

THE MONETARY AND COMMERCIAL TIMES.

INSURANCE CHRONICLE.

VOL. IV—NO. 24.

TORONTO, ONT., FRIDAY, JANUARY 27, 1871.

SUBSCRIPTION,
\$2 a Year.

THE LEADING WHOLESALE TRADE OF
TORONTO.

JOHN MACDONALD & Co.,

ARE RECEIVING,
BY EACH STEAMER,
LARGE
RE-ORDERS
FOR
EVERY DEPARTMENT.

JOHN MACDONALD & Co.

Toronto, Oct. 4, 1870.

32-ly

FALL, 1870.

J. GILLESPIE & CO.,
MANUFACTURERS
AND IMPORTERS
OF
HATS,
CAPS, and
FURS;
GLOVES,
MITTS,
AND GAUNTLETS,
BUFFALO ROBES.

34 YONGE STREET

33-ly

TORONTO.

THE LEADING WHOLESALE TRADE OF
TORONTO.

**A. R. McMASTER
and BROTHER,**

32 YONGE STREET, TORONTO.

OPENED OUT
A FULL ASSORTMENT
OF
FALL AND WINTER GOODS,
ON TUESDAY, 14TH INSTANT,
After which date they will be glad to see their
Customers and Friends.
BEAVER MILLS COTTON YARN.

BEAVER MILLS COTTON BAGS
TO ORDER.

OFFICES:

102 Cross St., Albert Square, Manchester, and } England.
Alexander Building, James Street, Liverpool, }

Toronto, September, 1870.

32-ly

REFORD & DILLON,

**TEA MERCHANTS,
GENERAL GROCERS.**

FRESH GOODS REGULARLY RECEIVED.

STOCK AND ASSORTMENT
LARGE AND ATTRACTIVE.

WE SOLICIT A
SPECIAL AND EARLY EXAMINATION
OF OUR

TEAS, JUST ARRIVED.

Ex Ship "J. S. STONE,"

AT

NEW YORK, FROM SHANGHAI

REFORD & DILLON.

Toronto, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF
TORONTO.

GORDON, MACKAY & Co.
IMPORTERS & MANUFACTURERS.

Have now received their usual supply of
FALL GOODS
SELECTED IN THE
VARIOUS MARKETS OF THE WORLD,
AND WHICH THEY
OFFER ON LIBERAL TERMS.
Also, constantly receiving the Products of the now
CELEBRATED LYBSTER COTTON MILLS.

The great superiority of those Goods over Imported
or Foreign, render them worthy of the
notice of the Trade.

THEY ARE MADE FROM PURE AND
Long Stapled American Cotton,
PERFECTLY FREE FROM ALL
STIFFENING, SIZING & CHEMICAL PREPARATION
that improve appearance, but destroy the fibre.

They are also noted for
THEIR GREAT BLEACHING QUALITIES
GORDON, MACKAY & Co.

Toronto, March 24, 1870.

32-ly

MOFFATT, MURRAY & BEATTIE,

ARE RECEIVING AND OPENING OUT
THEIR FALL SHIPMENTS
OF
STAPLE AND FANCY DRY GOODS.

The Stock has been selected with great care in the
BRITISH AND FOREIGN MARKETS.

And will be found worthy of the attention of Trade.
FULL LINES OF
AMERICAN & CANADIAN MANUFACTURES.

Close Prices to Cash and Short Credit Buyers

DUNDAS COTTON, FULL LINES

DUNDAS YARN, AT

DUNDAS BAGS, MILL PRICES.

Nos. 35 & 38 Yonge Street Toronto.

MOFFATT, MURRAY & BEATTIE.

Toronto, August, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF
TORONTO.**Jno. Charlesworth & Co.,**

IMPORTERS

OF

BRITISH AND FOREIGN DRY GOODS.

GOODS RECEIVED WEEKLY DURING THE
SEASON.Special Terms to Cash and Short Credit
Buyers.

JNO. CHARLESWORTH & CO.,

44 Yonge Street,
and 3 Wellington Street, Toronto.
Toronto, 1st Dec., 1870. 1-ly**Winans, Butler & Co.**

COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.Cash advances made on consignments. Agents for Stocks
celebrated Lubricating Machine Oils.77 Front Street, Toronto and
Division Street, Cobou**Brown Brothers,**

ACCOUNT BOOK MANUFACTURERS,

Stationers, Book-Binders, Etc.,
66 and 68 King Street East, Toronto, Ont.ACCOUNT Books for Banks, Insurance Companies
Merchants, etc., made to order of the best materials
and for style, durability and cheapness unsurpassed.
A large stock of Account-Books and General Stationery
constantly on hand. 3-ly**Cleverdon & Coombe,**

Have received several large shipments of

CHINA, GLASSWARE, AND EARTHENWARE,

To which they invite the attention of buyers.

ENGLISH GLASS AND CHINA WAREHOUSE

No. 8 Adelaide Street East,

TORONTO. 43-ly

Ridout, Aikenhead & Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

**The British American Commercial
College,**

COR. OF KING & TORONTO STREETS, TORONTO.

THIS old-established and thoroughly reliable Institution
affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-Keeping, by Double and Single Entry; Banking,
Commission, Steamboating, Insurance, Commercial
Law, Commercial Arithmetic, Business
Practice, Business Correspondence,
Spelling, Penmanship, Telegraphy, &c., &c., &c.

1-ly ODELL & TROUT.

THE LEADING WHOLESALE TRADE OF
TORONTO.**THOMAS LAILEY & Co.,**

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.**ELLIOT & COMPANY,**

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to
Dunspaugh & Watson.)THE attention of Druggists, Manufacturers, and General
Merchants is invited to their Stock in the following
Departments:

| | |
|-----------------------|--------------------------|
| Drugs, | Chemicals, |
| Dye-Stuffs, | Brushes, all kinds, |
| Corks, | Druggists' Sundries, |
| Spices, | Pure Wines and Spirits, |
| Surgical Appliances, | Patent Medicines, |
| Perfumery, | Fancy Soaps, |
| Colours, Dry, | Colours in Oil, |
| Naval Stores, | Oils, |
| Varnishes, | Earthenware, |
| Flint Bottles, | Green Bottles, |
| Druggists' Furniture. | Manufacturers' Supplies. |

AGENTS FOR CONVERSE'S EXTRA CALCINED
PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Phar-
maceutical Preparations. Every requirement for new
shops and re-fitting. Orders solicited. Lists mailed on
application.**GOODERHAM & WORTS,**

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN
FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

LEADING MANUFACTURERS.

WILSON, BOWMAN & Co.,

SEWING MACHINE

MANUFACTURERS,

HAMILTON, ONT.

THIS FIRM MANUFACTURES THE CELEBRATED

LOCKMAN PATENT

FAMILY

SHUTTLE SEWING MACHINE,

WHICH HAS ALL

THE LATEST IMPROVEMENTS

AND IS SOLD AT

VERY LOW RATES.

AGENTS WANTED. Address

WILSON, BOWMAN & Co.,

HAMILTON, ONT.

CHARLES D. EDWARDS,

MANUFACTURER OF

FIRE-PROOF SAFES,

SALESROOM—19 VICTORIA SQUARE,

MONTREAL.

LOCAL AGENTS.

| | |
|-----------------------|---------------|
| A. K. BOOMER..... | Toronto. |
| A. McKEAND..... | Hamilton. |
| A. G. SMYTH..... | London. |
| GEO. HAY..... | Ottawa. |
| CHINIE & BEAUDET..... | Quebec. |
| D. STARR & SONS..... | Halifax, N.S. |

EXTRA SHOE NAILS, TACKS, &c.

R. S. Foster's

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N. B.

For price list and samples please address our Agent at
Montreal.JOHN A. ADAMS,
30 St. Francois-Xavier Street.**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS,

ST. JOHN, N. B.

For price list and terms send address.

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all
styles of Gent's Paper Collars, Cuffs, Fronts, &c.
Also, Ladies' Collars and Cuffs, which are manufactured
in the neatest possible manner, from the best material,
imported from London and Germany. New styles just
being completed. 36-ly

THE LEADING WHOLESALE TRADE OF HAMILTON.

BUCHANANS, BINNY & McKENZIE.

Have now received and opened the greater portion of their
FALL IMPORTATIONS
 OF
STAPLE AND FANCY DRY GOODS,
 FROM THE
 EUROPEAN MARKETS.

And with further shipments immediately arriving, we shall have full assortments opened out by
THURSDAY, 1ST SEPTEMBER.

Our stock will be found fresh and new in every line, and to indicate great care and judgment in the selection. In
STAPLE COTTON GOODS,
 having purchased after the fall in price caused by the European War, we are able to offer the best value in the market.

Full lines open of

CANADIAN TWEEDS, KNITTED GOODS, AND BLANKETS.

Also, at reduced Mill Prices.

DUNDAS COTTONS,
 Do. Do. **YARNS,**
 Do. Do. **BAGS,**

BUCHANANS, BINNY & McKENZIE.
 Hamilton, 23rd August, 1870. 34-1y

James Turner & Co.,

SCOTCH REFINED SUGARS,
 ELLIOTT'S IN TIERCES, Nos. 2½ and 3,
 and CRUSHED A IN TIERCES.

For sale by
JAMES TURNER & CO.
 HAMILTON, ONT.

THE LEADING WHOLESALE TRADE OF MONTREAL.

S. H. May & Co.,

Importers and Dealers in

PAINTS, OIL, VARNISH, &c
 CHAMBERS SMITHWICK, 20 AND 21 02.

STAR, DIAMOND STAR, AND DOUBLE THICK GLASS
 17 July 70 274 St. Paul st., Montreal.

J. A. Mathewson,

202 MCGILL STREET AND LOSQUEUIL LANE,

TEAS AND GENERAL GROCERIES,

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED. 1y

W. & F. P. Currie & Co.,

100 GREY NUN STREET, MONTREAL,
 Importers of
IRON, TIN, STEEL, BOILER PLATES,

GALVANIZED IRON, CANADA PLATES,
 BOILER TUBES, GAS TUBES, IRON WIRE
 Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paints
 and Putty, Cements, Window Glass, Fire Bricks, Fire Clay
 Drain Pipes, Patent Eucastic Tiles, &c., &c.,

MANUFACTURER OF
"CROWN" SOFA, CHAIR AND BED SPRINGS.
 [A large stock always on hand. 34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

David Torrance & Co.,

EAST AND WEST INDIA MERCHANTS,
EXCHANGE COURT,

MONTREAL.

Montreal, May 9, 1870. 16Ja71

James Robertson,
METAL MERCHANT,

AND MANUFACTURER OF
LEAD PIPE, SHOT, PAINTS, PUTTY, &c.,
 ALSO,
 Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR,
 Canada Lead & Saw Works, } Also { Dominion Saw Works
 Montreal. } Toronto.

Crathern & Caverhill,

61 ST. PETER STREET,

IMPORTERS OF HARDWARE, IRON,
Steel, Tin Plates, &c.,
WINDOW GLASS, PAINTS AND OILS.

AGENTS:—Victoria Rope Walk,
 1 July 70 Vieille Montagne Zinc Company.

Established 1818.

SAVAGE, LYMAN & Co.

FINE Watches, and Rich Jewellery, Silver and Electro-Plated Ware, French Clocks and Bronzes.

CATHEDRAL BLOCK, 271 NOTRE DAME STREET, MONTREAL.

N. B. Sole Agents in Canada for the celebrated **ULYSSE NARDIN WATCH.** 52-1y

Joseph Gould,

(SUCCESSOR TO GOULD & HILL)

IMPORTER OF THE

CELEBRATED CHICKERING, STEINWAY, AND OTHER PIANOFORTES,

AND THE WELL-KNOWN

MASON & HAMLIN CABINET ORGANS.
 115 GREAT ST. JAMES STREET, MONTREAL, 24Aug70

N. S. Whitney,

IMPORTER OF FOREIGN LEATHER, ELASTIC
 WEBS, PRUNELLAS LININGS, &c.,

14 St. Helen Street, Montreal. 1Ja71

A. Ramsay & Son,

Importers of

OILS, PAINTS, VARNISHES, BRUSHES, &c.,
 Rolled, Rough and Polished Plate Glass, English and German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.

37, 39 & 41 Resollet Street,
MONTREAL.

W. R. Ross & Co.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 & 466 St. Paul Street,

MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

GREENE & SONS.

BUFFALO ROBES,
COLLECTION OF 1870.

FRESH SKINS.

THE FIRST DIRECT IMPORTATION

FROM

HUDSON BAY TERRITORY.

Our Collection is **THE BEST** we have had for many years.

GREENE & SONS.

517, 519, 521, 523 and 525 St. Paul Street,
MONTREAL.

FERRIER & Co.,

IRON AND HARDWARE MERCHANTS,

ST. FRANCIS XAVIER STREET,

MONTREAL.

AGENTS FOR:

Windsor Powder Mills,
 La Tortu Rope-Walk,
 Burrill's Axe Factory,
 Sherbrooke's Safety Fuse. 31Doo70

Chapman, Fraser & Tylee,

Successors to Maitland, Tylee & Co.,

WHOLESALE WINE, GENERAL AND COMMISSION MERCHANTS.

Feb 71 10 Hospital Street.

Mulholland & Baker,

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN PLATES, CANADA PLATES, GLASS, &c., &c.

419 and 421 St. Paul Street,

Yard Entrance—St. Francois Xavier Street.

Robert Mitchell,

COMMISSION MERCHANT AND BROKER,

24 Sacrament Street, Montreal.

Drafts authorised and advances made on shipments of Flour, Grain, Pork, Butter, and General Produce, to my address here.

Advances made on shipments to Europe.
 The sale and purchase of Stocks and Exchange w. receive prompt attention.

Mercantile Summary.

Two of the wholesale boot and shoe manufacturers have taken a decided stand against the reckless assumption and high handed tyranny of the "Crispin" organization, in which step we wish them every success.

MERCANTILE men should read the decisions on partnership insurance in this paper, under the heading "Law Report." A case in point has just come to our knowledge, to which it may be necessary to refer hereafter.

THE LEADING WHOLESALE TRADE OF
TORONTO.

Canada Confectionary and Biscuit
Works.

William Hessin,
WHOLESALE CONFECTIONER
AND
BISCUIT MANUFACTURER.

OFFICES AND FACTORY:
No. 7 FRONT STREET,
TORONTO.

R. H. GRAY & CO.,

THE LEADING HOUSE IN TORONTO FOR
PAPER GOODS, all kinds.
GENTS' FURNISHINGS.
TAILORS' TRIMMINGS.
KNITTED WOOL GOODS.
CORSETS AND UNDER-SKIRTS.
HABERDASHERY, and
GENERAL SMALL WARES,
Also the leading Manufactory in Ontario for all kinds of
HOOP-SKIRTS.

Warehouse—43 YONGE STREET.

Messrs. Gordon & McKay, have sold two of their new stores on Front Street, being those to the west of the one intended specially for their own business. They have also purchased a lot west of the buildings mentioned, at the rate of \$105 per foot on Front Street.

IMPORTED goods were entered at St. John, N. B., in 1870, to the value of \$5,889,934, against \$5,237,277 in 1866, and the duties collected were \$851,333 against \$687,374 in the previous year. The exports of goods, the produce of Canada, were \$2,901,232, in 1870, against \$2,715,424 the previous year.

A PROMINENT country merchant, Mr. N. B. Schofield, of Port Dover, proprietor also of stores at Nanticoke, Waterford, Jarvis, Cheapside, Sprigvale, and a branch in Port Dover, has just found it necessary to ask the indulgence of his creditors, while he takes soundings to find how deep or how shallow water he is in. The thing which startled him into suspicion that all was not right about his position, seems to have been the discovery of a deficit of \$3000, the result of three years business in one of his BRANCH STORES (of which he had six, within a radius of fifteen miles, besides his main store!) Hoping that this one was an exception, and that his other establishments could show a better return, he took stock in a second BRANCH STORE, where there had been a fire, and found there also, as he himself states, "a heavy loss." Here was an explanation of his recent shortness for money; and like a sensible man, he resolved first, to put an end to his BRANCH STORES at the earliest practical moment; and

THE LEADING WHOLESALE TRADE OF
TORONTO.

Notice.

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.

For sale, in store and to arrive:—

TEAS,

COFFEES,

SUGARS,

and NEW CROP (1870) FRUITS.

TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES—Old Government Java, Maracibo, Laguayra and Rio.

SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

10 Wellington St. East.

11-ly

BOTTLES! BOTTLES! BOTTLES!

TO HAND ex "MANILLA"

FROM Newcastle-on-Tyne, the following assortment from the Ballast Hill Bottle Works, Sunderland:

| | |
|----|---------------------------|
| 75 | CRATES WINE QUARTS. |
| 59 | " PORTER DO. |
| 29 | " PALE QUARTS, STOPPERED. |
| 15 | " PALE QUARTS. |
| 12 | " PALE FLASKS, STOPPERED. |

Will be sold low to Bottlers and the Trade.

THOMAS GRIFFITH & Co.,

Wholesale Grocers, Wine and Spirit Merchants,

37 & 39 Front Street, Toronto.

second, to ascertain, by a rigid valuation of stock and debts, how far astray they had led him. While we hope, for the sake of the gentleman in question, that he may prove amply solvent, we still are of opinion, that the result of his three years experience, with a chain of seven stores within three townships, will be a far greater loss than he anticipates.

TOO MANY MIDDLE MEN.

The Cincinnati *Commercial*, in a glance at the financial history of the past year, thus incidentally touches upon a feature of modern trade, which, though of great interest, has not received due attention:

"Merchants who have held intermediate positions in the exchange of commodities, have in many cases realized a collapse or shrinkage of their business, that they have too often ascribed to wrong causes; and failing to discover the fact that they were useless supernumeraries, have struggled on against inevitable fate until their avocations were either completely gone or the sphere of their operations greatly narrowed."

Our cotemporary has here hit the nail square on the head. There can be no doubt that the ranks of those who stand between the producer and consumer, have outgrown the business of exchanging commodities, and to this fact is largely attributed the lugubrious reports which so frequently greet us of "dull trade," "hard times," etc. Statistics show a gradual but steady expansion of the commerce of the country, but there are so many more men now engaged in mercantile pursuits in our large cities, in proportion to producers, than in former years, and the various departments of trade are, in consequence, so "cut up," that there are oftentimes individual reports of dulness, that are not warranted by a careful survey of the whole field.

This over crowding of the ranks of merchants,

commission dealers, brokers, clerks and middle men, is one of the consequences of the war, which brought into circulation a vast volume of irredeemable currency, giving rise to an era of wild speculation and discontent with the old and slower methods of accretion. Young men in great numbers deserted rural districts, leaving behind them the certain means, with industry and economy, of an ultimate competence, for the uncertain means of a livelihood in an overcrowded city. In a country like ours, where all, or nearly all, are educated, where the road to wealth and distinction is open to all aspirants, and where every young man considers himself a genius, having a special mission to fulfil in the most exalted sphere of society, this gravitation to those peculiar fields of enterprise where genius is supposed to shine most conspicuously, and to reap its certain rewards, is rather natural. But the worst feature of this migratory disposition is, that these new comers, when over-borne in the sharp competition which they are obliged to encounter, or when unsuccessful from whatever cause, seldom retrace their steps, preferring a life of obscurity and ill-requited toil in subordinate positions, to one of independence and competence in a broader and more useful sphere. With his back once turned upon the old homestead, and located in a city, the young man from the country, if he fail, as he inevitably does fail in three times out of four, to realize his brilliant views of fame or fortune, has rarely the heart to acknowledge his failure, or to retrieve its consequences by returning to his early associations and pursuits. He prefers rather the drudgery and dependence of a clerkship, to swell the ranks of those superfluous middle men and speculators who absorb the earnings of honest labor and oppress both the producer and consumer. It is difficult to suggest any method by which this popular prejudice against honest industry in the mechanical and agricultural departments,—pursuits in every way worthy of the highest esteem and ambition of the American people,—can be overcome. Time alone can correct this, as well as other evils which may be said to be outgrowths of the stirring times of the decade which has just closed. A particularly favorite resort of men, unsuccessful in mercantile and other pursuits, is the brokerage business, a department that is more clogged, perhaps, than any other, by useless supernumeraries. In a country where the best of land is accessible to all who choose to occupy it, with the reasonable assurance of an ultimate competence, it seems passing strange that such vast numbers prefer to eke out an indigent existence in the over-crowded cities, with little hope of ever improving their condition.—*N. Y. Shipping List.*

OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, Jan. 23, 1871.

