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# THE MONETARY TIMES

## AND TRADE REVIEW.

### - INSURANCE CHRONICLE -

VOL. VI—NO 47.

TORONTO, ONT., FRIDAY, MAY 23, 1873.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.**

**PLUNE RIBBONS!**

Nos. 4, 3, and 9,

**AN IMMENSE ASSORTMENT!**

EVERY SHADE AND COLOUR IN ABOVE WIDTHS.

21 and 23 WELLINGTON ST. } TORONTO.  
23 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, May 23, 1873.

The Leading Wholesale Trade of Toronto.

1873.

**A. R. McMASTER**  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, January 1873. 32-ly

The Leading Wholesale Trade of Toronto.

**WHOLESALE DRY GOODS.**

**GORDON MACKAY and CO.**

Begin to inform their friends and the trade that they have opened the greater portion of their

**SPRING STOCK,**

and by Tuesday, 11th March inst., they will be well assorted in all departments.

They have special lines to show in

**PRINTS, DRESS GOODS,**

AND

**CANADIAN SPRING TWEEDS.**

**GORDON, MACKAY & Co.,**  
Corner Bay and Front Streets,  
TORONTO.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

**THOS. C. KERR and Co.,**

Dry Goods Importers,  
HAMILTON.

We are now receiving and opening out

**LARGE SHIPMENTS**

OF

*New and Seasonable Goods.*

In CANADIAN MANUFACTURES our Stock is large and fully assorted.

**THOS. C. KERR & CO.**

Hamilton, February, 1873.

**SMITH & KEIGHLEY,**  
IMPORTERS,  
12 and 14 Wellington Street, Toronto,  
Have now in Stock

3,000 PACKAGES TEA.  
500 BRLS. SYRUPS.  
100 " MOLASSES.  
100 CASKS REFINED UGARS.  
4,000 PACKAGES TOBACCO.  
250 BAGS COFFEE.  
4,000 BOXES SCALED ERRINGS.  
200 HLF. BRLS. SALMON TROUT.  
1,500 BOXES NEW LAYER RAISINS.  
500 CASES PICKLES.  
300 KEGS BL-CARB SODA.  
100 CASKS SAL SODA.  
300 CASES CANNED FRUITS.  
100 " FIGS.  
50 CASES C & B ASSORTED JAMS.  
400 " OLIVE OIL.  
200 BOXES CASTILE SOAP.

Which they are offering low to cash and prompt paying Customers.

**A. M. SMITH.**  
Toronto, February, 1873.

**W. W. KEIGHLEY.**

**SAMSON,**  
**KENNEDY,**  
and **GEMMEL**

Have a Full Range of

*Canadian Black Lustres*

AND

**ENGLISH BLACK LUSTRES**

See them or send for Patterns before buying.

**SAMSON, KENNEDY & GEMMEL.**  
44 Scott and 19 Colborne St.  
TORONTO.

May 15, 1873.

The Chartered Banks.

**BANK OF MONTREAL.**

Notice is hereby given that a dividend of Six per cent. and a Bonus of Two per cent upon the Old Shares, and a proportionate Dividend and Bonus upon the New Shares of the paid up Capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city on and after

*Monday, the Second day of June next.*

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on Monday, the SECOND DAY OF JUNE next.

The Chair will be taken at One o'clock.

By order of the Board,

R. B. ANGUS,  
General Manager.

Montreal, April 29, 1873.

At the Annual General Meeting of the Shareholders of the Bank of Montreal, to be held on the

**SECOND DAY OF JUNE NEXT,**

By-laws will be submitted under the provisions of section 28 of the 34th Vic., cap 5, relating to banks and banking.

By order of the Board.

R. B. ANGUS,  
General Manager

**The Canadian BANK OF COMMERCE.**

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000  
Subscribed Capital, - - - 6,000,000  
Paid-up Capital, - - - 5,750,549

**DIRECTORS.**

HON. WILLIAM McMASTER, *President.*  
H. S. HOWLAND, Esq., *Vice-President.*  
F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.  
William Elliot, Esq. George Taylor, Esq.  
James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York—J. G. Harper and J. H. Goadby, Agents.  
London, Eng.—The Bank of Scotland.  
BRANCHES—Barrie, Brantford, Chatham, Collingwood, Dundas, Galt, Goderich, Guelph, Hamilton, London, Montreal, Orangeville, Peterboro', St. Catharines, Sarnia, Simcoe, Strathroy, Trenton, Woodstock.  
Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANK OF TORONTO.**

**DIVIDEND NO. 34.**

Notice is hereby given that a Dividend of SIX PER CENT. for the current half year, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital of the Bank has this day been declared, and that the same will be payable at the Bank and its Branches on and after Monday, the Second day of June next.

The Transfer Books will be closed from the seventh to thirty-first day of May, both days inclusive.

The Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House of the Institution, on Wednesday, the 18th day of June next.

The Chair will be taken at noon.

By order of the Board,

G. HAGUE,  
Cashier.

Bank of Toronto, April 23, 1873.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
Alexander Gillespie, Frederick Lubbock,  
Richard H. Glyn, A. H. Philpotts,  
Samuel Hoare, J. Murray Robertson,  
W. Burnley Hume, John James Cater.  
General Manager CHARLES McNAB.  
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fysher, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredericton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

**DIVIDEND No. 13.**

NOTICE is hereby given that a Dividend at the rate of

**EIGHT PER CENT. PER ANNUM**

upon the paid-up Capital Stock of this Bank has this day been declared for the five months ending 31st May next, that being the day determined on at the last Annual General Meeting of the Shareholders of the Bank as the close in future of the financial year.

The Dividend will be payable at the Bank and its Branches on and after Monday, the 2nd day of June next. The Transfer Books will be closed from the 17th to 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 17th day of June next

The chair will be taken at 12 o'clock, noon.

By order of the Board,

THOS. McCRAKEN, Cashier.

Royal Canadian Bank, Toronto,  
16th of April, 1873.

**LA BANQUE DU PEUPLE.**

CAPITAL, \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**TORONTO SAVINGS BANK,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

**BANKS OF DEPOSIT:**

Ontario Bank and Canadian Bank of Commerce  
JAMES MASON,  
Manager

The Chartered Banks.

**MARITIME BANK,**  
(Of the Dominion of Canada.)

**DIVIDEND No. 1.**

St. JOHN, N.B., 1st April, 1873.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. on the Capital paid up for the business of the Six Months ending 31st March, has been declared this day, and the same will be paid to the Stockholders on and after

*Thursday, the First day of May next,*

At the Banking Room, in the City of St. John.

The Transfer Books, both in St. John and in Montreal, will be closed from the 15th inst. to the 1st of May, both inclusive.

By order of the Board of Directors.

J. W. H. ROWLEY,  
Manager.

April 4th.

**DOMINION BANK.**

NOTICE is hereby given that a Dividend of Four per cent. upon the Capital Stock of this Institution has been this day declared for the current half-year, and the same will be payable at the Banking House in this City, on and after THURSDAY, the 1st day of MAY next.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The ANNUAL MEETING of the Stockholders for the Election of Directors for the ensuing year, will be held at the Banking House in this City at 12 o'clock noon, on Wednesday, the 28th day of MAY next.

By order of the Board,

R. H. BETHUNE,  
Cashier.

Toronto, March 26, 1873.

**ONTARIO BANK.**

**DIVIDEND No. 32.**

Notice is hereby given that a Dividend of FOUR PER CENT. upon the paid-up capital stock of this Institution for the current half year, has this day been declared, and that the same will be payable at the Bank and its branches on and after Monday the Second day of June next.

The Transfer Books will be closed from the 16th to the 31st of May, both days inclusive.

Notice is also given, that the Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House in Bowmanville, on Tuesday, the third day of June next.

The chair to be taken at 12 o'clock, noon, precisely.

By order of the Board,

D. FISHER, Cashier.

Ontario Bank, Bowmanville,  
April 19th, 1873.

**METROPOLITAN BANK,**  
MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.  
A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.  
Agents in New York—Bell & Smithers.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000,000.

**DIRECTORS.**

THOMAS E. KENNY, Esq., *President.*  
Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*

James Butler, Esq. Thomas Abbott, Esq.  
John Taylor, Esq. Michael Dwyer, Esq.  
Georg Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.  
Bridgewater..... Andrew Gow, "  
Pictou..... Wm. Ives "  
Sydney..... J. E. Burchell "  
Truro..... John B. Dickie "  
Weymouth..... Colin Campbell, Jr. "

The Chartered Banks.

**LA BANQUE NATIONALE.**  
**NOTICE.**

A semi-annual DIVIDEND OF FOUR PER CENT. on the paid up Capital of this Bank will be paid at its Head Office, or at its branch offices,

On or after the first day of May next.

The Transfer Book will be closed from the 15th of April to 1st of May next inclusive.

**THE ANNUAL GENERAL MEETING**

of the Shareholders will take place at the office of the Bank, at Quebec, on Tuesday the 6th of May next, at three o'clock p.m., for the purpose of receiving the annual report of the Directors, the election of a New Board of Direction, the regulation by-law of several matters incident to the management and administration of the affairs of the Bank and for other purposes.

The entrance to the meeting room will be from Sault au Matelot Street.

By order, **F. VEZINA,**  
Cashier.

Quebec, 20th March, 1873.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**

T. W. L. MACKEAN, Esq., (Director of London and South African Bank) Chairman, London.

ROBERT GILLESPIE, Esq., (London Director Bank of Montreal) Deputy Chairman.

JAS. ANDERSON, Esq., (Messrs. Anderson, Anderson & Co.)

EDEN COLVILLE, Esq., (Deputy Governor Hudson's Bay Company).

H. D. HARRISON, Esq., (Messrs. Falkner, Bell & Co., San Francisco).

MARTIN R. SMITH, Esq., (Messrs. Smith, Payne & Smith)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1873.

**Banque Jacques Cartier.**

Notice is hereby given that a dividend of Four per cent on the paid up Capital Stock of La Banque Jacques Cartier has been declared for the current half year, and that the same will be payable at the Bank

ON AND AFTER MONDAY, THE SECOND DAY OF JUNE NEXT.

The transfer books will be closed from the 16th to 31st May next, both days inclusive.

By order of the Board, **H. COTTE,**  
Cashier.

Montreal, 29th April, 1873.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - - - Quebec.

**DIRECTORS.**

CHARLES E. LEVEY, Esq., *President.*

HON. THOS. MCGREEVY, *Vice-President.*

Hon. Geo. Irvine, John Sharples, Esq.,

D. C. Thomson, Esq., J. B. Renaud, Esq.,

Andrew Thomson, Esq., Cashier—P. MacEwen.

BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank, C. Ashworth.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$1,990,000.  
Capital Paid-up, \$1,688,740.

**BOARD OF DIRECTORS.**

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., Thos. Cramp, Esq.,  
E. Hudon, Esq., T. J. Claxton, Esq.,

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**

Brockville, Owen Sound, S rel,  
London, Windsor, Toronto,  
Morrisburg, St. Thomas, Welland.

**BANKERS.**

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bly & Co.

London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**NIAGARA DISTRICT BANK**

Head Office, St. Catherines, Ont.

**DIRECTORS.**

HON. JAS. R. BENSON, Senator, President.

THOMAS R. MERRITT, M.P., Vice-President.

S. S. JUNKIN, Esq., St. Catharines.

HY. CARLISLE, Esq., St. Catharines.

ROBT. LAWRIE, Esq., St. Catharines.

JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co.  
The Bank of Montreal, Chicago, The Bank of Montreal, Oswego, Second National Bank.

**BANK OF HAMILTON.**

NOTICE is hereby given that a Dividend at the rate of

EIGHT PER CENT. PER ANNUM,

upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Banking House in this city, on and after MONDAY, THE SECOND DAY OF JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting for the election of Directors for the ensuing year, and the transaction of other business, will be held at the Banking House in this city, at 12 o'clock, noon, on Tuesday, the 17th day of June next.

By order of the Board, **H. C. HAMMOND,**  
Cashier.

Hamilton, April 16, 1873.

**QUEBEC BANK.**

Notice is hereby given that a dividend of Four per cent upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city,

ON AND AFTER MONDAY, THE SECOND DAY OF JUNE NEXT.

The transfer books will be closed from the 16th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank,

ON MONDAY, THE SECOND DAY OF JUNE NEXT,  
The Chair to be taken at Noon.

By order of the Board, **J. STEVENSON,**  
Cashier.

April 29, 1873.

**Oswald Brothers,**

**STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

The Chartered Banks.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

**DIRECTORS.**

J. C. FITCH, Esq., President.

JOHN COWAN, Esq., Vice-President.

CAPT. THOS. DICK.

A. THORNTON TODD, Esq.

W. F. ALLEN, Esq.

R. C. JAMIESON, Esq., Montreal.

K. F. LOCKHART, Cashier.

Strathroy—J. P. C. Phillips, Esq., Agent.  
Newcastle—J. B. Cummins, Esq., Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agents in Montreal—The Bank of Montreal.

**Financial.**

**E. FORD,**

**STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**Herrick & Crombie,**

**BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignmentssolicited. Parliamentary business attended

O. M. HERRICK. 35 EDWARD B. CROMBIE

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

**Brokers in Bills, Shares, Exchange, &c.**

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**MACDOUGALL & DAVIDSON,**

**BROKERS,**

North British and Mercantile Insurance Buildings, MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS. The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Bond Brothers,**

**STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

**CORRESPONDENTS.**

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**R. & J. MOAT,**

**Members of Montreal Stock Exchange.**

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street, MONTREAL.

**Phillip Browne & Co.**

**BANKERS AND STOCK BROKERS,**

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

## Financial.

**Robert Beaty & Co.**  
EXCHANGE OFFICE,BANKERS, BROKERS & C.,  
53 King Street East, opposite Toronto St., Toronto.DRAFTS ON NEW YORK, GOLD, SILVER, UN  
current money, Mortgages, Stocks, Lands, Houses  
&c., bought and sold at best rates. Orders by Telegraph  
or letter promptly attended to.

Interest paid on Deposits. 18-3m

**Taylor & Minty,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.

Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Mon-  
treal, Hamilton.**BURNETT & Co.,**

(Late Burnett &amp; Thomson.)

STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

**A. T. McCORD, JR., & Co.,**

Stock Brokers &amp; Insurance Agents

Members of the Stock Exchange.

No 7 TORONTO STREET,  
Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

**Campbell & Cassels,**C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Blaikie & Alexander,**

10 KING STREET EAST, TORONTO.

WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN

Members of the Stock Exchange.

BANKERS, STOCK BROKERS &amp; FINANCIAL AGENTS

Stocks, Bonds, Debentures, &c., bought and sold.  
Money loaned on Mortgage. Mortgages negotiated.  
Investments made.CORRESPONDENTS.—The National Bank of Scotland,  
London. The Bank of Scotland, Glasgow. The Bank  
of British North America, New York.**J. D. Crawford,**

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,  
MONTREAL.

The Leading Wholesale Trade of Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers, and Wholesale Dealers in

**Boots and Shoes,**

Have now on hand a full and choice selection of

**SPRING SAMPLES,**

MANUFACTURED AND IMPORTED,

Which they offer on best terms and prices to the trade.

INSPECTION INVITED.

No. 15 PHŒNIX BLOCK,  
FRONT ST. WEST, TORONTO.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

**HENDERSON, BOSTWICK & CO.,**

IMPORTERS OF

*Millinery & Fancy Goods*

MANUFACTURERS OF

STRAW GOODS,

Corner of Front and Bay Streets,

TORONTO.

**PARSON BROTHERS,**

Manufacturers and Dealers in

**Refined Petroleum,**

LUBRICATING AND OTHER OILS,

No. 10 Front Street,

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REFINERY—Petrolia and Hamilton.

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**

Late Geo. H. Starr &amp; Co.)

Commission and West India Merchant,

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Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
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General Commission Merchant,

HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the  
Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*Warranted the very best quality. None genuine with-  
out our label.ALEX. SPENCE, McGill Street, Montreal, Agent  
for Quebec and Ontario.**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

Hall &amp; Fairweather,

**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

1873. HAMILTON. 1873.

MARCH 8th.

**JOHN I. MACKENZIE & Co.,**

WHOLESALE

*Dry Goods Merchants,*Take this method to inform their Customers and the Dry  
Goods Trade generally, that on and after

TUESDAY NEXT, 11th INSTANT,

They will be prepared to show

Full Line of a most Attractive Stock

In every Department. We offer the most Liberal Terms  
to Cash and Prompt Paying Dealers.**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,

TAILORS' TRIMMINGS, CORSETS,

REAL AND IMITATION HAIR GOODS,

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**

HAMILTON,

Have received complete assortment of

**SPRING DRY GOODS.**

Dundas Cotton Manufactures.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits &amp; Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**W. M. LOTTRIDGE & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**W. L. KINMOND & Co.,**

Proprietors of

**CANADA FILE WORKS,***Canada Steel Spiral Spring Works,*Standard Sizes of Railway Spiral Car Springs always on  
hand, and all kinds made promptly to order.*Canada Leather Belting & Lace Works.*

RAILWAY AND MILLS SUPPLIES.

Office, 393 St. Paul Street,

MONTREAL.

**OAK TANNED LEATHER BELTING**  
AND FIRE ENGINE HOSE

Manufactured by

**JOHN L. HARDMAN & Co.,**

Office and Factory; 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

Importers of

**WINDOW GLASS, OILS,**

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

**J. A. MATHEWSON,**

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,

Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Fig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,**  
GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

**WINNING, HILL & WARE,**

Distillers and Manufacturers

OF

Cordials, Tom Gins, Choice Fruit Syrups

Ginger Wines, Bitters, Brandies,

Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**FIRE CLAY**

Very superior, for sale

IN LARGE LOTS CHEAP.

**Copland & McLaren,**

Wellington Facing Mill,

MONTREAL.

**RITCHIE, GREGG, GILLESPIE & Co.**

GENERAL MERCHANTS,

No. 8 Common Street, Montreal.

RITCHIE, RIGNEY & Co., - - LONDON.

THOS. RIGNEY & Co., - - NEW YORK.

RITCHIE, GREGG, GILLESPIE & Co., CHICAGO.

Importers of

Iron, Pig, Bar, Hoop.	Railway Iron.
Gas and Water Pipes, &c.	Metals of every description.
Chemicals.	Oils and Colors.
Teas from Countries of	General Groceries.
Production.	Wines and Spirits, &c.

Shippers of Canadian and U. S. Produce.

**BEVINGTON & MORRIS,**

Wholesale Leather and Fur Merchants,

LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**STRAW GOODS,**  
**FELT HATS, &c.**

**GREENE & SONS,**

MONTREAL,

WHOLESALE MANUFACTURERS.

