

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 104.

MONTREAL, TUESDAY, OCTOBER 4, 1898.

Price 3 cents.

### Montreal Stock Market.

A REACTION FROM YESTERDAY'S DECLINE.

THE MARKET ADVANCES.

BUSINESS WELL DISTRIBUTED.

A reaction from yesterday's break in the market was observable. There is no great strength but from appearances stocks must be well held. The favorites were  $\frac{1}{2}$  to  $\frac{3}{4}$  higher than yesterday's closings the bid and asked being close in all instances. The market was much broader than of late eleven different stocks having been dealt in. The money market seems to incline to slightly higher rates  $\frac{1}{2}$  being asked in some instances for new loans. The amount of money seeking temporary investment is too large at present to warrant any permanent rise in rates.

#### CANADIAN PACIFIC.

The advance in the price of Grand Trunk in London was no doubt reflected in Pacific which was  $\frac{1}{2}$  per cent higher than yesterday. Business here was much better than yesterday afternoon, though not quite so large as yesterday morning. The stock closes steady at 85 $\frac{1}{2}$  to 85 $\frac{3}{4}$ .

#### MONTREAL STREET.

Three hundred and twenty-five New and one hundred and sixty Old Street sold, the former at 270, the latter at prices ranging from 275 $\frac{1}{2}$  to 275 $\frac{3}{4}$ . There seems to be a feeling that, in the meantime, this stock is high enough. Its splendid earnings, however, make holders very firm in their views.

#### TORONTO RAILWAY.

Rails were easily the firmest spot on the list. It sold up 103 $\frac{1}{2}$  against 102 $\frac{3}{4}$  last night, and closed the board at 103 $\frac{3}{4}$  bid. There is no doubt of a conscientious bear contingency in this stock. The good earnings will yet convert them to the opposite side when they find public sentiment strongly against them.

#### MONTREAL GAS.

Gas sold at 188 Ex dividend. It was more active than of late. One hundred and fifty shares having changed hands. Many look with disfavor or the stock on account of the opposition of the electric light, consequently all advances are met by liberal offerings of stock which tired holders are willing to part with that they may replace them with more active issues.

#### SUNDRIES.

All other transactions were made at recent prices War Eagle brought 294. Halifax Railway 131 $\frac{1}{2}$ -131 $\frac{1}{4}$ . Dominion Cotton 98. Cable, some Bank shares and Duluth common were dealt in.

In Canadian Pacific the sellers were Forget & Co., and Meeker.

The buyers were Burnett, Turpin, Moat & Co., Davies, Scott, Forget & Co., Nichols & M.

In St. Railway the sellers were Forget & Co., Scott, Davies, Wilson & Gillespie.

The buyers were G. Weir Forget & Co., Burnett, Smith & Meldrum and Weir.

In New Street Forget sold, and Dunlop, Meredith, McDougall Bros., Moat and Forget & Co., bought.

