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COMMERCE. OF AND INTERCOLONIAL JOURNAL

Vol. III.

MONTREAL, FRIDAY, MARCH 22, 1867.

No. 10.

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SINCE their removal into their new and much more extensive and commentee. extensive and commodious premises, have been enabled to make great additions to their printing ma chinery and stock of type.

They have now FIVE STEAM PRINTING besides other kinds of PRESSES, which enable them to strike off a very large number of impressions with the greatest despatch.

Any orders sent by mail from the country will be promptly attended to, and forwarded by mail or ex-

They have the newest styles of type for hand-bills

nd posters. They will give particular attention to the printing of

LEGAL.

MUNICIPAL.

and ASSESSMENT FORMS,

Guaranteeing at once despatch and correctness.

Aft They have recently purchased one of the COUPONPRESSES

of Messrs. Sanford, Harroun & Co.,

THE ONLY ONE OF THE KIND IN CANADA!

by means of which they are enabled to print,

NUMBERED CHEQUE BOOKS.

perforated to tear off the Cheques as required, the side slips being numbered to correspond with the Cheques.

FORMS OF BILLS OF EXCHANGE

PROMISSORY NOTES,

also numbered.

NUMBERED CONCERT TICKETS,

STEAMBOAT TICKETS,

RAILROAD TICKETS,

&c., &c.

Remittances from the country in duly registered letters will be at our risk.

M. LONGMOORE & CO.,

Printing House, 67, Great St. James Street. MONTREAL

and Dealers in CANADIAN TWEEDS, COITONS AND LINENS,

WM. STEPHEN & CO.,

Importers of General

DRY GOODS.

19, 21, 23, & 25 LENGINE STREET,

2, 4 & 6 St. Helen Street,

MONTRUAL.

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DRY GOODS.

OGILVY & CO.,

WHOLESALE IMPORTERS,

405 ST. PAUL STREET.

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Large stock now opening, which they offer low.



Also Agents for

STEWART'S SCOTCH WHISKY,

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BERNARD'S GINGER WINF.

PLIMSOLL, AUBIN & CO.,

Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block.

IS ST. HELEN STREET,

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9-1v

ROBERT MILLER.

(late R. & A. Miller)

WHOLESALE MANUFACTURING STATIONER, PUBLISHER AND BOOKBINDER,

Importer and Dealer in

SCHOOL BOOKS, WINDOW SHADES & WALL PAPERS.

AGENT FOR Lovell's Series of School Books, Canadian School Slates.

Printing and Wrapping Paper and Strawboard Manufacturer.

297 NOTRE DAME STREET.

MONTREAL.

10.52

ROYAL

INSURANCE COMPANY Of Liverpool and London. FIRE AND LIFE.

.....Two Millions Sterling. CAPITAL H. L. ROUTH, Agent, Montreal.

HAVILLAND, ROUTH & CO., GENERAL COMMISSION MERCHANTS AND SHIPPING AGENTS, MONTREAL.

9-17

HENRY CHAPMAN & CO., IMPORTERS AND GENERAL COMMISSION MERCHANTS,

St. John and St. Alexis Streets, MONTREAL. Their stock comprises every description of TEAS, TOBACCOS, AND STAPLE GROCERIES, WINES, BRANDIES, GINS, ALES, &c.,

And a large and varied assortment of GERMAN CIGARS.

Agents in the Province for Pinet, Castillon & Co., Cognac: T. G. Sandeman, Oporto, &c., &c., &c.

LIFE ASSURANCE-FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY,

Empowered by British and Canadian Parliaments.

ANNUAL INCOME, over £300,000 Sterling. HEAD OFFICE IN CANADA-MONTREAL.

EDWARD RAWLINGS, Manager.

SPRING. 1867. 1867.

T, JAMES CLAXTON & CO., HAVE received over 800 Packages IMPORTED GOODS.

STOCK LARGE AND ATTRACTIVE.

Now complete in every Department.

59 St. Peter Street, MONTREAL.

CAVERHILL'S BUILDINGS,

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THE LIVERPOOL AND LONDON AND GLOBE INSUBANCE CO.

hiei Offices.-Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

S. Anderson, Esq., chairman, (Fres. B. of Montreal)
Alex. Simpson, Esq., Dep. chairman, (cb. Ontario Bk)
Henry Starnes, Esq., (Manager Ontario Bank).
Henry Chapman, Esq., (mer.) R. S. Tylee, Esq., (mer.)
E. H. King, Esq., (General manager Bk of Montreal.)
Capital paid up \$1,950,000; Reserved surplus Fuud,
\$5,000,000. Life Department Reserve \$7,220,000; Undirided Profit \$1,050,000; Total Funds in hand
\$15,250,000.
Revenue of the Comp'y.—Fire Premiums \$2,900,000;
Life Premiums \$1,050,000; Interest on Investments
\$500,000.
Ali kinds of Fire and Life lusurance business transacted on reasonable terms.
Head office, Canada Branch, Company's buildings,
Plade D'Armes, Montreal.

G. F. C. SMITH, Res. Socretary. 1.17

REMOVAL.

WEST BROTHERS

Have removed to 144 McGill Street.

GROCERIES, WINES, LIQUORS AND CIGARS WHOLESALE.

JEFFERY BROTHERS & CO.

GENERAL MERCHANTS,

44 ST. SACRAMENT STREET.

MONTREAL.

1-17

1-7

SINCLAIR, JACK & CO.,

AND WHOLESALE GROCERS COMMISSION MERCHANTS,

Importors of East and West India and Meditteranean Produce.

Have removed from St. Andrew's Buildings, St. Peter Street, to 413 St. Paul Street, opposite the Custom House, premises so long occupied by William Darling & Co.

Montreal, 80th April, 1866,

REMOVAL.

W. McLAREN & CO. removed to Nos.

The attention of Country Merchants is invited to the quality and prices of our Stock of

BOOTS AND SHOES.

As our work is entirely HAND MADE, it is much more durable than the Machine made work, and our prices are as cheap as the cheapest.

33-ly

KIRKWOOD. LIVINGSTONE & CO., PRODUCE, LEATHER AND GENERAL COM-MISSION MERCHANTS,

No. 563 St. Paul Street, MONTREAL.

CONSIGNMENTS Carefully realised and returns

promptly made.

ADVANCES—Cash advances made, and Drafts authorized on all descriptions of Produce consigned for Sale in this or British Markets.

ORDES—Personal and careful at ention given to the execution of orders for Flour, Grain, Leather, Provisions, Oil, and General Merchandize.

HUNTER, DUFFY & JOHNSON,

WHOLESALU MANUFACTURERS OF

BOOTS AND SHOES,

29 ST, HELEN STREET,

MONTREAL.

49-1v

THE TRADE REVIEW

Intercolonial Journal of Commirce.

MONTREAL, FRIDAY, MARCH 22, 1867.

Messrs. Galt and Langevin left England, on their return to Canada, by the Cunard steamer, on the 9th inst ; and Mesers. Mardonald, Howland, and Me-Dougail were to leave on the 23rd-to-morrow. It is understood that, immediately after the passage of the Confederation Bill, it will be sanctioned by Royal

The Westmoreland Bank, Frederickton, N.B., has suspended payment. We have not learned as yet the causes of the failure. At the date of our latest advices from St. John, the quotations were \$90 per share of \$100. The paid up capital of this bank was \$60,000, and it had a circulation of about \$90,000: its deposits were upwards of \$25,000. Its dividends have been at the rate of 6 and 7 per cent per ancum.

A warrant has been issued under the Royal Sign Manual, under which the decoration of the Victoria Cross may be conferred on persons serving in the local forces in any of the colonies. This honour has been hitherto confined to the regular troops, but deeds of gallantry by our militia or volunteers will now gain it for them also.

The last Canada Gazette contains notice of application for a charter to construct a railway from the River Niagara to the Detroit River.

It also contains notice that application will be made for an Act to incorporate the Canada Telegraph Com-

The Railway Traffic Returns for the month of February, which we publish elsewhere, do not contain any points of very particular interest. There is an increase in the carnings of the Great Western of \$12,000, and a decrease in those of the Grand Trunk of \$14,000 last month, as compared with the same month of 1866. All the other railways, whose state-ments are published, except the Port Hope, Lindsay, and Beaverton, shew decided increase this year over last.

The following is a statement of the Provincial Notes in circulation on the 6th inst.:

Notes in Circulation. Specie held \$511,000 243,833 ,, Toronto.....

\$3,159,700 \$754,333 Debentures held by the Rec. General...\$3,000,000 The Specie held for redemption of these notes was then 231 per cent. of the amount in circulation,

MORLAND, WATSON & CO., WHOLESALE

IRON MERCHANTS,

AND

IMPORTERS OF HARDWARE, Offices and Warehouse, 385 and 387 St. Paul Street MONTREAL.

Manufactories on Lachine Canal.

THE COMMERCIAL UNION ASSURANCE CO'Y.

10 & 20 CORNHILL, LONDON ENGLAND.

CAPITAL £2,500,000 Stg.-INVESTED over \$2,000,000

FIRE DEPARTMENT,-Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.-The success of this branch has been unprecedented-90 PER CENT. of premiums now in hand. First year's premiums were over \$103,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO., General Agents for Canada.

FRED. COLE, Sceretary. Inspector of Agencies-T. C. LIVINGSTON P.L S.

The Austrian iron screw steamer of about 2,500 tons register, intended for the Montreal Ocean Steam. ship Company's line of Transatlantic steamers, was launched on the 1st March, from Messrs. Barclay, Curle and Co.'s works at Whiteinch. The steamer will be propelled by a pair of direct-acting engines of 350 horse power, fitted with surface condensers, which will be supplied by Messrs. Barclay, Curle, and Company.

A meeting of lake ship-captains and others, was held last Saturday at Toronto, at which resolutions were passed condemning the Georgian Bay Canal project, and declaring the sufficiency of the present canal accommodation for the needs of the shipping trade.

A destructive fire occurred on the 19th inst., in Both well, C.W., by which over one hundred buildings, embracing the principal portion of the village, were burnt down.

The S. S. "Great Eastern" is announced to sail from Liverpool for New York to-morrow, the 23rd instant. She is expected to take a large number of passengers for the Paris Exhibition.

The following is the statement of the Provincial Revenue and Expenditure for February :-

Customs	8033,189
Bill Stamp Duty	7.252
Post Office	49.136
Crown Lands	51.351
Bill Stamp Duty. Post Office. Crown Lands. Miscellaneous.	130.183
Total for February Revenue for January	
· ·	01 492 507
Expenditure, February Do., January	5709.780
Do., January	937.696

The bill before the New York Legislature, providing for the granting of aid to the Whitehall and Platts' burg Railroad, to the extent of \$5,000 per mile, has passed the Senate, and has been ordered to a third reading in the House of Representatives. The completion of railroad connection on the Western side . f Lake Champlain will, it is stated, shorten the route between Montreal and New York fifty miles, by which a very important saving in cost of transport will be effected.

The public debt of the United States on the 1st of March, according to official returns, was as follows ;-\$2,600,587,289

159,823,399

\$2,530,763,890

As compared with the statement for 1st February the public debt has been increased by about five millions, but the money in the Treasury has also increased more than seventeen millions,

BANK RETURNS.