Matters here are about the same as at last report. Crude still keeping down, with no great demand. The idea that refiners are trying to corner it is erroneous. The home consumption being supplied fully, and the export firms not running their full capacity, has brought the price down. The fact that the prices of refined and crude oil in the United States is going up, owing to the production there being on the decrease, must eventually give an impetus to our markets here. The production of crude for the last eight days has not exceeded 6,000 barrels; the shipments are considerably less. The developing business is rather slack as it naturally is at this time of the year. Sales of all kinds of oil lands are dull, with no quotations. The export firms are doing about half their capacity, and other refiners (not pressed with orders) are doing about one third their usual business.

Every one interested in the oil trade is anxious to have the duty removed from it, for the inquisitorial interference of the Inland Revenue Department, hinders, to a great extent, foreign capital being invested in the business.

MARINE DISASTERS ON THE LAKES AND RIVER ST. LAWRENCE IN 1870.

| Name of Vessel. | Description. | Tons. | Class. | ACCIDENT. | | | Approximate Loss on Hull & Cargo. | REMARKS. |
|--------------------|--------------|-------|--------|-----------|------------------------------------|-----------------|-----------------------------------|---|
| | | | | Date. | Nature of. | Place of. | | |
| Admiral | Barque | 450 | B 2 | Oct. 31. | Stranded | Near Oswego | About \$ 3000 | Water-logged, Lost Sails, bogged and Condemned. |
| Advance | Schr. | 84 | A 2 | Oct. 18. | Stranded | Oswego | 6000 | |
| Abiona | Schr. | 45 | A 2 | Nov. 23. | Stranded | Near Sarnia | 2000 | |
| Aigle de Mer | Schr. | 168 | B 1 | Oct. | Lost Sails | L. Ontario | 300 | |
| Alpha | Schr. | 270 | B 1 | Oct. 17. | Stranded | Presqu'isle | 500 | Dragged Anchor. |
| Ariadne | Schr. | 140 | A 1 | Oct. 18. | Lost all Sails | L. Ontario | 800 | |
| Ariel | Schr. | 44 | | | Stranded | Georgian Bay | 800 | Total Loss. |
| Ariel | Schr. | | | Oct. 1. | Collision | Quebec | 100 | |
| Bruno | Prop. | 379 | A 2 | June 3. | Collided and Sunk | Welland Canal | 15000 | |
| Bruno | Prop. | 379 | A 2 | Oct. 31. | Stranded | Chantry Isle | 13000 | |
| C. Bell | Schr. | 60 | B 1 | | Wrecked | L. Huron | 1300 | Total Loss. |
| Benedict | Schr. | 198 | A 1 | Oct. 18. | Stranded | Kingston | 2000 | |
| Britannia | Schr. | 118 | B 1 | Oct. 30. | Sunk | L. Erie | 5000 | |
| British Queen | Schr. | 166 | B 1 R | August | Water-logged | Bay Quinte | 300 | |
| Campbell, Fanny | Schr. | 450 | A 1 | Oct. 31. | Stranded and Lost Sails | | 2000 | Jettison Deck Cargo. |
| Case, Belle | Schr. | 60 | B 1 | Oct. 18. | Stranded | Wapoose Island | 1000 | |
| Catherine | Schr. | 100 | B 1 | Sept. | Stranded | South Bay | 700 | |
| City of Quebec | Stmr. | | | April 30. | Sunk in Collision | | 20000 | |
| Clyde | Barge | | | | Sunk | R. Richelieu | 1800 | |
| Davis, Nettie | Schr. | 85 | B 1 | Oct. 18. | Lost Sails | | 600 | |
| Defrance | Schr. | 141 | B 1 | July | Dismantled | L. Erie | 1500 | |
| Dominion | Schr. | 80 | A 2 | Sept. | Collision | L. Ontario | 700 | |
| Emery, W. | Schr. | 211 | A 1 | Oct. 18. | Lost Boat | L. Ontario | 100 | |
| Fenton | Seow. | 200 | B 2 | June 12. | Stranded | Detroit River | 2000 | |
| Flying Cloud | Schr. | 148 | B 1 | Oct. 18. | Stranded | Oswego | 3600 | Total Loss. |
| Fox, Mary | Schr. | 103 | B 1 | Oct. 18. | Stranded | Napanee | 300 | |
| Garibaldi | Schr. | 234 | A 2 | Oct. 18. | Stranded | Port Colborne | 3500 | |
| Gold Hunter | Schr. | 219 | B 2 | May 20. | Struck by Lightning | | 1000 | |
| Gormerly, Mary | Schr. | 150 | B 1 | Oct. 18. | Stranded | Napanee | 500 | |
| Grant, Wm. | Schr. | 163 | A 1 | Oct. 31. | Stranded | Port Elgin | 1250 | |
| Head, Sir E. | Barque | 335 | B 1 | Oct. 31. | Stranded | L. Erie | 8000 | Total Loss. |
| Indian | Prop. | 366 | B 1 R | April 30. | Struck in St. Lawrence | Brockville | 1200 | |
| Jesse | Schr. | 312 | B 1 | Oct. 31. | Stranded | South Bay Pt. | 24000 | Total Loss. Nine Lives Lost. |
| John W. | Schr. | 100 | B 1 | Oct. 31. | Stranded | Kingston | 6000 | |
| Kate | Schr. | 104 | A 1 | Oct. 18. | Stranded | Cobourg | 1500 | |
| La Courcier, E. | Schr. | 100 | B 2 | Oct. | Stranded | Grimsby | | On the Beach. |
| Lake St. Peter | Stmr. | 195 | B 1 | Feb. | Burned | Wolfe's Cove | 10000 | |
| Leonard | Barge | | | Sept. | Struck a Rock | St. Lawrence | 300 | |
| Leviathan | Schr. | 91 | A 1 | Oct. 18. | Lost Sails | L. Erie | 800 | |
| Leviathan | Schr. | 91 | A 1 | Oct. 31. | Stranded | Port Burwell | 4000 | Went to Pieces. |
| Lumina | Schr. | 187 | B 1 | July 7. | | Bois Blanc | 200 | |
| Lyre | Barge | | | Oct. | | | 13000 | |
| Maggie | Schr. | 166 | B 2 | Oct. 31. | Sprung a leak, Collided, &c. | Cobourg | 2000 | |
| Magnet | Stmr. | 505 | A 2 | April 10 | Caught Fire | | 400 | |
| Marie | Schr. | 93 | B 2 | Oct. 18. | Stranded | South Bay | 600 | Dragged Anchor. |
| Marie Adel | Schr. | | | Oct. 19. | Sunk | Quebec | 800 | |
| Marie Anette | Schr. | 227 | A 1 | Oct. 31. | Lost Sails and Jetts'n Deck Cargo | L. Ontario | 1700 | |
| Marie Luce | Schr. | | | Nov. 4. | | Quebec | 500 | |
| May Flower | Schr. | 146 | B 1 | Oct. 31. | Sank | Oak Orchard | 2000 | |
| Millan, Jennie | Am. Sch. | | | June 14. | Jettisoned Iron | | 750 | |
| Mitchell, Minnie | Schr. | 40 | C 1 | Nov. 8. | Stranded | Isle Coves | 400 | |
| Morning Star | Schr. | 97 | A 2 | Oct. 31. | Sprung a leak | Timber Island | 200 | |
| McDonald, Jessie | Schr. | 130 | A 1 | Oct. 31. | Stranded | Wellington | 2000 | |
| Marsh, Caroline | Schr. | 306 | A 2 | Nov. | Lost Rudder and Sails | L. Ontario | 1900 | |
| Napier, Sir C. | Brig'e. | 374 | B 1 | Nov. | Stranded | East Sister | 1000 | |
| North Star | Schr. | 185 | B 2 | Oct. 18. | Lost Sails | | 400 | Lost One Man. |
| Otter | Tug | | | Nov. | Burnt | Rideau Canal | | |
| Ocean Wave | Schr. | 98 | A 1 | Oct. 18. | Stranded | Napanee | 150 | |
| Octavia | Schr. | 94 | A 2 | Oct. 31. | Stranded | Colborne | 2000 | |
| Oriental | Schr. | 334 | A 1 | Aug. 7. | Collided | | 2000 | |
| Otonabee | Schr. | 225 | A | Oct. | Lost Sails & Boom, Jet. Deck C'go | L. Ontario | 1000 | |
| Pride of America | Barque | 400 | A 2 | Oct. 18. | Stranded | Kingston | 4000 | |
| Ploughboy | Schr. | 95 | B 2 | Oct. 18. | Stranded | Wapoose Island | 500 | |
| Prince Edward | Schr. | 170 | A 1 | Nov. 21. | Stranded | Cove Island | | On Shore still. |
| Queen of the Lakes | Schr. | 347 | B 1 | | Dismantled in a Squall | L. Erie | 4000 | |
| Quinlan, Eliza | Schr. | 160 | A 2 | Oct. | Struck on the bar | Toronto | 1000 | |
| Rodolf | Barge | | | Sept. 2. | Struck | River Richelieu | 1000 | |
| Rothsay Castle | Stmr. | 187 | A 1 | July 7. | Stranded | Bay of Chaleur | 500 | |
| Royal Oak | Schr. | 175 | B 1 | Oct. | Lost Sails, &c. | | 1300 | |
| Shickluna, Lewis | Prop. | | A 1 | Oct. 24. | Burnt | Port Colborne | 38000 | |
| Saucy Jack | Schr. | 65 | B 1 | Oct. 18. | Stranded | Timber Isle | 600 | |
| Shannon | Schr. | 120 | B 1 | Oct. 18. | Stranded | Bay Quinte | 500 | |
| Snow Bird | Schr. | 110 | B 1 | August | Stranded | Georgian Bay | 400 | |
| Swift | Schr. | 40 | B 1 | Oct. 18. | Stranded | Timber Isle | 2000 | Total Loss. |
| Tecumseh | Schr. | 279 | A 2 | Oct. 18. | Lost Boat, Sails, Struck by Litng. | | 1600 | |
| Three Friends | Schr. | 181 | A 2 | Oct. 10. | Rats ate a hole in her Bottom | | 500 | |
| Victor | Schr. | 300 | A 1 | Oct. 18. | Lost Anchor and Sails | | 1200 | |
| Walker, F. W. | Barge | | | Oct. 1. | Struck | Richelieu River | 1000 | |
| Ward, Mary | Prop. | 400 | A 2 | July 21. | Struck a Rock and Sunk | Lachine Canal | 2600 | |
| Waubuno | Stmr. | 180 | A 2 | | Stranded | At Bruce Mines | 700 | |
| Waubuno | Stmr. | 180 | A 2 | Oct. 26. | Stranded | M'Gregor's Cove | 200 | |
| Wenona | Prop. | 63 | A 1 | Nov. | Ashore | Detroit River | 500 | |

NOTE.—A Cargo of Wheat by an American Vessel, from Whitby to Edwardsburgh, rated at \$6000. Total Loss.

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30 BALES (1,500 PIECES) GREY COTTONS,
of all grades.

10 CASES (500 PIECES) WHITE COTTONS,
of all grades.

6 BALES 68 and 72 in. GREY SHEETINGS,
PLAIN AND TWILLED.

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BRYCE, McMURRICH & CO.

Toronto, December 8, 1870.

32-ly

THE
Monetary and Commercial Times.

WITH WHICH HAS BEEN INCORPORATED

THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, JAN. 27, 1871.

BANKING REVIEW FOR 1870.

The relation which exists between the general commerce of a country and its banking institutions bears a close analogy to that of the affairs of a private individual to his bankers's account. Any estimate of the trading operations of a given period, which excludes a careful and full summary of the position of the banks, is much as though, in a trader's balance-sheet, he omitted that all-important item, the balance owing to or in the hands of his banker, and the amount he may have under discount. It is a source of high satisfaction that, in presenting this review of the banking history of the year, and comparing it with preceding ones, there is no feature which is not eminently hopeful, as indicating that the trader and agriculturist have not only done a heavy business, in the past year, but, on the whole, have secured considerable profits and made provision for contingencies. A very general advance has been made in the past year in the price of securities, practically lowering the rate of interest to investors to much the same standard as in the English market. Considerable sums have, in consequence, found their way to the States for government bonds and stocks offering a higher average rate than home investments. If any doubt existed as to the extent to which capital is being made here, it could be dispelled by examining a file of country papers, in which are lists of advertisements offering large sums to borrowers from six per cent. upwards. While serious difficulty has been felt in financial circles in the States, loans ruling at extraordinary

rates, paper ordinarily negotiable been rendered valueless, failures numerous, not only in weak firms; but in a class of firms whose credit has stood much above the average rank, we have had no such experience, being happily free from the influence of either government tamperings with the money market, or of those cliques of capitalists to whose operations is attributed the excessive stringency which has brought on a crisis in the States this winter.

The following statement shows the paid-up capital and undivided profits of the banks of the Provinces of Ontario and Quebec on 31st December, 1870:—

| Banks. | Capital. | Surplus. | P. cent. of surp. to cap'l. |
|---------------------|-------------|-------------|-----------------------------|
| Montreal..... | \$6,000,000 | \$3,344,975 | 55½ |
| Quebec..... | 1,500,000 | 172,746 | 11½ |
| City..... | 1,200,000 | 79,587 | 6½ |
| Du Peuple..... | 1,600,000 | 155,247 | 9½ |
| Niagara District... | 308,572 | 52,473 | 17 |
| Molson's..... | 1,000,000 | 110,538 | 11 |
| Toronto..... | 985,400 | 578,904 | 59 |
| Ontario..... | 2,000,000 | 259,635 | 25½ |
| Eastern Townships | 400,000 | 92,911 | 23 |
| Nationale..... | 1,000,000 | 118,163 | 11½ |
| Jacques Cartier ... | 1,000,000 | 138,501 | 13½ |
| Merchants'..... | 5,308,426 | 1,091,718 | 20½ |
| Union..... | 1,222,675 | 178,996 | 15 |
| Mechanics'..... | 322,287 | 20,845 | 6½ |
| Commerce..... | 2,513,986 | 551,778 | 21 |

It must be borne in mind, when considering the above, that the whole amount here represented as surplus cannot be taken to represent the reserve fund of the different banks. Included in the amount are the current earnings of each half year, and available for the next dividend, and also any unpaid dividends not claimed by stockholders. There are also, in some of the banks, contingent funds, which are reserved against probable losses, the amount of which cannot be accurately ascertained; and, in some instances, what is known as the reserve fund itself is so held, while in other banks, and more properly, nothing is placed to that fund until all losses have been provided for.

Bearing these things in mind, the above statement enables a rough approximation to be formed as to the amount of surplus in the hands of each of the banks after all liabilities are discharged; and the public, we are sure, will read the calculation with interest. The value of any stock depends largely on its dividend from time to time, out as affecting and determining the steadiness and certainty of the dividend, the amount of the reserved profits is an element of the first importance.

The completion of the returns for last year enables us to present a tabulated series of averages, which we append, and to which we ask special attention, as presenting at one view a picture of the enormous development which has taken place in the last septennial period in the commerce of the two Provinces. The whole of the items are not given in detail, but simply those which indicate the activity and growth of trade under the head of circulation and deposits, and those items which show the expansion of commercial re-

quirements, and the increase of available assets held by the banks—that is, specie, legal tenders, and balances due from other banks, and notes discounted. The increase in available assets shows that the banks are careful to maintain the rules of prudence in this period of expansion, while the increase of notes discounted shows conclusively a large augmentation in the actual volume of business:—

BANK AVERAGES, FROM MONTHLY OFFICIAL RETURNS 1863 TO 1870.

| | 1863. | 1864. | 1865. | 1866. | 1867. | 1868. | 1869. | 1870. | Increase 1863 to 1870. |
|------------------------------|------------|------------|------------|-------------|------------|------------|------------|------------|------------------------|
| AVERAGE LIABILITIES: | | | | | | | | | |
| Paid up capital..... | 25,824,909 | 25,934,225 | 26,849,774 | 27,384,654 | 27,709,847 | 27,223,262 | 28,217,264 | 29,777,732 | 3,942,723 |
| Circulation..... | 9,783,343 | 9,576,124 | 8,925,137 | 11,253,929 | 9,078,000 | 8,525,152 | 8,800,235 | 14,401,271 | 11,200,000 |
| do. legal tenders..... | | | | | 3,487,000 | 4,208,000 | 4,769,000 | 6,600,000 | |
| Deposits..... | 21,209,697 | 23,687,017 | 26,051,133 | 27,659,354 | 28,953,392 | 31,608,877 | 38,002,232 | 46,738,081 | 25,528,384 |
| Average of total Liabilities | 32,178,210 | 34,814,687 | 37,657,691 | 40,036,566 | 40,378,360 | 42,164,040 | 48,058,166 | 62,801,683 | 30,623,473 |
| AVERAGE ASSETS: | | | | | | | | | |
| Specie..... | 6,217,982 | 5,044,951 | 6,500,970 | 6,481,045 | 7,838,168 | 8,956,726 | 11,645,709 | 14,392,485 | 8,174,503 |
| Due from other Banks..... | 1,924,078 | 2,065,099 | 3,347,493 | 6,123,914 | 4,055,880 | 4,444,029 | 6,302,089 | 9,586,661 | 7,662,583 |
| Notes discounted..... | 43,306,113 | 45,746,725 | 44,152,063 | 44,391,999 | 49,636,046 | 48,809,679 | 53,348,937 | 63,399,015 | 20,092,902 |
| Average of total Assets..... | 62,587,099 | 65,691,487 | 68,635,500 | 171,293,113 | 73,586,787 | 75,168,935 | 81,954,640 | 98,639,684 | 36,052,585 |

NOTE.—The Act authorizing the issue of Provincial Notes came into force the fall of 1867, since which time the Bank of Montreal has issued no notes of its own. The bank circulation has therefore been diminished since 1867, by the amount formerly issued by the Bank of Montreal, which averaged about \$3,000,000. The large increase in circulation in spite of this, is a very significant fact.

Official Return of the Banks of Ontario and Quebec for 31st December, 1870.

| | |
|------------------------------------|---------------|
| Authorized Capital..... | \$39,466,656 |
| Paid up Capital..... | 30,500,430 |
| LIABILITIES. | |
| Circulation..... | \$17,829,414 |
| Due to other Banks..... | 1,780,430 |
| Deposits not bearing interest..... | \$18,413,938 |
| Deposits bearing interest..... | 31,798,260 |
| Total deposits..... | \$50,211,198 |
| Total liabilities..... | \$69,821,042 |
| ASSETS. | |
| Specie and Provincial Notes..... | \$13,629,598 |
| Landed or other property..... | 1,668,834 |
| Government securities..... | 5,162,748 |
| Notes of other Banks..... | 2,409,779 |
| Due from other Banks..... | 9,774,919 |
| Notes discounted..... | 72,430,690 |
| Other debts..... | 2,043,971 |
| Total assets..... | \$107,120,539 |

To the amount of circulation as above must be added \$7,407,974 of provincial notes, making a total of \$25,237,388 of notes stated to be in circulation. It should be remembered, however, that of the legal tenders, the whole is not in circulation, a large amount being held by the banks as a reserve.