(For Montreal Gossip see page 3.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 4, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	Sept. 27.		Sept. 28.		Sept. 29.		Sept. 30.		Oct. 3.		Oct. 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	250	240	250	243 $\frac{1}{2}$	250	243	250	241	245	240	250	240
					Merchants Bank of Can	180	.....	180	177 $\frac{1}{2}$	182 $\frac{1}{2}$	176	180	179	180	177 $\frac{1}{2}$	85	179
					Canadian Bank of Com	146	143	146	144	14 $\frac{1}{2}$	144	146	143	145	143	146	144
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	125	.....	124	.....	123	.....	124	.....	.....	.....	123
					Bank of Toronto.....	260	240	260	242 $\frac{3}{4}$	260	242	260	241	260	240	260	240
					Molsons Bank.....	*203	197 $\frac{1}{2}$	.....	*198	*203	198	*205	197 $\frac{1}{2}$	.....	199 $\frac{1}{2}$	205	200*
					Imperial Bank.....	.....	204	.....	204	.....	204	.....	204	.....	204	.....	204
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Hochelaga Bank.....	2158	154 $\frac{3}{4}$	158	154 $\frac{3}{4}$	2158	154 $\frac{3}{4}$	2158	154	2158	154	2158	154
					Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
					Canadian Pacific Ry....	*85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	8 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{3}{4}$	85 $\frac{3}{4}$	*85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{3}{4}$	85 $\frac{1}{2}$
					Duluth SS. & Atlantic..	4	3	3	2 $\frac{3}{4}$	3	2 $\frac{3}{4}$	4	2 $\frac{3}{4}$	4	2 $\frac{3}{4}$	3	2 $\frac{1}{2}$
					Duluth SS. & Atlantic pr	8	7	7	6 $\frac{1}{2}$	7	6	7	5	8	5	8 $\frac{1}{2}$	5
					Commercial Cable.....	180 $\frac{1}{2}$	179 $\frac{3}{4}$	*181	179 $\frac{1}{2}$	182	180	182	180	180 $\frac{1}{2}$	179	182	180
					Montreal Telegraph....	187 $\frac{1}{2}$	175	180	175	180	175 $\frac{1}{2}$	*180	173	*177	*173	*17 $\frac{1}{2}$	173 $\frac{1}{2}$
					Rich. & Ont. Nav. Co..	102	101	102 $\frac{3}{4}$	101	102 $\frac{1}{2}$	101	102	101	102 $\frac{1}{2}$	100 $\frac{3}{4}$	103	100 $\frac{3}{4}$
					Montreal Street Ry Co.	278	277 $\frac{1}{2}$	278	277 $\frac{1}{2}$	278	277 $\frac{1}{2}$	276 $\frac{1}{2}$	276	275	274 $\frac{3}{4}$	277 $\frac{1}{2}$	276
					New Montreal Street....	274	273	275	274	274	273	273 $\frac{1}{2}$	272 $\frac{1}{2}$	270	269 $\frac{1}{2}$	273	270 $\frac{1}{2}$
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	194 $\frac{1}{2}$	193	195	193 $\frac{1}{2}$	195	193 $\frac{1}{2}$	*90 $\frac{1}{2}$	189	190*	188	*189	188
					War Eagle.....	294	293	294	293 $\frac{3}{4}$	196	195 $\frac{1}{2}$	*296	295	295	293	296	294 $\frac{1}{2}$
					Bell Telephone Co.....	180	173	180	173	180	173	176	171	*180	172	*175	172
					Royal Electric.....	158 $\frac{1}{2}$	157	*158	156 $\frac{1}{2}$	160	156	158 $\frac{1}{2}$	155	158	155	159	156
					Toronto Street Ry.....	*04	*03 $\frac{3}{4}$	*03 $\frac{3}{4}$	103 $\frac{1}{2}$	105	104 $\frac{1}{2}$	103	102 $\frac{1}{2}$	102 $\frac{3}{4}$	102 $\frac{3}{4}$	103 $\frac{3}{4}$	103 $\frac{3}{4}$
					Halifax Tram Co.....	133	132	*32 $\frac{1}{2}$	130 $\frac{1}{2}$	132 $\frac{1}{2}$	131	133	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	130 $\frac{1}{2}$
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	23	22 $\frac{3}{8}$	25	23	40	23	28	25	26	25	35	24 $\frac{1}{2}$
					St. John Railway Co....	.....	140	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	56 $\frac{1}{2}$	55 $\frac{1}{2}$	55	53 $\frac{1}{2}$	55 $\frac{1}{2}$	53 $\frac{1}{2}$	55	53	55	50	55	53 $\frac{1}{2}$
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	26	25 $\frac{1}{2}$	26	25	26	25	26	25 $\frac{1}{2}$	26	24 $\frac{1}{2}$	26	25
					Dominion Coal Co. pr..	111 $\frac{1}{2}$	111	111 $\frac{1}{2}$	110	112	110	111 $\frac{1}{2}$	111	111 $\frac{1}{2}$	109	112	110
					Windsor Hotel.....	105	90	105	90	105	90	105	91	.....	.....	.....	.....
					Intercolonial Coal Co..	50	35	50	.....	.....	.....	.....	.....	50	35	50	25
					Do. pref. stock.....	75	50	75	.....	.....	.....	.....	.....	75	50	75	50
					Montreal Cotton Co....	160	151 $\frac{1}{2}$	155	152	155	152	*154	152	154	150	155	151
					Colored Cotton Co.....	60	54 $\frac{3}{8}$	60	58	60	58 $\frac{1}{2}$	60	58 $\frac{1}{2}$	75	57 $\frac{1}{2}$	75	57 $\frac{1}{2}$
					Merchants Cotton Co..	175	145	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Cotton Co....	99 $\frac{3}{4}$	99	99 $\frac{1}{2}$	99	99 $\frac{1}{2}$	99	99	98 $\frac{3}{4}$	99	98 $\frac{3}{4}$	99	97
					Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & l Bonus. ‡ Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.