THE official statement of Canadian Banks for February is before us. It presents some changes worthy of notice, as compared with that for the preceding month

The following is a comparison of the habilities and assets:-

LIABILITIES

	January.	February.
		\$10,093,258
Balances due to other Banks		1,938,705 12 851 226
Deposits not bearing interest Deposits bearing interest	. 13 723 246 12,853 471	13,251,779

AFSETS

Specie, and Provincial Notes.	S 8 787 161	\$ 7.316,700
Landed property of Bank	. 1,513 519	1,514,100
Government Securities	. 6,373.911	6,1:9.118
Notes or Bills of other Banks .	1,516 721	1,574,964
Balances due from other Banks	5 699 698	3 890,474
Notes and Bills discounted	. 44.400.876	46,799,706
Other debts	. 2,381,921	2,322,503

In circulation there is only a triling increase. Deposits not bearing interest have again decreased, and permanent deposits still further increased. The most noticeable features, however are the increase in discounts of \$2,335,83, and the decrease in specie and legal senders of \$1,470,464.

The demand for money has been gradually increasing, and the banks have been meeting it in a very liberal spirit. The increase is distributed amongst all the banks, with the single exception of the Eastern Townships, the Quebec Bank shewing the greatest actual expansion viz., \$100,007. The Commercial, Ontario, Toronto, British North America, Royal Canadian, Montreel and Gore are next in order, the increase in their discounts ranging from \$320,000 down to \$120,000.

We do not think this enlargement of facilities on the part of our tanks, for the carrying on of the business of the country, either unwise or unsafe, if due care be only exercised in the selection of accounts. A good deal of competition and a feeling of rivalry doubtless exists between the different institutions, and there has been much eagerness to obtain new business; but aithough in some few instances advances may have been made on paper that could hardly be considered as even silver-edged, still in the majority of cases wo j have reason to believe the desire to increase business. has not led our leading bankers to commit any imprudences, or to run any great risks with the hope of declaring hand-ome dividends at the end of the current half-year. The demand for money, however, still continues, and it will be well that traders should | not, by too great case in obtaining accommodation, i be led into extending their operations unduly, or tempted by hopes of profit be induced to go into (speculations requiring capital beyond their own means. A worthy old banker of Wall Street, was accustomed to tell his young frauds that early intelligence and bank facilities will ruin any man," and there is no doubt that the unlimited command of money often has the effec of bringing financial ruin.

WAREHOUSE RECEIPTS.

PESUMING our remarks on this subject, we take up the point at which we stepped in our issue of the 8th, viz., that warehouse receipts, even if they are not such as to hold property against an execution, may nevertheless be made use of for securing a loan.

If any person having mercantile property in possession, gives a receipt to the lender of money undertaking that such preperty shall be held for his account or to his order, although the projecty may not be safe against an execution, it cannot be made away with by the party himself, without subjecting limit to a conviction for larcety. The penalty is sufficient to deter any man but a deliberate swind or from attempting any improper disposition of the property, and all that the lender of money has to consider is, first, the character of the borrower, and second, whether his circumstances are such as to render it likely that an execution will come in and take his property

The security, of course is not of that absolutely safe character which would be given if a warehouse receipt were handed, which vested the property according to the terms of the Act. This renders it necessary that the character and circumstances of the borrower beconsidered; but other things being equal; it is probable that a warehouse receipt of the kind we have named, is about as good a security as is afforded by more secure,

most of the endorsers or promisers on paper discounted by the banks.

As the penalties imposed in cases of misdemeanour arising out of warehouse receipts are severe, and not perhaps as well understood as they might be, it will be as well to devote the remainder of this article to a consideration of what these penalties are, and of the circumstances under which they may be imposed.

1. The first case against which provision is made is that of a receipt being given, when there is no property to represent it—Formerly, it was no uncommon thing, for a warehouseman to give a receipt for flour purporting to be in his possession, which receipt was used by the miller to obtain advances to buy the wheat from which that very flour was to be manufactured. Not a barrel had the warehouseman to—escent his receipt, and if the miller chose to hold bac—the flour, to deposit it in another place, or to sell it, the property would never be in his hands at all.

The granting of such a receipt now, with intent to missead or deceive (and the very fact that such receipt was issued, is surely prima facie evidence of misleading and deception) is a misdemeanour, punishable by imprisonment for one, two, or three years.

2. The same penalty attaches to the person who uses or negociates such a receipt, knowing that the same does not represent what it purports to do.

3. When a person holds any property as bailed or in trust for another, and takes or converts the same to his own use, or the use of any person other than the owner, he is held to have stolen the property, and is subject to impresonment for one, two, or three years. Under this section, questions may arise affecting transactions previously referred to. The receipt of a commission merchant to a third party for goods sent him for rate by a second, and on which the third party is asked to lend money is obviously open to question; unless it is clearly apparent that such receipt is given for the purpose of raising money to be applied to the purposes of the owner-i. c. the second party-the commission agent lays himself under the suspicion of appropriating the property to his own use, and bringing himself under the penalty provided in the case. But it a commission agent be himself the owner of the property, as in certain cases he may be, or if a merchant or any other person give a receipt undertaking to hold certain property to the order of another such property being in his possession, he certainly becomes a baries for the person to whom the receipt is given, and if he makes away with or appropriates the property, the penalties of the act will apply.

4. In the complicated transactions of the present day it frequently happens that a banker or money lender has to part with the bills of lading or warehouse receipts he has taken for security. Unless he go into the market himself and sell the property, or in another case, unless he go to a railway company, or vessel owner, to see after its slipment he must entrust his documents to an agent or broker, and sometimes to the party owning the property for whom the advance was made, for the purpose of sale or transmission. Any person receiving such property or the documents representing it, in trust, and converting the same to his own use, or pledging the documents for advances to himself, or acting in any way contrary to the intention of the person entrusting him with the property, is he'd to be guilty of a misdemeanor and hable to impresonment.

The Statute under which the above penalties are imposed is a general one and contains other clauses relating to breach of trust of various kinds, but these we have recited are all which have any bearing on warehouse receipts. In this, as in other matters, a banker ought to pay special regard to the honorable character of the person he is dealing with. be great folly in a country like this, where the facilities of escape beyond the jurisdiction are so great, for money to be lent with no other security than a warehouse receipt to persons of doubtful reputation a good rule at all times to have nothing to do with such people in matters where credit of any description is involved, and the more thoroughly this rule is carried out by bankers and men of business generally, the more satisfactory business will become.

The Warehousing Act, on the whole, is very comprehensive and complete, but it might be as well were more power over the property given to the holder of a receipt, who can now only realize it after default of payment and after ten days' notice. If a banker were empowered to sell property at any time, on giving a week's notice, the owner would be sufficiently protected, and the banker's position would be rendered

IS FENIANISM A PRESENT DANGER!

HE effect of the recent risings in Ireland, ephemeral and unsuccessful though they have been, has been to quicken into a more noisy and lively existence the brotherhood who find shelter and encouragement beneath the wing of the "Bird of Freedom." The rumours with which the air has been full for some time, are gradually becoming more circumstantial in their nature, and very positive statements are made as to the sayings and doings of the green gentry; but so far, to the best of our knowledge, and from all the information direct and indirect, which has come to us, the avowedly contemplated attack upon these Provinces will not take place for some time to come. The arrangements are as yet immature; money and men are alike wanting, for the Fenian treasury is low, and the battalions of the invaders are numerically weak; arms too and ammunition are not yet provided in requisite measure, and, in fact, should the attack be made now, it would be a more miserable fiasco than its predecessor of last June. And we have another temporary defence of an almost insurmountable character in the state of the country itself during the spring thaws which have now set in; so that we may, while not suffering ourselves to be lulled into a state of security which would leave us open to surprise, permit ourselves to feel sufficlently secure to go on with our ordinary avocations untroubled by harrassing fears

That another attempt to invade Canada will be made during the course of the present year is possible, but that it will miserably fail is certain. Whether the attempt be made earlier or later will depend somewhat on Fenian finances, or the ability of Roberts and his colleagues to draw contributions from the already im. poverished pockets of their dupes, but as they are doubtless aware of the danger involved in delay, they will endeavour to hurry matters and be prepared to pay us a visit by the end of May or beginning of June. If they mean to come at all, the sooner they make their appearance the better it will be for Canada, in putting an end to a state of suspense that at times becomes positively painful to very many. "Coming events cast their shadows before," but many times these shadows are exaggerated caricatures of the events they prognosticate, and the actual evil of a Fenian invasion promptly grappled with would soon be overcome, and be found to be much less dreadful in its consequences than uncertainty had pourtrayed it.

Probably there will be bloodshed, but will not every man, who is a man, be willing to shed his blood in ridding the soil of his country of the lawless wretches who will be found fighting beneath the green standard—fitting emblem of verdancy—of the Irith Republe. Will not every man fight for his country, for his family, for himself, till not a living man of the incading mobbe left to tell the tale, and until it has been made plain to all the world that the road to Ireland, via Canada, is a long, long journey, and not to be accomplished by any man in his lifetime.

Let our government then be watchful and vigilant, let our military authorities have their troops, regulars, volunteers and militia, ready to meet the foe at any moment, and then let unnecessary and unmanly fears be laid aside. Let us make up our minds not to be troubled by every baseless report and lying rumour that comes on the wind, to give no credence to stories fabricated to create a sensation, but to go quietly on until the signs of approaching danger are very much more apparent than they are at present.

THE GRAND TRUNK RAILWAY.

TF-which is contrary to the usually received doctrine-the Grand Trunk Railway Corporation had a soul on which, in a future state, punishment could be inflicted, we think that punishment must needs be very light, when the amount of scolding and abuse to which it has been subjected in this world is taken into ac-Now, we are not going to become the apolocount gists for the many - avoidable and unavoidableshortcomings of the Grand Trunk, but we do want to ask those who seem to find sincerest pleasure in its vilification and abuse, what end they propose to themselves in running down an institution, the prosperity of which is intimately connected with that of the whole Province, and to which much of the progress, the increase in the internal and external commerce of the country, and more especially the rapid growth of this City of Montreal, is undoubtedly due.

The Grand Trunk Railway, as every one knows, though aided by Provincial money, owes its existence to English capital spent here abundantly, and for

which but little returns have ever been made in the shape of interest. The Railway has been of the greatest possible service to this country; to its proprietary It has been a loss - delusion and a snare to the hundreds who invested their whole savings therein. Now, let us ask, is it lust, or honorable, or generous, for us who have been largely the gainers to throw dirt on every occasion at those by whose means we have been so benefitted? We know that infinite pains are taken by all the heads of departments to have the working of the road so managed as to give satisfaction to those who make use of it, and they do this not merely because they wish to please the public, but because the interests of the Company are thereby most effectually served, and because every delay in the moving of freight, overy accident that occurs, in fact, everything that gives opportunity for fault-finding, is a direct money loss to the Company. Corporations may have no souls, but they have pockets, and very sensitive nerves centering in them, and a watchful Board of Directors are not apt long to continue in office those whose carelessness or mismanagement is decreasing the value of their property and diminishing their dividends.

The comparatively unprofitable nature of the undertaking has hitherto prevented the accumulation of funds to put the road in as thorough a state of repair as it undoubtedly should be; but the road must be kept working, and current expenses must first be met. It is a fact, too, that in proportion to its revenue, a larger amount of money is annually spent on repairs than in almost any other railway; and to such an extent has this been done that at public meetingsheld in Lendon the shareholders have strongly expressed their dissatisfaction, and considered themselves in some measure defrauded of monies which ought to be divided amongst them. We may reasonably expect, in the course of a few years, that, with the growing pros. perity of our country, (which will not be lessened under Confederation), and the increase in freight and passenger traffic which may be looked for, the earnings of this, in common with other railways, will similarly increase, and whenever such shall be the case, that the road in all its parts, rails, ties, bridges, &c , &c., will be put and kept in such a state of perfect repair as will leave no room for fault-finding Till then, we should all try, in every instance, to give the management of the railway the benefit of the doubt, and believe them innocent until they are proven to be guilty. Which of us, even in the conduct of our own private affairs, could stand the hydra-headed argus-eyed supervision to which a great railway is constantly subject, without failing to give any amount of diseatisfaction! Grumblers there are by nature, and they must have their grumble out, and those there are who must exhibit their venom; the public, however, should not allow themselves to be led by them, but while insisting on all possible carefulness and diligence, should condemn sparingly and only where there is clearly reason for condemnation.