For the first time, the discounts at the close of the year are heavier than at any earlier date, the maximum being usually in September or October. Last year, although these fall months showed much more than the usual expansion, they fell below the amount of December discounts by as much as the increase from the lowest point in preceding years to the highest. The lowest figures under this head appear in January—\$56,800,000. This was increased by \$10,000,000 in September, and from that point the rise was close upon \$6,000,000 more at the end of the year, showing a total increase of \$15,100,000, or over 25 per cent. beyond the same date in 1869. A comparison of the amount of discounts at the end of each month last year will show how exceedingly active the last half year has been:

| | |
|------------------------|--------------|
| | 1870 |
| January..... | \$56,830,000 |
| February..... | 57,927,000 |
| March, April, May..... | 58,400,000 |
| June..... | 61,348,000 |
| July..... | 62,924,000 |
| August..... | 64,444,000 |
| September..... | 66,770,000 |
| October..... | 70,466,000 |
| November..... | 72,250,000 |
| December..... | 72,430,000 |

Although reports reach us from some country districts that merchants complain bitterly of hard times and shortness of money, arising in too many cases from their holding too heavy stocks, we see in the enormous growth of deposits held by banks undoubted evidence of an increase of general pecuniary strength. At no preceding period have the spare funds of the country been anything

near the amount now stored; indeed, the expansion this year is very great, the more noticeable from the great activity of trade, which tends to absorb the class of funds placed at interest in the banks. The total deposits at the close of the year were equal to those held at the period of the greatest quietude of trading operations, midsummer. They were \$7,000,000 in excess of the same period in 1869, and nearly \$9,000,000 beyond the amount in January. Of this increase over the same period of 1869, \$5,500,000 is of deposits at interest, which have reached close upon \$32,000,000, showing that since 1863 the spare funds placed in this form of investment alone have grown \$21,000,000—a result which, in view of the conditions under which the country has been working in that period, is a most surprising evidence of the thrift of our population.

The prospect for the coming year is, on the whole, encouraging. The desolating war still raging has rendered whole regions barren which have been hitherto rich with harvests. Regretting the cause, we still look to reaping no small advantage therefrom, in the increased value of stocks, of which we held of wheat in Montreal 359,400 bushels on 1st January, as against 519,500, same date, 1870; and of flour, some 45,000 barrels in excess of same date a year ago.

Our lumber exports are likely to be heavy in the coming year, as the advantages of our water communication with the ocean is likely to draw a large share of the lumber from the Western States to this outlet for shipment to South America and Australia.

It seems to us, in view of the enormous and rapid development of our railway system, which is being pushed into districts only just opened out to settlers, that there exists an opening for the profitable employment of considerable capital in providing the companies and the public with freight cars. There is no more reason why a railroad corporation should supply cars than a body of turnpike trustees, except to facilitate traffic over their track.

Here, where necessarily new roads are built with considerable difficulty, it would greatly ease the enterprise were the vast bulk of the rolling stock raised by an entirely distinct effort, which would tap another source of pecuniary aid, and utilize capital and employ labor vastly to the advantage of the country. This form of auxiliary railway enterprise is found elsewhere to pay well, and large freight dispatchers find it to their interest to own their own cars or rent them. There is, however, little fear but that capital will find necessary outlets, and we trust that the great work of developing and consolidating the financial interests and position of the Provin-

ces may progress in the current year in the ratio of the past, that in quietness and confidence the country will possess itself, and find enlarged strength and prosperity.

BRANCH STORES, AND THEIR CONSEQUENCES.

We are strong in the belief that, in the present state of trade in the Dominion, branch stores, opened in most cases for a temporary relief to the proprietor, prove a permanent oppression, and a direct or indirect loss. The running expenses, depreciation of stock, and bad debts attached to these concerns, far outweigh any advantage gained by purchasing large stocks at low rates, and pushing them off rapidly and at close profits.

Experiences are not wanting to show the folly of any one merchant attempting by these means to "do all the trade" in his county or his neighbourhood. It is fresh in the memory of many wholesalers how a certain trader in Peterboro', doing a fair and healthy business in retail dry goods, was seized with an ambition to sweep the trade of his own and the neighboring county; how he opened a dozen stores, surmounted them with brooms, and flags, and triumphal arches; hired bell-men, runners, peddlers, travelling advertisers; and employed all the devices that Yankee ever invented or tyro practised to bring grists to his mill, and what a miserable end it all came to two short years ago. A firm in Eastern Canada, in good standing, for ability, integrity, and capital, as manufacturers in Montreal and merchants in several villages up the Ottawa, lost all they had in 1869 by their branch stores, which were either mismanaged or worse by their employees in these outlying posts, and showed an amount of outstandings which swept away a large portion of their means. Another startling instance of the effects of such expansion comes to us from a lake town in Ontario this very month, and is found in another column, where an estimable, honest, and, up to a certain point, successful merchant, who opened a number of branches some three years ago, has just found it necessary to stop payment, and an investigation of his position, so far as it has gone, shows a serious loss at the branches.

In the first of these instances, the object was not so much relief from the pressure of too much stock, as a foolish desire to force a big business, by selling at next to no profit without regard to expenses. In the last, the expansion was the natural result of overstocking, only scattering the overstock instead of concentrating it. But in all three cases, however different the men or the circumstances, the result was disastrous, and the

examples, unhappily, are not limited to threes or to dozens.

Twenty or thirty years ago, when the retail trade of the country was in fewer hands, and profits were double what they are now, branch stores were more feasible—though we have good warrant for saying that their success was a rarity even then. But now, when towns of 3,000 inhabitants have twenty general stores, besides millinery, grocery and provision shops, bringing the total to 44; when a single township, with a population of 2,600, has 24 storekeepers—one to every 110 of the population—and when profits are cut lower than will admit of an advance sufficient to pay interest, rent and current expenses—what folly is it to suppose that a man, already overstocked, can remove a portion of his merchandize to places 10 miles distant, pay rent and salaries and extra freight, and push it off without loss, in the face of the opposition he is sure to encounter from those already established. It would surely deter the least prudent of merchants from launching out into such ventures, if he could only sit down beforehand and count the cost. Think of the impossibility of personally supervising a number of stores, and the extreme unlikelihood of always getting honest or competent men to conduct them—the rent and fitting up of new premises at each remove—the extra freight on small lots of goods to different points—the risk of loss by bad debts in a new and strange district—insurance and interest on stock—advertising, and the various other considerations, needful or trivial, which go to swell a trader's expenses at the present day. But whoever thinks of these things? How many country dealers know what their goods really cost? Does one in twenty know much per cent. on his stock his insurance costs if he has any? Does one in a hundred think of allowing an annual sum off his stock for depreciation? and do they reflect that there are other expenses than freight to be added to the invoiced price before the costs of his goods can be estimated, and a fairly profitable selling price marked? If he replies in the affirmative to these questions, we will venture to say their authors are not proprietors of branch stores. We shall never be without branch stores and their concomitant ills, however, until our importers cease to over-import. Credit will be cheap, swindlers and speculators will flourish, and slaughtering of goods will still be done, as long as the country is suffering from a plethora of merchandise. The lesson of 1857 was a severe one, but here again, in the year just past, 1870, of happy memory as the best year for sales, for payments and for profits in the decade; not content to let well alone, to sell a good sized importation

into good hands rapidly; we have *re-ordered* more than we needed, have too much fall stock to carry over, and somebody will likely get the surplus cheap before the winter is done.

DOMINION BOARD OF TRADE.

The meeting of the Dominion Board of Trade, at Ottawa, last week, deserves more than a passing notice. It was an important meeting, whether we look at the gentlemen who were present, or the subjects which were brought under their consideration. The delegates were all gentlemen possessing much influence in their respective localities, whilst not a few of them are exceedingly well informed on trade questions. Their opinions, therefore, on the policy which the Government ought to pursue, in regard to Canals and Railways, the Tariff and cognate subjects, deserve attentive consideration, as being those of practical business men, who have the best opportunity to arrive at intelligent conclusions.

The first subject which engaged the attention of the Board was the deepening of the St. Lawrence and Welland Canals. The President, the Hon. John Young, pointed out that the real rivalry for the carrying trade of the west and north-west, was between the St. Lawrence and the Erie Canals, and with the enlargement of our canals, the victory must rest with the former. There appeared to be no difference of opinion as to the necessity of these useful works being deepened, although one or two gentlemen did not wish the action of the board to be confined to the recommendation of the improvement of the St. Lawrence navigation alone, and another wanted the Welland canal deepened so as to permit the passage of vessels capable of carrying 30,000 bushels, but the St. Lawrence canals to remain as they are! This view was of rather a sectional character, and did not meet with much favour. When the motion that the whole of these canals should be made [a uniform depth of 12½ feet, was put by the chair, only five hands were held up against it. The whole Dominion, from Windsor to Halifax, no doubt, desires to see the St. Lawrence made deep enough, so that ocean vessels, if needs be, may pass from Chicago and Milwaukee to Liverpool and Glasgow. But it may be a question whether that should be done while President Grant's threats about Canadian vessels and the bonding system hang over our heads, and the American tariff continues so hostile to our productions.

We are glad to observe that the Bay Verte canal was unanimously approved of. The proposed Sault St. Marie canal (about 1 mile long) also received a similar endorsement.

The Ottawa ship canal was discussed, but the Board, whilst approving of the improvement of the Grenville canal, and the navigation of the Ottawa river, up to the capital, refused to commit itself to the Upper Ottawa canals. The Georgian Bay canal came in for notice, but no motion was made in its favor. The Bay Verte canal will be less than 12 miles long, its estimated cost is \$2,500,000, and by enabling vessels to pass from the Gulf of St. Lawrence, into the Bay of Fundy, the distance to the port of St. John will be greatly lessened. This work is a necessity, if Quebec and Ontario desire to carry on any large amount of direct trade with the West Indies and South America.

The proper inspection of butter, oil, fish, hides, ashes, seeds, leather, provisions and petroleum, evoked considerable discussion. The Montreal Board of Trade sent a valuable paper on the subject. The delegates were strongly of opinion that Parliament should pass a law to make inspection of these articles compulsory. Flour and grain, however, were specially exempted.

The decision arrived at in regard to the existing Dominion Tariff, taken as a whole, will meet with general approval. This subject came up on the second day, and probably excited the most interest of any brought forward. Mr. Elliot, of this city, moved that it was desirable that the scale of duties should be raised from 15 to 20 per cent., the free list remaining as at present, and the duties on tea, sugar, and spices reduced if the revenue would admit of it. This brought up the vexed question of Protection vs. Free Trade, but the Board appeared to be largely of one opinion on the point, for by 27 to 6 they decided that "the necessary revenues required by the government are so great as to afford all the incidental protection required, and that instead of adding to the present Tariff, the duties should be gradually reduced as fast as the exigencies of the country would permit." The question of Protection being thus disposed of, the Board unmistakably pronounced against the duties which were last session placed on flour, grain, coal and coke. The only exemption was in favor of salt—the exemption being made under the belief that the salt monopolists of the State of New York, had tried to crush out the Goderich and other Canadian salt wells. The principle, we incline to think, is much the same in regard to salt as the other articles; but the action of the Board, as a whole, in regard to this feature of the tariff of last session, is in perfect accord with public sentiment.

We urged a few weeks ago that the Board should have something to say in regard to the speedy opening up of communication be-

tween Ontario and Quebec and the new province of Manitoba. The subject was not forgotten; but, as was natural, the delegates differed very much in opinion, and a few rather ill-digested views were propounded. Some desired a Pacific railway at once; others thought the scheme was "wild and visionary" and the Canadians should use the American line which will run near the boundary; and others again, urged the use of the Dawson route, with steamers on the navigable waters and railways around the portages. * It was ultimately decided to call the attention of the government to the importance of securing connection with Manitoba as speedily as possible, by asking them to make a survey of the proposed Pacific railway, and offer a grant of public lands to aid in its construction. A Pacific Railway is a great undertaking for a country like Canada. But if the northwest is half what it is reported to be, railway communication we must have through our own territory before many years.

Among the minor questions pronounced upon were the following:—The Government were asked to improve the laws relating to Pilots and Pilotage, by introducing the principle of competition. The present laws were generally condemned as unsound in principle, and as leading to serious evils. The Board refused to ask the repeal of 5c. excise per gallon on refined Petroleum oil, except in the case of brown oil and other products of oil. The necessity of amending the Patent laws so that British subjects could obtain patents without a year's residence was affirmed, and a motion was made that the banks should be allowed to resume their issue of small notes after the maximum issue of \$9,000,000 by the Government had been made. This motion developed opposition, and was ultimately withdrawn. A drawback on Canadian sugar sent to Manitoba, was asked for. The proposed Quebec and New Brunswick railway, from Woodstock to River du Loup, was approved of, as also the Cawawaga Canal—the latter of which projects is almost certain to prove successful.

The closing meeting of the Board was taken up with a spirited discussion of transportation by railway, which turned more particularly on the accommodation furnished by the Grand Trunk railway to local freights, and the difference made between through and local rates. It was at first proposed to invoke legislation to put an end to the great disparity which exists in the charges. By an amendment, it was left to the Council of the Board to "take such action as will remedy the evil as far as practicable."

On reviewing the proceedings of the Board of Trade, we have no hesitation in according it a place among the most valuable and useful public bodies of the Dominion. Their

proceedings last week at Ottawa, of which we have endeavored to give a concise *resumé*, were conducted with ability and dignity, and we have no doubt they will exercise no considerable influence, not only on the Government, but also on the people's representatives.

BURNT THEIR FINGERS.

The liberal, if not loose provisions of the Act, providing for the organization of Mutual Insurance Companies, have been generally taken advantage of, so that Ontario fairly bristles with local fire companies. And the number is being steadily increased. Under the plea of "home insurance" they are being multiplied in every direction, till their name is legion; and the prospect is that by and by we shall have one for each county. It would not be surprising if the directors and managers of most of these different associations, should be found wanting in a knowledge of the insurance business. Indeed, so far as we are aware, any special knowledge of the kind is not sought after, the belief being that anyone who is "handy with accounts," can do the thing up first-class. We have before us the annual "report" of one of these model mutuals—"The Oxford Farmer's Mutual Insurance Association"—a sufficiently imposing name in all conscience. The directors of this precious concern tell us that they lost \$1,800 at a single blow last year! After excusing themselves and expatiating on this dire calamity at great length, they proceed thus:

"There is, however, no disguising the fact that this heavy loss is a severe blow, and sore discouragement to our infant society. That it will recover from it, is the sincere hope of the directors, and to realize which hope they duly labor. The Directors feel that it is an error for a young society like this to insure property liable to be destroyed by one fire, to the large amount of \$1,800, and as burnt barns dread the fire, are resolved in the meantime to take no more such heavy risks."—A salutary conclusion.

Shakespeare tells us of some who find "lessons in trees, sermons in stones, and good in everything," including fires, he might have added, had he been possessed of the valuable experience of the Directors of "The Oxford Farmer's Mutual Insurance Association." These directors are clearly ambitious. Their entire receipts for the year (they have no capital, of course) were only \$1,759.94, including assessments, and yet they ventured to risk on a single property \$1,800! In all this they meant well; their sin was only in being too ambitious. If they believe us to be capable of counselling them in this weighty crisis, we will offer the advice of Cardinal Wolsey to Cromwell as the most appropriate thing we have at hand:

"Mark but my fall and that that ruined me.
Cromwell, I charge thee fling away ambition,
By that sin fell the angels; how can man, then,
The image of his Maker hope to win by it."

These Oxford Directors with their seventeen hundred dollars of yearly receipts were not satisfied with being a "home institution," but actually invaded the county of York, treading squarely on the toes of their big brother "The Beaver." And herein was their greatest error. York, as if

to revenge the insult flung in the face of the Beaver, let the Oxford "infant" in for \$1,800 at one fell (foul) blow. "Though larger boats may venture more, smaller craft should hug the shore." In the midst of all this adversity the Oxford Directors comfort themselves in this lugubrious strain:—

"The hope of the Directors that the society will yet be extricated from its present difficulties, and enter on a career of prosperity, is encouraged by the assets after the \$1,800 is paid. The assets show there is life in it yet."

Wisely thinking that so dull a story should be enlivened by an anecdote they go on thus:—

"A young lad buried beneath the debris of a fallen tenement, on hearing the workmen busy removing it in order to his extraction, shouted, 'Heave awa', boys, I'm no deed yet.' Our society though weakened is 'no deed yet' (although its enemies have been singing its requiem) and a united cordial effort on the part of the farmers of Oxford would soon more than restore it to its former strength, and perpetuate the home insurance institution."

We suggest to the aforesaid farmers of Oxford, that there is no use trying to perpetuate "the home insurance institution" unless it stays at home. No such infants should be trusted abroad, as this sad but instructive tale satisfactorily proves.

There are a number of halting, limping concerns in Ontario who profess to sell indemnity from loss by fire—an article which they do not keep, and, therefore, cannot sell. It is the height of assurance to call their policies or obligations insurance. They are merely a show—a shadow without the substance. Their policies are simply a cheap delusion—cheap at the start, but often costly in the end. Of some of these we may have something to say hereafter. If insurance is worth doing at all, like everything else, it is worth doing well.

THE LUMBER TRADE.

From every part of the Dominion the same general report comes of a large and steady expansion of the lumber trade.

The receipts at Albany are some indication of the extent of the trade from Ontario lake ports. At that city, 452,363,910 feet were received in 1870, being the highest figure ever reported by over eight millions of feet. The stock at the close of the year was ninety millions, or twenty millions less than a year ago. It is represented that the American market has been over-stocked with Canada sidings, which have, in consequence, sold at \$8 to \$10 per M. less than last year.

The shipments of lumber by canal from Buffalo and Oswego for three seasons are:—

| | Buffalo. | Oswego. |
|-----------|-------------------|-------------------|
| 1870..... | 168,204,000 feet. | 271,618,000 feet. |
| 1869..... | 165,198,000 " | 261,058,000 " |
| 1868..... | 166,589,000 " | 233,256,200 " |

The receipts and shipments at Chicago are thus reported:—

| | Received. | Shipped. |
|-----------|-------------------|-------------------|
| 1870..... | 990,834,000 feet. | 471,504,000 feet. |
| 1869..... | 982,546,000 " | 616,471,000 " |
| 1868..... | 992,566,000 " | 562,960,000 " |

The production of lumber on the Ottawa and tributaries in 1870 has been stated thus:

| | |
|---|-------------|
| Deals sawn, feet..... | 210,000,000 |
| Boards sawn, feet..... | 220,000,000 |
| Logs banked..... | 1,928,000 |
| In Sand Point, Araprior, and Perth district :— | |
| Boards sawn, feet..... | 91,500,000 |
| Logs banked..... | 428,000 |
| In St. Lawrence and tributaries, below Montreal :— | |
| Deals sawn, feet..... | 195,000,000 |
| Board sawn, feet..... | 188,500,000 |
| Logs banked..... | 1,979,000 |
| The exports of the year were :— | |
| To European markets— | |
| Square timber (cubic feet)..... | 21,500,000 |
| Deals (feet)..... | 180,000,000 |
| To River Platte (pine boards principally)— | |
| 68 vessels, carrying (feet)..... | 25,000,000 |
| To Australia (spruce and pine lumber, doors, &c.)—4 vessels, carrying (ft.) | |
| 1,700,000 | |
| To Valparaiso (spruce, pine and oak)— | |
| 3 vessels, carrying (feet)..... | 2,000,000 |
| To Cuba— | |
| Sugar box shooks (shooks)..... | 39,768 |
| To United States, per Chambly Canal— | |
| Square timber, tons..... | 24,152 |
| Deals, planks and boards (feet)..... | 182,000,000 |
| Scantling (pieces)..... | 742,623 |
| Laths (mille)..... | 9,695 |
| Shingles (mille)..... | 740 |
| Other woods..... | 830,000 |
| Number of vessels..... | 2,271 |
| Do. through Buffalo (feet)..... | 168,204,000 |
| Do. through Oswego “..... | 271,618,000 |
| Do. by railway and other channels (estimated feet)..... | 100,000,000 |

At six points, on the Muskegon and White rivers, and along the Huron shore of the State of Michigan, 856,000,000 feet were got out last year. This showed a reduction of 253,000,000 feet. Reports this year indicate a revival of the lumber trade in Michigan. Advices from the lumber districts indicate an increased yield, thus far estimated, of no less than 377,000,000 feet.