# NEW YORK EXCHANGE.

## THE GENERAL MARKET STRONG.

Sugar Declines on Reported Reduction of Dividend and Cut in Sugar Prices.

## TOBACCO STRONG.

## MONEY EASY.

New York, Oct. 4.

The market displayed a good deal of activity and though Sugar declined on the report of a reduced dividend being in contemplation the general list showed great strength and some issues made notable gains.

The Bank failure was a small affair; it carried no stocks. Tobacco was erratic and as strong at opening as it was weak yesterday. Its range was again large. It opened at 122½ rose to 129 receded to 123 reacted to 128½ closing at 126½.

The Grangers, North West, Pacifics, Rapid Transit were strong and advanced from one to two points. Consolidated Gas gained seven per cent on very limited business.

## MORNING OPINION.

New York, Oct. 4.

Consols up 1-16 there being apparently no anxiety in London over the situation in China.

## ST. PAUL AND AMERICANS.

Americans strong under the lead of St. Paul which is selling ½ higher than our closing price.

Advance no doubt due to extraordinarily favorable showing made for the 4th week in September. The increase over same week last year is no less than \$192,834 while increase over the same week of 1897, when the road was doing an abnormally large business is no less than \$182,787. For the whole month of September gross earnings \$481,292 larger than in Sept. 1897 and \$435,098 larger than in September 1892. The return is especially good in as much as the grain movement on the line was smaller than it was last year consequently the increased earnings must be due to the movement of general merchandise. It is indicated thereby that the purchasing power of the West is largely increased.

## SENTIMENT BULLISH.

Sentiment in the Street last night was distinctly more bullish than for some time.

## MONEY.

It looks as if we would have easy money for some little time to come and this in itself will go a long way towards creating higher prices in the stock market.

The rally during the last hour was thought to be due to covering of shorts, in Rubber. The short interest in the general market is large and bulls are confident that should prices advance 2 or 3 points more, a lively covering movement would follow.

## RUBBER.

Friends of Rubber appreciate the changed situation in the property, and insist that there is no better investment to-day than the preferred stock, and no better speculation is afforded than the common stock with its 4 p.c. dividend which is ensured by the control of the Bosson Shoe Co.

## TOBACCO TURNS MARKET.

Market seemed to turn when American Tobacco had its sharp advance. After selling down to 113 it held around 115 when the appearance of a large buying order carried the stock up to 120.

Not until 119 had been reached had any large amount of stock made its appearance. On the rally, traders sold it short expecting a reaction and during last hour the reaction not having arrived a sharp covering movement ensued, carrying the price up to 123 the highest price of the day.

## BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit was more active than for some time, the purchases of Flower brokers being variously estimated at from 2,500 to 5,000 shares.

## NORTHERN PACIFIC.

I hear that there is to be an important meeting of Northern Pacific directors to-day at which a good many changes will be made, the object of which will be to increase Mr. Hill's influence.

