the situation.

Orinoco 21; Lagayra 20 1/2; Puerto Cabello 20 1/2; Caracas 20 1/2; Maracabo 20; Guatemala 20; Central America 20; Ecuador 20; Bogota 20; Vera Cruz 20; Tampico 20; Tabasco 20; Tuxpam 20.

Dry Salted Selections: Maracabo 21; Pernambuco 21; Matamoros 21.

Wet Salted: Vera Cruz 17 1/2; Mexico 18 1/2; Santiago 16 1/2; Cienfuegos 16 1/2; Havana 17; City slaughtered spreads 22; Native steers, selected 60 or over 22 1/2; Ditto, branded 19 1/2; Ditto, bull 16 1/2; Ditto, cow, all weights 22 1/2; Country slaughter, steers 60 or over 20; Do, cow 19; Do, bull, 60 or over 15 1/2.

DOMINION COAL COMPANY logo and address: GENERAL SALES OFFICE, 102 ST. JAMES ST., MONTREAL.