Felt Hats, Fur Hats,  
Silk Hats, Cloth Hats,  
Cloth Caps, Scotch Caps.

FUR AND WOOL HATS.

Our STOCK is very LARGE AND COMPLETE.

Our STYLES are the NEWEST.

Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

FUR GOODS—525 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

**GREENE & SONS.**

**R. C. JAMIESON & Co.,**

Manufacturers of

**VARNISHES AND JAPANS,**

Importers of

Oils, Colors, Spts. of Turpentine, &c.,

3 CORN EXCHANGE, 6 ST. JOHN ST.,

MONTREAL.

1873. SPRING. 1873.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings, 37 Spring Gardens,  
St. Peter Street, | Manchester,  
Montreal. | England.

IMPORTERS OF

**DRY GOODS.**

Our stock will be complete in all Departments by

Thursday, the 13th of March,

And will be unsurpassed for extent and attractiveness.

**Mercantile Summary.**

A CONFERENCE is now in session in Paris, France, endeavoring to settle upon some common system of assessing sugar duties by the four countries who are parties to the conference viz., England, France, Holland and Belgium.

THIS IS the melancholy tale reported by a newspaper correspondent, respecting the condition of trade on the south shore of the the St. Lawrence:—"Several large failures in Rimouski and St. Flavie, amounting in all to \$50,000 are reported. Trade all along the south shore of the St. Lawrence is very discouraging, and failures are not to be wondered at. The goods have been forced upon these country buyers in such large quantities as to cause great anxiety and trouble among them to meet the payments this spring."

A GENERAL meeting of the oil refiners of Canada took place at their rooms in London on

The Leading Wholesale Trad of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**  
10 & 12 Front Street West, Toronto.

---

1873. 1873.  
**GRAY, RENNIE & CO.**  
43 YONGE ST., TORONTO,  
We are opening up our  
**SPRING PURCHASES**  
In all our Specialities, which will form  
*The most complete Stock of the kind  
in Canada.*  
**GRAY, RENNIE & CO.**

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**  
IMPORTERS OF  
*SHELF AND HEAVY  
HARDWARE,*  
British, French, German, American and Canadian man-  
ufacture.  
Agents for the unrivalled Chester Emery; also,  
Foundry Facings.  
5 FRONT STREET, TORONTO.  
JOHN MACNAB. T. HERBERT MARSH

---

**P. G. CLOSE, & Co.,**  
59, 61 and 63 FRONT ST. EAST, TORONTO,  
Offer to the Trade on the most favorable terms  
435 Bbls. Redpath's Refined Sugars.  
28 Hhds. Scotch do.  
6250 Boxes Scaled and No 1 Herrings.  
675 hlf. Chests & Cattles Young Hyson and  
Japan Teas.  
750 hlf. Chests and Cattles Congou, Souchong  
and Orange Pekoe Teas.  
Also a complete assortment of  
**GENERAL GROCERIES.**  
Sole Agents in Toronto for the Celebrated  
COLERAINE IRISH MALT WHISKEY. Orders  
taken for direct importation.

The Leading Wholesale Trade of Toronto.

1873. SPRING. 1873.  
**THOMAS WALLS & Co.,**  
Have to hand a Full Assortment of  
**SPRING GOODS!**  
Every Department Complete.  
NEW GOODS arriving by every Steamer. A Special  
Line of 187 Pieces Black Silks.  
**OUR WOOLLEN DEPARTMENT**  
Is very attractive.  
THOMAS WALLS & Co.

---

SPRING 1873.  
*Our STOCK is Large and Varied.*  
We are daily adding to it by Shipments of New and  
**SEASONABLE GOODS.**  
The attention of close buyers and the trade generally  
is requested.  
**DOBBIE & CARRIE,**  
Wholesale Dry and Fancy Goods,  
9 Front Street West, Toronto.  
January, 1873.

Wednesday the 14th inst. Quite a number of refiners were present. Mr. Wm. Spence asked whether the association would allow oil shipped to British Columbia to be free of the association tax, likewise oils shipped to Manitoba. It was moved and seconded that oils shipped to those points be free of the association tax. Mr. J. Waterman handed a resolution to the secretary and spoke at length on the question of the advisability of the oil refinery association granting a donation of \$20,000 for the purpose of giving a bonus of \$300 to any person putting down a well and getting a dry hole. He said the production was so limited, there not being half enough oil to keep the factories working, that they must do something to increase the production. Mr. Henry Taylor argued against hasty decision, and moved in amendment that the matter be laid over until Monday, so that it could be thoroughly discussed. The amendment was carried and a committee appointed to perfect the scheme and report at a general meeting to be held for that purpose.

THE sudden and accidental death of Mr. Jno. Shedden, President of the Nipissing Railway Company on the 16th inst, is a deplorable occurrence. Mr. Shedden was a valued citizen and was taken away in the prime of life.

THE PLAN of levying import duties on sugar according to a graduated scale has been subjected to much hostile criticism in the trade journals of Great Britain. It is contended that a uniform duty would be preferable in very many respects. Hon. Mr. Lowe, Chancellor of the British Exchequer in his budget speech, spoke at some length on the subject of duties. His opinion on this mode of levying them is worth placing on record, especially as we have copied the

British system in Canada. He said :—" I have looked at the question in the most careful manner, and I am of the opinion that the complexity and difficulty of the present mode of taxing Sugar is almost intolerable. Looking at the question as a matter of financial ethics, I doubt whether any Government ought to impose any duty on a system so complicated as that under which the duties of Sugar are collected.

AT LEAST two radical mistakes were made by the firm of Messrs. Thos. Griffith & Co., of Toronto, whose affairs are under investigation by the official assignee, both of which have ruined many a firm much stronger in character or means than the one in question. The first was locking up so large a portion of their assets in fixed property. Where the nature of a business is such that large floating liabilities have to be carried, and must be met at given dates, it is mere madness to lock up means in any shape where they will not be available when required. This firm owed for considerable amounts in England, and in Canada, the assets representing which were chiefly country customers paper, a most uncertain kind of asset usually. In the face of a chronic stringency in their monetary affairs, they erected buildings on a scale which could only be justifiable if they knew themselves to be the possessors of a fine surplus. That the assets are largely in an unavailable shape is proven by the fact that the firm had to suspend although possessed of assets many thousands of dollars in excess of liabilities, and are even now willing to offer only 50 cents on the dollar to become repossessed of the estate. The second mistake—perhaps it should be called a crime—was to neglect their accounts for years together, trusting this most vital part of their affairs in the hands of incom-

petent subordinates, and going on with suicidal negligence from year to year in blissful ignorance of their true position. Such a bad example to our traders cannot be too sharply reprimanded; and if the parties in this case think their creditors are disposed to deal harshly by them, that may be attributed to their seeming disregard of the first principles of successful trade and to the culpable recklessness with which the interests of all concerned were imperilled by wretched book-keeping, and other forms of mismanagement.

IT is satisfactory to notice that a considerable falling off in importations of dry goods at Montreal is shown by a comparison of the figures for the first four months of the current year, which we find in the *Herald*. The values of the three leading lines from 1st January to 30th April were :

	1872.	1873.
Woollens.....	\$1,900,752	\$1,443,768
Cottons .....	2,137,789	1,824,241
Silks and Velvets ..	564,896	413,343
Total .....	\$4,603,437	\$3,681,343

Or a decrease of nearly one million dollars.  
A COMPARISON of other imports for the same period is as follows :

	1872.	1873.
Brandy, gals .....	\$ 154	\$ 4,105
Gin, gals .....	1,147	20,232
Rum, gals.....	4,490	6,409
Wines, gals.....	4,443	7,925
Whisky, gals.....	225	324
Coffee, lbs.....	49,193	105,456
Fruit, lbs .....	400,961	312,966
Molasses .....	23,770	1,093,213
Sugar, lbs .....	4,433,055	3,698,184
Tea, green, lbs.....	1,176,602	1,074,496
Tea, black, lbs.....	344,179	1,200
Rice, lbs.....	11,200	572

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES  
WHOLESALE.**

**CHILDS & HAMILTON,  
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St. Toronto.

1873. **SPRING.** 1873.

**DAVID ARNOTT & Co.,**

HAVE OPENED

250 PACKAGES

**NEW GOODS.**

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

Tobacco, lbs.....	1,716,509	1,281,850
Iron, 5 p. c.....	57,796	139,365
Hardware .....	337,482	335,505
Glassware .....	24,860	37,730
Fancy Goods .....	416,238	610,311
Free do .....	978,271	1,651,458

And the total importations were \$9,077,572, against \$9,844,369 during the first four months of 1872.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, May 19, 1873.

Business generally better. The demand for crude is still in excess of the supply. The production is very small, not exceeding last week's report. The export firms are shipping as usual. Englehart & Co. are sending off about 3,000 brls per week. The Carbon Oil Co. have some splendid stills running in Petrolia on the new Cochrane principle of flues through the centre. There are four of them of a capacity of 250 brls each, running three times a week. No material change in prices, though an advance to 28c will take place this week. Crude, from \$1.15 to 1.20 per brl. Refined, in lots, 26c per gal.

**ENGLISH HARDWARE MARKET.**

IRON.—This metal is less difficult to obtain for some few weeks past, and makers of second class qualities are not so firm either in respect of pig or finished. The Quarterly meetings of the ironmasters have been held during the month, and prices have generally advanced, some of them conspicuously so. For instance, some of them extensively in the making charcoal rods, used so extensively in the making of best nails and the like, are £5 higher in price than they were when, at the end of June, last year, prices had reached their maximum, and that an unprecedented height. As it is, the quotations nearly all round are level with those of that earlier date. The difference between

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. **SPRING & SUMMER.** 1873

**Wholesale Dry Goods.**

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

**MAGEE & RUSSELL,  
OTTAWA.**

Ottawa, April, 1873.

the prices in the spring of last year and those now prevailing indicate the advances that were made between the close of April and the close of June last year; during which time finished iron rose as much as from £2 5s. to £4 5s. per ton. Pig iron it will be seen has in the twelve months, risen from 40s to 50s. The current prices of Middlesboro' iron is No. 1, £6 5s., No. 3, £5 17s 6d., and No. 4, £5 15s net cash at the works. The quantities being sent away are very great, and considerably in excess of last year; and the prices are thus high, notwithstanding that the make is increasing even more than the export is larger. At the same time that there is an excellent business being done with foreign countries in raw iron, most of the foundries at home are large consumers; so high, however, have the prices gone up recently that there are here and there a few makers of the first quality of iron who are not selling so freely as they would wish, and are contemplating reducing their make. Prices are so high now that they have no alternative but to adopt this course. They cannot materially reduce their present quotations, which are firm on the spot at £9 for cold blast argillaceous iron. The London warehouses are taking large quantities of good finished iron, to be used up in the metropolis and to be sent abroad; but the merchants hesitate to purchase at the top prices required by the ironmasters. The latter, however, on their part are unable greatly to yield, owing to the dearthness of raw iron and fuel, and to the further circumstance that they have had to consent to give their ironworkers an advance of from 7½ to 10 per cent up to the end of September next. We are unable to see that any great relief should be anticipated until that agreement has terminated. At the same time merchants who have good orders to place may get them accepted at terms favorable to themselves as compared with the makers' published rates.

STEEL.—The make is large and the demand good; but competition is keen. Hence, though prices are higher than they were a year ago to the extent as to English spring of from £1 to £2, yet this metal has not risen in proportion to iron. The railway companies are buying it

The Leading Wholesale Trade of Toronto.

1873.

**MOFFATT BROS. & CO.**

**STOCK COMPLETE**

IN ALL DEPARTMENTS.

FULL LINES OF

**CANADIAN MANUFACTURES**

36 YONCE STREET,

TORONTO.

alike in the shape of rails and as sheets; but of the former large quantities are being now turned out by the North-Western Company especially. The waggon companies are good customers for springs; and a large trade was being done up to a few months ago with America, but the inquiries on account of that market have now very much fallen off for spring steel.

COPPER.—This metal has been in fair demand. At the beginning of the month prices were very strong, and there was an expectation that there would be a rise at an early day; but as the month wore on supplies came forward, and that expectation was not realized. The month closes with prices less strong than at the beginning of April. The change is, however, very slight, and it is not anticipated that it will early become much more marked. Our table shows that copper is not worth so much by from £2 to £5 per ton as it was a year ago.

TIN.—Tin is affected by the character of the recent arrivals, and by the desire of holders in Holland to realize. Buyers are experiencing the benefit of this, and the Cornish smelters are suffering. In Cornwall there has been two or three reductions lately, and within a week standards were reduced £6. Consumers are not, however, coming forward. They are looking for further reductions; and this, notwithstanding that the prices at present are so much under those of twelve months ago, as is shown by the comparison furnished in our "Prices Current."

LEAD.—Lead maintains the position which it had taken last month. Between the prices today and those of a month ago there is hardly a fractional difference. The metal is, however, £3 to £4 dearer than a twelvemonth since; whilst red lead is dearer by £4 10s. A good trade has been done in the month with the Continent generally, and with Russia particularly.

SPELTER.—Spelter is firm, and there is hardly any difference between the quotations now and those of a month ago. A few samples may perhaps be got at five shillings in favour of buyers as compared with the previous period. The demand is not active.

ZINC.—Sheet zinc is unaltered upon the month, with a quiet business doing.

QUICKSILVER.—Quicksilver maintains the improved condition it has recently taken up.—*Morgan's Trade Journal.*

1873. APRIL. 1873

## NEW SHIPMENTS

Receiving weekly via Portland, and

## ALL DEPARTMENTS

CONTINUE

Well and Fully Assorted.

The Inspection of the Trade Invited.

*Bryce McMurrich & Co.*

34 1/2 YONGE STREET,

TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, MAY 23, 1873

## BANKING REVIEW.

Although the opening of navigation has taken place the relief it was expected to bring is scarcely yet felt. Money is still comparatively tight, and is not becoming easier, the demand being so far fully in advance of all the funds which have been realized. Stringency and ease it must be remembered do not indicate necessarily scarcity and plenty. They simply express the relations existing at the time between supply and demand, and money differs very widely from other marketable commodities in that demand does not create supply but not unfrequently diminishes it, as every panic illustrates.

The grain moving forward is not realizing the prices generally anticipated in the winter, so that to a very large extent produce operations will have been carried on with a very small margin of profit, if profit is realized at all. In many cases, however, after all charges are added, we imagine the result will be a loss. Lumber has been manufactured very extensively but owing to high prices of labor and supplies with a rather dull market in the States, profits are not so much as formerly. Square timber is coming down also from the woods, and is being rafted as usual on the bay, but not much as yet has gone down the lake, the weather being treacherous and unsettled. The English demand for pine is weak, but for hardwoods it is very brisk and good prices may be expected in Quebec.

The last official return for banks of Ontario and Quebec is as follows:—

	Liabilities.	
	Ap. 30th.	Mar. 31st.
Capital authorized....	\$59,316,666	\$59,316,666
Capital paid-up .....	50,722,909	49,835,343
Circulation .....	22,400,474	24,491,809
Govt. deps. on demand	6,471,381	6,459,566
Pub. deps. on demand.	26,757,263	27,633,160
Govt. deps. at notice..	4,477,017	4,047,350
Pub. deps. at notice ..	22,190,577	21,341,549
Due other banks in Ca.	951,292	980,466
Due bks. not in Canada	2,861,937	2,488,164
Other liabilities .....	120,867	24,629
	86,229,808	87,466,693
	Assets.	
Specie .....	5,951,603	5,968,678
Dominion notes.....	7,569,319	7,538,683
Notes, &c. of other bks.	3,545,167	4,152,354
Due from other banks in Canada .....	2,276,939	2,069,401
Due from bks not in Ca.	11,789,265	10,645,873
Total available assets..	31,132,293	30,374,989
Government securities	1,324,761	1,328,168
Loans to Corporations	1,812,597	1,939,120
Discounts including over-due notes ....	113,680,520	113,629,902
Real estate .....	743,790	736,618
Bank premises .....	1,999,182	1,980,979
Sundries .....	1,468,674	1,377,774
	\$152,161,817	151,367,550

The contraction of the note issues to the extent of two millions will not have tended to lighten the pressure on the banks though one half of it found its way apparently into their coffers to remain as deposits payable after notice.

We spoke in April of the "demand for money being great but disposition to lend it contracted." We see this, now the April figures are before us, for during that month extreme rates were obtained, but the discounts did not increase over a few thousands. The credit balances, or deposits on demand, were, however, drawn down one million during the last month. The total operations of last month left the banks with less liabilities by one million and more assets by the same sum, so that their position was strengthened.

This is a decided change from the course they have followed or driven in for some length of time, and is the more gratifying to note in prospect of trouble arising in New York from the panic prevailing in Vienna which would affect this market detrimentally. The Vienna revulsion has been brought about chiefly by over importing and outlay for public works at a time when the country was depressed in some measure by deficient harvests in Hungary. The favor in which American securities are held throughout Germany has made the financial state of that portion of Europe of peculiar interest to this continent, and a speculative revulsion there must react upon the New York money market and so affect us. Although there is good ground for hoping that the shock will spend itself before reach-

ing here, still with a contingency like this possible, the banks must find it prudent to hold a tight rein and shorten sail.

A more satisfactory prospect, and the more so because of its certainty of realization, is that considerable funds are being subscribed in England towards various undertakings in the Dominion, and these will, ere long, expand materially the productive or economic power of our trade and financial institutions.

With one notable exception recent advices from London give highly encouraging reports of the success of various enterprises being placed on that market in the interest of Canada. It was an unfortunate circumstance for the promoters of the Pacific railway that at the very same time that they were seeking English aid, the attention of financiers was so occupied with the scheme for raising a large sum for the Grand Trunk, as doubtless there would be a disposition to forecast for the new scheme a parallel career to the old. The coincidence would be damaging to the interests of the Pacific railway; indeed considering inherent difficulties attendant upon floating so extensive a scheme, the unlucky period of its launching, the prejudice which would be engendered by such persistent opposition as the scheme has encountered during the sitting of the Dominion Parliament, it cannot be a matter of wonder that the promoters have not succeeded as soon and to the extent they were sanguine enough to hope for. The question as to the deposit stated to have been made on Pacific stock, we have already dealt with in a previous article. It is understood they were not made in cash but were simply discounts, the proceeds of which were placed to a deposit account. The transaction as such is most reprehensible. It opens up to the banks a wide field for fraudulent misrepresentation and renders it impossible to trust any statement issuing from the banks if such deceitful manipulations of their figures is possible. During 1866 an English bank driven hard to keep open and fearing to expose the extent to which public confidence was withdrawn passed a large amount of fictitious paper through its discount account and added the sum to its deposits. The annual statement was issued thus falsified, it became known to a shareholder who consulted eminent counsel on the matter and he was advised that the penalty for such misrepresentation, if a criminal action was brought against the manager, would be that for felony, viz: a long term of penal servitude. The case of course is not a parallel one to the action of the banks in the case of the fictitious transactions in question. But from adopting such a policy as an expedient

on behalf of a client, to adopting it to deceive the public whenever such deceit would be serviceable is but a step and a very easy one to take and one against the mischief of which the public have a right to be protected by those controlling the banks pursuing such a course of uprightness and honor as would render such a form of transaction impossible to negotiate.