# NEW YORK STOCK MARKET.—October 4, 1898.

	CLOSING PRICES FROM SEP. 22 TO OCT. 3.										TO-DAY'S PRICES				
	22	23	24	26	27	28	29	1	3	Open	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	38½	37½	36½	35½	36½	35½	34½	37	37	37	37½	35½	36	35½	36
“ “ Preferred	120½	120½	120½	118	119½	120½	117½	116½	118½	118½	118½	115½	115½	115½	115½
“ Sugar	13	12½	12½	12½	12½	12½	12	12	12½	12½	12½	12½	12½	12½	12½
“ Sugar pfd.	147½	147½	139½	134	127½	128½	125½	118	122½	122½	129	122	126½	126½	127
“ Spirits Mfg. Co.	34½	34½	33½	32½	31½	32	32	31½	32½	32½	33	32½	32½	32½	33
“ Spirits Mfg Co pfd.	63½	62½	60½	59½	59½	61½	62½	62½	64½	64½	66	63½	65½	65½	65½
“ Tobacco	107½	107½	107½	106½	106	106½	106	106	106½	107	108	106½	107½	107½	107½
“ Tobacco pfd.	102½	102½	102	101½	100½	101½	100½	100	100½	101½	102½	101	102	102	102½
Atch T. & S. Fe pfd	130½	131½	130½	130	130	129	129½	129½	129½	131	129½	130½	130½	130½	130½
Baltimore & Ohio	17½	17½	17	15½	16½	16½	17	17	17	17	17	17	17	17	17
Bay State Gas	52½	52	51½	48½	49½	49½	49½	49½	49½	49½	50½	49½	50	50	50½
Brooklyn Rap. Tran.	181½	181½	181	179	178½	178	177	170	170	175	173½	175	173	173	175
C.C.C. & St. L.	106½	106½	106½	106	106	106	106	106	106	106	106	106	106	106	106
Canadian Pacific	52½	53½	53	53	53½	53	52	52	52	52	52	52	52	52	53
Canada Southern	22½	22½	22½	22½	22½	22½	22	22	21½	22½	21½	22	21½	21½	22½
Chesapeake & Ohio	15	15	14	14	14½	14½	14	14	14	14	14	14	14	14	14
Chicago & Great Western	115½	115	114	114	113½	114	113½	113	114	114	115	114	114	114	115
Chicago B. & Q.	107½	107½	107	106½	106	106½	106	106	106	107	108	106½	107½	107½	107½
Chicago Mil. & St. P.	102½	102½	102	101½	100½	101½	100	100	100	101	102	101	102	102	102½
Chi. Mil. & St. P. pfd.	130½	131½	130½	130	130	129	129½	129½	129½	131	129½	130½	130½	130½	130½
Chicago & Northwest	17½	17½	17	15½	16½	16½	17	17	17	17	17	17	17	17	17
Chic. & Northwest pfd.	52½	52	51½	48½	49½	49½	49½	49½	49½	49½	50½	49½	50	50	50½
Cleveland, Lorain & Wheeling	181½	181½	181	179	178½	178	177	170	170	175	173½	175	173	173	175
“ “ C. C. & St. Louis	106½	106½	106½	106	106	106	106	106	106	106	106	106	106	106	106
Consolidated Gas	181½	181½	181	179	178½	178	177	170	170	175	173½	175	173	173	175
Delaware & Hudson	106½	106½	106½	106	106	106	106	106	106	106	106	106	106	106	106
Del. Lack. & Western	151	151	151	151	151	151	151	151	151	151	151	151	151	151	151
Denver & Rio Grand Pfd.	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
Erie	49	48	47	47	47	47	47	47	47	47	47	47	47	47	47
General Electric	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½	113½
Illinois Central	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
Laclede Gas	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½
Lake Shore	194	194	194	194	194	194	194	194	194	194	194	194	194	194	194
Louisville & Nashville	56½	56½	55½	55	55	55	54	54	54	54	55	54	55	55	55
Manhattan con.	97	97	96	95	95	94	94	91	93	93	95	92	94	94	94
Met. Street Ry. Co.	155	154½	156	156½	157½	157½	157½	157½	157½	157	158	157	158	157	158
Michigan Central	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Missouri Kan. & Tex.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Missouri Kan. & T. pfd.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Missouri Pacific	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Nat. Lead	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
Nat. Lead pfd	93	92	91	91	91	90	91	91	91	91	91	91	91	91	91
New York Central	115½	116	115	116	115	116	115	115	115	115	116	115	116	116	116
Northern Pacific	41	41	40	40	41	41	41	41	41	41	42	41	42	42	42
Northern Pacific pfd	76	77	76	75	76	76	76	76	76	76	76	75	76	76	76
Omaha	80	80	80	79	79	79	79	78	78	78	79	78	79	79	79
Oregon Rail. and Nav.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Pacific Mail	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Pennsylvania R. R.	105	103	102	101	101	102	102	101	102	102	104	102	103	103	103
Peo. Gas L. & Coke Co.	18	18	17	17	17	18	18	17	17	18	18	18	18	17	18
Pullman Palace Car Co.	44	44	44	44	44	44	44	44	44	44	44	44	44	44	44
Reading	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
“ 1st Pfd.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
“ 2nd Pfd.	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Southern Pacific	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
Southern Railroad Pfd.	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
Texas Pacific	29	29	28	27	27	27	27	26	27	27	27	27	27	27	28
Tenn. Coal & Iron	32	33	32	32	33	33	33	33	33	33	33	33	33	33	33
Third Avenue R. R.	65	65	65	64	65	64	65	64	64	65	65	65	65	65	65
Union Pacific	45	46	45	43	41	42	36	37	39	39	40	39	39	39	39
Union Pacific pfd.	104	104	104	102	102	102	98	99	100	102	102	102	101	101	102
U. S. Rubber	68	68	67	66	66	64	63	64	64	65	64	65	64	65	65
U. S. Rubber pfd.	21	21	20	20	20	20	20	20	20	21	21	21	21	21	21
U. S. Leather	92	92	91	91	91	90	90	90	90	91	91	91	91	91	91
U. S. Leather pfd.	21	21	20	20	20	20	20	20	20	21	21	21	21	21	21
Wabash	21	21	20	20	20	20	20	20	20	21	21	21	21	21	21
Wabash pfd	92	92	91	91	91	90	90	90	90	91	91	91	91	91	91
W. U. Telegraph	92	92	91	91	91	90	90	90	90	91	91	91	91	91	91