FISH AND GAME.

WE are glad to see indications that more heed is being given to the enforcement of the game laws throughout Upper and Lower Canada. This is as it should be. Under the indiscriminate system of fishing and shooting, which formerly obtained, and does yet to a far greater extent than it should, our woods were fast being depleted of game, and our rivers and creeks of fish. In some of the older settled districts, this is actually the case already-few of the streams containing a fish worth augling for, and as for game, you may search the woods for it in vain. The principal cause of this state of matters, has been the fact that the spawn of the fish have been destroyed by allowing injurious substances to be put into the streams, and by persons systematically using the rod and the gun "out of season." Sporting during "the close season" must be put down with a strong hand, if Canada is to retain within its bounds anything worth hunting for, and every encouragement should therefore be given to the foundation of associations having this end in view. Since recent alterations in the game laws, not a few of these societies have been formed in various localities. Some of these perform their duties energetically, and do a great deal of good; but we fear that the larger number of them do not act with sufficient vigor in enforcing the Act to make their influence much felt. The cause of this is a dislike on their part to act as "informer." We can understand how an individual might have a repugnance to take part in

its corporate capacity, should have no such feeling, and we hope that we will not much longer see the game laws set at deflance under the very nose of such organizations. It would be better to have no fish and game association at all in a locality, than that it should do nothing to effect the end had in view at its forma-The best way to ferret out delinquents who tion. break the laws in question, is for societies to appoint some individual for that purpose, whose duty it will be to bring up such cases before the local magistrate. This is the only course which will effectually check the reprehensible practice of fishing and shooting out of season, and prevent our streams and forests from being completely depleted of their inmates. Those who desire to keep up our supply of fish and gameand who does not?-should lend every assistance in their power, to those who endeavour to see that the game laws are cuforced.

THE BAY VERTE CANAL.

full Eimprovement of the means of communication between Canada and the Maritime Provinces, is of such paramount importance to the full development of Intercolonial trade, that we need offer no apology for calling public attention to the project for the construction of a caual from Bay Verte on the Gulf shore, to the head waters of the Bay of Fundy. If the reader will glance at the map he will find that the whole breadth of the isthmus connecting at this point the provinces of Nova Scotia and New Brunswick, does not exceed 15 miles, and that the construction of this canal will at once open up direct water communication between Canada and the rich and proud tive region lying on the shores of the Bay of Fundy, which are now practically inaccessible, owing to the long and dangerous navigation through the Gut of Causo, and round the peninsula of Nova Scotia This canal project has been long entertained, and we find that as far back as we believe the year 1853, a survey of the route was made by Capt. Crawley, (an officer of engineers, acting under instructions from the Cauadian and P. E. Island governments), who seems to have found no insurmountable difficulties in the way of the undertaking. Capt. Crawley says. "The object of a canal to unite the waters of the Bay of Fundy with the Gulf of St. Lawrence is evidently to enable coasting and other vessels to pass from port to port, without the risk and delay incurred in navigating the bulf of St. Lawrence, and making almost the entire circuit of Nova Scotia. The most natural position for a channel of communication is from the head of Cumberland Basin to Bay Verte." And he then goes on to consider the practicability of cutting a channel from water to water. leaving it to the action of the waters themselves to complete the navigation.

In Monro's "New Brunswick, Nova Scotia, and P. E. Island, published in 1855, we find the following information on the subject. After adverting to the extent and importance of the Bay of Fundy trade, (even at that time) and the great advantage the construction of the canal would prove to the fisheries, Mr. Monro says: "On the Bay of Fundy side is the Misquash stream, and the chain of lakes at its head. in many of which the water is deep enough to admit 200 ton vessels, and being a distance of 10 miles require only a small outlay to render them navigable.

"On the Bay Verte side, the river merely requires clearing and dredging to enable schooners of this size to penetrate one mile towards the Bay of Fundy, so that in reality there would only be, at the outside four miles of an undulating ridge to overcome. It was an observation of Capt. Crawley's, one of the engineers employed to survey the locality with a view to this object, that if a ditch were dug deep enough to admit the waters of the two bays, the action of the current thus created would soon wear a navigable passage.

" Vessels are nearly a fortnight, and sometimes more. according to the weather, in navigating the present dangerous and circuitous path, while if this communication were effected of only 15 miles across the isthmus, much danger would be obviaced, the time shortened, and a vast amount of expense and wear and tear saved. We believe that if each vessel only paid one-half of what it costs her to go round Nova Scotla, as a toll for using this canal, ample remuneration would be received, and a great saving effected. We certainly think, judging from the great march of improvement that is everywhere manifesting itself, that the time is not far distant when a way, practicable as we believe it to be, will be thus opened, so that the increasing commercial fleets of the surrounding country brigging a neighbour to punishment. But a society in I may pass through this parrow neck, and thus not only

save time, risk, and money, but a vast amount of human life.

"Another consideration, incidental to this work, is its probable effect in draining a large tract of bog march and ghallow lakes, and by its irrigation with the fertilizing waters of the Bay of Fundy, converting it into tillageable march About 3609 acres, now worthless, might thus be reclaimed, and their value would not be less than \$20,000, besides the improving of much of the old marsh by the same means."

This is Mr Monro's estima'o of the importance of the work, written 12 years ago. Since that time the need of it has vastly increased. Whether such a canal as that indicated in the above extracts, would be best adapted for the purpose or not, is a matter of doubt. we incline to the opinion that the better policy would be to construct one of sufficient capacity to admit at the passage of vessels of the same draught of water as those passing through the Canadian canals. Of the great commercial importance of the work and of the facilities which it would give to the prosecution of Intercolonial trade, there can be no doubt. Not only would Canadian produce, destined for St. John, find us way by this route, without breaking bulk, (and the advantage of this is too well known to need comment), but the ports of St Andrews, St. Stephens, Yarmouth. Windsor, and the numerous harbours in the Bay of Fundy would all be reached in the same way. The difficulty in the way of return cargoes would also be overcome. At the very head of the Bay and within a few miles of the proposed canal are the famous Albert Coal mines, the products of which only need some reasonably direct way of getting to Canada to ensure a constant and steady demand. There are also in the immediate neighbourhood large deposits of manganese. the best grindstones found in America, and close to the water's edge, a quarry of free stone, of the very first quality for building purposes, and besides these sources of traffic, there are the vast deposits of gypsum at and near Windsor Here we have the necessary elements of a large and profitable trade, now lying dormant, and which the construction of the canal would start at once into life and activity. We hope the day is not far off when the necessary steps will be taken to carry out this project. It is one in which Canadians and New Brunswickers are openly interested, the cost cannot be large, and there are probably faw undertakings in which the necessary expenditure would be followed by such immediate and satisfactory

THE CANADIAN FRUIT-CULTURIST.

TIIIS is the title of a pamphlet written by Mr James Dougall, so well known as a practical fruit grower in connection with the Windsor Nurseries The work is in the form of a series of twelve letters to an intending fruit-grower, and gives nabuef way the most necessary information as to sites, soils and aspects most suitable for fruit culture; planting and after-care of fruit trees, &c.; on the several leading kinds of fruit in detail; on packing and marleting fruit: and, finally, on the importance and profitable ness of fruit culture generally. .

We have frequently, in these columns, inculcated the importance economically to Canada of the fruit crops which might be raised, and we are glad to see the public placed in possession of information which every farmer or owner of land may make exceedingly

valuable to himself.

INDUSTRIAL PARTNERSHIPS.

RATHER novel feature in business is beginning A to manifest itself quite extensively in England. We call it "novel," because, while it is not new, it has been very seldom carried into practice. V refer to industrial partnerships. The idea, if we remember rightly, is of French origin, and under the name of Fourier-ism at one time excited a good deal of attention from our Yankee cousins. The philosopher of the Tribune, Horaco Greeley, was a chief disciple of the school, and manifested his sincerity in the principles he avowed, by turning the Tribune business into that of a vast company, shares in which could be secured by each and all-from the editor-in-chief down to the "devil." The establishment is professedly conducted on this principle to the present day, although the "shares," as might have been auticipated, are now principally held by a few persons. Fourier-ism made little progress among our go-ahead neighbours, and soon died out, covering its chief advocates with net a little ridicule.

English correspondents intimate that the system of ilidnatiting butinelepilbe fa making brodiess theib. Muf a few large establishments have recently arranged their business so as to give all their employees a share in its profits. Among the large tirms who have done this, are Crossley & to engaged in the manufacture of woollens and carpets, Briggs & Co , who have extensive collierie, and employ a large number of workmen, a Manchester firm named Greening & Co, and many others. In some of the partnerships, every workman may become a shareholder, and obtain his fair share of the profits of the concern, whilst others are on a still more liberal scale, giving a share in the profits in proportion to the wages carned, even to thing employees who its not see lift to become immihers of the partnership. Several of these companies are reported to be doing well, and some of the leading commercial writers predict that the principles fall have a large and rapid extension

That this principle may work well in some cases, we In Ingland there are reasons why will not denv its practical application might be attended with greater s man on this continent. Nevertheless, we hardly think these industrial partnerships will be very extensively copied, or that they will be found to "Too mans cooks shoil the work barmomously broth "Is an old law but it is one by no means huapplicable to business. Where a company is so larger and its members so heterogeneous, there is very apt to be discord in the management, and a want of that unity of design and effort so es ential to success controlling power may, of course, he kept in the bands of one or two to-hadrals -who may manage as they please - best unless they consult the minor sharely dders, aupausantness, jeniouse and dissatisfaction are apt acise. These a e the sure procursors of di aster. Whatever may be said of absolute power in the government of a country at is one of the first requirement of business success whilst divided comsets are very apt to result in failure

The writer and Le very happy to learn that his oninions of these industrial partie rehips has been disagpointed, after the English p ople have given them a trial. If they can be made the means of mereasing the wages of skilled and unskilled workmen, and o. raising their status in the community, it will be cause for rejoicing. Anything which can effect this destrable result, will meet our warm approbation and stratio result, will meet our warm approbation and approval. But we fear such communes will prove too unwichly and impracticable. With steady prosperity in business, all might be smooth sating, for a certsin time of least. But success would not always attend such partnerships any more than the business of private individuals, and in such cases, how would the minor shareholds regetale by In such instances, they would be an injury, not a blessing, to the working community.

minumer. Whilst there is a considerable difference between ese English companies and what is known as Whilst there is a considerable difference between these English companies and what is known as Fourier constitt for an electron to dream of the same parent. They are excellent in theory in practice, we fear their excellence would not be found so great. The nine cases out of ten the old mode is at last found to be the best both for werkman and employer, and we hardly think industrial pa their ships will prove any exception to the general ray — in an inested

FIRE AT BOTHWELL.

WE have not yet received full particulars of the fire which has laid the greater part of this flourishing village in a-l.e-. The following account is taken from the correspondence of a Western contem-

THAMESVILLE, March 19.