The excellent annual circular of Messrs. Cudlip & Snider of St. John, N.B., gives the following statement of the exports of sawn lumber from that port, with their destination :—

| | 1870 | 1869 | 1868 |
|--------------------------|-------------|-------------|-------------|
| Great Britain..... | 145,961,000 | 143,949,000 | 185,213,000 |
| United States..... | 65,892,976 | 49,189,698 | 41,721,082 |
| Spanish West Indies..... | 12,393,395 | 6,926,872 | 10,324,926 |
| British West Indies..... | 1,349,433 | 2,735,027 | 1,650,412 |
| River Platte..... | 5,293,612 | 6,639,526 | 2,423,834 |
| Valparaiso..... | 1,717,268 | 2,310,411 | 2,323,834 |
| Teneriffe..... | 1,254,149 | 959,286 | 317,176 |
| Other foreign ports..... | 1,855,937 | 525,672 | 292,778 |
| | 238,717,770 | 213,235,490 | 244,731,797 |

MUTUAL INSURANCE.

A meeting of gentlemen, consisting of the Presidents, Secretaries, and other officials of various mutual insurance companies doing business in Ontario, was held at the Queen's Hotel, in this city, on the 19th. The following were present :— Messrs. W. Niles, D. C. McDonald, C. M. Taylor, W. T. O'Reilly, S. Thompson, R. McLean, J. E. Bowman, C. Davidson, Thos. M. Simons, Sheriff Davidson, — Cattenach, Col. Johnson, Jas. H. Peck, — Bickell, and L. Fairbanks.

Mr. Niles was called to the chair, and Mr. T. M. Simons was chosen Secretary.

Moved by Mr. Thompson, seconded by Mr. Simons, That this meeting do resolve itself into an Association, to consist of representatives of all mutual insurance companies within the Province of Ontario—carried.

Moved by Mr. Davidson, seconded by Mr. Peck, That Crowell Wilson, Esq., M.P., be President and T. M. Simons, Esq., be Secretary-Treasurer of the Association—carried.

Moved by James Johnson, seconded by Thos. M. Simons,

That on all questions put to the vote at any meeting of the Association, each company have but a single vote—carried.

Moved by J. E. Bowman, seconded by C. M. Taylor,

That the Secretary-Treasurer be authorized to call the first annual meeting at his discretion, by circular, addressed to each company, through its Secretary; the said meeting to be held at Toronto—carried.

Moved by D. C. McDonald, seconded by J. H. Peck,

That the question of a standing reward for the conviction of incendiaries, be submitted by the representatives of companies here present to their respective boards, at as early a date as possible, and to communicate the decisions of their boards to the Secretary of this Association, giving their views as to the manner in which each company should be assessed, as to their share towards the reward; and that a copy of this resolution be forwarded by the Secretary to each company in the Province.

MARINE DISASTERS.—On another page we present a tabulated statement, containing the particulars relating to the disasters reported to Canadian vessels on these lakes in the year 1870. The list includes the River St. Lawrence, as far east as Quebec. It is believed that the information is pretty nearly complete, though the difficulty in obtaining information in some quarters renders it uncertain whether some isolated cases may not be omitted.

ANOTHER FAILURE.—The Monitor Mutual Insurance Company, of Boston, Mass., has failed with assets of \$2,000,000 against liabilities of \$15,000,000.

BUILDING SOCIETY RATES.

Editor of the Monetary Times.

Toronto, 24th January, 1871.

SIR,—Mr. Charles Robertson, in his letter of the 13th instant., which appears in your last issue, says that “Building Societies charge a higher rate” of interest than the Canada Landed Credit Company.

Permit me to say, that in making this statement, Mr. Robertson shows he has very little acquaintance with rates charged by Societies other than his own.

The terms of some of the principal Building Societies, in Toronto, are in respect of interest, and conditions of repayment, quite as favorable as those of the Landed Credit Company, if not more so—as can be demonstrated if necessary.

Yours respectfully,
BUILDING SOCIETY.

—Notice is given that application will be made to the Dominion Parliament, at its next session, for an Act to incorporate the “Banque du Canada,” the principal office of which will be in Montreal.

—A place in Nova Scotia, called Shelburne, owns 99 vessels of 10,824 tons, including 8 barques, 24 brigantines, and 67 schooners. Twelve new vessels are now building at the same place, of an aggregate tonnage of 4,200 tons.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Jan. 24, 1871.

The stock market continues to rule very active for all securities. The transactions of the week have been large, and rates are very firm, with a strong upward tendency. Money is abundant, and readily obtained on first-class paper at 6 to 7 per cent. Mortgages negotiable at 8 per cent. Sterling Exchange, 109½ to 109¾.

Banks.—Large sales of Commerce have been made at 117½ to 117¾, closing with buyers at the latter rate. Toronto advanced during the week under the strong demand to 174½ for buyers and 176 for sellers. Round lots of Royal changed hands at 89½ to 90. Buyers of Ontario have advanced to 111, without sellers at that figure. British would command 108½, but there is none offering. Montreal sold largely during the week at from 232 to 234; buyers now at 232 and sellers at 233½. Merchants' continues moderately active at 116½ to 117. City is firm and advancing, with buyers now at 90 and no sellers under 91½.

Bonds.—Governments are enquired for, but none of any issue are offered. Dominion stock is scarce and in demand at 110½. Round amounts of City Bonds have been placed at 93½, holders are now firm at 94. County debentures are in demand at 102½, sellers asking 103 to 103½. Township bonds with yearly coupons are held at 94½.

Sundries.—Freehold Building Society sold at 126 and 126½, closing firm at latter rate. Sellers of Canada Permanent are generally asking 150, without buyers over 145. Western Canada is active, with sales at 127½ to 128, buyers now at 127½. A limited amount of Provincial is procurable at 104. Union is in demand at 115, without sellers. Buyers of Canada Landed Credit are giving 97½ ex. div., at which rate amounts have been placed. Enquiry is made for Western Assurance at par, sellers asking 101. British America would be taken at 70. City Gas is in demand at 108, but there is not a share to be had. Sales of Montreal Telegraph are reported at 172½ to 175½, hold now asking 177.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Jan. 24, 1871.

A large demand for all securities has been experienced during the week, and prices have in most cases advanced.

Banks.—Montreal has been in good demand throughout the week; sales at 231 and 232. British is in demand at 108½; no shares offering. Ontario has been in large demand during the week; sold at 110, 110½ and 111, closing firm at 111½. Toronto has advanced nearly 12 per cent. since last week, closing with small offerings at 175. Large amounts of Royal Canadian have been thrown on the market since payment of dividend; sales at 89½ and 89, closing heavy at 89½. Small sales of Commerce at 117 and 117½, closing with buyers at former and sellers at latter rate. Merchants' has been in fair demand at 116 to 116½, closing with buyers at 116½ and sellers at 117. Quebec nominal at 112½ to 113½. Buyers of Molson's at 110; none offering. Sellers of City at 90½, buyers would pay 90. Du Pucelle is nominal at 107½ to 108½. Buyers of Nationale at 107½; none on market. Jacques Cartier is in fair demand at 116½; no sellers. Mechanics' nominal; no transactions on this market. Sellers of Union at 108, and buyers at 106½.

Debentures.—No Canada of any description on market; Dominion Stock would be taken at 111. Considerable sales of Toronto at 93½ to 94; a sale of \$100,000 of these bonds issued to the Muskoka Railway was made at private rates. Large sales

of County at 103 for first-class counties, closing in good demand at this rate.

Sundries.—Not a share of City Gas on market; 119 would be paid. Buyers of British America Assurance at 70, ex-dividend; none offering. Western Assurance sold at 100 and 101, closing in demand at the former rate. No Canada Life offering; 115 would be paid. Canada Permanent Building Society sold at 145 and 146, closing with buyers at latter rate, and no sellers under 150. Considerable sales of Western Building Society at 127 and 127½, closing in demand at latter rate, with very little on market. Freehold has been freely dealt in at 126½ and 127, closing with buyers at latter rate. Buyers of Union at 115; no stock on market. No transactions in Huron and Erie on this market. 115 would probably be paid. Sellers of Montreal Telegraph at 177½, and buyers at 172½. Sales of Canada Landed Credit at 97 and 98, closing with buyers at 96½ and 97. Toronto, Grey & Bruce Railway sold at 70, and Nipissing at 80, and in good demand. Mortgages are in good demand to pay 7 per cent. on first-class security.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Jan. 24, 1871.

There has been a fair amount of business done in favourite stocks, and prices are strongly maintained. In debentures there is nothing whatever doing.

Banks.—Montreal has been sold in small lots at 232, closing inactive at 231½ to 232½. Sales of British at 109½, which would still be paid. City has advanced, having been sold at 91; to-day's quotation is 90½ to 91. People's has been sold and continues in demand at 108. Ontario has been dealt in at 110½, 111 and 111½; it is to-day held for 111½. Molsons is scarce and in demand at 110½. Merchants' has been very largely dealt in at 116½ and 116¾, and closes firm at 116¾ to 117. Sales of Toronto at 175, there is but little stock offering. We have no sales of Jacques Cartier to report; 117 is to-day offered. Quebec has been sold at 113 and 113½. Nothing doing in Nationale. Eastern Townships' is in demand at 110, no late sales. Union is very inactive at 106½ to 108. Mechanics' was yesterday sold at 80, and is in demand to-day at 81½. Commerce is offered at 118; there are buyers of round amounts at 117½. Royal Canadian is inactive at quotations -89½ to 91.

Railway Stocks and Bonds.—Nothing whatever doing, quotations are unchanged.

Debentures.—Nothing doing in Governments. 119½ would be paid for round lots of Dominion Corporation Bonds are offered at 101½, there is but little doing. 7 per cent. stock is asked for at 116. No Montreal Harbor in market.

Sundries.—Montreal Telegraph has been sold at 175 and 176; holders to-day ask 180. Sales of Richelieu at 196, at which shares are still procurable. Canadian Navigation has changed hands in round lots at 105½. City Passenger Railway—nothing doing, quotations being nominal at 165 to 175. No late sales of City Gas; is quoted 170 to 180. Mining stocks—nothing whatever doing; \$5 50 per share is asked for Montreal Mining Consols, buyers offer \$4 50.

Exchange.—The market is extremely dull; Bank Bills are worth 9½ to 9¾; private (of which there are but small amounts offering) are worth 8 to 8¾.

CANADIAN BUILDING SOCIETY.—A meeting of the Canadian Building Society was held in Montreal on the 18th. Mr. E. Angers presided, and the report of the directors was adopted. The Society is composed of 430 members. The following were elected directors for the ensuing year, viz.: Messrs. Angers, Lacoste, Mercier, Lesage, Charbonneau, B. Bournay, Bedard, Plamondon, Dupuis, Brunet, and Lariviere.

Insurance.

INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent.)

MONTREAL, Jan. 24th, 1871.

Somewhat inopportunistly for our fire brigade, who are asking (very properly) for an increase of pay; but auspiciously for insurance companies, this city has been most exemplary in the article of fires since the setting in of the new year: but two events deserving the name have occurred, and they of but trifling magnitude.

The fire referred to in last report, at Mr. Rivet's, behind the mountain, at Cote Ste. Catherine, was correctly described, as far as known; the house was only erected last summer; and though completed and furnished, had not been occupied. The family intended to enter upon it on New-Year's day, and therefore had fires lighted the previous afternoon; these appear to have been left without attendance, and being most likely made imprudently large, overheated the stoves and pipes and set fire to the house, destroying it and all that it contained. The loss cannot be less than \$2,500; no insurance.

Jan. 3.—An alarm from box 57, on account of one of the ordinary flares, at Wood's cotton factory. Suppressed without much damage.

Jan. 6.—A fire was reported at St. Hubert, a way-station, on the eastern section of the Grand Trunk, Railway, 10 miles from Montreal, entirely destroying a peat shed belonging to the company, and some 800 tons of peat, piled in it, together with some adjacent farm buildings. The fire is supposed to have been kindled by sparks from a passing engine; no insurance.

Jan. 8.—This (Sunday) afternoon, a fire was discovered to have commenced in the shop of Miss Paradis, milliner, No. 262 Notre Dame Street, supposed to have been caused by sparks from the stove falling among some light goods. The brigade was soon on the spot; but their services were not needed, the fire having been promptly quenched by the inmates. Insured with B. America for \$1000 on stock, and the like amount on furniture. Claim settled for \$100.

Jan. 13.—A fire broke out, early this morning, in a wooden house, 16 Smallwood Street, Quebec suburbs, occupied by Charles Cadot, shoemaker, as a workshop. The brigade was promptly in attendance, and after some labour, extinguished the fire. The house and contents were insured for \$600, with the Montreal Mutual, and the loss will probably amount to \$300.

Jan. 18.—A fire broke out at about 7 this evening, at Mott's Hotel, situate on the corner of Front and Partition Streets, in the town of St. Johns, Q. This establishment occupies the four sides of a considerable quadrangle, about one-third of the buildings being of brick, the remainder of wood, it was in the latter portion that the fire occurred, and at one time it threatened to destroy not only the whole of the wooden buildings of the hotel, but many others in the neighbourhood also, but by judiciously pulling down a wooden shed, its progress was arrested in the direction of the hotel outbuildings, and the efforts of the fire company with the town engine, were thus enabled to be concentrated upon the hotel itself. By incessant exertions, the brick portion of the hotel was saved almost intact, but the wooden and much older part was burned to the ground. Nearly the whole of the furniture was, by the willing efforts of the neighbours, rescued from the flame, but owing to haste and indiscretion, it was considerably damaged by removal. No reliable information as to the cause of the fire has been obtained; both Mr. Wilkinson, the proprietor, and his wife were from home at the time. The house, which was one of the oldest in St. Johns, and owned by Nelson Mott, Esq., has been insured with the Aetna for over 40 years, for \$2,000, and this will, without doubt be exhausted. The furniture is insured with the Royal for \$3,000, the appraised damage

thereon being \$244.75, which, considering the extent of the fire, seems remarkably small.

There have been several alarms in the city, on account of burning chimneys, but in no case were the services of the brigade brought into request.

FIRE RECORD.—Ancaster, Jan. 20.—A fire occurred at 7.30 o'clock, consuming the large building owned by H. & A. Eggleston, and occupied by Fields & Nixon as carriage builders, the upper story being used as a Good Templar's hall, and as a dwelling by Mr. Upton. So rapid were the flames that Mr. Upton's family barely escaped with their lives, and saved nothing. The contents of the hall were all destroyed, the blacksmith shop and livery stables on the premises sharing the same fate. Fielding & Co. have an insurance of \$300, but their loss will be heavy.

Ottawa, Jan. 19.—A terrific fire broke out here this morning in the basement of the new St. James Hotel, somewhere in the neighborhood of the furnace. It was discovered by the dense volume of smoke in the building, and it was with difficulty that the boarders and travellers escaped. Not an article of the new and splendid furnishings was saved, the whole of the building being so densely filled with smoke that it would have been madness to have attempted it. It was an hour after the alarm before water could be had, and even then only in dribbles. In two hours nothing was left but the bare walls, one of which, in falling, destroyed the telegraph line for a considerable distance. The building was a large cut-stone one, on the corner of Metcalf and Queen streets, and has only just been entirely refitted and furnished anew by the proprietor, Mr. Evans, who had only \$3,000 insurance on his furniture in the Imperial. His loss will be \$10,000.

Hanover, Jan. 19.—Another fire occurred here this morning, by which four buildings were destroyed, and a blacksmith shop was torn down to save other buildings. This is the largest fire that ever occurred in this village. Two buildings belonged to Mr. Robert McNally, and were insured in the Waterloo Company for \$1,200. The loss is heavy; cause not known.

Stayner, Jan. 23.—On Saturday night, about ten o'clock, the tannery in this place owned and occupied by Mr. R. B. Hannan, was destroyed by fire, together with a large stock of leather, &c. The origin of the fire is not known; it commenced in the engine-house. The loss is estimated at about \$5,000; the building was insured in the Niagara Mutual for \$1,200.

Windsor, Jan. 18.—The buildings occupied by F. W. Pulford as a carriage manufactory and blacksmith shop caught fire. In fifteen minutes the whole building was enveloped in flames. Mr. Pulford's furniture was got out with damage. Mr. Pulford owned the carriage and blacksmith shops, and the loss sustained by him amounted to about \$7,000. He was insured as follows:—In the Aetna, \$1,100; Western, \$500; Provincial, \$600; another company, \$600;—total, \$2,800. The dwelling occupied by Mr. Pulford was owned by Mr. Vital Ouelette, and was uninsured—value, \$800.

Windsor, Jan. 19.—A fire broke out in the waggon shop of Hiram Billander, on the corner of the Pelette and Tecumseh roads. The shop and residence were entirely consumed. Over \$300 in cash, besides some notes, were consumed. No insurance.

Lindsay, Jan. 23.—Yesterday about 11 o'clock the Scugog hotel, a large two storey frame building, situated about a mile and a half south of this place, was totally destroyed by fire together with nearly all the contents. J. B. Jenkinson was burned so badly that his recovery is considered doubtful. The fire is supposed to have originated from defective stove pipes, loss estimated at about \$1,000—insured in the Western for \$400. This morning about three o'clock a large frame brewery belonging to Jas. Lenihan situated on the Scugog River in the eastern part of the town was also

barned to the ground and the contents totally destroyed, loss not yet known, insured for \$3,200 in the Western and \$4,000 in the London Assurance Corporation.

Mitchel, Jan. 17.—A fire broke out in the general store of Mr. Miller. There was nothing saved out of the building. The loss on goods and furniture will be about \$1,200, on the building, \$2,500, mostly covered by insurance. They were owned by Mr. W. Clegg, who occupied one as a millinery establishment. The other was occupied by the Merchants' Bank. Mr. Clegg's loss on the building will be about \$700; on stock, \$1,200. The Merchants' Bank's loss \$75.

Lakefield, Jan. 17.—A fire broke out in a building known as the Tannery and owned by Messrs. Smith & Boyd, and on their mill property. The fire originated in the roof of the carding mill, it is thought from defective stove-pipes. The machinery in the carding mill was almost totally destroyed. In the grist mill all the flour on the lower floor was saved, still the loss of both parties is heavy. The loss is about \$5,000; insurance, \$4,500.

—The Acadia Fire insurance Company of Nova Scotia has declared a dividend of 12½ per cent.

Commercial.

TORONTO MARKET.

Business has been comparatively quiet during the past week, in all branches of wholesale trade complete dullness being noticeable in most of them. Produce and provisions have also been somewhat inactive, although from light deliveries and advancing markets in England and the United States, prices of leading articles are again higher. The weather since last report has been very severe all over the province, less so here and west than in Quebec and the more easterly parts of Ontario. Some snow has also fallen and there is now good sleighing everywhere. An improvement in business may now soon be looked for, but no decided activity for a month or so. Remittances continue to be tolerably satisfactory, but there is still fear that collections will not be sufficient to make anything approaching to payments in full on April and May indebtedness.

BOOTS AND SHOES.—Trade is quiet, but not more so than is customary at this season of the year. Manufacturers are somewhat annoyed by the conduct of the Crispin Association of workmen, who claim a right of dictation as to whom shall be employed, etc., which their employers are not disposed to admit. There is at present no dispute as to wages, and as manufacturers are determined to regulate their own affairs, it is not likely that the trouble will last long. Prices of winter goods are unaltered. The following are the quotations of spring goods now sampled:—Men's calf boots, \$3.37 to \$3.75; men's No. 1 x kip do., \$3 to \$3.15; men's top kip boots, \$2.50; men's thick boots, \$2 to \$2.65; gaiters and balmorals, \$1.75 to \$2.50; prunella gaiters, \$1.35 to \$2; boy's boots, \$1.80 to \$1.90; boy's gaiters and balmorals, \$1.50 to \$1.80; youth's boots, \$1.45 to \$1.55; youth's gaiters and balmorals, \$1.30 to \$1.50; women's fine kid balmorals and congress, \$2 to \$2.75; women's prunella balmorals and congress 90c. to \$1.75; women's buff and pebble balmorals and congress, \$1.20 to \$1.90; women's calf and pebble batts, \$1 to \$1.40; miss'es fine balmorals and congress \$1.20 to \$1.60; miss'es prunella balmorals and congress, 85c. to \$1.30; miss'es buff and pebble, 80c. to \$1.10; children's fine balmorals and congress, 80c. to \$1.20; children's buff and pebble balmorals and congress, 60c. to 90c.