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. †On new basis.

## CHICAGO MARKET.—October 4, 1898.

FROM OUR SPECIAL CORRESPONDENT.







## CHICAGO MARKET.

**BEARS HAVE THE ADVANTAGE.**

Wheat and Provisions Decline.

**CORN STEADY.**

Chicago, Oct. 4.

Cables dull and easy. Bears selling even at present low price; and increase of nearly 2,000,000 bushels in visible yesterday, was the cause of to-day's lower range in prices for wheat. Dec. opened at 61½ to 61¾ and remained fairly steady for a long time, but finally yielded to the inevitable and closed at lowest price for the day. May maintained a much better front and closing at about yesterday's prices.

Corn was steady to strong, yield reported lighter than first estimates gave. It gains ½ on the day.

Provisions were weak on yellow fever reports. Pork was 20c lower, and Lard loses 12½ per 100 lbs.

### QUARTERLY REPORT.

Dublin wheat 18,000 qrs; Corn 57,200 qrs; Flour 41,600 sacks.

Newcastle Sunderland wheat 26,500 qrs; Corn 21,500 qrs; Flour 1,900 sacks.

Gloucester wheat 35,000 qrs; Corn 32,000 qrs.

Bristol wheat 19,000 qrs; Corn 37,300 qrs; Flour 7,300 sacks.

Hull wheat 134,000 qrs; Corn 15,700 qrs; Flour 3,700 sacks.

### CHICAGO.

Weather—62 cloudy, South.

Curb Wheat Dec. ....62

CARS RECEIVED—

Winter wheat ..... 41  
Spring " ..... 351  
Corn ..... 996  
Oats ..... 535  
Rye ..... 59  
Barley ..... 252

STOCK YARDS—HOGS.

Est'd rec'ts ..... 24,000  
Offic'l yest. y ..... 34,497  
Shipped ..... 6,236  
Left over ..... 5,146  
Est. to-morrow ..... 34,000  
Rec'ts for week ..... 21,000  
Market slow.  
Light mxd ..... \$3 55 to \$3 97  
Mxd pack'g ..... 3 55 to 4 00  
Heavy shpg ..... 3 45 to 3 97  
Rough ..... 3 45 to 3 60  
Receipts of Pork ..... 2,060 bbls.  
Shipments .....  
Receipts Lard ..... 144,000  
Shipments ..... 3,140,573 lbs.  
Receipts Cut Meats ..... 1,322,974  
Shipments ..... 5,022,263

## LIVERPOOL GRAIN MARKET.

October 4, 1898.

Spot wheat steady.

Spot maize firm.