The Dominion note reserve must be an endless source of concern to the Government. It appears to be impossible to keep the gold. In the last statement but one the deficiency of close upon a quarter of a million was not only made up, but there was \$130,481 to the good. This change was brought about by the importation of \$500,000 in specie. But alas! by the last statement it appears that the excess has disappeared, and there is again a deficiency of \$15,174. With the Bank of England rate at 6 per cent., and the present rates for exchange, it will be difficult to keep in the sub-treasuries any large portion of the £100,000 of sovereigns just imported. Sovereigns would just now be a profitable shipment against sight bills. In a short time, too, shipments of specie may commence from New York, when sovereigns will be worth \$4.95 there. The result will be that every Canadian bank having full weight sovereigns will send them to New York to exchange for American gold, which will be brought into Canada with a hand some profit realized on these operations. Had the rates for sterling bills been low, this could not be done, and some loss instead would have to be borne on sovereigns received from the sub-treasuries. If the policy now adopted of importing sovereigns with which to replenish the Dominion note reserves be continued, an effect will be to drive all American gold out of Canada, and to do that will be to initiate a great deal of inconvenience and expense to the banks and the commercial men of the country. We also notice that the absurd discrepancy of dates still continues. The specie statement for St. John is dated April 30th, while that for Halifax is dated 8th of May. How ridiculous it would seem if the Bank of Montreal made their returns in this fashion. And this Bank handles the Government account at the places named, so that it is just as easy to get a statement of the Government reserves at both points, at a given date, as to learn what were the transactions of the Bank at these places. Such discrepancies leave it open to be charged, that the gold is manipulated so as to serve a double purpose.

—Out of 603 fires in Philadelphia, in 1872, 59 were caused by the explosion of mineral oils in lamps and otherwise, and 35 had decided incendiary appearances.

#### MARINE INSURANCE—A WORD OF WARNING.

We have on several occasions lately directed the attention of our readers to the subject of marine insurance generally, and we now purpose to throw out a suggestion to the mercantile public with reference to what is technically called the "memorandum" in a marine policy of assurance.

The policy is in itself the embodiment of the principles of marine insurance law, and every sentence of that most ancient of instruments has been, times without number, the subject of judicial interpretation. The "memorandum" introduced into the policy to protect the assured from liability to small averages upon commodities of a more than usually perishable nature—such as fish, corn, flour, &c.—is as well known as the other portions of the policy; but it is not, probably, so well known that in Canada certain insurance companies, professing to do a legitimate marine insurance business upon the Lloyds principles and terms, have introduced material additions into, and taken away a most important exception from, the well established and ancient form of the "memorandum." The additions, to which we have no special objection, have reference to the commodities specifically exempt from particular average, which are increased in number, so as to include bar, bundle and sheet iron, tin plates, &c. The curtailment, to which we most seriously object, has reference to the well known words "except the ship be stranded, sunk or burnt." These words which constitute an important limitation to the irresponsibility of the underwriter secured by the memorandum, and which appear in all the regular Lloyd's policies, are, by some Canadian insurance companies, carefully suppressed. We use the word "suppressed" advisedly, for we learn that the agents of these companies are in the habit of representing to constituents that the policies issued by their principals are in every respect as wide and comprehensive as those issued by the English or American Lloyds', whereas the principals know right well of the material distinction we speak of. We are inclined to believe, however, that these representations are made in good faith and that the agents themselves are ignorant of the serious discrepancy in question. This is not surprising as they must be misled by the significant fact that the rates of insurance charged in England, the United States and Canada are comparatively, uniform, at all events they do not discriminate in favor of Canadian companies.

We cannot better illustrate the importance of the point we now raise, than by re-

ferring to the standard barge Cyclops, which, as most of our readers know, was struck by the vessel Thames in the St. Lawrence river, last fall, and with a large cargo ex Sarmatian on board sunk within a few miles of Montreal. Certain wholesale merchants in Ontario and Montreal largely insured upon that cargo, some of them at Lloyds, others in Canadian and American offices, have suddenly found themselves occupying very different positions. Those insured at Lloyds have been paid, while those insured by Canadian insurance companies have not only not been paid, but payment has actually been refused. The grounds of the refusal we understand are two-fold. 1st. The goods insured which were partially recovered in a damaged state were by the terms of the policy *free from particular average*, (the clause "unless the ship be stranded, sunk or burnt" being suppressed from the "memorandum,") and 2nd, the goods when lost were on board the lighter Cyclops and not on board the Sarmatian as stipulated for in the policy. As to the second objection, which we are not now particularly considering, we merely remark that if Canadian insurance companies mean to lay down the doctrine that goods insured from Liverpool to Montreal and Toronto per the Allan Line of standard vessels cease to be insured the moment they are transhipped into standard lighters at Quebec, the sooner the mercantile community know it the better. It is notorious to every underwriter in Canada that not only do the Allan's bills of lading expressly provide for transhipment and lighterage in case of need, but as a matter of fact during certain months it is physically impossible to run their standard steamers, when fully laden, into the port of Montreal. We have always thought that the custom of the port of Quebec would prevail upon this head, unless the policy specifically contracted to the contrary, but we do not venture any positive opinion upon a point so purely legal.

As to the first objection we merely warn our mercantile friends to see to their policies *at once*. If it is the law that where a vessel is run into and, with her cargo sunk, that upon recovery of a portion of that cargo and its delivery to the consignees, the underwriters are exonerated from all liability not only for the special damage sustained by the assured in respect of the goods so recovered, but also for the total loss of the residue of which the portion recovered formed a part, on the plea that the *whole* is the subject of one risk and without qualification *free from particular average*, then the sooner we have a Canadian "Lloyds" the better will it be for all concerned. We

advise and warn our friends to examine their policies forthwith, and where the clause "unless the ship be stranded, sunk or burnt" is wanting, or where transhipment by standard lighters from Quebec to Montreal in case of need, is not distinctly permitted, abandon their existing risks *at once*, and procure their policies elsewhere upon a proper, reasonable and customary basis, otherwise when a loss does happen, they may find themselves sadly mistaken in their calculations.

#### BUILDING SOCIETIES—EXCEPTIONAL LEGISLATION.

Some recent attempts at obtaining special and exceptional legislation by financial societies have been made, and with more success than the merits of the cases would have led us to expect. In one case, to which we shall not now more particularly refer, the Ontario Legislature so modified a company's charter as to remove several important restrictions which were imposed in order to secure the necessary element of safety in its operations; in another the Dominion Parliament have broken through the provisions of the Building Society Act (22 Vict., Con. Stat. U. C.), under which all our building societies are organized, to give exceptional powers to a single institution. If the Society in question asked a great deal, even more than was granted, there is nothing startling in the fact, as the managers of these societies might naturally be expected to display the very human infirmity of selfishness; but that Parliament should allow a general act, which has been the law of the land for more than a decade, to be overridden at the demand of an individual company, is somewhat surprising.

The act to which we refer is "An Act to change the name of the 'Freehold Permanent Building Society of Toronto' to that of the 'Freehold Loan and Savings Company,' and to extend the powers thereof." It was proposed in the bill, as introduced, to take power to issue debentures to an amount which should not exceed the subscribed capital of the Company, and that the aggregate of deposits received and debentures issued should not together exceed the amount of mortgages held by the Company. But in the act, as finally passed, it is provided that the Society may borrow money by the issue of debentures, but that the amount of such debentures and of the deposits together shall not at any time exceed the amount of principal remaining unpaid on the mortgages held by the Company, nor shall they at any time exceed an amount equal to twice the paid-up capital of the Company. It is provided also that

the amount of deposits shall not at any time exceed the paid-up capital. Power is also given to purchase debentures, Dominion or municipal securities, &c., and to sell the same. The importance of these provisions will be apparent when it is mentioned that the other societies, being restricted to the powers conferred by the general act, cannot borrow money at all by the issue of debentures, they cannot purchase securities except as an investment of their surplus funds, and the amount of deposits they are entitled to receive is limited to three-fourths of the paid-up capital.

There can be no doubt that the other societies will seek to avail themselves of the advantageous concessions made to the Freehold, and Parliament cannot hesitate to grant them.

It has long been apparent to every one familiar with the working of these companies, that some of the restrictions of the general act are highly inconvenient in practice. The provision as to deposits caused one or more societies to increase their capital, so as to enable them to take deposits which it was necessary to receive in order to prevent the loss of customers. This and other restrictions were, however, devised to assure the safe working of these societies, and so long as they are the custodians of so large an amount of small deposits from the general public, this will be a paramount object. Under the general act their numbers have largely increased, and their operations have doubtless been of advantage, especially to the farming and mechanical classes; hence any innovation upon a system that has worked so well should be made with great caution. A step has now been taken in advance which cannot be retraced, and we therefore suggest that the societies should take the matter up, and agree upon a measure under which all can work. It is exceedingly undesirable that each society should have special powers not granted to the rest; uniformity is only less desirable in this case than in that of the chartered banks, which carry on their operations under an uniform law.

Some discussion arose in the Senate upon the question whether building societies should not be required to make monthly returns, as the chartered banks do. Hon. Mr. Ryan advocated such a requirement. The Postmaster-General said there was no doubt that deposits were made in these building societies much in excess of what were made in the regular savings banks, and therefore he thought the same rule of making returns should be applied to them. He promised to bring the matter under the notice of the Government.

It would be no hardship to building societies to require from them monthly returns, and we think some advantages might result. It would be quite impossible, however, to obtain from them any monthly statement that would show their actual position, as in the case of the banks. To do this it would be necessary to value their mortgages monthly—a thing quite impracticable in the case of the larger societies. A return showing the deposits merely would afford useful supplemental information to that furnished by the banks, as showing the amount of money lying on deposit.

It is somewhat opportune that an agitation is in progress in England to amend and consolidate the laws respecting these societies. Two or three bills were introduced by private members, but all of these have been laid over on the Government promising to bring in a comprehensive measure next session. While the circumstances are in many respects materially different, we doubt not that valuable aid in the perfecting of a Canadian measure may be obtained from the bills introduced in England and the discussions relating to them. In one of these bills, a copy of which has reached us, we notice the provision relating to deposits is that the total amount shall not at any time exceed two-thirds of the amount of mortgages, or in the case of a terminating society, shall not exceed six months' subscriptions on the shares for the time being in force. This is about equivalent to no restriction at all. It is obvious that as the deposits increase, the loans or mortgages will proportionately increase *ad infinitum*.

**RAILWAY ITEMS.**—We hear reports of satisfactory progress from several lines now under construction. The Canada Air Line will be formally opened for traffic on Monday the 26th inst. This undertaking has been pushed through with great energy. On the 20th inst. the running of regular trains on the western section of the Canada Southern railway was commenced, so that these rival lines have about an even start. Together they give the southern counties of Canada all the railway facilities they could wish in an easterly direction; and when two or three proposed lines running northerly are constructed this district will be in easy reach of several markets. It is believed by the officers of the Company that the Toronto, Grey & Bruce will be completed to Owen Sound in August, as the work is now making satisfactory progress. The construction of the Credit Valley railway from Toronto to Campbellville, 35 miles, and from Streetsville to Alton, 30 miles, is secured. The line is located to Campbell-

ville and portions are being graded. A sectional bye-law will be submitted in Wellington county in June for a bonus of \$150,000 to aid in extending the line from Bell Fountain to Fergus, Elora and Salem, and from Alton to Orangeville. An agitation is going on to raise bonuses to extend the line ultimately to St. Thomas on the Canada Southern, and a good deal of interest is manifested by various municipalities in securing that object. We observe that the management of the Whitby and Port Perry line has been changed. Mr. James Austin of Toronto has been elected President, Mr. James Michie, Vice-President and Mr. James Holden of Whitby, Managing Director. The other directors are Messrs. Chester Draper, Aaron Ross, Edward Major and Jno. Dryden. A change has been made in the North Shore Company of Quebec. Mr. Cauchon the late President had become very unpopular, and as the enterprise seemed at a stand-still, the shareholders have taken the matter into their own hands. A new and strong board has been elected composed of the following gentlemen:—Jas. G. Ross, E. Beaudet, J. B. Renaud, Willis Russell, Col. Rhodes, Hon. T. H. McGreevy, John Burstall, A. Thomson. The first named gentleman, a wealthy and respected citizen of Quebec will have the Presidency. It is expected that the enterprise will now be pressed forward with energy. At the annual meeting of the Hamilton & Lake Erie Railway, held on the 21st, it was stated, that the road to Jarvis would be ready for the rails in four weeks. A letter was read from Mr. C. J. Brydges, in which he stated, that as soon as the road between Hamilton and Caledonia was in running order, he was prepared to run a daily train between these points. Directors were elected, as follows;—Messrs. Jas. Turner, Edwd. Gurney, Edwd. Stuart, J. M. Williams, M.P.P., W. J. Copp, W. F. Findlay, and A. F. Skinner. Hamilton has granted a bonus of \$100,000 to the projected Hamilton & Northwestern Railway.

**THE INSURANCE BILL DEFERRED.**—The insurance bill is we notice, among the "slaughtered innocents" it having been laid over till next session. This result is perhaps not much to be regretted. So imperfect a measure could not have accomplished much, and would have involved the companies in expense without yielding them or the public much advantage. There will be the less reason for regret if a comprehensive and well-devised measure be placed on the programme for next session.

**Meetings.**

**LA BANQUE NATIONALE.**

The thirteenth annual general meeting of the Shareholders was held 6th of May, in Quebec. V. Tetu, Esq., was called to the chair, and T. H. Grant, Esq., was requested to act as Secretary.

The Hon. Eug. Chinic, President, then read the following Report and Statement of the affairs of the Bank:—

*Thirteenth Annual Report of the Directors to the Shareholders of La Banque Nationale.*

The Directors of La Banque Nationale have the honor to submit for your consideration, the usual annual report of the affairs of the Institution at the date of the 30th April, 1873.

The fractional shares and the unsubscribed shares of the issue of 28th March, 1872, (\$250,000), were sold on the 2nd July last, partly for the benefit of those of the stockholders who had a right thereto, and partly for the benefit of the general funds of the Bank. These shares and fractional shares thus sold, 325 in number, realised an average premium of 12½ per cent., or \$2,031; and the proceeds thereof appertaining to shareholders \$1,016, have been distributed to them, as part of their dividend, on the 2nd of November last.

The contemplated opening of two branches of this Bank was put into execution. On the 20th of June, 1872, La Banque Nationale opened an office in the City of Ottawa, and on the 15th July following, the same Institution was transacting business in the City of Montreal. These two branches have since been inspected by our Cashier several times, and we have to congratulate ourselves on the patronage received, and on the respective proportional profits paid into the general funds of the Bank, by the two new offices. In view of the increase of business created by the opening of the above two branches, it became necessary to issue another portion of the authorized Capital of the Bank.

A resolution of the Board, dated on the 30th of September, 1872, ordered a new issue of the said Capital to the amount of \$750,000, increasing it to its actual total figure of (\$2,000,000) two million dollars. A small number of shares remaining unsubscribed by a few shareholders, but now held in trust for the Bank as also the fractional shares will, in a few weeks, be offered to the public for the respective benefit of the shareholders and the Bank. It is the desire of your Directors that necessary steps should be taken to facilitate the transfer of stock of this Bank both in Montreal and at Ottawa; and in the event of any additional increase of capital being required, you will be duly advised of the same according to law.

More than ever, the transactions of the Bank have reached a considerable extent with a constant satisfactory strength, and have left in the mind of your Directors an expectation more and more hopeful on the future events, the whole being confirmed by a proportional increase of the public confidence.

All bad and doubtful debts have been provided for, and the rest has been, this year, increased by the addition of \$100,000.00, making the amount to the credit of Rest account, \$225,000.00 being equal to 13½ per cent on the paid up capital of the Bank.

By the following figures laid before you, you will observe, first, the result of the annual transactions of the last twelve months; then a statement of the assets and liabilities of the Bank, as required by the Act 34 Vic., Cap. 5, and you will judge yourselves of the financial position of the institution.

*Statement of the result of the business of the Bank for the year ended 30th April, 1873.*

Balance of profit and loss account, 31st April, 1872.....	\$4,019 41
Profits for the year ended 30th April, 1873, after deducting charges of management and making full provision for bad and doubtful debts .....	208,544 31
	\$212,563 72
Dividend 4 per cent, paid 2nd November, 1872.....	\$48,365 50
Dividend 4 per cent, payable 1st May, 1873 .....	61,913 28
	110,278 78
	\$102,284 94
Carried to Rest account .....	100,000 00
Balance to credit of Profit and Loss account .....	\$2,284 94
	F. VEZINA, Cashier.
	Quebec, 30th April, 1873.

*Assets and Liabilities on the 30th April, 1873.*

<b>ASSETS.</b>	
Specie .....	\$ 17,304 77
Provincial Notes .....	286,114 00
	\$ 303,418 77
Notes and cheques of other Banks	72,539 13
Balances due from Banks in Canada	282,942 35
Do. do. not in Canada..	32,421 99
Government Debentures .....	27,000 00
Notes and bills discounted and current .....	3,732,898 52
Do. do. do. overdue and not specially secured.....	20,781 82
Overdue debts secured by mortgages on real estate by lien on stock and other securities.....	29,838 58
Bank premises .....	24,000 00
Other assets not included under the foregoing heads .....	46,354 18
	\$4,572,195 34
<b>LIABILITIES.</b>	
Capital paid up .....	\$1,680,210 00
Notes in circulation .....	778,791 00
Government deposits, payable on demand.....	17,818 08
Other deposits payable on demand	553,277 01
Do. do. payable after notice.	896,135 12
Due to other Banks in Canada ..	116,554 87
Do. do. do. not in Canada..	94,549 23
Dividend payable 1st May, 1873..	61,913 28
Liabilities not included under the foregoing heads .....	45,661 81
Government deposits payable after notice .....	100,000 00
Reserve fund .....	\$225,000 00
Profit and loss account	2,284 94
	227,284 94
	\$4,572,195 34
	F. VEZINA, Cashier.