DRUGS.—Business is fairly active, with no special change to note in quotations.

DRY GOODS.—Trade is very quiet. New goods are now about done, and will arrive by every steamer. The importations will in all probability be large, but hardly so excessive as those of last

fall, and it is to be hoped that there will be some discretion shown by importers in forcing their stocks on the country. It is well known that the farmers have not made money (with some exception of course) during the past year, and it will be very unwise to count too certainly on their being a prosperous harvest and paying prices this year. The rule of the trade should be to sell less—not more—than is likely to be actually required to supply the wants of consumers.

FREIGHTS.—The following are the winter rate on the Grand Trunk, now in operation: Flour to Kingston, 35c., grain 18c.; flour to Prescott, 43c., grain 22c.; flour to Montreal, 50c., grain 25c.; flour to St. Johns, Q., 60c., grain 25c.; flour to Point Levis, 80c., grain 40c.; flour to St. John, N. B. \$1.02, grain 51c.; flour to Halifax, \$1.10, grain 55c.; flour to New York and Boston, 90c., grain 45c., gold. The steamers Chase and Carlotta leave Portland for Halifax on Wednesdays and Saturdays.

GROCERIES.—There has been a moderate demand for general and staple goods, without any special enquiry of any kind to note. *Coffee*—The demand at present is very trifling, and sales made are only of small lots at previous quotations. *Fish*—Herrings are not in large stock, and prices are stiffer. Labrador splits are quoted at \$6 to \$7. Dry Cod is becoming scarce, and holders are advancing their demands. Prices are now firm at \$5.50 to \$5.75. Little doing in Trout or Whitefish. *Fruit*—Notwithstanding a considerable reduction of the stock of Raisins held here by shipments south and west it is still ample to meet all the requirements of the trade, unless there should be a continued export demand; and prices, though firmer, are not expected to advance beyond present quotations. Currants are somewhat stiffer, and are now quoted at 7c. to 7½c. for new crop. *Rice*—has had rather more enquiry of late, and sells more readily at quotations, which, however, are nominally unchanged. *Sugars*—The markets in all parts of the world are still steadily advancing both for raw and refined goods, but here holders are unable to realize the advance in consequence as before stated of a somewhat overstocked market. The Montreal refiners have again raised their rates, ¼c. on yellows and ½c. on white grades. As soon as present stocks have become reduced into smaller compass holders will undoubtedly look for higher prices, as they will be unable to replace their goods at the figures at which they are now selling. *Spices*—as a general thing the enquiry is light and prices are unchanged. Black pepper, however, is firm and slightly higher, now quoted at 15c. to 16c. *Teas*—A good many small parcels of Young Hysons have been sold during the past week at gradually improving prices, in the lower grades especially, which are only in fair supply. Japans are in little demand. Gunpowders and imperials are not asked for. Blacks sell to a limited extent.

Tobacco—Prices have been weak for sometime, and in light sorts especially, lower prices have to be accepted. Good to fine may be quoted 40c. to 60c. *Wines and Liquors*—Wines, Brandies and Gins are inactive.

HARDWARE.—There is a complete lull in trade, and quotations are without change.

HIDES AND SKINS.—The supply of slaughter *Hides* is only moderate, but the demand has fallen off slightly, and prices though unchanged, are scarcely so firm. *Sheepskins*—are in fair supply, receipts being about absorbed by the existing demand, without alteration in rates.

LEATHER.—The market is rather quiet and prices are as last quoted.

LUMBER.—The temporary depression in the Albany market does not affect operations here, for next season's stock as logging is being pushed forward with more than ordinary activity, indeed Canada has perhaps never seen a larger consumption of pine for local and shipping requirements than will take place during this winter for the spring and summer's delivery. Although the Albany market is for the present glutted, the

case is otherwise with the dealers down east, and should a thaw come so as to render logging tardy or impossible as some are speculating upon, the large quantities stored at Albany and other eastern depots will bring a good return to the holders. Prices clear, \$22 to \$24; common, 9 to \$9.50; culls, \$7 to \$7.50; shingles, No. 1, \$2.75 to \$2.90; do. No. 2, \$2 to \$2.25.

PETROLEUM.—Trade is very quiet, and there is no change to note in quotations. The shipping demand has almost entirely fallen off, owing to the continental disturbances, and it is not improbable that some of the refineries manufacturing for the foreign market may temporarily suspend operations.

PRODUCE.—The market has steadily advanced during the week, in sympathy with the English and American markets, in which day after day prices ruled almost uniformly higher than the preceding day. The business transacted, however, has not been so large as might be expected, holders advancing their pretensions more rapidly than met their views of buyers, whether for consumption or speculation. The receipts for the week have been only moderate, however, and the amount of grain on offer here is comparatively limited, so that buyers have been somewhat at a disadvantage and any sales recorded have been at pretty long prices. *Flour*—In the forepart of the week, superfine was offered in round lots at equal to \$5.72½ in Toronto, with \$5.70 bid, and 100 brls choice do. sold on the cars at Weston, at \$5.75. Subsequently, under improving advices from English markets, holders looked for more money, and only a limited amount was in the market at as low as \$5.85, the majority of sellers requiring \$6 for desirable samples. A sale of 100 brls. at the former figure was reported, and at this price there are now free buyers, with no sellers.

Wheat—The offerings have been very limited throughout the week, and the market has been constantly in advance of the views of buyers, so that no business of consequence has been transacted. The principal enquiry has been for spring, with buyers at the close at \$1.26 to \$1.28, holders looking for \$1.29 to \$1.30. White sold at \$1.28 in store, but values are in the present state of the market somewhat difficult to fix. As high as \$1.34 was paid on the street for Soule's. *Barley*—The market has been a steadily improving one, and prices are firm from 5c. to 10c. higher than last week. Receipts by rail have been small, but deliveries by farmers have somewhat increased since the roads have become good. The principal buyers are still the local brewers, but there is some speculative demand as well. On the street, at the close, good samples were taken at from 65c. to 71c., and some car loads were placed at 66c. to 67½ delivered. *Oats*—have been in fair demand throughout the week, and with small deliveries, prices have advanced. Sales were made recently at 50c. delivered, holders asking 49c. on the track and 47½c. bid. Sleigh loads bring from 50c. to 52c. *Peas*—offerings still continue very limited, and in the absence of transactions, quotations must be considered almost entirely nominal. *Hay*—Receipts have been large, but prices are steady at from \$10 to \$13 for timothy and clover. *Straw*—still comes in slowly, sells at \$9 to \$10.50.

PROVISIONS.—Receipts have somewhat improved especially by rail, and there has been rather more activity in the market. *Butter*—is in active demand for choice dairy, and with light receipts prices have improved, 20c. being now obtainable for desirable lots. Storepacked is unchanged and still very slow of sale. *Cheese*—sells in a retail way at late rates. *Eggs*—None in market. *Lard*—has the ordinary local consumptive demand. *Pork*—is firm and advancing with some sales of mess at \$20; choice held at \$21. There is beginning to be some enquiry from the lumbering districts and some shipments have been made to Liverpool. The supply at present, however, is ample for all immediate wants. *Dressed Hogs*—Receipts by rail have been large and by sleigh to

a fair extent. Prices are, nevertheless, very firm, and from 25c. to 30c. higher than last week. Sales of 20 cars, reported at \$6.85 to \$7.00, and for strictly heavy as high as \$7.12½. has been paid.

SPIRITS.—The following are Messrs. Gooderham & Worts wholesale prices at this date —

| | IN BOND. DUTY PAID. | |
|------------------------------|---------------------|-------|
| | \$ c. | \$ c. |
| Family proof whiskey per gal | 0 35 | 0 88 |
| Old Bourbon " " | 0 35 | 0 88 |
| " Rye " " | 0 30 | 0 80 |
| " Toddy " " | 0 30 | 0 80 |
| " Malt " " | 0 30 | 0 80 |
| Alcohol, 65 over proof " " | 0 55 | 1 65 |
| Pure Spirits, 65 " " | 0 56 | 1 66 |
| " " 50 " " | 0 50 | 1 50 |
| " " 25 under proof " " | 0 26½ | 0 77 |
| Dom. whiskey 32 " " | 0 21½ | 0 67 |
| " " 36 " " | 0 20½ | 0 63 |
| " " 40 " " | 0 19½ | 0 59 |

Terms cash, under 5 barrels, net; 5 to 10 barrels, 2½ per cent. off; 10 barrels and over, 5 per cent. off; 50 gallon barrels will be charged \$2; puncheons, \$4; and will be taken back at the same prices, delivered in good order at the Distillery, free of charges.

WOOL.—The market has been inactive during the week, with sales within the range of quotations.

MONEY.—Sterling Exchange, 60 days' sight or 75 days' date, 109½ to 109¾; gold drafts on New York or greenbacks, 90 to 90½; American silver, large, 4½ to 5½; small, 6 to 8 discount. Gold in New York has been very steady, the variations having only been from 110½ to 110¾, closing with small business at 119½.

MONTREAL MARKET.

MONTREAL, Jan. 24, 1871.

The weather for the past week has been the coldest of the season, after the January thaw, which we had the previous week. In some parts of the city the thermometer yesterday indicated 29° below zero, and this morning 25° below; there is appearance of snow this morning, which it is hoped will moderate the temperature.

Business of all kinds has been fairly active during all week, and an advance is noted in some branches. Breadstuffs firm and steady. Ashes firm. Provisions firm. Stocks quiet, but firm. Sterling Exchange for Bankers, 60 day bills firm, 100½ to 109¾.

ASHES.—Pots in the early part of the week sold at 6.10 to \$6.15 for firsts, but latterly declined and are now quoted 5.00 to \$6.10; Seconds 5.00 to \$5.10; Thirds \$4.50. Pearls—Very few selling during the week, none shipping. Any sales reported were at \$6.20, at which price the market closes. Stocks now in store are, Pots 658 brls. Pearls 559 brls., against 1410 brls. Pots, and 502 brls. Pearls on the same date of 1870.

BOOTS AND SHOES.—There has been a fair amount of business done in this branch of trade, prices are firm at the following figures: Men's No. 1 Stogas 2.40 to \$2.50; Kid Clump \$3.00; Calf Clump \$3.40; Calf Congress 2.50 to \$3.00; Boys' Boots 1.80 to \$2.00; Women's Calf Boots D. S. \$1.30; Buff Congress \$1.30; Balmoral D.S. 1.35 to \$1.50; Pebbled ditto F. L. 1.40 to \$1.70.

CATTLE.—The receipts have been very light during the week, but quite sufficient for the present demand, which has been rather light for the season. All coming in, however, find ready sale. Dressed Hogs are in moderate supply with fair demand, at 6.80 to \$7.25, according to weight. Cattle, 1st quality, 7¼c. to 7½c.; 2nd and 3rd quality, 6¼c. to 6c.; Milk Cows, 30 to \$50; Sheep 3¼c. to 6c.; Lambs 2¼ to 2½c. to 2¼c.

COALS.—The severe weather has caused a good deal of animation in this trade, and prices are firm. Smith's Coal is in limited supply at 6.50 to \$7; Welsh Anthracite, 7.50 to \$7.75; American Anthracite, 8 to \$8.25; English Grate, 6.50 to \$7.

DRUGS AND CHEMICALS.—There has been a much firmer feeling in this market during the week, especially for heavy goods, which have advanced in the English market. Saltpetre is quoted nominally \$12; very little in first hands; Alum, 2.20 to \$2.40; Bi-Carb. firm at 3.25 to \$3.50; Caustic Soda, 3¼c.; Soda Ash, 2c. to 2¼c.; Sal. Soda, 1.40 to \$1.50; Cream Tartar Crystals, 22c. to 23c.; Senna, 12c. to 16c.; Bleaching Powder, 2¼c. to 2½c. Copperas, 95c. to \$1.10; Sulphur, 3.20 to \$3.25; Epsom Salts, 2 to \$2.25.

FISH.—Market steady. Salmon, in lots, 15.50 to \$16; Labrador Herrings, 6.50 to \$7; Dry Cod, 5.25 to \$5.50; Green Cod is in good demand, brls. at 5.50 to \$6; in draft, 7.50 to \$8; Canso Herrings, 6 to \$6.25.

RAW FURS.—The manufacturers have had a very good season, and their purchases for local consumption have had a good effect on our market; but for that we must have had a much lower range of prices. There is no speculative demand for furs for shipment to Europe, but all that offer are readily bought at about our quotations. The quoted rates are:—Red fox, \$1.25; marten, \$1.25 to \$1.75; do., Labrador, \$10 to \$12; mink, \$3 to \$4; bear, \$7 to \$10; lynx, \$1; wolf, \$2 to \$3; fisher, \$3 to \$5; beaver, per lb., \$1.20 to \$1.40; muskrat, fall, 10c. to 12¼c. each; raccoon, 30c. to 40c.; Skunk, 15c. to 20c.; otter, \$6 to \$8.

FLOUR.—Receipts for the past week 7,200 bbls. Total receipts from 1st January to date 14,663 bbls., being a decrease of 663 bbls. in the receipts to the same date of last year. The favorable advices from England during the week has tended to stiffen the market, and considerable sales have taken place at an advance on last weeks prices, market closing steady and firm at the following rates: Superior Extra \$6.70 to 6.80; Extra \$6.40 to 6.50; Fancy \$6.20 to 6.30; Fresh Supers. from Canada wheat \$6.00 to 6.12½; Strong Bakers' Flour \$6.25 to 6.33; Welland Canal Flour in bond \$6.00; Canada Super No. 2, \$5.70 to 5.80; Fine \$5.15 to 5.25; Middlings \$4.70 to 4.76; Pellards \$3.25 to 3.75; Upper Canada Bags \$2.90 to 3.00; Oatmeal \$5.90.

GRAIN.—Wheat—There has been no receipts since the 1st of January; there has been more animation in this article during the week owing to the improved feeling in the English and Western markets. A round lot of No. 1 Milwaukee Spring, sold at \$1.40 in bond, which is now the nominal price. Barley has met a fair enquiry at from 60c. to 62¼c. per 48 lbs. Oats—A moderate business has been done, and the market closes firm and steady at 65c. per 32lbs. Peas—Market quiet; closing dull at 38c. per 66 lbs. Timothy Seed—In good demand at \$3.80 to 4.00, closing strong with upward tendency.

GROCERIES.—Tea—Green and Japans have met a fair demand; also Young Hysons and Uncolored Japans, and some large sales have taken place within the following range of quotations: Uncolored Japans, 37c. to 65c.; Imperial, 45c. to 90c.; Gunpowder, 50c. to 95c.; Young Hyson, 42¼c. to \$1.00; Twankay, 32¼c. to 40c.; Congou, 45c. to 85c.; Souchong, 35c. to 80c.; Oolong, 30c. to 55c. Sugar—Very little doing in raw, and any small sales transpiring are at 8¼c. to 9¼c. Refinery prices are firm; dry crushed, 12¼c.; crushed A, 12¼c.; yellow refined, 9¼c. to 10¼c.; standard syrup, 44c.; golden, 50c. Molasses—A better feeling seems to pervade the market, and holders are firmer in their demands, with less disposition to sell. Centrifugal, 22c.; Clayed, 23¼c. to 24c.; Trinidad, 33c. to 37¼c.; Barbadoes, 38c. to 45c.; Spices—Peppers, 14c. to 14¼c.; nutmegs, 50c. to 65c.; Cassia, 31c. to 34c.; Jamaica Ginger, 17c. to 20c. Fruit—Layer Raisins are steady with considerable sales at \$1 65 to \$1 70; Valencias are higher, 7¼c. to 8c. having been paid; Currants are very firm, 6¼c. to 7c.; almonds, 13c. to 16c. Coffee—Good demand exists for all kinds; Java, 22c. to 25c.; Laguayra, 16c. to 18c.; Maracaibo, 17c. to 18c.; Rio, 14c. to 16c.

HARDWARE.—There has been very little business done in this branch of trade, with some difficulty to make collections, only small sales to country merchants to make up their stocks; prices, however, are firm, but unchanged; stocks of some of the staple articles are getting very low.

LIQUORS.—Brandy.—The best brands are rather scarce in this market; Hennessy's would command \$8.50, but holders are asking rather higher prices, about 50c. more in cases; in wood the market is steady at \$2.25 to \$2.35, other brands are steady. Gin has been quiet at \$3.70 to \$3.75 for Green, and \$7 to \$7.12½ for DeKuyper's red; Houtman's Green, \$3.60 to \$3.62½, and Red \$6.45 to \$6.50. Rum.—Jamaica, \$1.92½ to \$2.05; Demerara, \$1.70 to \$1.75. Highwines.—A considerable business has been done, and prices are firm at 55c. to 60c., according to the size of lot. Rye Whiskey 34c. to 36c. in bond.

LEATHER.—There has been a pretty large business done during the week, and our quotations have been fully maintained, and an improved feeling is now noted in the market. Our quotations are as follows: Sole No. 1 B A 26c. to 26¼c.; Buffalo No. 1, 21¼c. to 22c.; Oak Sole, 40c. to 42c.; Waxed Upper, light, 43c. to 45c.; Grain Upper, 43c. to 45c.; Harness, 30c. to 32c.; Rough Leather, 27c. to 29c.; Pink Linings, 4.70 to \$5.50; all other kinds are in proportion to last quotations.

NAVAL STORES.—There has been no change in prices of any article in this trade, but all our quotations for the last few weeks are maintained. OILS—The trade this week has been quiet and prices are steady and well maintained: cod is quoted at 55c to 57¼c, but is held for higher prices. Pale Seal is easier, the present prices being 60c to 65c; Straw Seal is steady at 55c to 60c; in other kinds there has been a good business done at late rates.

PROVISIONS.—Butter—Receipts during the week were 955 kgs.; shipments were only small; the small supply has caused a demand and prices are advanced; common 14c to 17c; fair to choice 20¼c to 22c; Cheese—has been in fair demand; sales of choice grades 12c to 13c; Pork—The market has been well sustained, and prices of all kinds are firm. The market to-day closes firm, for Mess Pork \$23; Thin Mess \$19 to \$19 50; Prime Pork \$15; Extra Prime \$14 75 to \$15; Lard 12c to 13.

PETROLEUM.—A fair business has been done, and prices are steady from 24¼c. to 30c. RICE—Very little business doing, but late prices have been fully maintained. SALT—Prices are unchanged, and the transactions reported have been small. The following are the present prices: Fine, 73c. to 75c.; Coarse, 50c. to 55c.; Factory filled, \$1.35 to \$1.55.

WOOL.—There has been more stir in the market this week, and the feeling is strong; higher prices in some cases have been obtained, but not to such an extent as to change quotations. The following are the rates for to-day: Fleece wool, 29c. to 32c.; Pulled wool super, 28c. to 30c.; ditto No. 1, 23¼c. to 25c.; ditto Black, 25c. to 27c.

—Eighty-one shares of the Bank of New Brunswick were sold in St. John recently, says the *Globe* of that city, at 50 to 51 premium, all but 23 going at the latter price.

Northern Railway of Canada.

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the Proprietors of this Company will be held in their offices, Brook Street, on WEDNESDAY, the 18th day of FEBRUARY next, at 12 o'clock noon, to receive the Report of the Directors and the Financial Statements for the past year, and to elect Directors for the current year.

Notice is hereby further given that the above meeting will afterwards be made SPECIAL for the purpose of considering and authorizing the execution of a lease of the Toronto, Simcoe and Muskoka Junction Railway Company.

THOS. HAMILTON, Secretary.

Toronto, 24th Jan., 1871.

THE EQUITABLE Life Assurance Society of the U. S.

THE LEADING COMPANY FOR NEW
BUSINESS IN THE WORLD.

Sum Assured, (new business 1869), \$51,021,141
Cash Assets..... 13,000,000
Cash Income..... 7,000,000
Deposited with Dominion Government \$100,000 Gold
for security of Policy holders.