	LAST		TO-DAY'S	
	Close.	Opp.	Close.	Close.
	s. d.	s. d.	s. d.	s. d.
Wheat—				
No. 1 Califa.....	6 4½	6 4	6 4	6 4
" 2 R. W. per cntl new.....	6 1	5 11	6 1	6 1
" 1 Nor. Spg.....	6 2½	6 1	6 1	6 1
Oct.....	6 1½	6 2	6 1½	6 1½
Dec.....	5 5½	5 5½	5 5	5 5
March.....	5 4½	5 5	5 4½	5 4½
Corn.....	3 3½	3 3½	3 3½	3 3½
Peas.....	5 2	5 2	5 2	5 2
Pork.....	50 0	50 0	50 0	50 0
Lard.....	25 9	25 6	25 6	25 6
Maize—				
Mxd. Am.....	3 3	3 3½	3 3½	3 3½
Oct.....	3 3½	3 3½	3 3½	3 3½
Dec.....	3 3½	3 3½	3 3½	3 3½
Flour—				
Min 1st Bkrs p sack	20 0	20 0	19 9	19 9
Bacon—				
Long cuts hvy.....	30 6	30 0	30 0	30 0
" light.....	30 6	29 6	29 6	29 6
Short cuts hvy.....	30 0	30 0	30 0	30 0
" light.....	31 0	30 0	30 0	30 0
Cheese—				
White.....	40 0	42 0	42 0	42 0
Col'd.....	41 0	42 0	42 0	42 0
Weather in England fine.				

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...67  
" 2d " .....44  
" 3d " .....19  
" quart'd 4 p.c.....79

C. P. R.....88

The advance in Trunks due to favorable traffic returns and half yearly report.

## THE SILVER BELL MINE,

Reorganization of Company.

Will at Once Commence Operations.

CAPITAL \$500,000.

Old Shareholders Receive Share for Share in the New Company Just Formed.

From the Rossland Leader 26 Sept '98.

An extraordinary meeting of the shareholders in the above company took place yesterday afternoon in Messrs. Kennedy & Harris' office, to consider the reorganization of the old company by disposal of the assets of the same to an eastern syndicate who agreed to furnish the necessary capital to place the property on a sound financial and working basis; 775,000 shares were represented yesterday at the meeting and after some preliminary business was transacted of an unimportant nature, the meeting adjourned to be continued last night in McDonald, Clute & Cronyn's office.

Mr. Harris presided, Mr. W. B. Townsend acting as secretary. After hearing the proposals of Capt. Currie, of Currie & Keitley, Toronto, representing the Eastern syndicate regarding the basis of the proposed resuscitation, it was unanimously resolved "that the assets of the company be disposed of to that gentleman on behalf of the company. This will henceforth be known as the Silver Bell Consolidated Mining company and will have a capital of \$500,000, divided into 2,000,000 of 25 cents. The old shareholders will receive share for share in the new company and it was arranged that the stock so held should be pooled. The new company also reserved the right to assess the old shareholders as high as one cent per share to insure the protection of treasury stock amounting to 1,000,000 shares.

Messrs. John Harris, Urn. Harp and A. R. McDonald were elected directors, and after passing a vote of thanks to Capt. Currie, John Harris, and W. R. Townsend for their exertions on behalf of the company, the meeting then adjourned.

The new corporation, which will now be provided with ample capital, will commence work at once on their property. It is quite probable, moreover, that their sphere of operations may be extended by the acquiring of other interests in the shape of mining properties.

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 4, 1898.

	Bid.	Asked
Big Three.....	\$.09½	\$.11
Can. Gold Fields Syn.....	.06	.09
Cariboo Hydraulic.....	1.18	1.22
Cariboo McKinny.....	.70	.76
Deer Park.....	.19	.20
Evening Star.....	.03	.06
Fern.....		.65
Golden Cache.....		.20
Gold Hills Developing.....	.07	.08½
Giant.....	.06½	.09
Iron Colt.....		.08½
Iron Mask.....	.60	.75
Jumbo.....		.50
Knob Hill.....	.20	.22½
Monte Christo Con.....	.24	.26
Montreal & London.....	.30	.35
Montreal Gold Fields.....		.20
Noble Five.....	.15½	.19
Old Ironsides.....	.25	.35
Reco.....		1.20
Slocan Star.....		1.65
Smuggler.....	.16½	.20
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.13
Twin.....		.25
Virginia.....	.60	.70
War Eagle Con.....	*2.93	2.94
Winchester.....	.15	.20
White Bear.....	.06½	.07½
*Ex-Div.		