The following gentlemen, having obtained the largest number of votes, were duly elected Directors for the ensuing year, viz.:—Hon. E. Chinic, A. Joseph, Esq., Ol. Robitaille, Esq., Hon. U. S. Tessier, Hon. I. Thibaudeau, C. Tetu, Esq., P. Vallee, Esq.

Seven new by-laws were read and confirmed.

At a meeting of the Directors, held on the same day, Hon. Eugene Chinic was re-elected President, and Hon. I. Thibaudeau Vice-President of the Bank for the ensuing year.

**USURY.**—No power on earth can prevent a man from paying whatever rates for the use of money his necessities require him to pay and he believes he can afford to pay, whether it be 2 or 200 per cent.

## Insurance.

**FIRE RECORD.**—Aylmer, May 14.—A fire commenced in Riley's hotel, caused by a defective flue, and spread to some adjoining buildings doing damage to the extent of about \$20,000. A fire engine was brought up from Ottawa, and did good service. The losses are stated as follows: Mayor Delvin, building, occupied by two tenants. Loss, \$8,000; insurance on building, \$4,800. Two wooden structures adjoining valued at \$2,000. Mrs. Bolton, building occupied by Mr. Riely, \$3,000. Mr. Riely, furniture and other property damaged to about \$1,000. Mrs. Johnston, household effects and a small sum of money. Damage about \$100. Mrs. Mullin's furniture badly destroyed. Mr. Hodge's stock of drugs. Damage, about \$4,000, partially insured. Dr. Aylen's drugs consumed. Loss \$2,000, partially insured. Holt's Hotel, furniture damaged, loss not ascertained.

St. John, N.B., May 21.—Andersons Mills, at Straight Shore, were completely destroyed by fire. Loss \$20,000, insured in the Liverpool, London, and Globe for \$5,000.

Montreal, May 22.—We learn by special telegraph that Parkyn's mill at Cote St. Paul was burned this morning. Twenty thousand bushels of wheat and three thousand barrels of flour were destroyed besides the building and machinery. Insurance was as follows:—in Western for \$5,000; in Guardian, \$5,000; in Royal, \$10,000; in Phoenix, \$15,000; in Lancashire, \$5,000; in Scottish Imperial, \$7,500.

Ottawa, May 16.—Another of those disasters to which Ottawa has so often been subjected occurred here last night. Two of the finest blocks of residences on Sandy Hill were laid in ashes. About forty families were burned out. The loss to Insurance Companies is as follows:—Etna, \$12,000; Northern, \$12,000; Royal, 3,300; Liverpool and London, \$4,000; Phoenix, \$2,000; Lancashire, \$6,000; Hartford, \$4,000; Provincial, \$2,500; British America, \$3,000. Total insurance, \$48,800. A considerable amount of property destroyed was not covered by insurance. We have the following more particular account from a special correspondent; the insurances are as follows:—Robt. Le Moire, loss on building, \$3,300, in Royal, total loss; on furniture, \$4,000, in Northern, partial. Wm. Smith, on building, \$3,200, Northern, total; on furniture, \$2,400, Lancashire, partial. J. R. Audy, on furniture, \$3,000, L. L. & G. C. Brennan, on building, \$2,000, Aetna, total. W. Fingland, on building, \$2,000, Phoenix, total; on furniture, \$2,000, Aetna. G. H. Preston, on building, \$2,000, Lancashire, total; on furniture, \$800, Lancashire, total. T. Patterson, on building, \$5250, Aetna. E. Haycock, on furniture, \$1,500, Brit. Am., partial. J. Bourget, on furniture, \$2,500, Imperial, total. Humphries, on building and furniture, \$2,000, Hartford, total. E. Aumond, on building, \$1,400, Aetna, total. C. Gourie, on furniture, \$800, Aetna, total. Col. Wily, on furniture, \$1,000, Northern, partial. Jos. Aumond, on building, \$3,000, loss \$400. — Benoit and Mrs. Grant, uninsured. W. Paterson, on building and furniture, \$2,500, Provincial, total. H. Humphries, building, uninsured. W. A. Bell, on furniture, \$2,500, Northern, total. W. Aumond, on building, \$3,000, Lancashire, total. J. W. Peachy, on building, \$1,200, Hartford, total; on furniture, \$1,200, total. H. Farquhar, furniture, uninsured. — Blakemore, on furniture, \$750, Brit. Am. and Lancashire, total. F. Burns, on building, \$800, Aetna, total. C. Billings, on building, uninsured. D. Chesley, on furniture, \$2,000, Brit. Am., partial. P. Finden, on furniture, \$400, Brit. Am., total. W. Urquhart, on building, \$1,200, L. L. & G., total. J. Cummins, on building, \$1,600, Northern, total.

Halifax, May.—The insurance on the International Hotel was \$28,000.

## REGISTRATION OF SHIPPING.

Mr. Mitchell's bill relating to the registration of shipping, &c., has been amended in Committee of the Whole. The preamble runs thus, the last two lines of the purpose being one of the amendments:—Whereas, the rule of measurement of ships contained in the Act respecting the registration of inland vessels, forming Chapter 41 of the Consolidated Statutes of the late Province of Canada, being the same as that contained in the Acts of the Imperial Parliament in force on the 17th of March, 1845, differs from that contained in the Merchant Shipping Act of 1855, and Acts amending; and whereas, it is desirable that but one rule of measurement of ships should prevail in Canada, and that ships navigating the inland waters of Canada should not be subject to the provisions of the law in some other respects different from those in which other ships in Canada are subject, and whereas it is desirable to make better provision for giving security to persons advancing money on ships in course of construction, and to provide for the inspection and classification of ships built and registered in Canada. Therefore &c., the following ships are exempt, and ships having a whole or fixed deck not propelled wholly or in part by steam and not exceeding ten tons burden. 2nd.—Ships not propelled wholly or in part by steam, and not having a whole or fixed deck, whatever their burden. Except as hereafter mentioned, no ship propelled either wholly or partly by steam whatever tonnage, and no ship not propelled wholly or in part by steam of more than ten tons burden and having a whole or fixed deck, although otherwise entitled by law to be deemed a British ship shall not be recognized in Canada as a British ship, nor be admitted to the privileges of a British ship in Canada, until, nor unless she be duly registered in the United States or in Canada, or some other British possession under the said act as amended. Lieut. Governor may grant passes to unregistered British ships. The Governor in Council may appoint a registrar and at any port an officer to superintend the survey and admeasurement of ships. Surveyors to receive fees and travelling expenses. Conflicting claims of the builders or owners are provided for, registrar being empowered to summon and swear witnesses, and his report to go to the Governor in Council, who shall act as he thinks right. These words are one amendment. No ship already registered need register again unless wanting to go to sea. Unregistered vessels not to be recognized as British ships, and no Custom's clearance granted without the production of a certificate of registry. Wrecked ships may be registered by authority of Governor in council. The clause provided for the endorsement of change of master by Registrar or Collector enacts that on receipt of conflicting directions from owners of any ship registered in Canada as to change of master, such Registrar or Collector or other principal officer may refuse to endorse a memorandum of change of master on the certificate of registry of such ship until he receives a declaration according to forms in schedule, or as near thereto as circumstances permit, from registered owners representing a majority of shares in such ship, or from their duly appointed agent or agents, setting forth the name of the person appointed. The name of the former master, who shall be named in such declaration, shall be made and subscribed in the presence of the Registrar or Collector of Customs if declarant or declarants reside within five miles of custom house of the port of registry, but if beyond that distance, in presence of any Registrar or Collector of Customs in Her Majesty's Dominion, or of any Justice; and in addition to such declaration, the charge as requested to be endorsed, may require to be produced a certified copy of the register or such other evidence as he may deem necessary as proof of ownership.

The following amendment of the committee was added:—And in case the ship is out or near such port, he shall demand of the majority of the owners, or require the master or any person in possession of the certificate of registry to produce the same. In default he may detain the ship till its production. The penalty of non-production is \$500. The records of changes of master to be kept. The change of managing owner to be registered. Rules as to name of ships are provided. The statements of casualties to be made within six hours of landing to the principal officer of customs at or near the spot; penalty for default, \$250, and the same for not reporting the loss of ships to the Minister of Marine. Clause 26 reads thus:—If complaint is made to the Minister that any ship registered in Canada is, by reason of the defective condition of its hull or equipments, or of her being overloaded or improperly loaded, unfit to proceed to sea or on any voyage within the limits of Canada, the Minister may cause such ship to be surveyed by a person appointed by him, first exacting from complaint, if he thinks so fit to do, a deposit of money to defray the expenses of survey, or such security for the amount of such expenses as he may deem sufficient, and if such person reports that the hull or equipment are in such a state, or that the ship is so loaded that she could not proceed to sea, without serious danger to life, the Custom Officer may detain the ship. The amending words added provide for the deposit, guarantee for any loss by the owner through detention, and show sending an unseaworthy vessel to be a misdemeanour. By the 53rd clause, not printed, but in writing, the Governor in Council may make rules and regulations for the inspection and classification of vessels built or registered within the Dominion; also, after the same clause, he may appoint officers and prescribe their duties. He may regulate fees for the inspection and grant certificates all rules and regulations to be gazetted.

**FUTURE PRICE OF SUGAR.**—The American *Grocer* gives the following opinion on the future of sugar: Sugars will be abundant and cheap. The crops in all producing countries are very large, and as the beet root crop of Europe will this year yield an estimated amount of 1,100,000 tons, an increase of 220,000 tons over the yield of last year, this will go far towards supplying the wants of Europe and lessen the demand from that quarter for cane sugars by an equal amount. The consequence will be, that a greater amount of raw sugar than ever before will seek the market in this country, and, consequently, keep prices low during the Summer months, notwithstanding an increased consumption.

—A curious law suit was lately heard in Liverpool, arising out of one of those bizarre combinations of chance that are scouted when we find them in novels. The steamer *Caspian* was, on Aug. 8, 1871, insured by her owners for twelve months for £23,000. On the 9th August, 1872, the vessel being then at sea, the insurance was renewed for £25,000. It so happened that some time on the night between the 8th and 9th of August, the *Caspian* struck on a rock in Belle Isle Straits, and became a total loss. The point in controversy was as to whether the wreck occurred before or after midnight, the underwriters, in the latter event, becoming responsible for the increased amount of insurance. It was proved on the part of the owners that the wreck did take place after midnight, according to English time, though, on the other hand, it shown that the computation of time at the scene of the disaster would bring it before the important hour. The jury held, however, that the calculation of time should follow the place of the contract, and decided in favor of the owners.

STATEMENT OF BANKS  
Acting under Charter for the Month ending April 30th, 1873, according to Returns furnished by the Banks to the Auditor of Public Accounts.

CAPITAL.

NAME OF BANK.	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Liabilities not included above.	Total Liabilities.
Bank of Montreal	\$12,000,000	\$12,000,000	\$11,296,830	\$3,361,295	\$3,474,201	\$4,847,378	\$1,600,000	\$1,600,000	\$346,133	\$241,548		\$17,742,074
Quebec Bank	2,000,000	1,939,800	1,939,800	1,228,589	990,018	1,619,601	200,000	864,882	15,542	16,335		3,974,770
City Bank	1,200,000	1,200,000	1,200,000	255,557	8,500	712,829		77,900	26,228			1,081,054
Bank of British North America	4,866,666	4,866,666	4,866,666	1,939,739	78,201	1,397,894		4,316,654	15,938	635,214		8,397,700
Bank of the People	1,600,000	1,600,000	1,600,000	248,708	2,000	397,314		1,117,743	10,001	5,795		1,670,849
Niagara District Bank	400,000	357,700	359,719	310,462	15,379	70,532		411,703	122,125	103,286		1,033,649
Niagara Bank	2,000,000	1,990,000	1,734,595	1,049,617	171,043	1,765,269		615,100	37,845	6,025		3,351,721
Molson's Bank	2,000,000	1,500,000	1,500,000	1,025,404	2,838	1,222,642		703,016	47,884	90		3,590,687
Bank of Toronto	2,500,000	2,500,000	2,474,146	1,268,673	179,994	271,136		1,374,116	36,284	148,319		4,268,824
Ontario Bank	2,000,000	2,000,000	1,860,210	778,791	41,139	290,325		2,000,000	10,034	94,549		3,974,770
Eastern Townships Bank	2,000,000	2,000,000	1,680,410	437,101	303,676	553,277		1,060,804	23,433	1,915		2,133,594
Bank Nationale	2,000,000	2,000,000	1,591,435	1,066,021	1,175,893	2,661,333		53,993	56,499			4,268,824
Bank Jacques-Cartier	2,000,000	2,000,000	1,936,673	3,797,869	212,383	1,422,642		2,754,663	38,967			6,025,48
Merchants Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Royal Canadian Bank	2,000,000	1,984,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Lower Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Mechanics Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Commerce	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Metropolitan Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Dominion Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Hamilton	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Exchange Bank of Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Montreal	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
St. Lawrence Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Yarmouth	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Union Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Nova Scotia	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of New Brunswick	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
St. Stephen's Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Maritime Bank of the Dominion of Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687

LIABILITIES

NAME OF BANK.	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Liabilities not included above.	Total Liabilities.
Bank of Montreal	\$12,000,000	\$12,000,000	\$11,296,830	\$3,361,295	\$3,474,201	\$4,847,378	\$1,600,000	\$1,600,000	\$346,133	\$241,548		\$17,742,074
Quebec Bank	2,000,000	1,939,800	1,939,800	1,228,589	990,018	1,619,601	200,000	864,882	15,542	16,335		3,974,770
City Bank	1,200,000	1,200,000	1,200,000	255,557	8,500	712,829		77,900	26,228			1,081,054
Bank of British North America	4,866,666	4,866,666	4,866,666	1,939,739	78,201	1,397,894		4,316,654	15,938	635,214		8,397,700
Bank of the People	1,600,000	1,600,000	1,600,000	248,708	2,000	397,314		1,117,743	10,001	5,795		1,670,849
Niagara District Bank	400,000	357,700	359,719	310,462	15,379	70,532		411,703	122,125	103,286		1,033,649
Niagara Bank	2,000,000	1,990,000	1,734,595	1,049,617	171,043	1,765,269		615,100	37,845	6,025		3,351,721
Molson's Bank	2,000,000	1,500,000	1,500,000	1,025,404	2,838	1,222,642		703,016	47,884	90		3,590,687
Bank of Toronto	2,500,000	2,500,000	2,474,146	1,268,673	179,994	271,136		1,374,116	36,284	148,319		4,268,824
Ontario Bank	2,000,000	2,000,000	1,860,210	778,791	41,139	290,325		2,000,000	10,034	94,549		3,974,770
Eastern Townships Bank	2,000,000	2,000,000	1,680,410	437,101	303,676	553,277		1,060,804	23,433	1,915		2,133,594
Bank Nationale	2,000,000	2,000,000	1,591,435	1,066,021	1,175,893	2,661,333		53,993	56,499			4,268,824
Bank Jacques-Cartier	2,000,000	2,000,000	1,936,673	3,797,869	212,383	1,422,642		2,754,663	38,967			6,025,48
Merchants Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Royal Canadian Bank	2,000,000	1,984,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Lower Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Mechanics Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Commerce	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Metropolitan Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Dominion Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Hamilton	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Exchange Bank of Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Montreal	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
St. Lawrence Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Yarmouth	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Union Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of Nova Scotia	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Bank of New Brunswick	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
St. Stephen's Bank	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687
Maritime Bank of the Dominion of Canada	2,000,000	2,000,000	1,861,139	1,066,479	436,295	806,661		1,634,361	9,355			3,590,687

ASSETS.

NAME OF BANK.	Specie	Provincial or Notes.	Notes of and Cheques on other Banks.	Balances due from other Banks.	Balances due to Agents not in Canada.	Government Debentures or Stock.	Loans to Government.	Loans to Corporations.	Loans, &c., Discounted.	Notes and Bills payable after notice.	Notes, &c., overdue and not specially secured.	Real Estate (other than the Bank Premises).	Bank Premises.	Other Assets not included above.	Total Assets.
Bank of Montreal	\$1,002,272	\$2,112,233	\$676,292	\$794,690	\$676,292	\$148,433	\$3,474,201	\$493,945	\$2,682,016	\$2,682,016	\$61,319	\$1,455	\$400,000		\$5,292,614
Quebec Bank	127,142	216,064	116,187	124,732	78,783	148,433	990,018	137,027	316,329	316,329	133,178	38,041	71,534	17,795	6,353,614
City Bank	16,115	96	9,993	9,993	103,949		8,500	32,384	9,767	41,632	127,286	23,200	44,530	11,935	2,537,177
Bank of British North America	848,425	574,098	189,988	47,103	2,160,355		78,201	20,583	9,767	184,900	38,968	29,752	30,000	11,935	4,880,607
Bank of the People	40,118	97	66,994	18,452	188,009		2,000	2,000	2,000	2,000	2,000	2,000	2,000	46,119	1,590,594
Niagara District Bank	19,549	23	15,045	23,462	23,462		15,379	59,723	60,744	60,744	10,610	300	88,122	5,840,772	
Niagara Bank	10,463	278,100	240,212	104,772	368,153		171,043	395,457	413,015	413,015	116,570	261	15,961	5,980,885	
Molson's Bank	168,974	260,941	74,614	19,839	55,400		2,838	189,733	157,858	157,858	2,000	2,000	2,000	4,253,408	
Bank of Toronto	219,481	326,682	164,774	166,968	265,518		179,994	62,453	157,858	157,858	10,610	8,000	21,379	5,840,772	
Ontario Bank	54,480	202,932	202,932												

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, May 20, 1873.

There seems to be a general complaint of dull trade and almost all branches of business with perhaps the exception of groceries, but there is not the activity shown this year, which generally is the characteristic of trade at this season of the year. In grain there has been rather more doing flour is also in better demand. Provisions are quiet with little beyond a retail business transpiring. Ashes are steady. Dry goods rather more doing than during the previous week. Hardware steady with fair demand for heavy articles. Freights in liberal supply and rates tend downward. Since last report we have to record the loss of the steamer "L. Renaud" from Cornwall to Montreal in the Lachine Rapids, the passengers were all saved but the vessel and greater part of the cargo will be a total loss.

Weather has been cold and bleak with very withering wind, rain is much required, as also warmth to bring forward vegetation, which is very much behind the average of previous years.

**ASHES.—Pots.**—The receipts during the week have been large and trade has been fairly active, all firsts offering were at once taken up at from \$6.72½ to 6.77½ market to-day closing firm at these prices; seconds are scarce some few which were offered were taken at \$6.00, and thirds at \$5.50. **Pearls.**—Almost nothing doing in this description of ash very little coming to market, and what few brls. were offered were taken at \$9.40 for firsts and \$8.40 for seconds, but we now quote these prices as nominal. The stocks at present in store are pots 1406 brls; pearls 171 brls.