It will be seen by the following approximate statement of business done by (50) fifty leading Companies transacting business in New York; that although there has been a general decline in the whole business of Life Assurance—the EQUITABLE still holds its proud place at the head and front of the ENTIRE BODY of Life Assurance Companies.

Sums Assured, new business 1870, Forty Million Dollars, being nine thousand policies averaging about \$1,000 each.

INSURANCE TIMES EXTRA—No. 299.

Approximate Statement of Business done by the following Life Insurance Companies, 1870.

| N.Y. COMPANIES. | Policies. | Insurance. |
|------------------------------------|-----------|--------------|
| 1843 Mutual Life..... | 11,500 | \$29,000,000 |
| *1845 New York Life..... | 10,300 | 30,000,000 |
| 1850 United States Life..... | 1,200 | 2,200,000 |
| 1840 Manhattan Life..... | 2,000 | 6,000,000 |
| 1851 Knickerbocker Life..... | 6,000 | 18,000,000 |
| *1859 EQUITABLE LIFE..... | 9,000 | 40,000,000 |
| 1859 Guardian Mutual Life..... | 5,000 | 11,500,000 |
| 1860 Washington Life..... | 3,400 | 7,500,000 |
| 1860 Home Life..... | 2,100 | 4,250,000 |
| 1860 Germania Life..... | 3,400 | 5,750,000 |
| 1862 Security Life..... | 5,200 | 14,500,000 |
| 1862 North American Life..... | 3,000 | 10,000,000 |
| 1864 Globe Mutual Life..... | 5,000 | 12,500,000 |
| 1864 Wid. and Orphan's Ben..... | 1,400 | 3,500,000 |
| 1864 National Life, N. Y..... | 2,400 | 4,500,000 |
| 1864 Brooklyn Life..... | 2,000 | 4,000,000 |
| 1865 Universal Life..... | 2,300 | 6,250,000 |
| 1865 Continental Life, N. Y..... | 11,500 | 24,000,000 |
| *1866 Atlantic Mutual Life..... | 2,200 | 4,000,000 |
| 1866 World Mutual Life..... | 1,300 | 2,500,000 |
| 1866 New York State Life..... | 1,419 | 2,121,000 |
| 1867 Excelsior Life..... | 2,000 | 4,250,000 |
| 1867 Standard Life..... | 1,000 | 2,250,000 |
| 1868 Metropolitan Life..... | 9,000 | 11,250,000 |
| 1868 American Tontine Life..... | 1,200 | 3,000,000 |
| 1868 Asbury Life..... | 1,800 | 4,000,000 |
| 1868 Eclectic Life..... | 2,100 | 4,000,000 |
| 1868 Mutual Protection Life..... | 2,000 | 5,000,000 |
| 1868 Homoeopathic Life..... | 3,400 | 6,500,000 |
| 1868 Craftsman's Life..... | 1,300 | 2,900,000 |
| 1869 Commonwealth Life..... | 2,100 | 4,000,000 |
| 1869 Empire Mutual Life..... | 5,200 | 10,900,000 |
| 1869 Amicable Mutual Life..... | 900 | 2,000,000 |
| 1869 Empire State Life..... | 2,100 | 4,000,000 |
| 1869 Hope Mutual Life..... | 6,000 | 13,000,000 |
| 1870 Government Security Life..... | 425 | 1,400,000 |

COMPANIES OF OTHER STATES.

| | | |
|---|--------|------------|
| 1844 N. Eng. Mutual Life, Mass..... | 3,500 | 8,000,000 |
| *1849 Union Mutual Life, Me..... | 1,300 | 10,500,000 |
| 1850 Charter Oak L. Comu..... | 8,000 | 18,000,000 |
| *1850 Aetna Life Conn..... | 11,000 | 20,000,000 |
| 1850 National Life, Vt..... | 880 | 1,925,000 |
| *1851 Phoenix Mutual Life, Conn..... | 9,900 | 20,000,000 |
| 1858 Northwestern Mutual..... | 7,722 | 16,382,868 |
| 1858 St. Louis Mutual Life..... | 6,550 | 16,365,000 |
| 1860 John Hancock Life..... | 2,750 | 6,200,000 |
| 1865 Hahnemann Life..... | 2,032 | 3,185,000 |
| 1866 Hartford L. and Annuity..... | 1,500 | 3,000,000 |
| 1866 New Jersey Mutual Life..... | 1,375 | 2,500,000 |
| *1868 National Life U. S. of America..... | 4,000 | 8,700,000 |
| 1868 Anchor Life..... | 4,000 | 8,750,000 |
| 1869 International Life..... | 900 | 3,000,000 |

* Doing business in the Dominion.

Among the most popular plans of assurances, the EQUITABLE Issues Policies on the "TONTINE DIVIDEND SYSTEM" Which is

LIFE ASSURANCE AS AN INVESTMENT.

Owners of Mortgaged Properties, and persons in receipt of large incomes, are particularly invited to examine this plan of Assurance, it being recommended by some of the largest capitalists and business men in New York, as presenting important advantages not heretofore offered to the public.

R. W. GALE,
Manager for Dominion.

G. B. HOLLAND,)
G. B. DEMING,)
HOLLAND & DEMING,
General Agents for Ontario,
55 Church Street.

Gentlemen of ability wanted to act as agents in unrepresented districts. Apply to above.

24-ly

Toronto Boot and Shoe Trade.

FREE TRADE IN LABOUR VERSUS TYRANNY AND
DICTATION FROM A TRADES UNION,
KNOWN AS A CRISPIN SECRET
ASSOCIATION.

WHEREAS, for the past two years, we have submitted to Crispin dictation and rule, and thereby, and in consequence thereof, have been compelled to limit our lines of manufacture, and being restricted from using all the facilities at our command to build up the manufacture of Boots and Shoes in this city.

And whereas, in consequence of the aforesaid rule and dictation, many of our employees were coerced into joining the said Crispin organization, and thereby deprived of exercising their individual rights and the liberty of disposing of their labor, as to each seemed fit and proper, and whereas a large number of our employees have signified their determination to withdraw from the said Crispin organization. We do hereby declare that from and after this date our shops shall be free and independent of any outside or Crispin influence or control.

And from this time forward we shall employ such men only as shall declare themselves free from said Crispin organization; and we hereby declare our intention to assert our legitimate rights to employ whoever we please and our intention to allow no person or persons to interfere in regulating our Bills and Wages except our own employees and ourselves.

And lastly that we are prepared to pay full and satisfactory wages, and guarantee plenty of work to all persons who may accept of the above terms and conditions, and will guarantee full personal protection to all who work for us.

(Signed,)

CHILDS & HAMILTON,
HENRY COBLEY & Co.

Toronto, 23rd Jan. 1871.

24-ly

British America Assurance Company.

FIFTY-FOURTH DIVIDEND.

NOTICE is hereby given that a dividend of Four per cent. on the Capital Stock paid up, has been this day declared for the half year ending the 31st ult., and that the same will be payable on and after Monday, the 9th day of January inst.

The Stock and transfer Books will accordingly be closed from this date to 7th inst. both days inclusive.

By order of the Board,

T. W. BIRCHALL,
Manager.

Per JOHN EVANS,
Act.

Brit. Amer. Assur. Office,
Toronto, Jan. 4th, 1871.

Montreal Telegraph Company.

THE TARIFF between all offices on the lines of the Montreal Telegraph Company, is now

REDUCED TO

25 CENTS FOR TEN WORDS,

AND

One Cent for each additional word.

Toronto, January, 1871.

Insolvent Act of 1869.

CANADA.) IN THE COUNTY COURT OF
Province of Ontario,)
County of York.) THE COUNTY OF YORK.

In the matter of HENRY WILLIAM JACKMAN, an Insolvent.

ON TUESDAY, the 21st day of FEBRUARY next, the undersigned will apply to the Judge of the said Court or a discharge under the said Act.

Dated at the City of Toronto, in the County of York, the Eleventh day of January, 1871.

HENRY WILLIAM JACKMAN.

By BEATTY, CHADWICK & LASH, his Attorneys ad litem.

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

| | EAST. | | | |
|-------------|-------|-------|------|-------|
| | a.m. | p.m. | p.m. | p.m. |
| Depart..... | 5.37 | 12.07 | 5.37 | 7.07 |
| Arrive..... | 9.37 | 11.07 | 6.57 | 11.07 |

| | WEST. | | | |
|-------------|-------|-------|-------|------|
| | a.m. | a.m. | p.m. | p.m. |
| Depart..... | 7.30 | 11.45 | 3.45 | 5.30 |
| Arrive..... | 5.30 | 10.05 | 12.50 | 5.20 |

Great Western Railway.

| | a.m. | a.m. | p.m. | p.m. |
|-------------|-------------|-------|-------|------|
| | Depart..... | 7.00 | 11.45 | 4.00 |
| Arrive..... | 9.20 | 11.00 | 5.30 | 9.20 |

Northern Railway.

| | a.m. | a.m. | p.m. | p.m. |
|-------------|-------------|------|------|------|
| | Depart..... | 7.45 | 3.45 | 5.30 |
| Arrive..... | 11.10 | 5.30 | 9.20 | |

Trains leave Brock Street Station 15 minutes later.

WANTED—Honorable and permanent employment, by a gentleman of several years' thorough business experience in the Shipping, West India, and Coal trades age 27. Banking and other references given. Has always a great many steamers on hand for sale or charter. Address A. P., office of this paper, Toronto.

Royal Canadian Bank.

DIVIDEND NO. 8.

NOTICE is hereby given, that a Dividend of
THREE PER CENT.

upon the reduced paid-up capital stock of this Bank, for the half-year ending on the thirty first day of December, 1870, has this day been declared, payable at the Bank and its branches on the

16TH DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 2nd day of January, A. D. 1871, to the 14th day of January, 1871, inclusive.

By order of the Board,

THOS. MCCRAKEN,
Cashier

Canada Landed Credit Company.

DIVIDEND NO. 19.

NOTICE IS HEREBY GIVEN,

THAT a Dividend, at the rate of Seven per cent. per annum on the paid up capital of the Company, for the half year ending 31st December, 1870, has this day been declared, and will be payable at the Company's Office, on and after the FIRST DAY OF FEBRUARY NEXT.

The transfer books will be closed on the 25th and reopened on the 30th inst.

By order,

J. SYMONS,

Secretary.

22 King Street,
Toronto, 11 January, 1871.

23-31.

Bank of Toronto.

THE undersigned, Directors of the Bank of Toronto, in pursuance of the act incorporating the said bank, and of the acts altering and amending the same, hereby summon a

SPECIAL GENERAL MEETING

Of the Stockholders of the said bank, to be held at their Banking House, in the City of Toronto, on Wednesday, the first day of March next, at the hour of two o'clock in the afternoon, to consider a proposition to be there submitted to them, for a further increase of the Capital Stock of the Bank.

WM. GOODERHAM,
JAS. G. WORTS,
WM. CAWTHRA,
WM. CANTLEY,
ALEX. T. FULTON,
ASA A. BURNHAM,
WM. FRASER.

Toronto, 6th January, 1871.

Mercantile.

Joseph S. Belcher,
(Late Geo. H. Starr & Co.)
COMMISSION & WEST INDIA MERCHANT,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto: G. H. Starr, President People's Bank, Halifax; A. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS
DEALERS IN
DRY AND PICKLED FISH, FISH OILS
AND KEROSENE.
COMMISSIONER'S WHARF,
HALIFAX, N. S.

Toronto Auction Mart.
Established 1834
F. W. COATE & CO.,
Manufacturers' Agents,
AUCTIONEERS AND COMMISSION MERCHANTS,
KING STREET, TORONTO.

Richard Hall & Co.,
HARDWARE Merchants, 58 Yonge Street, opposite Express Offices, Toronto.

L. Coffey & Co.
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Parson Bros.,
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Warehouses 51 Front St. Refinery cor. River and Don Sts., Toronto.

Childs & Hamilton.
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper.
MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of James Campbell.

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J. M. TROUT,
Business Manager.

Notice

IS HEREBY GIVEN that an application will be made to the Parliament of the Dominion of Canada, at its next session, for an Act to incorporate a Company, for constructing, maintaining and working Railways, and other Public Works, in the Dominion of Canada, and British North America, and for other purposes.

W. H. BEATTY,
Solicitor for Applicants
Toronto, Dec. 20th, 1870. 19-9

THE NATIONAL

Life Insurance Company of the United States of America.

CHARTERED BY SPECIAL ACT OF CONGRESS.

CASH CAPITAL.....\$1,000,000, PAID IN FULL.

1. THIS COMPANY ISSUED IN THE FIRST YEAR of its existence 7,070 Policies; insuring over \$19,253,400, the annual Premiums upon which amounted to \$751,582.47.

2. It will be noticed, upon examination, that in character, standing, and efficiency, the Board of Direction is unsurpassed.

3. The Company's Charter expressly provides "That any Policy taken out in favor of a wife, child, relative, or other person having an interest in the life of the insured, shall not be liable to seizure by the creditors of the person so insured; Provided, that the Policy does not exceed the sum of ten thousand dollars." The "NATIONAL" is the only Company doing business in Canada whose Charter provides as above.

4. While the NATIONAL LIFE rates are the lowest, its Cash Capital is the largest of any purely Life Office doing business in Canada; and it has by far the largest assets, in proportion to its liabilities of any Life Insurance Corporation in the world. IT IS THE ONLY AMERICAN LIFE COMPANY THAT HAS MADE A DEPOSIT IN CANADA FOR THE BENEFIT OF "CANADIAN POLICY-HOLDERS."

5. The insured is not restricted from travelling in any part of the United States or British Provinces, or in Europe, in time of peace. "Permits" to cross the ocean, or to visit California, are not required.

Persons intending to Insure, and those already Insured, will do well to consider the advantages offered by the "NATIONAL" before Insuring or renewing their present Policies with other Companies.

Special reduction made to Clergymen insuring with the General Agents direct.

Applications for Insurance or for agencies can be made to

LIVINGSTON, MOORE & CO.,
General Agts. for the Dominion of Canada.
ED ROBINSON, Toronto, Manager.

The undersigned take pleasure in saying that "The National Life Insurance Company of the United States of America" is in EVERY RESPECT, worthy of the confidence and patronage of Canadians.

JOHN STEVENSON,
Speaker, Legislative Assembly, Ontario, Napanee.
WM. McMASTER,
President Canadian Bank of Commerce, Toronto.
W. K. MUIR,
Gen'l Supt'g W. R. of Canada, Hamilton.
H. B. RATHBUN & SON, Mill Point.
C. R. MURRAY,
Manager Canadian Bank of Commerce, Hamilton.
H. McKINSTRY,
Manager Royal Canadian Bank, Hamilton.
E. & C. GURNEY,
Hamilton and Toronto.

WM. McGIVERN & CO., Hamilton.

STEPHEN ENGLISH,
Editor of the "Insurance Times," New York.

J. M. TROUT,
of the "Monetary Times," Toronto.

J. H. & C. M. GOODSSELL,
of the "Spectator," New York.

BUCHANANS, BINNY & MCKENZIE,
Importers, Hamilton.

BARBER BROTHERS,
Wollen Manufacturers, Streetsville.

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Cashier Canadian Bank of Commerce, Toronto.

H. S. HOWLAND,
Vice-President Canadian Bank of Commerce, Toronto.

THOS. McCRAKEN,
Cashier Royal Canadian Bank, Toronto.

R. J. U. CHIPMAN,
Secretary Colonial Securities Company, Toronto.

CHAS. CHADWICK, (Ingersoll.)
President Beater and Toronto Mutual Fire Insurance Co., Toronto.

WM. H. CHILDS,
General Agent Aetna Ins. Co. Niagara Falls, N. Y.

G. P. RIDOUT, Toronto.
JNO. C. KEMP,

Inspector Canadian Bank of Commerce, Toronto
P. W. DAYFOOT & CO., Hamilton.

B. M. BRITTON, Barrister, Kingston.
CHARLES HUTCHINSON,
County Crown Attorney, London.

DAVID PRESTON,
(of David Preston & Co., Bankers,) Detroit.
A. McKELLAR, M. P. P., Chatham.
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Manager R. C. Bank, Chatham.

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AMPLE ACCOMMODATION FOR 500 GUESTS.

E. \$1.50 PER DAY

Dominion Hall, Cornwall, Ont.,
J. B. MCKENZIE, Proprietor.—This new, large, and first-class Hotel is second to none in the Province. Excellent Sample Rooms for Commercial Travellers. 25

St. James' Hotel, Montreal.

THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

Branch Establishment of the St. Lawrence Hall,

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederic Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the menage will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.
H. HOGAN & CO.

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Wadsworth & Unwin,

(Successors to Dennis & Gamage)

PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

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The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS,

the COUNTRY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,

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INTEREST AT EIGHT PER CENT.

No commission, and the legal charges on a very reduced scale. The money may be repaid by

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Interest paid on Deposits. 18-3m

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23-3m

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Mutual Assurance Association of Canada.

HEAD OFFICE..... LONDON, ONT

A purely Mutual—Purely Farmers' Company.

Capital, 1st January, 1870..... \$228,773 95
Cash and Cash Items..... \$76,874 66

With 32,822 Members.

THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any well established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies portions of the Province of Quebec.

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FRED. COLE, Secretary.

39-ly W. M. WESTMACOTT, Agent at Toronto

Agricultural

Insurance Company of Watertown.

CASH ASSETS..... \$500,000
DEPOSITED AT OTTAWA..... \$51,500

THIS Company is prepared to do a FARM, LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

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Agent for Toronto and Vicinity.

HENRY CLINE, General Agent, Kingston.

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Sold by all Dealers throughout the World.

Seymour's Straw Bottle Envelopes

shipped in eight gross canvas packages, at 6s 6d per gross, or forwarded for packing empty bottles or Wines and Ales for shipment. They save freight, breakage, &c., and resell on arriving. Established 12 years. Sole manufacturer.

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All Orders promptly supplied. Bills cut to order on the shortest notice.