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## MONTREAL STOCK MARKET.

(Continued from page 1.)

In Halifax Railway Lowsold. and Forget & Co., Garland and Hansons & Ferguson bought.

In Toronto St. Rails the sellers were Burnett, Meeker, Nichols & M., Forget & Co., and Garland.

The buyers were Nichols & M., Garland, Howard and Clark.

In other stocks the sellers were Davies Forget & Co., Scott, and Meredith.

The buyers were Wilson & G., G. Strathy & Co., Forget & Co., Burnett Nichols & M.

Canadian Pacific—100 at 85½, 100 at 85½, 500 at 85½, 25 at 85½.

War Eagle—1,000 at 294.

Cable—10 at 181.

Hochelaga Bank—4 at 155.

Street Railway.—50 at 275½, 25 at 274½, 10 at 276, 75 at 275½.

Merchants Bank.—15 at 180.

New Street.—350 at 270.

Halifax Ry.—50 at 131½, 50 at 131, 76 at 131½.

Gas (xd)—150 at 188.

Dom. Cotton.—55 at 98.

Duluth Com.—25 at 3.

Toronto St. Ry.—50 at 103, 200 at 103½, 50 at 103½, 25 at 103½.

### AFTERNOON BOARD.

The afternoon session, doubtless assisted by the strong New York market, maintained its morning's strength and in some cases made a further advance.

The strong spots were Pacific, Montreal Street and Toronto Rails. Dominion Cotton was easy a sale having been made at 97½. It closes nominal at 97½ to 99. War Eagle was neglected, no shares having sold. It closed with 293½ bid and 296 asked.

In Canadian Pacific the sellers were Smith, Burnett, Davies, Forget & Co., and Low.

The buyers were Howard, Forget & Co., Wilson and Turpin.

In Colored Cotton Low bought and Barlow sold.

In Street Railway the sellers were Scott, Mc Dougall Bros., and Davies.

The buyers were McDougall Bros., and Nichols & M.

In Toronto Railway the sellers were Forget & Co., G. Weir, Scott and Meeker.

The buyers were Smith Weir, Forget & Co., and G. Weir.

In other stocks Scott, G. Weir and Meeker sold and Grant, Forget & Co., and Wilson & G., bought.

### AFTERNOON SALES.

Canadian Pacific.—200 at 85½, 100 at 85½, 50 at 85½, 75 at 85½.

Can. Col. Cot. bonds—\$200 at 95.

Montreal St. Ry.—25 at 276, 10 at 276½, 10 at 277.

Montreal St., new.—25 at 271.

Montreal Gas exd—25 at 188.

Dom. Cotton.—25 at 97½.

Toronto Street Ry—185 at 103½.

## Silver-plated Faith...

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## LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Renties 102f. 37½c.  
French Exchange 25f. -29½c.  
Amount of balance out of Bank of England £5,000.  
Weather in England cloudy.

October 4, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	109½	109½	.....
Consols, account.....	110½	109½	.....
Atchison.....	13	13	12
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½	88½	88½
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14	14	.....
Erie 1st pfd.....	36½	36½	.....
Hudson Bay.....	21		.....
Illinois Central.....	114½	114½	.....
Kansas & Texas.....			
Louis & Nash.....	56½	56½	56½
Mex.....	21½	21½	.....
Mex. Cent.....	68½	68½	.....
New York Central.....	*119½	*119½	119½
Northern Pacific.....			
Northern Pacific pfd.....	78½	78½	.....
Nor. & West. pfd.....			
Ontario & West.....		16	.....
Pennsylvania.....	60	60	.....
Reading.....	9½	9½	.....
Reading 1st pfd.....			
St. Paul.....	*109½	*110½	109½
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	34½	34½	.....
Union Pacific pfd.....	67½	67½	.....
Wabash pfd.....	21½	21	21½

\*Ex-div.

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