**BOOTS AND SHOES.**—Business just now is very quiet, but some activity is shortly looked for when a number of buyers are expected in the city. We continue to quote:—Mens No. 1 stogas \$2.50 to 2.75; ditto No. 2 \$2.25 to 2.30; kip clump \$3.00; calf clump \$3.75; calf congress \$2.50 to 3.00; buff congress \$2.20 to 2.30; boys boots \$2 to 2.25; youths boots \$1.50 to 1.75; womens calf boots D. S. \$1.30; ditto buff D. S. \$1.25; ditto split do. D. S. \$1.10 to 1.20; Balmorals \$1.40 to 1.50.

**CATTLE.**—There has been a fair amount of stock in the market this week, and prices have advanced a little since our last report. We now quote first quality beef, \$7 to 8; second quality \$5 to 6.50 dressed slaughter. **Sheep.**—Are still scarce and very firm at \$7 to 9 each according to quality. **Hogs.**—In good supply with an active demand at \$6 to 6.50 per 100 lbs. live weight.

**DRY GOODS.**—Business without being active has improved since our last report, a good number of buyers from the Province of Quebec are in town and notwithstanding that stocks in the country in some places are not yet much broken in upon, they have been buying pretty freely. Remittances from the country are improving, but at the same time more renewals are asked for than is at all desirable in the present state of trade. Fancy goods continue in active demand. Clothing is improving and travellers are again preparing to take the road.

**DRUGS AND CHEMICALS.**—This branch of trade has been quiet and easier than during the previous week and prices of some articles are quoted rather under former sales. **Bi Carb**—Is steady and unchanged at \$5.87½ to 6. **Bleaching Powder** has been selling at \$3.25 to 3.50 the inside price being for old stock. **Madder**—11½ to 13c. **Sal Soda**—Is a shade easier, sales from 2 to 2½c. **Indigo** 60 to 80c. **Alum** 2½ to 2¾c. **Brimstone** 2¾c. **Borax** 28 to

30c. **Copperas** 1¼ to 1½c. **Epsom Salts** 2c. **Blue Vitriol** 6½ to 7½c. **Cream Tartar**—Crystals 28 to 30c; do ground 30 to 32c. **Saltpetre**—Declining sales at \$10.00. **Caustic Soda** steady at 5 to 5½c.

**FISH.**—Our market has been better supplied with **Cod**, but as the demand has been small only light sales are reported at \$4.50 to 4.75 **Salmon.**—Keep steady at \$15 to 16. Split Labrador herrings \$3 to 3.50. A sale of this fish is understood to have taken place rather under our inside quotations, but it would not be reported. **Sardines** halves and quarters 16½ and 28½. **Sealed Herrings** in boxes 23 to 26c.

**FURS.**—The only furs at present coming in are muskrats for which the market at present is weak, and prices are expected soon to show a decline. We quote:—Beaver \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$2 to 2.50; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$3. to 4; mink, dark, 2d \$1.50 to 2; fall muskrat, 10. to 12c winter do., 15 to 17c; spring do. 22 to 25c; racoon, 40 to 50c; skunk, 25c; otter, \$10 to 12.

**FREIGHTS.**—Tonnage is in liberal supply and engagements are reported at 75 3d to 78 6d for heavy grain to London, and 38 6d per barrel for flour. To Liverpool and Glasgow, heavy grain 6s to 6s 6d and flour 38 6d. Rates for ashes and butter are unchanged.

**FLOUR.**—Receipts for the past week 50,505 brls; total receipts from 1st January to date 267,013 brls, being an increase of 70,867 brls on the receipts for the corresponding period of 1872. Shipments during the week 17,839 brls; total shipments from 1st January to date 101,824 brls, being an increase of 30,051 brls on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 15th inst were 116,454 brls against 86,501 brls on the 1st inst, and 83,065 brls on the 15th May 1872. Buyers have shown more desire this week to operate and fully 30,000 brls have changed hands at our advance on the prices current during the previous week. Welland canal supers are now in market and sell at our quotations. To-day the market closes quiet and steady at the following quotations:—Extra superfine \$6.95 to 7.15; Fancy \$6.55 to 6.70; Ordinary supers from Canada wheat \$6.10 to 6.12½; Strong Bakers Flour \$6.20 to 6.40; Canada super No. 2 \$5.60 to 5.70; Fine \$5.00; Middlings \$4.00 to \$4.50; Pollards \$2.75 to \$3.60; Welland Canal, \$6.00 to \$6.10; Upper Canada Bags \$2.80 to 2.85; Oatmeal in demand and advancing sales at \$5.50; Cornmeal \$2.90 to 3.

**GRAIN.—Wheat.** Receipts during the past week 220,441 bush; total receipts from 1st January to date 357,580 bush, being an increase of 154,027 bush on the receipts for the corresponding period of 1872. Shipments during the week 123,856 bush; total shipments from 1st January to date 181,593 bush, being a decrease of 136,146 bush on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 15th inst. were 66,099 bush against 127,304 bush on the 1st inst, and 179,031 bush on 15th May 1872. There has been a moderate demand for this cereal and prices are advancing. A number of sales of No. 2 Milwaukee are reported at \$1.37 on the spot; and Canada spring at \$1.41 to 1.44. To-day the market was still firmer, with sales of U. C. spring at \$1.43 to 1.45; western spring \$1.38 to 1.44. **Maize.**—Market quiet but steady, from 51 to 53c has been paid for cargoes. **Pease.**—Are somewhat easier, current quotations 82½ to 85c, but there has been some large transactions at prices which were not allowed to transpire. **Oats.**—Firmer and advancing for cargoes afloat, 36c is

asked and we have heard of no transactions under that figure. **Barley** is nominal at \$0 to 55c. **Pot Barley** \$5.75. **Pearl Barley** \$10.00. **Timothy seed** is steady at \$4 to 4.25. **Clover seed.**—Shows no change in price, current sales being 9½ to 9¾c.

**GROCERIES.—Teas.**—Trade this week has been confined to small bulk, but stocks are very heavy of most kinds, with the exception of the choicest Japans, at the auction sale last week Japan sold at from 30 to 48c. Inferior Twankays went at 7½c. Current quotations are for Imperial 40 to 65c; Gunpowder 40 to 85c; Hyson 25 to 55c; Hyson Twankay 25 to 40c; Congou 25 to 70c; Souchong 25 to 70c. **Coffee.**—Market is very firm and last weeks quotations are well maintained, but the demand at present is very light; accounts from Java and Rio give very little hope of easier prices in these markets indeed still higher prices than those at present current are looked for, and we may expect an advance in this market as soon as any demand is manifested. **Spices.**—Black pepper keeps very firm and is now held for 19c; White pepper 37½ to 40c; Nutmegs unchanged, the same remark applies to cloves. Cassia is a shade higher at 22 to 24c; Jamaica ginger has advanced to 18 to 22½. No change to note in other kind of spices. **Sugar.**—Market dull we quote raw 7½ to 9½c; yellow refined 8½ to 9c; local refined yellow is a shade easier and is now to be had at 8½ to 9c; crushed A. 11c. **Molasses.**—Trade is improving and the market firm for the inferior grades, large transactions in Trinidad on private terms. We quote Muscovado 27½ to 32½c; Barbadoes 38 to 40c; Trinidad 28 to 30c; golden syrup 44c; amber ditto 73c. **Rice.**—Large transactions in this article have been made ex ship at from \$4.05 to 4.25. **Fruit.**—Layer Raisins are scarce and command from \$1.60 to 1.70; Valentias are neglected nominally worth 5 to 5½c; Sultanas 10½ to 11½; new currants 6 to 6½c. **Nuts** are scarce. Spanish filberts are held for 10½c. No walnuts in market, almonds 12 to 15c; Prunes 6½ to 6¾c.

**HIDES AND PELTS.**—The late advance in prices has been fully maintained, but there has been only a moderate business doing. We continue to quote, Salted hides \$9.50 to 10; No. 1 green \$9.50 to 10; No. 2 ditto \$9 to 9.50; No. 3 and balls \$8 to 8.50; Sheep skins \$1.50 to 2.

**HARDWARE.**—This trade has been steady during the week but merchants are rather disappointed that there is not that activity which is usual at this season of the year. Buyers in the meantime seem inclined only to purchase for immediate wants. The high prices ruling in England has caused importations to be much lighter than usual. Under existing circumstances our quotations this week present very little change. We quote.—**Pig Iron.**—Coltness, none in market, Gartsherrie, \$48.00 to 50.00; Summerlee \$46.00 to 47.00; Glengarnock, \$44 to 45; Laug loan, \$45 to 46.00; Eglington, \$41 to 42; Clyde, \$40 to 41; Hematite, \$48 to 49. **Bars.**—Scotch or Staffordshire, \$70 to 75; best refined, \$80 to 85; Swedes, \$100 to 120. **Hoop and Band,** \$4.50 to 6.00. **Sheets,** \$6 to 7.50. **Plates.**—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. **Nails.**—Cut, 12lbs to 7 inch \$5.00; ditto 9 to 10 lbs \$5.25; ditto shingle 2½ to 5 lbs \$5.75; ditto lath 2 lbs \$6.25 to 6.50; pressed, \$7. to 11.00; pressed spikes, \$6.50 to 7; **Canada Plates.**—Hatton, \$7.25 to 7.50; Swansea, \$7.75 to 8.; Crown \$8 to 8.25. **Tin Plates.**—Charcoal IC, \$12.50 to 13.00; ditto IX, \$14.50 to 15.00; coke, IC, \$11.50 to 12. **Sheet Lead,** \$7.25 to \$7.50; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.25. **Zinc.**—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. **Galvanized Iron,** 12c to 13½c. **Cast Steel,** 14c to 16c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. **Window Glass.**—Is almost unsaleable and prices are nominal.

**LEATHER.**—Business is slowly improving the demand being about equal to the supply.

Spanish sole is being still shipped to England at our inside quotation. Buff pebble and splits have been placed to some extent within our range of quotations. Our quotations for this week are:—Spanish sole, No. 1 26 to 27c; do. No. 2, 24 to 25c; Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 31c; waxed upper light and medium 37½ to 42c; do. heavy 33 to 38c; grained upper 35 to 41c; large splits, 26 to 32c; do. small 26 to 30; calf skins (27 to 36 lbs) 65 to 75c; do. (18 to 26 lb) 55 to 65c; sheep-skin linings, 25 to 40c; harness, 27 to 30c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 29c.

**LIQUORS.**—*Brandy.*—Market steady. Hennessys in wood is placed at \$2.00 to 2.25; in cases \$7.50 to 7.75; Martells is sold from 10 to 15c under these outside quotations. Jules Robins \$1.90 to 1.95 in wood. *Gin.*—Keeps pretty steady but not much changing hands just now De Kuypers in wood is worth \$1.45 to 1.47½ and Houtmans \$1.35 to 1.37. The key brand is now sold extensively in this market and commands about \$1.42½ in wood. Red cases \$6.60 to 6.75; Green cases \$3.70 to 3.75. *Jamaica Rum* in wood \$1.90 to 2.00; High wines \$1.50 to 1.52½.

**LUMBER.**—This business is steady, but as the shipping trade has hardly commenced yet there is not much activity in it. A large trade is however expected to be done this year. We give the quotations current in the city. 1 inch clear pine per 1000 ft. \$22 to 25; 1 inch ditto shipping pine \$16.; 3 inch ditto cull pine deals \$30 to 35 per 100 pcs; 1 inch spruce \$11.00 per 1000 ft.; 3 inch ditto \$28. to 32.00 per 100 pcs; 1 inch hemlock \$11.00 per 1000 ft.; 3 ditto \$30. to 34 per 100 pcs; split shingles per 1000 \$2.20; sawn ditto 1st quality \$3.25 to 3.50; Laths \$1.50 to 1.60 per 1000.

**NAVAL STORES.**—We have no change to advise in the price of *Spirits of Turpentine.* Supplies coming in slowly 72½ to 75c are still the ruling prices. The stock of Rosins, Pitch and Tar are light prices are firm but unchanged since our last report.

**OILS.**—There has been a good deal of business done this last week and prices of most kinds rule very firm. *Seal.*—Pale 60 to 62½c; large sales of steam refined seal were made on private terms, our quotations is 62½ to 65c. *Cod* is advancing being scarce, 60c is now asked and for which figure it is held. *Lard oil* is also advancing sales at 70c. *Raw Linseed* 75 to 77½c; boiled ditto 80c, some holders asking 82½c. *Palm oil* 8½ to 9c. *Olive oil* \$1. to 1.10. *Petroleum.*—Imports just now are very light, but stocks are getting low, the advance in price in the west has not as yet affected this market. We continue to quote car lots at 31c and smaller lots at 32½ to 33½c the latter price being for single barrels.

**PROVISIONS.**—*Butter.*—Receipts during the week 450 kegs; shipments 105 kegs. Nothing doing in shipping parcels, for local wants there has been a good demand at rather easier prices than last week. We quote choice new 20 to 21c; old store packed western 8 to 12c; fair new western dairy 18 to 20c. *Cheese.*—Receipts 55 boxes; shipment 229 boxes; market quiet but firm fine factory 12 to 12½c; finest new 13 to 14c. *Pork.*—Receipts 770 brls; shipments 651 brls; market firm and steady, with a moderate business doing. New mess \$19 to 19.50; old mess \$17.50 to 18; thin mess \$17. to 17.50. The stock of new pork in this market is very light just now. *Beef* quiet; prime mess \$15.75 to 16. *Cincinnati Hams* 19c. *Lard* firm at 10½ to 11c. *Tallow* 8 to 8½

**SALT.**—We have not heard of any transactions as yet in new salt to arrive it is quoted at 87½ to 92½c but in the absence of transactions these prices are nominal. Price of old salt which only moves in retail parcels is unchanged.

**WOOL.**—Very little doing in this market just now in Canadian wools prices of which are nominal and unchanged. A cargo of Australian wool to arrive has been placed on private terms, and a small lot of the same description was sold at 30c.

## TORONTO MARKET.

TORONTO, May 22, 1873.

There has been no special activity in any branch of business during the past week. A fair trade has been done in filling country orders but the jobbing houses have not been buying except to a very small extent. Flour and grain had fair attention in the early part of the week, but the market closes very dull. Provisions were quiet, demand being principally confined to meeting actual consumptive wants. Money comes in slowly, but the mercantile demand is less pressing than it has been, and commercial paper based on legitimate transactions is discounted without difficulty on moderate terms.

**BOOTS AND SHOES.**—The demand for goods continues fair and of the same character as previously noticed. The slight decline which has taken place in the value of Spanish sole and other stock has had no effect on the prices of the manufactured goods, the raw material of which had been for the most part previously laid in.

**CATTLE.**—*Beeves.*—The offerings have been liberal during the past week, but the demand has been steady and previous prices have been maintained throughout. Sales embraced about 400 head in all, part on the spot and part to arrive, including 140 head from Windsor, averaging 1,150 lbs. at \$5 per 100 lbs. live weight, \$1 off to buyer. Quotations remain without special change at \$4.75 to 5 for first-class; \$4.25 to 4.50 for second-class, and \$3.50 for third-class. The receipts of inferior have recently been of a trifling character, and for this grade quotations are mainly nominal. *Sheep.*—Scarcely any coming in, and quotations remain without change. *Lambs.*—Have been in good supply at prices ranging as before from \$2 to 4. *Calves.*—The quality of those offered continues inferior, and prices remain low. Really first-class would command \$8 to 10; second-class are quoted at \$5 to 6; and third-class at \$2.50 to 3.

**DRUGS.**—There has been a fair business done during the past week, orders by mail coming in pretty liberally. Quotations are steady and unchanged.

**FREIGHTS.**—Rates on grain remain as last quoted at 2½c gold to Kingston and 3c currency to Oswego. Coal freights are also stiffer, latest reported charter from Cleveland being \$2.20 gold. Steamer and railway rates on flour and grain to Montreal are unchanged.

**FLOUR AND MEAL.**—There has been a pretty steady enquiry for leading grades throughout the week. Extra has been scarce, but some few lots have changed hands at from \$6.50 to 6.75 for ordinary to choice brands. Fancy has been in demand and several round lots have changed hands at \$6, in one instance \$6.05 being paid. Superfine has sold principally at \$5.62½ to 5.65, and occasionally at \$5.70, but at the close there were sellers at the lower figures. Stocks here on the 19th inst. had been reduced to 13,300 brls, against 15,362 brls. the previous week. *Oatmeal.*—There is none held here in first hands, but occasional sales are made from mill at from \$4.80 to 5 according to quality. *Bran.*—Quiet and unchanged.

**GRAIN AND SEEDS.**—*Wheat.*—Spring wheat was sought after at the beginning of the week, and several cargoes changed hands at \$1.32 to 1.33 f.o.b. for No. 1, and \$1.35 for golden drop, but at the close everything was flat, and it is difficult to say what would now be paid, probably not over \$1.31 for No. 1. White wheat has been quiet, transactions being limited to

the sale of some broken lots of various grades at \$1.46 for No. 2, \$1.36 for No. 3, and \$1.36 for No. 1 and \$1.33 for No. 2 Treadwell. Stocks on the 19th inst were 82,869 bush fall and 167,526 bush spring, against 91,769 bush fall and 205,035 bush spring on the 12th. *Barley.*—Inactive and quotations nominal. *Peas.*—Dull and lower in consequence of a decline in the English markets of 6d to 1s. No recent sales reported here, and quotations are nominal. *Oats.*—Have been in steadily good demand and prices have been firmly maintained, closing the turn in sellers' favour. Late transactions have been at 41½ to 42c on the track for eastern, mostly to arrive. *Clover.*—Selling at \$5.25 to 5.50 in small lots. *Timothy.*—Quoted at \$4.25 to 4.50, with small stocks and a fair demand. *Flax.*—Dealers are buying at \$1.75 to 2 and selling at \$2 to 2.40.

**GROCERIES.**—The market has been quiet but some few lots of coffee, tea, fruit and sugar have been placed with the jobbing trade while there has been about the ordinary enquiry from city and country retailers. *Coffee.*—Firmly held with sales of 300 bags Singapore Javas at 20½c. Small lots selling at within the range of quotations. *Fish.*—Inactive and nominal. *Fruit.*—Not much doing in layer raisins prices of which remain steady as quoted. Valentias have changed hands to some extent at from 4½c to 6c according to quantity and quality. Currants are quoted at 6 to 6½c for new and 4½ to 5½c for old. *Rice.*—Has been in small request at quotations. *Spices.*—Stocks light, but demand restricted and prices unchanged. *Sugar.*—Refined is firm, especially for broken loaf and granulated, now held at 11 to 11½c. Soft yellows have sold to a moderate extent at previous prices. Raws have changed hands at 8 to 9c for Cuba centrifugals and at 9½ to 9½c for bright Demeraras, sales including about 500 boxes of the former and 200 packages of the latter. *Teas.*—There has been some enquiry for Young Hysons, chiefly low grade, and some lots were placed on private terms. Low grade Japans worth say 22 to 23c also had some attention, with reported sales of a few hundred half chests. *Tobacco.*—Inactive and unchanged.