TORONTO PRICES CURRENT.—JAN. 26, 1871.

| me of Article. | Wholesale Rates. | Name of Article. | Wholesale Rate. | Name of Article. | Wholesale Rates. |
|---------------------------|-------------------|---------------------------------|-------------------|--------------------------|------------------|
| Boots and Shoes | \$ c. \$ c. | Groceries—Contin'd | \$ c. \$ c. | Leather—Contin'd | \$ c. \$ |
| Mens' Th'k Boots, 1 x | 2 65 0 00 | Dry Crushed | 0 00 0 12 1/2 | Do. 1st qual middle do. | 0 25 0 27 |
| " " " No. 1 | 2 40 2 50 | Extra Ground | 0 13 1/2 0 13 1/2 | Do. No. 2, light weights | 0 23 0 24 |
| " " " No. 2 | 2 20 2 40 | Teas: | | Slaughter heavy | 0 22 0 25 |
| " Split Boots | 2 00 0 00 | Japan com'n to good | 0 42 0 50 | Do. light | 0 26 0 26 |
| " Kip Boots, cl., 1 ex | 3 15 0 00 | " Fine to choicest | 0 60 0 65 | Harness, best | 0 28 0 32 |
| " " " D. S., 1 ex | 2 90 0 00 | Colored, com. to fine | 0 50 0 70 | " " No. 2 | 0 00 0 00 |
| " " " Clump No 1 | 2 50 0 00 | Congou & Souch'ng | 0 38 0 05 | Upper heavy | 0 28 0 40 |
| " " " D. S. No. 1 | 2 40 0 00 | Oolong, good to fine | 0 50 0 75 | " light | 0 40 0 44 |
| Boys' Thick Boots, 1 ex | 1 90 0 00 | Y. Hyson, com to gd. | 0 34 0 35 | Kip Skins, Patna | 0 25 0 40 |
| Youths' " " No. 1 | 1 70 1 80 | Medium to choice | 0 65 0 80 | French | 0 70 0 90 |
| " " " No. 1 ex | 1 55 1 60 | Extra choice | 0 85 0 95 | English | 0 65 0 80 |
| " " " No. 1 | 1 45 0 00 | Gunpowd'r. to med. | 0 55 0 70 | Hemlock Calf (30 to | |
| Child's fy top B's 6 to 9 | 1 20 0 00 | " med. to fine | 0 70 0 85 | 35 lbs.) per doz. | 0 70 0 85 |
| Woman's Kid Bal. MS | 2 25 2 50 | " fine to fins't | 0 85 0 95 | Do. light | 0 45 0 70 |
| " " Cong. MS | 1 80 2 20 | Hyson | 0 45 0 60 | French Calf | 1 20 1 40 |
| " " Peb. & Buff Bal. MS | 1 30 1 75 | Imperial | 0 42 0 80 | Grain & Satn Clt (3 doz) | 0 00 0 55 |
| " " Felt Bal. & Gait. MS | 1 75 2 00 | Tobacco, Manufact'd: | | Splits, large (3 lb) | 0 30 0 36 |
| " " Calf Bal. (peg) DS | 1 60 0 00 | Dark, 5s & 10s, Cn Lf, (P B) | 0 30 0 32 | " small | 0 00 0 25 |
| " " Peb., buff " DS | 1 20 1 45 | " " West. do. com | 0 31 0 33 | Enamelled Cow (foot) | 0 20 0 21 |
| " " Calf Balts, DS | 1 35 0 00 | " " Western Leaf, | | Patent | 0 20 0 21 |
| " " Buff Balts, DS | 1 15 1 25 | " good to fine | 0 38 0 50 | Pebble Grain | 0 15 0 17 |
| " " Split Balts, DS | 0 95 1 10 | Bright sorts, good to fine | 0 40 0 60 | Buff | 0 15 0 17 |
| Misses' Polish Peb. Bal. | | choice | 0 50 0 80 | Oils. | |
| DS MS. 11 to 2. | 1 30 0 60 | Hardware. | | Cod | 0 02 0 65 |
| " " Peb., Buff Bal DS pg | 0 95 1 10 | Tin (net cash prices) | | Lard, extra | 1 45 0 00 |
| " " Buff Balts DS No 1 | 0 95 0 00 | Block, (3 lb) | 0 33 0 35 | " No. 1 | 1 12 0 00 |
| " " Split Balts DS | 0 82 0 00 | Grain | 0 34 0 00 | " No. 2 | 0 00 0 00 |
| Child's Polish Peb. Bal. | | Copper: | | Lubricating, patent | 0 00 0 00 |
| DS MS. 6 to 10. | 1 05 0 00 | Pig | 0 20 0 22 | " Mott's economic | 0 30 0 00 |
| " " Peb. & Buff Bal. D. | | Sheet | 0 29 0 31 | Linseed, raw | 0 75 0 77 1/2 |
| " " S. peg 6 to 10. | 0 75 0 85 | Cut Nails: | | " boiled | 0 80 0 82 1/2 |
| " " Buff Balts DS, 1 ex | 0 70 0 00 | Assorted 1/2 Shingles, | | Machinery | 0 00 0 00 |
| " " Split Balts DS | 0 60 0 00 | (100 lb) | 0 00 3 25 | Olive, common, (3 gal.) | 1 20 1 25 |
| Drugs. | | Shingle alone do | 3 40 3 45 | " salad | 1 80 2 30 |
| Aloes Cape | 0 15 0 20 | Lathe and 5 dy | 3 40 3 45 | " salad, in bots. | |
| Alum | 0 02 1/2 0 03 1/2 | Galvanized Iron: | | qt. & case | 3 60 3 75 |
| Borax | 0 18 0 20 | Assorted sizes | 0 08 0 09 | Seal, pale | 0 75 0 80 |
| Camphor, refined | 0 45 0 55 | Best No. 24 | 0 07 1/2 0 09 | Spirits Turpentine | 0 55 0 56 |
| Castor Oil | 0 13 1/2 0 16 | " 26 | 0 08 0 08 1/2 | Whale, ref'd | 0 85 1 00 |
| Caustic Soda | 0 03 1/2 0 05 | " 28 | 0 09 0 09 1/2 | Paints, &c. | |
| Cream Tartar | 0 25 0 30 | Horse Nails: | | White Lead, genuine | |
| Epsom Salts | 0 03 0 04 | Guest's or Griffin's | | in Oil, (25 lbs) | 0 00 2 30 |
| Extract Logwood | 0 10 1/2 0 13 | assorted sizes | 0 00 0 00 | Do. No. 1 | 0 00 2 10 |
| Gum Arabic, sorts | 0 30 0 35 | For W. ass'd sizes | 0 18 0 19 | " 2 | 0 00 1 90 |
| Indigo, Madras | 1 00 1 10 | Patent Hammer'd do. | 0 16 0 17 | " 3 | 0 00 1 70 |
| Licorice, com | 0 14 0 25 | Iron (at 4 months): | | Common | 1 30 0 00 |
| Madder | 0 14 1/2 0 18 | Pig—Gartsherric No. 1 | 26 00 27 00 | White Lead, dry | 0 05 1/2 0 09 |
| Opium | 3 50 9 00 | Calder No. 1 | 90 00 25 00 | Red Lead | 0 05 1/2 0 08 |
| Oxalic Acid | 0 24 0 32 | No 3 | 90 00 24 00 | Venetian Red, Eng'h | 0 02 1/2 0 03 |
| Potash, Bi-tart. | 0 25 0 28 | Other brands. No. 1 | 24 00 25 50 | Yellow Ochre, Fren'h | 0 02 1/2 0 03 |
| " Bichromate | 0 14 0 18 | " No. 2 | 0 00 0 04 | Whiting | 0 80 1 25 |
| Potass Iodide | 4 00 4 50 | Bar—Scotch, (100 lb) | 2 40 2 60 | Petroleum. | |
| Soda Ash | 0 03 0 04 | Refined | 3 00 3 25 | (Refined (3 gal.)) | |
| Soda Bicarb. | 3 37 4 00 | Swedes | 3 00 5 50 | Water white, 5 bris. | 0 27 0 00 |
| Tartaric Acid | 0 39 0 45 | Hoops—Coopers. | | " single brl. | 0 29 0 00 |
| Groceries. | | Band | 3 10 3 35 | Straw, 5 bris. | 0 00 0 23 |
| Coffees: | | Boiler Plates | 3 10 3 33 | " single brl. | 0 00 0 24 |
| Java, (P B) | 0 20 0 22 | Canada Plates | 3 90 4 10 | Amber, by car load | 0 00 0 00 |
| Laguayra | 0 17 0 18 | Coathridge | 4 00 4 10 | Benzine | 0 35 0 38 |
| Rio | 0 16 1/2 0 17 | Pontypool | 3 90 4 10 | Produce. | |
| Fish: | | Swansea | 3 90 4 10 | Grain: | |
| Herrings, Lab. split | 6 02 1/2 7 00 | Lead (at 4 months): | | Wheat, Spring, 60 lb | 1 28 1 30 |
| " " Canse | 5 25 5 50 | Bar, (100 lb) | 0 06 1/2 0 07 | " Fall 60 " | 1 20 1 30 |
| " " round | 4 00 4 50 | Sheet | 0 06 1/2 0 08 | Barley, new .. 48 " | 0 65 0 71 |
| " " sealed | 0 43 0 45 | Shot | 0 07 1/2 0 00 | Peas | 0 08 0 08 |
| Mackerel, bris | 8 87 9 00 | Iron Wire (net cash): | | Oats | 0 48 0 50 |
| Loch. Her. wh'c Brks. | 2 50 2 75 | No. 6, (1 bundle) | 2 70 2 80 | Rye | 0 00 0 70 |
| " " half | 1 25 1 50 | " 8 " | 3 10 3 20 | Seeds: | |
| White Fish & Trout | 4 00 4 25 | " 12 " | 2 40 3 50 | Clover, choice 60 " | 4 25 4 |
| Salmon, saltwater | 15 75 16 00 | " 16 " | 4 30 4 40 | Timothy, cho | 3 25 3 |
| Dry Cod, (112 lbs) | 5 50 5 75 | Powder: | | Flax | 2 00 2 |
| Fruit: | | Blasting, Canada | 3 75 0 00 | Flour (per brl.): | |
| Raisins, Layers | 1 00 2 00 | FF | 4 75 5 00 | Superior extra | 0 00 0 00 |
| " " M. R. | 1 75 1 80 | FFF | 5 25 5 50 | Extra superfine | 6 50 6 75 |
| " " Valentias | 0 8 0 8 1/2 | Blasting, English | 4 00 5 00 | Fancy superfine | 6 00 6 25 |
| Currants, new | 0 07 0 07 1/2 | FF loose | 5 00 6 00 | Superfine No 1 | 5 85 6 00 |
| " " old | 0 06 0 06 1/2 | FFF | 6 00 6 50 | " 2 | |
| Figs | 0 11 0 15 | Pressed Spikes (4 mos): | | Oatmeal, per brl. | 0 00 5 25 |
| Molasses: | | Regular sizes 100 | 4 00 4 25 | Provisions | |
| Clayed, (3 gal.) | 0 30 0 35 | Extra | 4 50 5 00 | Butter, dairy tub (1 lb) | 0 18 0 20 |
| Syrups, Standard | 0 50 0 51 | Tin Plate (net cash): | | " store packed | 0 13 0 14 |
| " " Golden | 0 53 0 54 | IC Coke | 7 25 0 00 | Cheese | 0 12 0 13 |
| Rice: | | IC Charcoal | 8 50 8 75 | Pork, mess, new | 20 00 21 00 |
| Arracan | 4 00 4 25 | IX | 10 50 10 75 | " prime mess | 00 00 00 00 |
| Rangoon | 3 90 4 00 | IXX | 13 00 13 25 | " prime | 00 00 00 00 |
| Spices: | | DC | 7 50 7 75 | Bacon, Canada | 0 00 0 00 |
| Cassia, whole, (P B) | 0 38 0 40 | DX | 9 50 9 75 | " Cumberl'd cut | 0 10 0 10 1/2 |
| Cloves | 0 10 0 12 | Hides & Skins, (P B) | | " smoked | 0 11 0 00 |
| Nutmegs | 0 08 0 70 | Green, No. 1 | 0 40 0 08 | Hams, covered | 0 11 0 00 |
| Ginger, ground | 0 18 0 23 | Green, No. 2 | 0 00 0 07 | " smoked | 0 12 0 00 |
| " " Jamaica, root | 0 17 0 20 | Cured | 0 00 0 00 | Shoulders, in salt | 0 10 0 00 |
| Pepper, black | 0 15 0 16 | Calfskins, green | 0 00 0 12 1/2 | Lard, in kegs | 0 11 1/2 0 12 |
| Pimento | 0 09 0 09 1/2 | Eggs, packed | 0 00 0 25 | Beef Hams | 0 00 0 00 |
| Sugars—(60 days): | | Sheepskins | 1 00 1 25 | Tallow | 0 07 0 07 |
| Port Rico, (P B) | 0 9 0 9 1/2 | Hops. | | Hogs dressed, heavy | 6 90 7 12 1/2 |
| Cuba | 0 8 1/2 0 9 1/2 | Medium to good | 0 95 0 12 | " medium | 6 80 6 90 |
| Barbadoes (bright) | 0 9 0 9 1/2 | Leather, (4 mos.) | | " light | 0 00 0 00 |
| Canada Sugar Refine'y, | | In lots of less than | | Salt, &c. | |
| Yellow, No. 2, (60 ds) | 0 9 1/2 0 9 1/2 | 50 sides, 10 (P) ent | | Liverpool coarse | 0 80 0 85 |
| " " No. 2 1/2 | 0 9 0 10 | higher | | Goderich | 1 55 1 60 |
| " " No. 3 | 0 10 0 10 1/2 | Spanish Sole, 1st qual'y | | Plaster | 1 65 1 69 |
| Crushed X | 0 11 1/2 0 11 1/2 | heavy, weights (P B) | 0 24 0 26 | Water Lime | 1 60 0 00 |
| " " A | 0 12 1/2 0 00 | | | | |
| Ground | 0 09 0 12 1/2 | | | | |

| | | | |
|--------------------------------|-----------|------------------------------|-----------|
| Soap & Candles. | \$ c. c. | Brandy: | \$ c. c. |
| " Golden Bar | 0 07 0 07 | J. Robin & Co.'s " .. | 2 30 2 40 |
| " Silver Bar | 0 07 0 07 | Otard, Dupuy & Co .. | 2 30 2 40 |
| Crown | 0 05 0 05 | Brandy, cases | 8 75 9 00 |
| No. 1 | 0 03 0 03 | Brandy, com. per c .. | 4 25 4 50 |
| Wines, Liquors, &c. | | Whiskey. | |
| Ale: | | GOODERHAM & WORTS' | |
| English, per doz. qrts. | 2 60 2 75 | Wholesale Prices: | |
| Guinness DubPortr.. | 2 35 2 40 | Terms Cash. Under 5 | |
| Spirits: | | brls., net; 5 to 10 brls., | |
| Pure Jam. Rum. 16 o.p. | 1 80 2 25 | 2 1/2 p.c. off; 10 brls. and | |
| De Kuyper's H Gin .. | 1 55 1 65 | over, 5 p.c. off. | |
| Booth's Old Tom | 1 90 2 00 | In Duty | |
| Gin: | | Bond. Paid | |
| Green, cases | 4 00 4 25 | Family Pro Whiskey | 0 35 0 88 |
| Booth's Old Tom, c .. | 5 50 6 00 | Old Bourbon | 0 35 0 88 |
| Wines: | | Old Rye | 0 30 0 80 |
| Port, common | 0 75 1 25 | " Toddy | 0 30 0 80 |
| " Fine old | 2 00 4 00 | " Malt | 0 30 0 80 |
| Sherry, common | 0 75 1 50 | Alcohol, 65 o.p. | 0 55 1 65 |
| " medium | 1 70 1 80 | Pure Spirits 65 o.p. .. | 0 55 1 06 |
| " old pale or golden .. | 2 50 4 00 | " 50 o.p. | 0 50 1 50 |
| Brandy: | | " 25 u.p. | 0 26 0 77 |
| Hennessy's, per gal. .. | 2 40 2 60 | Dom. Whiskey, 32 u.p. | 0 21 0 67 |
| Martell's " | 2 40 2 60 | " 36 u.p. | 0 20 0 63 |
| | | " 40 u.p. | 0 19 0 59 |

INSURANCE COMPANIES
ENGLISH.—Quotations on the London Market.

| No. Shares. | Last Dividend. | Name of Company. | Share parval. | Amount paid. | Last Sale. |
|-------------|----------------|--------------------------------------|---------------|--------------|------------|
| 20,000 | 8 b 15a | Briton Medical and General Life... | 10 | 2 | 25 |
| 50,000 | 10 | Commer' Union, Fire, Life and Mar. | 50 | 5 | 8 1/2 |
| 24,000 | 8 | City of Glasgow | 25 | 2 1/2 | 4 1/2 |
| 50,000 | 9 1/2 | Edinburgh Life | 100 | 15 | 34 1/2 |
| 400,000 | | European Life and Guarantee | 2 1/2 | 26s 6 | |
| 20,000 | 5 1/2 | Guardian, £10 originally paid | 100 | 50 | 52 1/2 |
| 12,000 | £1 p. sh. | Imperial Fire | 100 | 10 | 74 7/4 |
| 7,500 | 10 | Imperial Life | 100 | 10 | 16 1/2 |
| 100,000 | 10 | Lancashire Fire and Life | 20 | 2 | 33 1/2 |
| 1,000 | 11 | Life Association of Scotland | 40 | 7 1/2 | 25 1/2 |
| 35,802 | 36 | London Assurance Corporation | 25 | 12 1/2 | 47 1/2 |
| 10,000 | 5 | London and Lancashire Life | 10 | 1 | 3 |
| 331,752 | 40 | Liverpl' & London & Globe F. & L. | 20 | 2 | 7 1/2 |
| 20,000 | 14 | Northern Fire and Life | 100 | 5 | 15 1/2 |
| 40,000 | 16 | North British and Mercantile | 50 | 6 1/2 | 28 1/2 |
| 40,000 | 50 | Ocean Marine | 25 | 5 | 18 1/2 |
| | £9 p. s. | Phoenix | | | 15 1/2 |
| 200,000 | 10 | Queen Fire and Life | 10 | 1 | 24s. 6d |
| 100,000 | 11 1/2 | Royal Insurance | 20 | 3 | 6 |
| 20,000 | 10 | Scottish Provincial Fire and Life .. | 50 | 2 1/2 | 5 1/2 |
| 10,000 | 25 | Standard Life | 50 | 12 | 72 |
| 4,000 | 5 bo | Star-Life | 25 | 1 1/2 | |
| | £4 15s 9d | | | | |

CANADIAN.

| No. Shares. | Last Dividend. | Name of Company. | Parval of Sh's | Offered | Asked. |
|-------------|----------------|------------------------------------|----------------|---------|---------|
| 8,000 | 4-6mo. | British America Fire and Marine .. | \$50 | \$25 | 70kd |
| 2,500 | 5 | Canada Life | 400 | 50 | 112 115 |
| 4,000 | 12 | Montreal Assurance | £50 | £5 | 200 |
| 0,000 | None. | Provincial Fire and Marine | 60 | \$11 | |
| | \$3 p. sh. | Quebec Fire | 40 | 32 1/2 | £20 £21 |
| | 10 | " Marine | 100 | 40 | 85 90 |
| 10,000 | 6-6mo. | Western Assurance | 40 | 10 | 100 101 |

AMERICAN.

| When org'd. | No. of Shares. | Last Dividend. | Name of Company. | Parval of Sh's | Offered | Asked. |
|-------------|----------------|----------------|----------------------------|----------------|---------|---------|
| 1853 | 1,500 | | Etna Life, of Hartford .. | \$100 | 207 | 250 |
| 1819 | 30,000 | 6 | Etna Fire, of Hartford .. | 100 | 210 | 212 1/2 |
| 1810 | 10,000 | 10 | Hartford, of Hartford .. | 100 | 245 | 252 |
| 1859 | 10,000 | | Home, of New Haven, Ct .. | 100 | | |
| 1863 | 5,000 | | Trav'lers' Life & Accident | 101 | 110 | 114 |

RAILWAYS

| When org'd. | No. of Shares. | Last Dividend. | Name of Company. | Parval of Sh's | Offered | Asked. |
|---|----------------|--------------------------------|------------------|----------------|---------|-----------|
| Atlantic and St. Lawrence | | | | £100 | All. | 75 77 |
| Do. | | 6 p.c. sig. mort. bonds. | | 100 | " | 88 91 |
| Buffalo and Lake Huron Pref. | | | | 100 | " | 4 4 1/2 |
| Do. | | 5 1/2 p.c. bonds, 1873-3-4 .. | | 100 | " | 80 82 |
| Montreal and Champlain | | | | 200 | | 16 21 |
| Do. | | 8 p.c. | | | | 101 102 |
| Grand Trunk | | | | 100 | | 12 13 |
| Do. | | Eq. G. M. Bds. 1 ch. 6 p.c. | | 100 | | 90 92 |
| Do. | | First Pref. Bonds, 5 p.c. | | 100 | | 57 58 1/2 |
| Do. | | Second Pref. Bonds, 5 p.c. | | 100 | | 39 41 |
| Do. | | Third Pref. Stock, 4 p.c. | | 100 | | 30 32 |
| Do. | | Fourth Pref. Stock, 3 p.c. | | 100 | | 16 17 1/2 |
| Great Western | | | | 20 1/2 | | 14 15 |
| Do. | | 6 p.c. Bds. due 1873-76 .. | | 100 | All. | 98 100 |
| Do. | | 5 1/2 p.c. Bds. due 1877-78 .. | | 100 | " | 94 96 |
| Northern of Canada, 6 p.c. 1st Pref. Bds. | | | | 100 | | 92 94 |
| Do. | | 2nd " | | 100 | | 84 87 |

EXCHANGE

| Bank on London, etc. days. | Month. | Quebec. | Toront. |
|-----------------------------|-----------------|---------|---------|
| Sight or 75 days date | 9 1/2 | 9 1/2 | 9 1/2 |
| Er rate do. | 8 8 1/2 | 8 1/2 | 8 1/2 |
| Bank on New York | 9 9 1/2 | 9 1/2 | 9 1/2 |
| Private do. | 9 10 | 9 10 | 9 10 |
| Gold Draft do. | part to 1/2 pm. | | 1/2 pm |
| American Silver | 4 1/2 | | 10 |