I was in Bothwell two hours this morning. The creat fire last night broke out about hall-past eight in the Carrol House Stabes. A space of one four acres of the centeal and most coosty hint portion of the tawn is burnt up. The Carrol House, Marin House, Grillit's Royal Hotel, St. Lawrence Hotel, together with the Cepp block, in which were the Commercial Bank and Wilson & Baxter's Banking offices; also the fine banding called the criting & Exchange the best in bothwell are aming those burnt. In our arguments lying between George and Ook streets are samp those burnt. Low surply away, also between the and sexts binouring were burnt. Lows, including furniture and other effects destroyed, is estimated at from firty to seventy-live from and one from Challonia and the later, and helped to say is me bin dings. The include then about spent its strength. The liquid tumbed out of the broks on the streets was seried agend by the rowders, of whom the reverse to a seried agend by the rowders, of whom the reverse to a few argument, at dithe fighting, kicking and celling that ensued is described as having made a pricet pandemonium of the place for a while. There are grave runners of suspected micentiarism, and Corrents. Lows holds a fire impacts at 25 check this afternor. The instruction are said to be with American Contraines mostly the Great Western staffin buildings took fire several time, but were by great extraint, but a few detached buildings would have been burned. The scene around the rules today is a might extraoridinary office. dinary one.

LETTER FROM ENGLAND. COMMERCIAL REVIEW.

(Special Correspondence of the Trade Review.) [PBR AFRICA]

PHFRE is little change in trade this week. Trade continues dult, and money is cheap The returns from the Bank of England exhibit few fluctuations of importance. The changes in the Bank of France returns are greater, and the "cash" has increased 4.500 on francs. The funds and public stocks generally have been without much fluctuation, except in the case of Chilian loan, in which there have been large peculative transactions.

The report of the Atlantic and Great Western Railway Company has been issued. It is a very voluminous document, and public opinion scoms not very decided as to whether it is to be looked upon as a favourable or an unfavourable one. The most unfavourable feature in it seems to be the small increase in the traffic

The Board of Trade returns for 1868 have been issued. The exports of 1966 amount to £188,000,000, against £165,000 000 in 1835. Of this immense total the export of cotton varn and cotton manufactures amounts to nearly £75,000 000, or about 40 per cent. of the entire trade of the country. The present dull state of the Manchester market is probably in part to be accounted for by these statistics, as the exports of manufactured ention has increased in the year 32 per cent in value and 31 in quantity. So great an increase must have resulted in the accumulation of heavy stocks. imports of breadstuffs in 1863 have been on a much arger scale than in 1965

A bill has been broug't into Parliament to remedy, if possible, the over-peculation in bank shares, which produced such disastrous consequences last year will be remembered that during the progress of the parie there were persist at attacks made upon all banks supposed to be weak, and by constant sales the price of the shares was very much lowered. Depositors and other creditors then got alarmed, and, in more than one instance, concerns were ruined which might have weathered the storm and which were not insolvent. The remedy proposed is this -At present any person may sell shares in any bank, whether he has them or not; and upon settlement day, should be he so required, he can buy up shares to complete his contract. Of course, such purchases are not often required, and the difference in price is morely paid. In this way a gang of speculators may combine together, and effect sales to almost an unlimited extent. proposed that in all such transactions in future the number or numbers of the shares sold shall be mentioned, and in this way parties could be compelled to deliver the very shares they had sold. Of course, no speculator would run the risk of being compelled to do this, and thus all speculation in bank shares would be prevented. It may, however, be doubted whether the Legislature should interfere. No bank last year succumbed to these attacks which had not committed great blunders in management; and had these attacks not been made, it is probable, in a majority of cases, the error would have been persisted in, the concerns would have become irretrievably involved, and the ruin, when it did come, would only have been the greater. In truth as I have more than once pointed out, the effect of speculation is to steady prices, and any attempt to interfere is more likely to do harm than good.

You will see that the Confederation Bill having passed the Lords, has also passed its second reading in the Commous, and probably before this reaches you it will have become law. I only refer to it here on account of the general unanimity which prevailed, and the certainty that the Imperial guarantee will be given for the construction of the Intercolonial Ranway.

The returns from the Bank of England for this week

present the following r	csults	_	_
	Amount	Increase	Decrease.
		£ 531,000	
	17.847.000		712 000
towernment ecurities	13 111 60)	Unchange	ď.
cuber Securities	19 046 000	·	155,000
Notes in Circulation	22 876,000	80 COO	•
Bainon	19 390 000	79,000	
Reserve	12.014.000		1,600
The Bank of France	returns are	as follow	_

The Treasury Balance The Private Accounts The Commercial Bills The Notes The Cash 3,333,000 7,666,000 20,000.000 41,000,000

4,600,000

П,

March 2, 1867.

NOVA SCOTIA BENDS GREETING.

GENTLEMAN of Wolfville Nova Scotia, tending an order for a copy of the Trade Review, takes occasion to write as follows:

"I'nder Confederation, your paper will be a "valuable medium of Intercolonial communication "on commercial matters generally, and as I am one of those who have always been an advocate of that scheme, I hall with pleasure anything that will tend "to make us know each other better, and school us "in those principles of business and trade that are "calculated to srouse us to take that stand in the "world, which God and nature intended we should "occupy."

TANNING IN VACUO.

I is well known that the absence of atmospheric air great'y facilitates the process of tanning, and in

rearly facilitates the process of tanang, and m order to effect this the process must be carried on in vacuo. The vessel in which the tanning process is kept and to be made afreight, and at the same time no metal can be used but the expensive one, copper from 18 well as zine is affected by the tanning substance, and wood can only be used when its pores have be a stupped by variable, which electivally prevents it. 2 from passing into the vessel.

The process known as knoderers is thus described in a foreign journal.

When the hides are taken from the wash all the warry contained in them is expelled by a powerful press. They are then placed in a barrel having a retary motion together with the necessary amount of tarning material, and enough water added to keep the confused, and the air pumped out a completely as possible, this being done, the stop-cock is closed, and a place of lead pipe added to the conducting tube, this lead ripe communicates with a tank which contains the first fluid of proper strengt. It the stop-cock is now reliad, the family fluid of proper strengt. It the stop-cock in an infinite in the stop-cock is closed, and the air peocek is contained in the barrel is now reliad of first and when a sufficient quantity has been admited in the stop-cock is closed, and the barrel is now reliad of for an hour, or half an hour, according to the quantity of hides contained in it. After two or three hours rest, the relation is again continued to the end of it operation.

of the operation.

The advantages of this process are. First, by the air one gratified the pures of the skins are opened at the more rapidly absorb the famining principle and the tannic acid is not, in consequence of the absence of a large proportion of atmosphere, too rapidly converted into gallic acid, which is of no use in tannic, second, the rotary motion facilitates the extraction of the tannic acid from the bark, Sc. Thus the hides are completely tanned in much less time than without the rotary motion, as will be seen by the following table, based on actual experiments.

In vacuo In recuo

Without motion. With motion 4 to 7 days. 14 to 18 ... 12 to 17 ... 18 to 20 ... 22 to 50 ... 20 to 30 35 to 40

DIFFUSION-A REVOLUTION IN SUGAR-MAKING.

[From the Lond n Produce Market Revi w.]

HE extraction of the maximum of saccharine mat ter from the cane or the beet, or other raw material with the minimum of expense is a problem that has for a long time occupied the attention of some of the ablest chemists. We are inclined to lay the more stress on this circumstance, as it might not without some show of reason be imagined that all recentless of this nature were simply of a mercenary nature, and were dictated by no higher considerations than those growing out of the ordinary temptations to make haste and grow rich. That the element of gain is an important constituent, and a most wholesome stumius to exertion besides, is not gainstid, but there can be no doubt that an incentive even more powerful than this is to be found in the attractiveness of the pursuit which can bind the most distinguished sarans to the pursuit of science, when the result of their recearches would seem to have brought large pecuniary gain within their grasp. To go no further than our own country for an example of the elevating character of their pursuit, we suppose that the profits arising from any one of his numerous scientific discoveries would have enabled any one less disinterested than Profesor Wheatstone long since to have abandoned all further researches, and to have being large, had such been ter from the cane or the beet, or other raw material

the attituste childer of the during the common level of formation, one officers in the common level of manifest one of the control per of the common level of the manifest of the common level of the common l

the last session of Parliament, when the Gevernment were compelled to abandon part of their policy in consenting to impose a duty of fifteen per cent. on agricultural implements, and that, too, at the time when the larmer of Canada had just been deprived of the advantage of free access to the American market.—Carried.—Brantford Expositor.

THE NEW YORK WOOL TARIPE IN THE UNITED STATES -The effect of the increased duties placed on foreign wool, has been already to drive trade away from the United States. The New York Economist 88.Y8:

says:—
"A ship which was loaded at Melbourne, with wool for this port directly, before the tariff was passed, will, it is expected, be immedia els ordered to Havre on its arrival here, instead of being offered in this market. There is a cargo of Buenos Ayres wool now here on shipboard, which the owners are making arrangements to have shipped " England. Most of the wool now in bond here is 'eing held with a view to a disposal in the same namner."

It also states in its report of the wool market:

It also states in its report of the wool market:

"The activity which characterized the market last week has not extended to this. The market for woollens did not respond to the pastage of the tariff in the manner which many expected. It is true that there is more confidence, more firmness and expectation, but as yet little has been realized. Goods could be sold very readily at former rates, but it is exceedingly difficult to obtain any material advance, and as a consequence, the wool market has been quiet, although firm, and if we say that wool is 2c. per ib. better than it was before the passing of the tariff, it is all that it will warrant. But as we have frequently said, all the tariffs in the world cannot manufacture a demand, and this is now being realized, and so little confidence have manufacturers that the demand will be seriously increased by the passage of the tariff, that none have yet increased the houre of labor at least none of those who have been running short time, and as it is almost impossible to obtain an advance on the price of woollens which would pay the cost of manufacturing, and equally impossible tog toom the price of wool manufacturers are now seriously considering the alternative of either a reduction of wages or of an entire stoppage of machiners. This is a suppose that the laborer was included in the question; but in place of an advance of wages, as the laborer mass included in the question; but in place of an advance of wages, as the laborer might have expected ifthe protection theory was sound a reduction was contemplated. It is true we have a salk it advance in wool, we wish it was more. We should be glad to see an advance of wool and of labor arising from true grounds, an active demand, but that them we have a called man di still lacking. The large failure in Providemed has the wool would be generally, and there is no doubt but woul deniers could self more wool than they now do if they would give the indiscriminate credit they fidd a year ago. Thus want of confidence steadies b

PORK PACKING IN THE WEST -The following table shows the number of Hogs packed in Milwaukee. Chicago and Cincinnati, for twelve sessons:

Seasons.	Milwaukee.	Chicago.	Cincinnati.
1855-6	40,100	80 380	405,896
1856-7	18,000	74,000	344,512
1857-8	10,000	99,262	446.677
	32,091	185.000	382,9 6
1859-60		167,918	431,499
	60 129	231,335	433,799
	99,461	544.118	474,167
	182 34	970,264	608,457
1863-4	141.091	904 658	370,623
1861-5	107, 29	750.147	850 600
1865-6	87.853	501,462	354,079
1866-7		635,732	462,610
_ Milicaulee.	lournal of Comme	rce.	