**HARDWARE.**—Their has been little briskness in trade during the week, and prices are generally unchanged. *Pig Iron.*—Not much enquired for, and prices nominally as quoted. *Bar Iron.*—Quiet, with only limited sales at \$3.75 to 4. *Hoop Iron.*—In small demand, held at \$4.25 to 4.50. *Cut Nails.*—Have been a slow sale recently, but there is no alteration to note in prices. *Galvanized Iron.*—In less demand, but steady at quotations. *Tin Plates.*—Are held at \$12.50 to \$12.75 for IC charcoal, with only a moderate enquiry at present. *Canada Plates.*—Not much doing, orders taken being chiefly for future delivery. Quotations range from \$7.75 to 8.50 according to brand and quantity.

**HIDES AND SKINS.**—*Hides.* The market has been dull and weak, and although receipts have been light prices are the turn lower. *Calfskins.*—Are offering freely, but all coming in find ready sale at quotations. *Sheepskins.*—The supply is limited, but in the absence of any special demand prices remain without change at \$1.75 to 2.

**LEATHER.**—*Spanish Sole.*—In light demand, and now quoted at 26 to 27c. *Slaughter Sole.*—Heavy, at nominally unchanged quotations. *Upper.*—Has been dull, except for strictly choice stock, which is held at 40 to 42c. *Harness.*—Neglected. *Russetts.*—Socks are small, and the demand being active, holders are enabled to command full prices.

**PROVISIONS.**—*Butter.*—The demand so far being entirely of a local character, prices have given way more than would ordinarily be warranted by the extent of the receipts. Large rolls were selling at the close at 14 to 16c and small at 16

to 18c. No tub butter offering. *Cheese*.—Sales of new have been made at the factories at prices ranging from 11 to 11½c, but no lots have as yet changed hands here. The stock of old is in very limited compass, and selling only in a retail way at 13 to 14c. *Dried Apples*.—In rather better demand, at 7 to 8c. *Eggs*.—Coming to hand rather slowly, and selling at 11 to 12c. *Lard*.—Quiet and unchanged at 10 to 10½c. *Bacon*.—Sales of Cumberland cut at 8½ to 8¾c, round lots being offered at 8c. Smoked is quoted at 9½c. *Hams*.—Smoked is selling at 12½ to 13c and covered at 13½ to 14c. *Pork*.—Only retail sales of mess at \$19 to 19.50.

*Wool*.—The market for all kinds remains very quiet, and prices are nominally unchanged.

#### ANNEXATION OF PRINCE EDWARD ISLAND.

The following are the proposed terms on which Prince Edward's Island is to be admitted into the confederation.

1. That Canada shall be liable for the debts and liabilities of Prince Edward's Island at the time of the union.

2. That in consideration of the large expenditure authorized by the Parliament of Canada for the construction of railways and canals and in view of the possibility of a readjustment of the financial arrangements between Canada and the several Provinces now embraced in the Dominion, as well as of the isolated and exceptional condition of Prince Edward's Island, that colony shall on entering the Union be entitled to incur a debt equal to \$50 per head of its population as shown by the census returns of 1871, that is to say, \$4,701,050.

3. That Prince Edward's Island not having incurred debts to the extent of the sum mentioned in the next preceding resolution, shall be entitled to receive by half-yearly payments in advance, from the general Government, interest at the rate of 5 per cent per annum on the difference from time to time between the actual amount of indebtedness and the amount of indebtedness authorized as aforesaid namely, \$4,701,050.

4. That Prince Edward's Island shall be liable to Canada for the amount, if any, by which its public debt and liabilities at the date of the Union may exceed \$4,701,050, and shall be chargeable with interest at the rate of 5 per cent per annum on such excess.

5. That as the Government of Prince Edward's Island holds no lands from the Crown, and consequently enjoys no revenue from that source for the construction and maintenance of local works, the Dominion Government shall pay by half-yearly instalments in advance to the Government of Prince Edward's Island, \$45,000 per annum, less interest at 5 per cent per annum, upon any sum not exceeding \$800,000, which the Dominion Government may advance to the Prince Edward's Island Government for the purchase of lands now held by large proprietors.

6. That in consideration of the transfer to the Parliament of Canada of the power of taxation, the following sums shall be paid yearly by Canada to Prince Edward's Island for the support of its Government and Legislature, that is to say, \$30,000, and an annual grant equal to 80 cents per head of its population, as shown by census returns of 1871, viz., 94,021, both by half-yearly payment in advance, each grant of 80c per head to be augmented in proportion to the increase of population of the island, as may be shown by each subsequent decennial census, until the population amounts to 400,000, at which rate such grant shall hereafter remain, it being understood that the next census be taken in the year 1881.

7. That the Dominion Government will as-

sume and defray all the charges for the following services, viz., the salary of the Lieutenant-Governor, the salaries of the Judges of the Supreme Court and of the District or County Courts, when established, the charges in respect to the department of customs, the postal department, the protection of the fisheries, the provision for the militia, the lighthouses, shipwrecked crews, quarantine and marine hospitals, the geological survey, the penitentiary; efficient steam service for the conveyance of mails and passengers to be established and maintained between the island and the mainland of the Dominion, winter and summer, thus placing the island in continuous communication with the Intercolonial Railway and the railway system of the Dominion, the maintenance of telegraphic communication between the island and the mainland of the Dominion; and such other changes as may be incident to and connected with the services which by the British North America Act of 1867 appertain to the Government and as are or may be allowed to the other Provinces.

8. That the railways under contract and in course of construction for the Government of the island shall be the property of Canada.

9. That the new building in which are held the law courts, registry office, &c., shall be transferred to Canada on the payment of \$69,000, the purchase to include the land on which the building stands, and a suitable space of ground in addition for yard room, &c.

10. That the steam dredge boat in course of construction shall be taken by the Dominion at a cost not exceeding \$22,000.

11. That the steam ferry-boat owned by the Government of the Island, and used as such, shall remain the property of the Island.

12. That the population of Prince Edward Island having been increased by 15,000 or upwards since the year 1861, the island shall be represented in the House of Commons of Canada by six members, the representation to be re-adjusted from time to time under the provisions of the British North America Act of 1867.

13. That the constitution of the executive authority and of the Legislature of Prince Edward's Island shall, subject to the provisions of the British North America Act of 1867, continue as at the time of the union until altered under the authority of the said Act; and the House of Assembly of Prince Edward's Island, existing at the date of the union, shall, unless sooner dissolved, continue for the period for which it was elected.

14. That the provisions in the British North America Act of 1867 shall, except these parts thereof which are in terms made or by reasonable intendment may be held to be specially applicable to, and only to effect one and not the whole of the Provinces now composing the Dominion, except so far as the same may be varied by these resolutions, be applicable to Prince Edward's Island in the same way and to the same extent as they apply to the other Provinces of the Dominion, and as if the Colony of Prince Edward's Island had been one of the Provinces originally united by the said Act.

15. That the union shall take place on such day as Her Majesty by Order in Council on addresses to that effect from the Houses of Parliament of Canada and the Legislature of the Colony of Prince Edward's Island, under the 146th section of the British North America Act of 1867 shall specify; and that the electoral districts for which, the time within which, and the laws and provisions under which the first election of members to serve in the House of Commons of Canada for such electoral districts shall be held, shall be such as the said House of the Legislature of the said Colony of Prince Edward's Island may specify in their said address.

**THE CUBA SUGAR CROP.**—Under the foregoing caption the *Diario*, of Cienfuegos, Cuba, states that planters have in most cases brought the harvest to a close, leaving a 50 per cent of the standing canes in the fields, thereby precluding the possibility of obtaining any excess over the yield of the past crop, though it was fair to anticipate that a 25 per cent increase would actually be rendered, taking into consideration the superabundance and luxuriance of the cane, had it not been so rainy at the opening of the season, when valuable time was irretrievably lost; for although many will strain to the utmost their cattle to keep on grinding, it is not safe to venture beyond a certain date, as the cattle die very easily if worked hard late in the spring; therefore it is now fixed beyond a doubt that the present yield will fall short of the previous, because besides the causes above mentioned, the incendiarism practised by the rebels amounts to considerable.

**LONDON AND LANCASHIRE LIFE.**—The meeting of this Office takes place just as we are going to press. We have therefore only time to say that the facts reported were highly satisfactory, as the following figures will show:—The new income of the year consisted of 593 policies for £231,000, producing in premiums; £8,530 18s 8d. The Progressive Increase in the New Assurances for the last three years was as follows:—

	Sums assured.	Annual premiums.
1870	£144,414	£5,047
1871	205,582	6,208
1872	231,000	8,530

The total premium income was £38,451 14s 3d, and, after deduction of premiums paid to other Offices for reassurances, the net amount is £34,929 5s 5d. The accounts show that, after payment of claims, surrenders, and all other outgoings, the sum of £15,000, equal to 41 per cent. of the net premiums, has been added to the accumulation fund, as the result of 1872.—*Insurance Agent.*

#### GREAT WESTERN RAILWAY OF CANADA.

#### SUPPLY OF CORDWOOD.

The Directors of this Company invite Tenders for the supply of about

112,000 CORDS of WOOD,

at various stations on their lines of railway. Printed specifications, form of tender, and all further particulars can be had on application to the Wood Agent at Hamilton, London, and Harriston.

Sealed Tenders, marked "Tender for Cordwood," addressed to the undersigned, will be received only on the proper printed form up to ten o'clock on Thursday, the 29th May, 1873.

JOSEPH PRICE, Treasurer.

Chief Offices, Hamilton, 14th May, 1873.

#### Wellington, Grey & Bruce Railway.

#### NOTICE TO BONDHOLDERS.

At the Semi-annual Balloting, on the 15th May, inst., the following Bonds were drawn, and will be paid at Par at the Office of the Great Western Railway at Hamilton, or at the Office of the Great Western Railway of Canada, Gresham House, London, England, on 1st July next:

1190, 56, 279, 2172, 1959, 131, 47, 860, 379, 1294, 1495, 1197, 1268, 1872, 1404, 884, 1801, 1809, 76, 382, 665, 1637, 813, 626, 984, 2131, in all £2,600 stg.

These holders of these Bonds will take notice that interest will cease after 1st July next.

W. MCGIVERIN, President.

W. McCULLOCH, Secretary and Treasurer.

**THE FREEHOLD**

*Permanent Building & Savings Society.*

DIVIDEND No. 27.

Notice is hereby given that a dividend of Five per cent has been declared on the Capital Stock of the Society for the half-year ending 31st instant, payable

**ON AND AFTER MONDAY, SECOND JUNE NEXT,**

at the office of the Society, Church street,

The transfer books will be closed from the 16th to 31st instant, inclusive.

Notice is also given that the Annual General Meeting will be held on

**WEDNESDAY, 4th JUNE,** at 12 o'clock, noon, for the election of Directors and other business.

By order,

**CHAS. ROBERTSON,**  
Secretary.

**Notice.**

All persons are hereby cautioned against buying a note of hand made by J. C. Bright to Z. Auerbach or bearer (or order), payable at the Merchant's Bank, Chatham, Ont., for (\$108.73) one hundred and eight dollars and seventy-three cents, as said note was obtained fraudulently and under false pretence, and without value. Dated 5th May, 1873, payable in four months.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Charles Perry of Toronto, an Insolvent. I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Dated at the City of Toronto, this 22nd day of May, A. D. 1873.

**W. F. MUNRO,** Assignee.

**INSOLVENT ACT OF 1869.**

In the matter of Robert Kilfeder, an Insolvent.

I, the undersigned, John Kerr, of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month, and are also requested to attend a meeting at my office, on Saturday, the twenty-first day of June, at 10.30 a.m., for the public examination of the Insolvent, and ordering the affairs of the Estate generally.

**JOHN KERR,** Assignee.

Toronto, 19th May, 1873.

**INSOLVENT ACT OF 1869.**

In the matter of Samuel Holding, an Insolvent.

I, the undersigned, John Shaw, of the city of Toronto, Official Assignee, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 37 Scott Street, Toronto, on Wednesday, the 25th day of June, A.D. 1873, at the hour of eleven o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the Estate generally. The Insolvent is hereby notified to attend.

**JOHN SHAW,** Assignee.

Toronto, 19th May, 1873.

**Insolvent Act of 1869 and Amendments thereto.**

In the matter of John Paterson, Thomas Murphy, James Norris and Henry Braid, as well individually as co-partners, trading under the name, style, and firm of John Paterson & Co., Insolvents.

A fourth and final Dividend Sheet has been prepared, open to objection until the Twenty-sixth day of May instant, after which dividends will be paid.

**W. T. MASON,** Assignee.

Dated at Toronto, this 10th day of May, A.D. 1873.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Thomas Griffith, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his office, Front Street, Toronto, on Monday, the second day of June, 1873, at two o'clock p.m., to receive statements of his affairs and to appoint an Assignee.

**JOHN KERR,** Interim Assignee.

Toronto, 10th May, 1873.

**ÆTNA**  
*Life Insurance Company*

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.

Toronto.

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**J. B. Boustead,**

**PROVISION & COMMISSION MERCHANT,**

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

**E. C. WINANS & Co.,**

GENERAL COMMISSION,

**Woollen Manufacturers' Agents,**

AND DEALERS IN

*Foreign and Domestic Wools, Dye Stuffs, Warps, &c.,*

**77 FRONT STREET, TORONTO.**

Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

**MASSIE, PATERSON & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

**ALMA BLOCK,**

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*LIFE ASSURANCE SOCIETY*

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**HEAD OFFICE—120 BROADWAY**  
NEW YORK.

**WM. C. ALEXANDER,** President.

**H. B. HYDE,**  
**J. W. ALEXANDER,** Vice-Presidents

**R. W. GALE,** Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets .....	\$20,000,000 00
Annual income, over .....	9,000,000 00
Total paid Policy-holders in 1872 .....	3,646,289 96
Total surplus 1872.....	2,520,090 17

*All Cash—Purely Mutual—Annual Dividends.*

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.

Its leading principles are

*Perfect Security & Equity to the Assured*

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

**THE TONTINE PLAN,**

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

*It receives Premiums and pays losses IN CASH ONLY.*

It neither receives notes nor pays them out in LIEU OF CASH when its policies become claims.

*All its investments are confined by law to the most reliable securities.*

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

**STANDS IN THE VERY FRONT RANK.**

It will be seen by the Dominion Government Report that the Society's

**BUSINESS IS STEADILY INCREASING IN CANADA,**

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

*Largest Business done by any Company, foreign or local, in Canada.*

**HEAD OFFICE FOR ONTARIO:**

**58 CHURCH ST., TORONTO**

**CAPT. R. W. McCUAIG,**

General Agent Eastern Ontario and Inspector.

OFFICE—OTTAWA.

**ED. A. SCADDING,**

Special Agent,

TORONTO.

**GEORGE B. HOLLAND,**

General Agent for Ontario.

## THE CANADA GUARANTEE COMPANY

Devoted solely to the issuing of Bonds of Security for  
Employes in positions of trust.

Head Office, Montreal.

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Vice-President—JOHN RANKIN, Esq., (Rankin &  
Beattie, Montreal.)

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Esq., Montreal; Edw. Mackay, Esq., Montreal; John  
Molson, Esq., Montreal; R. J. Reekie, Esq., Montreal;  
Jas. Rose, Esq., Montreal; John L. Blaikie, Esq., To-  
ronto; Wm. Gooderham, Jr., Esq., Toronto; A. R. Mc-  
Master, Esq., Toronto; Donald McInnes, Esq., Hamilton;  
Jas. G. Ross, Esq., Quebec.

Legal Adviser—J. C. HATTON, M.A., LL.B.

EDWARD RAWLINGS,  
Manager and Secretary.

This Company has been Approved by the Dominion  
Government for the purpose of issuing Bonds of Security  
in lieu of Private Suretieships, on behalf of Public  
Officers, and is the only Company licensed by Govern-  
ment to transact Guarantee Business throughout the  
Dominion. Its Bonds are also accepted by the Govern-  
ments of Quebec and British Columbia, and by the prin-  
cipal Banks, Railways, Building Societies, Insurance  
Companies, Municipal Corporations (City, Town and  
County), Boards of Trade, and Mercantile Firms in  
Canada.

JOHN FISKEN, & Co., Agents, Toronto

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Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality un-  
surpassed.

Orders solicited.

GEORGE F. BURROWS,  
Manager.

21-3m

## CANADA TOOL WORKS, DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

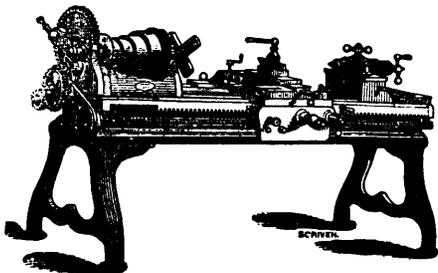
## MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



## THE GUELPH MACHINE & TOOL Co.

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

## INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Robert Nicolls, of Toronto, an Insolvent  
On Wednesday, the fourth day of June next, the un-  
dersigned will apply to the Judge of the said Court for a  
discharge under the said Act.

To. onto, 1st May, 1873.

ROBERT NICOLLS.

## NOTICE.

DEPARTMENT OF CROWN LANDS,  
Toronto, 14th April, 1873.

The conditions under which Timber Berths numbers  
11, 47, 62, 77, 79, 86, 87, 91, 110, 116, 148, 150, 154, 155, shown  
on map of North Shore of Lake Huron, dated 10th July,  
1872, were sold at auction on 15th of October last, not  
having been complied with, those Berths are open to be  
disposed of by the Department at the prices at which  
they were sold to the defaulting parties, subject to the  
conditions of the sale referred to.

R. W. SCOTT,  
Commissioner.

## CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

## Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario

## Toronto Machinery Depot

AND

## CANADA PATENT AGENCY,

86 York Street, Toronto, Ont.

We are sole Agents in Canada for the celebrated  
"SPECIAL STEAM PUMP," manufactured by Messrs.  
A. S. Cameron & Co., New York.

Large Illustrated Catalogue and specific information  
furnished on application. We are also Sole Agents for  
the Howe Standard Scale, which is now the leading  
Scale in the United States.