STOCK AND BOND REPORT.

| NAME. | Shares. | Paid up. | Divid'd last 6 Months | Dividend Day. | CLOSING PRICES. | | | |
|---------------------------------|---------|----------|-----------------------|---------------|-------------------|------------------|------------------|-------------|
| | | | | | Toronto, Jan. 25. | Montre' Jan. 25. | Quebec, Jan. 25. | |
| BANKS. | | | | | | | | |
| British North America | £50 | All. | 3 1/2 | bipce | July and Jan. | 108 108 1/2 | 108 1/2 | 117 118 |
| Canadian Bank of Com'c. | £50 | All. | 4 | | | 117 118 | 117 118 | 117 118 |
| City Bank Montreal | 100 | " | 3 | | June 1, 1 Dec. | 90 91 | 90 1/2 | 90 91 |
| Du Peuple | 50 | " | 3 1/2 | | 1 Mar., 1 Sept. | 107 1/2 | 107 1/2 | 107 1/2 |
| Eastern Townships' | 50 | " | 4 | | 1 July, 1 Jan. | | 110 | 110 1/2 |
| Jacques Cartier | 50 | All. | 4 | | 1 June, 1 Dec. | 116 116 1/2 | 116 117 | 116 116 1/2 |
| Mechanics' Bank | 50 | 80 | 4 | | 1 Nov., 1 May. | 71 72 | 73 80 | 71 73 |
| Merchants' Bank of Canada .. | 100 | All. | 4 | | 1 Jan., 1 July. | 116 117 | 116 117 | 116 116 1/2 |
| Molson's Bank | 50 | " | 3 | | 1 Apr., 1 Oct. | 110 110 1/2 | 110 110 1/2 | 110 110 1/2 |
| Montreal | 200 | " | c&b2 | | 1 June, 1 Dec. | 232 233 | 232 233 | 232 233 |
| Nationale | 50 | " | 3 1/2 | | 1 Nov., 1 May. | 107 107 1/2 | 107 107 1/2 | 107 108 |
| Niagara District | 100 | 75 | 3 | | 1 Jan., 1 July. | | | |
| Ontario Bank | 40 | All. | 4 | | 1 June, 1 Dec. | 111 111 1/2 | 110 111 | 110 111 |
| Quebec Bank | 100 | " | 3 1/2 | | 1 June, 1 Dec. | 113 113 1/2 | 113 113 1/2 | 113 113 1/2 |
| Royal Canadian | 50 | 60 | | | 1 Jan., 1 July. | 80 90 | 80 1/2 | 88 91 |
| Toronto | 100 | " | 4 | | 1 Jan., 1 July. | 175 175 1/2 | 174 180 | 170 175 |
| Union Bank | 100 | " | 4 | | 1 Jan., 1 July. | 107 108 | 106 108 | 107 108 |
| MISCELLANEOUS. | | | | | | | | |
| Canada Landed Credit Co. | 50 | \$25 | 3 1/2 | | | 97 x d | | |
| Canada Per. Bldg Society | 50 | All. | 5 1/2 | | | 146 | | |
| Do. In'd Steam Nav. Co. | 100 | All. | 5 1/2 m | | | | 104 105 | 104 105 |
| Canada Rolling Stock Co. | 100 | " | None. | | | | 105 | |
| Freehold Building Society | 100 | All. | 5 | | | 126 1/2 | | |
| Hamilton Gas Company | | " | 4 1/2 | | | | | |
| Huron Copper Bay Co. | | " | 25 | | | | 30 35 | |
| Huron & Erie Sv'g's & Loan Soc | 50 | All. | 4 1/2 | | | 115 116 | | |
| Montreal Mining Concls. | 20 | 15 1 | | | | | 4 75 5 50 | |
| Do. Telegraph Co. | 40 | All. | 5 | | | 175 177 | 170 180 | 175 177 |
| Do. Elevating Co. | 100 | " | 5 | | | | | |
| Do. City Gas Co. | 40 | " | 4 | | 15 Mar. 15 Sep | | 170 180 | 170 175 |
| Do. City Pass. R. Co. | 50 | " | 4 | | | | 165 175 | 165 170 |
| Quebec Gas Company | 200 | All. | 4 | | 1 Mar., 1 Sep. | | | 125 130 |
| Quebec Street R. R. | 50 | 25 | 4 | | | | | 95 100 |
| Richelieu Navigation Co. | 100 | All. | 15-12 m | | 1 Jan., 1 July. | | 192 195 | 193 194 |
| People's Telegraph Company .. | 100 | " | None. | | | | 100 101 1/2 | |
| St. Lawrence Tow Boat Co. | 100 | " | 2 p.c. 3 m | | 3 Feb. | | | |
| Tor'nto Consumers' Gas Co. | 50 | " | 2 p.c. 3 m | | 1 My Au Mar Fe | 118 119 | | |
| Union Per. Building Society .. | 50 | " | 5 | | | 114 115 | | |
| West'n Canada Bldg Soc'y | 50 | All. | 5 | | | 127 127 1/2 | | |

SECURITIES.

| | Toronto. | Montreal | Quebec. |
|---|-------------|---------------|-------------|
| Canadian Gov't Deb. 6 p.c. stg. | 104 1/2 105 | 104 105 | 104 105 1/2 |
| Do. do. 5 p.c. eur., 1883 | 95 1/2 96 | 95 96 1/2 | 95 1/2 96 |
| Do. do. 5 do. stg., 1885 | 96 96 1/2 | 96 96 1/2 | 96 96 1/2 |
| Do. do. 7 do. eur., | | | |
| Dominion 6 p.c. 1878 cy | 110 1/2 111 | 110 110 1/2 | 110 111 |
| Dominion Bonds | | | |
| Hamilton Corporation | | | |
| Montreal Harbour, 8 p.c. d. 1869 .. | | | |
| Do. do. 7 do. 1870 | | | |
| Do. do. 6 1/2 do. 1875 | 103 104 | 104 105 | |
| Do. Corporation, 6 p.c. 1891 | 101 102 | 101 101 1/2 | 101 102 |
| Do. 7 p.c. stock | 116 119 | 116 119 | 116 118 |
| Do. Water Works, 6 p.c. stg. 1885 .. | 100 101 1/2 | 100 101 1/2 | |
| Ottawa City 6 p.c. d. 1880 | | 95 97 | |
| Quebec Harbour, 6 p.c. d. 1883 | | | 45 50 |
| Do. do. co. do. | | | 55 60 |
| Do. do. do. 1886 | | | 70 75 |
| Do. City, 7 p.c. stock | | | 100 100 1/2 |
| Do. do. 7 do. 8 do. | | | 100 100 1/2 |
| Do. do. 7 do. 5 do. | | | 100 100 1/2 |
| Do. Water Works 6 p.c. et. 5 years .. | | | 95 96 |
| Do. do. 6 do. 1 1/2 do. | | | |
| Toronto Corporation, 6 p.c. et. 20 years. | 94 96 | 93 1/2 94 1/2 | |
| Kingston City 6 p.c. 1872 | | 92 1/2 95 | |
| County Debentures | 103 | | |

PRODUCE—Comparative Prices in Toronto Market

| | 1871. | | 1871. | | 1870. | | 1869. | | 1868. | |
|----------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | WEDNESDAY, JANUARY 25. | WEDNESDAY, JANUARY 18. | WEDNESDAY, JANUARY 25. | WEDNESDAY, JANUARY 18. | WEDNESDAY, JANUARY 25. | WEDNESDAY, JANUARY 18. | WEDNESDAY, JANUARY 25. | WEDNESDAY, JANUARY 18. | WEDNESDAY, JANUARY 25. | WEDNESDAY, JANUARY 18. |
| Wheat, Fall | 1 20 @ 1 30 | 1 20 @ 1 30 | 0 82 @ 0 85 | 1 10 @ 1 14 | 1 70 @ 1 75 | 1 10 @ 1 14 | 1 70 @ 1 75 | 1 10 @ 1 14 | 1 70 @ 1 75 | 1 10 @ 1 14 |
| Spring | 1 28 @ 1 30 | 1 17 @ 1 2 | 0 78 @ 0 80 | 1 02 @ 1 04 | 1 56 @ 1 60 | 1 02 @ 1 04 | 1 56 @ 1 60 | 1 02 @ 1 04 | 1 56 @ 1 60 | 1 02 @ 1 04 |
| Barley | 0 65 @ 0 71 | 0 8 @ 0 64 | 0 50 @ 0 58 | 1 28 @ 1 30 | 1 00 @ 1 03 | 0 52 @ 0 53 | 0 87 @ 0 74 | 0 57 @ 0 74 | 0 76 @ 0 76 | 0 57 @ 0 74 |
| Oats | 0 48 @ 0 50 | 0 4 @ 0 45 | 0 30 @ 0 33 | 0 52 @ 0 53 | 0 52 @ 0 53 | 0 30 @ 0 33 | 0 52 @ 0 53 | 0 52 @ 0 53 | 0 52 @ 0 53 | 0 52 @ 0 53 |
| Rye | 0 68 @ 0 70 | 0 68 @ 0 70 | 0 42 @ 0 43 | 0 85 @ 0 87 | 0 74 @ 0 76 | 0 42 @ 0 43 | 0 85 @ 0 87 | 0 74 @ 0 76 | 0 74 @ 0 76 | 0 85 @ 0 87 |
| Hour, No 1 St per bu | | | | | | | | | | |

Insurance.

PROVINCIAL Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT.—The Hon. J. H. Cameron, D.C.L., Q.C., M.P.
Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. **Other Directors.**—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M.P., Toronto; James S. Crocker, Esq., Toronto. **Manager.**—Arthur Harvey, Esq. **Fire Inspector.**—Wm. Henderson, Esq. **General Agent, Marine Department.**—Capt. C. G. Fortier. **Bankers.**—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

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Provincial Insurance Co's. Buildings, }
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46



LANCASHIRE INSURANCE COMPANY.

CAPITAL,

£2,000,000 - - - STERLING.

FIRE RISKS

taken at reasonable rates of premium, and

ALL LOSSES SETTLED PROMPTLY,

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THE EQUITABLE Life Assurance Society.

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CASH ASSETS \$13,000,000
 ANNUAL CASH INCOME, \$1,000,000
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THE leading company in the world for new business, by \$13,000,000. Purely Mutual, all profits annually divided among the Policyholders, on Contribution Plan. This Company has special advantageous features that no other Company in Canada offers. See "Tontine Dividend" circulars, being a 10 per cent. investment, in addition to a Life Insurance. Instalment and all kinds of Endowment Policies. The "Equitable" has fully complied with Dominion Law, by making deposit of \$100,000 in Canadian Securities. Branch office for the Dominion,

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AND AN

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AGENT IN MONTREAL,

JOHN RHYNAS.

Commercial Chambers, 96 St. Francois Xavier Street.

Insurance.

BEAVER AND TORONTO Mutual Fire Insurance Company.

OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870, - - - 36,000
 Premium Note capital, over - - - - - \$220,000

C. E. CHADWICK, INGERSOLL, President.
 D. THURSTON, TORONTO, Vice-President.
 S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

MERCANTILE BRANCH.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c., &c. The rates of insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches.

Cost of insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This company has authority under the Statute 27 and 28 Victoria, cap 99, to issue Policies of Insurance on

LIVE STOCK.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

HOUSEHOLD BRANCH.

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1 1/2 to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

FARMERS' BRANCH.

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, } Joint Secretaries.
 H. HANCOCK, }

1-ly

PHENIX MUTUAL

Life Insurance Company, of Hartford, Conn.

ASSETS OF OR \$5,000,000.

ISSUES POLICIES OF ALL KINDS,

either on the "HALF-NOTE" or "ALL CASH" plans,

AND DIVIDES ALL THE

PROFITS ANNUALLY AMONGST THE INSURED.

ANGUS R. BETHUNE,
 GEN. AGENT, MONTREAL.

GOOD ACTIVE MEN WANTED

to act as Agents in unrepresented localities.

SEE APPLY AS ABOVE.

8-ly

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)
 GEORGE MOFFATT, (Gillespie, Moffatt & Co.)
 ALEXANDER MORRIS, Esq., M.P., Barrister, Perth.
 Sir G. E. CARTIER, M.P., Minister of Militia.
 PETER REDPATH, Esq., (J. Redpath & Son.)
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Capital, Surplus and Reserved Funds \$17,905,025.
 Life Reserve Fund \$9,865,100.
 Daily Cash Receipts \$20,000

Directors in Canada:

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).
 HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank).
 E. H. KING, Esq., (General Manager Bank of Montreal).
 HENRY CHAPMAN, Esq., Merchant.
 THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken, at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingsto

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 15 King Street East.

G. F. C. SMITH,
 Chief Agent for the Dominion,
 Montreal

1y

Insurance.

BRITON MEDICAL
And General Life Association,
 with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 STG. :
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.
 No extra charge made to members of Volunteer Corps or services within the British Provinces.

47 TORONTO AGENCY, 5 KING ST. WEST.
 Oct 17—9-lyr **JAMES FRASER, Agent.**

Fire and Marine Assurance.

THE BRITISH AMERICA
ASSURANCE COMPANY

HEAD OFFICE:
 CORNER OF CHURCH AND COURT STREETS,
 TORONTO.

BOARD OF DIRECTORS:
 Hon. G. W. Allan, M.L.C., A. Joseph, Esq.,
 George J. Boyd, Esq., Peter Paterson, Esq.,
 Hon. W. Cayley, G. P. Ridout, Esq.,
 Peleg Howland, Esq., E. H. Rutherford, Esq.,
 Thomas C. Street, Esq.

Governor:
 GEORGE PERCEVAL RIDOUT, Esq.
 Deputy Governor:
 PETER PATERSON, Esq.
 Fire Inspector: E. ROBY O'BRIEN.
 Marine Inspector: CAPT. R. COURNEE.
 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.
THOS. WM. BIRCHALL,
 23-ly *Manager.*

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation
THOMAS STOCK,
 President.

RICHARD P. STREET,
 Secretary and Treasurer. 26

Etna

Life Insurance Company of Hartford, Conn.

THE ETNA is not surpassed in economical management in financial ability, in complete success, in absolute security, by any company in the world.
 Its valuable features

LOW CASH RATES
 ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.
JOHN GARVIN,
 General Agent, No. 2 Toronto Street, Toronto.

The Orient

Mutual Insurance Company, New York.

THIS Company have made arrangements to issue, when desired, Policies and Certificates payable in LONDON and LIVERPOOL, at the Counting Rooms of MESSRS. DRAKE, KLEINWORT & COHEN.

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
 The undersigned continues to receive applications for open and Special Policies, and to effect Insurances on hips, Cargoes, and Freights, with above well-known Company, payable in Gold or Canadian Funds.
HENRY MCKAY, No. 1 Merchants' Exchange.
 Montreal 1st Feb., 1876 27-ly

Insurance.

Reliance

Mutual Life Assurance Society
 OF LONDON, ENGLAND. Established 1840.
 GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:
 229 ST. JAMES STREET, MONTREAL.
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B.; St. Hilaire: the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Moisson's Bank.

RESIDENT SECRETARY—James Grant.
 Net Assets, as at 31st Dec. 1869.....\$1,279,670 00
 Net Liabilities, do. do.....1,201,715 00

Surplus.....\$77,955 00
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.
 AGENTS—Toronto, Messrs. Dickson & McGregor, 8 Ontario Buildings, Corner of Church and Wellington Streets.
 Hamilton, John B. Young, Esq.

CANADA
Life Assurance Company.

ESTABLISHED 1847.

THE following are examples of the Profits added to Policies.
 Bonus Additions made to the following Policies existing 30th April, 1870.

| No. Policy | Issued during year ending 30th April. | Original sum assured. | Bonus added. | Present sum assured. |
|------------|---------------------------------------|-----------------------|--------------|----------------------|
| 35 | 1848 | \$2,000 00 | \$938 10 | \$2,938 10 |
| 481 | 1850 | 4,000 00 | 1,692 88 | 5,692 88 |
| 907 | 1852 | 400 00 | 114 65 | 514 65 |
| 1423 | 1854 | 1,000 00 | 248 29 | 1,248 29 |
| 1938 | 1856 | 1,400 00 | 565 34 | 1,965 34 |
| 2515 | 1858 | 1,500 00 | 318 84 | 1,818 84 |
| 2924 | 1860 | 4,000 00 | 799 15 | 4,797 15 |
| 3795 | 1862 | 5,000 00 | 819 32 | 5,819 32 |
| 4616 | 1864 | 1,000 00 | 139 50 | 1,139 50 |
| 5200 | 1866 | 6,000 00 | 750 00 | 6,750 00 |
| 5811 | 1867 | 1,000 00 | 100 00 | 1,100 00 |
| 6063 | 1868 | 2,000 00 | 150 00 | 2,150 00 |
| 6842 | 1869 | 4,000 00 | 200 00 | 4,200 00 |
| 8102 | 1870 | 5,000 00 | 125 00 | 5,125 00 |

A comparison of these and of the Company's Rates for Assurance, with those of other offices, is invited.

AGENCIES THROUGHOUT THE DOMINION.
 Where every information can be obtained, or at the Head Office, in Hamilton, Ontario.

HEAD OFFICE, IN HAMILTON, ONT.
A. G. RAMSAY, Manager.
 Agent in Toronto, **E. BRADBURNE,** Esq.,
 May 25. 1y Toronto Street.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,
 Secretary & Treasurer
ROBT. McLEAN, Inspector of Agencies.
 Galt, 25th Nov., 1868. 15-ly

Queen

Fire and Life Insurance Company,
 OF LIVERPOOL AND LONDON,
 Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS

Will be taken on terms that will compare favorably with other Companies.

CAPITAL, £2,000,000 Stg.
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
 Resident Secretary and General Agent,
A. MACKENZIE FORBES,
 13 St. Sacrament St., Merchants' Exchange, Montreal.
WM. ROWLAND, Agent, Toronto. 1-ly

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.
S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer.

Insurance.

WESTERN
Assurance Company,

INCORPORATED 1851.
CAPITAL, \$400,000.
 FIRE AND MARINE.
 HEAD OFFICE.....TORONTO, ONTARIO.

Hon. NO. McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS:
JAMES MICHIE, Esq. **NOAH BARNHART,** Esq.
JOHN FISKEN, Esq. **ROBERT BEATY,** Esq.
A. M. SMITH, Esq. **WM. GOODERHAM, Jr.,** Esq.
JAMES G. HARPER, Esq.
R. HALDAN, Secretary.
J. MAUGHAN, Jr., Assistant Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo and Freight against the perils of Inland Navigation.
 On Cargo Risks with the Maritime Provinces by sail steam.
 On Cargoes by steamers to and from British Ports.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE: WATERLOO, ONTARIO.
 ESTABLISHED 1863.

THE business of the Company is divided into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES.
 Each Branch paying its own losses and its just proportion of the managing expenses of the Company.

C. M. TAYLOR, Sec. **J. W. WALDEN, M.D.,** Pres.
J. HUGHES, Inspector. 15-ly

London Assurance Corporation.

FIRE AND LIFE.

ESTABLISHED BY ROYAL CHARTER, 1720.

FUNDS IN HAND.....£2,463,533 17s 4d. Stg.

HEAD AGENT, MONTREAL—**ROMEO H. STEPHENS,**
 No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent,
 No. 2 Exchange, Toronto.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property, at Low Rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
 AUG 15-ly

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL.....\$800,000

INVESTED FUNDS (approximately).. 400,000

HEAD OFFICE.....MONTREAL.

A. MURRAY,.....MANAGER

BRANCH OFFICE—32 Wellington Street, Toronto.

Marine Inspector.....**CAPT. DAVID ROSS KERR.**

Local Secretary and Agent.....**R. N. GOOCH.**

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,

BINTOUL BROS.,

24 St. Sacrament Street.

JAMES E. SMITH, Agent,
 Toronto, Corner Church and Colborne Streets