IRON MANUFACTURES.—At the last regular meet ng of the American Iron and Steel Association, the following table was presented, giving a complete statement of the iron manufactured in the United States during the past year:

ไกล	of
2,000	bs.
Pig Iron of all kinds 339	
Rails, new and re-rolled 339.	
Iron advanced beyond blooms, slabs and loops	
but not beyond bars 184,	761
Bars and Rods made from iron on which a	
duty of \$3 has been paid 23 (178
Blooms, slabs and loops 14,	air
Band, hoop and sheet, all sizes	699
Plate iron, all sizes bi.	
Rivets, nuts, washers and bolts 29,	
Cut nails and spikes	
Castings for bridges and other permanent	
structures	900
Castrugs exceeding 10 lbs. in weight	
Stoves and hollow ware	
Iron advanced beyond blooms, slabs, etc., tho	<i>(</i> -0
duty to which it was liable in the form of	
blooms, slabs, etc., not having been paid., 18.	CER
Wrought railroad chairs, oto	(V)

BLACK MORTAR.—The liability of mortar to the 1a filtrating action of rain and damp has always becausource of anxiety to those engaged in building. There never was a time when bridges, houses, and every description of stoneand brick erections, were constructed with so great rapidity. It was the usual custom to allow successive ections of the brick wall to rettle before proceeding to add to its height, but this would be too slow for the present generation. We now but d a house in less time than it used to take to get the foundation in. It is, therefore, tentold a matter of importance to have sound and durable mortar: any method of rendering it impervious to the in fluences aducted to is worthy of consideration. M. Chevalier proposes to effect by adding a portion of coal to the usual ingredients, and obtains in this manner he states, a most solid and impermeable material. One part of coal, ground fine, is mixed with two parts of said and one and a half of stacked line and the whole treated with water in the ordinary minner. The only but nevertheless a very forcible objection to this mortar is its colour, although we see no particular advantage in mortar being of a dirty white colour in preference to a darker and more decided lint. The latter shade would certainly last much better than the former, which if clean looking when first laid very soon loses its fresh appearance.

WHEN TO CET OUR BLEEN.—Our bank contains more tannin when cut in Spring by four and a half times than when cut in winter: it is also more plentiful in young trees than in old ones. At out 40 600 tons of oak bank are said to be imported into Lingland annually from the Netherlands Germany and parts in the Veol-terrarean. The quantity of English out bank used we have no means of accrtaining. Our own tanners pay very little attention to the period when eak or hemlock is out. We believe that as a rule however, this work is done at the season when the tark will easily ree', which would be not at the season when the tark will easily ree', which would be a sume, T je pounds of hark of jectever willow that time.

Sir H. Davy sus that 84 pounds of o.k bank are equal to 24 pounds of calls, 3 pounds of suma. T je pounds of hark of iccreter willow 11 pounds of the bank of Sparish ches nut. Its pounds of clim bank and 21 pounds of ommortllow bank for a surp long time oak bank only was used in Legia it for among. I can och does not grow there. As the oak was be is gradually consumed, the case with the hemlock with use other substances were introduced heath, mystic-leave, wild-lural leaves, burch tree bank, and even oak awa dust.

The principles of tanning hove not been correctly understood until since the year 1800 in consequence of the restearches of Davy and others.—Hade and Leather Interest.

ST. JOHN TRADE REPORT.

ST JOHN, N.B. March 9 1997

LERY little change has taken place in the general aspect of business since our last week's report: there is rather more activity observable than during the past two months, but generally speaking, things have a very quiet appearance. The stringency of the money market continues unabated, and many important branches of business are senously incommoded in consequence. We believe that this state of things arises more from the want of the necessary banking capital (which is the only circulating medium,) than from any other cause. A large portion of the means of the existing banks is invested at the present moment in West Indian and other exchange, from which no immediate returns can be expected. And in the mean-time the general business of the country is suffering almost as much as though we were in the midst of a commercial panic. Yet there have been no undue speculations, no failures of any consequence have occurred, and the trade of the Province is undoubtedly in a sound and healthy condition. Taking the imports and exports of the Province as affirding the necessary hasis for estimating the volume of trade, we find that in 1955 the total amount was in round numbers \$12,-000,000 (this is exclusive of new ships), while the banking capital employed was about \$2,000,000 Canada we find the figures stand nearly thus imports and exports, \$100,000,000; Bank capital employed, \$23,000,000. Thus, allowing for the value of the new ships, New Brunswick has been forced to carry on its trade, with just about one-half the capital which Canada has found necessary for the same amount.

The shipping arrivals of the week have not been large, a schooner from New York with general cargo, one from Philadelphia with coals, and a few small vessels in ballast comprising the whole list.

LUMBER -The charances of the week are represented by two vessels for Liverpool with deals, three for Harana, two for Matanzas, and two for Cardenas with boards and sugar shooks, and one for New Haven with ther decline, and 19 to 21c. for shooks to North side of many customers as they can attend to; and, although Cuba, is non about the average rate.

As far as we can learn the lumbering operations in the interior of the country have been carried on very successfully, and an unusually large production is likely to be the result of the winter's work.

LLOUB, &c Since our last report the flour market

has become much firmer. No actual advance has yet taken place, but the tendency is decidedly in that direction. The large stocks which had accumulated here at the commencement of the winter have been gradually worked off, while the increased demand of the last two weeks has been fully maintained. Very little flour has been forwarded to the interior during the winter, and the stock in the country districts must be pretty well exhausted by this time, so that by the opening of navigation we may expect a brisk demand. The arrivals for the week have been limited to 700 bb s per steamer via Portland.

Strong superfine \$8.60 to \$8.70; Ordinary brands do. \$3 3) to \$8 50. Com Meal \$4.50 to \$4.75. Oatmeal, per 100 lbs., \$3.00 to \$3.25.

PROVISIONS AND GR CERIES -The demand for provisions has improved, but prices continuo low, and sales are mostly of a retail character. We quote Mess Pork (Am.) \$20 to \$21. Prime \$17.00 to \$17.50. Mess Beef \$12 00 to \$15 00. Butter varies very much in price. Roll butter being sold in the country market at 19c. to 20c, and single firkins at 17c. to 18c. No large quantities are taken, and inferior qualities are wholly unsaleable. In groceries there is but little doing. The stock of molasses is large, but holders are firm, expecting that prices will not recede below their present range. Porto Rico 40c. to 42c.; Cienfueges 36c to 38c.; St. Kitts 30c.

E. & N. A. RAILWAY.

St John to Shedine 108 miles. Traffic receipts for month ending 28th February, 1867.

month ending 28th February, 1867.

Passengers, \$2,900,09. Freight, \$4,350,76. Malls and Sundries, \$449,00. Total \$7718 \$5. Decrease, as compared with corresponding month of 1866, \$601.27. This difference is entirely made by the interruption of freight traffic, caused by the recent break in the line near Sussex. The recepts for passengers and sundries show a slight increase.

The brigt Fred II. Parker, of Harborville, N. S., which was abandoned over a year ago on a vovage from St. John, N. B., to Porto Rice, was passed on the 2nd inst. in lat. 41 N., ion, 11 W., by a vessel arrived at Falmouth. This makes nearly a dozen times we think that this vessel has been seen and reported since her abandonment, and it seems little less than miraculous that she should keep affeat such a length of time, and weather all the severe gales she must have since experienced, left as she has been, entirely at the mercy of the wind and waves.

Brigt, Brill, Crowell, sailed from Shields, with a carge of coal, for Newport, R. I., passing Swanage, (Dorsetshire), Nov. 9th, and has not since been heard of.

of.

The barque E-iza Young, laden with deals, while attempting to sail out of the harbour yesterday morning, was caught in an eddy, and owing to some mismanagement went ashore on Navy Island Bar. She lies in a very dangerous position, and it is feared that if get off she will be so much injured as to be obliged to discharge her cargo. if got ou sur-to discharge her cargo.

BY TELEGRAPH.

ST. JOHN, N.B., March 20, 1867

DUSINESS generally dull, no arrivals of floor since last report, demand steady and stocks much reduced; prices advanced about 25c. per bbl. Strong superfine, \$9.00 to \$9.20; ordinary brands, \$8.75 to \$8.90. Money market very stringent, 60 day bills on London, 10; premium. Montreal sight drafts 1; Reported suspension of Westmoreland Bank confirmed . meeting of stockholders called 25th inst. Provisions unchanged.

THE DRY GOODS THADE

Raillie, James. Co.
Rankhager, Ienk & Co.
Rankhager, James, & Co.
Jahratore, James, & Lu.
Black, Lewi & A.to.
Clark, Jan P. & Co.
Clarkao, T. James, & Co.
Davie, Welsh & Co.
Lwarr, Sheare & Co.
Feedals & Hustrem.
teault, Erro & Co.
Glimour, J. Y., & Co. benish & Halfman.
tanil, Erm & Co.
Glimour, J. Y., & Co.,
Green bleils, N., Sen & Co.
Hippmon, Janes, & Co.
Lewis, Kay & Co.,
Harfatlane, Andrew, & Co.
MacKenle, J. G. & Co.
MacKay, Joseph, & Ero. Vay, Joseph.

May, Thomas, & Co.

McGalloch, Jack & Co.

McGalloch, Jack & Co.

McGayer, J., & Co.

Mcgay, R., & J.

Mult, W., & R.

Munderloh & Mcenekez,

Orlity & Co.

Pith sail, Ankin & Co.

Provast, Amable, & Co.

Rey, Jas., & Co.

Rey, Jas., & Co.

Striben, William, & Co.

Striben, William, & Co.

Striben, McMill & Co.

Thomas, Thbandeau & Co.

Winke, George & Co.

CINCE our last there has been a continually increasing activity in this department, until now, when we write, the city is full of prominent Western boards. West India treights have experienced a far merchants, and most of our importers have about as buyers exhibit considerable caution, the sales thus far have been satisfactory. The parcels bought are fair, and in most instances quite up to expectations.

well, having effected more sales than were anticipated.

present, being large and attractive, and competition more lively than usual, so that Western merchants have no difficulty in completing their orders at satisfactory prices and terms.

It is too early in the season for us us to give an opinion as to whether stocks are likely to be too heavy for the wants of the trade; thus far all desirable goods are selling treely, and there is no apprehension of an Over-stock, most of our importers having acted cautiously, and in our judgment, the imports will thow a large weekly decrease for the future, as compared with those of the previous year, as we are assured by our merchants that most of their spring importations are forward.

We have no change to note in prices. In our Liverpool cotton reports, there is an advance quoted on the raw material, which has given a firmer feeling in the Manchester markets; should this advance be sustained. goods could not be imported at less prices than stocks now held in the market.

THE GROCERY TRADE.

Anderson, John & Co. Italdwin, C. H., & Co. Chajman, Fracer & Tyloc. Chajman, H., & Co. Child, George, & Co. Davic, Clark, & Indian, Fitzpatrick & Moore Fournier, Jules Franck, J. Co. & Co. Gillespie, Mofiatz & Co. Jedery, Brothers & Co.

Kingan & Kinloch, Leeming, Thomas & (a, Mitchell, James, Michall, James,
Phonis, Joseph
Robertson & Dartie,
Robertson, Hartie,
Robertson, Hartie,
Riselar, Jack & Ca.
Tilán, Jac., & Sans,
Thanjaon, Murras & Ca.
Terrasse, Parid, & Ca.
Winn & Helland,

THE past week has been one of marked inscrivity in this line of business, little having been done either by importers or jubbers. A number of country merchants are now in town, however, making their purchases of dry goods, and it is expected that they will, many of them, be buyers of groceries before they leave the city, so that more animation in the market may be looked for.