DONALD C. RIDOUT & Co.,

Engineers, Solicitors of Patents,

AND DEALERS IN MACHINERY.

## Grand Central Hotel,

BROADWAY, NEW YORK.

LARGEST AND FINEST IN THE WORLD.

SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

H. L. POWERS,

Proprietor.

D. MORRISON,

## Biscuit Manufacturer,

And Wholesale Confectioner,

45 and 47 York St., OTTAWA, Ont.

A FEW CASES OF CANNED

Peaches, Pine Apples,  
Tomatoes, Strawberries,  
Pears, Cove Oysters, 1lb.  
Whortleberries, Cove Oysters, 2lb.

Still in stock, which will be sold on favorable terms.  
Also a well assorted stock of

## Groceries, Teas, Wines,

LIQUORS, SUGARS, &c.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

## INSOLVENT ACT OF 1869 AND AMEND- MENTS THERETO.

In the matter of Howard Bovell, trading in the City of  
Toronto under the name and firm of Cameron & Bovell,  
an Insolvent.

The creditors of the insolvent are notified to meet at  
my office, No. 7, Merchants' Exchange, Wellington  
Street, Toronto, on Wednesday, the fourth day of June  
next at 12 o'clock noon, for the purpose of examining the  
Insolvent, and for the ordering of the affairs of the Estate  
generally.

Dated at the City of Toronto this 15th day of May  
A.D. 1873.

WILLIAM F. MUNRO, Assignee,

## ST. CATHARINES SAW WORKS.

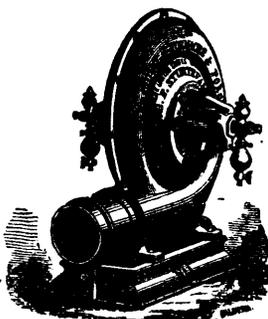
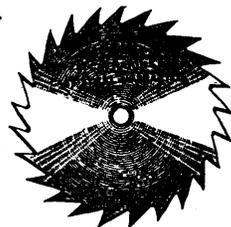
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

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## STURTEVANT

## Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills,  
Ventilation, Etc., and Exhaust Fans of all kinds  
for carrying off Shavings, Dust, Smoke, Gas,  
and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

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**B. HUTCHINS,  
TEA MERCHANT,**

188 & 190 McGill Street,

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31 Dec 72

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
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Marble, Slate Mantles, Grates, etc.

**Brown Brothers,**

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ACCOUNT-BOOKS FOR BANKS, INSURANCE  
Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.

A large stock of Account-Books and General Stationery  
constantly on hand. 3-ly

**WINANS, BUTLER & CO.,**

**COMMISSION MERCHANTS,**

DEALERS IN

**WOOL, GRAIN AND FLOUR.**

Division Street, COBOURG.

**DOMINION LINE.**

This Line is composed of the following first-class, full  
powered Clyde-built Steamships, and is intended to per-  
form a regular service between Liverpool and Quebec  
and Montreal in summer, and Liverpool and Portland in  
winter:—

DOMINION.....	3,200 Tons....	(Building)
ONTARIO.....	3,200 Tons....	do.
TEXAS.....	2,350 Tons....	Capt. Bouchette.
LORD CLIVE.....	3,400 Tons....	Capt. Urquhart.
MEMPHIS.....	2,500 Tons....	Capt. Mellon.
MISSISSIPPI.....	2,200 Tons....	Capt. Dunlevy.
VICKSBURG.....	2,500 Tons....	Capt. Pearson.
MISSOURI.....	2,150 Tons....	Capt. Matthias.
ST. LOUIS.....	1,824 Tons....	Capt. Roberts.

These vessels have very superior accommodation for  
Cabin and Steerage Passengers, and paid Tickets are  
issued at reduced prices to those desirous of bringing  
out their friends. Through Tickets can be had at the  
Principal Grand Trunk Railway Ticket Offices in Canada.  
For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,

In Montreal to Lancelot's-hey.

DAVID TORRANCE & Co.,

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**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1841.

DUN, WIMAN & CO.:

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John, N.B.

REFERENCE BOOK, containing Names and ratings  
of Business Men in the Dominion, published quar-  
terly. 24-ly

**TORONTO PRICES CURRENT.—MAY 22, 1873.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed .....	0 11 0 11½	Spanish Sole, 1st quality	
"TapStieKipBtsNo.1,Ex	2 35 3 50	Extra Ground .....	0 12½ 0 13	middle, wghts. lb.....	0 26 0 27
"Dbl. " " No.1, Ex	2 35 3 10	<b>Teas:</b>		Do. No. 2, .....	0 23 0 24
"Tap&D.S.KipBts,No.1	2 40 2 85	Japan common to good.	0 35 0 45	Slaughter, heavy.....	0 25 0 28
"Stogas, No.1, Ex.	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light .....	0 24 0 27
" " No. 2, "	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 24 0 26
" " " No. 1.	0 00 2 20	Congou & Souchong ..	0 30 0 80	" No. 2.....	0 00 0 00
" " " " "	0 00 2 35	Oolong, good to fine...	0 45 0 60	Upper heavy .....	0 37 0 39
" D.S. Buff Fox Bal.	0 00 2 40	Y. Hyson, com. to good.	0 36 0 55	" light .....	0 40 0 42
" " Congress .....	1 60 2 40	Medium to choice.....	0 60 0 75	Kip skins, Patna .....	0 35 0 40
" Calf Fox Cong. ....	2 30 3 00	Extra choice .....	0 80 0 87	English .....	0 65 0 90
" Goat & Seal Cong. ....	2 65 3 00	Gunpwd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Prunella Congs. ....	1 25 2 25	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Split & Kip Cobourgs	1 20 1 50	" fine to finest.....	0 80 0 90	Do. light .....	0 50 0 60
" " Bunkums .....	1 37 1 70	Hyson .....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No.1 ex Stoga Boots	0 00 2 00	Imperial .....	0 42 0 80	Splits, large, ½ lb.....	0 30 0 35
" Calf Balmorals .....	0 00 1 60	<b>Tobacco—Manufactured:</b>		" small .....	0 00 0 24
" Buff & Kip Congs. ....	1 35 1 80	Dark 5s & 10s .....	0 35 0 35	Enamelled Cow, per ft.	0 20 0 21
" Split & Pnb Bunkums	1 07½ 1 45	" " Western Leaf,		Patent .....	0 20 0 21
" Cobourgs .....	0 92½ 1 10	[good to fine .....	0 38 0 50	Pebble Grain.....	0 15 0 16
Youths' No.1 ex. Stogas	0 00 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff .....	0 15 0 16
" D.S. Kip .....	0 00 1 70	" choice .....	0 55 0 80	Russets, light .....	0 36 0 40
" " Bals & Congs. ....	0 90 1 35	Solac: .....	0 35 0 46	" heavy .....	0 25 0 27
" Split & Kip Bunkums	0 85 1 10				
" " Cobourgs .....	0 00 0 90	<b>Hardware.</b>		<b>Oils.</b>	
Womens' Buff & Cf. Batts	1 30 1 50	<b>Tin (net cash prices):</b>		Cod Oil .....	0 62 0 65
" Buff & Peb. Bal	1 10 1 60	Block, ½ lb.....	0 38 0 40	Lard, extra .....	0 85 0 90
" Split & Cf. Batts	0 00 1 00	Grain .....	0 41 0 42½	" No. 1.....	0 77 0 82
" Goat & Kid Bals	2 25 2 50	<b>Copper:</b>		" No. 2.....	0 72 0 77
" Kid Cong & Bal	2 25 2 90	Pig .....	0 27 0 29	Lubricating, patent.	0 00 0 00
" Buff Batts .....	1 15 1 40	Sheet .....	0 30 0 33	Duncan-Clark & Co's.	0 45 0 00
" Split .....	0 95 1 00	<b>Cut Nails:</b>		Linseed raw .....	0 76 0 80
" Prun. Bal & Cong.com	0 70 1 20	3 inch to 6 inch.....	5 20 5 25	" boiled .....	0 81 0 83
" " fine .....	1 37½ 2 00	2½ inch to 2½ inch.....	0 00 0 55	Machinery .....	0 30 0 40
Misses' Split & Buff Batts	0 90 1 05	Shingle .....	6 05 0 00	Olive, common, ½ gall.	1 10 1 20
" Peb & Buff Bals	0 95 1 15	Lathe .....	7 55 0 00	" salad .....	1 80 2 30
" Prun. Bals & Cong	0 70 1 25	<b>Galvanized Iron:</b>		salad, in bottles,	
Childs' Peb. Buff Bals ..	0 75 0 90	Best, No. 2 .....	0 11 0 11½	qts, per case.....	3 30 3 0
" Split & Buff Batts.	0 60 0 80	Best No. 24 .....	0 11 0 11½	Seal, pale .....	0 80 0 85
" Prun. Bals & Cong	0 60 1 00	" 26 .....	0 11½ 0 11½	Spirits Turpentine .....	0 68 0 73
" Turned Cacks .....	4 50 6 25	" 28 .....	0 12 0 12½	Whale, refined .....	0 90 0 00
" Strap .....	5 00 6 00	<b>Horse Nails:</b>		<b>Paints, &amp;c.</b>	
Drugs.		Guest's or Griffin's as-		White Lead, genuine, in	
Aloes Cape.....	0 14 0 20	sorted sizes .....	0 00 0 00	Oil, ½ 25 lbs.....	0 00 2 50
Alum.....	0 02½ 0 30	E. T. or W. asd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
Borax.....	0 28 0 30	Patent Hammered do.	0 00 0 17	" 2.....	0 00 2 00
Castor Oil.....	0 15 0 16	<b>Iron (at 6 months):</b>		" 3.....	0 00 1 75
Caustic Soda.....	0 06 0 06½	Pig—Gartsherrie, No. 1.	0 00 0 00	Common .....	1 30 0 00
Cream Tartar .....	0 32 0 33	Eglington No. 1.....	17 50 48 00	White Lead, dry .....	0 7½ 0 09
Epsom Salts .....	0 02½ 0 33	" No. 3.....	0 00 0 00	Red Lead .....	0 07 0 08
Extract Logwood.....	0 10 0 13	Other brands, No. 1 ..	16 00 47 50	Venetian Red, English.	0 02½ 0 03
Indigo, Madras.....	0 90 1 05	" No. 2.....	0 00 0 00	Yellow Ochre, French.	0 02½ 0 03
Madder.....	0 15 0 17	Bar—Scotch, ½ 100 lb.	3 75 4 00	Whiting .....	1 00 1 25
Opium.....	7 50 8 00	Refined .....	0 00 0 00	<b>Petroleum.</b>	
Oxalic Acid.....	0 30 0 32	Swedes .....	7 25 7 50	(Refined, ½ gallon.)	
Potass Iodide.....	8 50 9 00	Hoops—Coopers .....	4 25 4 50	Delivered at London, Ont	
Soda Ash.....	0 03½ 0 04	" Band .....	1 25 4 50	No. 1 5 cars .....	0 00 0 26
Soda Bicarb.....	0 06 0 06½	Boiler Plates .....	4 50 4 75	Delivered in Toronto:	
Tartaric Acid.....	0 50 0 50	Canada Plates:		No. 1, 1 car.....	0 00 0 27½
		Hatton .....	7 75 9 00	" less than car....	0 29 0 33
		Arrow Glamorgan ..	8 00 8 50	Benzine .....	0 00 0 40
		Swansea .....	8 00 8 25	<b>Produce.</b>	
<b>Groceries.</b>		<b>Lead (at 4 months):</b>		<b>Grain:</b>	
<b>Coffees:</b>		Bar ½ 100 lbs.....	0 07 0 07½	Wheat, Spring, 60 lb..	1 28 1 33
Java, ½ lb.....	0 21@ 0 24	Sheet .....	0 06½ 0 07	" Fall, 60 lb.....	1 30 1 50
Maracaibo .....	0 19 0 21	Shot .....	0 07½ 0 08	Barley, .....	0 64 0 68
Rio.....	0 21 0 22	<b>Iron Wire (4 months):</b>		Peas .....	0 68 0 70
<b>Fish:</b>		No. 6, ½ bundle .....	3 45 3 50	Oats .....	0 42 0 43
Herrings, Lab. split ..	4 00 0 00	" 9, .....	3 75 3 80	Rye .....	0 65 0 68
" Canso .....	2 50 3 00	" 12, .....	4 05 4 10	<b>Seeds:</b>	
" round .....	2 75 3 50	" 16, .....	4 35 4 40	Clover, choice, 60 lb..	5 25 5 40
" scaled .....	0 30 0 35	<b>Powder:</b>		Timothy, choice, 60 lb.	4 25 4 50
Mackerel, brls. ....	0 00 0 00	Blasting Canada .....	1 00 0 00	Flax .....	1 75 2 00
White Fish .....	0 06 4 00	FF .....	5 00 0 00	<b>Flour (per brl.):</b>	
Trout .....	3 25 3 50	FF .....	5 25 0 00	Superior extra .....	0 00 0 25
Salmon, salt water .....	10 00 16 50	Blasting, English .....	0 00 0 00	Extra .....	6 50 6 60
Dry Cod, ½ 112 lbs.	4 50 4 75	FF loose .....	5 00 5 50	Fancy .....	6 00 6 05
<b>Fruit:</b>		FFF .....	5 50 6 00	Superfine No. 1.....	5 60 5 65
Raisins, Layer, .....	1 60 1 75	<b>Pressed Spikes(4 months):</b>		" 2.....	5 00 5 10
" Sultanas.....	0 10 0 11	Regular sizes, 100 ..	0 00 6 75	Oatmeal, per br.....	4 75 4 90
" Valentias .....	0 04½ 0 05½	Extra .....	7 00 9 00	<b>Provisions</b>	
Currants, new .....	6 00 6 50	<b>Tim Plate (4 months):</b>		Butter, dairy tub, ½	0 00 0 00
" old .....	4 50 5 50	IC Coke .....	12 00 12 25	" store pack.....	0 10 0 15
<b>Molasses:</b>		IC Charcoal .....	12 50 12 75	Cheese .....	0 3 0 14
Clayed, ½ gall.....	0 28 0 30	IX .....	14 50 14 75	Pork, mess, .....	19 00 19 50
Syrups, Standard .....	0 45 0 46	IXX .....	16 50 16 75	Bacon, Canada .....	0 0 0 00
" Golden .....	0 48 0 50	DC .....	12 00 00 00	" Cumberland cut	0 08 0 08½
<b>Rice:</b> —Arracan .....	4 50 4 65	<b>Hides &amp; Skins, ½ lb.</b>		" smoked.....	0 00 0 09½
" Rangoon .....	4 30 4 50	Green, No. 1 .....	0 00 0 08	" " "	0 00 0 09½
<b>Spices:</b>		" No. 2 .....	0 03 0 07	Hams, salt .....	0 00 0 10½
Cassia, whole, ½ lb ..	0 26 0 30	Cured .....	0 09 0 09½	" smok'd .....	0 12½ 0 13
Cloves .....	0 00 0 25	Calfskins, green .....	0 00 0 11	Shoulders, in salt ..	0 00 0 00
Nutmegs.....	0 90 1 00	" cured .....	0 00 0 14	Lard, in kegs .....	0 10 0 10½
Ginger, ground.....	0 18 0 30	Sheepskins .....	1 75 2 00	Eggs, fresh .....	0 11 0 12
" Jamaica, root .....	0 17 0 25	Lambskins.....	0 20	Beef Hams .....	0 00 0 00
Pepper, black .....	0 13 0 19	<b>Leather, @ 4 months:</b>		Tallow .....	0 00 0 00
Sugars—(60 days) .....	0 09 0 09½	In lots of less than		<b>Salt, etc.</b>	
Porto Rico, ½ lb.....	0 08 0 09	50 sides, to ½ cent.		Liverpool coarse .....	0 00 1 00
Centrifugal .....	0 00 0 00	higher.....		Goderich .....	1 40 1 50
Cuba, St. Jago.....	0 00 0 00	Spanish Sole, 1st quality		Plaster .....	0 00 10
Soft Yellow.....	0 09 0 09½	heavy, weights, ½ lb	0 24 0 26	Water Lime .....	0 00
Crushed X .....	none.				
" A .....	0 11 0 11½				
Ground .....	0 11 0 11½				

<b>Soap and Candles.</b>	\$ c. \$ c.	<b>Brandy:</b>	\$ c. \$ c.
Golden Bar.....	0 06 1/2 0 07	J. Robin & Co.'s "	2 10 2 25
" Silver Bar.....	0 06 1/2 0 07	Otard Dupuy & Co. "	2 10 2 25
Brown.....	0 05 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.....	4 35 4 50
<b>Wines, Liquors, etc.</b>		<b>Whisky:</b>	
<b>Ale:</b>		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dublin Porter	2 35 2 40	Terms Cash.—Under 5	
<b>Spirits:</b>		brls., nett.; 5 to 10 brls.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brls. and	
DeKuyper's H. Gin.....	1 55 1 65	over, 5 p.c. off.	
Bossier's Old Tom.....	1 90 2 00	Family Proof Whiskey.....	0 35 0 88
Green, cases.....	4 00 4 25	Old Bourbon.....	0 30 0 80
Booth's Old Tom, c.....	5 50 6 00	Old Rye.....	0 30 0 80
<b>Wines:</b>		" Toddy.....	0 30 0 80
Port, common.....	0 75 1 25	" Malt.....	0 30 0 80
" fine old.....	2 00 4 00	Alcohol, 65 o.p.....	0 55 1 65
Sherry, common.....	0 75 1 50	Pure Spirits, 65 o.p.....	0 56 1 66
" medium.....	1 70 1 80	" 50 o.p.....	0 50 1 50
" old pale or golden	2 60 4 00	" 25 u.p.....	0 26 0 77
<b>Brandy:</b>		Dom. Whiskey, 32 u.p.....	0 21 0 67
Hennessy's, per gallon	2 25 2 40	" 36 u.p.....	0 20 0 63
Martell's.....	2 25 2 40	" 40 u.p.....	0 19 0 59

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, April 11, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commer' Union Fire, Life & Marine	50	5	rxcd
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	31 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	54 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	80
10,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	8 1/2	27 1/2
55,862	25	London Assurance Corporation	25	12 1/2	55 1/2
10,000	5	London and Lancashire Life	10	1	4 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	4 1/2
20,000	14	Northern Fire and Life	100	5	27 1/2
40,000	28	North British and Mercantile	50	6 1/2	120
.....	£6 p. s.	Phoenix	10	1	27 1/2
200,000	10	Queen Fire and Life	20	3	6 1/2
100,000	11 1/2 b f 3	Royal Insurance	10	1	2 s
50,000	6	Scottish Imperial Fire and Life	10	1	120/6
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	73 1/2
10,000	25	Standard Life	50	12	73 1/2
4,000	5 b	Star Life	25	1 1/2	13
.....	£4 15s. 9d.				
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p. c.
2,500	5	Canada Life	400	50	75
10,000	None.	Citizens Fire and Life	100	25	.....
15,000	.....	Confederation Life	100	10	.....
5,000	6-12 mos.	Sun Mutual Life	100	10	103
5,000	.....	Isolated Ris. Fire	100	10	102 1/2
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	11	.....
.....	.....	Quebec Fire	40	32 1/2	84
.....	.....	" Marine	100	40	88
2,000	10	Queen City Fire	50	10	.....
15,000	4-6 mo	Western Assurance	40	14	102 1/2 110

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000	.....	Agricultural.....	\$ 5	.....	.....
1853	1,500	.....	Etna Life, of Hartford	100	250	300
1819	30,000	.....	Etna Fire, of Hartford	100	160	170
1810	10,000	.....	Hartford, of Hartford	100	145	146
1863	5,000	.....	Travelers' Life & Accident	101	134	140

RAILWAYS.