STGAR.-We have no change to notice in this article The demand seems almost entirely to have fallen off. and transactions are of very trifling amounts. Holders, however, are very firm in their requirements, feeling confident that, unless prices recede in the West Indian markets, nothing can be imported below their asking rates. The following are extracts of a letter dated St. John's, Porto Rico, 2nd March:

"Sugar.—Butflew lots have been offered during the past fortnight, which fetched prices ranging from \$3, to \$4\forall for retlining to fair quality; to-day we quote \$3\forall forextremes of current qualities in our market.

The excited state of some of the markets at our outports which caused an unreasonable advaces in prices, as high as \$5\forall having been granted for first quality, has somewhat subsided and a calmer feeling prevailing with a decline of about \$12\forall forall for first quality.

paid.

"Molasses.—No transactions have taken place, although several lots are offered, at Ponce and Mayaguez the demand is brisk at \$20 to \$25 per 110 galls., exclusive of cask, &c."

TEAS-Are without much inquiry, and sales very light. Prices, however, are firmly maintained.

Messrs. Ducasse, Claveau & Co, in their circular of 2nd inst., report the London Tea market as follows .-

2nd inst., report the London Tea market as follows.—
"Contrary to expectation, the market for most descriptions of Black Teas has not further advanced, although a good business has been done in both red and black-leaf Congous of shipping qualities at about provious rates. Fine to finest may be quoted slightly lower in price. Southongs continue in demand at former quotations. Oolongs are still very ecarce, and the finest descriptions continue in great request. In the Green Tea market, in consequence of considerable orders having come forward from Canada, America, &c., prices have again advanced, and Young Hysous of fine quality may be quoted as fully ld per ib, dearer, with an upward tendency. In Japans there have been no arrivals since our last, and the small stock at present held here is mostly of a poor quality, and scarcely worthy the attention of buyers."

RICE.—The stock is very light and in few hands

RICE.-The stock is very light and in few hands Sales have been made of choice Arracan at our outside quotations, and even higher figures are asked.

SALT.-Some 2000 sacks were offered at auction on the 19th, and 200 sacks sold at $87_{4}c$, the balance πr_{8} withdrawn.

WINES AND LIQUOUS.-Not much doing. DeRuyper's Gin in hhds is very scarce, and prices though not higher are very firm.

MONTREAL CATTLE MARKET.

myers exhibit considerable caution, the sales thus far tave been satisfactory. The parcels bought are fair, and in most instances quite up to expectations.

Many of the travellers have returned, they have done rell, having effected more sales than were anticipated. Stocks, we report never in better condition than at

MONEY MARKET.

(TERLING Exchange is fractionally lower, the cash) rate for to-days mail having been 109 for 60 day Bank drafts, and a fraction lower for round amounts. Gold drafts on New York are more abundant, and felling at par to i por cent. discount.
Got p in New York has been without much fluctu-

ation during the week, closing at 1311 a trifling advance on previous quotations

SHVER is more plentiful, buying at 31 to 4, and selling at 3) to 3] per cent. discount

THE HARDWARE TRADE.

Brush, George Castleto e, A., & Co. Cathern & Care et III Carry, W. & F. P., & Co Evans & Evans, Ferrer & Co Fracer, F. Othern, E. R. Hall, Kay & Co.

Ireland, W. H.
Kershaw & Edwarda,
Morland, Wasson & Co.
Mulholland, & Haker
Robertson, Jas.
Liours, John & Sons.
Shame, F. H.
Waddull & Pearca
Winn & Holland

winn & Holland

WHILE few goods are being sold for present dedelivery, orders are fast coming for delivery next month and at open navigation. Most heavy goods are getting scarce, and prices consequently are firm.

Pic Inex -We have no alterations to quote in rates Lots to arrive have been placed at prices ranging from \$23 to \$24 for No 1 Summerleo and Eglinton. In Gartcherrie there have been no transactions.

Ban Inon.—Is offered to arrive at \$13 per ton for Scotch, without as yet resulting in any operations.

CUT NAILS-Are without alteration. The manufacturers, we understand, have decided to contract in future only for 100 lb kegs instead of 112 lbs. as heretofore but as the stock in hand consists of the latter entirely, we retain our present quotations until the new rule is more generally established.

CANADA PLATES-Are getting scarce, but are without alteration in price.

TIN PLATES-Are also becoming reduced in supply-Stock in hand is unchanged in price, but quoted to arrive at 25c. under.

MONTREAL PRODUCE MARKET.

Ikin & Kirkpetrick,
Cameron & Ross,
Crawford, James,
Risco, Thomas, & Co.
Kirkward, Livingstone & Co.
Segmour, C. E.

LOUR.-The receipts of the week have proved BLOUR.—The receipts of the near the light, enabling holders to establish a farther adrance on the leading grades. The higher grades have varied but little owing to the supply being ample for the limited local demand. Superfine has engaged chief attention, and for some days following the date of our last the market was quite excited, prices steadily advancing, till for the more desirable brands of strong sponging flour \$8 to \$8 25 was paid, while ordinary samples ranged from \$7.75 to \$8; latterly rates have been stationary, with little changing hands, buyers contenting themselves with small lots to supply immedute wants. No. 2 and good fine have also met a fair enquiry at a corresponding advance; Middlings and Pollards, though in small supply and offered at prices relatively much lower than those generally ruling, are neglected. Rye flour-Receipts have been very small, and prices irregular, according to sample, choice and strong being specially in request, even at relatively high prices. Some parcels of inferior have been on the market for some time, and though offered considerably below inside quotations, are not taken.

UAT MEAL .- Considerable sales may be noted, mostly for spring delivery at \$5.25 to \$5.30 for good Upper Canada brands, some few lots of Lower Canada have changed hands at \$5.95 to \$5.10.

WHEAT -Some few sales of Upper Canada spring may be noted latterly at \$1.70.

Prase-Have engaged little attention, and are dull a' quotations, few sales having transpired of late.

OAIR.-Little business can be noted on the spealthough operations for direct shipment to Portland continue brisk at different points on the lines of may.

BARLEY .- Operations are confined to small parcels, and prices various according to sample, our quotations relate to the more presentable samples brought to market.

Fore-Continues firm and steady, and there is more enquiry beginning to be made by the wholesale dealers; and some few parcels have changed hands within the range of quotations. The principal packers and holders, however, are preferring to awalt the opening of navigation before putting their stocks | Florence.

on the market. Lard-Is still very dull, but there is little pressing at present. Quotations are mostly nominal.

HAMS AND CUTMRATS .- No movement vet.

BUTTER-Is still quite inanimate; and, beyond a few sales at low prices, there is little to record. There is still a good deal in the country-probably more than ample for any demand that can arise in the two months that must elapso before new begins to come forward-and a continuance of very low prices will bo required to force the stocks on hand into consumption. In Britain this has been the case, as sometime ago we foresaw: Butter fell to a point at which it would enter into general, if not universal, consumption, and the consequence was the market was cleared before new began to come in.

SEEDS.—Clover is in active demand at about 12c.

Timothy—Is less wanted, and is held at \$2 to \$2.30.

ASBES.—Both sorts remain steady, with a fair demand, at unchanged prices.

THE LEATHER TRADE.

Hua & Richardson. Seymour, C. E. Synth & Edu-inso

WE are unable to report any marked increase in the transactions of the past week, on the contrary trade has been comparatively dull for the season.

SPANISH SOLE.—There has been rather more call for No. 2, and ordinary. Sales however have been only limited, and while we do not change quotations, prices aro weak.

SLAUGHTER Sole .- Light is difficut to move, and heavy is not active, the call having materially diminished, English Oak being substituted.

HARNESS.-Prime stock is very scarce, and in demand at our highest quotations.

WAXED UPPER.-The stock lately held by one or two parties, we learn, has been taken up for manufacturing purposes, and in the absence of any considerable receipts, stocks in first hands are very light,prices however remain steady.

BUFF AND PERBLED.-Inferior of the former is more abundant with less inquiry, and extreme prices are only obtained for best descriptions; the latter is still in fair demand at recent rates.

PATENT AND ENAMELLED .- Continue as last noted with no accumulation.

CALF SEINS.-Are still in poor supply, without any

CALY SEINS.—Are still in poor supply, without any particular inquiry.

SFLITS.—Light and medium are wanted with the supply continues very limited.

SHLITS.—Have fallen off in price, sales having beer hade of Bussets at 30c.

HIDES.—Are very firm owing to the scarcity of stock, and prices favor sellers, though the quantity offering is core small.

THE BOOT AND SHOE TRADE.

Ames, Millard & Co. | Linton & George Hunter, Duffy & Johnson. | Smith & Cochrane, Smith & Edminson.

USINESS continues moderate, with no changes to note in prices or otherwise.

Compara ive Statement of Duties collected at the ort of Montreal for the week:

	1865.	1866.	1857.
	S C.	S c.	\$ c.
15th	10,563.66	15,405.11	23,905,90
16th	18,610.14	17,195,63	11.839.76
	8,900.71	20,508.10	36,138,73
19th	S.092.30	27,634,67	19.314.66
	17,756,19	33,573 35	15.612 63
	21,381.55	20,523.33	20,538 54
	\$86,218.35	\$131,811.24	\$142,530,42

Ships Loading for the B. N. A. Provinces.

Ships Loading for the B. N. A. Provinces.

At Livendol.—For Montreal: Lancaster, Oncida, Cavaller. Pericles, Mount Royal, Ardmillan Forganhall, Ardenlee, Fische, John Ellis For Quebec: McLeod, Tip Tree, Hope, Arthur. For Halifax: Joshus S., John S. Harris, Alice Roy, Liverpool, Regina. For St. John, N.R.: New Lampedo, Indomitable, Archusa, British Queen, A. L. Palmer, Susan L. Campbell, Challenger. For St. Johns, Nid.: Constance, Corn Linn, Henrietto Grieve, Mand, Miranda. For Georgetourn, P.E.L.: Fannie Gordon.

At London.—For Montreal: Chaudiero, City of Hamilton, John Bull, Laurel. For Quebec: Allan, Sundeam, Planet. For Halifax: LaPlata Forest King, Forest Queen, C. H. Trumbull. For St. John, N B. Heanor, Scotin, Choice. For St. Johns, Nid.: Hillow Crest, Glenlivet, Carolino Brown. For P. E. Island Abeona, Lotus. For Newfoundland: Bagle In The Clyde.—For Montreal: Anglesca Myrtle, Abeona, Glenifor, Pericles, Clydesdalo, Polly, Shandon, Queen of the Clydo. For Quebec: Cathberts, Tadmor, Cameo, Liverpool, Queenshill, Home, Imperial, Recearch. For Halifax: Roseneath, David McNatt. For St. John's, Fid: Metoor, Balcombo, Florence.

STOCK MARKET.

	Closing prices.	Last Work a Prices.
BANKS		
Bank of Montreal.	126 a 1261,	125 y a 1263y
Bank of B. N. A.	tot a tos	101 a 102
Commercial Bank,		75 a 75%
Banope du l'encle		
Molacea Hank	ilis a tim.	111'5 & 112'5
Ontarto Hank, Bank of Toronto,	line a mar	102 A 103
Quebre Bank	111 A 112	M * 113
Lank Nationalo	100 a 107	106 8 107
Gore Bank,	92% a % 166 a 107	924 4 95
Fastern Townships Hank	106 a 107	100 a 100
Merchania Bank.		100 a 110
Union Bank	(10) W 101-	[100 to a 101
Mechanics Bank		14 2 15 15 15 15 15 15 15 15 15 15 15 15 15
I not a constant man	21.73 - 20-	.49 # 309
RAILIVAYR		
G. T. R. of Canada	20 2 21	20 2 21
G. W. of Canada	1: a 13	12 . 13
C. & St. Lawrenco	105 a 115	10% a 11%
Do. preferential	95% a 97%	95% a 974
MINES, &c.	1	ł
Montreal Consols	2:00 a 5:3	\$2.00 a 92.00
Canada Mining Company		· · · · · · · · · · · · · · · · · · ·
Huron Copper Hay	သေးမ	သြေး လ
Chebre & Lk S.		
Liuntreal Telegraph Co	131 A 136	131 a 136
Montreal City Gas Company	130 a 131	130 A 131
	107 2 109	107 a 109
Canadian Inland Steam N. Cu'y.	100 . 110	1109 a 110
Montreal Elevating Company	100 a 102	:00 a 1€2
Brilish Colonial Stramship Co'y.	100 a 101	103 a 104
(1	1.00
BONDS,		l
Government Debentares, 5 r.c str.	8" La 10	80 a 87 h
" Gpr. 167 dg	105 100	85 a 875 25 a 87 295 a 1905 275 a 85
Montreal Water Works o per cents.	1525 8 50	9:4 2 95
Montreal City Londs, 6 per cents . Montreal Harbour Honds, 7 p. c.,	10: 10:4	100 4 50%
Uncher Lity 6 per cents	10: a 10:4	101 a 11215
Toronto City Bands, 6 per cent, 1960 Ottawa City Bonds, 6 per cents, 1960 Champipin R. R., 6 per cents	110 2 13	80 a 83
Ottawa City Bonds, 6 per cents, 1:00	149 . 50	88 a 90
County Debentures	181 2 85	81 85
'	1	···· • ···•
EXCHANGE	l.m	l
Rank on London, 60 days	וומ ב ומון	100 a 100 ly
Private, with documents	1108 a 108 5	dinA = 10~€
Hank on New York	[385 a 255	1121 a 25
Private do	25.4 W 26	1.25
Silver	3 a 4	314 a 4
Gold in New York.	ให้เรี นี้	1315
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PRICES OF GRAIN.

CONTRACTOR OF THE PARTY OF THE		
	Average l'rices up	-FL - 188
	die in ist	
	2 4 2 2 8 1 E	== 48 5
Plour, Surerfor Extra,	9.73 19 73 19 73 19 73 19	22.8 (7.6 (0)
Sura	5 12:3-12 3 12:17:12:13 12:13	1.376 4 161 7 75
Fabry		
Sujertine No. 2		20. 2 19 3 CS
Fine.		
Eag Flour, 112 lbs.		
Oameal, bbl 200 lbs.		12 10:11:20
Wheat, U. C. Spring		કરાતિ લોકાન
Pess, per 56 ?ha		91 0 91 1.51
Barley, per 50 lbs	્રા તે દેશી દેશો દેશ સ લ	1230 230 23
CHEE AND 23 give	19 11 0 31 0 31 1 1 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1	311,0 31, 0.33

RECEIPTS OF PRODUCE. VIA GRAND TRUNK RAILWAY AND CANAL

	For the week ending Wednesday, March70,186		To corresponding period 1866.
Wheat, bushels Flour, barrels Corp, bushels	3,670 3,670	65,769	\$3,500 47,015
Pous, "Carior, "	25.0	37,760	2,370 20,200
Rye. Corp Meal bris	1311	11,314	310 310
Ashes, barrels Butter, kegs. Cheese, boves	391 348 181	4,105 4,072 141	6AC
Perk, barrels Lard, "Tallow, "	8 2 2 8	1,153 1,731 445	3,115 1,111 401
High Winesh Whiskey	15	773	2,200

GRAND TRUNK RAILWAY OF CANADA.

(Including the Receipts of Montreal & Champlain and Buffalo & Lake Huron Railways.)

RETURN OF TRAFFIC, Week ending March 9, 1867:-

Passengers Express, Freight, Mails and Sundries Freight and Live Stock	\$31.040 5,230 79,778

Total_______ \$119.652 Corresponding Week, 1898______ 123,940 Decrease...... £4,272

THE CENTAL SYSTEM.

CCORDING to this system, the "bushel," as a A measure in estimating quantities of grain is abolished, and the "cantol," or 100 pounds, becomes the mit of grain measure. This change will no doubt produce some confusion in the minds of those who have been accustomed to estimate grain by the head-of but it has the advantage of rendering the measurement of grain uniform, not only in all the states (which is not the case now-the weight of a head-of the same kind of grain often differing in inferent States, but also renders it uniform in the macing grain markets of the world. Dealers and praducers, however, will soon become familiar with the system, when it will undoubtedly be preferred to the old one.

The weight per bushel of different kinds of grain generally adopted in the United States is, for wheat, at pounds; corn and red (each), 56; barley, 48; and cats, 32. According to the new system the "cental" or list list of the different kinds of grain will by as follows: measure in estimating quantities of grain is

Old measure. New measure. Wheat... I bus & 470bs., or 13 bus. One cental.
Corn... 1 bus & 440bs., or 1 11-14 bu. One cental.
Inco... 1 bus & 440bs., or 1 11-14 bu.
Greechal.
Gridey... 2 bus & 44bs., or 2 12-24 bu.
One cental.
Outs... 3 bus & 40bs., or 3) bus.
One cental.

outs 3 bus & 4lbs., or 3) bus. One cental. Therefore in estimating the value of wheat per cental, which has been measured in bushels, increase the price of one bushels by two thirds of itself; for corn and rye, add cheven fourteenths; for barbey, multiply the price per bushel by two and one twenty-fourth; and for eats, by three and one eighth. For instance, show wheat is \$1,50 per bushel, its equivalent value per cental will be \$2.50. When corn and rye are \$4 cents per bushel, its equivalent will be \$150 per outsh. Barbey at \$5 cents per bushel will be worth \$2 per cental; and oats at 45 cents per bushel, \$1.50 per cental.

Analganation of Teleginarii Lines.—We understand that an amalgamation has taken place between the Montreal and Provincial Telegraph Companies, by which the former take possession and control of the party of the latter. The Alontreal Telegraph Companies will now have five wires, and three separate and cannot test of posts between London and Quebec. Arrangements are also being made, and will likely be ampleted in a few days, for direct communication with Illahfas, Nova Scolia, under the management of the Montreal company. The wires have already been extended to Sackville, N.E., and arrangements are made in anticipation of the increased business likely to be promoted by the confederation of the Provinces 17 its extension icon the latter point to Hallfax and other places in the Eastern Frovinces. The Montreal fedgraph C. myany are also building a number of tranch lines through this Province which will be completed early in the season. Among these are an excusion from Belleville to the gold regions in Madoc, and their in works in Marmora; also from Harrie to crallia, from Owen Sound (wherethe company opened an office last fall) to Sangeen and other adjacent points. From Port Stanley to Vittoria and Port Awan, and also to other points on Lake Eric. A irruch was recently opened between Hamilton and Milan, the county town of Halion. Other branch lines are also in contemplation. The company have leaven three hundred and four hundred offices, and the number is constantly being increased. The jarrangements by which the purchase of the Provincial company's wires has been made, has also given the Montreal Company the control of all the telegraph has in northern New York, where the Montreal Company have leaven in northern New York, where the Montreal Company had not previously extended. They will be septended to the Invaliant and mad and another from Kingston to Ottawa—one by the time of the Invaliant and this way of the Irrecort and Piantan and and another from Kingston to Ottawa. Which has extends to the lumber regions on

la liv Hunt's Report on the Hastings County Gold from the "carbonaceous matter" in which some of the 20th from the lichardson Mine is found, is described very fully. In this connection, the following extract from a letter addressed to Mr. T. C. Wall-lader, "I'P", will be interesting. The letter, which is died on the 5th ult—more than a fortnight before the legort was published—was written by a geologist of light reputation in the western section of the Propose, who has studied and described the rock of Hastings County:—

"The specimens of Madoc gold which you left with me, are of or two more less distinct kinds. Whilst may of the little nuggets consist of quarts or gness said rock with intermixed gold, others consist of least could of highly penetrated also by strings and selle of the prec our met." This was what you took for throme. It is true lignife; however, and its presence at lisadoc is very remarkable. The gold itself is dvery good quality; its richness being equal to between I and III carats. Perfectly pure gold is of 21 carat. English Sovereigns are of 22 carat raine,—that is to say, in every II parts grains, onnece, pounds, or other weight) If parts consist of pure gold, and the claims rang, sac, never exceeds 18 carats, and is often of lower value."

WHEAT IN MINNESOTA.—Considerable interest is felt just now by produce drafers in the quantity of wheat in store and in the hands of fariners in Minnesota. Between Winona and St Paul the quantities in store are light, and we do not believe in the entire Minnesota Valley there can be more than 150,000 bushels, while along the lines of the railroads there is but fittle. From rehable data we are also inclined to think that there is but a very small proportion of last year's crop now in the hands of the farmers, as the high prices have stimulated its coming forward, and but few larmers are; et prepared to hold over long at the prices offered the past winter. It is the opinion of intelligent dealers that there is now very little more wheat in Minnesota than will be required for seed and home consumption, and that even our own millers will be forced to run short before the harvest. Already the Minneapolis Mills find it difficult to get a full supply, to run full time.—If mona Democrat.

NEW YORK LUMBER MARKET.

New York, March 17th-1867.

STAVES.
White oak, pipe, extra, per M a 333 -
White oak, pipe, heavy a 250 -
White oak, pipe, light
White oak, pipe, cult, heavy a 191 -
White oak, pipe, calls, light a 129 -
White oak, hind, extra
White oak, hird., heavy a 200 -
White oak, hhd., light a 12) -
White oak, that, calls
White oak, bbl., extra a 175 -
White oak, bld., heary a 140 -
White oak, bbl , light a 110 -
White oak, bbl., culls
Med oak, hid., heavy
Red oak, hhd., light
Meading-White oak, hhd a 150 -
Heading-White oak, double bbl

BOSTON CATTLE MARKET

Cambridge, Tuesday, March 19, 1857. ANOUNT OF LIVE STOCK AT MARKET.

Sheep. 4,572 3,727 3,727

NUMBER FROM EACH STATE

Cattle.	Sheep & Lambs.	Horses.	Swine.
oaial	**		***
N. Hampshire, 196	829		• •
Vermont 153	2740	***	••
lassachuseits 41	671	570	***
New York 19	•		
Western 185			
Canada 22	***		

Total C47

4572

83

ü

per lb.

N.B Burr.—Extra and first quality includes nothing but the best, large, fat, stall-fed oxen; second quality includes the best grass-fed oxen, the best stall-fed cows, and the best three-year old steers; ordinary consists of bulls and the refuse of lots.

Sunxr.—Extra includes Cossets, and when those of an inferior quality are thrown out.

BEVARES

The weather is very favorable for the sale of entite, which was an encouragement to the butchers to purchase, although prices were slightly higher than last week. The quality was equally as good as last week. There were a few choice liver Cattle at market, brought in by William Ilardwell and sold to S. S. Lerned, which commanded higher rates than our quotations; the best pair weighed at home 6,225 lbs. live weight, and four others averaged 21 cwt.

Sinker—Receipts of the week 4,572 heads, against against action of their sheep 25 last week, and a strong effort was made to that end; but the butchers floding the supply good, were backward in making offers, and dealers had to make some concentous, amounting to about jo, pecilb. The quality was good.

ASSIGNEES APPOINTED.