	Sh'rs.	Paid.	Toronto May 1.	London, Apr. 26.
Atlantic and St. Lawrence.....	£100	All.	.....	95 96
Do. 6 1/2 p.c. stg. m. bds.....	100	"	.....	99 101
European & N. A. 6 per 1 M. Bonds, 1898	100	"	.....	254 25 1/2
Grand Trunk.....	100	"	.....	99 101
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"	.....	73 75
Do. First Preference, 5 1/2 p.c.	100	"	.....	70 72
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"	.....	50 52
Do. Third Pref. Stock, 4 1/2 p.c.	100	"	.....	35 36 1/2
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"	.....	104 104
Great Western.....	20 1/2	"	.....	108 110
Do. 6 1/2 p.c. Bonds, due 1873-76.....	100	"	.....	101 103
Do. 5 1/2 p.c. Bonds, due 1877-78.....	100	"	.....	100 102
Do. 5 1/2 p.c. Pref. issue at 80.....	100	"	.....	.....
Do. 6 per cent Pref. issue at 90.....	100	"	.....	.....
Midland, 6 1/2 p.c. 1st Pref.....	100	"	.....	90 1/2 91 1/2
Northern of Canada, 6 1/2 p.c. First Pref. Bds.	100	"	.....	98 100
Do. do. Second do.....	100	"	.....	94 96
Toronto, Grey and Bruce, Stock.....	100	60 p.c.	.....	.....
Do. Bonds.....	100	.....	.....	93 1/2 95
Toronto and Nipissing, Stock.....	100	90 p.c.	.....	.....
Do. Bonds.....	100	.....	.....	97 1/2 98 1/2

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, May 21.	Montreal, May 21.
<b>BANKS.</b>					
British North America.....	[strg.] £50	4,866,666	4	.....	130 132
Canadian Bank of Commerce.....	\$50	6,000,000	4	124 1/2 125	124 1/2 124 1/2
City Bank, Montreal.....	80	1,200,000	3	.....	91 92
Du Peuple.....	50	1,600,000	4	.....	105 107
Eastern Townships.....	50	747,700	4	.....	.....
Exchange Bank.....	100	1,000,000	.....	96 1/2 97 1/2	102 1/2 105
Hamilton.....	100	1,000,000	.....	.....	.....
Jacques Cartier.....	50	2,000,000	4	.....	109 1/2 110
Mechanics' Bank.....	50	500,000	3	.....	80 82
Mercants' Bank of Canada.....	100	9,000,000	4	114 1/2 115	114 1/2 115
Metropolitan.....	100	1,000,000	3	.....	103 104
Molson's Bank.....	50	1,990,000	4	.....	110 112
Montreal.....	200	11,156,800	6 & b 2	182 1/2 183	182 183
Maritime.....	50	2,000,000	4	.....	81 85
Nationale.....	50	2,000,000	4	.....	.....
Dominion Bank.....	50	888,400	4	108 109	108 1/2 109
Ontario Bank.....	40	2,500,000	4	100 1/2 102	100 1/2 102
Quebec Bank.....	100	2,000,000	4	.....	108 110
Royal Canadian.....	40	2,000,000	4	99 1/2 100	96 100
Toronto.....	100	1,500,000	6	190 200	190 200
Union Bank.....	100	1,985,000	4	.....	103 104
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company.....	50	500,000	4	106 1/2 107	.....
Canada Permanent Building Society.....	50	1,500,000	5 1/2	152 1/2 153	.....
Canadian Navigation Co.....	100	575,820	4 1/2	.....	.....
Canada Rolling Stock Co.....	200	400,000	5	.....	95 1/2 96 1/2
Farmers' & Mechanics' Bdg Socy.....	100	250,000	.....	100	.....
Freehold Building Society.....	100	500,000	5	133	.....
Huron Copper Bay Co.....	.....	.....	15	.....	35 45
Huron & Erie Savings & Loan Society	50	520,000	5	.....	.....
Montreal Telegraph Co.....	40	1,250,000	5	.....	183 190
Montreal City Gas Co.....	40	400,000	4	.....	121 1/2 122
Montreal City Passenger Railway Co.	50	400,000	6	.....	.....
Quebec Gas Company.....	200	.....	.....	.....	.....
Richelieu Navigation Co.....	100	3,000,000	.....	.....	180 190
Dominion Telegraph Company.....	50	750,000	7 1/2 12mo.	106 107	.....
Provincial Building Society.....	100	350,000	4 1/2	100 102	.....
Imperial Building Society.....	50	200,000	4	104 106	.....
Building and Loan Association.....	25	400,000	4	104 106	.....
Toronto Consumers' Gas Co.....	50	400,000	5	109 1/2 110 1/2	.....
Union Permanent Building Society.....	50	200,000	5	132	133
Western Canada Building Society.....	50	600,000	5	.....	.....

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.....	105	105 105 1/2
Do. do. 5 1/2 p.c. cur.....	97 1/2 98 1/2	97 1/2 98 1/2
Do. do. 5 1/2 p.c. stg., 1885.....	97 99	97 99
Do. do. 7 1/2 p.c. cur.....	109 109 1/2	108 1/2 109
Dominion 6 1/2 p.c. stock.....	.....	.....
Dominion Bonds.....	.....	.....
Montreal Harbour bonds 6 1/2 p.c.....	.....	96 1/2 98 1/2
Do. Corporation 6 1/2 p.c. 1891.....	.....	95 1/2 97
Do. 7 1/2 p.c. Stock.....	.....	.....
Quebec Water Works 6 1/2 p.c.....	.....	.....
Toronto Corporation 6 1/2 p.c., 20 years.....	92 1/2 96	.....
Kingston City, 6 1/2 p.c., 1872.....	.....	.....
County Debentures.....	99 100	.....
Township Debentures.....	94 96	.....

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days.....	8 1/2 9	8 1/2 8 1/2
Private do.....	.....	.....
Bank on New York.....	.....	116 1/2 117
Private do.....	.....	.....
Gold Drafts do.....	1/2 premium	.....
American Silver.....	3 1/2 5	5 7

PRODUCE.

Comparative Prices in Toronto Market.

	1873.	1873.	1872.	1871.	1870.
	May 14.	May 21.	May 21.	May 21.	May 21.
Wheat, Fall... 60 lbs.	\$ 1 30 @ 1 50	1 30 @ 1 50	1 58 @ 1 62	1 40 @ 1 45	1 02 @ 1 07
" Spring.....	1 28 1 33	1 28 1 33	1 47 1 48	1 35 1 40	95 97
Barley..... 43 lbs.	0 64 0 68	0 64 0 68	0 62 0 67	0 55 0 62	0 50 0 60
Oats..... 34 lbs.	0 41 0 42	0 42 0 43	0 42 0 43	0 47 0 48	0 42 0 43
Peas..... 60 lbs.	0 68 0 72	0 68 0 70	0 73 0 75	0 89 0 91	0 63 0 66
Flour, No. 1, Super-brl.	5 60 5 65	5 60 5 65	6 45 6 55	5 80 5 85	4 10 4 25
" Fancy..... brl.	5 95 6 00	6 00 6 05	6 70 6 75	6 00 6 10	4 40 4 50
" Extra..... brl.	6 45 6 50	6 50 6 60	7 00 7 00	6 20 6 30	4 70 4 80
Oatmeal..... brl.	4 75 4 80	4 75 4 80	4 65 4 75	5 50 5 60	3 90 4 00
Pork, Mess..... brl.	19 00 19 50	19 00 19 50	14 00 14 25	19 00 19 50	25 00 26 00
Butter..... lb.	0 10 0 10	0 18 0 19	0 09 0 10	0 11 0 12	0 12 0 13
Hides, green..... 100 ba.	9 00 9 50	8 00 8 50	9 10 9 50	6 50 7 00	6 00 7 00

British Advertisements.



**JOSEPH GILLOTT'S  
STEEL PENS.**  
Sold by all Dealers throughout the World.

**Seymer's Straw Bottle  
Envelopes.**  
Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer,  
**Thos. Whitehead,**  
37 Eastcheap, London, E.W.  
**J. DAVY, Mechanics' Institute, Toronto, Agent.**

**BREAKFAST.—Epps's COCOA—GRATEFUL AND COMFORTING.**—“By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills.”—*Civil Service Gazette.* Made simply with Boiling Water or Milk. Each packet is labelled, “JAMES EPPS & Co., Homoeopathic Chemists, London.”  
**MANUFACTURE OF COCOA.**—“We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London.”—*Cassell's Household Guide.*

**RIDOUT, AIKENHEAD & CROMBIE,**  
Importers of  
**BRITISH, AMERICAN,  
AND  
DOMESTIC HARDWARE,**  
Fishing and Shooting Tackle, &c.,  
**TORONTO.**

**COMMERCIAL UNION  
Assurance Company (Fire and Life).**  
**CHIEF OFFICES:**  
19 AND 20 CORNHILL, LONDON, ENGLAND, and  
409 ST. PAUL STREET, MONTREAL, CANADA.  
CAPITAL.....£2,500,000 Stg.  
**MORLAND WATSON & Co., Gen'l Agents for Canada**  
**FRED. COLE, Secretary.**  
39-41 **W. M. WESTMACOTT, Agent at Toronto**

**CUSTOMS DEPARTMENT.**  
Ottawa, May 2, 1873.  
Authorized discount on American Invoices until further notice: 15 per cent.  
**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,  
CIVIL ENGINEERS,  
PROVINCIAL LAND SURVEYORS,  
DRAUGHTSMEN AND VALUATORS.**

Surveys of every description performed in all parts of Ontario.  
Office—50 Adelaide Street East, opposite the Court House, **TORONTO.**  
**V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.**

**R. H. BOWES,  
Barrister, Solicitor, Attorney,  
NOTARY PUBLIC & CONVEYANCER,  
Office—Ontario Hall, 46 Church St.,  
TORONTO.**

(1872) **AS USUAL, COMPLETE SUCCESS!**

Ten first prizes at two Exhibitions

**W. BELL & COMP'Y,  
GUELPH, ONT.,**  
Received every First Prize for  
**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.  
This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.  
Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them.  
Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

Guelph, Oct. 15, 1872. **W. BELL & Co.**

**PIANOS! PIANOS! PIANOS!**

**The Mathushek**  
Is endorsed by the most noted artists of the day as the Best Piano made.

**The Fischer**  
Is thoroughly made, and a most delightful Parlor Instrument.

**The Beauty**  
Seven octave, over-strung, rosewood, all round corners, three mouldings, back finished like front, carved legs, at \$325. Endorsed by Jules Benedict, Pianist to the Queen, Thalberg, &c., and awarded gold medal at the Rensselaer Institute.

**Prince Organs.**  
The best in the market. All instruments, Wholesale and Retail, are warranted five years. We are in a position to supply local dealers in every part of the Dominion at manufacturers lowest prices.

**NORRIS & SOPER.**  
Colborne Street, Toronto.

**BUCHANAN, ANDERSON & Co.  
MERCHANTS.**

*Commission Merchants*

AND

GENERAL AGENTS,

**62 King St. East,  
TORONTO.**

**THE STANDARD  
Life Assurance  
COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.  
For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

**W. M. RAMSAY,  
Manager, Canada.**

**The Victoria**

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

**GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.**

HEAD OFFICE.....HAMILTON, ONTARIO

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.**

CANADA—MONTREAL—St. James St.  
**DIRECTORS.**

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SIR G. E. CARTIER, M.P., Minister of Militia.  
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Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.  
R. N. GOOCH, Agent.

**Montreal Assurance Company.**  
INCORPORATED 1840.

CAPITAL.....\$800,000  
INVESTED FUNDS (approximately).....400,000  
HEAD OFFICE.....MONTREAL

**A. MURRAY.....MANAGER.**  
BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67

**DIXON, SMITH & Co.,**  
MANUFACTURERS OF

**Oak Tanned Leather Belting,  
FIRE ENGINE HOSE, &c.,  
81 Colborne St. (near St. Lawrence Market),  
TORONTO.**

All Belting Thoroughly Stretched and Warranted. Page's Patent Lace Leather, Belt Hooks, &c., kept constantly on hand.

**ST. LOUIS MUTUAL  
Life Insurance Comp'y.  
OF ST. LOUIS, MO.**

**ASSETS Dec. 31, 1872 - \$6,514,020**  
**LIABILITIES " " - 5,985,530**  
**SURPLUS " " - \$528,490**  
**New Business secured in 1872:**  
**\$19,939,117.**

It will be seen from the above statement that this Company has in assets \$1.08 for every dollar of liabilities. It will also be seen from the immense volume of new business it secured last year (the entire business done in Canada last year by all companies, as shown by Government returns, amounted to only a fraction more than twenty millions) that the advantages which it offers are fully appreciated by the public.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek these fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$7,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the **SAVINGS DEPOSIT PLAN**, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

**WM. OLDRIGHT, M. D., Medical Examiner.**  
**JAMES FORSTER,**  
 CITY MANAGER.

**R. S. BAIRD,**  
 11 Toronto St., Toronto, General Manager.

**The Gore District**

Mutual Fire Insurance Company

**HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS.** It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

**SIXTEEN TO TWENTY CENTS IN THE DOLLAR**

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

**THOS. M. SIMONS,**  
 Secretary.

**A. T. McCORD, Jr., Agent,**  
 No. 7 Toronto Street, Toronto.  
 February 1st, 1872.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

**THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.**

Applications for Insurance made through any of the Agents.

**S. McBRIDE, President.**

**JAMES JOHNSON, Secretary-Treasurer.**

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
 NO. 1 OLD BROAD STREET, AND NO. 16 PALM MALL.  
 ESTABLISHED 1803.

Canada General Agency,—  
**RINTOUL BROS.,**  
 24 St. Sacrament Street, Montreal.  
 TORONTO OFFICE—  
 75 Colborne Street.

**MUTUAL FIRE INSURANCE CO'Y**

Of the County of Wellington.

Business done exclusively on the Premium Note System

**F. W. STONE,** President.  
**CHAS. DAVIDSON,** Secretary.  
 Head Office, - - - - - Guelph, Ont.

**The Waterloo County  
Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
 ESTABLISHED 1863.  
**THE BUSINESS OF THE COMPANY IS DIVI-**  
 ded into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES,** Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
**C. M. TAYLOR, Sec.** **J. W. WALDEN, M.D., Pres.**  
**J. HUGHES, Inspector.**

**Queen**

**FIRE & LIFE INSURANCE COMP'Y**  
 OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
**LIFE RISKS** will be taken on terms that will compare favorably with other Companies.

**CAPITAL** .....£2,000,000  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
 Resident Secretary and General Agent—  
**A. MACKENZIE FORBES,**  
 Great St. James Street, Montreal.  
**WM. ROWLAND, Agent, Toronto.**

**The Canadian Mutual**

**Fire Insurance Comp'y.**

HEAD OFFICE, - - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.  
 The Premium Note System affords a perfect guarantee.  
**JOHN BARRY,** President.  
**R. CHRISTIE, M.P.P.,** Vice-President.  
**F. R. DESPARD, Sec.** **E. WILDE, Gen. Agt.**

**Canada Farmers'**

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

**INSURE ONLY FARM PROPERTY COUNTRY** Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

**RICHARD P. STREET,** Secretary and Treasurer. **26**  
**THOMAS STOCK,** President.

**SCOTTISH IMPERIAL  
INSURANCE COMPANY.**

**CAPITAL** . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

**H. J. JOHNSTON, Gen'l Agent.**  
**ISAAC C. GILMOUR, Agent, Toronto.**  
**McKENZIE & MACKAY** } Agents, Hamilton  
**TAYLOR & MINTY**

**Insurance.**

**UNION MUTUAL**

**LIFE INSURANCE CO'Y,  
OF MAINE.**

A Quarter of a Century of successful business.

**\$7,000,000 OF ASSETS.**

Rigid Economy in Management.  
 Profits distributed among the Policy-holders.  
 Policies non-forfeitable.  
 Lower Cash Rates than any other Mutual Company.  
 Place the Union Mutual among the most reliable of Insurance Companies.

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INCORPORATED 1851.

**CAPITAL**.....\$400,000.

**FIRE AND MARINE.**

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 CHARLES MAGRATH, Vice-President.

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**INSURANCES** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

**THE LANCASHIRE  
INSURANCE COMPANY.**



Capital

**£2,000,000 Stg.**

**The only British Insurance Company having a Head Office in Ontario.**

Head Office for Ontario:

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GENERAL AGENTS,—  
**S. C. DUNCAN-CLARK & CO.,**

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All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**McDonald & Badgerow,**  
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**LONDON AND LANCASHIRE**

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St James' St Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF

**\$100,000.**

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WILLIAM ROBERTSON, Manager for Canada.

A. W. SMITH, Agent for Toronto.

**THE BRITISH AND FOREIGN MARINE**

**Insurance Company.**

(LIMITED.)

CAPITAL, - - £1,000,000 STERLING.

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SAMUEL STITT, Esq., } Deputy Chairman.  
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The above Company having received the required License from the Government, are now prepared to accept.

**INLAND MARINE RISKS UPON CARGOES IN CANADA.**

All Losses promptly adjusted and paid at the Toronto Office.

S. C. DUNCAN-CLARK & Co., Agents.

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**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$237,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

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COADY General Agent and Inspector.

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GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

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J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

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PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

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ASSURANCE COMPANY.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

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**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager, Waterloo, Ont.

**ROYAL**

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000  
Annual Income over.....4,000,000  
Funds in hand over.....9,500,000

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Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

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