	سا وشماعة مدد	tarina da la companya da la company
RAYLOFT TO SEA.	BESIDENCE,	SAME OF ARRIGNEE
LH. P. mas	Lordeny	S. C. hour
liminett D &to	Mounal	1 wassagens
thegrees, kucherh	Hatseliters .	W F budlay
Beath, H ury	L tulbertiers .	I to tourthan
	Frinds Transet	S. C. Beeck
Ikitsh N H		1. 15 Swith
taly, There we		John White.
Section, Air antich :	It sections .	LE A Manuel
Hillers, John	Entratores	I & Sheet.
Harper, limbard, your	Gar fere	to Newstan
horr, Day well	to what to	5 15 3 at 1.
Kerly, Milliant	tite inda	Tiete Sautulerre
herr, thurs	ledekti	In Last Towns
Martin France a	"Seastrat	T. S. Round
Macron, Bury	Statut!	
Metato by Jours .	tore til	The Clarkwin.
	Hamis n	
Peter, John S	L'exerte ate	Jan a tambiell
Similar James	Grantford.	JA. W. Smath.
N. Ongr. Damas	. I listuit.	T Sauraman.
N. Marec, P. C.,	Le gwait	T S. Liewn
	il r.platon	iti 4 Marrantian

APPLICATIONS FOR DISCHARGE

SAKE.	RESIDENCE.	DATE
Bennett, Alex A. Porland, P. T. Rawkins, John H. Howkins, John J. Rurd, J. Miancher. Frine, John M. Kebnesty, Harrise E. Hathe 4, Edonard Mc.Jure, Alex. N. 1600, John Prior, Alexander Rushins, Edwin O. Rushin, John R. Bros. Semin, Joseph	Nonir al Vajunce Formato	## ## ## ## ## ## ## ## ## ## ## ## ##

WRITS OF ATTACHMENT ISSUED.

DEPENDANT'S NAME AND EES DESCE.	1',PLAINTIPFS XAME DATE
Andrew Faton & Jan McWigler, Woodsheek	The Proceed to Proper than It
Elward Febry, Goderich	A. Brown, G. U. Gillous at 11 ple & H. W. Routh.

HAVANA PRICES CURRENT.

The following is the last (James M. Lawton) Ha-

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	fale to the par gui in tine.	It lib [we gal.	Ol Paraletin	3
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Baperior wilder.	70010710 per 100 lbs.	1 00 jet 100 lbs.	Beaut, White, Egg, and Marrow	o:
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	PRICEA.	DUTIES,		7:

STATEMENT OF BANKS

Acting under charter, for the mouth ending February 25, 1567, according to the returns furnished by

	them to the Ambiter of Pub	returns fornished lic Accounts	1
	Mank of Montreal Quelro Bank Commercial Hank City Hank City Hank Flanck of Health Notice Bank Montreal Bank March Sanchipe Bank March Control March Candin Junk Loval Candin Junk Loval Candin Junk Montanios Bank Mechanics Itank M	NATU AO HITR	
3	88888888888888888888888888888888888888	Capital authorized by Act.	
	86688888888888888888888888888888888888	Capital jwid up.	
1 10,000,000	26224525252525 262245252525255 26225352555555555555555555555	Promissory Notes in circulation not bearing interest.	Ī
110 000	20021202222222222222222222222222222222		
14,21,44	\$	Cash deposits not bearing interest.	
W. 13,231,779 :		1	
39,131,263	2322421325142142 2521412222222222	TOTAL LIABILITIES.	
1,16,700,1	######################################	Cein, Bullion, and Frovincial Notes.	_
651 1,611,160 397	3	Landed or either property of the Bank.	
<u>٥</u>	#84468488888888888888888888888888888888	Government securities,	
1,57,7	12		> >:
3	#45#25#89#28#28#2 904\$98#89#2#2#2#2#2 2116#2#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2# 2116#2#2#2#2## 2116#2#2#2#		7 5.
2 2	######################################	Notes and Bills discounted.	
27.50		Other debts due to the Hank not in- cluded under the foregoing beads.	
01/02/17/20	######################################	TOTAL ASSETS.	
31	EREX825759565755855		•

*Statement of the Bank of British North America acting under Royal Charter, refers to Canadian Branches only, and of the paid up Capital of this Bank the sum of £020,000 sterling, or \$2,017,233 is alloted to the Branches in Canada.

(Commercial Bank includes Cash Credits with "Bills Discounted."

JOHN SIMPSON,

Ottawa, 15th March, 1867.

Ant. Anditor.

CANADIAN SECURITIES IN ENGLAND.

GOVERNMENT SECURITIES.
Canada 6 per cent. Jan. and July, 1877 99 to 101
Do 6 per cent. Feb and Aug 98 to 100
Do 6 per cent. March and Sept 97 to 99x.d
Do b per cent. Jan. and July 88 to 90
Do b per cent inscribed stock 87 to 90
New Brunswick Gpercent Jan. and July 97 to 99
Your Cautie Courseast 1075 100 to 100
Nova Scotia 6 per cent., 1875 98 to 100
RAILWAYS.
Atlantic and St. Lawrence 57 to 69
Buffulo and Lake Huron 41 to 41
Do preference 5 to 6
Do preference 5 to 6 Buffalo, Brant, and Goderich, 6 p. c 68 to 72
Grand Trunk of Canada 201 to 214
Do equipt, mort. bds., charge 6 p. c. 88 to 90
Do 1st preference bonds 62 to 61
Do do deferred: 00 to 00
Do 2nd preference bonds 53 to 55
Do do deferred
Do 3rd preference stock

| Banks | British North America | 48 to 50 | Atercantile and Exchange | 9 to 7 dis. | British American Land | 20 to 25 | British American Land | 20 to 25 | Canada Company | 68 to 72 | Canada Company | 69 to 72 | Canada Loan and Invesiment | 2 to 1 dis. | Budson's Bay | 161 to 161 | Trust and Loan Company | C | 1 to 1 dis. | Atlantic Telegraph | 17 to 22 | Do do 8 per cents | 50 to 55 |

RAILWAY TRAFFIC RETURN. FOR FEBRUARY, 1967.

Total.	Brockville and Ottawn Italiway! Brockville and Ottawn Italiway! Carillon and Gronville Rallway. Stanslead, Shofford, and Chambly Italiway. St. Jawrence and Industry Italiway. St. Jawrence and Industry Italiway.	Great Wostern Hallway Grand Trunk Railway London and Fort Stanley Railway Northern Hallway Wolland Railway Lort Hope And Stanley Railway Fort Hope And Peterborough Railway Fort Hope And Peterborough Railway)	NAMES OF THE RAILWAYS.
203,240	1,000 852 2,071 622	7.885 7.885 7.885 7.666	Passen.
33,374		\$ 17.07.1 62.17.1 62.17.1 62.17.1 62.17.1 97.17.1 97.17.1 97.17.1 97.17.1 97.17.1 97.17.1 97.17.1 97.1 9	Mails and sundries
39,374 601,420	842 3.915 622 4.686	171 172 173 173 173 173 173 173 173 173 173 173	Freight
760,010		42.75 42.75 42.75 43.75	Total. 1867.
746,086	6,433 6,733 833 833	\$1.100 \$1.100 \$1.400 \$1	Total corres. ponding period of 1863.
† Ro	ads closed Returns.	************	0000

SMYTH & EDMINSON.

JOHN SIMPSON. Assistant Auditor.

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VOLUME III

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COMMISSION MERCHANTS, 448 Commissioners Street, Montreal, are regularly receiving and selling on Commission all kinds of country produce-such as Flour, Grain, Butter, Cheese, Pork, Pot as 1 Pearl Ashes, Leather, Wool, Clover, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Groceries, Hardware, and General Merchandise.

Last week we referred to the evil resulting to retail merchants from buying goods from too many different houses; and thus getting themselves embarrassed by spreading their accounts which prevents their position from being properly known by any of whom they purchase, neither can a proper confidence be placed in such accounts. Whereas if the account was only with two or three houses, the position of their customer would be well known to them, and they would repose in him the full confidence that his account would merit. If you should happen to fall behind in making some of your payments, let that by no means cause you to change your account, although very likely you may be received in a cooler manner than is pleasant to your feelings; let your purchases be light; only what is necessary to assort your stock properly; clear out the old stock as much as you possibly can; collect all you can of what you may have standing out in the country; by which means you will soon bo able, if your expenses are kept within proper bounds, to reduce those arrears which created that cool atmosphere which surrounded you both in the counting room and warehouse when making your last purchase; and as they diminish so will you find the atmosphere of the counting-room and warehouse to be more genial to your feelings when you return to make your next purchase, If you have suffered any prievance by any undue pressure which may have been brought to bear on you in way of forcing payments from you; which cannot be otherwise amicably settled than by your removing your accounts; the best introduction you can have to any respectable house is a receipt in full from any other houses which you have been in the habit of dealing with to considerable amounts for any length of time; there is nothing in his business in which the wholesale merchant is so much interested as in the welfare of his customers; and wherever this principle is found to prevail invariably do we find a class of customers worthy of the interest taken in their behalf.

We will from time to time as opportunity affords. place before our customers such suggestions as we think might be of use to them.

In our next we will refer to a very injurious practice which prevails throughout the country trade.

Dr. Goods.-Although stocks are large, in the majority of instances it cannot be said that the assortments are no vet quite complete, about the end of the present month and will be in their best assortment. Not many country merchants have as yet been in the market; we would recommend them to exercise caution in making their purchases, as there are no indications of a lively spring trade, nor is it very likely that the trade of the country in general will be very brisk till May and June.

GRAIN AND FLOUR .- Owing to the high prices prevailing, transactions are limited chiefly to present wants, there being not much disposition to engage in operations based on the uncertainty of the future in face of such prices as now prevail. For quotations we refer you to those contained in the Review.

BUTTER.-During the week there has been a better demand for the finer qualities for local trade, and a fair price is likely to be realised for all good parcels, allowed to be absorbed by the regular city trade. The large quantities placed by country merchants, in so many different hands not engaged in the trade, who are pressing and Laking sales at any price to meet payments operated materially against the trade this season. Sales for the week were from 12c. to 15c. per pound according to quality. Our city trade being considerable, we are enabled to work off to good advantage any choice parcels that may arrive for local trade.

Land, Ic. to IIc. per lb.

Land, 9c. to 9[c. per lb.

Eggs, 15c. per dozen.

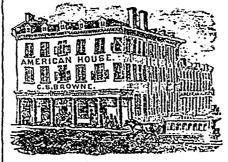
Serbs,—Clover 12c to 12c per lb. Prices not quite so firm, a larger quantity being in the country than was supposed to be earlier in the season. Timothy, is to 44c per lb. Flax Seed, \$1.00 per bushel.

Asnes, per 100lbs—First pots, \$5.00 to \$5.65; econds, \$4.75 to \$4.80; thirds, \$4 to \$4.05; First pearls, \$6.90 to \$7.

N.B.—All consignments carofully attended to, all charges as low as is consistent with a view to responsibility. Drafts accepted for two thirds value of consignment, when bill of lading is attached.

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Joseph Riffin, Esq.,
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Messrs. Cudlip & Solder, St. John. N.B.
Messrs. Harroy & Co., St. Johns, N.F.
The Union Bank of Hailfax, Hallfax. Monircal. 3-6m DAVID TORRANCE & CO.

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"Jaues, Oliver & Co., Montreal,
"Thibaudeau, Thomas & Co., Quebec,
Hon. Wm. McMaster, Toronto, C. W.
Messrs, Denny, Rice & Co., Boston, Mass.
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